

118200 ANNUAL REPORT 1974 CLASS 1 R.R. 1 of 3
PITTSBURGH & LAKE ERIE R.R. CO.

118200

R-1
CLASS I RAILROADS
3 Jackets

annual report

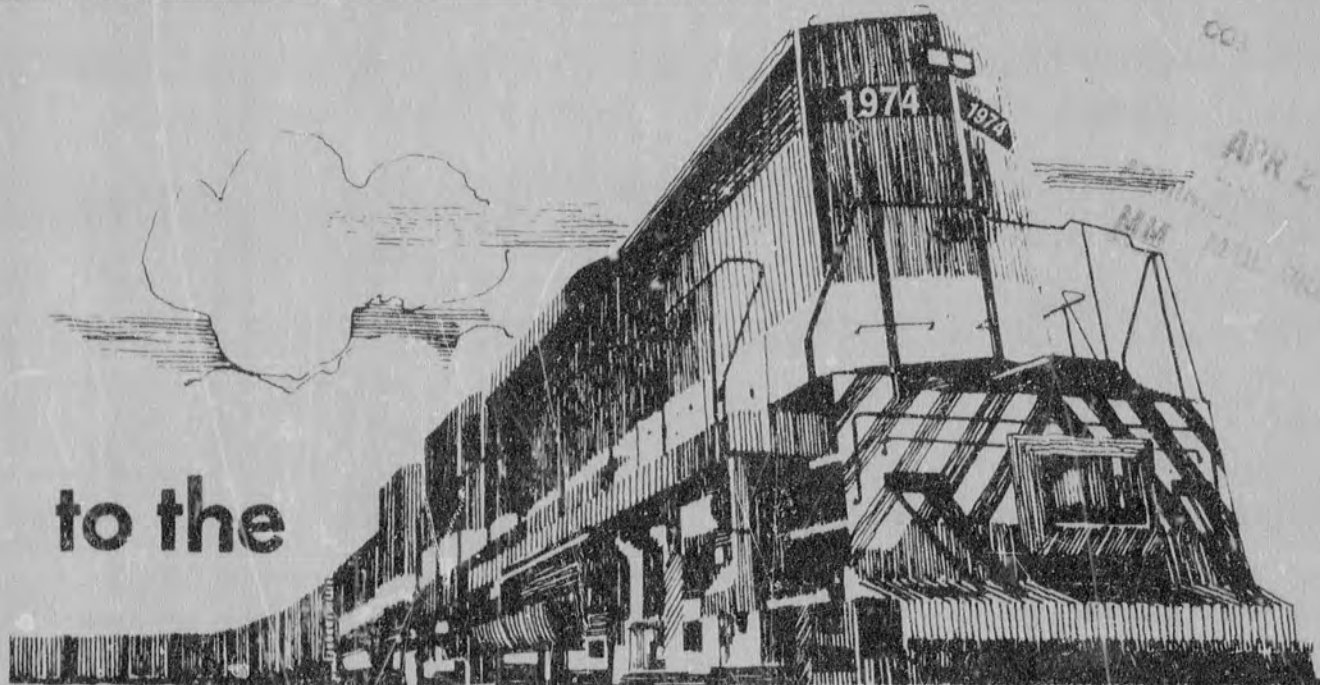
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PITTSBURGH & LAKE ERIE R.R. CO.
PELE R.R. TERMINAL BLDG.
PITTSBURGH, PENNA 15219

118200

CL I LH

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

CO.
DATE
COMMISSION
APR 20 1975
MM
MAIL ROOM

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific, and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable: see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal truckage or terminal facilities only, such as union passenger or freight stations, stock yards, etc., for which a charge is made, whether operated for joint account, or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	512		

ANNUAL REPORT

OF

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) E. P. McConnell (Title) Comptroller

(Telephone number) 412 261-3201 Ext. 410
(Area code) (Telephone number)

(Office address) The Pittsburgh and Lake Erie
Railroad Terminal Building, Pittsburgh, Pa. 15219
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

The following changes in format have been made to facilitate better reporting and analysis:

A Table of Contents has been added.

Provision has been made for respondents to optionally omit pages from this report provided there is nothing to report or the schedules are not applicable.

Vertical lines within columns have been eliminated.

Blank pages have been inserted to accommodate additional data.

Financial statements, Schedule 300, 305, 308, and 309 have been repositioned to follow the balance sheet, Schedule 200.

The following schedules are renumbered:

Schedule 110 is now 234.

Schedule 234 is now 235.

Schedule 414 is now 413.

Schedule 591 is now 414.

The following schedules have been eliminated:

Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Schedule 352. Computation of Federal Income Taxes

Schedule 353. Consolidated Federal Income Tax Information

Pages 10 and 11: Schedule 200. Comparative General Balance Sheet

Accounts numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes - Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721 in accordance with Docket No. 35949 - The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 16, 17 and 18: Schedule 300. Income Account for the Year

In accordance with Docket No. 34178 (Sub-No. 2), accounts numbers 533 and 591 have been added. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 20: Schedule 305. Retained Income - Unappropriated

This schedule has been revised in accordance with Docket No. 35949.
Pages 35A and 35B: Schedule 207. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

Pages 38-39: Schedule 211. Road and Equipment Property

Minimum dollar limit for additions and betterments is increased from \$500 to \$1500.

Page 87: Schedule 350. Rail Tax Accruals, C. Analysis of Federal Income Taxes

Schedule has been revised to incorporate interperiod tax allocation in accordance with the provisions of Docket No. 34178 (Sub-No. 2).

Page 90: Schedule 376. Hire of Freight Cars

Schedule revised to eliminate reporting of Canadian data for gross amounts receivable of per diem portion of unequipped box cars.

Page 103: Schedule 417. Inventory of Equipment

Instructions have been revised to clarify reporting of radio-controlled units.

Page 120: Schedule 531. Statistics of Rail-Line Operations

Schedule has been revised to report car-miles in thousands and the instructions revised accordingly.

Page 123: Schedule 563. Payments for Services Rendered by Other than Employees and Affiliates

Instructions have been revised to require the reporting of all audit fees, regardless of dollar limitations for each individual railroad.

Page 128: Schedule 571. Consumption of Fuel by Motive-Power Units

Schedule has been revised to clarify the separation of work train data from the total cost of fuel.

Page 128: Schedule 561C. Compensation Applicable to Prior Years

This schedule was transferred from page 118.
Page 133: Schedule 600. Remunerations from National Railroad Passenger Corporation

Schedule has been revised to eliminate the separation of rent income and rents payable.

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		None

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Pittsburgh and Lake Erie Railroad Company

2. Date of incorporation February 25, 1964

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Delaware: Sections 101 to 106 inclusive of General Corporation Law of the State of Delaware.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
No change during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
No change during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
No

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not a switching or Terminal Company.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of a officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edwin Hodge, Jr.	Pittsburgh, Pa.	4/24/74	4/23/75	125	
2	W. P. Snyder, III	Pittsburgh, Pa.	"	"	25	
3	Andrew Van Pelt	Radnor, Pa.	"	"	50	
4	W. C. Snyder, Jr.	Pittsburgh, Pa.	"	"	140	
5	Francis Cameron	New York, N.Y.	"	"	100	
6	H. G. Allyn, Jr.	Pittsburgh, Pa.	"	"	204	
7	G. E. Neuenschwander	Pgh. Pa.	"	"	32	
8	W. P. Getty	Pittsburgh, Pa.	"	"	None	
9	R. K. Means	Pittsburgh, Pa.	"	"	15	
10	R. E. Thompson	Pittsburgh, Pa.	"	"	None	
11						
12						
13						
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15						
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19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board H. G. Allyn, Jr. Secretary (or clerk) of board Robert W. Carroll

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

No Chairman. Edwin Hodge, Jr., H. G. Allyn, Jr., W. P. Snyder, III, W. C. Snyder, Jr., W. P. Getty, shall have all the powers of the Board when Board is not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman of Board				
2	and President	Executive	H. G. Allyn, Jr.	204	Pittsburgh, Pa.
3	Secretary	Secretary	Robert W. Carroll	None	Philadelphia, Pa.
4	Treasurer	Treasury	R. W. Packer	30	Pittsburgh, Pa.
5	Vice President &				
6	General Counsel	Legal	G. E. Neuenschwander	32	Pittsburgh, Pa.
7	Comptroller	Accounting	R. P. McConnell	100	Pittsburgh, Pa.
8	Vice President				
9	Marketing & Sales	Marketing & Sales	J. J. Dan, Jr.	150	Pittsburgh, Pa.
10	Vice President				
11	Asst. to Pres.	Executive	H. G. Pike	35	Pittsburgh, Pa.
12	General Manager	Operating	T. C. Netherton	None	Pittsburgh, Pa.
13					
14					
15					
16					
17					
18					
19					
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
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104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
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11					

104 D. COMPANIES CONTROLLING RESPONDENT

- Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised by the company immediately controlled by it.
- In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Penn Central Transportation Company	Transportation	Ownership of Capital Stock	92.61%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

- The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted 5/1/75 (date)
- ☐ No annual report to stockholders is prepared.

Road Initials: P&LE

year: 1974

7

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books do not close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 708,638 votes, as of 12/31/74 (Date) 769 stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 769 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Penn Central Transportation Co.	Phila., Pa.	656,272	656,272		
2	Curtis D. Buford	Kenilworth, Ill.	3,010	3,010		
3	Savings Bank Trust Co.,	New York, N.Y.	2,000	2,000	(1)	
4	Mellon Bank, N.A.,	Pittsburgh, Pa.	1,059	1,059		
5	Howard Laird McCulloch, Trustee, Etc.	Merced, Cal.	1,040	1,040	(2)	
6	The Shenango Furnace Co.,	Pittsburgh, Pa.	1,000	1,000		
7	Union National Bank of Pgh.	Pittsburgh, Pa.	945	945		
8	Koelle, Small & Small, Etc.	York, Pa.	930	930	(3)	
9	Walter J. Schloss	New York, N.Y.	784	784		
10	Sara Seeger Stone	Hollywood Calif.	739	739		
11	Nathan Golub	Washingtons Crossing, Pa.	700	700		
12	Sol Feinstone	Washingtons Crossing, Pa.	693	693		
13	Milton Lasdon	New York, N.Y.	600	600	(4)	
14	Charles Goldring	Los Angeles, Calif.	600	600		
15	Henry J. Korb	Rego Park, N.Y.	511	511		
16	Mary J. McLoughlin	Pittsburgh, Pa.	500	500		
17	James H. Wilson	Westerville, Ohio	500	500		
18	Frank J. Laird	Phila., Pa.	490	490		
19	Grace L. Zitman	Monrovia, Calif.	485	485		
20	Merrill Lynch, Pierce, Fenner & Smith Inc.	N.Y. N.Y.	478	478	(5)	
21	Thomas McKinnon, Auchinloss, Kohlmeyer, Inc.	N.Y. N.Y.	423	423	(6)	
22	Fred W. Young	Sarasota Fla.	400	400		
23	Samuel Sperling	No. Miami Beach, Fla.	400	400		
24	Arch Lhormer	Pittsburgh, Pa.	400	400		
25	Grace S. James & Eliz. Gilhousen, Trustees, etc.	Punta Gorda, Fla.	345	345	(7)	
26	Union National Bank of N. Brighton	New Brighton, Pa.	332	332		
27	Guy Eric Campbell	Pawlet, Vt.	319	319		
28	E. G. & M. O. Brisbin	Pittsburgh, Pa.	300	300		
29	Samuel Taub	Brooklyn N.Y.	300	300		
30	Winfred H. Herron	Pittsburgh, Pa.	300	300		

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 690,995
votes cast.
11. Give the date of such meeting. April 24, 1974
12. Give the place of such meeting. P&LE RR Terminal Building., Pittsburgh, Pa. 15219

NOTES AND REMARKS

- (1) Shares beneficially owned by The Western New York Savings Bank, Buffalo, N.Y.
- (2) Held as Trustee under agreement of Trust dated 4/24/70, f/b/o David Claire McCulloch, Elizabeth Ann McCulloch and Howard Laird McCulloch (three separate accounts).
- (3) Koelle, Small & Small and York County Bank, Trustees u/w of F. M. Small.
- (4) Held as individual and as Executor under will of Oscar Lasdon (100 and 500 shares respectively).
- (5) 478 shares as of 12/31/74 were held solely for the beneficial interest of 17 individual accounts, none of which were beneficially held by us. The largest single holding in any one of these accounts is 100.
- (6) Information not available at time of printing.
- (7) Held as Trustees u/a dated 8/27/69 by Grace S. James for benefit of Grace S. James et al.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS			
1	(701) Cash		\$ (297)	\$ 1,442
2	(702) Temporary cash investments (p. 23)		22,037	5,913
3	(703) Special deposits (p. 23)		-	-
4	(704) Loans and notes receivable (p. 23)		-	-
5	(705) Traffic, car service and other balances-Dr.		-	-
6	(706) Net balance receivable from agents and conductors		1,981	1,883
7	(707) Miscellaneous accounts receivable		2,716	2,332
8	(708) Interest and dividends receivable		144	40
9	(709) Accrued accounts receivable (p. 23)		4,210	6,061
10	(710) Working fund advances		3	3
11	(711) Prepayments (p. 23)		9	4
12	(712) Material and supplies		3,638	2,231
13	(713) Other current assets (p. 23)		27	17
14	(714) Deferred income tax charges (p. 87)		-	-
15	Total current assets		34,468	19,926
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)	-	-	-
17	(716) Capital and other reserve funds (pp. 24 and 25)	1,027	None	-
18	(717) Insurance and other funds (pp. 24 and 25)	294	None	195
19	Total special funds		1,321	195
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		15,967	16,286
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		12,278	11,180
22	(722) Other investments (pp. 32-35)		2	2
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		# (12,913)	# (12,913)
24	Total investments (accounts 721, 722 and 723)		15,334	14,555
	PROPERTIES			
25	(731) Road and equipment property: Road		83,199	82,971
26	Equipment		224,662	227,384
27	General expenditures		-	-
28	Other elements of investment		(18,843)	(18,843)
29	Construction work in progress		912	373
30	Total (pp. 38-41)		289,930	291,885
31	(732) Improvements on leased property: Road		-	-
32	Equipment		-	-
33	General expenditures		-	-
34	Total (pp. 38-41)		-	-
35	Total transportation property (accounts 731 and 732)		289,930	291,885
36	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(76,971)	(77,325)
37	(736) Amortization of defense projects—Road and Equipment (p. 47)		(1,529)	(1,905)
38	Recorded depreciation and amortization (accounts 735 and 736)		(78,500)	(79,230)
39	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		211,430	212,655
40	(737) Miscellaneous physical property (pp. 52 and 53)		9,304	9,804
41	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		(1,589)	(1,523)
42	Miscellaneous physical property less recorded depreciation (account 737 less 738)		8,215	8,281
43	Total properties less recorded depreciation and amortization (line 37 plus line 40)		219,645	220,936
	OTHER ASSETS AND DEFERRED CHARGES			
44	(741) Other assets (p. 54)		155	686
45	(742) Unamortized discount on long-term debt		22	26
46	(743) Other deferred charges (p. 54)		228	614
47	(744) Accumulated deferred income tax charges (p. 87)		-	-
48	Total other assets and deferred charges		405	1,326
49	TOTAL ASSETS		271,173	256,938

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at begin- ing of year (c)	
CURRENT LIABILITIES					
50	(751) Loans and notes payable (p. 63)		\$ -	\$ -	
51	(752) Traffic, car service and other balances-Cr.		3,732	3,091	
52	(753) Audited accounts and wages payable		-	1	
53	(754) Miscellaneous accounts payable		270	439	
54	(755) Interest matured unpaid		-	-	
55	(756) Dividends matured unpaid		-	-	
56	(757) Unmatured interest accrued		432	526	
57	(758) Unmatured dividends declared		1,169	1,063	
58	(759) Accrued accounts payable (p. 63)		6,767	5,650	
59	(760) Federal income taxes accrued (p. 64)		9,356	2,138	
60	(761) Other taxes accrued (p. 64)		3,203	2,188	
61	(762) Deferred income tax credits (p. 87)		-	-	
62	(763) Other current liabilities (p. 63)		1,885	1,610	
63	Total current liabilities (exclusive of long-term debt due within one year)		26,814	16,706	
LONG-TERM DEBT DUE WITHIN ONE YEAR					
64	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 3,864	(a2) Held by or for respondent -	3,864	4,214
LONG-TERM DEBT DUE AFTER ONE YEAR					
65	(765) Funded debt unmatured	(a1) Total issued -	(a2) Held by or for respondent -	-	-
66	(766) Equipment obligations	15,931	-	15,931	19,804
67	(767) Receivers' and Trustees' securities	-	-	-	-
68	(768) Debt in default	-	-	-	-
69	(769) Amounts payable to affiliated companies (p. 62)			-	-
70	Total long-term debt due after one year		15,931	19,804	
RESERVES					
71	(771) Pension and welfare reserves (p. 65)		-	-	
72	(772) Insurance reserves (p. 65)		-	-	
73	(774) Casualty and other reserves (p. 65)		928	398	
74	Total reserves		928	398	
OTHER LIABILITIES AND DEFERRED CREDITS					
75	(781) Interest in default (p. 58)		-	-	
76	(782) Other liabilities (p. 65)		332	201	
77	(783) Unamortized premium on long-term debt		-	-	
78	(784) Other deferred credits (p. 65)		205	394	
79	(785) Accrued depreciation—Leased property (p. 45)		-	-	
80	(786) Accumulated deferred income tax credits (p. 87)		62,496	62,995	
81	Total other liabilities and deferred credits		63,033	63,590	
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
82	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued 36,539	(a2) Held by or for company (1,107)	35,432	35,432
83	Preferred stock (p. 67)	-	-	-	-
84	Total	36,539	(1,107)	35,432	35,432
85	(792) Stock liability for conversion (p. 68)		-	-	-
86	(793) Discount on capital stock		-	-	-
87	Total capital stock		35,432	35,432	
Capital surplus					
88	(794) Premiums and assessments on capital stock (p. 69)		-	-	-
89	(795) Paid-in surplus (p. 69)		5,399	5,281	
90	(796) Other capital surplus (p. 69)		-	-	-
91	Total capital surplus		5,399	5,281	
Retained income					
92	(797) Retained income—Appropriated (p. 69)		1,027	-	
93	(798) Retained income—Unappropriated (p. 20)		118,745	111,513	
94	Total retained income		119,772	111,513	
95	Total shareholders' equity		160,603	152,226	
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		271,173	256,938	

NOTE See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entires have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 14,900

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 30,634

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 9,073

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 786 other deferred credits, at beginning of year \$ 2,842

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (431)

Other adjustments (indicate nature such as recapture on early disposition) \$

Total deferred investment tax credit in account 786 at close of year \$ 2,411

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 14,681

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ —

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable _____ \$ _____		_____	_____	\$ _____
Per diem payable _____		_____	_____	_____
Net amount _____ \$ _____	-	X X X X X X X X	X X X X X X X X	\$ _____

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts _____ \$ _____

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: _____ (See Below)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. _____ \$ _____

(c) Is any part of pension plan funded? Specify. Yes _____ No _____

(i) If funding is by insurance, give name of insuring company _____

(ii) If funding is by trust agreement, list trustee(s) _____

Date of trust agreement or latest amendment _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement _____

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes _____ No _____ If yes, who determines how stock is voted? _____

Note 6 -

The Pittsburgh and Lake Erie Railroad Company Pension Funds are included as a part of the "Plan For Supplemental Pensions of The Penn Central Transportation Company" and funds are not maintained nor pensions determined separately. The information required in Note 6 is included in The Penn Central Transportation Company R-1 Schedule 200.

Respondent carried a Service Interruption Policy with The Imperial Insurance Company Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, Respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

NOTES AND REMARKS

This reserve is established account of "Write Off" due to Penn Central Transportation Co. reorganizational proceedings.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	52,752	42,797	
2	(531) Railway operating expenses (p. 74)	47,384	43,490	
3	Net revenue from railway operations	5,368	(693)	
4	(532) Railway tax accruals (p. 86)	16,058	8,927	
5	(533) Provision for deferred taxes (p. 87)	(499)	-	
6	Railway operating income	(10,191)	(9,620)	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	20,216	18,796	
8	(504) Rent from locomotives (p. 91)	272	594	
9	(505) Rent from passenger-train cars (p. 91)	-	-	
10	(506) Rent from floating equipment	-	-	
11	(507) Rent from work equipment	12	5	
12	(508) Joint facility rent income	1,978	1,719	
13	Total rent income	22,478	21,114	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	-	-	
15	(537) Rent for locomotives (p. 91)	26	25	
16	(538) Rent for passenger-train cars (p. 91)	-	-	
17	(539) Rent for floating equipment	-	-	
18	(540) Rent for work equipment	-	-	
19	(541) Joint facility rents	134	106	
20	Total rents payable	160	131	
21	Net rents (lines 13, 20)	22,318	20,983	
22	Net railway operating income (lines 6, 21)	12,127	11,363	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)	-	-	
24	(509) Income from lease of road and equipment (p. 88)	20	42	
25	(510) Miscellaneous rent income (p. 88)	133	131	
26	(511) Income from nonoperating property (p. 53)	784	659	
27	(512) Separately operated properties—Profit (p. 89)	-	-	
28	(513) Dividend income (from investments under cost only)	-	49	
29	(514) Interest income	1,802	435	
30	(516) Income from sinking and other reserve funds	14	4	
31	(517) Release of premiums on funded debt	-	-	
32	(518) Contributions from other companies	-	-	
33	(519) Miscellaneous income (p. 94)	(a1) 33	435	
34	Dividend income (from investments under equity only)	\$ 498	x x x x	x x x x
35	Undistributed earnings (losses)	(208) 160	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	(208) 48	-	x x x x
37	Total other income	258 2,738	1,755	
38	Total income (lines 22, 37)	14,705 14,865	13,118	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)	-	-	
40	(535) Taxes on miscellaneous operating property (p. 53)	-	-	
41	(543) Miscellaneous rents (p. 93)	27	22	
42	(544) Miscellaneous tax accruals (p. 53)	76	(41)	
43	(545) Separately operated properties—Loss (p. 89)	127 287	104	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service: railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54.

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
52,679		52,679	72		72	1	1
33,126	13,715	46,841	373	170	543	-	2
x x x x x	x x x x x	5,838	x x x x x	x x x x x	(471)	1	3
8,484	7,487	15,971		87	87	-	4
(499)	-	(499)			-	-	5
x x x x x	x x x x x	(9,634)	x x x x x	x x x x x	(558)	1	6
20,216		20,216					7
272		272					8
-		-					9
-		-					10
12		12					11
1,006	968	1,974		4	4		12
x x x x x	x x x x x	22,474	x x x x x	x x x x x	4	-	13
							14
26		26					15
							16
							17
							18
127	7	134					19
x x x x x	x x x x x	160	x x x x x	x x x x x	-	-	20
x x x x x	x x x x x	22,314	x x x x x	x x x x x	4	-	21
x x x x x	x x x x x	12,680	x x x x x	x x x x x	(554)	1	22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
		\$ 1	\$ 1	\$
44	(549) Maintenance of investment organization	-	-	
45	(550) Income transferred to other companies	563	196	
46	(551) Miscellaneous income charges (p. 94)	794 954	282	
47	Total miscellaneous deductions	13,911	12,836	
48	Income available for fixed charges (lines 38, 47)			
	Fixed Charges	-	-	
49	(542) Rent for leased roads and equipment (p. 92)			
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	1,968	2,261	
51	(b) Interest in default	-	-	
52	(547) Interest on unfunded debt	-	91	
53	(548) Amortization of discount on funded debt	4	6	
54	Total fixed charges	1,972	2,358	
55	Income after fixed charges (lines 49, 54)	11,939	10,478	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest	-	-	
57	Ordinary income (lines 55, 56)	11,939	10,478	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)	-	-	
59	(580) Prior period items - Net Credit (Debit) (p. 94)	-	-	
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)	-	-	
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)	-	-	
62	Total extraordinary and prior period items - Credit (Debit)	-	-	
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	11,939	10,478	

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 10,478	\$ (2,346)	\$ 8,132
1972	9,195	(2,917)	6,278
1971	10,078	(2,951)	7,127

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	\$ 111,513	\$ (890)
	CREDITS		
2	(602) Credit balance transferred from income	12,147	-
3	(606) Other credits to retained income	11,987	-
4	(622) Appropriations released	-	-
5	Total	12,147	11,987
	DEBITS		
6	(612) Debit balance transferred from income	-	208
7	(616) Other debits to retained income	-	48
8	(620) Appropriations for sinking and other reserve funds	-	-
9	(621) Appropriations for other purposes	1027	-
10	(623) Dividends (p. 20)	4,570	-
11	Total	5,597	4,570
12	Net increase (decrease) during year*	6,550	(208)
13	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	118,063	682
14	Balance from line 13 (c)*	682	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	118,745	x x x x x
	Remarks		
16	Amount of assigned Federal income tax consequences:	None	x x x x x
17	Account 606	None	x x x x x
	Account 616	None	x x x x x

*Amount in parentheses indicates debit balance.

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Common Stock	3.0		35,432	1,063	3/26/74	4/15/74
2	Common Stock	3.3		35,432	1,169	6/27/74	7/15/74
3	Common Stock	3.3		35,432	1,169	9/26/74	10/15/74
4	Common Stock	3.3		35,432	1,169	12/26/74	1/15/75
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	4,570		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 18, line 58)	11,939	
	Add non-cash charges for:		
2	Depreciation and amortization	7,215	
3	Retirements of nondepreciable property	(15)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	-	
5	Insurance reserves	-	
6	Casualty and other reserves	88	
7	Interest in default	-	
8	Other important items (specify)	-	
9	Share of Net Income of Unconsolidated Subsidiary & Affiliates	160	
			\$ 19,387
10	Funds provided by operations		
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue	20,836	
14	Book value of depreciable transportation property retired during year	7,663	13,173
15	Less service value charged to accrued depreciation account		
16	Net book value of miscellaneous physical property disposed of during year		
17	Net book value of investment securities disposed of during year		
18	Advances, notes and other debts repaid by affiliated companies		
19	Advances, notes and other debts repaid by other companies		
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		(500)
22	Other sources (specify) <u>Deferred Income Tax</u>		459
23	<u>Write-off of Uncollectible Accounts for bankrupt Railroads</u>		
24			108
25	<u>Other Assets</u>		32,627
26	Total sources of funds (should be same as line 43)		
	Application of funds:		18,960
27	Investment in transportation property (excluding donations and grants)		
28	Investment in miscellaneous physical property	63	
29	Investments and advances, affiliated ICC regulated carriers	-	63
30	Investments and advances, other affiliated companies		-
31	Investments in nonaffiliated companies		-
32	Advances, notes and other debts repaid to other companies		-
33	Capital stock of own issue reacquired		-
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		3,874
35	Equipment obligations paid or reacquired		-
36	Net increase in sinking and other reserve funds		4,571
37	Payment of dividends (other than stock dividends)		5,129
38	Net increase in working capital*		
39	Other applications (specify)		
40	<u>Increase in Long-Term Receivables from other Railroads.</u>		30
41			
42			
43	Total application of funds (should be same as line 26)		32,627

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
				\$
1	702	Montgomery Ward Cr. Corp. Dated	10/10/74 Due 1/1/75	390
2		" " " " "	12/5/74 Due 1/27/75	987
3		" " " " "	12/23/75 Due 1/21/75	695
4		Mellon Bank Cert. of Dep. Dated	11/8/74 Due 1/15/75	2,500
5		" " " " " "	11/20/74 Due 1/20/75	2,000
6		" " " " " "	12/11/74 Due 1/10/75	2,000
7		" " " " " "	12/17/74 Due 1/23/74	2,000
8		Ford Motor Cr. Corp. Note Dated	12/5/74 Due 1/3/75	993
9		" " " " " "	12/6/74 Due 1/3/75	497
10		" " " " " "	12/26/74 Due 1/17/75	994
11		Commercial Cr. Corp. Note Dated	12/15/74 Due 3/4/75	391
12		J. C. Penney Cr. Corp. Note Dated	12/11/74 Due 1/8/75	794
13		Sears, Roebuck Cr. Corp. Note Dated	12/20/74 Due 1/3/75	299
14		F.A.U.S. Treasury Note Dated	12/26/74 Due 1/10/75	400
15		" " " " "	12/26/74 Due 1/2/75	1,400
16		" " " " "	12/27/74 Due 1/6/75	1,700
17		" " " " "	12/31/74 Due 1/6/75	700
18		Gen. Motors Cr. Corp. Note Dated	12/27/74 Due 1/17/75	895
19		" " " " " "	12/30/74 Due 1/15/75	1,991
20		" " " " " "	12/31/74 Due 1/22/75	398
21		Three Yr. Cert. of Dep. - Dollar Savings		
22		& Trust Co. Youngstown, Ohio Dated 5/1/74 Due 5/1/77		13
23		Total Account 702		\$ 22,037
24		709 Foreign Exchange Report Accrual		87
25	709	Per Diem and Car Mileage Accruals		\$ 2,658
26		Collection Bill Accruals		1,368
27		Other Items - Each less than \$250,000		97 184
28		Total Account 709		\$ 4,210
29				
30	711	Other Items - Each less than \$250,000 Fire Insurance		\$ 9
31		Total Account 711		\$ 9
32				
33	713	Other Items - Each less than \$250,000 advance W Transit		\$ 27
34		Total Account 713		\$ 27
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
1	717	<u>Insurance and Other Funds</u>	
2			
3	* 1-R	Fire Insurance Reserve 4% Interest	
4		Date of Maturity - February 1998	
5			
6	2	Service Interruption Insurance	
7			
8		Deposit - Bureau of Occ., Inj. and	
9		Disease Compensation	
10			
11		Longshoremen's and Harbor Worker's	
12		Compensation Act	
13			
14			
15	*	Indicates symbol used in column (d)	
16		Schedule 205 For Listing Securities	
17		in Account 717	
18			
19	2	Indicates symbol used in column (d)	
20		Schedule 206 For Listing Securities	
21		in Account 717	
22			
23	716	<u>Capital and Other Reserve Funds</u>	
24		Cash - Deferred Maintenance & Capital	
25		Expenditures	
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

¹ Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at begin- ning of year— Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value		
					Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							
							1
							2
85		-	85			85	4
							5
60	4		64				6
							7
							8
50			50				9
							10
							11
	95		95				12
							13
							14
195	99	-	294			85	15
							16
							17
							18
							19
							20
							21
							22
							23
							24
	1,027		1,027				25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
195	1,126	-	1,321			85	41

NOTES AND REMARKS

Lien Reference:

Schedule 205 - Investments in Affiliated Companies - Column (d) 1-R Fire Insurance

Extent of Control

Schedule 205 - Investments in Affiliated Companies

Lake Erie and Eastern RR. Co.Montour Railroad Co.

Pittsburgh and Lake Erie RR. Co. 50%
 Mahoning Coal Railroad Co. 50%

Pittsburgh and Lake Erie RR. Co. 50%
 Pennsylvania Railroad Co. 50%

Monongahela Railway Co.Pullman Co.

Pittsburgh and Lake Erie RR. Co. 33 1/3%
 Pennsylvania Railroad Co. 33 1/3%
 Baltimore and Ohio RR. Co. 33 1/3%

Pittsburgh and Lake Erie RR. Co. .0967%
 Various Companies 99.9033%

Summary of Account 514 - Interest Income

Schedule 205 Investment in Affiliated Companies Class E (1) \$ 172

Income from Securities in Account 702 - Temporary Cash Investments
 U.S. of A. and Commercial Notes 1,620

Other Items 9Total Account 514 - Interest Income \$ 1,801Summary of Account 516 - Income from Sinking and Other Reserve Funds

Schedule 206 - Other Investments Service Interruption Insurance \$ 7

Deposit - Bureau of Occupational, Injury and Disease Compensation
 due August 15, 1979 @ 6.25% 3

Deposit - Longshoremen's & Harbor Workers Compensation Act Due
 11/15/79 @ 7% 4

Total Account 516 - Income from Sinking and Other Reserve Funds \$ 14

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					% \$	\$	
1	721			Investment in Affiliated Companies			
2		A		Stocks			
3		(1)		Carriers Active			
4			VII	Lake Erie and Eastern RR. Co.	50J		3,332
5			VII	Mahoning State Line RR. Co.	92.75		93
6			VII	Monongahela Railway Co.	33 1/3J		4,085
7			VII	Pittsburgh, Chartiers and Youghiogheny			
8				Railway Co.	50J		911
9			VII	Montour RR. Co.	50J		3,837
10			VII	Pullman Co.	.0967J		20
11							
12				Total Class A - (1)			12,278
13							
14							
15							
16		B		Bonds			
17		(1)		Carriers Active			
18			VII	New York Central RR. Co.			
19				Refunding and Improvement Mortgage			
20				4 1/2%, Series "A" due 10/1/2013			27
21			VII	New York Central and Hudson River			
22				R. Co.			
23				Refunding and Improvement Mortgage			
24				4 1/2% Series "A" due 10/1/2013			1
25							
26				Total Class B - Bonds			28
27							
28							
29							
30							
31							
32		E		Investment Advance			
33		(1)		Carriers Active			
34			VII	Mahoning State Line RR. Co.			428
35			VII	Monongahela Railway Co.			2,711
36			VII	Penn Central Transportation Co.			12,800
37							
38				Total Class E - Invest. Adv.			15,939
39							
40				Grand Total - Account 721			28,245
41							
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	1
							2
							3
	3,332	305					4
	93						5
	4,085	317	*	188	*	188	6
							7
	911			171		171	8
	3,837			496		496	9
	20						10
							11
	12,278	622		855		855	12
							13
							14
							15
							16
							17
							18
							19
	27						20
							21
							22
							23
	1						24
							25
	28						26
							27
							28
							29
							30
							31
							32
							33
	428			2		2	34
	2,711		¢	317	¢	317	35
	12,800						36
							37
	15,939			319		319	38
							39
	28,245	622		1,174		1,174	40
							41
							42
							43
							44
							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
				%	\$	\$	
47	717		Insurance and Other Funds				
48		B	Bonds				
49		(1)	Carriers Active				
50		VII	New York Central RR. Co. *				
51			Consolidated Mortgage 4% Series "A"				
52			Due 2/1/1998 Lien Ref. "1-R" Page 18				
53							
54			Grand Total Account 717				
55							
56							
57							
58			* Note				
59			See Page 18 for Lien Reference,				
60			Extent of Control and Summary of				
61			Income Accounts 514 & 516				
62							
63							
64							
65							
66							
67							
68							
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70							
71							
72							
73							
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95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	47
							48
							49
							50
							51
100	85						52
							53
100	85						54
							55
							56
							57
							58
							59
							60
							61
							62
							63
							64
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	722			<u>Other Investments</u>	\$	\$
2		A		<u>Stocks</u>		
3		(3)		<u>Non-Carriers Active</u>		
4			X	Chartiers Country Club		1 Share
5			X	Youngstown Country Club		
6						
7				Total Class A - Stocks		
8						
9						
10						
11				Grand Total - Account 722		
12						
13						
14	717			<u>Insurance and Other Funds</u>		
15		E		<u>Investment Advance</u>		
16		(3)		<u>Non-Carriers - Active</u>		
17			VI	Service Interruption Insurance ¢		
18						
19				Total Class E - Investment Advance		
20						
21		B		<u>Bonds</u>		
22				<u>Non-Carriers - Active</u>		
23			IX	Deposit - Bureau of Occupational, Injury		
24				and Disease Compensation Due Aug. 15, 1979		
25				@ 6.25%		
26			IX	Deposit - Longshoremen's & Harbor Worker's		
27				Compensation Act due 11/15/1979 @ 7%		
28						
29				Total Class B - Bonds		
30						
31						
32						
33						
34				Grand Total - Account 717		
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k). If the cost of any investment made during the year differs from the book value reported in

column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%	\$	
\$	\$	\$	\$	\$			1
							2
							3
	2						4
	-						5
							6
	2						7
							8
							9
	2						10
							11
							12
							13
							14
							15
							16
	64	4					17
							18
	64	4					19
							20
							21
							22
							23
							24
	49		1	1			25
							26
	96	96					27
							28
	145	96	1	1			29
							30
							31
							32
							33
	209	100	1	1			34
							35
							36
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							38
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
					\$	\$
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
58						
59						
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99						

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%	\$	
\$	\$	\$	\$	\$			47
							48
							49
							50
							51
							52
							53
							54
							55
							56
							57
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							99

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Lake Erie and Eastern Railroad Company	\$ 3,507	\$(480)	\$ 305	\$ -	\$ -	\$ 3,332
2	Mahoning State Line Railroad Company	93	-	-	-	-	93
3	Monongahela Railway Company	1,440	2,785	(140)	-	-	4,085
4	Pittsburgh, Chartiers and Youghiogheny Railway						
5	Company	485	597	45	-	216	911
6	Montour Railroad Company	5,635	(1,302)	(496)	-	-	3,837
7	Pullman Co.	20	-	-	-	-	20
8							
9							
10							
11							
12							
13							
14							
15							
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17							
18							
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22							
23							
24							
25							
26							
27							
28							

Road Initials:

P&LE

Year 1974

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
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49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59	Total	11,180	1,600	(286)	-	216	12,278
60	Noncarriers: (Show totals only for each column)	-	-	-	-	-	-
61	Total (lines 59 and 60)	11,180	1,600	(286)	-	216	12,278

Road Initials: P&IE

Year: 1974

35B

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1		None	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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23				
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25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$	None	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
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			24
			25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering _____	\$ 1,879	\$		\$
2	(2) Land for transportation purposes _____	13,959			
3	(2 1/2) Other right-of-way expenditures _____	31			
4	(3) Grading _____	13,385			
5	(5) Tunnels and subways _____	610			
6	(6) Bridges, trestles, and culverts _____	8,220			
7	(7) Elevated structures _____	-			
8	(8) Ties _____	3,113			
9	(9) Rails _____	5,188			
10	(10) Other track material _____	4,969			
11	(11) Ballast _____	2,803			
12	(12) Track laying and surfacing _____	4,080			
13	(13) Fences, snowsheds, and signs _____	84			
14	(16) Station and office buildings _____	3,971			
15	(17) Roadway buildings _____	50			
16	(18) Water stations _____	128			
17	(19) Fuel stations _____	386			
18	(20) Shops and enginehouses _____	4,273			
19	(21) Grain elevators _____	-			
20	(22) Storage warehouses _____	11			
21	(23) Wharves and docks _____	-			
22	(24) Coal and ore wharves _____	381			
23	(25) TOFC/COFC terminals _____	-			
24	(26) Communication systems _____	1,430			
25	(27) Signals and interlockers _____	7,064			
26	(29) Power plants _____	87			
27	(31) Power-transmission systems _____	641			
28	(35) Miscellaneous structures _____	157			
29	(37) Roadway machines _____	1,729			
30	(38) Roadway small tools _____	54			
31	(39) Public improvements—Construction _____	1,380			
32	(43) Other expenditures—Road _____	-			
33	(44) Shop machinery _____	2,407			
34	(45) Power-plant machinery _____	501			
35	Other (specify and explain) _____	-			
36	Total expenditures for road _____	82,971			
37	(52) Locomotives _____	17,065			
38	(53) Freight-train cars _____	209,321			
39	(54) Passenger-train cars _____	59			
40	(55) Highway revenue equipment _____	-			
41	(56) Floating equipment _____	-			
42	(57) Work equipment _____	496			
43	(58) Miscellaneous equipment _____	443			
44	Total expenditures for equipment _____	227,384			
45	(71) Organization expenses _____	-			
46	(76) Interest during construction _____	-			
47	(77) Other expenditures—General _____	-			
48	Total general expenditures _____	-			
49	Total _____	310,355			
50	(80) Other elements of investment (p. 33) _____	(18,843)			
51	(90) Construction work in progress _____	373			
52	Grand Total _____	291,885			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,879	1
-	-	40	-	(40)	13,919	2
-	-	-	-	-	31	3
-	-	-	-	-	13,385	4
-	-	-	-	-	610	5
-	-	-	-	-	8,220	6
-	-	-	-	-	-	7
3	-	5	-	(2)	3,111	8
192	-	4	-	188	5,376	9
138	-	29	-	109	5,078	10
50	-	-	-	50	2,853	11
(10)	-	6	-	(16)	4,064	12
-	-	-	-	-	84	13
30	-	1	-	29	4,000	14
-	-	-	-	-	50	15
-	-	-	-	-	128	16
21	-	-	-	21	407	17
22	-	-	-	22	4,295	18
-	-	-	-	-	-	19
-	-	-	-	-	11	20
-	-	-	-	-	-	21
-	-	-	-	-	381	22
-	-	-	-	-	-	23
50	-	6	-	44	1,474	24
11	-	584	-	(573)	6,491	25
-	-	-	-	-	87	26
128	-	1	-	127	768	27
-	-	-	-	-	157	28
134	-	2	-	132	1,861	29
-	-	-	-	-	54	30
-	-	-	-	-	1,380	31
-	-	-	-	-	-	32
202	-	65	-	137	2,544	33
-	-	-	-	-	501	34
-	-	-	-	-	-	35
971	-	743	-	228	83,199	36
2,568	-	2,025	-	543	17,608	37
14,720	-	18,115	-	(3,395)	205,926	38
1	-	-	-	1	60	39
-	-	-	-	-	-	40
-	-	-	-	-	-	41
72	-	4	-	68	564	42
96	-	35	-	61	504	43
17,457	-	20,179	-	(2,722)	224,662	44
-	-	-	-	-	-	45
-	-	-	-	-	-	46
-	-	-	-	-	-	47
-	-	-	-	-	-	48
18,428	-	20,922	-	(2,494)	307,861	49
-	-	-	-	-	(18,843)	50
539	-	-	-	539	912	51
18,967	-	20,922	-	(1,955)	289,930	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2—1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2—2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

AFE 12321

Acct. 27 Retirement of Signal Material due to CTC \$581.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
	None		\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
	TOTALS	x x x		
	NET CHANGES	x x x		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	1,871	1,871	.90	28	28	.25
2	(2-1/2) Other right-of-way expenditures	29	29	1.84	1	1	-
3	(3) Grading	13,317	13,317	.25	188	188	.04
4	(5) Tunnels and subways	610	610	.58			
5	(6) Bridges, trestles, and culverts	8,101	8,101	1.30	41	41	1.40
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	83	83	2.00	2	2	2.00
8	(16) Station and office buildings	3,970	3,970	1.85	10	10	2.15
9	(17) Roadway buildings	50	50	2.45	1	1	2.70
10	(18) Water stations	128	128	-			
11	(19) Fuel stations	386	386	2.20			
12	(20) Shops and enginehouses	4,273	4,273	1.75			
13	(21) Grain elevators						
14	(22) Storage warehouses	11	11	-			
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	380	380	-			
17	(25) TOFC/COFC terminals						
18	(26) Communications systems	1,431	1,431	3.03	8	8	1.55
19	(27) Signals and interlockers	7,064	7,064	2.80	1	1	4.00
20	(29) Power plants	87	87	1.30			
21	(31) Power transmission systems	641	641	-			
22	(35) Miscellaneous structures	157	157	3.35			
23	(37) Roadway machines	1,729	1,729	4.15			
24	(39) Public improvements—Construction	1,346	1,346	1.46	41	41	1.47
25	(44) Shop machinery	2,407	2,407	2.30			
26	(45) Power plant machinery	501	501	-			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	48,572	48,572	1.47	321	321	.54
	EQUIPMENT						
30	(52) Locomotives	17,064	17,683	5.06			
31	(53) Freight-train cars	207,702	203,030	2.70			
32	(54) Passenger-train cars	59	59	2.13			
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	445	513	3.45			
36	(58) Miscellaneous equipment	443	482	11.86			
37	Total equipment	225,713	221,767	2.91	-	-	-
38	GRAND TOTAL	274,285	270,339	XX XX	321	321	XX XX

Depreciation base & rate on buildings leased to others. The rent for which was credited to Acct. 510 1. Engineering \$996 rate 1.35 & 16 station & office buildings \$16,055 rate 1.35 included above.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	None	None	None
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	None
37	GRAND TOTAL	None	None	x x x x

Accounts 18,22,24,31 and 45 no longer depreciated as per ICC letter dated 7/24/67

Accounts 1,2 1/2,3,5 and 39 includes non-depreciable property.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	523	17				540
2	(2-1/2) Other right-of-way expenditures	(1)	1				-
3	(3) Grading	1,484	33				1,517
4	(5) Tunnels and subways	145	3				148
5	(6) Bridges, trestles, and culverts	4,373	105				4,478
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	61	2				63
8	(16) Station and office buildings	2,960	73				3,033
9	(17) Roadway buildings	37	1				38
10	(18) Water stations	124					124
11	(19) Fuel stations	359	9				368
12	(20) Shops and enginehouses	3,759	75				3,834
13	(21) Grain elevators						
14	(22) Storage warehouses	505					505
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	467					467
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	855	43		6		892
19	(27) Signals and interlockers	3,953	198		582		3,569
20	(29) Power plants	27	1				28
21	(31) Power-transmission systems	732					732
22	(35) Miscellaneous structures	106	5				111
23	(37) Roadway machines	860	72		1		931
24	(39) Public improvements—Construction	796	20				816
25	(44) Shop machinery*	1,599	55		58		1,596
26	(45) Power-plant machinery*	634					634
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	24,358	713		647		24,424
	EQUIPMENT						
30	(52) Locomotives	5,612	876		993		5,495
31	(53) Freight-train cars	47,149	5,496		5,847		46,798
32	(54) Passenger-train cars	(130)	1				(129)
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	72	17		1		88
36	(58) Miscellaneous equipment	264	56		25		295
37	Total equipment	52,967	6,446		6,866		52,547
38	GRAND TOTAL	77,325	7,159		7,513		76,971

*Chargeable to account 305.

Note: The difference between the credits in Col. C and charges to Accounts 266, 305 and 331 Schedule 320 is as follows:

Depreciation on Roadway Property leased to MSL RR. 2
Application of overhead on Capital Improvement work Cr. 15
Cr. 13

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering ———						
2	(2-1/2) Other right-of-way expenditures ———						
3	(3) Grading ———						
4	(5) Tunnels and subways ———						
5	(6) Bridges, trestles, and culverts ———		1			1	
6	(7) Elevated structures ———						
7	(13) Fences, snow sheds, and signs ———						
8	(16) Station and office buildings ———						
9	(17) Roadway buildings ———						
10	(18) Water stations ———						
11	(19) Fuel stations ———						
12	(20) Shops and enginehouses ———						
13	(21) Grain elevators ———						
14	(22) Storage warehouses ———						
15	(23) Wharves and docks ———						
16	(24) Coal and ore wharves ———						
17	(25) TOFC/COFC terminals ———						
18	(26) Communication systems ———						
19	(27) Signals and interlockers ———						
20	(29) Power plants ———						
21	(31) Power-transmission systems ———						
22	(35) Miscellaneous structures ———						
23	(37) Roadway machines ———						
24	(39) Public improvements—Construction ———		1			1	
25	(44) Shop Machinery* ———						
26	(45) Power-plant machinery* ———						
27	All other road accounts ———						
28	Total road ———	None	2	None	None	2	None
	EQUIPMENT						
29	(52) Locomotives ———						
30	(53) Freight-train cars ———						
31	(54) Passenger-train cars ———						
32	(55) Highway revenue equipment ———						
33	(56) Floating equipment ———						
34	(57) Work equipment ———						
35	(58) Miscellaneous equipment ———						
36	Total equipment ———	None	None	None	None	None	None
37	GRAND TOTAL	None	2	None	None	2	None

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____	None					
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____	None					
37	GRAND TOTAL	None					

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	Extension of Ohio				219				219
2	River Branch by neces-								
3	sity cert. No. 12521								
4	dated December 23, 1942								
5									
6									
7									
8									
9	Minor Items Less				16				16
10	Than 100,000								
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				235				235
	EQUIPMENT:								
22	(52) Locomotives								
23	(53) Freight-train cars		376		1,245		376		1,245
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment				49				49
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		376		1,294		376		1,294
30	GRAND TOTAL		376		1,529		376		1,529

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars. LO: Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.
(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	10 Diesel Electric Locomotives 1,500 HP (A)	10	1 290	2,088	P
2	10 Diesel Electric Locomotives 1,500 HP	10	1 290	2 342	P
3	316 Gondolas (B)	316	10 428		P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	(A) Reported in schedule 417 - 1973				
21	(B) 316 Gondolas - Purchased new cost of which is				
22	not complete				
23					
24					
25	TOTAL	336	X X X X	4,430	X X X X

REBUILT UNITS

1	1 Diesel Electric Locomotive 1,500	1	123	108	C
2	500 Hopper Cars (A)	500	13 250	7,116	S
3	500 Hopper Cars (B)	500	13 250		S
4	Misc. Work Equipment * (material cars)	9	264	72	S
5					
6					
7					
8					
9	(A) Reported in Schedule 417 - 1973				
10	(B) 500 Hoppers Rebuilt - Cost of which is not				
11	complete.				
12					
13	TOTAL	1 010	X X X X	7,296	X X X X
14	GRAND TOTAL	1 346	X X X X	11,126	X X X X

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carrier in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.
(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	(R)	The Pittsburgh & Lake Erie RR. Co.	175.52	\$ 289,863	\$ 78,500
2					
3					
4					
5	(L)	The Mahoning State Line RR. Co.	6.39	579	51
6					
7					
8					
9					
10					
11					
12		Line 1, Column (c) does not include 2.67			
13		miles leased to Aliquippa and Southern			
14		Railroad Co.			
15					
16		Deductions made from Line 1, Column (d)			
17		representing cost of facilities leased to			
18		or used by others:			
19		The Pittsburgh and Lake Erie RR. Co.			
20		Land and Tracks			
21		Aliquippa and Southern Railroad Co. \$67,481			
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	181.91	290,442	78,551

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	1,878	29		
2	(2) Land for transportation purposes	13,902	86		
3	(2 1/2) Other right-of-way expenditures	31	1		
4	(3) Grading	13,385	193		
5	(5) Tunnels and subways	610			
6	(6) Bridges, trestles, and culverts	8,220	41		
7	(7) Elevated structures				
8	(8) Ties	3,102	72		
9	(9) Rails	5,365	74		
10	(10) Other track material	5,069	70		
11	(11) Ballast	2,837	14		
12	(12) Track laying and surfacing	4,057	69		
13	(13) Fences, snowsheds, and signs	84	2		
14	(16) Station and office buildings	4,001	10		
15	(17) Roadway buildings	50	1		
16	(18) Water stations	128			
17	(19) Fuel stations	408			
18	(20) Shops and enginehouses	4,294			
19	(21) Grain elevators				
20	(22) Storage warehouses	11			
21	(23) Wharves and docks				
22	(24) Coal and ore wharves	381			
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	1,475	8		
25	(27) Signals and interlockers	6,491	1		
26	(29) Power plants	87			
27	(31) Power-transmission systems	768			
28	(35) Miscellaneous structures	157			
29	(37) Roadway machines	1,861			
30	(38) Roadway small tools	54			
31	(39) Public improvements—Construction	1,380	41		
32	(43) Other expenditures—Road				
33	(44) Shop machinery	2,545			
34	(45) Power-plant machinery	501			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	83,132	712		
38	(52) Locomotives	17,608			
39	(53) Freight-train cars	205,927			
40	(54) Passenger-train cars	60			
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	563			
44	(58) Miscellaneous equipment	504			
45	Total expenditures for equipment	224,662	-		
46	(71) Organization expenses				
47	(76) Interest during construction				
48	(77) Other expenditures—General				
49	Total general expenditures	-	-		
50	Total	307,794	712		
51	(80) Other elements of investment	(18,843)	(133)		
52	(90) Construction work in progress	912	-		
53	Grand Total	289,863	579		

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737. "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	One-half of land in name of		\$	\$	\$
2	The Charleston National Bank, Trustee,				
3	located in West Virginia, leased or				
4	to be leased for mining coal.	various			2,087
5					
6	Land held in name of The Wheeling				
7	Dollar Savings & Trust Co., Trustee,				
8	located in West Virginia, leased or				
9	to be leased for mining coal.	various			3,451
10					
11	Central Warehouse held in name of				
12	Shovel Transfer and Storage located				
13	in Pittsburgh, Pa. leased or to be				
14	leased for storage.				1,093
15					
16	All other items				3,173
17					
18					
19					
20					
21					
22	Total	X X X X			9,804

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$	\$	\$	\$	\$	\$	\$	\$	%	1
									2
									3
260	21	3	236	12	-	578	1,074	.00692*	4
									5
									6
									7
293	19	15	259	29	-	297	504	.01245#	8
									9
									10
									11
									12
101	13	41	47	15	-	425	1,093	1.35	13
									14
209	26	17	166	10	-	289	-	-	15
									16
									17
									18
									19
									20
863	79	76	708	66	-	1,589	2,671	xxxxx	21
									22

NOTES AND REMARKS

* - Based on valuation unmined land \$1,074,448 ÷ 155,315,606 Gross Tons Recoverable Coal.

- Based on valuation unmined land \$503,753 ÷ 40,468,486 Gross Tons Recoverable Coal.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Other Items, each less than \$250,000	\$ 155
1			
2			
3		Total Account 741	155
4			
5	743	Other Items, each less than \$250,000	228
6			
7		Total Account 743	228
8	741	Other Items, each less than \$250,000	
9		Abandoned Property, including disposal	173
10		Sale of Locomotives	20
11		Retired Road Property, Surplus	(52)
12		Total account 741	155
13			
14	743	Unadjusted Loss + Damage Freight Claims	130
15		Unadjusted Overcharge Freight Claims	64
16		Agents Correction Account Suspense	25
17		Other Items, each less than \$250,000	9
18		Total account 743	228
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	EQUIPMENT OBLIGATIONS											
2												
3	(4) Equipment Securities: (A)											
4	P&LE RR. Equipment Trust Certificates:											
5												
6	Trust Dated:	5/1/59S	5/1/74	4 1/4	5/1 11/1	No	No	No	Yes	No	-	-
7		9/15/59S	9/15/74	4 5/8	3/15 9/15	No	No	No	Yes	No	-	-
8		10/1/60S	10/1/75	4	4/1 10/1	No	No	No	Yes	No	-	-
9		4/1/68S	4/1/83	6 1/4	4/1 10/1	No	No	No	Yes	No	-	-
10		8/15/68S	8/15/83	6	2/15 8/15	No	No	No	Yes	No	-	-
11		11/15/70S	11/15/80	9 1/4	5/15 11/15	No	No	No	Yes	No	-	-
12	Total Equipment											
13	Trust Certificates (A)											
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24	CONDITIONAL OR DEFERRED PAYMENT CONTRACTS											
25												
26	P&LE RR. Equipment Conditional Sales Agreements (C)											
27												
28	Provident National Bk.	3/15/70S	3/15/82	10	3/15 9/15	No	No	No	Yes	No	-	-
29	Dollar Savings Bank	1/1/71S	1/1/79	9 3/4	1/22 7/22	No	No	No	Yes	No	-	-
30	Pgh. National Bank	5/15/71S	5/15/76	6 3/4	5/15 11/15	No	No	No	Yes	No	-	-
31	Total Conditional											
32	Sales Agreements											
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51	Grand Total	x x x	x x x	x x x	x x x							

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
									3
									4
									5
2,475			2,475	2,475					6
3,150			3,150	3,150					7
4,950			4,950	4,620		-	330		8
3,105			3,105	1,242		1,656	207		9
4,050			4,050	1,620		2,160	270		10
6,000			6,000	2,400		3,000	600		11
									12
23,730			23,730	15,507		6,816	1,407		13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
13,400			13,400	4,467		7,817	1,116		28
1,400			1,400	485		744	171		29
5,800			5,800	4,076		554	1,170		30
									31
20,600			20,600	9,028		9,115	2,457		32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
44,330			44,330	24,535		15,931	3,864		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	EQUIPMENT OBLIGATIONS	\$	\$	\$	\$
2					
3	(4) Equipment Securities: (A)				
4	P&LE RR. Equipment				
5					
6	Trust Dated: 5/1/59	2		3	
7	9/15/59	7		10	
8	10/1/60	23		26	
9	4/1/68	120		123	
10	8/15/68	156		162	
11	11/15/70	381		389	
12	Total Equipment				
13	Trust Certificates (A)	689		713	
14					
15					
16					
17					
18					
19					
20					
21					
22	CONDITIONAL OR DEFERRED PAYMENT CONTRACTS				
23					
24	P&LE RR. Equipment Conditional Sales Agreements (C)				
25					
26	Provident National Bank 3/15/70	917		949	
27	Dollar Savings Bank 1/1/71	94		101	
28	Pittsburgh National Bank 5/15/71	268		300	
29					
30		1,279		1,350	
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	1,968		2,063	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
						2
						3
						4
						5
				165	165	6
				210	210	7
				330	330	8
				207	207	9
				270	270	10
				600	600	11
						12
				(4a) 1,782	1,782	13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
				1,117	1,117	26
				155 207	207	27
				1169 1,158	1,158	28
						29
				(4c) 2 441 2,482	2,482	30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
Grand Total				4,264	4,264	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	P&LE RR. Equipment Trusts:		\$	\$
2				
3	Dated: October 1, 1960	800 Steel Freight Cars	6,263	1,313
4	April 1, 1968	250 Steel Freight Cars	3,620	724
5	August 15, 1968	250 Steel Freight Cars	4,971	994
6	August 15, 1970	711 Steel Freight Cars	7,507	1,507
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	P&LE RR. Conditional Sales:			
25				
26	Dated: March 15, 1970	1,488 Steel Freight Cars	13,431	31
27	January 1, 1971	10 Diesel Switching Locos	1,632	232
28	May 15, 1971	743 Steel Freight Cars	7,329	1,529
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	None	\$		\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	None	%	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10		TOTAL				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Vacation Earned - 1974	2,491
2		Pay Voucher Accruals	2,164
3		Accrued Wages Payable	1,142
4		Terminal Switching Claims Accruals	452
5		Accruals - Injuries to Persons - Payable within one year.	261
6		Other items, Each less than \$250,000	257
7			
8		Total Account 759	6,767
9			
10			
11	763	Prepaid in Transit	1,885
12			
13		Total Account 763	1,885
14			
15			
16			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued." (Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ 2,090	\$ 7,266	\$ 9,356
2	Railway property State and local taxes (532) _____	1,182	1,524	2,706
3	Old-age retirement (532) _____	-	365	365
4	Unemployment insurance (532) _____	-	132	132
5	Miscellaneous operating property (535) _____	-	-	-
6	Miscellaneous tax accruals (544) _____	-	-	-
7	All other taxes _____	-	-	-
8	Total (account 761)	1,182	2,021	3,203

NOTES AND REMARKS

(See Page 82)

Old - Age Retirement Includes Taxes for Hospital (Medicare) and Supplemental Annuities as follows:

Hospital Insurance (Medicare)	\$	300
Supplemental Annuities	\$	424

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Injuries to Persons Suspense	1,150
2		Other Items, each less than \$250,000	(222)
3		Total Account 774	928
4		Loss and Expense to Life Insurance Company	38
5		Injuries to Persons payable within one year	(264)
6		Total Account 774	725
7	782	Other Items each less than \$250,000	332
8		Total Account 782	332
9			
10			
11			
12	784	Other Items, each less than \$250,000	205
13		Total Account 784	205
14			
15			
16	782	Deferred Compensation - Retirement	126
17		Deferred Compensation - Pension Fund - 1974	89
18		Deferred Compensation - Pension Fund - 1972	66
19		Other Items each less than \$250,000	51
20		Total Account 782	322
21			
22	784	Deferred Compensation - Retirement	173
23		Deferred Compensation - Pension Fund - 1974	17
24		A 10% Reserve on Deferred Compensation	11
25		Other Items each less than \$250,000	4
26		Total Account 784	205
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Road Initials
P&LE
Year
1974

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
											Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	2/1/65	\$ 50	x x x x x	\$ x x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
2				x x x x x	x x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3				x x x x x	x x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4				x x x x x	x x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred	None										
6												
7												
8	Debenture	None										
9	Receipts outstanding for installments paid*	None										
10	TOTAL	x x x x	x x x x	x x x x x		x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE		
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	
1	45,000	36,539			36,539		1,107	708,638	\$ 35,432	\$
2										
3										
4										
5										
6										
7										
8										
9										
10	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	708,638	35,432	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	None ✓			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
Total					

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
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11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ None	\$ 5,281	\$ None
2	Additions during the year (describe):				
3	Inclusion of Subsidiary Accounting on Equity Basis			118	
4					
5					
6	Total additions during the year	x x x		118	
7	Deductions during the year (describe):				
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	\$ None	\$ 5,399	\$ None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
1	Additions to property through retained income	\$	\$	\$
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
7	Other appropriations (specify): Due to Equity Accounting Method		61,968	1,027
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL		61,968	1,027

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	Unknown	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
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234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of <u>None</u>				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line						
1	(101) Freight*	48,084	48,084		XX	XX	
2	(102) Passenger*	71		71	XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(106) Mail				XX	XX	
7	(107) Express				XX	XX	
8	(108) Other passenger-train†				XX	XX	
9	(109) Milk				XX	XX	
10	(110) Switching*	2,158	2,158		XX	XX	
11	(113) Water transfers						
12	Total rail-line transportation revenue	50,313	50,242	71			
	Incidental						
13	(131) Dining and buffet				XX	XX	
14	(132) Hotel and restaurant						
15	(133) Station, train, and boat privileges	4	4				
16	(135) Storage—Freight	37	37	XX	XX	XX	XX
17	(137) Demurrage	1,939	1,939	XX	XX	XX	XX
18	(138) Communication						
19	(139) Grain elevator			XX	XX	XX	XX
20	(141) Power						
21	(142) Rents of buildings and other property	15	13		1	1	
22	(143) Miscellaneous	873	873	-	-	-	
23	Total incidental operating revenue	2,868	2,866	1	1		
	Joint Facility						
24	(151) Joint facility—Cr	63	63				
25	(152) Joint facility—Dr	492	492				
26	Total joint facility operating revenue	(429)	(429)	-	-	-	
27	Total railway operating revenues	52,752	52,679	72	1		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 12

(a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement—\$ 6,048

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons—\$

(b) Payments for transportation of freight shipments—\$

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account—\$

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat—\$

2. Charges for service for the protection against cold—\$

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence _____	639
2	(202) Roadway maintenance—Yard switching tracks _____	155
3	Roadway maintenance—Way switching tracks _____	-
4	Roadway maintenance—Running tracks _____	129
5	(206) Tunnels and subways—Yard switching tracks _____	-
6	Tunnels and subways—Way switching tracks _____	-
7	Tunnels and subways—Running tracks _____	1
8	(208) Bridges, trestles, and culverts—Yard switching tracks _____	36
9	Bridges, trestles, and culverts—Way switching tracks _____	-
10	Bridges, trestles, and culverts—Running tracks _____	200
11	(210) Elevated structures—Yard switching tracks _____	-
12	Elevated structures—Way switching tracks _____	-
13	Elevated structures—Running tracks _____	-
14	(212) Ties—Yard switching tracks _____	101
15	Ties—Way switching tracks _____	-
16	Ties—Running tracks _____	484
17	(214) Rails—Yard switching tracks _____	21
18	Rails—Way switching tracks _____	-
19	Rails—Running tracks _____	267
20	(216) Other track material—Yard switching tracks _____	283
21	Other track material—Way switching tracks _____	-
22	Other track material—Running tracks _____	378
23	(218) Ballast—Yard switching tracks _____	13
24	Ballast—Way switching tracks _____	-
25	Ballast—Running tracks _____	141
26	(220) Track laying and surfacing—Yard switching tracks _____	773
27	Track laying and surfacing—Way switching tracks _____	-
28	Track laying and surfacing—Running tracks _____	1,264
29	(221) Fences, snowsheds, and signs—Yard switching tracks _____	2
30	Fences, snowsheds, and signs—Way switching tracks _____	-
31	Fences, snowsheds, and signs—Running tracks _____	-
32	(227) Station and office buildings _____	403
33	(229) Roadway buildings _____	13
34	(231) Water stations _____	15
35	(233) Fuel stations _____	25
36	(235) Shops and engine houses _____	408
37	(237) Grain elevators _____	-
38	(239) Storage warehouses _____	-
39	(241) Wharves and docks _____	-
40	(243) Coal and ore wharves _____	112
41	(244) TOFC/COFC terminals _____	-
42	(247) Communication systems _____	182
43	(249) Signals and interlockers _____	752
44	(253) Power plants _____	7
45	(257) Power-transmission systems _____	69
46	(265) Miscellaneous structures _____	8
47	(266) Road property—Depreciation (p. 82) _____	653
48	(267) Retirements—Road (p. 82) _____	13
49	(269) Roadway machines _____	406

320. RAILWAY OPERATING EXPENSES--Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
(12)	647	635		4	4		1
110	45	155					2
							3
	129	129					4
							5
							6
	1	1					7
15	21	36					8
							9
	200	200					10
							11
							12
							13
65	36	101					14
	483	483		1	1		15
18	3	21					16
							17
	266	266		1	1		18
224	59	283					19
							20
	377	377		1	1		21
11	2	13					22
							23
	141	141					24
600	173	773					25
							26
	1,262	1,262		2	2		27
1	1	2					28
							29
							30
173	216	389	6	8	14		31
1	12	13					32
3	12	15					33
3	22	25					34
159	232	391	14	3	17		35
							36
							37
							38
112		112					39
							40
7	172	179		3	3		41
338	413	751		1	1		42
6	1	7					43
27	42	69					44
8		8					45
(5)	649	644		9	9		46
12	1	13					47
(2)	407	405		1	1		48
							49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
		3
50	(270) Dismantling retired road property _____	204
51	(271) Small tools and supplies _____	125
52	(272) Removing snow, ice, and sand _____	93
53	(273) Public improvements—Maintenance _____	122
54	(274) Injuries to persons _____	2
55	(275) Insurance _____	18
56	(276) Stationery and printing _____	244
57	(277) Employees' health and welfare benefits _____	-
58	(281) Right-of-way expenses _____	30
59	(282) Other expenses _____	53
60	(278) Maintaining joint tracks, yards, and other facilities—Dr _____	1,460
61	(279) Maintaining joint tracks, yards, and other facilities—Cr _____	653
62	Total—All road property depreciation (account 266) _____	6,734
63	Total—All other maintenance of way and structures accounts _____	7,387
64	Total maintenance of way and structures _____	
	Maintenance of Equipment	438
65	(301) Superintendence _____	288
66	(302) Shop machinery _____	38
67	(304) Power-plant machinery _____	50
68	(305) Shop and power-plant machinery—Depreciation (p. 84) _____	-
69	(306) Dismantling retired shop and power-plant machinery _____	1,066
70	(311) Locomotives—Repairs, Diesel locomotives—Yard _____	691
71	Locomotives—Repairs, Diesel locomotives—Other _____	-
72	Locomotives—Repairs, Other than Diesel—Yard _____	-
73	Locomotives—Repairs, Other than Diesel—Other _____	7,562
74	(314) Freight-train cars—Repairs* _____	68
75	(317) Passenger-train cars—Repairs _____	-
76	(318) Highway revenue equipment—Repairs _____	-
77	(323) Floating equipment—Repairs _____	39
78	(326) Work equipment—Repairs _____	117
79	(328) Miscellaneous equipment—Repair _____	53
80	(329) Dismantling retired equipment _____	(299)
81	(330) Retirements—Equipment (p. 84) _____	6,446
82	(331) Equipment—Depreciation (p. 84) _____	103
83	(332) Injuries to persons _____	7
84	(333) Insurance _____	22
85	(334) Stationery and printing _____	487
86	(335) Employees' health and welfare benefits _____	47
87	(339) Other expenses _____	22
88	(336) Joint maintenance of equipment expenses—Dr _____	262
89	(337) Joint maintenance of equipment expenses—Cr _____	6,496
90	Total—All equipment depreciation (accounts 305 and 331) _____	10,487
91	Total—All other maintenance of equipment accounts _____	16,983
92	Total maintenance of equipment _____	
93	*Includes charges for work done by others of _____	\$ 3,445
94	and credits for work charged to others in the amount of _____	\$ 1,980

320. RAILWAY OPERATING EXPENSES -- Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		
2	1	3						50
	204	204						51
76	49	125						52
53	40	93						53
(19)	140	121		1	1			54
	2	2						55
	18	18						56
	243	243		1	1			57
								58
	30	30						59
53	53	53						60
304	1,149	1,453		7	7			61
(5)	649	644		9	9			62
1,740	4,954	6,694	20	20	40			63
1,735	5,603	7,338	20	29	49			64
	405	405		33	33			65
233	54	287		1	1			66
19	19	38						67
	50	50						68
								69
	1,065	1,065		1	1			70
681		681	10		10			71
								72
								73
7,562		7,562						74
			68		68			75
								76
								77
	39	39						78
	108	108		9	9			79
53		53						80
(299)		(299)						81
5,496	944	6,440	1	5	6			82
3	92	95		8	8			83
1	5	6	1		1			84
	20	20		2	2			85
269	200	469	1	17	18			86
12	32	44		3	3			87
22		22						88
262		262						89
5,496	994	6,490	1	5	6			90
8,294	2,039	10,333	80	74	154			91
13,790	3,033	16,823	81	79	160			92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Traffic	\$
		698
95	(351) Superintendence	42
96	(352) Outside agencies	-
97	(353) Advertising*	31
98	(354) Traffic associations	-
99	(355) Fast freight lines	-
100	(356) Industrial and immigration bureaus	-
101	(357) Insurance	38
102	(358) Stationery and printing	26
103	(359) Employees' health and welfare benefits	17
104	(360) Other expenses	852
105	Total traffic	
	Transportation—Rail Line	749
106	(371) Superintendence	287
107	(372) Dispatching trains	1,097
108	(373) Station employees	33
109	(374) Weighing, inspection, and demurrage bureaus	326
110	(375) Coal and ore wharves	224
111	(376) Station supplies and expenses	2,221
112	(377) Yardmasters and yard clerks	4,874
113	(378) Yard conductors and brakemen	129
114	(379) Yard switch and signal tenders	2,230
115	(380) Yard enginemen	888
116	(382) Yard switching fuel	-
117	(383) Yard switching power produced	-
118	(384) Yard switching power purchased	288
119	(388) Servicing yard locomotives	141
120	(389) Yard supplies and expenses	640
121	(392) Train enginemen	967
122	(394) Train fuel	-
123	(395) Train power produced	-
124	(396) Train power purchased	376
125	(400) Servicing train locomotives	1,018
126	(401) Trainmen	1,665
127	(402) Train supplies and expenses**	-
128	(403) Operating sleeping cars	203
129	(404) Signal and interlocker operation	11
130	(405) Crossing protection	-
131	(406) Drawbridge operation	36
132	(407) Communication system operation	-
133	(408) Operating floating equipment	738
134	(409) Employees' health and welfare benefits	120
135	(410) Stationery and printing	
136	*Value of transportation issued in exchange for advertising	
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	
138	-Credits	
139	Heater-Charges	
140	-Credits	
141	TOFC trailers: Refrigerator-Charges	
142	-Credits	
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 698	\$	\$ 698	\$	\$	\$	\$	95
42		42					96
							97
31		31					98
							99
							100
							101
38		38					102
25		25	1		1		103
17		17					104
851		851	1		1		105
55	692	748	(1)	2	1		106
	280	280		7	7		107
963	91	1,054	39	4	43		108
33		33					109
326		326					110
102	68	170	32	22	54		111
2,121	94	2,215	6		6		112
4,873		4,873	1		1		113
116	13	129					114
2,230		2,230					115
887	1	888					116
							117
							118
285	3	288					119
117	24	141					120
603		603	37		37		121
954		954	13		13		122
							123
							124
361		361	15		15		125
957		957	61		61		126
1,625	1	1,626	39		39		127
							128
117	86	203					129
3	8	11					130
							131
	36	36					132
							133
588	129	717	21		21		134
89	29	118	2		2		135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$
		46
145	(411) Other expenses	4
146	(414) Insurance	291
147	(415) Clearing wrecks	12
148	(416) Damage to property	-
149	(417) Damage to livestock on right of way	223
150	(418) Loss and damage—Freight	-
151	(419) Loss and damage—Baggage	762
152	(420) Injuries to persons	-
153	(421) TOFC/COFC terminals	-
154	(422) Other highway transportation expenses	229
155	(390) Operating joint yards and terminals—Dr	1,847
156	(391) Operating joint yards and terminals—Cr	171
157	(412) Operating joint tracks and facilities—Dr	278
158	(413) Operating joint tracks and facilities—Cr	18,874
159	Total transportation—Rail line	
	Miscellaneous Operations	
160	(441) Dining and buffet service	-
161	(442) Hotels and restaurants	-
162	(443) Grain elevators	-
163	(445) Producing power sold	72
164	(446) Other miscellaneous operations	2
165	(449) Employees' health and welfare benefits	-
166	(447) Operating joint miscellaneous facilities—Dr	-
167	(448) Operating joint miscellaneous facilities—Cr	74
168	Total miscellaneous operations	
	General	
169	(451) Salaries and expenses of general officers	642
170	(452) Salaries and expenses of clerks and attendants	1,511
171	(453) General office supplies and expenses	222
172	(454) Law expenses	376
173	(455) Insurance	1
174	(456) Employees' health and welfare benefits	134
175	(457) Pensions	20
176	(458) Stationery and printing	140
177	(460) Other expenses*	212
178	(461) General joint facilities—Dr	1
179	(462) General joint facilities—Cr	453
180	Total general expenses	3,214
181	Grand total railway operating expenses	47,384
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	89.82%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 32,399

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$

\$

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 17	\$ 29	\$ 46	\$	\$	\$	\$	145
	4	4					146
291		291					147
12		12					148
							149
223		223					150
							151
8	754	762					152
							153
							154
229		229					155
1,847		1,847					156
149	21	170		1	1		157
67	204	271		7	7		158
16,421	2,159	18,580	265	29	294		159
							160
							161
							162
							163
72		72					164
2		2					165
							166
							167
74		74					168
(69)	703	634		8	8		169
326	1,166	1,492	6	13	19		170
(12)	231	219		3	3		171
	372	372		4	4		172
	1	1					173
	132	132		2	2		174
	20	20					175
9	129	138		2	2		176
	210	210		2	2		177
1		1					178
	44	44		1	1		179
255	2,920	3,175	6	33	39		180
33,126	13,715	46,841	373	170	543		181

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$ 17	\$ 17	\$	\$	\$	\$	1
	1	1					2
	33	33					3
	4	4					4
1	103	104		2	2		5
							6
	2	2					7
	72	72		1	1		8
	1	1					9
							10
	9	9					11
(7)	74	67		1	1		12
							13
							14
							15
							16
							17
	42	42		1	1		18
	195	195		3	3		19
	1	1					20
							21
	5	5					22
	71	71		1	1		23
1	19	20					24
							25
(5)	649	644		9	9		26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
3		3					5
(1)		(1)					6
6	1	7					7
1		1					8
7		7					9
							10
							11
							12
							13
							14
							15
(4)		(4)					16
12	1	13					17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)
		\$
1	(44) Shop machinery _____	50
2	(45) Power-plant machinery _____	
3	Total (account 305) _____	50

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)
		\$
1	(52) Locomotives _____	
2	(53) Freight-train cars _____	(299)
3	(54) Passenger-train cars _____	
4	(55) Highway revenue equipment _____	
5	(56) Floating equipment _____	
6	(57) Work equipment _____	
7	(58) Miscellaneous equipment _____	
8	(76) Interest during construction _____	
9	(77) Other expenditures—General _____	
10	(80) Other elements of investment _____	(299)
11	Total (account 330) _____	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)
		\$
1	(52) Locomotives-Yard _____	872
2	(52) Locomotives-Other _____	4
3	(53) Freight-train cars _____	5,496
4	(54) Passenger-train cars _____	1
5	(55) Highway revenue equipment _____	-
6	(56) Floating equipment _____	-
7	(57) Work equipment _____	17
8	(58) Miscellaneous equipment _____	56
9	Total (account 331) _____	6,446

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$ 50	\$ 50	\$	\$	\$	\$	1
							2
	50	50					3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	1
(299)		(299)					2
							3
							4
							5
							6
							7
							8
							9
							10
(299)		(299)					11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$ 871	\$ 871	\$	\$ 1	\$ 1	\$	1
	4	4					2
5,496		5,496					3
			1		1		4
							5
	17	17					6
	52	52		4	4		7
5,496	944	6,440	1	5	6		8
							9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	3	West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	9	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	3,935	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	7,218	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	7,218	59
28	Nevada		Old-age retirement*	4,510	60
29	New Hampshire		Unemployment insurance	390	61
30	New Jersey		All other United States Taxes	5	62
31	New Mexico		Total—U.S. Government taxes	12,123	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	16,058	64
33	North Carolina				
34	North Dakota				
35	Ohio	356			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	3,567	Hospital insurance	\$ 300	65
39	Rhode Island		Supplemental annuities	424	66
40	South Carolina				

35). RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	30,673	(39)		30,634
2	Accelerated amortization of facilities Sec. 168 I.R.C.	17,570	(2,670)		14,900
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	11,910	2,771		14,681
4	Amortization of rights of way, Sec. 185 I.R.C.	-	-		-
5	Other (Specify)	-	* (130)		(130)
6					
7					
8					
9	Investment tax credit	2,842	(431)	-	2,411
10	TOTALS	62,995	(499)	-	62,496

Notes and Remarks

* - Miscellaneous timing differences as follows:

Adjustments to the Personal Injury Reserve	-	(\$ 317)
Adjustments to the Loss, Damage Reserve	-	34
Contributions to various hospitals	-	(19)
Employees Wage Claims Suspense	-	103
Adjustments to Pa. C.N.I. Tax Accrual		
Year 1973	-	69
		(\$ 130)

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor Items, each less than \$250,000		\$ 20
2			
3			
4			
5		Total	20

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Minor Items, each less than \$250,000			\$ 133
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	133
11				

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1	Minor Items, each less than \$250,000				287
2					121
3					
4					
5					
6					
7					
8					
9					
10			Total		127 287

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	418,132				36
2	Refrigerator cars	27,596				2
3	All other cars	62,209				7
4	Total (Lines 1-3)	507,937				45
5	TOFC and/or COFC Cars					
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	746,341	1,098	19		
7	All other per diem cars	21,291,723	4,220	525		
8	Total (Lines 6 and 7)	22,038,064	5,318	544		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		3,714	208		
10	Incentive		4,509	128		
	Canadian Ownership:					
11	Basic		XXXXXXXXXX	69		
12	Incentive		XXXXXXXXXX	48		
13	All Other Per Diem Cars		14,265	5,758		
14	Total Per Diem Portion (Lines 9-13)		22,488	6,211		
15	Car-days Paid For Unequipped Box Cars		1,106,614	88,111		
16	Car-days Paid For, All Other Per Diem Cars		4,781,514	1,935,620		
17	Leased Rental-Railroad, Insurance and Other Companies		\$ 469	\$ 1,108	\$	\$
18	Other Basis					151
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers					
20	Other Highway Trailers					
21	Auto Racks					
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		28,275	7,863		196
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 20,216 or DEBIT \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	268		
3	Other basis _____	4	26	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____	272	26	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____	None		
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	None	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Minor Items, each less than \$250,000			\$ 16 27
2				4
3				4
4				3
5				
6				
7				
8				
9				
10			Total	27

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more include during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Other Items, each less than \$250,000	\$	\$ 33
2				
3		Total Account 519		33
4				
5	551	Other Items, each less than \$250,000	563	
6				
7		Total Account 551	563	
8				
9	519	Other waste paper corp		12
10		Allegheny County Industrial Development		7
11		William Bonaparte		7
12		Other items each less than 250,000		7
13		Total account 519		33
14				
15	551	Clearance of account 741	459	
16		Clearance of miscellaneous coll. bills	43	
17		Contribution to Ohio Valley Hospital	40	
18		Other items each less than 250,000	1	
19		Total account 551	563	
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint* or *common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	6.56	3.86		1.10		80.08	91.60
2	1-J	50%	M						.11	.11
3	1	100%	M	154.66	87.01		11.91		295.82	549.40
4										
5	1-J	50%	M						.02	.02
6	1-J	50%	M						.37	.37
7	1-J	50%	M						.26	.26
8	Total			161.22	90.87		13.01		376.66	641.76
9										
10										
11	1	0	B	1.11	1.09		.02			2.22
12	1	0	B	.64			.06		.10	.80
13	1	0	B	.38						.38
14	1		B	2.93			.07		3.27	6.27
15	1-J ✓ 50%		B						.01	.01
16	1-J ✓ 50%		B						.34	.34
17	1		B	3.31			.06		1.42	4.79
18	1-J ✓ 50%		B						.31	.31
19	1		B	1.34						1.34
20	1		B	4.19			.25		2.15	6.59
21	1		B	.25						.25
22	1		B	.15						.15
23										
24	Total Br. Lines			14.30	1.09		.46		7.60	23.45
25	Total Class 1-11			175.52 ⁴	91.96 ²	-	13.47 ³		384.26 ⁴	665.21 ⁵
26										
27										
28	3BJ	0	M						.57	.57
29										
30	Total Class 3BJ			Too small for tabulation					.57 ¹	.57 ¹
31										
32										
33	4A	100%	B	1.70						1.70
34	4A	100%	B	1.40			.09		6.85	8.34
35	4A	100%	B	3.29			.30		2.16	5.75
36	Total Class 4A			6.39 ⁶			.39 ¹		9.01 ⁹	15.79 ⁶
37										
38										
39										
40	5	100%	B	.11	.13				.13	.37
41	5	100%	B	23.30	.48		2.26		22.85	48.89
42	5	100%	B	3.28	3.13				13.84	20.25
43	5	100%	B	2.24	1.70		1.08		2.07	7.09
44	Total Class 5			28.93 ⁹	5.44 ⁵	-	3.34 ³		38.89 ⁹	76.60 ⁶
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line	XXX		161.22	90.87		13.01		377.23	642.33
56	Total Branch Lines	XXX		49.62	6.53		4.19		55.50	115.84
57	Grand Total	XXX		210.84 ¹	97.40 ⁷		17.20 ⁷		432.73 ³	758.17 ⁸
58	Miles of road or track electrified included in preceding grand total	XXX		None						

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1		The P&LE RR.							0.29	
2		(Yard Tracks)								
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX						0.29	—

Note: No. 11A - Tracks are leased to Aliquippa & Southern Railroad Schedule No. 411

Line 2,5,6 & 15 - Track owned 50% by Penn Central and 50% by Pittsburgh and Lake Erie Railroad.

Line No. 16 - Track owned 50% by Buffalo Rochester & Pittsburgh Rwy. Co. and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 7 & 18 - Track owned 50% by Baltimore and Ohio Railroad Company and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 28 - Track owned 50% by Penn Central and 50% by Pittsburgh and Lake Erie Railroad Company. Each pays 50% of cost and has equal rights.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate.

Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)
		Main line (b)	Branch lines (c)								
1	Pennsylvania	154.66 5	12.17 4			4.69 4	25.54 6	197.06 7			
2	Ohio	6.56 7	2.13 2			1.70 2	3.39 3	13.78 4			
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	161.22 2	14.30 4			6.39 6	28.93 9	210.84 1			

14.30 4
175.52 6

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection. Class (4) is the same as class (3) except that the rent reserved is contingent upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		NOT APPLICABLE			
2					
3					
4					
5					
6					
7					
8					
9					
10					
Miles of road or track electrified (included in each preceding total)					Total
TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE					
11					
12					
13					
14					
15					
16					
17					Total

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M				.03			.03	P&LE-Oh
2										P&LE-Pa.
3	1	M						.02	.02	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total					.03		.02	.05	
	Increase									

DECREASES IN MILEAGE

14	1	B				.04			.04	Lake Shore
15										
16	1	M				.23		2.30	2.53	P&LE
17										
18	5	B				.13		.24	.37	Mon. Rwy.
19										
20										
21										
22										
23										
24										
25	Total					.40		2.54	2.94	
	Decrease									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

415. MILES OF TRACKS AT CLOSE OF YEAR— BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1	NOT APPLICABLE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	Total Mileage							

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)						
	<i>Locomotive Units</i>										(H.P.)	
1	Diesel-Freight — A units	22*						22		22	61,600	
2	Diesel-Freight — B units	2*			1		1	2		2	3,000	
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units											
6	Diesel-Multiple purpose — B units	71*	10				14	67		67	100,500	
7	Diesel-Switching — A units											
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	95*	10		1		15	91		91	165,100	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)	None	None				None			None	None	
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	95*	10		1		15	91		91	165,100	
17	Auxiliary units										xxxx	
18	Total Locomotive Units (lines 16 and 17)	95*	10		1		15	91		91*	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19	Diesel			19		22		20	10	10	10	91
20	Electric											
21	Other self-powered units			19		22		20	10	10	10	91
22	Total (lines 19 to 21)											
23	Auxiliary units											
24	Total Locomotive Units (lines 22 and 23)			19		22		20	10	10	10	91*

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>	5						5		5	(Seating capacity) 318	
25	Coaches [PA, PB, PBO]											
26	Combined cars [All class C, except CSB]											
27	Parlor cars [PBC, PC, PL, PO]											
28	Sleeping cars [PS, PT, PAS, PDS]											
29	Dining, grill and tavern cars [All class D, PD]										xxxx	
30	Postal cars [All class M]										xxxx	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA]										xxxx	
32	Total (lines 25 to 31)	5						5		5	318	
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET]											
34	Electric combined cars [EC]											
35	Internal combustion rail motorcars [ED, EG]											
36	Other self-propelled cars (Specify types: _____)											
37	Total (lines 33 to 36)	-										
38	Total (lines 32 and 37)	5						5		5	318	
	COMPANY SERVICE CARS											
39	Business cars [PV]										xxxx	
40	Boarding outfit cars [MWX]										xxxx	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	7						7		7	xxxx	
42	Dump and ballast cars [MWB, MWD]										xxxx	
43	Other maintenance and service equipment cars	74			9	-	2	81		81	xxxx	
44	Total (lines 39 to 43)	81			9	-	2	88		88	xxxx	

Road Initials

P&T

Year 1974

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units re-written into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	3,834 *					
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	1,749 *					
47	Box-Special Service [A-00, A-10] _____						
48	Gondola-General Service [All G (except G-9-)] _____	7,806 *		316			17
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	968 *					
50	Hopper (open top)-General Service [All H (except H-70)] _____	7,178 *				500	
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____						
52	Hopper (covered) [L-5-] _____	556 *					
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____	149 *					
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____						
63	Flat-General Service [F-0-] _____	97 *					25
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	692 *					
65	Flat-TOFC [F-7-, F-8-] _____	25 *					
66	All other [L-0-, L-1-, L-4-, L080, L090] _____	14 *					
67	Total (lines 45 to 66) _____	23,068 *		316		500	42
68	Caboose [All N] _____	XXXX	50 *				
69	Total (lines 67, 68) _____	23,068 *	50 *	316		500	42
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	23,068 *	136 *	316		509	42
¹ Box, unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	Total (lines 71 and 72)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
			XXXX				71
			XXXX				72
			XXXX				73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	81		
17	Number installed during the year	26		
18	Number retired during the year	10		
19	Number available at close of year	97		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		16
						17
						18
						19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signals which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1			3		4	1	5
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1			3		4	1	5
8	Number at Close of Year by States:								
9	Penna.				2		2	1	3
10	Ohio	1			1		2		2
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.
2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.
3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
1	Number at beginning of year _____	23						2	12	37	69	17		18	141
2	Added: By new, extended or relocated highway _____														
3	By new, extended or relocated railroad _____														
4	Total added _____														
5	Eliminated: By closing or relocation of highway _____														
6	By relocation or abandonment of railroad _____														
7	By separation of grades _____														
8	Total eliminated _____														
9	Changes in protection: Number of each type added _____														
10	Number of each type deducted _____														
11	Net of all changes _____														
12	Number at close of year _____	23						2	12	37	69	17		18	141
	Number at close of year by States:														
13															
14	Penna. _____	20						2	11	33	64	17		18	132
15	Ohio _____	3							1	4	5				9
16															
17															
18															
19															
20															
21															
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year _____	51	27	78
2	Added: By new, extended or relocated highway _____			
3	By new, extended or relocated railroad _____			
4	By elimination of grade crossing ¹ _____			
5	Total added _____			
6	Deducted: By closing or relocation of highway _____			
7	By relocation or abandonment of railroad _____			
8	Total deducted _____			
9	Net of all changes _____			
10	Number at close of year _____	51	27	78
	Number at close of year by States:			
11				
12	Penna. _____	49	27	76
13	Ohio _____	2	0	2
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades". Schedule 510-B, line 7 column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	38,362	\$ 12.83	\$ 492	284,136	\$ 288.59	\$ 82	New
2	T	544	1.84	1				Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	38,906	12.67	493	284,136	288.59	82	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ 574	
22	Amount chargeable to operating expenses	\$	
23	Amount chargeable to additions and betterments	\$ 1	
Estimated number of crossties in all maintained tracks:			
24	Wooden ties	1,730,618	100
25	Other than wooden ties (steel, concrete, etc.)		
26	Total	1,730,618	100.00

The difference \$11,000.00 Between amounts shown on Line 22 and Total charged to Account 212 is explained as follows:

Excluded from Schedule 513
Inventory Adjustment 11,000.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable, (Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T		\$	\$	3,596	\$ 278.09	\$ 1	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total				3,596	278.09	1	New

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .08

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	2,572	\$ 675	\$ 262.44	132	7	\$ 2	\$ 285.71
2	4	132	2,873	226	78.66	132	155	8	51.61
3	4	131	39	2	51.28	131	37	2	54.05
4	4	115	6	*	-	115	400	21	52.50
5	2					115	2	*	-
6	4					100	64	4	62.50
7									
8									
9									
10									
11									
12									
13									
14									
15									
16		2-	2,578	675			7	2	
17		4-	2,918	228			658	80	
18									
19									
20	Total	X X X X	5,490	903	164.48	X X X X	665	37	55.64

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	6,146
22	Salvage value of rails released	\$ 435
23	Amount chargeable to operating expenses	\$ 313
24	Amount chargeable to additions and betterments	\$ 192
25	Miles of new rails laid in replacement (all classes of tracks) †	22.22 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	52.99 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132 (pounds)
28	Tons of rail sold as scrap and amount received	1,336 (tons of 2,000 lb.); \$ 182
29	Track-miles of welded rail installed this year	21.0; total to date 199.8

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference, \$25,000 between amount shown on line 23 and total charged to expense account 214 is explained as follows:

Excluded from Schedule 515.

Building up rail ends 24,000

Inv. Adj. 4,000 Cr.

Prior year Adjustments 45,000 Cr.

Round off to nearest 1000th.

* Less than \$500.00 - Rounded off

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$		115	8	\$ *	-
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	8	* -	-
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								

* Under \$500.00

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	100	4.10		Pennsylvania & Ohio
2	115	40.69		
3	131	30.80		
4	132	198.28		
5		273.87		Total
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated _____	211	31	211
	Train-Miles			
2	Diesel locomotives _____	352,771	15,810	368,581
3	Other locomotives _____	-	-	-
4	Total locomotives _____	352,771	15,810	368,581
5	Motorcars _____	-	-	-
6	Total train-miles _____	352,771	15,810	368,581
	Locomotive Unit-Miles			
7	Road service _____	1,045,339	17,834	1,063,173
8	Train switching _____	76,417	-	76,417
9	Yard switching _____	1,889,723	696	1,890,419
10	Total locomotive unit-miles _____	3,011,479	18,530	3,030,009
	Car-Miles (Thousands)			
11	Total motorcar car-miles _____	-	-	-
12	Loaded time-mileage freight cars _____	16,634,168	-	16,634,168
13	Loaded other freight cars _____	4,520,775	-	4,520,775
14	Empty time-mileage freight cars _____	12,265,438	-	12,265,438
15	Empty other freight cars _____	4,779,285	-	4,779,285
16	Caboose _____	352,771	-	352,771
17	Total freight car-miles (lines 12, 13, 14, 15 and 16) _____	38,552,437	-	38,552,437
18	Passenger coaches _____	-	68,637	68,637
19	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____	-	-	-
20	Sleeping and parlor cars _____	-	-	-
21	Dining, grill and tavern cars _____	-	-	-
22	Head-end cars _____	-	-	-
23	Total (lines 18, 19, 20, 21, and 22) _____	-	68,637	68,637
24	Business cars _____	-	-	-
25	Crew cars (other than caboose) _____	-	-	-
26	Grand total car-miles (lines 11, 17, 23, 24 and 25) _____	38,552,437	68,637	38,621,074
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands) _____	120,568	2,218	122,786
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____	2,699,659	-	2,699,659
29	Gross ton-miles of passenger-train cars and contents (thousands) _____	-	3,805	3,805
30	Train-hours—Total _____	23,930	605	24,535
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight _____	XX XX XX	XX XX XX	28,786,873
32	Tons of nonrevenue freight _____	XX XX XX	XX XX XX	112,843
33	Total tons revenue and nonrevenue freight _____	XX XX XX	XX XX XX	28,899,716
34	Ton-miles—Revenue freight in road service (thousands) _____	XX XX XX	XX XX XX	1,588,201
35	Ton-miles—Revenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	-
36	Total ton-miles—Revenue freight (thousands) _____	XX XX XX	XX XX XX	1,588,201
37	Ton-miles—Nonrevenue freight in road service (thousands) _____	XX XX XX	XX XX XX	3,668
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____	XX XX XX	XX XX XX	-
39	Total ton-miles—Nonrevenue freight (thousands) _____	XX XX XX	XX XX XX	3,668
40	Net ton-miles of freight—Revenue and nonrevenue (thousands) _____	1,591,869	-	1,591,869
	Revenue Passenger Traffic			
41	Passengers carried—Total _____	XX XX XX	XX XX XX	87,220
42	Passenger-miles—Total _____	XX XX XX	XX XX XX	1,840,801
	Train-Miles Work Trains			
43	Locomotives _____			7,303
44	Motorcars _____			-
45	Total _____			7,303

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36. Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	Freight Traffic	NOT APPLICABLE		
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
	Passenger Traffic			
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	H. G. Allyn, Jr.	President	\$	\$
2		1-1 to 5-31	54,000	
3		6-1 to 12-31	60,000	10,030
4	G. E. Neuenschwander	VP & Gen. Counsel		
5		1-1 to 5-31	38,601	
6		6-1 to 12-31	42,072	5,060
7	J. J. Dan	VP - Mkt. & Sales		
8		1-1 to 3-15	35,400	
9		3-16 to 5-31	36,000	
10		6-1 to 12-31	38,592	2,218
11	T. C. Netherton	General Manager		
12		1-1 to 3-15	24,996	
13		3-16 to 12-31	32,004	2,214
14	H. G. Pike	VP-Asst. to Pres.		
15		1-1 to 5-31	28,326	
16		6-1 to 12-31	30,876	4,178
17				
18				
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38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify: Yes ☒ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Computer capability study

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Allegheny Conference	Contributions	\$ 3
2	United Way of Allegheny Co.	"	17
3	Boys Club of Western Pa.	"	2
4	United Way of Beaver County	"	2
5	United Way of Mon Valley	"	1
6	United Appeal Youngstown Area	"	2
7	Ohio Valley General Hospital	"	13
8	Penn's Southwest Assoc.	"	3
9	Boro of Coraopolis	"	2
10	Sewickley Valley Hospital	"	4
11	Various	"	5
12	Assoc. of Western RR's	Tariffs	2
13	Eastern RR Assoc.	"	7
14	Southeastern RR's Assoc. Bureau	"	3
15	John S. Swift Co.	"	5
16	Western Railroad Assoc.	"	10
17	Various	"	2
18	Assoc. of American RR.	Assessments	45
19	Nat'l Rwy. Labor Conference	"	3
20	Ore & Coal Exchange	Expenses	3
21	Assoc. RR's of Penna.	"	3
22	Eastern Railroad Assoc.	"	67
23	Pepper, Hamilton & Scheetz	Legal Services	12
24	Saul, Ewing, Remick & Saul	"	4
25	Drinker Biddle & Reath	"	8
26	Pitney, Harding & Kipp	"	2
27	Donovan, Leisure, Newton &	"	11
28	Irving	"	
1	Thrope Reed & Armstrong	"	\$ 2
2	Elger, McGregor and	"	9
3	Reinstadtler	"	
4	Moot, Sprague, Marcy, Landy,	"	2
5	Fernbach & Smythe	"	
6	Reed, Smith, Shaw & McClay	"	75
7	Poth & Stephens	"	5
8	Charles R. Hibbs	"	5
9	Various	"	5
10	Price Waterhouse	Services - Auditing	32
11	Price Waterhouse	Services - Other	19
12	Thomas L. Karsten Assoc.	Services	19
13	George C. Shenk	"	38
14	Marsh & McLennon Inc.	"	4
15	Rosenberg, Perelman, Schindler	"	3
16	Various	"	4
17	Gronmiller - McCormick Co.	Advertising	9
18	Dow Jones & Co. Inc.	"	1
19	Various	"	1
20	Dun & Bradstreet	Subscriptions	1
21	Commerce Clearing House	"	1
22	Various	"	3
23			
24			
25			
26			
27			
28		TOTAL	479

564 TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliate provides services to more than one affiliate, and the aggregate compensation amounts to more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Railroad Annual Report R-1

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1								
2								
3								
4								
5								
6								
7								
8								
9								

Railroad Annual Report R-1

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1	None							
2								
3								
4								
5								
6								
7								
8								
9								

Road Initials
PSLE
Year 1974

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None			\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ____ No ____ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ____ No ____ If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	None								\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2 000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	3,211,000			
2	Passenger	44,000			
3	Yard switching	2,953,000			
4	Total	6,208,000			
5	Cost of Fuel*	\$ 1,855	\$	\$	\$
6	Work Train	14,000			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
			\$	\$	\$
1	I	Executives, officials, and staff assistants			
2	II	Professional, clerical, and general		3	3
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores			
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		54	54
7	VI (b)	Transportation (train and engine service)		57	57
8		Total			
9		Amount of foregoing compensation that is chargeable to operating expenses: \$	32		

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NOTES AND REMARKS

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence <u>Non-Applicable</u>	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	General	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	
	RENTS	
109	594 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	
116	Total Rents _____	
117	532 Railway Tax Accruals _____	
118	Total Remunerations _____	

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA }
County of ALLEGHENY } ss:

R. P. McConnell makes oath and says that he is Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1974, to and including Dec. 31, 1974

R. P. McConnell
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 20th day of MARCH, 1975

My commission expires JUNE 20, 1977
JOHN D. HARTMAN, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES JUNE 20, 1977
Member, Pennsylvania Association of Notaries

Use an
L.S.
impression seal

John D. Hartman
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA }
County of ALLEGHENY } ss:

H. G. Allyn, Jr. makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1974, to and including Dec. 31, 1974

H. G. Allyn, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in the state and county above named,
this 20th day of MARCH, 1975

My commission expires JUNE 20, 1977
JOHN D. HARTMAN, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES JUNE 20, 1977
Member, Pennsylvania Association of Notaries

Use an
L.S.
impression seal

John D. Hartman
(Signature of officer authorized to administer oaths)

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CLASS I RAILROADS

3 sheets

annual report

125000179PITTSBURGH & LAKE ERIE R.R. CO.
PELE R.R. TERMINAL BLDG.
PITTSBURGH, PENNA 15219

118200

CL I LH

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 30. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(4) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section, * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule two, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable" (see page _____, schedule (or line) number _____) should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts, included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form P-4.

Operating companies (including switching and terminal) are broadly classified with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should neverfully be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. P. McConnell (Title) Comptroller

(Telephone number) 412 261-3201 Ext. 410
(Area code) (Telephone number)

(Office address) The Pittsburgh and Lake Erie
Railroad Terminal Building, Pittsburgh, Pa. 15219
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

The following changes in format have been made to facilitate better reporting and analysis:

A Table of Contents has been added.

Provision has been made for respondents to optionally omit pages from this report provided there is nothing to report or the schedules are not applicable.

Vertical lines within columns have been eliminated.

Blank pages have been inserted to accommodate additional data.

Financial statements, Schedule 300, 305, 308, and 309 have been repositioned to follow the balance sheet, Schedule 200.

The following schedules are renumbered:

Schedule 110 is now 234.

Schedule 234 is now 235.

Schedule 414 is now 413.

Schedule 591 is now 414.

The following schedules have been eliminated:

Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Schedule 352. Computation of Federal Income Taxes

Schedule 353. Consolidated Federal Income Tax Information

Pages 10 and 11: Schedule 200. Comparative General Balance Sheet

Accounts numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes - Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721 in accordance with Docket No. 35949 - The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 16, 17 and 18: Schedule 300. Income Account for the Year

In accordance with Docket No. 34178 (Sub-No. 2), accounts numbers 533 and 591 have been added. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 20: Schedule 305. Retained Income - Unappropriated

This schedule has been revised in accordance with Docket No. 35949. **Pages 35A and 35B: Schedule 207. Investments in Common Stocks of Affiliated Companies.**

This schedule has been added to conform with the provisions of Docket No. 35949.

Pages 38-39: Schedule 211. Road and Equipment Property

Minimum dollar limit for additions and betterments is increased from \$500 to \$1500.

Page 87: Schedule 350. Rail Tax Accruals, C. Analysis of Federal Income Taxes

Schedule has been revised to incorporate interperiod tax allocation in accordance with the provisions of Docket No. 34178 (Sub-No. 2).

Page 90: Schedule 376. Hire of Freight Cars

Schedule revised to eliminate reporting of Canadian data for gross amounts receivable of per diem portion of unequipped box cars.

Page 103: Schedule 417. Inventory of Equipment

Instructions have been revised to clarify reporting of radio-controlled units.

Page 120: Schedule 531. Statistics of Rail-Line Operations

Schedule has been revised to report car-miles in thousands and the instructions revised accordingly.

Page 123: Schedule 563. Payments for Services Rendered by Other than Employees and Affiliates

Instructions have been revised to require the reporting of all audit fees, regardless of dollar limitations for each individual railroad.

Page 128: Schedule 571. Consumption of Fuel by Motive-Power Units

Schedule has been revised to clarify the separation of work train data from the total cost of fuel.

Page 128: Schedule 561C. Compensation Applicable to Prior Years

This schedule was transferred from page 118.

Page 133: Schedule 600. Remunerations from National Railroad Passenger Corporation

Schedule has been revised to eliminate the separation of rent income and rents payable.

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

2. Show below the pages excluded and indicate the schedule number

Page	Schedule No.	Title
		None

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Pittsburgh and Lake Erie Railroad Company

2. Date of incorporation February 25, 1964

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Delaware: Sections 101 to 106 inclusive of General Corporation Law of the State of Delaware.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
No change during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
No change during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
No.

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not a switching or Terminal Company.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edwin Hodge, Jr.	Pittsburgh, Pa.	4/24/74	4/23/75	125	
2	W. P. Snyder, III	Pittsburgh, Pa.	"	"	25	
3	Andrew Van Pelt	Radnor, Pa.	"	"	50	
4	W. C. Snyder, Jr.	Pittsburgh, Pa.	"	"	140	
5	Francis Cameron	New York, N.Y.	"	"	100	
6	H. G. Allyn, Jr.	Pittsburgh, Pa.	"	"	204	
7	G. E. Neuenschwander	Pgh. Pa.	"	"	32	
8	W. P. Getty	Pittsburgh, Pa.	"	"	None	
9	R. K. Means	Pittsburgh, Pa.	"	"	15	
10	R. E. Thompson	Pittsburgh, Pa.	"	"	None	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board H. G. Allyn, Jr.

Secretary (or clerk) of board Robert W. Carroll

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

No Chairman. Edwin Hodge, Jr., H. G. Allyn, Jr., W. P. Snyder, III, W. C. Snyder, Jr., W. P. Getty,
shall have all the powers of the Board when Board is not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman of Board				
2	and President	Executive	H. G. Allyn, Jr.	204	Pittsburgh, Pa.
3	Secretary	Secretary	Robert W. Carroll	None	Philadelphia, Pa.
4	Treasurer	Treasury	R. W. Packer	30	Pittsburgh, Pa.
5	Vice President &				
6	General Counsel	Legal	G. E. Neuenschwander	32	Pittsburgh, Pa.
7	Comptroller	Accounting	R. P. McConnell	100	Pittsburgh, Pa.
8	Vice President				
9	Marketing & Sales	Marketing & Sales	J. J. Dan, Jr.	150	Pittsburgh, Pa.
10	Vice President				
11	Asst. to Pres.	Executive	H. G. Pike	35	Pittsburgh, Pa.
12	General Manager	Operating	T. C. Netherton	None	Pittsburgh, Pa.
13					
14					
15					
16					
17					
18					
19					
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					

104 D. COMPANIES CONTROLLING RESPONDENT

- Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised by the company immediately controlled by it.
- In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Penn Central Transportation Company	Transportation	Ownership of Capital Stock	92.61%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

- The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted 5/1/75 (date)
- ☐ No annual report to stockholders is prepared.

Road Initials: PSLE

year: 1974

7

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books do not close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 708,638 votes, as of 12/31/74 (Date) 769 stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 769 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Penn Central Transportation Co.	Phila., Pa.	656,272	656,272		
2	Curtis D. Buford	Xenilworth, Ill.	3,010	3,010		
3	Savings Bank Trust Co.,	New York, N.Y.	2,000	2,000	(1)	
4	Mellon Bank, N.A.,	Pittsburgh, Pa.	1,059	1,059		
5	Howard Laird McCulloch, Trustee, Etc.	Merced, Cal.	1,040	1,040	(2)	
6	The Shenango Furnace Co.,	Pittsburgh, Pa.	1,000	1,000		
7	Union National Bank of Pgh.	Pittsburgh, Pa.	945	945		
8	Koelle, Small & Small, Etc.	York, Pa.	930	930	(3)	
9	Walter J. Schloss	New York, N.Y.	784	784		
10	Sara Seeger Stone	Hollywood Calif.	739	739		
11	Nathan Golub	Washingtons Crossing, Pa.	700	700		
12	Sol Feinstone	Washingtons Crossing, Pa.	693	693		
13	Milton Lasdon	New York, N.Y.	600	600	(4)	
14	Charles Goldring	Los Angeles, Calif.	600	600		
15	Henry J. Korb	Rego Park, N.Y.	511	511		
16	Mary J. McLoughlin	Pittsburgh, Pa.	500	500		
17	James H. Wilson	Westerville, Ohio	500	500		
18	Frank J. Laird	Phila. Pa.	490	490		
19	Grace L. Zitman	Monrovia, Calif.	485	485		
20	Merrill Lynch, Pierce, Fenner & Smith Inc.	N.Y. N.Y.	478	478	(5)	
21	Thomas McKinnon, Auchinloss, Kohlmeyer, Inc.	N.Y. N.Y.	423	423	(6)	
22	Fred W. Young	Sarasota Fla.	400	400		
23	Samuel Sperling	No. Miami Beach, Fla.	400	400		
24	Arch Lhormer	Pittsburgh, Pa.	400	400		
25	Grace S. James & Eliz. Gilhousen, Trustees, etc.	Punta Gorda, Fla.	345	345	(7)	
26	Union National Bank of N. Brighton	New Brighton, Pa.	332	332		
27	Guy Eric Campbell	Pawlet, Vt.	319	319		
28	E. G. & M. O. Brishin	Pittsburgh, Pa.	300	300		
29	Samuel Taub	Brooklyn N.Y.	300	300		
30	Winfred H. Herron	Pittsburgh, Pa.	300	300		

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 690,995
votes cast.
11. Give the date of such meeting. April 24, 1974
12. Give the place of such meeting. P&LE RR Terminal Building., Pittsburgh, Pa. 15219

NOTES AND REMARKS

- (1) Shares beneficially owned by The Western New York Savings Bank, Buffalo, N.Y.
- (2) Held as Trustee under agreement of Trust dated 4/24/70, f/b/o David Claire McCulloch, Elizabeth Ann McCulloch and Howard Laird McCulloch (three separate accounts).
- (3) Koelle, Small & Small and York County Bank, Trustees u/w of F. M. Small.
- (4) Held as individual and as Executor under will of Oscar Lasdon (100 and 500 shares respectively).
- (5) 478 shares as of 12/31/74 were held solely for the beneficial interest of 17 individual accounts, none of which were beneficially held by us. The largest single holding in any one of these accounts is 100.
- (6) Information not available at time of printing.
- (7) Held as Trustees u/a dated 8/27/69 by Grace S. James for benefit of Grace S. James et al.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		\$ (297)	\$ 1,442
2	(702) Temporary cash investments (p. 23)		22,037	5,913
3	(703) Special deposits (p. 23)		-	-
4	(704) Loans and notes receivable (p. 23)		-	-
5	(705) Traffic, car service and other balances-Dr		-	-
6	(706) Net balance receivable from agents and conductors		1,981	1,883
7	(707) Miscellaneous accounts receivable		2,716	2,332
8	(708) Interest and dividends receivable		144	40
9	(709) Accrued accounts receivable (p. 23)		4,210	6,061
10	(710) Working fund advances		3	3
11	(711) Prepayments (p. 23)		9	4
12	(712) Material and supplies		3,638	2,231
13	(713) Other current assets (p. 23)		27	17
14	(714) Deferred income tax charges (p. 87)		-	-
15	Total current assets		34,468	19,926
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)	-	-	-
17	(716) Capital and other reserve funds (pp. 24 and 25)	1,027	None	-
18	(717) Insurance and other funds (pp. 24 and 25)	294	None	195
19	Total special funds		1,321	195
INVESTMENTS				
20	(721) Investments in affiliated companies (pp. 28-31)		15,967	16,286
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		12,278	11,180
22	(722) Other investments (pp. 32-35)		2	2
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		# (12,913)	# (12,913)
24	Total investments (accounts 721, 722 and 723)		15,334	14,555
PROPERTIES				
25	(731) Road and equipment property: Road		83,199	82,971
26	Equipment		224,662	227,384
27	General expenditures		-	-
28	Other elements of investment		(18,843)	(18,843)
29	Construction work in progress		912	373
30	Total (pp. 38-41)		289,930	291,885
31	(732) Improvements on leased property: Road		-	-
32	Equipment		-	-
33	General expenditures		-	-
34	Total (pp. 38-41)		-	-
35	Total transportation property (accounts 731 and 732)		289,930	291,885
36	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(76,971)	(77,325)
37	(736) Amortization of defense projects—Road and Equipment (p. 47)		(1,529)	(1,905)
38	Recorded depreciation and amortization (accounts 735 and 736)		(78,500)	(79,230)
39	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		211,430	212,655
40	(737) Miscellaneous physical property (pp. 52 and 53)		9,804	9,804
41	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		(1,589)	(1,523)
42	Miscellaneous physical property less recorded depreciation (account 737 less 738)		8,215	8,281
43	Total properties less recorded depreciation and amortization (line 37 plus line 40)		219,645	220,936
OTHER ASSETS AND DEFERRED CHARGES				
44	(741) Other assets (p. 54)		155	686
45	(742) Unamortized discount on long-term debt		22	26
46	(743) Other deferred charges (p. 54)		228	614
47	(744) Accumulated deferred income tax charges (p. 87)		-	-
48	Total other assets and deferred charges		405	1,326
49	TOTAL ASSETS		271,173	256,938

NOTE: —See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
50	(751) Loans and notes payable (p. 63)		\$ -	\$ -
51	(752) Traffic, car service and other balances—Cr		3,732	3,091
52	(753) Audited accounts and wages payable		-	1
53	(754) Miscellaneous accounts payable		270	439
54	(755) Interest matured unpaid		-	-
55	(756) Dividends matured unpaid		-	-
56	(757) Unmatured interest accrued		432	526
57	(758) Unmatured dividends declared		1,169	1,063
58	(759) Accrued accounts payable (p. 63)		6,767	5,650
59	(760) Federal income taxes accrued (p. 64)		9,356	2,138
60	(761) Other taxes accrued (p. 64)		3,203	2,188
61	(762) Deferred income tax credits (p. 87)		-	-
62	(763) Other current liabilities (p. 63)		1,885	1,610
63	Total current liabilities (exclusive of long-term debt due within one year)		26,851	16,706
LONG-TERM DEBT DUE WITHIN ONE YEAR				
64	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 3,864	(a2) Held by or for respondent -	3,864
LONG-TERM DEBT DUE AFTER ONE YEAR				
65	(765) Funded debt unmatured	(a1) Total issued -	(a2) Held by or for respondent -	-
66	(766) Equipment obligations	15,931	-	15,931
67	(767) Receivers' and Trustees' securities (pp. 56-59)	-	-	-
68	(768) Debt in default	-	-	-
69	(769) Amounts payable to affiliated companies (p. 62)	-	-	-
70	Total long-term debt due after one year		15,931	19,804
RESERVES				
71	(771) Pension and welfare reserves (p. 65)		-	-
72	(772) Insurance reserves (p. 65)		-	-
73	(774) Casualty and other reserves (p. 65)		928	398
74	Total reserves		928	398
OTHER LIABILITIES AND DEFERRED CREDITS				
75	(781) Interest in default (p. 58)		-	-
76	(782) Other liabilities (p. 65)		332	201
77	(783) Unamortized premium on long-term debt		-	-
78	(784) Other deferred credits (p. 65)		205	394
79	(785) Accrued depreciation—Leased property (p. 45)		-	-
80	(786) Accumulated deferred income tax credits (p. 87)		62,496	62,995
81	Total other liabilities and deferred credits		63,033	63,590
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
82	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued 36,539	(a2) Held by or for company (1,107)	35,432
83	Preferred stock (p. 67)	-	-	-
84	Total	36,539	(1,107)	35,432
85	(792) Stock liability for conversion (p. 68)		-	-
86	(793) Discount on capital stock		-	-
87	Total capital stock		35,432	35,432
Capital surplus				
88	(794) Premiums and assessments on capital stock (p. 69)		-	-
89	(795) Paid-in surplus (p. 69)		5,399	5,281
90	(796) Other capital surplus (p. 69)		-	-
91	Total capital surplus		5,399	5,281
Retained income				
92	(797) Retained income—Appropriated (p. 69)		1,027	-
93	(798) Retained income—Unappropriated (p. 20)		118,745	111,513
94	Total retained income		119,772	111,513
95	Total shareholders' equity		160,603	152,226
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		271,173	256,938

NOTE: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 14,900

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 30,634

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 9,073

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 786 other deferred credits, at beginning of year \$ 2,842

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (431)

Other adjustments (indicate nature such as recapture on early disposition) \$

Total deferred investment tax credit in account 786 at close of year \$ 2,411

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 14,681

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ -

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ _____	_____	_____	\$ _____
Per diem payable	_____	_____	_____	_____
Net amount	\$ _____	X X X X X X X X	X X X X X X X X	\$ _____

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts: \$ _____

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: (See Below)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: \$ _____

(c) Is any part of pension plan funded? Specify: Yes _____ No _____

(i) If funding is by insurance, give name of insuring company: _____

(ii) If funding is by trust agreement, list trustee(s): _____

Date of trust agreement or latest amendment: _____

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement: _____

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify:

Yes _____ No _____

If yes, give number of the shares for each class of stock or other security: _____

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes _____ No _____ If yes, who determines how stock is voted? _____

Note 6 -

The Pittsburgh and Lake Erie Railroad Company Pension Funds are included as a part of the "Plan For Supplemental Pensions of The Penn Central Transportation Company" and funds are not maintained nor pensions determined separately. The information required in Note 6 is included in The Penn Central Transportation Company R-1 Schedule 200.

Respondent carried a Service Interruption Policy with The Imperial Insurance Company Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, Respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

NOTES AND REMARKS

This reserve is established account of "Write Off" due to Penn Central Transportation Co. reorganizational proceedings.

NOTES AND REMARKS

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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (b) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report. The amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 517, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS			
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	52,752	42,797	
2	(531) Railway operating expenses (p. 74)	47,384	43,490	
3	Net revenue from railway operations	5,368	(693)	
4	(532) Railway tax accruals (p. 86)	16,058	8,927	
5	(533) Provision for deferred taxes (p. 87)	(499)	-	
6	Railway operating income	(10,191)	(9,620)	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	20,216	18,796	
8	(504) Rent from locomotives (p. 91)	272	594	
9	(505) Rent from passenger-train cars (p. 91)	-	-	
10	(506) Rent from floating equipment	-	-	
11	(507) Rent from work equipment	12	5	
12	(508) Joint facility rent income	1,978	1,719	
13	Total rent income	22,478	21,114	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	-	-	
15	(537) Rent for locomotives (p. 91)	26	25	
16	(538) Rent for passenger-train cars (p. 91)	-	-	
17	(539) Rent for floating equipment	-	-	
18	(540) Rent for work equipment	-	-	
19	(541) Joint facility rents	134	106	
20	Total rents payable	160	131	
21	Net rents (lines 13, 20)	22,318	20,983	
22	Net railway operating income (lines 6, 21)	12,127	11,363	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)	-	-	
24	(509) Income from lease of road and equipment (p. 88)	20	42	
25	(510) Miscellaneous rent income (p. 88)	133	131	
26	(511) Income from nonoperating property (p. 53)	784	659	
27	(512) Separately operated properties—Profit (p. 89)	-	-	
28	(513) Dividend income (from investments under cost only)	-	49	
29	(514) Interest income	1,802	435	
30	(516) Income from sinking and other reserve funds	14	4	
31	(517) Release of premiums on funded debt	-	-	
32	(518) Contributions from other companies	-	-	
33	(519) Miscellaneous income (p. 94)	(a1) 33	435	
34	Dividend income (from investments under equity only)	\$ 445	x x x x	x x x x
35	Undistributed earnings (losses)	(208) (160)	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	(308) 48	-	x x x x
37	Total other income	154 2,738	1,755	
38	Total income (lines 22, 37)	127 14,865	13,118	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)	-	-	
40	(535) Taxes on miscellaneous operating property (p. 53)	-	-	
41	(543) Miscellaneous rents (p. 93)	27	22	
42	(544) Miscellaneous tax accruals (p. 53)	76	(41)	
43	(545) Separately operated properties—Loss (p. 89)	127 287	104	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis (Dollars in thousands).

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
52,679		52,679	72		72	1	1
33,126	13,715	46,841	373	170	543	-	2
X X X X X	X X X X X	5,838	X X X X X	X X X X X	(471)	1	3
8,484	7,487	15,971		87	87	-	4
(499)	-	(499)			-	-	5
X X X X X	X X X X X	(9,634)	X X X X X	X X X X X	(558)	1	6
20,216		20,216					7
272		272					8
-		-					9
-		-					10
12		12					11
1,006	968	1,974		4	4		12
X X X X X	X X X X X	22,474	X X X X X	X X X X X	4	-	13
							14
26		26					15
							16
							17
							18
127	7	134					19
X X X X X	X X X X X	160	X X X X X	X X X X X	-	-	20
X X X X X	X X X X X	22,314	X X X X X	X X X X X	4	-	21
X X X X X	X X X X X	12,680	X X X X X	X X X X X	(554)	1	22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$ 1	\$ 1	\$
45	(550) Income transferred to other companies	-	-	
46	(551) Miscellaneous income charges (p. 94)	563	196	
47	Total miscellaneous deductions	794 954	282	
48	Income available for fixed charges (lines 38, 47)	13,911	12,836	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	-	-	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	1,968	2,261	
51	(b) Interest in default	-	-	
52	(547) Interest on unfunded debt	-	91	
53	(548) Amortization of discount on funded debt	4	6	
54	Total fixed charges	1,972	2,358	
55	Income after fixed charges (lines 49, 54)	11,939	10,478	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest	-	-	
57	Ordinary income (lines 55, 56)	11,939	10,478	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)	-	-	
59	(580) Prior period items - Net Credit (Debit) (p. 94)	-	-	
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)	-	-	
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)	-	-	
62	Total extraordinary and prior period items - Credit (Debit)	-	-	
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	11,939	10,478	

NOTE — See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 10,478	\$ (2,346)	\$ 8,132
1972	9,195	(2,917)	6,278
1971	10,078	(2,951)	7,127

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 53, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	\$ 111,513	\$ 890
	CREDITS		
2	(602) Credit balance transferred from income	11,987	-
3	(606) Other credits to retained income	-	-
4	(622) Appropriations released	-	-
5	Total	11,987	-
	DEBITS		
6	(612) Debit balance transferred from income	-	48
7	(616) Other debits to retained income	-	-
8	(620) Appropriations for sinking and other reserve funds	-	-
9	(621) Appropriations for other purposes	-	-
10	(623) Dividends (p. 20)	4,570	-
11	Total	4,570	48
12	Net increase (decrease) during year*	7,417	(300) 105
13	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	118,745	692
14	Balance from line 13 (c)*	118,745	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	118,745	x x x x x
	Remarks		
16	Amount of assigned Federal income tax consequences:	None	x x x x x
17	Account 606	None	x x x x x
	Account 616	None	x x x x x

*Amount in parentheses indicates debit balance.

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Common Stock	3.0		35,432	1,063	3/26/74	4/15/74
2	Common Stock	3.3		35,432	1,169	6/27/74	7/15/74
3	Common Stock	3.3		35,432	1,169	9/26/74	10/15/74
4	Common Stock	3.3		35,432	1,169	12/26/74	1/15/75
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	4,570		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:		
1	Net income (page 18, line 58) _____	11,939	
	Add non-cash charges for:		
2	Depreciation and amortization _____	7,215	
3	Retirements of nondepreciable property _____	(15)	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____	-	
5	Insurance reserves _____	-	
6	Casualty and other reserves _____	88	
7	Interest in default _____	-	
8	Other important items (specify) _____	-	
9	Share of Net Income of Unconsolidated Subsidiary & Affiliates	160	
			\$ 19,387
10	Funds provided by operations _____		
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		
13	Proceeds from sale of equipment obligations of own issue _____		
14	Book value of depreciable transportation property retired during year _____	20,836	
15	Less service value charged to accrued depreciation account _____	7,663	13,173
16	Net book value of miscellaneous physical property disposed of during year _____		
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		
19	Advances, notes and other debts repaid by other companies _____		
20	Net decrease in sinking and other reserve funds _____		
21	Net decrease in working capital (total current assets less total current liabilities)* _____		(500)
22	Other sources (specify) <u>Deferred Income Tax</u>		459
23	<u>Write-off of Uncollectible Accounts for Bankrupt Railroads</u>		
24			
25	<u>Other Assets</u>		108
26	Total sources of funds (should be same as line 43) _____		32,627
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		18,960
28	Investment in miscellaneous physical property _____		
29	Investments and advances, affiliated ICC regulated carriers _____	63	
30	Investments and advances, other affiliated companies _____	-	63
31	Investments in nonaffiliated companies _____		-
32	Advances, notes and other debts repaid to other companies _____		-
33	Capital stock of own issue reacquired _____		-
34	Funded debt and other obligations paid or reacquired, (except equipment obligations) _____		-
35	Equipment obligations paid or reacquired _____		3,874
36	Net increase in sinking and other reserve funds _____		-
37	Payment of dividends (other than stock dividends) _____		4,571
38	Net increase in working capital* _____		5,129
39	Other applications (specify) _____		
40	<u>Increase in Long-Term Receivables from other Railroads.</u>		30
41			
42			
43	Total application of funds (should be same as line 26) _____		32,627

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Montgomery Ward Cr. Corp. Dated	10/10/74 Due 1/1/75	390
2		" " " " "	12/5/74 Due 1/27/75	987
3		" " " " "	12/23/75 Due 1/21/75	695
4		Mellon Bank Cert. of Dep. Dated	11/8/74 Due 1/15/75	2,500
5		" " " " " "	11/20/74 Due 1/20/75	2,000
6		" " " " " "	12/11/74 Due 1/10/75	2,000
7		" " " " " "	12/17/74 Due 1/23/74	2,000
8		Ford Motor Cr. Corp. Note Dated	12/5/74 Due 1/3/75	993
9		" " " " " "	12/6/74 Due 1/3/75	497
10		" " " " " "	12/26/74 Due 1/17/75	994
11		Commercial Cr. Corp. Note Dated	12/15/74 Due 3/4/75	391
12		J. C. Penney Cr. Corp. Note Dated	12/11/74 Due 1/8/75	794
13		Sears, Roebuck Cr. Corp. Note Dated	12/20/74 Due 1/3/75	299
14		F.A.U.S. Treasury Note Dated	12/26/74 Due 1/10/75	400
15		" " " " "	12/26/74 Due 1/2/75	1,400
16		" " " " "	12/27/74 Due 1/6/75	1,700
17		" " " " "	12/31/74 Due 1/6/75	700
18		Gen. Motors Cr. Corp. Note Dated	12/27/74 Due 1/17/75	895
19		" " " " " "	12/30/74 Due 1/15/75	1,991
20		" " " " " "	12/31/74 Due 1/22/75	398
21		Three Yr. Cert. of Dep. - Dollar Savings		
22		& Trust Co. Youngstown, Ohio Dated 5/1/74 Due 5/1/77		13
23		Total Account 702		\$ 22,037
24				
25	709	Per Diem and Car Mileage Accruals		\$ 2,658
26		Collection Bill Accruals		1,368
27		Other Items - Each less than \$250,000		184
28		Total Account 709		\$ 4,210
29				
30	711	Other Items - Each less than \$250,000		\$ 9
31		Total Account 711		\$ 9
32				
33	713	Other Items - Each less than \$250,000		\$ 27
34		Total Account 713		\$ 27
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
1	717	<u>Insurance and Other Funds</u>	
2			
3	* 1-R	Fire Insurance Reserve 4% Interest	
4		Date of Maturity - February 1998	
5			
6	2	Service Interruption Insurance	
7			
8		Deposit - Bureau of Occ., Inj. and	
9		Disease Compensation	
10			
11		Longshoremen's and Harbor Worker's	
12		Compensation Act	
13			
14			
15	*	Indicates symbol used in column (d)	
16		Schedule 205 For Listing Securities	
17		in Account 717	
18			
19	c	Indicates symbol used in column (d)	
20		Schedule 206 For Listing Securities	
21		in Account 717	
22			
23	716	<u>Capital and Other Reserve Funds</u>	
24		Cash - Deferred Maintenance & Capital	
25		Expenditures	
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

*Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (h) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule. Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances (Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
							3
85		-	85			85	4
							5
60	4		64				6
							7
							8
50			50				9
							10
	95		95				11
							12
							13
125	99	-	294			85	14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
	1,027		1,027				25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
195	1,126	-	1,321			85	41

NOTES AND REMARKS

Lien Reference:

Schedule 205 - Investments in Affiliated Companies - Column (d) 1-R Fire Insurance

		<u>Extent of Control</u>	
Schedule 205 - Investments in Affiliated Companies			
<u>Lake Erie and Eastern RR. Co.</u>		<u>Montour Railroad Co.</u>	
Pittsburgh and Lake Erie RR. Co.	50%	Pittsburgh and Lake Erie RR. Co.	50%
Mahoning Coal Railroad Co.	50%	Pennsylvania Railroad Co.	50%
<u>Monongahela Railway Co.</u>		<u>Pullman Co.</u>	
Pittsburgh and Lake Erie RR. Co.	33 1/3%	Pittsburgh and Lake Erie RR. Co.	.0967%
Pennsylvania Railroad Co.	33 1/3%	Various Companies	99.9033%
Baltimore and Ohio RR. Co.	33 1/3%		

Summary of Account 514 - Interest Income

Schedule 205 Investment in Affiliated Companies Class E (1)	\$ 172
Income from Securities in Account 702 - Temporary Cash Investments	1,620
U.S. of A. and Commercial Notes	9
Other Items	
Total Account 514 - Interest Income	\$ <u>1,801</u>

Summary of Account 516 - Income from Sinking and Other Reserve Funds

Schedule 206 - Other Investments Service Interruption Insurance	\$ 7
Deposit - Bureau of Occupational, Injury and Disease Compensation	3
due August 15, 1979 @ 6.25%	
Deposit - Longshoremen's & Harbor Workers Compensation Act Due	4
11/15/79 @ 7%	
Total Account 516 - Income from Sinking and Other Reserve Funds	\$ <u>14</u>

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721			Investment in Affiliated Companies	\$	\$	
2		A		Stocks			
3		(1)		Carriers Active			
4			VII	Lake Erie and Eastern RR. Co.	50J		3,332
5			VII	Mahoning State Line RR. Co.	92.75		93
6			VII	Monongahela Railway Co.	33 1/3J		4,085
7			VII	Pittsburgh, Chartiers and Youghiogheny			
8				Railway Co.	50J		911
9			VII	Montour RR. Co.	50J		3,837
10			VII	Pullman Co.	0967J		20
11							
12				Total Class A - (1)			12,278
13							
14							
15							
16		B		Bonds			
17		(1)		Carriers Active			
18			VII	New York Central RR. Co.			
19				Refunding and Improvement Mortgage			
20				4 1/2%, Series "A" due 10/1/2013			27
21			VII	New York Central and Hudson River			
22				RR. Co.			
23				Refunding and Improvement Mortgage			
24				4 1/2% Series "A" due 10/1/2013			1
25							
26				Total Class B - Bonds			28
27							
28							
29							
30							
31							
32		E		Investment Advance			
33		(1)		Carriers Active			
34			VII	Mahoning State Line RR. Co.			428
35			VII	Monongahela Railway Co.			2,711
36			VII	Penn Central Transportation Co.			12,800
37							
38				Total Class E - Invest. Adv.			15,939
39							
40				Grand Total - Account 721			28,245
41							
42							
43							
44							
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
							1
							2
	3,332	305					4
	93						5
	4,085	317	*	188	*	188	6
							7
	911			171		171	8
	3,837			496		496	9
	20						10
	12,278	622		855		855	11
							12
							13
							14
							15
							16
							17
							18
	27						19
							20
							21
							22
	1						23
							24
	28						25
							26
							27
							28
							29
							30
							31
							32
	428			2		2	33
	2,711		¢	317	¢	317	34
	12,800						35
							36
	15,939			319		319	37
							38
	28,245	622		1,174		172	39
							40
							41
							42
							43
							44
							45
							46

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47	717			<u>Insurance and other Funds</u>	% \$	\$	
48		B		<u>Bonds</u>			
49		(1)		<u>Carriers Active</u>			
50		VII		New York Central RR. Co. *			
51				Consolidated Mortgage 4% Series "A"			
52				Due 2/1/1998 Lien Ref. "1-R" Page 18			
53							
54				Grand Total Account 717			
55							
56							
57							
58				* Note			
59				See Page 18 for Lien Reference,			
60				Extent of Control and Summary of			
61				Income Accounts 514 & 516			
62							
63							
64							
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66							
67							
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)				%	\$	
\$	\$	\$	\$	\$			47
							48
							49
							50
							51
100	85						52
							53
100	85						54
							55
							56
							57
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	722		<u>Other Investments</u>		\$	\$
2		A	<u>Stocks</u>			
3		(3)	<u>Non-Carriers Active</u>			
4			X Chartiers Country Club			1 Share
5			X Youngstown Country Club			
6						
7			Total Class A - Stocks			
8						
9						
10						
11			Grand Total - Account 722			
12						
13						
14	717		<u>Insurance and Other Funds</u>			
15		E	<u>Investment Advance</u>			
16		(3)	<u>Non-Carriers - Active</u>			
17			VI Service Interruption Insurance ☼			
18						
19			Total Class E - Investment Advance			
20						
21		B	<u>Bonds</u>			
22			<u>Non-Carriers - Active</u>			
23			IX Deposit - Bureau of Occupational, Injury			
24			and Disease Compensation Due Aug. 15, 1979			
25			@ 6.25%			
26			IX Deposit - Longshoremen's & Harbor Worker's			
27			Compensation Act due 11/15/1979 @ 7%			
28						
29			Total Class B - Bonds			
30						
31						
32						
33						
34			Grand Total - Account 717			
35						
36						
37						
38						
39						
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41						
42						
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206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%	\$	
\$	\$	\$	\$	\$			1
							2
							3
	2						4
							5
							6
	2						7
							8
							9
							10
	2						11
							12
							13
							14
							15
							16
	64	4					17
							18
	64	4					19
							20
							21
							22
							23
							24
	49		1	1			25
							26
	96	96					27
							28
	145	96	1	1			29
							30
							31
							32
							33
	209	100	1	1			34
							35
							36
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)		\$	\$
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%	\$	
\$	\$	\$	\$	\$			47
							48
							49
							50
							51
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							54
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207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Lake Erie and Eastern Railroad Company	\$ 3,507	\$(480)	\$ 305	\$ -	\$ -	\$ 3,332
2	Mahoning State Line Railroad Company	93	-	-	-	-	93
3	Monongahela Railway Company	1,440	2,785	(140)	-	-	4,085
4	Pittsburgh, Chartiers and Youghiogheny Railway						
5	Company	485	597	45	-	216	911
6	Montour Railroad Company	5,635	(1,302)	(496)	-	-	3,837
7	Pullman Co.	20	-	-	-	-	20
8							
9							
10							
11							
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28							

Road Initials:

P&LE

Year 1974

Road Initials: P&LE

Year: 1974

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
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55							
56							
57							
58							
59	Total	11,180	1,600	(286)	-	216	12,278
60	Noncarriers: (Show totals only for each column)	-	-	-	-	-	-
61	Total (lines 59 and 60)	11,180	1,600	(286)	-	216	12,278

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1		None	\$	\$
2				
3				
4				
5				
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$	None	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering _____	\$ 1,879	\$		
2	(2) Land for transportation purposes _____	13,959			
3	(2 1/2) Other right-of-way expenditures _____	31			
4	(3) Grading _____	13,385			
5	(5) Tunnels and subways _____	610			
6	(6) Bridges, trestles, and culverts _____	8,220			
7	(7) Elevated structures _____	-			
8	(8) Ties _____	3,113			
9	(9) Rails _____	5,188			
10	(10) Other track material _____	4,969			
11	(11) Ballast _____	2,803			
12	(12) Track laying and surfacing _____	4,080			
13	(13) Fences, snowsheds, and signs _____	84			
14	(16) Station and office buildings _____	3,971			
15	(17) Roadway buildings _____	50			
16	(18) Water stations _____	128			
17	(19) Fuel stations _____	386			
18	(20) Shops and enginehouses _____	4,273			
19	(21) Grain elevators _____	-			
20	(22) Storage warehouses _____	11			
21	(23) Wharves and docks _____	-			
22	(24) Coal and ore wharves _____	381			
23	(25) TOFC/COFC terminals _____	-			
24	(26) Communication systems _____	1,430			
25	(27) Signals and interlockers _____	7,064			
26	(29) Power plants _____	87			
27	(31) Power-transmission systems _____	641			
28	(35) Miscellaneous structures _____	157			
29	(37) Roadway machines _____	1,729			
30	(38) Roadway small tools _____	54			
31	(39) Public improvements—Construction _____	1,380			
32	(43) Other expenditures—Road _____	-			
33	(44) Shop machinery _____	2,407			
34	(45) Power-plant machinery _____	501			
35	Other (specify and explain) _____	-			
36	Total expenditures for road _____	82,971			
37	(52) Locomotives _____	17,065			
38	(53) Freight-train cars _____	209,321			
39	(54) Passenger-train cars _____	59			
40	(55) Highway revenue equipment _____	-			
41	(56) Floating equipment _____	-			
42	(57) Work equipment _____	496			
43	(58) Miscellaneous equipment _____	443			
44	Total expenditures for equipment _____	227,384			
45	(71) Organization expenses _____	-			
46	(76) Interest during construction _____	-			
47	(77) Other expenditures—General _____	-			
48	Total general expenditures _____	-			
49	Total _____	310,355			
50	(80) Other elements of investment (p. 33) _____	(18,843)			
51	(90) Construction work in progress _____	373			
52	Grand Total _____	291,885			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,879	1
-	-	40	-	(40)	13,919	2
-	-	-	-	-	31	3
-	-	-	-	-	13,385	4
-	-	-	-	-	610	5
-	-	-	-	-	8,220	6
-	-	-	-	-	-	7
3	-	5	-	(2)	3,111	8
192	-	4	-	188	5,376	9
138	-	29	-	109	5,078	10
50	-	-	-	50	2,853	11
(10)	-	6	-	(16)	4,064	12
-	-	-	-	-	84	13
30	-	1	-	29	4,000	14
-	-	-	-	-	50	15
-	-	-	-	-	128	16
21	-	-	-	21	407	17
22	-	-	-	22	4,295	18
-	-	-	-	-	-	19
-	-	-	-	-	11	20
-	-	-	-	-	-	21
-	-	-	-	-	381	22
-	-	-	-	-	-	23
50	-	6	-	44	1,474	24
11	-	584	-	(573)	6,491	25
-	-	-	-	-	87	26
128	-	1	-	127	768	27
-	-	-	-	-	157	28
134	-	2	-	132	1,861	29
-	-	-	-	-	54	30
-	-	-	-	-	1,380	31
-	-	-	-	-	-	32
202	-	65	-	137	2,544	33
-	-	-	-	-	501	34
-	-	-	-	-	-	35
971	-	743	-	228	83,199	36
2,568	-	2,025	-	543	17,608	37
14,720	-	18,115	-	(3,395)	205,926	38
1	-	-	-	1	60	39
-	-	-	-	-	-	40
-	-	-	-	-	-	41
72	-	4	-	68	564	42
96	-	35	-	61	504	43
17,457	-	20,179	-	(2,722)	224,662	44
-	-	-	-	-	-	45
-	-	-	-	-	-	46
-	-	-	-	-	-	47
-	-	-	-	-	-	48
18,428	-	20,922	-	(2,494)	307,861	49
-	-	-	-	-	(18,843)	50
539	-	-	-	539	912	51
18,967	-	20,922	-	(1,955)	289,930	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

AFE 12321

Acct. 27 Retirement of Signal Material due to CTC \$581.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
	None		\$	\$
1				
2				
3				
4				
5				
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43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x		

211R. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	1,871	1,871	.90	28	28	.25
2	(2-1/2) Other right-of-way expenditures	29	29	1.84	1	1	-
3	(3) Grading	13,317	13,317	.25	188	188	.04
4	(5) Tunnels and subways	610	610	.58			
5	(6) Bridges, trestles, and culverts	8,101	8,101	1.30	41	41	1.40
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	83	83	2.00	2	2	2.00
8	(16) Station and office buildings	3,970	3,970	1.85	10	10	2.15
9	(17) Roadway buildings	50	50	2.45	1	1	2.70
10	(18) Water stations	128	128	-			
11	(19) Fuel stations	386	386	2.20			
12	(20) Shops and enginehouses	4,273	4,273	1.75			
13	(21) Grain elevators						
14	(22) Storage warehouses	11	11	-			
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	380	380	-			
17	(25) TOFC/COFC terminals						
18	(26) Communications systems	1,431	1,431	3.03	8	8	1.55
19	(27) Signals and interlockers	7,064	7,064	2.80	1	1	4.00
20	(29) Power plants	87	87	1.30			
21	(31) Power transmission systems	641	641	-			
22	(35) Miscellaneous structures	157	157	3.35			
23	(37) Roadway machines	1,729	1,729	4.15			
24	(39) Public improvements—Construction	1,346	1,346	1.46	41	41	1.47
25	(44) Shop machinery	2,407	2,407	2.30			
26	(45) Power plant machinery	501	501	-			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	48,572	48,572	1.47	321	321	.54
	EQUIPMENT						
30	(52) Locomotives	17,064	17,683	5.06			
31	(53) Freight-train cars	207,702	203,030	2.70			
32	(54) Passenger-train cars	59	59	2.13			
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	445	513	3.45			
36	(58) Miscellaneous equipment	443	482	11.86			
37	Total equipment	225,713	221,767	2.91	-	-	-
38	GRAND TOTAL	274,285	270,339	XX XX	321	321	XX XX

Depreciation base & rate on buildings leased to others. The rent for which was credited to Acct. 5101. Engineering \$996 rate 1.35 & 16 station & office buildings \$16,055 rate 1.35 included above.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	None	None	None
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	None
37	GRAND TOTAL	None	None	x

Accounts 18, 22, 24, 31 and 45 no longer depreciated as per ICC letter dated 7

Accounts 1, 2 1/2, 3, 5 and 39 includes non-depreciable property.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.
(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
		523	17				540
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures	(1)	1				
3	(3) Grading	1,484	33				1,517
4	(5) Tunnels and subways	145	3				148
5	(6) Bridges, trestles, and culverts	4,373	105				4,478
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	61	2				63
8	(16) Station and office buildings	2,960	73				3,033
9	(17) Roadway buildings	37	1				38
10	(18) Water stations	124					124
11	(19) Fuel stations	359	9				368
12	(20) Shops and enginehouses	3,759	75				3,834
13	(21) Grain elevators						
14	(22) Storage warehouses	505					505
15	(23) Wharves and docks						
16	(24) Coal and ore wharves	467					467
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	855	43		6		892
19	(27) Signals and interlockers	3,953	198		582		3,569
20	(29) Power plants	27	1				28
21	(31) Power-transmission systems	732					732
22	(35) Miscellaneous structures	106	5				111
23	(37) Roadway machines	860	72		1		931
24	(39) Public improvements—Construction	796	20				816
25	(44) Shop machinery*	1,599	55		58		1,596
26	(45) Power-plant machinery*	634					634
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	24,358	713		647		24,424
	EQUIPMENT						
30	(52) Locomotives	5,612	876		993		5,495
31	(53) Freight-train cars	47,149	5,496		5,847		46,798
32	(54) Passenger-train cars	(130)	1				(129)
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	72	17		1		88
36	(58) Miscellaneous equipment	264	56		25		295
37	Total equipment	52,967	6,446		6,866		52,547
38	GRAND TOTAL	77,325	7,159		7,513		76,971

*Chargeable to account 305

Note: The difference between the credits in Col. C and charges to Accounts 266, 305 and 331 Schedule 320 is as follows:

Depreciation on Roadway Property leased to MSL RR. 2
Application of overhead on Capital Improvement work Cr.15
Cr.13

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts		1			1	
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction		1			1	
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	None	2	None	None	2	None
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None	None	None	None	None	None
37	GRAND TOTAL	None	2	None	None	2	None

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____	None					
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____	None					
37	GRAND TOTAL	None					

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (i), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	Extension of Ohio				219				219
2	River Branch by neces-								
3	sity cert. No. 12521								
4	dated December 23, 1942								
5									
6									
7									
8									
9	Minor Items Less				16				16
10	Than 100,000								
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				235				235
	EQUIPMENT:								
22	(52) Locomotives								
23	(53) Freight-train cars		376		1,245		376		1,245
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment				49				49
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		376		1,294		376		1,294
30	GRAND TOTAL		376		1,529		376		1,529

NOTES AND REMARKS

211. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417 showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.
(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	10 Diesel Electric Locomotives 1,500 HP (A)	10	1 290	2,088	P
2	10 Diesel Electric Locomotives 1,500 HP	10	1 290	2 342	P
3	316 Gondolas (B)	316	10 428		P
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	(A) Reported in schedule 417 - 1973				
21	(B) 316 Gondolas - Purchased new cost of which is				
22	not complete				
23					
24					
25	TOTAL	336	XX XX	4,430	XXXXX

REBUILT UNITS

1	1 Diesel Electric Locomotive 1,500	1	123	108	C
2	500 Hopper Cars (A)	500	13 250	7,116	S
3	500 Hopper Cars (B)	500	13 250		S
4	Misc. Work Equipment (material cost)	9	264	72	S
5					
6					
7					
8					
9	(A) Reported in Schedule 417 - 1973				
10	(B) 500 Hoppers Rebuilt - Cost of which is not				
11	complete.				
12					
13	TOTAL	1 010	XX XX	7,296	XXXXX
14	GRAND TOTAL	1 346	XX XX	11,726	XXXXX

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	(R)	The Pittsburgh & Lake Erie RR. Co.	175.52	\$ 289,863	\$ 78,500
2					
3					
4					
5	(L)	The Mahoning State Line RR. Co.	6.39	579	51
6					
7					
8					
9					
10					
11					
12		Line 1, Column (c) does not include 2.67 miles leased to Aliquippa and Southern Railroad Co.			
13					
14					
15					
16		Deductions made from Line 1, Column (d) representing cost of facilities leased to or used by others:			
17					
18		The Pittsburgh and Lake Erie RR. Co.			
19		Land and Tracks			
20		Aliquippa and Southern Railroad Co. \$67,481			
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 55 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	1,678	29		
2	(2) Land for transportation purposes	13,902	86		
3	(2 1/2) Other right-of-way expenditures	31	1		
4	(3) Grading	13,385	193		
5	(5) Tunnels and subways	610			
6	(6) Bridges, trestles, and culverts	8,220	41		
7	(7) Elevated structures				
8	(8) Ties	3,102	72		
9	(9) Rails	5,365	74		
10	(10) Other track material	5,069	70		
11	(11) Ballast	2,837	14		
12	(12) Track laying and surfacing	4,057	69		
13	(13) Fences, snowsheds, and signs	84	2		
14	(16) Station and office buildings	4,001	10		
15	(17) Roadway buildings	50	1		
16	(18) Water stations	128			
17	(19) Fuel stations	408			
18	(20) Shops and enginehouses	4,294			
19	(21) Grain elevators				
20	(22) Storage warehouses	11			
21	(23) Wharves and docks				
22	(24) Coal and ore wharves	381			
23	(25) TOFC/COFC terminals				
24	(26) Communication systems	1,475	8		
25	(27) Signals and interlockers	6,491	1		
26	(29) Power plants	87			
27	(31) Power-transmission systems	768			
28	(35) Miscellaneous structures	157			
29	(37) Roadway machines	1,851			
30	(38) Roadway small tools	54			
31	(39) Public improvements—Construction	1,380	41		
32	(43) Other expenditures—Road				
33	(44) Shop machinery	2,545			
34	(45) Power-plant machinery	501			
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)				
37	Total expenditures for road	83,132	712		
38	(52) Locomotives	17,608			
39	(53) Freight-train cars	203,927			
40	(54) Passenger-train cars	60			
41	(55) Highway revenue equipment				
42	(56) Floating equipment				
43	(57) Work equipment	563			
44	(58) Miscellaneous equipment	504			
45	Total expenditures for equipment	224,662	-		
46	(71) Organization expenses				
47	(76) Interest during construction				
48	(77) Other expenditures—General				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737. "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (b), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	One-half of land in name of		\$	\$	\$
2	The Charleston National Bank, Trustee,				
3	located in West Virginia, leased or				
4	to be leased for mining coal.	Various			2,087
5					
6	Land held in name of The Wheeling				
7	Dollar Savings & Trust Co., Trustee,				
8	located in West Virginia, leased or				
9	to be leased for mining coal.	Various			3,451
10					
11	Central warehouse held in name of				
12	Shovel Transfer and Storage located				
13	in Pittsburgh, Pa. leased or to be				
14	leased for storage.				1,093
15					
16	all other items				3,173
17					
18					
19					
20					
21					
22					
23	Total	x x x x			9,804

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$	\$	\$	\$	\$	\$	\$	\$	%	1
									2
									3
260	21	3	236	12	-	578	1,074	.00692*	4
									5
									6
									7
									8
293	19	15	259	29	-	297	504	.01245#	9
									10
									11
									12
									13
101	13	41	47	15	-	425	1,093	1.35	14
									15
209	26	17	166	10	-	289	-	-	16
									17
									18
									19
									20
									21
863	79	76	708	66	-	1,589	2,671	XXXXX	22

NOTES AND REMARKS

* - Based on valuation unmined land \$1,074,448 ÷ 155,315,606 Gross Tons Recoverable Coal.

- Based on valuation unmined land \$503,753 ÷ 40,468,486 Gross Tons Recoverable Coal.

216. OTHER ASSET AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	other Items, each less than \$250,000	\$ 155
2			
3		Total Account 741	155
4			
5	743	other Items, each less than \$250,000	228
6			
7		Total Account 743	228
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund (g)	Sinking fund (h)	SUBJECT TO LIEN OF THE OBLIGATION?		First lien (k)	Junior to first lien (l)
									First lien (i)	Junior to first lien (j)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	EQUIPMENT OBLIGATIONS											
2												
3	(4) Equipment Securities: (A)											
4	P&LE RR. Equipment Trust Certificates:											
5												
6	Trust Dated:	5/1/59S	5/1/74	4 1/4	5/1 11/1	No	No	No	Yes	No	-	-
7		9/15/59S	9/15/74	4 5/8	3/15 9/15	No	No	No	Yes	No	-	-
8		10/1/60S	10/1/75	4	4/1 10/1	No	No	No	Yes	No	-	-
9		4/1/68S	4/1/83	6 1/4	4/1 10/1	No	No	No	Yes	No	-	-
10		8/15/68S	8/15/83	6	2/15 8/15	No	No	No	Yes	No	-	-
11		11/15/70S	11/15/80	9 1/4	5/15 11/15	No	No	No	Yes	No	-	-
12	Total Equipment											
13	Trust Certificates (A)											
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24	CONDITIONAL OR DEFERRED PAYMENT CONTRACTS											
25												
26	P&LE RR. Equipment Conditional Sales Agreements (C)											
27												
28	Provident National Bk.	3/15/70S	3/15/82	10	3/15 9/15	No	No	No	Yes	No	-	-
29	Dollar Savings Bank	1/1/71S	1/1/79	9 3/4	1/22 7/22	No	No	No	Yes	No	-	-
30	Pgh. National Bank	5/15/71S	5/15/76	6 3/4	5/15 11/15	No	No	No	Yes	No	-	-
31	Total Conditional											
32	Sales Agreements											
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
	Grand Total								xxx	xxx	xxx	xxx

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
									3
									4
									5
2,475			2,475	2,475					6
3,150			3,150	3,150					7
4,950			4,950	4,620		-	330		8
3,105			3,105	1,242		1,656	207		9
4,050			4,050	1,620		2,160	270		10
6,000			6,000	2,400		3,000	600		11
									12
23,730			23,730	15,507		6,816	1,407		13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
13,400			13,400	4,467		7,817	1,116		28
1,400			1,400	485		744	171		29
5,800			5,800	4,076		554	1,170		30
									31
20,600			20,600	9,028		9,115	2,457		32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
44,330			44,330	24,535		15,931	3,864		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	<u>EQUIPMENT OBLIGATIONS</u>				
2					
3	(4) Equipment Securities: (A)				
4	P&LE RR. Equipment				
5					
6	Trust Dated: 5/1/59	2		3	
7	9/15/59	7		10	
8	10/1/60	23		26	
9	4/1/68	120		123	
10	8/15/68	156		162	
11	11/15/70	381		389	
12	Total Equipment				
13	Trust Certificates (A)	689		713	
14					
15					
16					
17					
18					
19					
20					
21					
22	<u>CONDITIONAL OR DEFERRED PAYMENT CONTRACTS</u>				
23					
24	<u>P&LE RR. Equipment Conditional Sales Agreements (C)</u>				
25					
26	Provident National Bank 3/15/70	917		949	
27	Dollar Savings Bank 1/1/71	94		101	
28	Pittsburgh National Bank 5/15/71	268		300	
29					
30		1,279		1,350	
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	1,968		2,063	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.	
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED			
				Par value (dd)	Purchase price (ee)		
	\$	\$	\$	\$	\$	1	
						2	
						3	
						4	
						5	
					165	165	6
					210	210	7
					330	330	8
					207	207	9
					270	270	10
					600	600	11
							12
					1,782	1,782	13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
					1,117	1,117	26
					207	207	27
					1,158	1,158	28
							29
					2,482	2,482	30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
							46
							47
							48
							49
							50
Grand Total					4,264	4,264	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	P&LE RR. Equipment Trusts:		\$	\$
2				
3	Dated: October 1, 1960	800 Steel Freight Cars	6,263	1,313
4	April 1, 1968	250 Steel Freight Cars	3,620	724
5	August 15, 1968	250 Steel Freight Cars	4,971	994
6	August 15, 1970	711 Steel Freight Cars	7,507	1,507
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	P&LE RR. Conditional Sales:			
25				
26	Dated: March 15, 1970	1,488 Steel Freight Cars	13,431	31
27	January 1, 1971	10 Diesel Switching Locos	1,632	232
28	May 15, 1971	743 Steel Freight Cars	7,329	1,529
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	None	\$		\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10		TOTAL				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Vacation Earned - 1974	2,491
2		Pay Voucher Accruals	2,164
3		Accrued Wages Payable	1,142
4		Terminal Switching Claims Accruals	452
5		Accruals - Injuries to Persons - Payable within one year.	261
6		Other Items, Each less than \$250,000	257
7			
8		Total Account 759	6,767
9			
10			
11	763	Prepaid in Transit	1,885
12			
13		Total Account 763	1,885
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761,

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ 2,090	\$ 7,266	\$ 9,356
2	Railway property State and local taxes (532) _____	1,182	1,524	2,706
3	Old-age retirement (532) _____	-	365	365
4	Unemployment insurance (532) _____	-	132	132
5	Miscellaneous operating property (535) _____	-	-	-
6	Miscellaneous tax accruals (544) _____	-	-	-
7	All other taxes _____	-	-	-
8	_____ Total (account 761)	1,182	2,021	3,203

NOTES AND REMARKS

(See Page 82)

Old - Age Retirement Includes Taxes for Hospital (Medicare) and Supplemental Annuities as follows:

Hospital Insurance (Medicare)	\$	300
Supplemental Annuities	\$	424

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	774	Injuries to Persons Suspense	\$ 1,150
2		Other Items, each less than \$250,000	(222)
3		Total Account 774	928
4			33
5			(260)
6			128
7	782	Other Items each less than \$250,000	332
8			
9		Total Account 782	332
10			
11			
12	784	Other Items, each less than \$250,000	205
13			
14		Total Account 784	205
15			
16	782	Other Items each less than \$250,000	116
17			51
18			44
19			51
20		Total Account 782	262
21			
22	784	Other Items, each less than \$250,000	173
23			17
24			4
25			1
26		Total Account 784	215
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
1	Common	2/1/65	\$ 50	x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
2				x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
3				x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
4				x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
5	Preferred	None										
6												
7												
8	Debtenture	None										
9	Receipts outstanding for installments paid*	None										
10	TOTAL	x x x x x	x x x x x	x x x x x		x x x x x	x x x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	45,000	36,539			36,539		1,107	708,638	\$ 35,432	\$
2										
3										
4										
5										
6										
7										
8										
9										
10	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	708,638	35,432	

*State the class of capital stock covered by the receipts

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			Total		

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		Remarks (k)
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including

names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ None	\$ 5,281	\$ None
	Additions during the year (describe):				
2	Inclusion of Subsidiary Accounting on				
3	Equity Basis			118	
4					
5					
6	Total additions during the year	x x x		118	
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	\$ None	\$ 5,399	\$ None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7	Due to Equity Accounting Method		61,968	1,027
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL		61,968	1,027

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	Unknown	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
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234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5				
6				
7				
8				
9				

275. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of <u>None</u>				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
		\$	\$	\$	\$		
	Transportation—Rail-Line						
1	(101) Freight*	48,004	48,084		XX	XX	
2	(102) Passenger*	71		71	XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(106) Mail				XX	XX	
7	(107) Express				XX	XX	
8	(108) Other passenger-train†				XX	XX	
9	(109) Milk				XX	XX	
10	(110) Switching*	2,158	2,158		XX	XX	
11	(113) Water transfers						
12	Total rail-line transportation revenue	50,313	50,242	71			
	Incidental						
13	(131) Dining and buffet				XX	XX	
14	(132) Hotel and restaurant						
15	(133) Station, train, and boat privileges	4	4				
16	(135) Storage—Freight	37	37	XX	XX	XX	XX
17	(137) Demurrage	1,939	1,939	XX	XX	XX	XX
18	(138) Communication						
19	(139) Grain elevator			XX	XX	XX	XX
20	(141) Power						
21	(142) Rents of buildings and other property	15	13		1	1	
22	(143) Miscellaneous	873	873	-	-	-	
23	Total incidental operating revenue	2,868	2,866	1	1		
	Joint Facility						
24	(151) Joint facility—Cr	63	63				
25	(152) Joint facility—Dr	492	492				
26	Total joint facility operating revenue	(429)	(429)	-	-		
27	Total railway operating revenues	52,752	52,679	72	1		

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 12

(a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (). Estimated ().

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 6,048

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$

(b) Payments for transportation of freight shipments: \$

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$

2. Charges for service for the protection against cold: \$

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	639
2	(202) Roadway maintenance—Yard switching tracks	155
3	Roadway maintenance—Way switching tracks	-
4	Roadway maintenance—Running tracks	129
5	(206) Tunnels and subways—Yard switching tracks	-
6	Tunnels and subways—Way switching tracks	-
7	Tunnels and subways—Running tracks	1
8	(208) Bridges, trestles, and culverts—Yard switching tracks	36
9	Bridges, trestles, and culverts—Way switching tracks	-
10	Bridges, trestles, and culverts—Running tracks	200
11	(210) Elevated structures—Yard switching tracks	-
12	Elevated structures—Way switching tracks	-
13	Elevated structures—Running tracks	-
14	(212) Ties—Yard switching tracks	101
15	Ties—Way switching tracks	-
16	Ties—Running tracks	434
17	(214) Rails—Yard switching tracks	21
18	Rails—Way switching tracks	-
19	Rails—Running tracks	267
20	(216) Other track material—Yard switching tracks	283
21	Other track material—Way switching tracks	-
22	Other track material—Running tracks	378
23	(218) Ballast—Yard switching tracks	13
24	Ballast—Way switching tracks	-
25	Ballast—Running tracks	141
26	(220) Track laying and surfacing—Yard switching tracks	773
27	Track laying and surfacing—Way switching tracks	-
28	Track laying and surfacing—Running tracks	1,264
29	(221) Fences, snowsheds, and signs—Yard switching tracks	2
30	Fences, snowsheds, and signs—Way switching tracks	-
31	Fences, snowsheds, and signs—Running tracks	-
32	(227) Station and office buildings	403
33	(229) Roadway buildings	13
34	(231) Water stations	15
35	(233) Fuel stations	25
36	(235) Shops and engine houses	408
37	(237) Grain elevators	-
38	(239) Storage warehouses	-
39	(241) Wharves and docks	-
40	(243) Coal and ore wharves	112
41	(244) TOFC/COFC terminals	-
42	(247) Communication systems	182
43	(249) Signals and interlockers	752
44	(253) Power plants	7
45	(257) Power-transmission systems	69
46	(265) Miscellaneous structures	8
47	(266) Road property—Depreciation (p. 82)	653
48	(267) Retirements—Road (p. 82)	13
49	(269) Roadway machines	406

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ (12)	\$ 647	\$ 635	\$	\$ 4	\$ 4	\$	1
110	45	155					2
							3
	129	129					4
							5
							6
	1	1					7
15	21	36					8
							9
	200	200					10
							11
							12
							13
65	36	101					14
	483	483		1	1		15
10	3	21					16
							17
	266	266		1	1		18
224	59	283					19
							20
	377	377		1	1		21
11	2	13					22
							23
	141	141					24
600	173	773					25
							26
	1,262	1,262		2	2		27
1	1	2					28
							29
							30
173	216	389	6	8	14		31
1	12	13					32
3	12	15					33
3	22	25					34
159	232	391	14	3	17		35
							36
							37
							38
112		112					39
							40
7	172	179		3	3		41
338	413	751		1	1		42
6	1	7					43
27	42	69					44
8		8					45
(5)	649	644		9	9		46
12	1	13					47
(2)	407	405		1	1		48
							49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property _____	3
51	(271) Small tools and supplies _____	204
52	(272) Removing snow, ice, and sand _____	125
53	(273) Public improvements—Maintenance _____	93
54	(274) Injuries to persons _____	122
55	(275) Insurance _____	2
56	(276) Stationery and printing _____	18
57	(277) Employees' health and welfare benefits _____	244
58	(281) Right-of-way expenses _____	-
59	(282) Other expenses _____	30
60	(278) Maintaining joint tracks, yards, and other facilities—Dr _____	53
61	(279) Maintaining joint tracks, yards, and other facilities—Cr _____	(1,450)
62	Total—All road property depreciation (account 266) _____	653
63	Total—All other maintenance of way and structures accounts _____	6,734
64	Total maintenance of way and structures _____	7,387
	Maintenance of Equipment	
65	(301) Superintendence _____	438
66	(302) Shop machinery _____	288
67	(304) Power-plant machinery _____	38
68	(305) Shop and power-plant machinery—Depreciation (p. 84) _____	50
69	(306) Dismantling retired shop and power-plant machinery _____	-
70	(311) Locomotives—Repairs, Diesel locomotives—Yard _____	1,066
71	Locomotives—Repairs, Diesel locomotives—Other _____	691
72	Locomotives—Repairs, Other than Diesel—Yard _____	-
73	Locomotives—Repairs, Other than Diesel—Other _____	-
74	(314) Freight-train cars—Repairs* _____	7,562
75	(317) Passenger-train cars—Repairs _____	68
76	(318) Highway revenue equipment—Repairs _____	-
77	(323) Floating equipment—Repairs _____	-
78	(326) Work equipment—Repairs _____	39
79	(328) Miscellaneous equipment—Repairs _____	117
80	(329) Dismantling retired equipment _____	53
81	(330) Retirements—Equipment (p. 84) _____	(299)
82	(331) Equipment—Depreciation (p. 84) _____	6,446
83	(332) Injuries to persons _____	103
84	(333) Insurance _____	7
85	(334) Stationery and printing _____	22
86	(335) Employees' health and welfare benefits _____	487
87	(339) Other expenses _____	47
88	(336) Joint maintenance of equipment expenses—Dr _____	22
89	(337) Joint maintenance of equipment expenses—Cr _____	(262)
90	Total—All equipment depreciation (accounts 305 and 331) _____	6,496
91	Total—All other maintenance of equipment accounts _____	10,487
92	Total maintenance of equipment _____	16,983
93	*Includes charges for work done by others of _____	\$ 3,445
94	and credits for work charged to others in the amount of _____	\$ (1,980)

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
2	1	3					50
	204	204					51
76	49	125					52
53	40	93					53
(19)	140	121		1	1		54
	2	2					55
	18	18					56
	243	243		1	1		57
							58
	30	30					59
53		53					60
304	1,149	1,453		7	7		61
(5)	649	644		9	9		62
1,740	4,954	6,694	20	20	40		63
1,735	5,603	7,338	20	29	49		64
	405	405		33	33		65
233	54	287		1	1		66
19	19	38					67
	50	50					68
							69
	1,065	1,065		1	1		70
681		681	10		10		71
							72
							73
7,562		7,562					74
			68		68		75
							76
							77
	39	39					78
	108	108		9	9		79
53		53					80
(299)		(299)					81
5,496	944	6,440	1	5	6		82
3	92	95		6	8		83
1	5	6	1		1		84
	20	20		2	2		85
269	200	469	1	17	18		86
12	32	44		3	3		87
22		22					88
262		262					89
5,496	994	6,490	1	5	6		90
8,294	2,039	10,333	80	74	154		91
13,790	3,033	16,823	81	79	160		92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account		Amount of operating expenses for the year
	(a)	(b)	
	Traffic		\$
95	(351) Superintendence		698
96	(352) Outside agencies		42
97	(353) Advertising*		-
98	(354) Traffic associations		31
99	(355) Fast freight lines		-
100	(356) Industrial and immigration bureaus		-
101	(357) Insurance		-
102	(358) Stationery and printing		38
103	(359) Employees' health and welfare benefits		26
104	(360) Other expenses		17
105	Total traffic		852
	Transportation—Rail Line		
106	(371) Superintendence		749
107	(372) Dispatching trains		287
108	(373) Station employees		1,097
109	(374) Weighing, inspection, and demurrage bureaus		33
110	(375) Coal and ore wharves		326
111	(376) Station supplies and expenses		224
112	(377) Yardmasters and yard clerks		2,221
113	(378) Yard conductors and brakemen		4,874
114	(379) Yard switch and signal tenders		129
115	(380) Yard enginemen		2,230
116	(382) Yard switching fuel		888
117	(383) Yard switching power produced		-
118	(384) Yard switching power purchased		-
119	(388) Servicing yard locomotives		288
120	(389) Yard supplies and expenses		141
121	(392) Train enginemen		640
122	(394) Train fuel		967
123	(395) Train power produced		-
124	(396) Train power purchased		-
125	(400) Servicing train locomotives		376
126	(401) Trainmen		1,018
127	(402) Train supplies and expenses**		1,665
128	(403) Operating sleeping cars		-
129	(404) Signal and interlocker operation		203
130	(405) Crossing protection		11
131	(406) Drawbridge operation		-
132	(407) Communication system operation		36
133	(408) Operating floating equipment		-
134	(409) Employees' health and welfare benefits		738
135	(410) Stationery and printing		120
136	*Value of transportation issued in exchange for advertising		
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		
138	-Credits		
139	Heater-Charges		
140	-Credits		
141	TOFC trailers: Refrigerator-Charges		
142	-Credits		
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 698		\$ 698					95
42		42					96
							97
31		31					98
							99
							100
							101
38		38					102
25		25	1		1		103
17		17					104
851		851	1		1		105
56	692	748	(1)	2	1		106
	280	280		7	7		107
963	91	1,054	39	4	43		108
33		3					109
326		326					110
102	68	170	32	22	54		111
2,121	94	2,215	6		6		112
4,873		4,873	1		1		113
116	13	129					114
2,230		2,230					115
887	1	888					116
							117
							118
285	3	288					119
117	24	141					120
603		603	37		37		121
954		954	13		13		122
							123
							124
361		361	15		15		125
957		957	61		61		126
1,625	1	1,626	39		39		127
							128
117	86	203					129
3	8	11					130
							131
	36	36					132
							133
588	129	717	21		21		134
89	29	118	2		2		135

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$ 46
145	(411) Other expenses	4
146	(414) Insurance	291
147	(415) Clearing wrecks	12
148	(416) Damage to property	-
149	(417) Damage to livestock on right of way	223
150	(418) Loss and damage—Freight	-
151	(419) Loss and damage—Baggage	762
152	(420) Injuries to persons	-
153	(421) TOFC/COFC terminals	-
154	(422) Other highway transportation expenses	229
155	(390) Operating joint yards and terminals—Dr	1,847
156	(391) Operating joint yards and terminals—Cr	171
157	(412) Operating joint tracks and facilities—Dr	278
158	(413) Operating joint tracks and facilities—Cr	18,874
159	Total transportation—Rail line	
	Miscellaneous Operations	-
160	(441) Dining and buffet service	-
161	(442) Hotels and restaurants	-
162	(443) Grain elevators	-
163	(445) Producing power sold	72
164	(446) Other miscellaneous operations	2
165	(449) Employees' health and welfare benefits	-
166	(447) Operating joint miscellaneous facilities—Dr	-
167	(448) Operating joint miscellaneous facilities—Cr	74
168	Total miscellaneous operations	
	General	642
169	(451) Salaries and expenses of general officers	1,511
170	(452) Salaries and expenses of clerks and attendants	222
171	(453) General office supplies and expenses	376
172	(454) Law expenses	1
173	(455) Insurance	134
174	(456) Employees' health and welfare benefits	20
175	(457) Pensions	140
176	(458) Stationery and printing	212
177	(460) Other expenses*	1
178	(461) General joint facilities—Dr	45
179	(462) General joint facilities—Cr	3,214
180	Total general expenses	47,384
181	Grand total railway operating expenses	89,825
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	\$ 32,399
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$

\$

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
17	29	46					145
	4	4					146
291		291					147
12		12					148
							149
223		223					150
							151
8	754	762					152
							153
							154
229		229					155
\$ 1,847		\$ 1,847					156
149	21	170		1	1		157
\$ 67	\$ 204	\$ 271		\$ 7	\$ 7		158
16,421	2,159	18,580	265	29	294		159
							160
							161
							162
							163
72		72					164
2		2					165
							166
							167
74		74					168
(69)	703	634		8	8		169
326	1,166	1,492	6	13	19		170
(12)	231	219		3	3		171
	372	372		4	4		172
	1	1					173
	132	132		2	2		174
	20	20					175
9	129	138		2	2		176
	210	210		2	2		177
1		1					178
	\$ 44	\$ 44		\$ 1	\$ 1		179
255	2,920	3,175	6	33	39		180
33,126	13,715	46,841	373	170	543		181

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
	17	17					2
	1	1					3
	33	33					4
	4	4					5
1	103	104		2	2		6
	2	2					7
	72	72		1	1		8
	1	1					9
							10
	9	9					11
(7)	74	67		1	1		12
							13
							14
							15
							16
							17
	42	42		1	1		18
	195	195		3	3		19
	1	1					20
							21
	5	5					22
	71	71		1	1		23
1	19	20					24
							25
(5)	649	644		9	9		26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
3		3					5
(1)		(1)					6
6	1	7					7
1		1					8
7		7					9
							10
							11
							12
							13
							14
							15
(4)		(4)					16
12	1	13					17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		50
2	(45) Power-plant machinery _____		50
3	Total (account 305) _____		

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		(299)
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		(299)
11	Total (account 330) _____		

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		872
2	(52) Locomotives-Other _____		4
3	(53) Freight-train cars _____		5,496
4	(54) Passenger-train cars _____		1
5	(55) Highway revenue equipment _____		-
6	(56) Floating equipment _____		17
7	(57) Work equipment _____		56
8	(58) Miscellaneous equipment _____		6,446
9	Total (account 331) _____		

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	1
	50	50					2
	50	50					3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	1
(299)		(299)					2
							3
							4
							5
							6
							7
							8
							9
							10
(299)		(299)					11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	1
	871	871		1	1		2
	4	4					3
5,496		5,496					4
			1		1		5
							6
	17	17					7
	52	52		4	4		8
5,496	944	6,440	1	5	6		9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware	3	West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	9	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	3,935	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	7,218	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	7,218	59
28	Nevada		Old-age retirement*	4,510	60
29	New Hampshire		Unemployment insurance	390	61
30	New Jersey		All other United States Taxes	5	62
31	New Mexico		Total—U.S. Government taxes	12,123	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	16,058	64
33	North Carolina				
34	North Dakota				
35	Ohio	356			
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania	3,567	Hospital insurance	\$ 300	65
39	Rhode Island		Supplemental annuities	424	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	30,673	(39)		30,634
2	Accelerated amortization of facilities Sec. 168 I.R.C.	17,570	(2,670)		14,900
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	11,910	2,771		14,681
4	Amortization of rights of way, Sec. 185 I.R.C.	-	-		-
5	Other (Specify)	-	* (130)		(130)
6					
7					
8					
9	Investment tax credit	2,842	(431)	-	2,411
10	TOTALS	62,995	(499)	-	62,496

Notes and Remarks

* - Miscellaneous timing differences as follows:

Adjustments to the Personal Injury Reserve	-	(\$ 317)
Adjustments to the Loss, Damage Reserve	-	34
Contributions to various hospitals	-	(19)
Employees Wage Claims Suspense	-	103
Adjustments to Pa. C.N.I. Tax Accrual		
Year 1973	-	69
		(\$ 130)

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor Items, each less than \$250,000		\$ 20
2			
3			
4			
5		Total	20

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Minor Items, each less than \$250,000			\$ 133
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	133
11				

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
				\$	\$
1	Minor Items, each less than \$250,000				287
2					
3					
4					
5					
6					
7					
8					
9					
10			Total		287

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	418,132				36
2	Refrigerator cars	27,596				2
3	All other cars	62,209				7
4	Total (Lines 1-3)	507,937				45
5	TOFC and/or COFC Cars					
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	746,341	1,098	19		
7	All other per diem cars	21,291,723	4,220	525		
8	Total (Lines 6 and 7)	22,038,064	5,318	544		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		3,714	208		
10	Incentive		4,509	128		
	Canadian Ownership:					
11	Basic		XXXXXXXXXX	69		
12	Incentive		XXXXXXXXXX	48		
13	All Other Per Diem Cars		14,265	5,758		
14	Total Per Diem Portion (Lines 9-13)		22,488	6,211		
15	Car-days Paid For Unequipped Box Cars		1,106,614	88,111		
16	Car-days Paid For All Other Per Diem Cars		4,781,514	1,935,620		
17	Leased Rental-Railroad, Insurance and Other Companies		\$ 469	\$ 1,108	\$	\$
18	Other Basis					151
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers					
20	Other Highway Trailers					
21	Auto Racks					
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		28,275	7,863		196
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 20,216 or DEBIT \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	268		
3	Other basis _____	4	26	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____	272	26	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____	None		
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental-insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	None	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Minor Items, each less than \$250,000			\$ 11 27
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	27

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Other Items, each less than \$250,000	\$	\$ 33
2		Total Account 519		33
3				
4			563	
5	551	Other Items, each less than \$250,000		
6		Total Account 551	563	
7				
8				
9	519	Other Items, each less than \$250,000		7
10		Contribution to St. Joseph's Hospital		7
11		Contribution to St. Joseph's Hospital		7
12		Contribution to St. Joseph's Hospital		7
13		Total Account 519		33
14				
15	551	Other Items, each less than \$250,000	463	
16		Contribution to St. Joseph's Hospital	63	
17		Contribution to St. Joseph's Hospital	40	
18		Contribution to St. Joseph's Hospital	1	
19		Total Account 551	563	
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary company;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks; cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Road initials

P&LE

Year 1974

Pa. & Ohio

411 MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	6.56	3.86		1.10		80.08	91.60
2	1-J	50%	M						.11	.11
3	1	100%		154.66	87.01		11.91		295.82	549.40
4									.02	.02
5	1-J	50%	M						.37	.37
6	1-J	50%	M						.26	.26
7	1-J	50%	M						.26	.26
8		Total		161.22	90.87		13.01		376.66	641.75
9										
10										2.22
11	1	0	B	1.11	1.09		.02			.80
12	1	0	B	.64			.06		.10	.38
13	1	0	B	.38					3.27	6.27
14	1		B	2.93			.07		.01	.01
15	1-J	50%	B						.34	.34
16	1-J	50%	B				.06		1.42	4.79
17	1		B	3.31					.31	.31
18	1-J	50%	B							1.34
19	1		B	1.34			.25		2.15	6.59
20	1		B	4.19						.25
21	1		B	.25						.15
22	1		B	.15						
23		Total Br. Lines		14.30	1.09		.46		7.60	23.45
24		Total Class 1-11		175.52 ⁴	91.96 ²	-	13.47 ³		384.26 ⁴	665.21 ⁵
25										
26										
27									.57	.57
28	3BJ	0	M							
29		Total Class 3BJ							.57 ¹	.57 ¹
30										
31										
32										1.70
33	4A	100%	B	1.70			.09		6.85	8.34
34	4A	100%	B	1.40			.30		2.16	5.75
35	4A	100%	B	3.29			.39 ¹		9.01 ⁹	15.79 ⁶
36		Total Class 4A		6.39 ⁶						
37										
38										
39									.13	.37
40	5	100%	B	.11	.13				22.85	48.89
41	5	100%	B	23.30	.48		2.26		13.84	20.25
42	5	100%	B	3.28	3.13				2.07	7.09
43	5	100%	B	2.24	1.70		1.08		38.89 ⁹	76.60 ⁶
44		Total Class 5		28.93 ⁹	5.44 ⁸	-	3.34 ³			
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX	161.22	90		13.01		377.23	642.33
56		Total Branch Lines	XXX	49.62	6.53		4.19		55.50	115.84
57		Grand Total	XXX	210.84 ¹	97.40 ⁷		17.20 ⁷		432.73 ³	758.17 ⁸
58		Miles of road or track electrified included in preceding grand total	XXX	None						

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

and the conditions under which the same are held for operation should be										
Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		The PSLE RR.							0.29	
2		(Yard Tracks)								
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX						0.29	

Note: No. 11A - Tracks are leased to Aliquippa & Southern Railroad Schedule No. 411

Line 2,5,6 & 15 - Track owned 50% by Penn Central and 50% by Pittsburgh and Lake Erie Railroad.

Line No. 16 - Track owned 50% by Buffalo Rochester & Pittsburgh Rwy. Co. and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 7 & 18 - Track owned 50% by Baltimore and Ohio Railroad Company and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 28 - Track owned 50% by Penn Central and 50% by Pittsburgh and Lake Erie Railroad Company. Each pays 50% of cost and has equal rights.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK) (For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Pennsylvania	154.66	12.17			4.69	25.54	197.06			
2	Ohio	6.56	2.13			1.70	3.39	13.78			
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	161.22	14.30			6.39	28.93	210.84			

14.30
175.526

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1		NOT APPLICABLE			
2					
3					
4					
5					
6					
7					
8					
9				Total	
10				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16				Total	
17					

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganization is effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M				.03			.03	P&LE-Oh
2										P&LE-Pa.
3	1	M						.02	.02	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase					.03		.02	.05	

DECREASES IN MILEAGE

14	1	B				.04			.04	Lake Shore
15										
16	1	M				.23		2.30	2.53	P&LE
17										
18	5	B				.13		.24	.37	Mon. Rwy.
19										
20										
21										
22										
23										
24										
25	Total Decrease					.40		2.54	2.94	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1	NOT APPLICABLE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	Total Mileage							

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	22*						22		22	61,600	
2	Diesel-Freight — B units	2*			1		1	2		2	3,000	
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units											
6	Diesel-Multiple purpose — B units	71*	10				14	67		67	100,500	
7	Diesel-Switching — A units											
8	Diesel-Switching — B units	95*	10		1		15	91		91	165,100	
9	Total (lines 1 to 8)											
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)	None	None				None			None	None	
15	Other self-powered units	95*	10		1		15	91		91	165,100	
16	Total (lines 9, 14 and 15)										XXXX	
17	Auxiliary units											
18	Total Locomotive Units (lines 16 and 17)	95*	10		1		15	91		91*	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RAILWAYS												
Type or design of units (a)		Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (i)
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19	Diesel —————			19		22		20	10	10	10	91
20	Electric —————											
21	Other self-powered units —			19		22		20	10	10	10	91
22	Total (lines 19 to 21) ———											
23	Auxiliary units —————											
24	Total Locomotive Units (lines 22 and 23) —————			19		22		20	10	10	10	91

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>	5						5		5	(Seating capacity) 318	
25	Coaches [PA, PB, PBO]											
26	Combined cars [All class C, except CSB]											
27	Parlor cars [PBC, PC, PL, PO]											
28	Sleeping cars [PS, PT, PAS, PDS]											
29	Dining, grill and tavern cars [All class D, PD]										XXXX	
30	Postal cars [All class M]										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA]										XXXX	
32	Total (lines 25 to 31)	5						5		5	318	
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET]											
34	Electric combined cars [EC]											
35	Internal combustion rail motorcars [ED, EG]											
36	Other self-propelled cars (Specify types:)											
37	Total (lines 33 to 36)	-										
38	Total (lines 32 and 37)	5						5		5	318	
	COMPANY SERVICE CARS											
39	Business cars [PV]										XXXX	
40	Boarding outfit cars [MWX]										XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	7						7		7	XXXX	
42	Dump and ballast cars [MWB, MWD]										XXXX	
43	Other maintenance and service equipment cars	74			9	-	2	81		81	XXXX	
44	Total (lines 39 to 43)	81			9	-	2	88		88	XXXX	

Road Initials

P&LE

Year 1974

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Charges During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
FREIGHT-TRAIN CARS							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	3,834 *					
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	1,749 *					
47	Box-Special Service [A-00, A-10]						
48	Gondola-General Service [All G (except G-9-)]	7,806 *		316			17
49	Gondola-Special Service [G-9-, J-00, all C, all E]	968 *					
50	Hopper (open top)-General Service [All H (except H-70)]	7,178 *				500	
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]						
52	Hopper (covered) [L-5-]	556 *					
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]	149 *					
61	Stock [All S]						
62	Autorack [F-5-, F-6-]						
63	Flat-General Service [F-0-]	97 *					25
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	692 *					
65	Flat-TOFC [F-7-, F-8-]	25 *					
66	All other [L-0-, L-1-, L-4-, L080, L090]	14 *					
67	Total (lines 45 to 66)	23,068 *		316		500	42
68	Caboose [All N]	XXXX	50 *				
69	Total (lines 67, 68)	23,068 *	50 *	316		500	42
70	Grand total, all classes of cars (lines 38, 44 and 69)	23,068 *	136 *	316		509	42
		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

¹Box, unequipped (which relates to incentive per diem orders)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (v) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided in Rule 36 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multi-level Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see in. 4)	
Time- mileage cars (w)				All other (x)			
102	3,732			3,732		410,520	45
6	1,743			1,743		229,320	46
							47
921	6,718		500	7,218		1,172,220	48
33	886		49	935		161,410	49
1,661	6,017			6,017		918,820	50
							51
7	549			549		76,860	52
							53
							54
							55
							56
							57
							58
							59
1	148			148		29,720	60
							61
							62
4	118			118		18,172	63
5	687			687		153,030	64
25	-			-		-	65
11	3			3		330	66
2,776	20,601		549	21,150		1506,820	67
11	39			XXXX	39	XXXXXXXXXXXXXXXX	68
2,787	20,640		549	21,150	39	1506,820	69
2,789	20,733		549	21,150	132	3,161,408	70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	New units purchased or built (p)	New units leased from others (q)	Units Installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	Total (lines 71 and 72)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides						
82	Other trailer or container						
83	Tractor						
84	Truck						
85	Total (lines 74 to 84)						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (ii)	Leased from others (v)	Total in service of respondent (col. (ii)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (Tons) (vi)	Leased to others (z)	
			Per d.c.m. (w)	All other (x)			
Units retired from service of whether owned or leased, in- cluding re- classification (i)							
			XXXX				71
			XXXX				72
			XXXX				73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year	81		
17	Number installed during the year	26		
18	Number retired during the year	10		
19	Number available at close of year	97		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		16
						17
						18
						19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year _____	1			3		4	1	5
2	Crossings added: New crossings _____								
3	Change in protection _____								
4	Crossings eliminated: Separation of grade _____								
5	Change in protection _____								
6	Other causes _____								
7	Number at close of year _____	1			3		4	1	5
8	Number at Close of Year by States:								
9	Penna. _____				2		2	1	3
10	Ohio _____	1			1		2		2
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	23						2	12	37	69	17		18	141
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added														
10	Number of each type deducted														
11	Net of all changes														
12	Number at close of year	23						2	12	37	69	17		18	141
13	Number at close of year by States:														
14	Penna.	20						2	11	33	64	17		18	132
15	Ohio	3							1	4	5				9
16															
17															
18															
19															
20															
21															
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	51	27	78
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	51	27	78
	Number at close of year by States:			
11				
12	Penna.	49	27	76
13	Ohio	2	0	2
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	38,362	\$ 12.83	\$ 492	284,136	\$ 288.59	\$ 82	New
2	T	544	1.84	1				Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	38,906	12.67	493	284,136	288.59	82	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$ 574	
22	Amount chargeable to operating expenses	\$ 1	
23	Amount chargeable to additions and betterments	\$ 1	
Estimated number of crossties in all maintained tracks:			
24	Wooden ties	1,730,618	100
25	Other than wooden ties (steel, concrete, etc.)	1,730,618	100.00
26	Total	1,730,618	100.00

The difference \$11,000.00 Between amounts shown on Line 22 and Total charged to Account 212 is explained as follows:

Excluded from Schedule 513
Inventory Adjustment 11,000.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid on new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T		\$	\$	3,596	\$ 278.09	\$ 1	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total				3,596	278.09	1	New

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .08

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214 or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	2,572	\$ 675	\$ 262.44	132	7	\$ 2	\$ 285.71
2	4	132	2,873	226	78.66	132	155	8	51.61
3	4	131	39	2	51.28	131	37	2	54.05
4	4	115	6	*	-	115	400	21	52.50
5	2					115	2	*	-
6	4					100	64	4	62.50
7									
8									
9									
10									
11									
12									
13									
14									
15									
16		2	2,572	675			7	2	
17		4	2,873	226			155	8	
18									
19									
20	Total	X X X X	5,490	903	164.48	X X X X	665	37	55.64

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	6,146
22	Salvage value of rails released	\$ 435
23	Amount chargeable to operating expenses	\$ 313
24	Amount chargeable to additions and betterments	\$ 192
25	Miles of new rails laid in replacement (all classes of tracks) †	22.22 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	52.99 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132 (pounds)
28	Tons of rail sold as scrap and amount received	1,336 (tons of 2,000 lb.); \$ 182
29	Track-miles of welded rail installed this year	21.0; total to date 199.8

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference, \$25,000 between amount shown on line 23 and total charged to expense account 214 is explained as follows:

Excluded from Schedule 515.

Building up rail ends 24,000
Inv. Adj. 4,000 Cr.
Prior year Adjustments 45,000 Cr.

Round off to nearest 1000th.

* Less than \$500.00 - Rounded off

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$		115	8	\$ *	\$ -
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX				XXX	8	\$ *	\$ -

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid _____

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid _____ .08

* Under \$500.00

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	100	4.10		Pennsylvania & Ohio
2	115	40.69		
3	131	30.80		
4	132	198.28		
5		273.87		Total
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated	211	31	211
Train-Miles				
2	Diesel locomotives	352,771	15,810	368,581
3	Other locomotives	-	-	-
4	Total locomotives	352,771	15,810	368,581
5	Motorcars	-	-	-
6	Total train-miles	352,771	15,810	368,581
Locomotive Unit-Miles				
7	Road service	1,045,339	17,834	1,063,173
8	Train switching	76,417	-	76,417
9	Yard switching	1,889,723	696	1,890,419
10	Total locomotive unit-miles	3,011,479	18,530	3,030,009
Car-Miles (Thousands)				
11	Total motorcar car-miles	-	-	-
12	Loaded time-mileage freight cars	16,634,168	-	16,634,168
13	Loaded other freight cars	4,520,775	-	4,520,775
14	Empty time-mileage freight cars	12,265,438	-	12,265,438
15	Empty other freight cars	4,779,285	-	4,779,285
16	Caboose	352,771	-	352,771
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	38,552,437	-	38,552,437
18	Passenger coaches	-	68,637	68,637
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	-	-	-
20	Sleeping and parlor cars	-	-	-
21	Dining, grill and tavern cars	-	-	-
22	Head-end cars	-	-	-
23	Total (lines 18, 19, 20, 21, and 22)	-	68,637	68,637
24	Business cars	-	-	-
25	Crew cars (other than caboose)	-	-	-
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	38,552,437	68,637	38,621,074
Gross Ton-Miles and Train-Hours in Road Service				
27	Gross ton-miles of locomotives and tenders (thousands)	120,568	2,218	122,786
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	2,699,659	-	2,699,659
29	Gross ton-miles of passenger-train cars and contents (thousands)	-	3,805	3,805
30	Train-hours—Total	23,930	605	24,535
Revenue and Nonrevenue Freight Traffic				
31	Tons of revenue freight	XX XX XX	XX XX XX	28,786,873
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	112,843
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	28,899,716
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	1,588,201
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	-
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	1,588,201
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	3,668
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	-
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	3,668
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1,591,869	-	1,591,869
Revenue Passenger Traffic				
41	Passengers carried—Total	XX XX XX	XX XX XX	87,220
42	Passenger-miles—Total	XX XX XX	XX XX XX	1,840,801
Train-Miles Work Trains				
43	Locomotives	-	-	7,303
44	Motorcars	-	-	-
45	Total	-	-	7,303

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of service, included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is to be loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic		NOT APPLICABLE		
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight			
	Passenger			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	H. G. Allyn, Jr.	President	\$	\$
2		1-1 to 5-31	54,000	
3		6-1 to 12-31	60,000	10,030
4	G. E. Neuenschwander	VP & Gen. Counsel		
5		1-1 to 5-31	38,601	
6		6-1 to 12-31	42,072	5,060
7	J. J. Dan	VP - Mkt. & Sales		
8		1-1 to 3-15	35,400	
9		3-16 to 5-31	36,000	
10		6-1 to 12-31	38,592	2,218
11	T. C. Netherton	General Manager		
12		1-1 to 3-15	24,996	
13		3-16 to 12-31	32,004	2,214
14	H. G. Pike	VP-Asst. to Pres.		
15		1-1 to 5-31	28,326	
16		6-1 to 12-31	30,876	4,178
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
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31				
32				
33				
34				
35				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?
Specify: Yes ☒ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Computer capability study

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Allegheny Conference	Contributions	\$ 3
2	United Way of Allegheny Co.	"	17
3	Boys Club of Western Pa.	"	2
4	United Way of Beaver County	"	2
5	United Way of Mon Valley	"	1
6	United Appeal Youngstown Area	"	2
7	Ohio Valley General Hospital	"	13
8	Penn'a Southwest Assoc.	"	3
9	Boro of Coraopolis	"	2
10	Rewickley Valley Hospital	"	4
11	Various	"	5
12	Assoc. of Western RR's	Tariffs	2
13	Eastern RR Assoc.	"	7
14	Southeastern RR's Assoc. Bureau	"	3
15	John S. Swift Co.	"	5
16	Western Railroad Assoc.	"	10
17	Various	"	2
18	Assoc. of American RR.	Assessments	46
19	Nat'l Rwy. Labor Conference	"	3
20	Ors & Coal Exchange	Expenses	3
21	Assoc. RR's of Penna.	"	3
22	Eastern Railroad Assoc.	"	67
23	Pepper, Hamilton & Scheutz	Legal Services	12
24	Saul, Ewing, Remick & Saul	"	4
25	Drinker Biddle & Reath	"	6
26	Fitney, Harding & Kipp	"	2
27	Dodovan, Leisure, Newton & Irving	"	11
28	Throppe Reed & Armstrong	"	2
29	Elder, McGregor and Beinadtler	"	0
30	Moot, Sprague, Marcy, Landy, Fernbach & Smythe	"	2
31	Reed, Smith, Shaw & McClay	"	75
32	Roth & Stephens	"	5
33	Charles R. Hibbs	"	5
34	Various	"	5
35	Price Waterhouse	Services - Auditing	32
36	Price Waterhouse	Services - Other	19
37	James L. Karsten Assoc.	Services	19
38	George C. Shank	"	38
39	Marsh & McLennan Inc.	"	3
40	Rosenberg, Perelman, Schindler	"	4
41	Various	"	4
42	Cronmiller & McCormick Co.	Advertising	1
43	Dow Jones & Co. Inc.	"	1
44	Various	"	1
45	Dun & Bradstreet	Subscriptions	1
46	Commerce Clearing House	"	1
47	Various	"	3

discuss the information called for below concerning each contract, agreement or arrangement in effect at any time during the year between the respondent and himself in Schedule 104, or persons affiliated with the respondent including, but not limited to, owners, partners or their wives and other close relatives, or their agents. Transactions are, but not restricted to, management, legal, accounting, purchase, insurance, including the furnishing of materials, supplies, purchase of equipment, land, and equipment, and agreements relating to allocation of officers' salaries or profits between affiliated companies.

Attach a balance sheet and income statement for each affiliate with which responsive transactions during the year. These statements should be prepared on the same

[illegible]

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

(d) Agreements relating to joint pension plans with affiliate⁵ companies should be reported in explanatory notes section of Schedule 300 (p. 12).

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

(Dollars in thousands)

Line Item	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
					Date (e)	Term (f)	(Pc/s)	(g)
1	None							\$
2								
3								
4								
5								
6								
7								
8								
9								

Road Initials	P&LE	Year
		1974

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (*Dollars in thousands*)

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to company or individual named in column (a)? Specify. Yes ____ No ____ If yes, give particulars of prior transaction such as sales price, and gain or loss.

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566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	None								\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

*Show cost of fuel charged to train and yard service accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric. The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
			\$	\$	\$
1	I	Executives, officials, and staff assistants		-	-
2	II	Professional, clerical, and general		3	3
3	III	Maintenance of way and structures		-	-
4	IV	Maintenance of equipment and stores		-	-
5	V	Transportation (other than train, engine, and yard)		-	-
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		-	-
7	VI (b)	Transportation (train and engine service)		54	54
8		Total		57	57
9	Amount of foregoing compensation that is chargeable to operating expenses: \$		32		

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NOTES AND REMARKS

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence <u>Non-Applicable</u>	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	
	Traffic	
50	351 Superintendence	
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	
55	359 Employees Health and Welfare Benefits	
56	360 Other Expenses	
57	Total	
	Transportation	
58	371 Superintendence	
59	372 Dispatching Trains	
60	373 Station Employees	
61	376 Station Supplies and Expenses	
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	
74	394 Train Fuel	
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	
78	401 Trainmen	
79	402 Train Supplies and Expenses	
80	403 Operating Sleeping Cars	
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	
86	410 Stationery and Printing	
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	
91	420 Injuries to Persons	
92	Total	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	456 Employees Health and Welfare Benefits	
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	537 Rent for Locomotives	
114	538 Rent for Passenger-train Cars	
115	541 Joint Facility Rents	
116	Total Rents	
117	532 Railway Tax Accruals	
118	Total Remunerations	

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA }
County of ALLEGHENY } ss:

R. P. McConnell makes oath and says that he is Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1974, to and including Dec. 31, 1974

R. P. McConnell
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 20th day of MARCH, 1975
My commission expires JUNE 20, 1977

Use an
L.S.
impression seal

John D. Hartman
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA }
County of ALLEGHENY } ss:

H. G. Allyn, Jr. makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1974, to and including Dec. 31, 1974

H. G. Allyn, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named,
this 20th day of MARCH, 1975
My commission expires JUNE 20, 1977

Use an
L.S.
impression seal

JOHN D. HARTMAN, NOTARY PUBLIC
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES JUNE 20, 1977
Member, Pennsylvania Association of Notaries

John D. Hartman
(Signature of officer authorized to administer oaths)

118200

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