

513250

RARITAN RIVER R.R. CO.

1978

513250

**R-3**

Class III Railroads  
Approved by GAO  
B-180230 (R0583)  
Expires 12-31-81

# annual report

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

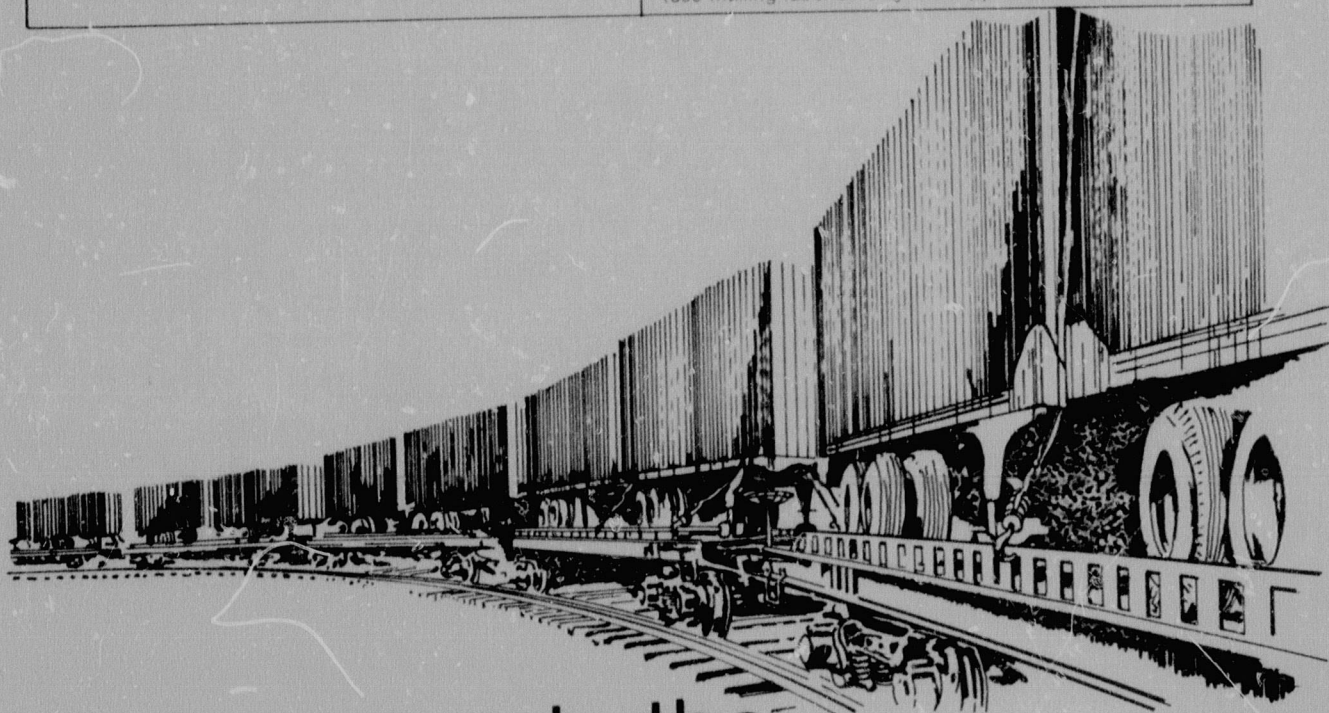
JUN 13 1979

ADMINISTRATIVE SERVICES  
MAIL UNIT

RC001325 RARITANRIVE 3 0 3 513250  
RR RARITAN RIVER R.R. CO.  
170 JOHN ST.  
SOUTH AMBOY NJ 08879

correct name and address if different than shown

full name and address of reporting carrier  
(use mailing label on original, copy in full on duplicate)



to the  
**Interstate Commerce Commission**  
for the year ended December 31, 1978



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**A. SCHEDULES OMITTED BY RESPONDENT**

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in this space provided below.
3. If no schedules were omitted indicate "NONE".

Page

Schedule No.

Title

13

705

Important changes during the year.



## 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year \_\_\_\_\_

**Raritan River Rail Road Company**

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Yes - Raritan River Rail Road Company**

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
**None**

4. Give the location (including street and number) of the main business office of the respondent at the close of the year \_\_\_\_\_

**170 John Street, South Amboy, New Jersey 08879**

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	<b>D.A. Swanson 1100 Raymond Blvd., Newark, NJ 07102</b>
2	Vice president & Gen. Mgr.	<b>R.G. Kipp 170 John Street, So. Amboy, NJ 08879</b>
3	Secretary	<b>D.R. Powell Six Penn Center Plaza, Phila, PA 19104</b>
4	Treasurer	<b>B.D. Wallon Six Penn Center Plaza, Phila, PA 19104</b>
5	Controller or auditor	
6	Attorney or general counsel	<b>A.D. Watson 390 George St., New Brunswick, NJ 08903</b>
7	General manager	
8	General superintendent	
9	General freight agent	<b>C.A. Miller Washington Rd., Sayreville, NJ 08859</b>
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	<b>D. A. Swanson</b>	<b>Newark, NJ</b>	<b>February 13, 1979</b>
15	<b>A. M. Baldwin</b>	<b>Phila., PA</b>	<b>" "</b>
16	<b>C. H. Allen</b>	<b>Newark, NJ</b>	<b>" "</b>
17			
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent \_\_\_\_\_

**April 20, 1988**

State the character of motive power used

**Diesel-Elec.**

9. Class of switching and terminal company \_\_\_\_\_

**Not a switching or terminal company**

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

**Organized under laws of NJ, operate under General Railroad Act Revised Statutes**

**A-8-12**

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source

**Consolidated Rail Corporation - Title to Stock Issued**

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

**Organized April 20, 1988; constructed 1888-1890; reorganized July 1, 1965.**

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote, the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other secu- rities with	
				Common	Preferred	voting power	
						Second	First
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Consolidated Rail Corp.	6 Penn Center	25,000	25,000			
2		Phila., PA 19104					
3							
4							
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30							

Footnotes and Remarks

## STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.☐ Two copies will be submitted \_\_\_\_\_ (date)☐ No annual report to stockholders is prepared.



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	223,010	122,397
2	Temporary Cash Investments	200,000	170,000
3	Special Deposits	3,720	3,601
4	Accounts Receivable	331,299	161,597
5	Less: Allowance for Uncollectible Accounts	0	0
6	Accumulated Deferred Income Tax Charges	121,764	136,993
7	Other Current Assets	879,703	594,588
8	Total Current Assets		
	OTHER ASSETS		
9	Special Funds	0	0
10	Other Investments and Advances - (Less Allowances and adjustments \$ )	72,474	75,594
11	Other Assets (Less Depreciation and Amortization \$ 0 )	0	0
12	Other Deferred Debits	72,474	75,594
13	Total Other Assets		
	ROAD AND EQUIPMENT		
14	Road and Equipment Property and Improvements on Leased Property	2,324,553	2,324,553
15	Less: Accumulated Depreciation and Amortization	1,001,176	989,018
16	Net Road and Equipment	1,323,377	1,335,535
17	Total Assets	2,275,644	2,605,717
	CURRENT LIABILITIES		
18	Loans and Notes Payable	420,804	234,671
19	Accounts Payable	0	0
20	Interest and Dividends Payable	43,723	15,680
21	Federal Income Taxes Accrued	21,193	16,594
22	Other Taxes Accrued	0	0
23	Other Current Liabilities	0	0
24	Equipment Obligations and Other long-term Debt Due Within One Year	485,720	266,945
25	Total Current Liabilities		
	NON CURRENT LIABILITIES		
26	Funded Debt Unmatured	0	0
27	Equipment Obligations	0	0
28	Capitalized Lease Obligations	0	0
29	Accumulated Deferred Income Tax Credits	33,426	46,076
30	Other Long-term Liabilities and Deferred Credits	33,426	46,076
31	Total Non current Liabilities		
	SHAREHOLDERS' EQUITY		
32	Capital Stock:		
33	Common Stock	25,000 990,800	1,015,800 1,015,800
34	Preferred Stock	35,000	25,000
35	Discount on Capital Stock	0	0
	Additional Capital	0	0

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY—Continued	\$	\$
	Retained Earnings:		
36	Appropriated	19,427	19,427
37	Unappropriated	721,271	657,469
38	Net unrealized Loss on Noncurrent Marketable Equity Securities	0	0
39	Less: Treasury Stock	0	0
40	Net Shareholders' Equity	1,756,498	1,692,696
41	Total Liabilities and Shareholders' Equity	2,275,644	2,005,717



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: No Pension Program

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$ None

(c) Is any part of pension plan funded? Specify Yes ☐ No ☐

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes ☐ No ☐

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ☐ No ☐ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

**210. RESULTS OF OPERATIONS****INSTRUCTIONS**

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

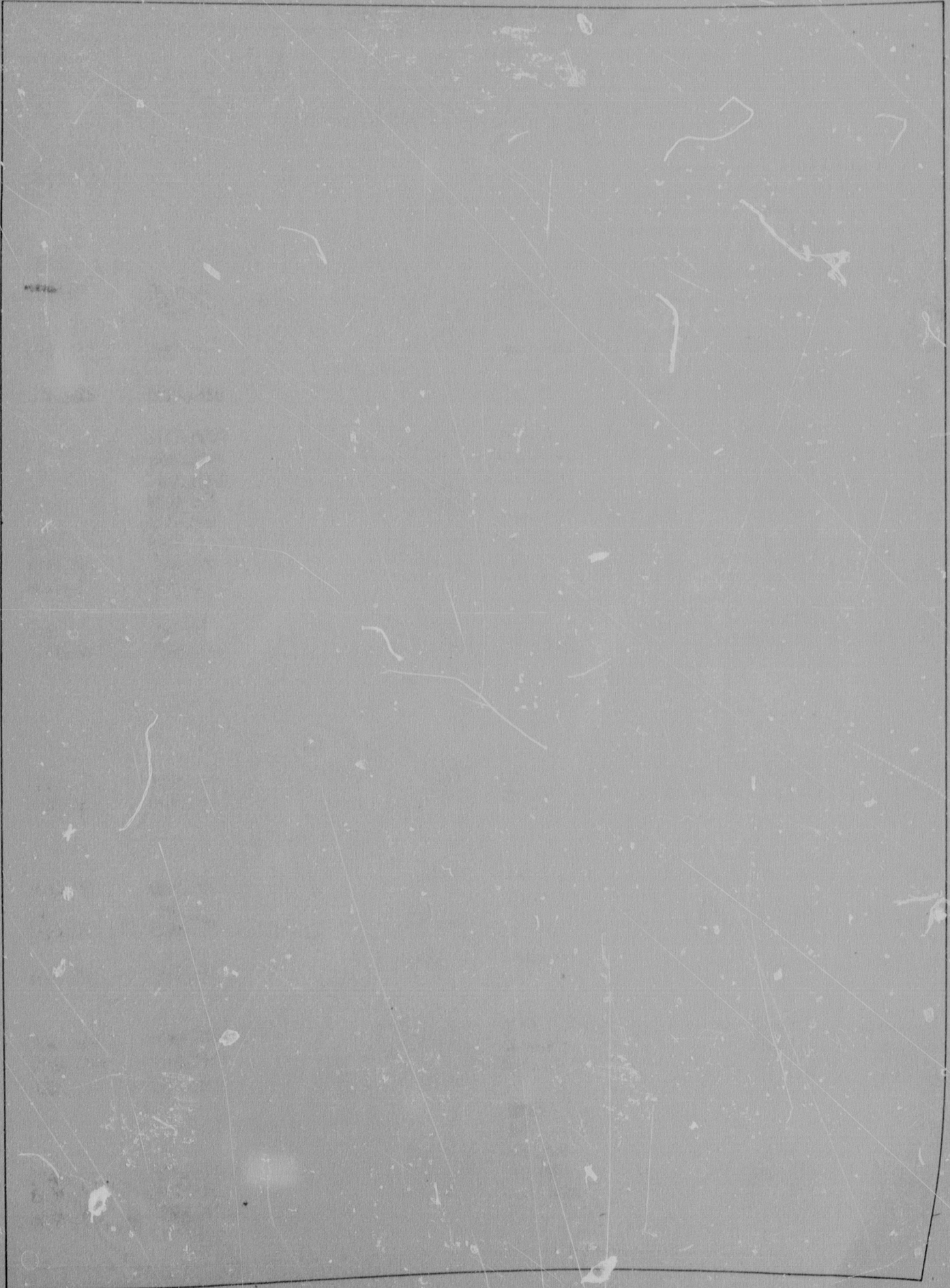


210. RESULTS OF OPERATIONS		
Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	1,295,127
2	Passenger	217,774
3	Other	1,512,901
4	Total Railway Operating Revenues	1,469,145
5	Railway Operating Expenses	43,756
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	19,575
8	Interest income	45,165
9	Other income; Other:	
	Income from affiliated companies:	
10	Dividends	
11	Equity in*undistributed earnings (losses)	54,740
12	Total other income (Lines 7-11)	109,496
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	971
15	Fixed charges	
	UNUSUAL OR INFREQUENT ITEMS	
16	Unusual or infrequent items (debit) credit	107,525
17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	43,723
18	Federal income taxes	
19	State income taxes	
20	Other income taxes	
21	Provisions for deferring income taxes	63,802
22	Income before extraordinary items (Line 17 less Lines 18-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
23	Extraordinary items (net)	
24	Income taxes on extraordinary items	
25	Provisions for deferred taxes - Extraordinary items	
26	Total extraordinary items (Lines 23-25)	
27	Cumulative effect of changes in accounting principles	
28	(Less applicable income taxes of \$ )	63,802
29	Net income	

## 210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
30	Net revenues from railway operations	43,756
31	Income taxes on ordinary income	43,723
32	Provisions for deferred income taxes	
33	Income from Lease of Road and Equipment	
34	Rent for leased Roads and Equipment	
35	Net Railway Operating Income	33
	Ton-miles, Revenue Freight (in thousands)	1,766.80





## 330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1	(1) Engineering	41,668			41,668	7,263
2	(2) Land for transportation purposes	199,521			199,521	
3	(2 1/2) Other right-of-way expenditures					
4	(3) Grading	252,086			252,086	3,975
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts	125,127			125,127	89,493
7	(7) Elevated structures					
8	(8) Ties	103,431			103,431	
9	(9) Rails	201,574			201,574	
10	(10) Other track material	153,396			153,396	
11	(11) Ballast	38,136			38,136	
12	(12) Track laying and surfacing	92,983			92,983	
13	(13) Fences, snowsheds, and signs	562			562	562
14	(16) Station and office buildings	47,497			47,497	41,218
15	(17) Roadway buildings	4,779			4,779	2,484
16	(18) Water stations					
17	(19) Fuel stations	6,895			6,895	3,310
18	(20) Shops and enginehouses	141,438			141,438	40,834
19	(21) Grain elevators					
20	(22) Storage warehouses					
21	(23) Wharves and docks					
22	(24) Coal and ore wharves					
23	(25) TOFC/COFC terminals	5,566			5,566	2,245
24	(26) Communication systems	6,728			6,728	3,766
25	(27) Signals and interlockers					
26	(29) Power plants					
27	(31) Power-transmission systems					
28	(35) Miscellaneous structures	30,968			30,968	27,914
29	(37) Roadway machines	1,358			1,358	
30	(38) Roadway small tools	91,544			91,544	72,903
31	(39) Public improvements - Construction					
32	(43) Other expenditures - Road	41,903			41,903	36,115
33	(44) Shop machinery					
34	(45) Power-plant machinery					
35	Other (specify and explain)	1,587,160			1,587,160	331,082
36	Total Expenditures for Road	629,442			629,442	605,473
37	(52) Locomotives	12,427			12,427	11,289
38	(53) Freight-train cars					
39	(54) Passenger-train cars					
40	(55) Highway revenue equipment					
41	(56) Floating equipment	35,802			35,802	35,802
42	(57) Work equipment	22,134			22,134	17,530
43	(58) Miscellaneous equipment	699,805			699,805	670,094
44	Total Expenditures for Equipment					



## 330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
45 (71)	Organization expenses					
46 (76)	Interest during construction	26,396			26,396	
47 (77)	Other expenditures - General	11,192			11,192	
48	Total General Expenditures	37,588			37,588	
49	Total	2,324,553			2,324,553	
50 (80)	Other elements of investments					
51 (90)	Construction work in progress					
52	Grand Total	2,324,553			2,324,553	1,001,176

### 705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*
2. All other important physical changes, including herein *all new tracks built*.\*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; *if no consideration was given, state that fact*.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## 710. INVENTORY OF EQUIPMENT

## INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 36 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
(a)									
LOCOMOTIVE UNITS									
1	Diesel-Freight A units							(h.p.)	
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units	6	0	0	6	0	6	5,400	0
7	Diesel-Switching A units	6	0	0	6	0	6		0
8	Diesel-Switching B units	6	0	0	6	0	6	XXXXXX	0
9	Total (lines 1-8)								
10	Electric-Locomotives								
11	Other self-powered units	6			6		6	XXXXXX	
12	Total (lines 9, 10 and 11)								
13	Auxiliary units	6			6		6	XXXXXX	
14	Total Locomotive Units (lines 12 and 13)								



200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	<u>Current Assets:</u>		
	Cash	\$	\$
	Temporary Cash Investments	223,010	122,397
	Special Deposits	200,000	170,000
	Accounts Receivable	3720	3601
	Less: Allowance for Uncollectible Accounts	331,299	161,597
	Accumulated Deferred Income Tax Charges	-	-
	Other Current Assets	-	-
	Total Current Assets	121,764	136,993
		879,793	574,588
	<u>Other Assets:</u>		
	Special Funds		
	Other Investments and Advances - (Less Allowances and adjustments	-	-
	\$	-	-
	Other Assets (Less Depreciation and Amortization (\$ - )	-	-
	Other Deferred Debits	72,474	75,594
	Total Other Assets	72,474	75,594
	<u>Road and Equipment:</u>		
	Road and Equipment Property and Improvements on Leased Property	2,324,553	2,324,553
	Less: Accumulated Depreciation and Amortization	1,001,176	929,018
	Net Road and Equipment	1,323,377	1,335,535
	Total Assets	2,275,644	2,005,717



200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	<u>Current Liabilities:</u>	\$	\$
	Loans and Notes Payable	-	-
	Accounts Payable	420,804	234,671
	Interest and Dividends Payable	-	-
	Federal Income Taxes Accrued	43,723	15,680
	Other Taxes Accrued	21,193	16,594
	Other Current Liabilities	-	-
	Equipment Obligations and Other Long-term Debt Due Within One Year	-	-
	Total Current Liabilities	485,720	266,945
	<u>Non Current Liabilities:</u>		
	Funded Debt Unmatured	-	-
	Equipment Obligations	-	-
	Capitalized Lease Obligations	-	-
	Accumulated Deferred Income Tax Credits	-	-
	Other Long-term Liabilities and Deferred Credits	33,426	46,076
	Total Non current Liabilities	33,426	46,076
	<u>Shareholders' Equity:</u>		
	Capital Stock: (Sch. 230)	1,015,800	1,015,800
	Common Stock	25,000	25,000
	Preferred Stock	990,800	990,800
	Discount on Capital Stock	-	-
	Additional Capital (230)	-	-



### 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities

being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Stocks		Other securities with voting power (g)	
				Common (d)	PREFERRED Second (e) First (f)		
1	Consolidated Rail Corp.	6 Penn Center Plaza Phila. Pa. 19104	25,000	25,000			
2							
3							
4							
5							
6							
7							
8							
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28							
29							
30							

Footnotes and Remarks

### STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted (date)

☐ No annual report to stockholders is prepared.



# 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
**Raritan River Rail Road Company**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Yes - Raritan River Rail Road Company**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made **None**
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
**170 John Street, South Amboy, New Jersey 08879**
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	D.A. Swanson 1100 Raymond Blvd. Newark, N.J. 07102
2	Vice president & G.M.	R.G. Kipp 170 John Street, South Amboy, N.J. 08879
3	Secretary	D.R. Powell Six Penn Center Plaza, Phila. Pa. 19104
4	Treasurer	B.D. Wellmon Six Penn Center Plaza, Phila. Pa. 19104
5	Controller or auditor	
6	Attorney or general counsel	A.D. Watson 390 George Street, New Brunswick, N.J. 08903
7	General manager	
8	General superintendent	
9	General freight agent	C.A. Miller Washington Road, Parlin, N.J. 08859
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	D.A. Swanson	Newark, N.J.	2/12/80
15	A.M. Baldwin	Phila. Pa.	2/12/80
16	C.H. Allen	Newark, N.J.	2/12/80
17			
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent **April 20, 1888**
8. State the character of motive power used **Diesel-Electric**
9. Class of switching and terminal company **Not a switching or terminal company**
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
**Organized under laws of New Jersey, operate under General Railroad Act Revised Statutes Title A-8-12**
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source  
**Consolidated Rail Corporation - Title to stock issued**

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing  
**Organized April 20, 1888; constructed 1888-1890; reorganized July 1, 1965**

\* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



## 720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent 32.24.
- (2) Show, by States, mileage of tracks owned but not operated by respondent: First main track, 0; second and additional main tracks, 0, industrial tracks, 0; yard track and sidings, 0; total, all tracks, 0. (t)
- (3) Road is completed from (Line Haul Railways only)\* SO ARIZONA to NEW ARIZONA. Total distance, 12.25 miles.
- (4) Road located at (Switching and Terminal Companies only)\* \_\_\_\_\_.
- (5) Gage of track 4 ft. 8 1/2 in.
- (6) Weight of rail 80, 100, 130 lb. per yard.
- (7) Kind and number per mile of crossties Crossed VP & ORAC 2,667/mile.
- (8) State number of miles electrified: First main track, 0; second and additional main tracks, 0; passing tracks, cross-overs, and turn-outs, 0; yard switching tracks, 0.
- (9) Ties applied in replacement during year: Number of crossties, 2052; average cost per tie, \$ 13.34; number of feet (B.M.) of switch and bridge ties, 6.5 M; average cost per M feet (B.M.), \$ 561.52 W.M..
- (10) Rail applied in replacement during year: Tons (2,000 pounds), 3.5 Tons; weight per yard, 80 lb; average cost per ton, \$ 90.31.

\*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.



A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable. and title in the space provided below.  
2. Show below the pages excluded and indicate the schedule number. 3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
13	705	Corporate changes during the year

P. 15

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS cont.

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	Number at close of year			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used	Leased from others	Total in service of respondent (e+f)		
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
FREIGHT TRAINCARS									
	Plain Box Cars - 40' (B100-129)							tons	
	Plain Box Cars - 50' (B200-229; B300-329)	100	0	2	0	98	98	6860	0
	Equipped Box Cars (All Code A)								
	Plain Gondola Cars (G092-392; G401-492)								
	Equipped Gondola Cars (All Codes C and E)								
	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
	Open Top Hopper Cars - General Service (All Code H)								
	Open Top Hopper Cars - Special Service (All Codes J and K)								
	Refrigerator Cars - Non Mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
	Refrigerator Cars - Mechanical (R104, 110, 112, 117, 118, R204, 210, 211, 212, 217, 218)								
	Flat Cars - TOFC/COFC (F071-078; F871-978)								
	Flat Cars - Multi-level (All Code V)								
	Flat Cars - General Service (F101-109; F201-209)								
	Flat Cars - Other (F11-189; 211-289; 301-389; 401-540)								
	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
	Tank Cars - 22,00 Gallons and over (T-6, T-7, T-8, T-9)								
	All Other Freight Cars (F191-199; 291-299; 391-399; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764)								
	Total (lines to )	5	0	0	5	0	5	XXXXXX	0
	Caboose (All N)	105	0	2	5	98	103	XXXXXX	0
	Total (lines , )								



### INSTRUCTIONS

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines through , as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line under "Auxiliary units."
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

[illegible]

## 705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*
2. All other important physical changes, including herein all new tracks built.\*
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed.

Miles of road abandoned.

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## 330. ROAD AND EQUIPMENT PROPERTY (cont.)

Line No.	ITEM	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year	Accrued depreciation at close of year
	(a)	(b)	(c)	(d)	(e)	(f)
40	(55) Highway revenue equipment					
41	(56) Floating equipment				35802	35802
42	(57) Work equipment	35802				
43	(58) Miscellaneous equipment	22134			22134	17530
44	Total Expenditures for Equipment	699,805			699,805	671,094
45	(71) Organization expenses					
46	(76) Interest during construction	26396			26396	
47	(77) Other expenditures - General	11192			11192	
48	Total General Expenditures	37,588			37,588	
49	Total	2,324,553			2,324,553	
50	(80) Other elements of investments					
51	(90) Construction work in progress				2,324,553	1,801,176
52	Grand Total	2,324,553				

## 330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year of the item. Adjustments in excess of \$100,000 should be explained.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page

Line No.	ITEM	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year	Accrued depreciation at close of year
	(a)	(b)	(c)	(d)	(e)	(f)
1	(1) Engineering	41668			41668	7263
2	(2) Land for transportation purposes	199521			199521	
3	(2½) Other right-of-way expenditures				252086	3775
4	(3) Grading	252086				
5	(5) Tunnels and subways				125127	28493
6	(6) Bridges, trestles, and culverts	125127				
7	(7) Elevated structures				103431	
8	(8) Ties	103431			201574	
9	(9) Rails	201574				
10	(10) Other track material	153396			153396	
11	(11) Ballast	38136			38136	
12	(12) Track laying and surfacing	92983			92983	
13	(13) Fences, snowsheds, and signs	562			562	562
14	(16) Station and office buildings	47497			47497	41218
15	(17) Roadway buildings	4779			4779	2484
16	(18) Water stations				6895	3310
17	(19) Fuel Stations	6895			141438	40334
18	(20) Shops and enginehouses	141438				
19	(21) Grain elevators					
20	(22) Storage warehouses					
21	(23) Wharves and docks					
22	(24) Coal and ore wharves					
23	(25) TOCF/COFC terminals				5566	2245
24	(26) Communication systems	5566			6228	2766
25	(27) Signals and interlockers	6228				
26	(29) Power plants					
27	(31) Power-transmission systems					
28	(35) Miscellaneous structures				30968	27914
29	(37) Roadway machines	30968			1358	
30	(38) Roadway small tools	1358				
31	(39) Public improvements - Construction	91544			91544	72703
32	(43) Other expenditures - Road				41903	26115
33	(44) Shop machinery	41903				
34	(45) Power-plant machinery					
35	Other (specify and explain)					
36	Total Expenditures for Road	1587160			1587160	331082
37	(52) Locomotives	629442			629442	605473
38	(53) Freight-train cars	12427			12427	11227
39	(54) Passenger-train cars					



X

(210)

9

Reconciliation of Net Railway Operating Income (NROI)

Net revenues from railway operations	\$ 43,756
Income taxes on ordinary income	(43,743)
Provisions for deferred income taxes	-

Income from Lease of Road and Equipment	( )
---	-----

Rent for leased Roads and Equipment	-
-------------------------------------	---

Net Railway Operating Income	<u>33</u>
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Revenue Ton-Miles	\$ 3766.96
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INSTRUCTIONS 210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
3. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
4. All contra entries hereunder should be indicated in parenthesis.
5. ~~Report~~ Report dollars in thousands.



210. RESULTS OF OPERATIONS

Line No.	Item (a)	RESPONDENT ONLY
		Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
	Freight	1,295,127
	Passenger	-
	Other 32,819; 177,597; 1145; 9213, 19,211	217,774
	Total Railway Operating Revenues	1,512,901
	Railway Operating Expenses (19,211) 1,305,843; 122,513 (Leaky Tax deduction)	1,469,145
	*Net Revenue from Railway Operations	43,756
	OTHER INCOME	
	Dividend income	-
	Interest income	19,575
	Other income; Other	45,165
	Income from affiliated companies:	
	Dividends	-
	Equity in undistributed earnings (losses)	-
	Total other income (Lines	64,740
	Total income (Lines	108,496
	OTHER DEDUCTIONS	
	Miscellaneous deductions from income	971
	Fixed charges	-
	UNUSUAL OR INFREQUENT ITEMS	
	Unusual or infrequent items (debit) credit	-
	Income (loss) from continuing operations (before income taxes)	-
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
	Federal income taxes	43,723
	State income taxes	-
	Other income taxes	-
	Provisions for deferred income taxes	-
	Income before extraordinary items	-
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
	Extraordinary items (net)	
	Income taxes on extraordinary items	
	Provisions for deferred taxes - Extraordinary items	
	Total extraordinary items (Lines	
	Cumulative effect of changes in accounting principles (Less applicable income taxes of \$ )	
	NET INCOME	63,802



200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY (cont.)

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	<u>Shareholders' Equity (cont.):</u>	\$	\$
	Retained Earnings:		
	Appropriated	19,427	19,427
	Unappropriated	721,271	657,469
	Net Unrealized Loss on Noncurrent Marketable Equity Securities	-	-
	Less: Treasury Stock	-	-
	Net Shareholders' Equity	1,756,498	1,692,696
	Total Liabilities and Shareholders' Equity	2,275,644	2,065,717



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ NONE

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ NONE

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. NO PENSION PROGRAM

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ NONE

(c) Is any part of pension plan funded? Specify Yes ☐ No ☐

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement, list trustee(s).

Date of trust agreement or latest amendment.

If respondent is affiliated in any way with the trustee(s), explain affiliation.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes ☐ No ☐

If yes, give number of the shares for each class of stock or other security.

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes ☐ No ☐ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES ☐ NO ☒

# UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	Number at close of year			Aggregate capacity of units reported in col. (g) (see ins. 7) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)		
	<b>FREIGHT TRAINCARS</b>							Tons	
		<b>100</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>98</b>	<b>98</b>	<b>6,860</b>	<b>0</b>
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229; B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 491-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161-L 764)	<b>100</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>98</b>	<b>98</b>	<b>6,860</b>	<b>0</b>
32	Total (lines 15-31)	<b>5</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>5</b>	XXXXXX	<b>0</b>
33	Caboose (All N)	<b>105</b>	<b>0</b>	<b>2</b>	<b>5</b>	<b>98</b>	<b>103</b>	XXXXXX	<b>0</b>
34	Total (lines 32-33)								



## 720. TRACKS

- (1) Show, by State, total mileage of tracks owned and operated by respondent 32.24
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, 0  
 second and additional main tracks, 0; industrial tracks, 0  
 yard track and sidings, 0; total, all tracks, 0 (t)
- (3) Road is completed from (Line Haul Railways only)\* Co. Amboy to New Brunswick Total distance, 12.25  
 miles.
- (4) Road located at (Switching and Terminal Companies only)\* \_\_\_\_\_
- (5) Gage of track 4 ft. 8-1/2 in.
- (6) Weight of rail 80, 100, 130 lb. per yard.
- (7) Kind and number per mile of cross-ties Creosoted YP & Oak 2,667/mile
- (8) State number of miles electrified: First main track, 0; second and additional main tracks, 0  
 passing tracks, cross-overs, and turn-outs, 0; way switching tracks, 0 yard switching  
 tracks, 0
- (9) Ties applied in replacement during year: Number of cross-ties, 2,052; average cost per tie, \$ 13.34; number of feet  
 (B.M.) of switch and bridge ties, 6.5M average cost per M feet (B.M.), \$ 561.52/M
- (10) Rail applied in replacement during year: Tons (2,000 pounds), 3.5; Weight per year, 80 lb.; average  
 cost per ton, \$ 90.31

\*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.

# VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of New Jersey  
 County of Middlesex ss:  
Robert G. Kipp makes oath and says that he is Vice President & General Manager  
 (Insert here the name of the affiant) (Insert here the official title of the affiant)  
 of RARITAN RIVER RAIL ROAD COMPANY  
 (Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1, 19 78, to and including December 31, 19 78

*Robert G. Kipp*  
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and  
 county above named, this 1st day of June 19 79  
 My commission expires March 21, 1983

*Theresa M. Downes*  
 (Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New Jersey  
 County of Essex ss:  
Donald A. Swanson makes oath and says that he is President  
 (Insert here the name of the affiant) (Insert here the official title of the affiant)  
 of RARITAN RIVER RAIL ROAD COMPANY  
 (Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 19 78, to and including December 31, 19 78

*Donald A. Swanson*  
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and  
 county above named, this 8th day of June 19 79  
 My commission expires Aug. 9, 1982

*James Mitchell*  
 (Signature of officer authorized to administer oaths)



