

ANNUAL REPORT 1973

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QUANNAH ACME & PAC RY CO.

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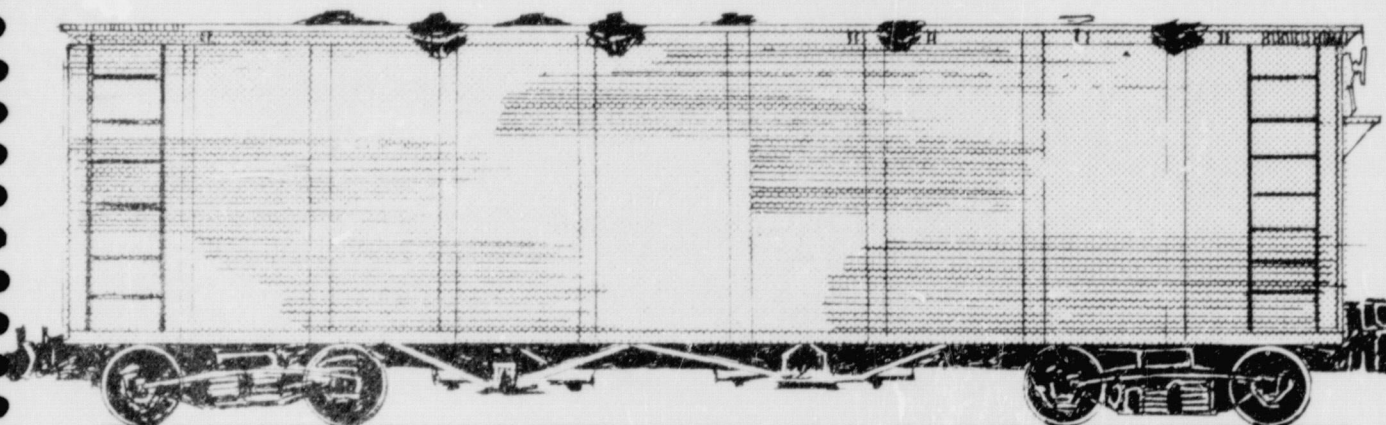
annual report

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
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	<p>125002520QUANNAHACME 2 53521 QUANNAH ACME & PAC, RY, CO 3253 EAST TRAFFICWAY SPRINGFIELD MD 65802</p> <p>RRCL2LH</p>
<p>Correct name and address if different than shown.</p>	<p>Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)</p>



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 104, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 2: Schedule 101. Identity of Respondent

Page 3: Schedule 107. Stockholders

108. Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

Page 4: Schedule 200A. Comparative General Balance Sheet - Assets

Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

Pages 9-12: Schedule 1001. Investments in Affiliated Companies

Schedule 1002. Other Investments

Schedule 1201. Securities, Advances, and Other Intangibles
Owned or Controlled Through Nonreporting
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

Page 29: Schedule 2501. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

ANNUAL REPORT

OF

QUANAH, ACME & PACIFIC RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. C. Roberts (Title) Assistant Auditor
(Telephone number) 417 - 862- 2722
(Area code) (Telephone number)
(Office address) 3253 East Trafficway, Springfield, Missouri 65802
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Quanah, Acme & Pacific Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made?
Quanah, Acme & Pacific Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
P.O. Box 240, Quanah, Texas
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	Chairman of Board & President	R. C. Grayson St. Louis, Missouri
2	Vice president, Gen. Counsel & Tax Agt.	J. W. Sowell Quanah, Texas
3	Secretary	
4	Treasurer, Aud. & Asst. Secy.	C. Crisp Quanah, Texas
5	Vice Pres. Traffic & Industrial Develop.	
6	General manager	E. D. Grinnell St. Louis, Missouri
7	General superintendent	
8	General freight agent	
9	General passenger agent	
10	General land agent	
11	Chief engineer	
12		
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	G. E. Bailey	St. Louis, Missouri	April 2, 1974
32	O. L. Bell	Quanah, Texas	"
33	D. E. Engle	St. Louis, Missouri	"
34	R. C. Grayson	St. Louis, Missouri	"
35	E. D. Grinnell	St. Louis, Missouri	"
36	H. T. Marshall	Quanah, Texas	"
37	J. W. Sowell	Quanah, Texas	"
38	C. I. Wall	Amarillo, Texas	"
39	J. C. Wilson	Quanah, Texas	"
40			

7. Give the date of incorporation of the respondent July 12, 1902 8. State the character of motive power used Diesel-Electric
9. Class of switching and terminal company

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Laws of State of Texas - Chapter 1, Title 94.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

St. Louis-San Francisco Railway Company - 100% Stock Ownership

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing (See Page 22)

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES, ON WHICH BASED				
				Common	STOCKS		Other securities with voting power	
					PREFERRED			
					Second (e)	First (f)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)		
1	St. Louis-San Francisco Ry Co	St. Louis, Missouri	1,491	1,491	None	None	None	
2	G. E. Bailey	St. Louis, Missouri	1	1				
3	O. L. Bell	Quanah, Texas	1	1				
4	D. E. Engle	St. Louis, Missouri	1	1				
5	R. C. Grayson	St. Louis, Missouri	1	1				
6	E. D. Grinnell	St. Louis, Missouri	1	1				
7	H. T. Marshall	Quanah, Texas	1	1				
8	J. W. Sowell	Quanah, Texas	1	1				
9	C. I. Wall	Amarillo, Texas	1	1				
10	J. C. Wilson	Quanah, Texas	1	1				
11								
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108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date).

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	432	145	(701) Cash	240	030
2			(702) Temporary cash investments		
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5			(705) Traffic, car-service and other balances—Debit		
6	103	739	(706) Net balance receivable from agents and conductors	42	457
7	1	111	(707) Miscellaneous accounts receivable	2	821
8			(708) Interest and dividends receivable		
9	794	363	(709) Accrued accounts receivable	41	563
10		290	(710) Working fund advances		290
11	7	516	(711) Prepayments		5
12	10	435	(712) Material and supplies	10	635
13	1	776	(713) Other current assets		
14	2	461	Total current assets	3	161
			SPECIAL FUNDS		
15			(715) Sinking funds		
16			(716) Capital and other reserve funds		
17	2	431	(717) Insurance and other funds	2	653
18	2	431	Total special funds	2	653
			INVESTMENTS		
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22			Total investments (accounts 721, 722 and 723)		
			PROPERTIES		
23	4	456	(731) Road and equipment property (p. 7):	4	457
24	4	742	Road		153
25	137	243	Equipment		
26			General expenditures		133
27	4	955	Other elements of investment		848
28	4	603	Construction work in progress		
			Total road and equipment property	4	591
29			(732) Improvements on leased property (p. 7):		001
30			Road		
31			Equipment		
32			General expenditures		
33	4	603	Total improvements on leased property (p. 7):	4	591
34	(	327	Total transportation property (accounts 731 and 732)	(	001
35	(	327	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	369	599
36	4	275	(736) Amortization of defense projects—Road and Equipment (p. 18)		
37	2	268	Recorded depreciation and amortization (accounts 735 and 736)	369	599
38			Total transportation property less recorded depreciation and amortization (line 33 less line 36)	4	221
39			(737) Miscellaneous physical property		402
40			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		2
41	4	278	Miscellaneous physical property less recorded depreciation (account 737 less 738)		268
			Total properties less recorded depreciation and amortization (line 37 plus line 40)	4	223
			OTHER ASSETS AND DEFERRED CHARGES		670
42	9	755	(741) Other assets	10	614
43	5	334	(742) Unamortized discount on long-term debt		
44	15	089	(743) Other deferred charges (p. 20)	3	230
45	6	757	Total other assets and deferred charges	13	844
46			TOTAL ASSETS	7	401

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year			Account or item	Balance at close of year		
	(a)			(b)	(c)		
CURRENT LIABILITIES							
47	\$	57	633	(751) Loans and notes payable (p. 20)			
48		17	202	(752) Traffic, car-service and other balances—Credit		42	865
49		10	198	(753) Audited accounts and wages payable		1	609
50				(754) Miscellaneous accounts payable		6	672
51				(755) Interest matured unpaid			
52				(756) Dividends matured unpaid			
53				(757) Unmatured interest accrued			
54		98	061	(758) Unmatured dividends declared			
55		190	543	(759) Accrued accounts payable		63	376
56		18	228	(760) Federal income taxes accrued		790	595
57		39	580	(761) Other taxes accrued		15	960
58		431	445	(763) Other current liabilities		89	402
59				Total current liabilities (exclusive of long-term debt due within one year)		1 010	479
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60				(764) Equipment obligations and other debt (pp. 5B and 8)	(b) Total issued	(b) Held by or for respondent	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61				(765) Funded debt unmatured (p. 5B)	(b) Total issued	(b) Held by or for respondent	
62				(766) Equipment obligations (p. 8)			
63				(767) Receivers' and Trustees' securities (p. 5B)			
64		2 915	000	(768) Debt in default (p. 20)			
65		2 915	000	(769) Amounts payable to affiliated companies (p. 8)		2 915	000
66				Total long-term debt due after one year		2 915	000
RESERVES							
67				(771) Pension and welfare reserves			
68				(772) Insurance reserves			
69				(774) Casualty and other reserves		6	000
70				Total reserves		6	000
OTHER LIABILITIES AND DEFERRED CREDITS							
71		2	029	(781) Interest in default			
72				(782) Other liabilities		2	613
73				(783) Unamortized premium on long-term debt			
74				(784) Other deferred credits (p. 20)			
75				(785) Accrued depreciation—Leased property (p. 17)			
76		2	029	Total other liabilities and deferred credits		2	613
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77		150	000	(791) Capital stock issued:	(b) Total issued	(b) Held by or for company	
78				Common stock (p. 5B)	150,000	None	150 000
79		150	000	Preferred stock (p. 5B)			
80				Total capital stock issued	150,000	None	150 000
81				(792) Stock liability for conversion			
82		150	000	(793) Discount on capital stock			150 000
83				Total capital stock			
Capital Surplus							
84				(794) Premiums and assessments on capital stock (p. 19)			
85				(795) Paid-in surplus (p. 19)			
86				(796) Other capital surplus (p. 19)			
87				Total capital surplus			
Retained Income							
88		3 258	767	(797) Retained income—Appropriated (p. 19)		3 317	830
89		3 258	767	(798) Retained income—Unappropriated (p. 22)		3 317	830
90		3 408	767	Total retained income		3 467	830
91		6 757	241	Total shareholders' equity		7 401	522
				TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		7 401	522

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payer's, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 34,900

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 2,621,000

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year-- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual----- \$ None

Other adjustments (indicate nature such as recapture on early disposition)----- \$ None

Total deferred investment tax credit in account 784 at close of year----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$			\$ None
Per diem payable.....	2471		782	None
Net amount.....	\$ 2471	XXXXXX	XXXXXX	\$ None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None *

* See Note Page 21b

See page 6 for reporting of explanatory notes.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1						NONE						
2												
3												
4						TOTAL						
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized† _____											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)		Authenticated (e)		PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
								Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE		
												Number (j)	Book value (k)	
11	Common	6-29-09	\$ 100	\$ 70 000	\$ 70 000	\$ None	\$ 70 000	\$ None	\$ 70 000	None	\$ None			
12		8-15-12	100	30 000	30 000	"	30 000	"	30 000	"	"			
13		10-7-25	100	50 000	50 000	"	50 000	"	50 000	"	"			
14							150 000		150 000					
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____											Actually issued, \$ _____		
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____													
17	Purpose for which issue was authorized † _____													
18	The total number of stockholders at the close of the year was Ten													

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23						NONE					
24											
25											
26						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

(Continued from Page 5 A)

- (1) Effective July 1, 1960, the respondent and its Parent Company, St. Louis-San Francisco Railway Company, funded a pension plan under a Trust Agreement with St. Louis Union Trust Company, of St. Louis, Missouri.

The respondent's payments to the Trustee during 1973 amount to \$3,854. The charge to Account 457 pensions for current cost and past service liability was \$5,326. The current year charges are consistent with the prior year. The estimated liability under the plan for unfunded past service is \$1,477. Unfunded past service costs of the pension plan decreased, due to payments and recognition of improvements in Railroad Retirement benefits.

- (2) Respondent carried basic and a supplemental service interruption policy with the Imperial Insurance Company, (Cayman-Islands) Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The amount of respondent's daily indemnity under the basic policy is \$602 and \$2,051 under the supplemental policy. The maximum amount of premium (including the minimum premium) respondent may be obligated to pay in the event such losses are sustained by other railroads is \$12,040 under the basic policy and \$41,020 under the supplemental policy.

(3) NONE

(4) NONE

Line 69 - Reserves, Column (b), includes \$6,000, for extended incentive per diem charges in Account 774, pursuant to Accounting Series Circular No. 142, Supplement No. 1.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	98 427		1 720	96 707
2	(2) Land for transportation purposes.....	95 891			95 891
3	(2½) Other right-of-way expenditures.....				
4	(3) Grading.....	766 991			766 991
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	490 924			490 924
7	(7) Elevated structures.....				
8	(8) Ties.....	417 714			417 714
9	(9) Rails.....	919 796			919 796
10	(10) Other track material.....	686 814			686 814
11	(11) Ballast.....	161 587			161 587
12	(12) Track laying and surfacing.....	293 269			293 269
13	(13) Fences, snowsheds, and signs.....	55 604	6 963	787	61 780
14	(16) Station and office buildings.....	335 867		10 004	325 863
15	(17) Roadway buildings.....	14 617			14 617
16	(18) Water stations.....	569			569
17	(19) Fuel stations.....				
18	(20) Shops and enginehouses.....				
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	2 664		6 823	9 487
25	(27) Signals and interlockers.....	53 870			53 870
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	9 199			9 199
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	23 572		988	22 584
30	(38) Roadway small tools.....	925			925
31	(39) Public improvements—Construction.....	24 308			24 308
32	(43) Other expenditures—Road.....	1 104			1 104
33	(44) Shop machinery.....	3 154			3 154
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	4 456 866	6 963	6 676	4 457 153
37	(52) Locomotives.....				
38	(53) Freight-train cars.....				
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....				
43	(58) Miscellaneous equipment.....	4 742		4 742	
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	4 742		4 742	
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	113 020		2 724	110 296
47	(77) Other expenditures—General.....	24 223		671	23 552
48	TOTAL GENERAL EXPENDITURES.....	137 243		3 395	133 848
49	TOTAL.....	4 598 851	6 963	14 813	4 591 001
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....	4 954	4 954		
52	GRAND TOTAL.....	4 603 805	2 009	14 813	4 591 001

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Capital stock (account No. 784) (b)	Unmatured funded debt (account No. 785) (d)	Debt in default (account No. 786) (f)	Accounts payable to affiliated companies (account No. 786) (k)
		Road (b)	Second - id facilities at main tracks (c)	Paving tracks, easements, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)	Investment in transportation property (account Nos. 731 and 732) (g)				
1	NONE										
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the accounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies" in the Uniform System of Accounts for Railroad Companies. If any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year even though no portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	St. Louis-San Francisco Railway Company	%	2 915 000	2 915 000	NONE	NONE
22						
23						
24						
25						
26						
27						
28						
29						
30						
TOTAL			2 915 000	2 915 000		

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	NONE		%					
42								
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1				%		
2						
3						
4						
5			NONE			
6						
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21					
22					
23					
24			NONE		
25					
26					
27					
28					
29					
30					
31					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%		
\$	\$	\$	\$	\$		\$	
		NONE					1
							2
							3
							4
							5
							6
							7
							8
							9
							10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k) %	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$		\$	
							21
							22
		NONE					23
							24
							25
							26
							27
							28
							29
							30
							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year		Book value of investments made during the year		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			
							Book value		Selling price	
	(a)	(b)	(c)		(d)		(e)		(f)	
1			\$		\$		\$		\$	
2										
3		NONE								
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	Name of subsidiaries in connection with things owned or controlled through them
(a)	
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December, in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE			Annual composite rate (percent) (d)	DEPRECIATION BASE			Annual composite rate (percent) (g)
		At beginning of year (b)		At close of year (c)		At beginning of year (e)		At close of year (f)	
	(a)	\$		\$	%	\$		\$	%
1	ROAD								
2	(1) Engineering	98	427	98	427	60	5	099	50
3	(2½) Other right-of-way expenditures								
4	(3) Grading	18	531	18	531	2	00		
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	490	924	490	924	1	90	28	076
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	55	604	55	604	2	362	2	362
9	(16) Station and office buildings	335	867	335	867	2	25	80	80
10	(17) Roadway buildings	14	617	14	617	2	10		
11	(18) Water stations	569		569		2	50		
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	2	664	2	664	2	50	4	421
20	(27) Signals and interlockers	53	870	53	870	2	90		
21	(29) Power plants								
22	(31) Power-transmission systems	9	199	9	199	3	84		
23	(35) Miscellaneous structures								
24	(37) Roadway machines	23	572	23	572				
25	(39) Public improvements—Construction	24	308	23	319	1	10	582	.01
26	(44) Shop machinery	3	154	3	154	2	15		
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	1	131	306	1	130	317	1	81
31	EQUIPMENT								
32	(52) Locomotives								
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	4	742						
38	(58) Miscellaneous equipment	4	742						
39	Total equipment	1	136	048	1	130	317	40	620
40	GRAND TOTAL								

The Depreciation Base For Accounts 1 and 39 Includes Non-Depreciable Property

Note: Accounts 13 Owned and Used Fully Depreciated

37 " " " " " "

13 Leased From Others Fully Depreciated

16 " " " " " "

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
1	ROAD			
2	(1) Engineering.....			
3	(2½) Other right-of-way expenditures.....			
4	(3) Grading.....			
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....			
7	(7) Elevated structures.....			
8	(13) Fences, snowsheds, and signs.....			
9	(16) Station and office buildings.....			
10	(17) Roadway buildings.....			
11	(18) Water stations.....			
12	(19) Fuel stations.....			
13	(20) Shops and enginehouses.....			
14	(21) Grain elevators.....			
15	(22) Storage warehouses.....			
16	(23) Wharves and docks.....			
17	(24) Coal and ore wharves.....			
18	(25) TOFC/COFC terminals.....			
19	(26) Communication systems.....			
20	(27) Signals and interlockers.....			
21	(29) Power plants.....			
22	(31) Power-transmission systems.....			
23	(35) Miscellaneous structures.....			
24	(37) Roadway machines.....			
25	(39) Public improvements—Construction.....			
26	(44) Shop machinery.....			
27	(45) Power-plant machinery.....			
28	All other road accounts.....			
29	Total road.....			
30	EQUIPMENT			
31	(52) Locomotives.....			
32	(53) Freight-train cars.....			
33	(54) Passenger-train cars.....			
34	(55) Highway revenue equipment.....			
35	(56) Floating equipment.....			
36	(57) Work equipment.....			
37	(58) Miscellaneous equipment.....			
38	Total equipment.....			
39	GRAND TOTAL.....			

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
				(a)	(b)	(c)	(d)	(e)	(f)	(g)			
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering		11 551		592				1 720				10 423
3	(2½) Other right-of-way expenditures												
4	(3) Grading		4 281		375							4 656	
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts		181 492		9 345							190 837	
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		49 164						787			48 377	
9	(16) Station and office buildings		72 810		7 799		100		10 005			70 704	
10	(17) Roadway buildings	(	2 834)		302							(2 532)	
11	(18) Water stations		49		14							63	
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Crain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	(	42 109)	(	66)	25 464	(	16 930				219	
20	(27) Signals and interlockers		11 724		1 574							13 298	
21	(29) Power plants												
22	(31) Power-transmission systems		3 586		353							3 939	
23	(35) Miscellaneous structures												
24	(37) Roadway machines		23 549					989				22 550	
25	(39) Public improvements—Construction		6 658		262							6 920	
26	(44) Shop machinery*		62		73							135	
27	(45) Power-plant machinery*												
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road		319 983		20 623	25 564	(	3 429				369 599	
31	EQUIPMENT												
32	(52) Locomotives												
33	(53) Freight-train cars												
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment												
38	(58) Miscellaneous equipment		7 887			597		4 742		3 742			
39	Total equipment		7 887			597		4 742		3 742			
40	GRAND TOTAL		327 870		20 623	26 161		1 313		3 742		369 599	

*Charges to account 2223.

LINE	COLUMN	AMOUNT	
30	D	385	SALE OF RETIRED PROPERTY
30	D	25,179	REUSABLE MATERIAL RECOVERED
38	D	597	SALE OF RETIRED EQUIPMENT
38	F	3,742	TO CLEAR REMAINING BALANCE IN ACCOUNT 58 TO ACCOUNT 330.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering.....						
3	(24) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....			NONE			
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering		26				26
3	(2)(5) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts		533				533
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems		91				91
20	(27) Signals and interlocks						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery*						
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Total road		650				650
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	TOTAL EQUIPMENT						
39	GRAND TOTAL		650				650

*Chargeable to account 2228.

THE ABOVE REPRESENTS DEPRECIATION CHARGES ON ROAD PROPERTY LEASED FROM THE
ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY. SETTLEMENT IS MADE CURRENTLY AND
CHARGES DIRECT TO OPERATING EXPENSES.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000.

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (a) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:								
2		xx	xx	xx	xx	xx	xx	xx	xx
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27	TOTAL ROAD								
28	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx
29									
30	(52) Locomotives								
31	(53) Freight-train cars								
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Flooding equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment								
38	GRAND TOTAL								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)	Base (g)		
		\$			\$			\$			\$				\$		
1																	
2																	
3																	
4							NONE										
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year.....	NONE	x	x	x			
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year.....	x x x						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions.....	x x x						
43	Balance at close of year.....	NONE	x	x	x			

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income.....			NONE						
62	Funded debt retired through retained income.....									
63	Sinking fund reserves.....									
64	Miscellaneous fund reserves.....									
65	Retained income—Appropriated (not specifically invested).....									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	NONE				%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21	NONE				%	\$	\$	\$
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor Items	\$ 3 230
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		3 230

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	NONE	\$
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS	xx	xx	xx	51	FIXED CHARGES	xx	xx	xx
2	RAILWAY OPERATING INCOME	xx	xx	xx	52	(542) Rent for leased roads and equipment (p. 27).....			9 469
3	(501) Railway operating revenues (p. 23).....	4	142	224	53	(546) Interest on funded debt.....	xx	xx	xx
4	(531) Railway operating expenses (p. 24).....	1	444	566	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....	2	697	658	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		459	134	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....	2	238	524	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME	xx	xx	xx	58	Total fixed charges.....			9 469
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....				59	Income after fixed charges (lines 58, 56).....	1	659	063
10	(504) Rent from locomotives.....				60	OTHER DEDUCTIONS	xx	xx	xx
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt.....	xx	xx	xx
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....	1	659	063
14	(508) Joint facility rent income.....								
15	Total rent income.....				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xxx	xx	xx
16	RENTS PAYABLE	xx	xx	xx	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....		437	195	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
18	(537) Rent for locomotives.....		148	463	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			
19	(538) Rent for passenger-train cars.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			
20	(539) Rent for floating equipment.....				69	Net income transferred to Retained Income.....	1	659	063
21	(540) Rent for work equipment.....					Unappropriated.....			
22	(541) Joint facility rents.....			19					
23	Total rents payable.....		585	677	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	xx	xx	xx
24	Net rents (lines 15, 23).....		585	677	71	United States Government taxes:	xx	xx	xx
25	Net railway operating income (lines 7, 24).....	1	652	847	72	Income taxes.....		342	077
26	OTHER INCOME	xx	xx	xx	73	Old age retirement.....		71	408
27	(502) Revenue from miscellaneous operations (p. 24).....				74	Unemployment insurance.....		9	836
28	(509) Income from lease of road and equipment (p. 27).....				75	All other United States taxes.....			
29	(510) Miscellaneous rent income (p. 25).....		1	395	76	Total—U.S. Government taxes.....		423	321
30	(511) Income from nonoperating property (p. 26).....		1	290	77	Other than U.S. Government taxes:	xx	xx	xx
31	(512) Separately operated properties—Profit.....				78	Texas.....		35	813
32	(513) Dividend income.....				79				
33	(514) Interest income.....		10	080	80				
34	(516) Income from sinking and other reserve funds.....			142	81				
35	(517) Release of premiums on funded debt.....				82				
36	(518) Contributions from other companies (p. 27).....				83				
37	(519) Miscellaneous income (p. 25).....		4	629	84				
38	Total other income.....		17	536	85				
39	Total income (lines 25, 38).....	1	670	383	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xx	xx	xx	87				
41	(534) Expenses of miscellaneous operations (p. 24).....				88				
42	(535) Taxes on miscellaneous operating property (p. 24).....				89				
43	(543) Miscellaneous rents (p. 25).....			353	90				
44	(544) Miscellaneous tax accruals.....			55	91	Total—Other than U.S. Government taxes.....		35	813
45	(545) Separately operated properties—Loss.....				92	Grand Total—Railway tax accruals (account 532).....		459	134
46	(549) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....		1	443					
48	(561) Miscellaneous income charges (p. 25).....			1					
49	Total miscellaneous deductions.....			851					
50	Income available for fixed charges (lines 39, 49).....	1	668	532					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 960	547
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$ 7	200
	- Accelerated depreciation under section 167 of the Internal Revenue Code.		
	- Guideline lives pursuant to Revenue Procedure 62-21.		
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$ None	
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through- XX ----- Deferral-----		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$ None	
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$	
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$	
	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$	
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$	
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$ None	
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	\$ None	
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	\$ None	
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
107	Increase - Tax preference items	438	281
108	Decrease - Consolidated loss company	941	801
109	Net decrease - other	11	546
110			
111			
112			
113			
114			
115			
116		438	281
117	Net applicable to the current year		
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	96	204
119	Adjustments for carry-backs		
120	Adjustments for carry-overs		
121	Total	342	077
	Distribution:		
122	Account 532	342	077
123	Account 590		
124	Other (Specify)		
125			
126	Total	342	077

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

Respondent is included in Consolidated Federal Income Tax
Return of St. Louis-San Francisco Railway Company and its subsidiaries.

Note: Line 73, Column (d), schedule 1801, "Old Age Retirement" includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital Insurance (Medicare)	\$ 5,269
Supplemental Annuities	10,551

Line 17, Column (b), includes \$6,000. for extended incentive per diem charges in Account 774, pursuant to Accounting Series Circular No. 142, Supplement No. 1.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
CREDITS			
1	(602) Credit balance transferred from Income (p. 21)-----	\$ 1 659 063	
2	(606) Other credits to retained income†-----		Net of Federal income taxes \$ None
3	(622) Appropriations released-----		
4	Total-----	1 659 063	
DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----		
6	(616) Other debits to retained income†-----		Net of Federal income taxes \$ None
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----	1 600 000	
10	Total-----	1 600 000	
11	Net increase during year*-----	59 063	
12	Balance at beginning of year (p. 5)*-----	3 258 767	
13	Balance at end of year (carried to p. 5)*-----	3 317 830	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

(Schedule 300, Page 2, Item 12)

Incorporated under the laws of the State of Texas under the name of Acme, Red River & Northern Railway Company. Name changed to Quanah, Acme & Pacific Railway Company, January 28, 1909.

Articles of Incorporation filed July 12, 1902, in Austin. Amended April 30, 1903; January 28, 1909; August 15, 1912; October 8, 1925; and May 5, 1952.

Term of Charter: Fifty (50) years from July 12, 1902; extended for an additional fifty (50) years from July 12, 1952, by amendment filed May 5, 1952.

Authorized to construct and operate a proposed railroad from Quanah, in a westerly direction to Acme, a distance of about six (6) miles, all in Hardeman County, Texas; from Acme, in a northwesterly direction, to a point on the Red River, a distance of about eight (8) miles, and from Acme, in a southwesterly direction, through the western portion of Hardeman County, across and through the Counties of Cottle and Motley, to a point on the western boundry line of said Motley County and the eastern boundary line of Floyd County, a distance of about eighty-five (85) miles; a total of about ninety-nine (99) miles, all in the State of Texas. Amendment of October 8, 1925, provided for extension of line to Floydada, in Floyd County, Texas. By Act of Legislature in 1927, authorized to acquire by purchase and consolidate property of Motley County Railway with Quanah Company, extending from Matador Junction, Texas to Matador, Texas, 8.08 miles.

Line constructed: Quanah to Floydada, 111.60 miles - owned.

Also operated 7.90 miles of St.L.-S.F. Railway Company tracks from South Bank of Red River to Quanah, all in the State of Texas, total operated mileage 119.50 miles. (Operation of line from Matador Junction to Matador, Texas, 8.08 miles, ceased on June 1, 1936, and line dismantled.)

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Common	1067		\$ 150 000	\$ 1 600 000		April 3, 1973	April 20, 1973
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43				TOTAL	1 600 000			

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	XX	XX		\$	XX	XX
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	4	066	419	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		1	550
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			568
10	(110) Switching*		49	981	(143) Miscellaneous		23	706
11	(113) Water transfers				Total incidental operating revenue		25	824
12	Total rail-line transportation revenue	4	116	400	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues	4	142	224

*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	None
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$	347
	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
19	(a) Payments for transportation of persons	\$	None
20	(b) Payments for transportation of freight shipments	\$	None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence.....		18	614	(2241) Superintendence and dispatching.....		21	841
2	(2202) Roadway maintenance.....		126	092	(2242) Station service.....		165	895
3	(2203) Maintaining structures.....		2	559	(2243) Yard employees.....		94	525
4	(2203½) Retirements—Road.....		13	501	(2244) Yard switching fuel.....		2	094
5	(2204) Dismantling retired road property.....		-	-	(2245) Miscellaneous yard expenses.....		2	233
6	(2208) Road property—Depreciation.....		21	199	(2246) Operating joint yards and terminals—Dr.....		-	-
7	(2209) Other maintenance of way expenses.....		28	733	(2247) Operating joint yards and terminals—Cr.....		-	-
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		537	-	(2248) Train employees.....		313	151
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		-	-	(2249) Train fuel.....		113	538
10	Total maintenance of way and structures.....		211	335	(2251) Other train expenses.....		37	623
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons.....		33	250
12	(2221) Superintendence.....		658	-	(2253) Loss and damage.....		37	364
13	(2222) Repairs to shop and power-plant machinery.....		-	-	(2254) Other casualty expenses.....		16	084
14	(2223) Shop and power-plant machinery—Depreciation.....		74	-	(2255) Other rail and highway transportation expenses.....		36	959
15	(2224) Dismantling retired shop and power-plant machinery.....		-	-	(2256) Operating joint tracks and facilities—Dr.....		-	202
16	(2225) Locomotive repairs.....		104	503	(2257) Operating joint tracks and facilities—Cr.....		-	-
17	(2226) Car and highway revenue equipment repairs.....		35	579	Total transportation—Rail line.....		874	759
18	(2227) Other equipment repairs.....		2	467	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment.....		-	-	(2258) Miscellaneous operations.....		-	-
20	(2229) Retirements—Equipment.....		3	742	(2259) Operating joint miscellaneous facilities—Dr.....		-	-
21	(2234) Equipment—Depreciation.....		-	-	(2260) Operating joint miscellaneous facilities—Cr.....		-	-
22	(2235) Other equipment expenses.....		9	052	GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....		-	-	(2261) Administration.....		67	665
24	(2237) Joint maintenance of equipment expenses—Cr.....		-	-	(2262) Insurance.....		-	-
25	Total maintenance of equipment.....		148	591	(2264) Other general expenses.....		11	316
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr.....		-	-
27	(2240) Traffic expenses.....		130	900	(2266) General joint facilities—Cr.....		-	-
28					Total general expenses.....		78	981
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		1	444
30	Operating ratio (ratio of operating expenses to operating revenues), 34.87 percent. (Two decimal places required.)						566	

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
35	NONE									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor Items			\$	1 395
2					
3					
4					
5					
6					
7					
8					
9	TOTAL				1 395

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
21	Refund of overpayment of withholding tax - 1971	\$		\$		\$	4 354
22	Minor items						275
23							
24							
25							
26							
27							
28							
29	TOTAL						4 629

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor items			\$	353
32					
33					
34					
35					
36					
37					
38					
39	TOTAL				353

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Minor items	\$	1 443
42			
43			
44			
45			
46			
47			
48			
49	TOTAL		1 443

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor Items	\$ 1 290	\$	\$ 1 290	\$ 55
2					
3					
4					
5					
6					
7	TOTAL	1 290		1 290	55

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track age rights (m)	Total operated (n)
21	Single or first main track	111 60	2	7 90			119 50	Texas	111 60	2	7 90			119 50
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs	6 59	1	1 27			7 86							
24	Way switching tracks	9 43					9 43							
25	Yard switching tracks	4 38		1 13			5 51							
26	TOTAL	132 00	2	10 30			142 30		111 60		7 90			119 50

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* Quanah, Texas to Floydada, Texas Total distance, 111.60 miles

2217. Road located at (Switching and Terminal Companies only)* Not Applicable

2218. Gage of track 4 ft. 8½ in. 2219. Weight of rail (1) lb. per yard.

2220. Kind and number per mile of cross-ties Creosoted 3,168 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of cross-ties, None; average cost per tie, \$ None; number of feet (B. M.) of switch and bridge ties, None; average cost per M feet (B. M.), \$ None *

2223. Rail applied in replacement during year: Tons (2,000 pounds), 2.48; weight per yard, 75; average cost per ton, \$ 35.64 *

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

(1) Weight of Rail per Yard	Owned Miles of Main Track	Leased Miles of Main Track
65	1.27	
75	1.25	
90	66.849	5.32
100	0.660	2.38
112	0.020	
115	41.551	.20
	111.60	7.90

EXPLANATORY REMARKS

* The difference between lines 2222, 2223 and operating expense accounts 212, 214 represents adjustments from A&B and inventory.

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1		NONE		\$		
2						
3						
4						
5						
TOTAL						

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
11	Minor items			\$	9	469
12						
13						
14						
15						
TOTAL					9	469

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21	None	\$			None	\$		
22								
23								
24								
25								
26	TOTAL				TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

First Mortgage dated October 1, 1909, matured October 1929

extended by various declarations, the last being November 23, 1973

which extended the mortgage to February 1, 1978.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	3	6 342	39 900	
2	TOTAL (professional, clerical, and general)				
3	TOTAL (maintenance of way and structures)	11	23 730	110 849	
4	TOTAL (maintenance of equipment and stores)	4	9 075	51 066	
5	TOTAL (transportation—other than train, engine, and yard)	9	20 224	105 355	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	27	59 371	307 170	
8	TOTAL (transportation—train and engine)	23	75 921	384 019	
9	GRAND TOTAL	50	135 292	691 189	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 682,248

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	1,135,677							
32	Passenger								
33	Yard switching	20,938							
34	TOTAL TRANSPORTATION	1,156,615							
35	Work train								
36	GRAND TOTAL	1,156,615							
37	TOTAL COST OF FUEL*	115,632							

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	1	J. W. Sowell	V.P., General Counsel,		
2			Secretary and tax Agent	12 000	1 023
3	2				
4	3				
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with respect to carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, respectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31	Texas-Louisiana Freight Bureau	Promote matters of common interest to members	\$ 613
32	Texas-Railroad Association	Promote matters of common interest to members	2 000
33	Association of Western Railroads	Promote matters of common interest to members	2 759
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
TOTAL			5 372

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			120						120	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)	113	958					113	958				110
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES	113	958					113	958				110
	LOCOMOTIVE UNIT-MILES												
5	Road service	446	360					446	360		x	x	x
6	Train switching	28	837					28	837		x	x	x
7	Yard switching										x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	475	197					475	197		x	x	x
	CAR-MILES												
9	Loaded freight cars	3	250	858				3	250	858	x	x	x
10	Empty freight cars	1	675	845				1	675	845	x	x	x
11	Caboose		114	296					114	296	x	x	x
12	TOTAL FREIGHT CAR-MILES	5	040	999				5	040	999	x	x	x
13	Passenger coaches										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
15	Sleeping and parlor cars										x	x	x
16	Dining, grill and tavern cars										x	x	x
17	Head-end cars										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars										x	x	x
20	Crew cars (other than cabooses)										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	5	040	999				5	040	999	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight							1	365	029	x	x	x
23	Tons—Nonrevenue freight									580	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT							1	365	609	x	x	x
25	Ton-miles—Revenue freight							102	644	635	x	x	x
26	Ton-miles—Nonrevenue freight								180	072	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT							102	824	707	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue							None			x	x	x
29	Passenger-miles—Revenue							None			x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	93,386	73,100	166,486	490,118
2	Forest Products	08	-	182	182	564
3	Fresh Fish and Other Marine Products	09	-	-	-	-
4	Metallic Ores	10	-	1,697	1,697	3,484
5	Coal	11	30	210	240	429
6	Crude Petro, Nat Gas, & Nat Gas	13	-	-	-	-
7	Nonmetallic Minerals, except Fuels	14	6,593	15,845	22,438	29,605
8	Ordinance and Accessories	19	-	15,981	15,981	58,257
9	Food and Kindred Products	20	1,876	146,523	148,399	360,451
10	Tobacco Products	21	-	3,685	3,685	15,299
11	Textile Mill Products	22	-	8,116	8,116	32,189
12	Apparel & Other Finished Textile Products	23	-	674	674	3,186
13	Lumber & Wood Products, except Furniture	24	-	11,310	11,310	31,868
14	Furniture and Fixtures	25	-	2,935	2,935	27,078
15	Pulp, Paper and Allied Products	26	121	34,810	34,931	101,059
16	Printed Matter	27	-	157	157	678
17	Chemicals and Allied Products	28	271	361,047	361,318	555,824
18	Petroleum and Coal Products	29	-	47,887	47,887	98,628
19	Rubber & Miscellaneous Plastic Products	30	-	11,256	11,256	60,550
20	Leather and Leather Products	31	-	30	30	142
21	Stone, Clay, Glass & Concrete Products	32	74,336	41,975	116,311	305,215
22	Primary Metal Products	33	-	18,611	18,611	44,833
23	Fabric Metal Products, except Ordnance and Transportation	34	-	9,101	9,101	30,413
24	Machinery, except Electrical	35	-	4,286	4,286	18,734
25	Electrical Machinery, Equipment & Supplies	36	-	10,129	10,129	41,779
26	Transportation Equipment	37	-	171,649	171,649	1,221,662
27	Instruments, Photographic, Optical, Watches & Clocks	38	-	900	900	6,291
28	Miscellaneous Products of Manufacturing	39	-	594	594	3,547
29	Waste and Scrap Materials	40	-	5,706	5,706	12,941
30	Miscellaneous Freight Shipments	41	-	196	196	1,116
31	Containers, Shipping, Returned Empty	42	-	1,535	1,535	2,977
32	Freight Forwarder Traffic	43	34	136,047	136,081	674,546
33	Shipper Assn or Similar Traffic	45	-	32,551	32,551	134,321
34	Misc Mixed Shipment except Forwarder & Shipper Assn	46	-	19,325	19,325	67,725
35	TOTAL CARLOAD TRAFFIC		176,647	1,188,050	1,364,697	4,435,509
36	Small Packaged Freight Shipments	47	113	219	332	2,529
37	Total Carload & LCL Traffic		176,760	1,188,269	1,365,029	4,438,038

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Snpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsin	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....		Not	Applicable				
2	Number of cars handled earning revenue—Empty.....							
3	Number of cars handled at cost for tenant companies—Loaded.....							
4	Number of cars handled at cost for tenant companies—Empty.....							
5	Number of cars handled not earning revenue—Loaded.....							
6	Number of cars handled not earning revenue—Empty.....							
7	Total number of cars handled.....							
	PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....							
9	Number of cars handled earning revenue—Empty.....							
10	Number of cars handled at cost for tenant companies—Loaded.....							
11	Number of cars handled at cost for tenant companies—Empty.....							
12	Number of cars handled not earning revenue—Loaded.....							
13	Number of cars handled not earning revenue—Empty.....							
14	Total number of cars handled.....							
15	Total number of cars handled in revenue service (items 7 and 14).....							
16	Total number of cars handled in work service.....							

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Number at Close of Year			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	LOCOMOTIVE UNITS	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1.	Diesel.....		NONE					(A. P.)	
2.	Electric.....								
3.	Other.....							XXXX	
4.	Total (lines 1 to 3).....							(tons)	
	FREIGHT-TRAIN CARS								
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)		NONE						
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, J-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5-)								
10.	Tank (A-1)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autorack (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)								
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)								
18.	Total (lines 5 to 17).....							XXXX	
19.	Car'oose (All N)							XXXX	
20.	Total (lines 18 and 19).....							(seating capacity)	
	PASSENGER-TRAIN CARS								
	NON-SELF-PROPELLED								
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB)		NONE						
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, 1A, all class M)							XXXX	
24.	Total (lines 21 to 23).....								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owued and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS		None						
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS		None					XXXX	
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----							XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

None

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Missouri

County of Greene

C. C. Roberts

(Insert here the name of the affiant)

makes oath and says that he is

Assistant Auditor

(Insert here the official title of the affiant)

of Quanah, Acme & Pacific Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1973

C. C. Roberts
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 6th day of March, 1974

My commission expires

4/10/77

[Use an
L. S.
Impression seal]

Bridge Lemkin
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Missouri

City

County of St. Louis

R. C. Grayson

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Quanah, Acme & Pacific Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1973, to and including December 31, 1973

R. C. Grayson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

city St. Louis above named, this 7th day of March, 1974

My commission expires August 2, 1977

[Use an
L. S.
Impression seal]

Commissioned within and for the County of St. Louis, Missouri which adjoins City of St. Louis, Missouri, where this act was performed.

Mary L. Allhoff
(Signature of officer authorized to administer oaths)
Mary L. Allhoff

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1 (1)	Engineering-----						
2 (2)	Land for transportation purposes-----						
3 (24)	Other right-of-way expenditures-----						
4 (3)	Grading-----						
5 (5)	Tunnels and subways-----						
6 (6)	Bridges, trestles, and culverts-----						
7 (7)	Elevated structures-----						
8 (8)	Ties-----						
9 (9)	Rails-----						
10 (10)	Other track material-----						
11 (11)	Ballast-----						
12 (12)	Track laying and surfacing-----						
13 (13)	Fences, snowsheds, and signs-----						
14 (16)	Station and office buildings-----						
15 (17)	Roadway buildings-----						
16 (18)	Water stations-----						
17 (19)	Fuel stations-----						
18 (20)	Shops and enginehouses-----						
19 (21)	Grain elevators-----						
20 (22)	Storage warehouses-----						
21 (23)	Wharves and docks-----						
22 (24)	Coal and ore wharves-----						
23 (25)	TOFC/COFC terminals-----						
24 (26)	Communication systems-----						
25 (27)	Signals and interlockers-----						
26 (29)	Powerplants-----						
27 (31)	Power-transmission systems-----						
28 (35)	Miscellaneous structures-----						
29 (37)	Roadway machines-----						
30 (38)	Roadway small tools-----						
31 (39)	Public improvements--Construction--						
32 (43)	Other expenditures--Road-----						
33 (44)	Shop machinery-----						
34 (45)	Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----						
37 (52)	Locomotives-----						
38 (53)	Freight-train cars-----						
39 (54)	Passenger-train cars-----						
40 (55)	Highway revenue equipment-----						
41 (56)	Floating equipment-----						
42 (57)	Work equipment-----						
43 (58)	Miscellaneous equipment-----						
44	Total expenditures for equipment-----						
45 (71)	Organization expenses-----						
46 (76)	Interest during construction-----						
47 (77)	Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----						
50 (80)	Other elements of investment-----						
51 (90)	Construction work in progress-----						
52	Grand Total-----						

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR				Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR			
		Entire line (b)		State (c)			Entire line (e)		State (f)	
		\$		\$			\$		\$	
1	MAINTENANCE OF WAY AND STRUCTURES	X	X	X	X	(2207) Operating joint yards and terminals—Cr.				
2	(2201) Superintendence					(2245) Train employees				
3	(2202) Roadway maintenance	Entire Line				(2249) Train fuel				
4	(2203) Maintaining structures	Within State of				(2251) Other train expenses				
5	(2203-1/2) Retirements—Road	Texas				(2253) Injuries to persons				
6	(2204) Dismantling retired road property					(2255) Loss and damage				
7	(2206) Road Property—Depreciation					(2254) Other casualty expenses				
8	(2209) Other maintenance of way expenses					(2255) Other rail and highway transportation expenses				
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.					(2256) Operating joint tracks and facilities—Dr.				
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.					(2257) Operating joint tracks and facilities—Cr.				
11	Total maintenance of way and struc.					Total transportation—Rail line				
12	MAINTENANCE OF EQUIPMENT	X	X	X	X	MISCELLANEOUS OPERATIONS	X	X	X	X
13	(2221) Superintendence					(2258) Miscellaneous operations				
14	(2222) Repairs to shop and power-plant machinery					(2259) Operating joint miscellaneous facilities—Dr.				
15	(2223) Shop and power-plant machinery—Depreciation					(2259) Operating joint miscellaneous facilities—Cr.				
16	(2224) Dismantling retired shop and power-plant machinery					Total miscellaneous operating				
17	(2225) Locomotive repairs					GENERAL	X	X	X	X
18	(2225) Car and highway revenue equipment repairs					(2261) Administration				
19	(2227) Other equipment repairs					(2262) Insurance				
20	(2228) Dismantling retired equipment					(2264) Other general expenses				
21	(2229) Retirements—Equipment					(2265) General joint facilities—Dr.				
22	(2234) Equipment—Depreciation					(2266) General joint facilities—Cr.				
23	(2235) Other equipment expenses					Total general expenses				
24	(2236) Joint maintenance of equipment expenses—Dr.					RECAPITULATION	X	X	X	X
25	(2237) Joint maintenance of equipment expenses—Cr.					Maintenance of way and structures				
26	Total maintenance of equipment					Maintenance of equipment				
27	TRAFFIC	X	X	X	X	Traffic expenses				
28	(2240) Traffic Expenses					Transportation—Rail line				
29	TRANSPORTATION—RAIL LINE	X	X	X	X	Miscellaneous operations				
30	(2241) Superintendence and dispatching					General expenses				
31	(2242) Station service					Grand Total Railway Operating Exp.				
32	(2243) Yard employees									
33	(2244) Yard switching fuel									
34	(2245) Miscellaneous yard expenses									
35	(2246) Operating joint yard and terminals—Dr.									
36	Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)									

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c) and (d) should agree with the totals of accounts Nos. 50, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expense during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		\$	\$	\$
50	Entire Line Within the State of Texas			
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

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2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11	Entire Line Within State of Texas			\$
12				
13				
14				
15				
TOTAL				

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21	Entire Line Within State of Texas			\$
22				
23				
24				
25				
TOTAL				

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31	Entire Line Within State of Texas	\$		\$
32				
33				
34				
35				
36	TOTAL		TOTAL	

INDEX

	Page No.		Page No.
Affiliated companies—Amounts payable to -----	8	Investments in affiliated companies -----	10-11
Investments in -----	10-11	Miscellaneous physical property -----	4
Amortization of defense projects—Road and equipment owned		Road and equipment property -----	7
and leased from others--	18	Securities owned or controlled through nonre-	
Balance sheet -----	4-5	porting subsidiaries -----	12
Capital stock -----	5B	Other -----	10-11
Surplus -----	19	Loans and notes payable -----	20
Car statistics -----	31	Locomotive equipment -----	32
Changes during the year -----	33	Mileage operated -----	26
Compensation of officers and directors -----	29	Owned but not operated -----	26
Consumption of fuel by motive-power units -----	28	Miscellaneous—Income -----	25
Contributions from other companies -----	27	Charges -----	25
Debt—Funded, unmatured -----	5B	Physical property -----	4
In default -----	20	Physical properties operated during year ---	24
Depreciation base and rates—Road and equipment owned and used		Rent income -----	25
and leased from others--	13	Rents -----	25
Leased to others -----	14	Motor rail cars owned or leased -----	33
Reserve—Miscellaneous physical property -----	19	Net income -----	21
Road and equipment leased from others	17	Oath -----	34
To others -----	16	Obligatio. —Equipment -----	8
Owned and used --	15	Officers—Compensation of -----	29
Directors -----	2	General of corporation, receiver or trustee -----	2
Compensation of -----	29	Operating expenses—Railway -----	24
Dividend appropriations -----	23	Revenues—Railway -----	23
Elections and voting powers -----	3	Ordinary income -----	21
Employees, Service, and Compensation -----	28	Other deferred credits -----	20
Equipment—Classified -----	32-33	Charges -----	20
Company service -----	33	Investments -----	10-11
Covered by equipment obligations -----	8	Passenger train cars -----	32-33
Leased from others—Depreciation base and rates	13	Payments for services rendered by other than employees ---	29
Reserve -----	17	Property (See Investments)	
To others—Depreciation base and rates --	14	Proprietary companies -----	8
Reserve -----	16	Purposes for which funded debt was issued or assumed ----	5B
Locomotives -----	32	Capital stock was authorized -----	5B
Obligations -----	8	Rail motor cars owned or leased -----	33
Owned and used—Depreciation base and rates -----	13	Rails applied in replacement -----	26
Reserve -----	15	Railway operating expenses -----	24
Or leased not in service of respondent -----	32-33	Revenues -----	23
Inventory of -----	32-33	Tax accruals -----	21
Expenses—Railway operating -----	24	Receivers' and trustees' securities -----	5B
Of nonoperating property -----	26	Rent income, miscellaneous -----	25
Extraordinary and prior period items -----	21	Rents—Miscellaneous -----	25
Floating equipment -----	33	Payable -----	27
Freight carried during year—Revenue -----	30A	Receivable -----	27
Train cars -----	32	Retained income—Appropriated -----	19
Fuel consumed by motive-power units -----	28	Unappropriated -----	22
Cost -----	28	Revenue freight carried during year -----	30A
Funded debt unmatured -----	5B	Revenues—Railway operating ---	23
Gage of track -----	26	From nonoperating property -----	26
General officers -----	2	Road and equipment property—Investment in -----	7
Identity of respondent -----	2	Leased from others—Depreciation base and rates -----	13
Important changes during year -----	33	Reserve -----	17
Income account for the year -----	21-21B	To others—Depreciation base and rates -----	14
Charges, miscellaneous -----	25	Reserve -----	16
From nonoperating property -----	26	Owned—Depreciation base and rates -----	13
Miscellaneous -----	25	Reserve -----	15
Rent -----	25	Used—Depreciation base and rates -----	13
Transferred to other companies -----	27	Reserve -----	15
Inventory of equipment -----	32-33	Operated at close of year -----	26
		Owned but not operated --	26

INDEX--Concluded

	Page No.		Page No.
Securities (See Investment)		Tax accruals--Railway	21
Services rendered by other than employees	29	Ties applied in replacement	26
State Commission schedules	36-38	Tracks operated at close of year	26
Statistics of rail-line operations	30		
Switching and terminal traffic and car	31	Unmatured funded debt	5B
Stock outstanding	5B		
Reports	3	Verification	34
Security holders	3	Voting powers and elections	3
Voting power	3		
Stockholders	3		
Surplus, capital	19	Weight of rail	26
Switching and terminal traffic and car statistics	31		