ANNUAL REPORT 1972 CLASS II 535130 PORTLAND TRACTION CO.

INTERSTATE

Annual Report Form C (Class II Line-haul and Switching and Terminal Companies)

RAILROAD

COMMERCE COMMISSION RECEIVED

APR 4 1973

O.M.B. NO. 60-R099.21

ADMINISTRATIVE SERVICES MAIL BRANCH

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.	FULL NAME AND ADDRESS OF REPORTING CARRIER. (USE MAILING LASEL ON ORIGINAL, COPY IN FULL ON
	125002512PDRTLANTRAC 2 CHIEF ACCOUNTING DEFICER PORTLAND TRACTION CO. ONE MARKET ST SAN FRANCISCO, CAL 94105 FORM

DUPLICATE.)

535130

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certa. "sericulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

PORTLAND TRACTION COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, officia' title, telephone number, and officommission regulating this report:	ce address of officer in charge of correspondence with the
(Nume) H. A. NELSON	(Title) Auditor
(Telephone number) 415 362-1212 Fxt. 2168	
(Office address) One Market Street, San I	Francisco, California 94105

- 1. Give the exact name by which the respondent was known in law at the close of the year Portland Traction Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes Portland Traction Company
 - 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made ...

 None
 - 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 1800 S. E. Water Avenue, Portland, Oregon 97214
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer		Name and office address of person holding office at close of year	
1	President	G. H. Baker	Portland, Oregon	
2	Nice prosident.	W. M. Jaekle	San Francisco, California	
8	Secretary Actorney a	R. B. Kester	rortiand, Oregon	**********************
	Trees tet	C. A. Peter	San Francisco, California	
	Auditor	H. A. Relson	do	
7	General manager	R. D. HEFGIN	rortiand, Oregon	
	Superin endent	F. V. Schlaf	90	
	General freight cent			
10	General passenger agent		***************************************	
11	General land agent		***************************************	
12	Chie:Engineer	Abe Are Architect	Portland, Oregon	
13	Valuation Officer	H. M. Williamson	San Francisco, California	

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

No.	Name of director (a)	Office address (b)	Term expires
21	W. M. Jackle	San Francisco, California	* March 13, 1973
82	S. W. Kilborn	Portland, Oregon	do
23	G. E. Scholibo	do	do
84	O. H. Young	ĝo	1 46
35	G. H. Baker	do	do
86	R. T. Corson	do	do
87	A. O. Mercer	Omaha, Nebraska	do
28	R. B. Kester	Portland, Oregon	do
89			* Or when successor is elected
40			and qualified.

- 7. Give the date of incorporation of the respondent July 25,1930. 8. State the character of motive power used ... Diesel
- 6. Class of switching and terminal company Not a switching or terminal company
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteenhip and of appointment of receivers or trusteen.
- Oregon code 1930, Title XAV, Chapter II, Section 25, Page 201, of, seq.

 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or prostees of the respondent; and if so, give the name will such corporations and state whether such right was derived through (a) title to expital stock or other securities issued or assumed by the lent, (b) claims for advances of funds made for the construction of the respondent, or (c) express agreement or the source Southern Pacific Transportation Company (formerly Southern Pacific Company) and by on Pacific Railroad Company are the equal owners of all shares of capital stock of this company.
- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing. The Fortland Traction Company is not a consolidated or merged screpany, capitalized by the sale of 84,490 shares of no par common stock having a book value of \$1,300,000.00. The company owns and operates a railway line in freight service between East Portland and Boring, with a branch from Linnomann Junction to East Gresham, in northern Oregon.

*Use the initial word the whom (and only when) it is a part of the name, and distinguish between the words relived and relived and relived and between empany and expecution.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to east on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			1	NUMBER OF VOTE	S, CLASSIFIED WITH	Ввагаст то Высовати	ES ON WHIC! BASE
Mo.	Name of accurity holder	Address of security bolds	Number of votes		BTOCKS		
No.	presso of expurity burder	Address of security Loids	Number of votes to which security holder was antitied		nı	PERRED	Other searities with votice power
	(A)	(0)	(0)	Common (d)	Second (e)	First (f)	(6)
	Southern Pacific	San Francisco,					100
2	Transportation Company	California	42,245	42,245	None	None	None
	Phion Pacific Railroad	Omaha, Nebraska	42,245	42,245	None	None	None
8 9 10 11 12 13 14 15, 16 17 15 19 20 21 22 22 25 26 27 28 20 80	The entire capital s from Fortland Transit Com Pacific Transportation Co order dated December 19.	mpany) and Union Pacific	d Railroad	was purchacific Con Company	hased on A hpany (now ander auth	Pril 2, 196 Southern crity of I.	
	Union Pacific Railro	a Pacific Transportation ad Company acquired con- is operated by Southern tly operated by Union F	trol through	gh purchas	e of capi Pacific i	tal stock of	n April
	two cop	350A. STOCKH spendent is required to send to the les of its latest annual report to st beck appropriate box:	Bureau of Acc		ately upon pre	paration,	
	}	Two copies are attached to	this report.				
		Two copies will be submitted	ed (date	,			
1000000							

200A. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ine	Balance of	(a)	ng of year	Account or item (b)	Balance	at close	of yes
				CURRENT ASSETS	-	1	T
1	\$	323	795	(701) Cash		109	121
2				(702) Temporary cash investments			
3	********	725.	232.	(703) Special deposits	1	060	145
4	********			(704) Loans and notes receivable			
5	********			(705) Traffic and car-service balances—Debit			
6		61	385.	(706) Net balance receivable from agents and conductors		82	45
7	**********	10	127	(767) Miscellaneous accounts receivable			59
8			.22	(708) Interest and dividends receivable			1
9		9	541	(709) Accrued accounts receivable.		16	41
0				(710) Working fund advances			1
1		6	570	(711) Prepayments	*********		1
2		5	733	(712) Material and supplies	*********	5	95
3				(713) Other current assets		********	29
4	1	142	412	Total current assets	1	290	33
	AND AND AND ADDRESS OF THE PARTY OF THE PART	ann/affacts	AT AND DE	SPEC!AL FUNDS	STATE AND ADDRESS OF THE PARTY.	marine at	diorn.
				(b,) Total book assets (ba) Respondent's own at close of year I issues included in (b,)			
5							
			*******	(715) Sinking funds	*******	******	
,	***********			(710) Capital and other reserve lungs	******	****	
				(717) Insurance and other funds		-	-
	STARTUTE LANGE	Successor	VMR-routher 2	Total special funds	LINET GUERRALES	MENNETHAL	nomi
				INVESTMENTS			
		******	571	(721) Investments in affiliated companies (pp. 10 and 11)	*******		
,			2.6.1	(722) Other investments (pp. 10 and 11)	*********		
1	MARKET LABOUR.		571	(723) Reserve for adjustment of investment in securities—Credit		-	-
2	RESPONSE AND A	onanalise.	Andrew !	Total investments (accounts 721, 722 and 723)	STATE OF STA	STATE SHAPE	arten
	1	825	110	PROPERTIES			
2		583	112	(731) Road and equipment property (p. 7)	1	828	14
1	x x	2 2	2 2	Road 1 636 1510	x x		z
5	X x	× 2	I X	Equipment 191 633		1 1	
0	x x	x =	x x	General expenditures		x x	
1	2 7	N 1	x x	Other elements of investment			
9	1 1		2 1	Construction work in progress.			
,				(732) Improvements on leased property (p. 7)			-
	* *	2 4	* *	Road		** ****	****
		x x		Equi; ment			*
	* *	2 2	x x	General expenditures.		, ,	*
	1	825	112	Total transportation property (accounts 731 and 732)	1	828	12
	(1)	105	9591	(736) Accrued depreciation - Road and Equipment (pp. 15 and 16)	71	122	87
	**********)	(736) Amortization of defense projects—Road and Equipment (p. 18)			
	(1)	105	956	Popularion of decemb projects—road and requipment (p. 10).	(1)	122	277
,	-	719		Recorded depreciation and amortization (accounts 735 and 725)		705	
	JOSEPH S. OF	310		Total transportation property less recorded depreciation and amortization (line 33 less line 36).	MINERAL PROPERTY.	241	
		167	2071	(737) Miscellaneous physical property		(67	36
	-	010	211	(728) Accrued depreclation-Miscellaneous physical property (p. 19)		101	00
	CORPORATE AND ADDRESS.	0/2	167	Miscellaneous physical property less recorded depreciation (account 737 less 738)	MICROSON, MIC	174	12
	METOL BETTER	addition!	A Side	Total properties less recorded depreciation and amortization (line 37 plus line 40)	maramana a	879	30
-		10	400	OTHER ASSETS AND DEFERRED CHARGES			
2	********	12.	990.	(741) Other assets		9	53
1	*********			(742) Unamortized discount on long-term debt			
	Maringo Laborator	131	679	(743) Other deferred charges (p. 20)		51	
,	earse and	25	329	Total other assets and deferred charges.		60	
- 1	21	131	809	Тотат. Аббята.	2	230	33

2001. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pretaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railread Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account. The entries in column (a) should be restated to conform with the account.

No.	Balance at		ng of year		Account or item			Balano	e at close	of yes
	SPECIES PARENTING	(2)		-	(0)				(e)	
			1		CURRENT LIABILITIES	-	_	-	T	T
47	\$			(751)	Loans and notes payable (p. 20)			1.		1
18	********	413	983	(752)	Traffic and car-service balances—Credit.		***************************************	*******	398	113
19		15	432	(753)	Audited accounts and wages payable	*****************	***************			
10		4	032	(754)	Miscellaneous accounts payable	************	************		11	107
1				(988)	Interest material annual designations	**************	*************			04
2	*****		· ·	(700)	Interest metured unpaid	***************************************				
12	******			(750)	Dividends matured unpaid	***********	**************		J	
13	*********		******	(757)	Unmatured interest accrued				j	1
14	******	21	005	(758)	Unmatured dividends declared		***************			1
15	*******	2/4.	025.	(759)	Accrued accounte payable				95	196
16	*****	63	1.75	(760)	Federal income taxes accrued				1.11	164
57	*******		788)	(731)	Other taxes accrued				15	131
18	-	7	139	(763)	Other current liabilities		****************	*********		26
10		536	1048		Total surrent liabilities (exclusive of long-term debt due w	4h/a ana	**************	-	1538	11
- 1	-		-		LONG-TERM DEBT DUE WITHIN ONE		* **************	ATOM HOUSEAN	220	1
60				(754)	Equipment obligations and other debt (pp. 5B and 8)	(b) Total issued	(be) Held by or for respondent			
-	ANGUNUNDANU	CHAPTER ICE	SEE OF TOTAL	(101)	TOTO TERRAL DEED AND STORY		**** **********************************	mestacsidence	ROSE OF THE PERSON	non
-					LONG-TERM DEBT DUE AFTER ONE	YEAR (b) Total bound				1
							(b) Hald by or for respondent			
51	********		******	(765)	Funded debt unmatured (p. 5B)					ļ
12	*****		******	(786)	Equipment obligations (p. 8)				l	I
58	*******		*******	(767)	Receivers' and Trustees' securities (p. 5B)					
64			*******	(768)	Debt in default (p. 20)				-	-
65	-			(769)	Amounts payable to affiliated companies (p. 8)		Y	********		1
86	MATERIAL PROPERTY.	CTRONO -			Total long-term debt due after one year	****************	*****************	-	-	-
- 1					RESERVES	*****************	*************************	A COMMON SE	acres acres	seneca
67				(221)						
	********		******	(771)	Pension and welfare reserves	*****************	*****************		******	
es	********		~ (1)		Insurance receves					
69			961 961	(774)	Cesualty and other reserves	**************				
70	Profit common		961		Total renerves					
1					OTHER LIABILITIES AND DEFERRED C					
71				(781)	Interest in default					
72	*********	1	700	(200)	Cuban liabilities	***************************************		********	6	50
78	*********		dellations	(700)	Other liabilities	***************		*********	******	220
	********	Ale	117	(100)	Unamortized premium on long-term debt	*************	*********		16	04
74		tk.k.	and done		Other deferred credite (p. 20)				18	21
75	CONTRACTOR COMPANY		817	(785)	Accrued depreciation Leased property (p. 17)			-	-	-
76	MARKET COLORS	esaltion in	Lourison		Total other Babilities and deferred credits	**********		WORLD TOTAL OR	25	41
-					SHAREHOLDERS' EQUITY					
1					Capital stock (Par or stated sains)					
						(b) Total issued	(b) Held by or.			
77	Lumb	300	000	(791)	Capital stock issued—Total	1,300,000	None	1	300	00
78					Common stock (p. 5B)	11,300,000	None	1	300	00
79					Preferred stock (p. 5B).	I de Marie de la Tallace	*************			***
80				(250)						-
	********				Stock Hability for conversion				*******	****
81	4	300	333	(798)	Discount on capital stock				200	200
82	reconnue	etersion	Veteriors		Total capital stock	********	************	PETER PROPERTY AND	300	200
					Capital Surplus					
83	******	******		(754)	Premiums and assessments on capital stock (p. 19)	**************	***********	*****		
84		*****		(795)	Paid-in surplus (p. 19)		**********			
85		-			Other capital surplus (p. 19)					
86					Total capital surplus					
	100				Retained Income			no sementicanae	Name and Address	Building
				mpm						
87		243	000		Retained Income Appropriated (p. 19)				377	830
85	F ARENDAMINA	212	dillione	(798)	Retained income—Unappropriated (p. 92)				200	1
	Microsoppe	ny talem	to send		Total retained income	**********	************	DOCUMENTS OF	366	ST
69)			F-25772 - 5		Total shareholders' equity			11	666	2316
69	r manual	2 Februar	Lighton		Total Labilities and Esareholders' Equity			SUCCESSION STREET, TOURS	230	Section

COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explaining an explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been n ade for net income or retained income restricted under provisions of mortgages and other arrangements.

and the maximum amount of additional premium respondent ma- particulars concerning obligations for stock purchase options graw or retained income restricted under provisions of mortgages and o	y be obligated to p ted to officers and	employees; and (4	ich losses are	sustained by o	ther railroads; (3)
1. Show hereunder the estimated accumulated tax reduction 124-A) and under section 167 of the Internal Revenue Code been of other facilities and also depreciation deductions resulting from Procedure 62-21 in excess of recorded depreciation. The amount subsequent increases in taxes due to expired or lower allowances carrier years. Also, show the estimated accumulated net income to authorized in the Revenue Act of 1962. In the event provision his contingency of increase in future tax payments, the amounts them (a) Estimated accumulated net reduction in Federal income	use of accelerated a the use of the new t to be shown in ea i for amortization ax reduction realized as been made in the reof and the account taxes since Decements.	amortization of em guideline lives, a ach case is the nei- or depreciation a define December accounts through ating performed al- ber 31, 1949, beca-	nergency faciliance December accumulated as a conseque 31, 1961, been appropriation ould be showned acceleration of acceleration accele	ties and acceler 7 31, 1961, pur I reductions in nce of accelera ause of the inve os of surplus or n.	rated depreciation repair to Revenue taxes realized less ted allowances in estment tax credit otherwise for the tion of emergency
facilities in excess of recorded depreciation under section 168 (form					
(b) Estimated accumulated savings in Federal income					
and computing tax depreciation using the items listed below-Accelerated depreciation since December 31, 1953	under section 1	67 of the Intern	al Royanus /	Toda	54.570
-Guideline lives since December 21, 1961, pursuan			ar Revenue i	, inser	
-Guideline lis a under Class Life System (Asset D			er 31, 1970,	as provided	in the Revenue
(e) (i) Estimated accumulated net income tex reduction	n utilized since	December 31, 19	61, because	of the invest	tment tax credit
autho ized in the Revenue Act of 1962, as chended-		*************		S.	11,961
(ii) If carrier elected, as provided in the Revenue method, indicate the total deferred investment tax credit in	account 784, Oth	er deferred credi	ts, at beginn	eg of year \$ -	
Add investment tax credits applied to reducti	on of current	year's tax iis	bility but	deferred for	accounting pur-
posesse					
Deduct deferred portion of prior year's investment to Other adjustments (indicate nature such as recapture Total deferred investment tax credit in account 784	on early dispos	ition)	******	s .	
 (d) Estimated accumulated net reduction in Federal income 31, 1969, under provisions of Section 184 of the Internal Revenue (e) Estimated accumulated net reduction in Federal income 31, 1969, under the provisions of Section 185 of the Internal Rev 	e Code	mortization of cer	tain rights-of-	C	None
2. Amount of secreed centingent interest on funded debt re-	orded in the balen	oe shoct:			
Description of obligation Ye	or accrued	Account No.	\$	Amount	
APPENDENCE OF THE COURT OF THE PERSON OF THE			-		
		entitional equipments - The spikes			None
2. As a result of dispute concerning the recent increase in per- boan deferred awaiting final disposition of the matter. The amo-					
		As roca	rded on books		
		Amount in	Accent	nt Mae.	Amount not
	ons	dispute	Debit	Credit	recorded
	ble		Milesan market and a second	RL-2 &	567
	nt\$			Ar Life of Parties of Telephone Control of the Cont	населяность в подписти саминенции
 Amount (estimated, if necessary) of net income, or retained funds pursuant to provisions of reorganization plans, mortgages, 	income which has	to be provided for	espital expen	ditures, and for	sinking and other
5. Estimated amount of future earnings which can be next operating loss correvor on January 1 of the year folio	ad earlied before pa	ying Federal inc	ome taxes b	ecause of unu	idaliava bna boa

570, FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured." at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be unlarily outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is cutstanding at the close of the year.

E COND.	CONTRACTOR AND THE REPORT OF THE PROPERTY OF T	NE TOTAL CO.	The State of	INTERES	PROTISIONS		C WILDS SHOWS			1								Is	TEREST D	URING YEAR	h
Line	Name and character of obligation	Neminal date of licite	Date of malurity	Rute percent per apution	Dates don	Potel am said an	count nominally tually issued	Nogab held by (Ide secur	nelly bear or for resp matify plod (the by sy "P")	ed and pendent iged mbol	Total s	monut a issued	etually	Reacq by or (Ide secur)	ulred and held for respondent active piedged ties by symbol "P")	Actuality at cit	outstanding se of year	Aner	Desc	Actually	y paid
-	(8)	(9)	(6)	(d)	(e)		(0)	-	(8)			(9)		-	(0)	-	00	(8			
1	None					3		\$			*			*		\$		3		3	
2	***************************************								1												
	ARREST AND ARREST ARREST AREAST AND ARREST AREAST ARREST AREAST ARREST AREAST A	********		hamaal	Total.				THE REAL PROPERTY.												
8 6	Funded debt canceled: Non Purpose for which issue was	authori	red:			***						****	-		202						

690. CAPITAL STOCK

Give the particulars called for concer in the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footprices. For definition of securities actually outstanding see instructions in schedule 570. It should be noted that section 20a of the Interstate Commerce Act makes it untawful for a carrier to issue or assume any sourities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

	CONTRACTOR OF SURFACE ASSESSMENT OF										PAR	TALUE	OF PAR	VALU	EORS	HARES	OF NO	NPAR STOCK	AC	MANUAL TO MANUAL STREET	OUTS	TANDING AT	CLOSE OF	FEAR
Time		Date lesus	Pare	relea ror							Nomb	nally Iss	ned and				Rween	fied and beld				SHARES W	STHOUT PAR V	ALVE
Ne	Clear of stock (a)	antherized (b)	****	(e)		Authori (e)	ned †	1	Authenti	neter.	held by (Ident rities)	hrld by or fur respondent (Identify pledged secu-		Total amount actually issued (g)		by or for respondent (Identify pleaged sem- rities by symbol "P") (h)		Par value of per-value atock		elue	Number (J)	Book w	altre	
13	Common	7-25-30	* No	Par	8	150	000	*						8			*					84,490	1 300	000
12	****		*****			sha	res)																	
13								ļ.,,																
14						-					1					-						-		

Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$1,300,000

Purpose for which issue was authorized t ... Oregon State Corporation Commission at date of Incorporation. (See page 2 of this report)

18 The total number of stockholders at the close of the year was _______Two___(2)

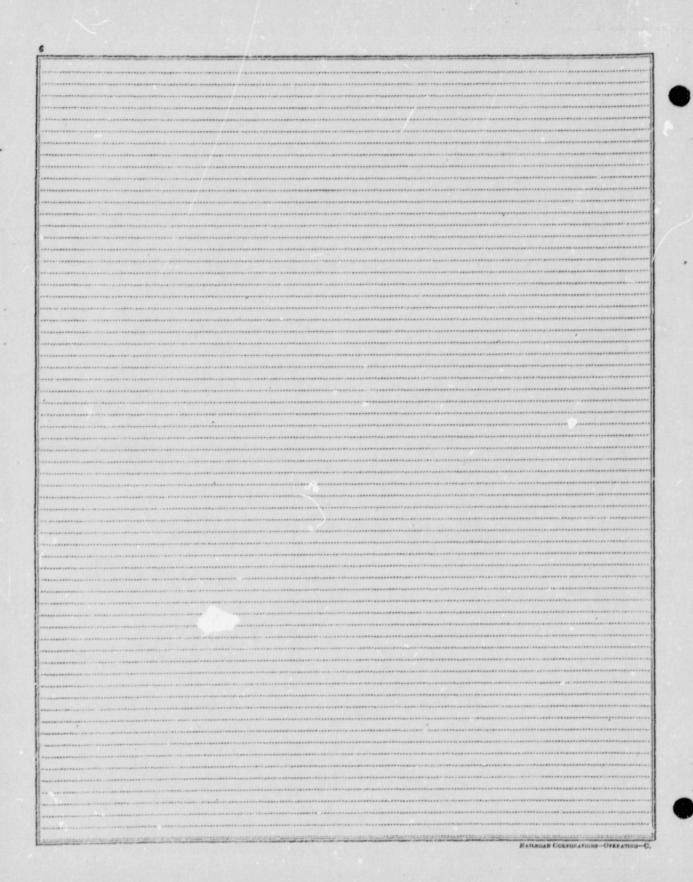
17

895. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

		Nominal		INTERES.	r Provisions	-			TOTAL PAR RESPOND	VALUENT AT	E HELD I	BY OR FOR OF YEAR	T	otal par	ralua		[NYEREST]	DURING '	YEAR		
No.	Name and character of obligation (a)	date of issue (b)	maturity (c)	percent per sonum (&)	Dates due	1	authorized (f)		authorized ;		Nominally issued (g)		Nominally outstanding (h)		actus	ally outsi close of (1)	yusz		Accrued (J)	Aci	tually paid (k)
21	None					*		•			•		•			8					
22		E U CHEST											1			1 1		1 1			
2	***********************************				******					*****				-		-					
24	***************************************				**********				-	*****				-				-			
25	***************************************		ļ	******	*****	-	-	\neg	-		-		-	-	-			1			

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on lessed pre_perty," classified in accordance with the Uniform System of Accounts for Railcoad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of cild lines, and for additions and betterments. Both the debut and credit in obed in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the term. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

7

No.	Acoust (e)	Balan	on at begind of year (B),	aning	Gross	charges (year (e)	iuring	Credita	its for proid during (d)	year	Bala	of year (e)	lose
.	(I) Vantaceday	5			1			8	T		•		T
	(1) Engineering		569	840	*********	*******	*******	********	1	(252)	*******	570	09
: 1	(2%) Other right-of-way expenditures		1		*****		1		1	1			1
11	(3) Grading		217	99/	ARREST ARE	*******		*******	1		******	217	99
1	(5) Tunnels and subways.		1.00.1.1.	-2.22 K-	********	******			1	1		1000	
: 1	(6) Bridges, trestles, and culverts.	DECTRO	1.9	065			1		1		SMANN NAMES OF	49	06
:	(7) Elevated structures		1	all all all a					1				
: 1	(8) Ties.		137	971	*******	******	1	******	1			137	197
1	(9) Rails.		11/2	166	*******		1		1		********	142	
10	(10) Other track material		58	052	*******	******			1			1	105
11	(11) Ballast		34	680	*******	*******	******	******	1	******	********	1	68
	(12) Track laying and surfacing		17	932	*******	*******		******	1		*****	47	93
13	(13) Fences, snowsheds, and elgus.		111	155	× 4 7 7 7 7 4 8 8 9	*******		********	1	1	******	11	115
	(16) Station and office buildings		2/2	992.	*******	******			-		*******	242	199
14			- French		******	******	******	*****					100
16	(17) Roadway buildings			******	******	*******		********	********		********		1
20	(19) Fuel stations		1	******	********	*******		*******					-
17			5/	785	********	*******		*******		****	*******	54	78
15	(20) Shops and enginehouses		- dix	1.7.6.	*********	*******					*****		1.4.7
19	(22) Storage warehouses.	* ********		*****	*******	*******		*******			********		1
20	(23) Wherves and docks			******	********	*******	*******	********	1	*******		****	1
21	(24) Cost and ore whatves.				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*******	*****	********			********	*******	1
23	(25) TOFC/COFC terminals	* ********			********	******	*******	*******	1		********		1
23		4	4	(comment	*******	1	i carrant	1		4	********	1	1
24	(26) Communication systems		19	257		******		*******			********	19	35
26	(27) Signals and interlockers		real Z	Add .	********	*****		******			********	t.Z.	de
26	(29) Power plants			AV -SECRE	******	******		******			******		-
27	(31) Power-1 memission systems	********				*******	*******				*******	*******	1
28	(35) Miscellaneous structures	*******	0	599		******		********		*******	******	9	69
29	(37) Rozdway machines		arand.	- Sedada		******		******			********	· seeds,	130
20	(38) Roadway small tools		2/	401		2	779			*******		27	13
24	(29) Public improvements—Construction		Filt.	MYslan	*******		at at at a	*******	-	*******	*******		100
RZ	(43) Other expenditures—Road		12	390		*******				*****	********	7.3	139
20	(44) Shop machinery		freeld.	279.	*******						*******	tid.	100
84	(45) Power-plant machinery			******	*******	******		******	1	1			1-
85	Other (apocity and explain)	1	633	179		2	779	ACCORDING ASSESSMENT		(252)	1	63€	51
36	TOTAL EXPENDITURES FOR ROAD	- consequence	1167		1-6477 Hotelson	statement.	a las tudence	CONTRACTOR	DOMESTIC 21	con Comments	resusaria	167	
87	(52) Locomotives	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		175		******	1	******	1		********		117
36	(63) Preight-train cars		- merch	-laketes		******		******			********		100.4
20	(54) Passenger-train cars		1			******		*******	1			1	1
40	(55) Highway revenue equipment			*******	******	******		******	-				1
41	(56) Floating equipment		E.	125	*******	FRANKES			-		FERMINES	5	123
42	(57) Work equipment		117	1.35.		CRECKER	1			1	*********	17	143
43	(58) Miscellangous equipment		191	622		-	-					191	163
64	TOTAL EXPENDITURES FOR EQUIPMENT	- JANNESSEE	almi del	Sed than	ATTORNO DESERVO	MEDITERA	onepartment.	A PEAGEORIE	MERCHAN	a continues	Cartic Page 64 Trickles	attende no	of white
46	(71) Organization expenses				*** *****			********			********	12474501	1
46	(76) Interest during construction			PERMIT					*******	-311111		*******	1
47	(77) Other expenditures—General	-	-	-		-	and parent		-	-		- Date Message	-
66	TOTAL GENERAL EXPENDITURES	- manage	825	1112	HTTPRINATERS	manage.	7779	Sunder private	A PARCET DO	252)	CONTROL OF THE	828	17/
12	TOTAL	-	1000	- colonian	nen-measure	-	halada	-	1	trates	-	1000000	- dets
60	(80) Other elements of investment		-	DATE EXPENSION AND ADDRESS.		-	-		-	and the same of th		-	-
5.1	(90) Construction work in progress			112	- communication	-	779	ACTOR AND COLORS	and the same	252)	-	828	-

801, PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary | any accounting to the said proprietary corporation). It may | controlling the respondent; but in the case of any such inclusion, corporation of the respondent (i. e., one all of whose outstanding also include such line when the netural title to all of the outstandstocks or obligations are held by or for the respondent without | ing stocks or obligations rests in a corporation controlled by or | the securities should be fully set forth in a footnete.

			MILEAGE O'VE	NO BY AMOUNTE	WELL COMPANY				I management to		COLUMN TO SERVICE AND ADDRESS OF THE PARTY O
Line No.	givens of Probagant combant	Book	Second and edulitions enter tracks	Passing treeks, crossovers, and formulas	Way emitehibe tracks	Yard switching tracks	Contation property (accounts Nos. 731 and 730)	Capital stock (account No. 791)	Chmatured funded debt (account No. 763)	Debt to default (accornit No. 768)	Amounts payable to affiliated companies (account No. 769)
	(a)	(2)	(2)	(4)	(6)	(0)	(6)	(h)	(9)	CD.	0)
1	None						•		•		2
	************		BELLEVILLE STATE OF THE STATE O								
3				******							
4						*******					
* 1-											

301. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

ers to affiliated companies, as defined in connection with secount No. 769, "Amounts payable to affiliated companies,"

Cive full particulars of the amounts payable by the respond- | any such debt is evidenced by no cs, each note should be | portion of the issue remained outstanding at the close of the separately shown in column (a). Entries in columns (c) and (f) should include interest accruals and interest payments on | to cost of property. in the Uniform System of Actounts for Railroad Companies. If | nonnegotiable debt retired during the year, even though no

year. Show, also, in a footnote, particulars of interest charged

Ma.	Name of credition company (a)	Rate of interest (b)	Balans	ent beginning of year (c)	Balance s	t close of year	Interest accruse year (e)	d during	Interest;	paid during
	None	%	•				:			
222	THE RESIDENCE OF THE PROPERTY OF THE PERSON					4		1 1		
22										
35 38	***************************************	Tone								

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obliga- | column (a) show the contract price at which the equipment obligation is | interest, in column (d) show the contract price at which the equipment and 766, "Equipment obligations," at the close of the year. In | details of identification. In column (c) show current rate of

tions included in the balance outstanding in accounts Nos. 764, | designated and in column (b) show the classes of equipment and the "Equipment obligations and other debt due within one year," | number of units covered by the obligation together with other

ment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

eo.	Designation of equipment obligation	(p)	interest rate of interest (e)	Contract	t acquired (d)	Cash p	sid on scept- of equipment (e)	Actually	y outstanding ose of year (f)	MZ	Interest	secrond d year (g)	uring	Intere	t paid di year (31)	er lug
	None		5	3				•						8		
- 1		******************************								1			SECTION SECTION		E-100	1
. 1		********************************			DESCRIPTION NO. 100	1603946209										
. 1		***********************										5555			COPICS	
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. 1		*********************************					CONTRACT CONTRACT	\$100 EUO								
		******************************														1
				-												

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

- 1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligatious, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including othigations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. shess investments should be subdivided to show the par value piedged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledges or other trustee, or had subject to the lieu of a chattel mortgage, or subject to any other restriction or condition which makes them analysisable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lieu or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities accounts Nos. 715, "Sinking funds"; '16, "Capital and other reserve funds"; and 717, "Insurance and other funds."
 - 3. List the investments in the fullowing order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers active.
 - (2) Carriers-inactive
 - (3) Noncarriers—active.
 - (4) Noncarriers—inactive.
 - (B) Bonds (including U. S. Government Bonds):
 - (C) Other secured obligations:
 - (D) Unsecured notes:
 - (E) Invertment advances:
 - 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parior cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (s) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19...... to 19......"
- 11. For nonpar stock, show the number of chares in lieu of the par value in columns (e), (f), (g), (h), (f), and (f) of schedule No. 1001 and in columns (d), (e), (f), (g), (f), and (k) of schedule No. 1002. In a corting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.
- 12. If the cost of any investment made during the year differs now the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus account interest or dividends included therein.
- 13. There achedules should not include any securities issued or assumed by respondent.

ne o.									INVEST	or other speakers	-	-	-			Name and Post Of
a. L 4	Ac-	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of	-			FAR V	ALUR OF	AMOUNT	- Transmen	Marie and Columbia	-	8		-
	No.	No. (b)	lien reference, if any (e)	control (d)		Plodge (e)			Uapleds (f)	bed	te	In sinkt surance, other fur	ng, and nus	T	otal par (h)	value
			Southern Pacific Transportation Co.	Of.	,	(e)	1.	8	1	1		1	T	1.	(**)	T
	721	E-1	Union Pacific Co.	None		*******		1		******				1		
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-	(a)	(b)	Name of issuing company or government and description of yourist flen reference, if any (c)	y held, also		Pledgod	1/28/2442	PAE VA	INVESTM LUE OF A	MOUNT	HELD A	T CLOSE	OF TEAL	T		valo
-	(a)		Name of intuing company or government and description of security	y held, also		Pledgod	1/28/2442	PAE VA	INVESTM LUE OF A	MOUNT	SELD A	T CLOSE	OF TEAL	To		valo
	(a)	(b)	Name of issuing company or government and description of yourist flen reference, if any (c)	y held, also		Pledgod	1/28/2442	PAE VA	INVESTM LUE OF A	MOUNT	SELD A	T CLOSE	OF TEAL	To		valu
	(a)	(b)	Name of issuing company or government and description of yourist flen reference, if any (c)	y held, also		Pledgod	1/28/2442	PAE VA	INVESTM LUE OF A	MOUNT	SELD A	T CLOSE	OF TEAL	To		valu
	(a)	(b)	Name of issuing company or government and description of yourist flen reference, if any (c)	y held, also		Pledgod	1/28/2442	PAE VA	INVESTM LUE OF A	MOUNT	SELD A	T CLOSE	OF TEAL	To		valo
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-	(a)	(b)	Name of issuing company or government and description of yourist flen reference, if any (c)	y held, also		Pledgod	1/28/2442	PAE VA	INVESTM LUE OF A	MOUNT	SELD A	T CLOSE	OF TEAL	To		valu
-	(a)	(b)	Name of issuing company or government and description of yourist flen reference, if any (c)	y held, also		Pledgod	1/28/2442	PAE VA	INVESTM LUE OF A	MOUNT	SELD A	T CLOSE	OF TEAL	To		valu

Total book value Pre-value Book value Comp. Setting price Rase Amount condition to the discovery of the comp.	1002. OTHER INVESTMENTS—Concluded	(h) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	9) 4	6 (8)	1002. (OTHER I	N.E.	• MENTS	(m)	lcluded		(41)		(6)	\$	(p)	and to
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INVESTMENTS MADE DURING YEAR

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1901, as well as these owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a

single item.

INVESTMENTS AT CLOSE OF YEAR

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1392. DEPRECIATION BASE AND RATES—BOAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and (f) show the depreciation base used in computing the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) titulars in a footnote. show the composite rates used in computing the depreciation charges for the show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be re-computed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full par-

2. All leased properties may be combined and one composite rate com-puted for each primary account, or a separate schedule may be included for

each such property.

Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).
 If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-

depreciable property, a statement to that effect should be made in a footnote.

depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line		-	-	-		ED AND	USED	-		-		OF STREET, SHE THE TANKS AND ADD	more regarded	. Versalverske	OTHERS		-
No.	Account	-		DEPRECI	TICN	BASE		Ann	ual com-	-	-	DEFRECIA	NOK 8	144K		_ Ann	usi so
	(8)		beginning (b)	of year	1	A1 close (c)	of year	(pe	ual com- ite rate ercout) (d)	At	boginni	ng of year	A	t claw	of year	i pos	usi eo ite rat ercest,
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1	BOAD .		1	1	1	1	1	1		1	1	1	1	1		1	1
7	(1) Engineering			-	-					-	-						
	(2%) Other right-of-way expenditures		210	994		040	1007										
•	(3) Grading		1-5-11	1.7.7/4		1217	.994					**					-
	(5) Tunnels and subways.		170	064		170	064	1 2	62		-						
	(6) Bridges, trestles, and culverts		1	1004			1004		02								
3	(7) Eievated structures		1 34	156		1 44	1787	·		-							
8	(13) Fences, snowsheds, and signa		12/2	1000	·	13/3	156 992	1 2	90		-		*****	*****			
	(16) Station and office buildings		. Febrer	292		Kalifi	7.7.5		1.90	-							
10	(17) Roadway buildings						-										-
11	(18) Water stations												*****				
12	(19) Fuel stations			TOE		1	DOP										
18	(20) Shops and enginehouses.		24	785		2h	785	K	38	-			N	0.1	L. E.	-	
14	(21) Grain elevators	-												******			
15	(22) Storage warehouses	-									-			******			
15	(23) Wharves and docks			******				-			-		*****	******			
17	(24) Coal and ore wharves				*****						-			*****			
18	(25) TOFC/COFC terminals	-	1			+	-	1			-	-			1	1	1
19	(26) Communication systems-	-					l	1									I
0	(27) Signals and interlockers		19	357		1.19	357	13	87	-							
1	(29) Power plants	-								l					-		1
2	(31) Power-transmission systems													******			
0	(35) Miscellaneous structures				*****				1								
4	(37) Rociway machines		9	699		9	629										1
5	(39) Public improvements-Construction-		24	400 390	*****	27	179.								1		
15	(44) Shop machinery		13	390		1.3	390	13	66					******			
7	(45) Power-plant machinery-													******			I
8	All other road accounts		990	642		290	1894.					1			1		
0	Amortization (other than defense projects)					l											
0	Total road	1	633	479	1	636	510	2	81								
,	EQUIPMENT											7				-	1
2	(52) Locomotives		167	079	*****	167	979	3	60			1					
a	(53) Freight-train ags		1	175		1	175	1/4	06								
4	(54) Passenger-train cars													O.N	E		
6	(55) Highway revenue equipment-		*******			*******											-
0	(56) Floating equipment						*******										-
- 1	(57) Work equipment		5	435			435	2	40								
	(58) Miscellaneous equipment	-	17	944		17	914	11	39.		-						
4	Total equipment	-	191	633	-	191	633	4	30			1_1					-
	GRAND TOTAL	1 1	825	112	11	828	143									E E	E

1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 80%.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but lessed to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or excimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the deprecistion for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

footnote.
5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

	Account	-		DEPRECIA	TION BA	AE .		A nonue posite (perc	d com-
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	The state of the s		T		1				%
1	ROAD			1			i		
2	(1) Engineering	*****							
	(2%) Other right-of-way expenditures						******		*****
	(3) Grading			** ******				******	*****
5	(5) Typnels and subways								
	(6) Bridges, treeties, and culverta								
7	(7) Elevated structures								******
	(13) Fences, snowsheds, and signa.						******		
9	(16) Station and office buildings					******			
10	(17) Roadway buildings. (18) Water stations. N O N E								*****
1:	(18) Water stations NONE	*****							
12	(19) Fuel stations								******
13	(20) Shops and enginehouses								*****
14	(21) Grain elevators.								*****
15	(22) Storage warehouses								******
16	(23) Wharves and docks				· corner				
17	(24) Coal and ore wharves.								
18	(25) TOPC/COPC terminals			4		ļ			
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power-transmission systems								
28	(36) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements-Construction								
	(44) Shop machinery	J						-	
26	(45) Power-plant machinery								
	All other road accourtis				-			-	
28	Total road	-		00 1100m or no	-	- Communes	-	*****	TO STATE OF
77	PQUIPMENT								
81					1				
82	(50) Locomotives ************************************				1	I			
150.64	(53) Freight-Iron care				1	1			
38	(54) Pusnenger-train outre				1	1	1		
34	(55) Highway revenue equipment N.O.H.E.					1	L		
35	(90) Frestrik edulustatessessessessessessessessessessessessess					1	l	1	
56	(57) Work equipment					1			
37	(58) Miscellaneous equipment	1							
88	Total equipment	Lower	and have an	200				z z	x 1

1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 553 to 567, inclusive. (See schedule 1592 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debite," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Ascount	Bala	of year	ngianing F		ges to op	-	1	UNG THE		-	ment an alarmenta			O THE Y		Bala	noe et cic	ose of
	(a)		(6)			expense (e)	ris and a second		Other cre (d)	dits		etiremen (e)	te	-	ther deb	its		(g)	
1	ROAD	•			•			5						•					-
2	(1) Engineering			******		******	*****	*****								-			-
	(2%) Other right-of-way expenditures.		179	295	*****	*******										-		179	60
:	(3) Grading(5) Tunnels and subways	*****		in late.	*****	*******	******				******			******			******	11.12.	- 22
	(6) Bridges, trestles, and culverts		1	201		1	284		********				******			-		2	4,8
	(7) Elevated structures	erara.	*******		******		*******	*****	*******		******		*****	*****					17.
	(13) Fences, snowsheds, and signs	*****	11	171			*******	******	*******					******	******	-		111	17
	(16) Station and office buildings		174	171 352		7	092	******	*******	******				******				181	14
10	(17) Roadway buildings			MA.						******	*******			******		1		1.27.44	1223
21	(18) Water stations						.,,,,,,,,				1	1		******		1			1
12	(19) Fuel stations							*****			1		******	******	********	1		1	1
13	(20) Shops and enginehouses		29	920		1	308				1	1				1		31	22
14	(21) Grain elevatora																1		1
15	(22) Storage warehouses										1				1	1	1		1
16	(23) Wharves and docks	-																	
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals														1	1		1	1
19	(26) Communication systems															1			
20	(27) Signals and interlookers	******		916	******	******	552	*****						*******			1	11.	4.6
21	(29) Power plants		*******	KAKILDRA	******	CHACKOR	., 5.5	******											
22	(31) Power-transmission systems	*****	*******	*******				*****	*******										
23	(35) Miscellaneous structures		HATTAGA .	*******															
24	(37) Roadway machines		9	700		*******													70
25	(39) Public improvements-Construction		20	033														20	13
26	(44) Shop machinery*		12	156			492							******				12	6/4
27	(45) Power-plant machinery*******													*******					
28	All other road accounts		539	622														539	62
29	Amortigation (other than defense projects)			-								-				-	-		-
36	Total road ************************************	ALCOHOL:	1978	371	-	10	728	HOLE WANT	amenighms	etta anapleta	ETAL CARRON	ATTEREDITOR	ALCOHOL:	STATE STATES	Marrican	maxing	non-mumo	989	09
31	EQUIPMENT		100	art														1.00	-
32	(52) Locomotives	*****	103			6	012	*****										109	1000
33	(53) Preight-train cars			901			48	*****				*******		******					24
34	(54) Passenger-train cars		*******	********						~		*******		******					
86	(55) Highway revenue equipment			*****			******	**-**						******					
26	(56) Floating equipment			257		*****	4.00				*****							·	21
37	(57) Work equipment	****	- 5	086			132	E-12-27 N	*****	******					******			13	D#
38	(53) Miscellaneous equipment ******		127	LOE			192				-	WEATH COST	-		-	-	-	133	170
39	Total equipment	-mag-	105	1000	stonesap		920	NEW YORK	SERVIN	oncumental a	LIBORDON T	number of	statement.	стотивных	ASSESSED TO S	of and other	1	122	379
45	GRAND TOTAL		102	7.20		10	750	20.00										1.6.6.	131

1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credite and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment hereafted to other.

(b) for any primary account should be about balance in columns (b) or ment," during the year relating to road and equipment hereafted to other.

1 2	Aecount	Bale	of yes	galonic	CK	RDIYS TO	RESERV	VE DUE	DAU ARR	YEAR	D	EBITS TO	RESERV	R Der	ING THE	YEAR	Be	iance at	close of
1 9	(a)		of yes		Ch	arges to	others	1	th m	odica		Retirem	enis		Other de	bite		year (g)	
		\$	T			1	T		Boot	T		T	T	8	1	T	5	1	T
	ROAD																		
	(1) Engineering	- 40.00			*****														
1	(2%) Other right-of-way expenditures.															*****		******	
1	(3) G. 1 1 2																		
1	(5) Tunnels and a. way	E 1200 E			07/56/9/3	620,000,000			******	******					******				
1	(6) Bridges, trestles, and culvorts				*****	******	******		******							*****		*****	
1	(7) Elevated structures					entenan.			******										
	(13) Fences, snowsheds, and signs					*******			******										
	(16) Station and office buildings				0.00000	******				******								*****	
	(17) Roadway buildings	1000000										*****					*****		
-	(18) Water stations			* (-) **		*******		*****	******	******			******	*****				******	
-	(19) Fuel stations					******		NI d	11			******				******		******	
- 1	(20) Shops and enginehouses	83338332	100000	0.700000000			100000000000000000000000000000000000000		danistant					*****				******	
-	(21) Grain elevators						i		*******							*******			
	(22) Storage warehouses				771-11-1-11-1	*****		*****		*******	*****			*****		******	*****		*****
	(23) Wharves and docks		Co. 1 V. (45.55)		000000		100000000000000000000000000000000000000		******	*******			*****		*******	******	*****	******	
			1					1	*******			******							
	(25) TOFC/COFC terminals				200	Mark Committee		,	******	†******** i	1	1		-	********	1	1	·	1
	(26) *Communication systems									******		******			********		******	*******	******
	(27) Signals and interlockers								******	*******			*******	******		*******	******		
-	(29) Power plants								******			******	*******	*****		*******	*****	********	*****
	(31) Power-transmission systems										*****			*****	*******	*******		******	
	(35) Misceilaneous structures									******		******	T-12-12		*******		******		1
	(39) Public improvements—Construction				1000					*******			ERSEDORS		*******	********		*******	1
	(44) Shop machinery								******	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									1
	(45) Power-plant machinery																		
	All other road accounts																		
	Total rord					- W. S. Street										***************************************			
1	EQUIPMENT																		
1		*****								******		*******				******	******		
	(53) Freight-train cars						~~~~			******		*******							
	(54) Passenger-train cars								*******						******				
	(55) Highway revenue equipment							NS	NI			******				*****		******	
	(56) Floating equipment								*******						*******				
	(ST) Work equipment						*****			******		******	******	*****	*******	*******		*******	
	(58) Miscellaneous equipment	C SERVICE CO						-				-			*******	-	-	****	
	Total equipment			-	nimas	un sanceu	rzonskum	225 (2007)	NAC ACCID	and an annual	curror	sources	SECULIARIES.	0.65.06	10021500	ANGESSION	avantes as	BETYSSE	entroson
1	GRAND TOTAL	*****					*******									******		******	

1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

 Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

 Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f). '3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (c) the debits to the reserve arising from retirements.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

100	Account	Bal	since at b	e ginning	-	THE R. P. LEWIS CO., LANSING	RESERV	-	ING TER	YEAR	Da	W116 TO	RESERV.	E DOR	TING SHE	YEAR	Bal	ance at a	tions of
ine Vo.	(8)		of ye		Cha	ergas to o expens (e)	perating ss	1	Other ere	edita		Estirem	ents		Other de	eside		year (g)	
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9	(1) Engineering	1	1	1	1						1		1	ļ	1	I			1
8	(2%) Other right-of-way expenditures	1	J	1									1		ļ	L			
	(3) Grading		1	1	ļ			Į			1		1		1				
5	(5) Tunnels and subways		1	1	1			ļ										******	
,	(6) Bridges, trestles, and sulverts		ļ	1				I			1							*******	
,	(7) Elevated structures	1		1	1			1											.com
	(13) Fences, snow.heds, and signs		1	1	1						1		1						
	(16) Station and office buildings		ļ	1							1								
,	(17) Roadway buildings		J				N		-22		J							******	
	(18) Water stations	ļ	ļ	1		ļ	N	ON	E		ļ	******						******	
2	(19) Fuel stations		1												lane -			*******	
,	(20) Shops and enginehouses						******		*******									******	
	(21) Grain elevators		1		1														
5	(22) Storage warehouses		J	1	1		*******		********									*******	
	(23) Wharves and docks		1	J														*******	
,	(24) Coal and ore wharves	1	1				******											******	
	(25) TOFC/COFC terminals	ļ	J	L	1	L				L	1								
	(26) Communication systems	1	1	1	1						L				L				ļ
	(27) Signals and interlocks	1		I															
	(29) Power plants	1	l	1															
	(31) Power-transmission systems																		
	(35) Miscellaneous structures																		
	(37) Roadway machines																		
	(39) Public improvements - Construction				F														L
	(44) Shop machinery			1															
	(46) Power-plant machinery*				1														
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	Total road *******																		
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	(52) Locomotives ************************************	1	l	1															l
1	(53) Freight-train cars																	*******	L
	(54) Passenger-train cars														L				
	(55) Highway revenue equipment		1				N	ON	E									*******	
	(56) Floating excipment	1		1														*******	
	(57) Work equipment																2.000.00		
	(56) Miscellaneous equipment		1					}										-	
	TOTAL EQUIPMENT																		
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	*Chargeable to account 2223.	Marine Mon	Lancas		Condens of the last	Mican or to	CONTRACTOR OF THE PARTY OF THE	To both a	Constant and the second	Conscionation	MATERIAL PROPERTY.	den chambers	descentary and	Town and the last	ent tie verschiebe	Acres and and	Seresconna.	december 100 dec	

1005. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (3) to (4) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (5) to (4) the balance at the close of the year in reserve second in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

3. The information requested for "Road" by columns (3) through (1) may be shown by projects amounting to \$100,000 for column (3) affecting operating expenses, should be fully explained.

4	Description of property or session						B	275.4											RES	BIVE					
-	(y)	Debt	ts durin (b)	5 2862	Ond	ta durini (e)	g your	Δ	(d)	nta	Belano	e at cires (e)	of year	Chell	its durin	E Year	Debi	ts durin	E Pear	A	djust mei	nts	Salano	e at clos	so of y
- Therese	ROAD:	2 22	xx	n x	3	xx	×E	12	11	12	22	**	12	12	22	**	11	xx	11	*	21	xx	a xx	21	1
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		-	******	*******		*****	WENT BOARD		*****				*****	****	*****	****					*****	WW.Markey.	white and a		-
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ì		******	*****		******	NACHERA			******			****				*****	*****		******		****	******	*****		-
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			*****		*****	******	*****	*****			evalence.	*****	-		****		- ERIELS						*****	*****	-
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Į	EQUIPMENT:	XX	22	22	22	zz	**	xx	**	xx	**	**	**	==	**		**	**	xx	EX	**	IX	**		,
	(52) Locomotives	· ·	****	-	*****		-	-			*****			****	****		*****							*****	_
	(53) Freight-train cars																	-	*****	*****				*****	-
	(54) Passenger-train cars																-	*****							-
-	(55) Highway revenue equipment				*****	****	****	*****				*****		****	****		-	*****		*****				-	-
-	(55) Floating equipment		*****			******	*****	7.7	O N	Ď	*****	*****	*****	*****	*****		*****	*****		*****					-
-	(27) Work equipment	-		*****				- N	U N	£	******	*****		-		*****	*****	*****	*****			-		*****	-
-	(58) Miscellaneous equipment					-	-	-	-		-	_	-	-				-					-		-
-	Total equipment	20000000	No.	MINUSTER.	SESSESSES.	sismeria.	CALTS COR.	OTTO SALES	- MARCHAN	THOUSEN	1001 0001000	POINTERN.	-	MARTINE	SOUTH PARTY	STIMUST.	mercens.	ADDRESS:	named to	marche	-	-	NUMBER TOOK	STREET STREET	-

1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account. No. 738, "Accrued depreciation—Miscellaneous physical property," for each it... or group of property for which depreciation was accrued; also the beam-se at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

io.	(Kind of property and location)		Dulance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Bulance at close of year			(percent)		Base (g)	
1	Boring - Fareday	1	63	043	1	******		\$		*****	8	63	043		%			-
2		FARRISH							10000000		BEECH!							
	Minor Atoms Tong then			1000								E5633						1
6	\$50,000		1.	251	BS 3158		1.00	*******				1	760	2	00	*******	20	2
7			******		A	******	*****		*******	*****	******					*******	******	
,			*******			******	*****		*****		******		*****	******	*****		*******	1
'		****	*******	*****		******	*****	******	******		******		******		*****	*******		1
,	***************************************			*****		******	****	******		******	****		*****	******	MANARA		******	1
	***************************************	*****	******				REMETIN	*****	****	*****	*******	******	*****	******	*****	******		1
1			*****	*****		******		*****	******	*****	*******	******	******	*******	*****	*******	*******	1
,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			****	75-490.55	******		*******	*******	*****	******	******	LEFFER	*******	*****	******	*****	1
6			67	200	-	-	10%	COLUMN PARKET	-	-	-	67	803	2	00	Office and the second	20	15

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. | in column (b) insert the contra account number to which the amount In column (a) give a brief description of the item added or deducted, and | stated in column (c), (d), or (e) was charged or credited.

		Contra	F-12-20-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	ACCOUNT NO.	processing and the second seco
Lines No.		number (b)	754. Premiums and cosss- ments on capital stock (c)	795. Paid-in surplus	796. Other capital surplus (e)
81 29	Balance at beginning of year		Surgerounds desired in about his	COL SUPPRISON AND ADDRESS OF LOCAL CORE	Security and the second of the second
33 84 35	No.19	*************			
37 38	Total additions during the year Deductions during the year (describe):	The state of the s	CONTROL OF THE PROPERTY OF THE PARTY OF THE	The second secon	printering granted (participation) of minute
89 40 41			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
42 43	Balance at close of year		ALLEGE CONTRACT OF STREET	OF BOARD STREET STREET, STREET	CALLEST CONTROL OF THE CONTROL OF TH

1609. BETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

Lme No.	Class of appropriation (a)	Credits during year (to)			Debits during year (e)			Balance a	t close of	year
					1			1		
61	Additions to properly through retained income	********	*******	****	*******	*****	*******		*******	
62	Funded debt retired through retained inco ac	*******			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		*******			e >1 61/41
63	Sinking fund reservee		*******	*******			*** ****		******	*****
61	Miscellaneous fund reserves									
65	Retained income Appropriated (not specifically invested)		*******	********		1 = 5 # * * * *	*****	********		*****
66	Other appropriations (specify):									
67		*******		******	******	******	*******		******	*****
60		******	****	******		******	******	****	******	
60	Rong	*******				********	******			******
70	***************************************			*******		******			0.00.007.000	
71	***************************************	********	*******					********	******	*****
72		*******	*******			*******				
73	****									
75	TOTAL		laner of	C KEMBY-1	- 5 2 5 - 5 3 5 - 7 - 10 700 - 6 500 - 10 600	1000.000	*******		Janes .	

1701, LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the trans-actions involved in the current liability account No. 751, "Locus and notes payable."

entry may be 'nade under a caption "Minor accounts, each less than \$100,000."

notes payable.

List every item in excess of \$100,000, giving the information indicated interest payments on loans and notes payable retired during the year, for creditors whose balances were severally less than \$100,000, a single of the year.

No.	Name of creditor (a)	Observation (b)	Date of innie (c)	Date of Instarity (d)	Ests of Interest (*)	Balance	o at close of year	Interest scorued during year (g)	Interest paid during year (h)
					%			1	
1		/	*********	*********	**********	*****			
2	(*************************************	**********************	********	*********					
3	None	**********************************	*******	*******			******		
			*********	*********	********	*******			
*	********************		********						
		*****************************	******	********				********	. F. 2 X X . X . X . X . X . X . X
7	· ····································	****************************		*********					
8		*******************************	80 VFT-81-12	*********	********	-		-	
9		TO THE STREET OF THE WORLD TO SELECTION AS A PRODUCT OF THE PARTY OF THE PARTY.			TOTAL .				

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 763, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100.650.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the

year,

Line No.	Nazae of security	Rescu for nongeyment at meturity	Date of issue (e)	Date of meturity (d)	Prise of inversal (e)	Total p	or value actualty adding at close of year	Interest accrued during year	Interest paid during year (h)
					%				1
21			********	********	******	******			
22				******		******			
23	lione				200000000000000000000000000000000000000			CONTRACTOR OF STREET	
24			B21-28-11 1 14-15		SCHOOL SCHOOL 2010	1227-1414			
25									
	Processor and the control of the con		[ARTERESES]	[excessions/res]	NEEDER OF SER	a recognition	CHEMICAL PROPERTY AND ADDRESS OF	management (constructs become the	a manual construction of the same
26		ender storrer combinionality of calculations are	-		Tolet.				.hh

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the designated "Minor items, each less than \$100,000." In case the character year, showing in detail each item or subseccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry make a full explanation in a footnote.

Ma.	Description and character of item or subsecount (6)	Amount	at close (%)	t your
41	Minor items less than \$50,000	•	51	160
42	Annual Control of the			* ***
43	delicensis and the second seco	*****		
41	and the state of t			
45				.,
46	Commence of the commence of th			*****
47				*****
48				
49			AS	-
50	Total.		51	160

1704, OTHER DEFERRED CLEDITS

Give an analysis of the above-culified account as of the close of the pear, showing in detail each item or subsecount amounting to \$100,000 or thore. Items less than \$100,000 may be combined into a single entry | make a full explanation in a footnote.

films No.	Description and character of team or subnecount (b)	Amount	at close o (b)	f year
61	Minor Items less than \$50,000	1	18	915
63			******	520000
65		44707120330000		
65				
65	Total		18	915

EARLEGAD CORPORATIONS--- OFERATING--- TO

1801. INCOME ACCOUNT FOR THE YEAR

- in parentheses.

 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.
- 1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries because should be indicated in parentheses.
 - 4. On page 21A show an analysis and distribution of Federal

No.	Item (a)	Amount applicable to the		Line No.	Item (e)	Amount	applicable to the year (d)		
1 2 3 4 5 6 7 8 0 10	(8) ORDINARY ITEMS RAILWAY OPERATING INCOME (501) Railway operating revenues (p. 23) (531) Railway operating expenses (p. 26)	1 1	1 018 357 43 594 822 44 4 2 535 45 231 274 46 192 261 57		51 52 53 54 55 56 57 58 59 60	(6) FIXED CHARGES (542) Rent tor leased ros-2s and equipment (p. 27) (543) Interest on funded debt: (a) Fixed interest not in default (b) Interest in default (547) Interest on unfunded debt (548) Amortization of d' outst on funded debt Total fixed charges Income after fixed charges (lines 50, 56) OTHER DEDUCTIONS		132	70
11 12 13 14 15 16	(560) Rent from passenger train cars. (506) Rent from Sosting equipment. (507) Rent from work equipment. (508) Joint facility rent income. Total rent income. RENTS PATABLE (550) Hire of freight cars and highway rever is freight equipment—plott balance.	unarran	2 mma	515	61 62 63 64 65	(546) Interest on funded debt: (c) Contingent interest. Ordinary income (lines 59, 62) EXTRAORDINARY AND PRIOR PERIOD ITEMS (570) Extraordinary items - Net Cr. (Dr.)(p. 218)-	***	132	70
18 19 20 21 23 23	equipment—Dubit balance (SST) Rent for loomotive. (SSP) Rent for coorner frair cars. (SSP) Rent for decemper frair cars. (SSP) Rent for work equipment. (SSP) Hent for work equipment. (SSP) Joint facility rents. Total rents psyable.		92	515.	66 67 68 69	(556) Prior period items - Net Cr. (Dr.)(p. 21B) (590) Pederal income taxes on axtraordinary and prior period items - Debit (Credit)(p. 21B) Total extraordinary and prior period items - Cr. (Dr.) Net income transferred to Retained Income Unappropriated		132	40
24 25 26 27 28 29	Net rents (lines 15, 29)		92	776	75 72 73 73 74 76	Unemployment insurance		117 31 5	20 19 28 28
20 31 22 23 24 25 36	(811) Income from non-operating property (p. 26) (812) Separately operated properties—Profit (813) Dividend Income. (814) Interest income. (816) Income from stoking and other reserve funds. (817) Release of premiums on funded debt. (818) Contributions from other compandes (p. 27)	· · · · · · · · · · · · · · · · · · ·	1	961	76 77 78 79 80 81 82	Other than U.S. Government tases. Oregon Advalorem tax Oregon Intra state gross revenue. Oregon Motor vehicle license Oregon Motor carrier fee Oregon Gorporation excise tax	*********	*40 17	87 17 22 3
37 36 39 40 41 42 42	(315) Misorlianeous income (p. 25)		43 55 155	406 876 622 * *	83 84 85 85 87 88 89				
44 45 46 47 43 49	(544) Missellaneous fax socruals			925 219	90 91 -93	Total—Other than U.S. Government taxes	orozonego:	231	

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

line	11e fb (a)	Amount (b)	
No.		114!	784
101	Provision for income taxes based on taxable net income recorded in the accounts for the year		753)
103	Net increase (or decrease) because of accelerated amortization of facilities under section 158 of the Internal	8	
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through		
	b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit. (c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax lia-	8	195
	bil, 'y for current year		
	account q purposes	(****)
	Balance .' current year's investment tax credit used to reduce current year's tax accrual	5	
	***		195
	Total decrease in current year tax accrual resulting from use of investment tax credits		
105	Net decrease (or increase) because of access sted amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book de preciation	5	
106	Net decrease (or increase) because of amortization of certain sights-of-way investment under section 185 of the		
	Internal Revenue Code		
	come accounts: (Describe)		
107	***************************************		
108			
109			
110			
111			
112	***************************************	*****	****
113	***************************************		
114			
115		227	272
116		116	244
117	the transfer of the transfer o		655
118			****
120	***************************************	- + 117	200
121	Potal		1
		337	200
122			
193	1		
124			
125		1,117	200
126	Total		Luciani

NOTE: The amount abown on line 72 should equal line 122, the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning frems of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary Items"; 580, "Prior period Items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

NONE

RAUROAD CORPORATIONS - OFERATING -C.

1901. RETAINED INCOME-UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

 Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

,	seem of Accounts for Kamioad Companies,	1 cas comsequences	ACCOUNT OUT AIM OLD.			
Line No.	1tem (a)	Amount (b)	Remarks (e)			
	CREDITS (602) Credit balance transferred from Income (p. 21)	* 132 403				
2	(606) Other credits to retained income		Not of Federal income taxes \$			
8	(622) Appropriations released	1 113/1/3/3				
	DEBITS					
5	(612) Debit balance transferred from Income (p. 21)(516) Other debits to retained income?		Net of Federal income taxes \$			
7	(620) Appropriations for sinking and other reserve funds					
8	(621) Appropriations for other purposes	9 567				
10	Total	1 1 7170/1				
11	Net increase during years	122,836.				
12	Balance at beginning of year (p. 5)* Balance at end of year (carried to p. 5)*	366 819				

*Amount in parentheses indicates debit balance.

tShow principal items in detail.

Line

Amount of revenue for

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend deciared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (c) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was decision	Rate percer scock) or re (noups	Total par value of stock or total number of shares of sonour stock on which			Dividends				Da	185		
	(5)	Regular (b)	Catra (e)	dividend was declated (d)			(0)			Devi ed		Payable (g)	
31	* See attached			. 1	300	000	•	9	567	October	17,1972	December 19	972
33													
34													
36				******			******						
38	**************************************							5.212.23					
40													
41													
43	***************************************				Tot			9	567		**********		*****

2001. RAILWAY OPERATING REVENUES

State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.
 Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Class of miles y operating to see a second of the columns (b) and (d) should be fully explained in a footnote.

Transportation—Rail Line 1	140.	(a)		(b)			(e)		(d)	
2 (102) Passenger* 2 (103) Baggage 3 (103) Station, train, and boat privileges 4 (104) Steeping car 4 (105) Parlor and chair ear. 5 (105) Parlor and chair ear. 6 (106) Mail 7 (107) Express. 7 (107) Express. 8 (108) Other passenger-train. 9 (109) Milks 1009 Milks 1	1		A 2	900	954	(131)	ALCONIAN II BAN II BANACA NARA (MINISTERIA I BANACA I BANACA I BANACA (BANACA I BANACA I BANACA I BANACA I BANACA I			
4 (104) Sleeping car (135) Storage—Freight. (236) Cambridge (237) Demotrage (238) Communication. (238) Communicati	2	(102) Passenger*								
Communication Communicatio				1						
(166) Mail (138) Communication. (139) Grain elevator. (139) Grain elevator. (149) Power. (142) Rents of buildings and other property. (142) Rents of buildings and other property. (143) Miscellaneous. (143) Miscellaneous. (143) Miscellaneous. (143) Miscellaneous. (144) Rents of buildings and other property. (143) Miscellaneous. (144) Rents of buildings and other property. (143) Miscellaneous. (144) Rents of buildings and other property. (143) Miscellaneous. (144) Rents of buildings and other property. (143) Miscellaneous. (144) Rents of buildings and other property. (144) Rents of buildings and other property. (145) Joint facility of b				100000000000000000000000000000000000000		(135)				
7 (107) Express. 8 (108) Other presenger-train. 9 (109) Milk 10 (110) Switching* 10 (110) Switching* 10 (110) Switching* 10 (110) Switching* 11 (113) Water transfers 11 (113) Water transfers 12 (113) Water transfers 13 (113) Water transfers 14 (115) Joint facility—Cr. 15 (115) Joint facility—Cr. 16 (115) Joint facility—Dr. 17 (115) Joint facility—Dr. 18 (115) Joint facility—Dr. 19 (115) Joint facility—Dr. 19 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 21 (115) Joint facility—Dr. 22 (115) Joint facility—Dr. 23 (115) Joint facility—Dr. 24 (115) Joint facility—Dr. 25 (115) Joint facility—Dr. 26 (115) Joint facility—Dr. 27 (115) Joint facility—Dr. 28 (115) Joint facility—Dr. 29 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 21 (115) Joint facility—Dr. 22 (115) Joint facility—Dr. 23 (115) Joint facility—Dr. 24 (115) Joint facility—Dr. 25 (115) Joint facility—Dr. 26 (115) Joint facility—Dr. 27 (115) Joint facility—Dr. 28 (115) Joint facility—Dr. 29 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 21 (115) Joint facility—Dr. 22 (115) Joint facility—Dr. 23 (115) Joint facility—Dr. 26 (115) Joint facility—Dr. 27 (115) Joint facility—Dr. 28 (115) Joint facility—Dr. 29 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 21 (115) Joint facility—Dr. 22 (115) Joint facility—Dr. 23 (115) Joint facility—Dr. 24 (115) Joint facility—Dr. 26 (115) Joint facility—Dr. 27 (115) Joint facility—Dr. 28 (115) Joint facility—Dr. 29 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 20 (115) Joint facility—Dr. 21 (115) Joint facility—Dr. 21 (115) Joint facility—Dr. 21 (115) Joint facility—Dr. 22 (115) Joint facility—Dr. 21 (115) Joint facility—Dr. 22 (115) Joint facility—Dr. 23 (115) Joint facility—Dr. 24 (115) Joint facility—Dr. 25 (115) Joint facility—Dr. 26 (115) Joint facility—Dr. 27 (115) Join	8				1000000					
a (108) Other presenger-train. (141) Power. (142) Rents of buildings and other property. (143) Miscellaneous. Total incidental operating revenue. 7 453 John Pacitary Total rail-line transportation revenue. 1 010 904 Total facility—Or. (152) Joint facility—Or. (152) Joint facility—Or. Total joint facility operating revenue. Total railway operating revenue. Total railway operating revenue. 1 018 357 *Report because the charges to these security improvements in probability gammands made to others as follows: For torainal adjusting and delivery so vives when performed in connection with line-head transportation of freight on the basis of freight tariff rates. Por exitabling services when performed in connection with line-head transportation of freight tariff rates. For exaltering services when performed in connection with line-head transportation of switching tariffs and allowances out of freight rates, necessary and the charge on the connection with a revenue mechanical received in the content of the head transportation of probability rails carriers (does not include traffic moved on joint railmost rails): (a) Payments for transportation of potency. (b) Fayments for transportation of length shipments.	6			DECEMBER 18						
9 (109) Milk (119) Switching* (119) Switching* (113) Water franciers Total rail-line transportation revenue. 1 010 900 10 (113) Water franciers Total rail-line transportation revenue. 1 010 900 10 (1142) Repts of buildings and other property. 2 23 Total incidental operating revenue. 3 7 422 John Facility Total point facility—Cr. (151) Joint facility—Dr. Total joint facility—Dr. Total joint facility operating revenue. 1 018 357 *Report hereunder the charges to Deese accounts representing paramete mode to eithers as follows: 1. For tennal collection and delivery as vives when performed in connection with flus-head transportation of freight on the basis of switching territis and allowances out of feeight rates, including the switching of early care in connection with flus-head transportation of freight on the basis of switching turing and the switching of early care in connection with flus-head transportation of freight on the basis of switching turing and the switching of early care in connection with flus-head transportation of freight turing rates. 1 2 2 2 3 2 3 2 3 2 3 3 3 3 3 3 3 3 3 3	7				ER STATE OF THE	E - /222 151 / 255				
Total incidental operating revenue. 7 452 Total rail-line transportation revenue. 1 OLO 90/4 Joint facility—Cr. (151) Joint facility—Cr. (152) Joint facility—Cr. (152) Joint facility operating revenue. 1 OLS 357 *Report becaused the charges to these secution to presenting agricule made to others as follows: 1. For terminal collection and delivery as vives when performed in connection with line-heal transportation of freight on the basis of treight tariff rates. 1 None 2. For awdiding der vive when performed in reconstrict which had transportation of freight on the basis of writching tariff rates. 1 E 3 2. For substitute highway motor navice in fine of face-had rail service performed under joins tariffs published by rail curriers (does not include traffic moved on joint rail-motor faces): (a) Payments for transportation of joint and active performed under joins tariffs published by rail curriers (does not include traffic moved on joint rail-motor faces): (b) Payments for transportation of insight shipments. None.	8									
Total incidental operating revenue. 7 452 Total rail-line transportation revenue. 1 OLO 90/4 Joint facility—Cr. (151) Joint facility—Cr. (152) Joint facility—Cr. (152) Joint facility operating revenue. 1 OLS 357 *Report becaused the charges to these secution to presenting agricule made to others as follows: 1. For terminal collection and delivery as vives when performed in connection with line-heal transportation of freight on the basis of treight tariff rates. 1 None 2. For awdiding der vive when performed in reconstrict which had transportation of freight on the basis of writching tariff rates. 1 E 3 2. For substitute highway motor navice in fine of face-had rail service performed under joins tariffs published by rail curriers (does not include traffic moved on joint rail-motor faces): (a) Payments for transportation of joint and active performed under joins tariffs published by rail curriers (does not include traffic moved on joint rail-motor faces): (b) Payments for transportation of insight shipments. None.	2	(109) MEK	-	700	040				******	23
(151) Joint facility—Cr. (152) Joint facility—Dr. Total joint facility operating revenue. Total railway operating revenue. 15 Total railway operating revenue. 16 Total railway operating revenue. 17 Total railway operating revenue. 18 Total railway operating revenue. 19 None 2. For switching services when performed in connection with line-head framportation of freight on the basis of switching tariffs and allowances out of freight raise, he heading the switching of supply card in connection with line-head framportation of freight on the basis of switching tariffs and allowances out of freight raise, he heading the switching of supply card in connection with a sevenue measures. 2. For substitute highway moter service in line of line-head raise performed under joins tariffs published by raif carriers (does not include traffic moved on foint railmoter races): (a) Payments for transportation of porous. (b) Payments for transportation of freight shipments. 1 None 1 None 1 None 1 None	16				777	(143)			17	753
(151) Joint facility—Cr. (152) Joint facility—Dr. Total joint facility operating revenue. Total railway operating revenue. 15 Total railway operating revenue. 16 Total railway operating revenue. 17 Total railway operating revenue. 18 Total railway operating revenue. 19 None 2. For switching services when performed in connection with line-head framportation of freight on the basis of switching tariffs and allowances out of freight raise, he heading the switching of supply card in connection with line-head framportation of freight on the basis of switching tariffs and allowances out of freight raise, he heading the switching of supply card in connection with a sevenue measures. 2. For substitute highway moter service in line of line-head raise performed under joins tariffs published by raif carriers (does not include traffic moved on foint railmoter races): (a) Payments for transportation of porous. (b) Payments for transportation of freight shipments. 1 None 1 None 1 None 1 None	11	(113) Water transfers	7	030	00%				1000000	Milden
(152) Joint facility—Dr. Total joint facility operating revenue. Total railway operating revenue. Total railway operating revenue. 1 CLS 3577 *Report because the charges to these accusive representing payments under the above and follows: Per sentiable particles and delivery as vices when performed in connection with line-heat transportation of freight on the basis of switching tariff raise. Per substitute highway moter across the first of microsoften with a revenue merchanism. For substitute highway moter across the first of first had rail across tariffs published by rail carriers (does not include traffic moved on joint rail-moter raise): (a) Payments for transportation of freight shipments. None (b) Payments for transportation of freight shipments.			B. 11.							
Total joint facility operating revenues. Total railway operating revenues. 1 O18 327 *Report because the charges to these agentuic representing payments made to extern a follows: 1. For tempinal collection and delivery as vives when performed in connection with line-head transportation of freight on the basis of treight tariff rates. 2. For switching services when performed in connection with line-head transportation of freight on the basis of switching tariffs and allowances out of freight rates, line inclinating the switching of empty card to connection with a revenue ancessment. 3. For sputfered highway moder agrade to fine of line-head rail service performed under joins tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): (a) Payments for transportation of ineight shipments. 8. None (b) Payments for transportation of ineight shipments. 8. None	13									
*Report becomes the charges to these accounts representing payments made to athers as follows: 1. For terminal collection and delivery activing payments made to athers as follows: 2. For switching services when performed in connection with line-head transportation of freight on the basis of freight tariff sates. 3. For switching services when performed in connection with important on the basis of switching tariffs and allowances out of freight rates, including the switching of supply care to connection with a revenue measurement. 3. For suntificial highway motor across to be an of Suchaul rail service performed under joins tariffs published by rail carriers (does not include traffic moved on joint rail-motor tensor): (a) Payments for transportation of poinc at the connection of poinc at the connection of poince at the carriers and allowances of relight shipments. (b) Payments for transportation of include the poince at the connection of poince at the carriers and allowances are trained to the connection of poince at the carriers of the carriers and allowances of poince at the carriers of the carriers and allowances are trained and allowances out of freight abuse on the carriers and allowances are trained and allowances out of freight and al	14					(152)				-
*Report because the charges to these accentric temperanting payments made to exhere an follows: 1. For tempinal collection and delivery as view when performed in connection with the head transportation of freight on the basis of freight suriff rates. 2. For switching services when performed in connection with the head transportation of freight on the basis of switching terriffs and allowances out of freight rates, the inclinating the switching of empty card to connection with a revenue accessment. 3. For subdivide highway modes acrade to fine the fine-head radio and a revenue accessment. 4. For subdivide highway modes acrade to fine the fine-head radio access to the basis of switching terrifies and allowances out of freight rates, the participant of fine-head radio access to the basis of switching terrifies and allowances out of freight rates, the participant ratio access to the basis of switching terrifies and allowances out of freight rates, the participant ratio access to the basis of switching terrifies and allowances out of freight rates, the participant ratio access to the basis of switching terrifies and allowances out of freight rates, the participant ratio access to the basis of switching terrifies and allowances out of freight rates, the participant ratio access to the basis of switching terrifies and allowances out of freight rates, the participant rates are followed to the basis of switching terrifies and allowances out of freight rates, the participant rates are followed to the basis of switching of switching terrifies and allowances out of freight rates. 5. For switching services when performed in connection with a revenue accessment to the basis of switching terrifies and allowances out of freight rates. 6. None 7. Payments for transportation of pictors. 8. None 8. None 9. None 9. None 9. None 9. None 9. Payments for transportation of pictors.	15						Total joint facility operating revenue	- CELUCIANTICA	018	257
1. For tenninal collection and delivery solvines when performed in connection with line-head transportation of freight on the basis of freight tariff rates. 2. For switching services when performed in connection with the-head transportation of freight on the basis of switchine tariffs and allowances out of freight rates, 1. E. For switching the switching of empty care to connection with a revenue encouncies. 2. For substitute highway motor convolution with a revenue encouncies. 3. For substitute highway motor convolution in the head rail service performed under joins tariffs published by rail carriers (does not include traffic moved on joint rail-motor total) (a) Payments for transportation of periods. (b) Payments for transportation of freight abjuments. 8. None.	16		La granera		Constant Constant		Total railway operating revenues	Jane 1	I PALO	1223
rail-mader rates): (a) Payments for transportation of jente at	*13	1. For tempinal collection and delivery actions whom performed in	emmestice	with line	-hout tre			December of the second		****
(b) Payments for transportation of Indight shipments.		fall-motor rates):						Non		
		H M IN HEALT IN THE PROPERTY OF THE PROPERTY O						*********		
	****									*******
	*****								*******	******
	enres								******	*******
	e despe									
and the state of t			*****	*******	*******			*******	*******	
		with the second	CHEROLO.	GALLES AND	enternia.	444	STARTER START OF THE START OF T	********	NAME OF TAXABLE PARTY.	MARKET !

To account for dividends declared upon outstanding capital stock by Board of Directors of this Company, October 17, 1972 as authorized by resolution reading as follows:

RESOLVED that a dividend on the cutstanding shares of the Company in partial liquidation, payable from capital surplus, be and the same is hereby declared in kind, consisting of all the Company's right, title and interest in the property which formerly served as right of way between the south bank of Johnson Creek in Milwaukie and the north bank of Abernethy Creek in Oregon City, Clackamas County, Oregon, together with any improvements thereon, for distribution forthwith to the shareholders of the corporation of record at the close of business on September 30, 1972, in accordance with the respective shareholdings as follows:

To Southern Pacific Transportation Company, owner and holder of 42,245 shares, constituting one-half of the cutstanding shares, an undivided one-half interest in said property. \$4,783.59

To Union Pacific Railroad Company, owner and holder of 42,245 shares, constituting one-half of the outstanding shares, an undivided one-half interest in said property.

\$4,783.59

\$9,567.18

2002. BAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

No.	Name of railway operating expense secount (a)	EXAMINED FOR COM YEAR []						unt of operating uses for the year (4)		
Ltne No.		**	10 232 19 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	858 682 378 236 323 487 623 492 826 381 116	(2242) (2243) (2244) (2245) (2246) (2247) (2248) (2251) (2252) (2253) (2254) (2255) (2256) (2257) (2258) (2258) (2259)	Name of railway operating expense account (e) Transportation—Rail Line Superintendence and dispatching. Station service. Yard employees. Yard employees. Yard switching fuel. Miscell'ancous yard expenses. Operating joint yards and terminals—Dr. Operating joint yards and terminals—Cr. Train employees. Train fuel. Other train expenses. Loss and darnage Other casualty expenses. Operating joint tracks and facilities—Dr. Operating joint tracks and facilities—Cr. Total transportation—Rail line Miscellaneous operations. Miscellaneous operations. Operating joint miscellaneous facilities—Dr Operating joint miscellaneous facilities—Cr. General.	* * * * * * * * * * * * * * * * * * *	97 5 5 1 (1) 11 12 2441	91. 213. 95. 95. 130. 726	
23 26	(2235) Other equipment expenses			324		Administration		28	868	
25 26	Total maintenance of equipment	en e		073 521	(2264) (2265)	Other general expenses	********	23.		
27 28 29	(2240) Trafic expenses		*******	26.7		General joint facilities—Cr	an appearance of the last	52 594		

on Operating ratio (ratio of operating expenses to operating revenues), ... \$8.40 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

Give particulars of each class of miscellaneous physical property or | incomplete title. All peculiarities of title should be explained in a rectnote. The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote,

Line No.	Doglguation and location of preparty of plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total esponses during the year (Acrt. 534)	Total taxes applicable to the year (Acct, Sab) (d)		
			1			
15	12-12-14-14-15-1-14-14-14-14-14-14-14-14-14-14-14-14-1			**********		
80						
2	***************************************		**********	************		
3						
19				***************		
Ď.	\$\(\rm \rm \rm \rm \rm \rm \rm \rm \rm \rm		*********			
t						
2				******************		
ts.						
14						
10		ACTOROPHICAL SALE CALL CALL CALL AND ADDRESS AND ADDRE				
40	TOTAL		2			

eronos	e en el un alcomingo de la ci na como de la como en com encio grande de la como el describo como el	2101. MISCELLANEOUS	arraman person	ra ku Valikanusia rumbuwan		THE SHARE THE SALES AND ADDRESS OF THE SALES A	Series and the	CONTRACTOR SERVICE	-	
Line No.	Description		Nam	e of lersee			Amount of	rent		
	Name (a)	Location (b)				(d)				
	Minor items, each less than	\$2,500					1		776	
2	······································		********	****************		************			11.13	
3	***************************************	********************************		****************					1	
4	**********************	**-*-*	*******			*******		***		
	***************************************			***********	******	***********		***	-	
7		***********************************	**********		.,	************				
8						*******	-	- 0	FIFT	
9	-			MERCHANISM CONTRACT THE		TOTAL	<u></u>		77	
		2102. MISCELLANEO	US INCOME							
Me.	Source and chon	eter of receipt		N	24603					
	(6)			Pross receipts (b)		deductions (e)		et miscellar income (d)		
.	Minor items, each less than	\$2,500			5				(203	
21 22	Gain on sales of property			*********					609	
23										
24					********			***		
25 25		***************************************		***					*****	
27		· · · · · · · · · · · · · · · · · · ·						*********		
28					-		-		100	
29		er ett avenska olika och a olika olika ett ett och ett ett ett ett ett ett ett ett ett et	Torab.,					. 43	400	
		2102. MISCELLANEO	US RENTS							
Line No.	DESCRIPTION C	Y PROPERTY		Mana	e of lessor	SAULINE VERBERGERMEN	An	nount charg	ed to	
No.	Name .	Location (b)		21401	(e)			income (d)		
							1	T		
31 22		*******************************		********					*****	
23		NONE	***********	******************		************		*********		
24	***********************								*****	
26		************************************		***********			*****	********		
27		**************************************			- ******					
25		************		**********		***********				
50			-			TOTAL	<u> </u>			
		2164. MISCELLANEOUS IN	COME CHAR	GES						
Mo.	D	escription and parpose of deduction from gr	oss income	antida Takiratian	CARROLL STOPS TO	ARTHRIS JUGANIN CHETY IS NOT	THE STATE OF	Amount (b)	Marie Control	
41	Minor items, each less than						8	T	925	
63			********	***********					******	
43						******			*****	
45				*************			******	** *******		
65			**************	*************		*************	******		*****	
47		*******************************		************				********		
48	************************************			**********	*******				******	
50	***************************************		***********	**********	*******	Toyat	-	-	925	
-vent	The second secon	er engelsteinen er einem verken oder bestellt ab der den der		THE RESERVE OF A SECURITY OF THE PARTY OF TH		TOTAL.			13000	
			***********	*******	**********	*******				

Line No.	Designation (a)							B	Revenues ce Expenses			N/SHER	Net income or loss			Taxes			
				(a)						-	(5)			(e)		d)	(e)		
	Minor items, each less	than \$2	5,000								1	300		567	5	733	22	29	
2	*****		NAME OF REAL PROPERTY.	***							*****					***			
5			-NAME - 1007-10 NO.	MALERINANI MALERIA		********	****	N. BOLLOW D. T. S.	*********************		A MARK HOLD	*****							
		***************			10 K - N. K. W.		No. of the last				*****	*******			-				
3		THE STREET, SHIP AND A STREET,	10-60-000-00-00-00	· 	13 Tana - 18 San - 18		NAME OF TAXABLE PARTY.	MATERIAL STATE	**********************************		4 34 10 74 74 74 76 10 10 10 10 10 10 10 10 10 10 10 10 10 1	*****						-	
		TAX-IS NOT NOT NOT USED	CONTRACTOR OF THE PARTY.	******	********		****	-	** - *********************************	-	3	300		567	-	733	22	5	
- 1	2202 MILEA	an apro-		T WELCE	700.5		-		TOTAL.	l-marie		224	del	201		122	22	6	
lize ort	ting, team, industry, and other awarchies crack indo classification, house, team, industry, and vices are maintained. Touche belonging to an emma? Companies report on line 26 only.	d other Iracks su	ritelial by se	rd Necessativ	rez iz. yardz wi	bere ser arei	的多年行行	blog	Line Hurl Railways show sing Switching and Terminal Comp	le track (enter.		PERATED						
ine So.	Line in use	Ovneš	Propeletory companies	Learni	Operated under emirate	Operated and application of the color of the	The same	Potal erated	State (b)		0	wnod	Proprietary companies	Leared	Operated under contract	Operated under true age right		Total	
						T	T	T			1	T	6	(%)	1-1	(mx)	-	(10)	
	Slegie or frat mala track	26 17	6				26	17	40regon	****	26	17	6				26	5 17	
	Second and evidenced main tracks		-		-			-											
1	Pacifie tracks, cross-overs, and turn-outs	4 76	2				-4	76	2	RESERVE N	4	176		-			4	4.	
5	Way switching tracks	4 53	4				-	52	Lite	NAME AND ADDRESS OF		53					-		
20 10	Yard switching tracks	35 46	Commence of the second			-		46		Total	- Telephone	eux Jaconskinen		-	-		35		
22: 22: 22: 22: 22:	13. Show, by States, mileage of trace yard track and skilings, Miles. Read is completed from (Line II. Road located at (Switching and IS. Gage of track 4. 16. Kind and number per mile of co. Kind and number of miles electrified switching tracks. NODS. 17. The applied in replacement dum (B. M.), S. NODS.	Haul Railway i Terminal C ft. 8 rossties 2, d: First main ; yard so ing year: No	total, all tr ye only)* ympanies (900) a track, witching tr imber of er	acts, No Enst I enly)* N in. 7" X 9" None maks,	one Portland ot appl x 81 t ; second None SOO ; aver	dicable	dition	221 al ma	te Boring an 13. Weight of rail 56, 60, 7 80, 90, 1 in tracks, None; 6.75.; number of feet (B	o,75 12 passing	trac	m per ya ks, en teh un	rd. oss-overs, d bridge ti	Total dis		26.17 None	mi	iler wa	
		*120	sert mammes of	places.	**********	EXPLA	NAT		fileage should be stated to the neares	t bundre	ith of s	i mile.							
		*************		*********	******	*****					*****	*****		*********		*********		1 2 2	

2401, EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called fir in column (b) should be the average of twelve middle-of-month counts.

middle-of-month counts.

Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included bereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include vid-age retirement, and unemploy-

ment insurance taxes.

line No.	Classes of employees (4)	Axerage number of employees (b)	Total ho	erylog ors	Total en	en; periodo out	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	1	2	118	10	019	
2	TOTAL (professional, clerical, and general)	8	27	050	115	368	
8	TOTAL (maintenance of way and structures)	7	6	877	32	098	
	TOTAL (maintenance of equipment and stores)						
6	Total (transportation—other than train, en-		******		********		*
	Total (transportation-yardmasters, switch tenders, and hostlers)	2	_ 5	065	25	808	********************************
7	TOTAL, ALL GROUPS (except train and engine)	20	46	215	212	539	
	Toras (transportation-train and engine)	10	18	829	100	200	
	GRAND TOTAL	30	65	044	313	239	***************************************

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": 8.312,240......

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propolied rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Kind of service	Direct oil (gallons) (b) 39 060	Outoline (gallens)	Electricity (Edovati- hours) (d)	Ceal (tons)	Fuet all (gallons)	Electricity (kilowatt- hours)	Gasoline (gallons)	Diesel oli (gnilons)
6:	(gsllons) (b)	(4)	60th/5)	(cons)	Fuel oil (gallons) (f)	(kilowatz- hours) (g)	(gallons)	(grilons)
	39.060.		and the same of th	To refer on a 17 to constitution of 1	MORE CHROCKS ACTION TO SECURE		Programme and the second second	01
	ALL AND ADDRESS OF THE RESIDENCE OF THE PARTY OF THE PART							
	CONTRACTOR CONTRACTOR		- CARCERCE CONTRACTO		*********	*******	**************************************	12-123481049100
ing		SANGERSHIP OF THE PERSON	To the second contract of		and the second s		and recorded to the Control of the	
TRANSPORTATION	39.060			CONTRACTOR	*********	**********		
not kende			-					-
Course Torri	39 060				The second section and	NUMBER OF THE PARTY OF THE PART	COMMERCIAL SOCIETA DE	OCCUPANTAL STATE
COST OF FUEL"	2 219							
	TRANSFORTATION ork train GRAND TOTAL COST OF FUEL® delanged to york ord train serve	TRANSPORTATION 39 060 prk truin	TRANSFORTATUS 39 060 ork train. 39 060 GRAND TOTAL. 39 060 COST OF FUEL® 5219 of charged to yard and train person thereously Nov. 2144 and 2780. The end	TRANSFORTATION 39 060 ORAND TOTAL 39 060 COST OF FUEL 5 5219 ******* Or the resulting part of train previous (account Nos. 2244 and 2735). The cost stated for the variation are not train previous (account Nos. 2244 and 2735). The cost stated for the variation are not not account of desirts correct change it to the road evapors in the second	GRAND TOTAL. 39 OGO STATE STAT	TRANSFORTATION 39 060 GRAND TOTAL	TRANSFORTATION 39 060 GRAND TOTAL. 39 060 COST OF FUEL 2 219 A	Transfortation 39 060 rk train. 39 060 Grand Total. 39 060

service

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly padd 520,000 or more. If more convenient, this achedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an other, director, etc., receives compensation from move than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the deteil as to division of the salary should be stated. By salary (column (c), is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

0.	Name of purson	Title	Salary per annum as of close of year (see instructions)	Other compensarior during the year (d)
, G. H.	Baker	President		• //
W. M.	Jackle	Vice President		
R. B.	Kester Peter	Secretary & General Attorn		
H. A.	Relson	Auditor		STREET, STREET
Office Railr	rs were compensated by So	uthern Pacific Transportation Compa	ny or Union Pacif	1c
Other	Officers, Directors, Pens	ioners of employes to whom responde	nt paid \$20,000 c	r more
	*****************************	Nothing to Report		MANUFACTURE SANDANCE INCO
	General Officers & Direct athern Pacific Transportan Agution from the responder	ors listed in sections 5 & 6 of Sch tion Company or Union Pacific Railr		mpensated eccived no

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggresate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other earriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported irrespectively of the amount thereof, if the total amount paid by all cantilution for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, amone others, payments, directly or indirectly for

sum of \$20,000 or noise.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, encertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling was; disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, compiliants, actuaries, investigators, impretors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bur aus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

not excluded below.

To be exclused are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the heats of lawful tariff charges or for the interchange of equipment between earriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their revices are regarded as routine.

jointly by radways with other railways are not to be excluded even if their rervices are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before firing this report.

No.	Name of recipiosit	Nature of service (b)	Amount o	f payment
21	Assocation of American Railroads	Prorata of expenses of Association and	•	
22	Association of Western Railroads	Advertising Prorate of expenses of Association		23
54 25	North Facilie Coast Preight	Fromata of expenses of Association Fromata of expenses of Eureau and Tariffs		1 73
15	Pacific Cer Demurage Bureau	Prorata of expenses of Bureau		95
17	Bures:	Prorate of expenses of Bureau and Tariffs		6.52
	Western Pailroad Trackle	Prorata of expenses of Bureau and Tariffs	*********	32
0	Association- Executive	Fromata of expenses of Association		1 06
2	Octual trac			
6	***************************************	and the contraction of the contr		
0]	AD COMPOSATIONS OF ENATING C.	Tores	me me lan	5 848

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Leconautive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

lem No.	tiem (a)	Fre	ight tra (b)	ins	Pa	ssenger to	rains	Total	transpo service (d)	rtation	*	ork trei	0.9
1	Average mileage of road operated (whole number required)			26						26			
	TRAIS-MILES	MICHIGAN.			MAGILITY 1911	Mica tax	DENOM	SECTIMENT	annia san	DL/TH/DR/T			
2	Total (with locomotives)		13	396				l	13	396			
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES		13	396					13	396			
	LOCOMOTIVE UNIT-MILES								50000				-
5	Road service		13	395				1	13	396		2 %	
6	Road service Train syitching Yard switching		6	764					6	764			
7	Yard switching		11	388	_	-			11	388			
8	TOTAL LOCOMOTIVE UNIT-MILES		31	548					_31	548			*
	CAE-MILES										* 1		
9	Loaded freight ears			343					56	343		2 5	*
0	Empty freight cars			052					49	052	11		
	Caboose			378			B-100 - 100		13	378			
	TOTAL FREIGHT CAR-WILES.	E	118	773					118	773			
	Passenger coaches												z
	Combination passenger cars (mai' express, or baggage, etc., with passenger)												
	Sleeping and parlor ears												,
	Dining, grill and tavem cars			100000000000000000000000000000000000000		acrenere.					::1		,
	Head-end cars										::		
	Total (lines 13, 14, 15, 16 and 17)												,
	Business ears.												2
	Crew cars (other than cabooses)										::1		
	Grand Total Cas-miles (lines 12, 18, 19 and 20)		118	773					118	773			
	MUE AND NONREVENUE PRESENT TRAFFIC	2 2	1 1	1 1	1.1	1 1	1 1	x 1					
, 1	Tons—Re-enur freight				* *				243	105	, ,		
	Tons-Nonrevenue freight			2 2		1 1	1 1	Company Com					
	TOTAL TONS-REVENUE AND NONREVENUE FREIGHT			1 2	x 2	1.1			243	105	11		
	Ton-miles—Revenue freight		* 1	1 1	1 1	2 2	1 1	2	399	867		1 1	
	Ton-miles Norrevenue freight			1 1	* *	1 1	1 1	MARK - 100 M CO	MC NONEMAN IN	-	1 1		
,	TOTAL TON-MILES-REVENUE AND NORREVENUE PRESONT	C 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		1 1	1 1	2 2		2	399	867		11	1
	BEVENUE PASSENGER TRAFFIC	2 1		1 1	× 1			1 1	1 1	8 8		x x	1
	Passengers carried—Revenue	2 4	* 1	11	x x		1 1				2 2	1 2	2
.	Passenger-miles Revenue			* *			1 1				* *		

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

- 1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
- 2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission. Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
- 3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
 - 4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	COMMODITY	-	REVENUE FR	EIGH	REVENUE FREIGHT IN TONS (2,000 POUNDS)								
No.	Description	Code No.	Originating on respondent's soad		ecting carriers	Total carried	Gross freight revenue (dollars)						
	(a)		(b)		(0)	(d)	(e)						
1	Farm Prod te	101	154		383	537	2,145						
2	Forest Prots	08											
3	Fresh Fish and Other Marine Products												
4	Metallic Ores	10			42	47							
	Coal												
6	Crude Petro, Nat Gas, & Nat Gain												
7	Nonmetallic Minerals, except Fuels		***********		999	660	1,800						
5	Ordnance and Accessories	19				······································							
9	Food and Kindred Products		4,236		48,571	52,807	196,526						
10	Tobacco Products	21		***									
11	Basic Textiles	22		***	228	283							
12	Apparel & Other Finished Tex Prd Inc Knit .					95.683	************						
13	Lumber & Wood Products, except Furniture		94,007	***			193,274						
14	Furniture and Fixtures				120	5.286							
	Pulp, Paper and Allied Products				2,848	2,200							
	Printed Matter				0 200	2,185							
	Chemicals and Allied Products			***	7.,279	9,441	40,443						
	Petroleum and Coal Products		326				3,452						
	Rubber & Miscellaneous Plastic Products			***									
	Leather and Leather Products		********		35,229	35,229	79,872						
700000	Stone, Clay and Glass Products			***	2,239	2,825	12,650						
	Primary Metal Products		3//		585	929	11,659						
	Fabr Metal Prd, Exc Ordn Machy & Transp			***	207		5,219						
	Machinery, except Electrical				1.788	7 - 202 -							
25	Electrical Machy, Equipment & Supplies	36		***	205								
20	Transportation Equipment	37	***********										
27	Instr. Phot & Opt GD, Watches & Clocks	38	************	***	194	194	······································						
	Miscellaneous Products of Manufacturing				62	400	**********						
	Waste and Scrap Materials			*	1 - 37	4.553-1							
	Miscellaneous Freight Shipments	41	**********	***									
	Containers, Shipping, Returned Empty				4 363. · · · ·	7:373	48.058						
	Freight Forwarder Traffic	44			24.009	24,009	176,372						
34	Shipper Assn or Similar Traffic	15	**********	* / *	850	853							
35	GRAND TOTAL, CARLOAD TRAFFIC	16	103,20		139.851	27.3.053	850 758						
	Small Packaged Freight Shipments		**********		52		672						
37		147	103,202	ent Herri	139.903	243,105	851,440						
Briston 199	Grand Total, Carlead & LCL Traffic,	upple	neriel report has been !	ma e		titler se recte code manuellem dese	ARCHIORENT AND THOSE MORTHER TON AT THE REAL PROPERTY. AN						
	This report includes all commodity	file in-	volving less than three i	th/p,m		[] Supplemental Re	PORT PUBLIC BISPECTION						
	16P	ortubi	e in any one commodity	eode.		NOI OFER TO	PUBLIC INSPECTION						
	ABBREVIA	TIONS	USED IN COMMODI	TY E	ESCRIPTIONS								
A	isn Association Inc Includin		Na		Natural	Prd	Products						
Ex	c Except Instr Instrume	ents	OP	t	Optical	Tex	Textile						
F	br Fabricated LCL Less the	163 CS			Ordnance	Transp							
Gr	Goods Machy Machines	y	Pe	tro	petroleum								

2701, SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of ears handled during the year. With respect to the is to be considered, unless such incidental movement involves the receipt term "cars handled" it should be observed that, when applied to switching of additional revenue. When applied to terminal operations, such as operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a cur, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-niles in yard-switching service should be computed in accordance with account No. 816, "Yard zwitching locomotive-miles."

Item No.	Itent (a)	Switching operation	Rack	Terminal	operations e)		Total (d)	
	FREIGHT TRAFFIG							
	Number of cars handled earning revenue - Loaded							
3	Number of cars handled earning revenue—Empty							
3	Number of cars handled at cost for tenant companies Loaded		*******			** *******		******
	Number of cars handled at cost for tenant companies-Empty							
5	Number of care handled not earning revenue-Loaded							
6	Number of cars handled not earning revenue-Empty		-					_
7	Tetal number of cars handled	-	NOT	APPLICA	BLE	ur Lagranger und	-	-
	PASSENGER TRAPPIC							
6	Number of cars handled earning revenue-Loaded							
	Number of cars bandled earning revenue—Empty		******				*******	*******
10	Number of cars handled at cost for tenant companies-Loaded							
11	Number of cars handled at cost for tenant companies-Empty							
12	Number of cars handled not earning revenue—Loaded		******					
13	Number of cars bandled not earning revenue—Empty			-		-		
14	Total number of care handled	order morphismony against 1850.	THE OWNER.	MILITARE PROPERTY.	CATCOLO CONTRACTOR DE	LA MESTALINATES STREET	SHAROMETER AN	20022000000
15	Total number of care handled in revenue service (items 7 and 14)			*****				******
16	Total number of cars handled in work service	********						******
	Number of locomotive-miles in yard-switching service: Freight,	**********	;	passenger,	*****	AND DESCRIPTION OF THE PARTY.		
	***************************************	***********	*****	*******		*****	******	******
******	***************************************	*********		*********	*******	********		
		P#C###A=##;++#########		********		***********		
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	,	********************	DO NOTE WATER	***********	******		****	
		****	*******	***-*/*/*-*****	********	Herri St. D. F. D. L. T. V. K. K.		
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	***************************************					******		******
1	THE CONTRACTOR OF THE PROPERTY	**************************************		****				******
EA	IZOAU CORPORATIONS - OPERATORO - C.		-	THE SHALL SHALL SHALL		THE SHAPE HER PARTY WAS AND ADDRESS OF		-

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year,

2. In column (c) give the number of units of equipment purchased,

built in company chops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i),

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment, (A locomotive tender should be considered as a part of the locomotive unit.) A "self-procelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are selfpropelled are to be included as self-propelled equipment,

5. A "Diesel" unit incintes all units propelled by diesel internal combustion engines trrespective of figal drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rall, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6, Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange, Convert the capacity of tank cars to capacit, in tons of the commodity which the car is intended to carry customarily ; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Muittlevel Per Diem Master List, Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register,

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT. AND LEASED FROM OTHERS

2. E 8. 6. B 8. II 10. T 11. II 12. II 18. S 14. II 15. II 16. II 17. II 16. II 17. II 16. II 17. II 16. II 17. II 16. II 16. II 16. II 17. II 16. II		Units in			News	ER AT CLOSE O	* YEAR	Aggregate capacity	Number
Line No.	ftet#	respondent at leginning of year	Number added dur- ing year	Number retired dur- ing year	Owned and botu	Leased from others	Fotal in service of respondent (e+f)	of units reported in col. (g) (See ins. 6)	leased to others at close of year
-		(h)	(0)	(4)	(6)	(0)	(5)	(h)	(1)
1.,	LOCOMOTIVE UNITS	2			2		2	(A. p.)600	
2.	Electric				******		******		******
8.	Other	-						-	
4.	Total (lines 1 to 3)	anner Some	or consistence of the constraints	STATE STATES	- B.	MANAGER 150		XXXX	CONTROL SERVICES
	FREIGHT-TRAIN CARS							(tone)	
5.	Box-General service (A-20, A-30, A-40, A-60, all								
	B (except B080) 1.070, R-00, R-01, R-05, R-07)					*******			******
6.	Box-Special service (A-00, A-10, B080)		*******	******			*******		
7.	Gondala (All G, J.00, all C, all E)	*******		*******			*******		******
8.	Hopper-Open top (All H, J-19, all K)	*******			******			**********	******
9.	Hopper-Covered (Lab.)	******			******	*******	*******		
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								******
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05,					1			
						,			
	R-09, R-09, R-18, R-14, R-15, R-16, R-17)					*******			
	Stack (All S)						******		
		*******	*******	*******			******		
15.	Fig. (All F (except F.5., F.6., F.7., F.8.), L-2.								
	13-)							***************************************	
	Flat-TOFC (F-7-, F-8-)					******	*******		
17.									
16.	Total (lines 5 to 17)	me curees	egi rapatis acciona	MICHELES THE	SHEW SHEET AND ADDRESS OF THE PARTY OF THE P		CATE COMP SECTION TO	MICHAEL PERSONAL PRODUCTS	BUTCH KATTURKET
19.	Cabones (All N)		come memera					XXXX	
20.	Total (Heer 18 and 19)	armaeort inco	ELLAPSON ENGINE	STREET, ST.	accordiosas	rasymustration and	namele:4	CONTRACTOR OF THE STATE OF THE	ZI GUSPROMPSUTSUS
	PARSENCES-TRAIN CARS			1 1	i		- 1	(meating capacity)	,
	NON-SELF-PROPELLED	. 1							
21.	Coaches and combined cars (PA, PB, PBO, all	1		1	1	. 1	1	1	
	class C, except CSB)						******		*******
22.	Parior, sleeping, dining cars (PBC, PC, PL,				NONE	2			
	PO. PS. PT. PAS, PDS, all class D. PD;					*******			******
25.	Non-passenger carrying cars (Al. class B. CSB.					1		XXXX	
	PSA, 1A, all cines 50								LINESCON MATERIAL
24.		page page of	an armadosano	compression of	THE PROPERTY OF	CONTRACTOR	120000	****	encularing management

2801. INVENTORY OF EQUIPMENT-Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

		Units in			Newse	R AT CLOSE O	Y YEAR	Aggregate capacity	Number	
Line No.	Hem .	service of respondent at beginning of year (b)	Number added during year	Number fettred during year (8)	Owned and used	Leased from	Total in service of respundent (e+f)	of units reported in col. (g) (See ins. 6)	leased to others at close of year	
ege-	PASSENGER-TRAIN CARS - Continued	-	10/	10)		(1)	(g)	(%) (Reating capacity)	<u>(I)</u>	
	SELF-PROPELLED RAIL MOTORCARS							0		
25.	Electric passenger cars (EC, EP, ET)		******	WWW						
26.	Internal combustion rail motorcars (ED, EG)-			NONE						
27.	Other self-propelled cars (Specify types)									
28.	Total (lines 25 to 27)	- Matter Control of the Control of t	OFFICE MERCURE MANAGE	CONTRACT DESCRIPTION OF	THE RESERVE					
29.	Total (lines 24 and 28)	OW THE THE PARTY.	- CARLOS CARGOS	CARROLL CONTRACTOR OF THE PARTY				***************************************		
	COMPANY SERVICE CARS								S. Calendaria	
80.	Business cars (PV)							xxxx		
31.	Boarding outfit cars (MWX)							xxxx		
32.	Derrick and snow removal cars (MWK, MWU,									
	MWV, MWW)							xxxxx		
33.	Dump and ballast cars (MWB. MWD)							xxxx		
84.	Other maintenance and service equipment	1			1		1	xxxx		
85.	Total (lines 30 to 34)	1			1		1.	. XXXX	-	
86.	Grand total (lines 20, 29, and 35)	2			2	- Company of the Comp	2	XXXX	LUNCOSCUS LINE	
	FLOATING EQUIPMENT						ALL STATES STATES STATES STATES	PAPART WHITE BOLD SINGLED	Katungnyus Si	
37.	Self-propelled vessels (Tugboats, car	1								
	ferries, etc.)	1		NONE				xxx		
86.	Non-self-propelled vessels (Car floats,			*******	*******	*******	*******			
	lighters, etc.)							XXXX		
59.		-	Martin Statement and Co.		CHEST CHARLES		-	THE RESIDENCE OF SHARE STREET, ST.	-	
-	the second secon		*******	*******	*******	*******	*******	XXXX .	******	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes repertable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Intenstate Commerce Act or otherwise, specific reference to nuch authority should in each case he made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

 All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (c) other conditions.

 All agreements for trackings rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (c) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the rights consideration given therefor, and stating (b) the parties from nom sequired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE
If referring under feems 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:
Miles of roas coustnuted

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks hid to aborton the distance between two points, without serving any than territory.

VERIFICATION

The foregoing report must be verified by the cath of the officer having control of the accounting of the respondent. It should be verified, also, by the each of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

	(To be made i	y the officer having control of the accounting of the n	ospozdent)	
State of CALIFORN	ILA			
County of SAN FRAN	CISCO	***************************************		
H. A. NE	H.SON	makes oath and says that he iz	Auditor	
(Insert here ii		PORTLAND TRACTION COMPANY	Genera here the otheral titl	e of the affiant)
of	tkos	ort here the exact legal title or mame of the responden	18)	*************
he knows that such books he other orders of the Interstate best of his knowledge and be the said books of account ar	ave, during the period cover the Commerce Commission, e- dief the outries contained in and are in exact accordance to	of account of the responder, and to co red by the foregoing report, been kept ffective during the said period; that he the said report have, so far as they rela- therewith; that he believes that all othe a statement of the business and affairs	in good faith in accordance with the has carefully examined the sai te to matters of account, been a er statements of fact contained i	the accounting and d report, and to the courstely taken from a the said report are
time from and including	January 1	, 1972, to and including December	r 31 572	
			Da hel	sow
	Note	au Dublie	"(Highsture of affiant)	J
Subscribed and sworn to		ry Public , in an	d for the State and	
county above named, this	13th day o		19 73	£ 11mm 3
My commission expires			1.1	[Use an L. S. Impression seal]
my commune a capites	***************************************	NOTARY PUBLIC CALIFORNIA	7.10 (
		CITY AND COUNTY OF	(Signature of other authorized to admini	ster oaths)
	My Com	SAN FRANCISCO	· ·	
		SUPPLEMENTAL BATH75		
ALT THORWS		he president or other chief officer of the respondent)		
State of CALIFORNI	A			
County of SAN FRANC	ISCO			
W. M. JAE	KLE	makes outh and says that he is	Vice Presider	
				ne adimus)
of	(Los	ert here the exact legal title of name of the responden	at)	******************
that he has carefully examin	ned the foregoing report: the	at he believes that all statements of fac- pusiness and affairs of the above-named	et contained in the said report a	re true, and that the fits property during
		1 1972 , to And including		1972
	1	1	marelle.	
		************	(Signature of affiant)	*:******************
Bubscribed and sworn t	before me, a	ary Public in an	d ton the state and	
county above named, this	13th day of	Maxch	19 73	Use as L. S. tm oteration west
My commission expires			********	L tempreserion sead _
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		MOTARY PUBLIC CALIFORNIA	ingnature of others apparates to admini	nter ouths)
		CITY AND COUNTY OF		
	18 18 18 18 18 18 18 18 18 18 18 18 18 1	SAN FRANCISCO	8	
		cynmission Expires Nov. 19, 1975		

MEMORANDA

(For use of Commission only)

CORRESPONDENCE

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CORRECTIONS

DAYE OF			-		AUTHORITY		
Correction	PAGE		ETTER I	OR OF	OFFICER SENDING	L-T-T-E-H M	CORRECTION (Name)
Month Day Year		Month	Day	Year	Name	Title	() and

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701, ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for obtained from the Commission for exceptions to prescribed ac-Railroad Companies.

2. Credit items in the entries should be fully explained.

ts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is counting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbi-3. Report on line 35 amounts not includable in the primary road - trary changes to the printed stub or column headings without specific authority from the Commission

ine		Account	Be	lance	at Be	ginni	ng of 1	Your	Total Expenditures During the Year						Balance as Close of Year					
No.			F.	ntire	line		State		En	tire !	15.0		Stat	0	E	ntire !	ine		State	
	_	(a)		(b)	-	_	(0)	-		(d)	,	_	(e)	,		(1)			(#)	
		Engineering	1	*****		8		*****	80000			8		*****	Seene	*****	*****	\$	*****	****
2		Laud for transportation purposes	***	*****	*****	*****				*****	*****	****	*****		****	*****	*****	****	******	****
9	1	Other right-of-way expenditures	***	*****	*****	*****	*****		*****	*****	*** ***	****	*****				*****	*****		***
4	1000	Crading					*****	*****	*****		*****	****	*****	*****	*****	*****	*****	*****		****
		Tunnels and subways	***	****	*****	*****	****		*****		*****	****	*****	******	*****	*****		*****	*****	****
6	(6)	Bridges, treatice, and culverta	***	****	****	****			*****	*****	*****	****	*****	*****	*****	*****	*****	*****	*****	****
7	(7)	Elevated atructures	****	*****	*****	*****		****	*****	*****		****	*****	*****	*****	*****	*****	*****	*****	****
8	(8)	T164	***	*****	****		*****		****		*****	****	*****			*****	*****	A-1 (8.8)	*****	
9	(9)	Ralis essession	****	*****	****	*****	*****	*****	*****		*****	****					*****	*****	*****	***
6	10)	Other track material	***	*****	****	*****	*****		*****	*****	*****	****			*****	*****	*****	*****	*****	17.0
1	11)	Hallasterrerrerrerrerrerrerrer	****	****	****		*****		****	****	*****	****			*****	*****	*****	*****	*****	***
2	12)	Track laying and surfacing		*****		*****	****			*****		****			****				*****	
8	15)	Fences, snowsheds, and signs	***	*****		****	*****	*****		****		****		*****			*****			
14	167	Station and office buildings ******	***	*****		****	****	*****			*****	****	*****	*****	*****					
5	17)	Roadway buildings	***				*****		*****	*****	*****	****	****		*****					***
	16)	Water stations		*****			*****			*****			*****		*****		*****	*****		***
7	19)	Fuel stations		****	****	****		*****			*****	****			*****	*****			*****	
5	20)	Shops and enginehousno **********			*****	****	****		****	*****	*****		****	*****			****	****		***
9	(21)	Crain elevators		*****			*****	*****												
0	(22)	Storage warehouses			****	*****	*****	*****		****		****		*****						
1	(23)	Wharvon and docks			****	****				*****			*****	*****	****			,,,,,		
2	(24)	Coal and ose wharves		****						*****		****	*****				****	*****		
3	253	TOUC/COYC terminals		****			****			****		***	****			*****	****			
4	26	Communication systems					****				****		*****							
5	(27)	Signals and interluckers *********		*****						*****		****								***
16	(29)	Powerplants				****	****			*****			*****	*****				*****		
- 1	(31)	Power-transmission systems					*****				*****	****								
16	(35)	Miscellaneous sometures excesses											*****							
12	(NT)	itoadway machinens		*****		*****	*****				*****	****	****				****	*****		***
- 1	(55)	Roadway amail tools			****	****	****	***	****			****	****	*****					*****	
	505	Public improvements-Construction*											****							
2		Other expenditures Road *******								*****		****	****					*****		
3.1		Shop machinery ************************************									*****							*****		
1/4		Powerplant markingsy					*****			****	*****	****		*****		****				
5	407	Other (specify & explain)																		
6		Total expanditures for road ******																	-	
	erns	Logomotives		CONTRACTOR OF		M. N. S. S. S.				****						J				
-		Freighteigh Lara																		
9	(54)	Pasanger-tioin cars		*****								1								
*		Floating equipment				****														
	(57)																			
3	(55)		-	COLD CO.	-	THE REAL PROPERTY.	-	Cyronista	STANFARM OF		-	-	- Marin Care	ar-name	-					
4		Youd expenditures for equipments -	TS/M/S	UTCHEST.	DESCRIPTION OF THE PERSON OF T	nonco.	oursessor.	NUMBER OF STREET	TERRORS	EMPLE	5250H 301575	0019842	Pingoro	LOT STEVERS	n-amai	MINTE DEL	WHEN THE PERSON NAMED IN	MOVES ST	A SCHOOLS	pens
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5	(76)	Interest during possituation *******		*****		****		*****		****	*****	****	*****	******	*****	*****	****	*****	*****	***
7	(77)	Other expenditues on Conemit ******	-	****		-	enter mon	-	-	******	W 100 year	-		CHIECONTON	-	-	-		of another Charac	-
g		Total general expenditures *****	nanu:	201201	er success	roma	LITTIUM .	AUDITORI	atamena	DE BLOCK	0.0100000	-	регипальна	or owners.	susus	or tenested	Suturns	es a more	constructs	P 723
9		Total	-				-				-	-	-					-	-	-
0	(80)	Other elements of investment	-			-	- ma	- FOCTOR OF	-								-			Participa
		Construction work in progress *****				1	1					-			-					
52	1	Grand forst					1									*****		PISCO I		TV.

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I. State the rails ay operating expenses of the respondent for the year, closelying them in accordance with the Uniterin System of Accounts for Railroad Compar

Line No.	Name of railway operating expense account	^	MOUNT	TOF OFFRATING EXPRISEE TOE THE YEAR Name of railway operating approas account					AND THE SON			BATING B YEAR	TONG EXPENSES		
	(6)		Entire line			State (e)		(4)	Entire line			State*			
1	MAINTENANCE OF WAY AND STREET, URES							(2007) Operating joint yards and terminals—Cr	6			•		Section 1	
2	(2201) Euperintendence							(2248) Train employees				-	T	4	
	(2202) Hosdwsy maintenance							(2349) Train furl		-	1	-	Trainer.	ă	
	(200) Materialising structures					I	1	(2251) Other train expenses					1	ı	
1	(230%) Retirements-Road			L			1	(2202) Injuries to persons		1	1	******	7	ı	
	(2004) Dismantling retired read property							(2253) Loss and damage	aranera.			1	1		
1	(2008) Road Property-Depreciation	L						(2254) Other casualty expenses	******	1	1	******	******	ı	
1	(2006) Other meintenance of way expenses						1		*******	1	1	******	1	ı	
						1		(2256) Other rail and highway	FFEFFA	* * * * * * O *)	*****	NE-SEC.		i	
1	(2210) Maintaining joint tracks, yards, and other facilities. Dr (2211) Maintaining joint tracks, yards, and other facilities. Cr.		1			1	I	(2237) Operating joint tracks and mellities—Cr.	*****	******	10000	*******	******	j	
	other facilities - Cr. Total maintenance of way and struc.							Total transportation—Rail line	and and the		-	other and months	-	ı	
.	MAINTENANCE OF EQUIPMENT	X 1	2 8	2 ×	1 1	2 8	# x		ALGORDON (SE	annauces	dhess	Milyaners	-	i	
	(223) Superintendence							MINCELLANZOUS OPERATIONS	* *		* *	* *			
	(222) Repairs to shop and power-plantenachinery		arrane.	1	******	******		(2008) Miscellancons operations			forese			i	
		******	COLUMN TO	F. Laver	*******	*****	1	(2250) Operating joint miscellaneous facilities—Dr	*****	****		*****	APPERENT	i	
1	(223) Shop and power-plant machinery-		THE REAL	-	*******			(2200) Operating joint misorflameous facilitiesCr	-	-	-	намения	-	ŝ	
,	(2224) Dismostling retired shop and power- plant machinery. (2225) Loomotive repairs	*******	******		*******		1	Total miscellaneous operating	. N K	annuari L Z	2 2	1 1	1 I	ĺ	
	(226) Car and highway revenue equipment							(251) Administration						l	
9	(2227) Other equipment repairs			1				(Zata) Insusence	(RFR9)					å	
	(226) Disnantling retired equipment							(2384) Other Several expenses	*******			FRENCASS	******	A	
. 1	(2229) Estirementy-Equipment							(2006) General joint hellities—Dr		NA. VERREN	******	******	*******	i	
,	(2234) Equipment-Depreciation							(2.4) General joint facilities—Cr.		******	1	*******	*******	į	
	(255) Other equipment expenses								at the same of	-	-	estarguesto.	-	l	
	(2236) Joint maintenance of equipment es-			1	*******		1	Total general expenses	10020	ANTANAPA	SHORES	ROTOMATIC	Separations	į	
. 1	(2037) Joint maintenance of equipment ex-		. revenu					RECAPITULATION	* *		E E	* *	* 5	į	
1	program Cr. Total maintenance of applyment		- Comment		1	-		Maintenance of way and structures	1444 17	-7512218	****	*******	****	į	
,	TRAFFE	5 #	E E	(SOLETILE	n rationals.	OF SALISMAN	Horoway	Maintenance of equipment	******		*****	*****	****	ı	
	6240) Traffic Expenses		* *	* *	3 3	2 2	* *	Traffic expenses,	*******	PERMIT	PROBEE	*******	*****	ı	
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	TRANSPORTATION RAIL LONE		* *	5 8	* #	* *	* *	Misorligaeous operations	******	*******	*****	*******	,	ı	
	(2241) Buperintendence and dispatching	*******	*****	*****	*******	*******	-	General ecucios,	ARTICL PROPERTY.	-	Marie	·	*******	į	
	(COST) Station service		OLA EXEC	CARRE	******			Grace Fotal Hallway Operating Esp.	******		*****	recsess		į	
	(Ata) Yard couplayees	******			Arres	CERTIFIC .	m								
	(2:44) Yard switching foot	******	*****	*****	******		****		******	******	****	*********	*******	Á	
	(2245) Id in reliations yard expenses	******	nercose.	Kenter	*******		-		*****	*****			*****	j	
5	(23:6) Operating joint yard and serminals—Tir.		4.0450	Line		Siegon	Let 10	· ************************************	******		******			ı	

2003, MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

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52	THE BOY THE PROPERTY OF THE PR			
63			*********	*************
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56	maring with the second control of the control of th			DESCRIPTION OF THE PROPERTY AND THE PROP
61	THE CONTROL OF THE PROPERTY OF THE PARTY OF			BURNESS STREET, STREET
19				CARLOS PROPERTY OF THE PARTY OF
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60				
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