

513175

ANNUAL REPORT 1977 CLASS 1

1 of 1

PROVIDENCE & WORCESTER CO.

513175  
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**R-2**  
CLASS II RAILROADS

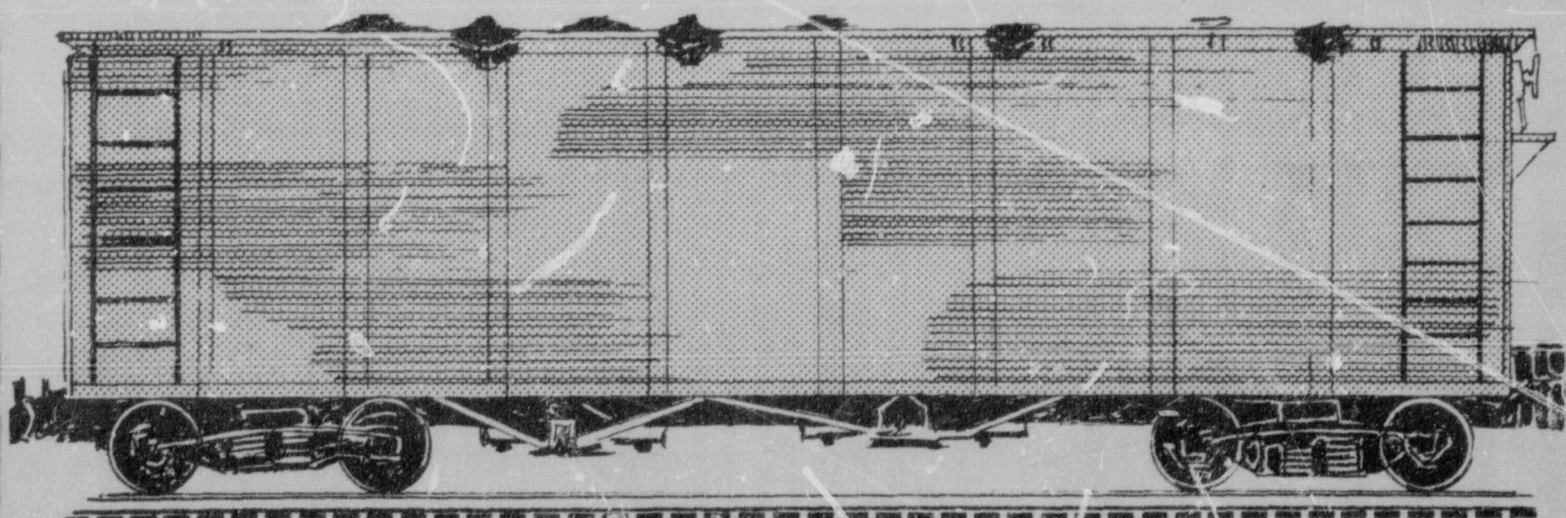
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# annual report

ADMINISTRATIVE SERVICES  
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to the  
**Interstate Commerce Commission**  
FOR THE YEAR ENDED DECEMBER 31, 1977



## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part 1 of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made; and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See scheduled 108, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page—, schedule (or line) number—" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$10,000,000 or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$10,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

10. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2601
		".....	2602

# ANNUAL REPORT

OF

PROVIDENCE AND WORCESTER COMPANY

(Full name of the respondent)

FOR THE

YEAR ENDED DECEMBER 31, 1977

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) BARBARA J. DREYER (Title) Controller

(Telephone number) 401-765-2000  
(Area code) (Telephone number)

(Office address) One Depot Square, Woonsocket, RI 02895  
(Street and number, City, State, and ZIP code)



## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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### PAGES 4, 4A, 5 and 5A: Schedule 200. Comparative General Balance Sheet

Provision has been made for reporting (1) marketable equity securities; (2) reclassification of long-term debt discount and premium; and, (3) capitalized lease obligations.

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## 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year \_\_\_\_\_

PROVIDENCE AND WORCESTER COMPANY

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? \_\_\_\_\_  
Same3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made \_\_\_\_\_  
None

4. Give the location (including street and number) of the main business office of the respondent at the close of the year \_\_\_\_\_

One Depot Square, Woonsocket, RI 02895

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Robert H. Eder Hartsdale, NY
2	Vice president	Raymond D. Finizia Woonsocket, RI
3	Secretary	Joseph R. DiStefano Woonsocket, RI
4	Treasurer	Ernest A. Malo Warwick, RI
5	Controller or auditor	Barbara J. Dreyer Woonsocket, RI
6	Attorney or general counsel	Joseph R. DiStefano Woonsocket, RI
7	General manager	Orville R. Harrold Worcester, MA
8	General superintendent	
9	General freight agent	Stephen A. Banasik Worcester, MA
10	General passenger agent	
11	General land agent	
12	Chief engineer T&S	Ronald P. Chrzanowski Worcester, MA
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	Robert H. Eder	Hartsdale, NY	April 26, 1978
15	Raymond D. Finizia	Woonsocket, RI	April 26, 1978
16	Joseph R. DiStefano	Woonsocket, RI	April 26, 1978
17	Ernest A. Malo	Warwick, RI	April 26, 1978
18	Anthony Asquino	East Providence, RI	April 26, 1978
19	Morris Laird	Mason City, IA	April 26, 1978
20	William Lese	New York, NY	April 26, 1978
21	Pierre Bretey	New York, NY	April 26, 1978
22	Charles Luna*	Dallas, TX	April 26, 1978
23			

7. Give the date of incorporation of the respondent 7/8/68 8. State the character of motive power used Diesel Electric

9. Class of switching and terminal company Class II Carrier

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, shew the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Delaware

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source None

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing See Annual Report to Stockholders

\* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 38, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Stocks			Other securities with voting power (g)
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Penn Central Trans. Co	Philadelphia, PA	485	X			
2	Cede & Co.	New York, NY	232	X			
3	Federick Abbe	Winchester, MA	98	X			
4	Catholic Sokol & Co.	Passaic, NJ	90	X			
5	William Lese	Rye, NY	77	X			
6	NCC & Co.	New York	72	X			
7	Salkeld & Co.	New York, NY	71	X			
8	Infid & Co.	New York, NY	71	X			
9	Carole Bortnick	Cheltenham, PA	69	X			
10	Beverly Bugel	New York, NY	65	X			
11	Lawrence Beneson	New York, NY	62	X			
12	Gerlach & Co.	New York, NY	62	X			
13	Becker & Co.	New York, NY	62	X			
14	Milton Cohen	West Palm Beach, FL	60	X			
15	Morris Laird	Mason City, IA	59	X			
16	C. A. England & Co.	New York, NY	58	X			
17	William Brick	Minneapolis, MN	57	X			
18	Sadie Cohen	West Palm Beach, FL	57	X			
19	Maurice Perkins	Tucson, AZ	57	X			
20	Merrill Lynch	New York, NY	57	X			
21	Pruyn & Co.	Albany, NY	57	X			
22	L. Cartwright Co.	Chicago, IL	56	X			
23	Cust & Co.	Chicago, IL	55	X			
24	Elizabeth Laird	Mason City, IA	55	X			
25	Levering Cartwright	Chicago, IL	55	X			
26	Nebut & Co.	Boston, MA	55	X			
27	Reynolds Securities	New York, NY	54	X			
28	Stephlodge Realty	Woonsocket, RI	54	X			
29	Rowe & Co.	Providence, RI	54	X			
30	Rose Pitochelli	Providence, RI	54	X			

Footnotes and Remarks

## 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☒ Two copies will be submitted April 6, 1978  
(date)

☐ No annual report to stockholders is prepared.



## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT ASSETS</b>			
1	(701) Cash	201,494	271,250
2	(702) Temporary cash investments	431,308	1,433,383
3	(703) Special deposits (p. 10B)	61,560	
4	(704) Loans and notes receivable		
5	(705) Traffic, car service and other balances Dr.	519,035	
6	(706) Net balance receivable from agents and conductors	1,025,775	938,537
7	(707) Miscellaneous accounts receivable	1,151,540	412,325
8	(708) Interest and dividends receivable		
9	(709) Accrued accounts receivable		
10	(710) Working fund advances		
11	(711) Prepayments	34,300	21,948
12	(712) Material and supplies	182,422	94,424
13	(713) Other current assets		
14	(714) Deferred income tax charges (p. 10C)		
15	Total current assets	3,607,434	3,171,867
<b>SPECIAL FUNDS</b>			
	(a1) Total book assets at close of year	(a2) Respondent's own issued included in (a1)	
16	(715) Sinking funds		
17	(716) Capital and other reserve funds		
18	(717) Insurance and other funds		
19	Total special funds	893,675	118,125
<b>INVESTMENTS</b>			
20	(721) Investments in affiliated companies (pp. 16 and 17)	10,000	75,000
21	Undistributed earnings from certain investments in account 721 (p. 17A)		
22	(722) Other investments (pp. 16 and 17)	101,281	101,281
23	(723) Reserve for adjustment of investment in securities—Credit	(101,181)	(101,181)
24	(724) Allowance for net unrealized loss and noncurrent marketable equity securities - Cr.	10,100	75,100
25	Total investments (accounts 721, 722, and 724)	10,100	75,100
<b>PROPERTIES</b>			
26	(731) Road and equipment property: Road	12,154,045	12,226,751
27	Equipment	2,335,543	1,997,188
28	General expenditures		
29	Other elements of investment		
30	Construction work in progress		
31	Total (p. 13)	14,489,588	14,223,939
32	(732) Improvements on leased property: Road	99,416	72,920
33	Equipment		
34	General expenditures		
35	Total (p. 12)	99,416	72,920
36	Total transportation property (accounts 731 and 732)	14,589,004	14,296,859
37	(733) Accrued depreciation—Improvements on leased property	(30,880)	20,938
38	(735) Accrued depreciation—Road and equipment (pp. 21 and 22)	(2,972,683)	2,770,441
39	(736) Amortization of defense projects—Road and Equipment (p. 24)		
40	Recorded depreciation and amortization (accounts 733, 735 and 736)	(3,003,563)	2,791,379
41	Total transportation property less recorded depreciation and amortization	11,585,441	11,505,480
42	(737) Miscellaneous physical property	713,109	126,000
43	(738) Accrued depreciation - Miscellaneous physical property (p. 25)		
44	Miscellaneous physical property less recorded depreciation (account 737 less 738)	713,109	126,000
45	Total properties less recorded depreciation and amortization	12,298,550	11,631,480

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<b>OTHER ASSETS AND DEFERRED CHARGES</b>		
46	(741) Other assets _____		\$ 860,813
47	(743) Other deferred charges (p. 26) _____	101,381	110,597
48	(744) Accumulated deferred income tax charges (p. 10A) _____	101,381	971,410
49	Total other assets and deferred charges _____	16,911,140	15,841,982
50	<b>TOTAL ASSETS</b> _____		



## 200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account requirements followed in column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<b>CURRENT LIABILITIES</b>	\$4,418,128	\$3,052,156
51	(751) Loans and notes payable (p. 26)	890,579	344,504
52	(752) Traffic car service and other balances-Cr	19,579	13,494
53	(753) Audited accounts and wages payable	45,675	48,125
54	(754) Miscellaneous accounts payable		
55	(755) Interest matured unpaid		
56	(756) Dividends matured unpaid		
57	(757) Unmatured interest accrued		
58	(758) Unmatured dividends declared	431,846	236,081
59	(759) Accrued accounts payable		2,000
60	(760) Federal income taxes accrued	1,208,012	957,307
61	(761) Other taxes accrued		
62	(762) Deferred income tax credits (p. 10A)	87,714	45,000
63	(763) Other current liabilities	7,101,533	4,698,667
64	Total current liabilities (exclusive of long-term debt due within one year)		
	<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>	(a1) Total issued	(a2) Held by or for respondent
65	(764) Equipment obligations and other debt (pp. 11 and 14)	199,589	70,000
	<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>	(a1) Total issued	(a2) Held by or for respondent
66	(765) <del>XXXXXX</del> Credit arrangement	427,500	
67	(766) Equipment obligations (p. 14)	1,413,260	
68	(767) <del>XXXXXXXXXXXX</del> Obligation to purchase treasury stock	764,080	1,305,000
69	(767) Receivers' and Trustees' securities (p. 11)		
70	(768) Debt in default (p. 26)	5,000	5,000
71	(769) Amounts payable to affiliated companies (p. 14)		
72	(770.1) Unamortized discount on long-term debt		
73	(770.2) Unamortized premium on long-term debt	2,609,840	1,310,000
74	Total long-term debt due after one year		
	<b>RESERVES</b>		
75	(771) Pension and welfare reserves		
76	(772) Casualty and other reserves		
77	Total reserves		
	<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>		
78	(781) Interest in default		
79	(782) Other liabilities		
80	(784) Other deferred credits (p. 26)		2,834,683
81	(785) Accrued liability—Leased property (p. 23)		
82	(786) Accumulated deferred income tax credits (p. 10A)		
83	Total other liabilities and deferred credits		2,834,683
	<b>SHAREHOLDERS' EQUITY</b>	(a1) Total issued	(a2) Nominally issued securities
	Capital stock (For or stated value)		
84	(791) Capital stock issued: Common stock (p. 11)	3,500,000	3,500,000
85	Preferred stock (p. 11)	3,500,000	3,500,000
86	Total		
87	(792) Stock liability for conversion		
88	(793) Discount on capital stock		
89	Total capital stock	3,500,000	3,500,000
	<b>Capital surplus</b>		
90	(794) Premiums and assessments on capital stock (p. 25)		
91	(795) Paid-in-surplus (p. 25)		
92	(796) Other capital surplus (p. 25)		
93	Total capital surplus		

Continued on page 5A

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Retained income		
94	(797) Retained income—Appropriated (p. 25) _____	
95	(798) Retained income—Unappropriated (p. 10) _____	4,264,258
96	(798.1) Net unrealized loss on noncurrent marketable equity securities _____	
97	Total retained income _____	4,264,258
TREASURY STOCK		
98	(798.5) Less-Treasury stock _____	764,080
99	Total shareholders' equity _____	7,000,178
100	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY _____	16,911,140
		3,428,632
		5,928,632
		15,841,982

Note.—See page 6 for explanatory notes, which are an integral part of the Comparative General Balance Sheet



## COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts per pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service cost; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show under the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124--A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124--A) of the Internal Revenue Code None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ \*

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ \*

(d) Show the amount of investment tax credit carryover at end \$ \*

(e) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(f) Estimated accumulated net reduction of Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
---------------------------	--------------	-------------	--------

\*NOTE: Company does not anticipate using any of its loss carryforwards \$  
for the 1977 Federal Tax return due to classification of certain  
revenues as earned for book purposes which were already reported  
for tax purposes. The amounts of said carryovers are not yet  
calculated as the Company secured a three-month extension for  
filing such return.

3. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

4. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 3 Million

5. Show amount of past service pension costs determined by actuaries at year end \$ None

6. Total pension costs for year:

Normal costs \$

Amortization of past service costs \$

7. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).  
YES NO X

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 57, inclusive, should be fully explained in a footnote.

3. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)
	<b>ORDINARY ITEMS</b>	\$
	<b>OPERATING INCOME</b>	
	<b>RAILWAY OPERATING INCOME</b>	
1	(501) Railway operating revenues (p. 27)	5,520,019
2	(531) Railway operating expenses (p. 28)	6,570,940
3	Net revenue from railway operations	(1,050,921)
4	(532) Railway tax accruals	963,012
5	(533) Provision for deferred taxes	(2,013,933)
6	Railway operating income	
	<b>RENT INCOME</b>	
7	(503) Hire of freight cars and highway revenue equipment—Credit balance	295,429
8	(504) Rent from locomotives	
9	(505) Rent from passenger-train cars	
10	(506) Rent from floating equipment	
11	(507) Rent from work equipment	
12	(508) Joint facility rent income	
13	Total rent income	295,429
	<b>RENTS PAYABLE</b>	
14	(536) Hire of freight cars and highway revenue equipment—Debit balance	834,717
15	(537) Rent for locomotives	
16	(538) Rent for passenger-train cars	
17	(539) Rent for floating equipment	
18	(540) Rent for work equipment	
19	(541) Joint facility rents	834,717
20	Total rents payable	( 539,288)
21	Net rents (line 13 less line 20)	(2,553,221)
22	Net railway operating income (lines 6,21)	
	<b>OTHER INCOME</b>	
23	(502) Revenues from miscellaneous operations (p. 28)	
24	(509) Income from lease of road and equipment (p. 31)	
25	(510) Miscellaneous rent income (p. 29)	
26	(511) Income from nonoperating property (p. 30)	202,589
27	(512) Separately operated properties—Profit	
28	(513) Dividend income (from investments under cost only)	
29	(514) Interest income	66,263
30	(516) Income from sinking and other reserve funds	
31	(517) Release of premiums on funded debt	
32	(518) Contributions from other companies (p. 31)	
33	(519) Miscellaneous income (p. 29)	(a) 3,287,035
34	Dividend income (from investments under equity only)	\$ XXXXX
35	Undistributed earnings (losses)	XXXXX
36	Equity in earnings (losses) of affiliated companies (lines 2,35)	
37	Total other income	3,555,887
38	Total income (lines 22,37)	1,002,666
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>	
39	(534) Expenses of miscellaneous operations (p. 28)	
40	(535) Taxes on miscellaneous operating property (p. 28)	
41	(543) Miscellaneous rents (p. 29)	
42	(544) Miscellaneous tax accruals	
43	(545) Separately operated properties—Loss	



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Amount for current year (b)
		\$
44	(549) Maintenance of investment organization	
45	(550) Income transferred to other companies (p. 31)	
46	(551) Miscellaneous income charges (p. 29)	
47	Total miscellaneous deductions	1,002,666
48	Income available for fixed charges (lines 38, 47)	
	<b>FIXED CHARGES</b>	59,622
49	(542) Rent for leased roads and equipment	
	(546) Interest on funded debt:	98,202
50	(a) Fixed interest not in default	
51	(b) Interest in default	
52	(547) Interest on unfunded debt	
53	(548) Amortization of discount on funded debt	9,216
54	Total fixed charges	167,040
55	Income after fixed charges (lines 48, 54)	835,626
	<b>OTHER DEDUCTIONS</b>	
	(546) Interest on funded debt:	
56	(c) Contingent interest	
	<b>UNUSUAL OR INFREQUENT ITEMS</b>	
57	(555) Unusual or infrequent items-Net-(Debit) credit*	
58	Income (loss) from continuing operations (lines 55-57)	835,626
	<b>DISCONTINUED OPERATIONS</b>	
59	(560) Income (loss) from operations of discontinued segments*	
60	(562) Gain (loss) on disposal of discontinued segments*	
61	Total income (loss) from discontinued operations (lines 59, 60)	
62	Income (loss) before extraordinary items (lines 58, 61)	835,626
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>	
63	(570) Extraordinary items-Net-(Debit) credit (p. 9)	
64	(590) Income taxes on extraordinary items-Debit (credit) (p. 9)	
65	(591) Provision for deferred taxes-Extraordinary items	
66	Total extraordinary items (lines 63-65)	
67	(592) Cumulative effect of changes in accounting principles*	
68	Total extraordinary items and accounting changes-(Debit) credit (lines 66, 67)	
69	Net income (loss) transferred to Retained Income—Unappropriated (lines 62, 68)	835,626

\* Less applicable income taxes of:

555 Unusual or infrequent items-Net-(Debit) (credit)

560 Income (loss) from operations of discontinued segments

562 Gain (loss) on disposal of discontinued segments

592 Cumulative effect of changes in accounting principles

NOTE.—See page 9 for explanatory notes which are an integral part of the Income Account for the Year.

## 300. INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None." The explanation of items included in accounts 570, "Extraordinary items"; and 590 "Income taxes on extraordinary items" are to be disclosed in notes and remarks section below.

- 64 Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.  
 Flow-through—X— Deferral—                     \$ \*  
 65 If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ \*  
 66 If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ \*  
 67 Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes \$ (\*) \*  
 68 Balance of current year's investment tax credit used to reduce current year's tax accrual \$ \*  
 69 Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ \*  
 70 Total decrease in current year's tax accrual resulting from use of investment tax credits \$ \*

## NOTES AND REMARKS

\*NOTE: The Company does not anticipate using any of its loss carryforwards for the 1977 Federal Tax return due to classification of certain revenues as earned for book purposes which were already reported for tax purposes. The amounts of said carryforwards are not yet calculated as the Company secured a three-month extension for filing such return.



## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 3 and 7, should agree with line 69, column (b), schedule 300.
6. Include in column (b) only amounts applicable to Retained Income *exclusive* of any amounts included in column (c).

Line No.	Item (a)	Retained income- Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)
1	Balances at beginning of year _____	\$ 3,428,632	\$
2	(601.5) Prior period adjustments to beginning retained income _____		
	<b>CREDITS</b>		
3	(602) Credit balance transferred from income _____	835,626	
4	(606) Other credits to retained income† _____		
5	(622) Appropriations released _____		
6	Total _____	835,626	
	<b>DEBITS</b>		
7	(612) Debit balance transferred from income _____		
8	(616) Other debits to retained income _____		
9	(620) Appropriations for sinking and other reserve funds _____		
10	(621) Appropriations for other purposes _____		
11	(623) Dividends _____		
12	Total _____		
13	Net increase (decrease) during year (Line 6 minus line 12) _____	835,626	
14	Balances at close of year (Lines 1, 2 and 13) _____	4,264,258	
15	Balance from line 14 (c) _____		XXXXXX
16	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year _____	4,264,258	XXXXXX
	<b>Remarks</b>		
	Amount of assigned Federal income tax consequences:		
17	Account 606 _____		XXXXXX
18	Account 616 _____		XXXXXX

†Show principal items in detail.

## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other than U.S. Government Taxes			B. U.S. Government Taxes		
Line No.	Name of State (a)	Amount (b)	Kind of tax (a)	Amount (b)	Line No.
1	Various-Property Taxes	\$ 446,000	Income taxes:	\$	
2	RI Public Utility Tax	18,595	Normal tax and surtax		11
3	MA Public Service Corp. Tax	3,925	Excess profits		12
4	CT Gross Earnings Tax	65,144	Total—Income taxes		13
5	MISC	23,580	Old-age retirement	339,125	14
6			Unemployment insurance	66,643	15
7			All other United States Taxes		16
8			Total—U.S. Government taxes	405,768	17
9			Grand Total—Railway Tax Accruals		
10	Total—Other than U.S. Government Taxes	557,244	(account 532)	963,012	18

## C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 28 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
19	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	N/A			
20	Accelerated amortization of facilities Sec. 168 I.R.C.				
21	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
22	Amortization of rights of way, Sec. 185 I.R.C.				
23	Other (Specify)				
24					
25					
26					
27	Investment tax credit				
28	TOTALS				

Notes and Remarks



## Schedule 203.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 703, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000". For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (a)	Balance at close of year (b)
		\$
	Interest special deposits:	
1		
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13	Grant funds deposited in bank account in name of Providence and	
14	Worcester Company which may be drawn down after submission of	
15	invoice for labor.	61,560
16		
17		
18	Total	61,560
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	

# 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of the

Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation  (a)	Nominal date of issue  (b)	Date of maturity  (c)	Interest provisions		Total amount nominally and actually issued  (f)	Nominally issued and held by for respondent (Identify pledged securities by symbol "P")  (g)	Total amount actually issued  (h)	Required and held by or for respondent (Identify pledged securities by symbol "P")  (i)	Actually outstanding at close of year  (j)	Interest during year	
				Rate percent per annum  (d)	Dates due  (e)						Accrued  (k)	Actually paid  (l)
	N/A					\$	\$	\$	\$	\$	\$	\$
1												
2												
3												
4					Total							
5	Funded debt canceled: Nominally issued, \$						Actually issued, \$					
6	Purpose for which issue was authorized											

# 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to

issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock  (a)	Date issue was authorized†  (b)	Par value per share  (c)	Authorized†  (d)	Authenticated  (e)	Par value of par value or shares of nonpar stock			Actually outstanding at close of year		
						Nominally issued and held by for respondent (Identify pledged securities by symbol "P")  (f)	Total amount actually issued  (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")  (h)	Par value of par-value stock  (i)	Shares Without Par Value	
										Number  (j)	Book value  (k)
1	Common	Var.	\$100	70,000	\$	\$3,500,000	\$764,080	\$	\$3,500,000		\$
2											
3											
4											
5	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____								Actually issued, \$ _____		
6	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____										
7	Purpose for which issue was authorized† _____										
8	The total number of stockholders at the close of the year was _____										

# 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued* and *actually outstanding*, see instructions for schedule 670.

orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued* and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest provisions		Total par value authorized † (f)	Total par value held by or for respondent at close of year		Total par value actually outstanding at close of year (i)	Interest during year	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
1	N/A					\$	\$	\$	\$	\$	\$
2											
3											
4					Total						

†By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.





## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be

explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 12. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering	308,349			308,349
2	(2) Land for transportation purposes	1,770,877	121,948	126,500	1,766,325
3	(2 1/2) Other right-of-way expenditures	1,536			1,536
4	(3) Grading	2,459,374			2,459,374
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	1,407,072	12,000		1,419,072
7	(7) Elevated structures				
8	(8) Ties	464,166		100,000	364,166
9	(9) Rails	1,111,029		175,952	935,077
10	(10) Other track material	663,318	97,754		761,072
11	(11) Ballast	166,515	20,750		187,265
12	(12) Track laying and surfacing	492,917			492,917
13	(13) Fences, snowsheds, and signs	74,660			74,660
14	(16) Station and office buildings	903,933	34,182	26,496	911,619
15	(17) Roadway buildings	4,981			4,981
16	(18) Water stations	1,732			1,732
17	(19) Fuel stations	23,093			23,093
18	(20) Shops and enginehouses	692,279	16,244		708,523
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	66,942			66,942
24	(26) Communication systems	256,246	47,482		303,728
25	(27) Signals and interlockers				
26	(29) Power plants				
27	(31) Power-transmission systems	96,516			96,516
28	(35) Miscellaneous structures	83,195			83,195
29	(37) Roadway machines	157,642	5,872		163,514
30	(38) Roadway small tools	3,387			3,387
31	(39) Public improvements—Construction	989,236			989,236
32	(43) Other expenditures—Road	3,143			3,143
33	(44) Shop machinery	24,613			24,613
34	(45) Power-plant machinery				
35	Other (specify and explain)				
36	Total Expenditures for Road	12,226,751	356,232	428,948	12,154,035
37	(52) Locomotives	1,753,299	18,500		1,771,799
38	(53) Freight-train cars	59,849	259,600		319,449
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	104,507			104,507
43	(58) Miscellaneous equipment	79,533	76,130	15,875	139,788
44	Total Expenditures for Equipment	1,997,188	354,230	15,875	2,335,543
45	(71) Organization expenses				
46	(76) Interest during construction	72,920	26,496		99,416
47	(77) Other expenditures—General	72,920	26,496		99,416
48	Total General Expenditures				
49	Total	14,296,859	736,958	444,823	14,588,994
50	(80) Other elements of investment				
51	(90) Construction work in progress				
52	Grand Total	14,296,859	736,958	444,823	14,588,994



## 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may also

include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent, but in the case of any such

inclusion the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1	N/A						\$	\$	\$	\$	\$
2											
3											
4											
5											

## 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such

debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on non-negotiable debt retired during the year, even though no portion of the issue remained

outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	Promenade Realty Company	0 %	\$ 5,000	\$ 5,000	\$	\$
2						
3						
4						
5						
6		Total	5,000	5,000		

## 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column

(a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest,

in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash price upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	RI Industrial Facilities	Locomotives	7 %	\$ 1,500,000	\$	\$ 1,305,000	\$	\$ 91,350
2	New England Merchants	Hopper Cars	10.5	249,900		233,240		6,340
3	Funding Corporation							
4								
5								
6								
7								
8								
9								
10								

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of non-affiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 38 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Investments at close of year	
					Book value of amount held at close of year	
					Pledged (e)	Unpledged (f)
1	721		Providence and Worcester Realty	100 %		
2		A	Common Stock			5,000
3						
4	721		Promenade Realty Company	100		
5		A	Common Stock			5,000
6						
7						
8			Both Companies are inactive.			
9						
10						

## 1002. OTHER INVESTMENTS (See page 15 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Investments at close of year	
				Book value of amount held at close of year	
				Pledged (d)	Unpledged (e)
1	722		P&W Industries, Inc.		
2		E	Investment Advance		100
3					
4					
5					
6					
7					
8					
9					
10					
11					

## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

Investments at close of year		Book value of investments made during year (i)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10

## 1002. OTHER INVESTMENTS—Concluded

Investments at close of year		Book value of investments made during year  (h)	Investments disposed of or written down during year		Dividends or interest during year		Line No.
Book value of amount held at close of year			Book value*  (i)	Selling price  (j)	Rate  (k)	Amount credited to income  (l)	
In sinking, insurance, and other funds (f)	Total book value  (g)						
\$	\$	\$	\$	\$	%	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.



## 1003. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES

## Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2, in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 5 and 6 on page 15.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
2	N/A						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total _____						
19	Noncarriers: (Show totals only for each column) _____						
20	Total (lines 18 and 19) _____						

Road Initials PW

Year 19 77

## NOTES AND REMARKS



## 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective

primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Owned and used			Leased from others		
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	<b>ROAD</b>						
1	(1) Engineering	308,349	308,349	96			
2	(2 1/2) Other right-of-way expenditures	1,536	1,536	2 00			
3	(3) Grading	2,459,374	2,459,374	25			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	1,407,072	1,419,072	1 48			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	74,660	74,660	2 00			
8	(16) Station and office buildings	903,933	911,619	2 27			
9	(17) Roadway buildings	4,981	4,981	2 22			
10	(18) Water stations	1,732	1,732	2 94			
11	(19) Fuel stations	23,093	23,093	2 38			
12	(20) Shops and enginehouses	692,279	708,523	1 85			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	66,942	66,942	2 50			
19	(27) Signals and interlockers	256,246	303,724	3 00			
20	(29) Power plants						
21	(31) Power-transmission systems	96,516	96,516	3 80			
22	(35) Miscellaneous structures	83,194	83,194	3 85			
23	(37) Roadway machines	157,642	163,514	7 50			
24	(39) Public improvements—Construction	989,236	989,236	75			
25	(44) Shop machinery	24,613	24,613	3 57			
26	(45) Power-plant machinery						
27	All other road accounts	3,387	3,387	3 57			
28	Amortization (other than defense projects)						
29	Total road	7,554,785	7,644,065				
	<b>EQUIPMENT</b>						
30	(52) Locomotives	1,753,299	1,771,799	4 50			
31	(53) Freight-train cars	59,849	319,449	3 40			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	104,507	104,507	6 69			
36	(58) Miscellaneous equipment	79,533	139,788	15 00			
37	Total equipment	1,997,188	2,335,543				
38	Grand Total	9,551,973	9,979,608				

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	%
	<b>ROAD</b>	N/A		
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road			
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total			



**1303—A DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, Improvements to Leased Property. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that were the use of

component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to lease properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority from the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	<b>ROAD</b>	\$	\$	%
1	(1) Engineering			
2	(2 1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings	72,920	99,416	10
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power-transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	72,920	99,416	
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	Grand total	72,920	99,416	10000

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment

owned but not used by the respondent.) If any entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	<b>ROAD</b>						
1	(1) Engineering	12,332	2,960	20,000			35,292
2	(2 1/2) Other right-of-way expenditures	92	31				123
3	(3) Grading	214,676	6,148	59,000			279,824
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	692,789	20,162	90,000			802,951
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	68,388	1,493			25,000	44,881
8	(16) Station and office buildings	316,747	20,694				337,441
9	(17) Roadway buildings	4,425	111			1,400	3,136
10	(18) Water stations	1,586	51			600	1,037
11	(19) Fuel stations	17,489	550			4,000	14,039
12	(20) Shops and enginehouses	262,779	13,108				275,887
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	7,726	1,506				9,232
19	(27) Signals and interlockers	235,233	8,747			82,000	161,980
20	(29) Power plants						
21	(31) Power-transmission systems	91,885	3,484			34,000	61,369
22	(35) Miscellaneous structures	40,385	3,203				43,588
23	(37) Roadway machines	44,801	11,037			22,000	33,838
24	(39) Public improvements—Construction	504,057	7,419				511,476
25	(44) Shop machinery*	8,704	379				9,583
26	(45) Power-plant machinery*						
27	All other road accounts	1,356	228				1,584
28	Amortization (other than defense projects)						
29	Total road	2,525,450	101,811	169,000		169,000	2,627,261
	<b>EQUIPMENT</b>						
30	(52) Locomotives	160,670	71,758	34,000			266,428
31	(53) Freight-train cars	18,271	9,232			9,000	18,503
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	31,378	6,083			10,000	27,461
36	(58) Miscellaneous equipment	34,672	13,873			20,515	33,030
37	Total equipment	244,991	105,946	34,000		39,515	345,422
38	Grand total	2,770,441	207,757	203,000		208,515	2,972,683

\*Chargeable to account 2223.



## 1501-A DEPRECIATION RESERVE—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account 733, "Accrued Depreciation; Improvements on Leased Property" during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are includible in operating expenses of the respondent. This schedule should only include entries for depreciation of road and equipment property includible in account 732, Improvements on Leased Property.

2. If any entries are made for column (d) "Other credits or column (f) "Other debits" state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings	20,938	9,942				30,880
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	20,938	9,943				30,880
	<b>EQUIPMENT</b>						
30	(52) Locomotives						
31	(53) Freight-train cars						
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	Grand total	20,938	9,943				30,880

\*Chargeable to account 2223.

## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includable in operating ex-

penses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to reserve during the year		Debits to reserve during the year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	N/A					
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	Grand total						



## 1503 ACCRUED LIABILITY—LEASED PROPERTY

1. Give full particular called for hereunder with respect to credits and debits to account No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given to all entries in columns (d) and (f).

3. Any inconsistency between the credits to the account as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the account arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to account During The Year		Debits to account During The Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>						
1	(1) Engineering	N/A					
2	(2 1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlocks						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road						
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total Equipment						
37	Grand Total						

\*Chargeable to account 2223.

# 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the Amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (h) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (h) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 21. If reported by projects, each project should be briefly described, stating kind,

location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
		\$	\$	\$	\$	\$	\$	\$	\$
1	ROAD: N/A								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	Total Road								
22	EQUIPMENT:								
23	(52) Locomotives								
24	(53) Freight-train cars								
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment								
29	(58) Miscellaneous equipment								
30	Total equipment								
31	Grand Total								



## 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property. Show in column (f) the percentage of composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1	N/A						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	Total						

## 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other surplus (e)
1	Balance at beginning of year	XXXXXX	\$ N/A	\$	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	XXXXXX			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	XXXXXX			
11	Balance at close of year	XXXXXX			

## 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income	N/A		
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Miscellaneous fund reserves			
5	Retained income—Appropriated (not specifically invested)			
	Other appropriations (specify):			
6				
7				
8				
9				
10				
11				
12	Total			

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." List every item in excess of \$100,000, giving the information indicated in the column headings. For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000." Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	N/A				%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9	Total							

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. Entries in columns (g) and (h) should include interest accruals and interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	N/A				%	\$	\$	\$
2								
3								
4								
5								
6	Total							

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1	Expenses incurred in connection with the capitalized lease	\$
2	obligation to purchase five locomotives	101,381
3		
4		
5		
6		
7		
8	Total	101,381

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
1	N/A	\$
2		
3		
4		
5		
6		
7		
8	Total	



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in Schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	Dates	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	N/A			\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	Total						

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)
	<b>TRANSPORTATION—RAIL LINE</b>	\$		<b>INCIDENTAL</b>	\$
1	(101) Freight*	5,293,343	11	(131) Dining and buffet	
2	(102) Passenger*		12	(132) Hotel and restaurant	
3	(103) Baggage		13	(133) Station, train, and boat privileges	
4	(104) Sleeping car		14	(135) Storage—Freight	
5	(105) Parlor and chair car		15	(137) Demurrage	141,842
6	(108) Other passenger-train		16	(138) Communication	
7	(109) Milk		17	(139) Grain elevator	
8	(110) Switching*	36,143	18	(141) Power	
9	(113) Water transfers		19	(142) Rents of buildings and other property	
10	Total rail-line transportation revenue	5,329,486	20	(143) Miscellaneous	48,691
			21	Total incidental operating revenue	190,533
				<b>JOINT FACILITY</b>	
			22	(151) Joint facility—Cr	
			23	(152) Joint facility	
			24	Total joint facility operating revenue	
			25	Total railway operating revenues	5,520,019

\*Report hereunder the charges to these accounts representing payments made to others as follows:

26	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$
27	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$
	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	
28	(a) Payments for transportation of persons	\$
29	(b) Payments for transportation of freight shipments	\$

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>MAINTENANCE OF WAY STRUCTURES</b>	\$		<b>TRANSPORTATION—RAIL LINE</b>	\$
1	(2201) Superintendence	146,264	28	(2241) Superintendence and dispatching	101,253
2	(2202) Roadway maintenance	1,868,984	29	(2242) Station service	583,427
3	(2203) Maintaining structures	105,518	30	(2243) Yard employees	295,912
4	(2203½) Retirements—Road		31	(2244) Yard switching fuel	
5	(2204) Dismantling retired road property	5,253	32	(2245) Miscellaneous yard expenses	9,052
6	(2208) Road property—Depreciation	111,753	33	(2246) Operating joint yards and terminals—Dr	
7	(2209) Other maintenance of way expenses	91,371	34	(2247) Operating joint yards and terminals—Cr	
8	(2210) Maintaining joint tracks, yards and other facilities—Dr		35	(2248) Train employees	319,441
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr		36	(2249) Train fuel	222,056
10	Total maintenance of way and structures	2,329,143	37	(2251) Other train expenses	2,413
	<b>MAINTENANCE OF EQUIPMENT</b>				14,916
11	(2221) Superintendence	70,476	38	(2252) Injuries to persons	
12	(2222) Repairs to shop and power-plant machinery		39	(2253) Loss and damage	166,013
13	(2223) Shop and power-plant machinery—Depreciation		40	(2254) Other casualty expenses	304,911
14	(2224) Dismantling retired shop and power-plant machinery		41	(2255) Other rail or highway transportation expenses	169,915
15	(2225) Locomotive repairs	75,265	42	(2256) Operating joint tracks and facilities—Dr	
16	(2226) Car and highway revenue equipment repairs	152,247	43	(2257) Operating joint tracks and facilities—Cr	
17	(2227) Other equipment repairs	35,779	44	Total transportation—Rail line	2,189,309
18	(2228) Dismantling retired equipment			<b>MISCELLANEOUS OPERATIONS</b>	
19	(2229) Retirements—Equipment		45	(2258) Miscellaneous operations	
20	(2234) Equipment—Depreciation	105,946	46	(2259) Operating joint miscellaneous facilities—Dr	
21	(2235) Other equipment expenses	23,793	47	(2260) Operating joint miscellaneous facilities—Cr	
22	(2236) Joint maintenance of equipment expenses—Dr			<b>GENERAL</b>	
23	(2237) Joint maintenance of equipment expenses—Cr		48	(2261) Administration	1,223,670
24	Total maintenance of equipment	463,506	49	(2262) Insurance	4,422
	<b>TRAFFIC</b>		50	(2264) Other general expenses	314,474
25	(2240) Traffic expenses	46,416	51	(2265) General joint facilities—Dr	
26			52	(2266) General joint facilities—Cr	
27			53	Total general expenses	1,542,566
			54	Grand Total Railway Operating Expenses	6,570,940
55	Operating ratio (ratio of operating expenses to operating revenues), <u>119,032</u> per cent. (Two decimal places required.)				

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from Miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
1	N/A	\$	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total			



## 2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	N/A			\$
2				
3				
4				
5				
6				
7				
8				
9	Total			

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
1	Excess of Withheld Interline Settlements over	\$	\$	\$
2	Accounts Receivable, Penn Central Transportation Company (See Annual Report)			1,998,914
3	Grants and subsidies			948,170
4	Sale of easements and land			121,327
5	Settlement of property taxes			86,000
6	Markings Revenue (Itel Corporation)			62,634
7	Various			69,990
8				
9	Total			3,287,035

## 2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)
	Name (a)	Location (b)		
1	N/A			\$
2				
3				
4				
5				
6				
7				
8				
9	Total			

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)
1	N/A	\$
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation	Revenues or income	Expenses	Net income or loss	Taxes
1	Various	\$ 202,589	\$	\$	\$
2					
3					
4					
5					
6					
7	Total	202,589			

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

2202. MILEAGE OPERATED (ALL TRACKS)†  
Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 6 only.

Line No.	Line in use	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Single or first main track	145	22	11	178			
2	Second and additional main tracks							
3	Passing tracks, cross-overs, and turn-outs	6						
4	Way switching tracks	10						
5	Yard switching tracks	161						
6	Total	194						
1	State	(a)	(b)	(c)	(d)	(e)	(f)	(g)
2	Rhode Island	26	6	6	37			
3	Massachusetts	78			83			
4	Connecticut	42		16	58			
5								
6	Total	145		22	11	178		

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, 0; second and additional main tracks, 0; industrial tracks, 0; yard track and sidings, 0; total, all tracks, 0. See Map in Annual Report.

2216. Road is completed from (Line Haul Railways only)\*. See Map in Annual Report.

2217. Road located at (Switching and Terminal Companies only)\*.

2218. Gage of track 4 ft. 8 1/2 in.

2219. Weight of rail 115 lb. per yard.

2220. Kind and number per mile of cross-ties oak treated 6" x 8" x 8' 6" 3,200 per mile

2221. State number of miles electrified: First main track, 0; second and additional main tracks, 0; yard switching tracks, 0; passing tracks, 0.

2222. Ties applied in replacement during year: Number of cross-ties, 43,013; average cost per tie, \$ 12.25; number of feet (B.M.) of switch and bridge ties, 115,568; average cost per M feet (B.M.), \$ 5415.00.

2223. Rail applied in replacement during year: Tons (2,000 pounds), 21-75; weight per yard, 107 & 115; average cost per ton, \$ 250.00.

\* Insert names of places.

† Mileage should be stated to the nearest whole mile.



**2301. RENTS RECEIVABLE**

Income from lease of road and equipment

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	N/A			\$
2				
3				
4				
5			Total	

**2302. RENTS PAYABLE**

Rent for leased roads and equipment

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
1	N/A			\$
2				
3				
4				
5			Total	

**2303. CONTRIBUTIONS FROM OTHER COMPANIES****2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Line No.	Name of transferee (a)	Amount during year (b)
1	N/A	\$	1	N/A	\$
2			2		
3			3		
4			4		
5			5		
6	Total		6	Total	

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirements, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	Total (executives, officials, and staff assistants)	6	10,500	\$ 243,622	
2	Total (professional, clerical, and general)	17	35,000	262,272	
3	Total (maintenance of way and structures)	90	135,000	880,682	
4	Total (maintenance of equipment and stores)	7	14,500	143,227	
5	Total (transportation—other than train, engine, and yard)	18	33,000	425,912	
6	Total (transportation—yardmasters, switch tenders, and hostlers)				
7	Total, all groups (except train and engine)	138	228,000	1,955,715	
8	Total (transportation—train and engine)	29	60,000	591,826	
9	Grand Total	167	288,000	2,547,541	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 2,547,541

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the

number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. Locomotives (diesel, electric, steam, and other)					B. Rail motor cars (gasoline, oil-electric, etc.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	Steam		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
1	Freight	288,673							
2	Passenger								
3	Yard switching	266,467							
4	Total transportation	555,140							
5	Work train								
6	Grand total	555,140							
7	Total cost of fuel*			XXXXXX			XXXXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary

of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Robert H. Eder	President	\$ 84,408	\$
2	Joseph R. DiStefano	Secretary	47,208	
3	Raymond D. Finizia	Vice President	41,198	
4	Orville R. Harrold	General Manager	40,936	
5	Allan E. Kaulbach	Counsel	38,000	
6	Barbara J. Dreyer	Controller	31,579	
7				
8				
9				
10				
11				
12				
13				
14				

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, education, entertainment, charitable, advisory, defensive, detective, development, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinary connected with the routine operation, maintenance or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the report-ability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	Verner, Liipfert	Legal	\$ 168,000
2	Aetna Bridge	Construction of railroad bridge	121,000
3	Railroad Perishable Inspection	Loss and Damage inspections	50,000
4	Peabody, Rivlin	Legal	48,000
5	Richards, Layton, Finger	Legal	48,000
6	Bowditch & Dewey	Legal	46,000
7	Laventhol & Horwath	Accounting	38,000
8	Cam Pelletier	Carpentry work on various buildings	37,000
9	Duarte Asphalt Paving	Outside maintenance and snow removal	34,000
10	Guy Rosmarin Associates	Retainer for locating new business	30,000
11	Lee Pare	Engineering services	24,000
12			
13			
14		Total	644,000

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (whole number required) _____	178		178	XXXXXX
	<b>Train-miles</b>				
2	Total (with locomotives) _____	89,428		89,428	
3	Total (with motorcars) _____				
4	Total train-miles _____	89,428		89,428	
	<b>Locomotive unit-miles</b>				
5	Road service _____	89,428		89,428	XXXXXX
6	Train switching _____				XXXXXX
7	Yard switching _____	85,348		85,348	XXXXXX
8	Total locomotive unit-miles _____	164,776		164,776	XXXXXX
	<b>Car-miles</b>				
9	Loaded freight cars _____	938,389		938,389	XXXXXX
10	Empty freight cars _____	752,726		752,726	XXXXXX
11	Caboose _____	89,428		89,428	XXXXXX
12	Total freight car-miles _____	1,780,543		1,780,543	XXXXXX
13	Passenger coaches _____				XXXXXX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger) _____				XXXXXX
15	Sleeping and parlor cars _____				XXXXXX
16	Dining, grill and tavern cars _____				XXXXXX
17	Head-end cars _____				XXXXXX
18	Total (lines 13, 14, 15, 16 and 17) _____				XXXXXX
19	Business cars _____				XXXXXX
20	Crew cars (other than cabooses) _____				XXXXXX
21	Grand total car-miles (lines 12, 18, 19 and 20) _____	1,780,543		1,780,543	XXXXXX
	<b>Revenue and nonrevenue freight traffic</b>				
22	Tons—revenue freight _____	XXXXXX	XXXXXX	1,217,160	XXXXXX
23	Tons—nonrevenue freight _____	XXXXXX	XXXXXX		XXXXXX
24	Total tons—revenue and nonrevenue freight _____	XXXXXX	XXXXXX	1,217,160	XXXXXX
25	Ton-miles—revenue freight _____	XXXXXX	XXXXXX	94,799,689	XXXXXX
26	Ton-miles—nonrevenue freight _____	XXXXXX	XXXXXX		XXXXXX
27	Total ton-miles—revenue and nonrevenue freight _____	XXXXXX	XXXXXX	94,799,689	XXXXXX
	<b>Revenue passenger traffic</b>				
28	Passengers carried—revenue _____	XXXXXX	XXXXXX		XXXXXX
29	Passenger-miles—revenue _____	XXXXXX	XXXXXX		XXXXXX

## NOTES AND REMARKS



## 2602. REVENUE FREIGHT CARRIED DURING THE YEAR (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includible in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).
2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked Supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.
3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.
4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Line No.	Commodity	Code No.	Revenue freight in tons (2,000 pounds)			Gross freight revenue (dollars) (e)
	Description (a)		Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm products	01		5,147	5,147	15,523
2	Forest products	08				
3	Fresh fish and other marine products	09		25	25	296
4	Metallic ores	10	40	204	244	1,427
5	Coal	11		1,344	1,344	5,947
6	Crude petro, nat gas, & nat gsln	13				
7	Nonmetallic minerals, except fuels	14	158,892	208,757	367,649	309,044
8	Ordinance and accessories	19				
9	Food and kindred products	20	16,122	224,822	240,944	847,286
10	Tobacco products	21		81	81	332
11	Textile mill products	22	8,999	4,928	13,927	121,304
12	Apparel & other finished tex prd inc knit	23	12	100	112	1,867
13	Lumber & wood products, except furniture	24	7,246	12,095	19,341	176,762
14	Furniture and fixtures	25	66	1,352	1,418	36,417
15	Pulp, paper and allied products	26	38,187	177,533	215,720	871,509
16	Printed matter	27		91	91	619
17	Chemicals and allied products	28	8,226	110,570	118,796	505,612
18	Petroleum and coal products	29	134	3,904	4,038	39,355
19	Rubber & miscellaneous plastic products	30	1,889	1,718	3,607	30,991
20	Leather and leather products	31				
21	Stone, clay, glass & concrete prd	32	8,372	66,435	74,807	825,960
22	Primary metal products	33	7,609	57,829	65,438	496,130
23	Fabr metal prd, exc ordn, machy & transp	34	55	342	397	3,551
24	Machinery, except electrical	35	99	278	377	4,832
25	Electrical machy, equipment & supplies	36	74	1,249	1,323	21,168
26	Transportation equipment	37	971	3,658	4,629	123,634
27	Instr, phot & opt gd, watches & clocks	38				
28	Miscellaneous products of manufacturing	39	4,763	363	5,126	72,748
29	Waste and scrap materials	40	35,094	46,865	81,959	415,563
30	Miscellaneous freight shipments	41	117	15	132	3,140
31	Containers, shipping, returned empty	42	2,022	179	2,201	14,742
32	Freight forwarder traffic	44	18		18	244
33	Shipper Assn or similar traffic	45		1,486	1,486	6,106
34	Misc mixed shipment exc fwdr & shipr assn	46	33,095	7,324	40,419	238,172
35	Total, carload traffic		332,102	938,694	1,270,796	5,190,281
36	Small packaged freight shipments	47		12,905	12,905	48,348
37	Total, carload & lcl traffic		332,102	951,599	1,283,701	5,238,629

1 This report includes all commodity statistics for the period covered.

11A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

11 Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ord	Ordinance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	Petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	Phot	Photographic		
Gsln	Gasoline						

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR SERVICES

(For Switching or Terminal Companies Only)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	<b>FREIGHT TRAFFIC</b>			
1	Number of cars handled earning revenue—loaded	N/A		
2	Number of cars handled earning revenue—empty			
3	Number of cars handled at cost for tenant companies—loaded			
4	Number of cars handled at cost for tenant companies—empty			
5	Number of cars handled not earning revenue—loaded			
6	Number of cars handled not earning revenue—empty			
7	Total number of cars handled			
	<b>PASSENGER TRAFFIC</b>			
8	Number of cars handled earning revenue—loaded	N/A		
9	Number of cars handled earning revenue—empty			
10	Number of cars handled at cost for tenant companies—loaded			
11	Number of cars handled at cost for tenant companies—empty			
12	Number of cars handled not earning revenue—loaded			
13	Number of cars handled not earning revenue—empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (Items 7 and 14)			
16	Total number of cars handled in work service			

Number of locomotive miles in yard-switching service: Freight \_\_\_\_\_; passenger \_\_\_\_\_



## 2801. INVENTORY OF EQUIPMENT

## INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead

contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used	Leased from others	Total in service of respondent (e+f) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel	8	1		9		9	(hp.) 16,500	
2	Electric								
3	Other								
4	Total (lines 1 to 3)	8	1		9		9	XXXXXX	
FREIGHT-TRAIN CARS									
5	Box-general service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)		300			300	300	(tons) 21,600	
6	Box-special service (A-00, A-10, B080)								
7	Gondola (All G, J-00, all C, all E)	5			5		5	250	
8	Hopper-open top (all H, J-10, all K)	13	70		83		83	4,550	
9	Hopper-covered (L-5)		1			1	1	100	
10	Tank (all T)								
11	Refrigerator-mechanical (R-04, R-10, R-11, R-12)								
12	Refrigerator-non-mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)	12	32			44	44	3,080	
13	Stock (all S)								
14	Flat—Multi-level (vehicular) (All V)								
15	Flat (all F (except F-5, F-6, F-7, F-8-), L-2-L-3-)	1			1		1	50	
16	Flat-TOFC (F-7-, F-8-)								
17	All other (L-0-, L-1-, L-4-, L080, L090)	31	403		89	345	434	29,630	
18	Total (lines 5 to 17)	3			3		3	XXXXXX	
19	Caboose (all N)	34	403		92	345	437	XXXXXX	
20	Total (lines 18 and 19)							(coating capacity)	
PASSENGER-TRAIN CARS NON-SELF-PROPELLED									
21	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23	Non-passenger carrying cars (all class B, CSB, PSA, IA, all class M)							XXXXXX	
24	Total (lines 21 to 23)								

## 2801. INVENTORY OF EQUIPMENT—Concluded

Units Owned, Included in Investment Account, and Leased From Others

Line No.	Item	Unit in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)		
	Passenger-Train Cars—Continued							(Seating capacity)	
	Self-Propelled Rail Motorcars	N/A							
25	Electric passenger cars (EP, ET)								
26	Internal combustion rail motorcars (ED, EG)								
27	Other self-propelled cars (Specify types)								
28	Total (lines 25 to 27)								
29	Total (lines 24 and 28)								
	Company Service Cars								
30	Business cars (PV)							XXXX	
31	Boarding outfit cars (MWX)							XXXX	
32	Derrick and snow removal cars (MWK, MWU, MWV, MWV)							XXXX	
33	Dump and ballast cars (MWB, MWD)							XXXX	
34	Other maintenance and service equipment cars							XXXX	
35	Total (lines 30 to 34)							XXXX	
36	Grand total (lines 20, 29, and 35)	34	403		92	345	437	XXXX	
	Floating Equipment	N/A							
37	Self-propelled vessels (Tugboats, car ferries, etc.)							XXXX	
38	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39	Total (lines 37 and 38)							XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*
2. All other important physical changes, including herein all new tracks built.\*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



Schedule 2910.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1		N/A					
2							
3							
4							
5							
6							
7							
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11							
12							
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30							

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of RHODE ISLAND

County of PROVIDENCE } ss:

BARBARA J. DREYER

(Insert here the name of the affiant)

makes oath and says that <sup>s</sup>he is Controller

(Insert here the official title of the affiant)

of PROVIDENCE AND WORCESTER COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1, 1977, to and including December 31, 1977.

Barbara J. Dreyer  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 30th day of March 1978.

My commission expires June 30, 1981

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of RHODE ISLAND

County of PROVIDENCE } ss:

RAYMOND D. FINIZIA

(Insert here the name of the affiant)

makes oath and says that he is Vice President

(Insert here the official title of the affiant)

of PROVIDENCE AND WORCESTER COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1 1977, to and including December 31 1977.

Raymond D. Finizia  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 30th day of March 1978.

My commission expires June 30, 1981.

Marguerite F. Woods  
(Signature of officer authorized to administer oaths)



## MEMORANDA

(For use of Commission only)

### Correspondence

[illegible]

## Corrections

[illegible]

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R-6

ANNUAL REPORT 1977 CLASS 1 1 of 1  
PROVIDENCE & WORCESTER COMPANY

513175

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**R-6**

APPROVED BY GAO  
B-180230 (R0457)  
Expires 7-31-80

INTERSTATE  
COMMERCE COMMISSION  
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JUN 22 1978

ADMINISTRATIVE SERVICES  
MAIL UNIT

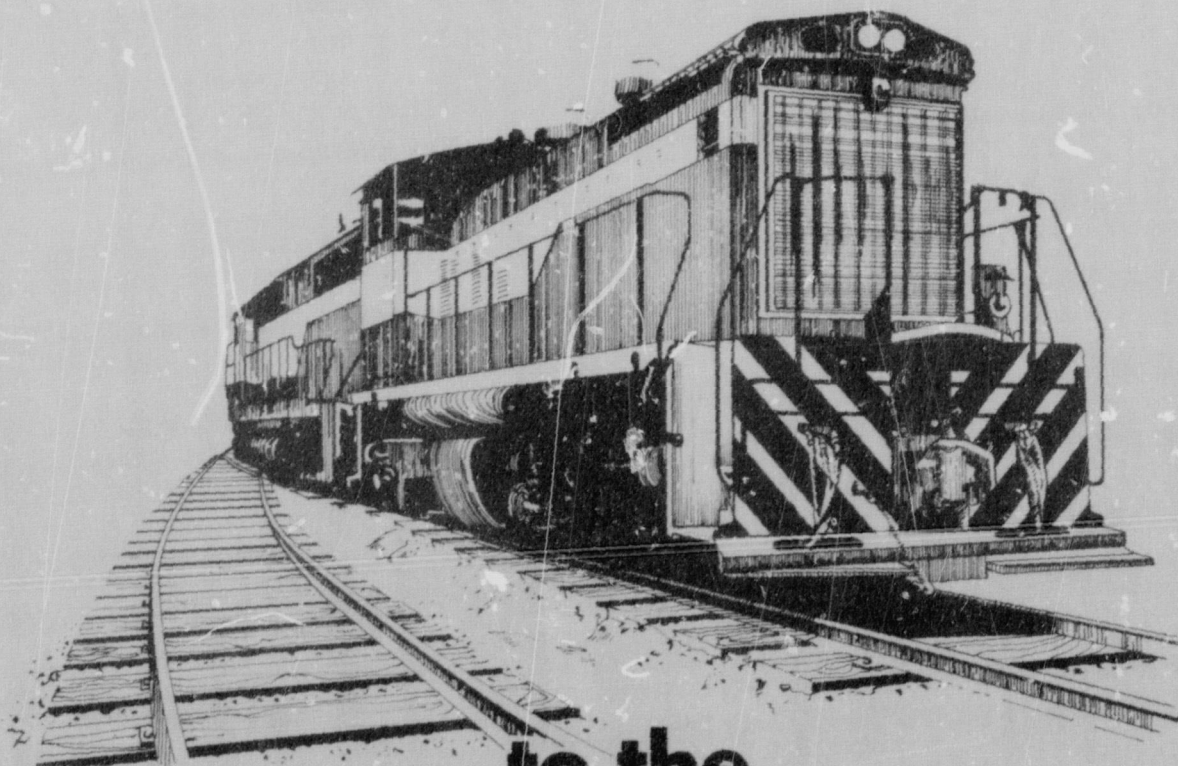
# annual report

of railroad branch lines

Full Name and Address of Reporting Carrier:

PROVIDENCE AND WORCESTER COMPANY  
One Depot Square  
Woonsocket, RI 02895

513175



to the  
**Interstate Commerce Commission**  
for the year ended December 31, 1977



#### GENERAL INSTRUCTIONS

1. Under order of the Commission, railroads are required to file on or before June 30 of each year a report listing account by account totals of aggregate revenue, cost and service unit data for all branch lines for which it must maintain a system of accounts. Only such data as is required by Parts 1121 or 1125 must be reported.

2. The data shall be accumulated for the prior calendar year or portion thereof and reported in the format set forth in account 940. On-branch cost shall be separated into labor, materials, and other.

3. Separate reports for each branch line are not required; however, the railroad must list and describe each branch line using the format set forth in 49 CFR 1121.21. (Copies of this format are enclosed for carrier's use.)

4. Reports should be filled out in triplicate and the original and one copy should be returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D. C. 20423. The other copy should be retained in respondents' files. Figures should be reported in whole dollars.

Copies of the report shall be filed with and made available for public inspection at the Commission's field offices in the state or states in which the branch line is situated. Addresses of field offices enclosed.

5. Records, accounts, working papers, and other documents reflecting the revenue, cost and service unit data for each branch line for which the railroad must maintain data shall be made available for inspection and examination by the Commission and for lines situated within a state, by the designated state agency at a time and place mutually agreeable to the parties. The railroad shall also reproduce such records for the designated state agency, provided the agency pays the reasonable cost thereof.

List and describe each branch line separately using the following format as set forth in 49 CFR 1121.21. (See No. 3 General Instructions.)

(a) Carrier's designation for line (Ex. Zanesville Secondary Track):

Willimantic Branch  
(USRA Line ID Nos.: 674 and 41 - Plainfield Secondary)

(b) State or states in which line is located:

Connecticut

(c) County or counties in which line is located:

Windham County

(d) Milepost delineating each line or portion of line and

MP 10:22 Property Line at Versailles to  
MP 24:04 End of Branch at Mackey's

Willimantic to Kendall Company - 2.27 miles

(e) Agency or terminal station located on line or portion of line with milepost designations.



197 7ANNUAL BRANCH LINE REPORT TO THE  
INTERSTATE COMMERCE COMMISSION

DATE DUE: June 30, 197

NAME OF REPORTING CARRIER  PROVIDENCE AND WORCESTER COMPANY		PERIOD COVERED: (If this report is for less than entire calendar year, report date of period covered.)  FROM: (MONTH) _____ TO: (MONTH) _____
<b>A. ATTRIBUTABLE REVENUES</b>		
Line No.	Account	Amount
1	'101 Freight _____	185,598
2	'106 Mail _____	
3	'107 Express _____	
4	110 Switching _____	
5	113 Water transfers _____	
6	133 Station, train and boat privileges _____	
7	135 Storage; freight _____	
8	137 Demurrage _____	
9	138 Communication _____	
10	139 Grain elevators _____	
11	141 Power _____	
12	142 Rents of buildings and other property _____	
13	143 Miscellaneous _____	
14	151 Joint facility-Cr _____	
15	152 Joint facility-Dr _____	
16	Subsidy payments _____	82,321
17	Total attributable revenues _____	267,919

'Denotes variance in the content or organization of pt. 1201-subpt. A.

'Apportioned as prescribed by pts. 1121 or 1125 of subch. B.

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NAME OF REPORTING CARRIER		PROVIDENCE AND WORCESTER COMPANY		
B. AVOIDABLE COSTS				
(1) ON-BRANCH AVOIDABLE COSTS				
Line No.	Account	Labor	Materials	Other
	Maintenance of way and structures:			
1 201	Superintendence _____	18,467	52	1,441
2 202	Roadway maintenance _____			
3 206	Tunnels and subways _____			8,707
4 208	Bridges, trestles, and culverts _____			
5 210	Elevated structures _____		8,006	
6 212	Ties _____		100	
7 214	Rails _____		804	
8 216	Other track materials _____			
9 218	Ballast _____			
10 220	Track laying and surfacing _____			
11 221	Fences, snowsheds, and signs _____			
12 227	Station and office buildings _____			
13 229	Roadway buildings _____			
14 231	Water stations _____			
15 233	Fuel stations _____			
16 235	Shops and enginehouses _____			
17 237	Grain elevators _____			
18 239	Storage warehouses _____			
19 241	Wharves and docks _____			
20 243	Coal and ore wharves _____			
21 244	TOFC/COFC terminals _____			
22 247	Communication systems _____	4,066	2,404	1,044
23 249	Signals and interlocks _____			
24 253	Power plants _____			
25 257	Power-Transmission systems _____			
26 265	Miscellaneous structures _____			
27 266	Road property-Depreciation _____			
28 269	Roadway machines _____			
29 271	Small tools and supplies _____			
30 272	Removing snow, ice, and sand _____			
31 273	Public improvements-Maintenance _____			
32 274	Injuries to persons _____			768
33 275	Insurance _____			
34 276	Stationery and printing _____			
35 278	Maintenance joint tracks and other facilities-Dr _____			
36 279	Maintenance joint tracks and other facilities-Cr _____			
37 281	Right-of-way expenses _____			
38 282	Other expenses _____			
39	Total, maintenance of way and structures _____	22,533	11,366	11,960



NAME OF REPORTING CARRIER PROVIDENCE AND WORCESTER COMPANY

**B. AVOIDABLE COSTS**  
(1) ON-BRANCH AVOIDABLE COSTS

Line No.	Account	Labor	Materials	Other
	Maintenance of equipment:			
40 301	Superintendence _____	463		
41 302	Shop machinery _____			
42 304	Power-Plant machinery _____			
43 305	Shop and power-Plant machinery: depreciation _____			
44 311	Locomotives-Repairs _____	3,562	3,014	
45 01	Locomotives road diesel: repairs _____			
46 02	Locomotives road other: repairs _____			
47 03	Locomotives yard diesel: repairs _____			
48 04	Locomotives yard other: repairs _____			
49 318	Highway revenue equipment: repairs _____			
50 323	Floating equipment: repairs _____			
51 326	Working equipment: repairs _____			
52 328	Miscellaneous equipment: repairs _____			
53 329	Dismantling retired equipment _____			
54 330	Retirements: equipment _____			
55 331	Equipment: depreciation _____			2,919
56 332	Injuries to persons _____			
57 333	Insurance _____			768
58 334	Stationery and printing _____			
59 336	Joint maintenance of equipment expenses-Dr _____			
60 337	Joint maintenance of equipment expenses-Cr _____			
61 339	Other expenses _____			
62	Total, maintenance of equipment _____	4,025	3,014	3,687
	Traffic expenses:			
63 351	Superintendence _____			
64 352	Outside agencies _____			
65 353	Advertising _____			
66 354	Traffic associations _____			
67 355	Fast freight lines _____			
68 356	Industrial and immigration bureaus _____			
69 357	Insurance _____			
70 358	Stationery and printing _____			
71 360	Other expenses _____			
72	Total, traffic expenses _____			

\*Denotes variance in the content or organization of pt. 1201-sub pt. A.

\*Apportioned as prescribed by pts. 1121 or 1125 of sub ch. B.

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NAME OF REPORTING CARRIER		PROVIDENCE AND WORCESTER COMPANY		
Line No.	Account	Labor	Materials	Other
	Transportation expense accounts:			
73	371 Superintendence _____			
74	372 Dispatching trains _____	4,594		
75	373 Station employees _____			
76	374 Weighing, inspection and demurrage bureaus _____			
77	375 Coal and ore wharves _____		400	
78	376 Station supplies and expenses _____			
79	377 Yard masters and yard clerks _____			
80	378 Yard conductors and brakemen _____			
81	379 Yard switch and signal tenders _____			
82	380 Yard enginemen _____			
83	382 Yard switching fuel _____			
84	383 Yard switching power produced _____			
85	384 Yard switching power purchased _____			
86	388 Servicing yard locomotives _____			
87	389 Yard supplies and expenses _____			
88	390 Operating joint yards and terminals-Dr _____			
89	391 Operating joint yards and terminals-Cr _____			
90	392 Train enginemen _____		9,514	
91	394 Train fuel _____			
92	395 Train power produced _____			
93	396 Train power purchased _____			
94	400 Servicing train locomotives _____	44,720		
95	401 Trainmen _____			
96	402 Train supplies and expenses _____			
97	404 Signal and interlocker operation _____			
98	405 Crossing protection _____			
99	406 Drawbridge operation _____			
100	407 Communication system operation _____			
101	408 Operating floating equipment _____			
102	410 Stationery and printing _____			
103	411 Other expenses _____			
104	412 Operating joint tracks and facilities-Dr _____			
105	413 Operating joint tracks and facilities-Cr _____			13,060
106	414 Insurance _____			10,478
107	415 Clearing wrecks _____			
108	416 Damage to property _____			
109	417 Damage to livestock on right-of-way _____			2,906
110	418 Loss and damage; freight _____			
111	420 Injuries to persons _____			
112	421 TOFC/COFC terminals _____			
113	422 Other highway transportation expenses _____			
114	Total transportation expenses _____	49,314	9,914	26,444
	Miscellaneous operations expenses:			
115	443 Grain elevators _____			
116	445 Producing power sold _____			
117	446 Other miscellaneous operation _____			
118	447 Operating joint miscellaneous facilities-Dr _____			
119	448 Operating joint miscellaneous facilities-Cr _____			
120	Total miscellaneous operations expenses _____			

Denotes variance in the content or organization of pt. 1201-sub pt. A.

Apportioned as prescribed by pts. 1121 or 1125 of sub ch. B.



NAME OF REPORTING CARRIER <b>PROVIDENCE AND WORCESTER COMPANY</b>				
Line No.	Account	Labo	Materials	Other
	General Operating expenses:			
121 451	Salaries and expenses of general officers			
122 452	Salaries and expenses of clerks and attendants			
123 453	General office supplies and expenses			
124 454	Law expenses			
125 455	Insurance			768
126 457	Pensions			
127 458	Stationery and printing			
128 460	Other expenses			
129 461	General joint facilities-Dr			
130 462	General joint facilities-Cr			
131	Total, general operating expenses			768

Denotes variance in the content or organization of pt. 1201-subpt. A.  
 Apportioned as prescribed by pts. 1121 or 1125 of subch. B.

**B. AVOIDABLE COSTS**  
**(2) INCOME ACCOUNTS (ORDINARY ITEMS)**

Line No.	Account	Cost or (income)
	Income accounts (ordinary items):	
1 503	Hire of freight cars and highway revenue freight equipment-Credit balance	
2 504	Rent from locomotives	
3 506	Rent from floating equipment	
4 507	Rent from work equipment	
5 508	Joint facility rent income	
6 509	Income from lease of road and equipment	
7 532	Railway tax accruals	1,625
8 536	Hire of freight cars and highway revenue freight equipment-Debit balance	16,146
9 537	Rent for locomotives	
10 539	Rent for floating equipment	
11 540	Rent for work equipment	
12 541	Joint facility rents	
13 542	Rent for leased roads and equipment	
14	Total, income accounts	17,771

Denotes variance in the content or organization of pt. 1201-Subpt. A.

**B. AVOIDABLE COSTS**  
**(3) COMPUTED ON-BRANCH AND OFF-BRANCH COSTS**

Line No.	Account	Amount
1 651	Locomotives return on investment	
2 652	Freight train car costs	
3 653	Fringe benefits	
4 654	Rehabilitation	
5	Total, on-branch avoidable costs	

\*Total per day and per mile costs.

NAME OF REPORTING CARRIER **PROVIDENCE AND WORCESTER COMPANY**

**B. AVOIDABLE COSTS**  
(4) OFF-BRANCH AVOIDABLE COSTS

Line No.	Account	Amount
1 661	Terminal costs _____	
2 662	Freight train car costs _____	
3 663	Freight train gross ton-mile costs _____	
4 664	Deadheading, taxi and hotel costs _____	
5 01	Deadheading _____	
6 02	Taxi _____	
7 03	Hotel _____	
8 665	Overhead movement costs _____	
9 01	Crew _____	
10 02	Locomotive _____	
11 05	Freight train car mileage portion _____	
12	Total, off-branch costs _____	96,372

**B. AVOIDABLE COSTS**  
(5) ALL OTHER AVOIDABLE COSTS<sup>1</sup>

Line No.	Account	Amount
1 671	Working capital _____	
2 672	Required capital expenditures _____	
3 673	Deferred maintenance _____	
4 674	Current cost of freight train cars, locomotives, and other equipment _____	
5 675	Foregone tax benefits _____	
6 676	Administrative costs _____	
7 677	Deferred subsidy payment costs _____	
8 678	Casualty expenses _____	
9	Total, all other avoidable costs _____	
10 681	Reasonable return on the value of properties _____	10,751
11 682	Management fee _____	
12	Total of avoidable costs, reasonable return and management fee _____	10,751

<sup>1</sup>Accounts 671-675 apply to Part 1121 only. Accounts 677 and 682 apply to Part 1125 only.  
<sup>2</sup>Include amounts for other equipment only. Accounts 651 and 652 include the current cost of locomotives and freight train cars.



NAME OF REPORTING CARRIER		PROVIDENCE AND WORCESTER COMPANY		
C. SERVICE UNITS				
(1) ON-BRANCH SERVICE UNITS				
Line No.	Account		Direct on branch	Overhead movement
	Freight car accounts:			
1	821	Freight train car-miles (loaded and empty) _____	28,188	
2	823	Freight train car-days (loaded and empty) _____		
	Locomotive-mile accounts:			
3	813	Road locomotive unit miles _____	9,072	
4	841	Road diesel locomotive gross ton-miles _____		
5	842	Road electric locomotive gross ton-miles _____		
	Locomotive unit hour accounts:			
6	832	Road locomotive unit hours _____	1,007	
7	833	Road diesel locomotive unit hours _____		
8	834	Road electric locomotive unit hours _____		
9	835	Yard locomotive unit hours _____		
10	836	Yard diesel locomotive unit hours _____		
11	837	Yard electric locomotive unit hours _____		
	Rented or leased equipment:			
12	851	Freight train car-days _____		
13	852	Floating equipment car-days _____		
14	855	Locomotive days _____		
	Train hours:			
15	861	Train hours _____	1,007	

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NAME OF REPORTING CARRIER		PROVIDENCE AND WORCESTER COMPANY		
C. SERVICE UNITS				
(2) OFF-BRANCH SERVICE UNITS				
Line No.	Account	Total off-branch	Overhead movement	Net off-branch
	Car-Mile accounts:			
1 822	Freight train loaded car-miles by car type _____			
2 01	Box - General service unequipped _____			
3 02	Box - General service equipped _____			
4 03	Box special service _____			
5 04	Gondola - General service _____			
6 05	Gondola - Special service _____			
7 06	Hopper open - General service _____			
8 07	Hopper open - Special service _____			
9 08	Hopper covered _____			
10 09	Stock _____			
11 10	Flat - General service _____			
12 11	Flat - Special service _____			
13 12	Flat - TOFC _____			
14 13	Auto rack _____			
15 14	Refrigerator - Meat mechanical _____			
16 15	Refrigerator - Other mechanical _____			
17 16	Refrigerator - Meat nonmechanical _____			
18 17	Refrigerator - Other nonmechanical _____			
19 18	Tank 9,999 gallons and under _____			
20 19	Tank 10,000 - 18,999 gal _____			
21 20	Tank 19,000 - 21,999 gal _____			
22 21	Tank 22,000 - 27,999 gal _____			
23 22	Tank 28,000 - 31,999 gal _____			
24 23	Tank 32,000 gal and over _____			
25 24	All other _____			
	Ton-mile accounts:			
26 831	Revenue ton-miles _____			
27	Total _____			

NOTE: As a Class II carrier, we do not keep our records in the above detail.



Name, title, telephone number and address of the person to be contacted concerning this report:

NAME Barbara J. Dreyer TITLE Controller  
TELEPHONE NUMBER 401-755-2000  
(Area code) (Telephone number)  
OFFICE ADDRESS One Depot Square, Woonsocket, RI 02895  
(Street and number) (City, State, and ZIP Code)

CERTIFICATION

I, the undersigned, Barbara J. Dreyer,  
Controller of the Providence and Worcester Company.  
(Title of officer in charge of accounts) (Full name of reporting company)

state that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief, and verification (where necessary) I declare it to be a full, true and correct statement and that the various items here reported were determined in accordance with effective rules promulgated by the Interstate Commerce Commission.

Date June 20, 1978

Signature Barbara J. Dreyer

REMARKS

Send a copy to Interstate Commerce Commission, Bureau of Accounts, in the state or states in which the branch line is situated.

**REGION 1**

150 Causeway Street, Room 501  
Boston, Massachusetts 02114

324 U.S. Post Office  
135 High Street  
Hartford, Connecticut 06101

305 U.S. Post Office and Courthouse  
76 Pearl Street  
Portland, Maine 04112

338-342 Federal Building  
436 Dwight Street  
Springfield, Massachusetts 01103

208 Federal Building  
55 Pleasant Street  
Concord, New Hampshire 03301

9 Clinton Street, Room 618  
Newark, New Jersey 07102

204 Carroll Building  
428 East State Street  
Trenton, New Jersey 08608

518 New Federal Building  
P.O. Box 1167  
Albany, New York 12207

910 Federal Building  
111 West Huron Street  
Buffalo, New York 14202

26 Federal Plaza, Room 1807  
New York, New York 10007

U.S. Courthouse & Federal Building  
Room 831  
100 South Clinton Street  
Syracuse, New York 13202

John E. Fogarty Federal Building  
24 Weybosset Street, Room 102  
Providence, Rhode Island 02903

P. O. Box 548  
Montpelier, Vermont 05602

**REGION 2**

William J. Green, Jr., Federal Building  
600 Arch Street, Room 3238  
Philadelphia, Pennsylvania 19106

I.C.C. Building, Room 1413  
12th and Constitution Avenue, N.W.  
Washington, D.C. 20423

814-B Federal Building  
Charles Center  
31 Hopkins Plaza  
Baltimore, Maryland 21201

5514-B Federal Building  
550 Main Street  
Cincinnati, Ohio 45202

181 Federal Building  
1240 East Ninth Street  
Cleveland, Ohio 44199

**REGION 2—Continued**

220 Federal Building and U.S. Courthouse  
85 Marconi Boulevard  
Columbus, Ohio 43215

P. O. Box 869  
Harrisburg, Pennsylvania 17108

2111 Federal Building  
1000 Liberty Avenue  
Pittsburgh, Pennsylvania 15222

314 U.S. Post Office  
North Washington Avenue  
& Linden Street  
Scranton, Pennsylvania 18503

10-592 Federal Building  
400 North Eighth Street  
Richmond, Virginia 23240

P. O. Box 210  
Roanoke, Virginia 24011

313 Federal Office Building  
234 Summit Street  
Toledo, Ohio 43604

3108 Federal Building  
500 Quarrier Street  
Charleston, West Virginia 25301

416 Old Post Office Building  
12th and Chapline Streets  
Wheeling, West Virginia 26003

**REGION 3**

1252 West Peachtree Street, N.W.  
Room 300  
Atlanta, Georgia 30309

2121 Building, Suite 1616  
2121 Eight Avenue North  
Birmingham, Alabama 35203

700 Commerce Building  
P. O. Box 2112  
Mobile, Alabama 36602

288 Federal Building  
400 West Bay Street  
Jacksonville, Florida 32202

Monterey Building, Suite 101  
8410 N. W. 53rd Terrace  
Miami, Florida 33166

216 Bakhaus Building  
1500 West Main Street  
Lexington, Kentucky 40505

426 U.S. Post Office  
601 West Broadway  
Louisville, Kentucky 40402

145 East Amite Building, Room 212  
Jackson, Mississippi 39201

Room CC-516 Mart Office Building  
800 Briar Creek Road  
Charlotte, North Carolina 28205

**REGION 3—Continued**

P. O. Box 26896  
Raleigh, North Carolina 27611

Room 302, 1406 Building  
1400 Pickens Street  
Columbia, South Carolina 29201

100 North Main Building  
100 North Main Street, Suite 2006  
Memphis, Tennessee 38103

Federal Building,  
801 Broadway A422  
Nashville, Tennessee 37203

**REGION 4**

Everett McKinley Dirksen Bldg., Room 1386  
219 South Dearborn Street  
Chicago, Illinois 60604

414 Leland Office Building  
P. O. Box 2418  
Springfield, Illinois 62705

343 West Wayne Street, Suite 113  
Fort Wayne, Indiana 46802

429 Federal Bldg. & U.S. Court House  
46 East Ohio Street  
Indianapolis, Indiana 46204

1110 David Broderick Tower Building  
10 Witherell Street  
Detroit, Michigan 48226

225 Federal Building  
325 West Allegan Street  
Lansing, Michigan 48933

414 Federal Bldg. & U.S. Courthouse  
110 South Fourth Street  
Minneapolis, Minnesota 55401

P. O. Box 2340  
Fargo, North Dakota 58102

369 Federal Building  
Pierre, South Dakota 57501

139 West Wilson Street, Room 202  
Madison, Wisconsin 53703

U.S. Federal Bldg. & Courthouse  
517 East Wisconsin Avenue, Room 619  
Milwaukee, Wisconsin 53203

**REGION 5**

9A27 Fritz Garland Lanham Federal Bldg.  
819 Taylor Street  
Fort Worth, Texas 76102

3108 Federal Building  
Little Rock, Arkansas 72201

518 Federal Building  
210 Walnut Street  
Des Moines, Iowa 50309

234 Federal Building  
Topeka, Kansas 66603



**REGION 5—Continued**

101 A. Litwin Building  
110 N. Market  
Wichita, Kansas 67202

T-9038 Federal Bldg. & U.S. Post Office  
701 Loyola Avenue  
New Orleans, Louisiana 70113

600 Federal Building  
911 Walnut Street  
Kansas City, Missouri 64106

210 North 12th Street  
Room 1465  
St. Louis, Missouri 63101

285 Federal Bldg. & U.S. Courthouse  
100 Centennial Mall North  
Lincoln, Nebraska 68508

Suite 620  
110 North 14th Street  
Omaha, Nebraska 68102

240 Old U.S. Post Office & Courthouse  
215 Northwest Third Street  
Oklahoma City, Oklahoma 73102

1012 Herring Plaza, Box H-4395  
217 East Third Street  
Amarillo, Texas 79101

**REGION 5—Continued**

1100 Commerce Street  
Room 13C12  
Dallas, Texas 75242

8610 Federal Bldg. & U.S. Courthouse  
515 Rusk Avenue  
Houston, Texas 77002

Room B-400 Federal Building  
727 E. Durango  
San Antonio, Texas 78206

**REGION 5**

Suite 500  
211 Main Street  
San Francisco, California 94105

G-31 Federal Building  
P. O. Box 1532  
Anchorage, Alaska 99510

3427 Federal Building  
230 North First Avenue  
Phoenix, Arizona 85025

1321 Federal Building  
300 North Los Angeles Street  
Los Angeles, California 90012

721 19th Street  
492 U.S. Customs House  
Denver, Colorado 80202

**REGION 6—Continued**

Box 07  
Boise, Idaho 83724

2602 First Avenue North  
Billings, Montana 59101

703 Federal Building  
705 North Plaza Street  
Carson City, Nevada 89701

1106 Federal Office Building  
517 Gold Avenue, S.W.  
Albuquerque, New Mexico 87101

114 Pioneer Courthouse  
555 S.W. Yamhill Street  
Portland, Oregon 97204

5301 Federal Building  
125 South State Street  
Salt Lake City, Utah 84138

858 Federal Building  
915 Second Avenue  
Seattle, Washington 98174

1006 Federal Building & Post Office  
100 East B Street  
Casper, Wyoming 82601