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PORT TERMINAL R.R. ASSN.

1978

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1ST BOOK

R-2
CLASS II RAILROADSAPPROVED BY GAO
8-180230 (R0471)
Expires 12-31-81

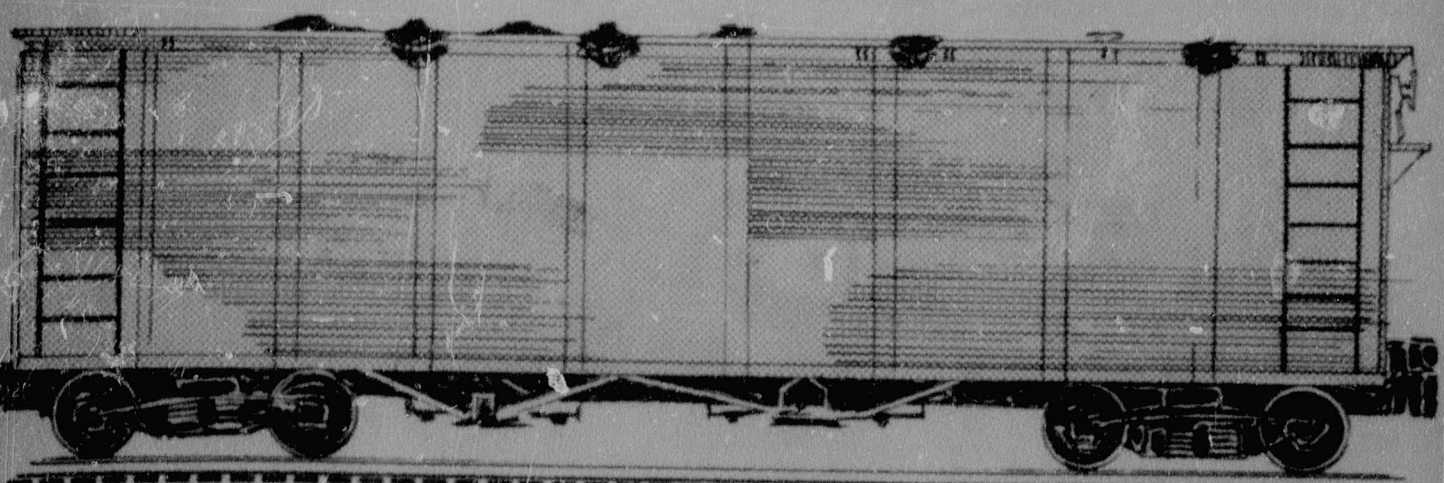
annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

APR 1 1979

ADMINISTRATIVE SERVICES
MAIL UNITRCDD0625 PORT TERM 2 0 2 632140
PORT TERMINAL RR ASSN
P O BOX 9504
HOUSTON TX 77011

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the
Interstate Commerce Commission
FOR THE YEAR ENDED DECEMBER 31, 1978

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized, to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any questions within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule D, page 7.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page , schedule (or line) number " should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to record with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts, and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. If, in case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. Railroads and all companies considered to be carriers under Section 5(3) of the Interstate Commerce Act having gross carrier operating revenues of \$20 million or more shall file the Annual Report Supplement Corporate Disclosure. This supplement is an integral part of the annual report and shall be submitted concurrently. Subject railroads are not required to file Schedules 380, 381, and 390.

Railroads with carrier operating revenues less than \$20 million shall complete all applicable schedules in this report.

ANNUAL REPORT

OF

PORT TERMINAL RAILROAD ASSOCIATION

(Full name of the respondent)

The respondent does not make an Annual Report to "Stockholders", copy of which is required if issued, but only renders to its Member Line Railroads a monthly Operating Statement which shows the accumulated statistics for the "Period" and a monthly statement of General Ledger Balances. Copies of these Statements as of December 31, 1978, in lieu of Annual Report, are submitted as follows:

- (A) Statements of Operating Revenues, Operating Expenses, and Income Accounts for month of December, 1978, and for 12 months period ended December 31, 1977, compared with same period previous year.
- (B) General Ledger Balances as of December 31, 1978, supported by Analysis of Accounts appearing thereon.
- (C) Summary of number of cars handled the year 1978.

(SEE INSIDE OF BACK COVER)

YEAR ENDED DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report.

(Name) Bill M. Cherry (Title) Auditor

(Telephone number) 713 672-9886

(Area code) (Telephone number)

(Office address) 7298 Clinton Drive P.O. Box 9504 Houston, Texas 77011

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitution of dates, or in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This form is revised to (1) improve the disclosure of information for both ratemaking and financial reporting purposes, (2) eliminate unnecessary reporting, and (3) conform with the new Uniform System of Accounts for Railroads, effective January 1, 1978. Other significant modifications include revisions to conform with reporting under generally accepted accounting principles and the rearrangement of schedules in a more orderly fashion to make them easier to complete and use.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
36141	Corporate Disclosure Regulations	5/13/77 1/19/78 3/23/78
36367	Revision to the Uniform System of Accounts for Railroads	6/13/77
36604	Accounting for leases	10/12/77
36725	Revision to the Annual Report Forms for Class I and Class II Railroads	7/18/78

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

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B. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year Port Terminal Railroad Association
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Same
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made: NO
4. Give the location (including street and number) of the main business office of the respondent at the close of the year 7298 Clinton Drive P.O. Box 9504 Houston, Texas 77011
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles and the location of their offices.

Line No.	Title of General Officer (a)	Name and office address of person holding office at close of year (b)
1	President	
2	Vice President	
3	Secretary	W.K. Milner, Jr 7298 Clinton Drive Houston, Texas
4	Treasurer	" " " " " "
5	Controller or auditor	Bill M. Cherry " " " " " "
6	Attorney or general counsel	Andrews, Kurth, Campbell & Jones - Exxon Bldg Houston, Texas
7	General Manager	T.E. Wimberly 7298 Clinton Drive Houston, Texas
8	General superintendent	L.A. Helms " " " " " "
9	General freight agent	V.J. Machart " " " " " "
10	General passenger agent	None
11	General land agent	None
12	Chief engineer	Bobby P. Sowers 7298 Clinton Drive Houston, Texas
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14			
15	SEE "DESCRIPTION OF BUSINESS" ATTACHED		
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7. Give the date of incorporation of the respondent Nonincorporated 8. State the character of motive power used Diesel Electric
9. Class of switching and terminal company S-1
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Texas

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source NO

SEE "DESCRIPTION OF BUSINESS" ATTACHED

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Organized June 30, 1924, began operation July 1, 1924. SEE "DESCRIPTION OF BUSINESS" ATTACHED.

* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

PORT TERMINAL RAILROAD ASSOCIATION

HOUSTON, TEXAS

DESCRIPTION OF BUSINESS

The Port Terminal Railroad Association is a Terminal Switching Association composed of all the Railroads entering Houston, Texas As follows:

THE SOUTHERN PACIFIC TRANSPORTATION COMPANY (TEXAS AND LOUISIANA LINES): THE MISSOURI PACIFIC RAILROAD COMPANY: THE ATCHISON, TOPEKA, AND SANTA FE RAILWAY COMPANY: THE MISSOURI-KANSAS-TEXAS RAILROAD COMPANY: THE CHICAGO, ROCK ISLAND, AND PACIFIC RAILROAD COMPANY: THE FORT WORTH AND DENVER RAILWAY COMPANY: THE HOUSTON BELT AND TERMINAL RAILWAY COMPANY: AND THE PORT OF HOUSTON AUTHORITY.

Operating under a Contract dated June 30, 1924, amended June 6, 1925, July 9, 1930 January 15, 1935, August 26, 1941, June 1, 1950, March 25, 1952, April 1, 1952, July 1, 1955 and January 18, 1977.

The purpose of the Association is on equal terms and conditions to provide impartial, efficient, unified, and economical switching service, by an independent and neutral organization, separate and distinct from the organizations of all the parties, members thereof, to serve publicly owned wharves, docks, elevators, or other water terminal facilities and publicly owned railroad facilities, now existing or hereafter constructed adjacent to either side of the Houston Ship Channel between the Turning Basin and Lynchburg, so as to thereby afford every railroad entering the City of Houston, Texas, access thereto without discrimination so far as may be, to provide the same character of switching service for all privately owned wharves, docks, elevators or other privately owned water terminals, for all privately owned industries now or hereafter constructed on or adjacent to either side of the Houston Ship Channel, as aforesaid.

The management of the affairs of the Association are vested in the following Officers: General Manager; Superintendent; Auditor; Treasurer-Secretary; and Claim Agent. The Officers are under the Jurisdiction of the Association's Executive Committee Composed of Member Lines making up the Association, namely: Atchison, Topeka and Santa Fe Railway Company; Fort Worth and Denver Railway Company; Southern Pacific Transportation Company; Missouri Pacific Railroad Company; Chicago, Rock Island, and Pacific Railroad Company; Missouri-Kansas-Texas Railroad Company; and the Houston Belt and Terminal Railway Company.

The Board of Operations exercises complete authority and supervision over all operating affairs of the Association, and provides whatever supervisory officers it considers necessary for the proper conduct of the affairs of the Association. One Representative of one of the Member Lines is elected Chairman and presides at all meetings. The Secretary to the General Manager is ex-officio Secretary of the Executive Committee.

THE BOARD OF OPERATIONS:

D. R. Kirk	For SPT CO. (T&L LINES)
G. A. Craig	For MISSOURI PACIFIC RR. CO.
J. R. Fitzgerald	For AT&SF RAILWAY CO.
T. G. Todd	For M-K-T RAILROAD CO.
G. F. Defiel	For FW&D RAILWAY CO.
C. R. Sheets	For CRISP RAILROAD CO.
L. B. Griffin	For HB&T RAILWAY CO.

THE OFFICERS:

D. R. Kirk, Chairman, Board of Operations
W. K. Milner, Jr., Secretary-Treasurer
A. J. Smith, Claim Agent
T. E. Wimberly, General Manager
L. A. Helms, Superintendent
Bill M. Cherry, Auditor
DR. F. W. Braastad, Chief Surgeon
D. H. Rettinger, Manager of Purchases

The Business office of the Port Terminal Railroad Association is located at 7298 Clinton Drive, Houston, Texas.

Cars in line haul service and cars in intra-city switch service while on the tracks operated by the Association remain in the per diem accounts of the respective interested railroads which make all per diem settlements for such cars. Single average demurrage agreements are permitted industries and other shippers located on the tracks served by the Association, as authorized by I.C.C. in Finance Docket No. 17992, effective October 1, 1953. The "pooled" demurrage revenue accruing is distributed to Member Lines on the same basis as other revenues and expenses are divided as is outlined in the fourth following paragraph. Otherwise, demurrage is assessed and collected by each interested Railroad covering its own business.

The weight and switching revenues for the service covered by this paragraph accrue to the interested carrier.

On cars in intra-plant or inter-plant business or exclusive Association business: rental at the current per diem rates, is paid by the Association to the Railroad in whose account the cars stand. Bills for such per diem are rendered by the interested carriers, paid by the Association and charged to operations. Demurrage accruing on cars in such service is collected by the Association and treated as revenue. Cars in this class of service are "pooled" where shippers have single average demurrage agreements. The switching revenue for the service covered by this paragraph accrues to the Association.

The Association is not required to pay any taxes of any kind or character on tracks or facilities owned by the Port of Houston Authority, or tracks leased from the Railroads. Public Assessments for paving, sewer, etc., and levies of every character, additions and betterments to tracks and facilities of the Port of Houston Authority, are paid by the Port of Houston Authority.

The Port of Houston Authority assumes and pays the rental charges on Tracks leased from the Railroads, and are in turn reimbursed by the Association for this expense.

All revenue of the Association and all expenses incurred in maintenance and operation thereof, including personal injuries, loss and damage, and all other casualty expenses properly chargeable to the Association are divided between the Railroads, parties to the contract (Port of Houston Authority not included), on ratio to that number of loaded and empty cars handled for each Member Railroad bears to the total loaded and empty cars handled for all member Railroads, except that only fifty per cent (50%) of the loaded and empty cars handled in intra-city switch service are counted. Loaded and empty cars are counted once when entering upon the Port of Houston Authority's tracks and once when leaving them, intermediate moves are not counted. Cars in work service and cars in intra-plant service, or exclusive Association business, are not counted.

Each Railroad furnishes its pro-rata of the necessary switch engines, caboose and work equipment required by the Association to operate the unified switching terminal. During June and July 1952, Diesel engines replaced steam power in use. Twelve Diesel engines were permanently assigned to the Association. These diesel engines were furnished: Four by the Southern Pacific, four by the Missouri Pacific Railroad Company, two by the Santa Fe; one by the M-K-T Railroad Company; and one by the HB&T Railway Company: jointly for its account and the FW&D railway Company, and the CRI&P Railroad Company. The size of engines furnished are determined by flow of business at any given time.

The Board of Operations provides a permanent Working Capital of \$325,000.00 put up by Member Railroads on the relative basis of cars handled for each Railroad during the previous year. The Working Capital is adjusted between Member Railroads during January of each year.

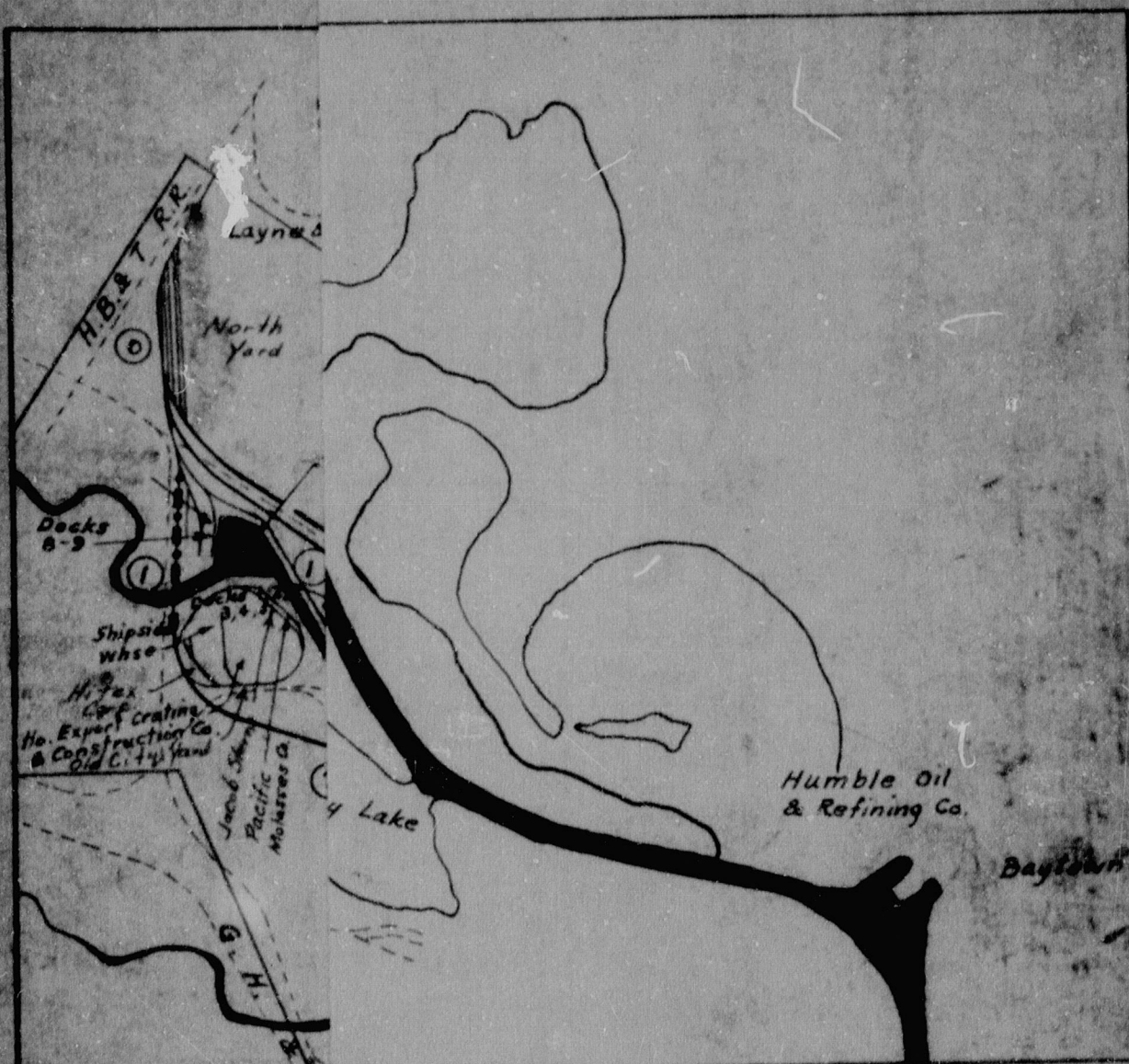
Total Value of land and Facilities of the rail lines owned by the Port of Houston Authority and operated by the Member Lines of the Association served as a basis for computing monthly rental to be paid by the Association to the Port of Houston Authority for the use of such facilities during 1978.

Correct:

Bill M. Cherry
AUDITOR

Auditor's Office
Houston, Texas

March 29 1979



MAP SHOWING
RAILROAD FACILITIES
OF DECEMBER 31, 1977

PORT TERMINAL
RAILROAD ASSOCIATION

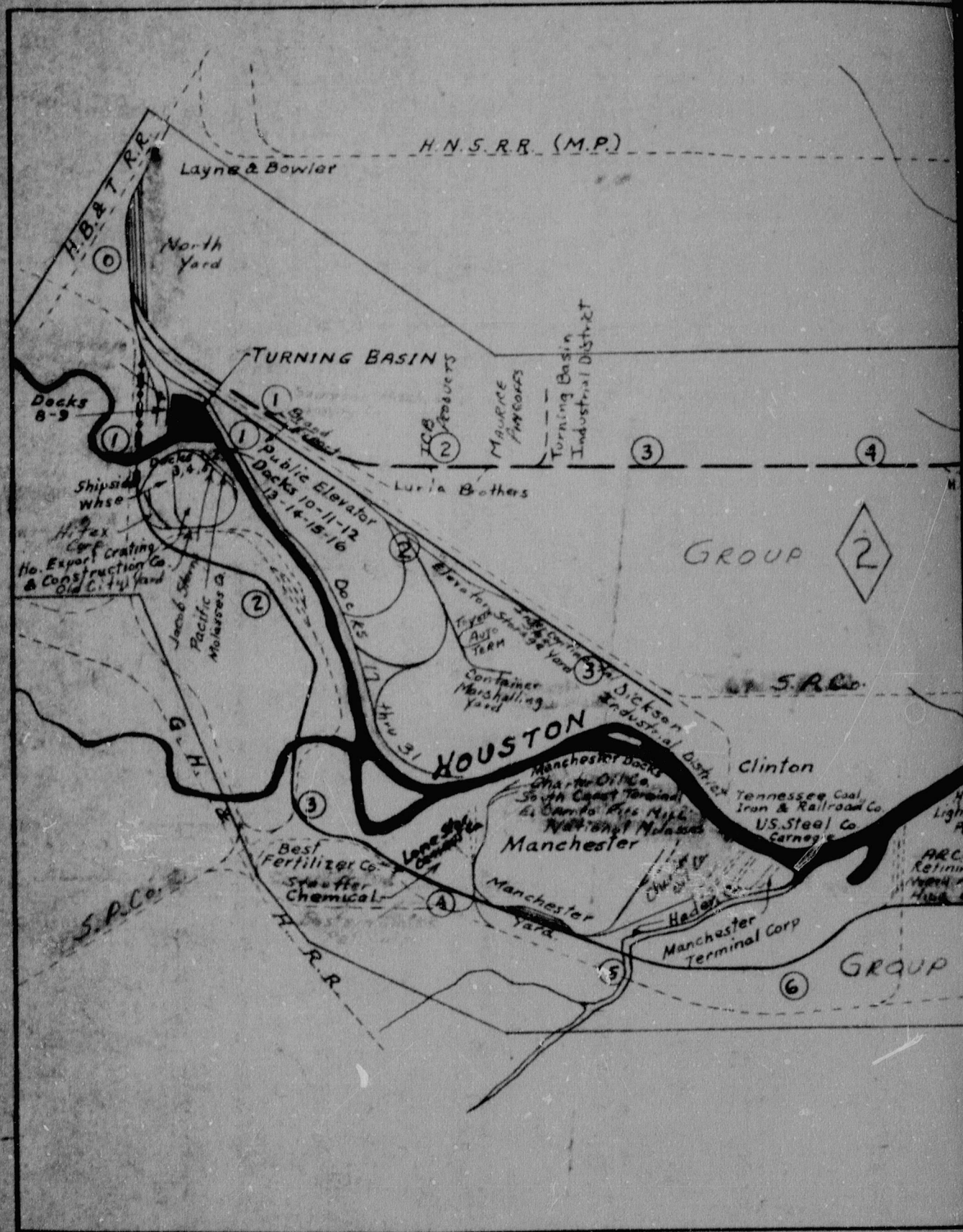
10 SCALE

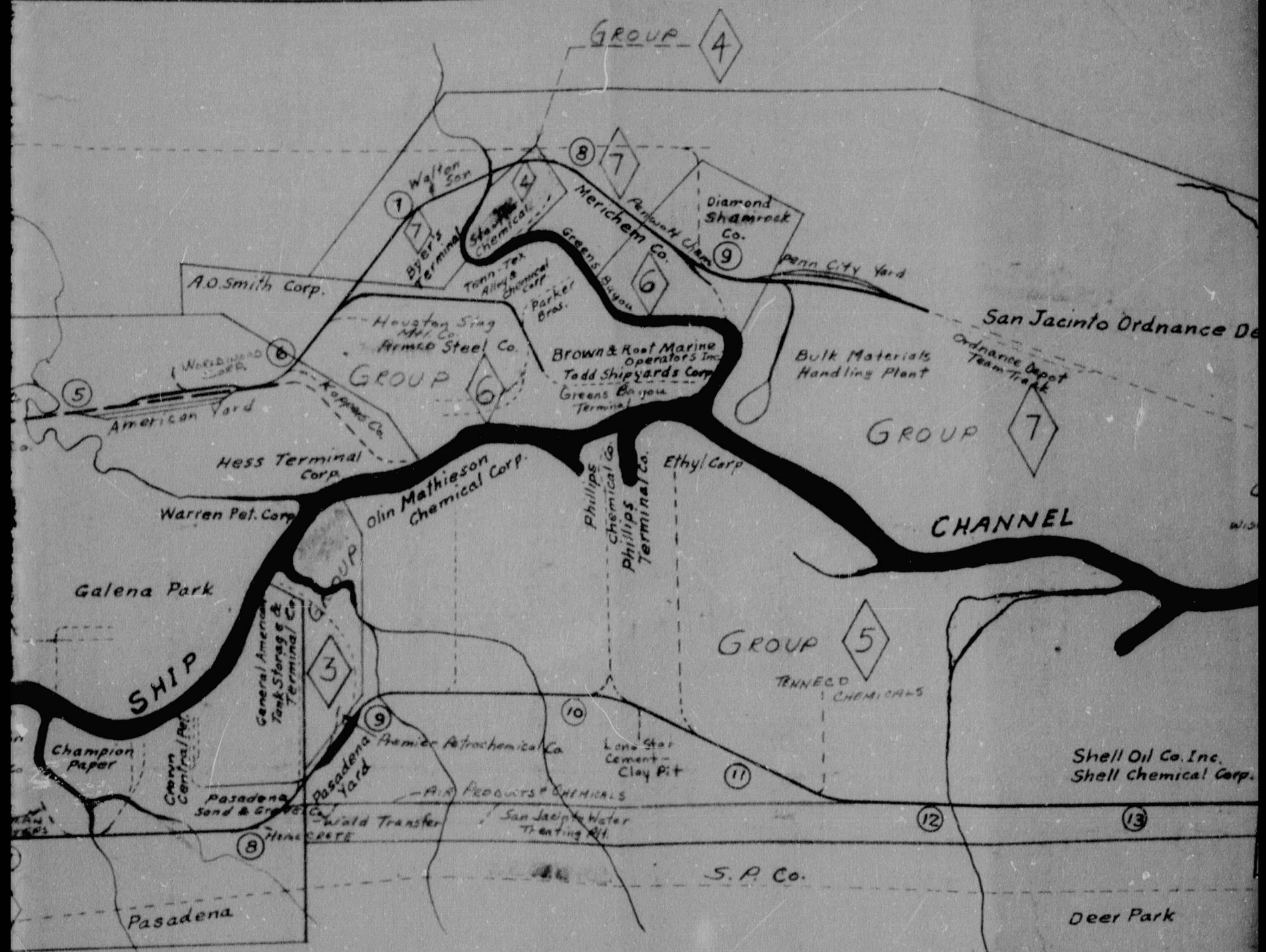
MAR 28 - 1979

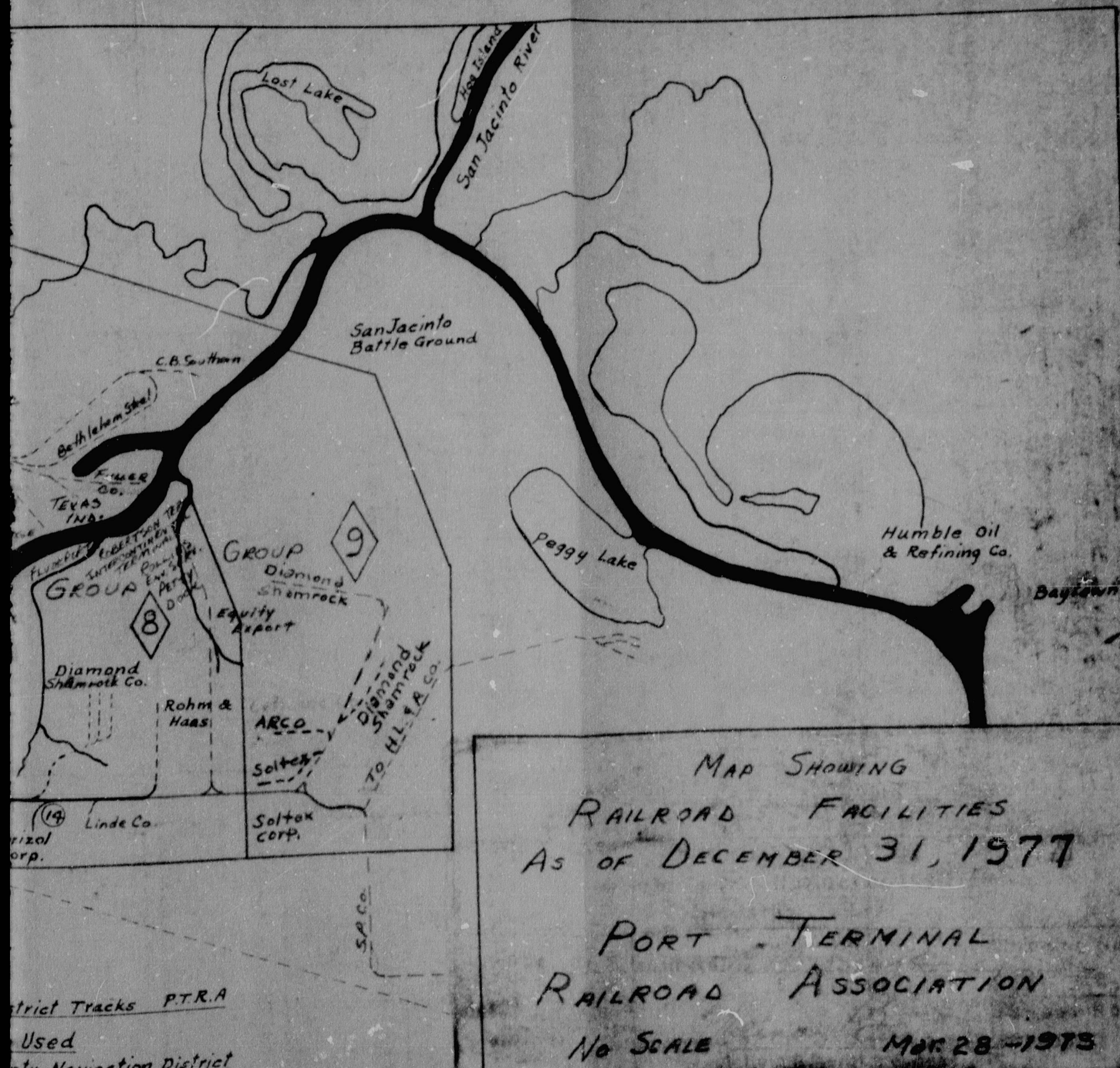
Rev. April 2, 1954
Rev. March 25, 1952
Rev. June 24, 1949

RI-6/12-1-10









MAP SHOWING
RAILROAD FACILITIES
AS OF DECEMBER 31, 1977

PORT TERMINAL
RAILROAD ASSOCIATION

NO SCALE

MAR 28 - 1978

Rev Mar. 27, 1979

Rev. Aug. 5, 1955
Rev. March 30, 1973
Rev. Feb. 25, 1975
Rev. Feb. 25, 1977

Rev. April 2, 1954
Rev. March 25, 1952
Rev. June 24, 1949

RI-6-1-10

strict Tracks PTR.A
Used
nty Navigation District

Road Initials:

Year 19 _____

5

NOTES AND REMARKS

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ N/A per share; first preferred, \$ N/A per share; second preferred, \$ N/A per share; debenture stock, \$ N/A per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote N/A
3. Are voting rights proportional to holdings? N/A If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? N/A If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? N/A If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing N/A
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. N/A votes, as of N/A (Date) N/A
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, N/A stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

N/A

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	Second (e)	First (f)
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SEE "DESCRIPTION OF BUSINESS" ATTACHED TO PAGE 4

C. VOTING POWERS AND ELECTIONS—Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. N/A
votes cast.
11. Give the date of such meeting. N/A
12. Give the place of such meeting. N/A

NOTES AND REMARKS

D. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted N/A
(date)

☐ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
<u>Current Asset</u>				
1	701	Cash	\$ 327	\$ 266
2	702	Temporary Cash Investments (Sch. 300)	-	-
3	703	Special Deposits (Sch. 300)	-	-
		Accounts Receivable		
4	705	- Interline and Other Balances	-	-
5	706	- Customers	163	280
6	707, 704	- Other	1,215	957
7	709, 708	- Accrued Accounts Receivables	159	190
8	708.5	- Receivables from Affiliated Companies	-	-
9	709.5	- Less: Allowance for Uncollectible Accounts	-	-
10	711, 714	Prepayments (and working funds) (Sch. 300)	47	47
11	712	Materials and Supplies	444	474
12	713	Other Current Assets (Sch. 300)	-	-
13		Total Current Assets	2,353	2,214
<u>Other Assets</u>				
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)	-	-
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	-	-
16	737, 738	Property used in other than Carrier Operations (less depreciation)	-	-
		\$ (Sch. 325)		
17	739, 741	Other Assets (Sch. 329)	1,212	801
18	743, 744	Other Deferred Debits (Sch. 329)	-	-
19		Total Other Assets	1,212	801
<u>Road and Equipment</u>				
20	731, 732	Road (Sch. 330 & 330A)	72	92
21		Equipment	82	77
22		Unallocated Items	-	-
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	(79)	96
24		Net road and Equipment	75	73
25		Total Assets	3,640	3,088

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Beginning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)	-	-
27	752	Accounts Payable; Interline and Other Balances	-	-
28	753, 754	Other Accounts Payable	1,117	1,139
29	755, 756	Interest and Dividends Payable	-	-
30	757	Payables to Affiliated Companies	-	-
31	759	Accrued accounts Payable (Sch. 370)	248	104
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	52	49
33	763	Other Current Liabilities (Sch. 370)	-	-
34	764	Equipment obligations and other long-term debt due within one year	-	3
35		Total Current Liabilities	1,417	1,295
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured	-	-
37	766	Equipment obligations	-	-
38	766.5	Capitalized Lease Obligations	-	-
39	768	Debt in default	-	-
40	769	Accounts payable; Affiliated Companies	1,213	1,178
41	770.1, 770.2	Unamortized debt premium	-	-
42	781	Interest in default	-	-
43	783	Deferred revenues-Transfers from Government Authorities	-	-
44	786	Accumulated deferred income tax credits	-	-
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)	1,010	615
46		Total Noncurrent Liabilities	2,223	1,793
		<u>Stockholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	N/A	N/A
48		Common Stock		
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)		
		Retained Earnings:		
52	797	Appropriated (221)		
53	798	Unappropriated (220)		
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	✓	✓
57		Total Liabilities and Shareholders Equity	3,640	3,088

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service in-

terruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts N/A \$ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made N/A \$ N/A

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: N/A

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. N/A \$ N/A

(c) Is any part of pension plan funded? Specify. Yes No X

(i) If funding is by insurance, give name of insuring company N/A

(ii) If funding is by trust agreement, list trustee(s) N/A

Date of trust agreement or latest amendment N/A

If respondent is affiliated in any way with the trustee(s), explain affiliation: N/A

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement N/A

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security: N/A

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes No X If yes, who determines how stock is voted? N/A

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C.

610). Yes No N/A

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio _____				XXXXX
as of / / Noncurrent Portfolio _____	Not Applicable to Respondent		XXXXX	\$
(Previous Yr.) Current Portfolio _____			XXXXX	XXXXX
as of / / Noncurrent Portfolio _____			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	Not Applicable to Respondent	

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the cost method on the appropriate line for Account No. 513, "Divi-

dend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ -	\$ -	\$ -	\$ N/A
2	(102) Passenger **	-	-	-	
3	(103) Passenger-Related	-	-	-	
4	(104) Switching	1,564	1,223	1,564	
5	(105) Water Transfers	-	-	-	
6	(106) Demurrage	0	-29	-8	
7	(110) Incidental	503	440	503	
8	(121) Joint Facility-Credit	9,112 16,371	-	9,112 16,371	
9	(122) Joint Facility-Debit	2,075	1,692	2,075	
10	(501) Railway operating revenues	16,371	-	16,371	
11	(531) Railway operating expenses	16,371	-	16,371	
12	*Net revenue from railway operations	-	-	-	N/A
	OTHER INCOME				
13	(506) Revenue from property used in other than carrier operations				
14	(510) Miscellaneous rent income				
15	(512) Separately operated properties-Profit				
16	(513) Divided income				
17	(514) Interest income				
18	(516) Income from sinking and other funds				
19	(517) Release of premiums of funded debt				
20	(518) Contributions from other companies				
21	(519) Miscellaneous income				
	Income from Affiliated companies:				
22	Dividends				
23	Equity in undistributed earnings (losses)				
24	Total other income (lines 13-23)				
25	Total income (lines 12, 24)				
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
26	(534) Expenses of property used in other than carrier operations				
27	(535) Taxes on property used in other than carrier operations				
28	(543) Miscellaneous rent expense				
29	(544) Miscellaneous taxes				
30	(545) Separately operated properties-Loss				
31	(549) Maintenance of investment organization				
32	(550) Income transferred to other companies				
33	(551) Miscellaneous income charges				
34	(553) Uncollectible accounts				
35	Total miscellaneous deductions (lines 26-34)				
36	Income available for fixed charges (lines 25, 35)				
	FIXED CHARGES				
	(546) Interest on funded debt:				
37	(a) Fixed interest not in default				
38	(b) Interest in default				
39	(547) Interest on unfunded debt	1	1		
40	(548) Amortization of discount on funded debt				
41	Total fixed charges (lines 37-40)	1	1		
42	Income after fixed charges (lines 36, 41)	-1	1		

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	OTHER DEDUCTIONS	\$	\$
43	(546) Interest on funded debt: (c) Contingent interest _____		
	UNUSUAL OR INFREQUENT ITEMS	1	
44	(555) Unusual or infrequent items (debit) credit _____		
45	Income (loss) for continuing operations (before income taxes) _____	—	
	PROVISIONS FOR INCOME TAXES		
	(556) Income taxes on ordinary income:		
46	Federal income taxes _____		
47	State income taxes _____		
48	Other income taxes _____		
49	(557) Provision for deferred income taxes _____		
50	Income from continuing operations _____		
	DISCONTINUED OPERATIONS		
51	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ _____)		
52	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ _____)		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
53	(570) Extraordinary items (Net) _____		
54	(590) Income taxes on extraordinary items _____		
55	(591) Provision for deferred taxes - Extraordinary items _____		
56	Total extraordinary items (lines 53-55) _____		
57	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$ _____)		
58	Net income _____		
	*Reconciliation of net railway operating income (NROI)		
59	Net revenues from railway operations _____		
60	(556) Income taxes on ordinary income _____		
61	(557) Provision for deferred income taxes _____		
62	Income from lease of road and equipment _____		
63	Rent for leased roads and equipment _____		
64	Net railway operating income _____		
	**Report hereunder the charges to the revenue accounts representing payments made to other for—		
65	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ <u>N/A</u>		
	(a) Of the amount reported for "Net revenue from railway operations", <u>N/A</u> % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual (). Estimated ().		
66	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ <u>N/A</u>		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
67	(a) Payments for transportation of persons <u>N/A</u> \$ <u>N/A</u>		
68	(b) Payments for transportation of freight shipments <u>N/A</u> \$ <u>N/A</u>		
	NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):		
69	Charges for service for the protection against heat <u>N/A</u> \$ <u>N/A</u>		
70	Charges for service for the protection against cold <u>N/A</u> \$ <u>N/A</u>		

222. RETAINED EARNINGS—UNAPPROPRIATED

Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 23, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 58, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item (a)	Retained earnings—Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year	\$	\$
2	(601.5) Prior period adjustments to beginning retained earnings		
	CREDITS		
3	(602) Credit balance transferred from earnings	Not Applicable to Respondent	
4	(603) Appropriations released		
5	(606) Other credits to retained earnings		
6	Total		
	DEBITS		
7	(612) Debit balance transferred from income		
8	(616) Other debits to retained income		
9	(620) Appropriations for sinking and other reserve funds		
10	(621) Appropriations for other purposes	Not Applicable to Respondent	
11	(623) Dividends: Common stock		
12	Preferred stock ¹		
13	Total		
14	Net increase (decrease) during year (Line 6 minus Line 13)		
15	Balances at close of year (Lines 1, 2 and 14)		
16	Balance from line 15(c)		
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year		XXXXX
	Remarks		XXXXX
18	Amount of assigned Federal income tax consequences:	Not Applicable to Respondent	
19	Account 606		XXXXX
	Account 616		XXXXX

¹ If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.

221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797. "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income _____			
2	Funded debt retired through retained income _____			
3	Sinking fund reserves _____	Not Applicable to Respondent		
4	Incentive per diem funds _____			
5	Miscellaneous fund reserves _____			
6	Other appropriations (specify): _____			
7	_____			
8	_____			
9	_____			
10	_____	Not Applicable to Respondent		
11	_____			
12	_____			
13	_____			
14	_____			
15	_____			
16	TOTAL			

230. CAPITAL STOCK

PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.

6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year	
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)
1	Common							
2								
3								
4	Preferred							
5								
6								
7								
8								
9								
10	TOTAL	XXXXX						

Not Applicable to Respondent

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.

6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year		\$		\$		\$	\$
12	Capital Stock Sold ¹							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year							

Not Applicable to Respondent

¹ By footnote state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
	SOURCES OF WORKING CAPITAL		
	Working capital provided by operations:		
1	Net income (loss) before extraordinary items		
	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
2	Retirement of nondepreciable property		
3	Loss (gain) on sale or disposal of tangible property		
4	Depreciation and amortization expenses	Not Applicable to Respondent	
5	Net increase (decrease) in deferred income taxes		
6	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year		
7	Net increase (decrease) in noncurrent portion of estimated liabilities		
	Other (specify):		
8			
9			
10		Not Applicable to Respondent	
11			
12			
13	Total working capital from operations before extraordinary items		

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL—Continued			
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles _____	s Not Applicable to Respondent	
15	Total working capital from operations _____		
Working capital from sources other than operating:			
16	Proceeds from issuance of long-term liabilities _____		
17	Proceeds from sale/disposition of carrier operating property _____		
18	Proceeds from sale/disposition of other tangible property _____		
19	Proceeds from sale/repayment of investments advances _____	Not Applicable to Respondent	
20	Net decrease in sinking and other special funds _____		
21	Proceeds from issue of capital stock _____		
Other (specify):			
22	_____		
23	_____		
24	_____		
25	_____		
26	_____	Not Applicable to Respondent	
27	Total working capital from sources other than operating _____		
28	Total sources of working capital _____		

240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL	\$	\$
29	Amount paid to acquire/retire long-term liabilities		
30	Cash dividends declared		
31	Purchase price of carrier operating property	Not Applicable to Respondent	
32	Purchase price of other tangible property		
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36			
37			
38			
39			
40		Not Applicable to Respondent	
41			
42			
43			
44			
45	Total application of working capital		
46	Net increase (decrease) in working capital		

Road Initials:

Year 19

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 327	\$ 266	\$ 61
2	Net receivables	-	-	-
3	Prepayments	45	47	(2)
4	Materials and supplies	444	474	(30)
5	Other current assets not included above	2,824	2,301	523
6	Notes payable and matured obligations	-	-	-
7	Accounts payable	248	104	144
8	Current equipment obligations and other debt	-	3	(3)
9	Other current liabilities not included above	3,392	2,981	411
10	Net increase (decrease) in working capital	-	-	-

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	711	Prepaid Insurance	\$ 45
2	712	Material & Supplies	444
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
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301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
 - (1) Carriers - active.
 - (2) Carriers - inactive.
 - (3) Noncarriers - active.
 - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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16					
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26					
27					
28					
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35					
36					
37					
38					
39					
40					

Not Applicable to Respondent

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
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							40

Not Applicable to Respondent

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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27					
28					
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36					
37					
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39					
40					

Not Applicable to Respondent

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
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310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
 Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.
 2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System

of Accounts.)
 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.
 5. For definitions of "carrier" and "noncarrier," see general instructions.
 (DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at Close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
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27							

Not Applicable to Respondent

NOTES AND REMARKS

315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 23, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1					\$	\$
2						
3				Not Applicable to Respondent		
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (i)	Balance at close of year (k)		
\$	\$	\$	\$	\$	\$	
			Not Applicable to Respondent			1
						2
						3
						4
						5
						6
						7
						8
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						10
						11
						12
						13
						14
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1			\$	\$
2		Not Applicable to Respondent		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control (g)	Names of subsidiaries in connection with things owned or controlled through them (h)	Line No.
Book Value (e)	Selling price (f)			
\$	\$		Not Applicable to Respondent	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
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				12
				13
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325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1			\$	\$	\$
2		Not Applicable to Respondent			
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X			

NOTES AND REMARKS

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$	\$	\$	\$	\$	\$	\$	\$	%	1
Not Applicable to Respondent									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
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								XXXXX	22

NOTES AND REMARKS

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (*Dollars in thousands.*)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Amounts accrued towards settlement of Personal Injuries at	\$ 1,010
2		12/31/78	
3	741	Doubtful Collections - Chicago Rock Island and Pacific RR Co.	186
4			
5	741	Miscellaneous Bill - Car repairs	16
6			
7			
8			
9			
10			
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credit from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering			
2	(2) Land for transportation purposes	\$	\$	\$
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems	6	0	
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines	86	0	
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road	92	0	
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment	77	31	
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total	77	31	
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Gross Total	169	31	

330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				17
				18
				19
				20
				21
				22
	0	0	6	23
				24
				25
				26
	38	(38)	48	27
				28
				29
				30
	38	(38)	54	31
				32
				33
				34
				35
				36
				37
				38
	8	23	100	39
				40
				41
				42
				43
	8	23	100	44
				45
				46
	46	(15)	154	47
				48

330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
			Nothing to Report	
1	(1) Engineering	\$		
2	(2) Land for transportation purposes			
3	(3) Grading			
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts			
7	(7) Elevated structures			
8	(8) Ties			
9	(9) Rails			
10	(10) Other track material			
11	(11) Ballast			
12	(12) Track laying and surfacing			
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings			
15	(17) Roadway buildings			
16	(18) Water stations			
17	(19) Fuel stations			
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks			
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals			
23	(26) Communication systems			
24	(27) Signals and interlockers			
25	(29) Power plants			
26	(31) Power-transmission systems			
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
32	Total expenditures for road			
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment			
42	(76) Interest during construction			
43	(77) Other expenditures—General			
44	Total general expenditures			
45	Total			
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total			

330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	Nothing to Report (g)	(h)	
\$	\$	\$	\$	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
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				48

332. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering						
2	(3) Grading						
3	(4) Other, right-of-way						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems	3	2	-			5
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines	57	2	34			25
23	(39) Public improvements—Construction						
24	(44) Shop machinery*						
25	(45) Power-plant machinery*						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	60	4	34			30
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment	36	20	7			49
36	Total equipment	36	20	7			49
37	GRAND TOTAL	96	24	41			79

*Chargeable to account 305.

335A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property. (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (Sec Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Port Terminal Railroad Association	-	\$ 154	\$ 79
2	O	Port of Houston Authority	158	12,491	
3	L	Southern Pacific Transportation Co.	1	8	
4	L	Missouri Pacific Railroad Company	8	334	
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL	167	12,987	79

335B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary charges to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering	\$	\$ 90	\$	\$
2	(2) Land for transportation purposes		1,534		
3	(2) Grading		1,651		
4	(4) Other right-of-way expenditures		-		
5	(5) Tunnels and subways		-		
6	(6) Bridges, trestles, and culverts		540		
7	(7) Elevated structures		-		
8	(8) Ties		1,178		
9	(9) Rails		1,527		
10	(10) Other track material		2,164		
11	(11) Ballast		1,136		
12	(12) Track laying and surfacing		1,484		
13	(13) Fences, snowsheds, and signs		18		
14	(16) Station and office buildings		234		
15	(17) Roadway buildings		3		
16	(18) Water stations		16		
17	(19) Fuel stations		14		
18	(20) Shops and enginehouses		247		
19	(22) Storage warehouses		-		
20	(23) Wharves and docks		-		
21	(24) Coal and ore wharves		-		
22	(25) TOFC/COFC terminals		-		
23	(26) Communication systems		24		
24	(27) Signals and interlockers		241		
25	(29) Power plants		-		
26	(31) Power-transmission systems		22		
27	(35) Miscellaneous structures		33		
28	(37) Roadway machines		67		
29	(39) Public improvements—Construction		88		
30	(44) Shop machinery		47		
31	(45) Power-plant machinery		-		
32	Leased property capitalized rentals (explain)		-		
33	Other (specify & explain)		-		
34	Total expenditures for road		12,358		
35	(52) Locomotives		-		
36	(53) Freight-train cars		-		
37	(54) Passenger-train cars		-		
38	(55) Highway revenue equipment		-		
39	(56) Floating equipment		-		
40	(57) Work equipment		-		
41	(58) Miscellaneous equipment		4		
42	Total expenditures for equipment		4		
43	(76) Interest during construction		81		
44	(77) Other expenditures—General		48		
45	Total general expenditures		129		
46	Total				
47	(80) Other elements of investment				
48	(90) Construction work in progress				
49	Grand Total		12,491		

339. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2	Not Applicable to Respondent			
3				
4				
5				
6				
7				
8				
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11				
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13				
14				
15				
16				
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42				
43				
44				
45				
46				
47				
48				
49				
50		TOTALS	X X X	
51		NET CHANGES	X X X	

340. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 207 and 221.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of

this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	\$
1	(1) Engineering	Nothing to Report		
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road			
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Float equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment			
36	GRAND TOTAL			XXXX

342. ACCUMULATED DEPRECIATION-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 797 and 221.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD	\$	\$	\$	\$	\$	\$
			Not Applicable to Respondent				
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and sub-ways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(41) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Total road						
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment						
36	GRAND TOTAL						

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350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 218 and 221. It should include the cost of equipment owned and leased to others when the rent therefor is included in the rent for equipment accounts Nos. 219 and 221. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in column (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 207 and 221.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (Dollars in thousands)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent)	Depreciation base		Annual composite rate (percent)
		At beginning of year	At close of year		At beginning of year	At close of year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering				91	90	
2	(3) Grading				1,668	1,651	
3	(4) Other right-of-way expenditures				-	-	
4	(5) Tunnels and subways				-	-	
5	(6) Bridges, trestles, and culverts				541	540	
6	(7) Elevated structures				-	-	
7	(13) Fences, snowsheds, and signs				18	18	
8	(16) Station and office buildings				234	234	
9	(17) Roadway buildings				3	3	
10	(18) Water stations				15	15	
11	(19) Fuel stations				14	14	
12	(20) Shops and enginehouses				247	247	
13	(22) Storage warehouses				-	-	
14	(23) Wharves and docks				-	-	
15	(24) Coal and ore wharves				-	-	
16	(25) TOFC/COFC terminals				-	-	
17	(26) Communications systems	6	6	20	23	23	
18	(27) Signals and interlockers				231	241	
19	(29) Power plants				-	-	
20	(31) Power transmission systems				21	21	
21	(35) Miscellaneous structures				33	33	
22	(37) Roadway machines	85	66	20	67	67	
23	(39) Public improvements— Construction				89	88	
24	(44) Shop machinery				47	47	
25	(45) Power plant machinery				-	-	
26	All other road accounts				-	-	
27	Amortization (other than defense projects)				-	-	
28	Total road	91	72	20	3,342	3,332	1.38
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment	77	82	20	4	4	11.25
36	Total equipment	77	82	20	4	4	11.25
37	GRAND TOTAL						
		168	154	20	3,346	3,336	

351. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged in account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
		Nothing to Report		
1	(1) Engineering			
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communications systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts			
27	Amortization (other than defense projects)			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL			

352. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements on leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____		Not Applicable to Respondent				
2	(3) Grading _____						
3	(4) Other right-of-way expen. _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(22) Storage warehouses _____						
14	(23) Wharves and docks _____						
15	(24) Coal and ore wharves _____						
16	(25) TOFC/COFC terminals _____						
17	(26) Communication systems _____						
18	(27) Signals and interlockers _____						
19	(29) Power plants _____						
20	(31) Power-transmission systems _____						
21	(35) Miscellaneous structures _____						
22	(37) Roadway machines _____						
23	(39) Public improvements-Construction _____						
24	(44) Shop machinery _____						
25	(45) Power-plant machinery _____						
26	All other road accounts _____						
27	Total road _____						
	EQUIPMENT						
28	(52) Locomotives _____						
29	(53) Freight-train cars _____						
30	(54) Passenger-train cars _____						
31	(55) Highway revenue equipment _____						
32	(56) Floating equipment _____						
33	(57) Work equipment _____						
34	(58) Miscellaneous equipment _____						
35	Total equipment _____						
36	GRAND TOTAL						

355. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.
6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
			Not Applicable to Respondent				
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road						
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	GRAND TOTAL						

360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS

A. General Instructions

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 — Capitalized Capital Leases
- 362 — Noncapitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

NOTES AND REMARKS

The Association Leases are railroad properties from the Port of Houston Authority under contract at 5% of value per annum on \$12,099 and 7% on value per annum on \$392. This contract is on file with amendments with the I.C.C. The original is July 1, 1955, which was an amendment to original contract date June 30, 1924, and has one year cancellation clause by either party.

Any addition, betterment or retirement, causes value base to fluctuate from year to year. Therefore, the Noncapitalized Capital Leases Schedule 362 is not completed. SEE SCHEDULE 335-A Page 43.

361. CAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An

explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1, 6)							
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)							

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals			XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
14	Structures		
15	Revenue equipment	\$	\$
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify)		
20			
21	Gross capitalized assets		
22	Less: Accumulated amortization		
23	Net capitalized lease assets		

362. NONCAPITALIZED CAPITAL LEASES

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An ex-

planation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
	Less: Executory costs:							
2	- Taxes							
3	- Maintenance							
4	- Insurance							
5	- Other							
6	Total executory costs (2-5)							
7	Minimum lease payments (1-6)							
8	Less: Amount representing interest							
9	Present value of minimum lease payments (line 7, 8)							

SEE PAGE # 53

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense		XXXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

Not Applicable to Respondent

362. NONCAPITALIZED CAPITAL LEASES—Continued

56

PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financial leases were capitalized, related assets were amortized on a straight-line

basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights	\$	\$
15	Interest		
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present

value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value	
		Current year (b)	Prior year (c)
19	Structures	\$	\$
20	Revenue equipment		
21	Shop and garage equipment		
22	Service cars and equipment		
23	Noncarrier operating property		
24	Other: (Specify)		
25			
26			

363. OPERATING LEASES

PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required	\$	\$	\$	\$	\$	\$	\$
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments							

PART II. TOTAL RENTAL

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required	\$	\$
5	Contingent rentals		
6	Less: Sublease rentals		
7	Total rental expense		

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line
No.

(a)

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(b)

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(d)

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(e)

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Nothing to Report

370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Estimated amount for damaged railcars 1/78 - 12/78	\$ 189
2			
3	759	Estimated amounts due Member Lines for Per diem settlement	49
4			
5	759	Back pay (Union Employees) accrued	10
6			
7			
8			
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379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	774	Unaudited Liabilities Personal Injury accruals	1,010
2			
3			
4			
5			
6			
7			
8			
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Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show each issue separately, and

380. FUNDED DEBT UNMATURED

make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a

carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Interest provisions		Dates due	Total amount nominally and actually issued	Nominally issued and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	Interest during year	
			Date of maturity	Rate percent per annum							Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1						\$	\$	\$	\$	\$	\$	\$
2												
3												
4												
					Total							
5	Funded debt canceled: Nominally issued, \$											
6	Purpose for which issue was authorized †							Actually issued, \$				

Nothing to Report

381. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Interest provisions		Total par value authorized †	Total par value held by or for respondent at close of year		Total par value actually outstanding at close of year	Interest during year	
				Rate percent per annum	Dates due		Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1						\$	\$	\$	\$	\$	\$
2											
3											
4											
					Total						

Not Applicable to Respondent

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

390. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769. "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest

accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Southern Pacific Trans.	\$ N/A	\$ 76	\$ 69	\$ N/A	\$ N/A
2	Missouri Pac. RR Co.		85	87		
3	AT&SF Ry. Co.		80	84		
4	Fort Worth & Denver Ry.		22	18		
5	CRI&P RR Co.		33	37		
6	Missouri Kan. Tex. RR		27	28		
7	Houston Belt & Terml. Ry. ✓		2	2	✓	✓
8						
9	SEE ATTACHMENT FOR EXPLANATION OF PRORATION OF \$325,000					
10	TOTAL		325	325	N/A	N/A

NOTES AND REMARKS

*Respondents required to file Annual Report Supplement Corporate Disclosure are not subject to the reporting requirements of this schedule. See "Instructions for Preparing this Report", Note E.

The Emergency Advancement in the amount of \$83,068 is based on the ratio of cars handled for First Quarter 1975. The amount for capital investment in the amount of \$19,181 is based on the ratio of car handling percentage average 1973-75. The advancement for 1977 Rail Relay Program prorated on basis of cars handled for 1976 - \$416,912.00; and the 1978 Rail Relay Program in the amount of \$325,000 based on car handling percentage of 1977. The balance of emergency advances of \$41,894.01 based on three year 1975-76-77 average car handling percentage. SEE ATTACHED:

ROAD	%	1978=\$325,000.00
SPT CO.	21.37%	69,453.00
MP RR CO.	26.66%	86,645.00
AT&SF RWY.	25.75%	83,687.00
FW&D RWY.	5.56%	18,070.00
CRI&P RR.	11.41%	37,083.00
M-K-T RR	8.68%	28,210.00
H&B&T RWY.	.57%	1,852.00
TOTAL	100.00%	\$325,000.00

410. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Items (a)	Labor (b)	Material (c)	Other (d)
1	201 Administration	\$ 108	\$ -	\$ 8
2	202 Repair and Maintenance, Roadway	890	1,162	150
3	203 Repair and Maintenance, Structure	72	17	30
4	204 Joint Facilities - Dr.	N/A	N/A	52
5	205 Joint Facilities - Cr.	N/A	N/A	(100)
6	206 Casualties and Insurance	N/A	N/A	137
7	207 Other Expenses	-	-	1,015
8	208 Depreciation	N/A	N/A	49
9	Total way and structures	1,070	1,179	1,341
	Equipment:			
10	211 Administration	123	-	6
11	212 Repair and Maintenance, Machinery	-	1	1
12	213 Repair and Maintenance, Locomotives	164	(41)	6
13	214 Repair and Maintenance, Cars	408	342	(396)
14	215 Repair and Maintenance, Other Equipment	20	29	24
15	216 Joint Facilities - Dr.	N/A	N/A	-
16	217 Joint Facilities - Cr.	N/A	N/A	-
17	218 Equipment Rents - Dr.	N/A	N/A	95
18	219 Equipment Rents - Cr.	N/A	N/A	-
19	220 Casualties and Insurance	N/A	N/A	57
20	221 Other Expenses	-	-	396
21	222 Depreciation	N/A	N/A	19
22	Total equipment	715	331	208
	Transportation:			
23	231 Administration	150	-	22
24	232 Road Crews	-	-	-
25	233 Road Fuel and Power	-	-	-
26	234 Other Road Expenses	-	-	-
27	235 Joint Facilities - Road - Dr.	N/A	N/A	-
28	236 Joint Facilities - Road - Cr.	N/A	N/A	-

410. RAILWAY OPERATING EXPENSES—Continued

Line No.	Items (a)	Labor (b)	Material (c)	Other (d)
		\$	\$	\$
29	242 Yard Crews	5,069	-	-
30	243 Yard Fuel and Power	-	595	-
31	244 Other Yard Expenses	1,496	59	98
32	245 Joint Facilities - Yard - Dr.	N/A	N/A	35
33	246 Joint Facilities - Yard - Cr.	N/A	N/A	-
34	252 Specialized Services Operations	-	-	-
35	253 Administrative Support Operations	586	-	12
36	255 Joint Facilities - Other Transportation - Dr.	N/A	N/A	-
37	256 Joint Facilities - Other Transportation - Cr.	N/A	N/A	-
38	257 Loss and Damage Claims	N/A	N/A	50
39	258 Casualties and Insurance	N/A	N/A	958
40	259 Other Expenses	158	51	1,622
41	Total transportation	7,459	705	2,797
	General and Administrative:			
42	271 Administration	41	-	8
43	272 Administrative Operations	245	-	142
44	273 Joint Facilities - Dr.	N/A	N/A	-
45	274 Joint Facilities - Cr.	N/A	N/A	-
46	275 Casualties and Insurance	N/A	N/A	-
47	276 Other Expenses	-	-	125
48	277 Uncollectible Accounts	N/A	N/A	-
49	278 Property and Other Taxes	N/A	N/A	5
50	Total general and administrative	286	-	280
51	Grand total	9,530	2,215	4,626

h, c + 8 = 16,371

19.12.2011 exp. = 0

*Mr. Cheng
will confirm per phone
Set 210 Call 10/4/19*

450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168, I.R.C.	Not Applicable to Respondent			
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit*				
10	TOTALS				

*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$
- (3) Balance of current year's credit used to reduce current year's tax accrual \$
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$

451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousand.

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas	6	43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	6	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan				
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	NONE	57
26	Montana		Excess profits	NONE	58
27	Nebraska		Total—Income taxes	NONE	59
28	Nevada		Old-age retirement*	1,410	60
29	New Hampshire		Unemployment insurance	201	61
30	New Jersey		All other United States Taxes	24	62
31	New Mexico		Total—U.S. Government Taxes	1,635	63
32	New York		Grand Total—Railway Tax Accruals	1,641	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon		Hospital insurance	\$ -	65
38	Pennsylvania		Supplemental annuities	135	66
39	Rhode Island				
40	South Carolina				

700. MILEAGE OPERATED (ALL TRACKS)

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 6 only.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
1	Single or first main track						
2	Second and additional main tracks						
3	Passing tracks, cross-overs, and turn-outs						
4	Way switching tracks						
5	Yard switching tracks						
6	Total	-0-	-0-	159	-0-	-0-	159

702. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	State (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under trackage rights (f)	Total operated (g)
1							
2							
3							
4							
5							
6	Texas	-0-	-0-	159	-0-	-0-	159

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, _____; second and additional main tracks, _____ industrial tracks, _____; yard track and sidings, _____; total, all tracks, _____ †
2216. Road is completed from (Line Haul Railways only)* _____ to _____. Total distance, _____ miles.
2217. Road located at (Switching and Terminal Companies only)* _____
2218. Gauge of track _____ ft. _____ in. 2219. Weight of rail _____ lb. per yard.
2220. Kind and number per mile of crossties _____
2221. State number of miles electrified: First main track, _____; second and additional main tracks, _____; passing tracks, cross-overs, and turn-outs, _____; way switching tracks, _____; yard switching tracks, _____
2222. Ties applied in replacement during year: Number of crossties, _____; average cost per tie, \$ _____; number of feet (B.M.) of switch and bridge ties, _____; average cost per M feet (B.M.), \$ _____
2223. Rail applied in replacement during year: Tons (2,000 pounds), _____; weight per yard, _____; average cost per ton, \$ _____

* Insert names of places.

† Mileage should be stated to the nearest whole mile.

704. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (whole number required)				XXXXXX
	Train-miles				
2	Total (with locomotives)				
3	Total (with motorcars)				
4	Total train-miles				
	Locomotive unit-miles				
5	Road service				XXXXXX
6	Train switching				XXXXXX
7	Yard switching				XXXXXX
8	Total locomotive unit-miles				XXXXXX
	Car-miles				
9	Loaded freight cars				XXXXXX
10	Empty freight cars				XXXXXX
11	Caboose				XXXXXX
12	Total freight car-miles				XXXXXX
13	Passenger coaches				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)				XXXXXX
15	Sleeping and parlor cars				XXXXXX
16	Dining, grill and tavern cars				XXXXXX
17	Head-end cars				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
19	Business cars				XXXXXX
20	Crew cars (other than cabooses)				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20)				XXXXXX
	Revenue and nonrevenue freight traffic				
22	Tons—revenue freight	XXXXXX	XXXXXX		XXXXXX
23	Tons—nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
24	Total tons—revenue and nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
25	Ton-miles—revenue freight	XXXXXX	XXXXXX		XXXXXX
26	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
27	Total ton-miles—revenue and nonrevenue freight	XXXXXX	XXXXXX		XXXXXX
	Revenue passenger traffic				
28	Passengers carried—revenue	XXXXXX	XXXXXX		XXXXXX
29	Passenger-miles—revenue	XXXXXX	XXXXXX		XXXXXX

NOTES AND REMARKS

705. CHANGES DURING THE YEAR

Hereunder state the masters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks cross-overs and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase									

Nothing to Report

DECREASES IN MILEAGE

14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease									

Nothing to Report

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandonment is meant "permanently abandoned," the rest of which has been or is to be written out of the investment accounts.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters,

slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

710. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service of respondent whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight _____ A units											
2	Diesel-Freight _____ B units											
3	Diesel-Passenger _____ A units											
4	Diesel-Passenger _____ B units											
5	Diesel-Multiple purpose _____ A units											
6	Diesel-Multiple purpose _____ B units											
7	Diesel-Switching _____ A units											
8	Diesel-Switching _____ B units											
9	Total (lines 1 to 8)											
10	Electric-Locomotives _____											
11	Other self-powered units _____											
12	Total (lines 9, 10 and 11)											
13	Auxiliary units _____										XXXX	
14	Total Locomotive Units (lines 12 and 13)										XXXX	

Not Applicable to Respondent

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units	Before Jan. 1, 1955	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	Between Jan. 1, 1970, and Dec. 31, 1974	During Calendar Year					
							1975	1976	1977	1978	1979	TOTAL
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
15	Diesel _____											
16	Electric _____											
17	Other self-powered units _____											
18	Total (lines 15 to 17)											
19	Auxiliary units _____											
20	Total Locomotive Units (lines 18 and 19)											

710. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed			Units retired from service of respondent whether owned or leased, including re-classification		Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS											
	<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars										XXXX	
26	[All class D, PD]											
27	Non-passenger carrying cars [All class B, CSB, M, PSA, IA]										XXXX	
28	Total (lines 21 to 27)											
	<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars Specify types:											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]										XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]										XXXX	
38	Dump and ballast cars [MWB, MWD]										XXXX	
39	Other maintenance and service equipment cars										XXXX	
40	Total (lines 35 to 39)										XXXX	

Not Applicable to Respondent

710. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FREIGHT TRAIN CARS						
41	Plain Box Cars - 40' (B100-129)		Not Applicable to Respondent				
42	Plain Box Cars - 50' (B200-229; B300-329)						
43	Equipped Box Cars (All Code A)						
44	Plain Gondola Cars (G092-392; G401-492)						
45	Equipped Gondola Cars (All Codes C and E)						
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)						
47	Open Top Hopper Cars - General Service (All Code H)						
48	Open Top Hopper Cars - Special Service (All Codes J and K)						
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)						
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						
51	Flat Cars - TOFC/COFC (F071-078; F871-978)						
52	Flat Cars - Multi-level (All Code V)						
53	Flat Cars - General Service (F101-109; F201-209)						
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)						
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)						
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)						
58	Total (lines 41 to 57)						
59	Caboose (All N)	XXXX					
60	Total (lines 58, 59)						
¹ Box, unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds

710. INVENTORY OF EQUIPMENT—Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDING INVESTMENT, BY RESPONDENT, AND LEASED FROM OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased including re-classification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
			Time-mileage cars (k)	All other (l)			
			Not Applicable to Respondent				41
							42
							43
							44
							45
							46
							47
							48
							49
							50
							51
							52
							53
							54
							55
							56
							57
							58
							59
							60
				XXXX		XXXXXXXXXXXX	

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	FLOATING EQUIPMENT						
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X		Not Applicable to Respondent			
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
64	Bogie-chassis			Not Applicable to Respondent			
65	Dry van						
66	Flat bed						
67	Open top						
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)						

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
			Not Applicable to Respondent				61
			X X X X				62
			X X X X				63
			X X X X				64
							65
							66
							67
							68
							69
							70
							71
							72
							73
							74
							75

NOTES AND REMARKS

730. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all commencing carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity		Revenue freight in tons (2,000 pounds)			Gross freight revenue (dollars)
	Description	Code No.	Originating on respondent's road	Received from connecting carriers	Total carried	
1	Farm products	01				
2	Forest products	08				
3	Fresh fish and other marine products	09				
4	Metallic ores	10				
5	Coal	11				
6	Crude petro, nat gas, & nat gasln	13				
7	Nonmetallic minerals, except fuels	14				
8	Ordinance and accessories	19				
9	Food and kindred products	20				
10	Tobacco products	21				
11	Textile mill products	22				
12	Apparel & other finished tex prd inc knit	23				
13	Lumber & wood products, except furniture	24				
14	Furniture and fixtures	25				
15	Pulp, paper and allied products	26				
16	Printed matter	27				
17	Chemicals and allied products	28				
18	Petroleum and coal products	29				
19	Rubber & miscellaneous plastic products	30				
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd	32				
22	Primary metal products	33				
23	Fabr metal prd, exc ordn, machy & transp	34				
24	Machinery, except electrical	35				
25	Electrical machy, equipment & supplies	36				
26	Transportation equipment	37				
27	Instr, phot & opt gd, watches & clock	38				
28	Miscellaneous products of manufacturing	39				
29	Waste and scrap materials	40				
30	Miscellaneous freight shipments	41				
31	Containers, shipping, returned empty	42				
32	Freight forwarded traffic	44				
33	Shipper Assn or similar traffic	45				
34	Misc mixed shipment exc fwdr & shpr assn	46				
35	Total, carload traffic					
36	Small packaged freight shipments	47				
37	Total, carload & LCL traffic					

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Gsln	Gasoline	Misc	Miscellaneous	Phot	Photographic
Exc	Except	Inc	Including	Nat	Natural	Prd	Products
Fabr	Fabricated	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fwdr	Forwarder	LCL	Less than carload	Ordn	Ordinance	Tex	Textile
Gd	Goods	Machy	Machinery	Petro	Petroleum	Transp	Transportation

745. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or

unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded	14,061		
2	Number of cars handled earning revenue—Empty	—		
3	Number of cars handled at cost for tenant companies—Loaded	249,374		
4	Number of cars handled at cost for tenant companies—Empty	246,758		
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled	510,193		
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, 772,980 ; passenger, —0—			

NOTES AND REMARKS

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	1,633,362			
2	Passenger _____	-			
3	Yard switching _____	1,633,362			
4	Total _____				
5	Cost of Fuel* _____	\$ 595	\$	\$	\$
6	Work Train _____				

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			304
8	Passenger _____			
9	Yard switching _____			304
10	Total _____			**
11	Cost of Fuel* _____	\$	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (Functions 67-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

** Fuel cost less state tax reclaim was \$.465 per gallon for a total of \$141.36

850. COMPETITIVE BIDDING-CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1					Not Applicable to Respondent		
2							
3							
4							
5							
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10							
11							
12							
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30							

900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule B of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$50,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more affiliated companies, reference to this fact should be made if the aggregate compensation from all companies amounts to \$50,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;

Commissions, bonuses, shares in profits;

Contingent compensation plans;

Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;

Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums or group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

6. Report dollars in thousands

Line No.	Name of person (a)		Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensa- tion during the year (d)
1	W.L. Milner, Jr.	1/1/78	Sec. Treasurer	\$ 19	\$ -
2	" " "	3/1/78	" "	20	-
3	Bill M. Cherry	1/1/78	Auditor	24	-
4	" " "	3/1/78	"	26	-
5	T.E. Wimberly		General Manager	35	4 *
6	L.A. Helms	1/1/78	Superintendent	28	4 *
7	" "	3/1/78	"	29	-
8	V.J. Machart	1/1/78	Agent	19	-
9	" "	3/1/78	"	21	-
10	Bobby P. Sowers	1/1/78	Chief Engineer	25	4 *
11	" " "	3/1/78	" "	26	-
12					
13	* Exclusive use of Automobile.				
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					

905. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscription, allowance for expenses, or any form of payments amounting in the aggregate to \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

- (a) Payments to employees of the respondent.
- (b) Payments for services rendered by affiliates.
- (c) Payments for accounting and audit fees must be reported in full regardless of the \$20,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$20,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$20,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes No

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charity-

ble, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

9. Report dollars in thousands

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Andrews, Kurth, Campbell & Jones	Legal Part Time	\$ 2
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
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28			

910. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident hereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)	15	31,842	\$ 390	
2	Total (professional, clerical, and general)	65	181,645	1,395	
3	Total (maintenance of way and structures)	63	122,687	1,010	
4	Total (maintenance of equipment and stores)	50	149,897	1,155	
5	Total (transportation—other than train, engine, and yard)	1	2,088	21	
6	Total (transportation—yardmasters, switch tenders, and hostlers)	20	56,797	535	
7	Total, all groups (except train and engine)	214	544,956	4,506	
8	Total (transportation—train and engine)	146	555,459	4,917	
9	Grand Total	360	1,100,415	9,423	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses":
\$ ALL

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas

County of Harris

Bill M. Cherry

(Insert here name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

Of Port Terminal Railroad Association

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 78, to and including December 31, 19 78

Bill M. Cherry
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

29th

day of

March

19 79

My commission expires

June 30, 1979

Use an

L.S.

impression seal

Michael Conti
(Signature of officer authorized to administer oaths)

MICHAEL CONTI

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent) Expires June 30, 1979

State of Texas

County of Harris

T.E. Wimberly

(Insert here name of the affiant)

makes oath and says that he is

General Manager

(Insert here the official title of the affiant)

Of Port Terminal Railroad Association

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that the statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 78, to and including December 31, 19 78

T.E. Wimberly
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

29th

day of

March

19 79

My commission expires

June 30, 1979

Use an

L.S.

impression seal

Michael Conti
(Signature of officer authorized to administer oaths)

MICHAEL CONTI

Notary Public in and for Harris County, Texas

My Commission Expires June 30, 1979

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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

ported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year		Total expenditures during the year		Balance at close of year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering						
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snow sheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight train cars						
39	(54) Passenger train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total						
50	(80) Other elements of investment						
51	(90) Construction work in progress						
52	Grand total						

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2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year		Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year	
		Entire line (b)	State (c)			Entire line (b)	State (c)
	MAINTENANCE OF WAY AND STRUCTURES	\$	\$			\$	\$
1	(2201) Superintendence			32	(2247) Operating joint yards and terminals—Cr		
2	(2202) Roadway maintenance			33	(2248) Train employees		
3	(2203) Maintaining structures			34	(2249) Train fuel		
4	(2203 1/2) Retirements—Road			35	(2251) Other train expenses		
5	(2204) Dismantling retired road property			36	(2252) Injuries to persons		
6	(2208) Road Property—Depreciation			37	(2253) Loss and damage		
7	(2209) Other maintenance of way expenses			38	(2254) Other casualty expenses		
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			39	(2255) Other rail and highway transportation expenses		
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			40	(2256) Operating joint tracks and facilities—Dr		
10	Total maintenance of way and struc			41	(2257) Operating joint tracks and facilities—CR		
	MAINTENANCE OF EQUIPMENT			42	Total transportation—Rail line		
11	(2221) Superintendence				MISCELLANEOUS OPERATIONS		
12	(2222) Repairs to shop and power-plant machinery			43	(2258) Miscellaneous operations		
13	(2223) Shop and power-plant machinery—Depreciation			44	(2259) Operating joint miscellaneous facilities—Dr		
14	(2224) Dismantling retired shop and power-plant machinery			45	(2260) Operating joint miscellaneous facilities—Cr		
15	(2225) Locomotive repairs			46	Total miscellaneous operating		
16	(2226) Car and highway revenue equipment repairs				GENERAL		
17	(2227) Other equipment repairs			47	(2261) Administration		
18	(2228) Dismantling retired equipment			48	(2262) Insurance		
19	(2229) Retirements—Equipment			49	(2264) Other general expenses		
20	(2234) Equipment—Depreciation			50	(2265) General joint facilities—Dr		
21	(2235) Other equipment expenses			51	(2266) General joint facilities—Cr		
22	(2236) Joint maintenance of equipment expenses—Dr			52	Total general expenses		
23	(2237) Joint maintenance of equipment expenses—Cr				RECAPITULATION		
24	Total maintenance of equipment			53	Maintenance of way and structures		
	TRAFFIC			54	Maintenance of equipment		
25	(2240) Traffic expenses			55	Traffic expenses		
	TRANSPORTATION—RAIL LINE			56	Transportation—Rail line		
26	(2241) Superintendence and dispatching			57	Miscellaneous operations		
27	(2242) Station service			58	General expenses		
28	(2243) Yard employees			59	Grand total railway operating expense		
29	(2244) Yard switching fuel						
30	(2245) Miscellaneous yard expenses						
31	(2246) Operating joint yard and terminals—Dr						

60 Operating ratio (ratio of operating expenses to operating revenues) _____ percent.
(Two decimal places required.)

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2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's

title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1		\$	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	Total			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	Line operated by respondent							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	Line operated by respondent				Line owned but not operated by respondent	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (ol)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

*Entries in columns headed "Added during the year" should show net increases.

FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

2302. RENTS RECEIVABLE

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				\$
2				
3				
4				
5				
			Total	

2303. RENTS PAYABLE

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1				\$
2				
3				
4				
5				
			Total	

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
1		\$		\$
2				
3				
4				
5				
6		Total	Total	

PORT TERMINAL RAILROAD ASSOCIATION
General Ledger Balances as of December 31, 1978

ASSETS

701-W. K. Milner, Jr., Treasurer.	\$ 326,554.85
701-W. K. Milner, Jr., Treasurer's Petty Cash	100.00
706-Agent's Balance	162,893.97
V. J. Machart, Agent.	\$91,882.26
V. J. Machart, Demurrage Agent.	71,011.71
707-Bills Collectible-Miscellaneous	428,382.66
707-Bills Collectible-Member Lines	787,137.39
B/C 120001 SP T Co.(T&L) Draft 3946	\$120,571.00
" 120002 MP RR Co " 3947	239,893.63
" 120003 AT&SF Ry Co " 3948	237,984.48
" 120004 FW&D Ry Co " 3949	47,149.63
" 120005 CRI&P RR Co " 3950	63,055.66
" 120006 M-K-T RR Co " 3951	73,302.09
" 120007 HB&T Ry Co " 3952	5,180.90
Note: Drafts covering Presented for Collection 01-17-1979	
709-Disbursements Recollectible	158,545.50
710-Working Fund Advances-Association of Western Rys.	50.00
Working Fund Advances-A.J. Smith, Jr., Claim Agent	100.00
711-Prepayments	45,363.60
712-Material & Supplies	443,742.15
Roadway Stock	\$404,528.56
Mechanical Stock.	4,394.32
Tie Stock	34,819.27
731-Road and Equipment Property	74,912.97
Equipment	\$154,395.50
735-Less Recorded Depreciation	(79,482.53)
741-Other Unadjusted Debits (PI's).	1,010,000.00
741-002-Other Assets - CRI&P RR Co.	185,899.24
741-Other Unadjusted Debits	16,594.19

\$3,640,276.52

LIABILITIES

753-Audited Accounts and Wages Payable.	\$1,116,856.43
Audited Vouchers.	\$800,904.26
Pay Checks.	312,127.12
Time Checks	2,305.85
Unclaimed Wages	1,519.20
754-Employees Deductions-Bonds.	25.00
759-Accrued Accounts Payable.	248,410.00
761-Employer's Contribution, RR Retirement Act.	-
Railroad Unemployment Ins. Act.	51,930.08
764-Equipment Obligation.	-
769-Working Capital Advances.	325,000.00
WORKING CAPITAL ADVANCES:	
SP T Co	69,453.00
MP RR Co	86,645.00
AT&SF Ry Co	83,687.00
FW&D Ry Co	18,070.00
CRI&P RR Co	37,083.00
M-K-T RR Co	28,210.00
HB&T Ry	1,852.00
769-Working Capital Advances Emergency (Equipment).	2,758.00
769-Working Capital Advances Emergency (Equipment).	19,181.00
769-Working Capital Advances Emergency (Equipment).	14,016.00
769-Working Capital Advances (Excess Liability Coverage)	83,068.00
769-Working Capital Advances Emergency (Equipment).	9,649.24
769-Working Capital Advances Emergency (Equipment).	15,470.77
769-Working Capital Advances Emergency (Rail-1977).	415,912.00
769-Working Capital Advances Emergency (Rail-1978).	328,000.00
774-Unaudited Liabilities (PI's).	1,010,000.00

\$3,640,276.52

Audit Office
Houston, Texas
January 26, 1979

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Account
No. 706--001 - V. J. Machart, Agent
December 31, 1978

Balance due this Association beginning of month. \$90,780.44

DEBITS:

Weighing Cars:

75 @ \$20.48	\$ 1,536.00	
106 @ \$19.14	2,028.84	
220 @ \$18.40	4,048.00	
29 @ \$14.19	411.51	
2 @ \$13.29	26.54	
(3) @ \$17.20 - Cancelled	(51.60)	
		\$ 7,999.29

Inter-Terminal Moves:

39 @ \$229.84	\$ 8,963.76	
31 @ \$214.80	6,658.80	
51 @ \$202.24	10,314.24	
29 @ \$189.01	5,481.29	
225 @ \$184.22	41,449.50	
345 @ \$153.23	52,864.35	
38 @ \$51.40	1,953.20	
34 @ \$39.35	1,337.90	
193 @ \$38.69	7,467.17	
7 @ \$30.58 (Bal. Due)	214.06	
		\$136,704.27

Inter-Plant Moves:

1 @ \$25.32	\$ 25.32	
151 @ \$23.28	3,515.28	
98 @ \$19.43	1,904.14	
		\$ 5,444.74
Refunds:		\$150,148.30
Vo. 12-0150	184.22	184.22

	\$150,332.52
	\$241,112.96
Credits: Deposited to Bank of the Southwest.	\$149,230.70*
Balance.	\$ 91,882.26#

Audit Office
Houston, Texas
January 6, 1979.

*.30 Error in deposit of 12-26-78. Not corrected until Jan. 1979,
by Bank to Treasurer.

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 706-002, V.J. Machart, Demurrage Agent
As of December 31, 1978

Statement showing amount due the Association December 1, 1978, debits and credits during December 1978 and balance as of December 31, 1978.

Balance due the Association Beginning of the month. \$90,554.56

DEBITS:

Demurrage & Storage, Assessments, December 1978.

No bills rendered 0

Relief Claim C-230 \$20.00

(\$20.00)
\$90,534.56

CREDITS:

Cash Deposited to Bank of the Southwest \$19,522.85

19,522.85

Balance due Association at Close of Month. . . \$71,011.71

ANALYSIS OF BALANCE DUE

Arrears Uncollected. \$71,011.71

DIVISION OF DEMURRAGE REVENUE

Port Terminal Railroad Association

Bill accrued under straight tariffs (Current). 0

Less Corrections. 0

Bills accrued under Single Average Demurrage Agreement. 0

Less Corrections. 20.00

\$20.00

Distribution on Ratio of Member Lines Cars Handled
during December 1978.

SP T Co.	16.29	(\$3.26)
MP RR Co.	28.13	(5.63)
AT&SF Ry Co.	30.50	(6.10)
FW&D Ry Co.	6.42	(1.28)
CRI&P RR Co.	8.72	(1.74)
M-K-T RR Co.	9.36	(1.87)
HB&T Ry Co.	.58	(.12)
	100.00%	(\$20.00)

SUMMARY

Member Lines. \$(20.00)

Audit Office
Houston, Tx.
January 10, 1978

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Account
No. 701 - W. K. Milner, Jr., Treasurer
As of December 31, 1978

Statement of Cash on Hand December 1, 1978, Receipts and Disbursements during December 1978.
Balance on Hand as of December 31, 1978.

Balance on hand beginning of month. \$ 930,680.87

RECEIPTS:

Remitted by V.J. Machart, Agent.	\$ 149,230.70	
Remitted by V.J. Machart, Demurrage Agent.	19,522.85	
Miscellaneous Bills.	\$ 91,916.54	
Member Lines M&O Bills	<u>1,265,381.94</u>	<u>1,357,298.48</u>
		<u>\$1,526,052.03</u>

DISBURSEMENTS:

Audited Vouchers Paid	\$1,071,712.99	
Pay Checks Paid.	643,498.06	
Time Checks Paid	<u>7,616.42</u>	<u>\$1,722,827.47</u>

Balance on hand close of month. \$ 733,905.43

Audit office
Houston, Tx.
December 9, 1978

Southern Pacific Transportation

(Texas & Louisiana Lines)

San Francisco, Calif.

Month's Account

December, 1978

Date Made

January 18,

1979

TO PORT TERMINAL RAILROAD ASSOCIATION, Dr.
P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1974, per statements attached:

Net Cost of Operations

December 1978

1,487,137.39

Your Proportion

16.29 %

242,254.68

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:

16,046.32

258,301.00

22,270.00

280,571.00

160,000.00

120,571.00

149,524.54

Adjusted expenditures. Plus PI Reversals, Detail Attached.

Less Draft No. 3918, drawn 12-26-78

Less Draft No. 3946, drawn 1-17-79

Balance Subject to Voucher

(28,953.54)

OPERATING EXPENSES AUDITED THIS MONTH

ADJUSTMENT DELAYED ITEMS

	TOTAL				TOTAL				TOTAL
122				(30,988.86)					(30,988.86)
205	(202)	(203)			(202)	(203)			
	66,231.70	1,565.01		67,796.71	14.48		14.48		67,811.19
217	(213)	(214)	(215)		(213)	(214)	(215)		
	5,285.36	9,030.47	1,567.46	15,883.29	55.31	(431.81)	1.52	(374.98)	15,508.31
246	(242)	(253)			(242)	(253)			
	159,308.01	22,739.26		182,047.27	16,357.53		16,357.53		198,404.80
274				7,504.92			49.29		7,554.21
519				11.35					11.35
741									22,270.00
769									(160,000.00)
									(149,524.54)

For further information address:

Auditor, Port Terminal Railroad Association
P. O. Box 9504
Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1975, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Form 20

Missouri Pacific RR Co.

Mgr-Disbursements Accounting-Room 712

210 North 13th Street

St. Louis, Missouri 63103

Bill No. 12-0002-B

(Quote when remitting)

Month's Account December 1978

Date Made January 18, 1979

To PORT TERMINAL RAILROAD ASSOCIATION, Dr.
P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Net Cost of Operations

December 1978

1,467,137.39

Your Proportion

28.13 %

418,331.75

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:

(7,218.12)

Adjusted expenditures. Plus PI Reversals, Detail Attached

411,113.63

28,780.00

439,893.63

Less Draft No. 3919, drawn 12-26-78.

200,000.00

239,893.63

Less Draft No. 3947, Drawn 1-17-79

289,891.36

Balance Subject to Voucher

(49,997.73)

OPERATING EXPENSES AUDITED THIS MONTH

ADJUSTMENT DELAYED ITEMS

	TOTAL				TOTAL				TOTAL
122				(53,512.38)					(53,512.38)
205	(202)	(203)			(202)	(203)			
	114,370.64	2,702.50		117,073.14	(6.92)		(6.92)		117,066.22
217	(213)	(214)	(215)		(213)	(214)	(215)		
	9,126.90	15,594.06	2,706.73	27,427.69	(127.67)	115.03	(4.65)	(17.29)	27,410.40
246	(242)	(253)			(242)	(253)			
	275,097.25	39,266.76		314,364.01	(7,211.64)		(7,211.64)		307,152.37
274				12,959.68			17.73		12,977.41
519				19.61					19.61
741									28,780.00
769									(200,000.00)
									(289,891.36)

For further information address:

Auditor, Port Terminal Railroad Association
P. O. Box 9504
Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Atchafalaya, Topeka & Santa Fe Ry. Co.
Topeka, Ks.

Bill No. 12-0003-R
(Quote when remitting)
Month's Account December 1978

Date Made January 18, 1979

To PORT TERMINAL RAILROAD ASSOCIATION, Dr.
P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Net Cost of Operations	December	19 78	2,487,137.39	
Your Proportion	30.50	%		453,576.90
Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:				(119,622.42)
Adjusted expenditures. Plus PI Reversals, Detail Attached.				433,954.48
Less Draft No. 3920, drawn 12-26-78.				24,030.00
Less Draft No. 2948, Drawn 1-17-79.				457,984.48
				220,000.00
				237,984.48
				292,194.61
Balance Subject to Voucher				(54,210.13)

OPERATING EXPENSES AUDITED THIS MONTH				ADJUSTMENT DELAYED ITEMS			
TOTAL				TOTAL			
122			(58,020.89)				(58,020.89)
205	(202)	(203)		(202)	(203)		
	124,006.55	2,930.20	126,936.75	(25.57)		(25.57)	126,911.18
217	(213)	(214)	(215)	(213)	(214)	(215)	
	9,895.85	16,907.88	2,934.78	(52.55)	760.76	(1.29)	30,445.43
246	(242)	(253)		(242)	(253)		
	298,274.67	42,575.05	340,849.72	(20,217.82)		(20,217.82)	320,631.90
274			14,051.55			(85.95)	13,965.60
519			21.26				21.26
741							24,030.00
769							(220,000.00)
							(292,194.61)

For further information address:

Auditor, Port Terminal Railroad Association
P. O. Box 9504
Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Form 20

Fort Worth & Denver Ry Co.
Fort Worth, Texas

Bill No. 12-0004=R
(Quote when remitting)
Month's Account December 1978

Date Made January 18, 1979

To PORT TERMINAL RAILROAD ASSOCIATION, Dr.
P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Net Cost of Operations

December 1978

1,487,137.39

Your Proportion

6.42 %

95,474.22

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:

Adjusted expenditures. Plus PI Reversals, Detail Attached.

Less Draft No. 3921, drawn 12-26-78

Less Draft No. 3949, Drawn, 1-17-79.

Balance Subject to Voucher

2,795.41
98,269.63
4,880.00
103,149.63
56,000.00
47,149.63
58,560.42
(11,410.79)

OPERATING EXPENSES AUDITED THIS MONTH

ADJUSTMENT DELAYED ITEMS

	TOTAL			TOTAL			TOTAL
122			(12,212.92)				(12,212.92)
205	(202)	(203)		(202)	(203)		
	26,102.36	616.79	26,719.15	(2.87)		(2.87)	26,716.28
217	(213)	(214)	(215)	(213)	(214)	(215)	
	2,082.99	3,558.97	617.75	45.74	177.62	1.51	224.87
246	(242)	(253)		(242)	(253)		
	62,784.37	8,961.70	71,746.07	2,587.89		2,587.89	74,333.96
274			2,957.74			(14.48)	2,943.26
519			4.47				4.47
741							4,880.00
769							(56,000.00)
							(58,560.42)

For further information address:

Auditor, Port Terminal Railroad Association
P. O. Box 9504
Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Chicago, Rock Island & Pacific RR Co.
Chicago, Ill.

Bill No. 12-0005-R
(Quote when remitting)
Month's Account December, 1978

Date Made January 18, 1979

To PORT TERMINAL RAILROAD ASSOCIATION, Dr.
P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Net Cost of Operations December, 19 78

1,487,137.39

Your Proportion 8.72 %

129,678.38

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:

5,907.28

Adjusted expenditures. Plus PI Reversals, Detail Attached

135,585.66

7,470.00

Less Draft No. 3922, drawn 12-26-78

143,055.66

80,000.00

Less Draft No. 3950, Drawn 1-17-79.

63,055.66

78,554.42

Balance Subject to Voucher

(15,498.76)

OPERATING EXPENSES AUDITED THIS MONTH

ADJUSTMENT DELAYED ITEMS

	TOTAL				TOTAL				TOTAL
122				(16,588.27)					(16,588.27)
205	(202)	(203)			(202)	(203)			
	35,453.68	837.75		36,291.43	33.15			33.15	36,324.58
217	(213)	(214)	(215)		(213)	(214)	(215)		
	2,829.24	4,833.99	839.06	8,502.29	165.20	(978.84)	5.60	(808.04)	7,694.25
246	(242)	(253)			(242)	(253)			
	85,277.22	12,172.27		97,449.49	6,661.78			6,661.78	104,111.27
274				4,017.36				20.39	4,037.75
519				6.08					6.08
741									7,470.00
769									(80,000.00)
									(78,554.42)

For further information address:

Auditor, Port Terminal Railroad Association
P. O. Box 9504
Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Missouri-Kansas-Texas RR Co.
Denison, Tex

Bill No. 12-0006-R

(Quote when remitting)

Month's Account December, 1978

Date Made January 18, 1979

To PORT TERMINAL RAILROAD ASSOCIATION, Dr.
P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Net Cost of Operations

December 19 78

1,487,137.79

Your Proportion

9.36 %

139,196.06

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:

2,046.03

141,242.09

12,060.00

Adjusted expenditures Plus PI Reversals, Detail attached.

153,302.09

Less Draft No. 3923, drawn 12-26-78

80,000.00

Less Draft No. 3951, Drawn 1-17-79.

73,302.09

89,938.37

Balance Subject to Voucher.

(16,636.28)

OPERATING EXPENSES AUDITED THIS MONTH

ADJUSTMENT DELAYED ITEMS

	TOTAL				TOTAL				TOTAL
122				(17,805.75)					(17,805.75)
205	(202)	(203)			(202)	(203)			
	38,055.78	899.23		38,955.01	(10.91)		(10.91)		38,944.10
217	(213)	(214)	(215)		(213)	(214)	(215)		
	3,036.89	5,188.79	900.64	9,126.32	(81.85)	301.84	(2.56)	217.43	9,343.75
246	(242)	(253)			(242)	(253)			
	91,536.09	13,065.66		104,601.75	1,827.88			1,827.88	106,429.63
274				4,312.21				11.63	4,323.84
519				6.52					6.52
741									12,060.00
769									(80,000.00)
									(89,938.37)

For further information address:

Auditor, Port Terminal Railroad Association
P. O. Box 9504
Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Houston Belt & Terminal Ry. Co.
 Union Station
 Houston, Texas

Bill No. 12-0007-R
 (Quote when remitting)
 Month's Account December, 1978
 Date Made January 16, 1979

To PORT TERMINAL RAILROAD ASSOCIATION, Dr.
 P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Net Cost of Operations December 19 78
 Your Proportion .58 %

1,487,137.39

8,625.40

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:

45.50

Adjusted expenditures. Plus PI Reversals, Detail attached.

8,670.90

510.00

Less Draft No. 3924, drawn 12-26-78

9,180.90

4,000.00

Less Draft No. 3952, Drawn 1-17-79

5,180.90

6,211.78

Balance Subject to voucher

(1,030.88)

OPERATING EXPENSES AUDITED THIS MONTH

ADJUSTMENT DELAYED ITEMS

	TOTAL				TOTAL				TOTAL
122				(1,103.35)					(1,103.35)
205	(202)	(203)			(202)	(203)			
	2,358.16	55.72		2,413.88	(1.36)			(1.36)	2,412.52
217	(213)	(214)	(215)		(213)	(214)	(215)		
	188.18	321.53	55.81	565.52	(4.18)	55.40	(.13)	51.09	616.61
246	(242)	(253)			(242)	(253)			
	5,672.11	809.63		6,481.74	(5.62)			(5.62)	6,476.12
274				267.21				1.39	268.60
519				.40					.40
741									510.00
769									(4,000.00)
									(6,211.78)

For further information address:

Auditor, Port Terminal Railroad Association
 P. O. Box 9504
 Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

PORT TERMINAL RAILROAD ASSOCIATION

SUMMARY OF CARS HANDLED, MONTH OF DECEMBER * 19 78

	TOTAL MEMBER LINES CARS HANDLED	DIVIDED BETWEEN MEMBER LINES						
		S. P. CO. (Y & L)	M.P. R.R. CO.	A. T. & B. P. RY. CO.	F.W. & D. RY. CO.	C.R.I. & P. R.R. CO.	M. K. - T. R.R. CO. of T.	H.B. & T. RY. CO.
LINE HAUL:								
Received-Loaded . .	14,488	1,522	2,982	5,553	1,295	1,568	1,568	0
Received-Empty . . .	5,128	1,375	2,597	644	32	193	287	0
Delivered-Loaded . .	6,078	1,606	2,942	861	49	282	338	0
Delivered-Empty . . .	13,730	1,334	2,719	5,373	1,262	1,508	1,534	0
	39,424	5,837	11,240	12,431	2,638	3,551	3,727	0
INTRA-CITY SWITCH:								
Received-Loaded . .	447	365	0	0	0	0	5	77
Received-Empty . . .	1,431	539	409	169	5	47	126	136
Delivered-Loaded . .	575	233	18	4	12	0	76	232
Delivered-Empty . . .	1,281	645	322	150	9	56	65	34
	3,734	1,782	749	323	26	103	272	479

RECAPITULATION

	LOADED	EMPTY	TOTAL
Member Lines Cars	21,588	21,570	43,158
Intra-Terminal Moves	992	0	992
TOTAL	22,580	21,570	44,150
Intra-Plant Moves			250
TOTAL ALL CARS			44,400

Percentages for Division of Revenues and Expenses and other Income between Member Lines in accordance with Article X of the Operating Agreement dated June 30th, 1924.

	TOTAL MEMBER LINES CARS HANDLED	DIVIDED BETWEEN MEMBER LINES						
		S. P. CO. (T & L)	M.P. R.R. CO.	A. T. & B. P. RY. CO.	F.W. & D. RY. CO.	C.R.I. & P. R.R. CO.	M. K. - T. R.R. CO. of T.	H.B. & T. RY. CO.
SUMMARY:								
Total Line Haul	39,424	5,837	11,240	12,431	2,638	3,551	3,727	0
50% Intra-City Switch.	1,867	891	375	161	13	51	136	240
	41,291	6,728	11,615	12,592	2,651	3,602	3,863	240
	%	%	%	%	%	%	%	%
Ratio to Total Cars . .	100.00	16.29	28.13	30.50	6.42	8.72	9.36	.58

AUDITOR'S OFFICE,
Houston, Texas

January 10, 1979

PORT TERMINAL RAILROAD ASSOCIATION

SUMMARY OF CARS HANDLED, MONTH OF _____ YEAR OF 1978

	TOTAL MEMBER LINES CARS HANDLED	DIVIDED BETWEEN MEMBER LINES						
		S. P. CO. (T & L)	M.P. R.R. CO.	A. T. & B. P. RY. CO.	F.W. & D. RY. CO.	C.R.I. & P. R.R. CO.	M.-X.-T. R.R. CO. of T.	H.B. & T. RY. CO.
LINE HAUL:								
Received-Loaded . .	169,079	18,834	30,657	64,310	15,420	24,289	15,569	0
Received-Empty . . .	62,054	17,270	31,059	6,502	1,031	2,277	3,915	0
Delivered-Loaded . .	67,481	17,825	32,686	8,614	1,256	3,027	4,073	0
Delivered-Empty . . .	162,986	17,897	28,904	62,282	15,137	23,636	15,130	0
	461,600	71,826	123,306	141,708	32,844	53,229	38,687	0
INTRA-CITY SWITCH:								
Received-Loaded . .	6,698	5,884	4	11	1	2	23	773
Received-Empty . . .	10,136	3,429	2,500	1,197	247	366	922	1,475
Delivered-Loaded . .	6,116	2,873	234	39	352	7	674	1,937
Delivered-Empty . . .	11,582	6,532	2,322	1,074	94	374	487	699
	34,532	18,718	5,060	2,321	694	749	2,106	4,884

RECAPITULATION

	LOADED	EMPTY	TOTAL
Member Lines Cars	249,374	246,758	496,132
Intra-Terminal Moves	11,274	0	11,274
TOTAL	260,648	246,758	507,406
Intra-Plant Moves			2,787
TOTAL ALL CARS			510,193

Percentages for Division of Revenues and Expenses and other Income between Member Lines in accordance with Article X of the Operating Agreement dated June 30th, 1924.

	TOTAL MEMBER LINES CARS HANDLED	DIVIDED BETWEEN MEMBER LINES						
		S. P. CO. (T & L)	M.P. R.R. CO.	A. T. & N. P. RY. CO.	F.W. & D. RY. CO.	C.R.I. & P. R.R. CO.	M.X.-T. R.R. CO. of T.	H.B. & T. RY. CO.
SUMMARY:								
Total Line Haul	461,600	71,826	123,306	141,708	32,844	53,229	38,687	0
50% Intra-City Switch.	17,266	9,359	2,530	1,161	347	374	1,053	2,442
	478,866	81,185	125,836	142,869	33,191	53,603	39,740	2,442
	%	%	%	%	%	%	%	%
Ratio to Total Cars . .	100.00	16.95	26.28	29.84	6.93	11.19	8.30	.51

AUDITOR'S OFFICE,
Houston, Texas

January 11, 1979

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 707 - Bills Collectible as of December 31, 1978

Date	Balance First Of Month	Amount Audited	Amount Paid	Amount Cancelled	Balance At Close Of Month
Sept 1972	3,849.77				3,849.77
Jan. 1977	2,646.12				2,646.12
Nov. 1977	1,949.10				1,949.10
Jan. 1978	819.58				819.58
Apr. 1978	1,122.09				1,122.09
Sept 1978	4,441.30		3,277.77		533.53
Oct. 1978	41,221.14		40,933.25		287.89
Nov. 1978	83,319.84		45,603.68		37,716.16
Dec. 1978		380,930.26	1,471.84		379,458.42
TOTALS:	139,368.94	380,930.26	91,916.54		428,382.66
Sept 1972	545-Port of Houston Authority			3,849.77	
Jan. 1977-01-0044-Flaherty Truck Equip & Repair				2,646.12	
Nov. 1977-11-0052-Jacob Stern & Sons, Inc.				1,949.10	
Jan. 1978-01-0041-James McAfee Trucking Co.				819.58	
Apr. 1978-04-0032-State Dept. of Highways				1,122.09	
Sept 1978-09-0041-Amoco Oil Co.			26.05		Pd 1-2-79
09-0090-Shell Oil Co.			507.48	533.53	
Oct. 1978-10-0040-Sou Pac Transp. Co.				287.89	
Nov. 1978-11-0024-Covington & Earley			152.72		
11-0038-Leon Booker			419.00		Pd 1-15-79
11-0039-MOP RR Co.			31,637.28		Pd 1-10-79
11-0040-CRI&P RR Co.			1,995.58		"
11-0041-AT&SF Ry Co.			2,131.84		"
11-0042-FW&D Ry Co.			853.40		"
11-0043-HB&T Ry Co.			296.00		"
11-0044-M-K-T RR Co.			124.74		"
11-0045-Sou Pac Transp. Co.			105.60		"
				37,716.16	
Dec. 1978-12-0008-Sou Pac Transp. Co.			2,765.13		Pd 1-10-79
12-0009-Sou Pac Transp. Co.			3,831.11		"
12-0010-HB&T Ry Co.			3,831.11		"
12-0011-Sou Pac Transp. Co.			16,361.75		"
12-0012-Missouri Pacific RR Co.			6,833.44		"
12-0013-AT&SF Ry Co.			2,200.85		"
12-0014-FW&D Ry Co.			1,667.03		"
12-0015-CRI&P RR Co.			913.86		"
12-0016-M-K-T RR Co.			4,511.27		"
12-0017-HB&T Ry Co.			835.21		"
12-0020-Diamond Shamrock Chemical Co.			1,800.00		
12-0021-Union Equity Grain Co-Op			2,443.34		Pd 1-2-79
12-0025-Rosenfeld International Inc.			809.00		Pd 1-5-79
12-0026-Allied Chemicals Corp.			71.54		
12-0027-Arco/Polymers, Inc.			55.02		
12-0028-Celtran, Inc.			230.43		
12-0029-Continental Oil Co.			161.91		
12-0030-Dept. of Defense			2,528.77		
12-0031-Diamond Shamrock Corp.			403.86		
12-0032-R.I. DuPont DeNemours & Co.			591.58		
12-0033-Ethyl Corporation			1,899.81		Pd 1-15-79
12-0034-Exxon Chemical Co.			91.32		
12-0035-Gurvey Elevators, Inc.			108.09		
12-0036-General Am. Transp. Corp.			14,958.99		
12-0037-Gulf Oil Company			462.04		Pd 1-11-79
12-0038-Hooker Chemicals & Plastics Corp.			62.58		
12-0039-Kuhler Company			15.10		Pd 1-11-79
12-0040-Koppers Company, Inc.			335.61		

Continued -

Dec. 1978 - 12-0041-Mallard Transportation Co.	342.32	
12-0042-Manufacturers Leasing Corp.	30.20	
12-0043-Monsanto Company	58.55	
12-0044-North American Car Corp.	5,652.36	Pd 1-12-79
12-0045-PIM Rail Car Investors	67.74	
12-0046-Phillips Petroleum Co.	1,549.92	
12-0047-Pullman Leasing Co.	647.96	
12-0048-Relco Tank Line	180.97	
12-0049-Richmond Leasing Company	172.45	
12-0050-Shell Oil Company	1,208.70	
12-0051-Shippers Car Line, Div ACF Ind.	9,508.34	
12-0052-Stauffer Chemical Co.	377.27	
12-0053-Sun Petroleum Products Co.	354.17	
12-0054-Trailer Train Co.	999.14	
12-0055-Union Tank Car Company	5,946.76	
12-0056-United States Railway Equip. Co.	207.11	
12-0057-Zip Transportation Co., Inc.	75.80	
12-0058-J. W. Cross	1.09	Pd 1-15-79
12-0059-The Travelers	640.00	Pd 1-2-79
12-0060-The Travelers	6,129.59	Pd 1-8-79
12-0061-Servomation Corporation	93.75	Pd 1-8-79
12-0062-Sou Pac Transp. Co.	229.86	Pd 1-8-79
12-0063-Missouri Pacific RR Co.	31,631.66	
12-0064-AT&SF Railway Co.	3,492.44	
12-0065-FW&D Ry Co.	403.92	
12-0066-CRI&P RR Co.	2,201.84	
12-0067-M-K-T RR Co.	288.02	
12-0068-HB&T Railway Co.	128.80	
12-0069-Sou Pac Transp. Co.	5,810.50	
12-0070-Atlantic Richfield Company	2,002.07	
12-0071-AT&SF Ry Co.	210.75	
12-0072-FW&D Ry Co.	449.18	
12-0073-Missouri Pacific RR Co.	700.35	
12-0074-Robinson Iron & Metal Company	1,894.64	
12-0075-Leon Booker	307.50	Pd 1-16-79
12-0076-AT&SF Ry Co.	435.21	
12-0077-Missouri Pacific RR Co.	1,152.57	
12-0078-Sou Pac Transp. Co.	766.83	
12-0079-Port of Houston Authority	161,441.41	
12-0080-Sou Pac Transp. Co.	54,742.76	
12-0081-Missouri Pacific RR Co.	455.68	
12-0082-AT&SF Ry Co.	2,391.00	
12-0083-FW&D Ry Co.	682.99	
12-0084-CRI&P RR Co.	341.50	
12-0085-M-K-T RR Co.	1,366.51	
12-0086-Benefit Trust Life Ins. Co.	9.87	Pd 1-16-79
12-0087-HB&T Railway Co.	398.24	
12-0088-Sou Pac Transp. Co.	398.24	
	<hr/> 379,458.42	
GRAND TOTAL.	\$ 428,382.66#	

Audit Office
Houston, Texas
January 17, 1979

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 711 - Prepaid Insurance
As of December 31, 1978

AUTOMOBILE LIABILITY: Fire, Theft & Comprehensive, Policy 61-PNC 163579, New York Underwriters Insurance Company Effective 7-1-78; Expires 7-1-79 - Liability Insurance, Fire, Theft, on General Manager's Car; Speedswing Tractors; Utility Tractor; Fork Lift; and Non-Ownership Endorsement of Employees Cars:

Annual Premium	\$ 7,946.00	
Less proportion of Premium through December, 1978.	<u>3,974.00</u>	
		\$ 3,972.00

Employees Fidelity:
Bonds No. 87-97-904 Fidelity & Deposit Co. of Maryland
Effective 9-1-78 - Expires 9-1-79

General Manager	Bonded For	\$15,000.00
Superintendent	Bonded For	10,000.00
Auditor	Bonded For	20,000.00
Chief Clerk to Auditor	Bonded For	10,000.00
Secretary-Treasurer	Bonded For	20,000.00
Claim Agent	Bonded For	10,000.00
Timekeeper (2)	Bonded For	6,000.00
Agent's Clerks (6)	Bonded For	9,000.00
Messenger	Bonded For	5,000.00
Agent	Bonded For	10,000.00

One (1) Year Premium through 9-1-79	409.00	
Less Proportion of Premiums through December 1978.	<u>136.32</u>	

272.68

Policy M970738 American National Fire
Effective 4-1-77 - Expires 4-1-80
Coverage on Speedswing, Tractors, Cranes
and attachments and Rip Track Repair
Truck-Equipment.

Three (3) Years Premium	13,396.00	
Estimated Proportion of Premium for December, 1978.	<u>-7,795.15</u>	

5,600.85

Railroad Comprehensive Liability: Draper Inc. Combined Coverage One (1) Year - 1978 - 1979	105,202.65	
Less Proportion of Premium through December, 1978	<u>69,684.58</u>	

35,518.07
\$45,362.60

Audit office
Houston, Texas
January 31, 1979

Houston, Tx.

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 753 - Audited Accounts & Wages Payable
December 31, 1978

Date	Balance From Last Month	Amount Audited	Amount Paid	Amount Cancelled	Balance At Close Of Month
<u>AUDITED VOUCHERS:</u>					
July 1978	24.00		24.00		-
Oct. 1978	6,068.47		4,775.55		1,292.92
Nov. 1978	739,151.53		665,970.22		69,181.31
Dec. 1978		1,251,063.47	396,943.22		854,120.25
TOTALS:	745,244.00	1,251,063.47	1,071,712.99		924,594.48
<u>PAY CHECKS:</u>					
July 1978	41.52		41.52		-
Aug. 1978	48.13				48.13
Oct. 1978	6,037.09		4,969.78		1,067.31
Nov. 1978	554,343.00		548,459.33		5,883.67
Dec. 1978		676,681.53	90,027.43		586,654.10
TOTALS:	560,469.74	676,681.53	643,498.06		593,653.21
<u>TIME CHECKS:</u>					
Nov. 1978	3,985.46		3,985.46		
Dec. 1978		8,071.08	3,630.96		4,440.12
TOTALS:	3,985.46	8,071.08	7,616.42		4,440.12
GRAND TOTAL					\$1,522,687.81

Audit Office
Houston, Texas
January 15, 1978

Houston, Tx.

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 759-001 - Accrued Accounts Payable
As of December 31, 1978

Estimated amounts set up in the accounts due various individuals and companies covering expenses, ect., accrued but not paid.

Per Diem Due Member Lines on Cars:
Used in exclusive Association Service:

June	1978	ME 06 0003	FW&D Ry Co	Mar.	1978	\$ 100.00
July	1978	ME 07 0003	SP T Co	July	1978	2,800.00
			MP RR Co	July	1978	4,000.00
Aug.	1978	ME 08 0003	SP T Co	Aug.	1978	2,800.00
			MP RR Co	Aug.	1978	4,000.00
Sept.	1978	ME 09 0003	SP T Co	Sept.	1978	2,800.00
			MP RR Co	Sept.	1978	4,000.00
Oct.	1978	ME 10 0003	SP T Co	Oct.	1978	2,800.00
			MP RR Co	Oct.	1978	4,000.00
			AT&SF Ry Co	Oct.	1978	2,000.00
			FW&D Ry Co	Oct.	1978	100.00
			CRI&P RR Co	Oct.	1978	100.00
			M-K-T RR Co	Oct.	1978	400.00
			HB&T Ry Co	Oct.	1978	100.00
Nov.	1978	ME 11 0003	SP T Co	Nov.	1978	2,800.00
			MP RR Co	Nov.	1978	4,000.00
			AT&SF Ry Co	Nov.	1978	2,000.00
			FW&D Ry Co	Nov.	1978	100.00
			CRI&P RR Co	Nov.	1978	100.00
			M-K-T RR Co	Nov.	1978	400.00
			HB&T Ry Co	Nov.	1978	100.00
Dec.	1978	ME 12 0003	SP T Co	Dec.	1978	2,800.00
			MP RR Co	Dec.	1978	4,000.00
			AT&SF Ry Co	Dec.	1978	2,000.00
			FW&D Ry Co	Dec.	1978	100.00
			CRI&P RR Co	Dec.	1978	100.00
			M-K-T RR Co	Dec.	1978	400.00
			HB&T Ry Co	Dec.	1978	100.00
<u>MISCELLANEOUS:</u>						\$ 49,000.00
Oct.	1976	ME 10 0024	Cash Deposit-Ties	Oct.	1976	\$ 200.00
Jan.	1978	ME 01 0015	Car Repairs	Jan.	1978	3,800.00
		ME 01 0018	" "	Jan.	1978	1,000.00
Feb.	1978	ME 02 0022	" "	Feb.	1978	41,500.00
June	1978	ME 06 0019	" "	June	1978	18,600.00
July	1978	ME 07 0026	" "	July	1978	17,400.00
Aug.	1978	ME 08 0020	" "	Aug.	1978	15,700.00
Sept.	1978	ME 09 0020	" "	Sept.	1978	2,000.00
		ME 09 0021	" "	Sept.	1978	2,500.00
Dec.	1978	ME 12 0020	" "	Dec.	1978	29,600.00
Sept.	1978	ME 09 0022	Back Time Non-Operating	Sept.	1978	23,195.87
Oct.	1978	ME 10 0019	" " "	Oct.	1978	8,014.13
Nov.	1978	ME 11 0018	" " "	Nov.	1978	20,500.00
Dec.	1978	ME 12 0016	" " "	Dec.	1978	15,400.00
						<u>\$199,410.00</u>
Grand Total.						\$248,410.00

January 19, 1979
Audit Office
Houston, Tx.

632140

PORT TERMINAL R.R ASSN.

1978

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PORT TERMINAL RAILROAD ASSOCIATION

Analysis of General Ledger Balance -769-Amounts Payable to Affiliated Companies:

Regular Working Fund Advances:

SUB.

ACCT.	ROAD	AMOUNT
001	SPT CO.	\$69,453.00
002	MP RR CO.	86,645.00
003	AT&SF RY. CO.	83,687.00
004	FWD RY. CO.	18,070.00
005	CRIP RR. CO.	37,083.00
006	MKT RR CO.	28,210.00
007	HB&T RY. CO.	1,852.00
		\$325,000.00

769.009-Equipment (5-Harris Com Radios)

ADVANCES DRAWN MARCH 1974

SPT. CO.	B/C #	AMOUNT
SPT. CO.	533	\$ 529.00
MP RR CO.	535	622.00
AT&SF RY. CO.	537	752.00
FWD RY. CO.	539	209.00
CRIP RR. CO.	541	383.00
MKT RR. CO.	543	247.00
HB&T RY. CO.	545	16.00
		\$ 2,758.00

769.010-Equipment - (1-1976 Chev Impala, 2-1976 Chev Carryalls, 1-1976 Ford 3/4 Ton PU)

ADVANCES DRAWN NOVEMBER 1976

SPT. CO.	B/C #	AMOUNT
SPT. CO.	11-0008	\$ 4,041.00
MP RR CO.	11-0009	4,951.00
AT&SF RY. CO.	11-0010	4,613.00
FWD RY. CO.	11-0011	1,270.00
CRIP RR. CO.	11-0012	2,401.00
MKT RR. CO.	11-0013	1,790.00
HB&T RY. CO.	11-0014	115.00
		\$ 19,181.00

769.011-Equipment - (1-1977 Ford LTD, 1-1977 Chev Blazer, 1-1977 Ford 3/4 Ton PU)

ADVANCES DRAWN MARCH 1977

SPT. CO.	B/C #	AMOUNT
SPT. CO.	03-0021	\$ 3,173.00
MP RR CO.	03-0022	3,825.00
AT&SF RY. CO.	03-0023	3,200.00
FWD RY. CO.	03-0024	871.00
CRIP RR. CO.	03-0025	1,568.00
MKT RR. CO.	03-0026	1,291.00
HB&T RY. CO.	03-0027	88.00
		\$ 14,016.00

769.012-Excess Liability Coverage

ADVANCES DRAWN MAY 1975

SPT. CO.	B/C #	AMOUNT
SPT. CO.	207	\$66,838.00
MP RR CO.	209	21,365.00
AT&SF RY. CO.	211	18,615.00
FWD RY. CO.	213	5,898.00
CRIP RR. CO.	215	10,575.00
MKT RR. CO.	217	9,478.00
HB&T RY. CO.	219	299.00
		\$ 83,068.00

769.013-Equipment - (1-1977 Chev. Nova, 1-1977 Chev 3/4 Ton PU)

ADVANCES DRAWN OCTOBER 1978

SPT. CO.	B/C #	AMOUNT
SPT. CO.	10-0025	\$ 2,187.48
MP RR CO.	10-0026	2,626.52
AT&SF RY. CO.	10-0027	2,211.00
FWD RY. CO.	10-0028	601.15
CRIP RR. CO.	10-0029	1,076.86
MKT RR. CO.	10-0030	884.84
HB&T RY. CO.	10-0031	50.79
		\$ 9,649.24

769.014-Equipment - (1-1978 Chev. Impala, 1-1978 Chev. Nova, 1-1978 Chev. 1/2 Ton PU)

ADVANCES DRAWN OCTOBER 1978

SPT. CO.	B/C #	AMOUNT
SPT. CO.	10-0032	\$ 3,419.04
MP RR CO.	10-0033	4,098.21
AT&SF RY. CO.	10-0034	3,801.17
FWD RY. CO.	10-0035	990.13
CRIP RR. CO.	10-0036	1,748.20
MKT RR. CO.	10-0037	1,321.20
HB&T RY. CO.	10-0038	92.82
		\$ 15,470.77

769.077-Advances-Emergency - (Rail-Betterment Program 1977)

SPT. CO.	B/C	# 08-0033	\$87,729.00		
	"	10-0012	10,093.00	\$ 97,822.00	
MP RR CO.	"	08-0034	97,353.00		
	"	10-0013	11,200.00	108,553.00	
ATESP RY. CO.	"	08-0035	91,646.00		
	"	10-0014	10,543.00	102,189.00	
FWD RY. CO.	"	08-0036	24,693.00		
	"	10-0015	2,841.00	27,534.00	
CRIP RR. CO.	"	08-0037	37,748.00		
	"	10-0016	4,343.00	42,091.00	
MKT RR. CO.	"	08-0038	31,369.00		
	"	10-0037	3,609.00	34,978.00	
HB&T RY. CO.	"	08-0039	2,462.00		
	"	10-0018	283.00	2,745.00	\$415,912.00

769.078-Advances-Emergency - (Rail-Betterment Program 1978)

SPT. CO.	B/C	05-0036	\$70,094.00	
MP RR CO.	"	05-0037	87,445.00	
ATESP RY. CO.	"	05-0038	84,460.00	
FWD RY. CO.	"	05-0039	18,236.00	
CRIP RR. CO.	"	05-0040	37,425.00	
MKT RR. CO.	"	05-0041	28,470.00	
HB&T RY. CO.	"	05-0042	1,877.00	\$328,000.00

TOTAL OF ADVANCES-BETTERMENT

\$743,912.00#

RECAP

Regular Working Fund	\$325,000.00
Working Fund-Capital Investments-Equipment	61,075.01
Working Fund-Excess Liability Insurance	83,068.00
Working Fund-Betterment Rail 1977 & 1978	743,912.00
At December 31, 1978-Total Allworking Fund Advances	\$1,213,055.01

PORT TERMINAL RAILROAD ASSOCIATION

Statement by General Accounts of Operating Revenues, Operating Expenses and Income Accounts,
and Division Between Member Lines on Ratio of Cars Handled.

FORM NO. 1

For Month of December 1978 REVISED

	NET COST OF OPERATIONS	GENERAL ACCOUNTS					
		REVENUES	WAY & STRUCTURES	EQUIPMENT	TRANSPORTATION EXPENSES	GEN. & ADMIN.	INCOME ACCOUNTS
Pay Rolls	1,024,978.53	-	160,607.25	94,882.96	740,690.84	28,797.48	-
Locomotive Fuel	55,430.66	-	-	-	55,430.66	-	-
Casualties	208,166.48	-	2,688.64	1,288.24	204,189.60	-	-
Other Items	198,561.72	(190,232.42)	252,890.18	1,332.13	117,228.95	17,273.19	69.69
TOTAL	1,487,137.39	(190,232.42)	416,186.07	97,503.33	1,117,540.05	46,070.67	69.69
Division Between Roads:							
SPT Co. 16.29 %	242,254.68	(30,988.86)	67,796.71	15,883.29	182,047.27	7,504.92	11.35
M.P.R.R. Co. 28.13 %	418,331.75	(53,512.38)	117,073.14	27,427.69	314,364.01	12,959.68	19.61
A.T.&S.F.Ry. Co. 30.50 %	453,576.90	(58,020.89)	126,936.75	29,738.51	340,849.72	14,051.55	21.26
FW & D Ry. Co. 6.42 %	95,474.22	(12,212.92)	26,719.92	6,259.71	71,746.07	2,957.74	4.47
CHI & P.R.R. Co. 8.72 %	129,678.38	(16,588.27)	36,291.43	8,502.29	97,449.49	4,017.36	6.08
M.K.T.R.R. Co. 9.36 %	139,196.06	(17,805.75)	38,955.01	9,126.32	104,601.75	4,312.21	6.52
H.B. & T. Ry. Co.58 %	8,625.40	(1,103.35)	2,413.88	565.52	6,481.74	267.21	.40
TOTAL 100.00 %	1,487,137.39	(190,232.42)	416,186.07	97,503.33	1,117,540.05	46,070.67	69.69

Audit Office
Houston, Texas

January 18, 1979 REVISED

DECEMBER 1978 (REVISED)

		\$416,186.07		\$97,503.33		\$1,117,540.05		
		202	203	213	214	215	242	253
SP T CO	16.29	\$ 66,23.70	\$1,565.01	\$ 5,285.36	\$ 9,030.47	\$1,567.46	\$159,308.01	\$ 22,739.26
MP RR CO	28.13	114,370.64	2,702.50	9,126.90	15,594.06	2,706.73	275,097.25	39,266.76
AT&SF RY	30.50	124,006.55	2,930.20	9,895.85	16,907.88	2,934.78	298,274.67	42,575.05
FW&P Ry	6.42	26,102.36	616.79	2,082.99	3,558.97	617.75	62,784.37	8,961.70
CRI&P RR	8.72	35,453.68	837.75	2,829.24	4,833.99	839.06	85,277.22	12,172.27
M-K-T RR	9.36	38,055.78	899.23	3,036.89	5,188.79	900.64	91,536.09	13,065.66
HB&T Ry	.58	2,358.16	55.72	188.18	321.53	55.81	5,672.11	809.63
	100.00	\$406,578.87	\$9,607.20	\$32,445.41	\$55,435.69	\$9,622.23	\$977,949.72	\$139,590.33

PORT TERMINAL RAILROAD ASSOCIATION

Summary by General Accounts of Adjustments of Delayed Items (items applicable to prior month's operations) included in December 19⁷⁸ accounts adjusted to basis of ratio of cars handled for the month to which the items are applicable per detail on file in Auditor's Office. See Foot Note.

ACCOUNTS	TOTAL DELAYED ITEMS	AS ADJUSTED BETWEEN MEMBER LINES						
		SPT Co.	M. P. R. R. CO.	A. T. & S. F. RY. CO.	F. W. & D. RY. CO.	C. R. I. & P. R. R. CO.	M. K. T. R. R. Co.	H. B. & T. RY. CO.
122 - Operating Revenue								
205 - Way & Structures								
202 -	919.00	14.48	(6.92)	(25.57)	(2.87)	33.15	(13.91)	(1.36)
203 -								
217 - Equipment								
213 -	6,543.05	55.31	(127.67)	(52.55)	45.74	165.20	(81.85)	(4.18)
214 -	(24,059.02)	(431.81)	115.03	760.76	177.62	(978.84)	301.84	55.40
215 -	219.24	1.52	(4.65)	(1.29)	1.51	5.60	(2.56)	(.13)
246 - Transportation Expenses								
242 -	422,600.58	16,357.53	(7,211.64)	(20,217.82)	2,587.89	6,661.78	1,827.88	(5.62)
253 -								
274 - General & Administrative	855.35	49.29	17.73	(85.95)	(14.48)	20.39	11.63	1.39
TOTAL	407,078.20	16,046.32	(7,218.12)	(19,622.42)	2,795.41	5,907.28	2,046.03	45.50

NOTE:- Statement Includes Items Applicable To: July & October 1974, July 1975, March, April & June 1976, March & September 1977, Jan.-Nov. 1978.

AUDITOR'S OFFICE,
Houston, Texas

January 16, 19⁷⁸

PORT TERMINAL RAILROAD ASSOCIATION

SUMMARY OF PI ACCRUALS SUBJECT TO DRAFT - DECEMBER, 1978

	TOTAL	SP	MP	ATSF	FWD	CRIP	MKT	HBT
PI 7664 A/C 774-Dr. 3/76 258-Cr.	(\$200,000.00)	(43,740.00)	(52,880.00)	(46,660.00)	(14,300.00)	(19,420.00)	(21,760.00)	(1,260.00)
PI 7701 A/C 258-Dr. 4/76 774-Cr.	100.00% \$100,000.00	21.47% 21,470.00	24.10% 24,100.00	22.63% 22,630.00	9.40% 9,400.00	11.95% 11,950.00	9.70% 9,700.00	.75% 750.00
TOTAL	(\$100,000.00)	(22,270.00)	(28,780.00)	(24,030.00)	(4,880.00)	(7,470.00)	(12,060.00)	(510.00)

RECAP

258-Cr.	(\$100,000.00)	(22,270.00)	(28,780.00)	(24,030.00)	(4,880.00)	(7,470.00)	(12,060.00)	(510.00)
774-Dr.	\$100,000.00	-	-	-	-	-	-	-

AUDITOR'S OFFICE
HOUSTON, TEXAS
January 5, 1979

PORT TERMINAL RAILROAD ASSOCIATION

SUMMARY OF ESTIMATED LIABILITIES INCLUDED IN OPERATING EXPENSES AS OF DECEMBER 31, 1978,
THESE ACCRUALS DEDUCTED FROM M&O vs. MEMBER LINES ACCOUNT NOT SUBJECT TO DRAFT.

774-Casualty and Other Reserves	1,010,000.00	206,084.00	267,288.00	240,506.00	69,349.00	131,626.00	90,321.00	4,826.00
741-Unaudited Debits	1,010,000.00	206,084.00	267,288.00	240,506.00	69,349.00	131,626.00	90,321.00	4,826.00

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