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1970

REA EXPRESS, INC.

1 of 2

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ORIGINAL

INTERSTATE
COMMERCE COMMISSION
RECEIVED

BUDGET BUREAU No. 60-R103.6
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ANNUAL REPORT

OF

REA EXPRESS, INC.

~~RAILWAY EXPRESS AGENCY, INCORPORATED~~

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Transport Economics and Statistics, Washington 25, D. C., by March 31 of the year following that for which the report is made. Attention is specifically directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. The Commission is hereby authorized to require annual, periodical, or special reports from carriers (as defined in this section) and from lessors (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers and lessors specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers and lessors as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier or lessor in such form and detail as may be prescribed by the Commission.

Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answers to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor.

The respondent is further required to send to the Bureau of Transport Economics and Statistics, immediately upon publication, two copies of its latest printed annual report to stockholders. If its annual reports to stockholders are not printed, that fact should be stated at the foot of this page.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has

been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries, except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the upper margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary and unusual character, which should be made in red ink.

Money items (except averages) throughout this annual report form should be shown in units of dollars, adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR EXPRESS COMPANIES means the system of accounts for express companies embraced in the various classifications prescribed by the Interstate Commerce Commission, effective on July 1, 1914, and all amendments and revisions thereof and supplements and additions thereto prescribed by the said Commission.

NO PRINTED ANNUAL REPORT SENT TO STOCKHOLDERS
FOR THE INDEX SEE THE INSIDE OF BACK COVER

ADDITIONAL COPIES
OF THE PUBLICATION MAY BE PROCURED FROM
THE SUPERINTENDENT OF DOCUMENTS
GOVERNMENT PRINTING OFFICE
WASHINGTON 25, D. C.

ANNUAL REPORT

OF

REA EXPRESS, INC.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) EUGENE B. KANIA (Title) VICE PRESIDENT, FINANCE

(Office address) 219 EAST 42ND STREET, NEW YORK, N.Y. 10017
(Street and number, city, State, and ZIP Code)

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

Answers to the questions asked should be made in full. In case any changes of the nature referred to under question 4, 5, or 7, on the opposite page, have taken place during the year covered by this report, they should be explained in detail on page 46.

1. Give in full the exact name of the corporation holding the franchise under which operations are carried on. Use the word "The" or "Company" only when it is a part of the corporate name. The name should also be given uniformly throughout the report, notably on the cover and title page and in the "Oath" at the end. If the report is made by receivers, trustees, committees of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing of certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give reference to laws of each State or Territory under which organized. Include any grant of corporate powers by the United States, Canada, or other foreign country; also all amendments to charter.

4. Give reference to special or general laws under which each consolidation was effected. Specify Government, State, or Territory under the laws of which each company consolidated with the present company was organized; give reference to the charters of each, and all amendments to them. Cases in which corporations have become inactive and have been practically absorbed through ownership or control of capital stock, or otherwise, so that they do not keep up independent organizations for financial purposes, and no distinction is made in operating or in accounting by reason of the original separate organization, may be included here and explained in answer to this and the next following inquiry.

7. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of original organization and refer to laws under which organized.

EXPLANATORY REMARKS

HISTORY

1. Exact name of company making this report
(See Instructions, p. 2.)

REA Express, Inc.

2. Date of incorporation

December 7, 1928

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof

State of Delaware (General Corporation Law)

4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same

Not a consolidated company

5. Date and authority for each consolidation

6. State whether respondent is a corporation, a joint-stock association, or a firm or partnership

Corporation

7. If a reorganized company, give name of original organization and refer to laws under which it was organized

4

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

Give the names and post-office addresses of the various officers called for. If there are receivers, trustees, committees, or other officers not provided for in the list, who are recognized as in the controlling management of the company or of some department of it, give also their names

and titles and the location of their offices. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts under "Explanatory Remarks" below.

EXPLANATORY REMARKS

PRINCIPAL OFFICERS

Officer to whom correspondence concerning this report should be addressed:

Name	Title	Official address
Eugene B. Kania	Vice President, Finance	219 E. 42nd St., New York, N.Y. 10017

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

In the table headed "Corporations controlled by respondent" should be entered the names of all corporations which are controlled either solely or jointly by the carrier making this report.

By "Control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control."

In the column headed "How established" should be entered the form of control exercised. The following are the most important forms of control:

(a) Right through title to securities issued or assumed to exercise the major part of the voting power in such corporation.

(b) Right through agreement of some character, or through some other source than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation.

(c) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation.

(d) Right to control only in a specific respect the action of a controlled corporation.

A lease of the property of a corporation is not to be classed as a form of control.

In the column headed "Extent" should be shown the extent of the interest of the respondent in the controlled corporation; for example, in the case of a corporation controlled through ownership of a majority of its stock the entry might be "75% of stock," or in the case of a jointly controlled corporation it might be "10% of stock."

Indirect control is that exercised through an intermediary. When the intermediary is a holding company or any other corporation or an individual not making an annual report to the Commission the name of the controlled corporation should be entered with the name of the intermediary. If the intermediary is an operating company which makes an annual report to the Commission the indirect control need not be shown.

In the column headed "Other parties to agreement for joint control" should be entered the names of the corporations or others who with the respondent corporation jointly control the corporation listed.

An *inactive* corporation is one which has merely a legal existence and neither conducts operations nor maintains an organization for financial purposes. All other corporations are to be regarded as *active*.

EXPLANATORY REMARKS

CORPORATIONS CONTROLLED BY RESPONDENT

Line No.	Name (a)	CONTROL					
		Sole or joint (b)	How established (c)	Extent (d)	Direct or indirect (e)	If indirect, name of intermediary through which control is established (f)	Other parties to agreement for joint control (g)
1	Active corporations:	XXXX	XXXXXXXXXXXXXXXX	XXXX	XXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2							
3	Railway Express Agency,		Purchase of all				
4	Incorporated, of Virginia	Sole	stock issued	100%	Direct	-	-
5							
6	REXCO, INC.	"	"	100%	"	-	-
7							
8	REXCO Supply, Inc.	"	Purchase by REXCO,				
9			INC., of all stock				
10			issued	100%	Indirect	REXCO, INC.	-
11							
12	Fast Service Shipping						
13	Terminals, Inc.	"	"	100%	Indirect	"	-
14							
15							
16							
17							
18							
19							
20							
21	Inactive corporations:	XXXX	XXXXXXXXXXXXXXXX	XXXX	XXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
22							
23							
24							
25							
26							
27							
28							
29							
30							
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44							
45							

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

In answering the questions on the opposite page, *shareholders* are to be considered as identical with *stockholders*. Joint-stock companies, even though they have no stock issues, should answer all applicable questions in full.

The answers to the questions numbered 7 and 8 should be governed by the instructions and definitions on page 6, as they may apply.

EXPLANATORY REMARKS

STOCKHOLDERS

Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with

respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	REA Holding Corporation	219 East 42nd Street,	2 368 428	X	-	-	-
2		New York, N.Y.					
3	Spencer D. Moseley	219 East 42nd Street,	37 500	X	-	-	-
4		New York, N.Y.					
5	Florida East Coast	1 Malaga Street,	12 456	X	-	-	-
6	Railway Company	St. Augustine, Fla.					
7	Chicago, Great Western	400 West Madison St.,	8 304	X	-	-	-
8	Railway Company	Chicago, Ill.					
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

FACTS PERTAINING TO CONTROL OF RESPONDENT

1. Date of last meeting of stockholders for election of directors October 9, 1970
2. Date of last closing of stock books before end of year for which this report is made October 6, 1970
3. Total number of stockholders of record at the date required in answer to question 2 Four
4. Has each share of stock one vote? Yes
If otherwise, explain voting rights _____
5. Has any issue of securities contingent voting rights? No
If so, explain character of such rights _____
6. Has any issue of securities special privileges in the election of directors? No
If so, explain character of such privileges _____
7. Did any individual, association, corporation or corporations, transportation or other, control the respondent at close of year? Yes
If control was so held, state:
 - (a) The form of control, whether sole or joint Sole
 - (b) The name of the controlling corporation or corporations REA Holding Corporation
 - (c) The manner in which control was established Purchase of majority stock interest
 - (d) The extent of control 27.6%
 - (e) Whether control was direct or indirect Direct
 - (f) The name of the intermediary through which control, if indirect, was established _____
8. Did any individual, association, or corporation, as trustee, control the respondent at close of year? No
If control was so held, state:
 - (a) The name of the trustee _____
 - (b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____

INSTRUCTIONS FOR ANSWERING QUESTIONS ON PAGES 11, 12 AND 13

The mileage to be returned on pages 11, 12 and 13 is, in the case of railroads and electric lines, the single-track mileage; in the case of other carriers, the actual distance between termini.

When operations in Canada, Mexico, Cuba or Puerto Rico are carried on as integral parts of the respondent's business, the mileage covered therein should be reported under the proper headings on pages 11, 12 and 13.

The statement should be made of the facts as they existed at the end of the year, or of any shorter period, for which operating returns are made. If the operation of any mileage was begun or discontinued within the period covered by this report, a statement of essential facts relating to such changes should be made on page 46.

Returns in column (c) should be made in whole miles. Eliminate items less than .5 and increase those of .5 or more to a whole mile.

General description of basis for payments:

Code No.

- 1 Agreement between REA Express, Inc.
and Railroad Companies
- 2 Short Line Agreement
- 3 Standard Air Express Agreement
- 4 Percentage of Gross Revenue
- 5 Contractor's Tariff Rates
- 6 Cost Plus
- 7 Rate per Month
- 8 Rate per cwt.
- 9 Rate per Shipment

- 10 Rate per Piece
- 11 Rate per Mile
- 12 Rate per Trip
- 13 Rate per Day
- 14 Rate per Pound
- 15 Rate per cwt. plus surcharge
- 16 $1\frac{1}{2}\text{¢}$ per 1cl carfoot mile—
87½% of Carload Revenue (C&NW)
- 17 Special Graduate Charges
- 18 Rate per Trailer
- 19 Rate per Car
- 20 Rate per CFM

EXPLANATORY REMARKS

MILEAGE COVERED

Name every carrier through which the respondent operates, observing the following order: (1) Railroads, (2) Motor, (3) Air, (4) Electric, (5) Water, (6) Miscellaneous.

Line No.	Name of carrier (a)	Net change in mileage* (b)	Total miles end of year (c)	Amount paid for hauling express (d)	Basis of payment code No. (e)
	<u>Railroads</u>				
1	Alabama Great Southern R.R. Co. (The)		295	\$ 1 006	1
2	Alaska R.R. (The)		489	7 594	1
3	Apache Ry. Co. (The)		-	-	2
4	Atchison, Topeka and Santa Fe Ry. Co. (The)	70	7 615	3 074 247	1
5	Atlanta and West Point R.R. Co.		87	-	1
6	Baltimore & Ohio R.R. Co.		1 845	1 940 994	1
7	Bath and Hammondsport R.R. Co. (American Exp. Co.)		-	33	2
8	Boston and Maine R.R.		109	193 522	1
9	Burlington Northern, Inc.	9 995	9 995	1 707 151	1
10	Burlington-Rock Island R.R. Co.		214	-	1
11	(Operated jointly by Chicago, Rock Island,				
12	Pacific R.R. Co. and Ft. Worth and Denver)				
13	Camas Prairie R.R. Co.		-	-	1
14	Canadian National Ry. Co.		225	715	1
15	Canadian Pacific Ry. Co.		-	-	1-18
16	Carolina Southern Ry. Co. (The)		-	-	1
17	Central of Georgia Ry. Co.		251	14 699	1
18	Central R.R. Co. of New Jersey (The)		252	960 905	1
19	Central Vermont Ry., Inc.		-	-	1
20	Chesapeake and Ohio Ry. Co. (The)		1 533	256 186	1
21	Chicago & Eastern Illinois R.R. Co.		287	207 937	1
22	Chicago and North Western Ry. Co.		-	24 700	16
23	Chicago and Western Indiana R.R. Co.		11	-	1
24	(Operated jointly by Erie-Lackawanna				
25	and Monon R.R.)				
26	Chicago, Burlington & Quincy R.R. Co.	(5 083)	-	545 845	1
27	Chicago Great Western Ry. Co.		-	-	1
28	Chicago, Milwaukee, St. Paul and Pacific R.R. Co.		1 953	929 776	1
29	Chicago, Rock Island and Pacific R.R. Co.		4 483	982 432	1
30	Cincinnati, New Orleans and Texas Pacific				
31	Ry. Co. (The)		336	155 420	1
32	Cliffside R.R. Co.		-	-	1
33	Clinchfield R.R. Co.	(124)	-	-	1
34	Colorado and Southern Ry. Co. (The)		-	2 665	1
35	Davenport, Rock Island and Northwestern R.R.		35	-	1
36	(Operated jointly by Chicago, Burlington				
37	& Quincy R.R. Co. and Chicago, Milwaukee,				
38	St. Paul & Pacific R.R. Co.)				
39	Delaware and Hudson R.R. Corporation (The)		369	75 039	1
40	Denver and Rio Grande Western R.R. Co. (The)		912	292 016	1
41	Detroit, Toledo and Ironton R.R. Co.		210	-	19
42	Duluth, Missabe and Iron Range Ry. Co.		-	-	1
43	East Carolina Ry.		-	-	1
44	Erie-Lackawanna R.R. Co.		1 393	2 076 391	1
45	Florida East Coast Ry. Co.		-	-	1
46	Ft. Worth and Denver Ry. Co.		-	2 910	1
47	Gainesville Midland R.R. Co.		-	-	1-18
48	Georgia R.R.		210	22 736	1
49	Georgia Northern Ry. Co.		39	-	1
50	Georgia, Ashburn, Sylvester and Camilla Ry. Co.		-	-	1
51	Georgia Southern and Florida Ry. Co.		262	166 804	1
52	Grand Trunk Western R.R. Co.		334	41 366	1
53	Great Northern Ry. Co.	(4 948)	-	293 626	1
54	Great Western Ry. Co. (The)		-	-	1
55	Greenville and Northern Ry. Co.		-	-	1
56	Gulf, Mobile & Ohio R.R. Co.		334	-	1
57	Illinois Central R.R. Co.		2 377	483 572	1
58	Carried Forward	(90)	36 455	14 460 287	

*Show decrease in parenthesis.

MILEAGE COVERED—Continued

Line No.	Name of carrier (a)	Net change in mileage* (b)	Total miles end of year (c)	Amount paid for hauling express (d)	Basis of payment code No. (e)
1	Brought Forward	(90)	36 455	\$ 14 460 287	
2	Kansas City Southern Ry. Co. (The)		-	-	1
3	Kentucky and Indiana Terminal R.R.		1	-	1
4	(Operated jointly by Baltimore and Ohio R.R. and Monon R.R.)				
5	Lake Superior & Ishpeming R.R. Co.		-	-	1
6	Lehigh and Hudson River R.R.		-	947	1
7	Lehigh Valley R.R. Co.		455	205 309	1
8	Louisiana & Arkansas Ry. Co.		454	1 409	1
9	Louisville and Nashville R.R. Co.		2 888	1 545 072	1
10	Louisville and Wadley R.R. Co.		-	-	1
11	Lowville & Beaver River R.R. Co. (The)		-	-	1
12	Maine Central R.R. Co.		-	-	1
13	Marianna & Blountstown R.R. Co. (The)		-	-	1
14	Midland Ry. of Manitoba		66	-	1
15	(Operated jointly by Great Northern Ry. Co. and Northern Pacific Ry. Co.)				
16	Missouri-Kansas-Texas R.R. Co.		-	-	1
17	Missouri Pacific R.R. Co.		3 607	254 357	1
18	Monon R.R.		-	-	1
19	Moscow, Camden and San Augustine R.R.		-	-	1
20	Mt. Hood R.R. Co.		-	-	1
21	Napierville Junction Ry. Co.		-	-	1
22	Nelson & Albemarle Ry. Co.		-	-	1
23	New Jersey and New York R.R. Co. (The)		-	-	1
24	New Orleans and Northeastern R.R. Co.		-	-	1
25	New York & Long Branch R.R.		38	-	1
26	(Operated jointly by Central R.R. of New Jersey and Pennsylvania R.R. Co.)				
27	Norfolk and Western Ry. Co.		2 160	562 562	1
28	Northern Pacific Ry. Co.		3 065	3 297	1
29	Northwestern Pacific R.R. Co.		-	-	1
30	Oregon Trunk Ry.		-	-	1
31	Penn Central Transportation Company		5 848	2 956 864	1
32	Pennsylvania-Reading Seashore Lines		-	-	1
33	Peoria & Pekin Union Ry.		9	-	1
34	(Operated jointly by Chicago & Illinois Midland Ry. Co. and Illinois Central R.R. Co.)				
35	Piedmont Northern Ry.		55	-	1
36	Pittsburgh and Lake Erie R.R. Co. (The)		-	-	1
37	Quanah, Acme & Pacific Ry. Co.		-	-	1
38	Reading Co.		308	260 580	1
39	Richmond, Fredericksburg and Potomac R.R. Co.		113	86 547	1
40	Rutland Ry. Corporation		-	-	1
41	St. Louis-San Francisco Ry. Co.		1 712	1 396 215	1
42	St. Louis-San Francisco and Texas Ry. Co.		-	-	1
43	St. Louis Southwestern Ry. Co.		271	92 811	1
44	Sandersville R.R. Co.		-	-	1
45	San Diego & Arizona Eastern Ry. Co.		-	-	1
46	Santa Maria Valley R.R. Co.		-	-	1
47	Seaboard Coast Line Railroad Company		4 318	1 367 458	1
48	Soo Line R.R. Co.		1 393	55 985	1
49	Southern Pacific Co.		5 340	966 308	1-18
50	Southern Ry. Co.		2 202	2 911 485	1
51	Spokane, Portland and Seattle Ry. Co.		379	809	1
52	Stewartstown R.R. Co. (The)		-	-	2
53	Stockton Terminal and Eastern R.R.		-	-	1
54	Carried Forward	(90)	71 137	27 128 302	

*Show decrease in parenthesis.

<u>Name of Carrier</u> (a)	<u>Net Change in Mileage</u> * (b)	<u>Total Miles end of Year</u> (c)	<u>Amount Paid for Hauling Express</u> (d)	<u>Basis of Payment Code No.</u> (e)
Brought Forward	(90)	71 137	\$27 128 302	
Tavares and Gulf R.R. Co.		-	-	1
Tennessee Central Ry. Co.		-	-	1
Terminal R. R. Association of St. Louis (Operated jointly by Baltimore & Ohio R.R.- Chicago & Eastern Illinois Ry. - Chicago, Burlington & Quincy R.R. - Chicago, Rock Island & Pacific R.R. - New York Central R.R. Co. - Gulf, Mobile & Ohio R.R. - Illinois Central R.R. - Louisville and Nashville R.R. - Missouri-Kansas-Texas R.R. - Missouri Pacific R.R. Co. - St. Louis-San Francisco Ry. and Pennsylvania R.R.)		38	-	1
Texas and Pacific Ry. Co. (The)		1 234	507 604	1
Toronto, Hamilton and Buffalo Ry. Co. (The)		-	(73)	1
Trona Ry. Co.		-	-	1
Tuskegee R.R. Co. (The)		-	-	1
Union Pacific R.R. Co.		4 591	1 519 995	1
Wadley Southern Ry. Co.		-	-	1
Western Pacific R.R. Co. (The)		924	864 940	1
Western Ry. of Alabama (The)		88	(18)	1
		<hr/>	<hr/>	
TOTAL	(90)	78 012	\$30 020 750	
		<hr/>	<hr/>	

Name of Carrier (a)	Net Change in Mileage * (b)	Total Miles end of Year (c)	Amount Paid for Hauling Express (d)	Basis of Payment Code No. (e)
<u>M O T O R</u>				
Abler Transfer, Inc.	(91)	64	\$ 4 584	8-9
Ahnapee & Western Ry. Co.		84	-	2
Air Transport, Inc.		-	-	8
Alabam Freight Lines, Inc.		358	93	8
Alamo Express, Inc.	33	51	1 074	8
Albany & Northern Ry. Co.		40	-	1
All American Transport, Inc.	(136)	80	58	8
Al's Truck Lines, Inc.		26	2 160	8
Amburn Freight Line		31	1 194	8
Arkansas Western Ry. Co. (The)		32	-	1
Arlington-Darrington Truck Co.		18	151	15
Arnolds Transfer		-	256	8
Arrowhead Transportation Co.		51	278	11
Asbury Transportation Co.		-	395	-
Ashland Airport Service	9	9	937	9
Ashland-Harlow Freight Lines		151	583	8
Ashland Transfer		21	204	8
Athens, La. Truck		46	1 043	4
B & B Bus Line	(89)	-	993	7
BT Truck Line		-	18	8
Baker Trucking Service	80	80	1 177	-
Baltimore and Eastern R.R. Co.		138	-	1
Barber Transportation Co.	(214)	-	-	8
Barkley Truck Lines	(98)	-	-	7
Barton Truck Line		334	1 402	8
Basse Express	(70)	-	322	8
Basse Truck Line, Inc.	204	270	15 923	8
Beaufort & Morehead R.R. Co.		4	-	1
Beaufort Transfer Co.		-	-	8
Beaver Express Service, Inc.	299	898	8 399	8
Bellefonte, Pa. Truck		15	-	7
Bend-Portland Truck Service, Inc.	(407)	-	-	8
Bills Cannonball Express		-	(51)	8
Bill Clark Truck Lines	179	179	4 803	8
Bisher Truck Line		43	510	8
Blackball Freight Service	99	99	-	8
Blacksburg, Va. Truck		7	1 255	12
Bob's Transfer & Storage Co.		-	-	4
Boerne Truck Line		30	198	8
Bethemy Express		-	-	-
Bonifield Bros. Truck Line		59	-	8
Border Freight Lines, Inc.	90	90	730	8
Boston & Maine Transportation Co.		54	59 983	12
Bostwick Truck Lines	123	123	939	8
Bradley's, Inc.		29	-	7
Brooks Transportation Co.	(49)	-	577	8
Brown Line		33	891	8
Browning Truck Line	(19)	-	-	8
Browning Freight Lines, Inc.		19	-	8
Burlington Truck Lines, Inc.	84	245	2 781	8
Burk Motor Freight		-	306	8
C-B Truck Lines, Inc.		-	7 688	8
Carried Forward	27	3 811	\$ 121 854	

Name of Carrier (a)	Net Change in Mileage * (b)	Total Miles end of Year (c)	Amount Paid for Hauling Express (d)	Basis of Payment Code No. (e)
Brought Forward	27	3 811	\$ 121 854	
Calais, Me., Truck		211	12 479	8
Campbell "66" Express, Inc.	(77)	-	-	8
Canning Truck Service	17	67	3 871	8
Carrollton R.R. (The)		10	-	1
Carson Valley Freight Lines	45	45	-	8
Central Freight Lines, Inc.	21	184	4 176	8
Central of Georgia Motor Transport Co.	(103)	977	17 478	20
Century Motor Freight		234	5 265	7-8-9
Chicago & Illinois Midland Ry. Co.		12	-	1
Chippewa Motor Freight, Inc.		33	2 065	7
Churchill Bros. Truck Lines		-	-	8
Clark Bros. Transfer, Inc.		36	5 525	9
Clemens Truck Line, Inc.	58	58	10 209	8
Colorado Springs Limon Transp. Co.	86	159	915	8
Commercial Packing & Delivery Service		43	-	8
Consolidate Copperstates, Inc.		-	-	8
Consolidated Freightways		-	1 754	8
Consolidated Motor Express, Inc.	86	86	410	8
Continental Freightways	-	-	21	8
Coronet Enterprises	(54)	-	-	8
Coudersport and Port Allegany R.R. Co.		33	-	1
Crawford Freight Line		170	758	7
Crawford, H. S.		-	262	8
Creech Bros. Truck Lines		-	-	8
Crites Transfer		-	3 247	8
Crouch Bros., Inc.	29	29	-	8
Crouse Cartage Co.	(103)	-	-	5-8
Cummings, M. W.		-	-	8
Curry Motor Freight Lines, Inc.	217	282	3 526	4
Curtis, Elmer		-	135	8
Dahlgren, Va. Truck (U.S. Government)		25	-	8
Dardenelle & Russellville R.R. Co.		5	-	1
Davis Truck Line		102	666	8
Delta Lines, Inc.		-	-	8
Denver Climax Truck Line, Inc.	(34)	-	370	8
Denver-Limon-Burlington Transfer Co.		168	(58)	4
Desert Express		22	103	8
Diamond Freightways, Inc.		20	-	9
Dodd's Truck Line, Inc.		135	18	8
Ellsworth, Me., Truck	(22)	-	-	8
Esmond, N.D., Truck		78	-	7
Estes Express Lines		168	5 696	8
Evans Transfer		-	6 840	8
Evansville & Ohio Valley Ry. Co., Inc.	(34)	-	-	7
Evergreen Freight		-	8	8
Exhibitors Film		-	743	8
Express Delivery		6	-	7
Fillmore, Utah Truck		150	272	8
Flatt's Truck Service		93	574	7
Ft. Gaines, Ga. Truck		26	-	7
Fortune Transfer		-	242	8
Foster's Transportation Service		38	1 031	9
Carried Forward	159	7 516	\$ 210 455	

Name of Carrier (a)	Net Change in Mileage * (b)	Total Miles end of Year (c)	Amount Paid for Hauling Express (d)	Basis of Payment Code No. (e)
Brought Forward	159	7 516	\$ 210 455	
Frank's Van Namee's Express Corp.	(26)	-	-	8
Freeman Truck Line		-	-	8
Fritz Truck Lines		55	264	7
F.W.G. Bus Line	(16)	-	161	14
Gallatin-Portland Freight Lines		-	-	8
Garrett Freight Lines, Inc.		-	9	8
General Motor Lines	33	33	731	-
Gene's Transfer	(31)	-	-	8
Georgia Northern Railway Co.		36	-	7
Gerdin Transfer, Inc.	(35)	-	-	7
Gettysburg Transfer Co.		-	-	12
Gibson Motor Lines	43	43	(5)	8
Gilpin County Express		-	46	8
Glendenning Motorways, Inc.		134	2 859	5
Gragg Truck Line	(80)	-	625	8
Great Lakes Express	13	13	-	8
Great Northern Railway Motor Freight Division		296	-	12
Green Bay & Western R.R. Co.		229	-	1
Gresham Transfer, Inc.		18	1 304	8
Greyhound Bus Lines		84	799	8
Grothaus Express	(64)	-	-	8
Gulf Transport Co.		40	-	2-7-11
Hackenberg, R.J.	87	87	-	8
Hall & Wells Truck Line	128	128	357	8
Hall's Motor Transit Co.	51	51	1 910	8
Harpeth Freight Lines, Inc.		20	(117)	8
Hawkeye Motor Express, Inc.	(100)	-	-	8
Helphrey Motor Freight	28	28	-	8
Henry, Donald W.	-	-	138	8
Herder Truck Lines		103	(157)	5
Highline Transfer		72	590	8
Highway Express, Inc.	50	50	108	8
Hodges Transportation Co.		144	(265)	8-12
Holton-Inter-Urban Ry. Co.		10	-	1
Hooker Motor Freight		-	-	8
Howard Flora Freight Line	46	46	886	8
Hull Express		-	(46)	8
Humansville Truck Line	(34)	-	-	8
I. & S. McDaniel, Inc.		-	114	8
Ideal Truck Lines, Inc.		344	7 824	9
Illinois California Express, Inc.	(61)	323	3 648	8
Interstate Motor Lines Freight, Inc.		-	-	8
Ireland Transfer & Storage Co.		-	484	8
J. O. Maloney	29	29	-	8
Jackson Express	(130)	-	-	9
Jackson Truck Line, Inc.		29	2 084	8
Jackson Victor Express	(74)	-	-	9
Jacobs Trucking Service		81	-	8
James Jackson Express Service	(80)	-	-	8
Jones Truck Lines, Inc.		-	-	8
Joplin - Lamar Express		-	509	8
Kansas City Southern Transport		-	-	8
Carried Forward	(64)	10 042	\$ 235 315	

Name of Carrier (a)	Net Change in Mileage * (b)	Total Miles end of Year (c)	Amount Paid for Hauling Express (d)	Basis of Payment Code No. (e)
Brought Forward	(64)	10 042	\$ 235 315	
Kavanaugh Motor Freight	(59)	-	-	7
Kavlis Truck Line		-	1 616	8
Kayway Motor Freight, Inc.		163	1 696	9
Kewaunee, Green Bay & Western R.R. Co.		31	-	1
Kewaunee, Wis. Truck		29	248	8
King Transfer Co.	24	24	602	8
Kingson Truck Lines		132	-	7
Kirkman Bros. Transp. & Sun Valley Stages	(83)	-	-	8
Kootenai Motor Freight	61	61	124	8
L & C Transfer		-	1 134	8
L & E Freight Lines, Inc.	86	86	-	8
Lakeland, Ga. Truck	20	20	-	7
Lang Transit Co.	68	68	-	8
Lange Truck Line	102	102	1 432	8
Larson Transportation Co.		214	5 398	8
Las Animas Transfer Co.	(85)	-	771	8
Laurel Transfer		-	4	8
Lester Freight Lines, Inc.		115	-	8
Lewis Truck Lines, Inc.	328	328	3 031	8
Lewisburg, W. Va. Truck	(4)	-	-	7
Limousine Line	54	54	681	8
Link Trucking Co.		182	1 131	8
Logan Valley Transfer, Inc.		76	614	8
Long Transportation		-	-	8
Longs Express, Inc.	46	46	1 306	8
Los Angeles City Express		-	1 542	8
Louisiana, Arkansas & Texas Transport Co.		-	-	8
Louisiana Midland Ry.		70	-	5
Louisville, New Albany and Corydon R.R. Co.		8	563	8
Louisville Transfer		24	276	8
Lyons Transfer Co., Inc.		90	1 155	8
M & G Truck Lines		-	8	8
M & R Transfer	(92)	-	619	7
M & S Transfer		77	(314)	8
Magic Empire Express		593	6 251	17
Mahnomen-Detroit Lakes Transfer Co.		36	-	7
McCloud River R.R. Co.		17	-	2
McCormack Transportation Co.	(125)	-	-	7
McHenry, N.D. Truck		96	-	7
McNeil Truck Line		38	1 369	7
Merchants Fast Motor Lines, Inc.	348	680	5 773	5
Merit Transport Corporation	-	-	44 478	8
Midwest Motor Express, Inc.	(52)	618	10 663	7
Milford Transfer	(20)	-	-	9
Miller Bus Line	(29)	-	-	7-8
Milliken Johnstown Truck Line, Inc.		50	230	8
Mills Truck Line	(120)	-	-	7
Milne Truck Lines, Inc.		535	8 019	8
Minger Truck Line		-	7	8
Minnesota-Wisconsin Truck Lines, Inc.	(292)	-	-	7
Minot-Bottineau Trucking Service		-	1 956	8
Mississippi Freight Lines, Inc.		71	-	8
Carried Forward	112	14 776	\$ 337 698	

Name of Carrier (a)	Net Change in Mileage* (b)	Total Miles end of Year (c)	Amount Paid for Hauling Express (d)	Basis of Payment Code No. (e)
Brought Forward	112	14 776	\$ 337 698	
Missouri Pacific Truck Lines, Inc.	472	5 479	94 816	11-13
Mistletoe Express Service		2 846	73 743	11
Moapa Valley Freight		51	-	8
Morgan Express, Inc.		646	4 937	17
Mueller Trucking Co.	42	42	6 144	8
Murphy Motor Freight Lines, Inc.	(470)	-	849	7
Murray-Midvale Truck Line	(20)	-	-	8
N & W Transport Services, Inc.		201	-	8
Navajo Freight Lines, Inc.		187	5 481	8
Neillsville, Wis. Truck		20	1 902	12
Neuendorf Transportation Co.		75	285	5
Nevada Northern Ry. Co.		146	-	8
Nevada Truck Lines		323	3 902	8
New York Central Transport Co.		1 345	-	11
Niesen Truck Line		67	1 190	7
North Eastern Motor Freight, Inc.		-	541	8
North Park Transportation Co.		122	2 283	8
North Stratford, N.H. Truck		23	1 080	7
Northern Pacific Transport Co.	235	659	332	8
Northwest Motor Freight Co.		133	2 659	8
Nussbaum Trucking, Inc.	(43)	-	-	8
Oakley Expressways	84	84	2 915	8
Oklee, Minn. Truck	(64)	-	-	7
Oliver Taxi		-	34	8
Ontonagon, Mich. Truck		50	4 225	17
Oregon-Nevada- California Fast Freight, Inc.	297	364	1 980	8
Orr, James C. Truck		-	207	8
Orscheln Bros. Truck Lines, Inc.	(117)	-	-	17
Overnite Transportation Co.		32	8 046	8
Overseas Transportation Co.	(170)	-	25 888	8
Pacific Intermountain Express	151	151	-	8
Pacific Motor Trucking Co.	(10)	3 588	228 201	20
Palmer Brothers, Inc.		334	4 956	8
Park City Truck Line, Inc.		35	18	8
Pawnee Transfer		35	512	8
Payne Freight Lines		146	-	7
Pecos Valley Southern Ry. (The)	(37)	-	164	2
Peoria & Rockford Bus Line		-	13 678	8
Petaluma and Santa Rosa R.R. Co.		7	-	1
Peters Truck Line	145	145	208	8
Petersen & Petersen, Inc.	(136)	-	-	8
Philipp Transit Lines, Inc.	(52)	-	7 064	12
Platte Valley Express		42	-	8
Portland Express, Inc.		-	5 847	8
Pozzi Bros. Transportation Co.		42	602	8-12
Prattsburgh Ry. Corporation		15	-	1
Pyn Bus Line		98	1 322	9-10
Rapid Freight Service, Inc.	120	142	8 706	8
Raymond Motor Transportation, Inc.	53	53	23	8
R. D. Hallock Trucking	(32)	-	-	11-13
Red Arrow Freight Lines		203	(638)	5
Red Ball Motor Freight, Inc.	(655)	-	6 768	8
Carried Forward	(95)	32 707	\$ 858 568	

Name of Carrier (a)	Net Change in Mileage* (b)	Total Miles end of Year (c)	Amount Paid for Hauling Express (d)	Basis of Payment Code No. (e)
Brought Forward	(95)	32 707	\$ 858 568	
Surburban Express Co.		-	4 872	8
Santa Fe Trail Transportation Co.	243	985	9 564	8
Richmond Cartage Co.	45	45	2 430	8
Ringsby Truck Lines	834	1 320	5 118	8
Rio Grande Motor Way, Inc.	(162)	1 195	15 728	8
Roberts Trucking Co., Inc.		100	-	8
Rock Island Motor Transit Co.		311	2 284	5-8
Rohr, R.		-	3 889	8
Romans Motor Freight, Inc.	28	353	(539)	8
Ross Transfer, Inc.		190	2 941	8
Rude Transportation Co.	(191)	-	-	8
Rural Truckers, Inc.	(22)	-	-	8
S & S Auto Freight		24	1 032	8
St. Cloud Transfer	(8)	-	-	9
St. Marys R.R. Co.		11	-	1
Ste. Genevieve, Mo. Truck	(22)	-	-	7
Salmon River Stages		109	-	8
Salt Creek Freightways		1 058	17 481	8
Sauk Centre, Minn. Truck	(12)	-	-	7
Sea Land Service, Inc.		-	58 102	8
Seatrail Lines California		-	29 361	8
Schultz, Ben		-	19	8
Service Transportation Lines		52	469	8
Seymour Transfer Line, Inc.		55	2 180	8
Shearers Express, Inc.		54	574	8
Sheridan Truck Line	(32)	-	-	8
Shippers Express	(45)	223	-	8
Sierra R.R. Co.		45	1 439	2
Sites Silverwheel Freightlines, Inc.	94	544	5 726	8
Smoky Mountain R.R.		30	-	1
Snohomish Auto Freight Co., Inc.	(42)	-	74	8
Southern Pacific Transport Co.	75	2 089	120 878	2
Southern Ry. Co.		207	105 510	20
Southwest Motor Transport, Inc.	118	396	17 528	9
Southwestern Transportation Co.	70	544	18 693	2-8
Spokane-St. Maries Auto Freight		59	524	8
Starbuck, Minn. Truck	(19)	-	-	7
Star Motor Freight, Inc.		188	1 947	5
Star Transport		-	2 168	7
Sulphur, Okla. Truck		10	493	7
Sun Valley Stages	84	84	3 532	8
Syracuse Transfer		64	304	8
System 99	145	145	1 034	8
Tell City, Ind. Stage	(4)	-	-	7
Tenney, Minn. Truck	(39)	-	-	7
Texas & Pacific Motor Transport Co.		981	192 118	2
Thomas Cartage, Inc.	102	182	1 170	9
Thrasher Freight Lines		106	42	8
Thunderbird Freight Lines		223	7 082	8
Tillamook-Portland Auto Freight, Inc.		77	1 186	8-9
Tom's Transfer	15	45	2 222	8
Transway Corporation		-	1 638	8
Trans-Western Express	469	469	9 225	8
Tri-State Transportation Co.	(46)	-	-	8
Carried Forward	1 583	45 250	\$ 1 508 556	

<u>Name of Carrier</u> (a)	<u>Net Change in Mileage *</u> (b)	<u>Total Miles end of Year</u> (c)	<u>Amount Paid for Hauling Express</u> (d)	<u>Basis of Payment Code No.</u> (e)
Brought Forward	1 583	45 250	\$ 1 508 556	
Twin City Freight, Inc.		-	27	8
United Buckingham Freight Lines		573	780	8
Valley Copper System		-	1 984	8
Van Derhule Transfer & Storage Co.		147	4 083	9
Vaught Truck Line	5	36	416	8
Virginia Freight Lines, Inc.	(270)	-	-	8
Visalia Electric R.R. Co.		16	-	1
Voegele Truck Line	(58)	99	-	7
Walkup's Merchants Express		86	1 045	8
Wallace-Colville Motor Freight, Inc.		74	1 596	17
Waller Truck Co., Inc.	33	33	5 736	8
Wapello, Iowa Truck		28	362	9
Weiser, Idaho Truck		80	375	8
Wenatchee Valley Auto Freight		24	277	8
West Brothers, Inc.	(71)	-	-	8
Westbury Motor Freight		-	(1 116)	8
West Nebraska Express, Inc.	(149)	139	(1 247)	8
Western Gillette, Inc.		164	304	8
Western Maryland Ry. Co.		99	-	2
Westway Motor Freight, Inc.		-	2 042	8
Whalen Truck Line		-	116	8
White Motor Express, Inc.	(58)	-	-	4
White Sulphur Springs & Yellowstone Park Ry. Co.		23	-	1
Wilson Trucking Corporation		149	12 851	8
Winters Truck Line		166	10 229	8
Witte Transportation Co.		332	203	7
Woodsfield, Ohio Truck		20	-	7
Wycoff Co., Inc.	163	503	4 299	8-14
Yreka Western R.R. Co.		8	-	1
Yuma County Transportation Co.		166	3 441	8
Railway Express Agency - Line Hauls performed by the use of employes and equipment	1 715	107 647	-	-
TOTAL	2 893	155 862	\$ 1 556 359	

<u>Name of Carrier</u> (a)	<u>Net Change</u> <u>in Mileage *</u> (b)	<u>Total Miles</u> <u>end of Year</u> (c)	<u>Amount Paid</u> <u>for Hauling</u> <u>Express</u> (d)	<u>Basis of</u> <u>Payment</u> <u>Code No.</u> (e)
Air Canada		5 194	\$ 267 631	3
Airlift International		6 653	89 054	3
Air West		4 410	234 778	3
Alaska Airlines, Inc.		1 927	25 110	3
Alitalia Airlines	(742)	-	-	3
Allegheny Airlines, Inc.		2 898	1 215 623	3
American Airlines, Inc.		31 374	6 884 128	3
Aspen Airways, Inc.		113	1 057	3
Braniff Airways, Inc.		11 184	1 640 221	3
Chicago Helicopter Airways, Inc.	(37)	-	-	3
Compagnie Nationale Air France		742	5 115	3
Continental Air Lines, Inc.		7 284	1 110 837	3
Delta Air Lines, Inc.		22 084	4 490 761	3
Eastern Air Lines, Inc.	374	34 468	3 612 227	3
Flying Tiger Line, Inc.		4 249	347 977	3
Frontier Airlines, Inc.		5 351	445 801	3
Los Angeles Airways, Inc.	155	2 205	35 459	3
Mohawk Airlines, Inc.		1 358	383 092	3
National Airlines, Inc.		6 393	614 370	3
New York Airways, Inc.		57	3 294	3
North Central Airlines, Inc.		2 678	884 626	3
Northeast Airlines, Inc.		6 609	431 414	3
Northwest Airlines, Inc.		8 233	1 471 550	3
Ozark Air Lines, Inc.		2 419	530 684	3
Pan American World Airways, Inc.		-	13 879	3
Piedmont Aviation, Inc.		9 270	396 501	3
San Francisco and Oakland Helicopter Air, Inc.		12	56 795	3
Seaboard World Airlines		6 068	13 174	3
Southern Airways, Inc.		2 400	235 740	3
Trans-Caribbean Airways, Inc.		-	13 209	3
Trans-Texas Airways		3 071	299 544	3
Trans World Airlines, Inc.		7 830	4 371 108	3
United Air Lines, Inc.	368	30 653	8 161 009	3
Western Air Lines, Inc.		7 140	889 699	3
TOTAL	118	234 327	\$39 175 467	

<u>Name of Carrier</u> (a)	<u>Net Change in Mileage*</u> (b)	<u>Total Miles end of Year</u> (c)	<u>Amount Paid for Hauling Express</u> (d)	<u>Basis of Payment Code No.</u> (e)
<u>W A T E R</u>				
<u>Trans-Oceanic</u>				
Matson Navigation Co.		2 288	\$ 323 536	5
States Steamship Co.		2 091	19 909	5
Sea Land Service, Inc.		1 500	-	5
TOTAL		5 879	\$ 343 445	
<u>Inland and Coastwise</u>				
Foss Alaska Lines		1 404	\$ 13 095	8
Black Ball Transport, Inc.		100	6 192	8
Canadian Pacific Ry. Co.		90	1 244	8
Woods Hole, Martha's Vineyard and Nantucket Steamship Authority		38	6 561	8
Young Brothers Limited		557	11 673	8
TOTAL		2 189	\$ 38 765	
TOTAL WATER		8 068	\$ 382 210	
<u>M I S C E L L A N E O U S</u>				
<u>Air Taxi</u>				
Command Airways		68	\$ 21 655	14
Greylock Airways		125	153	14
TOTAL		193	\$ 21 808	
<u>Air Surface Hauls</u>				
<u>Inland</u>				
Key Aviation		-	\$ 15 254	8
Ozark Airlines		-	50	8
TOTAL INLAND		-	\$ 15 304	
<u>Trans-Oceanic</u>				
Airlift International		2 650	-	8
Delta Air Lines, Inc.		2 650	-	8
Eastern Air Lines, Inc.		2 650	-	8
Northwest Air Lines, Inc.		2 682	-	8
Pan American World Airways, Inc.		6 868	-	8
Trans-Caribbean Airways, Inc.		1 605	-	8
United Air Lines, Inc.		2 400	-	8
TOTAL TRANS-OCEANIC		21 505	-	
TOTAL AIR SURFACE HAULS		21 505	\$ 15 304	
TOTAL MISCELLANEOUS		21 698	\$ 37 112	

MILEAGE COVERED—Continued

Line No.	Name of carrier (a)	Net change in mileage* (b)	Total miles end of year (c)	Amount paid for hauling express (d)	Basis of payment code No. (e)
1				\$	
2					
3					
4					
5					
6					
7		S U M M A R Y			
8					
9					
10	Railroads	(90)	78 012	30 020 750	
11					
12	Motor	2 893	155 862	1 556 359	
13					
14	Air	118	234 327	39 175 467	
15					
16	Electric	-	-	-	
17					
18	Water	-	8 068	382 210	
19					
20	Miscellaneous	-	21 698	37 112	
21					
22	TOTAL	2 921	497 967	71 171 898	
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	Total				XXXXXXXXXXXXXXXXXXXX

*Show decrease in parenthesis.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON PAGE 14

There should be shown on page 14, by States and Territories alphabetically arranged, the total mileage covered by the respondent on the lines of each of the several classes of carriers.

If mileage in Canada, Mexico, Cuba or Puerto Rico has been included in the statements on pages 11, 12 and 13, the total mileage for each

should be shown separately following the totals for the various States and Territories.

Mileage should be reported to the nearest whole number, dropping fractional miles under 0.5 and raising those of 0.5 or more.

MILEAGE COVERED—Continued
MILEAGE BY STATES AND TERRITORIES

Line No.	State or Territory (a)	Railroad mileage (b)	Motor carrier mileage (c)	At lines mileage (d)	Miscellaneous mileage (e)	Total mileage (f)
1	Alabama	1 711	4 019	4 705	-	10 435
2	Alaska	489	-	3 074	799	4 362
3	Arizona	885	2 261	6 823	-	9 969
4	Arkansas	1 252	3 158	3 029	-	7 439
5	California	3 565	4 657	15 290	-	23 512
6	Colorado	2 160	3 745	6 541	-	12 446
7	Connecticut	175	347	1 320	-	1 842
8	Delaware	23	236	324	-	583
9	District of Columbia	22	35	120	-	177
10	Florida	1 562	5 036	12 209	-	18 807
11	Georgia	2 317	7 327	9 227	-	18 871
12	Hawaii	-	-	-	557	557
13	Idaho	797	1 941	1 756	-	4 494
14	Illinois	3 739	4 576	7 414	-	15 729
15	Indiana	2 204	6 119	6 145	-	14 468
16	Iowa	2 731	2 628	3 333	-	8 692
17	Kansas	3 726	5 002	4 596	-	13 324
18	Kentucky	1 291	4 325	4 113	-	9 729
19	Louisiana	1 960	3 891	3 610	-	9 461
20	Maine	-	978	1 108	-	2 086
21	Maryland	242	1 223	1 855	-	3 320
22	Massachusetts	255	561	1 790	48	2 654
23	Michigan	1 170	2 752	4 229	-	8 151
24	Minnesota	3 138	3 353	2 440	-	8 931
25	Mississippi	796	3 552	3 884	-	8 232
26	Missouri	3 482	5 259	5 362	-	14 103
27	Montana	2 274	2 448	2 808	-	7 530
28	Nebraska	2 416	3 251	4 805	-	10 472
29	Nevada	1 105	1 550	4 676	-	7 331
30	New Hampshire	-	368	538	-	906
31	New Jersey	399	906	1 937	-	3 242
32	New Mexico	1 694	2 491	6 383	-	10 568
33	New York	1 854	2 571	6 222	183	10 830
34	North Carolina	1 166	4 682	6 733	-	12 581
35	North Dakota	3 286	1 336	1 514	-	6 136
36	Ohio	2 853	4 897	6 753	-	14 503
37	Oklahoma	1 250	5 489	3 809	-	10 548
38	Oregon	1 043	2 706	3 083	-	6 832
39	Pennsylvania	2 250	3 679	8 783	-	14 712
40	Rhode Island	49	37	202	-	288
41	South Carolina	1 248	4 053	5 345	-	10 646
42	South Dakota	387	1 990	1 570	-	3 947
43	Tennessee	1 864	4 243	5 064	-	11 171
44	Texas	6 034	13 076	16 224	-	35 334
45	Utah	992	1 679	5 287	-	7 958
46	Vermont	68	519	331	-	918
47	Virginia	1 571	3 441	5 798	-	10 810
48	Washington	1 418	2 534	4 086	272	8 310
49	West Virginia	715	1 569	2 857	-	5 141
50	Wisconsin	894	5 542	2 792	-	9 228
51	Wyoming	1 323	3 823	3 083	-	8 229
52	Total, United States	77 845	155 861	224 980	1 859	460 545
53	Canada	167	1	9 347	523	10 038
54	Cuba	-	-	-	-	-
55	Mexico	-	-	-	-	-
56	Puerto Rico	-	-	-	-	-
57						
58	Grand total	78 012	155 862	234 327	2 382	470 583

INSTRUCTIONS FOR ANSWERING QUESTIONS ON THIS PAGE

Under "Mileage not assignable to States or Territories" should be reported all mileage, such as coastwise, lake, and river mileage, not within the boundaries of any State or Territory. When such mileage is on waters belonging to any country other than the United States, the facts should

be stated.

The total mileage shown in the recapitulation should be the total mileage covered by the respondent on the lines of all classes of carriers as reported on pages 11, 12 and 13.

MILEAGE COVERED—Concluded

MILEAGE NOT ASSIGNABLE TO STATES OR TERRITORIES

Line No.	Name of line (a)	Mileage (b)
1	Trans-Oceanic Steamship Line	
2		
3	Matson Navigation Co.	2 288
4	States Steamship Co.	2 091
5	Sea-Land Service, Inc.	1 500
6		
7	Total	5 879
8		
9	Trans-Oceanic Aircraft Routes	
10		
11	Airlift International - New York - San Juan, Puerto Rico - Miami, Fla. - San Juan, Puerto Rico	2 650
12	Delta Air Lines, Inc. - New York - San Juan, Puerto Rico - Miami, Fla. - San Juan, Puerto Rico	2 650
13	Eastern Air Lines, Inc. - New York - San Juan, Puerto Rico - Miami, Fla. - San Juan, Puerto Rico	2 650
14	Northwest Airlines, Inc. - Seattle, Washington - Honolulu, Hawaii	2 682
15	Pan American World Airways, Inc. - Seattle, Washington - Honolulu, Hawaii	2 682
16	Pan American World Airways, Inc. - New York - San Juan, Puerto Rico - Miami, Fla. - San Juan, Puerto Rico	2 650
17	Pan American World Airways, Inc. - Seattle, Washington - Fairbanks, Alaska	1 536
18	Trans-Caribbean Airways, Inc. - New York, N.Y. - San Juan, Puerto Rico	1 605
19	United Airlines, Inc. - San Francisco, Calif. - Honolulu, Hawaii	2 400
20		
21	Total	21 505
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34	Total	27 384

RECAPITULATION

Line No.	Class of carrier (a)	Mileage (b)
61	Railroads	78 012 ✓
62	Motor lines	155 862 ✓
63	Air lines	234 327 ✓
64	Electric lines	-
65	Water carriers	2 189
66	Miscellaneous lines	193
67	Total	470 583

TRANSOCEANIC CONTRACT STEAMSHIP LINES AND LINES IN FOREIGN COUNTRIES

Ocean-going mileage... Boat (miles) 5,879
Mileage in foreign countries (miles)

Aircraft 21,505

Total 27,384

27 384
497 967

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

Upper part of page.

The Uniform System of Accounts for Express Companies should govern the classification of "Capital stock."

Give the number of shares and the par value per share of each class of stock authorized by charter, articles of association, or vote of stockholders, with the total amount authorized for each class. In the column "Total par value outstanding" should be shown the total par value outstanding of certificates or receipts issued to represent permanent interests in the respondent company or interests which, if terminable, are so only at the option of the company. For the purposes of this report, capital stock is considered as "issued" when certificates are signed and sealed and placed with the proper officer for sale and delivery. All capital stock issued and not canceled is considered to be "outstanding."

If any stock is commonly designated as "Guaranteed," it should be so indicated. Appropriate entries should be made for Scrip, as "Common," "Preferred," or other, according to its kind.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown and it should be stated whether the dividends are cumulative or noncumulative.

The total amount outstanding of each class of capital stock should be entered in the column "Total par value outstanding," being divided so as to show: (1) The par value of certificates (pledged or unpledged) held in the company's treasury, by its agents or trustees, or otherwise subject to its control; (2) the par value of certificates issued and outstanding and not held by the company, its agents or trustees, or subject to its control.

Changes in the amount or character of "Capital stock" during the year covered by this report should be explained in detail on page 46.

Lower part of page.

Under "Purpose of the issue" two statements are desired: One for that portion of the stock issued during the year covered by the report, the other for the *total number of shares of stock issued and outstanding*. In case the present management is unable to ascertain the consideration upon which stock was originally issued, the fact should be definitely stated.

The analysis called for should be made in detail of each kind of capital stock and not merely for the total amount issued.

This table is intended to show the actual purpose for which stock is issued. If, for example, stock is sold for cash with the purpose of using the cash for the purchase of securities, the entry should be made opposite "Issued for acquisition of securities," and not opposite "Issued for cash."

"Issued for cash" covers issues made for the general purposes of the corporation and sold for cash.

"Issued for real property and equipment" includes issues for the purchase of real estate, buildings, and equipment.

"Issued for acquisition of securities" includes both direct exchange of securities and acquisition through the conversion of the issue into cash followed by purchase of the securities.

Full explanations of the transactions involved should be given. If the space is not sufficient, insert an additional sheet for the purpose.

EXPLANATORY REMARKS

CAPITAL STOCK

Line No.	Kind (a)	Number of shares authorized (b)	Par value of one share (c)	Total par value authorized (d)	Total par value outstanding (e)	TOTAL PAR VALUE HELD BY RESPONDENT						Total par value not held by respondent (i)	Remarks (j)
						In treasury (f)	Pledged as collateral (g)	In sinking or other funds (h)					
1	Common	2 576 000	\$ 1.00	\$ 2 576 000	\$ 2 530 450	\$ 103 762	\$ -	\$ -				\$ 2 426 688	
2													
3	Preferred NONE												
4	Receipts outstanding for installments paid												
5													
6													
7	Total	2 576 000	1.00	2 576 000	2 530 450	103 762	-	-				2 426 688	

Line No.	Purpose of the issue (a)	Number of shares issued during year (b)	Cash realized on amount issued during year (c)	Total number of shares outstanding (d)	Total cash realized (e)	Remarks (f)
21	Issued for cash:	xx xx xx	\$ xx xx xx	xx xx xx	\$ xx xx xx	
22	Common	NONE	NONE	2 356 000	NONE	
23	Preferred	NONE				
24						
25	Issued for real property and equipment:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	
26	Common	NONE				
27	Preferred	NONE				
28						
29	Issued for acquisition of securities:	xx xx xx	xx xx xx	xx xx xx	xx xx xx	
30	Common	NONE				
31	Preferred	NONE				
32						
33	Issued for Services (A)	xx xx xx	xx xx xx	xx xx xx	xx xx xx	
34	Common	NONE	NONE	174 450	NONE	
35	Preferred					
36	(A) Itemization of Services					
37						
38	29 Key employees under REA Stock Participation Plan	NONE	NONE	174 450(a)	NONE	(a) Acquired in 1969 by REA Holding Corporation (which issued its shares to same key employees in replacement)
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	Total	NONE	NONE	2 530 450	NONE	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

The Uniform System of Accounts for Express Companies should govern the classification of "Funded debt."

Under the head of outstanding should be included the total par value of outstanding funded debt issued by the respondent company, and the total par value of outstanding funded debt issued by other companies, the payment of which has been assumed by the respondent company. For the purposes of this report, bonds are considered as "issued" when they are certified by trustees and placed with the proper officer for sale and delivery. All bonds issued and not canceled are considered to be "outstanding." The amount of each issue of funded debt entered in the column "Total par value outstanding" should be divided so as to show: (1) The par value of certificates or other evidences of funded debt (pledged or unpledged) held in the company's treasury, by its agents or trustees, or otherwise subject to its control; (2) the par value of certificates or other evidences of funded debt issued and outstanding and not held by the company, its agents or trustees, or subject to its control.

In the column "When payable" under "Interest" give the dates on which coupons fall due.

Under "Amount accrued during the year" give the aggregate of the monthly charges for the proportion of interest which has accrued on the

funded debt of the respondent, whether the same has matured or not during the period covered by this report; but interest which accrued previously to the date beginning the year covered by this report, although it may have *matured* within the year, should not be included in the "Amount accrued during the year." Interest should not be returned on funded debt of the reporting company "Held in treasury," "Pledged as collateral," or "In sinking or other funds."

Under "Amount paid during the year" give the actual amount of coupons retired or canceled, and also the amount covered by deposit of cash for payment. If the returns include the amount of coupons retired or canceled on securities held in the respondent's treasury, a statement of the aggregate amount of such coupons should be shown under "Explanatory Remarks" below.

For matured funded debt details similar to such as are required on page 19 (or 21) for unmatured funded debt should be given under "Explanatory Remarks" below.

In case any changes have taken place in the amount or character of "Funded debt" during the year covered by this report, such changes should be explained in detail on page 46.

EXPLANATORY REMARKS

FUNDED DEBT

Designation of Bond or Obligation	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	Rate	When Payable	INTEREST	
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds				Amount Accrued during the Year	Amount Paid During the Year
Collateral Trust Bonds				NONE								
Miscellaneous Funded Obligations:												
Equipment Obligations - (A) Automotive Equipment - Chattel Mortgage	- November 15, 1970		\$ -	\$ -	\$ -	-	-	\$ -	(B)	Quarterly	\$ 31 318	\$ 36 358
Equipment Obligations - Automotive Equipment - Chattel Mortgage	- January 15, 1972		-	2 444 217	1 824 517	-	-	619 700	(B)	Quarterly	93 555	101 583
Promissory Note -	- December 28, 1972		-	340 000	-	-	-	340 000	5%	On Demand	17 000	-
Promissory Note -	- January 6, 1973		-	500 000	-	-	-	500 000	7%	On Demand	-	-
Equipment Obligations - Refrigerator Cars Conditional Sale Agreement	- December 1, 1972		-	1 226 331	-	-	-	1 226 331	4-3/4%	Semi-annually	83 543	86 704
Non-Negotiable Notes -	- December 31, 1973		-	27 206 376	-	-	-	27 206 376	5%	Semi-annually	1 360 319	1 360 319
Promissory Note - Terminal Property and Refrigerator Cars - Real Property and Chattel Mortgage	- December 31, 1977		-	6 822 000	-	-	-	6 822 000	7%	Semi-annually	636 705	495 215
Automotive Equipment - Leases	- Various		-	4 142 737	-	-	-	4 142 737	Various	Monthly	-	286 980
			-	\$42 681 661	\$1 824 517	-	-	\$40 857 144			\$2 222 440	\$2 367 159

(A) Liquidated during calendar year

(B) One percent above the minimum commercial lending rate

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

Upper part of page.

Under "Recapitulation of funded debt" should be given the totals of the kinds of debt returned on page 19. *Interest accrued should not be returned on funded debt of the reporting company "Held in treasury," "Pledged as collateral," or "In sinking or other funds."*

Changes in the amount or character of "Funded debt" during the year covered by this report should be explained in detail on page 46.

Lower part of page.

Under "Purpose of the issue" two statements are desired: One for that portion of the funded debt issued during the year covered by the report, the other for the *total amount of funded debt issued and outstanding*. In case the present management is unable to ascertain the consideration upon which funded debt was originally issued, the fact should be definitely stated.

The analysis called for should be made in detail for each kind of funded debt and not merely for the total amount issued.

This table is intended to show the actual purpose for which funded

debt is issued. If, for example, funded debt is sold for cash with the purpose of using the cash for the purchase of securities, the entry should be made opposite "Issued for acquisition of securities," and not opposite "Issued for cash."

"Issued for cash" covers issues made for the general purposes of the corporation and sold for cash.

"Issued for real property and equipment" includes issues for the purchase of real estate, buildings, and equipment.

"Issued for acquisition of securities" includes both direct exchange of securities and acquisition through the conversion of the issue into cash followed by purchase of the securities.

Under "Total cash realized" state the net amount of money which actually accrued to the company upon the negotiation of the securities. In case the present management is unable to ascertain the consideration upon which funded debt was originally issued, *the fact should be definitely stated*; but the *cash realized on the issues of the year* should be given.

Full explanations of the transactions involved should be given. If the space is not sufficient, insert an additional sheet for the purpose.

EXPLANATORY REMARKS

RECAPITULATION OF FUNDED DEBT

Line No.	Kind of bond or obligation (a)	Total par value outstanding (b)		TOTAL PAR VALUE HELD BY RESPONDENT			Total par value not held by respondent (f)			INTEREST							
				In treasury (c)	Pledged as collateral (d)	In sinking or other funds (e)				Amount accrued during the year (g)			Amount paid during the year (h)				
		\$	NONE	\$	NONE	\$	NONE	\$	NONE	\$	NONE			\$	NONE		
1	Collateral trust bonds																
2	Miscellaneous funded obligations Non-Neg. Notes	27	206 376	"	"	"	27	206 376		1	360 319			1	360 319		
3	Receipts outstanding for funded debt		NONE		"	"		NONE			NONE				NONE		
4	Equipment Obligations-Automotive Equip.	6	586 954	1,824 517	"	"	4	762 437			124 873			424 921			
5	" " -Refrigerator Cars	1	226 331	NONE	"	"	1	226 331			83 543			86 704			
6	Promissory Notes	7	662 000	"	"	"	7	662 000			653 705			495 215			
7	Total	42	681 661	1,824 517	NONE	NONE	40	857 144		2	222 440			2 367 159			

Line No.	Purpose of the issue (a)	Total par value issued during the year (b)			Cash realized on amount issued during the year (c)			Total par value outstanding (d)			Total cash realized (e)			Remarks (f)
21	Issued for cash:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	
22	Promissory Notes		NONE			NONE		6	822	000	12	500	000	
24	Issued for real property and equipment:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	
25	Automotive Equipment		NONE			NONE		6	586	954		NONE		
26	Refrigerator Cars		NONE			NONE		1	226	331		NONE		
27	Issued for acquisition of securities:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	
28	NONE													
29														
30	Issued for	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	
31														
32	Refinancing of Advances		NONE			NONE		27	206	376	27	206	376	
33														
34	Promissory Note - Issued for													
35	Accounts Payable		NONE			NONE			340	000		NONE		
36	" "		500	000		NONE			500	000		NONE		
37														
38														
39														
40														
41														
42														
43														
44														
45														
46														
47														
48														
49														
50														
51														
52														
53														
54	Total		500	000		NONE		42	681	661	39	706	376	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

Security for funded debt.

This table is intended to show what property is mortgaged for the payment of the funded debt reported on page 19. The statement should be concise, and should show the security given for every class of bond or other secured obligation outstanding against the company.

The entries of bonds or other secured obligations in the first column should be in the same order as on page 19. If any securities have been pledged for funded debt, they should be listed in detail in the last column with the par value of the amount of each security pledged. The securities pledged should also appear in the "Pledged" columns on pages 30, 31, 32 and 33, as may be appropriate.

Miscellaneous physical property.

This table should show a list of the properties whose valuation is included in account 503, "Miscellaneous physical property," in the General Balance Sheet, page 44, together with a statement of their revenues (or income), expenses, net income or loss, taxes, and book value. The net total of the column "Net income or loss" should be carried to the Income Account on page 27 and entered as an income or a deduction, as the case may require.

All items with a book value less than \$25,000 may be combined under a single entry designated "Minor items each less than \$25,000."

EXPLANATORY REMARKS

SECURITY FOR FUNDED DEBT

Line No.	Designation of bond or obligation (a)	Property or equipment mortgaged (b)	SECURITIES PLEDGED	
			Name (c)	Par value (d)
1	Equipment Obligations	Automotive Equipment	79,020 shares of Integrated	\$ 79 020
2	January 15, 1972		Container Service Industries	
3			Corp. convertible preferred	
4			stock	
5				
6	Promissory Notes due			
7	Subsidiary December 28, 1972	NONE	NONE	
8	January 6, 1973	NONE	NONE	
9				
10	Equipment Obligations	Refrigerator Cars		
11	December 1, 1972	Conditional Sales		
12		Agreement	NONE	
13				
14	Non-Negotiable Notes			
15	December 31, 1973	NONE	NONE	
16				
17	Promissory Note	Terminal Properties	79,020 shares of Integrated	79 020
18	December 31, 1977	and Refrigerator Cars	Container Service Industries	
19			Corp. convertible preferred	
20			stock	
21				
22	Automotive Equipment Leases			
23	July 20, 1975	NONE	NONE	
24				
25				

MISCELLANEOUS PHYSICAL PROPERTY

Line No.	Description of property (a)	Revenues (or income) (b)		Expenses (c)		Net income or loss (d)		Taxes (e)		Book value (f)	
41	Frame Buildings on Land	\$		\$		\$		\$		\$	
42	Not Owned										
43											
44	Wickes, Ark. KCS R/W		-		1	(1)		10		(A)	
45	Petaluma, Calif. NWP R/W	1 680		179		1 501		-		10 706	
46	Putnam, Conn. NYNH&H		-		1	(1)		42		(A)	
47	Kendallville, Ind. NYC R/W	325		85		240		112		5 102	
48	New Comerstown, Ohio Penn R/W		-	18		(18)		-		1 088	
49											
50											
51	Other Than Frame Buildings										
52	on Land Not Owned										
53											
54	Orlando, Fla. ACL R/W	1 500		75		1 425		95		5 000	
55	Monroe, La. IC R/W		-	63		(63)		-		4 200	
56	Tulsa, Okla. SL&SF R/W		-	205		(205)		-		14 535	
57	Tulsa, Okla. MS&F R/W	1 800		539		1 261		1 727		36 162	
58	Amarillo, Tex. FW&D R/W		-	200		(200)		-		13 294	
59											
60	(A) Building Sold - June, 1970										
61											
62											
63											
64											
65											
66											
67											
68											
	Total	5 305		1 366		3 939		1 986		90 087	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

Cost of real property and equipment.

The purpose of this table is to show in detail the cost of all property covered by account 501, "Real property and equipment," as carried in the General Balance Sheet, page 44, classified in accordance with the Uniform System of Accounts for Express Companies. The expenditures for real property and equipment during the year should be assigned among the columns provided on the following basis of general application:

In the column headed "From special appropriations and through issue of securities" should be entered amounts which, as of the end of the year, represented additions and betterments made through the exchange of securities of the respondent's own issue and also through expenditures of funds realized from the sale of such securities or of other funds which were intended to be replaced with proceeds from the sale of actual or anticipated issues of such securities. Details respecting amounts so in-

cluded should be entered under "Explanatory Remarks" below. In this column also should be entered amounts representing expenditures of cash or other working assets for additions and betterments which, as of the end of the year, it had been determined should be charged to appropriations of Income or Surplus definitely set aside for the purpose of improvements.

In the column headed "From cash or other working assets" should be entered all amounts representing expenditures of cash or other working assets for additions and betterments other than amounts which, as of the end of the year, it had been determined to charge to special appropriations of Income or Surplus, or to meet through issues of securities.

The amounts entered in the column "Credits for property retired" should represent the credits to the several accounts for property abandoned, sold, or otherwise retired.

EXPLANATORY REMARKS

COST OF REAL PROPERTY AND EQUIPMENT

Line No.	Account	EXPENDITURES FOR REAL PROPERTY AND EQUIPMENT DURING THE YEAR												Total cost to close of preceding year				Total cost to close of year				
		From special appropriations and through issue of securities				From cash or other working assets				Credits for property retired												
		(b)				(c)				(d)				(e)				(f)				
	(a)																					
1	I. Land:																					
2	(121-01) Land and Land Rights							10	000			857	572		4	537	066		3	689	494	
3	II. Buildings:																					
4	(121-02) Buildings and appurtenances on land owned							20	622			624	844		8	749	765		8	145	543	
5	(121-10) Buildings and appurtenances on land not owned							31	472			383	820		7	495	662		7	143	314	
6	(121-08) Improvements to buildings not owned							432	077			481	814		6	438	806		6	389	069	
7	Total buildings							484	171		1	490	478		22	684	233		21	677	926	
8	III. Equipment:																					
9																						
10	(121-03) Revenue Equipment							3	967	235		10	215	048		82	512	967		76	265	154
11	(121-04) Service Cars and Equipment							10	113			16	878			435	283			428	518	
12	(121-05) Shop and Garage Equipment							41	091			13	380			791	672			819	383	
13	(121-06) Furniture and Office Equipment							55	672			88	798		3	295	515		3	262	389	
14	(121-07) Miscellaneous Equipment							2	414	427		3	424	811		14	184	324		13	173	940
15																						
16																						
17																						
18																						
19																						
20																						
21																						
22																						
23	Total equipment							6	488	538		13	758	915		101	219	761		93	949	384
24	Total real property and equipment							6	982	709		16	106	965		128	441	060		119	316	804

DEPRECIATION RESERVE--BUILDINGS AND EQUIPMENT

Give particulars of the credits and debits made to account No. 548, "Accrued depreciation--Buildings and equipment" during the year. If any entries are made in columns (d), (e), and (i), state the facts occasioning

such entries. The totals in columns (b) and (k), line 21 should agree with the amounts shown in the General Balance Sheet for account No. 548, or an appropriate explanation of the difference should be made.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR																		
			CHARGES TO OPERATING EXPENSES						Other credits			Total credits									
			Current accruals			Prior year adjustments															
			(a)	(b)			(c)			(d)			(e)			(f)					
		\$				\$				\$				\$				\$			
1	II. Buildings:	x x x x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
2	(122-02) Buildings and appurtenances on land owned	1 652 851		154	769			(96	580)										58	189	
3	(122-10) Buildings and appurtenances on land not owned	2 528 994		178	815			(169	846)										8	969	
4	(122-08) Improvements to buildings not owned	2 347 876		658	643														658	643	
5	Total buildings	6 529 721		992	227			(266	426)										725	801	
6	III. Equipment:	x x x x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
7	(122-03) Revenue Equipment	62 909 851		3 565	471			1 623	078					754	033			5	942	582	
8	(122-04) Service Cars and Equipment	237 705		12	655									(2)					12	655	
9	(122-05) Shop and Garage Equipment	539 858		42	485														42	485	
10	(122-06) Furniture and Office Equipment	2 751 590		191	678														191	678	
11	(122-07) Miscellaneous Equipment	9 380 555		1 553	951									428	130			1	982	081	
12														(3)							
13																					
14																					
15																					
16																					
17																					
18																					
19																					
20	Total equipment	75 819 559		5 366	240			1 623	078					1 182	163			8	171	481	
21	Total real property and equipment	82 349 280		6 358	467			1 356	652					1 182	163			8	897	282	

Line No.	Account	(1) DEBITS TO RESERVE DURING THE YEAR										Balance at close of year
		Charges for retirements			Other debits			Total debits			(k)	
		(h)			(i)			(j)				
		\$			\$			\$				
	(g)											
1	II. Buildings:	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
2	(122-02) Buildings and appurtenances on land owned		113	269					113	269	1	597 771
3	(122-10) Buildings and appurtenances on land not owned		243	965					243	965	2	293 998
4	(122-08) Improvements to buildings not owned		481	319					481	319	2	525 200
5	Total buildings		838	553					838	553	6	416 969
6	III. Equipment:	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
7												
8	(122-03) Revenue Equipment	9	389	710					9	389 710	59	462 723
9	(122-04) Service Cars and Equipment		16	198					16	198		234 162
10	(122-05) Shop and Garage Equipment		11	204					11	204		571 139
11	(122-06) Furniture and Office Equipment		81	936					81	936	2	861 332
12	(122-07) Miscellaneous Equipment	2	769	468		428	130		3	197 598	8	165 038
13						(3)						
14												
15												
16												
17												
18												
19												
20	Total equipment	12	269	516		428	130		12	696 646	71	204 394
21	Total real property and equipment	13	108	069		428	130		13	535 199	77	711 363

(1) Adjustment necessary to convert Assets from Group Method to Unit Method of Accounting for Depreciation Approved by I.C.C. reference ACA-K March 16, 1971.

(2) Adjustment to reflect capitalization of Dollar-Option lease contracts on June 28, 1970.

(3) To reflect adjustment for retirement of fixed assets in April, 1970.

DEPRECIATION RATES—BUILDINGS AND EQUIPMENT

1. Show in column (b) for each primary account, the composite rate used in computing the depreciation charges for the month of December, which should be the same as that appearing in the depreciation order in effect at the close of the year unless the use of component rates has been authorized, in which event show the composite rate actually developed from the component rates used. Show also the composite percentage for each of the general subdivisions and for all depreciable property, ascertained by dividing the depreciation accruals for December applicable thereto by the total ledger value as of December 1 of the primary accounts included therein. If any changes in the rates as prescribed were effective during the year give full particulars.

2. Show in column (c) for each primary account, for the general subdivisions indicated, and for all depreciable property, the ratios of the depreciation charges actually included in the accounts during the year to the average monthly ledger value of the property. Unless component rates have been used in computing the monthly depreciation charges or there have been changes in the composite rate for the primary accounts during the year, the percentages in columns (b) and (c) should be the same. The average monthly ledger value for computation of entries in column (c) should be determined by adding the monthly ledger value to which the depreciation rates were applied and dividing the total by 12.

Line No.	Account (a)	Annual composite rate at close of year (see instruction 1) (b)		Ratio of depreciation charges to average monthly ledger value (see instruction 2) (c)		Remarks (d)
			%		%	
1	II. Buildings:	x x x x	x x	x x x x	x x	
2	(121-02) Buildings and appurtenances on land owned	1	71	1	98	
3	(121-10) Buildings and appurtenances on land not owned	1	45	2	47	
4	(121-08) Improvements to buildings not owned	11	03	10	84	
5	For all depreciable buildings accounts	1	62	4	69	
6	III. Equipment:	x x x x	x x	x x x x	x x	
7						
8	(121-03) Cars	3	19			
9	(121-03) Automobiles	11	42	9	20	
10	(121-03) Line Equipment	14	83			
11	(121-05) Garage Equipment	3	44	5	25	
12	(121-05) Shop Equipment	6	63			
13	(121-06) Office Furniture and Equipment	6	00	1	66	
14	(121-06) Office Safes	2	00			
15	(121-07) Trucks	6	45	10	08	
16	(121-07) Miscellaneous Equipment	8	81			
17						
18						
19						
20	For all depreciable equipment accounts	3	95	5	47	
21	For all depreciable accounts	3	60	5	33	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Express Companies.

If the Operating Revenues, Express Privileges, and Operating Expenses

of any subsidiary companies are included in the returns made on the opposite page, a list showing the names of such companies should be given under "Explanatory Remarks" below.

Deficit entries should be indicated in parenthesis.

EXPLANATORY REMARKS

RE A

INCOME STATEMENT

300-OPERATING REVENUES

310	Domestic Express.....	\$306 997 003
320	Foreign Express.....	(1 922)
330	Interline Express.....	1 965 151
340	Other Express.....	189 363
350	Other Revenue.....	4 087 891
	Total Operating Revenues.....	<u>\$313 237 486</u>

500-OPERATING EXPENSES

510	Equipment Maintenance.....	\$ 18 950 593
520	Transportation.....	164 241 638
530	Terminal.....	106 918 792
540	Operations.....	3 361 434
550	Marketing.....	7 991 046
560	Finance and Administration.....	16 678 704
570	Personnel.....	910 033
590	Executive.....	5 353 812
	Total Operating Expenses.....	<u>\$324 406 052</u>
	Net Operating Revenue.....	<u>\$(11 168 566)</u>

600-NONOPERATING INCOME

610	Noncarrier Income.....	\$ 365 034
620	Interest Income.....	301 492
630	Dividend Income.....	-
640	Other Income.....	665 254
	Total Nonoperating Income.....	<u>\$ 1 331 780</u>
	Total Income	<u>\$(9 836 786)</u>

700-NONOPERATING EXPENSES

710	Interest Expense.....	\$ 2 639 296
720	Debt Expense and Credit.....	-
730	Other Expenses.....	496 380
	Total Nonoperating Expenses.....	<u>\$ 3 135 676</u>
	Ordinary Income Before Income Taxes.....	<u>\$(12 972 462)</u>

800-INCOME TAXES ON ORDINARY INCOME

810	Income Taxes on Ordinary Income.....	<u>\$(140 223)</u>
	Ordinary Income.....	<u>\$(12 832 239)</u>

INCOME STATEMENT

900-EXTRAORDINARY AND PRIOR PERIOD ITEMS

910	Extraordinary Items (Net).....	\$ 238 209 (A)
920	Prior Period Items (Net).....	(1 878 730)(B)
930	Income Taxes on Extraordinary and Prior Period Items.....	-
	Total Extraordinary and Prior Period Items.....	<u>\$(1 640 521)</u>
	NET INCOME (OR LOSS).....	<u><u>\$(14 472 760)</u></u>

900-EXTRAORDINARY AND PRIOR PERIOD ITEMS

(A) Account 910 - Extraordinary Items (Net)

(1)	Net Gain on sale of Land and Building - Wooster Street, New York City Property	\$ 230 566
(2)	Equity in undistributed net earnings of Affiliated Companies (Rexco, Inc. and its subsidiaries) at December 31, 1970	136 684
(3)	Penalties Levied - U.S. Customs, Licenses and Taxes	(14 731)
(4)	Loss and Retirements of Land and Buildings	(116 167)
(5)	All other Items - Net	1 857
	Total	<u><u>\$ 238 209</u></u>

(B) Account 920 - Prior Period Items (Net)

(1)	Prior Year adjustment to reflect unit depreciation on Revenue Equipment	\$(1 550 764)
(2)	Prior Year adjustment to reflect unit depreciation on buildings	266 426
(3)	Writeoff of over-the-road Franchise Costs	(795 650)
(4)	Outstanding checks remaining unpaid one year from issue date	213 080
(5)	Adjustment of Investment in Subsidiary Company - Fast Service Shipping Terminals, Inc.	(6 300)
(6)	All other Items - Net	(5 522)
	TOTAL	<u><u>\$(1 878 730)</u></u>

Earned Surplus Account

Deficit January 1, 1970 (Page 45)	\$(3 120 622)
Ordinary Income (Loss) (Page 27)	(12 832 239)
	<u>(15 952 861)</u>
Less: Account 910 - Extraordinary Items (Net)	238 209 (A)
	<u>(15 714 652)</u>
Add: Account 920 - Prior Period Items (Net)	<u>(1 878 730)(B)</u>
Deficit December 31, 1970 (Page 45)	<u><u>\$(17 593 382)</u></u>

INSTRUCTIONS FOR ANSWERING QUESTIONS ON THIS PAGE

Operating revenues

The returns in the upper table on this page should represent the Operating Revenues of the respondent classified in accordance with the instructions contained in the Uniform System of Accounts for Express Companies.

Separately operated properties

Under this heading should be entered amounts receivable or amounts

payable under the terms of agreements or contracts, whereby the profit or the loss resulting from the separate operation of the property of other companies having an independent corporate existence is receivable or payable in whole or in part by the respondent. The "Net total" should be carried to the Income Account and entered as "Separately Operated Properties—Profit" or as "Separately Operated Properties—Loss" on page 27.

OPERATING REVENUES

Line No.	Account (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1		xxx	xx	xx	
2					
3					
4					
5					
6		xxx	xx	xx	
7					
8					
9		xxx	xx	xx	
10					
11					
12		See Operating Revenues on Page 27			
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					

SEPARATELY OPERATED PROPERTIES

Line No.	Name of property (a)	Location (b)	Profit (c)			Loss (d)		
			\$			\$		
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								
57								
58								
59	Net total							

INSTRUCTIONS FOR ANSWERING QUESTIONS ON PAGES 30 AND 31

An *active* express corporation is one which either operates express property or maintains an organization for financial purposes. An *inactive* express corporation is one which has been practically absorbed in a controlling corporation, and which neither operates express property nor maintains an organization for financial purposes.

No entries should be made on these pages for securities the valuation of which is represented in account 501, "Real property and equipment," in the General Balance Sheet, but a detailed statement of such holdings should be made under "Explanatory Remarks" below.

Securities of "Holding" companies should be included with "Other than express companies."

On pages 30 and 31 should be reported all stocks, except those issued or assumed by the respondent, that are shown as assets in the General Balance Sheet. These stocks are to be classified as "Pledged" or "Unpledged." If any of the stocks shown are pledged as security for funded debt, they should also be listed under "Securities pledged" on page 23.

Under "Cost or book value" give the valuation at which the stocks specified are carried to the balance sheet. The totals of this column under "Pledged" and "Unpledged" on page 30 should be entered against account 504(a), while the corresponding totals on page 31 should be included in the entries against account 505 (a).

In the columns under "Dividends declared" give the rates

and amounts of dividends declared during the year on the stocks reported. Amounts of dividends accruing on stocks sold or otherwise disposed of during the year should also be included, but the par value, or cost or book value, of such stocks should not be included in the totals. The dividends accruing on stocks controlled but not owned by the respondent should also be reported.

In case any changes in the holdings of stocks have occurred during the year covered by this report, a full explanation of such changes should be given on page 46.

A detailed explanation of changes during the year in the book value of securities owned should be made on page 46.

EXPLANATORY REMARKS

SECURITIES OWNED—STOCKS—NOT HELD IN SINKING OR OTHER FUNDS

Line No.	Name of corporation and security (a)	PLEDGED						UNPLEDGED						DIVIDENDS DECLARED			
		Total par value (b)			Cost or book value (c)			Total par value (d)			Cost or book value (e)			Rate (f)	Amount (g)		
		\$			\$			\$			\$			%	\$		
1	Stocks of system corporations:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
2	Express companies—Active:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
3																	
4	Railway Express Agency, Incorporated, of Virginia				NONE			-				25	000			NONE	
5																	
6	Express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
7																	
8					NONE						NONE					NONE	
9																	
10	Other than express companies—Active:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
11																	
12	REXCO, INC.				NONE			20	000		20	000				NONE	
13																	
14	Other than express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
15																	
16																	
17																	
18	Total				NONE			20	000		45	000				NONE	

SECURITIES OWNED—STOCKS—Continued
Not Held in Sinking or Other Funds

Line No.	Name of corporation and security (a)	PLEGDED						UNPLEGDED						DIVIDENDS DECLARED			
		Total par value			Cost or book value			Total par value			Cost or book value			Rate	Amount		
		(b)			(c)			(d)			(e)			(f)	(g)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	%	\$	xx	xx
1	Miscellaneous investments in stocks:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
2	Express companies—Active:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
3								NONE									
4																	
5																	
6	Express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
7																	
8								NONE									
9																	
10	Other than express companies—Active:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
11																	
12	REA of Canada				NONE					49			49			NONE	
13	Central Cooperative Oil Association				NONE					25			40			NONE	
14	Certificate of Membership - Pinnacle Club				NONE					4 000			4 000			NONE	
15	Integrated Container Service Industries Corporation	158	041		1 661	901		NONE								* 7 184	
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35	* 5% Stock Dividend received for year ended																
36	December 31, 1970 (7,184 shares)																
37																	
38																	
39	Other than express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
40																	
41								NONE									
42																	
43	Total	158	041		1 661	901		4 074			4 089					7 184	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON PAGES 32 AND 33

An *active* express corporation is one which either operates express property or maintains an organization for financial purposes. An *inactive* express corporation is one which has been practically absorbed in a controlling corporation, and which neither operates express property nor maintains an organization for financial purposes.

No entries should be made on these pages for securities the valuation of which is represented in charges to "Real property and equipment," as shown in the General Balance Sheet, but a detailed statement of such holdings should be made under "Explanatory Remarks" below.

Securities of "Holding" companies should be included with "Other than express companies."

On pages 32 and 33 should be reported all funded debt, except that issued or assumed by the respondent, that is shown as

assets in accounts 504 and 505 in the General Balance Sheet. This funded debt is to be classified as "Pledged" or "Unpledged." If any of the funded debt shown is pledged as security for other funded debt, it should also be listed under "Securities pledged" on page 23.

Under "Cost or book value" give the valuation at which the funded debt specified is carried to the balance sheet. The totals of this column under "Pledged" and "Unpledged" on page 32 should be included in accounts 504 (b) [and (c) when applicable] and 505 (b) [and (c) when applicable], respectively, while the corresponding totals on page 33 should be included in the entry against account 505 (b).

In the columns under "Interest accrued" give the rates and amounts of interest accrued during the year on the funded debt reported. Amounts of interest accruing on funded debt sold or

otherwise disposed of during the year should also be included, but the par value, or cost or book value, of such funded debt should not be included in the totals. The interest accruing on funded debt controlled but not owned by the respondent should also be reported. Interest accrued should not be credited unless the income is reasonably assured by past experience, guaranty, anticipated provision, or otherwise. In other cases the amount shown should be based upon the interest actually collected, crediting within the year the portion earned.

In case any changes in the holdings of funded debt have occurred during the year covered by this report, a full explanation of such changes should be given on page 46.

A detailed explanation of changes during the year in the book value of securities owned should be made on page 46.

EXPLANATORY REMARKS

SECURITIES OWNED—FUNDED DEBT—NOT HELD IN SINKING OR OTHER FUNDS

Line No.	Name of corporation and security (a)	PLEDGED						UNPLEDGED						INTEREST ACCRUED		
		Total par value			Cost or book value			Total par value			Cost or book value			Rate	Amount	
		(b)			(c)			(d)			(e)			(f)	(g)	
		\$			\$			\$			\$			%	\$	
1	Funded debt of system corporations:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx
2	Express companies—Active:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx
3																
4								NONE								
5																
6	Express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx
7																
8								NONE								
9																
10	Other than express companies—Active:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx
11																
12																
13																
14	Other than express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx
15																
16								NONE								
17																
18	Total							NONE								

SECURITIES OWNED—FUNDED DEBT—Continued
Not Held in Sinking or Other Funds

Line No.	Name of corporation and security (a)	PLEDGED						UNPLEDGED						INTEREST ACCRUED			
		Total par value (b)			Cost of book value (c)			Total par value (d)			Cost or book value (e)			Rate (f)	Amount (g)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	%	\$	xx	xx
1	Miscellaneous investments in funded debt:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
2	Express companies—Active:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
3																	
4								NONE									
5																	
6	Express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
7																	
8								NONE									
9																	
10	Other than express companies—Active:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
11	Non-Negotiable Promissory Note-Terminal Properties, Inc.				NONE			433	643		433	643	6.80%		29	867	
12	Non-Negotiable Promissory Notes - Management																
13	Systems & Control Corporation				None			70	000		70	000	10%		2	417	
14	Certificate of Deposit - Union Bank	1	500	000	1	500	000						7.50%		37	500	
15	Claim Insurance Deposit Held in Escrow	2	800	000	2	800	000										
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35																	
36																	
37																	
38																	
39																	
40	Other than express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx	xxx	xxx	xx	xx
41																	
42								NONE									
43																	
44	Total	4	300	000	4	300	000	503	643		503	643			69	604	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON PAGES 34 AND 35

Marketable securities

See applicable instructions on pages 30 and 32.

The total of the column "Cost or book value" for Stocks on page 34 and the corresponding total for Funded Debt on page 35 should be included in accounts 504 and 505 in the General Balance Sheet.

Summary of securities owned

It is the purpose of the upper table on page 35 to provide for the assembling of all securities, except those held in sinking or other funds, owned by the respondent, classified as indicated by the various items, with the total par value and the total income received from each class.

For "Stocks" and "Funded debt," the entries should be made in accordance with the details shown on the various pages referred to.

If any entries are made for "Miscellaneous securities" owned, a detailed statement should be supplied (under "Explanatory Remarks" below)

showing the manner in which the "Cost or book value" of the securities concerned has been classified for the purposes of the balance-sheet statement.

The "Total" of the column "Dividends or interest" for "Stocks" should agree with the entry for account 307, "Dividend income," in the Income account, page 27, and the corresponding total for "Funded debt" should agree with the entry for account 308, "Income from funded securities." The income, if any, from "Miscellaneous securities" should be included in the entry for "Interest on other securities, loans, and accounts."

Securities owned or controlled through an intermediary

The lower portion of page 35 is for the entry of securities owned or controlled by the respondent through an intermediary which does not make an annual report to the Commission.

SECURITIES OWNED—Continued**Marketable Securities—Stocks**

Line No.	Name of corporation and security (a)	Par value of securities owned (b)			Cost or book value (c)			DIVIDENDS DECLARED			
								Rate	Amount		
								(d)	(e)		
		\$	XX	XX	\$	XX	XX	%	\$	XX	XX
1	Express companies—Active:	XXX	XX	XX	XXX	XX	XX	XX	XXX	XX	XX
2					NONE						
3											
4											
5	Express companies—Inactive:	XXX	XX	XX	XXX	XX	XX	XX	XXX	XX	XX
6					NONE						
7											
8											
9	Other than express companies—Active:	XXX	XX	XX	XXX	XX	XX	XX	XXX	XX	XX
10					NONE						
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34	Other than express companies—Inactive:	XXX	XX	XX	XXX	XX	XX	XX	XXX	XX	XX
35					NONE						
36											
37											
38											
39	Total				NONE						

SECURITIES OWNED—Continued
Marketable Securities—Funded Debt

Line No.	Name of corporation and security (a)	Par value of securities owned (b)			Cost or book value (c)			INTEREST ACCRUED		
								Rate (d)	Amount (e)	
		\$			\$			%	\$	
1	Express companies—Active:	xxx	xx	xx	xxx	xx	xx	xx	xxx	xx
2										
3					NONE					
4										
5	Express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xx	xxx	xx
6										
7					NONE					
8										
9	Other than express companies—Active:	xxx	xx	xx	xxx	xx	xx	xx	xxx	xx
10										
11					NONE					
12										
13										
14										
15										
16	Other than express companies—Inactive:	xxx	xx	xx	xxx	xx	xx	xx	xxx	xx
17										
18					NONE					
19										
20										
21	Total				NONE					

SUMMARY OF SECURITIES OWNED
Not Held in Sinking or Other Funds

Line No.	Kind of security (a)	Par value (b)			Dividends or interest (c)		
		\$			\$		
30	STOCKS:	xxx	xx	xx	xxx	xx	xx
31	Stocks of respondent "In treasury" and "Pledged as collateral" (p. 17)		103	762		NONE	
32	Stocks of express companies—Active (pp. 30, 31 and 34)			NONE		NONE	
33	Stocks of express companies—Inactive (pp. 30, 31 and 34)			NONE		NONE	
34	Stocks of other than express companies—Active (pp. 30, 31 and 34)		182	115		NONE	
35	Stocks of other than express companies—Inactive (pp. 30, 31 and 34)			NONE		NONE	
36	Total		285	877		NONE	
37	FUNDED DEBT:	xxx	xx	xx	xxx	xx	xx
38	Funded debt of respondent "In treasury" and "Pledged as collateral" (p. 21)		1	824	517		NONE
39	Funded debt of express companies—Active (pp. 32, 33 and 35)			NONE		NONE	
40	Funded debt of express companies—Inactive (pp. 32, 33 and 35)			NONE		NONE	
41	Funded debt of other than express companies—Active (pp. 32, 33 and 35)		503	643		69	604
42	Funded debt of other than express companies—Inactive (pp. 32, 33 and 35)			NONE		NONE	
43	Total		2	328	160		69 604
44	MISCELLANEOUS SECURITIES:	xxx	xx	xx	xxx	xx	xx
45	Miscellaneous securities of respondent "In treasury" and "Pledged as collateral"			NONE		NONE	
46	Miscellaneous securities of express companies—Active			"		"	
47	Miscellaneous securities of express companies—Inactive			"		"	
48	Miscellaneous securities of other than express companies—Active			"		"	
49	Miscellaneous securities of other than express companies—Inactive			"		"	
50	Total			NONE		NONE	

Does the respondent own or control any express securities (stock, funded debt, or miscellaneous) through any intermediary which does not make an annual report to the Interstate Commerce Commission? No

Insert below a list of such holdings, if any, giving name of corporation and of security held, par value of holdings, and name of intermediary through which control of such securities is established.

Line No.	Name of corporation (a)	Name of security held (b)	Par value of holdings (c)	Name of intermediary (d)
60		NONE	\$	
61				
62				

INSTRUCTIONS FOR ANSWERING QUESTIONS ON OPPOSITE PAGE

On the opposite page should be given details as indicated for the respective amounts included in balance sheet accounts 502, "Sinking funds;" 516, "Insurance and other reserve funds;" 517, "Provident funds;" and 518, "Fidelity and indemnity funds."

The names of the funds as entered in each table should be sufficiently descriptive to make identification easy.

Under "A. Income and disbursements during the year," should be entered the income and disbursements of the sinking or other funds for the year. The income may accrue from contributions by the respondent,

from investments, or from miscellaneous sources, such as profit derived from the purchase and sale of securities.

Disbursements should not include payments of cash for the purchase of securities to be held in the fund, nor should income include any credits, other than profits, on account of the conversion of securities into cash, etc.

Under "B. Assets at close of year," should be entered a detailed list of the securities held in each fund, the par value and the cost or book value of these securities, and the amount of cash held in the fund. The total assets will be the sum of the columns "Cost or book value" and "Cash in fund."

EXPLANATORY REMARKS

R-1 1970 REA EXPRESS, INC. 2 of 2

INSTRUCTIONS FOR ANSWERING QUESTIONS ON PAGE 40

The returns on page 40 should represent the Operating Expenses of the respondent classified in accordance with the instructions contained in the Uniform System of Accounts for Express Companies.

ing expenses during the year for "Depreciation" should be shown in detail under "Explanatory Remarks" below.

The various bases used in determining the amounts charged to operat-

Credit entries should be indicated in parenthesis.

EXPLANATORY REMARKS

Bases of Charges to Operating Expenses for Depreciation

Depreciation charges to Operating Expenses were made monthly in conformity with instructions prescribed by the Interstate Commerce Commission per letter dated March 16, 1971, reference ACA-K, noting procedures for effecting the change from the group plan of depreciation accounting to the unit plan effective January 1, 1970.

<u>Classes of Property by Accounts</u>		<u>Annual Percentage Rates</u>
* 121-02	Structures on Land Owned	
	Frame	1.67
	Other than Frame	1.33
	Capital Improvement Program	2.00
* 121-10	Structures on Land Not Owned	
	Frame	1.67
	Other than Frame	1.33
	Capital Improvement Program	2.00
* 121-08	Leasehold Improvements	11.03
* 121-03	Revenue Equipment	
	Refrigerator Cars	3.17
	Other than Refrigerator Cars	4.75
	Trucks - Gas - 1½ Ton and Less	-
	- Gas - 2 " " Over	-
	Tractors - Gas	11.88
	Trucks - Electric	-
	Electric Power Storage Batteries	-
	Trailers	7.92
	Trucks - Gas	11.88
	Safes	2.00
	Cargotainers)	20.00
	Downmetal Container Trucks)	
	Steel Containers	12.50
121-05	Shop and Garage Equipment	
	Motors, Generators and Battery Equipment	4.00
	Motors and Appliances	3.33
	Trucks	2.86
	Machines and Appliances (Shop)	6.67
	Motors and Motor Generators	4.00

EXPLANATORY REMARKS—Continued

See "Instructions" on page 38

Classes of Property by Accounts (Continued)		Annual Percentage Rates
121-06	Furniture and Office Equipment	
	Billing Machines and Typewriters)	5.00
	Adding, Listing and Calculating Machines)	
	Rugs, Carpets and Draperies	10.00
	Scales	3.57
	Office Machines and Appliances	7.14
	Label Making Machine	10.00
	Motors	10.00
	Machines and Appliances	6.67
	Office Safes	2.00
121-07	Miscellaneous Equipment	
	Trucks and Trailers	2.86
	Electric Motor Trucks	3.33
	Electric Power Storage Batteries	9.09
	Gas Tractors - Platform, Garage and Shop	10.56
	Electric Tractors	7.92
	Passenger Automobiles	20.00
	Conveyor Equipment	-
	Auto Sort Conveyor	9.00
	Portable Roller Gravity Conveyor	5.63
	Machines and Appliances (Shop)	6.67
	Machines and Appliances (Office)	7.14
	Motorcycles	16.67
	Two-way Radio	9.00
	Personnel Carrier	16.67

* - Unit plan of depreciation accounting.

O P E R A T I N G

P R I M A R Y O P E R A T I N G

Secondary Operating Expenses		Equipment Maintenance 510	Transportation 520	Terminal 530
01	Payroll	\$ 8 031 564	\$ 54 939 250	\$ 67 034 428
02	Employees' welfare	1 841 237	12 638 491	15 285 474
03	Advertising	-	-	-
04	Taxes and licenses	25 742	3 061 268	1 563 962
05	Utilities	-	-	1 745 560
06	Supplies	2 910 945	(297 587)	1 453 211
07	Services purchased	4 192 346	38 523	1 227 061
08	Unclassified	25 039	315 782	204 654
09	Traveling	64 466	283 549	444 528
10	Communications	-	10 045	3 570 161
11	Pensions	-	-	-
12	Insurance	-	9 268 842	112 264
13	Depreciation	130 265	4 001 370	2 202 180
14	Professional services	7 460	-	-
15	Donations	-	-	-
16	Uncollectible revenues	-	-	-
17	Equipment rentals	686 674	3 653 495	485 680
18	Purchased transportation	-	71 171 898	-
19	Commission agents	-	(213 675)	4 844 642
20	Real property rentals	25 402	-	6 744 987
21	Tires and Tubes	1 016 408	-	-
22	Motor fuel and oil	23 401	4 775 312	-
23	Demurrage and detention	-	710 261	-
24	Regulatory fees	-	-	-
25	Inventory adjustments	-	-	-
95	Other expense transfers	(30 356)	(115 186)	-
TOTALS		\$18 950 593	\$164 241 638	\$106 918 792

E X P E N S E S

E X P E N S E A C C O U N T S

Operations 540	Marketing 550	Finance and Administration 560	Personnel 570	Executive 590	Grand Total
\$2 079 417	\$3 847 679	\$10 587 554	\$ 393 208	\$2 215 672	\$149 128 772
473 039	877 723	2 417 638	(33 903 047)	512 848	143 403
-	1 724 248	-	-	-	1 724 248
-	-	-	18 247 338	238 806	23 137 116
-	-	-	-	7	1 745 567
85 753	(25 966)	79 989	13 129	313 720	4 533 194
33 476	241 659	269 958	92 703	117 883	6 213 609
23 725	138 630	224 353	63 908	83 580	1 079 671
303 254	943 016	210 260	59 925	258 251	2 567 249
15 979	54 531	806 813	-	5 655	4 463 184
-	-	-	864 506	-	864 506
-	-	-	15 051 150	236 608	24 668 864
2 733	3 000	13 248	-	5 671	6 358 467
243 142	46 572	677 134	23 224	1 194 356	2 191 888
-	-	-	-	11 112	11 112
-	-	337 671	-	-	337 671
13 411	114 888	905 820	-	9 522	5 869 490
-	-	-	-	-	71 171 898
-	-	-	-	-	4 630 967
86 281	25 066	160 000	3 989	156 121	7 201 846
-	-	-	-	-	1 016 408
1 224	-	-	-	-	4 799 937
-	-	-	-	-	710 261
-	-	-	-	7 854	7 854
-	-	-	-	-	-
-	-	(11 734)	-	(13 854)	(171 130)
\$3 361 434	\$7 991 046	\$16 678 704	\$ 910 033	\$5 353 812	\$324 406 052

MISCELLANEOUS INCOME

Line No.	Source of income (a)	Gross income (b)			Expenses (c)			Net miscellaneous income (d)		
		\$			\$			\$		
1	Car mileage earnings from railroads on refrigerator									
2	cars owned by respondent							862	882	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
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40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51	Total							862	882	

INSTRUCTIONS FOR ANSWERING QUESTIONS ON PAGES 43, 44 AND 45

Taxes and assessments.

Taxes are classified according to the basis used for computing the amount to be paid. From this point of view, taxes are either ad valorem or specific. Fees and assessments which are not constant from year to year are not taxes within the strict meaning of this classification, but for the purpose of this report should be returned as "Miscellaneous."

Under ad valorem taxes should be returned all taxes computed on the basis of value, no matter by whom the appraisal is made, in what manner the appraisal is made, or to what grade of government the payment is made.

Under specific taxes should be included all taxes computed on some arbitrarily selected basis, as the amount of stocks and funded debt issued or outstanding; the gross or net earnings; the dividends paid; or any other pertinent quality or fact. In the column "Pay-roll taxes" include excise taxes levied on the carrier under the provisions of Federal and State Social Security Acts, Railroad Unemployment Insurance Act, and the Carriers' Taxing Act of 1937.

No provision is made for "franchise" taxes, because this word has no distinctive meaning as employed in State enactments. Most franchise taxes are taxes on the valuation of the whole or a part of the property, arrived at by some method prescribed in the statute; or they are current payments for a privilege. Such taxes find their place in the classification provided as specific or ad valorem.

It is intended that taxes that accrue on buildings and other real prop-

erty not used *directly in connection with* the express business of the respondent should be returned in the column provided under "Miscellaneous physical property" on page 23.

Taxes paid to the United States Government under internal-revenue acts should not be distributed by States.

The various kinds of United States Government taxes, such as income tax, taxes payable to the U.S. Government for old-age retirement and unemployment insurance, surtax on undistributed profits, stamp tax on sale or issue of capital stock, etc., should be separately reported.

The total of taxes on the opposite page should agree with the amount shown as "Express taxes" in the Income Account on page 27.

Comparative general balance sheet.

In making returns of "Assets" and "Liabilities" the instructions and definitions contained in the Uniform System of Accounts for Express Companies should be observed.

Contingent assets and liabilities should not be included in the body of the balance-sheet statement, but should be shown in detail in a supplementary statement.

Important changes reflected in the balance-sheet returns should be fully explained on page 46, in accordance with the provisions thereof.

All credit entries on the "Asset side" and all debit entries on the "Liability side" should be indicated in parenthesis.

EXPLANATORY REMARKS

TAXES AND ASSESSMENTS

Line No.	State or Territory	AD VALOREM TAX			SPECIFIC TAX							Miscellaneous		Internal revenue, U.S. Government		Total			
		On the value of real and personal property		On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operations	On stocks, bonds, loans, etc.	On gross or net earnings, revenue, or dividends		On traffic, or some physical quality of property operated, or on privilege	Pay-roll taxes										
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)								
1	Alabama	\$	4 300	\$	1 761	\$		\$	6 765	\$	7 065	\$		\$	24 638	\$		\$	44 529
2	Alaska		7		100				-		72				424				602
3	Arizona		2 341		-				1 698		1 312				10 448				15 799
4	Arkansas		3 587		56				44		465				7 023				11 175
5	British Columbia		-		-				-		625				-				625
6	California		150 615		200				61 374		6 437				124 193				342 819
7	Colorado		26 267		105				586		1 554				14 510				43 022
8	Connecticut		33 819		-				3 723		401				25 233				63 176
9	Delaware		3 196		5 095				501		280				11 200				20 272
10	District of Columbia		3 321		-				-		171				8 509				12 001
11	Florida		68 142		-				13 330		4 411				58 637				144 520
12	Georgia		63 002		58				-		2 341				47 056				112 457
13	Hawaii		125		100				88		296				906				1 515
14	Idaho		1 123		-				-		335				2 434				3 892
15	Illinois		119 530		153				459		289				261 415				381 846
16	Indiana		58 100		-				1 436		52				47 363				107 951
17	Iowa		10 413		-				-		895				17 836				29 144
18	Kansas		9 467		-				1 993		350				30 897				42 707
19	Kentucky		1 567		-				-		98				15 832				17 497
20	Louisiana		(1 027)		311				1 892		878				14 341				16 395
21	Maine		8 262		-				-		190				13 260				21 712
22	Maryland		53 468		40				4 102		167				35 724				93 501
23	Massachusetts		59 772		-				200		1 224				38 560				99 756
24	Michigan		50 743		446				-		218				99 206				150 613
25	Minnesota		3 670		-				10 566		13				54 797				69 046
26	Mississippi		13 428		224				-		4 205				18 124				35 981
27	Missouri		43 931		-				6 363		2 361				60 046				112 701
28	Montana		1 938		416				1 461		15				3 385				7 215
29	Nebraska		9 920		-				-		1 784				13 648				25 352
30	Nevada		1 208		-				27		1 372				5 192				7 799
31	New Hampshire		4 560		-				-		124				4 634				9 318
32	New Jersey		44 250		-				9 212		1 470				50 073				105 005
33	New Mexico		114		20				-		95				4 505				4 734
34	New York		168 245		1 687				20 732		75 324				410 524				676 512
35	North Carolina		16 237		128				5 370		2 728				65 857				90 320
36	North Dakota		5 836		-				-		34				2 027				7 897
37	Ohio		55 572		-				20 508		5 161				151 990				233 231
38	Oklahoma		7 857		-				-		36				8 614				16 507
39	Oregon		6 619		-				378		3 898				23 109				34 004
40	Ontario		-		-				-		-				2 289				2 289
41	Pennsylvania		46 153		852				11 551		1 084				91 551				151 191
42	Carried Forward		1 159 678		11 752				184 359		129 830				1 880 010				3 365 629

TAXES AND ASSESSMENTS

Line No.	State or Territory	AD VALOREM TAX			SPECIFIC TAX					Miscellaneous	Internal revenue, U.S. Government	Total
		On the value of real and personal property	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operations	On stocks, bonds, loans, etc.	On gross or net earnings, revenue, or dividends	On traffic or some physical quality of property operated, or on privilege	Pay-roll taxes					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)			(h)	(i)	(j)
1	Brought Forward	\$ 1 159 678	\$ 11 752	\$	\$ 184 359	\$ 129 830	\$			\$ 1 880 010	\$	\$ 3 365 629
2												
3	Puerto Rico	225	-		-	466				-		691
4	Rhode Island	-	10		(3 458)	4				4 599		1 155
5	South Carolina	17 365	55		2 727	-				25 418		45 565
6	South Dakota	14	-		505	65				2 841		3 425
7	Tennessee	38 473	361		-	85				39 173		78 092
8	Texas	27 713	-		11 109	101				68 553		107 476
9	Utah	11 469	-		-	307				2 630		14 406
10	Vermont	749	-		-	7 843				7 370		15 962
11	Virginia	2 841	-		162 858	(238)				18 642		184 403
12	Washington	4 980	-		14	321				37 217		42 532
13	West Virginia	4 865	-		1 615	416				7 140		14 036
14	Wisconsin	11 946	-		2 110	(29)				79 915		93 942
15	Wyoming	89	-		-	175				5 598		5 862
16											(C) 917 509	
17	U. S. Government	-	-		-	(B) 203 897	18 042 534	(A)		-	(D) (140 223)	- 19 023 717
18												
19	Total	1 280 407	12 178		361 839	343 243	18 042 534			2 179 406	777 286	22 996 893
20												
21												
22												
23												
24												
25	(A) Federal Excise Tax - Railroad Retirement Tax Act										\$14 476 225	
26	Unemployment Insurance Contributions - Railroad Unemployment Insurance Act										3 566 309	
27												
28										Total	\$18 042 534	
29												
30	(B) Federal Use Tax on highway motor vehicles											
31												
32	(C) Air Excise Tax Paid to Airlines under Domestic Agreement											
33												
34	(D) Federal Income Tax credit - Affiliated Companies (Not shown in secondary expense Account 04)											
35												
36												
37												
38												
39												
40												
41												
42	Total											

COMPARATIVE GENERAL BALANCE SHEET - ASSET SIDE

100-ASSETS

110-Current Assets

Balance at Beginning of Year			Balance at Close of Year	Net Change During Year Increase (Decrease)
\$ (484 598)	111	Cash.....	\$ 625 972	\$ 1 110 570
-	112	Temporary investments.....	4 300 000	4 300 000
186 014	113	Notes receivable.....	25 646	(160 368)
27 635 786	114	Accounts receivable.....	27 299 764	(336 022)
(845 423)	115	Reserve for uncollectible receivables.....	(2 000 000)	(1 154 577)
786 961	116	Material and supplies.....	731 636	(55 325)
5 418 348	117	Prepayments.....	2 044 695	(3 373 653)
312 176	118	Affiliate receivables.....	625 404	313 228
-	119	Other current assets.....	-	-
<u>\$33 009 264</u>		Total current assets.....	<u>\$33 653 117</u>	<u>\$ 643 853</u>

120-Tangible Property

\$46 091 780	121	Operating property.....	\$119 316 804	
		Less: 122-Accumulated Depreciation.	<u>77 711 363</u>	
	123	Non-operating property	90 087	
1 694		Less: 124-Accumulated Depreciation.	<u>88 355</u>	
<u>\$46 093 474</u>		Total tangible property.....	<u>\$41 607 173</u>	<u>\$(4 486 301)</u>

130-Permanent Investments

\$ 2 033 508	131	Affiliate investments.....	\$ 2 177 308	\$ 143 800
2 110 654	132	Other investments.....	2 169 545	58 891
<u>\$ 4 144 162</u>		Total permanent investments.....	<u>\$ 4 346 853</u>	<u>\$ 202 691</u>

140-Other Assets

\$ -	141	Intangible property.....	\$ -	\$ -
		Less: 142-Accumulated amortization.	-	-
(7 645 685)	143	Deferred charges	1 205 800	8 851 485
54 907	144	Special funds.....	418 490	363 583
<u>\$(7 590 778)</u>		Total other assets.....	<u>\$ 1 624 290</u>	<u>\$ 9 215 068</u>

<u>\$75 656 122</u>		TOTAL ASSETS	<u>\$81 231 433</u>	<u>\$ 5 575 311</u>
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BALANCE SHEET SUPPLEMENT

CONTINGENT LIABILITIES

December 31, 1970

(Not Reflected in Balance Sheet Liabilities Page)

(1) PENSION PLANS

(a) Supplemental Retirement Plan \$3,250,000

This plan covers substantially all employees not represented by collective bargaining agreements. The amount shown represents the excess of the actuarially computed value of vested benefits over the amount in the pension fund as of January 1, 1970.

(b) Unfunded Retirement Plan \$2,900,000

This older plan covers former employees. Although the company is not legally obligated to continue payments under the plan, the amount shown represents the estimated liability at June 28, 1970.

(2) SUITS FILED AGAINST COMPANY AS CO-DEFENDANT

These suits seek damage or rescission of sale to the public of 175,102 shares of Integrated Container Service Industries Corporation Common Stock, which were acquired by converting Preferred Stock (convertible to 1.5 shares common) received from Integrated Container for an additional 13% interest in REA Leasing Corporation. (REA Leasing Corporation was fully disposed of to Integrated Container by November 1, 1969.) The gain to Railway Express on sale of the Integrated Container common shares approximated \$6,500,000. Counsel is of the opinion that it is not yet possible to ascertain whether there will ultimately be any liability imposed upon the defendants. Under the terms of the Underwriting Agreement for the sale, the Company is indemnified by the seller and underwriters against liability arising out of alleged untrue statements or omissions of material fact contained in the Registration Statement of Prospectus.

(3) OBLIGATIONS UNDER LEASE AGREEMENT \$7,500,000 PER ANNUM (APPROXIMATE)

A major portion of the Company's leases of terminal facilities, offices and transportation equipment are for terms of three years or less.

200-LIABILITIES

210-Current Liabilities

Balance at Beginning of Year			Balance at Close of Year	Net Change During Year Increase (Decrease)
\$ -	212	Dividends declared.....	\$ -	\$ -
-	213	Notes payable.....	5 000 000	5 000 000
7 227 047	214	Accounts payable.....	4 246 636	(2 980 411)
-	215	Income taxes accrued.....	-	-
4 008 485	216	Other taxes accrued.....	6 171 125	2 162 640
25 559 503	217	Accrued expenses.....	30 396 600	4 837 097
522 211	218	Affiliate payables.....	133 972	(388 239)
57 823	219	Other current liabilities.....	478 084	420 261
<u>\$37 375 069</u>		Total current liabilities.....	<u>\$ 46 426 417</u>	<u>\$ 9 051 348</u>

220-Long-Term Obligations

\$ 4 157 672	221	Equipment obligations.....	\$ 6 609 334(A)	\$ 2 451 662
-	222	Bonds.....	-	-
-	223	Other long-term obligations.....	-	-
<u>\$ 4 157 672</u>		Total long-term obligations.....	<u>\$ 6 609 334</u>	<u>\$ 2 451 662</u>

230-Advances Payable

\$ 340 000	231	Affiliate advances payable.....	\$ 840 000	\$ 500 000
35 324 262	232	Other advances payable.....	33 653 533(A)	(1 670 729)
<u>\$35 664 262</u>		Total advances payable	<u>\$ 34 493 533</u>	<u>\$(1 170 729)</u>

240-Other Liabilities

\$ 7 397 309	241	Reserves.....	\$ 7 926 293	\$ 528 984
(8 244 256)	242	Deferred credits.....	942 550	9 186 806
<u>\$(846 947)</u>		Total other liabilities	<u>\$ 8 868 843</u>	<u>\$ 9 715 790</u>

250-Shareholders' Equity

\$ -	251	Preferred stock.....	\$ -	\$ -
2 426 688	252	Common stock.....	2 426 688	-
-	253	Capital stock subscribed.....	-	-
-	254	Capital surplus.....	-	-
(3 120 622)	255	Earned surplus.....	(17 593 382)	(14 472 760)
<u>\$(693 934)</u>		Total shareholders' equity.....	<u>\$(15 166 694)</u>	<u>\$(14 472 760)</u>
<u>\$75 656 122</u>		TOTAL LIABILITIES	<u>\$ 81 231 433</u>	<u>\$ 5 575 311</u>

Note: Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953 under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives since December 31, 1961 pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ 5,113,689

Estimated accumulated net income tax reduction realized since December 31, 1961 because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 129,518

Estimated amount of future earnings which can be realized before paying Federal Income Taxes because of unused and available net operating loss carryover on December 31, 1970 \$28,000,000

(A) This amount includes installments of \$3,270,572 which will be paid during calendar year 1971.

IMPORTANT CHANGES DURING THE YEAR

It is the purpose of the questions asked on this page to obtain a full explanation of all important changes occurring during the year covered by this report, and attention is especially called to the necessity of answering these questions in an explicit manner. Specific dates

should be given in the answers to questions 1, 5, 6, and others, whenever pertinent.

See, also, "Instructions," pages 2, 10, 16, 18, 30, 32 and 42.

Present statements as follows:

1. All important changes during the year which result in (a) the beginning of new transportation service, (b) the abandonment of transportation service, or (c) a major reorganization or consolidation of transportation service.
2. All important purchases of equipment for new lines.
3. All other important physical changes.
4. All consolidations or reorganizations effected.

5. All new stocks issued.
6. All new funded debt issued.
7. All changes in the respondent's holdings of stocks and funded debt.
8. Adjustments in the book value of securities owned and reasons therefor.
9. All other important financial changes.

QUESTION NO. 1

Please refer to page

QUESTION NO. 2

During the year the Company purchased on Dollar Option Lease Contracts 563 units of Equipment (trucks and tractors) over five and six year term leases. The amount capitalized was \$5,235,957; Finance cost aggregated \$1,159,830.

QUESTION NO. 3

NONE

QUESTION NO. 4

NONE

QUESTION NO. 5

NONE

QUESTION NO. 6

NONE

QUESTION NO. 7

NONE

QUESTION NO. 8

NONE

QUESTION NO. 9

NONE

CONTRACTS, AGREEMENTS, ETC.

Here give a concise statement of all important contracts, agreements, arrangements, etc., with other companies or persons, together with revisions, modifications, terminations, and other changes thereof, concerning the transportation of express matter or the conduct of express business, which became effective or were renewed during the year covered by this report. Give the statement in the following order:

1. Railroad companies.
2. Electric transportation companies or lines.
3. Carriers by water.
4. Motor carriers.
5. Other express companies.
6. United States Government.
7. Other contacts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by Section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party."

1. RAILROAD COMPANIES

Effective January 1, 1969 an agreement was executed by REA and Traffic Executive Association - Eastern Railroads representing the eastern railroads for the handling of express traffic in trailers on flat cars within Official Territory.

Effective January 1, 1969 an agreement was executed by REA and the Southern railroads members of the Southern Freight Association for the handling of express traffic on trailers on flat cars within Southern Territory.

Effective January 1, 1969 an agreement was executed by the Railroad Members of Western Railroad Traffic Association for the handling of express traffic in trailers on flat cars within Western and Mountain Pacific Territories.

NO. 2 - NONE

NO. 3 - NONE

NO. 4 - NONE

NO. 5 - NONE

NO. 6 - NONE

NO. 7 - NONE

8. AIRLINE COMPANIES

REA Air Express is a priority, expedited service provided by REA and 33 participating air carriers; REA offers this unique "Air Express" service to more than 18,000 U. S. Communities through 522 airports.

The 1964 Air Express Agreement was extended during a long period of negotiations in 1969 and 1970.

In 1970, Air Express shipment volume was down more than 11% compared with the previous year. This drastic loss was the direct result of the threatened embargoes of Air Express traffic which received wide industry and national press coverage during July, 1970. Shippers, threatened with the loss or disruption of Air Express service, were forced to find other means of transportation. They could not afford to risk the possibility of delays if Air Express were embargoed.

In July and August, 1970, a U. S. District Court issued temporary injunctions ordering the service continued, but the damage had been done.

Effective October, 1970, a new Air Express Tariff with a complete reformation of rates became effective. At the same time, the Air Express Agreement was extended through June 30, 1972.

INSTRUCTIONS FOR ANSWERING QUESTIONS ON THIS PAGE

Upper part of page

In this table should be entered a list of all the equipment owned by the respondent at beginning of year and at close of year, together with its depreciated book value on those dates.

Lower part of page

In this table should be given the number and face value of the various

forms of remittance paper there listed which were issued during the year covered by this report.

In answer to the questions "Number of express offices in the United States at close of year" and "Number of offices in the United States at which money orders were on sale at close of year," give the number of regular local offices (not including branch offices in towns where regular offices were maintained) at which express matter was received and delivered and at which money orders were on sale.

COMPARATIVE STATISTICS OF EQUIPMENT OWNED

Line No.	Item (a)	AT BEGINNING OF YEAR			AT CLOSE OF YEAR		
		Number (b)		Value (c)	Number (d)		Value (e)
				\$			\$
1	(121-03) Revenue Equipment	12	180	19 603 116	10	451	16 802 431
2	(121-04) Service Cars and Equipment		108	197 578		106	194 356
3	(121-05) Shop and Garage Equipment	3	563	251 814	3	584	248 244
4	(121-06) Furniture and Office Equipment	12	737	543 925	15	699	401 057
5	(121-07) Miscellaneous Equipment	5	049	4 803 769		763	5 008 902
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	Total			25 400 202			22 654 990

STATISTICS OF FINANCIAL PAPER ISSUED

Line No.	Item (a)	Number (b)	Amount (c)	
			\$	
41	(108) Money orders	NONE		NONE
42	(109) C.O.D. checks	211 539	31 506	840
43	(110) Limited and unlimited cheques	NONE		NONE
44	(111) Travelers' cheques	"	"	"
45	(112) Telegraph and cable transfers	"	"	"
46	(113) Letters of credit	"	"	"
47	Total	211 539	31 506	840

Number of express offices in the United States at close of year { Joint with railroads 1 626
All others 1 749

Number of offices in the United States at which money orders were on sale at close of year

Number of shipments carrying prepaid express charges, reported forwarded, and carrying collect express charges, reported received during year 28,198,000

EMPLOYEES, SERVICE, AND COMPENSATION

Particulars of the number of employees, of the services rendered by them, and of the compensation paid for such services should be compiled in accordance with the following instructions:

Column 1.—"Reporting divisions" refers to the divisions of employees shown in the Classification of Express Employees adopted by the Interstate Commerce Commission.

Column 2.—Averages called for in this column should be obtained by adding the number of employees on the payroll in each of the stated classes during the payroll period containing the 12th day of each month and dividing by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not so on duty if absent from service on sick or other leave or held subject to call for duty.

Column 3.—Number of employees assigned to work less than

a full day, to be obtained by totaling the number of such employees at work each calendar day (less Sundays and holidays) and dividing by the number of such days.

Column 4.—Total hours of straight time divided by 7½ times the number of calendar days (less Sundays and holidays) in the year. This gives the number of persons required to accomplish the work done under straight time if each person worked 7½ hours a day every day except Sundays and holidays.

Column 5.—Hours paid for at basic rates before overtime.

Column 6.—Straight-time hours of employees assigned to work less than a full day.

Column 7.—Overtime hours of all employees.

Column 8.—Compensation for hours shown in column 5.

Column 9.—Compensation for hours shown in column 6.

Column 10.—Compensation for hours shown in column 7.

Column 11.—Total compensation for straight time, overtime,

and all other payments.

Extent of part-time work.—If any employees other than the "short-time" employees are assigned to work less than the normal number of days per week, the extent of such part-time assignments and the occupations affected should be explained.

"Full day" means the number of hours that employees in regular assignments are required to work on days other than Saturday or other short days in lieu thereof.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in the appropriate columns and give particulars of amounts applicable to prior years (back pay) in a supplementary statement on page 51, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

Line No.	Division No.	Reporting division	Average number of employees during the year		Daily average number of short-time employees		Number of employee-years (computed)		Total straight-time hours		Hours of short-time employees (included in preceding column)		Overtime hours	Total compensation for straight time		Compensation of short-time employees (included in preceding column)		Compensation for overtime		Total compensation	
		(1)	(2)		(3)		(4)		(5)		(6)		(7)	(8)		(9)		(10)		(11)	
			xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	\$	xx	\$	xx	\$	xx	\$	xx
1		I. EXECUTIVES, OFFICIALS, AND STAFF ASSISTANTS	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	1	Executive and general officers	75	75			75	75	152496					1922	720					1922	720
3	2	Staff officials, division officers, and assistants	381	381			385	385	777960					5216	973					5216	973
4	(901)	Total (executives, officials, and staff assistants)	456	456			460	460	930456					7139	693					7139	693
5		II. PROFESSIONAL, CLERICAL, AND GENERAL	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
6	3	Professional and subprofessional assistants	2	2			2	2	4904					26	913					26	913
7	4	Chief clerks (A)	30	30			32	32	64474					283	582					283	582
8	5	Chief clerks (B), head clerks, and clerical specialists	589	589			609	609	1233535				24894	5191	608			146	793	5338	401
9	6	Clerks	1339	1339			1348	1348	2728738				45469	10747	385			270	516	11017	901
10	7	Nonlisting, adding, and calculating-machine operators	45	45			46	46	93746				612	356	975			3	706	360	681
11	8	Stenographers and typists	227	227			229	229	463655				1506	1777	309			8	912	1786	221
12	9	Office attendants	111	111			114	114	230570				2656	890	360			16	075	906	435
13	10	Route agents							573					2	339					2	339
14	11	Agents—office, depot, and terminal	859	859			892	892	1805502				4849	8156	059			30	149	8186	208
15	12	Foremen—vehicle, depot, and platform	1438	1438			1515	1515	3065518				107444	12665	436			653	230	13818	666
16	13	Warehouse and platform clerks	2205	2205			2288	2288	4629852				180777	18063	561			1094	015	19157	576
17	14	Warehouse and platform laborers	1924	1924			1982	1982	4011805				188811	15586	729			1114	641	16701	370
18	15	Vehicle employees	5871	5871			6169	6169	12485549				677996	51147	632			4101	464	55249	096
19	16	Police	59	59			60	60	122160				8	556	887				50	556	937
20	17	Claim agents and claim adjusters	12	12			13	13	25589				29	134	005				184	134	189
21	(902)	Total (professional, clerical, and general)	14711	14711			15299	15299	30966170				1234551	129586	780			7439	735	133026	515
22		III. TRAIN TRANSPORTATION	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
23	18	Train messengers	26	26			27	27	53679				1842	222	532			8	012	230	544
24	19	Train helpers and guards																			
25	(903)	Total (train transportation)	26	26			27	27	53679				1842	222	532			8	012	230	544
26		IV. MAINTENANCE AND STORES	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
27	20	Foremen	213	213			215	215	434566				17326	1986	459			111	624	2098	083
28	21	Machinists	434	434			431	431	871323				45443	3701	763			281	093	3982	856
29	22	Other craftsmen	71	71			72	72	146122				10694	633	716			67	972	701	688
30	23	Apprentices and helpers—all trades	22	22			21	21	43113				3291	173	861			19	157	193	018
31	24	Garage employees	137	137			139	139	281174				8193	1103	063			50	805	1153	868
32	25	Laborers, unclassified	9	9			8	8	17187				806	69	618			4	974	74	592
33	(904)	Total (maintenance and stores)	886	886			886	886	1793485				85753	7668	480			535	625	8204	105
34	(905)	Grand total, all employees	16079	16079			16672	16672	33743790				1322146	140617	485			7983	372	148600	857

COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee of each of its officers, directors, pensioners, or employees to whom the respondent paid \$20,000 or more during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during

the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person	Title	Salary per annum as of close of year (see instructions)			Other compensation during the year		
	(a)	(b)	(c)			(d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								

PAYMENTS FOR SERVICES NOT RENDERED BY EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in preceding schedule) for services or as a donation. In the case of contributions of under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and

for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone service, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient	Nature of service	Amount of payment		
	(a)	(b)	(c)		
			\$		
31	Lois, Holland, Calloway, Inc.	Advertising	1	448	466
32	Management Systems & Control Corporation	Consulting		378	640
33	A. T. Kearney & Co., Inc.	Consulting		246	349
34	Leibman, Williams, Bennett, Baird & Minow	Legal		214	307
35	Mainstem Corporation	Consulting		207	388
36	Nelson Corporation	Advertising		144	868
37	Ernst & Ernst	Auditing		124	730
38	Anspach, Grossman, Portugal	Consulting		66	009
39	Booze, Allen & Hamilton, Inc.	Consulting		58	999
40	Public Relations Board, Inc.	Consulting		55	447
41	Cahill, Gordon, Sonnett, Reindel & Ohl	Legal		34	000
42	Executive Health Examiners	Medical Examinations		31	757
43	Bleakley, Platt, Schmidt & Hart	Legal		30	000
44	Pinkertons, Inc.	Security Services		29	697
45	Management Science America, Inc.	Consulting		27	000
46	Ketchum, MacLeod & Grove, Inc.	Advertising		24	008
47	Carried forward to Page		3	121	665

Name of Recipient
(a)

Nature of Service
(b)

Amount
of Payment
(c)

Brought Forward from Page 50

\$3 121 665

Richmar Printing, Inc.
Cravch, Swaine & Moore
Bernard Edwards
Howard P. Hoffman Associates
Lyman C. Sprague

Advertising
Legal
Advertising
Consulting
Legal

23 722
22 969
22 757
22 500
20 068

TOTAL

\$3 233 681

COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Calendar Year 19

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee of each of its officers, directors, pensioners, or employees to whom the respondent paid \$20,000 or more during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in a footnote. Any large "other compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of the year when the salary is changed. Also, when a 10 per cent (or other per cent) reduction is made, the net rate and not the basic rate should be shown.

Name of Person (a)	Title (b)	Salary per annum as of close of year. (see instructions) (c)	Other Compensation during the year (d)
S. D. Moseley	Chairman of the Board	\$105,182.71	
T. Kole	President	80,564.87	
E. G. Ross	V.P., Finance & Adm.	57,773.03	
M. B. Korodi	V.P.,	29,540.98	
A. M. Wisehart	V.P. & General Counsel	48,623.93	
J. G. Cunningham	V.P., Transportation Services	39,867.42	
H. H. Steiner	V.P., Sales	30,296.17	
R. J. Corgel	V.P., Operations & Service Control	29,463.77	
D. J. Kerrigan	V.P., Terminal & Mktg. Services	32,218.98	
C. L. Murphy	V.P., Pacific Reg. & Western Reg.	29,540.98	
L. R. Howard	V.P., Southeastern Region	24,617.48	
E. E. Parkinson	V.P., Central Region	29,540.98	
L. R. Masse	V.P., Industrial Relations	44,790.92	
A. R. Taintor, Jr.	Adm. Asst. to Pres. & Asst. Corp. Secy.	26,956.56	
C. W. Bock	Asst. V.P., Operating Statistics	23,744.19	
C. Lane, Jr.	Asst. V.P.	26,369.60	
J. J. Kiely, Jr.	Asst. to V.P.	27,184.58	
R. F. Maixner	Controller	28,164.19	
R. E. Brown	Asst. Controller	21,143.61	
J. J. Tewes	Asst. Controller	20,942.48	
R. Stonisch	Director, Engineering	30,503.31	
J. V. Kessler	Director, Insurance	23,632.69	
T. J. Delutis	Director, Air & Int'l. Svcs.	28,815.06	
E. E. Brown	Director of Operations	22,194.96	
O. F. Lewis, Jr.	Director, Prevention & Security Services	20,931.44	
D. Olcott, Jr.	Director, Purchasing	21,939.84	
J. A. Donnelly, Jr.	Director, Computer Operations	20,804.93	

Name of Person	Title	Salary per annum as of close of year. (see instructions) (c)	Other Compensation during the year (d)
A. S. Bleiwas	Director, Systems Planning	\$ 20,153.28	
A. E. Larsen	Director, Auditing	25,909.00	
A. G. Cooper	Director, Taxes	21,467.18	
F. Cousar	Director, Automotive Services	22,292.13	
J. H. Boland	Director, Claims & Claims Atty.	21,181.68	
D. J. Christie	Director, Personnel Admin.	22,179.59	
D. J. Elbert, Jr.	Director, Labor Relations-Field	22,192.69	
B. J. Jordan	Director, Sales	26,511.76	
T. L. Borg	Director, National Accounts	23,934.04	
J. F. K. Cassidy	Director & General Attorney	23,588.89	
T. G. Sourlis	Director, Corp. Real Estate	24,058.61	
J. J. Martin	Director, Economic Regulations & Asst. Gen'l. Atty.	20,735.19	
J. A. Teter	Director, Air Express Sales	20,041.40	
J. M. Sheehan	Director, Public Relations & Advertising	24,931.40	
F. J. Simonelli	Reg. Mgr., Air & Int'l. Oper.	21,115.00	
S. Himber	Reg. Mgr.	27,424.80	
J. D. Fenty	Reg. Mgr., Sales	20,539.74	
H. T. Domery	Reg. Mgr.	24,260.40	
P. C. Dotson	Reg. Mgr.	20,064.19	
J. F. Goodson	Reg. Mgr.	24,451.95	
R. C. Schlieski	Reg. Mgr.	20,961.71	
F. A. Leahy	Asst. Reg. Mgr.	22,211.96	
R. R. Miller	Asst. Reg. Mgr.	21,430.28	
J. V. Purcell	Asst. Reg. Mgr.	20,942.48	
G. R. Blanda	Nat'l. Account Executive	20,329.28	
J. F. Cagnina	Manager, Employee Relations	24,787.33	
M. O. Hilgert	Manager, Systems Line Haul Control	20,742.80	

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of NEW YORK
County of NEW YORK

ss:

RAYMOND F. MAIXNER

(Insert here the name of the affiant)

makes oath and says that he is

CONTROLLER

(Insert here the official title of the affiant)

of REA Express, Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from

and including JANUARY 1, 1970, to and including DECEMBER 31, 1970

Raymond Maixner
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and

county above named, this 30th day of April, 1971

My commission expires

[Use an
L.S.
impression seal.]

Henry Fulle
(Signature of officer authorized to administer oaths)

HENRY FULLE

NOTARY PUBLIC, State of New York
Qualified in Putnam County
Commission Expires March 30, 1972

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of NEW YORK
County of NEW YORK

ss:

EUGENE B. KANIA

(Insert here the name of the affiant)

makes oath and says that he is

VICE PRESIDENT, FINANCE

(Insert here the official title of the affiant)

of REA Express, Inc.

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and

including JANUARY 1, 1970, to and including DECEMBER 31, 1970

E.B. Kania
(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and

county above named, this 30th day of April, 1971

My commission expires

[Use an
L.S.
impression seal.]

HENRY FULLE
NOTARY PUBLIC, State of New York
Qualified in Putnam County
Commission Expires March 30, 1972

Henry Fulle
(Signature of officer authorized to administer oaths)

INSTRUCTIONS APPLYING TO OFFICE MEMORANDA, PAGE 55

[For use of Commission only]

Every entry on the opposite page should be clearly and carefully made, with *black ink*. Ditto marks (") or "do." are not to be used.

Under "C. Correspondence," in the "Answer needed" column, use check (✓) if a reply to letter written is requisite; use "No" in other cases. A letter received pertaining to this report, but not in reply to a letter sent, should be recorded under "Answer;" and on the same line, under "Officer addressed," should be inserted the word "None." In case any letter received merely acknowledges receipt of letter sent, insert a second check (✓) under "Answer needed" to indicate that there is still lacking a reply to our original letter. When this reply comes to hand record it under "Answer," opposite the entry to which it properly pertains, at the same time crossing out thus (✗) the "second check" just mentioned.

In the "Subject" column, under "D. Corrections," specify briefly the matter corrected.

In making entry of "Name" of "Clerk making examination," of "Officer addressed," of "Officer sending letter or telegram," "Officer of Commission," and "Clerk making correction," *always* enter the surname first, writing initials of name last, as, for example, Smith, J. H., Jones, J. R., etc. Make sure that the surname of every "Officer" is *correctly spelled* and that the *proper initials* are given.

Under "Title," use abbreviations as follows: Pres., V. P., Sec., Treas., Compt., Asst. Compt., Gen. Aud., Aud., Gen. Man., C. E., Gen. Supt., G. P. A., etc.

Under "Month," use the following: Jan., Feb., Mar., Apr., May, June, July, Aug., Sept., Oct., Nov., and Dec. Enter the numerals of the "Year" in full.

EXPLANATORY REMARKS

INDEX

	Page
Additions and betterments expenditures.....	25
Air lines through which respondent operates.....	11, 12, 13
Assets—General balance sheet.....	44
Balance sheet	44, 45
Bond issues authorized and outstanding.....	19
Buildings account.....	25
Depreciation.....	25A
Capital stock	17
In sinking or other funds.....	17
In treasury.....	17
Purpose of issue.....	17
Capitalization—Capital stock.....	17
Funded debt.....	19, 21
Cars owned.....	48
Changes during year.....	46
Compensation—Employees.....	49, 50
Contracts and agreements becoming effective during year.....	47
For express privileges.....	11, 12, 13
Control over respondent.....	9
Controlled corporations—Active and inactive.....	7
Cost of real property and equipment.....	25
Depreciation reserve—Buildings and equipment	25A
Rates—Buildings and equipment.....	25B
Directors.....	5
Dividends declared—On capital stock.....	28
On stock owned.....	30, 31, 32, 35
Electric lines over which respondent operates	11, 12, 13
Employees, service, and compensation.....	49, 50
Equipment—Depreciation.....	25A
Description.....	48
Mortgaged.....	23
Account.....	25
Expenses—Express operations.....	40
Miscellaneous physical property.....	23
Express offices in United States.....	48
Privileges—Payments for.....	11, 12, 13
Fidelity and indemnity funds	37
Financial paper issued.....	48
Funded debt.....	19
In sinking or other funds.....	19, 21
In treasury.....	19, 21
Purpose of issue.....	21
Recapitulation.....	21
Security for.....	23
Controlled through intermediaries.....	35
Owned.....	32, 33, 35
Funds—Sinking, insurance, and other reserves, provident, guaranty, or indemnity.....	37
General balance sheet	44, 45
Expenses account—Operating expenses.....	40
History of respondent	3
Income—Miscellaneous	41
Physical property.....	23
Sinking and other funds.....	37
Account.....	27
Insurance and other reserve funds.....	37
Interest accrued—Funded debt.....	19, 21
Owned.....	32, 33, 35
Intermediaries—Controlling corporations.....	7
Securities.....	35
Investments—Physical property.....	23
Land.....	25
Securities.....	32, 33, 35
Liabilities—General balance sheet	45
Lines over which respondent operates—Electric.....	11, 12, 13
Miscellaneous.....	11, 12, 13
Not assignable to any State or Territory.....	15
Motor.....	11, 12, 13
Railroad.....	11, 12, 13

	Page
Lines over which respondent operates—Continued.....	
Water.....	11, 12, 13
Air.....	11, 12, 13
Maintenance account—Operating expenses	40
Marketable securities owned—Funded debt.....	35
Stocks.....	34
Memoranda (for use of Commission only).....	55
Mileage covered—By States and Territories.....	14
In foreign countries.....	15
Not assignable to States and Territories.....	15
Ocean-going routes.....	15
Transoceanic contract steamship lines.....	15
Recapitulation.....	15
Railroads.....	11, 12, 13
Motor.....	11, 12, 13
Air.....	11, 12, 13
Electric.....	11, 12, 13
Water.....	11, 12, 13
Miscellaneous.....	11, 12, 13
Miscellaneous income.....	41
Physical property.....	23
Lines through which respondent operates.....	11, 12, 13
Money-order offices in United States.....	48
Money orders and other financial papers sold.....	48
Mortgaged property.....	23
Motor lines through which respondent operates.....	11, 12, 13
Oath of reporting officers	53
Ocean-going mileage covered.....	15
Officers of company.....	5
Offices in United States.....	48
Operating expenses.....	40
Recapitulation.....	40
Revenues.....	29
Organization data.....	3
Payments for express privileges	11, 12, 13
Services not rendered by employees.....	50
Physical property—Buildings account.....	25
Equipment account.....	25
Description.....	48
Land.....	25
Miscellaneous.....	23
Pledged securities.....	23, 30, 31, 32, 33
Profit and loss account.....	28
Property mortgaged.....	23
Provident funds.....	37
Revenues—Miscellaneous physical property	23
Contract payments.....	29
Operations other than transportation.....	29
Transportation.....	29
Roads over which respondent operates.....	11, 12, 13
Securities issued—Capital stock	17
Funded debt.....	19
Voting rights and privileges.....	8
Owned.....	30, 31, 32, 33, 34, 35
Sinking and other funds.....	37
Security for funded debt.....	23
Separately operated properties.....	29
Service—Employees.....	49, 50
Services not rendered by employees—Payments for.....	50
Shipments—Number of.....	48
Sinking and other funds.....	37
Stock.....	17
Stocks controlled through intermediaries.....	35
Owned.....	30, 31, 34, 35
Taxes and assessments	43
Traffic expenses account—Operating expenses.....	40
Transportation expenses account—Operating expenses.....	40
Treasury securities—Funded debt.....	19, 21, 35
Stocks.....	17, 35
Water carrier lines through which respondent operates	11, 12, 13