# ANNUAL REPORT 1975 CLASS 2 RR PORTLAND TRACTION CO.

1535130

R = 2
CLASS (I RAILROADS

# annual

COMMERCE COMMISSION

MR MAR 25 1876

ADMINISTRATIVE SERVICES

125002512PORTLANTRAC 2
PORTLAND TRACTION CO.
SOUTHERN FACIFIC BUILDING
ONE MARKET PLAZA
SAN FRANCISCO, CAL 94105

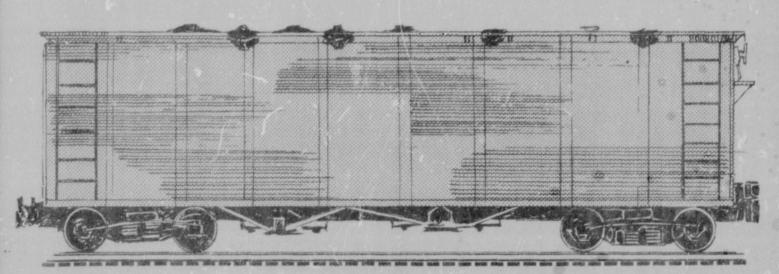
535130

PORTLAND TRACTION CG. ONE MARKET ST SAN FRANCISCO, CAL 94105 535130

Full name and address of reporting carrier.

(Use mailing label on original, copy in full on duplic te.)

Correct name and address if different than shown.



# to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

1. This Form for annual report should be filled out in triplicate and . 2. Each respondent should make its annual report to this Commiss two copies returned to the Interstate Commerce Commission, hureau of in triplicate, retaining one copy in its files for reference in c Accounts, Washington, D.C. 20423, by March 31 of the year joilowing that for which the reacte is made. Attraction is specially directed to the following programs of Part I of the Interstate Commerce Aci:

Sec 20 (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors. 65 \* commission may dear reports shart be made, and to require from such carriers, lessons, essents, essents, essents, essents, essents, and current answers to all questions upon which the Commission may deem influenzation to be necessary, classifying such carriers, lessons. \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lesson. \* \* in such form and detail as may be prescribed by the Commission in (2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall are my a

different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, indexs

additional time be granted in any case by the Commission.

(7) (b) Any person who shall knowingly and willfully make, cause as its made, or participate or the making of, any take entry in any about to other report required under the section to be filed. \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject appoint conviction in any court of the United States of competent jurisdiction, to a fine of not more than the thousand dollars or imprisonment for not more than two years, or both such fine and

(7) (e). Any carrier or lessor, \* \* \* or any officer, ogen, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or twenty specific and full, true, and correct answer to any question within therty stays from the time of its Lawfully required by the Commission to do, shall forfert to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier and the term "lessor" means a person owning a rankwad, a water line, or a pipe line, leased to and operated by a common carrier

to this part, and includes a receiver or trustee of such lessor (5)."

The respondent is further required to send to the Bureau of Accounts. immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

- 2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks. and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see pageschedule (or line) number-" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry of any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbrevations may be used in stating dates.
- 3. Every annual resort should, in all particulars, be complete in listef. and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically
- 4. If it be necessary or desirable to insert additional statements. typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached preferably at the inner margin; attachment by pins or clips is
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footuote.
- 6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary

correspondence with regard to such report becomes necessary For reason three copies of the Form are seer to each corporat

8. Ra 10 20 corporations. mainly distinguished as operar companies areflessor companies, are for the purpose of report to Interstate Commerce Commission divided into classes. An operat company is one whose officers direct the business of transportations whose books concam operating as well as financial acquiris; and lessor cumpany, the property of which being leased to and operated another company, is one that maintains a separate legal existence a keeps financial but not operating accounts. In making reports sies © companiescuse Armual Repust Form R.4

Operating companies (including switching and terminals are broad classified, with respect to their operating revenues, according to

following generalizations:

Class I companies are type having annual operating revenues of \$5,000,030 or more. For this Annual Report Form R-1 is provided.

Class II companies are more having annual operating resenues below \$5,000,000. For the provided of the provid

class. Annual Report Form R-2 is provided,

in applying this classification to any switching or terminal comp which is operated as assoint facility of owning or tenant railways, sum of the annual railway operating revenues, the joint facility t income, and the returns to joint facility credit accounts in operat expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class St. Exclusively switching. This class of companies includes all those perform

switching service only, whether for folial account as for revenue.

Class S2. Exclusively reminal. This class of companies includes all companies furnished trackage or g5 ninal facilities only, such as union passenger or freight shall stockyary, etc., for which a charge is made, whether operated by joint account or for fewer n case a range or terr, is a part of the facilities operated by a terminal company, it should

Class 53. Both switching and terminal Companies which perform both a whiching a terminal service. This class of companies includes all companies whose operations cover switching and terminal service, available above.

class \$4. Bridge and ferry. This class of compagies is confined to those whose operation

Class \$5. Mixed. Companies performing primarily a switching or a terminal service, but we service, local freight service, participation in through movement of freight or passenger or

following terms when used in this Form have the meanings below stat

COMMISSION means the Interstate Commerce Commissi RESPONDENT means the person or corporation in whose behalf report is made. THE YEAR means the year ended December 31 for wh the report is made. THE CLOSE OF THE YEAR means the close of busin the period covered by the report. THE BEGINNING OF THE YEAR INSANS beginning of business on Jesuary 1 of the year for which the repor made: or, in case the report is made for a shorter period than one ye it means the beginning of the period covered by the report. I PRECEDING YEAR means the year ended December 31 of the year n preceding the year for which the report is made. THE UNIFORM Syst in Part 1201 of Title 49. Code of Federal Regulations, as amend

10. All companies using this Form should complete all schedu with the following exceptions, which should severally be completed the companies to which they are applicable.

Schedules restricted to Switching and Termina Companies	Schedules restricted to the than Switching and Terminal Companies			
Schedule	2217 · 2701	Schedule		

# ANNUAL REPORT

OF

PORTLAND TRACTION COMPANY

(Full name of the respondent)

FOR THE

# YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. L. PRAEGER

(Title) Auditor

(Telephone number) -

15 362-1212 Ext. 21878

Area code) (Telephone n

(Office address) Southern Pacific Bldg., One Market Plaza, San Francisco, California 94105

#### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Belances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (Ali Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

# Interstate Commerce Commission Washington, D.C. .20423

Bureau of Accounts

IN REPLY REFER TO:

### NOTICE

TO: Chief Accounting Officers of Class II Line-Haul Railroads and Switching and Terminal Companies

In printing the 1975 railroad annual report Form R-2, certain changes were omitted. Please make the following revisions in the enclosed report forms.

- 1. (a) Instruction 3 of Schedule 1302, should be revised to read "show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542."
  - (b) Reproduce a supplemental Schedule 1303, retitling this schedule "Depreciation Base and Rates Improvements to Road and Equipment Leased from Others" and report data applicable to improvements to leased property, the cost of which is included in account 732 in columns (b), (c), and (d).
  - (c) Reproduce a supplemental Schedule 1501, retitling this schedule "Depreciation Reserve Improvements to Road and Equipment Leased from Others" and report the full particulars regarding debits and credits to the reserve account 733, "Accrued Depreciation, Improvements on Leased Property", applicable to the depreciation base for account 732, "Improvements on Leased Property".

The changes were provided in the Commission's Order
No. 32153 (Sub-No. 5), Accounting for Accumulated Depreciation
on Improvements to Leased Property, decided January 9, 1975,
effective for the accounts January 1, 1975.

TIME OF COMPANY	0.00		8 997	-
TABLE OF CONTENTS		Cabadala	8. 0	
Identity of Respondent		Schedule	No.	Page
Stockholders		101		2
Stockholders Reports		108		3
Comparative General Balance Sheet		200		4
Income Account For The Year		300		7
Retained Income—Unappropriated		305		10
Railway Tax Accruals		350		10A
Compensating Balances and Short-Term Borrowing Arrangements-	9 9	202		10B
Special Deposits		203		10C
Funded Debt Unmatured		670		11
Capital Stock		690	9 *	11
Receivers' and Trustees' Securities		695		11
Road and Equipment Property		701		13
Proprietary Companies		801		14
Amounts Payable To Affiliated Companies		901		14
Equipment Covered By Equipment Obligations		902		14
General Instructions Concerning Returns In Schedules 1001 and 1002		Gener		15 -
Investments In Affiliated Companies		1001	-	16
Other Investments		1002		16
Investments in Common Stocks of Affiliated Companies		1003	0	17A
and Noncarrier Subsidiaries		0 0001		
Depreciation Base and Rates-Road and Equipment Owned And Used And Leased From Others		1201		18
Depreciation Base and Rates—Road and Equipment Leased to Others		1302		19
Depreciation Reserve-Road and Equipment Owned And Used		1303		20
Depreciation Reserve—Road and Equipment Leased To Others		1502		22
Depreciation Reserve—Road and Equipment Leased From Others	*	1503		23
Amortization of Defense Projects-		1605	*	24
Depreciation Reserve-Misc Physical Property		1607		25
Capital Surplus		1608		25
Retained Income—Appropriated		1609		25
Loans and Notes Payable		1701		26
Debt in Default		1702		26
Other Deferred Charges		1703		26
Other Deferred Credits		1704		26
Dividend Appropriations		1902		27
Railway Operating Revenues		2001		27
Railway Operating Expenses		2002		28
Misc. Rent Income		2002		28
Misc. Rents		2003	*	28
Misc. Income Charges		2102		29
Income From Monoperating Property		2103 2104		29
Mileage Operated—All Tracks		2202		100 E
Mileage Operated-By States		2202		30
Rents Receivable		2301		31
Rents Payable		2302	* 0	31
Contributions From Other Companies		2303		31
Income Transferred To Other Companies		2304		31
Employees, Service, And Compensation		2401	0 4	32
Consumption Of Fuel By Motive—Power Units		2402		32
Compensation of Officers, Directors, Etc.		2501		33
Payments For Services Rendered By Other Than Employees		2502		33
Statistics of Rail—Line Operations		2601		34
Revenue Freight Carried During The Year-		2602	4 5	35
Switching And Terminal Traffic and Car Statistics		2701		36
Inventory of Equipment		2801		37
Verification		2900		38
Memoranda				39
Correspondence				40
Corrections				40
Filed With A State Commission:				40
Road and Equipment Property		701		41
Railway Operating Expenses		2002		42
Misc. Physical Properties		2003		42
Statement of Track Mileage		2301		43
Rents Receivable		2302		43
Rents Payable		2303		43
Contributions From Other Companies		2304		43
Income Transferred To Other Companies		2305		43
Index			-	

#### 101. IDENTITY OF RESPONDENT

- 1. Give the exact name\* by which the respondent was known in law at the close of the year PORTLAND TRACTION COMPANY
- 2. State whether or not the respondent made an annual report to the Interstate Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes PORTLAND TRACTION COMPANY
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made NONE
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 1800 S. E. Water Avenue, Portland, Oregon 97214
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Title of general office:	Name and office address of person holding office at close of year  (b)
President  Vice president  Secretary  Treasurer Auditor  General manager SuptTraffic  General freight agent	W. M. Jackle T. P. Rogers A. G. Richards D. L. Praeger R. B. Kester C. T. Babers W. A. Condon Portland, Oregon California
General Preight agent General land agent ChiefEngineer Valuation	W. J. Jones San Francisco, California

6. Give the names and office addresses of the severa! directors of the respondent at the close of the year, and the dates of expiration of their respective terms

ine No.		Name of director (a)	Office oddress (b)	Term expires (c)
14	G. T	. Babers	Portland, Oregon	* March 9, 1976
15	C. H	Burnett	do	do
16	R. T	. Corson	o do .	do «
7	W. M	. Jaekle	San Francisco, Calif.	do
8	Selection of the Party of the P	. Kester	Portland, Oregon	đo
9	T. P	. Rogers	do	do
0	G E	. Scholibo	do	do ·
0 1	O. H	. Young	a do	do .
			0	* Or when successor is
22			THE REPORT OF THE PROPERTY OF THE PARTY OF T	elected and qualified

Not a switching or terminal company 7. Give the date of incorporation of the responden

9. Class of switching and terminal company ...

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees -

Oregon code 1930, Title XXV, Chapter II, Section 25, Page 201, et. seq.

- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Southern Pacific Transportation Company (formerly Southern Pacific Company) and Union Pacific Railroad Company are the equal owners of all shares of capital stock of this company.
- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing The Portland Traction Company is not a consolidated or merged company, capitalized by the sale of 84,490 shares of no par common stock having a book value of \$1,300,000.00. The company owns and operates a railway line in Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corp

freight services between East Portland and Boring, with a branch from Linnemann Railread Annual Report R-2 Junction to East Gresham, in Northern Oregon. Southern Pacific Transportation

#### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock.

of the latest closing of the stock book or compilation of list of stockholders of and other securities, stating in a footnote the names of such other securities (if the respondent (if within I year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the trust In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of voics to certificates and the amount of their individual holdings. If the stock which he was entitled, with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such

		Number of	WITH	R OF VOT RESPECT ON WHIC		
Name of security holder Address of security holder	votes to which	45. 1 7.8	Other			
Name of security holder	Address of security holder	security holder was	Common	PREFI	securitie	
(a)	(b)	entitled (c)	(d)	Second (e)	First (f)	power (g)
Southern Pacific	Established Company of the Company o					
Transportation	San Francisco,			9	2 4 7 7	No.
Company	California	42,245	42,245	None	None	None
Union Pacific Railro	bad	3 3 7 2	2 1		- W. T.	
Company	Omaha, Nebraska	42,245	42,245	None	None	None
April 2, 1962, from Pacific Company (nov	ital stock of Portland T Portland Transit Compar w Southern Pacific Trans mpany under authority of t No. 21564.	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	
April 2, 1962, from Pacific Company (nov Pacific Railroad Com	Portland Transit Compar w Southern Pacific Trans mpany under authority of	ny, one-ha	ompan	by So	Union	

12. (Concluded) Company (formerly Southern Pacific Company) and Union Pacific Railroad Company acquired control through purchase of capital stock on April 2, 1962. Respondent is operated by Southern Pacific and Union Pacific in alternate three year periods-presently operated by Southern Pacific through March 31, 1976.

#### 108. STOCKHOLDERS REPORTS

1. The respondent is required to	send to the	Bureau o	Accounts,	immediately	upon	preparation,	two	copies	of its	latest	annual	report	10
stockholders.													

Check appropriate box:		
[ ] Two copies are attached to	this report.	
[ ] Two copies will be submit	ted	
	(date)	
[X] No annual report to stockh	olders is prepared.	

#### 206. COMPARATIVE GENERAL BALANCE SHEET-ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contragenties hereunder should be indicated in parenthesis.

Line No.	Account on item	Balance at close of year	Balance at beginning of year
4	(2)	(b)	(c)
	CURRENT ASSETS	s non tem	445 500
T	(701) Cash	287,677	117,729
2	(702) Temporary cash investments	7/7 270	070 2/0
3	(703) Special deposits (p. 108)	747,270	978,340
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances Dr.	95,230	107,447
6	(706) Net balance receivable from agents and conductors	2,343	51,074
7	(707) Miscellaneous accounts receivable	~3242	7,10
8	(708) Interest and dividends receivable	11,278	10,425
9 10	(710) Working fund advances.		
11	(711) Prepayments		
12	(712) Material and supplies	4,981	6,263
13	(713) Other current assets	2 4 24 2 2 2	9 75 5 6
14	(7)4) Deferred income tex charges (p. 10A)	2 1	1 2 2 1 1 1 1 1 1
15	Total current assets	1,148,779	1,271,278
	SPECIAL FUNDS (al) Total book assets (a2) Respondent's own at close of year issued included in (a!)		
16	(715) Sinking funds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		
15	Total special funds		
	INVESTMENTS		
20	(721) Investments in affiliated companies (pp. 16 and 17)		
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)	9	
23	Total investments (accounts 721, 722 and 723)		
24	PROPERTIES		
25	(731) Road and equipment property. Road	1,623,708	1,726,661
26	Equipment —	186,198	191,633
27	General expenditures	4	
28	Other elements of investment		
29	Construction work in progress	4 000 007	4 070 007
30	Total (p. 13)	1,809,906	1,918,294
31	(732) Improvements on leased property. Road		9
32	Equipment		
33	General expenditures		
34	Total (p. 12)	1,809,906	1.918.294
35	Total transportation property (accounts 731 and 732)	1,00/,/00	13/2032/2
36	(733) Accrued depreciation—Improvements on leased property	(1.048,808)	(1,131,787
37	(735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)		
38	(736) Amortization of defense projects—Road and Equipment (p. 24)  Recorded depreciation and amortization (accounts 733, 735 and 736)	(1,048,808)	(1.131.787
40	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	761.098	786,507
41		156.839	167,112
42	(738) Accrued depreciation - Miscellaneous physical property (p. 25)	(69,669)	(69,147
43	Miscellaneous physical property less recorded depreciation (account 737 less 738)	87,170	97,965
44	Total properties less recorded depreciation and amortization (line 40 plus line 43)	848,268	884,472
	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.		
	For compensating balances not legally restricted, see Schedule 202.	2	
			1 1 1 1 1 1 1
	· · · · · · · · · · · · · · · · · · ·	Policinsky in Control of the Control	

#### 200. COMPARATIVE GENERA . BALANCE SHEET- ASSETS-Continued

Line No.	Account or item	Balance at close of year (b)	Balance at beginning of year (c)
45	OTHER ASSETS AND DEFERRED CHARGES  (741) Other assets	2,086	413
46   47	(742) Unamortized discount on long-term debt	58,490	66,666
48	(744) Accumulated deferred income tax charges (p. 10A)	60,576	67,079

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (al) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item			Balance at close of year (b)	Balance at beginning of year
	CURRENT LIABILITIES	0- 0	600	5	5 * *
51	(751) Loans and notes payable (p. 26)	90 0	6 407		. 9
52		0 0 0		82,690 26,661	179,113
53	(753) Audited accounts and wages payable				12,669
54	(754) Miscellaneous accounts payable	0 . 0		- 0 4,218	5.406
55	(755) Interest matured upper		9 9		
56	(755) Interest matured unpaid.			73	
57	(757) Urvicence matured unpaid	2 7 40 07 6	0	9 4 0	× 9 00
	(757) Unmatured interest accrued (758) Unmatured dividends declared	14	* 0		0 . 0
58	(738) Unmatured dividends declared		100	42,133	36,117
59	(759) Accrued accounts cayable			(27,813)	80 /83
60	(760) Federal income tyses accrued	and the same of th		(18,023)	80,483
61	(761) Other taxes accrued		-0	10,023	10,702
62	(762) Deferred income tax credits (p. 10A)		- 0	10,026	2 565
63	(763) Other current liabilities	0.0 0		119,892	2,567
64	Total current liabilities (exclusive of long-term debt due within one year	1)		117,072	309,11
	LONG TERM DEBT DUE WITHIN ONE Y	EAR (al) Total issued	CONTRACTOR OF THE PARTY OF THE		0 0
			for respondent	0 0	0.
65	(764) Equipment obligations and other debt (pp. 11 and 14)			A STATE OF THE PROPERTY AND A	
	LONG-TERM DEBT DUE AFTER ONE YE	(al) Total issued		100	
			for respondent	0	0
66	(765) Funded debt unmatured (p. 11)			-	
67	(766) Equipment obligations (p. 14)	9			. 1
68	(767) Receivers' and Trustees' securities (p. 11)	0 " ,		0 .	*
69	(768) Debt in default (p. 26)		9 9		
70	(769) Amounts payable to affiliated companies (p. 14)		9		0
71	Total long-term debt due after one year				
	RESERVES	0			0 *
72	(771) Pension and welfare reserves	700			
73	(772) Insurance reserves				- E
74	(774) Casualty and other reserves	0	4.0		
75	Total reserves				
76	OTHER LIABILITIES AND DEFERRED CRE	DITS 0			
	(781) Interest in default			0 505	6 716
77	(782) Other liabilities	3		9,595	6,715
78	(783) Unamortized premium on long-term debt			/1.405	00.000
79	(784) Other deferred credits (p. 26)			64,137	30,033
80	(785) Accrued liability—Leased property (p. 23)			0, 0	
81	(786) Accumulated deferred income tax credits (p. 10A)			39,235	39,235
82	Total other liabilities and deferred credits			112,967	75,983
	SMAREHOLDERS' EQUITY Capital stock (Par or stored value)	(al) Total issued	(a2) Nominally issued securities		- 10
		1,300,000	NONE	1,300,000	1 300 000
83	(791) Capital stock issued: Common stock (p. 11)	2,500,000	THOTHE	1,500,000	1,300,000
84	Preferred stock (p. 11)	1 500 000	370.177	4 000 000	4 000 000
85	Total	1,300,000	NONE	1,300,000	1,300,000
86	(792) Stock liability for conversion				
87	(793) Discount on capital stock	Marian y Maria			
88	Total capital stock	LES DE MANAGEMENT		1,300,000	1,300,000
	Capital surplus				
89	(794) Premiums and assessments on capital stock (p. 25).			- 0	
90	(795) Paid-in-surplus (p. 25)				
91	(796) Other capital surplus (p. 25)	School Section 198			
190,000	Total capital surplus				

#### 206, COMPARATIVE GENERAL BALL KE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY-Continued

	Retained income	000	, 0 0
93	(797) Retained income-Appropriated (p. 25)	524.764	537.075
94	(798) Retained income—Unappropriated (p. 10)————————————————————————————————————	524,764	537,075
0	TREASURY STOCK		
90	(798.5) Less-Treasury stock	1,824,764	1,837,075
98	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,057,623	2,222,829

#### COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carsier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (3) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

recording in the accounts pension costs, indicating whether or not unfunded past service cost; (2) service interruption insurance pol for work stoppage losses and the maximum amount of addition sustained by other railroads; (3) particulars concerning obligation entries have been made for net income or retained income re-	ficies and indicate the ar al premium respondent ons for stock purchase o	mount of indemn may be obligate outions granted to	ity to which resp ed to pay in the coefficers and er	ondent will be entitled event such losses are
1. Show under the estimated accumulated tax reductions realizand under section 167 of the Internal Revenue Code because of a other facilities and also depreciation deductions resulting from the Procedure 62-21 in excess of seconded depreciation. The amount subsequent increases in taxes due to expired or lower allowances earlier years. Also, show the estimated accumulated net income credit authorized in the Revenue Act of 1962. In the event protherwise for the contingency of increase in future tax payment (a) Estimated accumulated net reduction in Federal income taxes facilities in excess of recorded depreciation under section 168	to celerated amortization to use of the new guideling to be shown in each case for amortization or depitax reduction realized significant to the coverage of t	of emergency fance fives, since Determine a countrectation as a countrectation and the accountrectation and the accountre	cilities and acce ecember 31, 196 hulated reduction requence of acc 1, 1961, because through appro- nting performed accelerated amo- rnal Revenue C	lerated depreciation of 1, pursuant to Revenue is in taxes realized less delerated allowances in the of the investment tax priations of surplus or should be shown.  Intization of emergency ode None
(b) Estimated accumulated savings in Federal income taxes result	lting from computing bo	ok depreciation	inder Commissio	on rules and computing
				5 29,235
—Accelerated depreciation since December 31, 1953, —Guideline lives since December 31, 1961, pursuant t —Guideline lives under Class Life System (Asset Deprecia (c) Estimated accumulated net income tax reduction utilized sin Revenue Act of 1962, as amended	o Revenue Procedure ( ation Range) since Dece	52-21. mber 31, 1970, as	s provided in the	Revenue Act of 1971. redit authorized in the
(d) Estimated accumulated net reduction in Federal income taxe	es because of accelerate	d amortization o	f certain rolling	
31, 1969, under provisions of Section 184 of the Internal Reve	nue Code			_s_None
(e) Estimated accumulated net reduction of Federal income tax	es because of amortizati	ion of certain rig	hts-of-way inves	tment siece December
of the internal i	Revenue Code			
2. Amount of accrued contingent interest on funded debt rec	corded in the balance s	sheet:		
Description of obligation Year accrued		N-		
Description of obligation Year accrued	Accoun	nt No.	4	. Dunt
				, None
			<b>XIZERON</b>	
8 9				
				None
				_ 5
3. As a result of dispute concerning the recent increase in per die been deferred awaiting final disposition of the matter. The amo	ounts in dispute for wh	ich settlement h	as been deferre	disputed amounts has dare as follows:
		corded on books	nt Nos.	
	Amount in dispute	Debit	Credit	Amount not recorded
Per diem receivable	s None	Debit.	Crean	s None
Per diem receivable	None			None
Net amount	s None	XXXXXXXX	XXXXXXX	s_None
4. Amount (estimated, if necessary) of net income, or retained i		provided for see		
other funds pursuant to provisions of reorganization plans, more				None None
5. Estimated amount of future earnings which can be realized bef				and it will be a second to the second
loss carryover on January I of the year following that for which			o. unused and a	s None
The state of the state of which	Topoli is made s			

#### 300. INCOME ACCOUNT FOR THE YEAR

be indicated in parentheses.

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method.

1. Give the Income Account of the respondent for the year in 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of under the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder should under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 rep-2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	Item	Amount for current year
	(a)	(b)
	ORDINARY ITEMS	s
33	OPERATING INCOME	
	RAILWAY OPERATING INCOME	
1	(501) Railway operating revenues (p. 27)	564,519
2	(531) Railway operating expenses (p. 28)	510,716
3	Net revenue from railway operations	510,7 <b>1</b> 6 53,803 40,340
4	(532) Pailway tax accruals	40,340
5	(533) Provision for deferred taxes	I A
6	Railway operating income	13,463
	RENT INCOME	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	7
8	(504) Rent from locomotives	
9		
	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	The second secon
	RENTS PAYABLE	95,520
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	10,000
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	00/
18	(540) Rent for work equipment	886
19	(541) Joint facility rents	0/ 10/
20	Total rents payable	96,406
21	Net rents (line 13 less line 20)	(96,406
22	Net railway operating income (lines 6,21)	(82,943
	OTHER INCOME	0
23	(502) Revenues from miscellaneous operations (p. 28)	300
24	(509) Income from lease of road and equipment (p. 31)	00.40/
25	(510) Miscellaneous rent income (p. 29)	28,186
26	(511) Income from nonoperating property (p. 30)	6,903
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	1,362
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
:2	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	52,344
34	Dividend income (from investments under equity only)	XXXXX
35	Uno stributed earnings (losses)	XXXXX
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	
37	Total other income	88,795
38	Total income (lines 22,37)	5,852
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)	X I I I I I I I I I I I I I I I I I I I
40		
	(535) Taxes on miscellaneous operating property (p. 28)	100
41	(543) Miscellaneous rents (p. 29)	17,769
42	(544) Miscellaneous tax accivals	119107

63

	300. INCOME ACCOUNT FOR THE YEAR—Continued	
Line No	Item (a)	Amount for current year (b)
44	(640) Maintenance of income and in	s
45	(549) Maintenance of investment organization	
46	(550) Income transferred to other companies (p. 31)	397
47	Total miscellaneous deductions	10 1/2
48	Income available for fixed charges (lines 38, 47)	(12,311)
70	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	- 1777bs
50	(a) Fixed interest not in default	1 5 (100)
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	(12,311)
	OTHER DEDUCTIONS	
	(546) Interest on funded debt:	6
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	(12,311)
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items-Net Credit (Debit) (p. 9)	
59	(380) Prior period items-Net Credit (Debit)(p. 9)	
60	(590) Income taxes on extraordinary and prior period items-Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	
11000000		(40 077)

Net income transferred to Retained Income-Unappropriated (lines 57,62) .... NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year. (12,311)

#### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

information concerning items of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items" accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential

64 65 66	If flow-through me If deferral metitod	blected by carrier, as provided in X Deferral— ethod was elected, indicate net did was elected, indicate amount	ecrease (or i	ncrease) in tax accre	ual becaused as a rec	e of investment tax credit	s 203
67	Deduct amount of	current year's investment tax c	redit applied	to reduction of ta	x liability	but deferred for account-	None ,
68		t year's investment tax credit u				1	\$ 203
69	Add amount of pr	ior year's deferred investment	tax credits t	being amortized and	d used to		s None
70	Total decrease in	current year's tax accrual resu	lting from u	ise of investment t	ax credits		\$ 203
71		Docket No. 34178 (Sub-No. 2), steports to the Commission. Debit by parentheses.					
	Year (a)	Net income as reported (b)		Provision for deferred taxes (c)		Adjusted net income (d)	
	1973	s 43,114	s	(238)	5	43,352	
\	1972	132,403		(1,753)		134,156	
	1971	121,084		(1,923)		123,007	

NOTES AND REMARKS

#### 305. RETAINED INCOME—UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
- 2. All contra entries hereunder should be indicated in parentheses.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies (c)
1 =	Balances at beginning of year	s 537,075	s
	CREDITS		
2	(602) Credit balance transferred from income		
3	(606) Other credits to retained incomet		
4	(622) Appropriations released		
5	Total		R 10(1) 20(1) 20(1) 20(1) 20(1)
	DEBITS		
6	(612) Debit balance transferred from income	12,311	
7	(616) Other debits to retained income		
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes	RESIDENCE OF THE PARTY OF THE P	
10	(623) Dividends	<b>建设器的设计</b> 在1	
11	Total	12,311	
12	Net increase (decrease) during year (Line 5 minus line 11)	(12,311)	
13	Balances at close of year (Lines I and I2)	(12,311) 524,764	
14	Balance from line 13 (c)		xxxxxx
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year	524,764	xxxxxx
	Remarks		
	Amount of assigned Federal income tax consequences:	Neme	
16	Account 606	None	XXXXXX
17	Account 616	None	XXXXXX

Road Initials

#### 350. RAILWAY TAX ACCRUALS

net accruals of taxes on railroad property and U.S. Government taxes taxes. charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

1. In Sections A and B show the particulars called for with respect to | 2. In Section C show an analysis and distribution of Federal income

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxo	es	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 - 2	Oregon	\$ 42,953	Income taxes:  Normal tax and surtax	s (42,202)	- 11
3 4			Excess profits  Total—Income taxes  Old-age retirement	(42,202)	12 13 14
6 -			Unemployment insurance  All other United States Taxes	4,867 266 (2,613)	15
9 -	Total—Other than U.S. Government Taxes	42,953	Total—U.S. Government taxes Grand Total—Railway Tax Accruals (account 532)	40,340	17

#### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,009 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	39,235			39,235
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.				
23	Other (Specify)				
24					
25					
26					
27	Investment tax credit				
28	TOTALS	39,235	-		39,235

Notes and Remarks

# Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703. Special deposits.
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Road Initials

#### Schedule 203.—SPECIAL DEPOSITS

ı	Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may	v be
k	combined in a single entry and described as "Minor items less than \$10,000."	,

Line No.	Purpose of deposit  (a)	Balance at close of year (b)
		s
1	Interest special deposits:	None
3 4		
5	Total	None
7 8	Dividend special deposits:	None
9 10 11		
12	Total  Miscellaneous special deposits:	None
13		None
15 16 17		Alexander
18	Total  Compensating balances legally restricted:	None
19 20 21		None
22 23 24	Total	None

NOTES AND REMARKS

#### 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes Interstate Commerce Act makes it unlawful for a carrier to issue or assume any with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually ourstanding. It should be noted that section 20a of the portion of the issue is outstanding at the close of the year.

obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide securities, unless and until, and then only to the extent that, the Commission by order 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by authorizes such issue or assumption. Entries in columns (k) and (l) should include comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent interest accrued on funded debt reacquired, matured during the year, even though no

					provisions		Nominally issued		Required and		Interest	during year
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Percent per annum	Dates duc	Total amount nominally and actually issued	and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(1)	(g)	(p)	(i)	()	(k)	(i)
1	NONE					,	5		s	,	•	5
2												
,		,,			Total							
5	Funded debt canceled: Nominally issued, \$ .	N	one				- Actus	illy issued, \$	None			
	Purpose for which issue was authorized!	N	one									

#### 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the commission by order authorizes such issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see assumption instructions for schedule 670. It should be noted that section 20a of the interstate Commerce Act makes it unlawful for a carrier to

						Par value of par	value or shares of	f nonpar stock	Actually on	estanding at close	of year
	was per si authorized?				Nominally issued		Reacquired and	Par value	Shares With	out Par Value	
Line No.		was	Per value per share	Authorized†	Authenticated (e)	and held by for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P")	of par-value stock	Number (D	Book value
			No					1	(0)	u u	(k)
1 _	Common	7-25-30	Par	150,000	\$ .	5		1	5		5
2 -			(	Shares						84,490	1,300,00
3 -						× .					
			NI NI					1		200 000	
2 15	ar value of par value or book value of nonpar stock	canceled. Nominally iss	med, \$i\	one	No.			Actu	ally issued, 5 1,	300,000	

Purpose for which issue was authorized Oregon State Corporation Commission at date of Incorporation (See page 2 of this report)

Two The total number of stockholders at the close of the year was

#### 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

Line	Name and character of obligation	Nominal date of	Date of maturity	Rate	Dates due	Total par value authorized †	Total par value held by or for respondent at close of year		Total per value	Interest during year	
No.		issue		per annum			Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(6)	(c)	(d)	(e)	(6)	(g)	(N)	(9)	0	(k)
2	NONE						\$	5		3	
3				17	otal						

#### 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment explained. All changes made during the year should be analyzed by primary accounts.

The property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

The items reported on this line only under special circumstances, usually after permission is obtained from the and betterments. Both the debit and credit involved in each transfer, adjustment, or exceptions to prescribed accounting. Reference to such authority should be between road and equipment accounts, should be included in columns (c) and (d), as may be the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
		3	5	5	5
1	(i) Engineering	570 000			-
2	(2) Land for transportation purposes	570,092			570,092
3	(2 1/2) Other right-of-way expenditures	218,273			070 000
4	(3) Grading	2409213			218,273
5	(5) Tunnels and subways	150,264			150 06
7	(6) Bridges, trestles, and culverts	120,204			150,264
	(7) Elevated structures	138,404	280	2 885	125 700
9	(9) Rails	148, 357	. 200	3 777	135,799
	(10) Other track material	64.341		2,885 3,777 2,527 877	144,580
100000	(ii) Ballast	64,341 34,770 48,958		877	61,814 33,893
	(12) Track laying and surfacing	48,958	140	2,112	46,986
	(13) Fences, snowsheds, and signs	11,155	140	~,11~	11,155
	(16) Station and office buildings	217,183	41,419	131,256	127.346
	(17) Roadway buildings	11102	3417	1219620	12/0240
	(18) Water stations				
	(19) Fue! stations				
	(20) Shops and enginehouses	54,785	3,850	5,208	53,427
	(21) Grain elevators				73,421
	(22) Storage warehouses				
	(23) Wharves and docks				
	(24) Coal and ore wharves				
	(25) TOFC/COFC terminals				
	(26) Communication systems				
	(27) Signals and interiockers	19,375			19,375
	(29) Power plants				
	(31) Power-transmission systems				
2000	(35) Miscellaneous structures				
29	(37) Roadway machines	9,699			9,699
30 (	38) Roadway small tools				
10000	39) Public improvementsConstruction	27,615			27,615
	43) Other expenditures—Road				
33 (	44) Shop machinery	13,390			13,390
34 (	45) Power-plant machinery				
35	Other (specify and explain)				
36	Total Expenditures for Road	1,726,661	45,689	148,642	1,623,708
37 1	52) Locomotives	1,726,661 167,079 1,175			167,079
38 (	53) Freight-train cars	1,175			1,175
39 (	54) Passenger-train cars				
40 (	55) Highway revenue equipment				
41 (	56) Floating equipment				
42 (	57) Work equipment	5,435 17,944		5,435	
13 (	58) Miscellaneous equipment	77,944			17,944
14	Total Expenditures for Equipment	191,633		5,435	186, 198
15 (	71) Organization expenses				
	76) Interest during construction				
17 (1	77) Other expenditures—General				
18	Total General Expenditures				
19	Total	1,918,294		111	1,809,906
	80) Other elements of investment				
200 N 3	0) Construction work in progress	1 040 000	15 (30		- 465
12	Grand Total	1,918,294	45,089	154.077	1,809,906

respondent without any accounting to the said proprietary corporation). It may also

Give particulars called for regarding each inactive proprietary corporation of the include such line when the actual title to all of the outstanding stocks or obligations rests inclusion, the facts of the relation to the respondent of the corporation holding the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a corporation controlled by or controlled by or

	Name of proprietary company  (a)	,	MILEAGE OWNER	D BY PROPRIET	ARY COMPAN	Y					Amounts payable to affiliated companies (account No. 769)
Line No.		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)		Yard switching tracks		Capital scock (account No. 791)	Unmatured funded debt (account No. 765)	Debt in default (account No. 768)	
1	NONE						,	•	s		•

#### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest companies." in the Uniform System of Accounts for Railroad Companies. If any such negotiable debt retired during the year, even though no portion of the issue remained

as defined in connection with account No. 769, "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property.

ine No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
,	NONE	9	s		5 5	
.						
'						
,						
		Total				

#### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column

balance outstanding in accounts Nos. 764. Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment. within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of interest,

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equip ment acquired (d)	Cash paid on accept- ance of equipment (e)	Actually outstanding at close of year	Interest accured dering year (g)	Interest paid during year (h)
1	NONE		9	5	5	5	5	s
2								
3								
4								
5								
6								
7								
8								
9		10.						
10								
			1	L				

#### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

- 5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this 'orm.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_\_\_ to 19. \_\_\_\_\_"
- 11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.
  - 12. These schedules should not include any securities issued or assumed by respondent.

Road Initials

					Investments	at close of year		
Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held.  also lien reference, if any	Extent of control		Book value of amount held at close of year		
	(a)	(b)	(c)	(d)		Unpledged (f)		
1	721	E-1	Southern Pacific Transportation Co.	None%				
2	721	E-1	Union Pacific Railroad Co.	None				
3								
4 5								
6								
7								
8 9	-							
10								

#### 1002. OTHER INVESTMENTS (See page 15 for Instructions)

No.	Name of issuing company or government and description of security			
	held, also lien reference, if any	Book value of amount held at close of year		
(b)	(c)	Piedged (d)	Unpledged (e)	
	NONE			
	(b)		(b) (c) (d)	

Investments	at close of year						
Book value of amor	unt held at close of year			stments disposed of or written down during year		Dividends or interest during year	
In sinking in- surance, and other funds (g)	Total book value	Book value of investments made during year	Book value*	Selling price	Rate	Amount credited to income	Lin
5	5	S NONE	5	S	%	3	+
/_				+			
							10

Investments at close of year  Book value of amount held at close of year		Book value of		osed of or written uring year	Dividends or interest during year		
In sinking, in- surance, and other funds (f)	Total book value	investments made during year	Book "= te*	Seiling price	Rate	Amount credited to income	Lin
	3	SNONE	5	5	1 %	5	+
		NONE			1		+
					-	-	4
					+		+
					-		4
							1

<sup>\*</sup>Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

#### 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

Undistributed Earnings From Certain Investments in Affiliated Companies

- 1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.
- 2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.
- 3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
- 4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).
- 5. The total of column (g) must agree with column (b), line 21, schedule 200.
- 6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

ine lo.	Name of issuing company and description of security held  (a)	Balance at beginning of year (b)	Adjustment for invest- ments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year
	Carriers: (List specifics for each company)	s	\$	s	\$	s	s
1   2	NONE						
1							
1							
1							
	<b>国际公司公司</b>						
7							
	Total						
	Noncarriers: (Show totals only for each column)  Total (lines 18 and 19)						



NOTES AND REMARKS

# 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
  - 2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.
  - 3. investments in U. S. Treasury obligations may be combined in a single item.

ine	Class	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments di down	sposed of or written during year
io.	No.	section and its same order as in turst section?  (b)	of the year	(d)	Book value (e)	Selling price (f)
		NONE	s	s	s	s
		NONE				
1						-
1			- Constitution			+
				<del> </del>		
			1			
				1	K SEE SEE	
		NAME OF THE OWNER OWNER OF THE OWNER OWNER.	1			
ie L		Names of subsidiaries in co		or controlled through them		
			(g)			
					N .	
		CONTRACTOR OF THE PROPERTY OF				
		TO DESCRIPTION OF THE PROPERTY				
					100	
	-					
	-					
	-					A los V
	-					
	-					
	-					

#### 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of the nber; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary int composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

the authorized rates. If any changes in rates were effective during the year, give full particulars

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the account(s) affected.

			Owned and used			L	eased from others	
No.	Account	Depresiat	ion base		I com-	Depreciat	ion base	Annual com-
	(a)	At beginning of year (b)	At close of year	(per	cent)	At beginning of year (e)	At close of year	(percent)
	ROAD	s	s		%	\$	5	,
1	(1) Engineering							
2	(2 1/2) Other right-of-way expenditures _	240 200	140 200					
3	(3) Grading	218,213	118,273				None	
4	(5) Tunnels and subways	150,263	150,263	2	62		None	
5	(6) Bridges, trestles, and culverts	120,202	100,200	- 60	04			
6	(7) Elevated structures	22 27/	77 456					
7	(13) Fences, snowsheds, and signs	11,100	217, 183	2	00			
8	(16) Station and office buildings		217, 183		90			
9	(17) Roadway buildings							
10	(18) Water stations							
11	(19) Fuel stations	W1 575 W	# 1 FM #					
12	(20) Shops and enginehouses	54,785	54,785	-2	38			
13	(21) Grain elevators.							
14	(22) Storage warehouses							
15	(23) Wharves and docks							
15	(24) Coal and ore wharves							
17	(25) TOFC/COFC terminals							
18	(26) Communication systems	30 000	30 000		OF			
19	(27) Signals and interlockers	19,375	19,375	- 6	87			
20	(29) Power plants							
21	(31) Power-transmission systems							
22	(35) Miscellaneous structures							
23	(37) Roadway machines	2,699	9,699					
24	(39) Public improvements-Construction -	27,615	27,615					
25	(44) Shop machinery	13,390	13,390	3	66			
26	(45) Power-plant machinery	9 007 000	3 001 00					
27	All other road accounts	1,004,922	1,004,92	-				
28	Amortization (other than defense projects)	//-						
29	Total road	1,726,661	1,726,661	_ 2	81			
	EQUIPMENT	3/5 050	2/2 05		1-			
30	(52) Locomotives	167,079	167,07	COLUMN PROPERTY.	60			
31	(53) Freight-train cars	1,175	1,175	4	06			
32	(54) Passenger-train cars							
100	(55) Highway revenue equipment						None	
34	(56) Floating equipment							
35	(57) Work equipment	5,435			40			
36	(58) Miscellaneous equipment	17,944	17,944	11	39			
37	Total equpment	191 633	186, 198	CONTRACTOR OF STREET	30			
38	Grand Total	1.918.294	1.912.859					

Note: Depreciation Base for Accounts 1, 3 and 39 include non-depreciable property.

#### 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line	Account	Deprecia	tion base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year	posite rate (percent) (d)
	ROAD	5	s	•
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			-
3	(3) Grading			
4	(5) Tunnels and subways		-	
5	(6) Bridges, trestles, and culverts			-
6	(7) Elevated structures	Minimum and American Company	-	
7	(13) Fences, snowsheds, and signs		TATES	
8	(16) Station and office buildings	100	ONE	
9	(17) Roadway buildings		-	-
10	(18) Water stations			
1	(19) Fuel stations			9_
12	(20) Shops and enginehouses	Mark Company of the Company of the Company		
13	(21) Grain elevators			
14	(22) Storage warehouses		-	-
15	(25) Wharves and docks		-	
6	(24) Coal and ore wharves			-
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
2	(35) Miscellaneous structures	BOOKS HOLD BULL TO SHEET OF SH		
23	(37) Roadway machines			
4	(39) Public improvements—Construction			
15	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
10	(53) Freight-train cars			
1	(54) Passenger-train cars		Vice?	
12	(55) Highway revenue equipment	140	)NE	-
13	(.56) Floating equipment			
14	(57) Work equipment	+	72	
15	(58) Miscellaneous equipment			
26	Total equipment			AND THE PROPERTY OF
37	Grand total			

# (Supplemental Schedule)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent there-

from is included in account No. 509. 2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

1303. DEPRECIATION BASE AND RATES -- IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line	Account	Depreci	ation base	Annual com-	
No.	Account (a) ,	Beginning of year (b)	Close of year (e)	(percent)	
	ROAD	s	5	. 9	
1	(1) Engineering	HER STREET, ST			
2	(2 1/2) Other right-of-way expenditures				
3	(3) Grading				
4	(5) Tunnels and subways				
5	(6) Bridges, trestles, and culverts	NONE			
6	(7) Elevated structures				
7	(13) Fences, snowsheds, and signs				
8	(16) Station and office buildings				
9	(17) Roadway buildings -				
10	(18) Water stations	NEWSCHOOL BEING STREET			
11	(19) Fuel stations				
12	(20) Shops and enginehouses				
13	(21) Grain elevators		-		
4	(22) Storage warehouses			-	
5	(23) Wharves and docks				
6	(24) Coal and ore wharves				
7	(25) TOFC/COFC terminals	MENTAL REPORT SHOW			
8	(26) Communication systems				
9	(27) Signals and interlockers				
20	(29) Power plants				
11	(31) Power-transmission systems			-	
2	(35) Miscellaneous structures				
23	(37) Roadway machines				
20332	(39) Public improvements—Construction				
5	(44) Shop machinery				
	(45) Power-plant machinery				
17	All other road accounts				
28	Total road				
	EQUIPMENT		1		
9	(52) Locomotives				
0	(53) Freight-train cars				
1	(54) Passenger-train cars	The state of the s			
2	(35) Highway revenue equipment	CONTRACTOR OF THE PROPERTY OF			
3	(56) Floating equipment	NONE			
	(57) Work equipment				
5	(58) Miscellaneous equipment	CONTRACTOR OF THE PROPERTY OF THE PARTY OF T			
6	Total equipment				
7	Grand total				

#### 1501. DEPRECIATION RESERVE-ROAD AND EQUIPMENT OWNED AND USED

1. Cive the particulars called for hereunder with respect to credits and debits to account No. 735. "Accrued depreciation-Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense pro-Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

Line	Account (a)	Balance at be- ginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		
No.			Charges to op- erating expenses (c)	Other credits	Retirements (e)	Other debits	Balance at close of year
		s	5	s	5	s	5
1	ROAD (1) Engineering						
2	(2 1/2) Other right-of-way expenditures	179,295					179,29
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	(2,213	3,936				1,72
7		11 177					77 70
8	(16) Station and office buildings	11,171	5,622	47,42	131,256		93,61
9	(17) Roadway buildings						
10	(18) Water stations						
12	(20) Shops and enginehouses	33,844	1,308		5,208		29,9/
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
	(27) Signals and interlockers	2,572	552				3,12
	(29) Power plants						
333 23	(31) Power-transmission systems						
	(35) Miscellaneous structures	0.700					
	(37) Roadway machines	9,700					9,70
	(39) Public improvements—Construction	9,700 20,473 13,386					
	(44) Shop machinery*	13,380					13,38
	(45) Power-plan: machinery*	F00 (00		# 501			
7	All other road accounts	539,622		* 501			540,12
8	Amortization (other than defense projects)	985,681	11,418	41,923	136,464		902,55
0	EQUIPMENT (52) Locomotives	121,382	6,012	** 48		* 502	126,94
	(53) Freight-train cars	1,045	12			700	1,05
	(54) Passenger-train cars						-,07
	(55) Highway revence equipment						
	56) Floating equipment						
	57) Work equipment	5,427			E /27		
		18,252			5,427		19 25
	58) Miscellaneous equipment	146,106	6 02/	10	5 100		18,25
	Total equipment	1,131,787	17,442	41,971	20427	501	140,250
8	Grand total	+31/19/01	11944	4-97/-	41,891	501	1,048,808

\*Chargeable to account 2223.

Note: \*To be reversed in 1976 accts. \$501 credited to roadway reserve in error. \*\*To be credited to 738-1 in 1976 accts. Credited to 735 in error.

#### 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509. counts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No.

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in ment leased to others, the depreciation charges for which are not includable in operating expenses of the designated "Dr."

	Account	Salance at beginning	Credits to res			eserve during year	Balance at
No.	(a)	of year	Charges to others (c)	Other credits (d)	Retire- ments (e)	Other debits	year (g)
		107	107	(4)		+ "	
	ROAD	5	5	S	5	S	5
1	(1) Engineering						
2	(2 1/2; Other right-of-way expenditures				1		
3	(3) Grading				1		
4	(5) Tunnels and subways					1	
5	(6) Bridges, trestles, and culverts					1	
6	(7) Elevated structures				1		
7	(13) Fences, snowsheds, and signs		NONE			1	
8	(16) Station and office buildings		NUME				
9	(17) Roadway buildings						
10	(18) Water stations		+				
11	(19) Fuel stations						
.2	(20) Shops and enginehouses		-				
13	(21) Grain elevators		-				
14	(22) Storage warehouses					+	
15	(23) Wharves and docks				+		
16	(24) Coal and ore wharves		-		+	+	
17	(25) TOFC/COFC terminals		-		+		
18	(26) Communication systems				+		
19	(27) Signals and interlockers					-	
20	(29) Power plants						
21	(31) Power-transmission systems		-		-	-	
22	(35) Miscellaneous structures		-		+	-	
23	(37) Roadway machines		-				
24	(39) Public improvements-Construction				-	-	
25	(44) Shop machinery						
26	(45) Power-plant machinery		-		-		
27	All other road accounts				-	-	
28	Total road					-	
	EQUIPMENT						
29	(52) Locomotives					-	
30	(53) Freight-train cars				-	-	
31	(54) Passenger-train cars		NONE		-		
32	(55) Highway revenue equipment				-	-	
33	(56) Floating equipment					-	
	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment			-	-	-	-
37	Grand total						

# (Supplemental Schedule)

# 1501. DEPRECIATION RESERVE- IMPROVEMENTS TO ROAD AND EQUIPMENT

1. Give the particulars called for hereunder with respect to credits and subits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents thereform are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment.)

LEASED FROM OTHERS

nt No. | owned but not used by the respondent.) If any entries are made for "Other credits" or "Other cause debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

owned but not used when the tents therefrom are included in the rent for equipment accounts.

3. All credits or debits to the reserve representing amortization other than for defense proNos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

Line	Account	Balance at be-	Credits to reserve	e during the year	Debits to resen	ve during the year	
Na	· (a)	ginning of year	Charges to op- erating expenses (c)	Other credits	Retirements	Other debits	Balance at clos of year
		10)	16)	(d)	(e)	(0)	(0)
1	RGAD (1) Engineering	15	5	s	1	,	5
2	(2 1/2) Other right-of-way expenditures	***					•
3	(3) Grading						
4	(5) Tunnels and subways					-	
5	(6) Bridges, trestles, and culverts	MOND					
6	(7) Elevated structures	NONE					
7	(13) Fences, snowsheds, and signs	DEPOSITE OF THE PROPERTY OF TH		-			Commission of the Commission o
8	(16) Station and office buildings	TOTAL COMMENTS AND ADDRESS OF THE PARTY OF T					
9	(17) Roadway buildings						
10	(18) Water stations	CONTROL DESCRIPTION OF THE PROPERTY OF THE PRO					
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves					<b>加多加多加亚亚</b>	
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
	(27) Signals and interlockers						
	(29) Power plants						
21	(31) Power-transmission systems						
	(35) Miscellaneous structures						
	(37) Roadway machines						
	(39) Public improvements—Construction						
	(44) Shop machinery*						
6 1	(45) Power-plant machinery*						
7	All other road accounts						
8	Amortization (other than defense projects)			All the second			
9	Total road						
0 (	EQUIPMENT  32) Locomotives						
	53) Freight-train cars						
	54) Passenger-train cars	NONE					
		HURE					
_	55) Highway revence equipment						
	56) Floating equipment						
	57) Work equipment						
7	58) Miscellaneous equipment						
	Total equipment						
•	Grand total				CONTRACTOR OF THE PARTY OF THE		

#### 1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and explanation should be given to all entries in columns (d) and (f).

1. Give full particulars called for hereunder with respect to credits and debits 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

1			Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance as
ine No.	Account (a)	Balance at beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits	close of year (g)
	ROAD	5	s	5	S	S	S
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures			+			
3	(3) Grading		+			-	
4	(5) Tunnels and subways		-			-	
5	(6) Bridges, trestles, and culverts		+	3703779			-
6	(7) Elevated structures			NONE			-
7	(13) Fences, snowsheds, and signs -					-	
8	(16) Station and office buildings	-	-			-	+
9	(17) Roadway buildings					+	+
10	(18) Water stations						-
11	(19) Fuel stations		-				-
12	(20) Shops and enginehouses						
13	(21) Grain elevators					-	
14	(22) Storage warehouses					-	-
15	(23) Wharves and docks.						
16	(24) Coal and ore wharves						-
17	(25) TOFC/COFC terminals						-
18	(26) Communication systems						
19	(27) Signals and interlocks	BURGER OF THE PARTY OF THE PART					
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements-Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts				0		
28	Total road						
	EQUIPMENT						
77.00	(52) Locomotives				+		
30	(53) Freight-train cars			NONE	-		
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						-
33	(56) Floating equipment				-	-	1
34	(57) Work equipment					<del>                                     </del>	
35	(58) Miscellaneous equipment			-			-
36	Total Equipment					+====	
	Grand Total		1				No. of Street,

\*Chargeable to account 2223.

# 1605. AMORTIZATION OF DEFENSE PROJECTS-ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BASE RESERVE							
Description of property or account ine No.  (a)	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (0	Debits during year (g)	Adjustments (h)	Balance at clone of year (i)	
ROAD:	1	15	s	3	s	s	S	s	
2			WZAWA						
	$\rightarrow$	+/	NONE						
		<del>/</del>							
		-		-					
					-				
			-				-	+	
		-							
1			-						
3		-			-				
		-	-	-		-		-	
Total Road									
EQUIPMENT:									
(52) Locomotives			NONE						
(53) Freight-train cars									
(54) Passenger-train cars									
(55) Highway revenue equipment									
(57) Work equipment									
(58) Miscellaneous equipment	PARTIES.			Marie Management and Company of the					
Total equipment							Y and the same		
Grand Total									

Railroad Annual Report R-2

#### 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the responsent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

ine No.	Item (Kind of property and location) (a)	balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at at close of year (e;	Rates (percent)	Base (g)
1 2	Boring-Faraday	s 63,043	S	S	\$ 63,043	%	S
3 4 5 6	Minor Items, Less Than \$50,000	6, 104	*522		6,626	2.00	28,48
7 8 9 0 1	%48.00 charged to 735 in error-To be credited to 738 in 1976 accounts.						
3	Total	69,147	522		69,669	2.00	28,48

1508. CAPITAL SURPLUS

Give, an analysis in the form called for below of capital supritis accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

		Contra		ACCOUNT	NO.
No.	ltem (a)	account number (5)	794. Premiums and assessments on capital stock (c)	795. Paid-in curplus	796. Other surplus (e)
1	Balance at beginning of year	XXXXXX	5	5	5
2	Additions during the year (describe):		NONE		
3 4					
6	Total additions during the year	XXXXX			
7	Deducations during the year (describe):				
8 9					
10	Total deductions				
11	Balance at close of year	TAXXXX		Marian Company (Company Company Compan	A RESULTED TO THE PARTY OF THE

1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ne o	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		5	5	5
Ad	dditions to property through retained income			
Fu	anded debt retired through retained income			
Sie	nking fund reserves			
Mis	cellaneous fund reserves	TAX TO SERVICE TO SERV		
Ren	ained income—Appropriated (not specifically invested)—	NONE		
	er appropriations (specify):			
_				
			B REAL PROPERTY.	
	<b>国际企业的基础的,但是不是一个企业的。</b>			
1	Total			

#### 1701. LOANS AND NOTES PAYABLE

Unve particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000,"

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

No.	Name of creditor	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
,					%	s	S	5
2			NOME					
4 -								
5								
8 -	Total							

#### 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

ine No.	Name of security	Reason for nonpayment at maturity (b)	Date of issue	Date of maturity (d)	Rate of interest		Interested accrued during year	Interest paid during year (h)
1				NONE %		5	5	S
2 3								
4								
6	Total							

#### 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a footnote

ine io.	Description and character of item or subaccount  (a)	Amount at close of year (b)
	Minor items less than \$100,000	\$ 58,490
	Total	58,490

#### 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

Description and character of item or subaccount  (a)	Amount at close of year (b)
Minor items, less than \$100,000	64,137
Total	64, 137

Road Initials

#### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

ne	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which	Dividends (account 623)	Dar	les
		Regular (b)	Extrs (c)	dividiend was declared (d)	(e)	Declared (f)	Payable
				s s			
-	NONE						
1-							
_							
-							
						A .	
-							
-						100	
	Total						

#### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)
1	TRANSPORTATION—RAIL LINE	429,446	- 11	INCIDENTAL (131) Dining and buffet	5
1	(102) Passenger* (103) Baggage		12	(132) Hotel and restaurant	
1	(104) Sleeping car		13	(133) Station, train, and boat privileges	
5	(105) Parlor and chair car		15	(135) Storage—Freight	2,160
6	(108) Other passenger-train		16	(138) Communication	
7	(109) Milk		17	(139) Grain elevator	
8	(110) Switching*	132,865	18	(141) Power	
9	(113) Water transfers		19	(142) Rents of buildings and other property	
10	Total rail-line transportation revee 8	562,311	20	(143) Miscellaneous	44
			21	Total incidental operating revenue	2,208
				JOINT FACILITY	
			22	(151) Joint facility—Cr	
			23	(152) Joint facility—Or	
			24	Total joint facility operating revenue	
			25	Total railway operating revenues	564,519
2000	*Report hereunder the charges to these account				
26	1. For terminal collection and deliv			connection with line-haul transportation of freight on t	he basis of freight tarif
		ed in connection with time t		sportation of freight on the basis of switching tariffs and allo	
27				ment	s 474.9
				formed under joint tariffs published by rail carriers (does no	
	joint rail-motor rates):			The state of the s	include traine moved of
28	(a) Payments for transportation	on of persons			
29	(b) Payments for transportation	on of freight shipments			

# 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a for

No	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	No.	Name of railway operating expense account (a)	Amount of operating expense for the year (b)
	MAINTENANCE OF WAY STRUCTURES	5			5
1	(2201) Superintendence	15,904 120,519 12,213	l	TRANSPORTATION-RAIL LINE	17 70
2	(2202) Roadway maintenance	120,519	28	(2241) Superintendence and dispatching	17,70
3	(2203) Maintaining structures	12,213	30	(2242) Station service-	22.48
4	(2203½) Retirements—Road		31	(2244) Yard employees	22,40
5	(2204) Dismantling retired road property		32	(2244) Yard switching fuel	1,17
6	(2208) Road property—Depreciation	11,418	33	(2245) Miscellaneous yard expenses	1917
7	(2209) Other maintenance of way expenses	15,678	34	(2246) Operating joint yards and terminals—Dr	
8	(2210) Maintaining joint tracks, yards and other facilities-Dr.		35	(2247) Operating init yards and terminals—Cr	90,31
9	(2211) Maintaining joint tracks, yards, and other facilities-Cr		36	(2248) Train employees	9,38
0	Total maintenance of way and structures	175,732	37	(2249) Train fuel	9,58
	MAINTENANCE OF EQUIPMENT		38		8,98
1	(2221) Superitendence	23,977		(2252) Injuries to persons	12 07
2	(2222) Repairs to shop and power-plant machinery	23,977	39	(2253) Loss and damage	(2,07
3	(2223) Shop and power-plant machinery—Depreciation		Market Street, St.	(2254)* Other casualty expenses	12 60
4	(2224) Dismanning retired shop and power-plant machinery			(2255) Other rail and highway transportation expenses	1 100
	(2225) Locomotive repairs	3,950		(2256) Operating joint tracks and facilities—Dr	1,19
	(2226) Car and highway revenue equipment repairs	1,525	43	(2257) Operating joint tracks and facilities—Cr	219,550
	(2227) Other equipment repairs	2.713		Total transportation—Rail line	~ 17,000
	(2228) Dismantling retired equipment	2,713 (704)		MISCELLANEOUS OPERATIONS	
	(2229) Retirements—Equipment	7,-4/	10010012001	(2258) Miscellaneous operations	
	(2234) Equipment—Depreciation —	6.024		(2259) Operating joint miscellaneous facilities—Dr	
		1,644	47	(2260) Operating joint miscellaneous facilities—Cr.	
	(2235) Other equipment expenses	1,9044		GENERAL	
	(2236) Joint maintenance of equipment expenses—Dr			(2261) Administration	30,242
	(2237) Joint maintenance of equipment expenses—Cr	39,155	49	(2262) Insurance	1,542
-	Total maintenance of equipment	27,177	50	(2264) Other general expenses	28,357
1	TRAFFIC	16 129	51 (	2265) General joint facilities—Dr	
1000	(2240) Traffic expenses	16,138		2266) General joint facilities—Cr	
		10,138	53	Total general expenses	60,141
1			54	Grand Total Raijway Operating Excenses	510,716

# 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the rown or city and State in which the property or plant is located, stating whether the respondent's title

is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502.

"Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." 535, "Trices on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes applicable to the year (Acct. 535)
	NONE	S	5	s
3				
5				
7				
9				
	Total			

		2101. MISCELLANEOUS I	RENT INCOME		
	Descri	ption of Property			
ne	Descri	Nam	ne of lessee	Amount of rent	
).	Name (a)	Location (b)		(e)	(d)
69		* * * * * * * * * * * * * * * * * * * *	100 a 1 100 x 100 5 100		s ,
	Minor items, each le	ess than \$2.500			(1,320)
	Lease P-959	Portland, Ore.	Clipper Ed Holman Tra	press	14,940 3,020
	Lease P-778	do	Holman Tra	ansfer Co.	3,020
	Lease P-1105	do		Gladys Terry	7,994
	Lease P-1131		Colombia I	Distributing	
			Co.		3,552
					28,186
	Total				1 20,100
		2102. MISCELLENAO	US INCOME		
-		d character of receipt	Gross	Expenses	Net
	Source and character of receipt		receipts	and other	miscellaneous
		(b)	deductions (c)	(d)	
		(a)		S PARKS MALES	
	Winem items each l	ess then \$2.500	s s		10,280
	Minor items, each less than 5,500 For sale of 144 acres of land at Boring,				
		GD OI LOIL GO DOI LINE			42.064
	Oregon				
	Total				52,344
		2103. MISCELLANE	OUS RENTS		
=	1	inting of Property			Amount
e	Descr	iption of Property	Na	Name of lessor	
	Name (a)	Location (b)		(c)	income (d)
	(8)				
					5
					1
					1
		_			
		NONE		THE RESIDENCE OF THE PARTY OF T	
		AND CONTRACTOR OF STREET			
			STREET, STREET		
	Total			COMMERCIAL PROPERTY AND ADDRESS OF THE PROPERTY OF THE PROPERT	
	Total	2104. MISCELLANEOUS II	NCOME CHARGES		
	Total				Amount
ne o.	Total	Description and purpose of deduction from			Amount (b)

394

Intal.

#### 2301. RENTS RECEIVABLE

Income	from	lease	of	road	and	equipment
--------	------	-------	----	------	-----	-----------

Line No.	Road leased (a)	Location (b)	Name of lessed	Amount of rent during year (d)
1		NONE		s
3				
5			Total	

#### 2302. RENTS PAYABLE

#### Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1		NONE		5
3				
5			Total	

#### 2303. CONTRIBUTIONS FROM OTHER COMPANIES

## 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Line Na.	Name of transferee (a)	Amount during year (b)
1 2	NONE	5	1	NONE	s
3 4 5 6	Total		3 4 5 6	Total	

2365. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE		
Control of the Contro		

#### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation

of another company, those facts should be stated in a footnote.

for another company, those facts should be stated in a footnote.

for another company, those facts should be stated in a footnote. reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (h) should be the average of twalve misdle-of-month

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolts

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

Classes of employees  (a)	Average number of employees (b)	Total service hours (c)	Total compensa- tion (d)	Remarks
Tecal (executives, officials, and staff assistants)	2	3,820	\$ 23,777	
Toxi (professional, clerical, and general)	3	10,781	55,059	
Total (maintenance of way and structures)	6	13,183	71,963	
Total (maintenance of equipment and stores)	2	4,962	29,224	
Total (transportation-other than train, engine, and yard)				
Total (transportation-yardmasters, switch tenders, and hostlers)	1	2,687	16,935	
Total, all groups (except train and engine)	14	35,433	196,958	
Total (transportation—train and engine)	8	11,038	103,326	
Grand Total	22	46,471	300,284	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses"; \$ \_

300.28/

#### 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line	Kind of service  Diesel oil (gallons)  (a) (b)		A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
No.					S	team	Electricity	Gasoline	Diesel oil	
				(kilowatt- hours)	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowati- hours)	(gallons)	(gallons)	
1	Freight	28,689								
2	Passenger									
1	Yard switching					1				
4	Total transportation									
5	Work train	120 600 1					C -			
7	Total cost of fuel*	9,389		ZAKARA			XXXXXX			

<sup>\*</sup>Show cost of fue) charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger

#### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report of the principal company in the system, with references thereto in the reports of the basic rate should be shown other companies. Any large "other compensation" should be explained in a footnote. If salary

Give the name, position, salary, and other compensation, such as bonus commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule :01 of this of year. If an officer, director, etc., receives compensation from more than one transportation report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact as compensation for current or past service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the

•	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions)	Other compensatio during the year (d)
T		DODGE DOME	s	s
1	W. M. JAEKLE	PRESIDENT		
	T. P. ROGERS	VICE PRESIDENT		
	A. G. RICHARDS	SECRETARY		
	E. F. GRADY	TREASURER		
Г	D. L. PRAEGER	AUDITOR		
-	Union Pacific Railroad Company.			
-	Other Officers, Directors, Pensi \$40,000 or more:	oners or employees to	whom the resp	ondent paid
t	orogono or more.			
T	NOTHING	TO REPORT		
T	Other General Officers and Direct	tors listed in section	ns 5 & 6 of Sc	hedule 101
- PT	were compensated by the Southern	Pacific Transportation	on Company or	the Union
		The state of the s		The same of the sa
	Pacific Railroad Company and red	eived no compensation	from the resp	ondent.

In the form below give information concerning payments, fees, retainers, commissions, gifis, | committees, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allo vances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this nanual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services, payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trusties, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

ne o.	Name of recoient (a)	Nature of service (b)	Amount of payment
	Pacific Car Demurrage	Prorata of Expenses of Bureau	, 928
		Total	928

Road Initials

#### 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Hau! Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	liem	Freight trains	Passenger trains	Total transporta-	Work train
	(a)	(b)	(e)	(d)	(e)
,	Average mileage of road operated (whole number required)	26		26	XXXXXX
•	Train-miles				*****
2	Total (with locomotives)	9,294	-	9,294	-
3	Total (with motorcars)		-		
4	Total train-miles	9,294	-	9,294	-
	Locomotive unit-miles				
5	Road service	9,294	-	9,294	xxxxx
6	Train switching	3.870	-	3,870	XXXXX
7	Yard switching	5,984	-	5,984	XXXXXX
8	Total locomotive unit-miles-	19,148	-	19,148	XXXXXX
0	Car-miles				*****
		41,171	-	41,171	
9	Loaded freight cars	34,860	_	34,860	XXXXXX
10	Empty freight cars	9,294	-	9,294	xxxxx
11	Caboose	85,325	_	85,325	xxxxxx
12	Total freight car-miles	-			XXXXXX
13	Passenger coaches			+	XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)	-	-	-	xxxxx
15	Sleeping and parlor cars	-	-	-	xxxxx
16	Dining, grill and tavern cars			-	xxxxx
17	Head-end cars	-	-	-	XXXXXX
18	Total (lines 13, 14, 15, 16 and 17)	-			xxxxxx
19	Business cars	-	-	-	XXXXXX
20	Crew cars (other than cabooses)				xxxxxx
21	Grand total car-miles (lines 12, 18, 19 and 20)	85,325		85,325	xxxxxx
	Revenue and nonrevenue freight traffic				44444
22	Tons—revenue freight	XXXXXX	xxxxxx	117,261	XXXXXX
23	Tons—nonrevenue freight		XXXXXX	-	XXXXXX
4	Total tons—revenue and nonrevenue freight		XXXXXX	117,261	XXXXXX
15	Ton-miles—revenue freight		*****	1.853.089	*****
				-	
16	Ton-miles—nonrevenue freight		XXXXXX	1.853.089	XXXXXX
27	Total ton-miles—revenue and nonrevenue freight ————————————————————————————————————	XXXXXX	XXXXX		xxxxx
28	Passengers carried—revenue	XXXXXX	XXXXXX	-	KYTYKK
19	Passenger-miles—revenue	XXXXXX	****	-	XXXXXX

NOTES AND REMARKS

#### 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether raid or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue fre	ight in tons (2,000 pound	4)	
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (dollars)
1	Farm products	01	77	90	1.67	930
2	Forest products	08	-	-		
3	Fresh fish and other marine products	09	-			-
4	Metallic ores	10	-	140	140	50
5	Coal		-			
6	Crude petro, nat gas, & nat gsin	13				
7	Nonmetallic minerals, except fuels	14	52	155	207	639
8	Ordnance and accessories	19				
9	Food and kindred products.	20	2,096	30,419	32,515	158,29
10	Tobacco products	21	860	77	77	49
11	Textile mill products	22	14	99	1.1.3	95
12	Apparel & other finished tex prd inc _nit	23		4	4	4
13	Lumber & wood products, except furniture	24	52,350	457	52,807	101,75
14	Furniture and fixtures	25	42	189	231	2,40
15	Pulp, paper and allied products	26	3,388	2,973	6,361	24,77
16	Printed matter	27		384	384	1.46
17	Chemicals and allied products	28	40	11,093	11,133	55,02
18	Petroleum and coal products	29		377	377	2,52
19	Rubber & miscellaneous plastic products	30	154	236	390	3,94
20	Leather and leather products	31				-
21	Stone, clay, glass & concrete prd		133	6,023	6,156	20,02
	Primary metal products	33	25	356	381	2,47
	Fabr metal prd. exc ordn, machy & transp		523	305	888	4,60
24	Machinery, except electrical	35	15	663	678	7,00
25	Electrical machy, equipment & supplies	36	24	1,417	1,441	16,44
26	Transportation equipment	37		65	65	51
27	Instr. phot & opt gd. watches & clocks	38				_
200	Miscellaneous products of manufacturing	39		606	606	7.21
- 1	Waste and scrap materials	40				_
10	Miscellaneous freight shipments	41				-
	Containers, shipping, returned empty	42				
	Freight forwarder traffic			313	313	2,07
	Shipper Asan or similar traffic	45	-	1,752	1,752	20,35
	Misc mixed shipment exc fwdr & shpr asen		32	43	75	44
15	Total, carload traffic		58,965	58,296	117,261	434,90
6	Small packaged freight shipments	47	- 6			-
7	Total, carload & ici traffic		58,985	58.296	117,261	434,90

i l'This report includes all commodity statistics for the period covered. 1: A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

#### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shor	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Ge	Goods	Misc	Miscellaneous	Phot	Photographic		
Cata							

## 2761. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

## [For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles in yard-switching locomotive-miles in yard-swi

No.	fiem	Switching operations	Terminal operations	Total
	(a)	(b)	(c)	, (d)
	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty	BERKERSHI BUKUNKUNGUNGA		
	Number of cars handled at cost for tenant companies—loaded	SECTION AND PROPERTY OF THE PR		
	Number of cars handled at cost for tenant companies—empty	HERENE SERVICES		
	Number of cars handled not earning revenue—loaded	COMMISSION REPORTS OF THE PARTY		
	Number of cars handled not carning revenue—empty	CONTRACTOR DE LE SECURIOR DE LA CONTRACTOR DEL CONTRACTOR DE LA CONTRACTOR DE LA CONTRACTOR DE LA CONTRACTOR		
	Total number of cars handled	Not anniage	ble	
	PASSENGER TRAFFIC			
	Number of cars handled earning revenue-loaded			
	Number of cars handled earning revenue—empty			
,	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies-empty			
2	Number of cars handled not earning revenue—loaded			
3	Number of cars handled not earning revenue—empty	THE RESIDENCE OF THE PARTY OF T		
4	Total number of cars handled			
,	Total number of cars handled in revenue service (items 7 and 14)			
6	Total number of cars handled in work service			
_				
-				
				The second secon

#### 2801. INVENTORY OF EQUIPMENT

#### **INSTRUCTIONS**

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units remporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units, for freight-train cars report the nominal capacity (in tons of 2,000 (bs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Muttilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

		Units in			Numbe	er at close	of year		
Line No.	liem (a)	service of respondent at beginning of year	Number added during year (c)	Num' vr retired during year	Owned and used	Leased from others	Total in service of respondent (e+f)	Aggregate capacity of units re- ported in cot. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
									-
	LOCOMOTIVE UNITS	2			2		2	600	
'	Diesel							000	<del> </del>
2	Electric								
3	Orher	2			2		2	XXXXXX	
4	Total (lines I to 3)				6		- 6-		-
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all								
	B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G. J-00, all C, all E)								-
8	Hopper-open top (all H. J-10, all K)								
9	Hopper-covered (L-5)								
10	Tank (all T)							-	
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)							-	
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, F:-14, R-15, R-16, R-17)								
13	Stock (all 5)								
14	Autorack (F-5, F-6)							-	
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, £-1-, L-4-, L080, L090)								
18	Total (lines 5 to 17)								
19	Caboose (all N)			1	0		0	*****	
20	Total (lines 18 and 19)	1		1	0		0	*****	
	PASSENGER-TRAIN CARS NON-SELF-PROPE-LED					1		(seating capacity)	
21	Coaches and combined cars (PA. PB. PBO, all								
	class C. except CSB)								
22	Parlor, sleeping, dining cars (PSC, PC, PL,				NONE			1000	
1	PO. PS. PT. PAS. PDS. all class D. PD)	722 522 52			HOME				
23	Non-passenger carrying cars (all class B. CSB,							XXXXXX	
	PSA, IA, ali class M)								
24	Total (lines 21 to 23)								

## 2801. INVENTORY OF EQUIPMENT-Concluded

#### Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate	Number
Line No.	I sem	respondent at begin- ning of year (b)	added during year (c)	retired during year	Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	capacity of units reported in col. (g) (See ins. 6)	leased to others a close of year
	Passenger-Truin Cars—Continued Self-Propelled Rail Motorcars							(Sealing capacity)	
25	Electric passenge: cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)			947	13.977				-
28	Total (lines 25 to 27)			NO	NE				
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)			777	1770			XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)			1//	NE			AXXX	
33	Dump and ballast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment care							XXXX	
35	Total (lines 30 to 34)	-			0		0	XXXX	
36	Grand total (lines 20, 29, and 35)			J.	0		0	XXXX	-
	Floating Equipment								
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)			770	200			XXXX	
39	Total (lines 37 and 38)			NO	NE			XXXX	

#### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the in-tuities, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this scheduleoccurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road. and (c) dates of beginning operations or of abandonment.\*

 All other important physical changes, including herein all new tracks built.\*
 All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms. (c) names of parties. (d) rents, and (e) other condition

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values: give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars: Miles of road constructed ... Miles of road abandoned .

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

# Schedule 10000.—COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers equired to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

No.	Nature of bid	Date Published	Contract number	No. of bidders	Method of awarding bid	Date filed with the	Company awarded bid
	(a)	(b)	(c)	(d)	(e)	Commission (f)	(g)
,							
2							
3							
4							
5							
6							
7							
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!  -			NO BIDS	WERE SOL	CITED DURING YEAR	1975	
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chief officer has	resident or other chief officer	of the respondent, unless the respondent. The oath requir	indent states o	g of the respondent. It should be verified, also, hen the last preceding page of this report that such the before any person authorized to administer a
		OATH		
		made by the officer having control of the acc	counting of the re	nondeni)
State of	CALIFORNIA			
County of	SAN FRANCISCO	} ss:		
	D. L PRAEGER	makes oath and says that	he is	Auditor
of	here the name of the affiant)	PORTLAND TRACTION	COMPANY	(Insert here the official title of the affiant)
		Unsert here the exact legal title or name of	of the responden	othe manner in which such books are kept, that he
best of his knowle from the said boo are true, and that	the Interstate Commerce Come edge and belief the entries co ks of account and are in exact the said report is a correct an	nission, effective during the said per ntained in the said report have, so for accordance therewith; that he believ	iod; that he had ar as they relates that all othes and affairs of	ood faith in accordance with the accounting and as carefully examined the said report, and to the ate to matters of account, been accurately taken er statements of fact contained in the said report of the above-named respondent during the period ecember 31,
			711	a G
Subscribed and	sworn to before me, a	Notary Public		(Signature of affiant) in and for the State and
	The state of the s	/		
county above nar	ned, this	mandal de la constante de la c	day of	march 1976
My commission e	FRE FRE	D J. CROWE		
my commission (	My Commission Ex	PUBLIC-CALIFORNIA AND COUNTY OF FRANCISCO pires Nov. 23, 1979	(Signat)	Fred J. Crown ore of officer authorized to administer oaths)
	VINNER BEREITER	SUPPLEMENTAL OAT	п	
		(By the president or other chief officer of		
State of	CALIFORNIA			
County of	SAN FRANCISCO	} 555		
	W. M. JAEKLE	makes each and any start		President
(Insert	here the name of the affiant)	PORTLAND TRACTION C		(Insert here the official title of the affiant)
that he has careful said report is a co-	ly examined the foregoing represent and complete statement of	finers here the exact legal title or name of	the respondent ents of fact co we-named resp	entained in the said report are true, and that the condent and the operation of its property during december 31, 1975
Subscribed and	sworn to before me, a	Notary Public	>	and for the State and
county above nam	FR	ED J. CROWE	day of -	March 1976
My commission ex	(L) (C) Y 2 2 2 1 7 E	Y PUBLIC-CALIFORNIA A		Y 01 P

(Signature of officer authorized to administer oaths)

My Commission Expires Nov. 23, 1979

#### MEMORANDA

(For use of Commission only)

#### Correspondence

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Officer address	ied		te of lette		54	abject Page)	Answer		Date of-		File number
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# Corrections

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# FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

# 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of change, in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

No.	Account	Balance at hegi	ming or year	Total expenditures	during the year	Balance at clo	se of year
	(a)	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire lins	State (g)
1	(1) Engineering					(E)	
2	(2) Land for transportation purposes						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, tresties, and culverts						
7	(7) Elevated structures						
8	(5) Ties						
9	(9) Rails						
10	(i0) Other track material						
	(11) Ballast						
	(12) Track laying and surfacing						
	(13) Fences, snowsheds, and signs		-				
-	(16) Station and office buildings						
	(17) Roadway buildings						
	(19) Fuel stations						-
	(20) Shops and enginehouses						-
	(21) Grain elevators						
	(22) Storage warehouses						
	(23) Wharves and docks						
	(24) Coal and ore wharves						
_	(25) TOFC/COFC termina/s						
	26) Communication systems						
5 6	27) Signals and interlockers						
	29) Powerplants						
1 (	31) Power-transmission systems						
8 (	35) Miscellaneous structures						
9 (	37) Roadway machines						
0	38) Roadway small tools						
0	39) Public improvements—Construction						
1 (4	43) Other expenditures—Road						
1 (4	44) Shop mrshinery						
(4	45) Powerplant machinery			<b>建筑区域的建筑组织</b>			
	Other (specify & explain)						
	Total expenditures for road		Market Barrier		PROBLEM BY		
c	2) Locomotives						TENTENCHICO
15	3) Freight-train cars						
	(4) Passenger-train cars			A STATE OF THE RES			
	As the					THE RESERVE OF THE PERSON NAMED IN	
	6) Floating equipment						
	7) W-sh						
95.3	?) Miscellaneous equipment						
	Total espenditures for equipment						
17	Organization expenses			THE PERSON NAMED IN COLUMN 1	Maria de la companya	-	THE RESERVE OF THE SAME
	6) Interest during construction						
	11.01						
1							
1			ACCURATE STATE OF THE PARTY OF		VERNINGER PROPERTY		-
1,00	O) Other elements of investment						
	O) Construction work in progress					THE PERSON NAMED IN	
E 370	- marruesion work in progress			THE PERSON NAMED IN COLUMN 2 I	Water State	CONTRACTOR STREET	

#### 2002. RAILWAY OPERATING EXPENSES

g)	Any unusual accruais	involving substantial amounts	included in columns (b), (c	(c), (e), and (f), should be fully explained in a footnot	te.

ine	Name of railway operating expense		erating expenses he year	Line No.	Name of railway operating expense account		he year
10.	account (a)	Entire line	State (c)	1	(a)	Entire line	State (c)
		,	s			5	5
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and terminals—Cr		
,	:2201; Superintendence			33	(2248) Train employees		
2	(2202) Roadway maintenance			34	(2249) Train fuel		
834							
3	(2203) Maintaining structures			35	(2251) Other train expenses		
4	(2203 1/2) Retirements—Road			36	(2252) Injuries to persons	1	1
5	(2204) Dismanting retired road property			37	(2253) Loss and damage		
6	(2208) Road Property-Depreciation			38	(2254) Cther casualty expenses		
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-		
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			40	(2256) Operating joint tracks and		
9	(22(1) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and		
	other facilities—Cr			1	facilities—CR		
10	Total maintenance of way and			42	Total transportation—Rail		
	struc			4	line	-	-
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
11	(2221) Superintendence			43	(2258) Miscellaneous operations	-	-
12	(2222) Repairs to shop and power-			44	(2259) Operating joint miscellaneous		
	plant machinery				facilities—Dr.		
13	(2223) Shop and power-plant machinery-			45	(2260) Operating joint misce:lancous		
	Depreciation				facilities—Cr.		
14	(2224) Dismaniling retired shop and power-			46	Total miscellaneous		
	plant machinery				operating		
15	(2225) Locomotive repairs			1	GENERAL	1	1
				47	(2261) Administration	1.	
16	(2226) Car and highway revenue equip-		1	1 *	1 Administration		
	ment repairs			1	Lanca		
17	(2227) Other equipment repelies		-	48	(2262) Insurance		
18	(2228) Dismantling retired equipment			49	(2264) Other general expenses		
19	(2229) Retirements-Equipment			50	(2265) General joint facilities—Dr		
20	(2234) Equipment-Depreciation		+	51	(2266) General joint facilities-Cr		+
21	(2235) Other equipment expenses		+	52	Total general expenses		+
22	(2236) Joint mainteneance of equipment ex-				RECAPITULATION		
23	(2237) Joint maintenance of equipment ca-			53	Maintenance of way and structures		
	penses-Cr		+	+			
24	Total maintenance of equipment			54	Maintenance of equipment	<del> </del>	+
	TRAFFIC			55	Traffic expenses	-	+
25	(2240) Traffic expenses			56	Transportation-Rail line		-
	TRANSPORTATION-RAIL LINE			57	Miscellaneous operations	-	
26	(2241) Superintendence and dispatching		-	58	General expenses		
27	(2242) Station service		1	59	Grand total railway op-		
28	(2243) Yard employees			1	erating expense		
29	©244) Yard switching fuel			1			
8833	(2245) Miscellaneous yard expenses			1	The second secon		
	(2246) Operating joint yard and						8
	terminals—Dr			1		-	
60	Operating ratio (ratio of operating expenses to o	perating revenues	)). —————	perce		1	
	(Two decimal places required.)						1

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## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In colunn (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's file is that of ownership or whether the property is held under lease or other incomplete title. All peculiarries of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations." 534, "Expenses of miscellaneous operations," and 515, "Taxes on miscellaneous operation property" in respondent's income Account for the Year. If not, differences should be explained in a footnote.

ne o.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes applicab to the year (Acct. 535) (d)
		5	5	5
F				
-				
-				
	Total			

# 2361. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

				Lin	ne operated by	responden	"		
Line No.	Isem	Class 1: Li	ine owned		e of proprie-		Line operate der lease	DESCRIPTION OF THE PERSON OF T	Line operated f contract
1-0.		Added during year	Total at end of year	Added during	Total at end of year	Added during year	Total at e	nd Added during year	Total at end of year
	(a)	(b)	(e)	(d)	(e)	(0)	(g)	(h)	(3)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks		-						
6	Miles of yard switching tracks								
7	All tracks								
							1		
	The Name of the State of the St		Line operate	d by responder	n/		Line owned operated by		
Line No.	1 tem	Class 5: Lis under trac	ne operated kage rights	Total	line operated		en		
MO.	w	Added during year	'Total at end of year	At beginning of year	ng At close year (n)	of Ad	ded during year (o)	Total at end of year (p)	-
				1	-				
	Miles of road			+		_			
	Miles of second main track			1		+			
	Miles of all other main tracks				-				
200.00	Miles of passing tracks, crossovers, and turnouts		BOOK OF THE RESERVE						
	Miles of way switching tracks—Industrial								
	Miles of way switching tracks—Other  Miles of yard switching tracks—Industrial.						1		
300000000000000000000000000000000000000									
-									
9	Miles of yard twitching tracks—Other  All tracks								

\*Entries in columns headed "Added during the year" should show not increases.

		2302. RENTS RECE	IVABLE	
		Income from lease of road	and equipment	
Line No.	Road leased	Location	Name of lessee	Amount of rent
	(a)	(b)	(c)	during year (d)
				5
			Tou	
		2303. RENTS PAY	ABLE	
		Rent for leased roads and	1 equipment	
ne o.	Road leased	Location	Name of lessor	Amount of tent
	(a)	(b)	(e)	during year (d)
				5
				<del> </del>
			Total _	
2304 (	ONTRIBUTIONS EDOM /			
-	CONTRIBUTIONS FROM	T	05. INCOME TRANSFERRED TO	O OTHER COMPANIES
ne	Name of contributor	Amount during year	Name of :ransferee	Amount during year
ie		Amount during year (b)		
e	Name of contributor	Amount during year	Name of :ransferee	Amount during year
e	Name of contributor	Amount during year (b)	Name of :ransferee	Amount during year
ie	Name of contributor	Amount during year (b)	Name of :ransferee	Amount during year
ie	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
ne	Name of contributor (a)	Amount during year (b)	Name of :ransferee	Amount during year (d)
ne	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
e	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
e	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
e	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
e	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
ne	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
2304. (	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)

# INDEX

	r No.		Page No.
Affiliated companies—Amounts payable to	. 14	Miscelianeous—Income	
Investments in		Charges	
Amortization of defense projects-Road and equipment owned		Physical property	
and leased from others		Physical properties operated during year	
Balance sheet		Rent income	:
Capital stock		Rents	
Surplus —		Motor rail cars owned or leased	
Car statistics		Net income	
Changes during the year.		Oath	:
Compensating balances and short-term borrowing arrange-		Obligations—Equipment	
ments	. 10B	Officers—Compensation of	
Compensation of officers and directors		General of corporation, receiver or trustee	
Consumption of fuel by motive-power units		Operating expenses—Railway	
Contributions from other companies	31	Revenues-Railway	
Debt-Funded, unmatured	11	Ordinary income	
In default	26	Other deferred credits	
Depreciation base and rates-Road and equipment owned and	20	Charges	
used and leased from others	10	Investments	
		Passenger train cars	17
Leased to others	20	Payments for services rendered by other than employees.	3 -3
Reserve-Miscellaneous physical property	25		
Road and equipment leased from others	23	Property (See Investments Proprietary companies	
To others	22		
Owned and used		Purposes for which funded debt was issued or assumed	
Directors	2	Capital stock was authorized	
Compensation of		Rail motor cars owned or leased	
Dividend appropriations		Rails applied in replacement	
Elections and voting powers	3	Railway operating expenses	
Employees. Service, and Compensation	32	Revenues	
Equipment—Classified	37-38	Tax accruals	
Company service	38	Receivers' and trustees' securities	
Covered by equipment obligations	14	Rent income, miscellaneous	
Leased from othersDepreciation base and rates	19	Rents-Miscellaneous	2
Reserve		Payable	3
To others-Depreciation base and rates		Receivable	
Reserve	22	Retained income—Appropriated	
Locomotives	37	Unappropriated	
Obligations	14	Revenue freight carried during year	3
Owned and used-Depreciation base and rates	19	Revenues-Railway operating	
Reserve	21	From nonoperating property	3
Or leased not in service of respondent	37-38	Road and equipment property-Investment in	1
Inventory of		Leased from others-Depreciation base and rates	1
Expenses—Railway operating	28	Reserve	2
Of nonoperating property		To others-Depreciation base and rates	2
Extraordinary and prior period items	8	Reserve	2
Floating equipment	38	Owned-Depreciation base and rates	1
Freight carried during year-Revenue	35	Reserve	2
Train cars	37	Used-Depreciation base and rates	
Fuel consumed by motive-power units	32	Reserve	2
Cost	32	Operated at close of year	3
Funded debt unmatured	11	Owned but not operated	3
Gage of track	30	Securities (See Investment)	
General officers	2	Services rendered by other than employees	3
Identity of respondent	2	Short-term borrowing arrangements-compensating balances	10
Important changes during year	38	Special deposits	10
Income account for the year	7-9	State Commission schedules	100
Charges, miscellaneous	29	State Commission schedules	41-4
From nonoperating property	30	Statistics of rail-line operations	3
Miscellaneous	29	Switching and terminal traffic and car	31
Rent		Stock outstanding	1
Transferred to other companies		Reports	
Inventory of equipment		Security holders	_
Investments in affiliated companies	16 17	Voting power	
Miscellaneous physical property	10-17	Stockholders	_
Miscellaneous physical property  Road and equipment property	4	Surplus, capital	2:
		Switching and terminal traffic and car statistics	36
Securities owned or controlled through nonreporting	9	Tax accruals—Railway	104
subsidiaries Other	18	Ties applied in replacement	30
Investments in common stack of affiliary	10-17	Tracks operated at close of year	30
Investments in common stock of affiliated companies		Unmatured funded debt	11
Loans and notes payable		Verification	39
Locomotive equipment	37	Voting powers and elections	3
Mileage operated	30	Weight of rail	30
Owned but not operated	30		

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# annual

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STRATIVE SERVICES

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PORTLAND TRACTION CO.
SOUTHERN PACIFIC BUILDING
ONE MARKET PLAZA
SAN FRANCISCO, CAL 94105

535130

125002512PORTLANTRAC 2
PORTLAND TRACTION CO.
ONE MARKET ST
SAN FRANCISCO: CAL 94102

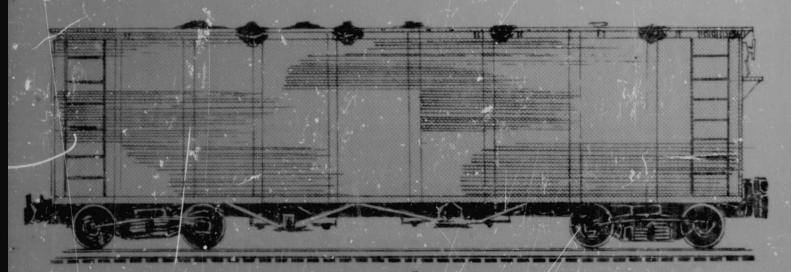
535130

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Correct name and address if different than shown.

Full name and address of reporting carrier.

(Use mailing label on original, copy in full on duplicate.)



to the Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975

## NOTICE

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stockholders. Ser schedules 108, page 3.

2. The instructions in this Form should be carefully observed, and each question shittld be inswered fully and accurately, whether it has and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the haswer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the schedule (or line) number -- should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "note" truly and completely states the fact, it should be given as the answer to any particular incurry or any particular portion of an inquiry. Where

take the place of required entries except as herein otherwise specifically

4. If it be necessary or desyrable to insert additional statements. expewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheers should be securely attached preferably at the inner margin, attachment by pins or clips is

5. All visities should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Seems of an unusual character should be indicated by appropriate symbol and

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary

Class 51. Suchsively awarding. This class of companies includes all those perfors awarding severe only, whether for ours account or for evenue.

Class 52. Exclusively terminal. This class of companies includes all companies for as agrinual trackage or for year deallines only, such as more passenger or freight was stockyards even for which charge is made whether operated for joint account or for reverting a bridge or feery as part of the lighthous operation by a terminal company, a should

Class 53 floth sinching and serminal. Companies which perform both a switching a reminal service. The class of companies included all companies whose operations cover exording and service, as defined above.

Class S4. Bridge and Ferry, This class of companies is confined to those whose operations

milied to bridges and further exclusively.

Class 55. Mixed. Companies performing primarily a switching or a neminal service, but wildes conduct a regular freight or possenger traffic. The revenues of this class of compa

COMMISSION means the Interstate Commerce Commission RESPONDENT means the person or corporation in whose behalf report is made. The year means the year ended December 31 for wh PRECEDING YEAR means the year ended December 31 of the year a in Part 1201 of Title 49, Code of Federal Regulations, or amend

Schedules restricted to Switching and Terminal Companies	Schedules restricted to the than Switching and Terminal Companies
Schedule	

# ANNUAL REPORT

OF

PORTLAND TRACTION COMPANY

(Full name of the respondent)

FOR THE

# YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this reports

(Name) D. L. PRAEGER

415 362-1212 Ext. 21878
(Area code) (Telephone number)

(Office address) Southern Pacific Bldg., One Market Plaza, San Francisco, California 94105 (Street and number. City. Sizte. and ZIP code)

#### SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 4: Schedule 200. Comparative General Balance Sheet - Assets

Provision has been made for reporting accrued depreciation of improvements on leased property.

Page 5: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision has been made for reporting treasury stock.

Page 10B: Schedule 202. Compensating Balances and Short-Term Borrowing Arrangements

Page 10C: Schedule 203. Special Deposits

These are new schedules providing for reporting of compensating balances and certain short-term borrowing arrangements between carriers and financial institutions.

Page 27: Schedule 2001. Railway Operating Revenues

Reference to accounts 106, Mail, and 107, Express, have been eliminated from this schedule.

Page 30: Schedule 2202. Mileage Operated (All Tracks)
Schedule 2215. Mileage of Tracks Owned But Not Operated by Respondent

Footnote instruction has been revised to require reporting mileage in whole miles rather than in hundredths.

# Interstate Commerce Commission Washington, D.C. . 20423

Bureau of Accounts

IN REPLY REFER TO

# NOTICE

TO: Chief Accounting Officers of Class II Line-Haul Railroads and Switching and Terminal Companies

In printing the 1975 railroad annual report Form R-2, certain changes were omitted. Please make the following revisions in the enclosed report forms.

- (a) Instruction 3 of Schedule 1302, should be revised to read "show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542."
  - (b) Reproduce a supplemental Schedule 1303, retitling this schedule "Depreciation Base and Rates Improvements to Road and Equipment Leased from Others" and report data applicable to improvements to leased property, the cost of which is included in account 732 in columns (b), (c), and (d).
  - (c) Reproduce a supplemental Schedule 1501, retitling this schedule "Depreciation Reserve Improvements to Road and Equipment Leased from Others" and report the full particulars regarding debits and credits to the reserve account 733, "Accrued Depreciation, Improvements on Leased Property", applicable to the depreciation base for account 732, "Improvements on Leased Property".

The changes were provided in the Commission's Order
No. 32153 (Sub-No. 5), Accounting for Accumulated Depreciation
on Improvements to Leased Property, decided January 9, 1975,
effective for the accounts January 1, 1975.

TABLE OF CONTENTS		
	Schedule No.	. Page
Identity of Respondent Stockholders	101	2
Stockholders Reports	107	3
Comparative General Balance Sheet	108	3
Income Account For The Year	300	7
Retained Income—Unappropriated	305	10
Railway Tax Accruals	350	10A
Compensating Balances and Short-Term Borrowing Arrangements	202	108
Special Deposits	203	10C
Funded Debt Unmatured	670	11
Capital Stock	690	11
Receivers' and Trustees' Securities	695	11
Road and Equipment Property	701	13
Proprietary Con unies	801	14
Amounts Payable To Affiliated Companies	901	14
Equipment Covered By Equipment Obligations	902	14
General Instructions Concerning Returns In Schedules 1001 and 1002	****	15
Investments In Affiliated Companies	1001	16
Other Investments	1002	16
Investments in Common Stocks of Affiliated Companies	1003	17A
Securities, Advances, and Other Intangibles owned or controlled Through Nonreporting Carrier	1201	
and Noncarrier Subsidiaries	1201	18
Depreciation Base and Rates—Road and Equipment Owned And Used And Leased From Others	1302	19
Depreciation Base and Rates-Road and Equipment Leased to Others	1303	20
Depreciation Reserve-Road and Equipment Owned And Used	1502	21
Depreciation Reserve—Road and Equipment Leased To Others————————————————————————————————————	1503	23
Amortization of Defense Projects	1605	24
Depreciation Reserve—Misc. Physical Property	1607	25
Capital Surplus	1608	25
Retained Income—Appropriated	1609	25
Loans and Notes Payable	1701	26
Debt in Default	1702	26
Other Deferred Charges	1703	26
Other Deferred Credits	1704	26
Dividend Appropriations	1902	27
Railway Operating Revenues	2001	27
Railway Operating Expenses	2062	28
Misc. Physical Properties	2002	28
Misc. Rent Income	2003	28
Misc. Rents	2102	29
Misc. Income Charges	2103	29
Income From Nonoperating Property	2104	29
Mileage Operated—By States	2202 2203	30
Rents Receivable	2301	31
Rents Payable	2302	31
Contributions From Other Companies	2303	31
Income Transferred To Other Companies	2304	31
Employees, Service, And Compensation	2401	32
Consumption Of Fuel By Motive-Power Units	2402	32
Compensation of Officers, Directors, Etc.	2501	33
Payments For Services Rendered By Other Than Employees-	2502	33
Statistics of Rail-Line Operations	2601	34
Revenue Freight Carried During The Year-	2602	35
Switching And Terminal Traffic and Car Statistics	2701	36
Inventory of Equipment	2801	37
Important Changes During The Year	2900	38
Verification		39
Memoranda		40
Correspondence		40
Corrections-		40
Filed With A State Commission:	201	
Road and Equipment Property	701	41
Railway Operating Expenses	2002	
Misc. Physical Properties  Statement of Track Mileage	2003 2301	42
Rents Receivable	2302	43
	2302	43
Kens Pavanie	2000	AND DESCRIPTION OF THE PERSON
Contributions From Other Companies	2304	43
Contributions From Other Companies	2304 2305	43

#### 101. IDENTITY OF RESPONDENT

- 1. Give the exact name" by which the respondent was known in law at the close of the year PORTLAND TRACTION COMPANY
- 2. Srow whether or not the respondent made an annual report to the Interstate Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes PORTLAND TRACTION COMPANY
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made...
- 4 Give the location (including street and number) of the main business office of the respondent at the close of the year 1800 S. E. Water Avenue, Portland, Oregon 97214
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Title of general officer (a)	Name as	Tice address of person holding office at close of year (b)
President	W. M. Jackle T. P. Rogers	San Francisco, California Portland, Oregon
Vice president	A. G. Richards	San Francisco, California
Treasurer	E. F. Grady	do
Auditor	D. L. Praeger	do
Genl. Attorney	R. B. Kester	Portland, Oregon
h	C T Dohoma	do
SuptTraffic Mgr.	W. A. Condon	do
General freight agent		
General passenger agent		
General land agent	11 7 7	0 D
Chief Engineer - Valuation Officer	W. J. Jones	San Francisco, California

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

ne a	Name of director (a)	Office address (b)	Term expires (c)
	C. T. Babers	Portland, Oregon	* March 9, 1976
	C. H. Burnett	do	do
6	R. T. Corson	do	do
,	W. M. Jaekle	San Francisco, Calif.	do
8	R. B. Kester	Portland, Oregon	do
	T. P. Rogers	do	do
	G. E. Scholibo	do	đo
	O. H. Young	do	do
1			* Or when successor is
3			elected and qualified

- 7. Give the date of incorporation of the respondent July 25, 1930 8. State the character of motive power used Diesel 9. Class of switching and terminal company Not a switching or terminal company
- 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Oregon code 1930, Title XXV, Chapter II, Section 25, Page 201, et. seq.

- 11. State whether or not any corporation or association or group of corporations had at the close of the year, the right to name the major part of the board of directors managers, or trustees of the respondent and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Southern Pacific Transportation Company (formerly Southern Pacific Company) and Union Pacific Railroad Company are the equal owners of all shares of capital stock of this company.
- 12 Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or mergin, corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the respondent, and its financing The Portland Traction Company is not a consolidated or merged company, capitalized by the sale of 84,490 shares of no par common stock having a book value of \$1,300,000.00. The company owns and operates a railway line in the financing word the when land only when it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

freight services between East Portland and Boring, with a branch from Linnemann Junction to East Gresham, in Northern Oregon. Southern Pacific Transportation

#### 237. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date being classified as common stock, second preferred stock, first preferred stock,

of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the any). If any such holder held in trust, give (in a footnote) the particulars of the highest voting powers in the respondent, showing for each his address, the trust. In the case of voting trust agreements give, as supplemental information number of votes which he would have had a right to cast on that date had a on page 38, the names and addresses of the 30 largest holders of the voting trust meeting then been in order, and the classification of the number of votes to certificates and the amount of their individual holdings. If the stock which he was entitled with respect to securities held by him, such securities book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

			Number of	WITH I		TES, CLASS TO SECUR H BASED	
	Name of seconds habita	Address of courses holder	votes to which		Stocks		
	Name of security holder	Address of security holder	holder was	Comion	PREFI	RRED	with
	(a)	(b)	(c)	(d)	Second (e)	First (f)	power (g)
13	Southern Pacific		1	1			
	Transportation	San Francisco,					
F	Company	California	42,245	42,245	None	None	None
Ū	Jnion Pacific Railroad						
T	Company	Omaha, Nebraska	42,245	42.245	None	None	None
F	The entire capita April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa 1961, Finance Docket N	my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	
F	April 2, 1962, from Po Pacific Company (now S Pacific Railroad Compa	rtland Transit Compan outhern Pacific Trans my under authority of	y, one-ha	1f each	by So y) and	Union	

Footnotes and Remarks 12. (Concluded) Company (formerly Southern Pacific Company) and Union Pacific Railroad Company acquired control through purchase of capital stock on April 2, 1962. Respondent is operated by Southern Pacific and Union Pacific in alternate three year periods-presently operated by Southern Pacific through March 31, 1976.

#### 108. STOCKHOLDERS REPORTS

1.	The respondent is required to	send to the !	Bureau of	Accounts,	immediately	upon	preparation,	two	copies	of its	latest	sunusi	report	to
ste	ockholders.													

Ch	eck	appropriate	box:
1		Two copies	are attached to this report.
1		Two copies	s will be submitted(date)
			(date)
1	I	No annual	report to stockholders is prepared.

#### 200. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the lext per aining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deduced from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in perenthesis.

inc No.	Account or item	Balance at close of year	Balance at beginning of year
	(0)	(b)	(c)
	CURRENT ASSETS	5	5
.	(701) Cash	287,677	117,729
2	(702) Temporary cash investments		
,	(703) Special deposits (p. 108)	747,270	978,340
	(704) Loans and notes receivable		e e
	(705) Traffic, car service and other balances-Dr.	0.5 0.00	
	(706) Net balance receivable from agents and conductors	95,230	107,44
	(707) Miscellaneous accounts receivable	2,343	51,07
	(708) Interest and dividends receivable	11 270	10 /2/
	(709) Accrued accounts receivable	11,278	10,42
1	(710) Working fund advances		
	(711) Prepayments	/ 001	6,263
	(712) Material and supplies	4,981	0,20
	(713) Other current assets		
1	(714) Deferred income tax charges (p. 10A)	1,148,779	1,271,278
1	Total current assets	1,140,119	1,2/1,2/0
	SPECIAL FUNDS (al) Total book assets (a2) Respondent's own at close of year issued included in (al)		
1	at close of year		
1	(715) Sinking funds		
	(716) Capital and other reserve funds		
	(717) Insurance and other funds		
	Total special funds		
	INVESTMENTS		
	(721) Investments in affiliated companies (pp. 16 and 17)		
	Undistributed earnings from certain investments in account 721 (p. 17A)		
	(722) Other investments (pp. 16 and 17)		
	(723) Reserve for adjustment of investment in securities—Credit		
1	Total investments (accounts 721, 722 and 723)		
	PROPERTIES	1.623.708	1,726,66
	(731) Road and equipment property. Road	1,623,708	191.63
	Squipment		
	General expenditures		
	Other elements of investment		
	Construction work in progress	1,809,906	1,918,29
	(732) Improvements on leased property Ross		
	Equipment		
	General expenditures—		
	Total (p. 12)		
	Total transportation property (accounts 731 and 732)	1,809,906	1,918,29
	(733) Accrued depreciation—Improvements on leased property		
	(735) 'Accrued depreciation—Road and equipment (pp. 21 and 22)	(1.048,808)	(1.131.78
	(736) Amortization of defense projects—Road and Equipment (p. 24)		
	Recorded depreciation and amortization (accounts 733, 735 and 736).	(1,048,808)	(1,131,78
	Total transportation property less recorded depreciation and amortization (line 35 less line 39)	761.098	786.50
		156.839	167.11
	737) Miscellaneous physical property	(69,669)	(69.14
1	738) accrued depreciation - Miscellareous physical property (p. 25)	87,170	97.96
	Miscellaneous physical property less recorded depreciation (account 737 less 738)	848,268	884.47
-	Total properties less recorded depreciation and amortization (line 40 plus line 43)	040,200	- 504,41
1	Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.		
1	For compensating balances not legally restricted, see Schedule 202.		

# 200. COMPARATIVE GENERAL BALANCE SHEET-ASSETS-Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)	
45	OTHER ASSETS AND DEFERRED CHARGES  (741) Other assets	2,086	413	
46 47	(742) Unamortized discount on long-term debt	58,490	66,666	
48	(744) Accumulated deferred income tax charges (p. 10A)  Total other assets and deferred charges  TOTAL ASSETS	60,576	67,079	

200 COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, we the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (at) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line   No.	Account or item			Balance at close of year	Balance at beginning of year
-	(a)			(b)	(e)
	CURRENT LIABILITIES			5	5
51	(751) Loans and notes payable (p. 26)	•		92 600	100 113
52	(752) Traffic car service and other balances-Cr.			82,690 26,661	13,660
53	(753) Audited accounts and wages payable				E 106
54	(754) Miscellaneous accounts payable			4,218	5,400
55	(755) Interest matured unpaid				
56	(756) Dividends matured unpaid				
37	(757) Unmatured interest accrued				
58	(758) Unmatured dividends declared			/2 133	26 117
59	(759) Accrued accounts payable			42,133 (27,813) (18,023)	36,117 80,483 (6,584
60	(760) Federal income taxes accrued			(19 022)	(6 50)
61	(761) Other taxes secrued		(10,023)	10,204	
6.2	(762) Deferred income tax credits (p. 10A)		10,026	2 567	
63	(763) Other current liabilities			119,892	2,567 309,771
64	Total current liabilities (exclusive of long-term debt due within one year)			117,072	309,77
	LONG-TERM DEBT DUE WITHIN ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
65	(764) Equipment obligations and other debt (pp. 11 and 14)  LONG-TERM DEBT DUE AFTER ONE YEAR	(al) Total issued	(a2) Held by or for respondent		
66	(765) Funded debt unmatured (p. 11)				
67	(766) Equipment obligations (p. 14)				
68	(767) Receivers' and Trus.ees' securities (p. 11)			/-	
69	(768) Debt in default (p. 26)				1
70	(769) Amounts payable to affiliated companies (p. 14)		1		
71	Total long-term debt due after one year				
	RESERVES				
72	(771) Pension and welfare reserves				-
73	(772) Insurance reserves				-
74	(774) Casualty and other reserves				1-/
75	Total reserves OTHER LIABILITIES AND DEFERRED CREDIT				
	, J 7"	•		4.	1/
76.	(781) Interest in default			9,595	6,715
	(782) Other liabilities				
78	(783) Unamortized premium on long-term debt			64,137	30,033
79	(784) Other deferred credits (p. 26)  (785) Accrued liability—Leased property (p. 23)			11.01	1
80	(786) Accumulated deferred income tax credits (p. 10A)			39.235	39.23
81	Total other liabilities and deferred credits			112,967	75.983
82	SHAREHOLDERS' EQUITY	(al) Total issued	(a2) Numinally		
	Capital stock (Par or stored value)		issued securities	4 200 000	1 200 000
83	(791) Capital stock issued. Common stock (p. 11)	1,300,000	NONE	1,300,000	1,300,000
84	Preferred stock (p. 11)				
85	Total	1,300,000	NONE	1,300,000	1,300,000
86	(792) Stock liability for conversion				-
87	(793) Discount on capital stock		1		
88	Total capital stock			1,300,000	1,300,000
	Capital surplus				
89	(794) Premiums and assessments on capital stock (p. 25)			1	-
90	(795) Paid-in-surplus (p. 25).			-	-
91	(796) Other capital surplus (p. 25)			<del></del>	
92	Total capital surplus				

	200. COMPARATIVE GENERAL BALANCE SHEET-LIABILITIES AND SHARES	HOLDERS' EQUITY—Continued	
1	Relained income	1 1	
93	(797) Retained income-Appropriated (p. 25)	524,764	537 075
94	(798) Retained income—Unappropriated (p. 10)  Total retained income	524.764	537.075
15	Total retained income  TREASURY STOCK		
96	(798.5) Less-Treasury stock	1 827 76	1 837 075
97	Total shareholders' equity	2,057,623	2,222,829

Road Initials

# COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect	
on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the	
word, "None", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the	
character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other	
schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and	
recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of	
unfunded past service cost: (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled	
for work stoppage losses and the maxime; m amount of additional premium respondent may be obligated to pay in the event such losses are	
sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what	
entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.	

3. As a result of dispute concerning the recent increase in per dien been deferred awaiting final disposition of the matter. The amount Per diem receivable Per diem payable Net amount  4. Amount (estimated, if necessary) of net income, or retained in other funds pursuant to provisions of reorganization plans, increase 5. Estimated amount of future earnings which can be realized befolloss carryover on January 1 of the year following that for which	As recommendation of the second which has to be gages, deeds of trust of the paying Federal income	Debit  xxxxxxxx  provided for capor other contractme taxes because	nt Nas.  Credit  xxxxxxxx  pital expenditure ts  of unused and a	Amount not recorded  S None None S None S None None None None
Item  Per diem receivable  Per diem payable  Net amount  4. Amount (estimated, if necessary) of net income, or retained in	As recome which has to be	Debit  xxxxxxxx  provided for cap	nt Nas. Credit  xxxxxxxx	disputed amounts he dare as follows:  Amount not recorded  S. None  S. None  s, and for sinking a
ltem  Per diem receivable  Per diem payable  Net amount	As res Amount in dispute S None None None	Debit	nt Nos.  Credit	disputed amounts he are as follows:  Amount not recorded  S None  None  S None
ltem  Per diem receivable  Per diem payable	As reconstruction Amount in dispute s None None	corded on books Accou	nt Nas.  Credit	disputed amounts he are as follows:  Amount not recorded  None None
een deferred awaiting final disposition of the matter. The amount of the matter of the matter of the matter. The amount of the matter of the matter of the matter of the matter of the matter. The amount of the matter of the matter.	As res Amount in dispute S None	corded on book	nt Nas.	disputed amounts he are as follows:  Amount not recorded  S None
een deferred awaiting final disposition of the matter. The amou	As rec	corded on book	nt Nas.	disputed amounts he are as follows:  Amount not recorded
	As rec	corded on book	nt Nas.	disputed amounts he are as follows:
	ints in dispute for whi	orded on book	as been deferred	disputed amounts I
				disputed amounts I
				s None
	3	<i>f</i>		
		January 1		
	<b>3</b>			
*				_s_None
Description of obligation Year accrued	Accoun	it No.	Amo	ount
2. Amount of accrued contingent interest on funded debt reco	rded in the balance s	heet		
, 1969, under the provisions of Section 185 of the Internal Re	evenue Code			_5NOITE
(e) Estimated accuration of Federal income taxes				ment since Decemb
1969, under provisions of Section 184 of the Internal Reven				s None
evenue Act of 1962, as amended  (d) Estimated accumulated net reduction in Federal income taxes	because of accelerated	1 amortization of	certain rolling s	
(c) Estimated accumulated net income tax reduction milized sinc		because of the i	nvestment tax cr	s 20,747
-Guideline lives under Class Life System (Asset Depreciati	STATE OF THE PROPERTY OF THE P		Marie Control of the	
-Guideline lives since December 31, 1961, pursuant to	Revenue Procedure 6	2-21.		
-Accelerated depreciation since December 31, 1953, un			nue Code.	
(b) Estimated accumulated savings in Federal income taxes resulting depreciation using the items listed below			nder Commission	rules and computing
cilities in excess of recorded depreciation under section 168 (f				
therwise for the contingency of increase in future tax payments.  (a) Estimated accumulated net reduction in Federal income taxes	since December 31, 19	949, because of a	ccelerated amort	tization of emergen
edit authorized in the Revenue Act of 1962. In the event prov			DOSCORDO DE LA MINESTRA DE LOS DESENDOS DE LOS DE LOS DE LOS DESENDOS DE LOS DEL LOS DE LOS DEL LOS DE LOS DE LOS DE LOS DE LOS DE LOS DE LOS DELLOS DE LOS DELLOS	
rlier years. Also, show the estimated accumulated net income tax				
ocedure 62-21 in excess of recorded depreciation. The amount to bsequent increases in taxes due to expired or lower allowances fo				
her facilities and also depreciation deductions resulting from the u	ise of the new guideline	e lives, since De	cember 31, 1961,	pursuant to Reven
	during current and pr	ior years under s	ection 168 (form	nerly section 124-
<ol> <li>Show under the estimated accumulated tax reductions realized id under section 167 of the Internal Revenue Code because of acc</li> </ol>				
I. Show under the estimated accumulated tax reductions realized				
stained by other railroads; (3) particulars concerning obligations stries have been made for net income or retained income restricts. Show under the estimated accumulated tax reductions realized disables restricts 167 of the learners.	icted under provisions			

### 300. INCOME ACCOUNT FOR THE YEAR

column (b) on lines 7 to 57, inclusive, should be fully explained in a the equity method. footnote.

1. Give the Income Account of the respondent for the year in 1. 3. Line 28 includes only dividends from investments accounted for accordance with the rules prescribed in the Uniform System of unit, the cost method. Line 34 includes only dividends accounted for Accounts for Railroad Companies. All contra entries hereunder showed under the equity method. Line 35 includes the undistributed earnings be indicated in parentheses. 2. Any unusual accruals involving substantial amounts included in resents the earnings (losses) of investee companies accounted for under

No.	Item (a)	Amount for current year (b)
	ORDINARY ITEMS	s
	OPERATING INCOME	1
	RAILWAY OPERATING INCOME	-4
,	(501) Railway operating revenues (p. 27)	564,519
2	(531) Railway operating expenses (p. 28)	510,716
3	Net revenue from railway operations	53,803
4	(532) Railway tax accruals	40,340
	(533) Provision for deferred taxes	9 10 16
5		13,463
6	Railway operating income RENT INCOME	
-	(503) Hire of freight cars and highway revenue equipment—Credit balance—	
7	(504) Rent from locomotives	
8		
9	(505) Rent from passenger-train cars	
10	(506) Rent from florting equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	
	RENTS PAYABLE	95,520
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	886
18	(540) Rent for work equipment	-
19	(541) Joint facility rents	96,406
20	Total rents payable	196 106
21	Net rents (line 13 less line 20)	192 9/3
22	Net railway operating income (lines 6,21)	102,74
	OTHER INCOME	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	28,186
25	(510) Miscellaneous rent income (p. 29)	
26	(511) Income from nonoperating property (p. 30)	6,90
27	(512) Separately operated properties—Profit	+
28	(513) Dividend income (from investments under cost only)	1 26
29	(514) Interest income	1,36
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	FO 01
33	(519) Miscellaneous income (p. 29)	52,34
34	Dividend income (from investments under equity only)	TAXAL
35	Undistributed earnings (losses)	TAXATA .
36	Equity in earnings (losses) of affiliated companies (lines 34,35)	- 44 50
37	Total other income	88,79
38	Total income (lines 22,37)	5,85
	MISCELLANEOUS DEDUCTIONS FROM INCOME	
39	(534) Expenses of miscellaneous operations (p. 28)-	
40	(535) Taxes on raiscellaneous operating property (p. 28).	
41	(543) Miscellaneous rents (p. 29)	
	(544) Miscellaneous (ax accruals	17,76
42	(545) Separately operated properties—Loss	

Line No.	ltem (a)	Amount for current year (b)
		s
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (2. 31)	
46	(551) Miscellaneous income charges (p. 29)	40 4/2
47	Total miscellaneous deductions	AND THE PERSON NAMED AND POST OFFICE ADDRESS OF THE PERSON NAMED ADDRESS OF THE PERSON
48	Income available for fixed charges (lines 38, 47)	(12,311
	FIXED CHARGES	
49	(542) Rent for leased roads and equipment	
	(546) Interest on landed debt:	
50	(a) Fixed interest not in default	
52	(b) Interest in default	
53	(548) Amortization of discount on funded debt	
54	Total fixed charges	
55	Income after fixed charges (lines 48,54)	1 /40 044
1	OTHER DEDUCTIONS  (546) Interest on funded debt	
56	(c) Contingent interest	
57	Ordinary income (lines 55,56)	1 100 200
	EXTRAOROINARY AND PRIOR PERIOD ITEMS	
58	(570) Extraordinary items—Net Credit (Debit) (p. 9)	
59	(580) Prior period items-Net Credit (Debit)(p. 9)	
50	(590) Income taxes on extraordinary and prior period items—Debit (Credit) (p. 9)	
61	(591) Provision for deferred taxes—Extraordinary and prior period period items	
62	Total extraordinary and prior period items-Credit (Debit)	
63	Net income transferred to Retained Income—Unappropriated (lines 57.62)	1 (40 077

NOTE.—See page 9 for explanatory notes, which are an integral part of the Income Account for the Year.

1971.

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### 300. INCOME ACCOUNT FOR THE YEAR-EXPLANATORY NOTES

accounting practice and other matters of the character commonly are to be disclosed in notes and remarks section below. disclosed in financial statements under generally accepted accounting

The space below is provided for the purpose of disclosing additional and reporting principles. Minor items which have no consequential information concerning tems of income for the current year. Each effect on net income for the year need not be reported. If carrier has carrier shall give the particulars of items herein. Enter in separate notes nothing to report, insert the word "None." The explanation of items with suitable explanation, amounts included in income accounts in included in accounts 570, "Extraordinary items"; 580, "Prior period connection with any unusual and material accrual or changeover in items"; and 590 "Income taxes on extraordinary and prior period items"

67	Deduct amount of cui	rent year's investment tax cree	dit applied to reduction of tax li	ability but deferred for account-	Applica (s None		
68			d to reduce current year's tax		s 203		
59			credits being amortized and us		None		
					203		
70	Total decrease in current year's tax accrual resulting from use of investment tax credits.  In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as						
1			mounts in column (b) and (d), an				
	should be indicated by	parentheses.					
Γ		Net income as reported	Provision for deferred taxes	Adjusted net income			

NOTES AND REMARKS

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### 305. RETAINED INCOME-UNAPPROPRIATED

- 1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
  - 2. All contra entries hereunder should be indicated in parentheses.
  - 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
- 4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
- 6. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.		item	Retained income- Unappropriated	Equity in undistr buted earnings (losses) of affili- ated companies
		(a)	(6)	(c)
1		Balances at beginning of year	s 537,075	s
		CREDITS		
2	(602)	Credit balance transferred from income		
3		Other credits to retained incomet		
4		Appropriations released		/
5		Total		
		DEBITS		
6	(612)	Debit balance transferred from income	12,311	
7		Other debits to retained income		THE RESIDENCE OF THE PARTY OF T
8		Appropriations for sinking and other reserve funds		
9	(621)	Appropriation, for other purposes		
0		Dividends		
1		Total	12,311	
2		Net increase (decrease) during year (Line 5 minus line 11)	(12,311)	
3		Balances at close of year (Lines I and 12)	524,764	
4		Balance from line 13 (c)		VVVVVV
5		Total unappropriated retained income and equity in undistributed earn-		XXXXXX
		ings (losses) of affiliated companies at end of year	524,764	xxxxxx
	Remar	ks		
		t of assigned Federal income tax consequences:	J.,	
6		nt 606	None	XXXXXX
7	Accou	nt 616	None	xxxxxx

#### 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to et accruals of taxes on railroad property and U.S. Government taxes taxes. net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

	A. Other than U.S. Government	Taxes	B. U.S. Government Taxo	s	
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1 -	Oregon	\$ 42,953	Income taxes:  Normal tax and surtax	s (42,202)	11
3			Excess profits  Total—Income taxes	(42,202)	12
5			Unemployment insurance	34,456 4,867 266	15
8			All other United States Taxes  Total—U.S. Government taxes	(2,613)	17
9 To	tal-Other than U.S. Government Taxes	42,953	Grand Total—Railway Tax Accruals (account 532)	40,340	18

### C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other"

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a los carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes-extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance
19	Accelerated depreciation, Sec. 167 LR.C.: Guideline lives pursuant to Rev. Proc. 62-21	39,235	_ ,	-	39,235
0	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of roiling stock, Sec. 184 I.R.C.		-		
22	Amortization of rights of way, Sec. 185 I.R.C.				
13	Other (Specify)		-		-
4			-		
15					
26					
27	Investment tax credit		<del> </del>		
28	TOTALS	39,235	-	-	39,235

Notes and Remarks

# Schedule 202.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those
- 2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
- 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703,
- 5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Road Initials

# Schedule 203.—SPECIAL DEPOSITS

ı	Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be	į
ļ	combined in a single entry and described as "Minor items less than \$10,000."	

Line No.		Balance at close of year (b)
		2
1 2	Interest special deposits:	None
3 4 5		None
6	Dividend special deposits:	None
7 8		None
9 10 11		None
12	Miscellaneous special deposits:	None
13		None
15 16 17 18	Total	None
10	Compensating balances legally restricted:	
19 20 21		None
22 23 24	Total	None
-	Joint	

NOTES AND REMARKS

# 670. FUNDED DEBT UNMATURED

with the instructions in the Uniform System of Accounts for Railroad Companies. Show are considered to be actually outstanding. It should be noted that section 20a of the portion of the issue is outstanding at the close of the year.

Give particulars of the various issues of securities in accounts Nos. 764. "Equipment each issue separately, and make all necessary explanations in footnotes. For the purposes Interstate Commerce Act makes it unlawful for a carrier to issue or assume any obligations and other debt due within one year" (excluding equipment obligations), and of this report, securities are considered to be actually issued when sold to a bona fide securities, unless and until, and then only to the extent that, the Commission by order 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, purchaser for a valuable consideration, and such purchaser holds free from control by comprises all obligations maturing later than one year after date of issue in accordance the respondent. All securities actually issued and not reacquired by or for the respondent.

authorizes such issue or assumption. Entries in columns (k) and (l) should include

=		I	T	Interest	provisions		Nominally issued		Required and		Interest	during year
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Rate percent per annum (d)	Dates due	Total amount nominally and actually issued	and held by for respondent (Identity pledged securities by symbol "P")	Total amount actually issued	held by or for respondent (Identify pledged securities by symbol "P"; (i)	Actually outstanding at close of year (j)	Accrued (k)	Actually paid
	(a)	101	107	107	107							5
	NONE					5		-	,			
				1								
,					Total							-
•		1 N	one				Actu	ally issued, \$	None			
	Funded debt canceled Nominaily issued, \$ .  Purpose for which issue was authorized!	N	one									
-						690	CAPITAL STOCK					

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the commission by order authorizes such issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see assumption. ons for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

						THE RESERVE OF THE PARTY OF THE	The state of the s		THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	THE REAL PROPERTY AND ADDRESS OF THE PERSON NAMED IN
					Nominally issued		Reacquired and	Par value	Shares With	out Par Value
Class of stock			Authorized†	Authenticated	and held by for respondent (Identify pledged securities by symbol "P")		held by or for respondent (Identify pledged securities by symbol "P")	of par-value stock	Number	Book value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(1)	Ø	(k)
	7-25-30	Par	150,000	5			•	•		5
			Shares						84,490	1,300,00
							++			+
ue or book value of nonner son	canceled. Nominally iss	ued s N	one				Acti	ally issued 3 2,	300,000	1
	(a)	(a) was authorized? (b) 7-25-30	(a) was authorized? (b) (c) 125-30 Par	(a) was authorized? (c) (d)	(a) (b) (c) (d) (e) (7-25-30 Par 150,000 (Shares)	Class of stock  Date issue was authorized?  (a)  Date issue was authorized?  (b)  C)  C)  C)  C)  C)  C)  C)  C)  C)	Class of stock  Date issue was authorized?  (a)  Date issue was authorized?  (b)  (c)  (d)  (e)  Tespondent (identify pledged securities by symbol "P")  (g)  (g)  (Shares)	Class of stock  Date issue was authorized?  (a)  Date issue was authorized?  (b)  Co (d)  Co (	Class of stock  Date issue was authorized?  (a)  Date issue was authorized?  (b)  (c)  (d)  (e)  T-25-30  Par 150,000  Shares  Authorized! Authenticated pledged securities by symbol "P")  (g)  (g)  respondent (Identify pledged securities by symbol "P")  (g)  (h)  (i)	Class of stock  Date issue was authorized?  (a)  Date issue was authorized?  (b)  (c)  (d)  (e)  T-25-30  Par 150,000  Shares  Authorized?  (d)  (e)  T-25-30  Shares  Authorized?  (d)  (e)  (f)  Class of stock  respondent (Identify pledged securities by symbol "P")  (g)  (h)  (i)  (j)  84,490

# 8 The total number of stockholders at the close of the year was

Two (2)

Give particulars of evidences of indebtness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued and actually outstanding, see instructions for schedule 670.

695. RECEIVERS' AND TRUSTEES' SECURITIES

Line	Name and character of obligation	Nominal date of	Date of	Rate	provisions  Dates due	Total par value		e held by or for as close of year	Total par value	Interest	during year
No.		issuc	maturity	bet bet	Dates due	authorized 1	Nominally issued	Nominally outstanding	CONTRACTOR AND DESCRIPTION OF THE PARTY OF T	Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(0)	(g)	(h)	(0	ω	(k)
,							,	5 5			
2	NONE										
3											
				;т	otal						
	State Board of Railroad Commissioners, or other public authority	if any havin	or control over	r the issue	of securities	if no public authority b	as such control state the				

## 701. ROAD AND EQUIPMENT PROPERTY

791. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731. "Road and equipmennt explained. All changes made during the year should be analyzed by primary accounts. property," and 732. "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Ruitroad Companies.

2. Gross charger during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of oid lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

No.	Account (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)
		5	5	5	5
1	(1) Engineering	570 000			FRO 000
2	(2) Land for transportation purposes	570,092			570,092
3	(2 1/2) Other right-of-way expenditures	210 202			034 000
4	(3) Grading	218,273			218,273
3	(5) Tunnels and subways	150,264			150,264
6	(6) Bridges, trestles, and culverts	120,204			130,204
7	(7) Elevated structures	138,404	280	2,885	135,799
	(8) Ties	148, 357	- 200	3,777	144,580
9	(9) Rails	6/ 3/1		2,527	61 81/
10	(10) Other track material	64,341 34,770		877	61,814 33,893
	(11) Bailast	48,958	140	2,112	46,986
	(12) Track laying and surfacing	11,155			11,155
	(13) Fences, snowsheds, and signs	217,183	41,419	131,256	127 3/6
	(16) Station and office buildings	= 113.02	419417	12190	12/9/40
	(17) Roadway buildings				
	(18) Water stations	Minimal Anni Parish Barriera			
	(20) Shops and enginehouses	54,785	3,850	5,208	53,427
	(21) Grain elevators				
	(22) Storage warehouses	PROPERTY OF THE PERSON NAMED IN		X .	
	(23) Wharves and docks				
	(24) Coal and ore wharves				
	(25) TOFC/COFC terminals				
	(26) Communication systems				
	(27) Signals and interlockers	19,375			19,375
	(29) Power plants				
	(31) Power-transmission systems				
	(35) Miscellaneous structures				
	(37) Roadway machines	9,699			9,699
	(38) Roadway small tools				
1	(39) Public improvements-Construction	27,615			27,615
	(43) Other expenditures—Road				
33	(44) Shop machinery	13,390		4 7 1	13,390
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	Total Expenditures for Road	1,726,661	47,689	148,642	
37	(52) Locomotives	167.079			167,079
38	(53) Freight-train cars	1,175			1,175
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	5,435		5,435	
43	(58) Miscellaneous equipment	17,944			17,944
44	Total Expenditures for Equipment	191,633		5,435	186, 198
45	(71) Organization expenses				
46	(76) Interest during construction			_	
47	(77) Other expenditures—General				
48	Total General Expenditures	- 4 644 66			
49	Total	1,918,294			1,809,906
50	(89) Other elements of investment				
51	(90) Construction work in progress	4.040.00	15 700	171 000	4 400 007
52	Grand Total	1,918,294	45,689	154.077	1,809,906

respondent without any accounting to the said proprietary corporation). It may also

Give particulars called for regarding each inactive proprietary corporation of the melude such line when the actual title to all of the outstandingstocks or obligations rests inclusion, the facts of the relation to the respondent of the corporation holding the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the in a corporation controlled by or controlled by or

				D BY PROPRIET	ARY COMPAN	Y					Amounts monthly to
No.	Name of proprietary company  (a)	Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)		Yard switching tracks	portation property (accounts Nos. 731 and 732) (g)	Capital stock	Unmatured funded debt (account No. 765)	Debt in default (account No. 768)	Amounts payable to affiliated companies (account No. 769)
1	NONE						•	•	5		,
;	144-14				1						
		++									

# 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

mpanies" in the Uniform System of Accounts for Railroad Companies ff any such negotiable debt retired during the year, even though no portion of the issue remained

as defined in connection with account No. 769. "Amounts payable to affiliated in columns (e) and (f) should include interest accruals and interest payments on non-charged to cost of property.

Give full particulars of the amounts payable by the respondent to affiliated companies. debt is evidenced by notes, each note should be separately shown in column (a). Entries outstanding at the close of the year. Show, also, in a footnote, particulars of interest

ine No.	Name of creditor company  (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
-	NONE	7	5		1	
2						
3				1		
5						
		Total				

# 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

within one year," and 766, "Equipment obligations," at the close of the year. In column together with other details of identification. In column (c) show current rate of interest,

balance outstanding in accounts Nos. 764. Equipment obligations and other debt due show the classes of equipment and the number of units covered by the obligation (e) the amount of cash price upon acceptance of the equipment

Give the particulars called for regarding the equipment obligations included in the (a) show the name by which the equipment obligation is designated and in column (b) in column (d) show the contract price at which the equipment is acquired, and in column

Line No.	Designation of equipment obligation  (a)	Description of equipment covered  (b)	Current rate of interest (c)	Contract price of equip ment acquired (d)	Cash paid on accept- ance of equipment (e)		Interest accured during year (g)	Interest paid during
1	NONE		*	•		•	•	
2						*16		
3	-				160.1			
1		n.						
								-
7								
9								
10 1								

# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 10 1 d 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded

in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers-active.
- (2) Carriers-inactive.
- (3) Noncarriers-active.
- (4) Noncarriers-inactive.
- (B) Bonds (including U. S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph corporations, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities

held by such companies are largely or entirely those issued or assumed by carriers.

- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
- 8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.
- 9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgage or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which

mature serially may be reported as "Serially 19 \_\_\_\_ to 19. \_\_\_\_"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

Road Initials

				Extent of	Investments at	close of year	
		Class No.	Name of issuing company and description of security held, also lien reference, if any	control	Book value of amount held at close of year		
	(a)	(b)	16)	(d)	Pledged (e)	Unpledged (f)	
,	721	E-1	Southern Pacific Transportation Co.	None		4.71	
2	721	E-1	Union Pacific Railroad Co.	None			
3						145	
5							
6						<b>3</b>	
7							
8			1				
10							

# 1002. OTHER INVESTMENTS (See page 15 for Instructions)

ne	Ac-	Class	Name of issuing company or government and description of security	Investments at	close of year
0.	count No.	No.	held, also lien reference, if any	Book value of amount	held at close of year
	(a)	(6)	(e)	Pledged (d)	Unpledged (e)
			NONE		
		-+			
А					

Book value of amount held at close of year		Seek arrive of		osed of or written	Div		
In sinking in- surance, and other funds (g)	Total book value	Book value of investments made during year	Book value*	Selling price	Rate (I)	Amount credited to income	Lin No
	5	SHONE	5	S	%	5	3
*			V//				

kine, in-	
king, in- ce, and r total book value  (b)  (c)  (c)  (d)  (e)  (i)  (ii)  (iii)  (iii)  (iii)  (iv)  (iv)	Amount credited to income
S NONE S S	
NONE	

<sup>\*</sup>Identify all entries in this column, which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

# 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

# Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 6 page 15.

	Name of issuing company and descrip- tion of security held  (a)	Balance at beginning of year (b)	Adjustment for invest- ments qualifying for equity method	Equity in undistributed cornings (losses) during yea.  (d)	Amortization during year	Adjustment for invest- ments disposed of or written down during year (f)	Balance at close of year
	Carriers: (List specifics for each company)	•	1	5	5	5,1	5
1	NONE						
1		•			,		
				27.00			
				dat ]			
1		-					
			/)				
+		+	A				\`
1						1.00	
+		-	•		3		
I							
-							
	Total						
	Noncarriers: (Show totals only for each column)  Total (lines 18 and 19)						

NOTES AND REMARKS

# 1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

- 1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

  2. This schedule should include all securities, open account advances, and other intangible property ewind or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

  3. Investments in U. S. Treasury obligations may be combined in a single item.

  - 3. Investments in U. S. Treasury obligations may be combined in a single item.

ne h	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of in- vestments made during the year	Investments of	disposed of or written during year
	(a)	(6)	(e)	(d)	Book value (e)	Selling price
			s	s	s	s
		NONE				
1						
1				+	-	
1						
					+	
1						7
H				<del> </del>	_	
1						
+				+	+	-
1						
ŀ					-	
I						
1						
1						
H						
H				+	-	
1						
		Names of subsidiaries in con	nection with things owned o	or controlled through them		
1			ω			
+						
I			Y			
			Land			
			N. Y. C. C.			
			*			
1			4 /		^	
-						
-						
					-	
					,	

# 1302. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

the authorized rates. If any changes in rates were effective during the year, give full particulars

account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the dis-continuance of accruals should be shown in a footnote indicating the accounts) affected.

			Owned and used			Leased from others			
No.	Account	Depreciat	ion base		il com-	Depreciat	ion base	Annual com-	
	, (a)	At beginning of year (b)	At close of year (c)	(per	cent)	At beginning of year (e)	At close of year	(percent)	
		s	5		9/	5	s	9	
	ROAD								
1	(1) Engineering								
2	(2 1/2) Other right-of-way expenditures -								
3	(3) Grading	218,273	218,273						
4	(5) Tunnels and subways						None		
5	(6) Bridges, trestles, and culverts	150,263	150,263	2	62				
6	(7) Elevated structures								
7	(13) Fences, snowsheds, and signs	11.156	11.156						
		217, 183	217 182	2	90				
8	(16) Station and office buildings								
9	(17) Roadway buildings								
10	(18) Water stations								
11	(19) Fuel stations	F1 70F	E1 70F	~	20				
12	(20) Shops and enginehouses	54,785	54,785		38				
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks								
15	(24) Coal and ore wharves								
17	(25) TOFC/COFC terminals								
18	(26) Communication systems								
19	(27) Signals and interlockers	19,375	19,375	2	87				
20	(29) Power plants								
21	(31) Power-transmission systems								
12	(35) Miscellaneous structures								
23	(37) Roadway machines	9 600	9 600						
200		27.615	27.615						
24	(39) Public improvements—Construction —	13.390	13,390	3	66				
25	(44) Shop machinery	10,000	13,330						
26	(45) Power-plant machinery	1,004,922	1.00/.92	5					
27			1,004,72						
28	Amortization (other than defense projects)	7 776 667	7 706 66	-	04				
29	Total road	1,726,661	1,720,00		81				
	EQUIPMENT	167 070	760 000		10				
30	(52) Locomotives	167,079	167,07	1 3	60				
31	(53) Freight-train cars	1,175	1,175	4	06				
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment	A STATE OF THE STA					None		
34	(56) Floating equipment	Market Market				THE RESERVE			
3333	(57) Work equipment	5-435		2	40				
	(58) Miscellaneous equipment	17.944	17.944		39				
37		191 633			30				
	Total equpment	1.918, 294						******	

Note: Depreciation Base for Accounts 1, 3 and 39 include non-depreciable property.

### 1303. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

- 1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
- 2. Show in columns (b) and (c), fee each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.
- 3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

		Deprecia	ation base	Annual com-
No.	Account (a)	Beginning of year (b)	Close of year (c)	(percent)
		5	5	9
	ROAD			
1	(1) Engineering			1
2	(2 1/2) Other right-of-way expenditures		of the Paris of th	
3	(3) Grading		-	
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts		+	-
6	(7) Elevated structures		+	+
7	(13) Fences, snowsheds, and signs	N	ONE	+
8	(16) Station and office buildings		1	
9	(17) Roadway buildings		4	+
10	(18) Water stations			1
11	(19) Fuel stations		+	-
12	(20) Shops and enginehouses			
13	(21) Grain elevators			+
14	(22) Storage warehouses		<del> </del>	+
15	(23) Wharves and docks		+	+
16	(24) Coal and ore wharves			+
17	(25) TOFC/COFC terminals -		-	+
18	(26) Communication systems		-	-
19	(27) Signals and interlockers		-	
20	(29) Power plants			
21	(31) Power-transmission systems			1
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction		1	
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31				
	(54) Passenger-train cars	A STATE OF THE PARTY OF THE PAR	ONE	
32	(55) Highway revenue equipment			
33	(56) Floating equipment	AND THE RESERVE AND THE PARTY OF THE PARTY O		
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment		CHARLE SALES	Name and Address of the Owner, where
37	Grand total			

- 1. This schedule is to be used in cases where the relate! depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.
- 2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment a full explanation should be given.

# 1303. DEPRECIATION BASE AND RATES- IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

- 3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.
- 4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a
- 5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Na.	Account		Annual com-	
	ω .	Beginning of year (b)	Close of year (e)	(percent)
		s	s	9
	ROAD			1
1	(1) Engineering			+
2	(2 1/2) Other right-of-way expenditures			+
3	(3) Grading			-
4	(5) Tunnels and subways	- NOVE		-
5	(6) Bridges, trestles, and culverts	NONE		-
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings		-	-
9	(17) Roadway buildings			
0	(18) Water stations			-
1	(19) Fuel stations	Signature College College		
2	(20) Shops and enginehouses	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT		
13	(21) Grain elevators	The state of the s		-
4	(22) Storage warehouses		-	-
5	(23) Wharves and docks			-
6	(24) Coal and ore wharves			-
17	(25) TOFC/COFC terminals			
8	(26) Communication systems		1	
9	(27) Signals and interlockers			
20	(29) Power plants		1	4
21	(31) Power-transmission systems			1
2	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road-			
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment	NONE	e distribution Nation	
34	(57) Work equipment		A CONTRACTOR OF THE PARTY OF TH	
35	(58) Miscellaneous equipment			
36	Tot i equipment	Makedalah perjamban dari dari		
37	Grand total			a Marian Santa

# 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No.
735, "Accrued depreciation—Road and Equipment." during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment owned and used. This schedule should not include any entries for depreciation of equipment owned and used. This schedule should not include any entries for depreciation of equipment owned and used. This schedule should not include any entries are made for "Other credits" or "Other debits." state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr." ment, used but not owned, when the rents therefor are included in the rent for equipment accounts. Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts. Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

	Account		Credits to reserve	e during the year	Debits to reserv	e during the year	Balance at close
No.	Account	Balance at be- ginning of year	Charges to op- erating expenses	Other credits	Retirements (e)	Other debits	of year
			(6)	(6)	(6)	1	
1	ROAD (1) Engineering	1.		,	•	5	•
2	(2 1/2) Other right-of-way expenditures (3) Grading	179,295					179,29
4 5	(5) Tunnels and subways  (6) Bridges, tresiles, and culverts	(2,213	3,936				1,72
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	11,171					11,17
8	(16) Station and office buildings	177,831	5,622	41,422	131,256		93,61
10	(18) Water stations					Carried March	
11	(19) Fuel stations						
12	(23) Shops and enginehouses	33,844	1,308		5,208		29,94
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems		41.				
19	(27) Signals and interlockers	2.572	552				3,12
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines	9,700					9.70
24	(39) Public improvements—Construction	20,473					20,47
25	(44) Shop machinery*	13.386					13,38
26	(45) Power-plant mathinery*						
27	All other road secounts	539,622		* 501			540.12
28	Amortization (other than defense projects)						
29	Total road	985,681	11,418	41,923	136.464		902,55
	EQUIPMENT	121.382	6,012	** 48		* 501	126,94
30	(52) Locomotives	1,045	12	40		- 501	-
31	(53) Freight-train cars	1,040	12				1,05
32	(54) Passenger-train cars						
33	(55) Highway revenee equipment						
14	(56) Floating equipment	7 100			F 1000		- 12
35	(57) Work equipment	5,427			5,427		77 05
36	(58) Miscellaneous equipment	18,252	( == !				18,75
37	Total equipment	146,106	6.024	48	5.427	501	146,250
38	Grand total	1,131,787	17.442	41.971	141.891	501	1.0/8.808

\*Chargeable to account 2222

Note: \*To be reversed in 1976 accts. \$501 credited to roadway reserve in error. \*\*To be credited to 738-1 in 1976 accts. Credited to 735 in error.

### 1502. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 535. "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated."Dr."

		Balance at	Credits to rese			eserve during year	Balance a
ine Na	Account	beginning of year	Charges to others	Other	Retire- ments	Other	year year
	(a)	(b)	(c)	(d)	(e)	(0)	(g)
	ROAD	5	s	s	s	s	s
1	(1) Engineering		-		-		
2	(2 1/2) Other right-of-way expenditures				+	+	
3	(3) Grading				+	+	
4	(5) Tunnels and subways		+		+	+	
5	(6) Bridges, trestles, and culverts		+		+		
6	(7) Elevated structures		1				
7	(13) Fences, snowsheds, and signs		11017		+	1	
8	(16) Station and office buildings		NONE				
9	(17) Roadway buildings		<del> </del>		+	1	
0	(18) Water stations		-		+	_	
11	(19) Fuel stations		<del>                                     </del>		+		
12	(20) Shops and enginehouses				+	1	
3	(21) Grain elevators					1	
4	(22) Storage warehouses		+			1	
5	(23) Wharves and docks					1	
16	(24) Coal and ore wharves		<del> </del>	-	+	1	
17	(25) TOFC/COFC terminals		1		+	1	
18	(26) Communication systems	TO A REPORT TO SECURITION AND ADDRESS OF THE PARTY OF THE	-				
19	(27) Signals and interlockers		+		1	1	
20	(29) Power plants		+		+		
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures		<del>                                     </del>		<b>—</b>		
23	(37) Roadway machines						
24	(39) Public improvements—Construction		+				
25	(44) Shop machinery		-				
26	(45) Power-plant machinery		1		+		
27	All other road accounts						
28	Total road				+	+	<b></b>
	EQUIPMENT						
29	(52) Locomotives	AND THE PERSON NAMED IN COLUMN 1					
	(53) Freight-train cars		NOME				1
11	(54) Passenger-train cars	THE PARTY OF	1.000				
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
3.5	(58) Miscellaneous equipment						
36	Total equipment						
37	Grand total						

# 1501. DEPRECIATION RESERVE- IMPROVEMENTS TO ROAD AND EQUIPMENT

1. Give the particulars called for hereunder with respect to credits and debits to account No.

1. Give the particulars called for hereunder with respect to credits and debits to account No.

1. Give the particulars called for hereunder with respect to credits and debits to account No.

1. Give the particulars called for hereunder with respect to credits and debits to account No.

1. Give the particulars called for hereunder with respect to credits and debits to account No.

1. Give the particulars called for hereunder with respect to credits and debits to account No.

1. Give the particulars called for hereunder with respect to credits and debits to account No.

2. Owned but not used by the respect to credits and debits to account No.

3. All credits or debits to the respect to credits and debits to account No.

3. All credits or debits to the respect to credits and debits account No.

2. If there is any inconsistency to operating experiment accounts No.

3. All credits or debits to the respect to credits and debits to account No.

2. If there is any inconsistency the charges to operating experiment accounts No.

3. All credits or debits to the respect to credits and debits to account No.

2. If there is any inconsistency the charges to operating experiment accounts No.

3. All credits or debits to the respect to credits and debits to the respect to credits and debits.

2. If there is any inconsistency the charges to operating experiment accounts No.

3. All credits or debits to the respect to credits and debits.

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

owned but not used when the rents therefrom are included in the rent for equipment accounts.

3. All credits or debits to the reserve representing amortization other than for defense proNos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment jects, if a general amortization program has been authorized, should be entered on line 28.

Line	Account	Balance at be-	Credits to reserve	e during the year	Debits to reserv		
Na	Account	ginning of year	Charges to op-	Other credits	Retirements	Other debits	Balance at close of year
	- (2)	(b)	(c)	(4)	(e)	(0	(0)
		1	5	5	5	1	5
	ROAD						
1	(1) Engineering			<del></del>		<del> </del>	
2	(2 1/2) Other right-of-way expenditures					<del> </del>	
3	(3) Grading				<del> </del>		
1	(5) Tunnels and subways				-		<del></del>
5	(6) Bridges, trestles, and culverts	NONE				<del> </del>	
0	(7) Elevated structures	HORES			<del> </del>		
?	(13) Fences, snowsheds, and signs				<del> </del>		
	(16) Station and office buildings				-	<del>                                     </del>	
	(17) Roadway buildings						
10	(18) Water stations				-		
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators					-	
14	(22) Storage warehouses						
15	(23) Wharves and ducks						
16	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers		V / 2 / 2 / 2 / 2 / 2 / 2 / 2 / 2 / 2 /				
21	(29) Power plants						
22	(31) Power-transmission systems		•				
23	(35) Miscellaneous structures						7
24	(37) Roadway machines (39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road according						
28			7.1				
29	Amortization (other than defense projects)						
-	EQUIPMENT	-					
30	(52) Locomotives						
800 M	(53) Freight-train cars						
888 8	(54) Passenger-train cars	NONE	-				
	(55) Highway revence equipment						
	(56) Floating equipment						
	(57) Work equipment						
_	(58) Miscellaneous equipment						
37	Total equipment						
38	Grand total	-					

# 1503. DEPRECIATION RESERVE-ROAD AND EQUIPMENT LEASED FROM OTHERS

to account No. 785, "Accrued depreciation-Leased property," during the year and the charges to operating expenses should be fully explained. relating to road and equipment leased from others, the depreciation charges for

1. Give full particulars called for hereunder with respect to credits and debits | 3. Any inconsistency between the credits to the reserve as shown in column (c)

4. Show in column (e) the debits to the reserve arising from retirements.

which are includable in operating expenses of the respondent.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company. in column (f) show payments made to the lessor in settlement thereof. A full show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

		Balance at	Credits to Rese	rve During The Year	Debits to Reser	ve During The Year	Balance at
ine No.	Account	beginning of year (b)	Charges to operating expenses (c)	Other credits	Retirements (e)	Other debits	close of year
	10	5	5	5	5	5	5
	ROAD	•		1		1	
,	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts			<del> </del>			
6	(7) E'evated structures			NOME		-	
7	(13) Fences, snowsheds, and signs		+	<del> </del>		<del> </del>	
8	(16) Station and office buldings		+			-	
9	(17) Roadway buildings		-	+		+	
10	(18) Water stations			+		+	
11	(19) Fuel stations	<del> </del>				+	
12	(20) Shops and enginehouses		+	-			
13	(21) Grain elevators		+	+		+	
14	(22) Storage warehouses		-	+			<del>                                     </del>
15	(23) Wharves and docks	-		+		-	<del> </del>
16	(24) Coal and ore wharves	A RESIDENCE OF STREET			<del></del>	+	-
17	(25) TOFC/COFC terminals			+	<b></b>	<del> </del>	
18	(26) Communication systems			+		+	<del> </del>
19	(27) Signa's and interlocks		+	+			
20	(29) Power plants		+	+			1/
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures		+	+			
23	(37) Roadway machines						
24	(39) Public improvements—Construction						1
25	(44) Shop machinery*						1
26	(45) Power-plant machinery*		+		!		
27	All other road accounts						
28	Total road	+					
	EQUIPMENT		1			1	
29	(52) Locomotives	+	+		<del> </del>	-	
30	(53) Freight-train cars	+		NONE	-		-
31	(54) Passenger-train cars	+	<del></del>	NOLLE			-
32	(55) Highway revenue equipment		-				<del>                                     </del>
33	(56) Floating equipment			+		+	-
34	(57) Work equipment	+			<del> </del>	+	-
35	(58) Miscellaneous equipment				1	+	-
36	Total Equipment	+===	+===	+	<del> </del>	+	+
37	Grand Total					A SECRETARIAN	

2. Show in columns (f) to (i) the balance at the close of the year and all credits and doits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. 1. e information requested for "Road" by columns (b) through (i) may be shown to rejects amounting to \$100,000 or more, or by single entries as "Total road" in line

21. If reported by projects, each project should be briefly described, stating ki

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

		BA	SE			RESER	IVE	
Description of property or account ine	Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
ROAD:	*	1	5	3	5	5	S	s
			NONE			1	1	
			NORES					
						+		-
							1	
						-	-	-
					1			
			St. (				Ly	
	1							1
			-	+				
Total Road				+				
(52) Locomotives		-	NONE	-				-
(53) Freight-train cars				+		-		
(54) Passenger-train cars								
(55) Highway revenue equipment								
(57) Work equipment								
(58) Miscellaneous equipment								
Total equipment								
Grand Total								

Railroad Annual Report R-

## 1607. DEPRECIATION RESERVE-MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous //hysical property," for each item or group of property for which depreciation was accrued, also the balances at the beginning of the year and at the close of the year in the reserve of cach such item or group of property.

show in column () the percentage	of composite rate used by the respondent for computing the amount of defrectation credited to the account	
Each tiem amounting to \$50,000 or r	nore should be stated items loss than \$50,000 may be combined in a single on rulesign, ted "Minor trems, each less than \$50.	000 "

No.	Stem (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Baiance at at close of year (e)	Rates (percent)	Base (g)
1 2	Boring-Faraday	s 63,043	S	5	\$ 63,043	%	5
3 4 5	Minor Items. Less Then \$50,000	6, 104	*522		6,626	2,00	28,45
0	#348.00 charged to 735 in error-To be credited to 738 in 1976 accounts.						
12	Total	69,147	522		69,669	2.00	28,48

Give, an analysis in the form called for below of capital suprius accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

	Item (a)		ACCOUNT NO.			
Line No.		Contra account number (b)	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796 Other surplus (e)	
	Balance at beginning of year	*****	5	•	5	
2	Additions during the year (describe):		NONE			
3				-		
	Total additions during the year	ARREAN				
,	Deducations during the year (describe):		-			
8 9						
10	Total deductions			<del> </del>	+	
11	Balance at close of year	THE STATE OF THE S	-			

### 1609. RETAINED INCOME-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income-Appropriated."

ne o	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
	Additions to property through retained income  Funded debt retired through retained income  Sinking fund reserves		5	5
	Miscellaneous fund reserves  Retained income—Appropriated (not specifically invested)  Other appropriations (specify):	NONE		
	Total			

### 1701, LOANS AND NOTES MAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and-(h) findld include interest accruals and interest payments on loans and notes mayable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (c)	Balance at close of year	Interest accrued during year	Interest paid during year (h)
, _					%	5	5	5
2			NONE				3.4	
4 -								
5								
8 -	Total							

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security	Reason for nonpayment at maturity	Date of issue	THE RESERVE TO SECURE	Rate of interest	Total par value actually outstanding at close of year (f)	Interested accrued during year	Interest paid during year (h)
1 -			1	NONE %		•	S	S
2  -								
4 -								
6	Total							

#### 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

ne D.	Description and character of item or subaccount  (a)	Amount at close of year (b)
	Minor items less than \$100,000	58,490
801		

#### 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any items is not fully disclosed by the entires in the columns hereunder, make a full explanation in a

1	Description and character of item or subaccount  (a)	Amount at close of yea (b)
1	Minor items, less than \$100,000	64,137
-		
-	Tota'	64,137

Road Initials

#### 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the expression grate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of regionishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case for a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

	N. X. Carlotte	Rate percivalue stock) of share (nonp	or rate per	Total par value of stock or total number of shares of nonpar	Dividends (account	Dat	. 1
ne o	Name of security on which dividend was declared  (a)	Regular (b)	Extra (c)	storia on which dividiend was declared (d)	623) (e)	Declared (f)	Payab e
				5 5			
	NONE				\ ·		
1		,					
1-							
1							
-	Total	<del>                                     </del>				-	1

### 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) s'ould be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues  (a)	Amount of revenue for for the year (b)
,	TRANSPORTATION—RAIL LINE (101) Freight*	429,446	-	(131) Dining and buffer	5
2	(102) Fosenger*		12	(132) Hotel and restaurant	
3	(103) Buggage		.13	(133) Station, train, and boat privileges	
4	(104) Sleeping car	ESS ASSESSMENT OF THE PROPERTY	14	(135) Storage—Freight	2 160
5	(105) Parlor and chair car		15	(137) Demurrage	6910
0	(108) Other passenger-train	PROPERTY AND PROPE	116	(138) Communication	A
7	GC Milk	122 965	17	(139) Grain elevator	1378
*	(11) writching*	132,865	18	(141) Power	NO.
9	(113) Water transfers	E60 211	19	(142) Rents of buildings and other property (143) Miscellaneous	74
10	Total rail-line transportation revenue	562,311	21	Total incidental operating evenue	7 70
				JOINT FACILITY	
		,			ノの規則
			22 23	(151) Joint facility—Cr	
					ASSESS TO 1 TO
			24	Total joint facility operating revenue	561 540
+	*Report hereunder the charges to these account	reasoning pa	25	Total railway operative revenues	and the
26			allocation	connection with line-haul transportation of freight on	the sale of factoria water
				· \ / ·	
27	2. For switching services when performed in	connection with line-	naul (ran	sportation of freight on the basis of switching tariffs an all-	
	including the switching of empty cars in co	nnection with a reven	ue mov	meni	474-9
				formed under joint tariffs published by rail carriers (i es	include thille awed or
	joint rail-motor rates):				
28	(a) Payments for transportation of	f persons	-		
29 /	(b) Payments for transportation of	free at shipments			N. C.

# 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amou

inc in	Name of railway operating expense account  (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (e)	Amount of operating expenses for the year (b)
		3			3
1	MAINTENANCE OF WAY STRUCTURES	75 00/		TRANSPORTATION-RAIL LINE	
i	(2201) Superintendence	15,904	28	(2241) Superintendence and dispatching	17,70
9	(2202) Roadway maintenance	120,519	29	(2242) Station service	46,68
9	(2203) Maintaining structures	12,213	30	(2243) Yard employees	22,48
ä	(2203) Retirements—Road		31	(2244) Yard switching fuel	
1	(2204) Dismantling retired road property		32	(2245) Miscellaneous yard expenses	1.17
3	(2208) Road property—Deprecia con	11,418	33	(2246) Operating joint yards and terminals—Dr	
1	(2209) Other maintenance of way expenses	15,678	14	(2247) Operating joint yards and terminals—Cr	
1	(2210) Maintaining joint tracks, yarm and other facilities-Dr.		35	(22 18) Train employees	90.31
1	(2211) Maintaining joint tracks, yards, and other facilities—Cr		36	(224) Train fuel	THE RESIDENCE OF THE PARTY OF T
1	Total mentenance of way and sing ures	175.732	37	(225). Other train expenses	9,580
1				teast train expenses	7,000
1	MAINTENANCE OF EQUIPMENT		38	(2252) Injuries to persons	8,98
1	(2221) Superstendence	23,977	39		(2,07
1	(2222) Repairs to shop and power-plant machinery	23,977	40	(2253) Loss and damage	1,50
Ì	(2223) Shop and power-plant machinery—Depreciation		41	(2254) Other casualty expenses	40 60
1	(2224) Dismantling retired shop and power-plant machinery		42	(2255) Other rail and highway transportation expenses -	1,190
1	(2225) Locomotive repairs	3,950	43	(2256) Operating joint tracks and facilities—Dr	1 1917
1	(2226) Car and highway revenue equipment repairs	3,950 1,525	44	(2257) Operating joint tracks and facilities—Cr	219.55
1				Total transportation—Rail line	~ 17972
1	(2227) Other equipment repairs	2,713 (704)		MISCELLANEOUS OPERATIONS	
١	(2228) Dismantling retired equipment	(104)	45	(2258) Miscellaneous operations	-
i	(2229) Retirements-Equipment	6.024	46	(2259) Operating joint macellaneous facilities—Dr	
1	(2234) Equipment—Deprevation		47	(2260) Operating joint miscellaneous facilities—Cr.	
1	(2235) Other equipment expenses	1,644		GENERAL	
1	(2236) Joint maintenance of equipment expenses—Dr		48	(2261) Administration	30,24
1	(2237) Joint maintenance of equipment expenses—Cr		49	(2262) Insurance	1,542
ł	Total maintenance of equipment	39,155	MINISTER 1	(2264) Other general expenses	28,35
1	TRAFFIC				
1		16,138		(2265) General joint facilities—Dr	POP TO THE OWNER OF THE OWNER OWNER.
-	(2.40) Traffic *xpenses	16,138	DESCRIPTION OF	(2266) General joint facilities—Cr	60,141
1	0		53	Total general expenses	
L		90.47	54	Grand Total Railway Operating Expenses	510,716

# 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the last of ownership or whether the property is held under lease or other incomplete title. All year. Group the properties under the heads of the classes of operations to which they are devoted.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations." 534, "Expenses of miscellaneous operations." 535, "Taxes on miscellaneous operations property" in respondent's Income Account for the or city and State in which the property or plant is located, stating whether the respondent's title.

ine a	Designation and location of property or plant, ch of business, and title under which held (a)	Maracter	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes appli- cable to the year (Acct 535) (d)
	NONE	the transfer of	5		5
2					
	•	4			
			,	1	
	Total				

		2101. MISCELLANEOUS RE	ENT 'NCOME			
	Description	of Property				
•			Name of lessee		Amount	
	Name (a)	Location (b)		of rent (d)		
					5 (2 000)	
	Minor items, each less			(1,320)		
8	Lease P-959	Portland, Ore.	Clipper Ex	Clipper Express Holman Transfer Co.		
	Lease P-778	do	Holman Tra	nsier Co.	14,940 3,020	
ı	Lease P-1105	ease P-1105 do		Gladys Terry	7,994	
i	Lease P-1131 do		COTOM DIA D	istributing	3 552	
			Co.	3,552		
					28,186	
	Total	2192. MISCELLENAOUS	INCOME		20,200	
_		TIVE MISCELLENAOUS	THEORIE TO THE PROPERTY OF THE			
8	Source and char	acter of receipt	Gross	Expenses and other	Net miscellaneo	
				deductions	income	
	(4		(6)	(e)	(4)	
		\.	s	5	s	
	Minor items, each less For sale of 144 acres	than \$2,500			10,280	
	For sale of 144 acres	of land at Boring,				
	Oregon				42,064	
1						
		and the second second second				
					50.011	
	'Total				52,344	
		2103. MISCELLANEOU	S RENTS			
	Description	of Property		Amount charged to		
	Name	Location	Name	income		
	(a)	(b)		(c)	(d)	
8			7.		s	
8			149.			
ă						
ı						
	Part of the second					
B		NONE				
	Total	**				
		4104. MISCELLANEOUS INC	OME CHARGES		/	
	Desc	cription and purpose of deduction from gro	us income	-11	Amount	
		(a)	The state of the s		(6)	
	Minor items, each less	than \$2,500			\$ 394	
		1				
	*		1 /2 /2 /2		,	
		Alberta Control Control			X I	
	T				394	

	RECEIV	

Income	from	lease	of	road	and	equipment
--------	------	-------	----	------	-----	-----------

Line No.	Road leased	Location (b)	Name of lessee (c)	Amount of rent during year (d)
		NONE		s
2				
5			Total	

#### 2302. RENTS PAYABLE

# Rent for leased roads and equipment

Line No.	Road leased	Location (b)	Name of lessor (c)	Amount of rent during year (d)
		NONE		•
3				
5			Total	

# 2303. CONTRIBUTIONS FROM OTHER COMPANIES

# 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line Na	Name of contributor	Amount during year	Line No.	Name of transferee (a)	Amount during year
1 -	NONE	s	1	NONE	s
3 -			3 4		
6	Total		6	Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE	
NONE	

#### 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation raid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twalve middle-of-month

Pensioners rendering no service are not to be included in the count, nor is any compen-sation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls

4. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes

	Classes of employees	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks
Total (ex	ecutives, officials, and staff assistants)	2	3,820	\$ 23,777	
	ofessional clerical and general)	3	10,781	55,059	
	intenance of way and structures)	6	13,183	71,963	
1	intenance of equipment and stores)	2	4,962	29,224	
	nsportation—other than train, engine,				
	nsportation-yardmasters, switch tenders,	1	2,687	16,935	
	Il groups (except train and engine)	14	35,433	196,958	
	nsportation—train and engine)	8	11.038	103,326	
	Total	22	46,471	300,284	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses", 5 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The tim of 2,000 pounds should be used.

Line	Kind of service		A. Locomotives (diesel, electric, steam, and other)				B. Rail motor cars (pasoline, oil-electric, etc.)		
No.	And of Rivide	Diesel oil (gallons)	Gasoline (galions)	Electricity (kilowatt-	Sı	eam	Electricity	Gasoline (gallons)	Diesel oil (gzllons)
	(parions)			hours) Co	Coal (tons) (e)	Fuel oil (gallons) (f)	(kilowati- hours)		
1	Freight	28,689				5			
2	Passenger							Y	
3	Yard switching			-		/			
4	Total transportation.								
5	Work train	120 600							
7	Total cost of fuel*	0 200		333333			XXXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

#### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

report to whom the respondent paid the largest amount during the year covered by this report company (whether a subsidiary or not) or from a subsidiary company, reference to this fact report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. 'f salary

Give the name, position, salary, and other compensation, such as bonus, commission, gift, of an individual was changed during the year, show salary before each change as well as at close reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this of year. If an officer, director, etc., receives compensation from more than one transportation as compensation for current or pust service over and above necessary expenses incurred in should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if division of the salary should be stated. By salary (column (c)) is meant the annual rate at which any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule an employee is paid, rather than the amount actually paid for a part of a year when the salary is may be filled out for a group of companies considered as one system and shown only in the changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

ine io	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)			
	W. M. JAEKLE	PRESIDENT	s	s			
2	T. P. ROGERS	VICE PRESIDENT					
3	A. G. RICHARDS	SECRETARY					
4	E. F. GRADY	TREASURER					
5	D. L. PRAEGER	AUDITOR					
6 7 8	Officers were compensated by the Union Pacific Railroad Company.	Southern Pacific Tra	nsportation Co	mpany or the			
9	Other Officers, Directors, Pensi	oners or employees to	whom the resp	ondent paid			
11	\$40,000 or more:						
12		TO REPORT					
4	Other General Officers and Directors listed in sections 5 & 6 of Schedule 101 were compensated by the Southern Pacific Transportation Company or the Union						
	Pacific Railroad Company and red	ceived no compensation	from the resp	ondent.			

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts. | committe's, bureaus, boards, and other organizations maintained jointly by railways shall also contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering advertising valuation, accounting statistical financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various calibrat associations, commissions,

be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State. or local Gove ments, payments for heat, light, power, telegraph, and telephone services, and payments to other a vriers on the basis of lawful tariff charges or for the interchange of equipment between carriers as well as other payments for services which both as to their nature and amount may reasonably be regarded as oridinary connected with the routine operation, main-tenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments o \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine

If more convenient this schedule may be filled out for a group of roads considered as one system and shown on y in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting office; as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

•	Name of recipient (a)	Nature of service (b)	Amount of payment
1	Pacific Car Demurrage	Prorata of Expenses of Bureau	, 928
-			
-			
		Total	928

PT

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

ine No.	Item	Freight trains	Passenger trains	Total transporta-	Work trains
	(a)	(b)	(c)	(d)	(e)
		26		26	
1	Average mileage of road operated (whole number required)				XXXXXX
	Train-miles	9,294	-	9.294	
2	Total (with locomotives)			7,5-74	
3	Total (with motorcars)	9.294	-	9.294	-
•	Total train-miles  Locomotive unit-miles	9,294		9,294	
5	Road service	3,870		3.870	XXXXXX
5	Train switching	5,984			XXXXXX
7	Yard switching			5,984	XXXXXX
3	Total locomotive unit-miles	19.148		17,140	XXXXXX
	Car-miles	/1 101		19 1771	
9	Loaded freight cars	41,171		41,171	XXXXXX
0	Empty freight cars	34,860	-	34,860	XXXXXX
1	Caboose	9,294		9,294	XXXXXX
2	Total freight car-miles	85,325	-	02,363	XXXXXX
3	Passenger coaches			+	XXXXXX
4	Combination passenger cars (mail. express, or baggage, etc., with passenger)	-	-	4 -	xxxxx
5	Sleeping and parlor cars	-	-	+	XXXXX
6	Dining, grill and tavern cars		-	-	****
7	Head-end cars	-	-		XXXXXX
8	Total (lines 13, 14, 15, 16 and 17)				XXXXXX
9	Business cars	~		-	XXXXXX
0	Crew cars (other than cabocses)			-	xxxxx
1	Grand total car-miles (lires 12, 18, 19 and 20)	85,325	_=_	85,325	XXXXXX
	Revenue and nonrevenue freight traffic				
2	Tons-revenue freight	XXXXXX	XXXXXX	117,261	XXXXXX
3	Tons—nonrevenue freight	XXXXXX	XXXXX		XXXXX
4	Total tons-revenue and nonrevenue freight-	XXXXXX	XXXXXX	117,201	XXXXXX
5	Ton-miles-revenue freight	XXXXXX	XXXXXX	1,853,089	XXXXX
6	Ton-miles—nonrevenue freight	XXXXXX	XXXXXX	2 000 000	XXXXXX
7	Total ton-miles—revenue and nonrevenue freight	******	xxxxxx	1,853,089	xxxxx
8	Passengers carried—revenue	XXXXXX	XXXXXX	-	XXXXXX
9	Passenger-milesrevenue		XXXXXX	-	XXXXXX

NOTES AND REMARKS

#### 2002. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. C ive the particulars called for converning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2digit & Les named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts.

Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

	Commodity		Revenue freight in tons (2,000 pounds)					
ine No.	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	Gross freight revenue (doltars) (e)		
1	Farm products	01	77	90	167	930		
2	Forest products	08	-			-		
3	Fresh fish and other marine products	09	-	-	-	-		
	Metallic ores	10	-	140	140	506		
5	Coal	11	-	-	-	-		
6	Crude petro, nat gas, & nat gain	13	-					
7	Nonmetallic minerals except fuels	14	52	155	207	639		
8	Ordnance and accessories	19	-	-				
9	Food and kindred products	20	2,096	30,419	32,515	158,290		
10	Tobacco products	21		77	77	490		
11	Textile mill products	22	14	99	113	950		
12	Apparel & other finished tex prd inc knit	23		4	4	43		
13	Lumber & wood products, except furniture		52.350	457	52,807	101,75		
4	Furniture and fixtures	25	42	189	231	2,403		
5	Pulp, paper and allied products	26	3,388	2,973	6,361	24,77		
6	Printed matter	27		384	384	1,46		
17	Chemicals and allied products	28	40	11,093	11,133	55,027		
8	Petroleum and coal products	29		377	377	2,52		
9	Rubber & miscellaneous plastic products	30	154	236	390	3,942		
0	Leather and leather products	31	<b>经营销的企大组</b>					
21	Stone, clay, glas & concrete prd	32	133	6,023	6,156	20,02		
2	Primary metal products		25	356	381	2,478		
23	Fabr metal prd, exc ordn, machy & transp	34	523	365	888	4,602		
4	Machinery, except electrical	35	15	663	678	7,002		
25	Electrical machy, equipment & supplies	36	24	1,417	1,441	16,44		
26	Transportation equipment	37	-	65	65	518		
27	Instr. phot & opt gd. watches & clocks	38						
18	Miscellaneous products of manufacturing			606	606	7,219		
29	Waste and scrap materials	40	-	-				
10	Miscellaneous freight shipments	41	3 /A - 3	-				
1	Containers, shipping, returned empty	42	-					
2	Freight forwarder traffic		-	313	313	2,078		
3	Shipper Assn or similar traffic	45	-	1,752	1.752	20,359		
4	Misc mixed shipment exc fwdr & shpr asen		32	43	75	446		
15	Total carload traffic		58,965	58,296	117,261	434,906		
16	Small packaged freight shipments	47	- (0			-		
17	Total, carload & let traffic		58,985	58,296	117,261	434,906		

1 1This report includes all commodity statistics for the period covered.

I A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

I Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

#### ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc					Optical		
	Except	Instr	Instruments	Opt		Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gein	Gasoline						

#### 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[For Switching or Terminal Companies Only]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

ine No.	liem	Switching operations	Terminal operations	Total
•	(a)	(b)	(c)	. (d)
	FREIGHT TRAFFIC			
	Number of cars handled earning revenue—loaded			
	Number of cars handled earning revenue—empty			
	Number of cars handled at cost for tenant companies—loaded			
	Number of cars handled at cost for tenant companies empty			
•	Number of cars handled not earning revenue—loaded			
•	Number of cars handled not earning revenue—empty	Not Applica	ble	
	Total number of cars handled			
	PASSENGER TRAFFIC			
•	Number of cars handled earning revenue—loaded			
•	Number of cars handled earning revenue—empty			
0	Number of cars handled at cost for tenant companies—loaded			7
1	Number of cars handled at cost for tenant companies—empty			
2	Number of cars handled not earning revenue—loaded		ACCUMANTAL PROPERTY.	
3	Number of cars handled not earning revenue—empty		A Section 1	
4	Total number of cars handled			
5	Total number of cars handled in revenue service (items 7 and 14)		-	
6	Total number of cars handled in work service		<del> </del>	<b></b>
	ber of locomotive-miles in yard-switching service: Freight.			

#### 2801. INVENTORY OF EQUIPMENT

#### INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should not shown as added in column (c), as retired in column (d), and included in column (d).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive indentification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomorive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily, for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Rail-way Equipment Register.

		Units in			Numbe	r at close	of year	Aggregate	
Line No.	ltem.	service of respondent at beginning of year	Number added during year (c)	Number retired during year (d)	Owned and used	Leased from others	Total in service of respondent (e+f)	capacity of units re-	Number leased to others at close of year (i)
,	LOCOMOTIVE UNITS	2			2		2	600	
2	Electric								
1	Other								
	Total (lines 1 to 3)	2			2		2	*****	
	FREIGHT-TRAIN CARS							(tons)	
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)								
6	Bux-special service (A-00, A-10, B080)								
7	Gondola (All G. J-00. all C. all E)								
	Hopper-open top (all H. 1-10, all K)								
9	Happer-covered (L-5)								
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05,								
	R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13	Stock (all 5)			<u> </u>					
14	Autorack (F-5, F-6)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2- L-3-)								
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, £-1-, L-4-, L080, L090)								
18	Total (lines 5 to 17)								
19	Caboose (all N)	11		1 1	0		0	******	
20	Total (lines 18 and 19)	1		1_	0		0	44444	
	PASSENGER-TRAIN CARS NON-SELF-PROPELLED				4			(seating capacity)	4
21	Coaches and combined cars (PA. PB. PBO. all								1
	class C, except CSB)		-						-
22	Parlor, sleeping, dining cars (PSC, PC, PL,				LONE			7, -	
	PO. PS. PT. PAS. PDS. ail class D. PD)								<del> </del>
23	Non-passenger carrying cars (all class B, CSB, PSA, IA, all class M)							*****	

#### 2801. INVENTORY OF EQUIPMENT-Concluded

#### Units Owned, Included in Investment Account, and Leased From Others

		Units in	Number	Number	Numb	er at close	of year	Aggregate	Number leased to
Line No.		respondent at begin- ning of year (b)	added during year	retired during year	Owned and used	and from service of used others respondent (e+f)		capacity of units reported in col. (g) (See ins. 6)	others a close of year
	(a)	(b)	(c)	(d)	(e)	(0)	(8)	(h)	(i)
	Passenger-Train Cars-Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars								
25	Electric passenger cars (EC, EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)			507	-				
28	Total (lines 25 to 27)			140	)/E				
29	Total (lines 24 and 28)						1/2/		
	Compeny Service Cars								
30	Business cars (PV)							****	
31	Boarding outfit cars (MWX)			-	1770			***	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWW)			INC	NE			****	
33	Dump and ballasi cars (MWB, MWD)							***	/ •
34	Other maintenance and service equipment cars	COLUMN TRANSPORTATION OF THE PERSON OF THE P						***	
35	Total (lines 30 to 34)							***	
36	Grand total (i nes 20, 29, and 35)	ACCOUNTS OF TAXABLE PARTY.		1	0		0	1111	
	Floating Ero passal								
37	Self-propelled vessels (Tugbouts, car ferries, etc.)							****	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							****	
39	Total (lines 37 and 38)			Me	ME			1415	1

#### 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the in-uiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reortable in this scheduleoccurred under authority granted by the Commission in certificates of onvenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made y docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road.

- nd (c) oates of beginning operations or of abandonment.
- 2. All other important physical changes, including herein all new tracks built.\*
  3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of arties. (d) rents. and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms. (c) names of parties. (d) rents, and (e) other conditions
- 5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values: give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued. (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
- 8. All other important financial changes.
- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
- 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
- 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars Miles of road constructed\_ Miles of road abandoned -

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks reloacted and tracks laid to shorten the distance between two points, without serving any new territory.

### Schedule 10000 .- COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Approved by GAO B-180230 (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

Road Initials

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule. In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer

and/or general manager that has an affiliation with the seller.

No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
2							
3							
4		-					
6							
7							
8							
9			eth			- Green	
10			NO RTDS	MEDE GUI	CITED DURING YEAR	1075	
12				MERCS SOL	COTTON DOUTH TOUR	17/7	
13							
14							
15			~ *				
16							
18		2/2011					
19							
20							
21							
22							
24							
25							
26	N. of Inches						
27							
8			a real r				
29				300			

#### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

oath by the laws of the State in which the same is taken.
OATH
(To be made by the officer having control of the accounting of the respondent)
State ofCALIFORNIA
County of
D. L PRAEGER makes oath and says that he is Auditor
(Insert here the name of the affiant) (Insert here the official title of the affiant)
ef PORTLAND TRACTION COMPANY
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period
of time from and including January 1, 1975 to and including December 31, 1975
De Praego
(Signature of affiand)
Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this day of March, 1976
FRED J. CROWE
NOTARY PUBLIC-CALIFORNIA  CITY AND COUNTY OF SAL: FRANCISCO  My Commission Expires Nov. 23, 1979  (Signature of officer authorized to administer oaths)
SUPPLEMENTAL OATH
(By the president or other chief officer of the respondent)
State ofCALIFORNIA
County ofSAN FRANCISCO }
W. M. JAEKLE makes oath and says that he is President
of (Insert here the name of the affiant)  PORTLAND TRACTION COMPANY (Insert here the official title of the affiant)
(Insert here the exact legal title or name of the respondent) that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during
the period of time from and including January 1, 1975 to and including December 31, 1975
Subscribed and sworn to before me. a Notary Public
Ounty above named, this FRED J. CROWE day of Marcha 19 76  NO COMPUNISOR CARRIED NOTARY PUBLIC CALIFORNIA
CITY AND COUNTY OF SAN FRANCISCO - Trull J. Crowe
My Commission Expires Nov. 23, 1979  (Signature of officer sutherized to purinister oaths)

MEMOR ANDA

# Correspoi dence

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# Corrections

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# FILL IN THIS PAGE ONLY IF YOU ARE FILING THIS REPORT WITH A STATE COMMISSION

# 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 751. "Road and equipment property" and 732.

Tapprovements on leased property." classified in accordance with the Uniform System of Accounts for Railroad Companie.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items re-

No.	Account	Balance at beg	ginning of year	Total expenditure	s during the year	Balance at clo	se or year
	(a)	Entire line (b)	State (c)	Entire line	State (e)	Entire line	State (g)
1	(I) Engineering						
A.	(2) Land for transportation purposes						
	(2 1/2) Other aht-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(G) Bridges imstes and culverts						
7	(7) Elevated structures						
*	(8) Ties						
0	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(15) Station and office buildings						
333	(17) Roadway buildings						
3333	(18) Water stations						
	(19) Fuel stations				1		
	(20) Shops and enginehouses		-		<del> </del>		
	(21) Grain elevators		1		<del>                                     </del>		
20	(22) Storage warehouses-		1		<del>                                     </del>		
21	(23) Wharves and docks		-		1		
22	(24) Coal and ore whar.						
23	(25) TOFC/COFC terminals				<del> </del>		
24	(26) Communication systems				<del> </del>		
25	(27) Signals and laterlockers				<del>  </del>		
26	(29) Powerpisars		<del> </del>				
27	(31) Power-transmission systems		<del> </del>				
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements-Construction						
32	(43) Other expenditures Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery			<u> </u>	14 1		
35	Other (specify & explain)			* 19	The second		
36	Total expenditures for road		-				
37	(52) Locomotives						
38	(53) Freight-train cars					1. 1. 1. 1. 1. 1. 1. 1.	
39	(54) Passenger-train cars			Mary Control of the		1	+ . 11
1000	(55) Highway revenue equipment			A Y To be a second		1 July	(7)
	(56) Finating equipment		the state of	1		, ,	11
2000	(57) Wark equipment	PURSUE PRODUCTION		No. of the last of			1
000			9 -				
14	Total expendit res for equipmens						
13	(71) Organization expenses						3
0000	(76) Interest during construction		S/No A				in .
40.6	(77) Other expenditures—Ge eral	10			No. of the last of		
	Total general expenditures	The state of the s	1	Service and	(		1
19	Total						-
90 B	(80) Other elements of investment		1.				***************************************
	(90) Construction work in progress		./.	1000		4	
51 51							

Railroad Annual Report R-Z

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# 2002. RAILWAY OPERATING EXPENSES

State the serious observed a change of the			
And operated accounts involving substantial amounts	included in columns (h). (c)	(e), and (f), should be fully explained	in a footnote.

	Name of railway operating expense		erating expenses	Line	Name of railway operating expense account		erating expenses he year
	(a)	Entire line	State (c)		(a)	Entire line (b)	State (c)
		5	5			3	3
	MAINTENANCE OF WAY AND STRUCTURES			32	(2247) Operating joint yards and		
					terminals—Cr		1
	(2001) Superintendence		+	33	(2248) Train employees		1
	(2202) Roadway maintenance		+	- 34	(2249) Train fuel	-	1
	(2203) Maintaining structures		+	35	(2251) Other train expenses	1	+
	(2203 1/2) Retirements-Road		-	36	(2252) Injuries to persons	+	-
5	(2204) Dismanting recired road pre-erty			37	(2253) Loss and damage	+	+
6	(2208) Road Property-Depreciation			38	(2254) Other casualty expenses	+	+
7	(2209) Other maintenance of way expenses			39	(2255) Other rail and highway trans-		
					portation expenses	+	+
*	(2210) Maintaining joint tracks, yards, and			40	(2256) Operating joint tracks and		
	other facilities—Dr			1			
9	(2211) Maintaining joint tracks, yards, and			41	(2257) Operating joint tracks and	1	
	other facilities—Cr			1.	facilities—CR		
0	Total maintenance of way and		4 15	42	Total transportation—Rail		
	MAINTENANCE OF EQUIPMENT				MISCELLANEOUS OPERATIONS		
1	(2221) Superintendence			43	(2258) Miscellaneous operations	-	
2	(2222) Repairs to shop and power-		1 1 1	44	(2259) Operating joint miscellaneous	CA C	
	plant machinery			-	facilities—Dr		
3	12223) Shop and power-plant machinery-			45	(2260) Operating joint miscellaneous		
	Depreciation			1			1
4	(2224) Dismantling retired shop and nower-			46	Total miscellaneous		
	plant machinery		-		operating	-	
5	(2225) Locomotive repairs			1	GENERAL		
16	(2226) Car and highway revenue equip-		!	47	(2261) Administration	<del> </del>	1
	ment repairs		+	1		-	
17	(2227) Other equipment repairs		-	0805 <i>5</i> 000	(7262) Insurance		+
18	(2228) Dismentling retired equipment	-		- 19	(2264) Other general expenses	+	+
15	1229) Retirements-Equipment		<del> </del>	50	(2265) General joint facilities-Dr	-	+
2	.234) Equipment-Depressation		<del> </del>	51	(2266) General joint facilities-Cr	1	+
21	(2235) Other equipment expenses	_	-	52	Total general expenses	-	
22	(2236) Joint mainteneance of equipment ex-				RECAPITULATION	1	1
	pensesDr			53	Maintenance of way and structures		1
2.3	(2237) Joint maintenance of equipment ex-		I Y	1	Maintenance of way and structures	1	
	penses—Cr		100	1		16/20	
14	Total maintenance of equipment			54	Maintenance of equipment		
	TRAFFIC		1 1	55	Traffic expenses		
25	(2240) Traffic expenses		<del></del>	- 36	Transportation-Rail line		
	TRANSPORTATION-RAIL LINE		\ \ .	57	Miscellaneous operations	0	
26	(2241) Superintendence and dispatching.		1	58	General expenses		1
2	(2242) Station service		1	1 59	Grand total railway op-	1 1	1
					erating expense	-	
12	(2243) Yard employees			1			1
19	(2244) Yard switching fuel			1		1	+
1	(2245) Miscellaneous yard expenses	<b>—</b>	1	1		1	1
3	(2246) Operating joint yard and						+
	terminals—Dr		-	+		1.	1
	SEX CONTRACTOR OF THE PARTY OF			-	The second secon		

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# 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the

title is that of ownership or whether the property is held under lease or other incomplete title.

year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's should be explained in a footnote.

All peculiarities of title should be explained in a footnote.

"Revenue from miscellaneous operations." 534. "Expenses of miscellaneous operations." and 535, "Taxes on miscellaneous operation property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

		erences snound be explain	nee in a recincie	
ine No.	Designation and location of property or plant, character of business, and title under which held  (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct 534) (c)	Total taxes applicable to the year (Acet. 535) (d)
,		s	,	,
2				
8				
2	Total			

#### 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

	luem		Line operated by respondent							
Line		Class I: Line owned		Class 2: Line of proprie-		Chas 3: Line operated under lease		COLUMN TO SERVICE STATE OF THE PARTY OF THE	Class 4: Line operated under contract	
No.		Added during year	Total at end	Added during year	Total at end of year	Added during	Total at er of year	during	Total at end of year	
	(a)	(6)	(e)	(d)	(e)	year (f)	(8)	year (h)	(i)	
ı	Miles of road									
2	Miles of second main track									
3	Miles of all other main tracks						-		-	
4	Miles of passing tracks crossovers, and turnouts							-		
5	Miles of way switching tracks									
6	Miles of yard switching tracks									
7	All tracks						-			
							1			
		.	Line operated by respondent			Line owned but not operated by respond-				
Line	Item	Class 5: Line operated under trackage rights		Total line operated			ent ent			
No	0	Added during year	Total at end of year	At regions of year (m)	ng At close year (n)	of Ad	ded during year	Total at end of year (p)	1	
						-			-	
1	Miles of road			+	-+	-				
2	Miles of second main track			+		-				
3	Miles of all other main tracks		-	+		-				
	Miles of passing tracks, crossovers, and turnouts		1	+		-				
5	Miles of way switching tracks-Industrial			+						
6	Miles of way switching tracks-Other		-		+					
	Miles of yard switching tracks—Industrial			+	-	-				
*	Miles of vard switching tracks-Other	THE RESIDENCE OF THE PARTY OF T	ACCOUNT FOR THE PARTY OF THE PA		-	-				
9	All tracks			N N				-		

\*Entries in columns headed "Added during the year" should show her increases.

		2302. RENTS REC	REPORT WITH A STATE COMMIS	
		Income from leas of road	and equipment	
No.	Road leased (a)	Location (b)	Name of lessee	Amount of rent during year (d)
				5
			Total .	-
		2303. RENTS PA	YABLE	
		Rent for leased roads a	nd equipment	
ne a.	Road leased	Location	Name of lessor	Amount of rent during year
1	(a)	(6)	(c)	(d)
,				s
2		,		
3 -				
5			Total	
230	4. CONTRIBUTIONS FROM (	OTHER COMPANIES	2305. INCOME TRANSFERRED TO	OTHER COMPANIES
ine	Name of contributor	Amount during year	Name of transferee	Amount during year
0.				
0	(a)	(b)	(c)	(d)
-	(a)	5	(c)	(d)
+	(a)		(c)	
-	(a)		(c)	
	(a)		(c)	
	(a)	s		
	(2)	s		
		s		
		s		
-		s		
-		s		
		s		
		s		
		s		

# INDEX

	ge No.		e No.
Affiliated companies—Amounts payable to		MiscellaneousIncome	
Investments in		Charges	
Amortization of defense projects-Road and equipment owner		Physical property	
and leased from others Balance sheet		Physical properties operated during year	_ 2
Capital stock		Rent income Rents	- 2
Surplus			
Car statistics		Motor rail cars owned or leased  Net income	
Changes during the year	_ 38	Oath	
Compensating balances and short-term borrowing arrange			
men's		Obligations—Equipment Officers—Compensation of	- !
		General of corporation, receiver or trustee	
Compensation of officers and directors		Operating expenses—Railway	
Consumption of fuel by notive-power units		Revenues—Railway	
Contributions from other companies  Debt—Funded, unmatured	_ 31	Ordinary income	
In default		Other deferred credits	
Depreciation base and rates—Road and equipment owned and		Charges	
used and leased from others	_ 19	Investments	
Leased to others		Passenger train cars	
Reserve—Miscellaneous physical property		Payments for services rendered by other than employees	
Road and equipment leased from others		Property (See Investments	
To others		Property (See Investments Proprietary companies	1.
Owned and used	_ 21	Purposes for which funded debt was issued or assumed	
Directors		Capital stock was authorized	
Compensation of		Rail motor cars owned or leased	31
Dividend appropriations	27	Rails applied in replacement	
Elections and voting powers		Railway operating expenses	
Employees, Service, and Compensation		Revenues	
Equipment—Classified	37-38	Tax accruals	
Company service	38	Receivers' and trustees' securities	_ 1
Covered by equipment obligations	. 14	Rent income, miscellaneous	_ 29
Leased from others-Depreciation base and rates	_ 19	Rents-Miscellaneous	_ 29
Reserve	_ 23	Payable	
To others-Depreciation base and rates	_ 20	Receivable	
Reserve	. 22	Retained income—Appropriated	
Locomotives	. 37	Unappropriated	
Obligations	- 14	Revenue freight carried during year	
Owned and used—Depreciation base and rates	. 19	Revenues—Railway operating	
Reserve	. 21	From nonoperating property	
Or leased not its service of respondent		Road and equipment property-Investment in	
Inventory of		Leased from others—Depreciation base and rates	
Expenses—Railway operating	_ 28	Reserve	
Of nonoperating property		To others—Depreciation base and rates	
Extraordinary and prior period items		Owned—Depreciation base and rates	_ 22
Floating equipment	. 38	Reserve	- 15
Freight carried during year—Revenue		Used—Depreciation base and rates	
Fuel consumed by motive power units	. 37	Reserve	
Cost	32	Operated at close of year	
Funded debt unmatured	. 11	Owned but not operated	30
Gage of track		Securities (See Investment)	
General officers	2	Services rendered by other than employees	_ 33
Identity (f respondent	2	Short-term borrowing arrangements-compensating balances -	_ 101
Important changes during year		Special deposits	- 101
Income account for the lear			
Charges, mixcellaneous		State Commission schedules  Statistics of rail-line operations	_ 41-44
From nonoperating property	30	Switching and torminal traffic and	_ 34
Miscellaneous		Switching and terminal traffic and car-	_ 36
Rent	29	Reports	- !!
Transferred to other companies		Security holders	7
Inventory of equipment		Voting power	
Investments in affiliated companies	16-17	Stockholder	-
Miscellaneous physical property	4	Surplus, cap tal	- 3
Road and equipment property		Switching and terminal traffic and car statistics	- 25
Securities owned or controlled through nonreporting		Tax accruals—Railway	- 36
subsidiaries	18	Ties applied in replacement	- 10A
Other	16-17	Tracks operated at close of year	- 30
Investments in common stock of affiliated companies		Unmatured funded debt	- 30
		Valenda	- 11
Loans and notes payable	40	Verification	20
Loconyative equipment	37	Verification Voting powers and elections	
Loconystive equipment  Mileage operated  Owned but not operated	37 30	Voting powers and elections Weight of rail	