

ANNUAL REPORT 1972 FORM C

513250

PARITAN RIVER RAILROAD CO.

1 OF 1

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Batch 57

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
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RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

O.M.B. NO. 60-R099.21

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125001325RARITANRIVE 2
CHIEF ACCOUNTING OFFICER
RARITAN RIVER R.R. CO.
170 JOHN ST.
SOUTH AMBOY, N J 08879

513250

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801, Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

PARITAN RIVER RAIL ROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Robert G. Kipp (Title) Vice Pres. & Gen. Mgr.
(Telephone number) 201 721 0070
(Area code) (Telephone number)
(Office address) 170 John Street, South Amboy, New Jersey 08879
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Raritan River Rail Road Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes Raritan River Rail Road Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
170 John Street, South Amboy, New Jersey 08879
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	R. B. Wachenfeld 1100 Raymond Blvd., Newark, N. J. 07102
2	Vice president	A. M. Schofield Six Penn Center Plaza, Philadelphia, Pa. 19104
3	Secretary &	
4	Treasurer	J. G. Staniszewski 170 John Street, South Amboy, N. J. 08879
5	Comptroller or auditor	
6	Attorney or general counsel	A. D. Watson 390 George Street, New Brunswick, N. J. 08903
7	Vice Pres. & General manager	R. G. Kipp 170 John Street, South Amboy, N. J. 08879
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	R. W. Carroll	Six Penn Center Plaza, Phila., Pa.	February 13, 1973
32	E. L. Claypole	Six Penn Center Plaza, Phila., Pa.	" "
33	J. F. Dunseth	1100 Raymond Blvd., Newark, N. J.	" "
34	L. P. McLaughlin	1100 Raymond Blvd., Newark, N. J.	" "
35	A. M. Schofield	Six Penn Center Plaza, Phila., Pa.	" "
36	R. B. Wachenfeld	1100 Raymond Blvd., Newark, N. J.	" "
37			
38			
39			
40			

7. Give the date of incorporation of the respondent April 20, 1888 8. State the character of motive power used Diesel-Electric
9. Class of switching and terminal company Not a switching or terminal company
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Organized under laws of New Jersey. Operate under General Railroad Act Revised Statutes-Title A5-12
11. State whether or not a corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) sale to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
Central Railroad Company of Pennsylvania - Title to stock issued

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
Organized April 20, 1888; constructed 1888 - 1890; reorganized July 1, 1965.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holder as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Central Railroad Co. of Pa.	Newark, N. J.	24,994				
2	R. W. Carroll	Philadelphia, Pa.	1				
3	E. L. Claypole	Philadelphia, Pa.	1				
4	J. F. Dunseth	Newark, N. J.	1				
5	L. P. McLaughlin	Newark, N. J.	1				
6	A. M. Schofield	Philadelphia, Pa.	1				
7	R. B. Wachenfeld	Newark, N. J.	1				
8							
9							
10							
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30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	108	934	(701) Cash	\$	200	690
2		539	471	(702) Temporary cash investments		493	523
3		3	296	(703) Special deposits		3	197
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances—Debit			
6		184	638	(706) Net balance receivable from agents and conductors		193	385
7		26	982	(707) Miscellaneous accounts receivable		129	261
8		1	687	(708) Interest and dividends receivable		3	274
9				(709) Accrued accounts receivable			
10			75	(710) Working fund advances			75
11		22	019	(711) Prepayments		24	584
12		70	229	(712) Material and supplies		57	769
13				(713) Other current assets			
14		957	271	Total current assets		1 105	758
				SPECIAL FUNDS			
				(b ₁) Total book assets at close of year			
				(b ₂) Respondent's own issues included in (b ₁)			
15				(715) Sinking funds			
16				(716) Capital and other reserve funds			
17				(717) Insurance and other funds			
18			0	Total special funds			0
				INVESTMENTS			
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22			0	Total investments (accounts 721, 722 and 723)			0
				PROPERTIES			
23		2 259	277	(731) Road and equipment property (p. 7)		2 276	720
24	x x x x x x			Road	\$	1 569	228
25	x x x x x x			Equipment		670	234
26	x x x x x x			General expenditures		37	588
27	x x x x x x			Other elements of investment			
28	x x x x x x			Construction work in progress			
29			340	(732) Improvements on leased property (p. 7)			340
30	x x x x x x			Road	\$		
31	x x x x x x			Equipment			
32	x x x x x x			General expenditures			
33		2 259	617	Total transportation property (accounts 731 and 732)		2 277	060
34		833	087	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		873	499
35				(736) Amortization of defense projects—Road and Equipment (p. 18)			
36		833	087	Recorded depreciation and amortization (accounts 735 and 736)		873	499
37		1 426	530	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1 403	561
38		38	761	(737) Miscellaneous physical property		38	761
39				(738) Accrued depreciation—Miscellaneous physical property (p. 19)			
40		38	761	Miscellaneous physical property less recorded depreciation (account 737 less 738)		38	761
41		1 465	291	Total properties less recorded depreciation and amortization (line 37 plus line 40)		1 442	322
				OTHER ASSETS AND DEFERRED CHARGES			
42			0	(741) Other assets			0
43				(742) Unamortized discount on long-term debt			
44				(743) Other deferred charges (p. 20)			
45			0	Total other assets and deferred charges			0
46		2 422	562	TOTAL ASSETS		2 548	080

NOTE.—For page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$ 420 682	(751) Loans and notes payable (p. 20)	\$
48	10 340	(752) Traffic and car-service balances—Credit	629 358
49	7 549	(753) Audited accounts and wages payable	11 876
50		(754) Miscellaneous accounts payable	7 507
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	122 692	(759) Accrued accounts payable	51 754
56	6 716	(760) Federal income taxes accrued	
57		(761) Other taxes accrued	7 479
58	567 986	(762) Other current liabilities	
59		Total current liabilities (exclusive of long-term debt due within one year)	707 974
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	0	(764) Equipment obligations and other debt (pp. 5B and 8)	0
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66	0	Total long-term debt due after one year	0
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69	0	(774) Casualty and other reserves	
70		Total reserves	0
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72	89 090	(782) Other liabilities	91 210
73		(783) Unamortized premium on long-term debt	
74	382	(784) Other deferred credits (p. 20)	
75		(785) Accrued depreciation—Leased property (p. 17)	
76	89 472	Total other liabilities and deferred credits	91 210
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77	1 015 800	(791) Capital stock issued—Total	1 025 000
78		Common stock (p. 5B)	25 000
79		Preferred stock (p. 5B)	1 000 000
80		(792) Stock liability for conversion	9 200
81		(793) Discount on capital stock	
82	1 015 800	Total capital stock	1 015 800
Capital Surplus			
83		(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	
85	0	(796) Other capital surplus (p. 19)	
86		Total capital surplus	0
Retained Income			
87	19 427	(797) Retained income—Appropriated (p. 19)	19 427
88	729 877	(798) Retained income—Unappropriated (p. 22)	713 669
89	749 304	Total retained income	733 096
90	1 765 104	Total shareholders' equity	1 748 896
91	2 422 862	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2 548 080

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 130,230

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 1,806

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year—\$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes—\$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual—\$

Other adjustments (indicate nature such as recapture on early disposition)—\$

Total deferred investment tax credit in account 784 at close of year—\$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code—\$

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code—\$

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
	NONE		\$
			\$
			\$

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

As recorded on books				
Item	Amount in dispute	Account Nos. 752		Amount not recorded
		Debit	Credit	
Per diem receivable.....	\$.....			\$.....
Per diem payable.....			8,636	
Net amount.....	\$.....	xxxxxx	xxxxxx	\$.....

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 0.00

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 0.00

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1						\$		\$		\$		\$
2	N											
3	O											
4	N											
	E											
	TOTAL											

5 Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____

6 Purpose for which issue was authorized† _____

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Per value per share (c)	Authorized † (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK									ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)			Total amount actually issued (g)			Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)			Par value of par-value stock (i)			SHARES WITHOUT PAR VALUE		
																		Number (j)		Book value (k)
11	Common	1-1-65	\$	\$	25 000	\$	25 000	\$			\$	25 000	\$				25,000	\$	25 000	
12	Preferred	1-1-65			1 000 000	1 000 000			920		99 080						99,080		990 800	
13																				
14																				

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ 0.00 Actually issued, \$ 1,000,000

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks 0

17 Purpose for which issue was authorized† I.C.C. Finance Docket 22622

18 The total number of stockholders at the close of the year was Ten (10)

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	N					\$	\$	\$	\$		\$
22	O										
23	N										
24	E										
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	\$ 41 720			\$ 41 720
2	(2) Land for transportation purposes.....	199 980			199 980
3	(2½) Other right-of-way expenditures.....				
4	(3) Grading.....	252 086			252 086
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	118 782			118 782
7	(7) Elevated structures.....				
8	(8) Ties.....	102 401	1 030		103 431
9	(9) Rails.....	199 504	2 070		201 574
10	(10) Other track material.....	152 856	540		153 396
11	(11) Ballast.....	37 776	360		38 136
12	(12) Track laying and surfacing.....	90 533	2 450		92 983
13	(13) Fences, snowsheds, and signs.....	562			562
14	(16) Station and office buildings.....	111 232			111 232
15	(17) Roadway buildings.....	4 779			4 779
16	(18) Water stations.....				
17	(19) Fuel stations.....	6 895			6 895
18	(20) Shops and enginehouses.....	111 438			111 438
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	5 566			5 566
25	(27) Signals and interlockers.....	6 728			6 728
26	(29) Power plants.....				
27	(31) Power-transmission systems.....				
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	21 941			21 941
30	(38) Roadway small tools.....	1 358			1 358
31	(39) Public improvements—Construction.....	77 955	10 993		88 948
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	11 903			11 903
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	1 551 995	17 443		1 569 438
37	(52) Locomotives.....	614 994			614 994
38	(53) Freight-train cars.....	12 427			12 427
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	35 802			35 802
43	(58) Miscellaneous equipment.....	6 811			6 811
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	670 034			670 034
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	26 396			26 396
47	(77) Other expenditures—General.....	11 192			11 192
48	TOTAL GENERAL EXPENDITURES.....	37 588			37 588
49	TOTAL.....	2 259 617			2 277 062
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	2 259 617	17 443		2 277 060

2

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

[illegible]

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

[illegible]

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

[illegible]

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the status by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving name and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any		INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)		(d)			(e)			(f)			(g)		
					\$			\$			\$			\$		
21																
22																
23																
24																
25																
26																
27																
28																
29																
30																
31																

1002. OTHER INVESTMENTS—Concluded

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(e)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1														
2														
3														
4														
5		N												
6		O												
7		N												
8		E												
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR								Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price		
	(g)			(h)			(i)		
	\$			\$			\$		
1									
2									
3									
4									N
5									O
6									M
7									E
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)		
		\$	\$	%	\$	\$	%	
1	ROAD							
2	(1) Engineering	41 720	41 720	0 80				
3	(2½) Other right-of-way expenditures							
4	(3) Grading	252 086	252 086	0 06				
5	(5) Tunnels and subways							
6	(6) Bridges, trestles, and culverts	118 782	118 782	1 40				
7	(7) Elevated structures					N		
8	(13) Fences, snowsheds, and signs	562	562	1 00		O		
9	(16) Station and office buildings	41 232	41 232	2 30		N		
10	(17) Roadway buildings	4 779	4 779	2 60				
11	(18) Water stations							
12	(19) Fuel stations	6 895	6 895	2 00				
13	(20) Shops and enginehouses	141 438	141 438	1 20				
14	(21) Grain elevators							
15	(22) Storage warehouses							
16	(23) Wharves and docks							
17	(24) Coal and ore wharves							
18	(25) TOFC/COFC terminals							
19	(26) Communication systems	5 566	5 566	2 70				
20	(27) Signals and interlockers	6 728	6 728	2 90				
21	(29) Power plants							
22	(31) Power-transmission systems							
23	(35) Miscellaneous structures							
24	(37) Roadway machines	24 941	24 941	7 00				
25	(39) Public improvements—Construction	77 955	88 948	1 42				
26	(44) Shop machinery	41 903	41 903	3 30				
27	(45) Power-plant machinery							
28	All other road accounts							
29	Amortization (other than defense projects)							
30	Total road	767 587	778 580	1 10				
31	EQUIPMENT							
32	(52) Locomotives	614 994	614 994	4 90				
33	(53) Freight-train cars	12 427	12 427	6 47				
34	(54) Passenger-train cars							
35	(55) Highway revenue equipment							
36	(56) Floating equipment							
37	(57) Work equipment	35 802	35 802	4 81				
38	(58) Miscellaneous equipment	6 811	6 811	12 50				
39	Total equipment	670 034	670 034	4 95				
40	GRAND TOTAL	1 437 621	1 448 614	xx xx				xx xx

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 32 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs..... N						
9	(16) Station and office buildings..... O						
10	(17) Roadway buildings..... N						
11	(18) Water stations..... E						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives..... N						
32	(53) Freight-train cars..... O						
33	(54) Passenger-train cars..... N						
34	(55) Highway revenue equipment..... E						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)		
					Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)			
		\$			\$	\$	\$	\$	\$		
1	ROAD										
2	(1) Engineering	4	981		334					5	315
3	(2½) Other right-of-way expenditures										
4	(3) Grading	2	917		151					3	068
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts	76	509		1 663					78	172
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs		562		22					584	
9	(16) Station and office buildings	38	166		1 017					39	183
10	(17) Roadway buildings	1	615		124					1	739
11	(18) Water stations										
12	(19) Fuel stations	2	345		138					2	483
13	(20) Shops and enginehouses	28	952		1 698					30	650
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems	1	193		150					1	343
20	(27) Signals and interlockers	2	400		195					2	595
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines	14	005		1 746					15	751
25	(39) Public improvements—Construction	72	275		0					72	275
26	(44) Shop machinery*	26	436		1 383					27	819
27	(45) Power-plant machinery*										
28	All other road accounts										
29	Amortization (other than defense projects)										
30	Total road	272	356		8 621					280	977
31	EQUIPMENT										
32	(52) Locomotives	514	361		30 135					544	496
33	(53) Freight-train cars	7	269		804					8	073
34	(54) Passenger-train cars										
35	(55) Highway revenue equipment										
36	(56) Floating equipment										
37	(57) Work equipment	35	802		0					35	802
38	(58) Miscellaneous equipment	3	299		851					4	150
39	Total equipment	560	731		31 790					592	521
40	GRAND TOTAL	833	087		40 411					873	498

*Chargeable to account 222.

* Over depreciation will be adjusted in 1973.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charge to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering.....																		
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(28) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....																		

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year
			Charges to operating expenses			Other credits			Retirements			Other debits			
			(a)	(b)	(c)	(d)	(e)	(f)	(g)						
1	ROAD														
2	(1) Engineering														
3	(2) Other right-of-way expenditures														
4	(3) Grading														
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts														
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs														
9	(16) Station and office buildings														
10	(17) Roadway buildings														
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses														
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems														
20	(27) Signals and interlocks														
21	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures														
24	(37) Roadway machines														
25	(39) Public improvements—Construction														
26	(44) Shop machinery*														
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Total road														
30	EQUIPMENT														
31	(52) Locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment														
38	TOTAL EQUIPMENT														
39	GRAND TOTAL														

*Chargeable to account 2225.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE														
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)					
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX
1	ROAD:																											
2																												
3																												
4																												
5																												
6																												
7																												
8	N																											
9	Q																											
10	N																											
11	E																											
12																												
13																												
14																												
15																												
16																												
17																												
18																												
19																												
20																												
21																												
22																												
23																												
24																												
25																												
26																												
27																												
28	TOTAL ROAD																											
29	EQUIPMENT:																											
30	(52) Locomotives																											
31	(53) Freight-train cars																											
32	(54) Passenger-train cars																											
33	(55) Highway revenue equipment																											
34	(56) Floating equipment																											
35	(57) Work equipment																											
36	(58) Miscellaneous equipment																											
37	Total equipment																											
38	GRAND TOTAL																											

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f) %	Base (g)		
		\$			\$			\$			\$				\$		
1																	
2																	
3	N																
4	O																
5	N																
6	E																
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	X X X	\$		\$		\$	
32	Additions during the year (describe):							
33	O							
34	N							
35	E							
36								
37	Total additions during the year	X X X						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	X X X						
43	Balance at close of year	X X X						

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income							19	427	
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL							19	427	

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	
1								
2	N							
3	O							
4	N							
5	E							
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22	N							
23	O							
24	N							
25	E							
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	N	
42	O	
43	N	
44		
45		
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
51		
52		
53		
54		
55		
56		
57		
58		
59		
60		
TOTAL		

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....		1	268 889	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....			946 375	54	(a) Fixed interest not in default.....			
5	Net revenue from railway operations.....			322 514	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....			102 206	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....			220 308	57	(548) Amortization of discount on funded debt.....			
8	RENT INCOME				58	Total fixed charges.....			000
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....				59	Income after fixed charges (lines 50, 58).....			82 872
10	(504) Rent from locomotives.....				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....				63	Ordinary income (lines 59, 62).....			82 872
14	(508) Joint facility rent income.....								
15	Total rent income.....				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....			186 593	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			
18	(537) Rent for locomotives.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			
19	(538) Rent for passenger-train cars.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			0
20	(539) Rent for floating equipment.....				69	Net income transferred to Retained Income.....			82 872
21	(540) Rent for work equipment.....					Unappropriated.....			
22	(541) Joint facility rents.....								
23	Total rents payable.....			186 593	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
24	Net rents (lines 15, 23).....			186 593	71	United States Government taxes:			
25	Net railway operating income (lines 7, 24).....			32 715	72	Income taxes.....			
26	OTHER INCOME				73	Old age retirement.....			56 755
27	(502) Revenue from miscellaneous operations (p. 24).....				74	Unemployment insurance.....			10 814
28	(509) Income from lease of road and equipment (p. 27).....				75	All other United States taxes.....			
29	(510) Miscellaneous rent income (p. 25).....			15 793	76	Total—U.S. Government taxes.....			67 569
30	(511) Income from nonoperating property (p. 26).....			120	77	Other than U.S. Government taxes:			
31	(512) Separately operated properties—Profit.....				78	N.J. Franchise.....			17 134
32	(513) Dividend income.....				79	N.J. Property.....			13 581
33	(514) Interest income.....			30 898	80	Municipal Property.....			3 805
34	(516) Income from sinking and other reserve funds.....				81	Auto.....			117
35	(517) Release of premiums on funded debt.....				82				
36	(518) Contributions from other companies (p. 27).....				83				
37	(519) Miscellaneous income (p. 25).....			3 742	84				
38	Total other income.....			50 553	85				
39	Total income (lines 25, 38).....			84 268	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				87				
41	(534) Expenses of miscellaneous operations (p. 24).....				88				
42	(535) Taxes on miscellaneous operating property (p. 24).....				89				
43	(543) Miscellaneous rents (p. 25).....				90				
44	Miscellaneous tax accruals.....			1 396	91	Total—Other than U.S. Government taxes.....			34 537
45	(545) Separately operated properties—Loss.....				92	Grand Total—Railway tax accruals (account 532).....			102 206
46	(549) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....								
49	Total miscellaneous deductions.....			1 396					
50	Income available for fixed charges (lines 39, 49).....			82 872					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year -----	\$-----
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below-----	\$-----
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation-----	\$-----
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$-----
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year-----	\$-----
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes-----	\$-----
	Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$-----
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual-----	\$-----
	Total decrease in current year's tax accrual resulting from use of investment tax credits-----	\$-----
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$-----
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	\$-----
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	-----	
108	-----	
109	N	
110	O	
111	M	
112	E	
113	-----	
114	-----	
115	-----	
116	-----	
117	Net applicable to the current year-----	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs-----	
119	Adjustments for carry-backs-----	
120	Adjustments for carry-overs-----	
121	Total-----	
	Distribution:	
122	Account 532-----	
123	Account 590-----	
124	Other (Specify)-----	
125	-----	
126	Total-----	

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----		82 872	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$-----
3	(622) Appropriations released-----		82 872	
4	Total-----			
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----		99 080	
9	(628) Dividends (p. 23)-----		99 080	
10	Total-----			
	Net increase during year*-----		16 208)	
11	Balance at beginning of year (p. 5)*-----		729 877	
12	Balance at end of year (carried to p. 5)*-----		713 669	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Preferred - No Par	1.00		\$ 99 080	\$	99 080	9/19/72	12/28/72
32				100 940 800				
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43				TOTAL		99 080		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	xx	xx		\$	xx	xx
	TRANSPORTATION—RAIL LINE		xx	xx	INCIDENTAL		xx	xx
1	(101) Freight*	1	119	123	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		101	469
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		2	145
10	(110) Switching*		13	209	(143) Miscellaneous		2	943
11	(113) Water transfers				Total incidental operating revenue		106	557
12	Total rail-line transportation revenue	1	162	332	JOINT FACILITY		xx	xx
13					(151) Joint facility—Cr.			
14					(152) Joint facility—Dr.			
15					Total joint facility operating revenue			
16					Total railway operating revenues	1	268	889

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates.
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement.
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons.
 - Payments for transportation of freight shipments.

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence.....		11	294	(2241) Superintendence and dispatching.....		19	063
2	(2202) Roadway maintenance.....		132	146	(2242) Station service.....		57	108
3	(2203) Maintaining structures.....		52	184	(2243) Yard employees.....			
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....		7	238	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		7	531	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....		275	918
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....		16	119
10	Total maintenance of way and structures.....		210	693	(2251) Other train expenses.....		31	231
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons.....		1	133
12	(2221) Superintendence.....		11	309	(2253) Loss and damage.....		(2	301)
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		64	341
14	(2223) Shop and power-plant machinery—Depreciation.....		1	383	(2255) Other rail and highway transportation expenses.....		36	584
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		51	293	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		14	426	Total transportation—Rail line.....		529	226
18	(2227) Other equipment repairs.....		5	304	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		31	790	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		5	859	GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		51	067
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....		1	948
25	Total maintenance of equipment.....		121	364	(2264) Other general expenses.....		9	382
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		22	695	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		62	397
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		946	375
30	Operating ratio (ratio of operating expenses to operating revenues), 74.58 percent. (Two decimal places required.)							

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Rentals from pipelines and			\$	
2	wire crossings, each item				
3	less than \$500.00	Various			1 180
4	Longitudinal Occupation				
5	Electric	Main Line			14 613
6					
7					
8					
9					
TOTAL					15 793

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	Rental from wire crossings, each item less than \$500.00	\$			\$			\$		3 742
22										
23										
24										
25										
26										
27										
28										
29										
TOTAL										3 742

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31				\$	
32	N				
33	O				
34	N				
35	E				
36					
37					
38					
39					
TOTAL					

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)		Amount (b)	
41			\$	
42	N			
43	O			
44	N			
45	E			
46				
47				
48				
49				
50				
TOTAL				

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Dwelling - Feltus Street, South Amboy, NJ	\$ 146	\$ 26	\$ 120	\$
2					
3					
4					
5					
6					
7	TOTAL	146	26	120	

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)		Leased (d)		Operated under contract (e)		Operated under track-age rights (f)		Total operated (g)		State (h)	Owned (i)		Proprietary companies (j)		Leased (k)		Operated under contract (l)		Operated under track-age rights (m)		Total operated (n)	
21	Single or first main track	17	23	7	0	0	0	0	0	17	23	7	N.J.	17	23									17	23	
22	Second and additional main tracks	1	00	1	0	0	0	0	0	1	00	1														
23	Passing tracks, cross-overs, and turn-outs	2	63	3	0	0	0	0	0	2	63	3														
24	Way switching tracks	11	08	1	0	30	-	0	0	11	38	1														
25	Yard switching tracks		0		0	0		0	0		0															
26	TOTAL	31	94	2	0	30	-	0	0	32	24	2		TOTAL												

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, 0.00; second and additional main tracks, 0.00; industrial tracks, 0.00; yard track and sidings, 0.00; total, all tracks, 0.00.†

2216. Road is completed from (Line Haul Railways only)* South Amboy, New Jersey to New Brunswick, New Jersey. Total distance, 12.25 miles

2217. Road located at (Switching and Terminal Companies only)* Not Required

2218. Gage of track 4 ft. 8-1/2 in. 2219. Weight of rail 80-100-130 lb. per yard.

2220. Kind and number per mile of crossties Creosoted Y.P. and Oak 2,667 per mile

2221. State number of miles electrified: First main track, 0.00; second and additional main tracks, 0.00; passing tracks, cross-overs, and turn-outs, 0.00; way switching tracks, 0.00; yard switching tracks, 0.00

2222. Ties applied in replacement during year: Number of crossties, 689; average cost per tie, \$8.53; number of feet (B. M.) of switch and bridge ties, 5.61; average cost per M feet (B. M.), \$161.03.

2223. Rail applied in replacement during year: Tons (2,000 pounds), 16.0; weight per yard, 100 lb.; average cost per ton, \$103.24

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		N		
2		O		
3		N		
4		E		
5				
6				
7				
8				
9				
10				
11				
12				
13				
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2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	2	4 176	30 250	
2	TOTAL (professional, clerical, and general)	10	18 824	75 716	
3	TOTAL (maintenance of way and structures)	14	27 050	113 961	
4	TOTAL (maintenance of equipment and stores)	7	17 410	87 109	
5	TOTAL (transportation—other than train, engine, and yard)	5	12 335	62 670	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	1	1 899	12 050	
7	TOTAL, ALL GROUPS (except train and engine)	39	81 694	381 756	
8	TOTAL (transportation—train and engine)	19	48 048	272 918	
9	GRAND TOTAL	58	129 742	654 674	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 654,674.99

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	102,133							
32	Passenger	0							
33	Yard switching	0							
34	TOTAL TRANSPORTATION	102,133							
35	Work train	0							
36	GRAND TOTAL	102,133							
37	TOTAL COST OF FUEL*	14,161		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	*R. B. Wachenfeld	President & Director				150
2	*A. M. Schofield	Vice Pres. & Director				50
3	R. C. Kipp	Vice Pres. & Gen. Mgr.	19	250		
4	J. G. Staniszewski	Secretary & Treasurer	11	000		
5	*A. D. Watson	General Counsel				5 763
6						
7						
8						
9						
10	*Officer of other transportation company.					
11						
12	*Serves without salary. The amount shown					
13	is for value of services rendered.					
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, respectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Association of American Railroads	Proportion of assessments for benefits and work		
32		of Association.		2 714
33				
34	Eastern Committee for N.R.A.B.	Proportion of assessments for benefits.		60
35				
36	Eastern Demurrage & Storage			
37	Bureau	Proportion of expenses to cover benefits.		60
38				
39				
40				
41				
42				
43				
44				
45				
46				
		TOTAL		2 264

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (whole number required)		17		0		17	x	x	x
	TRAIN-MILES									
2	Total (with locomotives)	14	774		0	14	774	2	256	
3	Total (with motorcars)		0		0		0		0	
4	TOTAL TRAIN-MILES	14	774		0	14	774	2	256	
	LOCOMOTIVE UNIT-MILES									
5	Road service		774		0		774	x	x	x
6	Train switching	47	482		0	47	482	x	x	x
7	Yard switching		0		0		0	x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	48	256		0	48	256	x	x	x
	CAR-MILES									
9	Loaded freight cars	84	385		0	84	385	x	x	x
10	Empty freight cars	73	687		0	73	687	x	x	x
11	Caboose	15	118		0	15	118	x	x	x
12	TOTAL FREIGHT CAR-MILES	173	520		0	173	520	x	x	x
13	Passenger coaches							x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)							x	x	x
15	Sleeping and parlor cars							x	x	x
16	Dining, grill and tavern cars							x	x	x
17	Head-end cars							x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)		0		0		0	x	x	x
19	Business cars							x	x	x
20	Crew cars (other than cabooses)							x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	173	520		0	173	520	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	782	965	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x		461	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	783	1429	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	5	927	635	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x		461	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	5	928	099	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x		0	x	x
29	Passenger-miles—Revenue	x	x	x	x	x		0	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products.....	01		563	563	1,039
2	Forest Products.....	08				
3	Fresh Fish and Other Marine Products.....	09				
4	Metallic Ores.....	10	728	340,577	341,305	328,990
5	Coal.....	11		18,963	18,963	17,347
6	Crude Petro, Nat Gas, & Nat Gsln.....	13				
7	Nonmetallic Minerals, except Fuels.....	14		3,619	3,619	5,541
8	Ordnance and Accessories.....	19				
9	Food and Kindred Products.....	20	2,299	71,693	73,992	130,906
10	Tobacco Products.....	21				
11	Basic Textiles.....	22				
12	Apparel & Other Finished Tex Prd Inc Knit.....	23				
13	Lumber & Wood Products, except Furniture.....	24		2,789	2,789	3,656
14	Furniture and Fixtures.....	25				
15	Pulp, Paper and Allied Products.....	26	47,104	79,777	126,881	225,948
16	Printed Matter.....	27				
17	Chemicals and Allied Products.....	28	84,822	55,958	140,780	259,201
18	Petroleum and Coal Products.....	29		259	259	520
19	Rubber & Miscellaneous Plastic Products.....	30				
20	Leather and Leather Products.....	31				
21	Stone, Clay and Glass Products.....	32	737	8,035	8,772	10,577
22	Primary Metal Products.....	33				
23	Fabr Metal Prd, Exc Ordn Machy & Transp.....	34				
24	Machinery, except Electrical.....	35		108	108	362
25	Electrical Machy, Equipment & Supplies.....	36				
26	Transportation Equipment.....	37				
27	Instr, Phot & Opt GD, Watches & Clocks.....	38				
28	Miscellaneous Products of Manufacturing.....	39		870	870	4,971
29	Waste and Scrap Materials.....	40	507	769	1,276	3,084
30	Miscellaneous Freight Shipments.....	41	21,723	38,013	59,736	131,036
31	Containers, Shipping, Returned Empty.....	42		3,052	3,052	11,060
32	Freight Forwarder Traffic.....	44				
33	Shipper Assn or Similar Traffic.....	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45).....	46				
35	GRAND TOTAL, CARLOAD TRAFFIC.....		157,920	625,045	782,965	1,134,238
36	Small Packaged Freight Shipments.....	47				
37	Grand Total, Carload & LCL Traffic.....		157,920	625,045	782,965	1,134,238

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....				N		R			
4	Number of cars handled at cost for tenant companies—Empty.....				O	T	E			
5	Number of cars handled not earning revenue—Loaded.....				T	O	P			
6	Number of cars handled not earning revenue—Empty.....				H		O			
7	Total number of cars handled.....				I		R			
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....				N		T			
9	Number of cars handled earning revenue—Empty.....				G					
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The National Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent at close of year (g)		
	LOCOMOTIVE UNITS	6	0	0	6	0	6	(hp)	0
1.	Diesel.....								
2.	Electric.....								
3.	Other.....								
4.	Total (lines 1 to 3).....	6	0	0	6	0	6	XXXX	0
	FREIGHT-TRAIN CARS							(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-05, R-01, R-06, R-07).....								
6.	Box-Special service (A-09, A-10, B080).....								
7.	Gondola (All G, J-09, all C, all E).....								
8.	Hopper-Open top (All H, J-10, all K).....								
9.	Hopper-Covered (L-5).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12).....								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Autotrack (F-3, F-6).....								
15.	Flat (All F (except F-5, F-6, F-7, F-8), L-2, L-3).....								
16.	Flat-TOFC (F-7, F-8).....								
17.	All other (L-0, L-1, L-4, L080, L090).....								
18.	Total (lines 5 to 17).....	0	0	0	0	0	0	XXXX	0
19.	Caboose (All N).....	5	0	0	5	0	5	XXXX	0
20.	Total (lines 18 and 19).....	5	0	0	5	0	5	XXXX	0
	PASSENGER-TRAIN CARS							(seating capacity)	
	NON-SELF-PROPELLED								
21.	Coaches and combined cars (PA, PE, PBO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD).....								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M).....							XXXX	
24.	Total (lines 21 to 23).....	0	0	0	0	0	0	XXXX	0

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	0	0	0	0	0	0	0	0
29.	Total (lines 24 and 28)-----	0	0	0	0	0	0	0	0
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	3	0	0	3	0	3	XXXX	0
35.	Total (lines 30 to 34)-----	3	0	0	3	0	3	XXXX	0
36.	Grand total (lines 20, 29, and 35)-----	8	0	0	8	0	8	XXXX	0
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	0	0	0	0	0	0	XXXX	0

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein *all new tracks built*.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NOTHING TO REPORT

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New Jersey
County of Middlesex } ss:

Robert G. Kipp

(Insert here the name of the affiant)

makes oath and says that he is Vice President & General Manager

(Insert here the official title of the affiant)

of PARITAN RIVER RAIL ROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 72 to and including December 31, 19 72.

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 23rd day of March, 19 73.

My commission expires March 20, 1978

Use an
L. S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New Jersey
County of Essex } ss:

R. B. Wachenfeld

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of PARITAN RIVER RAIL ROAD COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 19 72 to and including December 31, 19 72.

[Signature]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 27th day of March, 19 73

My commission expires April 7, 1974

Use an
L. S.
impression seal

[Signature]
(Signature of officer authorized to administer oaths)

MEMORANDA
(For use of Commission only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1 (1)	Engineering-----		41 720				41 720
2 (2)	Land for transportation purposes-----		199 980				199 980
3 (24)	Other right-of-way expenditures-----		252 086				252 086
4 (3)	Grading-----		118 782				118 782
5 (5)	Tunnels and subways-----		102 407		1 030		103 437
6 (6)	Bridges, trestles, and culverts-----		199 504		2 070		201 574
7 (7)	Elevated structures-----		152 856		540		153 396
8 (8)	Ties-----		37 776		360		38 136
9 (9)	Rails-----		90 533		2 450		92 983
10 (10)	Other track material-----		562				562
11 (11)	Ballast-----		44 232				44 232
12 (12)	Track laying and surfacing-----		4 779				4 779
13 (13)	Fences, snowsheds, and signs-----		6 895				6 895
14 (16)	Station and office buildings-----		141 438				141 438
15 (17)	Roadway buildings-----						
16 (18)	Water stations-----						
17 (19)	Fuel stations-----						
18 (20)	Shops and enginehouses-----						
19 (21)	Grain elevators-----						
20 (22)	Storage warehouses-----						
21 (23)	Wharves and docks-----						
22 (24)	Coal and ore wharves-----						
23 (25)	TOFC/COFC terminals-----						
24 (26)	Communication systems-----		5 566				5 566
25 (27)	Signals and interlockers-----		6 728				6 728
26 (29)	Powerplants-----						
27 (31)	Power-transmission systems-----						
28 (35)	Miscellaneous structures-----		24 941				24 941
29 (37)	Roadway machines-----		1 358				1 358
30 (38)	Roadway small tools-----		77 955		10 993		88 948
31 (39)	Public improvements--Construction--						
32 (43)	Other expenditures--Road--		41 903				41 903
33 (44)	Shop machinery-----						
34 (45)	Powerplant machinery-----						
35	Other (specify & explain)-----		1 551 995		17 443		1 569 438
36	Total expenditures for road-----		614 994				614 994
37 (52)	Locomotives-----		12 427				12 427
38 (53)	Freight-train cars-----						
39 (54)	Passenger-train cars-----						
40 (55)	Highway revenue equipment-----						
41 (56)	Floating equipment-----		35 802				35 802
42 (57)	Work equipment-----		6 811				6 811
43 (58)	Miscellaneous equipment-----		670 034				670 034
44	Total expenditures for equipment-----						
45 (71)	Organization expenses-----		26 396				26 396
46 (76)	Interest during construction-----		11 192				11 192
47 77	Other expenditures--General-----		37 588				37 588
48	Total general expenditures-----		2 259 617		17 443		2 277 060
49	Total-----						
50 (80)	Other elements of investment-----						
51 (90)	Construction work in progress-----						
52	Grand Total-----		2,259 617		17 443		2,277 060

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line			State				Entire line			State		
		(b)	(c)	(d)	(e)	(f)	(g)		(h)	(i)	(j)	(k)	(l)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	MAINTENANCE OF WAY AND STRUCTURES	XX	XX	XX	XX	XX	XX	XX	(2247) Operating joint yards and terminals—Cr.					
2	(2201) Superintendence						11	291	(2248) Train employees			275	918	
3	(2202) Roadway maintenance						132	146	(2249) Train fuel			16	141	
4	(2203) Maintaining structures						52	481	(2251) Other train expenses			31	231	
5	(2203-5) Retirements—Road								(2252) Injuries to persons			1	133	
6	(2204) Dismantling retired road property								(2253) Loss and damage			1	2	
7	(2206) Road Property—Depreciation						7	238	(2254) Other casualty expenses			61	341	
8	(2206) Other maintenance of way expenses						7	531	(2255) Other rail and highway transportation expenses			36	581	
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.								(2256) Operating joint tracks and facilities—Dr.					
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.								(2257) Operating joint tracks and facilities—Cr.					
11	Total maintenance of way and struc.						210	693	Total transportation—Rail line			529	226	
12	MAINTENANCE OF EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	MISCELLANEOUS OPERATIONS	XX	XX	XX	XX	
13	(2221) Superintendence						11	309	(2258) Miscellaneous operations					
14	(2222) Repairs to shop and power-plant machinery								(2259) Operating joint miscellaneous facilities—Dr.					
15	(2223) Shop and power-plant machinery—Depreciation						1	383	(2260) Operating joint miscellaneous facilities—Cr.					
16	(2224) Dismantling retired shop and power-plant machinery								Total miscellaneous operating					
17	(2225) Locomotive repairs						51	293	GENERAL	XX	XX	XX	XX	
18	(2226) Car and highway revenue equipment repairs						11	426	(2261) Administration			51	067	
19	(2227) Other equipment repairs						5	304	(2262) Insurance			1	948	
20	(2228) Dismantling retired equipment								(2264) Other general expenses			9	382	
21	(2229) Retirements—Equipment								(2265) General joint facilities—Dr.					
22	(2234) Equipment—Depreciation						31	790	(2266) General joint facilities—Cr.					
23	(2226) Other equipment expenses						5	859	Total general expenses			62	397	
24	(2226) Joint maintenance of equipment expenses—Dr.								RECAPITULATION	XX	XX	XX	XX	
25	(2227) Joint maintenance of equipment expenses—Cr.								Maintenance of way and structures			210	693	
26	Total maintenance of equipment						121	361	Maintenance of equipment			121	361	
27	TRAFFIC	XX	XX	XX	XX	XX	XX	XX	Traffic expenses			22	695	
28	(2240) Traffic Expenses						22	695	Transportation—Rail line			529	226	
29	TRANSPORTATION—RAIL LINE	XX	XX	XX	XX	XX	XX	XX	Miscellaneous operations				0	
30	(2241) Superintendence and dispatching						19	063	General expenses			62	397	
31	(2242) Station service						57	108	Grand Total Railway Operating Exp.			946	375	
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), 74.58 percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Tax on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61	TOTAL									

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR *

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road		17 23		0		0		0
2	Miles of second main track		1 00		0		0		0
3	Miles of all other main tracks		0		0		0		0
4	Miles of passing tracks, crossovers, and turnouts		2 63		0		0		0
5	Miles of way switching tracks	01	11 08		0		30		0
6	Miles of yard switching tracks		0		0		0		0
7	All tracks	01	31 94		0		30		0

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road			17 23	17 23		
2	Miles of second main track			1 00	1 00		
3	Miles of all other main tracks			0	0		
4	Miles of passing tracks, crossovers, and turnouts			2 63	2 63		
5	Miles of way switching tracks—Industrial			11 37	11 38		
6	Miles of way switching tracks—Other			0	0		
7	Miles of yard switching tracks—Industrial			0	0		
8	Miles of yard switching tracks—Other			0	0		
9	All tracks			32 23	32 24		

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11				
12		N		
13		O		
14		N		
15		E		
16			TOTAL	

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21				
22		N		
23		O		
24		N		
25		E		
			TOTAL	

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31		\$		\$
32				
33				
34				
35				
36				
	TOTAL		TOTAL	

INDEX

	Page No.		Page No.
Affiliated companies—Amounts payable to -----	8	Investments in affiliated companies -----	10-11
Investments in -----	10-11	Miscellaneous physical property -----	4
Amortization of defense projects—Road and equipment owned		Road and equipment property -----	7
and leased from others--	18	Securities owned or controlled through nonre-	
		porting subsidiaries -----	12
Balance sheet -----	4-5	Other -----	10-11
Capital stock -----	5B	Loans and notes payable -----	20
Surplus -----	19	Locomotive equipment -----	32
Car statistics -----	31		
Changes during the year -----	33	Mileage operated -----	26
Compensation of officers and directors -----	29	Owned but not operated -----	26
Consumption of fuel by motive-power units -----	28	Miscellaneous—Income -----	25
Contributions from other companies -----	27	Charges -----	25
		Physical property -----	4
Debt—Funded, unmatured -----	5B	Physical properties operated during year ---	24
In default -----	20	Rent income -----	25
Depreciation base and rates—Road and equipment owned and used		Rents -----	25
and leased from others--	13	Motor rail cars owned or leased -----	33
Leased to others -----	14		
Reserve—Miscellaneous physical property ---	19	Net income -----	21
Road and equipment leased from others	17		
To others -	16	Oath -----	34
Owned and used --	15	Obligations—Equipment -----	8
Directors -----	2	Officers—Compensation of -----	29
Compensation of -----	29	General of corporation, receiver or trustee -----	2
Dividend appropriations -----	23	Operating expenses—Railway -----	24
		Revenues—Railway -----	23
Elections and voting powers -----	3	Ordinary income -----	21
Employees, Service, and Compensation -----	28	Other deferred credits -----	20
Equipment—Classified -----	32-33	Charges -----	20
Company service -----	33	Investments -----	10-11
Covered by equipment obligations -----	8		
Leased from others—Depreciation base and rates	13	Passenger train cars -----	32-33
Reserve -----	17	Payments for services rendered by other than employees ---	29
To others—Depreciation base and rates --	14	Property (See Investments)	
Reserve -----	16	Proprietary companies -----	8
Locomotive -----	32	Purposes for which funded debt was issued or assumed ---	5B
Obligations -----	8	Capital stock was authorized -----	5B
Owned and used—Depreciation base and rates ----	13		
Reserve -----	15	Rail motor cars owned or leased -----	33
Or leased not in service of respondent ---	32-33	Rails applied in replacement -----	26
Inventory of -----	32-33	Railway operating expenses -----	24
Expenses—Railway operating -----	24	Revenues -----	23
Of nonoperating property -----	26	Tax accruals -----	21
Extraordinary and prior period items -----	21	Receivers' and trustees' securities -----	5B
		Rent income, miscellaneous -----	25
Floating equipment -----	33	Rents—Miscellaneous -----	25
Freight carried during year—Revenue -----	30A	Payable -----	27
Train cars -----	32	Receivable -----	27
Fuel consumed by motive-power units -----	28	Retained income—Appropriated -----	19
Cost -----	28	Unappropriated -----	22
Funded debt unmatured -----	5B	Revenue freight carried during year -----	30A
		Revenues—Railway operating -----	28
Gage of track -----	26	From nonoperating property -----	26
General officers -----	2	Road and equipment property—Investment in -----	7
		Leased from others—Depreciation base and rates ----	13
Identity of respondent -----	2	Reserve -----	17
Important changes during year -----	33	To others—Depreciation base and rates -----	14
Income account for the year -----	21-21B	Reserve -----	16
Charges, miscellaneous -----	25	Owned—Depreciation base and rates -----	13
From nonoperating property -----	26	Reserve -----	15
Miscellaneous -----	25	Used—Depreciation base and rates -----	13
Rent -----	25	Reserve -----	15
Transferred to other companies -----	27	Operated at close of year -----	26
Inventory of equipment -----	32-33	Owned but not operated -----	26

INDEX--Concluded

	Page No.		Page No.
Securities (See Investment)		Tax accruals--Railway	21
Services rendered by other than employees	29	Ties applied in replacement	26
State Commission schedules	36-38	Tracks operated at close of year	26
Statistics of rail-line operations	30		
Switching and terminal traffic and car	31	Unmatured funded debt	5B
Stock outstanding	5B		
Reports	3	Verification	34
Security holders	3	Voting powers and elections	3
Voting power	3		
Stockholders	3	Weight of rail	26
Surplus, capital	19		
Switching and terminal traffic and car statistics	31		