

RC-632140

PORT TERMINAL RR.

1979

RC632140

R-3
book

R-3

Class III Railroads
Approved by GAO
B-180230 (R0583)
Expires 12-31-81

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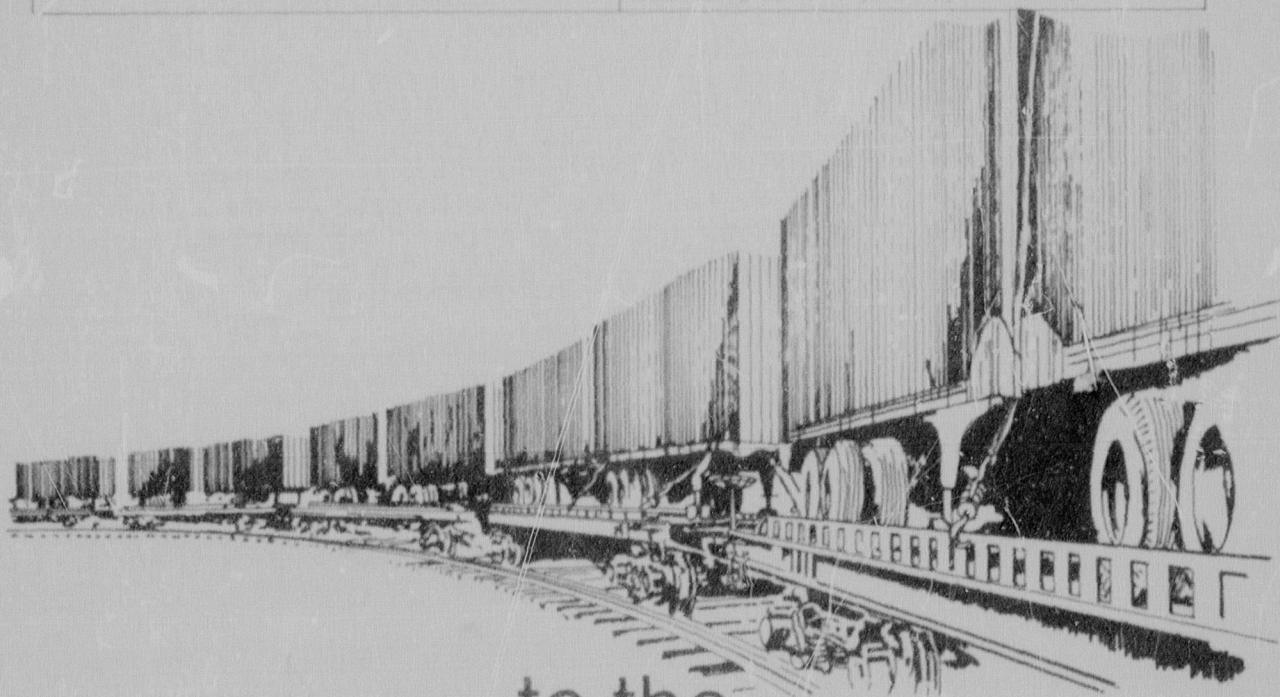
annual report

MAR 2 1 1980

RC632140 70307 3 0 632140
PORT TERMINAL RAILROAD
P O BOX 9504
HOUSTON TX 77011

correct name and address if different than shown

full name and address of reporting carrier
(use if affixed label on original; copy in full on duplicate)



to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class S3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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The respondent does not make an Annual Report to "Stockholders", copy of which is required if issued, but only renders to its Member Line Railroads a monthly Operating Statement which shows the accumulated statistics for the "Period" and a monthly statement of General Ledger Balances. Copies of these Statements as of December 31, 1979, in lieu of Annual Report, are submitted as follows:

- (A) Statements of Operating Revenues, Operating Expenses, and Income Accounts for month of December, 1979, and for 12 months period ended December 31, 1978, compared with same period previous year.
- (B) General Ledger Balances as of December 31, 1979, supported by Analysis of Accounts appearing thereon.
- (C) Summary of number of cars handled the year 1979.

(SEE INSIDE OF BACK COVER)

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year **Port Terminal Railroad Association**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Port Terminal Railroad Association**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
P.O. Box 9504, 7298 Clinton Drive, Houston, Texas 77011
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	
2	Vice president	
3	Secretary	W.K. Milner, Jr. 7298 Clinton Drive Houston, Tx 77011
4	Treasurer	W.K. Milner, Jr. 7298 Clinton Drive Houston, Tx 77011
5	Controller or auditor	Bill M. Cherry, 7298 Clinton Drive Houston, Tx 77011
6	Attorney or general counsel	Gordon Holloway 900 Capital National Bank Bldg Houston, Tx
7	General manager	T.E. Wimberly, 7298 Clinton Drive, Houston, Tx 77011
8	General superintendent	L.A. Helms, 7298 Clinton Drive, Houston, Tx 77011
9	General freight agent	V.J. Machart, 7298 Clinton Drive, Houston, Tx 77011
10	General passenger agent	
11	General land agent	
12	Chief engineer	B.P. Sowers, 7298 Clinton Drive, Houston, Tx 77011
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14			
15			
16			
17			
18		N/A	
19			
20			
21			
22			
23		organized-unincorporated	

7. Give the date of incorporation of the respondent **6/30/24** 8. State the character of motive power used **diesel electric**
9. Class of switching and terminal company **S-3**
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Texas

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source **See Description of Business attached to page 3**

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing **See Description of Business attached to page 3**

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

PORT TERMINAL RAILROAD ASSOCIATION

Houston, Texas

DESCRIPTION OF BUSINESS

The Port Terminal Railroad Association is a Terminal Switching Association composed of all the Railroads entering Houston, Texas as follows:

THE SOUTHERN PACIFIC TRANSPORTATION COMPANY (TEXAS AND LOUISIANA LINES); THE MISSOURI PACIFIC RAILROAD COMPANY; THE ATCHISON, TOPEKA, AND SANTA FE RAILWAY COMPANY; THE MISSOURI-KANSAS-TEXAS RAILROAD COMPANY; THE CHICAGO, ROCK ISLAND, AND PACIFIC RAILROAD COMPANY; THE FORT WORTH AND DENVER RAILWAY COMPANY; THE HOUSTON BELT AND TERMINAL COMPANY; AND THE PORT OF HOUSTON AUTHORITY.

Operating under a Contract dated June 30, 1924, amended June 6, 1925, July 9, 1930 January 15, 1935, August 26, 1941, June 1, 1950, March 25, 1952, April 1, 1952, July 1, 1955 and January 18, 1977.

The purpose of the Association is on equal terms and conditions to provide impartial, efficient, unified, and economical switching service, by an independent and neutral organization, separate and distinct from the organizations of all the parties, members thereof, to serve publicly owned wharves, docks, elevators, or other water terminal facilities and publicly owned railroad facilities, now existing or hereafter constructed adjacent to either side of the Houston Ship Channel between the Turning Basin and Lynchburg, so as to thereby afford every railroad entering the City of Houston, Texas, access thereto without discrimination so far as may be, to provide the same character of switching service for all privately owned wharves, docks, elevators or other privately owned water terminals, for all privately owned industries now or hereafter constructed on or adjacent to either side of the Houston Ship Channel, as aforesaid.

The management of the affairs of the Association are vested in the following Officers: General Manager; Superintendent; Auditor; Treasurer-Secretary; and Claim Agent. The Officers are under the Jurisdiction of the Association's Board of Operations composed of Member Lines making up the Association, namely; Atchison, Topeka and Santa Fe Railway Company; Fort Worth and Denver Railway Company; Southern Pacific Transportation Company; Missouri Pacific Railroad Company; Chicago, Rock Island, and Pacific Railroad Company; Missouri-Kansas-Texas Railroad Company; and the Houston Belt and Terminal Railway Company.

The Board of Operations exercises complete authority and supervision over all operating affairs of the Association, and provides whatever supervisory officers it considers necessary for the proper conduct of the affairs of the Association. One Representative of one of the Member Lines is elected Chairman and presides at all meetings. The Secretary to the General Manager is ex-officio Secretary of the Executive Committee.

THE BOARD OF OPERATIONS:

D. R. Kirk	For SPT CO. (T&L LINES)
G. A. Craig	For MISSOURI PACIFIC RR. CO.
J. R. Fitzgerald	For AT&SF RAILWAY CO.
T. G. Todd	For M-K-T RAILROAD CO.
W. A. Thompson	For FW&D RAILWAY CO.
C. R. Sheets	For CRI&P RAILROAD CO.
L. B. Griffin	For HB&T RAILWAY CO.

THE OFFICERS:

D. R. Kirk, Chairman, Board of Operations
W. K. Milner, Jr., Secretary-Treasurer
A. J. Smith, Claim Agent
T. E. Wimberly, General Manager
L. A. Helms, Superintendent
Bill M. Cherry, Auditor
DR. F. W. Braastad, Chief Surgeon
D. H. Rettinger, Manager of Purchases

The Business Office of the Port Terminal Railroad Association is located at 7298 Clinton Drive, Houston, Texas.

Cars in line haul service and cars in intra-city switch service while on the tracks operated by the Association remain in the per diem accounts of the respective interested railroads which make all per diem settlements for such cars. Single average demurrage agreements are permitted industries and other shippers located on the tracks served by the Association, as authorized by I.C.C. in Finance Docket No. 17992, effective October 1, 1953. The "pooled" demurrage revenue accruing is distributed to Member Lines on the same basis as other revenues and expenses are divided as is outlined in the fourth following paragraph. Otherwise, demurrage is assessed and collected by each interested Railroad covering its own business.

The weight and switching revenues for the service covered by this paragraph accrue to the interested carrier.

On cars in intra-plant or inter-plant business or exclusive Association business; rental at the current per diem rates, is paid by the Association to the Railroad in whose account the cars stand. Bills for such per diem are rendered by the interested carriers, paid by the Association and charged to operations. Demurrage accruing on cars in such service is collected by the Association and treated as revenue. Cars in this class of service are "pooled" where shippers have single average demurrage agreements. The switching revenue for the service covered by this paragraph accrues to the Association.

The Association is not required to pay any taxes of any kind or character on tracks or facilities owned by the Port of Houston Authority, or tracks leased from the Railroads. Public Assessments for paving, sewer, etc., and levies of every character, additions and betterments to tracks and facilities of the Port of Houston Authority, are paid by the Port of Houston Authority.

The Port of Houston Authority assumes and pays the rental charges on Tracks leased from the Railroads, and are in turn reimbursed by the Association for this expense.

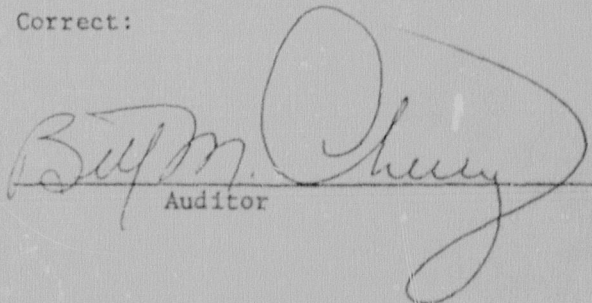
All revenue of the Association and all expenses incurred in maintenance and operation thereof, including personal injuries, loss and damage, and all other casualty expenses properly chargeable to the Association are divided between the Railroads, parties to the contract (Port of Houston Authority not included), on ratio to that number of loaded and empty cars handled for each Member Railroad bears to the total loaded and empty cars handled for all member Railroads, except that only fifty per cent (50%) of the loaded and empty cars handled in intra-city switch service are counted. Loaded and empty cars are counted once when entering upon the Port of Houston Authority's tracks and once when leaving them, intermediate moves are not counted. Cars in work service and cars in intra-plant service, or exclusive Association business, are not counted.

Each Railroad furnishes its pro-rate of the necessary switch engines, and work equipment required by the Association to operate the unified switching terminal.

The Board of Operations provides a permanent Working Capital of \$325,000.00 put up by Member Railroads on the relative basis of cars handled for each Railroad during the previous year. The Working Capital is adjusted between Member Railroads during January of each year.

Total Value of land and Facilities of the rail lines owned by the Port of Houston Authority and operated by the Member Lines of the Association served as a basis for computing monthly rental to be paid by the Association to the Port of Houston Authority for the use of such facilities during 1979.

Correct:


Auditor

Auditor's Office
Houston, Texas

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as complementary information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	First	Second
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

See Description of Business attached.

Footnotes and Remarks

STOCKHOLDERS' REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

N/A

(date)

☐ No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	411	
2	Temporary Cash Investments	-	
3	Special Deposits	-	
4	Accounts Receivable	1,515	
5	Less: Allowance for Uncollectible Accounts	-	
6	Prepayments (and working funds)	52	
7	Materials and Supplies	661	
8	Other Current Assets	-	
9	Total Current Assets	2,639	
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	-	
11	Other Assets	209	
12	Other Deferred Debits	450	
13	Total Other Assets	659	
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	163	
15	Accumulated Depreciation and Amortization	(83)	
16	Net Road and Equipment	80	
17	Total Assets	3,378	
	CURRENT LIABILITIES		
18	Loans and Notes Payable		-
19	Accounts Payable		1,352
20	Interest and Dividends Payable		-
21	Taxes Accrued		50
22	Other Current Liabilities		1,526
23	Equipment Obligations and Other Long-term Debt Due Within One Year		-
24	Total Current Liabilities		2,928
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured		-
26	Equipment Obligations		-
27	Capitalized Lease Obligations		-
28	Accumulated Deferred Income Tax Credits		-
29	Other Long-term Liabilities and Deferred Credits		450
30	Total Non current Liabilities		450

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY--Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$ N/A
	Capital Stock:		N/A
31	Common		N/A
32	Preferred		N/A
33	Discount on Capital Stock		N/A
34	Additional Capital		N/A
	Retained Earnings:		N/A
35	Appropriated		N/A
36	Unappropriated		N/A
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		N/A
38	Less: Treasury Stock		N/A
39	Net Shareholders' Equity		N/A
40	Total Liabilities and Shareholders' Equity		3,378

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ n/a

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year:

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ N/A

(c) Is any part of pension plan funded? Specify Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement N/A

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes No

If yes, give number of the shares for each class of stock or other security N/A

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted? N/A

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO N/A

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis. N/A

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	
2	Passenger	
3	Other	18,499
4	Railway Operating Revenues	18,499
5	Railway Operating Expenses	18,499
6	*Net Revenue from Railway Operations	-0-
	OTHER INCOME	
7	Dividend income	N/A
8	Interest income	N/A
9	Other income: Other	N/A
	Income from affiliated companies:	
10	Dividends	N/A
11	Equity in undistributed earnings (losses)	N/A
12	Total other income (Lines 7-11)	N/A
13	Total income (Lines 6, 12)	N/A
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	N/A
15	Fixed charges	N/A
16	Income after miscellaneous deductions and fixed charges	N/A
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	
30	Net income	-0-

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		Nothing to Report
31	Net revenues from railway operations	
32	Income taxes on ordinary income	
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	
37	Revenue freight - Ton-miles	

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures		4,080
Equipment		1,892
Road		-
Yard		13,881
Other Transportation		-

2. Depreciation Expense - way and structures - running	-	-
Depreciation Expense - way and structures - switching	49	
Depreciation Expense - way and structures - others	-	
All other way and structures operating expenses	4,031	
Total Way and Structures Operating Expenses	4,080	
Depreciation Expense - locomotives	-	
Depreciation Expense - freight cars	-	
Depreciation Expense - other equipment	19	
3. *Number of locomotive-miles in yard switching service:	Freight 864,768	Passenger -0-

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1) Engineering		Nothing to Report			
2	(2) Land for transportation purposes					
3	(3) Other right-of-way expenditures					
4	(4) Grading					
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts					
7	(7) Elevated structures					
8	(8) Ties					
9	(9) Rails					
10	(10) Other track material					
11	(11) Ballast					
12	(12) Track laying and surfacing					
13	(13) Fences, snowsheds, and signs					
14	(16) Station and office buildings					
15	(17) Roadway buildings					
16	(18) Water stations					
17	(19) Fuel stations					
18	(20) Shops and enginehouses					
19	(22) Storage warehouses					
20	(23) Wharves and docks					
21	(24) Coal and ore wharves					
22	(25) TOFC/COFC terminals					
23	(26) Communication systems					
24	(27) Signals and interlockers					
25	(29) Power plants					
26	(31) Power-transmission systems					
27	(35) Miscellaneous structures					
28	(37) Roadway machines					
29	(39) Public improvements - Construction					
30	(44) Shop machinery					
31	(45) Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road					
34	(52) Locomotives					
35	(53) Freight-train cars					
36	(54) Passenger-train cars					
37	(55) Highway revenue equipment					
38	(56) Floating equipment					
39	(57) Work equipment					
40	(58) Miscellaneous equipment					
41	Total Expenditures for Equipment					

30. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42	(76) Interest during construction		Nothing to Report			
43	(77) Other expenditures - General					
44	Total General Expenditures					
45	Total					
46	(80) Other elements of investments					
47	(90) Construction work in progress					
48	Grand Total					

REVISED

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering					
2 (2)	Land for transportation purposes					
3 (3)	Other right-of-way expenditures					
4 (4)	Grading					
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts					
7 (7)	Elevated structures					
8 (8)	Ties					
9 (9)	Rails					
10 (10)	Other track material					
11 (11)	Ballast					
12 (12)	Track laying and surfacing					
13 (13)	Fences, snowsheds, and signs					
14 (16)	Station and office buildings					
15 (17)	Roadway buildings					
16 (18)	Water stations					
17 (19)	Fuel stations					
18 (20)	Shops and enginehouses					
19 (22)	Storage warehouses					
20 (23)	Wharves and docks					
21 (24)	Coal and ore wharves					
22 (25)	TOFC/COFC terminals					
23 (26)	Communication systems	6	0	0	6	5
24 (27)	Signals and interlockers					
25 (29)	Power plants					
26 (31)	Power-transmission systems					
27 (35)	Miscellaneous structures					
28 (37)	Roadway machines	48	0	0	48	27
29 (39)	Public improvements - Construction					
30 (44)	Shop machinery					
31 (45)	Power-plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	54	0	0	54	32
34 (52)	Locomotives					
35 (53)	Freight-train cars					
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment					
40 (58)	Miscellaneous equipment	100	33	24	109	51
41	Total Expenditures for Equipment	154	33	24	163	83

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depre- ciation at close of year (f)
42 (76)	Interest during construction		Nothing to Report			
43 (77)	Other expenditures - General					
44	Total General Expenditures					
45	Total					
46 (80)	Other elements of investments					
47 (90)	Construction work in progress					
48	Grand Total					

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein *all new tracks built*.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (e) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (e), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units reported in col. (g)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel-Freight	A units						(h.p.)	
2	Diesel-Freight	B units							
3	Diesel-Passenger	A units							
4	Diesel-Passenger	B units							
5	Diesel-Multiple purpose	A units							
6	Diesel-Multiple purpose	B units							
7	Diesel-Switching	A units							
8	Diesel-Switching	B units							
9	Total (lines 1-8)							XXXXXX	
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)							XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)							XXXXXX	

Not Applicable to Respondent

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080 L 090 - All "L" with second numeric 6, L 161-L 764)								
32	Total (lines 15-31)								
33	Caboose (All N)							XXXXXX	
34	Total (lines 32-33)							XXXXXX	

Not Applicable to Respondent

720. TRACKS

★(1) Show, by State, total mileage of tracks owned and operated by respondent NONE

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, N/A
 second and additional main tracks, N/A, industrial tracks, N/A
 yard track and sidings, N/A; total, all tracks, N/A (t)

(3) Road is completed from (Line Haul Railways only)^(*) _____ to _____ Total distance, _____ miles.

(4) Road located at (Switching and Terminal Companies only)^(*) 167

(5) Gauge of track 4 ft. 8 in.

(6) Weight of rail 90# lb. per yard.

(7) Kind and number per mile of crossties _____

(8) State number of miles electrified: First main track, _____; second and additional main tracks, _____
 passing tracks, cross-overs, and turn-outs, N/A; way switching tracks, N/A yard switching tracks, _____

(9) Ties applied in replacement during year: Number of crossties 16; average cost per tie, \$ 14; number of feet (B.M.) of switch and bridge ties, 105 average cost per M feet (B.M.), \$ 348

(10) Rail applied in replacement during year: Tons (2,000 pounds), 229; Weight per year, 90; average cost per ton, \$ 258

(*)Insert names of places.

(t)Mileage should be stated to the nearest whole mile.

*NOTE:

All properties are leased as shown below:

PORT OF HOUSTON AUTHORITY	158
SOUTHERN PACIFIC TRANSPORTATION	1
MISSOURI PACIFIC RAILROAD COMPANY	8
	<u>167</u>

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram			Subject (Page)	Answer		
						Answer needed	Date of— Letter	File number of letter or telegram
Name	Title	Month	Day	Year		Month	Day	Year

Corrections

Date of correction			Page	Letter or telegram of	Authority		Clerk making correction (Name)	
					Officer sending letter or telegram			
Month	Day	Year		Month	Day	Year	Name	Title
2	23	81	11, 12	2	4	81	Bill M. Cherry	Assistant

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **TEXAS**

County of **Harris**

Bill M. Cherry

(Insert here the name of the affiant)

makes oath and says that he is **Auditor**

(Insert here the official title of the affiant)

of **PORT TERMINAL RAILROAD ASSOCIATION**

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including **January 1,** 19 **79** to and including **December 31,** 19 **79**

Bill M. Cherry
(Signature of affiant)

Subscribed and sworn to before me a **Notary Public** in and for the State and **Harris** county above named, this **Seventeenth (17th)** day of **March** 19 **80**

My commission expires **June 30, 1981.**

Michael Conti
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

Notary Public in Harris County, Texas
My Commission Expires June 30, 1981

(By the president or other chief officer of the respondent)

State of **TEXAS**

County of **Harris**

T.E. Wimberly

(Insert here the name of the affiant)

makes oath and says that he is **General Manager**

(Insert here the official title of the affiant)

of **Port Terminal Railroad Association**

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including **January 1,** 1979 to and including **December 31,** 1979

T.E. Wimberly
(Signature of affiant)

Subscribed and sworn to before me a **Notary Public** in and for the State and **Harris** county above named, this **Seventeenth (17th)** day of **March** 19 **80.**

My commission expires **June 30, 1981.**

Michael Conti
(Signature of officer authorized to administer oaths)

MICHAEL CONTI

Notary Public in Harris County, Texas
My Commission Expires June 30, 1981

FORT TERMINAL RAILROAD ASSOCIATION
General Ledger Balances as of December 31, 1979

ASSETS

701-W. K. Milner, Jr., Treasurer					\$ 410,979.06
701-W. K. Milner, Jr., Treasurer's Petty Cash					100.00
706-Agent's Balance					221,131.19
707-Bills Collectible-Miscellaneous					515,203.16
707-Bill Collectible Number Lines					777,896.79
R/C Railroad					
120001 SP T Co	4363	\$ 29,520.56	(2,653.18)**		
120002 MP RR Co	4365	127,929.25	(4,538.12)**		
120003 AT&SF Ry Co	4366	195,761.12	(5,610.28)**		
120004 F&ND Ry Co	4367	67,363.82	(1,145.22)**		
120005 CR1&P (RCT)	4368	133,208.71			
120005A CR1&P RR	4369	318.84	+84,270.01*		
120006 M-K-T RR Co	4370	152,880.14	(1,801.00)**		
120007 H&AT Ry Co	4371	2,584.21	(91.87)**		

Note: Drafts covering Presented for Collection 01-17-80

709-Disbursements Recollectible					899.09
710-Working Fund Advances-Association of Western Rys					50.00
710-Working Fund Advances A.J. Smith, Jr., Claim Agent					100.00
711-Prepayments					52,056.64
712-Material & Supplies					660,487.70
Roadway Stock					
Mechanical Stock					
Tie Stock					
731-Road and Equipment Property					80,146.44
Equipment					
735-Lease Recorded Depreciation					
741-Other Unadjusted Debits (PI's)					450,000.00
741-Other Assets - CR1&P RR Co					185,889.24
741-Other Unadjusted Debits					16,309.31
741-Other Deferred					6,495.89
*Amount on Past Due 160 Bills					
**Amount credited in error					
					\$3,377,754.49

Audit Office
Houston, Texas
January 18, 1980

LIABILITIES

753-Audited Accounts and Wages Payable					\$1,351,568.31
Audited Vouchers					8960,108.60
Pay Checks					387,193.53
Tire Checks					4,266.16
759-Accrued Accounts Payable					313,970.00
761-Railroad Unemployment Insurance Act					49,827.52
769-Working Capital Advances					125,000.00
WORKING CAPITAL ADVANCES:					
SP T Co					55,087.00
MP RR Co					85,410.00
AT&SF Ry Co					96,982.00
F&ND Ry Co					22,523.00
CR1&P RR Co					36,367.00
M-K-T RR Co					26,975.00
H&AT Ry Co					1,658.00
769-008 thru 769-079 - Working Capital per list attached					887,388.66
774-Unaudited Liabilities - Injuries to Persons					450,000.00

\$3,377,754.49

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Account
No. 701-W.K. Milner, Jr., Treasurer
As of December 31, 1979

Statement of Cash on hand December 1, 1979, receipts and disbursements during December 1979
balance on hand as of December 31, 1979.

Balance on hand beginning of month. \$ 783,324.87

RECIPTS:

Remitted by V.J. Machart, Agent.	\$151,150.67	
Remitted by V.J. Machart, Demurrage Agent.	85,150.56	
Miscellaneous Bills	\$ 142,500.83	
Misc. Bill Declined by CRI&P RR	-84.08	
Member Lines M&O Bills.	1,755,798.47	
M&O Bill for Oct. 79 Declined by CRIP	-15,839.87	
	<u>\$1,882,375.35</u>	
		<u>\$2,118,676.58</u>

DISBURSEMENTS:

Audited Vouchers Paid.	\$1,332,035.29	
Pay Checks Paid.	710,696.98	
Time Checks Paid	<u>15,181.97</u>	
		<u>\$2,057,914.24</u>

Balance on hand at close of month. \$ 844,087.21

Audit Office
Houston, Tx.
January 4, 1980

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Account
No. 706-001 - V. J. Machart, Agent
December 31, 1979

Balance due this Association beginning of month. \$96,234.89

WEIGHING:

272 @ \$24.27	\$ 6,601.44	
128 @ \$20.21	2,586.88	
47 @ \$15.59	732.73	
(2) @ \$20.00	(40.00)	
(5) @ \$19.80	(99.00)	
		\$ 9,782.05

INTER-TERMINAL MOVES:

21 @ \$272.26	\$ 5,719.56	
43 @ \$239.65	10,304.95	
182 @ \$202.41	36,838.62	
1 @ \$198.31	198.31	
291 @ \$168.36	48,992.76	
(3) @ \$166.57	(499.71)	
1 @ \$164.95	164.95	
12 @ \$ 89.78	1,077.36	
1 @ \$ 77.74	77.74	
16 @ \$ 68.48	1,095.68	
3 @ \$60.80	182.40	
46 @ \$ 56.48	2,598.08	
1 @ \$ 55.98	55.98	
(1) @ \$ 55.88	(55.88)	
211 @ \$ 44.63	9,416.93	
1 @ \$ 43.72	43.72	
		\$116,211.45

INTER-PLANT MOVES:

344 @ \$25.57	\$ 8,796.08	
3 @ \$25.06	75.18	
113 @ \$21.35	2,412.55	
(1) @ \$21.13	(21.13)	
1 @ \$21.02	21.02	
13 @ \$20.92	271.96	
		\$ 11,555.66

Refunds:	Vo. 12-0099	\$44.63	
	Vo. 12-0211	75.42	
			\$137,549.16
			120.05

\$137,669.21

\$233,904.10

CREDITS:

Deposited to Bank of the Southwest. 151,150.67

Balance. \$ 82,753.43#

Audit Office
Houston, TX
Jan. 4, 1980

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 706-002 V. J. Machart, Demurrage Agent
As of December 31, 1979

Statement showing amount due the Association December 1, 1979, debits and credits during December 1979 and balance as of December 31, 1979.

Balance due the Association beginning of month \$152,541.60

DEBITS:

Demurrage & Storage, Assessments, December 1979.

D-1666 thru D-1719, Inclusive. \$76,902.00

Relief Claims CS-508 thru CS-525, Inclusive. 5,915.28
70,986.72
223,528.32

CREDITS:

Cash Deposited to Bank of the Southwest. \$ 85,150.56

Balance due Association at close of month \$138,377.76

ANALYSIS OF BALANCE DUE

Arrears Uncollected. \$ 79,780.24

Current Uncollected. 58,597.52

\$138,377.76

DIVISION OF DEMURRAGE REVENUE

Port Terminal RR Association

Bills Accrued under Straight Tariffs (Current) \$ 3,242.00

Less Corrections. 1,225.28
2,016.72

Member Lines

Bills Accrued under Single Average Demurrage Agreement. . . \$73,660.00

Less Corrections. 4,690.00
\$68,970.00

Distribution on Ratio of Member Lines Cars

SP T Co	15.24	10,511.03
MP RR Co	26.37	18,187.39
AT&SF Ry Co	30.29	20,891.01
FW&D Ry Co	6.43	4,434.77
CRI&P RR (KCT)	8.76	6,041.77
M-K-T RR Co	12.51	8,628.15
HB&T Ry Co	.40	275.88
	<u>100.00%</u>	<u>\$68,970.00</u>

SUMMARY:

PTRA. \$ 2,016.72

Member Lines. 68,970.00

\$70,986.72

Audit Office

Houston, Tx.

January 2, 1980

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 707 - Bills Collectible as of December 31, 1979

Date	Balance First Of Month	Amount Audited	Amount Paid	Amount Cancelled	Balance At Close Of Month
Nov. 1977	1,949.10				1,949.10
Jan. 1978	819.58				819.58
Apr. 1978	1,122.09				1,122.09
Feb. 1979	2,124.92			939.00	1,185.92
Mar. 1979	367.50			367.50	-
Apr. 1979	9,219.05			322.00	8,897.05
May 1979	142.75			142.75	-
Aug. 1979	27,605.07				27,605.07
Sept 1979	16,806.70		3,473.98	+ 84.08 *	13,416.80
Oct. 1979	87,278.85		84,361.20	+ 3.61 **	2,921.26
Nov. 1979	170,748.51		46,050.40		124,698.11
Dec. 1979		340,188.45	8,615.25		331,573.20

* B/C 9-0095-CRI&P Draft declined

** B/C 10-0040 Increased

TOTALS:	318,184.12	340,188.45	142,500.83	1,683.56	514,188.18
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Nov. 1977-11-0052-Jacob Stern & Sons, Inc.				1,949.10	
Jan. 1978-01-0041-James McAfee Trucking Co.				819.58	
Apr. 1978-04-0032-State Dept. of Highways				1,122.09	
Feb. 1979-02-0036-Rohm & Haas Co.				1,185.92	
Apr. 1979-04-0020-Richardson Steel Yard Inc.				8,897.05	
Aug. 1979-08-0025-W. D. Butler			2.45		
08-0034-Merichem Co.			1,237.78		
08-0037-Jacob Stern & Sons Inc.			24,887.92		
08-0042-CRI&P RR Co. Draft Rejected			501.42		
08-0044-CRI&P RR Co. Draft Rejected			975.50		
Sept 1979-09-0015-CRI&P RR Co. Draft Rejected			965.88		27,605.07
09-0039-Dept. of Defense			5,245.21		
09-0090-Gen. Am. Transp. Co.			7,121.63		
09-0095-CRI&P RR Co. Draft Rejected			84.08		
Oct. 1979-10-0029-Young & Company Stevedores			755.83		13,416.80
10-0030-Rohm & Haas Co.			216.30		
10-0036-Champion Papers, Inc.			484.60		
10-0048-North Am Car Corp.			1,464.53		
Nov. 1979-11-0020-State Dept. of Highways			23,102.56		2,921.26
11-0032-Champion Papers Inc.			119.02		
11-0037-Dept. of Defense			206.02		
11-0040-Ethyl Corporation			505.73		
11-0042-No. American Car Corp.			1,142.46		
11-0044-Shell Oil Company			671.14		
11-0049-Union Tank Car Company			1,579.90		
11-0052-Arco Polymers, Inc.			125.37		Pd 1-3-80
11-0053-Continental Oil Company			90.63		
11-0055-Faraland Industries, Inc.			75.85		
11-0056-Garvey International Inc.			130.06		
11-0057-Georgia Pacific Corporation			141.18		
11-0059 -Walter Haffner Company			50.70		Pd 1-4-80
11-0060-Hooker Chemicals & Plastics Corp.			52.47		
11-0061-Koppers Co., Inc.			62.83		Pd 1-3-80
11-0063-Pan American Railway Co.			59.39		Pd 1-4-80
11-0065-Pullman Leasing Co.			168.39		
11-0066-Reagent Chemical & Research, Inc.			109.91		
11-0067-Richmond Leasing Company			264.54		
11-0068-SAZ Corporation			56.06		Pd 1-3-80
11-0069-Shell Oil Company			536.46		"
11-0070-Sun Petroleum Products Co.			90.67		
11-0071-Texas & Northern Railway Co.			83.45		
11-0072-Trailer Train Company			43.23		Pd 1-8-80

Continued -

Nov. 1979 - 11-0077-U. S. Railway Leasing Co.	136.58	Pd 1-11-80
11-0079-MOP RR Co.	34,772.15	
11-0080-Kansas City Terminal-DRC-CRI&P	574.27	Pd 1-10-80
11-0081-AT&SF Ry Co.	2,038.32	"
11-0082-FW&D Ry Co.	671.26	"
11-0083-HB&T Ry Co.	141.47	"
11-0084-MKT RR Co.	497.31	"
11-0085-Sou Pac Transp. Co.	13,355.10	"
11-0086-AT&SF Ry Co.	1,504.39	"
11-0087-MOP RR Co.	470.14	"
11-0089-Louis Prevost	483.30	
11-0090-Sou Pac Transp. Co.	6,793.56	Pd 1-10-80
11-0092-State Dept. of Highways	33,787.24	
	<u>124,698.11</u>	
Dec. 1979-12-0008-Sou Pac Transp. Co.	2,792.96	Pd 1-10-80
12-0009-Sou Pac Transp. Co.	4,597.00	"
12-0010-MOP RR Co.	4,597.00	"
12-0011-Sou Pac Transp. Co.	10,731.34	"
12-0012-MOP RR Co.	6,236.86	"
12-0013-AT&SF Ry Co.	3,019.18	"
12-0014-FW&D Ry Co.	498.68	"
12-0015-CRI&P RR Co.	78.71	"
12-0016-MKT RR Co.	1,543.27	"
12-0017-HB&T Ry Co.	525.40	"
12-0019-Port of Houston Authority	101,966.60	
12-0021-Sou Pac Transp. Co.	2,653.18	
12-0022-MOP RR Co.	4,538.12	
12-0023-AT&SF Ry Co.	5,610.48	
12-0024-FW&D Ry Co.	1,145.22	
12-0025-M-K-T RR Co.	1,801.00	
12-0026-HB&T Ry Co.	91.87	
12-0029-Diamond Shamrock Chemical Co.	1,800.00	Pd 1-3-80
12-0038-KC Terminal -CRI&P RR Co.	815.90	Pd 1-10-80
12-0039-The Travelers	214.15	Pd 1-3-80
12-0040-Equity Export	544.09	Pd 1-11-80
12-0041-Bob Jones Sales & Vending Inc.	74.04	Pd 1-4-80
12-0042-AT&SF Ry Co.	2,434.22	
12-0043-Kansas City Terminal-CRI&P RR	550.09	
12-0044-FW&D Ry Co.	533.85	
12-0045-HB&T Ry Co.	40.42	
12-0046-MKT RR Co.	695.53	
12-0047-MOP RR Co.	34,286.30	
12-0048-Sou Pac Transp. Co.	13,440.09	
12-0049-Champion Papers Inc.	235.09	
12-0050-Nathan L. Williams	540.00	Pd 1-4-80
12-0051-Louis Prevost	349.80	
12-0052-The Travelers	136.00	Pd 1-8-80
12-0053-AT&SF Ry Co.	1,349.85	
12-0054-CRI&P RR - KC Terminal DRC	135.05	
12-0055-MKT RR Co.	269.89	
12-0056-MOP RR Co.	269.89	
12-0057-Robinson Iron & Metal Co., Inc.	2,391.58	Pd 1-9-80
12-0058-Sou Pac Transp. Co.	3,446.41	
12-0059-Port of Houston Authority	114,594.09	
	<u>331,573.20</u>	
GRAND TOTAL.	\$514,188.18#	

Audit Office
January 17, 1980

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 711 - Prepaid Insurance
As of December 31, 1979

AUTOMOBILE LIABILITY: Fire, Theft & Compreshensive, Policy 61-PNC 164067, New York Underwriters Insurance Company Effective 7-1-79 - Expires 7-1-80 - Liability Insurance, Fire, Theft, on General Manager's Car, Speedswing Tractors, Utility Tractor, Fork Lift, and Non-Owership endorsement of empolyees cars;

ANNUAL PREMIUM	\$13,131.00	
Less proportion of premium through December 1979.	<u>6,565.50</u>	\$ 6,565.50

EMPLOYEES FIDELITY:

Bonds no. 87-97-904 Fidelity & Deposit co. of Maryland
Effective 9-1-79 - Expires 9-1-80 \$25,000.00 Blanket Maxium

One (1) Year Premium through 9-1-80	409.00	
Less proportion of premiums December 1979.	<u>136.48</u>	272.52

Policy M970738 American National Fire
Effective 4-1-77 - Expires 4-1-80
Coverage on Speedswing, Tractors, Cranes
and attachments and Rip Track Repair
Truck-Equipment.

Three (3) Years Premium	16,663.00	
Less proportion of premium for December 1979.	<u>13,092.58</u>	3,570.42

Railroad Compreshensive Liability: Draper Inc.

Combined Coverage One (1) Year 1979 - 1980

Less Proportion of Premium through December 1979.

1 @ \$8,329.59 11 @ \$9,329.64	99,955.63	
	<u>58,307.43</u>	41,648.20
		<u>\$52,056.64</u>

Audit Office
January 21, 1980
Houston, Tx.

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Account
No. 753 - Audited Accounts & Wages Payable
December 31, 1979

Date	Balance From Last Month	Amount Audited	Amount Paid	Amount Cancelled	Balance At Close Of Month
<u>AUDITED VOUCHERS:</u>					
Apr. 1979	3.00				3.00
May 1979	1.00				1.00
June 1979	9.00				9.00
July 1979	19.00				19.00
Aug. 1979	3.00				3.00
Sept 1979	3.00				3.00
Oct. 1979	8,537.27		5,524.71		3,012.56
Nov. 1979	968,927.24		967,241.08		1,686.16
Dec. 1979		1,416,059.81	359,269.50		1,056,790.31
TOTALS:	977,502.51	1,416,059.81	1,332,035.29		1,061,527.03

PAY CHECKS:

Oct. 1978	135.62		52.05	24.55	59.02
Nov. 1978	55.96				55.96
Dec. 1978	1,392.30				1,392.30
Jan. 1979	3.56			3.56	-
Feb. 1979	8.85				8.85
Mar. 1979	4.42			4.42	-
May 1979	252.80			189.85	62.95
June 1979	63.67			38.44	25.23
July 1979	185.58				185.58
Sept 1979	931.06		797.62		133.44
Oct. 1979	4,942.22		4,143.42	52.05	746.75
Nov. 1979	697,553.99		693,007.22	1,019.19	3,527.58
Dec. 1979		723,087.26	12,696.57	70.81	710,319.78
TOTALS:	705,530.03	723,087.26	710,696.98	1,402.87	716,517.44

TIME CHECKS:

Nov. 1979	8,641.38		8,641.38		-
Dec. 1979		13,172.58	6,540.59		6,631.99
TOTALS:	8,641.38	13,172.58	15,181.97		6,631.99

Audit Office
January 18, 1980

PORT TERMINAL RAILROAD ASSOCIATION
Analysis of Balance in General Ledger Accounts
No. 759-001 - Accrued Accounts Payable
As of December 31, 1979

Estimated amounts set up in the accounts due various individuals and companies covering expenses, ect., accrued but not paid.

Per Diem due Member lines on Cars
Used in exclusive Association Services

June 1978 ME 06 0003 FW&D Ry Co	June 1978	\$ 100.00
Oct. 1978 ME 10 0003 FW&D Ry Co	Oct. 1978	100.00
July 1979 ME 07 0003 SP T Co	July 1979	3,000.00
MP RR Co	July 1979	3,000.00
AT&SF Ry Co	July 1979	1,800.00
CRI&P RR Co	July 1979	300.00
M-K-T RR Co	July 1979	500.00
Aug. 1979 ME 08 0003 SP T Co	Aug. 1979	3,000.00
MP RR Co	Aug. 1979	3,000.00
AT&SF Ry Co	Aug. 1979	1,800.00
FW&D Ry Co	Aug. 1979	160.00
CRI&P RR Co	Aug. 1979	300.00
M-K-T RR Co	Aug. 1979	500.00
HB&T Ry Co	Aug. 1979	200.00
Sept 1979 ME 09 0003 SP T Co	Sept 1979	3,000.00
MP RR Co	Sept 1979	3,000.00
AT&SF Ry Co	Sept 1979	1,800.00
FW&D Ry Co	Sept 1979	160.00
CRI&P RR Co	Sept 1979	300.00
M-K-T RR Co	Sept 1979	500.00
HB&T Ry Co	Sept 1979	200.00
Oct. 1979 ME 10 0003 SP T Co	Oct. 1979	3,000.00
MP RR Co	Oct. 1979	3,000.00
AT&SF Ry Co	Oct. 1979	1,800.00
FW&D Ry Co	Oct. 1979	160.00
CRI&P RR Co	Oct. 1979	300.00
M-K-T RR Co	Oct. 1979	500.00
HB&T Ry Co	Oct. 1979	200.00
Nov. 1979 ME 11 0003 SP T Co	Nov. 1979	3,000.00
MP RR Co	Nov. 1979	3,000.00
AT&SF Ry Co	Nov. 1979	1,800.00
FW&D Ry Co	Nov. 1979	160.00
CRI&P RR Co (KCT)	Nov. 1979	300.00
M-K-T RR Co	Nov. 1979	500.00
HB&T Ry Co	Nov. 1979	200.00
Dec. 1979 ME 12 0003 SP T Co	Dec. 1979	3,000.00
MP RR Co	Dec. 1979	3,000.00
AT&SF Ry Co	Dec. 1979	1,800.00
FW&D Ry Co	Dec. 1979	160.00
CRI&P RR Co (KCT)	Dec. 1979	300.00
M-K-T RR Co	Dec. 1979	500.00
HB&T Ry Co	Dec. 1979	200.00
		<u>\$ 53,600.00</u>

MISCELLANEOUS:

June 1979 ME 06 0021 Car Repairs	June 1979	\$113,600.00
Oct. 1979 ME 10 0023 Car Repairs	Oct. 1979	29,900.00
Nov. 1979 ME 11 0016 Car Repairs	Nov. 1979	23,900.00
Dec. 1979 ME 12 0023 Demurrage Revenue	Dec. 1979	68,970.00
Dec. 1979 ME 12 0026 Car Repairs	Dec. 1979	<u>24,000.00</u>
		<u>\$260,370.00</u>

Grand Total. \$313,970.00

Audit Office
Houston, Tx.
January 17, 1980

PORT TERMINAL RAILROAD ASSOCIATION

Analysis of General Ledger Balance -769-Amounts Payable to Affiliated Companies:

Regular Working Fund Advances:

SUB.

ACCT.	ROAD	AMOUNT	
001	SPT CO.	\$55,037.00	
002	MT RR CO.	85,410.00	
003	AT&SF RY. CO.	96,980.00	
004	FWD RY. CO.	22,523.00	
005	CRIP RR. CO.	36,367.00	
006	MKT RR CO.	26,975.00	
007	HB&T RY. CO.	1,658.00	
			\$325,000.00

769.009-Equipment (5-Handi Com Radios)

ADVANCES DRAWN MARCH 1974

SPT. CO.	B/C # 533	\$ 529.00	
MP RR CO.	" 535	622.00	
AT&SF RY. CO.	" 537	752.00	
FWD RY. CO.	" 539	209.00	
CRIP RR. CO.	" 541	383.00	
MKT RR. CO.	" 543	247.00	
HB&T RY. CO.	" 545	16.00	
			\$ 2,758.00

769.010-Equipment - (1-1976 Chev Impala, 1-1976 Ford 3/4 Ton PU)

ADVANCES DRAWN NOVEMBER 1976

SPT. CO.	B/C # 11-0008	\$ 1,920.06	
MP RR CO.	" 11-0009	2,352.90	
AT&SF RY. CO.	" 11-0010	2,192.08	
FWD RY. CO.	" 11-0011	603.62	
CRIP RR. CO.	" 11-0012	1,146.71	
MKT RR. CO.	" 11-0013	54.60	
HB&T RY. CO.	" 11-0014		
			\$ 9,114.83

769.011-Equipment - (1-1977 Ford LTD, 1-1977 Ford 3/4 Ton PU)

ADVANCES DRAWN MARCH 1977

SPT. CO.	B/C # 03-0021	\$ 2,050.42	
MP RR CO.	" 03-0022	2,471.86	
AT&SF RY. CO.	" 03-0023	2,068.00	
FWD RY. CO.	" 03-0024	563.08	
CRIP RR. CO.	" 03-0025	1,013.16	
MKT RR. CO.	" 03-0026	834.33	
HB&T RY. CO.	" 03-0027	56.76	
			\$ 9,057.61

769.012-Excess Liability Coverage

ADVANCES DRAWN MAY 1975

SPT. CO.	B/C # 207	\$16,838.00	
MP RR CO.	" 209	21,365.00	
AT&SF RY. CO.	" 211	18,615.00	
FWD RY. CO.	" 213	5,898.00	
CRIP RR. CO.	" 215	10,575.00	
MKT RR. CO.	" 217	9,478.00	
HB&T RY. CO.	" 219	299.00	
			\$ 83,068.00

769.013-Equipment - (1-1977 Chev. Nova, 1-1977 Chev 3/4 Ton PU)

ADVANCES DRAWN OCTOBER 1978

SPT. CO.	B/C # 10-0025	\$ 2,187.48	
MP RR CO.	" 10-0026	2,626.52	
AT&SF RY. CO.	" 10-0027	2,211.60	
FWD RY. CO.	" 10-0028	601.15	
CRIP RR. CO.	" 10-0029	1,076.86	
MKT RR. CO.	" 10-0030	884.84	
HB&T RY. CO.	" 10-0031	60.79	
			\$ 9,649.24

769.014-Equipment - (1-1978 Chev. Impala, 1-1978 Chev. Nova, 1-1978 Chev. 1/2 Ton PU)

ADVANCES DRAWN OCTOBER 1978

SPT. CO.	B/C # 10-0032	\$ 3,419.04	
MP RR CO.	" 10-0033	4,098.21	
AT&SF RY. CO.	" 10-0034	3,801.17	
FWD RY. CO.	" 10-0035	990.13	
CRIP RR. CO.	" 10-0036	1,748.20	
MKT RR. CO.	" 10-0037	1,321.20	
HB&T RY. CO.	" 10-0038	92.82	
			\$ 15,470.77

769-015-Equipment - (1-1978 3/4 Ton Chevrolet Pickup)

ADVANCES DRAWN JANUARY 1979

SP T Co	B/C #	01-0028	\$1,535.39
MP RR Co	"	01-0029	1,979.53
AT&SF Ry Co	"	01-0030	2,019.38
FW&D Ry Co	"	01-0031	480.24
CRI&P RR Co	"	01-0032	821.43
M-K-T RR Co	"	01-0033	635.80
HB&T Ry Co	"	01-0034	43.59

\$ 7,513.36

769-016-Equipment - (1-1979 Chev. Blazer, 1-1979 Chev. Impala)

ADVANCES DRAWN JANUARY 1979

SP T Co	B/C #	01-0021	\$2,762.90
MP RR Co	"	01-0022	3,311.73
AT&SF Ry Co	"	01-0023	3,071.70
FW&D Ry Co	"	01-0024	300.12
CRI&P RR Co	"	01-0025	1,412.71
M-K-T RR Co	"	01-0026	1,067.66
HB&T Ry Co	"	01-0027	75.01

\$ 12,501.83

769-017-Equipment - (1-1979 Chevrolet Pickup)

ADVANCES DRAWN MAY 1979

SP T Co	B/C #	05-0018	\$ 939.16
MP RR Co	"	05-0019	1,211.30
AT&SF Ry Co	"	05-0020	1,235.22
FW&D Ry Co	"	05-0021	293.29
CRI&P RR Co	"	05-0022	502.45
M-K-T RR Co	"	05-0023	388.90
HB&T Ry Co	"	05-0024	26.66

\$ 4,596.98

769-078-Advances-Emergency-(Rail-Betterment Program 1978)

ADVANCES DRAWN MAY 1978

SP T Co	B/C	05-0036	\$70,094.00
MP RR Co	"	05-0037	87,445.00
AT&SF Ry Co	"	05-0038	84,460.00
FW&D Ry Co	"	05-0039	18,236.00
CRI&P RR Co	"	05-0040	37,425.00
M-K-T RR Co	"	05-0041	28,470.00
HB&T Ry Co	"	05-0042	1,870.00

\$328,000.00

769-079-Advances-Emergency-(Rail-Betterment Program 1979)

ADVANCES DRAWN MAY 1979

SP T Co	B/C	05-0025	\$ 68,758.70
MP RR Co.	"	05-0026	106,606.40
AT&SF Ry Co	"	05-0027	121,047.76
FW&D Ry Co	"	05-0028	28,111.96
CRI&P RR Co	"	05-0029	45,392.90
M-K-T RR Co	"	05-0030	33,669.45
HB&T Ry Co	"	05-0031	2,068.85

\$403,656.02

TOTAL OF ADVANCES-BETTERMENT

\$733,656.02

RECAP

Regular Working Fund	\$ 325,000.00
Working Fund Capital Investments-Equipment	70,664.64
Working Fund-Excess Liability Insurance	83,068.00
Working Fund-Betterment Rail 1978 & 1979	733,656.02
At December 31, 1979 Total all working fund advances	\$1,212,388.66

Date Made January 17, 1980

TO PORT TERMINAL RAILROAD ASSOCIATION, Dr.

P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached.

Adjusted expenditures. NONE

Less Draft No. 4347, drawn 12-21-79

For further information address:

Auditor: Port Terminal Railroad Association
P.O. Box 9504
Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Date Made January 17, 1980

Missouri-Kansas-Texas RR Co.
Denison, Tx.

TO PORT TERMINAL RAILROAD ASSOCIATION, DR.

P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Net Cost of Operations

December 1979

Your Proportion

12.51%

1,309,466.65

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:

Adjusted expenditures. NONE

Less Draft No. 4346 drawn 12=21=79

Balance subject to draft

For further information address:

Auditor, Port Terminal Railroad Association

P. O. Box 9504

Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Chicago, Rock Island & Pacific RR Co.
Chicago, Ill

12-0005A

(Quote when remitting)

December, 1979

January 17, 1980

TO PORT TERMINAL RAILROAD ASSOCIATION, DR.

P.O. Box 9504, Houston, Texas 77011

For further information address:

Auditor, Port Terminal Railroad Association
P. O. Box 9504
Houston, Tx. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1925, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill.

Bill No. 12-0003

Atchison, Topeka & Santa Fe Ry Co.
Topeka, Ks.

Month's Account December, 1979

Date Made January 17, 1980

To PORT TERMINAL RAILROAD ASSOCIATION, Dr.
P. O. Box 9504, Houston, Texas 77011

For your proportion of the Net Cost of Maintaining and operating this Association under Agreement dated June 30, 1924, per statements attached:

Net Cost of Operations December 1979
Your Proportion 30.29 %

Delayed charges audited in this month's Accounts adjusted to the basis of the ratio of cars handled for the month to which the charges are applicable, per statement attached:

Adjusted expenditures. NONE
Less Draft No. 4343 drawn 12-21-79

Balance subject to draft

1,809,466.65
548,087.45
(2,326.33)
545,761.12
(350,000.00)
195,761.12

OPERATING EXPENSES AUDITED THIS MONTH

ADJUSTMENT DELAYED ITEMS

			TOTAL		TOTAL	TOTAL
122	(202)	(203)	(58,485.16)	(202)	(203)	(58,485.16)
205	125,177.78	10,514.09	135,691.87	(32.69)	(215)	135,659.18
217	(213)	(214)	(215)	(213)	(214)	(215)
246	11,062.20	39,337.47	3,231.36	5.95	(723.13)	52,913.85
274	(242)	(253)		(242)	(253)	
289	351,931.28	40,893.77	392,825.05	(716.52)	-	392,108.53
319			24,519.43	-	-	23,659.49
741			(94.77)			(94.77)
769						(350,000.00)

For further information address:

Auditor, Port Terminal Railroad Association
P. O. Box 9504
Houston, Tex. 77011

NOTICE

Pursuant to resolution of our Board of Control of March 17, 1975, our Draft will be drawn on your Company on or about the 15th, inst. to cover amount of this bill

PORT TERMINAL RAILROAD ASSOCIATION

SUMMARY OF CARS HANDLED, MONTH OF DECEMBER 19 79

	TOTAL MEMBER LINES CARS HANDLED	DIVIDED BETWEEN MEMBER LINES						
		S. P. CO. (T & L)	M.P. R.R. CO.	A. T. & S. P. RY. CO.	F.W. & D. RY. CO.	KCT Ry. Co.	M.-K.-T. R.R. CO. of T.	H.B. & T. RY. CO.
LINE HAUL:								
Received-Loaded ..	17,426	1,996	3,278	6,603	1,426	1,957	2,166	0
Received-Empty ...	5,582	1,286	2,769	560	95	58	784	30
Delivered-Loaded ..	6,163	1,354	3,013	783	114	82	817	0
Delivered-Empty ...	17,083	2,065	3,081	6,362	1,416	2,023	2,120	16
	46,254	6,701	12,141	14,308	3,051	4,120	5,887	46
INTRA-CITY SWITCH:								
Received-Loaded ..	340	263	2	0	2	1	1	71
Received-Empty ...	1,004	297	417	116	7	79	59	29
Delivered-Loaded ..	385	156	31	4	5	4	25	160
Delivered-Empty ...	996	399	377	110	4	23	50	33
	2,725	1,115	827	230	18	107	135	293

RECAPITULATION

	LOADED	EMPTY	TOTAL
Member Lines Cars	24,314	24,665	48,979
Intra-Terminal Moves	826	-	826
TOTAL	25,140	24,665	49,805
Intra-Plant Moves			473
TOTAL ALL CARS			50,278

Percentages for Division of Revenues and Expenses and other income between Member Lines in accordance with Article X of the Operating Agreement dated June 30th, 1924.

	TOTAL MEMBER LINES CARS HANDLED	DIVIDED BETWEEN MEMBER LINES						
		S. P. CO. (T & L)	M.P. R.R. CO.	A. T. & S. P. RY. CO.	F.W. & D. RY. CO.	KCT Ry. Co.	M.-K.-T. R.R. CO. of T.	H.B. & T. RY. CO.
SUMMARY:								
Total Line Haul	46,254	6,701	12,141	14,308	3,051	4,120	5,887	46
50% Intra-City Switch.	1,363	557	414	115	9	54	68	146
	47,617	7,258	12,555	14,423	3,060	4,174	5,955	192
	%	%	%	%	%	%	%	%
Ratio to Total Cars ..	100.00	15.24	26.37	30.29	6.43	8.76	12.51	40

AUDITOR'S OFFICE,
Houston, Texas

JANUARY 10, 19 80

PORT TERMINAL RAILROAD ASSOCIATION

SUMMARY OF CARS HANDLED FOR THE YEAR OF 19 79

	TOTAL MEMBER LINES CARS HANDLED	DIVIDED BETWEEN MEMBER LINES							
		S. P. CO. (T & L)	M.P. R.R. CO.	A. T. & B. P. RY. CO.	F.W. & D. RY. CO.	C.R.I. & P. R.R. CO.	M-K-T RR CO.	HB&T RY. CO.	KCT RY. CO.
LINE HAUL:									
Received-Loaded . .	170,905	22,725	33,266	62,653	15,672	13,418	18,788	0	4,383
Received-Empty . . .	63,300	16,992	31,685	7,303	734	1,339	5,021	66	160
Delivered-Loaded . .	72,475	18,709	35,084	10,155	1,006	1,894	5,367	0	260
Delivered-Empty . . .	164,864	22,427	30,694	60,225	15,424	13,133	18,258	258	4,415
	471,544	80,853	130,729	140,336	32,836	29,784	47,434	354	9,218
INTRA-CITY SWITCH:									
Received-Loaded . .	6,602	5,342	26	19	11	7	16	1,180	1
Received-Empty . . .	13,174	5,194	4,012	1,304	122	393	753	1,299	97
Delivered-Loaded . .	6,016	2,985	257	38	202	4	503	2,023	4
Delivered-Empty . . .	13,938	7,236	3,741	1,372	67	384	394	697	47
	39,730	20,757	8,036	2,733	402	788	1,666	5,199	149

RECAPITULATION

	LOADED	EMPTY	TOTAL
Member Lines Cars	255,998	255,276	511,274
Intra-Terminal Moves	10,740	-	10,740
TOTAL	266,738	255,276	522,014
Intra-Plant Moves			6,377
TOTAL ALL CARS			528,391

Percentages for Division of Revenues and Expenses and other Income between Member Lines in accordance with Article X of the Operating Agreement dated June 30th, 1924.

	TOTAL MEMBER LINES CARS HANDLED	DIVIDED BETWEEN MEMBER LINES							
		S. P. CO. (T & L)	M.P. R.R. CO.	A. T. & B. P. RY. CO.	F.W. & D. RY. CO.	C.R.I. & P. R.R. CO.	M-K-T RR CO.	HB&T RY. CO.	KCT RY. CO.
SUMMARY:									
Total Line Haul	471,544	80,853	130,729	140,336	32,836	29,784	47,434	354	9,218
50% Intra-City Switch:	19,865	10,379	4,018	1,367	201	394	833	2,599	74
	491,409	91,232	134,747	141,703	33,037	30,178	48,267	2,953	9,292
	%	%	%	%	%	%	%	%	%
Ratio to Total Cars . .	100.00	18.57	27.42	28.84	6.72	6.14	9.82	.60	1.89

AUDITOR'S OFFICE,
Houston, Texas

JANUARY 10, 19 80

PORT TERMINAL RAILROAD ASSOCIATION

Statement by General Accounts of Operating Revenues, Operating Expenses and Income Accounts,
and Division Between Member Lines on Ratio of Cars Handled.

FORM NO. 1

For Month of

December

19 79

	NET COST OF OPERATIONS	GENERAL ACCOUNTS					INCOME ACCOUNTS
		REVENUES	WAY & STRUCTURES	EQUIPMENT	TRANSPORTATION EXPENSES	GEN. & ADMIN.	
Pay Rolls	1,160,849.90	-	112,859.60	81,823.89	933,651.44	32,514.97	-
Locomotive Fuel	118,822.63	-	-	-	118,822.63	-	-
Casualties	63,713.68	-	13,667.38	3,076.20	46,954.39	15.71	-
Other Items	466,080.44	(193,084.06)	321,448.82	92,158.44	197,451.86	48,418.25	(312.87)
TOTAL	1,809,466.65	(193,084.06)	447,975.80	177,058.53	1,296,880.32	80,948.93	(312.87)
Division Between Roads:							
SPT Co. 15.24 %	275,762.72	(29,426.01)	68,271.51	26,983.72	197,644.56	12,336.62	(47.68)
MPRR Co. 26.37 %	477,156.35	(50,916.27)	118,131.21	46,690.34	341,987.34	21,346.23	(82.50)
AT & SFR Co. 30.29 %	548,087.45	(58,485.16)	135,691.87	53,631.03	392,825.05	24,519.43	(94.77)
FW & DR Co. 6.43 %	116,348.70	(12,415.31)	28,804.85	11,384.86	83,389.40	5,205.02	(20.12)
CR & PRR Co. 8.76 %	158,509.28	(16,914.16)	39,242.68	15,510.33	113,606.72	7,091.12	(27.41)
MKT RR Co. 12.51 %	226,364.28	(24,154.81)	56,041.77	22,150.02	162,239.73	10,126.71	(39.14)
MB & TR Co.40 %	7,237.87	(772.34)	1,791.91	708.23	5,187.52	323.80	(1.25)
TOTAL	1,809,466.65	(193,084.06)	447,975.80	177,058.53	1,296,880.32	80,948.93	(312.87)

Audit Office
Houston, Texas

January 17, 19 80

PCRT TERMINAL RAILROAD ASSOCIATION

		\$447,975.80		\$177,058.53		\$1,296,880.32	
		202	203	214	215	242	253
SP T Co	15.24	62,981.49	5,290.02	19,792.11	1,625.81	177,069.42	20,575.14
MP RR Co	26.37	108,977.82	9,153.39	34,246.58	2,813.17	306,385.87	35,601.47
AT&SF Ry Co	30.29	125,177.78	10,514.09	39,337.47	3,231.36	351,931.28	40,893.77
FW&D Ry Co	6.43	26,572.90	2,231.95	8,350.60	685.96	74,708.42	8,680.98
CRI&P (NCT)	8.76	36,201.96	3,040.72	11,376.57	934.52	101,780.06	11,826.66
M-K-T RR Co	12.51	51,699.38	4,342.39	16,246.67	1,334.58	145,350.29	16,889.44
HR&T Ry Co	.40	1,653.06	138.85	519.48	42.67	4,647.49	540.03
	100.00%	413,264.39	34,711.41	129,869.48	10,668.07	1,161,872.83	135,007.49

PORT TERMINAL RAILROAD ASSOCIATION

Summary by General Account of Adjustments of Delayed Items (items applicable to prior month's operations) included in December 1979 accounts adjusted to basis of ratio of cars handled for the month to which the items are applicable per detail on file in Auditor's Office. See Foot Note.

ACCOUNTS	TOTAL DELAYED ITEMS	AS ADJUSTED BETWEEN MEMBER LINES						
		SPT Co.	M. P. R. R. CO.	A. T. & S. F. RY. CO.	F. W. & D. RY. CO.	C. R. I. & P. CRIP R. CO. RGT	M. K. T. R. R. Co.	H. B. & T. RY. CO.
122 - Operating Revenue								
205 - Way & Structures								
202 -	8,394.19	119.19	211.37	(32.69)	(5.15)	-	(307.84)	15.21
203 -								
217 - Equipment								
213 -	97.50	.79	.88	5.95	.84	-	(.47)	.15
214 -	43,291.48	1,843.96	(126.44)	(723.13)	846.92	(494.77)	(1,503.12)	149.38
215 -								
246 - Transportation Expenses								
242 -	32,807.33	932.94	524.87	(716.52)	222.08	376.79	(279.16)	54.24
253 -								
274 - General & Administrative								
	17,170.88	854.96	162.22	(859.94)	(49.57)	436.82	(557.47)	27.36
TOTAL	101,761.38	3,757.84	772.90	(2,326.33)	1,015.12	318.84	(3,484.14)	246.34

NOTE: Items applicable to the months of: February 1974, March 1975, March, September & October 1976, March, June, November & December 1977, January & March 1978, January, March, April, June, July, August, September, October & November 1979.

AUDITOR'S OFFICE,
Houston, Texas

January 11, 1980

PORT TERMINAL RAILROAD ASSOCIATION

SUMMARY OF ESTIMATED LIABILITIES INCLUDED IN OPERATING EXPENSES AS OF December 31, 1979
THESE ACCRUALS DEDUCTED FROM M&O vs. MEMBER LINES ACCOUNT NOT SUBJECT TO DRAFT.

	<u>TOTAL</u>	<u>SP</u>	<u>MP</u>	<u>ATSE</u>	<u>FWD</u>	<u>CRIP</u>	<u>NKT</u>	<u>HBT</u>
774-Casualty and Other Reserves	450,000.00	93,770.00	117,610.00	114,622.00	26,896.00	54,195.00	40,334.00	2,573.00
741-Unaudited Debits	450,000.00	93,770.00	117,610.00	114,622.00	26,896.00	54,195.00	40,334.00	2,573.00

Auditor's Office
Houston, Texas
January 11, 1980