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ANNUAL REPORT 1971 CLASS I

READING CO.

1 OF 4

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**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

ORIGINAL

Budget Bureau No. 60-R098.21

ANNUAL REPORT

OF

READING COMPANY

RICHARDSON DILWORTH AND ANDREW L. LEWIS, JR., TRUSTEES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

READING COMPANY
RICHARDSON DILWORTH AND ANDREW L. LEWIS, JR., TRUSTEES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. W. Pleiss (Title) General Auditor
(Telephone number) 215 Walnut 2 - 6100 Ext. 500
(Area code) (Telephone number)
(Office address) Reading Terminal, Philadelphia, Pennsylvania, 19107.
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates - Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve - Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve - Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve - Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars - Credit balance, has been retitled "Hire of freight cars and highway revenue equipment - Credit balance".

Account 536, Hire of freight cars - Debit balance, has been retitled "Hire of freight cars and highway revenue equipment - Debit balance".

Pages 304 - 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment - Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives - Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives - Repairs, has been retitled "Locomotives - Repairs".

Account 388, Enginehouse expenses - Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses - Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property - Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements - Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

READING COMPANY

1. Exact name of common carrier making this report

(May 24, 1871, Excelsior Enterprise Co. Name changed on March 31, 1873 to

2. Date of incorporation National Co. Name changed December 7, 1896 to Reading Company).

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Pennsylvania - April 7, 1870.

(P.L. 1870 - Page 1025)

February 18, 1871

(P.L. 1871 - Page 92)

May 24, 1871

(P.L. 1871 - Page 1089)

On November 23, 1871, Reading Company filed a petition for reorganization under Section 77 of the Bankruptcy Act in the District Court of the United States for the Eastern District (Cont'd. below).

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.

No change

of Pennsylvania. On December 21, 1871, the Court appointed Richardson Dilworth and Andrew L. Lewis, Jr., Trustees, and on January 24, 1872, the Trustees were duly qualified by the Court.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.

None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.

None

7. Class of switching and terminal company

(See section No. 7 on inside of front cover)

Not Applicable.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward C. Rose	Sea Girt, N.J.	5/25/71	5/23/72	500	
2	R. W. Brown	Rdg. Term., Phila., Penn.	"	"	None	
3	Sidney D. Kline	35 N. 6th St., Reading, Pa.	"	"	100	
4	Earnest P. Gangewere	948 Leopard Road, Jenkintown, Penn.	"	"	110	
5	Edward F. McGinley, Jr.	Wissahickon & Cheltenham Aves., Phila., Penn.	"	"	100	
6	Charles E. Bertrand	Rdg. Term., Phila., Penn.	"	"	100*	
7	Kenneth H. Ekin	B. & O. Bldg., Balt., Md.	"	"	50	
8	George J. Rafkind	55 Broad St., New York, N.Y.	"	"	21,400	
9	Walter E. Schoenfeld	2022 Boren Ave., Seattle, Wash.	"	"	800	
10	Henry J. McGinness	710 Terminal Tower, Cleveland, Ohio	"	"	300	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board C. E. Bertrand Secretary (or clerk) of board A. M. Arnold

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Executive Committee: R. W. Brown, Chairman; E. C. Rose; C. E. Bertrand; K. H. Ekin and G. J. Rafkind acts in the interim of Board Meetings.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	President & Chief Executive Officer	Executive	C. E. Bertrand	100*	Reading Terminal, Phila., Penn., 19107.
31	Asst. to President	Executive	F. J. May	30	"
32	V. Pres. & Gen. Couns.	Law	A. W. Hesse, Jr.	11	"
33	Vice Pres. - Finance	Fiscal	J. R. Greene	5*	"
34	V.P. - Oper. & Maint.	Operations	F. G. Fisher	25*	"
35	Vice Pres. - Traffic	Traffic	O. P. Benjamin	11*	"
36	Secretary & Treas.	Organ. & Fiscal	A. M. Arnold	6*	"
37	General Auditor	Accounting	C. W. Pleiss	None	"
38	Asst. V.P. - Pass. Serv.	Passenger	J. S. Warden	None	"
39	Dir. of Real Estate	Real Estate	J. P. Clark	None	"
40	Chief Engineer	Eng. & Construct.	E. C. Lavson	None	"
41	Purchasing Agent	Purchases & Stor.	E. H. Follweiler	None	"
42	Asst. Gen'l Auditor	Accounting	T. J. Giblin	10*	"
43					
44					
45	* All shares registered as joint tenants.				
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			None			
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25	Ambler Container Company	Sole		Purchase of Stock	100	Eastern Real Estate Co.
26	* Pittsburgh-Philadelphia Transportation Co.	Sole		Purchase of Stock	100	Ambler Container Company
27						
28						
29						
30						
31						
32						
33						
34	* Name changed from Schreiber Transportation Company, effective June 1, 1971.					
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes *
- If control was so held, state: (a) The form of control, whether sole or joint Joint
- (b) The name of the controlling corporation or corporations The Baltimore and Ohio Railroad Company (B & O) and The Chesapeake and Ohio Railway Company (C & O).
- (c) The manner in which control was established Such control was established by ownership of respondent's stock by B. & O. and the ownership of the latter's stock by C. & O. together with C. & O. ownership of respondent's stock.
- (d) The extent of control As shown in Schedule 109 hereof, B. & O. owned 1,071,065 shares of respondent's stock representing approximately 38.31% thereof and C. & O. owned 200,000 shares of respondent's stock representing approximately 7.15% thereof.
- (e) Whether control was direct or indirect See answers to (c) and (d) above.
- (f) The name of the intermediary through which control, if indirect, was established See answers to (c) and (d) above.
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
- If control was so held, state: (a) The name of the trustee _____
- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
- (c) The purpose of the trust _____

* As of November 23, 1971, Reading Company was in reorganization under Section 77 of the Bankruptcy Act, although no Trustees were appointed and qualified until January 24, 1972.

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$50.00 per share; first preferred, \$50.00 per share; second preferred, \$50.00 per share; debenture stock, \$50.00 per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

Stock books do not close for any reason.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,795,291 votes, as of December 31, 1971

(Date) 8,868 stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				STOCKS			(g)	
				Common	Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Baltimore & Ohio R.R. Co.	Baltimore, Md.	21201	1,071,065	442,400	394,400	234,265	None
2	Chesapeake & Ohio Ry. Co.	Cleveland, Ohio	44101	200,000	200,000	-	-	"
3	Merrill Lynch, Pierce, Inc.	New York, N.Y.	10005	101,443	62,208	20,999	18,236	"
4	Filor, Bullard & Smyth	New York, N.Y.	10004	72,730	30,212	25,768	16,750	"
5	Havenfield Corporation	New York, N.Y.	10005	53,109	20,211	20,238	12,660	"
6	H. Hentz & Company, Inc.	New York, N.Y.	10005	44,961	28,287	13,714	2,960	"
7	Sunshine Mining Company	Kellogg, Idaho	83837	44,500	24,500	20,000	-	"
8	E. Lowitz & Company	New York, N.Y.	10006	44,225	13,906	22,019	8,300	"
9	Dunigan & Company	New York, N.Y.	10005	20,500	12,800	16,700	-	"
10	DuPont Glove Forgan, Inc.	New York, N.Y.	10005	28,965	10,676	1,021	17,268	"
11	Tucker, Anthony & R.L. Day	New York, N.Y.	"	24,828	5,526	11,202	8,100	"
12	Hopkin Watson, Inc.	New York, N.Y.	10004	21,742	11,333	6,409	4,000	"
13	Mesirov & Company	Chicago, Ill.	60603	19,700	7,200	4,100	8,400	"
14	Newburger, Loeb & Company	New York, N.Y.	10004	18,700	3,500	2,100	6,100	"
15	Loeb, Rhoades & Company	New York, N.Y.	10005	17,806	12,835	2,167	2,804	"
16	Bache & Company, Inc.	New York, N.Y.	10038	16,841	11,020	3,506	2,315	"
17	Hornblower & Weeks, Etc.	New York, N.Y.	10004	14,561	8,959	4,487	1,115	"
18	Polk Bros., Inc.	Melrose Park, Ill.	60160	14,500	4,500	4,900	5,100	"
19	Donaldson, Lufkin, Etc., Inc.	New York, N.Y.	10004	13,105	10,590	2,515	-	"
20	Dorothy Rafkind	New York, N.Y.	10022	12,900	650	9,000	3,250	"
21	Harris M. & Mrs. Rose Fields	Beverly Hills, Cal.	90210	12,290	3,100	3,695	5,495	"
22	Walston & Company, Inc.	New York, N.Y.	10005	11,657	4,352	5,635	1,670	"
23	Steiner, Rouse & Co., Inc.	New York, N.Y.	10006	11,354	3,302	4,802	3,250	"
24	Shearson, Hammil & Co. Inc.	New York, N.Y.	10005	11,096	5,108	3,588	2,400	"
25	H. A. Whitten & Company	New York, N.Y.	10008	10,800	3,900	4,800	2,100	"
26	Thomson & McKinnon, Etc. Inc.	New York, N.Y.	10004	10,438	4,638	3,900	1,900	"
27	Weis, Voisin & Co., Inc.	New York, N.Y.	10004	10,404	923	6,681	2,800	"
28	Reynolds Securities, Inc.	New York, N.Y.	10005	10,203	6,845	3,138	220	"
29	Rodman & Renshaw, Inc.	Chicago, Ill.	60604	10,105	5,304	3,001	1,800	"
30	Alex Brown & Sons	Baltimore, Md.	21203	9,747	7,562	1,185	1,000	"

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,399,510 votes cast.

11. Give the date of such meeting May 25, 1971

12. Give the place of such meeting Holiday Inn, 1311 Walnut Street, Phila., Penn.

* Shares distributed above where applicable.

Corrected page

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Reading Company has guaranteed, by endorsement, the payments of the			
2	principal of and the interest on the following obligations:			
3	The Delaware & Bound Brook RR. Co.	F.D. 18283-1st Mtge. Con. 11-1/2% Bds. 8/1/85	\$ 1,350,000	Sole
4	The North Pennsylvania R.R. Co.	F.D. 7165-Fund Loan 4% Bonds, 11/1/1978	408,000	"
5	The North Pennsylvania R.R. Co.	F.D. 17946-Mort. 3-5/8% Bonds, 12/1/1972	1,491,000	"
6	The Port Reading R.R. Co.	F.D. 19148-1st Mtge. 3-3/4% Bonds, 1/1/1981	1,500,000	"
7	The Wilmington & Northern RR. Co.	F.D. 6484-1st Mtge. 4-1/2% Bds. 12/1/1977	353,500	"
8	The Wilmington & Northern RR. Co.	F.D. 9612-Gen. Mtge. 5% Bonds, 8/1/1982	462,000	"
9				
10	Notes: At the time Reading Company endorsed its guaranty on the above			
11	issues of bonds, it was the owner of the entire capital stock, or a			
12	majority interest therein, or operated the properties of the			
13	Companies named under long term leases.			
14				
15	Trailer Train Company	Agreement to advance payments of		
16		principal and interest on	39,900,134	Joint &
17		outstanding obligations.		Several
18				
19	Reading Company, as Lessee in underlying Leases of Railroad Equipment,			
20	is a party to the following Conditional Sale Agreements as Guarantor			
21	of all sums payable by the Vendee (Lessor):			
22	W.J.C. Leasing Corp.	Conditional Sale Agmt., 7.25%, 2/27/82	547,476	Sole
23	W.J.C. IV Equipment Corp.	" 6.50%, 7/31/82	1,006,650	"
24	W.J.C. IV Equipment Corp.	" 6.50%, 10/24/82	932,544	"
25	Delaware Valley Equip. Co.	" 7.75%, 2/15/83	962,994	"
26	C.I.T. Corporation	" 8.0%, 3/01/84	2,350,845	"
27	Exton Leasing Corp.	" 8.125%, 9/01/84	2,918,469	"
28	Provident Bank, Cincinnati, Ohio	" 9.0%, 9/15/84	1,339,053	"
29	C.I.T. Corporation	" 10.75%, 8/01/85	2,075,891	"
30	Sugar Four Leasing Co.	" 11.0%, 1/01/87	4,900,000	"
31	Ardleigh Leasing Corp.	" 10.5%, 3/01/86	1,435,278	"
32	S.F.B. Leasing Corp.	" 10.5%, 7/01/86	887,055	"
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Reading Company 6 1/2% Collateral Notes	United States of America acting	\$28,000,000	Sole
42	due 1969 - 1978	by and through the Interstate		
43		Commerce Commission pursuant		
44		to Part V of the Interstate		
45		Commerce Act as amended.		
46		(Finance Docket No. 22545).		
47				
48				
49				
50				
51				

RAILROAD CORPORATIONS—OPERATING—A.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	4	488	259	(701) Cash	4	710	566
2				(702) Temporary cash investments (p. 203)	1	000	000
3		32	506	(703) Special deposits (p. 203)		30	409
4			84	(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit	1	927	360
6	5	231	445	(706) Net balance receivable from agents and conductors	4	418	841
7	1	836	593	(707) Miscellaneous accounts receivable	2	603	482
8		52	990	(708) Interest and dividends receivable		57	871
9	7	099	457	(709) Accrued accounts receivable (p. 203)	6	028	450
10		43	008	(710) Working fund advances		45	764
11		720	622	(711) Prepayments (p. 203)		877	659
12	4	159	676	(712) Material and supplies	4	357	474
13		349	601	(713) Other current assets (p. 203)		119	598
14	24	014	241	Total current assets	26	177	474
				SPECIAL FUNDS			
					(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15	1	859	125	(715) Sinking funds (pp. 206 and 207)			
16		174	199	(716) Capital and other reserve funds (pp. 206 and 207)	2,176,696	None	2 176 616
17	2	033	324	(717) Insurance and other funds (pp. 206 and 207)	131,158	None	131 158
18				Total special funds			2 307 774
				INVESTMENTS			
19	20	360	736	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			20 193 975
20	4	581	897	(722) Other investments (pp. 214, 215, 216 and 217)			4 609 827
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			7 017 914
22	24	942	633	Total investments (accounts 721, 722 and 723)			17 785 888
				PROPERTIES			
23	346	464	157	(731) Road and equipment property (pp. 220, 221 and 222)			338 581 230
24	x	x	x	Road	189	923	824
25	x	x	x	Equipment	122	830	359
26	x	x	x	General expenditures	7	733	673
27	x	x	x	Other elements of investment	17	415	003
28	x	x	x	Construction work in progress		678	371
29	27	427	081	(732) Improvements on leased property (pp. 220, 221 and 222)			28 159 371
30	x	x	x	Road	27	690	216*
31	x	x	x	Equipment		625	095
32	x	x	x	General expenditures		(155)	(940)
33	373	891	238	Total transportation property (accounts 731 and 732)			366 740 601
34	(99)	302	111	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(101) 504 755
35	()	751	311	(736) Amortization of defense projects—Road and Equipment (p. 227)			633 044
36	(100)	053	422	Recorded depreciation and amortization (accounts 735 and 736)			(102) 137 799
37	273	837	816	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			264 602 802
38	13	277	554	(737) Miscellaneous physical property (pp. 230B and 231)			15 023 335
39	(4)	578	844	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			(5) 605 538
40	8	698	710	Miscellaneous physical property less recorded depreciation (account 737 less 738)			9 417 797
41	282	536	526	Total properties less recorded depreciation and amortization (line 37 plus line 40)			274 020 599
				OTHER ASSETS AND DEFERRED CHARGES			
42	2	653	581	(741) Other assets (p. 232)			2 785 197
43		143	195	(742) Unamortized discount on long-term debt			126 653
44	2	232	832	(743) Other deferred charges (p. 232)			1 857 342
45	5	029	608	Total other assets and deferred charges			4 769 192
46	338	556	332	TOTAL ASSETS			325 060 927

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

* Includes other elements of Investment ... \$(1,528,754).

Construction Work in Progress 376,048.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$		
48	1	109	660	(752) Traffic and car-service balances—Credit			
49	1	004	178	(753) Audited accounts and wages payable		193 466	
50	1	004	432	(754) Miscellaneous accounts payable		1 425 640	
51		962	020	(755) Interest matured unpaid		31 121	
52				(756) Dividends matured unpaid			
53		558	521	(757) Unmatured interest accrued		230 508	
54				(758) Unmatured dividends declared			
55	20	964	743	(759) Accrued accounts payable (p. 242A)		22 318 617	
56		127	913	(760) Federal income taxes accrued (p. 242B)			
57	2	813	177	(761) Other taxes accrued (p. 242B)		964 058	
58	3	962	243	(763) Other current liabilities (p. 242A)		4 289 956	
59	32	506	887	Total current liabilities (exclusive of long-term debt due within one year)		29 453 366	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	4	041	428	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 2,598,015	(b) Held by or for respondent 2 598 015	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	83	745	176	(765) Funded debt unmatured	(b) Total issued 37,553,206	(b) Held by or for respondent 37,500,000	
62	12	783	061	(766) Equipment obligations	(pp. 234, 235, 236, and 237)	9,900,000	
63				(767) Receivers' and Trustees' securities		11 034 381	
64				(768) Debt in default		82 070 000	
65		753	506	(769) Amounts payable to affiliated companies (p. 242)		790 978	
66	97	281	743	Total long-term debt due after one year		93 948 565	
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68				(772) Insurance reserves (p. 243)			
69	1	510	251	(774) Casualty and other reserves (p. 243)		1 724 181	
70	1	510	251	Total reserves		1 724 181	
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)		1 191 525	
72	8	654	126	(782) Other liabilities (p. 243)		13 375 750	
73		95	811	(783) Unamortized premium on long-term debt		87 972	
74	1	891	338	(784) Other deferred credits (p. 243)		3 248 265	
75	12	439	762	(785) Accrued depreciation—Leased property (p. 226A)		12 847 593	
76	23	081	037	Total other liabilities and deferred credits		30 751 105	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	139	950	850	(791) Capital stock issued—Total	(b) Total issued 140,000,000	(b) Held by or for company 49,150	
78				Common stock (p. 245)	70,000,000	10,900	
79				Preferred stock (p. 245)	70,000,000	38,250	
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	139	950	850	Total capital stock		139 950 850	
Capital surplus							
83				(794) Premiums and assessments on capital stock (p. 247)			
84				(795) Paid-in surplus (p. 247)			
85		793	943	(796) Other capital surplus (p. 247)		793 943	
86		793	943	Total capital surplus		793 943	
Retained income							
87				(797) Retained income—Appropriated (p. 247)			
88	39	390	193	(798) Retained income—Unappropriated (p. 302)		25 840 902	
89	39	390	193	Total retained income		25 840 902	
90	180	134	986	Total shareholders' equity		166 585 695	
91	338	556	332	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		325 060 927	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 1,459,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 211,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 295,476	743	784	\$	None
Per diem payable.....					
Net amount.....	\$ 295,476	xxxxxx	xxxxxx	\$	None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ 17,800,000

(1) Reading Company has a Funded Supplemental Contributory Pension inaugurated May 1, 1954. The funds in the Plan are held by the First Pennsylvania Banking and Trust Company. The Company's contributions to the Plan are charged to Account No. 457, Pension and Gratuities. Similar accounting has been followed since the Plan started. Since January 1, 1957, only contributory years of members are included in the base of the annuity due the member. The amount required so that the Plan shall be deemed to be fully funded is calculated to be \$10,719,110. The book value of assets held by The First Pennsylvania Banking and Trust Company at December 31, 1970, is \$4,779,780.

(2) None.

(3) None.

(4) None.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	702	Repurchase Agreements - Philadelphia National Bank	\$ 1 000	000
2		Total Account No. 702	1 000	000
3				
4				
5	703	Other Items Each Less Than \$100,000	30	409
6		Total Account No. 703	30	409
7				
8				
9				
10	709	Estimated Bills Receivable - Recurring	317	414
11		Outside Work in Suspense	188	411
12		Estimated Miscellaneous Revenue	329	532
13		Traffic & Car Service - Freight	3 892	443
14		Accrued Revenue from Undumped Cars	101	251
15		Per Diem - Mileage Accrual - Retroactive	187	146
16		First Penna. Co. - Special Deposits	676	400
17		Other Items - 19 in Number, Each Less than \$100,000	335	853
18		Total Account No. 709	6 028	450
19				
20				
21				
22	711	Insurance Premiums	428	919
23		Lease of 20 Locomotives - Lease Financing Corp.	172	533
24		Other Items - 6 in Number, Each Less than \$100,000	276	207
25		Total Account No. 711	877	659
26				
27				
28				
29	713	Other Items Each Less than \$100,000	119	598
30		Total Account No. 713	119	598
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

204 SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	716	Mortgage Property Sold:		
2		Reading Company First and Refunding		
3		Series "D" Mortgage	(Manufacturers Hanover Trust Company	1 405 830
4			(Fidelity Bank	
5			(Commonwealth Land Title Insurance Co.	
6	716	Equipment Sold or Destroyed:		
7		Reading Company Equipment Trust		
8		Certificates:		
9		Series:		
10		"1"		
11		"2"	First Pennsylvania Bank and Trust Co.	137 241
12			First Pennsylvania Bank and Trust Co.	224 805
13	716	Deposit Account Guarantee of Payments:		
14		North Pennsylvania Railroad Company	North Pennsylvania Railroad Company	37 545
15	716	Deposit Account Sale of Property:		
16		North Pennsylvania Railroad Company	First Pennsylvania Bank and Trust Co.	
17		Delaware and Bound Brook Railroad	First Pennsylvania Bank and Trust Co.	
18		Wilmington and Northern Railroad	First Pennsylvania Bank and Trust Co.	48 767
19		Port Reading Railroad	First Pennsylvania Bank and Trust Co.	
20	716	Philadelphia Port Corporation -		
21		Deposit Account Purchase of Land	Provident National Bank	4 937
22				
23			Total Account No. 716	1 859 125
24				
25	717	Insurance Funds		
26		Workmens Compensation Act - Penna.	First Pennsylvania Bank and Trust Co.	29 000
27	717	Executive Deferred Compensation -	Beneficial Mutual Savings Bank	7 054
28		Reserve Fund		
29	717	Service Interruption Policy	Barclay's Bank	138 145
30				
31			Total Account No. 717	174 199
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52			TOTAL	2 033 324

¹Includes income of \$ None earned on earmarked incentive per diem funds.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

CURRENT SETTLEMENT FOR DEPRECIATION BETWEEN LESSEES AND LESSORS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering					3 735							2 972						
3	(24) Other right-of-way expenditures																		
4	(3) Grading					1 270							414						
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts					25 383							25 589						
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs					513													
9	(16) Station and office buildings					7 170							6 476						
10	(17) Roadway buildings					262							179						
11	(18) Water stations					115													
12	(19) Fuel stations					267							117						
13	(20) Shops and enginehouses					4 071							2 203						
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks					3 639							3 947						
17	(24) Coal and ore wharves					38 413							32 829						
18	(25) TOFC/COFC terminals					1 752							1 383						
19	(26) Communication systems					2 897							2 371						
20	(27) Signals and interlockers					6 226							5 765						
21	(29) Power plants					1 316							1 197						
22	(31) Power-transmission systems					3 212							2 673						
23	(35) Miscellaneous structures					3 918							3 145						
24	(37) Roadway machines																		
25	(39) Public improvements—Castrades					2 916							3 456						
26	(44) Shop machinery*					1 161													
27	(45) Power-plant machinery*					5 108							5 129						
28	All other road accounts																		
29	Total road		None			113 344		None		None			99 915		None				
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment		None			None		None		None			None		None				
39	GRAND TOTAL		None			113 344		None		None			99 915		None				

*Chargeable to account 305.

The respondent settles with the lessors through Balance Sheet Account 721 - Investments in Affiliated Companies and 769 - Amounts Payable to Affiliated Companies by charging operating expenses with figures shown in Column (c) which are determined in accordance with the requirements of the Interstate Commerce Commission, with offsetting credit to Account 769 for the Port Reading Railroad Company and to Account 721 for the Wilmington and Northern Railroad Company and by adjusting these figures to the basis of the depreciation accruals determined in accordance with the requirements of the Bureau of Internal Revenue which are shown in Column (f) by charging Account 721 for the Wilmington and Northern Railroad and charging Account 769 for the Port Reading Railroad Company with offsetting credit to Expense Accounts, Maintenance of Way and Structures - 266-1 - Road Property Depreciation, Leased from Others and Maintenance of Equipment - 305-1 - Shop and Power Plant Machinery Depreciation, Leased from Others.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

Lien references and footnotes applicable to Schedule 205:

P1 Pledged with the Manufacturers Hanover Trust Company, Trustee, for Reading Company First and Refunding Mortgage, Series "D" and "E".

J Joint Control:

Ironton Railroad Company	- Lehigh Valley R.R. Co. - 50%	- Reading Company - 50%
Penna.-Reading Seashore Lines	- Pennsylvania R.R. Co. - 67%	- Reading Company - 33%
Pullman Company	- Reading Company	- 0.1% - Various Companies - 99.9%
Trailer Train Company	- Reading Company	- 2.4% - Various Companies - 97.6%
Allentown Terminal Railroad	- By Agreement dated July 10, 1889, the property of The Allentown Terminal Railroad Co. is leased jointly to Reading Company and The Central Railroad Company of New Jersey. Jersey Central owns 50% of the stock of the Terminal Company and Reading Company owns 49% of the stock of Jersey Central.	

Lien references and footnotes applicable to Schedule 206:

P1 Pledged with the Manufacturers Hanover Trust Company, Trustee, for Reading Company First and Refunding Mortgage, Series "D" and "E".

* Items included in Reserve for Adjustment of Investment in Securities - (Account 723).

† Dates not available.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR								
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR								
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value		
(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
					Due %	\$			\$			\$		
1	716	B1	VII	Wilm. & Northern RR Co. 1st Mtge	12/1/77							164	500	164 500
2														
3	721	AI	VII	Central RR Co. of N.J. Common	49				10	720	800			10 720 800
4		AI	VII	East Penna. R.R. Co.	83	1	758	350						1 758 350
5		AI	VII	Ironton RR Co.	50J		400	000						400 000
6		AI	VII	Penn. Reading S.L.	33J				874	150				874 150
7		AI	VII	Penn. Reading S.L. Preferred	33J				333	350				333 350
8		AI	VII	Port Reading RR Co. Common	100	2	000	000						2 000 000
9		AI	VII	Pullman Company			6	140						6 140
10		AI	VII	Reading Trans. Co.	100				2	100	000			2 100 000
11		AI	VII	Trailer Train Co.	2J					500				500
12		AI	VII	Trenton-Princeton Tr. Co.	100		200	000						200 000
13		AI	VII	Wash. & Franklin Rwy. Co.	100		150	000						150 000
14		AI	VII	Wilm. & Northern RR Co.	100		1	500	000					1 500 000
15				Total AI		6	014	490	14	028	800			20 043 290
16														
17		A3	VI	Eastern Real Estate Co. Common	100		1	000						1 000
18		A3	VII	Phila. Rdg. & Pott. Tel. Co.	100		20	000						20 000
19		A3	VII	Reading Dispatch, Inc.	100		1	000						1 000
20		A3	VII	Rydal Equipment Company	100		1	000						1 000
21				Total A3			23	000						23 000
22				Total A		6	037	490	14	028	800			20 066 290
23														
24		B1	VII	Allentown Term. RR Co. 1st Mtge.	7/1/74		238	000						238 000
25		B1	VII	Cent. RR Co. of N.J. Gen. Mtge.	7/1/87		194	000						194 000
26		B1	VII	Port Reading RR Co. 1st Mtge.	1/1/81		500	000	1	000	000			1 500 000
27		B1	VII	Wilm. & Nor. RR Co. 1st Mtge.	12/1/77		189	000						189 000
28		B1	VII	Wilm. & Nor. RR Co. Gen. Mtge.	8/1/82		445	000						445 000
29		B1	VII	Wilm. & Nor. RR Co. Deb. on Demane			61	500						61 500
30				Total B1		1	627	500	1	000	000			2 627 500
31		D1	VII	Trailer Tr. Co. - Unsecured Note	4/17/97					88	000			88 000
32		D1	VII	Railway Express Agcy. - Unsecured Note			346	986						346 986
33				Total D1			346	986		88	000			434 986
34		E1	VII	East Pa. RR Co. a/c Perm. Imprvm.	83									
35		E1	VII	Lessees-Ironton R.R. Co.	50									
36		E1	VII	Penna. Rdg. S.L. a/c Advances	33J									
37		E1	VII	Trenton-Princeton Tr. Co.	100									
38		E1	VII	W. & N. RR Co. a/c Perm. Imprvmt.	100									
39				Total E1										
40		E3	VI	Eastern Real Estate Co.	100									
41		E3	VII	Rydal Equipment Co.	100									
42		E3	VII	Reading Trans. Company	100									
43		E3	VII	Phila. Rdg. & Potts. Tel. Co.	100									
44		E3	VII	Reading Dispatch, Inc. Advances	100									
45				Total E3										
46				Total E										
47														
48														
49				Total Account 721		8	011	976	15	116	800			23 128 776

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income				
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)				
\$			\$		\$		\$		\$		\$		%	\$				
	164	500											4 3/4		7 403	1		
5	431	924								*						2		
1	993	200								*						3		
	750	000								*						4		
	324	491								*						5		
	333	292														6		
2	000	000														7		
		1														8		
2	100	000														9		
	150	105														10		
		41														11		
	150	000											5		7 500	12		
1	259	154														13		
14	492	208													7 500	14		
																15		
	1	000														16		
	20	000														17		
	1	000														18		
	1	000														19		
	23	000														20		
14	515	208													7 500	21		
																22		
	237	800								*			4 3/4		10 701	23		
	170	289											3 3/4			24		
1	494	893											3 3/4		56 250	25		
	225	028											4 3/4		8 505	26		
	463	764											5		22 250	27		
	61	500											5		3 075	28		
2	653	274													100 781	29		
	88	000											7		6 159	30		
	346	986											5		17 349	31		
	434	986													23 508	32		
2	175	888				61 727				11 880						33		
										5 000						34		
		1														35		
		1														36		
	72	449				4 300				120 591						37		
2	248	339				66 027				137 471						38		
		1 000														39		
	50	000														40		
																41		
	291	168				33 668				67 409						42		
																43		
	342	168				33 668				61 576			3 7/8		330	44		
										128 985					330	45		
2	590	507				99 695				266 456					330	46		
																47		
																48		
20	193	975				99 695				266 456						49		

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)								
					%	\$		\$		\$		\$	
50													
51													
52													
53													
54													
55													
56													
57													
58													
59													
60													
61													
62													
63													
64													
65													
66													
67													
68													
69					NONE								
70													
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RAILROAD CORPORATIONS—OPERATING—A.

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1	716	B3	IX	U.S. Treasury Obligations					273 000		273 000	
2				Total Account 716					273 000		273 000	
3												
4												
5												
6	722	A1	VII	Balt. & Cum. Val. RR Ext. Co. Common	117 850						117 850	
7		A1	VII	Del. & Bound Brook RR Co. "	100						100	
8		A1	VII	Lehigh & Hudson River Ry. Co. "	631 200						631 200	
9		A1	VII	North Penna. RR Co. "	1 687 250						1 687 250	
10		A1	VII	Phila Belt Line RR Co. Preferred	78 000		500				78 500	
11		A1	VII	Phila. Ctn. & Nor. RR Co. Common	64 900						64 900	
12		A1	VII	West Jersey & Seashore RR "	257 800						257 800	
13					2 837 100		500				2 837 600	
14		A3	X	Cleveland Athletic Assn. Common			1 Share				1 Share	
15				Total A3								
16				Total A	2 837 100		500				2 837 600	
17		B1	VII	No. Pa. RR Co. Funding Loan 11/1/78	408 000						408 000	
18		B1	VII	Del. & Bound Brook RR Co. - Deb. Bond			35 000				35 000	
19				Total B1	408 000		35 000				443 000	
20												
21		B3	X	Woodland Country Club 1st Mtge. Bd.								
22				Total B3								
23				Total B	408 000		35 000				443 000	
24												
25												
26	722	C3	X	Churchville Valley C.C. Club Mbrshp.			900				900	
27		C3	X	Atlanta Ath. Club Membership			110				110	
28		C3	X	Ellicott Club Assn. Membership								
29		C3	X	Phila. Commercial Ex-Membership								
30				Total C3			1 010				1 010	
31												
32		D3	II	Food Processing Corp. - Unsec'd Note								
33				Total D3								
34				Total Account 722	3 245 100		36 510				3 281 610	
35												
36	717	B3	IX	U.S.A. Treasury Notes 6/15/69-64					29 000		29 000	
37				Total Account 717					29 000		29 000	
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53				For Lien Reference and Footnote see Page 209.								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (i).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price	Rate	Amount credited to income	
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
\$ 269 067	\$ 2 506 000	\$ 2 497 911	\$ 3 905 000	\$ 3 881 188							39 344	1
269 067	2 506 000	2 497 911	3 905 000	3 881 188							39 344	2
												3
												4
												5
117 850										5	5 893	6
174											1	7
631 200												8
2 885 686												9
78 400											3 925	10
151 046											7 788	11
299 048												12
4 163 404											17 607	13
												14
												15
												16
4 163 464												17
409 313											16 320	18
35 000	28 000	28 000										19
444 313	28 000	28 000									16 320	20
												21
												22
										2	6	23
											6	24
444 613	28 000	28 000									16 320	25
												26
												27
												28
												29
												30
1 750												31
												32
												33
												34
4 609 827	28 000	28 000										35
												36
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* See Footnote - Page 209

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)		(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income		
(l)			(j)			(k)			(i)			(m)			(n)				(o)	(p)		
\$			\$			\$			\$			\$			\$			%	\$			
																						54
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																						111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-1	Reading Company:	\$		\$		\$		\$	
2		Common Stock		1 250		675				
3		First Preferred Stock		178 050		145 179				
4		Second Preferred Stock		5 000		4 650				
5	A-1	East Pennsylvania Railroad Co. Stock		9 250		12 308				
6										
7	B-3	Greater Reading Development Fund								
8		Debenture Bonds		46 000		46 000				
9										
10	A-3	Ambler Container Corporation-Common Stock		1 000		1 000				
11	E-3	Ambler Container Corporation-Advances				50 000				
12	A-1	Pittsburgh-Phila. Transp. Co.-Common Stock		10 000		800 000				
13	E-1	Pittsburgh-Phila. Transp. Co.-Advances				69 005				
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them		Line No.
Par value (g)		Book value (h)		Selling price (i)		(j)		
\$		\$		\$		Philadelphia, Reading and Pottsville Telegraph Company		1
								2
								3
						Philadelphia, Reading and Pottsville Telegraph Company		4
								5
								6
						Philadelphia, Reading and Pottsville Telegraph Company		7
								8
						Eastern Real Estate Company		9
						Rydal Equipment Company		10
						Ambler Container Corporation		11
						Ambler Container Corporation		12
								13
								14
								15
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								25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	6 558 159		
2	(2) Land for transportation purposes.....	26 382 944		
3	(2) Other right-of-way expenditures.....	168 701		
4	(3) Grading.....	28 594 337		
5	(5) Tunnels and subways.....	2 166 215		
6	(6) Bridges trestles, and culverts.....	30 172 685		
7	(7) Elevated structures.....	415 204		
8	(8) Ties.....	6 480 578		
9	(9) Rails.....	16 247 286		
10	(10) Other track material.....	11 085 001		
11	(11) Ballast.....	6 147 293		
12	(12) Track laying and surfacing.....	7 351 622		
13	(13) Fences, snowsheds, and signs.....	255 430		
14	(16) Station and office buildings.....	14 822 400		
15	(17) Roadway buildings.....	155 939		
16	(18) Water stations.....	(253 038)		
17	(19) Fuel stations.....	(9 252)		
18	(20) Shops and enginehouses.....	8 098 361		
19	(21) Grain elevators.....	5 007		
20	(22) Storage warehouses.....			
21	(23) Wharves and docks.....	2 072 488		
22	(24) Coal and ore wharves.....	4 288 676		
23	(25) TOFC/COFC terminals.....			
24	(26) Communication systems.....	2 720 034		
25	(27) Signals and interlockers.....	18 442 626		
26	(29) Power plants.....	730 568		
27	(31) Power-transmission systems.....	5 698 860		
28	(35) Miscellaneous structures.....	480 164		
29	(37) Roadway machines.....	3 456 623		
30	(38) Roadway small tools.....	91 066		
31	(39) Public improvements—Construction.....	9 485 451		
32	(43) Other expenditures—Road.....	4 715 384		
33	(44) Shop machinery.....	3 099 681		
34	(45) Power-plant machinery.....			
35	Other (specify and explain).....			
36	Total expenditures for road.....	220 126 498		
37	(52) Locomotives.....	34 861 890		
38	(53) Freight-train cars.....	80 200 487		
39	(54) Passenger-train cars.....	7 057 303		
40	(55) Highway revenue equipment.....			
41	(56) Floating equipment.....	1 321 823		
42	(57) Work equipment.....	1 077 861		
43	(58) Miscellaneous equipment.....	1 688 299		
44	Total expenditures for equipment.....	126 207 663		
45	(71) Organization expenses.....	6 799 895		
46	(76) Interest during construction.....	924 559		
47	(77) Other expenditures—General.....	7 724 454		
48	Total general expenditures.....	354 058 615		
49	TOTAL.....	17 885 769		
50	(80) Other elements of investment (p. 223).....	1 246 854		
51	(90) Construction work in progress.....			
52	GRAND TOTAL.....	373 891 238	None	None

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year		Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)			
72 576	2 703	43 087	1 591	30 601	6 588	760		1
(147 239)	(1 500)	821 903		(970 642)	25 412	302		2
					168	701		3
14 901	23 685	100 293	15 180	(76 887)	28 517	450		4
					2	166	215	5
45 398	67 097	34 430		78 065	30 250	750		6
					415	204		7
48 707	7 856	65 293	9 538	(18 268)	6 462	310		8
191 079	2 836	100 019	13 943	79 953	16 327	239		9
84 507	18 909	139 809	21 548	(57 941)	11 027	060		10
109 522	16 852	13 074	1 622	111 678	6 258	976		11
170 744	23 892	60 774	10 448	123 414	7 475	036		12
	1 255	480		775	256	205		13
(116 785)	(220 306)	81 284	7 120	(425 495)	14 396	905		14
(1 911)		6 085	3 455	(11 451)	144	488		15
					(253 038)			16
					(9 252)			17
962 501		21 887		940 614	9 038	975		18
					5	007		19
(747 009)		27 975		(774 984)	1 297	504		20
62 000		685 039		(623 039)	3 665	637		21
200 575	27 498			228 073	228	073		22
70 175	22 681	5 223	28	87 605	2 807	639		23
53 605	6 553	38 637	7 513	14 008	18 456	634		24
					730	568		25
(12 625)	7 284			(5 341)	5 693	519		26
9 651		9 313		338	480	502		27
		49 793		(49 793)	3 406	830		28
					91	066		29
26 273	3 459	10 597	1 367	17 768	9 503	219		30
								31
282 117		159 072		123 045	4 838	429		32
(83)				(83)	3 099	598		33
								34
1 378 679	10 754	2 474 067	93 353	(1 177 987)	218 948	511		35
68 172	1 539	382 736		(313 025)	34 548	855		36
(466 531)	515 705	2 531 592		(2 482 418)	77 718	060		37
					7 057	303		38
428 225				428 225	428	225		39
		170 267		(170 267)	1 151	556		40
109 470		6 344		103 126	1 180	987		41
(433 726)	5 501	71 265		(499 490)	1 188	809		42
(294 390)	522 745	3 162 204		(2 933 849)	123 273	814		43
								44
(74 929)	(6 385)	49 224	3 023	(133 561)	6 666	334		45
(5 993)	(828)	624 382	220	(13 284)	911	275		46
(80 922)	(7 213)	55 467	3 243	(146 845)	7 577	609		47
1 003 367	526 286	5 691 738	96 596	(4 258 681)	349 799	934		48
479		2 000 000		(1 999 521)	15 886	248		49
(1 195 033)	302 598			(892 435)	1 054	419		50
(191 187)	828 884	7 691 738	96 596	(7 150 637)	366 740	601		51
								52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

* 33.33 Car Racks depreciated over 3 Year-lease (\$65,954 fully depreciated)
16.67 Lubricator " " 6 Year-lease (\$34,150 " "
11.87 Radio Equipment depreciated over 8 Year-lease.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)				
	(a)	\$			\$			(d)	%
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings				None				
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars				None				
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL								

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	1 123 049		53 692		36 052		1 140 689	
3	(2) Other right-of-way expenditures	12 031		713				12 744	
4	(3) Grading	758 111		38 771		(7 126)		804 006	
5	(5) Tunnels and subways	521 332		15 329				536 661	
6	(6) Bridges, trestles, and culverts	9 045 491		319 210		41 855		9 322 846	
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs	211 531		7 898		100		219 329	
9	(16) Station and office buildings	5 256 476		200 946		370 218		5 087 204	
10	(17) Roadway buildings	(55 425)		2 922		6 084		(58 587)	
11	(18) Water stations	9 515		255		9 660		110	
12	(19) Fuel stations	(429 639)		3 581				(426 058)	
13	(20) Shops and enginehouses	2 159 621		149 894		23 914		2 285 601	
14	(21) Grain elevators								
15	(22) Storage warehouses	(905)						(905)	
16	(23) Wharves and docks	1 035 250		36 968		521 155		551 063	
17	(24) Coal and ore wharves	1 657 038		92 932		679 099		1 070 871	
18	(25) TOFC/COFC terminals			227				227	
19	(26) Communication systems	950 256		50 134		5 223		995 167	
20	(27) Signals and interlockers	5 284 233		345 235		58 692		5 570 776	
21	(29) Power plants	125 461		8 322				133 783	
22	(31) Power-transmission systems	1 761 161		60 425		5 838		1 815 748	
23	(35) Miscellaneous structures	110 831		7 687		9 314		109 204	
24	(37) Roadway machines	1 252 563		258 596		37 943		1 473 216	
25	(39) Public improvements—Construction	1 254 060		56 457		3 323		1 307 194	
26	(44) Shop Machinery *	1 008 990		100 138		61 990		1 047 138	
27	(45) Power-plant machinery *	1 282 469		63 954		1 458		1 344 965	
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	34 333 500		1 874 286	None	1 864 792	None	34 342 994	
31	EQUIPMENT								
32	(52) Locomotives	21 874 774		1 709 833		785 471		22 799 136	
33	(53) Freight-train cars	36 173 816		2 567 131		1 552 603		37 188 344	
34	(54) Passenger-train cars	5 064 819		167 950				5 232 769	
35	(55) Highway revenue equipment			48 175	168 635*			216 810	
36	(56) Floating equipment	506 626		30 498		103 966		433 158	
37	(57) Work equipment	755 299		44 017		3 923		796 093	
38	(58) Miscellaneous equipment	592 577		138 773	(168 635)*	67 264		495 451	
39	Total equipment	64 968 611		4 706 377		2 513 227	None	67 161 761	
40	GRAND TOTAL	99 302 111		6 580 663	None	4 378 019	None	101 504 755	

*Chargeable to account 305.

* Transfer due to establishment of Account No. 55 in compliance with I.C.C. Order No. 32153 dated December 22, 1970.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year						Debits to Reserve During the Year						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering		432	609		19	451					3	376					448	684
3	(24) Other right-of-way expenditures		2	972														2	972
4	(3) Grading		427	798		14	809					(761)						443	368
5	(5) Tunnels and subways		24	865			265											25	830
6	(6) Bridges, trestles, and culverts	2	849	476		89	217					(485)						2	939
7	(7) Elevated structures																		178
8	(13) Fences, snow sheds, and signs		114	564		3	431											117	925
9	(16) Station and office buildings	1	016	805		64	346					129	639					951	512
10	(17) Roadway buildings		(4	239		1	829					3	455					(5	865
11	(18) Water stations		(234	180														234	180
12	(19) Fuel stations		(146	832		4	224											142	615
13	(20) Shops and enginehouses		(370	407		9	952											360	455
14	(21) Grain elevators		(1	052														(1	052
15	(22) Storage warehouses																		
16	(23) Wharves and docks		(73	691			688											(73	003
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals						406												406
19	(26) Communication systems	1	189	748		38	673						28					1	228
20	(27) Signals and interlockers	3	664	341		198	226					10	296					3	852
21	(29) Power plants		(18	876		2	839											(16	037
22	(31) Power transmission systems	2	429	769		80	754					9	850					2	510
23	(35) Miscellaneous structures		(59	059			379											(58	680
24	(37) Roadway machines		(14	384														(24	234
25	(39) Public improvements—Construction		825	580		31	293											855	944
26	(44) Shop machinery*		(208	222		3	418											(204	804
27	(45) Power-plant machinery*		444	531		19	454											463	985
28	All other road accounts																		
29	Total road	12	292	109		584	354		None			156	327		None			12	720
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives																		
32	(53) Freight-train cars		146	319		36	765		(57	747								125	337
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment		1	334			789											2	1210
37	(58) Miscellaneous equipment		147	653		37	558		(57	747		None			None			127	457
38	Total equipment																		
39	GRAND TOTAL	12	439	762		621	906		(57	747		156	327		None			12	847

*Chargeable to account 306.

* Adjustment due to Account No. 53 being over-depreciated.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$		\$		\$		\$		\$		\$				
1	ROAD																		
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....							None											
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....							None											
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (e) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

plained.

Line No.	Description of property or account (a)	BASE					RESERVE				
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)		
1	ROAD:										
2	Minor Items Each Less Than										
3	\$100,000				123 923				123 923		
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27	TOTAL ROAD	None	None	None	123 923	None	None	None	123 923		
28	EQUIPMENT:										
29	(52) Locomotives	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(53) Freight-train cars				203 368		70 562		203 368		
31	(54) Passenger-train cars				305 753		47 705		305 753		
32	(55) Highway revenue equipment										
33	(56) Floating equipment										
34	(57) Work equipment										
35	(58) Miscellaneous equipment										
36	TOTAL EQUIPMENT	None	118 267	None	509 121	None	118 267	None	509 121		
37	GRAND TOTAL	None	118 267	None	633 044	None	118 267	None	633 044		

NOTES AND REMARKS

EXPLANATION OF CAPITALIZATION OF RENTALS REPORTED IN SCHEDULE 211N-2

Road property leased from the City of Philadelphia for which a rental of \$80,000 per year plus interest on the remaining principal balance is paid with respect to original principal investment of \$2,000,000.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in column (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1				\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL		XX XX		XXXXX

REBUILT UNITS

41	Freight Train Cars				
42					
43	Kind	Series	Class		
44	Box	106000-107499	Box	123	2 359
45	Box	107500-107599	Box	92	2 014
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL			215	XX XX
55	GRAND TOTAL			215	XX XX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 736, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortiza- tion of defense projects (See Ins. 6) (e)				
1	R	Reading Company	831	66	\$	366	740	601	\$	102	137	799
2	L	Allentown Terminal Railroad Company *	2	85			450	000				
3	L	Delaware & Bound Brook Railroad Company	34	33		3	415	373				
4	L	East Pennsylvania Railroad Company	35	81		4	517	858				
5	L	North Pennsylvania Railroad Company	94	31		10	595	224		12	847	593
6	L	Philadelphia, Germantown & Norristown R.R. Co.	20	71		1	634	903				
7	L	Plymouth Railroad Company	9	22			286	545				
8	L	Port Reading Railroad Company	20	31		6	565	125		1	428	434
9	L	Wilmington & Northern Railroad Company	82	96		4	281	952				
10	O	Leased Property Capitalized Rentals				2	000	000				
11												
12		* Line 2 - Allentown Terminal Railroad Company										
13		leased jointly to Reading Company										
14		and The Central Railroad Company of										
15		New Jersey.										
16		Mileage as shown is 100%.										
17		Investment as shown is 50%.										
18												
19		§ Separation by companies not available.										
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
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39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50		TOTAL	1	132	16		400	487	581	116	413	826

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 6 588 760	\$ 972 420		
2	(2) Land for transportation purposes.....	25 412 302	2 055 796		
3	(24) Other right-of-way expenditures.....	168 701	(82 074)		
4	(3) Grading.....	28 517 450	6 053 866		
5	(5) Tunnels and subways.....	2 166 215	201 917		
6	(6) Bridges, trestles, and culverts.....	30 250 750	5 551 160		
7	(7) Elevated structures.....	415 204	(413 867)		
8	(8) Piers.....	6 462 310	2 050 268		
9	(9) Rails.....	16 327 239	3 458 467		
10	(10) Other track material.....	11 027 060	2 249 030		
11	(11) Ballast.....	6 258 976	2 051 327		
12	(12) Track laying and surfacing.....	7 475 036	1 800 918		
13	(13) Fences, snowsheds, and signs.....	256 205	90 076		
14	(16) Station and office buildings.....	14 396 905	1 810 417		
15	(17) Roadway buildings.....	144 488	108 435		
16	(18) Water stations.....	(253 038)	265 915		
17	(19) Fuel stations.....	(9 252)	188 307		
18	(20) Shops and enginehouses.....	9 038 975	409 164		
19	(21) Grain elevators.....	5 007			
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	1 297 504	300 682		
22	(24) Coal and ore wharves.....	3 665 637	1 483 995		
23	(25) TOFC/COFC terminals.....	228 073	107 322		
24	(26) Communication systems.....	2 807 639	(47 546)		
25	(27) Signals and interlockers.....	18 456 634	1 212 249		
26	(29) Power plants.....	730 568	81 665		
27	(31) Power-transmission systems.....	5 693 519	(173 009)		
28	(35) Miscellaneous structures.....	480 502	194 623		
29	(37) Roadway machines.....	3 406 830	371		
30	(38) Roadway small tools.....	91 066	48 772		
31	(39) Public improvements—Construction.....	9 503 219	2 449 279		
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	4 838 429	56 336		
34	(45) Power-plant machinery.....	3 099 598	200 274		2 000 000
35	Leased property capitalized rentals (explain).....				(2 000 000)
36	Other (specify & explain).....				
37	Total expenditures for road.....	218 948 511	34 736 555		2 000 000
38	(52) Locomotives.....	34 548 865			
39	(53) Freight-train cars.....	77 718 069			
40	(54) Passenger-train cars.....	7 057 303			
41	(55) Highway revenue equipment.....	428 225			
42	(56) Floating equipment.....	1 151 556			
43	(57) Work equipment.....	1 180 987			
44	(58) Miscellaneous equipment.....	1 188 809			
45	Total expenditures for equipment.....	123 273 814			
46	(71) Organization expenses.....				
47	(76) Interest during construction.....	6 666 334	2 813 365		
48	(77) Other expenditures—General.....	911 275	409 601		
49	Total general expenditures.....	7 577 609	3 222 966		
50	TOTAL.....	349 799 934	37 959 521		2 000 000
51	(80) Other elements of investment.....	15 886 248	(6 212 910)		
52	(90) Construction work in progress.....	1 054 419	369		
53	GRAND TOTAL.....	366 740 601	31 746 980	None	2 000 000

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Port Richmond Grain Elevator, Philadelphia, Pa.	Various	-	-	4,925,678
2	Piers A, B, C and D, Port Richmond, Phila., Pa.	"	810,926	-	3,304,591
3	Other Items	"	338,196	403,341	6,793,065
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	\$2,194,122	\$403,341	\$15,023,335

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 306, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 728, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with auxiliary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 728)					Line No.
Revenue or income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Item (m)	Rate (n)	
75,000	79,234	66,171	(71,105)	75,826		2,800,054	4,649,015	1.63	1
44,628	89,845	61,274	(106,491)	30,892	(483,176)	2,227,501	1,352,513	2.28	2
578,536	221,100	91,072	266,364	66,785	(370,014)	577,982	4,087,896	1.63	3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
\$698,164	\$390,879	\$218,517	\$ 88,768	\$173,503	\$(853,190)	\$5,605,537	\$10,089,424	*****	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Purchase of Physical Properties & Franchises of Lehigh & Susquehanna Rwy. Sys.	489	961
2		Miscellaneous Accounts of Doubtful Value - Agency Accounts	202	300
3		Construction of 2 Additional Tracks - Allentown Yard Account Lehigh &		
4		Susquehanna Railway System	200	000
5		Philadelphia Belt Line R.R. - Advances Account - Construction	129	912
6		Pennsylvania-Reading Seashore Lines - Interline Settlements	1 664	018
7		Other Items - 14 in Number - Each Less Than \$100,000	99	006
8				
9		Total - Account No. 741	2 785	197
10				
11	743	Casualty Cases in Suspense	321	924
12		Unadjusted Capital Expenditures and Other Items Under Investigation	112	892
13		Unadjusted Per Diem Balances	295	476
14		Rehabilitation of 38 M.U. Cars	531	684
15		Port Richmond Grain Elevator - Unamortized Repairs	109	740
16		Other Items - 13 in Number - Each Less Than \$100,000	485	626
17				
18		Total - Account No. 743	1 857	342
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
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38				
39				
40				
41				
42				
43				
44				
45				

* Reading Company is the owner of the Lehigh and Susquehanna Railroad System under and Subject, however; (a) to all rights of The Central Railroad Company of New Jersey as Lessee under the Agreement of Lease of said system dated March 31, 1871, and (b) until May 1, 1998, to the rights of Lehigh Coal and Navigation Company as Lessor under the said lease. The purchase of the said system by Reading Company was authorized at Finance Docket No. 22306.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (x), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

None

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Accounts 764 & 765											
1	1a 1st & Ref.Mtge.Series D	5/01/45	5/01/95	3-1/8	M & N 1	No	Yes	Yes	Yes	Yes	998.23	6
2	1a 1st & Ref.Mtge.Series E	5/01/63	5/01/95	5	M & N 1	No	Yes	No	Yes	Yes	998.23	6
3	Total 1a											
4	2a Collateral Trust Notes	7/10/63	7/01/78	6-1/2	J & J 1	No	Yes	No	Yes	No		
5	5 Cornwall R.R.	8/01/67	11/01/74		J-A-J-01	No	No	No	Yes	No		
6	Total 5											
7												
8	Accounts 764 & 766											
9	4a Equip.Trust Certificate											
10	Series Y	5/01/56	5/15/71	3-5/8	M & N15	No	No	No	Yes			
11	Series Y	11/15/56	5/15/71	4	M & N15	No	No	No	Yes			
12	Series Z	1/01/57	1/01/72	4-1/8	J & J 1	No	No	No	Yes			
13	Series Z	7/01/57	1/01/72	4-1/4	J & J 1	No	No	No	Yes			
14	Series AA	7/01/63	7/01/78	6-1/2	J & J 1	No	No	No	Yes			
15	Total 4a											
16	4c Diesel Locomotives	12/15/58	6/01/74	4.25	Monthly	No	No	No	Yes			
17	4c Hopper Cars	9/01/59	6/01/74	5.25	J & J	No	No	No	Yes			
18	4c Diesel Locomotives	4/15/61	8/01/76	5	A & F 1	No	No	No	Yes			
19	4c Hopper Cars&Diesel Locc.	1/01/62	3/01/77	5.25	M & S 1	No	No	No	Yes			
20	4c Box Cars	3/01/65	8/01/75	5-1/4	F & A 1	No	No	No	Yes			
21	4c Box Cars	9/01/65	9/01/77	3-1/8	M & S 1	No	No	No	Yes			
22	4c Hopper Cars	11/01/65	3/15/81	5-3/8	M & S15	No	No	No	Yes			
23	4c Hopper Cars	6/15/66	8/15/81	6-1/4	F & A15	No	No	No	Yes			
24	4c Hopper Cars	4/01/67	4/01/81	6-3/4	A & O 1	No	No	No	Yes			
25	4c Maint. of Way Equip.	3/01/67	6/01/72	6	MJS&D 1	No	No	No	Yes			
26	4c 57 Trailers	7/31/67	1/01/69	6-1/2	Monthly	No	No	No	Yes			
27	4c 19 Trailers	7/31/67	5/01/68	6	Monthly	No	No	No	Yes			
28	4c Flat Cars	2/01/68	4/20/78	7-1/2	A & O15	No	No	No	Yes			
29	4c Maint. of Way Equip.	6/01/68	5/01/73	7-1/4	M & N 1	No	No	No	Yes			
30	4c Tie Down Equip.-Fl.Cars	9/16/70	8/01/72	Prime+1%	FMA&N 1	No	No	No	Yes			
31	4c 100 Gondola Cars	3/17/70	4/01/80	9-1/2	A & O 1	No	No	No	Yes			
32	4c-Model 360 Computer	7/02/71	6/01/76	Prime+1%	M-J-S-D	No	No	No	Yes			
33	4c-Travelift Crane	4/01/71	11/15/76	Prime+1%	F-M-A-N	No	No	No	Yes			
34	Total 4 c											
35	Total 4											
36												
37												
38	Total Line 3											
39	Total Line 5											
40	Total Line 7											
41	Total Line 36											
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56	6 For Footnote, See Page 237.											
	GRAND TOTAL..											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$ 84 000 000			\$ 84 000 000	\$ 29 930 000				\$ 54 070 000	1
37 500 000	37 500 000	P (1)							2
121 500 000	37 500 000		84 000 000	29 930 000				54 070 000	3
30 000 000			30 000 000	2 000 000				28 000 000	4
149 827			149 827	76 621		53 206	20 000		5
149 827			149 827	76 621		53 206	20 000		6
									7
									8
									9
6 600 000			6 600 000	6 600 000					10
5 220 000			5 220 000	5 220 000					11
5 250 000			5 250 000	5 075 000			175 000		12
2 465 000			2 465 000	2 380 000			85 000		13
11 000 000	9 900 000	1 100 000							14
30 535 000	9 900 000	1 100 000	19 535 000	19 275 000			260 000	400	15
1 144 080			1 144 080	962 480		105 328	76 272		16
3 000 000			3 000 000	2 444 800		355 200	200 000		17
918 000			918 000	612 000		244 800	61 200		18
7 037 355			7 037 355	4 464 228		2 103 970	469 157		19
1 500 000			1 500 000	900 000		450 000	150 000		20
1 200 000			1 200 000	600 000		500 000	100 000		21
3 775 200			3 775 000	1 420 401		2 102 931	251 668		22
3 300 000			3 300 000	1 142 427		1 937 573	220 000		23
2 550 000			2 550 000	729 026		1 650 974	170 000		24
397 911			397 911	358 100			39 811		25
216 616			216 616	201 682			14 934		26
80 712			80 712	80 712					27
429 265			429 265	100 161		300 486	28 618		28
432 685			432 685	315 001		27 684	90 000		29
550 000			550 000	343 750			206 250		30
750 000			750 000	112 500		562 500	75 000		31
712 036			712 036	35 636		534 000	142 400		32
181 640			181 640			158 935	22 705		33
28 175 300			28 175 300	14 822 904		11 034 381	2 318 015		34
58 710 300	9 900 000	1 100 000	47 710 300	34 097 904		11 034 381	2 578 015		35
									36
									37
121 500 000	37 500 000		84 000 000	29 930 000				54 070 000	38
30 000 000			30 000 000	2 000 000				28 000 000	39
149 827			149 827	76 621		53 206	20 000		40
58 710 300	9 900 000	1 100 000	47 710 300	34 097 904		11 034 381	2 578 015		41
									42
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									52
									53
									54
210 360 127	47 400 000	1 100 000	161 860 127	66 104 525		11 087 587	2 598 015	82 070 000	55

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

		AMOUNT OF INTEREST ACCRUED DURING YEAR							
Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	Charged to income		Charged to investment accounts		Amount of interest paid during year		Total amount of interest in default	
		(v)		(w)		(x)		(y)	
	Accounts 764 & 765								
1	1a 1st & Ref. Mtge. Series D	1	703 232			1	552 415	281	525
2	1a 1st & Ref. Mtge. Series E								
3	Total 1a	1	703 232			1	552 415	281	525
4									
5	2a Collateral Trust Notes	1	176 500			1	166 500	588	250
6	5 Cornwall Railroad								
7	Total 5								
8									
9	Accounts 764 & 766								
10	4a Equipment Trust Certificates:								
11	Series Y		3 807				3 986		
12	Series Y		1 597				3 538		
13	Series Z		10 088				18 149		
14	Series Z		5 418				9 031		
15	Series AA		643 500				643 500	321	750
16	Total 4a		664 410				678 204	321	750
17	4c Diesel Locomotives		9 249				9 474		
18	4c Hopper Cars		31 836				37 086		
19	4c Diesel Locomotives		17 085				18 360		
20	4c Hopper Cars & Diesel Locomotives		148 813				157 219		
21	4c Box Cars		34 125				37 406		
22	4c Box Cars		34 167				35 875		
23	4c Hopper Cars		133 383				137 196		
24	4c Hopper Cars		140 150				145 572		
25	4c Hopper Cars		128 426				131 865		
26	4c Maint. of Way Equipment		4 976				5 374		
27	4c 57 Trailers		3 092				2 559		
28	4c 19 Trailers		113				35		
29	4c Flat Cars		21 417				25 009		
30	4c Maint. of Way Equipment		12 338				13 426		
31	4c Tie Down Equip.-Flat Cars		22 608				27 100		
32	4c 100 Gondola Cars		64 125				65 906		
33	4c Model 360 Computer		18 178				18 178		
34	4c Travelift Crane		5 663				3 915		
35	Total		829 744				871 555		
36	Total 4		1 494 154				1 549 759	321	750
37									
38									
39	Total Line 3		1 703 232				1 552 415	281	525
40	Total Line 5		1 176 500				1 166 500	588	250
41	Total Line 7								
42	Total Line 36		1 494 154				1 549 759	321	750
43									
44									
45									
46									
47									
48									
49									
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53									
54									
55									
56	* For Footnote, See Page 237.								
	GRAND TOTAL		4 373 886				4 268 674	1 191	525

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR					SECURITIES REACQUIRED DURING YEAR					Line No.
Purpose of the issue and authority (a)	Par value (aa)		Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED					
					Par value (dd)		Purchase price (ee)			
(1) To provide funds to reimburse respondent for expenditures made from its own funds after January 1, 1957, for certain additions and betterments or other capital expenditures and to pay the cost of acquiring new locomotives; and authorized by I.C.C. at Finance Docket No. 22546 on June 26, 1963, and Supplemental Order dated June 15, 1964.	\$		\$		\$	2 400 000	\$	784 469	1	
						(1) 2 400 000		784 469	2	
									3	
									4	
							25 587		25 587	5
						(5) 25 587		25 587	6	
									7	
									8	
									9	
						220 000		220 000	10	
						180 000		180 000	11	
						350 000		350 000	12	
						170 000		170 000	13	
Footnote applicable to Page 236:									14	
* In addition to accrued interest of \$1,176,500 (Line 5), interest of \$643,500 (Line 18) accruing on Series AA Equipment Trust Certificates nominally issued and pledged as collateral for the Collateral Trust Notes, will be used by Morgan Guaranty Trust Company of New York, as Trustee, in payment of the accrued interest on the Collateral Trust Notes, making the total accrued interest for the latter \$1,810,000.						(16) 920 000		920 000	15	
						76 272		76 272	16	
						201 200		201 200	17	
						61 200		61 200	18	
						469 156		469 156	19	
						150 000		150 000	20	
						100 000		100 000	21	
						266 277		266 277	22	
						229 681		229 681	23	
						174 697		174 697	24	
						79 621		79 621	25	
						41 070		41 070	26	
						8 724		8 724	27	
Footnote applicable to Page 234:						28 617		28 617	28	
* Includes 125.27 miles of track referred to in Line 2 of Schedule 216						90,000 103 415		90,000 103 415	29	
						275 000		275 000	30	
						75 000		75 000	31	
additions & betterments		712 036		712 036		35 636		35 636	32	
"		181 640		181 640					33	
"		893 676		893 676		2 368 842		2 368 842	34	
"		893 676		893 676		3 286 842		3 286 842	35	
									36	
									37	
						2 400 000		784 469	38	
									39	
						25 587		25 587	40	
		893 676		893 676		3 286 842		3 286 842	41	
									42	
									43	
									44	
									45	
									46	
									47	
									48	
									49	
									50	
									51	
									52	
									53	
									54	
GRAND TOTAL		893 676		893 676		5 712 429		4 096 898	55	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Diesel Electric Locomotive (Units)	Freight Cars	Maintenance of Way Equipment (Units)	Hwy. Trls.				
1	Reading Co.								
2	Equipment Trust Cdfs.:								
3									
4									
5									
6									
7									
8									
9									
10	Series Y		1,000			9	026 705	2	426 705
11	Series Y		900			7	549 562	2	329 562
12	Series Z		1,000			6	505 990	1	256 990
13	Series Z		400			3	636 504	1	171 504
14	Series AA*	57				11	001 240		None
15	Conditional Sales Agreements:								
16	Dec. 15, 1958	14				1	430 800		286 720
17	Sept. 1, 1959		500			3	335 558		335 558
18	Apr. 15, 1961	10				1	020 004		102 004
19	Jan. 1, 1962	20	400			8	805 670	1	768 315
20	Mar. 1, 1965		115			1	500 000		None
21	Sept. 1, 1965		150			1	200 000		None
22	Nov. 1, 1965		700			3	775 000		None
23	June 15, 1966		600			3	300 000		None
24	Apr. 1, 1967		500			2	550 000		None
25	Mar. 1, 1967			41			397 911		None
26	July 31, 1967				57		216 616		None
27	July 31, 1967				19		80 712		None
28	Feb. 1, 1968		25				476 961		47 696
29	June 1, 1968			29			432 685		None
30	Sept. 16, 1970		138				550 000		None
31	Mar. 17, 1970		100				750 000		None
32	July 2, 1971						712 036		None
33	Apr. 1, 1971						181 640		None
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* See Note (1) on Page 237.

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4	None						
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR								Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year		
	Current year			All years to date			On account of current year			On account of prior years			Total					
	(f)			(g)			(h)			(i)			(j)					
	\$			\$			\$			\$			\$			\$		
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Expenses Accrued Pending Receipt of Bills	1 209 576
2		Vacation Earned Paid in Subsequent Year	4 115 962
3		Rents on Leased Equipment	844 905
4		Accrued Overcharge Claims	272 287
5		Accrued Loss and Damage Claims	125 820
6		Estimated Accrued Payroll	3 740 932
7		Estimated Bills Payable	815 582
8		Traffic and Car Service - Freight	4 416 593
9		Switching Claims	223 920
10		Accrued Personal Injury Claims	2 025 300
11		Traffic and Car Service - Suspense - Per Diem & Mileage Rentals	337 496
12		Wage Accruals for Estimated Increases - Retroactive to January 1, 1970	581 536
13		Wage Accrual - 1971 - UTU & Shopcraft Employees	2 589 584
14		Service Interruption Policy	276 780
15		Estimated Demurrage Refunds	138 755
16		Maintenance of Equipment Derailment Expenses	161 875
17		Other Items Each Less Than \$100,000	441 714
18		Total Account 759	22 318 617
20	763	Prepaid Local Interline Received and Forwarded Traffic	4 222 772
21		Other Items Each Less Than \$100,000	67 184
22		Total Account 763	4 289 956
23			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)	
		\$			\$			\$	
1	Federal income taxes TOTAL (account 760)		127	913		127	913		
2	Railway property State and local taxes (532)	1	798	786	1	798	786		
3	Old-age retirement (532)		623	888		35	814	580	074
4	Unemployment insurance (532)		389	761		14	519	375	242
5	Miscellaneous operating property (535)			742					742
6	Miscellaneous tax accruals (544)								
7	All other taxes								
8	TOTAL (account 761)	2	813	177	1	849	119	964	058

ø Debit.

NOTES AND REMARKS

	Accrual	Payments	Transferred to 782	Total
Line 1 (c)	\$ 333,949	\$ 320,250	\$ 141,612	\$ 127,913
Line 2 (c)	3,523,105	3,302,061	2,019,830	1,798,786
Line 6 (c)	184,103	182,307	1,796	-

Note applicable to Schedule 228 - Authorized by the Stockholders of Reading Company on December 18, 1896. Pursuant to the decree of the U.S. District Court of the Eastern District of Pennsylvania entered June 28, 1923 in the Reading segregation case and to the agreement of merger dated October 1, 1923 between Reading Company, Philadelphia and Reading Railway Company, et al., the Capital Stock of Reading Company remained undisturbed and unchanged. The agreement of Merger was approved by the Public Service Commission of Pennsylvania, December 18, 1923.

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	774	Personal Injury Claims in Suspense	1	724	181
2					
3		Total Account 774	1	724	181
4					
5	782	Siding Refunds Due Individuals and Companies		758	527
6		North Pennsylvania Railroad-Equipment Acquired May 14, 1879		648	562
7		Delaware and Bound Brook Railroad-Equipment Acquired May 14, 1879		103	110
8		Pennsylvania-Reading Seashore Lines-Advances in Suspense	1	300	000
9		Other Items Each Less Than \$100,000		324	527
10					
11		Pre-Bankruptcy Items:			
12		Traffic and Car Service - Freight	4	692	293
13		Traffic and Car Service - Per Diem		199	562
14		Leased Line Rentals		271	436
15		Individuals and Companies-Railroads - Loss and Damage, Car Repairs			
16		and Overcharges		150	457
17		Tax Accruals - State and Local Taxes Plus Interest	2	290	467
18		Miscellaneous Accounts Payable for Material and Services	2	636	009
19					
20		Total Account 782	13	375	750
21					
22	784	Deposits Account Sale of Real Estate		905	276
23		North Pennsylvania Railroad Sale of Property		457	679
24		Port Reading Railroad Sale of Property		100	000
25		Accrued Rents on Leased Equipment		821	991
26		Port Richmond Grain Elevator - Unamortized Repairs		109	740
27		Unadjusted Per Diem Balances		295	477
28		Other Items Each Less Than \$100,000		558	102
29					
30		Total Account 784	3	248	265
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
	See Note on Page 242B		\$		\$									
1	Common			XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2			50	XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred First		50	4%			None			Yes	No	Yes	See Footnote	
6	Second		50	4%			None			Yes	No	Yes	See Footnote	
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	Total		XXXXXX	XXXXXX			None	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK													STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR														
Line No.	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value						
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled				Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")												
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)																	
1	70	000	000	70	000	000				69	989	100				10	900	1	399	782	\$	69	989	100	\$		
2																											
3																											
4																											
5	28	000	000	28	000	000				27	991	150				8	850	559	823	27	991	150					
6	42	000	000	42	000	000				41	970	600				29	400	839	412	41	970	600					
7																											
8																											
9	Note: As to dividends the First and Second Preferred Stocks are limited to 4% per annum.													In liquidation, the First and													
10	Second Preferred Stocks would share pro rata with the Common Stock in a distribution of the Company's Assets.																										
11																											
12																											
13	140	000	000	140	000	000	None		None	139	950	850		None		49	150	2	799	017	139	950	850		None		

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR					
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)		Net proceeds received for issue (cash or its equivalent)	
				(d)		(e)	
	(a)	(b)	(c)				
1							
2							
3							
4							
5			None				
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
Total							

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR					
	Cash value of other property acquired or services received as consideration for issue		Net total discounts (in black) or premiums (in red). Excludes entries in column (h)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price		Remarks	
	(f)	(g)	(h)	(i)	(j)	(k)						
1	\$	\$	\$		\$				\$			
2												
3												
4												
5												
6												
7								None				
8												
9												
10												
11												
12												
13												
14												
15												

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) number to which the amount stated in column (c), (d) or (e) was charged or credited. Give a brief description of the item added or deducted and in column (b) insert the contra account

Line No.	Item (a)	Contra account number (b)	Account No.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-in Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	X X X	\$	None	\$	None	\$	793 943
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	X X X						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	X X X						
13	Balance at close of year.....	X X X		None		None		793 943

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38	NONE									
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1	<u>CONTINGENT LIABILITIES AND COMMITMENTS</u>	
2		
3	Under an agreement dated November 23, 1932, the Company and Penn	
4	Central Transportation Company guarantee, jointly and severally, the	
5	payment by Pennsylvania-Reading Seashore Lines of the rental and all	
6	other amounts due under the lease of the West Jersey and Seashore	
7	Railroad, and agree to provide from time to time such amounts as may be	
8	required by Pennsylvania-Reading Seashore Lines for operating expenses,	
9	taxes, fixed or other charges. As between themselves the above	
10	obligations are to be divided between the Company and Penn Central	
11	Transportation Company in proportion to their stock ownership, i.e., the	
12	Company one-third; Penn Central Transportation Company two-thirds.	
13		
14	The Company is liable as a sole guarantor or obligations of wholly-	
15	owned subsidiaries and leased lines as shown in detail in Schedule 110.	8 564 500
16		
17	The Company is obligated under equipment lease agreements which	
18	expire more than three years after December 31, 1971 with aggregate annual	
19	rentals ranging from approximately \$6,357,072 during 1972 to approximately	
20	\$397,513 during year 1987.	
21		
22	The actuarial liability of the fund that would be required under the	
23	Company's Supplemental Pension Plan in order for the Plan to be deemed	
24	fully funded, as of December 31, 1970.	10 719 110
25		
26	The book value of the assets held by the First Pennsylvania Company,	
27	Trustee of the Pension Plan, amounts to \$4,779,780, as of December 31, 1970.	
28		
29		
30		
31		
32		
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35		
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44		
45		

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	112	903	625	114	233	147			
4	(531) Railway operating expenses (p. 310)	98	379	329	98	204	026			
5	Net revenue from railway operations	14	524	296	16	029	121			
6	(532) Railway tax accruals (p. 316)	10	515	559	10	269	905			
7	Railway operating income	4	008	737	5	759	216			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars and highway revenue equipment-- Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		151	163		170	952			
11	(505) Rent from passenger-train cars (p. 320)		19	521		19	522			
12	(506) Rent from floating equipment		27	970		60	255			
13	(507) Rent from work equipment		(1	064)		19	752			
14	(508) Joint facility rent income		24	069		28	434			
15	Total rent income		221	659		298	915			
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars and highway revenue equipment--Debit balance (p. 319)	7	545	552	6	036	043			
18	(537) Rent for locomotives (p. 320)	1	128	592		946	178			
19	(538) Rent for passenger-train cars (p. 320)		716	496		735	640			
20	(539) Rent for floating equipment		160	018		70	910			
21	(540) Rent for work equipment					61				
22	(541) Joint facility rents		455	261		578	178			
23	Total rents payable	10	005	219	8	367	010			
24	Net rents (lines 15, 23)	(9	784	260)	8	068	095			
25	Net railway operating income (lines 7, 24)	(5	775	523)	(2	308	879)			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)		140	310		130	950			
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		986	608		984	965			
30	(511) Income from nonoperating property (p. 231)		277	640		528	773			
31	(512) Separately operated properties--Profit (p. 318)		10	285		(6	272)			
32	(513) Dividend income		25	109		40	579		7	792
33	(514) Interest income		219	130		279	834		114	814
34	(516) Income from sinking and other reserve funds		50	123		72	376		7	403
35	(517) Release of premiums on funded debt		3	797		4	055			
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	2	150	021	2	462	350		473	970
38	Total other income	3	863	023	4	497	610		603	979
39	Total income (lines 25, 38)	(1	912	500)	2	188	731		603	979
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)		110	666		101	785			
42	(535) Taxes on miscellaneous operating property (p. 231)		34	413		34	414			
43	(542) Miscellaneous rents (p. 322)		20	326		20	199			
44	(544) Miscellaneous tax accruals (p. 231)		184	103		186	191			
45	(545) Separately operated properties--Loss (p. 315)	1	300	000	1	350	000			
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	1	732	797		175	712			
49	Total miscellaneous deductions	3	382	305	1	868	301			
50	Income available for fixed charges (lines 39, 49)	(5	294	805)		320	430		603	979

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (f) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (i) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 2 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
98	568	588	xx	xx	xx	98	568	588	14	214	813	xx	xx	xx	14	214	813	120	224	
57	979	901	24	130	371	82	110	272	11	942	035	4	248	898	16	190	933	78	124	
xx	xx	xx	xx	xx	xx	16	458	316	xx	xx	xx	xx	xx	xx	(1	976	120)	42	100	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
410	919		8	433	332	8	844	251	None			1	663	224	1	663	224	8	084	
xx	xx	xx	xx	xx	xx	7	614	065	xx	xx	xx	xx	xx	xx	(3	639	344)	34	016	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
151	163					151	163													
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
27	970					27	970		19	521					19	521				
(1	064)					(1	064)													
24	069					24	069													
xx	xx	xx	xx	xx	xx	202	138		xx	xx	xx	xx	xx	xx	19	521				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
7	545	552				7	545	552												
1	128	592				1	128	592												
xx	xx	xx	xx	xx	xx	xx	xx	xx	716	496					716	496				
160	018					160	018													
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
454	058					454	058		1	203					1	203				
xx	xx	xx	xx	xx	xx	9	288	220	xx	xx	xx	xx	xx	xx	717	699				
xx	xx	xx	xx	xx	xx	(9	086	082)	xx	xx	xx	xx	xx	xx	(698	178)				
xx	xx	xx	xx	xx	xx	(1	472	017)	xx	xx	xx	xx	xx	xx	(4	337	522)	34	016	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	
52	(542) Rent for leased roads and equipment (p. 321).....	1	989	843	1	419	407		603	979
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	
54	(a) Fixed interest not in default.....	3	182	362	4	387	653			
55	(b) Interest in default.....	1	191	524						
56	(547) Interest on unfunded debt.....		73	755		118	244			
57	(548) Amortization of discount on funded debt.....		16	542		21	083			
58	Total fixed charges.....	6	454	026	5	946	387		603	979
59	Income after fixed charges (lines 50, 58).....	(11)	748	831	(5)	625	957		None	
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	(11)	748	831	(5)	625	957		None	
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	
65	(570) Extraordinary items — Net Credit (Debit) (p. 323).....		199	540	(6)	610	188			
66	(580) Prior period items — Net Credit (Debit) (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit).....		199	540	(6)	610	188			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(11)	549	291	(12)	236	145		None	

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

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READING CO.

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301B

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	11	549	291	
6	(616) Other debits to retained income -----	2	000	000	Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	13	549	291	
11	Net increase during year* -----	(13	549	291)	
12	Balance at beginning of year (p. 201)* -----	39	390	193	
13	Balance at end of year (carried to p. 201)* -----	25	840	902	

* Amount in parentheses indicates debit balance.

Note.--See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44				None			
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services			Remarks
				Assign. able to freight service		Assign. able to passenger and allied services					
	(a)	(b)		(c)		(d)		(e)			(f)
	TRANSPORTATION—RAIL LINE	\$		\$		\$		\$			
1	(101) Freight*	93282	785	93282	785			xx	xx	xx	
2	(102) Passenger*	8979	912			8979	912	xx	xx	xx	
3	(103) Baggage	12	904			12	904	xx	xx	xx	
4	(104) Sleeping car							xx	xx	xx	
5	(105) Parlor and chair car							xx	xx	xx	
6	(106) Mail	20	656	20	656			xx	xx	xx	
7	(107) Express	52	747	52	747			xx	xx	xx	
8	(108) Other passenger-train†	4734	778			4734	778	xx	xx	xx	
9	(109) Milk							xx	xx	xx	
10	(110) Switching*	1793	225	1793	225			xx	xx	xx	
11	(113) Water transfers										
12	Total rail-line transportation revenue	108877	007	95149	413	13727	594				
	INCIDENTAL										
13	(131) Dining and buffet	21	459			21	459	xx	xx	xx	
14	(132) Hotel and restaurant										
15	(133) Station, train, and boat privileges	56	264			56	264				
16	(135) Storage—Freight	115	569	115	569	xx	xx	xx	xx	xx	
17	(137) Demurrage	1899	764	1899	764	xx	xx	xx	xx	xx	
18	(138) Communication		3		3						
19	(139) Grain elevator					xx	xx	xx	xx	xx	
20	(141) Power	120	224						120	224	
21	(142) Rents of buildings and other property	582	476	190	378	392	098				
22	(143) Miscellaneous	1178	694	1161	296	17	398				
23	Total incidental operating revenue	3974	453	3367	010	487	219		120	224	
	JOINT FACILITY										
24	(151) Joint facility—Cr	52	165	52	165						
25	(152) Joint facility—Dr										
26	Total joint facility operating revenue	52	165	52	165						
27	Total railway operating revenues	112903	625	98568	588	14214	813		120	224	

* Report hereunder the charges to these accounts representing.

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: **92,511**

(a) Of the amount reported for item A.1, **None** % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: **2,637,123**

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): **None**

(a) Payments for transportation of persons

None

(b) Payments for transportation of freight shipments

None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: **4,682,854**

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: **21,300**

2. Charges for service for the protection against cold: **1,880**

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES			
1			xx	xx
2	(201) Superintendence.....	1	310	980
3	(202) Roadway maintenance—Yard switching tracks.....		45	258
4	Roadway maintenance—Way switching tracks.....		5	029
5	Roadway maintenance—Running tracks.....		452	579
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....		30	399
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			
10	Bridges, trestles, and culverts—Way switching tracks.....		235	661
11	Bridges, trestles, and culverts—Running tracks.....			
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		66	712
16	Ties—Way switching tracks.....		8	339
17	Ties—Running tracks.....		758	847
18	(214) Rails—Yard switching tracks.....		23	495
19	Rails—Way switching tracks.....		4	699
20	Rails—Running tracks.....		441	718
21	(215) Other track material—Yard switching tracks.....		24	341
22	Other track material—Way switching tracks.....		4	868
23	Other track material—Running tracks.....		457	621
24	(218) Ballast—Yard switching tracks.....		1	519
25	Ballast—Way switching tracks.....			304
26	Ballast—Running tracks.....		28	563
27	(220) Track laying and surfacing—Yard switching tracks.....		356	131
28	Track laying and surfacing—Way switching tracks.....		39	570
29	Track laying and surfacing—Running tracks.....		3	561
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			
31	Fences, snowsheds, and signs—Way switching tracks.....		62	101
32	Fences, snowsheds, and signs—Running tracks.....		774	147
33	(227) Station and office buildings.....		55	627
34	(229) Roadway buildings.....			
35	(231) Water stations.....			
36	(233) Fuel stations.....		4	047
37	(235) Shops and engine houses.....		286	505
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....		71	830
41	(243) Coal and ore wharves.....		454	277
42	(244) TOFC/COFC terminals.....		7	497
43	(247) Communication systems.....		295	577
44	(249) Signals and interlockers.....		1	263
45	(253) Power plants.....		51	568
46	(257) Power-transmission systems.....		266	432
47	(265) Miscellaneous structures.....		21	452
48	(266) Road property—Depreciation (p. 312).....		2	367
49	(267) Retirements—Road (p. 312).....		542	405
50	(269) Roadway machines.....		501	559
51				
52				
53			xx	xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses appor- tioned to freight service (d)			Total freight expense (e)			Related solely to passen- ger and allied services (f)			Common expenses appor- tioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
125 625			1 006 405			1 132 030						178 950			178 950						1
18 553			19 981			38 534			2 053			4 671			6 724						2
2 061			2 220			4 281			228			520			748						3
185 529			199 814			385 343			20 533			46 703			67 236						4
																					5
																					6
25 968			3 618			29 586						813			813						7
																					8
192 792			32 479			225 271			2 924			7 466			10 390						9
																					10
36 570			23 086			59 656			1 404			5 652			7 056						11
4 571			2 886			7 457			176			706			882						12
415 983			262 597			678 580			15 972			64 295			80 267						13
12 887			8 261			21 148			127			2 220			2 347						14
2 577			1 652			4 229			26			444			470						15
242 273			155 310			397 583			2 390			41 745			44 135						16
14 499			7 410			21 909			522			1 910			2 432						17
2 900			1 482			4 382			104			382			486						18
272 589			139 314			411 903			9 814			35 904			45 718						19
1 458						1 458			61						61						20
292						292			12						12						21
27 416						27 416			1 147						1 147						22
262 740			54 436			317 176			25 415			13 540			38 955						23
29 193			6 048			35 241			2 824			1 505			4 329						24
2 627 394			544 355			3 171 749			254 158			135 400			389 558						25
																					26
29 583			16 178			45 761			12 622			3 718			16 340						27
272 514			175 564			448 078			197 192			128 877			326 069						28
22 518			23 067			45 585			7 431			2 611			10 042						29
																					30
2 379			1 623			4 002						45			45						31
89 250			160 013			249 263			4 354			32 888			37 242						32
																					33
71 830						71 830															34
454 977						454 977															35
7 497						7 497															36
			238 120			238 120						57 457			57 457						37
483 430			508 478			991 908			169 495			101 960			271 455						38
40 864			10 688			51 552			16					16							39
39 805			15 389			55 194			159 627			51 611			211 238						40
21 452						21 452															41
345 651			1 550 809			1 896 460			74 534			396 045			470 579						42
541 191			(2 301)			538 890			4 154			(639)			3 515						43
			448 143			448 143						53 416			53 416						44
																					45
																					46
																					47
																					48
																					49
																					50
																					51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		97	116
55	(271) Small tools and supplies.....		308	555
56	(272) Removing snow, ice, and sand.....		214	758
57	(273) Public improvements—Maintenance.....		249	299
58	(274) Injuries to persons.....		106	350
59	(275) Insurance.....		186	002
60	(276) Stationery and printing.....		19	553
61	(277) Employees' health and welfare benefits.....		503	499
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....		13	076
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		329	746
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		(8)	(315)
66	Total—All road property depreciation (account 266).....	2	367	039
67	Total—All other maintenance of way and structures accounts.....	14	536	666
68	Total maintenance of way and structures.....	16	903	705
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	1	455	963
70	(302) Shop machinery.....		310	634
71	(304) Power-plant machinery.....		154	363
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		192	362
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		873	829
75	Locomotives—Repairs, Diesel locomotives—Other.....	3	227	959
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	5	200	997
79	(317) Passenger-train cars—Repairs.....	2	122	480
80	(318) Highway revenue equipment—Repairs.....		128	059
81	(323) Floating equipment—Repairs.....		34	570
82	(326) Work equipment—Repairs.....		111	84
83	(328) Miscellaneous equipment—Repairs.....		398	292
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....		(8)	(685)
86	(331) Equipment—Depreciation (p. 314).....	4	686	182
87	(332) Injuries to persons.....		164	962
88	(333) Insurance.....		255	021
89	(334) Stationery and printing.....		42	272
90	(335) Employees' health and welfare benefits.....		724	198
91	(339) Other expenses.....		17	267
92	(336) Joint maintenance of equipment expenses—Dr.....		113	292
93	(337) Joint maintenance of equipment expenses—Cr.....		(23)	(361)
94	Total—All equipment depreciation (accounts 305 and 331).....	4	878	544
95	Total—All other maintenance of equipment accounts.....	15	303	396
96	Total maintenance of equipment.....	20	181	940
TRAFFIC				
97	(351) Superintendence.....	1	397	465
98	(352) Outside agencies.....	1	056	996
99	(353) Advertising**.....		63	256
100	(354) Traffic associations.....		30	731
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		40	862
103	(357) Insurance.....		7	120
104	(358) Stationery and printing.....		93	872
105	(359) Employees' health and welfare benefits.....		74	306
106	(360) Other expenses.....		5	713
107	Total traffic.....	2	770	321

*Includes debits of \$ 1,448,440 for charges on account of work done by others and includes credits of \$ 1,509,288 on account of work charged to others.

**Value of transportation issued in exchange for advertising, \$ None

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	
95	445		1	327		96	772		42			302		344						54	
124	629			163	970	288	599		232		19	724		19	956					55	
147	161			53	932	201	093		7	394		6	271		13	665				56	
186	223			55	955	242	178					7	121		7	121				57	
99	973			(3)	986	95	987		11	072			709		10	363				58	
51	351			105	889	157	240		10	257		18	505		28	762				59	
	20			16	668	16	688					2	865		2	865				60	
				428	202	428	202					75	297		75	297				61	
				14	783	14	783					(1	707		(1	707				62	
327	494					327	494		2	252					2	252				63	
(8	315					(8	315													64	
345	651	1		550	809	1	896	460	74	534		396	045		470	579				65	
7	605	141	4	903	056	12	508	197	926	030	1	102	439	2	028	469				66	
7	950	792	6	453	865	14	404	657	1	000	564	1	498	484	2	499	048			67	
xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	68	
			1	188	408	1	188	408				267	555		267	555				69	
8	880			242	799	251	679		1	138		57	817		58	955				70	
60	190			52	042	112	232		31	838		10	293		42	131				71	
5	397			144	546	149	943					42	419		42	419				72	
				867	878	867	878					5	951		5	951				73	
			3	205	974	3	205	974				21	985		21	985				74	
																				75	
5	200	997				5	200	997												76	
									2	122	480				2	122	480			77	
128	059					128	059													78	
34	570					34	570													79	
56	165			45	999	102	164					9	120		9	120				80	
194	994			167	337	362	331					35	961		35	961				81	
(8	685					(8	685													82	
2	624	822	1	849	795	4	474	617	167	950		43	615		211	565				83	
178	820			(25	795	153	025		17	944		(6	007		11	937				84	
69	508			145	742	215	250		7	210		32	561		39	771				85	
				34	634	34	634					7	638		7	638				86	
				590	975	590	975					133	223		133	223				87	
(140)				14	116	13	976					3	291		3	291				88	
113	292					113	292													89	
(23	361					(23	361													90	
2	630	219	1	994	341	4	624	560	167	950		86	034		253	984				91	
6	013	289	6	530	102	12	543	398	2	180	610	579	388	2	759	998				92	
8	643	508	8	524	450	17	167	958	2	348	560	665	422	3	013	982				93	
xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	94	
1	167	905				1	167	905	229	560					229	560				95	
1	043	358				1	043	358	13	638					13	638				96	
23	513					23	513		39	743					39	743				97	
29	145					29	145		1	586					1	586				98	
																				99	
40	862					40	862													100	
7	120					7	120													101	
80	799					80	799		13	073					13	073				102	
63	851					63	851		10	455					10	455				103	
	650						650		5	063					5	063				104	
2	457	203				2	457	203	313	118					313	118				105	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expense for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence.....	2	518	422
111	(272) Dispatching trains.....		601	316
112	(273) Station employees.....	4	434	301
113	(374) Weighing, inspection, and demurrage bureaus.....		53	054
114	(375) Coal and ore wharves.....	1	621	065
115	(376) Station supplies and expenses.....		609	282
116	(377) Yardmasters and yard clerks.....	3	175	867
117	(378) Yard conductors and brakemen.....	5	050	244
118	(379) Yard switch and signal tenders.....		366	858
119	(380) Yard enginemen.....	3	102	010
120	(382) Yard switching fuel.....		380	518
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....		60	965
123	(388) Servicing yard locomotives.....		311	220
124	(389) Yard supplies and expenses.....		253	741
125	(392) Train enginemen.....	5	082	154
126	(394) Train fuel.....	2	179	486
127	(395) Train power produced.....			
128	(396) Train power purchased.....	1	340	394
129	(400) Servicing train locomotives.....	1	155	885
130	(401) Trainmen.....	8	005	765
131	(402) Train supplies and expenses*.....	2	354	681
132	(403) Operating sleeping cars.....			192
133	(404) Signal and interlocker operation.....	1	035	209
134	(405) Crossing protection.....		302	177
135	(406) Drawbridge operation.....		29	820
136	(407) Communication system operation.....		194	442
137	(408) Operating floating equipment.....		222	287
138	(409) Employees' health and welfare benefits.....	1	589	901
139	(410) Stationery and printing.....		205	325
140	(411) Other expenses.....		43	129
141	(414) Insurance.....		331	237
142	(415) Clearing wrecks.....		404	597
143	(416) Damage to property.....		223	495
144	(417) Damage to livestock on right of way.....			135
145	(418) Loss and damage—Freight.....		834	823
146	(419) Loss and damage—Baggage.....			58
147	(420) Injuries to persons.....	1	427	041
148	(421) TOFC/COFC terminals.....		340	168
149	(422) Other highway transportation expenses.....		18	941
150	(390) Operating joint yards and terminals—Dr.....		952	737
151	(391) Operating joint yards and terminals—Cr.....		(17)	329
152	(412) Operating joint tracks and facilities—Dr.....		157	268
153	(413) Operating joint tracks and facilities—Cr.....		(67)	190
154	Total transportation—Rail line.....	50	772	691
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges.....		48	250
156	—Credits.....		21	300
157	Heater—Charges.....		1	881
158	—Credits.....		1	880
159	TOFC terminals: Refrigerator—Charges.....		17	772
160	—Credits.....			
161	Heater—Charges.....			
162	—Credits.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services					Total passenger expense		
(c)			(d)			(e)			(f)			(g)					(h)		
1	141	338	1	074	163	2	215	501	47	688	255	233	302	921			110		
	29	441		306	186		335	627	56	986	208	703	265	689			111		
3	035	886		432	359	3	468	245	845	274	120	782	966	056			112		
	53	054					53	054									113		
1	621	065				1	621	065									114		
	282	034		74	704		356	738	200	481	52	063	252	544			115		
2	760	753		414	537	3	175	290		205		372		577			116		
4	822	394				4	822	394	227	850			227	850			117		
	247	171		33	358		280	529	86	297		32	86	329			118		
2	952	766				2	952	766	149	244			149	244			119		
	380	518					380	518									120		
									60	965			60	965			121		
	309	345					309	345	1	875			1	875			122		
	245	541					245	541	8	200			8	200			123		
3	644	874				3	644	874	1	437	280		1	437	280		124		
2	103	686				2	103	686		75	800			75	800		125		
																	126		
									1	340	394		1	340	394		127		
	970	378					970	378	185	507			185	507			128		
5	797	298				5	797	298	2	208	467		2	208	467		129		
1	740	222				1	740	222	614	459			614	459			130		
										192				192			131		
	415	101		509	438		924	539	9	803	100	867	110	670			132		
	219	881		68	759		288	640			13	537	13	537			133		
	29	820					29	820									134		
	57	152		111	303		168	455			25	987	25	987			135		
	222	287					222	287									136		
	65	996	1	232	356	1	298	352	(584)		292	133	291	549			137		
	20	751		122	131		142	882	34	084	28	359	62	443			138		
				1	537		1	537	39	774	1	818	41	592			139		
	227	572		15	921		243	493	81	909	5	835	87	744			140		
	395	138					395	138	9	459			9	459			141		
	222	674			107		222	781		714				714			142		
		53			77			130		5				5			143		
	834	823					834	823									144		
										58				58			145		
	962	930		1	307		964	237	460	277	2	527	462	804			146		
	340	168					340	168									147		
	18	941					18	941									148		
	952	737					952	737									149		
	(130	329)					(130	329)									150		
	146	867					146	867	10	401			10	401			151		
	(67	190)					(67	190)									152		
37	073	136	4	398	243	41	471	379	8	193	064	1	108	248	9	301	312	153	

220. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		26	198
164	(442) Hotels and restaurants.....			
165	(443) Grate elevators.....		78	124
166	(445) Producing power sold.....			82
167	(446) Other miscellaneous operations.....		1	726
168	(449) Employees' health and welfare benefits.....			
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		106	130
	GENERAL			
172	(451) Salaries and expenses of general officers.....		771	701
173	(452) Salaries and expenses of clerks and attendants.....		397	190
174	(453) General office supplies and expenses.....		406	088
175	(454) Law expenses.....		332	030
176	(455) Insurance.....		2	455
177	(456) Employees' health and welfare benefits.....		260	855
178	(457) Pensions.....		285	771
179	(458) Stationery and printing.....		177	426
180	(460) Other expenses.....		491	588
181	(461) General joint facilities—Dr.....		19	438
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....		7	644 542
184	Grand total railway operating expenses.....		93	379 329
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		87	14

220. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 62,011,195.

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Guarantee payments account consolidation of forces and other revisions of forces.....	\$ 279,345

\$ 279,345

Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule M1C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
										26	198					26	198				163
																					164
																			78	124	165
										82						82					166
										1	726					1	726				167
																					168
																					169
										28	006					28	006		78	124	170
																					171
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	172
		3	150		637	468		640	618		99		130	984		131	083				173
1	571	617		2	296	977		3	868	594		55	552		473	044		528	596		174
	8	050			329	651			337	701		2	532		65	855		68	387		175
					686	563			686	563			145	467		145	467				176
					2	035			2	035				420			420				177
					216	418			216	418				44	437		44	437			178
					237	818			237	818				47	953		47	953			179
	1	581			146	128			147	709				29	717		29	717			180
	264	015			198	166			452	181		540		38	867		39	407			181
	19	438						19	438												182
																					183
1	867	851		4	741	224		6	609	075		58	723		976	744		1	035	467	184
57	992	490		24	117	782		82	110	272		11	942	035	4	248	898	16	190	933	185
								83	30										78	124	186
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	76	126
302	(2½) Other right-of-way expenditures.....		713
303	(3) Grading.....	54	528
304	(5) Tunnels and subways.....	16	294
305	(6) Bridges, trestles, and culverts.....	434	206
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	11	320
308	(16) Station and office buildings.....	272	272
309	(17) Roadway buildings.....	4	931
310	(18) Water stations.....		255
311	(19) Fuel stations.....	7	921
312	(20) Shops and enginehouses.....	162	041
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....	41	710
315	(23) Wharves and docks.....	125	831
316	(24) Coal and ore wharves.....	2	385
317	(25) TOFC/COFC terminals.....	91	204
318	(26) Communication systems.....	549	238
319	(27) Signals and interlockers.....	12	457
320	(29) Power plants.....	143	607
321	(31) Power-transmission systems.....	11	190
322	(35) Miscellaneous structures.....	258	596
323	(37) Roadway machines.....	91	214
324	(39) Public improvements—Construction.....		
325	All other road accounts.....		
326	Total (account 266).....	2	367 039

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	6	230
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	100	977
344	(5) Tunnels and subways.....		
345	(8) Ties.....	69	371
346	(9) Rails.....	92 956	93 340
347	(10) Other track material.....	124	462
348	(11) Ballast.....	12	786
349	(12) Track laying and surfacing.....	63	439
350	(28) Roadway small tools.....		
351	(39) Public improvements—Construction.....	4	225
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	44	889
354	(77) Other expenditures—General.....	5	688
355	(80) Other elements of investment.....		
356	All other road accounts.....	16	998
357	Total (account 267).....	542	405

846

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$ 6 165	\$ 53 674	\$ 59 839	\$ 2 580	\$ 13 707	\$ 16 287		301
058	503	561	24	128	152		302
4 416	38 446	42 862	1 848	9 818	11 666		303
1 319	11 488	12 807	552	2 935	3 487		304
35 161	306 147	341 308	14 714	78 184	92 898		305
							306
917	7 981	8 898	384	2 038	2 422		307
21 967	191 267	213 234	9 193	48 845	58 038		308
399	3 477	3 876	167	288	1 055		309
021	180	201	8	46	54		310
641	5 585	6 226	268	1 427	1 695		311
13 122	114 251	127 373	5 491	29 177	34 668		312
							313
41 710		41 710					314
125 831		125 831					315
193	1 682	1 875	81	429	510		316
7 385	64 306	71 691	3 091	16 422	19 513		317
44 476	387 253	431 729	18 612	98 897	117 509		318
1 009	8 783	9 792	422	2 243	2 665		319
11 629	101 254	112 883	4 866	25 858	30 724		320
906	7 890	8 796	379	2 015	2 394		321
20 940	182 329	203 269	8 763	46 564	55 327		322
7 386	64 313	71 699	3 091	16 424	19 515		323
							324
345 651	1 550 809	1 896 460	74 534	396 045	470 579		325
							326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$ 6 091		\$ 6 091	\$ 139		\$ 139		341
100 977		100 977					342
							343
69 338		69 338	33		33		344
95 827	(2 301)	93 526	69	(639)	(570)		345
124 462		124 462	384		384		346
12 786		12 786					347
63 346		63 346	93		93		348
							349
4 225		4 225					350
							351
44 875		44 875	14		14		352
5 688		5 688					353
							354
13 576		13 576	3 422		3 422		355
541 191	(2 301)	538 890	4 154	(639)	3 515		356
							357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	103	557
392	(45) Power-plant machinery.....	88	805
393	Total (account 305).....	192	362

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(3	500
402	(53) Freight-train cars.....	(5	185
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(8	685)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	225	816
432	(52) Locomotives—Other.....	1	484 017
433	(53) Freight-train cars.....	2	546 148
434	(54) Passenger-train cars.....	167	950
435	(55) Highway revenue equipment.....	48	175
436	(56) Floating equipment.....	30	499
437	(57) Work equipment.....	44	017
438	(58) Miscellaneous equipment.....	139	560
439	Total (account 331).....	4	686 182

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)				
\$		\$	83 903	\$	83 903	\$		\$	19654	\$	19654	\$		391
	5397		60 643		66 040				22765		22765			392
	5397		144 546		149 943				42419		42419			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.								
Expenses related solely to freight service			Common expenses appor- tioned to freight service			Total freight expense			Related solely to passen- ger and allied services			Common expenses appor- tioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to pas- senger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
	(3 500)						(3 500)														401
	(5 185)						(5 185)														402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
	(8685)						(8685)														411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.									
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$			\$			\$			\$			\$			\$			\$				
	-			224	278			224		-				1	538				15	38		431
	-			1473	910			1	473		-			10	107				10	107		432
2	546	148		-				2	546													433
	48	175							48		167	950		-					167	950		434
	30	499		-					30													435
				36	734				36					7	283				7	283		436
				114	873				114					24	687				24	687		437
2	624	822		1849	795			4	474		167	950		43	615				211	565		438

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$	x x	x x	
1	Alabama		30	Income taxes:				
2	Alaska			Normal tax and surtax		333	949	58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL--Income taxes		333	949	60
5	California		209	Old-age retirement*	5	480	185	61
6	Colorado			Unemployment insurance	1	178	320	62
7	Connecticut			All other United States taxes		12	956	63
8	Delaware	10	496	Total--U.S. Government taxes	7	005	410	64
9	Florida			GRAND TOTAL--Railway Tax Accruals	10	515	559	65
10	Georgia		124	(account 532)				
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho		613	Provision for income taxes based on taxable net income recorded in the accounts for the year		340	001	66
13	Illinois			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		None		67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		None		68
15	Iowa			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		None		69
16	Kansas			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				70
17	Kentucky			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana							72
19	Maine							73
20	Maryland							74
21	Massachusetts		305					75
22	Michigan		23					76
23	Minnesota		43					77
24	Mississippi							78
25	Missouri		186					79
26	Montana							80
27	Nebraska							81
28	Nevada							82
29	New Hampshire							83
30	New Jersey	232	531					84
31	New Mexico		72					85
32	New York		52					86
33	North Carolina							87
34	North Dakota							
35	Ohio		92					
36	Oklahoma							
37	Oregon		58					
38	Pennsylvania	3	259	457				
39	Rhode Island							
40	South Carolina							
41	South Dakota							
42	Tennessee		38					
43	Texas		30					
44	Utah							
45	Vermont							
46	Virginia		71					
47	Washington							
48	West Virginia		3					
49	Wisconsin							
50	Wyoming							
51	District of Columbia							
52	OTHER	x x	x x	x x				
53	Canada							
54	Mexico		5	716				
55	Puerto Rico							
56								
57	TOTAL--Other than U.S. Government taxes	3	510	149				

Note.--The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance \$ 291,748

Supplemental annuities 806,639

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	None				
2					
3					
4					
5					
		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor Items, Each less than \$100,000 Per Annum			986	608
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	986	608

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	The Ironton Railroad Company	One mile east of Ironton to	Lessees-Ironton Railroad	\$	10 285	\$	
2		Coplay, Pa., with					
3		branch from					
4		Egypt, Pa. to					
5		Hokendauqua, Pa.					
6	Pennsylvania-Reading	Camden to Cape	Pennsylvania-Reading				
7	Seashore Lines	May, N.J., with	Seashore Lines				
8		sundry branches.				1 300 000	
9							
10			TOTAL		10 285	1 300 000	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	8,107,376	\$-----	\$-----	\$-----	\$653,017
2	Refrigerator cars-----	1,662,333	-----	-----	-----	96,078
3	All other cars-----	2,910,484	-----	-----	-----	78,366
4	Total (Lines 1-3)-----	12,680,193	-----	-----	-----	827,461
5	TOFC and/or COFC Cars-----	3,536,105	-----	-----	-----	775,777
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	18,847,613	332,789	338,901	-----	-----
7	All other per diem cars-----	72,967,284	1,914,624	1,563,459	-----	-----
8	Total (Lines 6 and 7)-----	91,814,897	2,247,413	1,902,400	-----	-----
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----	-----	509,926	1,163,907	-----	-----
10	Incentive-----	-----	290,306	613,358	-----	-----
	<u>Canadian Ownership:</u>					
11	Basic-----	-----	9,580	145,794	-----	-----
12	Incentive-----	-----	5,574	68,150	-----	-----
13	All Other Per Diem Cars-----	-----	6,447,360	7,341,851	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----	-----	7,262,746	9,333,060	-----	-----
15	Car-days Paid For Unequipped Box Cars-----	-----	220,111	552,616	-----	-----
16	Car-days Paid For, All Other Per Diem Cars-----	-----	2,193,296	2,360,986	-----	-----
17	Leased Rental-Railroad, Insurance and Other Companies-----	-----	\$334,414	\$241,538	\$-----	\$3,774,115
18	Other Basis-----	-----	30,871	2,555	66,890	-----
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----	-----	-----	-----	1,215	-----
20	Other Highway Trailers-----	-----	489,602	447,998	-----	673,799
21	Auto Racks-----	-----	-----	-----	-----	-----
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----	-----	10,365,046	11,927,551	68,105	6,051,152
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$----- or DEBIT \$7,545,552	-----	-----	-----	-----	-----
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----	-----	Credit \$----- or Debit \$790,195	-----	-----	-----
25	Incentive-----	-----	Credit \$----- or Debit \$385,628	-----	-----	-----

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		48	388		136	885	
3	Per diem basis.....		9	960				
4	Other basis.....		33	849		56	022	
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....		20	246				
7	Per diem basis.....		34	130				
8	Lease rental—insurance and other companies.....					935	685	
9	Other basis.....		4	590				
10	Total.....		151	163		1	128 592	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		19	521				
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					716	496	
9	Other basis.....							
10	Total.....		19	521		716	496	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)	CLASSIFICATION OF AMOUNT IN COLUMN (b)			
			Interest on bonds	Dividends on stocks	Cash	
	(a)	(b)	(c)	(d)	(e)	
1	Delaware and Bound Brook Railroad	327 995	177 995	144 000	6 000	
2	North Pennsylvania Railroad Company	1 090 648	620 484	458 164	12 000	
3	Philadelphia, Germantown & Norristown					
4	R.R. Co. (Including Plymouth R.R. Co.)	277 621		269 621	8 000	
5	Wilmington & Northern R.R. Co.	41 233	41 233			
6	Fox Chase Electrification	152 244	152 244			
7	Other Items, Each Less Than \$100,000	100 102	66 739	33 363		
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	1 989 843	1 058 695	905 148	26 000	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	Description of Property		Name of Lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor Items, Each Less Than \$100,000			\$	20 326
32					
33					
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99					
100					
TOTAL					20 326

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Profit from Sale of Property			1 650	234
2		Profit from Contract Shop Work			200	959
3		Other Items, Each Less Than \$100,000			298	828
4						
5		Total Account 519			2 150	021
6						
7	551	Additional Assessment caused by Strike Clause in				
8		Service Interruption Policy	580	188		
9		Write off - Advances to Ambler Container Company	129	463		
10		Interest on State and Local Taxes	127	229		
11		Loss on Sale of Property	326	416		
12		Write Down of Railway Express Agency Unsecured Note	170	000		
13		Write off of Portion of Expense incurred to Repair				
14		Pier 14, Port Richmond	100	000		
15		Other Items, Each Less Than \$100,000	299	501		
16						
17		Total Account 551	1 732	797		
18						
19	570	Write Down - Ironton Railroad - Common Stock	350	000		
20		Write Down - Pennsylvania-Reading Seashore Lines-Common Stock	333	291		
21		Write Down - Pennsylvania-Reading Seashore Lines - First				
22		Preferred Stock	324	491		
23		Write Down - North Pennsylvania Railroad - Common Stock	300	000		
24		Write Down - Central Railroad Company of New Jersey -				
25		General Mortgage Bonds	108	209		
26		Profit from Company Bonds reacquired			1 615	531
27						
28		Total Account 570			199	540
29						
30	616	Loss from Clearing Account 80 as Authorized by I.C.C.	2 000	000		

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
				(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)						
1	1	100%	M	547	87	250	13	29	39	191	72	81	91	398	13	1,499	15
2	1	100%	B	282	44	3	35			39	45	48	44	54	27	427	95
3	1J	50%	B	2	70	1	71			71				2	24	7	36
4	1J	33 1/3%	B							23				4	27	4	50
5	Total Class 1J-Branch			2	70	1	71			94				6	51	11	86
6	Total Class 1&1J Branch			285	14	5	06			40	39	48	44	60	78	439	81
7	Total Class 1M-1-1J Branch			833	01	255	19	29	39	232	11	130	35	458	91	1,938	96
8	3A	100%	M	126	47	27	60			33	37	5	10	42	09	234	63
9	3AJ	41.5%	M	2	85		93		37			4	12			8	27
10	3A	100%	B	12	61					2	42	1	50	6	58	23	11
11				141	93	28	53		37	35	79	10	72	48	67	266	01
12	3B	100%	M	134	59	119	54	14	10	51	87	15	00	40	18	375	28
13	3B	100%	B	23	98		11			4	06	2	46	9	61	40	22
14				158	57	119	65	14	10	55	93	17	46	49	79	415	50
15	Total Class 3A-B,M&3B-BM			300	50	148	18	14	47	91	72	28	18	98	46	681	51
16	5	100%	M	8	66	7	28	3	45					5	29	24	68
17	5	100%	B	29	44	7	59	5	55	98				13	10	56	76
18	Total Class 5M & 5B			38	20	14	87	9	00	98				18	39	81	44
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411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total					
				Miles of road		Miles of second main track								Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs	
				(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)		(i)
1		Lehigh & Susquehanna	M	80	23	57	73			4	38	14	29	100	31	256	94
2		Railroad System	B	45	04		22				34	14	17	24	71	84	48
3																	
4																	
5		Investment related to this mileage is included in Schedule 216.															
6																	
7																	
8																	
9																	
10																	
11		TOTAL		125	27	57	95			4	72	28	46	125	02	341	42

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)					
		LINK OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)								
		Main line (b)	Branch lines (c)		(l)						(m)										
1	Pennsylvania	547	87	283	79	4	223	32	3	34	26	4	1,089	24	9	80	23	45	04		
2	New Jersey						54	64	5	6	40	6	61	04	1						
3																					
4	Delaware						20	87	1		56	1	21	43	2						
5																					
6																					
7																					
8	* Investments related to this mileage are included in Schedule 216.																				
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16	TOTAL MILEAGE (single track)	547	87	283	79	4	298	83	9	41	22	1	1,171	71	2	80	23	0	45	04	5

283.794

831.662

125.275

956.937

45.045

125.275

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED										Tracks owned, not operated by respondent (h)		New tracks constructed during year (i)	
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)		Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)					
1															
2															
3				NOT	APPLICABLE										
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
16		TOTAL MILEAGE													

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----										(H.P.)	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	3						3		3	4,500	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	176					2	150	24	174	365,100	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	75					2	52	21	73	83,300	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	254					4	205	45	250	452,900	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	254					4	205	45	250	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	12	86	20	86	46						250
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	12	86	20	86	46						250

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (g)	UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. T) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS Non-Self-Propelled	14						14		14	(Seating capacity) 272	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]										XXXX	
28	Total (lines 21 to 27)	14						14		14	872	
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]	146						91	55	146	13,177	
30	Electric combined cars [EC]	7						7		7	444	
31	Internal combustion rail motorcars [ED, EG]	16						4	12	16	1,554	
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)	169						102	67	169	15,175	
34	Total (lines 28 and 33)	183						116	67	183	16,047	
	COMPANY SERVICE CARS											
35	Business cars [PV]	1						1		1	XXXX	
36	Boarding outfit cars [MWX]										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	6						6		6	XXXX	
38	Dump and ballast cars [MWB, MWD]	10						10		10	XXXX	
39	Other maintenance and service equipment cars	92					6	86		86	XXXX	
40	Total (lines 35 to 39)	109					6	103		103	XXXX	

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (x); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	1,636					315	341
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	774			300			21
43	Box-Special Service (A-00, A-10, B080)-----	100						14
44	Gondola-General Service (All G (except G-9-))-----	3,592					35	182
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----	318					128	36
46	Hopper (open top)-General Service (All H (except H-70)-----	5,455			200		223	173
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----	369						1
48	Hopper (covered) (L-5-)-----	931			2			23
49	Tank (All T)-----							
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----							
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----							
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----							
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----	222						
54	Stock (All S)-----							
55	Autorack (F-5-, F-6-)-----							
56	Flat-General Service (F10-, F20-)-----	59						9
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	210						83
58	Flat-TOFC (F-7-, F-8-)-----							
59	All other (L-0-, L-1-, L-4-, L080, L090)-----							
60	Total (lines 41 to 59)-----	13,666			502		701	883
61	Caboose (All N)-----	XXXX	149		10			3
62	Total (lines 60 and 61)-----	13,666	149		512		701	886
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	13,666	441		512		701	892
FLOATING EQUIPMENT								
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX	1					
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX	8					2
66	Total (lines 64 and 65)-----	XXXX	9					2
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
¹ Box, unequipped (which relate to incentive per diem order)						Not Applicable		Not Applicable

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
1,354 1,353	256	1,610		(Tons) 88,285		41
318 86	735	1,053 86		72,127 5,525		42
2,561 2,560	884	3,445		266,697		43
297	113	410		33,297		44
5,063 5,062	642	5,705		370,677	(A) 73	45
308 36,039	60 550	368 910		25,815 79,119		46
						47
						48
						49
						50
						51
						52
113	109	222		14,226		53
50		50		3,710		54
127		127		5,753	(B) 2	55
						56
						57
						58
						59
10,633 10637	3,349	13,986	✓	965,231	75	60
136	20	XXXX	156 ✓	XXXXXXXXXXXXXXX		61
10,769 10773	3,369	13,986	156	965,231	75	62
10,988 10992	3,436	13,986	442	965,231	75	63
1		XXXX	1			64
6		XXXX	6		5	65
7		XXXX	7		5	66

(A) - 73 Cars Leased to B. & O. Railroad.

(B) - 2 Cars Leased to Cleaver Brooks.

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	XXXXXX		XXXXXX
9	Truck miles -----		XXXXXX	XXXXXX
10	Tractor miles -----		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons--Revenue freight--Line haul -----	XXXXXX	XXXXXX	XXXXXX
16	Tons--Revenue freight--Terminal service only -----	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers--Line haul -----	XXXXXX	XXXXXX	XXXXXX
18	Revenue passengers--Terminal service only -----	XXXXXX	XXXXXX	XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles--Revenue freight--Line haul -----	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles--Line haul -----	XXXXXX	XXXXXX	XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----		5	
24	Number installed during the year -----		None	
25	Number retired during the year -----		None	
26	Number available at close of year -----		5	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons--Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers -----	XXXXXX	XXXXXX	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles--Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles -----	XXXXXX	XXXXXX	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
			92			2
			-			3
			-			4
			92			5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
				189	6	23
				None	None	24
				19	None	25
				170	6	26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

* Information Not Available.

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Reading Transportation Company	Direct	December 1, 1925
2	Reading Terminal,		
3	Philadelphia, Penn., 19107.		
4			
5	Pittsburgh-Philadelphia		
6	Transportation Co.*	Indirect	July 10, 1970
7	Reading Terminal,	Ambler Container Company	
8	Philadelphia, Penn.	Eastern Real Estate Co.	
9			
10	* Formerly Schrieber Transportation Company, Inc.		
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	7	1		1		9	56	65
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes—Branch Abandoned	1					1		1
7	Number at close of year	6	1		1		8	56	64
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	Pennsylvania	5	1		1		7	53	60
10	Delaware	1					1	3	4
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPE OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	150	410	9	0	0	0	3	7	579	635	5	47	305	1,571
31	Added: By new, extended or relocated highway -----										1				1
32	By new, extended or relocated railroad -----										2				2
33	Total added -----										3				3
34	Eliminated: By closing or relocation of highway -----										6				6
35	By relocation or abandonment of railroad -----									1			1		2
36	By separation of grades -----		1							1	6		1		8
37	Total eliminated -----		1							2	1			1	4
38	Changes in protection: Number of each type added -----	1	1							2	1			1	4
39	Number of each type deducted -----	0	1	1						2	1			1	4
40	Net of all changes -----	+1	-1	-1						-1	-3		-1	0	-5
41	Number at close of year -----	151	409	8	0	0	0	3	7	578	632	5	46	305	1,566
42	Number at close of year by States:														
43	Pennsylvania	145	381	8				3	7	544	597	3	45	275	1,464
44	New Jersey	5	16							21	24	2		10	57
45	Delaware	1	12							13	11		1	20	45
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	373	435	808
2	Added: By new, extended or relocated highway	6		6
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	2		2
5	Total added	8		8
6	Deducted: By closing or relocation of highway	1		1
7	By relocation or abandonment of railroad			
8	Total deducted	1		1
9	Net of all changes	7		7
10	Number at close of year	380	435	815
	Number at close of year by States:			
11	Pennsylvania	347	407	754
12	New Jersey	24	22	46
13	Delaware	9	6	15
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 3c, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of tie (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	130489	\$ 567	\$ 740344	412196	\$ 15702	\$ 64723	NEW
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	130489	567	740344	412196	15702	64723	

21 Amount of salvage on ties withdrawn..... None
 22 Amount chargeable to operating expenses..... \$785,167
 23 Amount chargeable to additions and betterments..... \$19,900
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	6,113,220	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	6,113,220	100.00

Line 22 \$785,167
 Miscellaneous Adjustments 48,731
 Total Account No. 212 \$833,898

T - Ties are treated by the rueping and full cell process.

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	3878	\$ 601	\$ 23292	69 657	\$ 157 93	\$ 11 001	NEW
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	3878	601	23292	69 657	157 93	11001	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid NONE

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.89

Schedule 513 - Line 23 \$ 19,900
 514 - Line 20 Col. (d) 23,292
 514 - Line 20 Col. (g) 11,001
 \$ 54,193
 Miscellaneous Adjustments 5,354
 \$ 59,547

I.C.C. Schedule 211:	Column (e)	Column (f)	Total
Reading Company (Line 8)	\$ 48,707	\$ 7,856	\$ 56,563
East Pennsylvania Railroad Co.			-
Port Reading Railroad Co.			838
Wilmington and Northern Railroad Co.			2,146
Total Account No. 8			\$ 59,547

Footnotes Pertaining to Schedules 515 and 516:

Schedule 515 - Line 24 \$ 17,672
 516 - Line 20 Col. (d) (h) 20,055
 Butt Welding Costs for Ribbon Rail 263,717
 Miscellaneous Adjustments 21,245 Cr.
 \$ 280,199

I.C.C. Schedule 211:	Column (e)	Column (f)	Total
Reading Company (Line 9)	\$ 191,079	\$ 2,836	\$ 193,915
East Pennsylvania Railroad Co.			85,521
Port Reading Railroad Co.			733
Wilmington and Northern Railroad Co.			530
Total Account No. 9			\$ 280,199

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied to yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	130	2 484	363734	14643	100	6	328	54 67
2	4								
3	4	130	849	41794	4923	130	13	703	54 08
4	4					131	1	42	42 00
5	4					140	2	109	54 50
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	3 333	405528	12167	XXXX	22	1 182	53 73

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	2 294	
22	Salvage value of rails released	\$ 26 580	
23	Amount chargeable to operating expenses	\$ 362 458	} 406,716
24	Amount chargeable to additions and betterments	\$ 17 672	
25	Miles of new rails laid in replacement (all classes of tracks) †	21.72	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	29.36	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	130	(pounds)
28	Tons of rail sold as scrap and amount received therefor	13,905	(tons of 2,000 lb.); \$ 515,305
29	Track-miles of welded rail installed this year	31.74	total to date 210.10

Line 23 \$362,458
Build up Rail Ends 106,769
Miscellaneous 685
Total Account No. 214 \$469,912

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		130	35	\$	5 208
2	4					130	267		14 275
3	4					140	11		572 52 00
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX		None		XXXX	313		20 055 64 07

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 1.35

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	159	29		
2	140	300 27		
3	132	64		
4	131	228 71		
5	130	783 56		
6	100	150 94		
7	90	117 03		
8	79	7 05		
9	76	1 49		
10	70	3 09		
11	Girder			
12	86	22		
13	141	4 42		
14	159	4 31		
15	174	50		
16				
17	Total	1 602 52		
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used hereinafter, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 5.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	1204	337	1 205	1 205
	TRAIN-MILES				
2	Diesel locomotives	2 497208	37325	2 534 533	2 534 533
3	Other locomotives	2 497208	37325	2 534 533	2 534 533
4	Total locomotives	2 497208	37325	2 534 533	2 534 533
5	Motorcars	2 767117	2 767117	2 767 117	2 767 117
6	Total train-miles	2 497208	2 804442	5 301 650	5 301 650
	LOCOMOTIVE UNIT-MILES				
7	Road service	5 682439	74105	5 756 544	5 756 544
8	Train switching	1 293525		1 293 525	1 293 525
9	Yard switching	2 262543	93960	2 356 503	2 356 503
10	Total locomotive unit-miles	9 238507	168065	9 406 572	9 406 572
	CAR-MILES				
11	Total motorcar car-miles		6 998464	6 998 464	6 998 464
12	Loaded per diem freight cars	73 546228		73 546 228	73 546 228
13	Loaded non-per diem freight cars	157958		157 958	157 958
14	Empty per diem freight cars	60 363159		60 363 159	60 363 159
15	Empty non-per diem freight cars	41056		41 056	41 056
16	Caboose	1 544218		1 544 218	1 544 218
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	135 652619		135 652 619	135 652 619
18	Passenger coaches		167685	167 685	167 685
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)				
20	Sleeping and parlor cars				
21	Dining, grill and tavern cars				
22	Head-end cars				
23	Total (lines 18, 19, 20, 21, and 22)		167685	167 685	167 685
24	Business cars				
25	Crew cars (other than caboose)				
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	135 652619	7 166149	142 818 768	142 818 768
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	752146	9221	761 367	761 367
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	7 012119		7 012 119	7 012 119
29	Gross ton-miles of passenger-train cars and contents (thousands)	1129 127531	465809	466 938 593 340	466 938 593 340
30	Train-hours—Total	127 531	86388	213 919	213 919
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight			42 109 264	42 109 264
32	Tons of nonrevenue freight			189 855	189 855
33	Total tons revenue and nonrevenue freight			42 299 119	42 299 119
34	Ton-miles—Revenue freight in road service (thousands)			3 607 141	3 607 141
35	Ton-miles—Revenue freight in lake transfer service (thousands)				
36	Total ton-miles—Revenue freight (thousands)			3 307 141	3 307 141
37	Ton-miles—Nonrevenue freight in road service (thousands)			14 360	14 360
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)				
39	Total ton-miles—Nonrevenue freight (thousands)			14 360	14 360
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	3 621501		3 621 501	3 621 501
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total			13 521 136	13 521 136
42	Passenger-miles—Total			190 761 141	190 761 141

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....						
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....		NOT	APPLICABLE			
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

* Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants					041	041
2	II	Professional, clerical, and general				678	625	678 625
3	III	Maintenance of way and structures				316	742	316 742
4	IV	Maintenance of equipment and stores				15	501	15 501
5	V	Transportation (other than train, engine, and yard)				85	086	85 086
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				97	243	97 243
7	VI (b)	Transportation (train and engine service)				875	743	875 743
8		TOTAL				2	068 981	2 068 981

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 2,068,981

* Contract settlements with the following Unions:

1. Brotherhood of Locomotive Engineers.
2. Brotherhood of Railway and Steamship Clerks, Freight Handlers, Express and Station Employees.
3. Brotherhood of Maintenance of Way Employees.
4. Railway Patrolmen International Union.
5. American Train Dispatchers Association.
6. American Railway Supervisor Association.
7. Order of Telegrapher Union.
8. United Transportation Union.
9. Brotherhood of Railway Signalmen.
10. Master Mates and Pilots.
11. Brotherhood of Railway Carmen of America.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
(a) 1	Charles E. Bertrand	Chairman of the Board, President and Chief Executive Officer	89 364 0	750
(b) 4	Alfred W. Hesse, Jr. #	Vice President and General Counsel	46 455	675
(d) 5	J. R. Greene	Vice President-Finance	40 452 0	500
(e) 7	Franklin G. Fisher	Vice President-Operation & Maintenance	40 452	600
(c) 9	Oscar P. Benjamin	Vice President-Traffic	40 452	550
(f) 10	Lockwood W. Fogg, Jr.	General Attorney	36 051	None
(g) 11	John P. Clark	Director of Real Estate	34 281	None
(h) 12	F. J. May	Assistant to President	32 169	600
(i) 13	H. J. Lobb, Jr.	Assistant Vice President- Marketing	30 684	None
(j) 15	E. E. Rice, Jr.	Director-Personnel and Labor Relations	30 456 0	None
17	# This officer was also an officer of the Lessees-Ironton Railroad. The salary of this office was paid by Reading Company, which, in turn, rendered bills against the Lessees-Ironton Railroad for its proportion. During the year 1971, bills were rendered for proportion of joint officers' salaries, as follows:			
18	A. W. Hesse, Jr. - \$600.			
25	0 Paid by respondent through billing by Baltimore and Ohio Railroad Company, which includes Mr. Bertrand, Mr. Greene and Mr. Rice on its payroll.			
28	(a) Salary increased Feb. 1, 1971 from	\$79,500.00; July 1, 1971 from	\$84,300.00.	
29	(b) Salary increased Feb. 1, 1971 from	\$41,340.00; July 1, 1971 from	\$43,824.00.	
30	(c) Salary increased Feb. 1, 1971 from	\$36,000.00; July 1, 1971 from	\$38,160.00.	
31	(d) Salary increased Feb. 1, 1971 from	\$36,000.00; July 1, 1971 from	\$38,160.00.	
32	(e) Salary increased Feb. 1, 1971 from	\$36,000.00; July 1, 1971 from	\$38,160.00.	
33	(f) Salary increased Feb. 1, 1971 from	\$32,100.00; July 1, 1971 from	\$34,008.00.	
34	(g) Salary increased Feb. 1, 1971 from	\$30,500.00; July 1, 1971 from	\$32,340.00.	
35	(h) Salary increased Feb. 1, 1971 from	\$28,620.00; July 1, 1971 from	\$30,348.00.	
36	(i) Salary increased Feb. 1, 1971 from	\$27,246.00; July 1, 1971 from	\$28,884.00.	
37	(j) Salary increased Feb. 1, 1971 from	\$27,036.00; July 1, 1971 from	\$28,656.00.	

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$50,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with reference thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Morgan, Lewis & Bockius	Legal	197 927
2	White & Williams	Legal	94 480
3	William P. Quinn	Legal	31 548
4	Associated Railroads of N.J.	Legal	2 000
5	Associated Railroads of Penna.	Legal	5 904
6	Peat, Marwick, Mitchell & Co.	Auditing Services	35 980
7	Association of American Railroads	National Association of Railroads	102 135
8	General Managers Association of New York	Establishment of Uniform Rules and Practices	137
9	Traffic Executive Association	Official Traffic Association Rates, Etc.	141 567
10	Eastern Railroads	Demurrage and Storage	224
11	Eastern Demurrage and Storage Bureau	Tidewater Demurrage	602
12	Tidewater Coal Demurrage Committee		
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Total			612 534

71. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	16,444,144			
2	Passenger.....	68,762			
3	Yard switching.....	2,972,930			
4	Total.....	19,485,836			
5	Work train.....	232,576			
6	GRAND TOTAL.....	19,718,412	None	None	None
7	Total cost of fuel*.....	\$2,495,265	None	None	

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....	546,048	47,487,335	
13	Yard switching.....		2,527,714	
14	Total.....	546,048	50,015,049	
15	Work train.....			
16	GRAND TOTAL.....	546,048	50,015,049	
17	Total cost of fuel*.....	\$64,739	\$1,401,359	None

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 382, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

581. Contracts, Agreements, Etc., NOTES AND REMARKS

(Continued):

- I. (j) Agreement dated June 1, 1971, between Reading Transportation Company and Reading Company covering operation by the former of a Trailer-on-Flat Car Terminal and for the latter's trailer-on-flat car business at Philadelphia, for which Reading Company will pay Transportation Co. 120% of the latter's direct costs of operating the terminal and amounts sufficient to meet Transportation Co.'s financing of said facility.
1. (j) Supplement dated January 1, 1971, to agreement dated July 1, 1969, as supplemented July 1, 1970 between Southeastern Pennsylvania Transportation Authority and Reading Company providing for continuation and improvements of mass transportation service on lines of Reading in the SEPTA Metropolitan Area for the period January 1, 1971 to June 30, 1971. Payments to Reading pursuant to the foregoing 1971 supplemental agreement are \$375,000 per month, for a total of \$2,250,000. Agreement dated July 1, 1971 between Southeastern Pennsylvania Transportation Authority and Reading Company provides continuation and improvements of mass transportation services for the period July 1, 1971 to June 30, 1972. Payments to Reading pursuant to the foregoing are \$405,475 per month, for a total of \$4,865,700.
1. (j) Lease Agreement dated October 11, 1971, covering lease of 14 commuter cars to Reading Company, Lessee, by Southeastern Pennsylvania Transportation Authority, for a nominal rental.
1. (j) Supplement dated October 11, 1971, to Lease Agreement dated October 11, 1971, between Southeastern Pennsylvania Transportation Authority and Reading Company, whereby Reading agrees to pay a maximum of \$476,000 of the net project cost for the 14 commuter cars covered by the Lease Agreement.

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (1) Conditional Sale Agreement and Assignment dated April 1, 1971, involving Reading Company, Mi-Jack Products, Inc., and Philadelphia National Bank, whereby Reading Company acquired one (1) Model 800 AC Drott Travelift Crane for \$181,640, repayable in 20 consecutive quarterly installments, beginning February 15, 1972 with interest at the rate of 1 1/2% above prime lending rate.

1. (1) Conditional Sale Agreement and Assignment dated July 2, 1971, involving International Business Machines Corporation, and The First Pennsylvania Bank and Trust Company, whereby Reading Company acquired one (1) No. 360 Model 40 Computer for \$712,035.92, repayable in 20 consecutive quarterly installments beginning September 1971 with interest at the rate of 1 1/2% above prime lending rate.

1. (1) Lease Agreement dated June 7, 1971 covering 125 new 100-ton open top Hopper Cars, involving Reading Company, Lessee, and Ardleigh Leasing Corporation, Lessor. Reading Company agrees to pay rental in 30 consecutive semi-annual payments on a total base rental of \$3,206,043.66, with initial payment commencing September 1, 1971 in amount of \$106,868.12. Lessors original cost is \$1,843,946.25.

1. (1) Lease Agreement dated May 1, 1971 covering 300 70-Ton Box Cars and 10 30-Foot Caboose involving Reading Company, Lessee, and Segar Four Leasing Company, Lessor. Reading Company agrees to pay rental in 30 consecutive semi-annual payments on a total base rental of \$11,349,135.00, with ten consecutive semi-annual payments commencing July 1, 1972 in the amount of \$339,888.50 and 20 semi-annual payments commencing July 1, 1977 in the amount of \$397,512.50. Lessors original cost is \$6,125,000.00.

1. (1) Lease Agreement dated August 27, 1971 covering 100 rebuilt 40-Foot Box Cars involving Reading Company, Lessee, and Philadelphia National Bank, Lessor. Reading Company agrees to pay rental in 40 consecutive quarterly payments on a total base rental of \$1,224,730.88, with initial payment commencing November 19, 1971 in amount of \$30,618.77. Lessors original cost is \$802,000.00.

1. (1) Lease Agreement dated August 16, 1971 covering 75 new 100-Ton open top Hopper Cars involving Reading Company, Lessee, and SSR Leasing Corporation, Lessor. Reading Company agrees to pay rental in 30 consecutive semi-annual payments on a total base rental of \$1,889,494.71, with one interim payment of \$25,870.03 and thirty payments of \$64,292.92 commencing January 1, 1972. Lessors original cost is \$1,108,818.75.

(Continued on Page 528)

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Charges in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.
This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

[illegible]

21	1	M	26	3 02	6 75	56	2 12	4 68	18 43
22	1	B	37 13			2 16	4 95	1 68	45 92
23	3A	M	84	84		10	1 76	04	3 58
24	3B	M		32		25	24		71
25	3B	B	28			45	1 11		1 84
26	5	M			02			02	10
27									
28									
29									
30									
31	TOTAL		38 51	4 18	6 77	4 46	10 18	6 48	70 58
32	DISCOUNT								

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None

Miles of road abandoned 76.28 38.51

Owned by proprietary companies:

Miles of road constructed None

Miles of road abandonedNone

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA
County of PHILADELPHIA ss:

C. W. PLEISS makes oath and says that he is GENERAL AUDITOR
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of READING COMPANY, RICHARDSON DILWORTH AND ANDREW L. LEWIS, JR., TRUSTEES
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971.

C. W. Pleiss
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 27th day of April, 1972
My commission expires January 4, 1974

Use an
L. S.
Impression seal

Charles S. Beaver
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA
County of PHILADELPHIA ss:

C. E. BERTRAND makes oath and says that he is PRESIDENT
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of READING COMPANY, RICHARDSON DILWORTH AND ANDREW L. LEWIS, JR., TRUSTEES
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1971, to and including December 31, 1971.

APPROVED
BY
ONE

C. E. Bertrand
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this 27th day of April, 1972
My commission expires January 4, 1974

Use an
L. S.
Impression seal

Charles S. Beaver
(Signature of officer authorized to administer oaths)

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**Railroad
Annual Report Form A** ²

(Class I Line-haul and Switching and Terminal Companies)

ORIGINAL

Budget Bureau No. 60-R098.21

ANNUAL REPORT

OF

**The Denver and Rio Grande Western
Railroad Company**

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

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ANNUAL REPORT

OF

THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) H. W. Bushacher (Title) Vice President-Finance & Comptroller

(Telephone number) 303 222-5533
(Area code) (Telephone number)

(Office address) 400 Rio Grande Building, 1531 Stout Street, Denver, Colorado 80202
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates - Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve - Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve - Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve - Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars - Credit balance, has been retitled "Hire of freight cars and highway revenue equipment - Credit balance".

Account 536, Hire of freight cars - Debit balance, has been retitled "Hire of freight cars and highway revenue equipment - Debit balance".

Pages 304 - 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment - Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives - Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives - Repairs, has been retitled "Locomotives - Repairs".

Account 388, Enginehouse expenses - Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses - Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property - Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements - Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

November 15, 1920

2. Date of incorporation

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the Corporation Laws of the State of Delaware.
For all details, showing "previously effected," see
our Report to I.C.C. for period April 11, 1917 to
December 31, 1917.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No Change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No Change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No Change

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

None

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	John Evans	Denver, Colorado	7-16-69	4-12-72	None	
2	Gus P. Backman	Salt Lake City, Utah	"	"	"	
3	W. K. Coors	Golden, Colorado	"	"	"	
4	Montgomery Dorsey	Denver, Colorado	"	"	"	
5	W. C. Kurtz	Colorado Springs, Colo.	"	"	"	
6	Mayfield R. Shilling	Denver, Colorado	10-25-71	4-12-72	"	
7	G. B. Aydelott	"	4-8-70	4-11-73	"	
8	John Evans, Jr.	"	"	"	"	
9	Roy W. Simmons	Salt Lake City, Utah	"	"	"	
10	Wm. Thayer Tutt	Colorado Springs, Colo.	"	"	"	
11	E. M. Naughton	Salt Lake City, Utah	4-14-71	4-10-74	"	
12	Gerald H. Phipps	Denver, Colorado	"	"	"	
13	D. E. Provost	"	"	"	"	
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board G. B. Aydelott

Secretary (Signature) of board M. E. Masterson

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman of the Board & President	Executive	G. B. Aydelott	None	1531 Stout St., Denver, Colo.
32	Exec. Vice Pres.-				
33	General Manager	Executive	W. J. Holtman	"	"
34	Vice President-				
35	Traffic	Traffic	C. R. Lennig	"	"
36	Vice Pres.-Finance				
37	& Comptroller	Accounting	H. W. Bushacher	"	"
38	Vice President-				
39	Technical Services	Executive	John Ayer, Jr.	"	"
40	Vice President &				
41	General Counsel	Law	Ernest Porter	"	"
42	Secy. & Treasurer	Executive	M. E. Masterson	"	"
43	Asst. Secretary	Executive	D. L. Clavel	"	"
44	Asst. Treasurer	Executive	D. Walkovitz	"	"
45	Asst. Treasurer	Executive	E. L. Main	"	"
46	Chief Mechanical				
47	Officer	Mechanical	P. D. Starr	"	"
48	Chief Engineer	Engineering	E. H. Waring	"	"
49	Purchasing Agent	Purchasing	R. O. Williams	"	"
50	Director of				
51	Personnel	Personnel	W. J. Lovett	"	"
52	Chief Transporta-				
53	tion Officer	Operating	D. J. Butters	"	"
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remark: (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1			NONE			
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Larson Transportation Company	Sole		Stock Ownership	100%	Rio Grande Motor Way, Inc.
22	Carbon Investment Company	"		"	100%	"
23	Zip, Inc.	"		"	100%	"
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Rio Grande Industries, Inc.

(c) The manner in which control was established Control of Stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

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ANNUAL REPORT 1971 CLASS I

READING CO.

3 OF 4

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ NO Par per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote One vote per share (1)
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? Yes (2) If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing March 1, 1972, to make payment of first quarterly dividend
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 6,331.118 votes, as of March 1, 1972
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power
				STOCKS				
				Common	Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Rio Grande Industries, Inc.	Denver, Colorado	6,331.118	6,331.118				
2								
3								
4								
5								
6								
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 6,331.118 votes cast.
11. Give the date of such meeting April 14, 1971
12. Give the place of such meeting 1531 Stout Street, Denver, Colorado 80202
- (1) Cumulative voting permitted.
- (2) First Mortgage bondholders entitled to vote in case of default of interest on said Bonds.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	The Denver and Rio Grande	No Finance Docket Number	Not determined	Joint
2	Western Railroad Company	The D&RGW RR Company entered into a		
3	and various other railroad	Car Contract with the Trailer Train		
4	companies	Company on November 1, 1963, to provide for respondent's participation		
5		with other railroad companies in the		
6		joint use of certain railroad flat		
7		cars for movement of highway trailers		
8		by rail. Said contract will terminate		
9		on November 1, 1978. Respondent is		
10		contingently liable with other rail-		
11		road companies for certain charges		
12		covering use of the cars, but it has		
13		no liability as a guarantor for		
14		advancement of funds as may be needed		
15		to meet payments of principal and		
16		interest on equipment obligations		
17		of the Trailer Train Company.		
18				
19				
20	The Denver and Rio Grande	Recordation No. 4397, filed and	3,116,135	Sole
21	Western Railroad Company	recorded with the Interstate Com-		
22		merce Commission June 19, 1967.		
23		The D&RGW RR Company entered into		
24		Agreement with Pullman Incorporated,		
25		General American Transportation		
26		Corporation, and C.I.T. Financial		
27		Corporation on June 1, 1967 for the		
28		manufacture and lease of some 298		
29		freight cars. Said agreements provide		
30		among other things, that the respondent		
31		guarantees to the vendor the due and		
32		punctual payment of the purchase price		
33		of the equipment and interest thereon.		
34		(Copy attached to our Report to the		
35		I.C.C. for the year ended December 31,		
36		1967.)		
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43		NONE		
44				
45				
46				
47				
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	1	628	507	(701) Cash	1	128	695
2	26	969	175	(702) Temporary cash investments (p. 203)	28	162	977
3	4	521	280	(703) Special deposits (p. 203)	4	635	576
4		510	383	(704) Loans and notes receivable (p. 203)		741	486
5	1	737	198	(705) Traffic and car-service balances—Debit	1	555	025
6	2	292	073	(706) Net balance receivable from agents and conductors	2	289	735
7		224	595	(707) Miscellaneous accounts receivable		276	426
8	9	519	190	(708) Interest and dividends receivable	8	361	894
9		14	757	(709) Accrued accounts receivable (p. 203)		14	907
10		262	011	(710) Working fund advances		291	581
11	4	047	355	(711) Prepayments (p. 203)	4	460	447
12		105	446	(712) Material and supplies		106	642
13	51	831	970	(713) Other current assets (p. 203)	52	024	791
14				Total current assets			
				SPECIAL FUNDS			
15	1	316		(715) Sinking funds (pp. 206 and 207)			918
16	399	108		(716) Capital and other reserve funds (pp. 206 and 207)		916	319
17	90	000		(717) Insurance and other funds (pp. 206 and 207)		101	000
18	490	424		Total special funds	1	018	237
				INVESTMENTS			
19	6	195	191	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	6	572	050
20	2	260	699	(722) Other investments (pp. 214, 215, 216 and 217)	2	051	650
21	8	455	890	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	8	623	700
22				Total investments (accounts 721, 722 and 723)			
				PROPERTIES			
23	303	821	205	(731) Road and equipment property (pp. 220, 221 and 222)	311	506	194
24				Road	157	833	990
25				Equipment	146	836	447
26				General expenditures	6	835	757
27				Other elements of investment			
28				Construction work in progress			
29	1	071	672	(722) Improvements on leased property (pp. 220, 221 and 222)	1	072	906
30				Road			
31				Equipment			
32				General expenditures		(2	663)
33	304	892	877	Total transportation property (accounts 731 and 732)	312	576	437
34	(69	498	699)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(72	130	870)
35	(3	272	436)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(3	227	830)
36	(72	771	135)	Recorded depreciation and amortization (accounts 735 and 736)	(75	358	700)
37	232	121	742	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	237	217	737
38	3	370	273	(737) Miscellaneous physical property (pp. 230B and 231)	3	661	728
39	(	129	783)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(	149	142)
40	3	240	490	Miscellaneous physical property less recorded depreciation (account 737 less 738)	3	512	586
41	235	362	232	Total properties less recorded depreciation and amortization (line 37 plus line 40)	240	730	323
				OTHER ASSETS AND DEFERRED CHARGES			
42		827	546	(741) Other assets (p. 232)		906	827
43		101	328	(742) Unamortized discount on long-term debt		79	822
44		655	073	(743) Other deferred charges (p. 232)		290	954
45	1	583	947	Total other assets and deferred charges	1	277	603
46	297	724	463	TOTAL ASSETS	303	674	654

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$		
48				(752) Traffic and car-service balances—Credit		341	
49	3	416	124	(753) Audited accounts and wages payable	2	701 081	
50		28	903	(754) Miscellaneous accounts payable		908 021	
51		520	007	(755) Interest matured unpaid		474 913	
52				(756) Dividends matured unpaid			
53	1	683	334	(757) Unmatured interest accrued	1	629 310	
54				(758) Unmatured dividends declared			
55	9	837	993	(759) Accrued accounts payable (p. 242A)	9	134 013	
56		844	026	(760) Federal income taxes accrued (p. 242B)	2	874 400	
57	3	482	777	(761) Other taxes accrued (p. 242B)	3	849 271	
58	4	938	256	(763) Other current liabilities (p. 242A)	3	914 604	
59	24	751	420	Total current liabilities (exclusive of long-term debt due within one year)	25	485 954	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	4	281	622	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 4,543,622	(b) Held by or for respondent — 4 543 622	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	42	091	200	(765) Funded debt unmatured	(b) Total issued 48,749,600	(b) Held by or for respondent 10,131,400 38 618 200	
62	34	204	121	(766) Equipment obligations	36,787,500	— 36 787 500	
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65				(769) Amounts payable to affiliated companies (p. 242)			
66	76	295	321	Total long-term debt due after one year		75 405 700	
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68				(772) Insurance reserves (p. 243)			
69	715	151		(774) Casualty and other reserves (p. 243)		1 191 328	
70	715	151		Total reserves		1 191 328	
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72	6	392	871	(782) Other liabilities (p. 243)		6 097 145	
73				(783) Unamortized premium on long-term debt		72 175	
74	2	215	381	(784) Other deferred credits (p. 243)		861 375	
75		298	618	(785) Accrued depreciation—Leased property (p. 226A)		311 531	
76	8	906	870	Total other liabilities and deferred credits		7 342 226	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	88	635	652	(791) Capital stock issued—Total	(b) Total issued 88,635,652	(b) Held by or for company 88 635 652	
78				Common stock (p. 245)	88,635,652	88 635 652	
79				Preferred stock (p. 245)			
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	88	635	652	Total capital stock		88 635 652	
Capital surplus							
83	19	323	495	(794) Premiums and assessments on capital stock (p. 247)		19 323 495	
84				(795) Paid-in surplus (p. 247)			
85	19	323	495	(796) Other capital surplus (p. 247)		19 323 495	
86				Total capital surplus			
Retained income							
87	3	101	703	(797) Retained income—Appropriated (p. 247)		802 736	
88	71	713	229	(798) Retained income—Unappropriated (p. 302)		80 943 941	
89	74	814	932	Total retained income		81 746 677	
90	182	774	079	Total shareholders' equity		189 705 824	
91	297	724	463	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		303 674 654	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 4,462,667

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 18,318,876

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ 6,384,165

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ 2,597,856

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ 5,383

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued 1971	Account No. 757	Amount
Modified Salt Lake Income Mortgage Bonds			9,518
D&RGW RR Co. First Mortgage Bonds			185,058
D&RGW RR Co. Income Mortgage Bonds			862,227
			\$ 1,056,803

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
Per diem receivable	\$ 225,475	Debit 741	Credit	\$ None
Per diem payable	200,779		741	None
Net amount	\$ 24,696	xxxxxx	xxxxxx	None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ 802,736

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

Respondent has a trusted non-contributory pension plan which covers retired officers and certain non-contract employees. The 1971 and 1970 contributions and expenses were \$1,271,732 and \$945,000 respectively, which include normal cost, interest on unfunded prior-service costs and amortization of prior-service costs over a ten-year period. The actuarially computed value of vested benefits as of the last valuation date exceeded the pension fund by approximately \$2,921,650.

Respondent carries a service interruption policy with the Imperial Insurance Co. Limited, under which it will be entitled to indemnity for certain work stoppage losses, and there is no indemnity to which respondent is entitled. In the event such losses are sustained by other railroads holding similar policies, the respondent may be obligated to pay additional premiums, subject to a maximum premium of \$2,020,000.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	<u>Temporary Cash Investments</u>			
2		U. S. Treasury Obligations	4	041	875
3		Time Deposits	10	430	000
4		Miscellaneous Commercial Securities	7	128	750
5		Miscellaneous Municipal Securities	6	562	352
6		<u>Total Account 702</u>	28	162	977
7	703	<u>Special Deposits</u>			
8		The First National Bank of Denver			
9		Estimated amount payable for Unreported Interline Traffic		520	354
10		Reserve for Debt Reduction	3	285	316
11		To pay principal and interest-Various Equipment Trust Series (Aggregate)		502	497
12		United States Trust Company of New York			
13		To pay interest on D&RGW First Mortgage Bonds		282	400
14		Other items, each less than \$100,000		45	009
15		<u>Total Account 703</u>	4	635	576
16					
17	709	<u>Accrued Accounts Receivable</u>			
18		Unaudited Revenues - Freight (Aggregate)	5	369	486
19		Unaudited Car Service (Aggregate)	1	612	600
20		Army Corps of Engineers - AFE 7540		138	978
21		Utah State Road Commission - RFA 1972		149	864
22		Other items, each less than \$100,000	1	090	966
23		<u>Total Account 709</u>	8	361	894
24					
25	711	<u>Prepayments</u>			
26		Unamortized portion of insurance premiums paid in advance of their accrual		291	581
27					
28					
29	713	<u>Other Current Assets</u>			
30		Other items, each less than \$100,000		106	042
31					
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
		<u>Sinking Funds</u>			
1	715	D&RGW RR Co. First Mortgage, Series A	United States Trust Company of New York, Trustee		245
2	715	D&RGW RR Co. Income Mortgage, Series A	First National Bank of Chicago		790
3	715	D&SL Ry. Co. Income Mortgage	The First National Bank of Denver, Trustee		281
4			Total Account 715	1	316
5					
6		<u>Capital and Other Reserve Funds</u>			
7	716	Capital Fund (For A & B)	The First National Bank of Denver		
8	716	Equipment Depreciation Fund	The First National Bank of Denver		
9	716	First Mortgage, Series A	United States Trust Co. of New York, Trustee	1	366
10	716	Equipment Trust 3-3/4%, Ser. V 5-1-72	United States Trust Co. of New York	5	488
11	716	Equipment Trust 4-3/8%, Ser. Z 7-1-76	The First National Bank of Denver	7	795
12	716	Equipment Trust 4-1/8%, Ser. AA 4-1-77	The First National Bank of Denver	19	773
13	716	Equipment Trust 4 % , Ser. BB 2-1-78	The First National Bank of Denver	11	124
14	716	Equipment Trust 4-1/4%, Ser. CC 4-1-79	The First National Bank of Denver	28	238
15	716	Equipment Trust 4-1/8%, Ser. DD 1-1-80	The First National Bank of Denver	35	614
16	716	Equipment Trust 5 % , Ser. FF 5-1-81	The First National Bank of Denver	14	461
17	716	Equipment Trust 6 % , Ser. HH 3-1-83	The First National Bank of Denver	27	642
18	716	Equipment Trust 7 % , Ser. II 3-1-84	The First National Bank of Denver		
19	716	Conditional Sale Agreement dated 8-1-63 11-1-72	The Northern Trust Company	5	607
20	716	Pullman Company Dividends	United States Trust Co. of New York	242	000
21	716	Equipment Trust 7 % , Ser. JJ 5-1-86	The First National Bank of Denver		
22	716	Incentive Per Diem	The First National Bank of Denver		
23			Year 1970		
24			Year 1971		
25			Total Account 716	399	108
26					
27		<u>Insurance and Other Funds</u>			
28	717	Service Interruption Policy of Insurance	Barclays Bank, DCO Nassau, Bahamas	90	000
29			Total Account 717	90	000
30					
31					
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
1		A-1	VII	The Denver Union Terminal RyCo									
2	721			*Capital Stock	16.66-2/3	5	000					5	000
3		A-1	VII	The Pueblo Union Depot & RR Co									
4	721			*Capital Stock	25	10	150					10	150
5		A-1	VII	The Salt Lake City UD & RR Co									
6	721			*Common Stock	50	100	000					100	000
7	721			*Preferred Stock	50	300	000					300	000
8		A-1	VII	Rio Grande Motor Way, Inc.									
9	721			*Capital Stock	100	833	400					833	400
10		A-1	VII	Pullman Company									
11	721			*Capital Stock	7.52	55	000					55	000
12		A-1	VII	Trailer Train Company									
13	721			*Capital Stock	2.63		500						500
14		A-1	VII	San Juan Tours, Inc.									
15	721			*Capital Stock	51	102	000					102	000
16				Total A-1		1	406 050					1	406 050
17													
18		A-3	X	Rio Grande Land Company									
19	721			*Capital Stock	100	2	485 934					2	485 934
20		A-3	X	The Denver Market & Produce Terminal, Inc.									
21	721			*Capital Stock	20	50	000					50	000
22				Total A-3		2	535 934					2	535 934
23													
24													
25	721	D-1	VII	San Juan Tours, Inc.								145	000
26	721	D-1	VII	Railway Express Agency, Inc.									
27				Total D-1								145	000
28													
29	721	D-3	X	Rio Grande Industries, Inc.									
30				Total D-3									
31													
32													
33													
34													
35													
36				Line 1: AT&SF Ry Co., Burlington Northern, Inc., CRI&P RR Co., C&S Ry Co., UP RR Co									
37				Line 3: AT&SF Ry Co., C&S Ry Co., MP RR Co.									
38				Line 5: Western Pacific RR Co.									
39				Line 20: AT&SF Ry Co., Burlington Northern, Inc., CRI&P RR Co., C&S Ry Co.									
40													
41				* With the United States Trust Company of New York, Trustee.									
42				The D&RGW RR Co. First Mortgage Bonds, Series "A".									
43													
44													
45													
46													
47													
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
	5	000													1	
	10	150													2	
	100	000													3	
	300	000											4	12	000	
1	307	280											6.38	83	340	
	154	000													10	
	395	900													11	
	102	000													12	
2	374	330													13	
														95	340	
															14	
2	485	934													15	
	50	000													16	
2	555	934													17	
	340	000				200	000				5	000			18	
	173	493											5	4	337	
	513	493				200	000				5	000			19	
	200	000		200	000	200	000						Var.	13	416	
	200	000		200	000	200	000							13	416	
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
80	721	E-1	VII	The Denver Union Terminal RyCo	%	\$		\$		\$		\$	
81	721	E-1	VII	The Pueblo Union Depot & RR Co									
82				Total E-1									
83													
84	721	E-3	X	The Denver Market & Produce									
85				Terminal, Inc.									
86				Total E-3									
87													
88				Grand Total Account 721		3	941	984				4	086
89													
90													
91													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.									
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income										
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)				
\$			\$			\$			\$			\$			\$			%	\$				
	682	252											13	000									80
	75	954																					81
	758	206											13	000									82
																							83
	190	087											5	141									84
	190	087											5	141									85
																							86
	6	572 050						400 000					23	141							127	965	87
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 200, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of Indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1		A-1	VII	Browning Freight Line, Inc.								
2	722			*Capital Stock		2 000						2 000
3		A-1	VII	Burlington Northern, Inc.								
4	722			*Capital Stock	1	300 000					1	300 000
5		A-1	VII	Sites Silver Wheel Freight Line								
6	722			*Capital Stock								
7				Total A-1 VII	1	302 000					1	302 000
8												
9		A-3	VII	Fruit Growers Express Company								
10	722			*Capital Stock		209 400						209 400
11				Total A-3 VII		209 400						209 400
12												
13		A-4	X	Utah Business Development Corp.								
14	722			Capital Stock			5 000					5 000
15				Total A-4 X			5 000					5 000
16												
17		A-3	I	Montezuma Timber Co.								
18	722			Capital Stock			3 161					3 161
19				Total A-3 I			3 161					3 161
20												
21	722	A-3	X	The Animas Consolidated Ditch Co.			200					200
22	722	A-3	X	Chartiers Country Club			2 100					2 100
23	722	A-3	X	Cherry Hills Land Company			100					100
24	722	A-3	X	Country Club of Salt Lake			No Par				No Par	
25	722	A-3	X	Denver Country Club			No Par				No Par	
26	722	A-3	X	Fifth and Sixth Improvement Assn.			210					210
27	722	A-3	X	Grand Valley Irrigation Company			1 105					1 105
28	722	A-3	X	Grand Valley Rural Power Lines			30					30
29	722	A-3	X	Kansas City Club			No Par				No Par	
30	722	A-3	X	Oakland Hills Country Club			No Par				No Par	
31	722	A-3	X	Portland (Oregon) Golf Club			No Par				No Par	
32	722	A-3	X	Riverside Canal Company			63					63
33	722	A-3	X	Shupe-Middleton Canal Water Co.			50					50
34	722	A-3	X	Union Rural Electric Association			5					5
35				Total A-3 X			3 863					3 863
36												
37	722	D-1	VII	Sites Silver Wheel Freight Line								
38				Total D-1 VII								
39												
40	722	D-3	X	Rio Grande Industries, Inc.								
41				Total D-3 X								
42				Grand Total Account 722	1	511 400	12 024				1	523 424
43												
44												
45				*With the United States Trust								
46				Company of New York, Trustee -								
47				D&RGW RR Co. First Mortgage								
48				Bonds, Series "A".								
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income					
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)					
\$			\$			\$			\$			\$			%	\$		
200 000																		1
596 000																	19 500	2
																		3
796 000																	19 500	4
																		5
1 199 756																		6
1 199 756																		7
																		8
5 000																		9
5 000																		10
																		11
3 161											42				5		160	12
3 161											42						160	13
																		14
1																		15
2 100																		16
100																		17
1																		18
250																		19
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1																		26
100																		27
5																		28
2 775																		29
																		30
44 958											9 007				6	2 993		31
44 958											9 007					2 993		32
																		33
											200 000							34
											200 000							35
2 051 650											209 049					22 653		36
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value (l)			Par value (j)			Book value (k)			Par value (i)			Book value (m)			Selling price (n)			Rate (o) %	Amount credited to income (p)	
\$			\$			\$			\$			\$			\$				\$	
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-1	Larson Transportation Company	\$	39 517	\$	71 606	\$		\$	
2	A-1	Carbon Investment Company		173 200		199 180		86 600		112 580
3	A-1	Zip, Inc.		1 600		115 200				
4	E-3	Transport Clearing House		41 119		41 119		11 145		11 145
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
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21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$	None	\$	None	\$	None	Rio Grande Motor Way, Inc.	
	None		None		None	"	2
	None		None		None	"	3
	None		None		None	"	4
							5
							6
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							9
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	3	074	077						
2	(2) Land for transportation purposes.....	4	893	955						
3	(2½) Other right-of-way expenditures.....		65	097						
4	(3) Grading.....	38	013	798						
5	(5) Tunnels and subways.....	8	838	300						
6	(6) Bridges, trestles, and culverts.....	13	392	667						
7	(7) Elevated structures.....									
8	(8) Ties.....	9	723	611						
9	(9) Rails.....	17	857	032						
10	(10) Other track material.....	14	068	214						
11	(11) Ballast.....	5	081	996						
12	(12) Track laying and surfacing.....	8	219	301						
13	(13) Fences, snowsheds, and signs.....		652	795						
14	(16) Station and office buildings.....	7	044	645						
15	(17) Roadway buildings.....		621	528						
16	(18) Water stations.....		149	195						
17	(19) Fuel stations.....		522	207						
18	(20) Shops and enginehouses.....	4	308	786						
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....									
22	(24) Coal and ore wharves.....									
23	(25) TOFC/COFC terminals.....									
24	(26) Communication systems.....	4	512	094						
25	(27) Signals and interlockers.....	9	245	802						
26	(29) Power plants.....		88	773						
27	(31) Power-transmission systems.....		426	897						
28	(35) Miscellaneous structures.....		615	651						
29	(37) Roadway machines.....	2	466	567						
30	(38) Roadway small tools.....		61	291						
31	(39) Public improvements—Construction.....	2	030	490						
32	(43) Other expenditures—Road.....			9						
33	(44) Shop machinery.....	2	248	219						
34	(45) Power-plant machinery.....		207	070						
35	Other (specify and explain).....									
36	Total expenditures for road.....	158	430	067						
37	(52) Locomotives.....	41	993	702						
38	(53) Freight-train cars.....	91	672	897						
39	(54) Passenger-train cars.....	3	218	597						
40	(55) Highway revenue equipment.....									
41	(56) Floating equipment.....									
42	(57) Work equipment.....	1	869	974						
43	(58) Miscellaneous equipment.....		856	755						
44	Total expenditures for equipment.....	139	611	925						
45	(71) Organization expenses.....		233	062						
46	(76) Interest during construction.....	5	655	324						
47	(77) Other expenditures—General.....		962	499						
48	Total general expenditures.....	6	850	885						
49	TOTAL.....	304	892	877						
50	(80) Other elements of investment (p. 223).....									
51	(90) Construction work in progress.....									
52	GRAND TOTAL.....	304	892	877						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND DETERMINATIONS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)			(j)		
(19 658)				10 908				(30 566)	3 043	511	1
(16 985)				196 681				(213 666)	4 680	289	2
									65	097	3
(92 378)				48 798				(141 176)	37 872	622	4
27 401								27 401	8 865	701	5
114 472				41 410				73 062	13 465	729	6
											7
50 359				87 456		133		(37 230)	9 686	381	8
551 343				78 787		467		472 089	18 329	121	9
225 969				95 956		455		129 558	14 197	772	10
30 014				3 093				26 921	5 108	917	11
98 033				36 770		374		60 889	8 280	190	12
490				8 959				(8 469)	644	326	13
15 747				359 689				(343 942)	6 700	703	14
(9 780)				220				(10 000)	611	528	15
32								32	149	227	16
									522	207	17
49 016				10 213				38 803	4 347	589	18
											19
											20
											21
											22
108 322								108 322	108	322	23
162 807				669 860				(507 053)	4 005	041	24
748 104				67 991				680 113	9 925	915	25
42								42	88	815	26
19 313				7 615				11 698	438	595	27
653				2 532				(1 879)	613	772	28
320 933				74 566				246 367	2 712	934	29
									61	291	30
(175 006)				23 616				(198 622)	1 831	868	31
									9		32
94 135								94 135	2 342	354	33
									207	070	34
											35
2 303 378				1 825 120		1 429		476 829	158 906	896	36
2 023 538				1 348 552				674 986	42 668	688	37
8 841 984				2 236 979				6 605 005	98 277	902	38
									3 218	597	39
335 825								335 825	335	825	40
											41
925				40 963				(40 038)	1 829	936	42
(334 269)				16 987				(351 256)	505	499	43
10 868 003				3 643 481				7 224 522	146 836	447	44
									233	062	45
				14 919				(14 919)	5 640	405	46
				2 872				(2 872)	959	627	47
				17 791				(17 791)	6 833	094	48
13 171 381				5 486 392		1 429		7 683 560	312 576	437	49
											50
											51
13 171 381				5 486 392		1 429		7 683 560	312 576	437	52

* Account 51 transferred to Account 52, per ICC instruction letter dated 1-1-71.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving terminal and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	3 057 755	3 032 343	62	378 817	378 817	1 36
3	(2½) Other right-of-way expenditures	62 736	62 736	1 67			
4	(3) Grading	37 635 722	37 511 936	04	78 928	78 928	18
5	(5) Tunnels and subways	7 893 592	7 920 993	56	9 645 276	9 645 276	1 39
6	(6) Bridges, trestles, and culverts	13 268 760	13 357 331	2 11	53 236	53 236	1 73
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	649 842	646 584		186	186	
9	(16) Station and office buildings	6 991 542	6 654 881	2 66	2 885	2 885	2 11
10	(17) Roadway buildings	617 394	607 444	2 48	37 156	37 156	2 11
11	(18) Water stations	141 319	141 351	2 81			
12	(19) Fuel stations	502 149	502 149	3 11			
13	(20) Shops and enginehouses	4 277 100	4 315 475	1 83	776	776	6 06
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals		108 322	1 55			
19	(26) Communication systems	4 486 042	4 622 207	4 13	21 188	21 188	2 55
20	(27) Signals and interlockers	8 434 574	9 102 259	3 92	75 689	75 689	1 92
21	(29) Power plants	88 556	88 478	1 57	218	218	1 38
22	(31) Power transmission systems	424 275	435 973	2 10			
23	(35) Miscellaneous structures	496 636	494 757	2 13			
24	(37) Roadway machines	2 464 408	2 701 212	7 54	1 000	1 000	
25	(39) Public improvements—Construction	2 023 505	1 825 983	41			
26	(44) Shop machinery	2 241 597	2 334 149	3 97			
27	(45) Power-plant machinery	207 069	207 069	3 14			
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	95 964 573	96 673 632	1 59	10 295 355	10 295 355	1 39
31	EQUIPMENT						
32	(52) Locomotives	41 993 703	42 654 702	4 59			
33	(53) Freight-train cars	91 027 136	97 520 060	3 25			
34	(54) Passenger-train cars	3 218 597	3 218 597	3 42			
35	(55) Highway revenue equipment		335 825				
36	(56) Floating equipment						
37	(57) Work equipment	1 869 973	1 830 424	3 85			
38	(58) Miscellaneous equipment	856 754	505 499				
39	Total equipment	138 966 163	146 065 107	3 63	None	None	
40	GRAND TOTAL	234 930 736	242 738 739	11 11	10 295 355	10 295 355	11 11

NOTE: Depreciation base for Accounts 1, 2½, 3, 5, and 39 includes nondepreciable property. Discontinue accruing depreciation for Accounts 13 and 58 Owned and 37 Leased from Others, per letters dated April 29, 1968, File ACV-J, August 26, 1969, File ACV-MB, and April 21, 1970, File ACV-MEB. Same for Account 55 transferred from Account 58.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual com- posite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$				\$			\$			\$		
1	ROAD																
2	(1) Engineering		487	088		18	826				3	570				502	344
3	(2) Other right-of-way expenditures		12	380		1	048					27				13	401
4	(3) Grading		517	642		15	011				(2)	188				534	84
5	(5) Tunnels and subways		754	794		44	294									799	088
6	(6) Bridges, trestles, and culverts	7	663	498		280	735				35	334			7	908	899
7	(7) Elevated structures																
8	(13) Fences, snow sheds, and signs		581	554							8	197				573	357
9	(16) Station and office buildings	3	498	131		182	409				346	244			3	334	296
10	(17) Roadway buildings		(83)	544		15	217				(	129				(68)	198
11	(18) Water stations		5	753		3	971									9	724
12	(19) Fuel stations		50	955		15	617				(	200				66	772
13	(20) Shops and enginehouses		(224)	379		78	724				10	012				(155)	667
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves																
18	(25) TOFC/COFC terminals					1	681									1	681
19	(26) Communication systems	1	150	849		188	044				669	056				669	837
20	(27) Signals and interlockers	3	348	454		341	669				(86)	174			3	776	297
21	(29) Power plants		(7	514)		1	390									(6	124)
22	(31) Power-transmission systems		98	242		9	050				5	345				101	947
23	(35) Miscellaneous structures		80	424		10	573				2	532				88	465
24	(37) Roadway machines	1	140	724		198	546				73	946			1	265	324
25	(39) Public improvements—Constructive		137	687		7	600				5	965				139	322
26	(44) Shop Machinery *		885	404		91	493									976	897
27	(45) Power-plant machinery *		97	964		6	502									104	466
28	All other road accounts																
29	Amortization (other than defense projects)																
30	Total road	20	196	106		1	512	400			1	071	537		20	636	969
31	EQUIPMENT																
32	(52) Locomotives	17	320	609		1	930	893			1	183	580		18	067	822
33	(53) Freight-train cars	28	871	379		3	061	186			1	752	374		30	180	191
34	(54) Passenger-train cars	1	169	428		109	992								1	279	420
35	(55) Highway revenue equipment																
36	(56) Floating equipment																
37	(57) Work equipment	1	084	898		71	377				32	602			1	123	673
38	(58) Miscellaneous equipment		856	279							13	484				842	795
39	Total equipment	49	302	593		5	173	448			2	982	140		51	493	901
40	GRAND TOTAL	69	498	699		6	685	848			4	053	677		72	130	870

*Chargeable to account 304.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)			
				Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)						
		\$		\$				\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering		3 339		5 127									4 997			3 469		
3	(2) Other right-of-way expenditures																		
4	(3) Grading		242		145									136			251		
5	(5) Tunnels and subways		280 251		133 797									123 492			290 556		
6	(6) Bridges, trestles, and culverts		2 746		923									576			3 093		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		1 079														1 079		
9	(16) Station and office buildings		744		61												805		
10	(17) Roadway buildings		(11 164)		785									768			(11 147)		
11	(18) Water stations		174														174		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses		2 406		47												2 453		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems		4 981		540												5 521		
20	(27) Signals and interlockers		17 857		1 453												19 310		
21	(29) Power plants		36		3												39		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures		(1 117)														(1 117)		
24	(37) Roadway machines		1 001		7									67			1 002		
25	(39) Public improvements—Construction		(3 957)														(3 957)		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road		298 618		142 888									129 976			311 530		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment		None		None									None			None		
39	GRAND TOTAL		298 618		142 888									129 976			311 530		

*Chargeable to account 305.

Represents current settlement with lessors for rent of leased property, which is charged to our operating expenses as depreciation.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

NONE

NONE

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (c)	Credits during year (e)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:								
2	WDN 22325 Tracks, etc.	xx	xx	xx	xx	xx	xx	xx	xx
3	WDN 25893 Add'l. Yard Tracks				157 771				157 771
4	WDN 25915 Add'l. Yard Tracks				91 557				91 557
5	WDN 24664 C.T.C. and Tracks		11 203		166 148				166 148
6	WDN 27878 Tracks		54		697 294		11 203		697 294
7	NC 4419 C.T.C.				169 347		54		169 347
8	NC 5482 Tracks		8 325		507 202		8 325		507 202
9	NC 3774 Tennessee Pass Tunnel				96 497				96 497
10	NC 8150 ABS, etc.-Denver-Bragdon		66		146 597		66		146 597
11	Minor items, 66 in Number, each Less than \$100,000		117		78 838				78 838
12					495 658		117		495 658
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27	TOTAL ROAD	xx	19 765	Dr	2 606 909	xx	19 765	Cr	2 606 909
28	EQUIPMENT:								
29	(52) Locomotives	xx	xx	xx	xx	xx	xx	xx	xx
30	(53) Freight-train cars		24 840		620 921		24 840		620 921
31	(54) Passenger-train cars								
32	(55) Highway revenue equipment								
33	(56) Floating equipment								
34	(57) Work equipment								
35	(58) Miscellaneous equipment								
36	TOTAL EQUIPMENT		24 840		620 921		24 840		620 921
37	GRAND TOTAL		44 605	Dr	3 227 830		44 605	Cr	3 227 830

NOTES AND REMARKS

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

Line 35

Under contract between the Moffat Tunnel Commission and The Denver and Salt Lake Railway Company, the Railroad was to pay 2/3 of the principal and interest of the outstanding bonds: \$6,720,000 original issue and \$2,500,000 second issue, total \$9,220,000. After the agreement was made, additional bonds were issued in the amount of \$6,650,000, making total bond issue \$15,870,000.

The Moffat Tunnel Commission has not maintained property accounts and considers the value of the property to equal the investment, or \$15,870,000. The water tunnel represents a value separate from the railroad tunnel; however, no separation of investment or value is maintained by the Moffat Tunnel Commission.

Estimated value of property is on basis of value which existed at time agreement was made, or \$9,220,000.

The difference between Grand Total Line 53, Column (b) and amount shown on Line 1, Column (d) in Schedule 211N-1 is amount shown on Line 35, Leased Property Capitalized Rentals, i.e., \$3,269,444.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (g) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Freight Cars, 100-Ton Open Top Hopper <i>gen</i>	250	7 925	3 651 085	P
2	Freight Cars, 100-Ton Triple Covered Hopper	100	3 124	1 649 943	P
3	Freight Cars, 100-Ton Box Cars XL <i>gen. equip.</i>	50	1 654 152	1 023 921	P
4	Freight Cars, 100-Ton Air Slide Covered Hopper	10	348	221 275	P
5	Diesel-Electric Locomotives, 3000 HP - GP-40				
6	A.A.R. Nomenclature B-B	8	1 104	1 978 642	P
7	The following equipment installed during the year for which final cost is not complete at time of filing this report.				
8	Freight Cars, 100-Ton Flat Bottom Gondola <i>ISQ</i>	150			
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	418	568	8 524 866	XXXXX

REBUILT UNITS

41					
42					
43					
44	NONE				
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		XXXXX		XXXXX
55	GRAND TOTAL		XXXXX		XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 3)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 35, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 755 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	The Denver and Rio Grande Western Railroad Company	1	829 40	\$	311	506 194	\$	75	670 231
2	O	Moffat Tunnel Improvement District		8 92	#	14	796 365	*	3	759 058
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
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34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
TOTAL			1	838 32		326	302 559		79	429 289

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 3 043 511			\$ 370 156
2	(2) Land for transportation purposes.....	4 680 289			1 551
3	(24) Other right-of-way expenditures.....	65 097			
4	(3) Grading.....	37 872 622			68 189
5	(5) Tunnels and subways.....	8 865 701			8 820 842
6	(6) Bridges, trestles, and culverts.....	13 465 729			35 964
7	(7) Elevated structures.....				
8	(8) Pies.....	9 686 381			77 012
9	(9) Rails.....	18 329 121			83 834
10	(10) Other track material.....	14 197 772			37 849
11	(11) Ballast.....	5 108 917			50 285
12	(12) Track laying and surfacing.....	8 280 190			43 107
13	(13) Fences, snowsheds, and signs.....	644 326			165
14	(16) Station and office buildings.....	6 700 703			
15	(17) Roadway buildings.....	611 528			36 560
16	(18) Water stations.....	149 227			
17	(19) Fuel stations.....	522 207			
18	(20) Shops and enginehouses.....	4 347 589			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	108 322			
24	(26) Communication systems.....	4 005 041			
25	(27) Signals and interlockers.....	9 925 915			
26	(29) Power plants.....	88 815			
27	(31) Power-transmission systems.....	438 595			
28	(35) Miscellaneous structures.....	613 772			
29	(37) Roadway machines.....	2 712 934			75
30	(38) Roadway small tools.....	61 291			
31	(39) Public improvements—Construction.....	1 831 868			40
32	(43) Other expenditures—Road.....	9			
33	(44) Shop machinery.....	2 342 354			
34	(45) Power-plant machinery.....	207 070			
35	Leased property capitalized rentals (explain).....				3 269 444
36	Other (specify & explain).....				
37	Total expenditures for road.....	158 906 896			12 895 073
38	(52) Locomotives.....	42 668 688			
39	(53) Freight-train cars.....	98 277 902			
40	(54) Passenger-train cars.....	3 218 597			
41	(55) Highway revenue equipment.....	335 825			
42	(56) Floating equipment.....	1 829 936			
43	(57) Work equipment.....	505 499			
44	(58) Miscellaneous equipment.....	146 836 447			
45	Total expenditures for equipment.....	233 062			
46	(71) Organization expenses.....	5 640 405			1 465 264
47	(76) Interest during construction.....	959 627			144 361
48	(77) Other expenditures—General.....	6 833 094			1 609 625
49	Total general expenditures.....	312 576 437			14 504 698
50	TOTAL.....				
51	(80) Other elements of investment.....				
52	(90) Construction work in progress.....				
53	GRAND TOTAL.....	312 576 437			14 504 698

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 727, "Miscellaneous physical property," together with the revenue, income, expense, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 727)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 5) (e)
1	All Other Items		338,306	46,851	1,850,108
2	Grain Elevator Facilities at Denver, Colorado				1,811,620
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	TOTAL		338,306	46,851	3,661,728

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 726, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (s). Show in column (u) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (f) and (h) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with auxiliary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 726)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
23,718	63	7,981	15,674	None	None	None	None		1
106,477	25,981	28,146	52,350	19,359		149,142	1,713,232	1.13	2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
130,195	26,044	* 36,127	68,024	19,359	None	149,142	1,713,232	XXXXX	22

NOTES AND REMARKS

* Difference of \$15,085 as between amounts shown in Schedule 300 and columns "h" and "i" above represents taxes in connection with our Service Interruption Insurance Policies - Case No. 131.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Other Assets		
2		Estimated salvage pending removal incident to retirement of Provo Canyon Branch Line - ICC Docket 26462	224	302
3		Miscellaneous Bills Collectible over 1-year old (Aggregate)	47	300
4		Bills Collectible vs. Colorado & Southern Ry Train Accident		
5		TA 6-11 (Litigation Pending)	338	357
6		Unpaid Interline Freight Balances - New York, Susquehanna & Western RR, period May 1966 to November 1970	115	081
7		Other items - each less than \$100,000	181	787
8		Total Account 741	906	827
9				
10				
11				
12	743	Other Deferred Charges		
13		Unadjusted Freight Claim Settlements (Aggregate)	173	874
14		Other items, each less than \$100,000	117	080
15		Total Account 743	290	954
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Account 765-Funded Debt Unmatured											
2	(1) Mortgage Bonds (a)											
3	Mod. D&SL Ry Co. Inc. Mtge	1-1-47	1-1-93	3 1/2%	J & J 1	No	Yes	No			220	
4	D&RGW RR Co. 1st Mtge. Ser A	1-1-43	1-1-93	3 1/2%	J & J 1	"	"	Yes			1,541	220
5	Total (1) Mortgage Bonds (a)										1,761	220
6	(1) Mortgage Bonds (b)											
7	Mod. D&SL Ry Co. Inc. Mtge	1-1-47	1-1-93	3 1/2%	J & J 1	No	Yes	No				
8	D&RGW RR Co. 1st Mtge. Ser A	1-1-43	1-1-93	3 1/2%	J & J 1	"	"	Yes				
9	D&RGW RR Co. Inc Mtge. Ser A	1-1-43	1-1-2018	4-1/2%	April 1							1,761
10	Total (1) Mortgage Bonds (b)											1,761
11	Total Account 765										1,761	1,761
12	Accounts 766 and 764-Equipment Obligations											
13	(4) Equipment Securities (a)											
14	D&RGW RR Co. Eq. Tr. Ser U	7-1-56	8-1-71	3-1/4%	J & J 1	No	No	No	No			
15	" " " V	5-1-57	8-1-72	3-3/4%	M & N 1	"	"	"	"			
16	" " " W	3-1-58	8-1-73	3-3/8%	M & S 1	"	"	"	"			
17	" " " X	3-1-59	8-1-74	4 %	M & S 1	"	"	"	"			
18	" " " Y	6-1-60	8-1-75	4-5/8%	J & D 1	"	"	"	"			
19	" " " Z	7-1-61	8-1-76	4-3/8%	July 1	"	"	"	"			
20	" " " AA	4-1-62	8-1-77	4-1/8%	A & O 1	"	"	"	"			
21	" " " BB	2-1-63	8-1-78	4 %	F & A 1	"	"	"	"			
22	" " " CC	4-1-64	8-1-79	4-1/8%	A & O 1	"	"	"	"			
23	" " " DD	1-1-65	8-1-80	4-1/4%	J & J 1	"	"	"	"			
24	" " " EE	1-1-66	8-1-81	4-5/8%	J & J 1	"	"	"	"			
25	" " " FF	5-1-66	8-1-81	5 %	M & N 1	"	"	"	"			
26	" " " GG	2-1-67	8-1-82	5-3/8%	F & A 1	"	"	"	"			
27	" " " HH	3-1-68	8-1-83	6 %	M & S 1	"	"	"	"			
28	" " " II	9-1-69	8-1-84	7 %	M & S 1	"	"	"	"			
29	" " " JJ	5-1-71	8-1-86	7 %	A & O 1	"	"	"	"			
30	Total Equipment Securities											
31	(4) Conditional Sale Agreements (c)											
32	Northern Trust Company	8-1-63	8-1-72	4-1/2%	M & N 1	No	No	No	No			
33	Colorado National Bank	8-1-66	8-1-76	5-3/4%	F & A 1	"	"	"	"			
34	Colorado National Bank	6-1-67	8-1-77	5-3/4%	June 1	"	"	"	"			
35	Total Conditional Sale Agreements											
36	Total Accounts 766 and 764											
37	*Interest rate is 4% per annum of which 3% is Fixed interest and 1% is Contingent interest.											
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56	GRAND TOTAL										1,761	1,761

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally issued and actually issued			AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.	
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled		Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
(m)			(n)		(o)	(p)	(q)		(r)	(s)		(t)	(u)
\$			\$			\$		\$		\$		\$	
8 696 000						8 696 900		7 742 100		3 000		951 800	
40 097 700						38 573 700		13 670 900		6 397 000		18 505 800	
48 794 600						47 270 600		21 413 000		6 400 000		19 457 600	
30 723 100	634 400					29 115 800		6 858 200		3 097 000		19 160 600	
30 723 100	634 400					29 115 800		6 858 200		3 097 000		19 160 600	
79 517 700	634 400					76 386 400		28 271 200		9 497 000		38 618 200	(1)
2 820 000						2 820 000		2 820 000				-	
4 800 000						4 800 000		4 640 000				160 000	
2 460 000						2 460 000		2 214 000				82 000	164 000
2 190 000						2 190 000		1 825 000				219 000	146 000
2 100 000						2 100 000		1 610 000				350 000	140 000
1 230 000						1 230 000		820 000				328 000	82 000
4 830 000						4 830 000		3 059 000				1 449 000	322 000
4 500 000						4 500 000		2 550 000				1 650 000	300 000
5 430 000						5 430 000		2 715 000				2 353 000	362 000
6 420 000						6 420 000		2 996 000				3 210 000	214 000
4 230 000						4 230 000		1 692 000				2 397 000	141 000
4 050 000						4 050 000		1 485 000				2 295 000	270 000
4 560 000						4 560 000		1 368 000				2 888 000	304 000
9 840 000						9 840 000		2 296 000				6 888 000	656 000
6 450 000						6 450 000		1 075 000				4 945 000	430 000
7 740 000						7 740 000		258 000				6 966 000	516 000
73 650 000						73 650 000		33 423 000				36 020 000	4 207 000
1 378 095						1 378 095		1 224 973				-	153 122
1 500 000						1 500 000		750 000				600 000	150 000
335 000						335 000		134 000				167 500	33 500
3 213 095						3 213 095		2 108 973				767 500	336 622
76 863 095						76 863 095		35 531 973				36 787 500	4 543 622
*Chase National Bank 4% Collateral Note which was due January 2, 1953, was prepaid on July 2, 1948. \$1,524,000 P.A. First Mortgage Bonds and \$972,900 P.A. Income Mortgage Bonds, which were pledged against said note, were returned by bank and subsequently cancelled.													
#													
Line	Col. (a)	Canceled Through Sinking Fund		Otherwise Cancelled		Total Col. (g)							
3	Mod. D&SL Inc.	-		7 742 100		7 742 100							
4	D&RGW 1st	6 131 600		7 539 300		13 670 900							
9	D&RGW Inc.	6 839 900		18 300		6 858 200							
11	Total	12 971 500		15 299 700		28 271 200							
39	Total	-		35 531 973		35 531 973							
156 380 795	634 400	2 496 900	153 249 495	63 803 173	9 497 000	75 405 700	4 543 622						

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 254)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default	
		Charged to income		Charged to investment accounts				
		(v)	(w)	(x)	(y)			
	(a)	\$		\$		\$		
1	Account 765-Funded Debt Unmatured							
2	(1) Mortgage Bonds (a)							
3	Mod. D&SL Ry Co. Inc. Mtge.	28	820			29	827	
4	D&RGW RR Co. 1st Mtge., Ser. A	599	793			613	151	
5	Total (1) Mortgage Bonds (a)	628	603			642	978	
6	(1) Mortgage Bonds (b)							
7	Mod. D&SL Ry Co. Inc. Mtge.	9	208			10	441	
8	D&RGW RR Co. 1st Mtge. Ser. A	186	648			203	286	
9	D&RGW RR Co. Inc Mtge. Ser. A	895	209			961	905	
10	Total (1) Mortgage Bonds (b)	1	091	065		1	175	632
11	Total Account 765	1	719	668		1	818	610
12								
13	Accounts 766 and 764-Equipment Obligations							
14	(4) Equipment Securities (a)							
15	D&RGW RR Co. Eq. Tr. Ser. U	1	528			4	582	
16	" " " V	13	000			15	000	
17	" " " W	10	609			12	453	
18	" " " X	17	033			18	980	
19	" " " Y	26	979			27	403	
20	" " " Z	19	731			21	547	
21	" " " AA	79	695			82	996	
22	" " " BB	82	000			87	000	
23	" " " CC	123	080			127	351	
24	" " " DD	154	480			163	310	
25	" " " EE	127	164			133	686	
26	" " " FF	136	125			138	325	
27	" " " GG	177	017			183	824	
28	" " " HH	469	040			482	160	
29	" " " II	388	792			396	000	
30	" " " JJ	248	001			270	900	
31	Total Equipment Securities	2	074	274		2	165	517
32								
33	(4) Conditional Sale Agreements (c)							
34	Northern Trust Company	10	733			1	806	
35	Colorado National Bank	46	000			9	594	
36	Colorado National Bank	12	360			13	484	
37	Total Conditional Sale Agreements	69	093			74	884	
38								
39	Total Accounts 766 and 764	2	143	367		2	240	401
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56	GRAND TOTAL	3	863	035		4	059	011

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (s)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$			\$			\$				
																	1
																	2
													38 000		28 071		3
													2 004 000		1 444 817		4
													2 042 000		1 472 888		5
																	6
																	7
																	8
													1 431 000		992 611		9
													1 431 000		992 611		10
													3 473 000		2 465 499		11
																	12
																	13
																	14
													94 000		94 000		15
													320 000		320 000		16
													164 000		164 000		17
													146 000		146 000		18
													140 000		140 000		19
													82 000		82 000		20
													322 000		322 000		21
													300 000		300 000		22
													362 000		362 000		23
													428 000		428 000		24
													282 000		282 000		25
													270 000		270 000		26
													304 000		304 000		27
													656 000		656 000		28
													430 000		430 000		29
Purchase new equip. F.D. 26580				7 740 000			* 7 814 591			11 996			258 000		258 000		30
				7 740 000			7 814 591			11 996			4 558 000		4 558 000		31
																	32
																	33
													153 121		153 121		34
													150 000		150 000		35
													33 500		33 500		36
													336 621		336 621		37
																	38
													4 894 621		4 894 521		39
																	40
																	41
																	42
																	43
																	44
* Net Proceeds				7,814,591													45
Premium				- 86,587													46
Expense				+ 11,996													47
Line 31, Col. (aa)				7,740,000													48
																	49
																	50
																	51
																	52
																	53
																	54
																	55
GRAND TOTAL				7 740 000			7 814 591			11 996			8 367 621		7 360 120		56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	D&RCW RR Co Equip Tr U	12 Diesel-Electric Road Switching		
2		Locomotives (12 Units), 100 Box Cars,		
3		and 100 Flat Cars	3 805 521	985 521
4	" " V	10 Diesel-Electric Road Switching		
5		Locomotives (10 Units), 200 Triple		
6		Hopper Cars, 50 Covered Hopper Cars, and		
7		200 Box Cars	6 548 720	1 748 720
8	" " W	300 Triple Hopper Cars and 50 Covered		
9		Hopper Cars	3 284 755	824 755
10	" " X	115 Damage-Free Box Cars, 28 Covered		
11		Hopper Cars, 9 Trailer-Type Flat Cars,		
12		and 100 Flat Cars	3 059 448	869 448
13	" " Y	200 Open Top Triple Hopper Cars, 50 Flat		
14		Cars, and 20 Covered Double Hopper Cars	2 888 930	788 930
15	" " Z	150 All Steel Covered Triple Hopper Cars	1 662 682	432 682
16	" " AA	13 Diesel-Electric Road Switching		
17		Locomotives (13 Units), 200 Triple Open		
18		Hopper Cars, 100 Insulated Box Cars,		
19		and 27 Bulkhead Flat Cars	6 452 709	1 622 709
20	" " BB	15 Diesel-Electric Road Switching		
21		Locomotives (15 Units), 100 Bulkhead		
22		Flat Cars	6 012 516	1 512 516
23	" " CC	8 Diesel-Electric Road Switching		
24		Locomotives (8 Units), 150 Trough-Hatch		
25		Covered Hopper Cars, 125 Open-Top Hopper		
26		Cars, 50 Insulated Box Cars, 10 Covered		
27		Gondola Cars, and 25 Box Cars	7 324 676	1 894 676
28	" " DD	22 Diesel-Electric Locomotives (22 Units),		
29		121 Box Cars, 20 Gondola Cars, and 100		
30		Flat Cars	8 584 977	2 164 977
31	" " EE	12 Diesel-Electric Locomotives (12 Units),		
32		200 Open-Top Triple Hopper Cars, and 28		
33		Box Cars	5 689 846	1 459 846
34	" " FF	200 Open-Top Triple Hopper Cars, and 200		
35		Box Cars	5 450 776	1 400 776
36	" " GG	22 Diesel-Electric Locomotives (22 Units),		
37		and 50 Gondola Cars	6 110 357	1 550 357
38	" " HH	100 Gondola Cars, 16 Diesel-Electric Loco-		
39		motives (16 Units), 3 Diesel-Electric		
40		Locomotives (3 Units), 205 Box Cars,		
41		157 Covered Hopper Cars and 100 Open-Top		
42		Hopper Cars	13 188 699	3 348 699
43	" " II	300 Box Cars, 5 Unit-Train Coal Cars,		
44		25 Gondola Cars and 150 Open-Top Hopper		
45		Cars	8 632 735	2 182 735
46	" " JJ	8 Diesel-Electric Locomotives (8 Units),		
47		250 Open-Top Hopper Cars, 100 Covered		
48		Hopper Cars, 150 Flat Bottom Gondola		
49		Cars, 50 Box Cars	10 408 133	2 667 206
50	Conditional Sale Agreements			
51	Northern Trust Company	60 70-Ton Trailer Flat Cars and 31		
52		100-Ton Box Cars	1 837 460	459 365
53	Colorado National Bank	12 Diesel-Electric Locomotives (12 Units)	2 001 847	501 847
54	Colorado National Bank	15 100-Ton Box Cars	450 528	115 528
55			3 289 895	1 076 748

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)			Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
						Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)			(c)	(d)		(e)	
1	Modified D&SL Ry Income Mortgage Bonds	\$	951	800	3/1%	\$	9 898	\$	9 208
2	D&RGW RR Co First Mortgage Bonds, Series A	18	505	800	3/1%	205	098	186	648
3	D&RGW RR Co Income Mortgage Bonds, Series A	19	160	600	4 1/2%	926	622	895	209
4									
5									
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE			TOTAL PAID WITHIN YEAR					Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)			(k)		(l)
1	\$	690	\$	9 840	\$	9 840				\$ 11 134
2	18 455		200 772		200 772					192 952
3	31 413		926 253		926 253					876 411
4										
5										
6										
7										
8										
9										
10										

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Accrued Accounts Payable	
2		Estimated amounts payable for Unreported Interline Traffic (aggregate)	537 085
3		Estimated amounts payable for Leased Cars and Trailers (aggregate)	1 022 263
4		Estimated Personal Injury Claims (aggregate)	244 250
5		Kennecott Copper Reparations	467 000
6		Loss and Damage Claims (aggregate)	215 626
7		Reserve for Vacation Allowances - Year 1972	2 593 646
8		Unaudited Car Service	1 798 300
9		Estimated Train Accident Settlements (aggregate)	584 528
10		Colorado & Wyoming Ry., Disputed Liability Per Diem Reclaims	495 797
11		Other items, each less than \$100,000 (aggregate)	1 175 518
12		Total Account 759	9 134 013
13			
14			
15			
16	763	Other Current Liabilities	
17		Unreported Prepay Freight	2 323 388
18		Equipment Obligations Matured Unpaid - Various	352 000
19		Estimated Payroll Increases - Various Crafts	899 362
20		Disputed Wages - U. T. U.	225 384
21		Other items, each less than \$100,000	114 470
22		Total Account 763	3 914 604
23			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)				2	874	000	2	874	400
2	Railway property State and local taxes (532)				2	646	000	2	646	000
3	Old-age retirement (532)					290	169		290	169
4	Unemployment insurance (532)					185	679		185	679
5	Miscellaneous operating property (535)					43	217		43	217
6	Miscellaneous tax accruals (544)					684	206		684	206
7	All other taxes									
8	TOTAL (account 761)				3	849	271	3	849	271

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	774	Casualty and Other Reserves		
2		Estimated Personal Injury Claims (aggregate)	496	150
3		Estimated Train Accident Settlement	558	376
4		Freight Claim Collections (aggregate)	136	802
5		Total Account 774	1 191	328
6				
7				
8	782	Other Liabilities		
9		Texas Gulf Sulphur Company - Deposit for construction of		
10		trackage at Moab, Utah, on refund basis	5 575	260
11		Other items, each less than \$100,000 (aggregate)	521	885
12		Total Account 782	6 097	145
13				
14				
15	784	Other Deferred Credits		
16		Exchange of Depot for building at Colorado Springs, Colo., AFE 7758	115	490
17		Colorado & Southern Ry Co., Train Accident TA-6-11	295	482
18		Retirement Provo Canyon Branch - Docket 26462	205	119
19		Other items, each less than \$100,000 (aggregate)	245	284
20		Total Account 784	861	375
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown.

e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders, if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case same condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK.

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	CUMULATIVE			Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
				Dividend rate specified in contract	Total amount of noncumulative dividends	To which rate or percentage specified in contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Common	No Par Value	\$ No Par.	x x x x x	x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2				x x x x x	x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
3				x x x x x	x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
4				x x x x x	x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
5	Preferred	None		x x x x x	x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
6											
7											
8	Debenture	None									
9											
10	Example outstanding for installment sale*										
11											
12											
13											
Totals				x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x

FAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (m)	Anticipation (n)	NONCUMULATIVE ISSUED AND			REACQUIRED AND			STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
			Held in excess of authorized shares (if nonpar, so state) ("Yes" or "No")	Canceled (p)	Actually issued (q)	Canceled (r)	Hold in excess of authorized shares (if nonpar, so state) ("Yes" or "No")	Number of shares (s)	Par value of par-value stock (t)	Book value of stock without par value (v)		
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)		
1	8 000 000	#6 469 440			6 469 440	138 322		#6, 331, 118		\$ 88 635 652		
2												
3												
4												
5	295, 095	shares of outstanding Restricted Stock Option Plan, in lieu of issuing additional authorized but unissued stock.										
6												
7												
8	# 6, 331, 118	shares No Par Value Common Stock converted to 6, 331, 118 shares No Par Value Common										
9		Stock by combining shares in the ratio of one share to each 3, 000 shares outstanding. Certificate of Redemption of Capital issued by Secretary of State of Delaware April 23, 1971.										
10												
11												
12	8 090 000	6 469 440			6 469 440	138 322		6, 331, 118		\$ 88 635 652		
13												

*State the class of capital stock covered by the receipt.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)		
				Net proceeds received for issue (cash or its equivalent)		
	(a)	(b)	(c)	(d)	(e)	(f)
1				\$		\$
2						
3						
4						
5						
6			NONE			
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231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	X X X	\$	None	\$	19 323 495	\$	None
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	X X X		None		None		None
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	X X X		None		None		None
13	Balance at close of year.....	X X X		None		19 323 495		None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....		585	092		562	457		585	092
34	Incentive per diem funds.....		217	644					217	644
35	Miscellaneous fund reserves.....					2 539	246			
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		802	736		3 101	703		802	736

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--c in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
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9				
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11				
12				
13				
14				
15	NONE			
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 303)	109	541	294	97	798	002			
2	(531) Railway operating expenses (p. 310)	72	845	452	65	942	062			
3	Net revenue from railway operations	36	695	842	31	855	940			
4	(532) Railway tax accruals (p. 316)	18	274	007	18	065	088			
5	Railway operating income	18	421	835	13	790	852			
	RENT INCOME									
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 319)		197	934		446	606			
7	(504) Rent from locomotives (p. 320)					(3)	832)			
8	(505) Rent from passenger-train cars (p. 320)		7	202		16	063			
9	(506) Rent from floating equipment		966	434		952	103			
10	(507) Rent from work equipment		1	171	570	1	410	940		
11	(508) Joint facility rent income									
12	Total rent income	1	171	570	1	410	940			
	RENTS PAYABLE									
13	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	2	611	105	1	453	090			
14	(537) Rent for locomotives (p. 320)		8	175		26	878			
15	(538) Rent for passenger-train cars (p. 320)		1	563		12	711			
16	(539) Rent for floating equipment									
17	(540) Rent for work equipment									
18	(541) Joint facility rents		288	973		238	847			
19	Total rents payable	2	909	816	1	731	526			
20	Net rents (lines 15, 23)	(1)	738	246)		(320)	586)			
21	Net railway operating income (lines 7, 24)	16	683	589	13	470	266			
	OTHER INCOME									
22	(502) Revenues from miscellaneous operations (p. 231)		4	079						
23	(509) Income from lease of road and equipment (p. 317)		325	751		282	049			
24	(510) Miscellaneous rent income (p. 317)		104	151		109	270			
25	(511) Income from nonoperating property (p. 231)		12	484		12	071			
26	(512) Separately operated properties—Profit (p. 318)		115	000		127	665			
27	(513) Dividend income	1	632	637	2	185	940			
28	(514) Interest income		39	836		41	225			
29	(516) Income from sinking and other reserve funds		14	412						
30	(517) Release of premiums on funded debt									
31	(518) Contributions from other companies		1	249	244	1	885	947		
32	(519) Miscellaneous income (p. 323)		3	497	593	4	644	167		
33	Total other income	20	181	182	18	114	433			
	MISCELLANEOUS DEDUCTIONS FROM INCOME									
34	(534) Expenses of miscellaneous operations (p. 231)									
35	(535) Taxes on miscellaneous operating property (p. 231)									
36	(543) Miscellaneous rents (p. 322)			395			198			
37	(544) Miscellaneous tax accruals (p. 231)		51	212		39	288			
38	(545) Separately operated properties—Loss (p. 318)									
39	(549) Maintenance of investment organization									
40	(550) Income transferred to other companies									
41	(551) Miscellaneous income charges (p. 323)		637	398		232	001			
42	Total miscellaneous deductions		689	005		271	487			
43	Income available for fixed charges (lines 39, 49)	19	492	177	17	842	946			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicate it should not be taken to exclude others of a similar nature.

7. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL LINE, INCLUDING WATER TRANSFERS																		Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)
\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
108	487	091	xx	xx	xx	108	487	091	xx	xx	xx	xx	xx	xx	1	054	203	2
36	291	866	xx	xx	xx	70	512	115	xx	xx	xx	xx	xx	xx	2	333	337	3
xx	xx	xx	xx	xx	xx	37	974	976	xx	xx	xx	xx	xx	xx	(1	279	134)	4
9	958	205	xx	xx	xx	18	007	901	xx	xx	xx	xx	xx	xx	266	106	xx	5
xx	xx	xx	xx	xx	xx	19	967	075	xx	xx	xx	xx	xx	xx	(1	545	240)	6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	9
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	10
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	11
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	12
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
2	611	105	xx	xx	xx	2	611	105	xx	xx	xx	xx	xx	xx	xx	xx	xx	17
7	599	xx	xx	xx	xx	7	599	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	18
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	19
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	20
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	21
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	22
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	23
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	24
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....		66	191		74	941			
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....	2	771	970	2	846	434			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		33	865		120	390			
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....	2	872	026	3	041	765			
59	Income after fixed charges (lines 50, 58).....	16	620	151	14	801	181			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....	1	091	065	1	155	288			
63	Ordinary income (lines 59, 62).....	15	529	086	13	645	893			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit)(p. 323).....					356	441			
66	(580) Prior period items — Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323)					(169	924)			
68	Total extraordinary and prior period items — Credit (Debit)....					186	467			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	15	529	086	13	459	426			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Respondent is obligated under equipment lease agreements which expire at various dates to 1982 at aggregate approximate annual rents ranging from \$2,355,000 in 1972 to \$752,000 in 1982.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 618.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 15	529	086	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----	3	101	704	
4	Total -----	18	630	790	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----		585	092	
8	(621) Appropriations for other purposes -----		217	644	
9	(623) Dividends (p. 302) -----	8	597	342	
10	Total -----	9	400	078	
11	Net increase during year* -----	9	230	712	
12	Balance at beginning of year (p. 201)* -----	71	713	229	
13	Balance at end of year (carried to p. 201)* -----	80	943	941	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 622) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	.30		\$ 6,331,118	\$ 1,899,335	2-22-71	3-15-71
42	"	300.00		6,331,118	1,899,336	5-24-71	6-14-71
43	"	Special		6,331,118	1,000,000	6-28-71	7-2-71
44	"	300.00		6,331,118	1,899,335	8-23-71	9-13-71
45	"	300.00		6,331,118	1,899,336	11-23-71	12-13-71
46							
47							
48							
49							
50							
51							
52							
53							
54							
					8,597,342		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	106	732	256	106	732	020			236				
2	(102) Passenger*		932	094					932	094				
3	(103) Baggage		2	811					2	811				
4	(104) Sleeping car		9	381					9	381				
5	(105) Parlor and chair car													
6	(106) Mail		172	737		172	737							
7	(107) Express		546	364		546	364							
8	(108) Other passenger-train†			462						462				
9	(109) Milk			40						40				
10	(110) Switching*		543	955		526	315		17	640				
11	(113) Water transfers													
12	Total rail-line transportation revenue	108	940	100	107	977	436		962	664				
	INCIDENTAL													
13	(131) Dining and buffet		57	374					57	374				
14	(132) Hotel and restaurant		47	583		47	583							
15	(133) Station, train, and boat privileges		10	354					10	354				
16	(135) Storage—Freight		1	224		1	224							
17	(137) Demurrage		344	844		344	844							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		73	935		66	736		7	199				
22	(143) Miscellaneous		113	789		113	426			363				
23	Total incidental operating revenue		649	103		573	813		75	290				
	JOINT FACILITY													
24	(151) Joint facility—Cr		39	458		24	630		14	828				
25	(152) Joint facility—Dr		(87)	(367)		(88)	(788)		(1)	(421)				
26	Total joint facility operating revenue		(47)	(909)		(64)	(158)		16	249				
27	Total railway operating revenues	109	541	294	108	487	091		1 054	203				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 167,078
 (a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of L.C.L. freight either in TOFC trailers or otherwise. The percentage reported is (check one):
 Actual (), Estimated ()
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 206,381
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 (a) Payments for transportation of persons: None
 (b) Payments for transportation of freight shipments: \$ 88,091

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- Charges for service for the protection against heat: \$ 168,012
- Charges for service for the protection against cold: \$ 11,276

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	1	233	683
3	(202) Roadway maintenance—Yard switching tracks.....		72	694
4	Roadway maintenance—Way switching tracks.....		9	782
5	Roadway maintenance—Running tracks.....		448	962
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....		50	353
8	Tunnels and subways—Running tracks.....			644
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			196
10	Bridges, trestles, and culverts—Way switching tracks.....		247	431
11	Bridges, trestles, and culverts—Running tracks.....			
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		97	456
16	Ties—Way switching tracks.....		12	855
17	Ties—Running tracks.....		424	857
18	(214) Rails—Yard switching tracks.....		48	725
19	Rails—Way switching tracks.....		3	531
20	Rails—Running tracks.....		721	171
21	(216) Other track material—Yard switching tracks.....		564	409
22	Other track material—Way switching tracks.....		27	314
23	Other track material—Running tracks.....		376	567
24	(218) Ballast—Yard switching tracks.....		7	667
25	Ballast—Way switching tracks.....		1	863
26	Ballast—Running tracks.....		123	444
27	(220) Track laying and surfacing—Yard switching tracks.....		361	477
28	Track laying and surfacing—Way switching tracks.....		30	733
29	Track laying and surfacing—Running tracks.....		2	303 045
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			288
31	Fences, snowsheds, and signs—Way switching tracks.....		48	777
32	Fences, snowsheds, and signs—Running tracks.....		224	243
33	(227) Station and office buildings.....		46	965
34	(229) Roadway buildings.....		38	737
35	(231) Water stations.....		30	306
36	(233) Fuel stations.....		117	740
37	(235) Shops and engine houses.....			317
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		2	052
43	(247) Communication systems.....		395	909
44	(249) Signals and interlockers.....		417	497
45	(253) Power plants.....		1	679
46	(257) Power-transmission systems.....		30	278
47	(265) Miscellaneous structures.....		27	035
48	(266) Road property—Depreciation (p. 312).....		1	557 293
49	(267) Retirements—Road (p. 312).....		241	775
50	(269) Roadway machines.....		354	189
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense								
(e)			(d)			(c)			(f)			(g)			(h)			(i)					
\$			\$			\$			\$			\$			\$			\$					
128	467		1	095	819	1	224	286			114			9	283			9	397			1	
70	409			2	273		72	682							12				12			2	
9	782						9	782														3	
114	353			332	172		446	525			405			2	032			2	437			4	
																						5	
																						6	
	(146)			50	192		50	046							307				307			7	
	174				468			642							2				2			8	
	196							196														9	
114	217			131	882		246	099			525				807			1	332			10	
																						11	
																						12	
																						13	
																						14	
95	785				1 662			97 447							9				9			15	
12	855							12 855														16	
97	340			317	824		415	164			7 749			1	944			9	693			17	
47	983				738		48	721							4				4			18	
3	531						3	531														19	
1	569			707	932		709	501			7 339			4	331			11	670			20	
563	917				489		564	406							3				3			21	
27	314						27	314														22	
57	404			317	199		374	603			24			1	940			1	964			23	
7	554				112		7	666							1				1			24	
1	863						1	863														25	
42	163			78	566		120	729			2 234				481			2	715			26	
355	784			5	664		361	448							29				29			27	
30	733						30	733														28	
639	271			1	653	700	2	292	971		(42)			10	116			10	074			29	
	283				5			288														30	
	777							777														31	
32	705			15	425		48	130			19				94				113			32	
108	807			107	775		216	582			4 207			4	176			8	383			33	
17	285			29	252		46	537							200				200			34	
8	712			29	325		38	038			50				216				266			35	
13	298			17	220		30	518							222				222			36	
25	514			88	940		114	454			27				2 836			2	863			37	
																						38	
																						39	
																						40	
																						41	
																						42	
2	052						2	052														43	
82	635			303	469		386	104						9	805			9	805			44	
52	294			359	363		411	657						3	840			5	840			45	
	110				1 512			1 622							57				57			46	
6	533			22	131		28	664			785				829			1	614			47	
4	608			22	274		26	882							153				153			48	
				1	533 844		1	533 844						23	449			23	449			49	
244	265			(4	4)		240	001			1 705				64			1	769			50	
9	485			341	951		351	436			412			2	341			2	753			51	
																						52	
																						53	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....	367	496	
55	(271) Small tools and supplies.....	192	687	
56	(272) Removing snow, ice, and sand.....	230	989	
57	(273) Public improvements—Maintenance.....	67	997	
58	(274) Injuries to persons.....	317	480	
59	(275) Insurance.....	50	166	
60	(276) Stationery and printing.....	20	985	
61	(277) Employees' health and welfare benefits.....	313	950	
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....	43	565	
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	100	612	
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	304	095	
66	Total—All road property depreciation (account 266).....	1	557	293
67	Total—All other maintenance of way and structures accounts.....	10	548	471
68	Total maintenance of way and structures.....	12	105	764
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		507	892
70	(302) Shop machinery.....	106	324	
71	(304) Power-plant machinery.....	8	594	
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....	97	995	
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	380	762	
75	Locomotives—Repairs, Diesel locomotives—Other.....	4	191	588
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....	41	270	
78	(314) Freight-train cars—Repairs*.....	5	533	445
79	(317) Passenger-train cars—Repairs.....	196	709	
80	(318) Highway revenue equipment—Repairs.....	57	903	
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....	93	871	
83	(328) Miscellaneous equipment—Repairs.....	29	731	
84	(329) Dismantling retired equipment.....		948	
85	(330) Retirements—Equipment (p. 314).....	(3	237)	
86	(331) Equipment—Depreciation (p. 314).....	5	173	448
87	(332) Injuries to persons.....	70	426	
88	(333) Insurance.....	460	315	
89	(334) Stationery and printing.....	20	720	
90	(335) Employees' health and welfare benefits.....	317	676	
91	(339) Other expenses.....	39	973	
92	(336) Joint maintenance of equipment expenses—Dr.....	1	445	
93	(337) Joint maintenance of equipment expenses—Cr.....	143	904	
94	Total—All equipment depreciation (accounts 305 and 331).....	5	271	443
95	Total—All other maintenance of equipment accounts.....	11	912	451
96	Total maintenance of equipment.....	17	183	894
TRAFFIC				
97	(351) Superintendence.....	1	425	161
98	(352) Outside agencies.....	1	864	984
99	(353) Advertising**.....	76	146	
100	(354) Traffic associations.....	79	018	
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....			
103	(357) Insurance.....		559	
104	(358) Stationery and printing.....	101	406	
105	(359) Employees' health and welfare benefits.....	75	833	
106	(360) Other expenses.....	7	798	
107	Total traffic.....	3	630	905
108	*Includes debits of \$ 1,508,714 for charges on account of work done by others and includes credits of \$ 1,118,777 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx				
357	984		7	917		365	901		1	500		95		1	595					54	
53	895		136	641		190	536		1	215		936		2	151					55	
119	058		111	154		230	212			16		761			777					56	
32	415		35	340		67	755					242			242					57	
130	124		183	799		313	923		2	000		1	557	3	557					58	
(463)			50	204		49	741					425			425					59	
1	929		18	896		20	825					160			160					60	
(21	780)		332	910		311	130				2	820		2	820					61	
3	812		39	360		43	172			6)		333			393					62	
45	327		8	894		54	221		44	684		1	707	46	391					63	
154	837		147	885		302	722					1	373	1	373					64	
			1	533	844	1	533	844				23	449	23	449					65	
3	599	345	6	808	301	10	407	646		75	628	65	797	140	825					66	
3	599	345	8	342	145	11	941	490		75	028	89	246	164	274					67	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	68	
42	736		449	118		491	854			567		15	471	16	038					69	
6	809		95	505		102	314			196		3	814	4	010					70	
2	391		5	893		8	284					3	310		310					71	
			94	311		94	311					3	684	3	684					72	
			379	422		379	422					1	340	1	340					73	
			4	085	232	4	085	232				106	356	106	356					74	
										41	270			41	270					75	
5	533	445				5	533	445												76	
										196	709			196	709					77	
57	903					57	903													78	
2	626		90	492		93	118			5		748			753					79	
2	840		26	032		28	872			7		852			859					80	
	948						948													81	
(3	237)					(3	237)													82	
5	061	186	1	937	819	4	999	005	109	992	64	451	174	443						83	
56	603		13	363		69	966				460			460						84	
(119)			445	102		444	983				15	332	15	332						85	
2	952		17	176		20	128				592			592						86	
(490)			307	571		307	081				10	595	10	595						87	
1	320		34	755		36	075	2	701		1	197	3	853						88	
1	445					1	445													89	
42	470		98	046		140	516				3	388	3	388						90	
3	061	186	2	032	130	5	093	316	109	992	68	135	178	127						91	
5	665	702	5	851	615	11	517	317	241	455	153	679	395	134						92	
8	726	888	7	883	745	16	610	633	351	447	221	814	573	261						93	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	94	
1	352	779	1	745		1	354	524		70	555	82		70	637					95	
1	781	473	8	345		1	789	818		74	775	391		75	166					96	
59	187		51			59	238			16	894	14		16	908					97	
76	516					76	516			2	502			2	502					98	
																				99	
																				100	
																				101	
																				102	
																				103	
93	502																			104	
																				105	
																				106	
																				107	
																				108	
3	365	193	89	736		3	454	929	171	756	4	220	175	976						109	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	1	411 829
111	(372) Dispatching trains.....		623 762
112	(373) Station employees.....	1	555 278
113	(374) Weighing, inspection, and demurrage bureaus.....		100 745
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....		193 095
116	(377) Yardmasters and yard clerks.....	2	441 552
117	(378) Yard conductors and brakemen.....	3	811 962
118	(379) Yard switch and signal tenders.....		182 041
119	(380) Yard enginemen.....	1	620 088
120	(382) Yard switching fuel.....		231 980
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		275 074
123	(388) Servicing yard locomotives.....		173 626
124	(389) Yard supplies and expenses.....	3	517 354
125	(392) Train enginemen.....	4	710 403
126	(394) Train fuel.....		
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	1	260 956
130	(401) Trainmen.....	5	731 451
131	(402) Train supplies and expenses*	2	037 445
132	(403) Operating sleeping cars.....		17 065
133	(404) Signal and interlocker operation.....		265 161
134	(405) Crossing protection.....		34 894
135	(406) Drawbridge operation.....		
136	(407) Communication system operation.....		164 714
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....		883 255
139	(410) Stationery and printing.....		233 793
140	(411) Other expenses.....		1 364
141	(414) Insurance.....		612 392
142	(415) Clearing wrecks.....		326 434
143	(416) Damage to property.....		84 557
144	(417) Damage to livestock on right of way.....		39 064
145	(418) Loss and damage—Freight.....	1	096 553
146	(419) Loss and damage—Baggage.....		109
147	(420) Injuries to persons.....		656 258
148	(421) TOFC/COFC terminals.....		829 056
149	(422) Other highway transportation expenses**		39 446
150	(390) Operating joint yards and terminals—Dr.....		204 093
151	(391) Operating joint yards and terminals—Cr.....	1	879 771
152	(412) Operating joint tracks and facilities—Dr.....		99 252
153	(413) Operating joint tracks and facilities—Cr.....		174 448
154	Total transportation—Rail line.....	33	411 932
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....		468 799
156	—Credits.....		337 013
157	Heater—Charges.....		68 623
158	—Credits.....		43 944
159	** TOFC trailers: Refrigerator—Charges.....		68 006
160	—Credits.....		59 720
161	Heater—Charges.....		
162	—Credits.....		

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320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expenses (h)				
	230 998	1 134 293	1 365 291	21 733	24 805	46 538							110	
	85 577	520 210	605 787		17 975	17 975							111	
1	286 068	217 511	1 503 579	44 230	7 469	51 699							112	
	100 795		100 795										113	
	145 350	42 780	188 130	3 837	1 128	4 965							114	
1	387 350	1 033 280	2 420 630		20 922	20 922							115	
1	583 273	2 212 770	3 796 043	(1 213)	17 132	15 919							116	
	94 522	85 955	180 477		1 564	1 564							117	
	680 102	931 874	1 611 976	1 119	6 993	8 112							118	
		230 265	230 265		1 715	1 715							119	
													120	
													121	
	92 406	181 350	273 756	(6)	1 324	1 318							122	
	43 041	128 245	171 286		2 340	2 340							123	
3	368 498		3 368 498	148 856		148 856							124	
		4 649 005	4 649 005		61 398	61 398							125	
													126	
													127	
1	010 791	241 042	1 251 833	7 350	1 773	9 123							128	
5	560 328		5 560 328	171 123		171 123							129	
1	589 647	314 621	1 904 268	111 161	22 016	133 177							130	
				17 065		17 065							131	
	60 012	201 869	261 881		3 280	3 280							132	
	222	34 118	34 340		554	554							133	
													134	
	13 801	146 189	159 990		4 724	4 724							135	
	(104)	863 153	863 049	1 331	18 875	20 206							136	
	73 934	151 388	225 322	5 160	3 311	8 471							137	
	15 945	(14 380)	1 565	113	(314)	(201)							138	
	(62)	612 454	612 392										139	
	311 404	14 673	326 077	341	16	357							140	
	78 237	5 756	83 993	525	39	564							141	
	35 424	3 274	38 698	335	31	366							142	
1	096 553		1 096 553										143	
													144	
													145	
	616 258	37 964	654 222	109		109							146	
	829 056		829 056	1 918	118	2 036							147	
	39 446		39 446										148	
	50 919	31 471	82 390	117 449	4 254	121 703							149	
	553 624	1 312 488	1 866 112		13 659	13 659							150	
	95 873		95 873	3 379		3 379							151	
	135 971	37 511	173 282		1 166	1 166							152	
19	886 069	12 661 331	32 547 400	655 915	208 617	864 532							153	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		335	027
164	(442) Hotels and restaurants.....		73	626
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....		28	342
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		436	995
	GENERAL			
172	(451) Salaries and expenses of general officers.....	1	157	442
173	(452) Salaries and expenses of clerks and attendants.....	1	424	564
174	(453) General office supplies and expenses.....		565	344
175	(454) Law expenses.....		275	687
176	(455) Insurance.....		26	692
177	(456) Employees' health and welfare benefits.....		98	320
178	(457) Pensions.....	1	381	350
179	(458) Stationery and printing.....		121	136
180	(460) Other expenses.....	1	008	890
181	(461) General joint facilities—Dr.....		16	724
182	(462) General joint facilities—Cr.....			187
183	Total general expenses.....	6	075	962
184	Grand total railway operating expenses.....	72	845	452
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required).....		66	50
186	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 37,639,184			

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

NONE

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 34C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

[illegible]

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....		23	953
302	(2½) Other right-of-way expenditures.....		1	048
303	(3) Grading.....		15	156
304	(5) Tunnels and subways.....		178	091
305	(6) Bridges, trestles, and culverts.....		281	657
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....		182	469
308	(16) Station and office buildings.....		16	062
309	(17) Roadway buildings.....		3	971
310	(18) Water stations.....		15	617
311	(19) Fuel stations.....		78	771
312	(20) Shops and enginehouses.....			
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....			
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....			
318	(26) Communication systems.....			
319	(27) Signals and interlockers.....			
320	(29) Power plants.....			
321	(31) Power-transmission systems.....			
322	(35) Miscellaneous structures.....			
323	(37) Roadway machines.....			
324	(39) Public improvements—Construction.....			
325	All other road accounts.....			
326	Total (account 266).....		1	557 293

NOTE**Reference to Reserves**

(Page 226, Schedule 211-D, Column (c))

(Lines 1-24)

Cr. \$1,414,405)

(Page 226A, Schedule 211-E, Column (c))

(Lines 1-24)

Cr. 142,888)

(Total Credits to Reserves

Cr. \$1,557,293)

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....		6	721
342	(2½) Other right-of-way expenditures.....			181
343	(3) Grading.....		50	987
344	(5) Tunnels and subways.....			
345	(8) Ties.....		74	956
346	(9) Rails.....		31	820
347	(10) Other track material.....		11	244
348	(11) Ballast.....		2	369
349	(12) Track laying and surfacing.....		32	461
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....		14	294
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....		13	969
354	(77) Other expenditures—General.....		2	595
355	(80) Other elements of investment.....			
356	All other road accounts.....			173
357	Total (account 267).....		241	770

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.								
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$			\$			\$			\$			\$			\$			\$				
			23	771		23	771							182			182				301	
			1	040		1	040							8			8				302	
			15	086		15	086							70			70				303	
			177	005		177	005						1	086			1	086			304	
			280	136		280	136						1	521			1	521			305	
																					306	
			175	663		175	663						6	806			6	806			307	
			15	933		15	933						69				69				308	
			3	944		3	944						27				27				309	
			15	505		15	505						112				112				310	
			76	849		76	849						1	922			1	922			311	
																					312	
																					313	
																					314	
																					315	
			1	681		1	681														316	
			183	907		183	907						4	677			4	677			317	
			338	318		338	318						4	804			4	804			318	
			1	346		1	346						47				47				319	
			8	568		8	568						482				482				320	
			10	514		10	514						60				60				321	
			197	005		197	005						1	549			1	549			322	
			7	573		7	573						27				27				323	
																					324	
			1	533	844		1	533	844					23	449			23	449			325
																					326	

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)					
\$	6 706	\$	12	\$	6 718	\$	3	\$		\$	3	\$					
	181				181												341
	50 987				50 987												342
																	343
	74 129		812		74 941				15		15						344
	27 647		4 110		31 757				63		63						345
	21 057		(9 793)		11 264				(20)		(20)						346
	2 195		170		2 365				4		4						347
	32 296		164		32 460				1		1						348
																	349
	14 279		15		14 294												350
																	351
	12 204		235		12 439		1 529		1		1 530						352
	2 584		11		2 595												353
																	354
								173			173						355
																	356
	244 265		(4 264)		240 001		1 705		64		1 769						357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
391	(44) Shop machinery.....		91	493
392	(45) Power-plant machinery.....		6	502
393	Total (account 305).....		97	995

NOTE—References to Reserves:

Page 226 - Schedule 211D, Column (c) Lines 25 and 26 Cr. \$97,995

Page 226A - Schedule 211E, Column (c) Lines 25 and 26 Cr. -

Cr. \$97,995

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....		(3)	237
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(3)	237

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
431	(52) Locomotives—Yard.....		112	060
432	(52) Locomotives—Other.....		1	818
433	(53) Freight-train cars.....		3	061
434	(54) Passenger-train cars.....		109	992
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....		71	377
438	(58) Miscellaneous equipment.....			
439	Total (account 331).....		5	173
				448

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)		Total freight expense (e)	Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		(i)	
\$			\$			\$			\$	
	88	044		88	044		3	449		391
	6	267		6	267			235		392
	94	311		94	311		3	684		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)		Total freight expense (e)	Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		(i)	
\$			\$			\$			\$	
										401
(3	237)		(3	237)						402
										403
										404
										405
										406
										407
										408
										409
(3	237)		(3	237)						410
										411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)		Total freight expense (e)	Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		(i)	
\$			\$			\$			\$	
	111	657		111	657		403	403		431
	1	755 356		1	755 356		63	477		432
3	061	186		3	061 186					433
					109	992		109	992	434
										435
	70	806		70	806		571	571		436
										437
3	061	186		1	937 819		64	451		438
				4	999 005			174	443	439
					109	992				

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:	x x 9 066 805		58
2	Alaska			Normal tax and surtax			59
3	Arizona			Excess profits			60
4	Arkansas		731	TOTAL-Income taxes	9 066 805		61
5	California	3	360 430	Old-age retirement*	3 345 900		62
6	Colorado			Unemployment insurance	718 440		63
7	Connecticut		24 250	All other United States taxes	13 890		64
8	Delaware		130	Total-U.S. Government taxes	13 145 035		65
9	Florida		80	GRAND TOTAL-Railway Tax Accruals (account 532)	18 274 007		
10	Georgia						
11	Hawaii						
12	Idaho		157				
13	Illinois						
14	Indiana						
15	Iowa		10				
16	Kansas						
17	Kentucky		165				
18	Louisiana						
19	Maine		12				
20	Maryland		107				
21	Massachusetts		26				
22	Michigan		140				
23	Minnesota		188				
24	Mississippi		1				
25	Missouri		63				
26	Montana		2				
27	Nebraska		71				
28	Nevada		319				
29	New Hampshire		34				
30	New Jersey		152				
31	New Mexico		63				
32	New York		2				
33	North Carolina						
34	North Dakota						
35	Ohio						
36	Oklahoma						
37	Oregon						
38	Pennsylvania						
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee		82				
43	Texas		1 736 675				
44	Utah						
45	Vermont		220				
46	Virginia		63				
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming		213				
51	District of Columbia						
52	OTHER	x x	x x x x				
53	Canada						
54	Mexico		3 652				
55	Puerto Rico						
56							
57	TOTAL-Other than U.S. Government taxes	5	128 972				

C. Analysis of Federal Income Taxes			
	\$		
Provision for income taxes based on taxable net income recorded in the accounts for the year	11	238	806
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		804	216
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		312	192
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		244	792
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	1	429	802
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		5	383
Net applicable to the current year		9 066	805
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		None	
Adjustments for carry-backs		None	
Adjustments for carry-overs		None	
Total		9 066	805
Distribution:	x x	9 066	805
Account 532			
Account 590			
Other (Specify)			
Total		9 066	805

Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.			
*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			
Hospital insurance	\$	179,309	
Supplemental annuities		514,976	

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	Minor items, each less than \$100,000			4	078
2					
3					
4					
5					
Total				4	078

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000			325	751
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
TOTAL				325	751

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Minor items, each less than \$100,000			\$	12 484	\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL		12 484		

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	8,477,508				740,317
2	Refrigerator cars-----	16,909,695		172,020		815,137
3	All other cars-----	6,851,664				363,342
4	Total (Lines 1-3)-----	32,238,867		172,020		1,918,796
5	TOFC and/or COFC Cars-----	17,438,302	42,567	63,219		211,566
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	23,944,937	491,406	628,802		
7	All other per diem cars-----	104,102,856	2,741,531	2,733,776		
8	Total (Lines 6 and 7)-----	128,047,793	3,232,937	3,362,578		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		801,222	648,485		
10	Incentive-----		546,368	354,080		
	Canadian Ownership:					
11	Basic-----		9,083	4,438		
12	Incentive-----		3,367	1,844		
13	All Other Per Diem Cars-----		5,878,562	4,081,791		1,491
14	Total Per Diem Portion (Lines 9-13)-----		7,238,602	5,090,338		1,491
15	Car-days Paid For Unequipped Box Cars-----		231,532	170,170		
16	Car-days Paid For, All Other Per Diem Cars-----		1,291,707	739,830		284
17	Leased Rental-Railroad, Insurance and Other Companies-----				780,522	2,028,623
18	Other Basis-----			929		763,770
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		69,100	27,105		34,241
20	Other Highway Trailers-----		3,122	150,188		217,285
21	Auto Racks-----		261,711	194,250		3,267
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		10,848,039	9,060,627	780,522	5,179,039
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$					DEBIT \$ 2,611,105
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----			157,382		or Debit \$
25	Incentive-----			193,811		or Debit \$

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....					2	211	
3	Per diem basis.....		146	947				
4	Other basis.....		43	563		5	964	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....			806				
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....		6	618				
10	Total.....		197	934		8	175	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....						498	
3	Per diem basis.....						68	
4	Other basis.....						997	
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		None			1	563	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	Moffat Tunnel Commission	\$		\$			\$			\$		
2	Tunnel Rental		66 191								66 191	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		66 191								66 191	

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NONE

324. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	395
32					
33					
34					
35					
36					
37					
38					
39					
40				TOTAL	395

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
1	519	Gain from acquisition of \$2,004,000 P. A. of D&RGW RR Co.	\$			\$		
2		First Mortgage 2 1/2% Bonds, Series A				593	848	
3	519	Gain from acquisition of \$1,431,000 P. A. of D&RGW RR Co.						
4		Income Mortgage 4 1/2% Bonds, Series A				402	689	
5	519	Other items, each less than \$100,000				250	707	
6		Total Account 519				1	249	244
7	551	Service Interruption Liability		395	000			
8	551	Other items, each less than \$100,000		242	398			
9		Total Account 551		637	398			
10								
11	620	Appropriations applied in 1971 to Sinking Funds for retirement of D&RGW RR Co. First and Income Mortgage Bonds, Series A						
12				585	092			
13								
14								
15	621	Appropriation for Incentive Per Diem Funds		217	644			
16								
17	622	Restoration of appropriations applied in 1970 for retirement of D&RGW RR Co. First and Income Mortgage Bonds, Series A, as their respective purposes have been served					562	457
18								
19	622	Restoration of appropriation covering cost of 138,322 shares of D&RGW RR Co. No Par Value Common Stock, Retired					2	539
20								246
21		Total Account 622					3	101
22								703
23								
24								
25								
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

[illegible]

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)							
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)									
		Main line (b)	Branch lines (c)																		
1	Colorado	771	32	2	453	90	4		8	92	9		44	26	4	1,278	40	9	None	None	None
2																					
3	Utah	297	23	7	306	95	7						0	84	1	605	02	5	None	None	None
4																					
5																					
6																					
7																					
8																					
9																					
10																					
11																					
12																					
13																					
14																					
15																					
16	TOTAL MILEAGE (single track)	1,068	55	9	760	85	1		8	92	9		45	10	5	1,883	42	4	None	None	None

760.851
1827.400

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
				TOTAL			
				Miles of road or track electrified (included in each preceding total)			

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
				TOTAL			

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	TOTAL MILEAGE								

NOT APPLICABLE

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight-----A units-----	8					1	7		7	10,750	
2	Diesel-Freight-----B units-----	11					7	4		4	6,000	
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----	163	8					171		171	426,350	
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----	20						20		20	22,000	
7	Diesel-Switching-----A units-----											
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	202	8				8	202		202	(c) 465,100	
10	Electric-Freight-----											
11	Electric-Passenger-----			The above does not include one (1) Auxiliary Booster Locomotive "B" Unit used in retarder yard to increase tractive effort and braking effort of other locomotives.								
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----	11						11		(a) 11	(b) 367,520	
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	213	8				8	213		213	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR				1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)						
17 Diesel-----	2	25	37	38	93	0	8				202
18 Electric-----	(a) 11										11
19 Other-----											
20 Total (lines 17 to 19)-----	13	25	37	38	93	0	8				213

(a) N.G. Steam
(b) N.G. Steam Tractive Effort.
(c) S.G. Diesel-Electric (Horsepower).

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) + (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including re-classification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS Non-Self-Propelled	32						32		32	(Seating capacity) 1,880	
21	Coaches [PA, PB, PBO]											
22	Combined cars [All class C, except CSB]	3						3		3	76	
23	Parlor cars [PBC, PC, PL, PO]	2						2		2	205	7
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars [All class D, PD]	2						2		2	XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	5						5		5	XXXX	
28	Total (lines 21 to 27)	44						44		44	2,161	7
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars [ED, EG]											
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)	44						44		44	2,161	7
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS	2						2		2	XXXX	
35	Business cars [PV]	45					2	43		43	XXXX	
36	Boarding outfit cars [MWX]											
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	24					1	23		23	XXXX	
38	Dump and ballast cars [MWB, MWD]										XXXX	
39	Other maintenance and service equipment cars	530				15	26	519		519	XXXX	
40	Total (lines 35 to 39)	601				15	29	587		587	XXXX	

The above does not include four (4) Steam-Generator Units carried in R&E Account #54 which are used in conjunction with Diesel-Electric Locomotives in passenger train service.

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	1,297							22
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,373	116	50	269				159
43	Box-Special Service (A-00, A-10, B080)-----	94					1		3
44	Gondola-General Service (All G (except G-9-)-----	2,392		150			4		148
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----	77							1
46	Hopper (open top)-General Service (All H (except H-70)-----	2,205		250					26
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----	897	104	110	13				116
48	Hopper (covered) (L-5-)-----	15							
49	Tank (All T)-----								
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----						1		114
54	Stock (All S)-----	417							
55	Autorack (F-5-, F-6-)-----	253	14		24				3
56	Flat-General Service (F10-, F20-)-----	273							
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	555			9		2		
58	Flat-TOFC (F-7-, F-8-)-----	53							
59	All other (L-0-, L-1-, L-4-, L080, L090)-----								
60	Total (lines 41 to 59)-----	9,901	234	560	315		8		592
61	Caboose (All N)-----	XXXX	111						1
62	Total (lines 60 and 61)-----	9,901	345	560	315		8		593
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	9,901 10,546	345 490	560	315		23		622
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX							
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX							
66	Total (lines 64 and 65)-----	XXXX							
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	

¹Box, unequipped (which relate to incentive per diem order)

¹Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
848	427	1,275		(Tons) 80,558.5 ⁹		41
1,009	640	1,545	104	115,092		42
91	1	92		7,504		43
2,398		2,398		181,172		44
76		76		6,219.8 ²⁰		45
2,429		2,429		201,068		46
872	136	1,007	1	89,820		47
15		15		825		48
						49
						50
						51
						52
304		304		13,376		53
57	231	288		18,037		54
259	14	273		15,257		55
424	142	566		35,059.5		56
53		53		3,395		57
8,835	1,591	10,321	105	767,383.3		58
110		XXXX	110	XXXXXXXXXXXX		59
8,945	1,591	10,321	215	767,383.3		60
9,576	1,591	10,321	846	767,383.3	7	61
						62
		XXXX				63
		XXXX				64
		XXXX				65
		XXXX				66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (f) and the total number of passengers carried and passenger-miles in column (g), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			288			1
			0			2
			130			3
			158			4
						5
						6
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		7
XXXXXX		XXXXXX			XXXXXX	8
XXXXXX				XXXXXX	XXXXXX	9
						10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
				169		22
				30		23
				28		24
				171		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	24,252	XXXXXX	40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	41
						42
XXXXXX	XXXXXX	XXXXXX	XXXXXX	719,552	XXXXXX	43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
						45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Rio Grande Motor Way, Inc.	Direct stock ownership	*June 1, 1926
2	Larson Transportation Company	Indirect stock ownership exists) through Rio Grande Motor Way, Inc.)	October 16, 1944
3	Browning Freight Lines, Inc.	Direct stock ownership	May 22, 1963
4	San Juan Tours, Inc.	Direct stock ownership	June 5, 1965
5	Zip, Inc.	Indirect stock ownership exists) through Rio Grande Motor Way, Inc.)	January 31, 1970
6			
7			
8			
9			
10			
11			
12			
13			
14	*Interest acquired by purchase of Western Slope Motor Way, Inc.		
15	stock, later converted into Rio Grande Motor Way, Inc. stock.		
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	7	1			3	11	1	12
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	7	1			3	11	1	12
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	COLORADO.....	4				2	6		6
9	UTAH.....	3	1			1	5	1	6
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued
B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	26	217					1		244	831	66	7	5	1,153
31	Added: By new, extended or relocated highway -----		1							1	4				5
32	By new, extended or relocated railroad -----		2							2	2				4
33	Total added -----		3							3	6				9
34	Eliminated: By closing or relocation of highway -----		2							2	7	3			12
35	By relocation or abandonment of railroad -----		1							1	40	2	6		49
36	By separation of grades -----		3							3	1				1
37	Total eliminated -----		3							3	48	3	6		60
38	Changes in protection: Number of each type added -----	1	3							4	1				5
39	Number of each type deducted -----	2	2							4	1				5
40	Net of all changes -----	-1	1							0	-42	-5	-6		-53
41	Number at close of year -----	25	218					1		244	789	61	1	5	1,160
	Number at close of year by States:														
42	COLORADO 6	20	122					1		143	393	46	1	5	588
43	UTAH 44	5	96							101	396	15			512
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	116	57	173
2	Added: By new, extended or relocated highway -----	6	1	7
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----	6	1	7
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	6	1	7
10	Number at close of year -----	122	58	180
11	Number at close of year by States:			
12	-----			
13	Colorado 6	78	32	110
14	Utah 44	44	26	70
15	-----			
16	-----			
17	-----			
18	-----			
19	-----			
20	-----			
21	-----			
22	-----			
23	-----			
24	-----			
25	-----			
26	-----			
27	-----			
28	-----			
29	-----			

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (e).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new track or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied		Average cost per tie		Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)							
1	TSG	76	595	\$ 6 255	\$ 479 093									
2	TSG		677		400								#	
3	TNG	10	914	2 363		25 794								
4	T						310	330	189	743		58 883		
5	T						(7 491)		(20 024)		(150)		#	
6														
7														
8														
9													# Secondhand.	
10													SG Standard Gauge.	
11													NG Narrow Gauge.	
12														
13													Treatment:	
14													50% Creosote	
15													50% Oil	
16														
17														
18														
19														
20	TOTAL	88	186	5 728		505 158		302 839	193 941		58 733			

21 Amount of salvage on ties withdrawn..... \$ None
 22 Amount chargeable to operating expenses..... \$ 563,593
 23 Amount chargeable to additions and betterments..... \$ 298
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	8,417,950	100%
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	8,417,950	100.00

Line 22 \$563,593
 Misc. Adjustments-Cr (28,425)
 Account 212, Page 304 \$535,168

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	TSG	2 564	4 354	11 163				
2	TSG	3 552	1 055	3 748				
3	T				39 584	181 109	7 169	#
4								
5								
6								
7								
8								
9								# Secondhand.
10								
11								
12								
13								
14								
15								
16								
17								
18								
19		4 116	2 438	14 911	39 584	181 109	7 169	
20	TOTAL							

* Use pencil correction for error - will confirm by letter 3/1/38 C.S.

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 5.08

Page 505, Column (d) \$14,911

Page 505, Column (g) 7,169

Page 504, Line 23 298

Miscellaneous Adjustments - Dr. 27,981

Page 221, Columns (e) and (f) \$50,359

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	(2)	136	6 874	966 057	140 54	(4) 100	62	2 230	35 97
2	(2)	119	19	2 940	154 74	(4) 90	92	3 289	35 75
3	(2)	106	1	153	153 00	(4) 85	230	8 223	35 75
4	(4)	136	122	4 355	35 70	(4) 80	4	139	34 75
5	(4)	133	43	1 512	35 16	(4) 75	3	107	35 67
6	(4)	131	279	9 948	35 66	(4) 65	8	302	37 75
7	(4)	119	112	3 988	35 61				
8	(4)	115	4 671	166 822	35 71				
9	(4)	112	252	8 983	35 65				
10	(4)	110	243	8 662	35 65				
11	(4)	106	15	522	34 80				
12	(4)	100	124	4 461	35 98				
13	(4)	90	270	9 632	35 67				
14	(4)	85	135	4 827	35 76				
15									
16									
17									
18									
19									
20	TOTAL	XXXX	13 160	1 192 862	90 64	XXXX	399	14 290	35 81

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up... 3,016
- 22 Salvage value of rails released... \$ 361,419
- 23 Amount chargeable to operating expenses... \$ 673,162
- 24 Amount chargeable to additions and betterments... \$ 172,571
- 25 Miles of new rails laid in replacement (all classes of tracks) †... 57.69 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡... 125.75 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *... 135.81 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor... 3,307 (tons of 2,000 lb.); \$ 94,938.01
- 29 Track-miles of welded rail installed this year 45.28; total to date 186.07

Line 23 \$673,162
 Cost of Welding in Track 143,003
 Miscellaneous Adjustments - Cr. 42,738R
 Account 214, Page 304 \$773,427

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$		(4) 115	90	\$ 3 224	35 82
2						(4) 112	25	887	35 48
3						(4) 90	311	11 105	35 71
4						(4) 85	1	50	50 00
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	None	None	None	XXXX	427	15 266	35 75

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 5.08

Page 507, Column (d) \$ None

Page 507, Column (h) 15,266

Page 506, Line 24 172,571

Miscellaneous Adjustments - Dr. 363,506

Page 221, Columns (e) and (f) \$551,343

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)	First Track		Second Track
					Standard Gauge	Narrow Gauge	S. G.
	Pounds						
1	136	264	30		263.10		1.20
2	133	17	99		17.99		
3	131	114	50		95.01		19.49
4	130	0	47		0.47		
5	119	54	22		48.02		6.20
6	115	443	59		409.60		33.99
7	112	147	67		142.31		5.36
8	110	67	32		60.08		7.24
9	106	30	18		30.18		
10	100	80	38		78.10		2.28
11	90	233	20		213.05	15.82	4.33
12	85	337	87		331.63	6.24	
13	80	3	02		0.84	2.18	
14	75	34	65		34.65		
15	65	75	60		53.56	22.04	
16	52	3	99		3.99		
17	45	1	37		1.37		
18	Total	*1 910	32		1,783.95	46.28	80.09
19	*Includes owned and operated				1,901.40		
20				M.T.D.	8.92		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)				
1	Average mileage of road operated (State in whole numbers)		1	899			602		1	899	x	x	x		
	TRAIN-MILES														
2	Diesel locomotives	4	572	058		184	341		4	756	399	x	x	x	
3	Other locomotives					18	720			18	720	x	x	x	
4	Total locomotives	4	572	058		203	061		4	775	119		34	636	
5	Motorcars														
6	Total train-miles	4	572	058		203	061		4	775	119		34	636	
	LOCOMOTIVE UNIT-MILES														
7	Road service	18	050	815		386	673		18	437	488	x	x	x	
8	Train switching		280	815						280	815	x	x	x	
9	Yard switching		1	485	828		4	362		1	490	190	x	x	x
10	Total locomotive unit-miles	19	817	458		391	035		20	208	493	x	x	x	
	CAR-MILES														
11	Total motorcar car-miles											x	x	x	
12	Loaded per diem freight cars	137	649	440		5	186		137	654	626	x	x	x	
13	Loaded non-per diem freight cars	37	799	932					37	799	932	x	x	x	
14	Empty per diem freight cars	77	755	944		1	270		77	757	214	x	x	x	
15	Empty non-per diem freight cars	19	638	693					19	638	693	x	x	x	
16	Caboose	5	243	291		1	938		5	245	229	x	x	x	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	278	087	300		8	394		278	095	694	x	x	x	
18	Passenger coaches		3	948		433	729			437	677	x	x	x	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)					181	115			181	115	x	x	x	
20	Sleeping and parlor cars					243	663			243	663	x	x	x	
21	Dining, grill and tavern cars					175	100			175	100	x	x	x	
22	Head-end cars		24	110		20	973			45	083	x	x	x	
23	Total (lines 18, 19, 20, 21, and 22)		28	058		1	054	580		1	082	638	x	x	x
24	Business cars		8	615		9	210			17	825	x	x	x	
25	Crew cars (other than caboose)											x	x	x	
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	278	123	973		1	072	184		279	196	157	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE														
27	Gross ton-miles of locomotives and tenders (thousands)	2	585	125		46	342		2	631	467	x	x	x	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	16	655	231			255		16	655	486	x	x	x	
29	Gross ton-miles of passenger-train cars and contents (thousands)		2	433		71	158			73	591	x	x	x	
30	Train-hours—Total		171	719		5	937			177	656	x	x	x	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC														
31	Tons of revenue freight	x	x	x	x	x	x	x	23	856	978	x	x	x	
32	Tons of nonrevenue freight	x	x	x	x	x	x	x		599	530	x	x	x	
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	x		24	456	508	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	x		8	020	164	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x	x				x	x	x	
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	x		8	020	164	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	x		116	152	x	x	x	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x	x				x	x	x	
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	x		116	152	x	x	x	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		8	136	316					8	136	316	x	x	x
	REVENUE PASSENGER TRAFFIC														
41	Passengers carried—Total	x	x	x	x	x	x	x		213	828	x	x	x	
42	Passenger-miles—Total	x	x	x	x	x	x	x		14	278	756	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded.....									
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....				NOT APPLICABLE					
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded.....									
209	Number of cars handled earning revenue—Empty.....									
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION								
			Under labor awards (b)			Other back pay (c)			Total (d)		
			\$			\$			\$		
1	I	Executives, officials, and staff assistants.....		1	299		287	372		285	671
2	II	Professional, clerical, and general.....		1	881		236	866		238	747
3	III	Maintenance of way and structures.....			73		6	469		6	542
4	IV	Maintenance of equipment and stores.....			522		109	075		109	597
5	V	Transportation (other than train, engine, and yard).....			135		60	068		60	203
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		3	877		738	854		742	731
7	VI (b)	Transportation (train and engine service).....									
8		TOTAL.....		7	787	1	438	704	1	446	491

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,446,491

Back Pay to Various Crafts Under the Provisions of Mediation Agreements* between:

II Brotherhood of Railway, Airline & Steamship Clerks, Freight Handlers, Express & Station Employees dated Feb. 25, 1971

III Brotherhood of Maintenance of Way Employees dated Feb. 10, 1971

* Signalmen paid under the Joint Resolution of the 92nd Congress of the United States of America enacted May 18, 1971

V Brotherhood of Railway, Airline & Steamship Clerks, Freight Handlers, Express & Station Employees dated Feb. 25, 1971

Brotherhood of Maintenance of Way Employees dated Feb. 10, 1971

VI(a) Railroad Yardmasters of America dated April 23, 1971

VI(b) Brotherhood of Locomotive Engineers dated May 13, 1971

BLANK

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	G. B. Aydelott	Chairman of the Board and President	*	100	000	37	500	
2	W. J. Holtman	Exec. Vice Pres. & Gen'l. Mgr.	(1)	54	000	9	000	
3	C. R. Lennig	Vice President-Traffic	(2)	44	100	7	500	
4	H. W. Bushacher	Vice Pres.-Fin. & Comptroller	(3)	40	680	7	500	
5	Ernest Porter	Vice Pres. & Gen'l. Counsel	(4)	37	500	6	500	
6	John Ayer, Jr.	Vice Pres.-Technical Services	(5)	32	840	4	000	
7	R. C. Burris	Mgr. Claims & Special Services	(6)	30	420	6	500	
8	J. D. Key	Asst. Vice Pres.-Sales Services	(7)	29	520	4	000	
9	E. H. Waring	Chief Engineer	(8)	29	040	4	000	
10	D. J. Butters	Chief Transportation Officer	(9)	29	040	4	000	
11	F. D. Starr	Chief Mechanical Officer	(10)	28	740	4	000	
12	J. B. Love	Executive Assistant	(11)	27	360	4	000	
13								
14								
15								
16	* In addition, received \$100 for each Directors' Meeting attended.							
17	"Other Compensation" represents bonus authorized by Board of Directors for extraordinary services rendered.							
18								
19								
20								
21	(1) Effective Jan. 1, 1971 \$50,400;	Prior \$46,800						
22	Effective June 1, 1971 54,000.							
23	(2) Effective Jan. 1, 1971 41,100;	Prior 37,500						
24	Effective June 1, 1971 44,100.							
25	(3) Effective Jan. 1, 1971 38,280;	Prior 34,800						
26	Effective June 1, 1971 40,680.							
27	(4) Effective Jan. 1, 1971 35,100;	Prior 32,100						
28	Effective June 1, 1971 37,500.							
29	(5) Effective Jan. 1, 1971 30,440;	Prior 29,000						
30	Effective June 1, 1971 32,840.							
31	(6) Effective Jan. 1, 1971 28,620;	Prior 26,520						
32	Effective June 1, 1971 30,420.							
33	(7) Effective Jan. 1, 1971 28,080;	Prior 25,740						
34	Effective June 1, 1971 29,520.							
35	(8) Effective Jan. 1, 1971 26,628;	Prior 24,228						
36	Effective June 1, 1971 29,040.							
37	(9) Effective Jan. 1, 1971 26,628;	Prior 24,228						
38	Effective June 1, 1971 29,040.							
39	(10) Effective Jan. 1, 1971 25,848;	Prior 23,448						
40	Effective June 1, 1971 28,740.							
41	(11) Effective Jan. 1, 1971 24,960;	Prior 22,800						
42	Effective Apr. 1, 1971 26,160;							
43	Effective June 1, 1971 27,360.							
44								
45								
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	M. T. Currance	Car Cleaning	48	340
2	VanCott, Bagley, Cornwall & McCarthy	Legal Services	77	451
3	First National Bank of Denver	Fiduciary Fees	49	420
4	Colorado Hospital Service	Medical and Hospital	193	099
5	Rio Grande Employees Hospital Assn.	Medical and Hospital	523	126
6	Travelers Insurance Co.	Medical and Hospital	1	121 154
7	Morgan Stanley & Co.	Financial Service & Advice	37	500
8	Mutual Fire, Marine & Inland Ins. Co.	Insurance	550	330
9	Emett & Chandler	Insurance	651	047
10	Imperial Insurance Co. Ltd.	Insurance	377	316
11	Assn. of American Railroads	Expense and Assessments	103	234
12	Assn. of Western Railroads	Expense and Assessments	178	411
13				
14				
15				
16				
17				
18				
19				
20				
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51				
52				
TOTAL			3	910 428

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	43,698,367			
2	Passenger.....	462,056		1,120	
3	Yard switching.....	2,209,160			
4	Total.....	46,369,583		1,120	
5	Work train.....	111,628		71	
6	GRAND TOTAL.....	46,481,211		1,191	
7	Total cost of fuel*	\$4,942,089.26		\$12,716.00	

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....	NONE		
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 282 and 284, for other than electric, and accounts Nos. 283, 284, 335, and 336, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

BLANK

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road		Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
			(a)	(b)	(c)	(d)	(e)					
1	1	M					4 89		88	5 77	Denver to StateLine	
2	1	M							1 98	1 98	State Line to Ogden	
3	1	M							2 03	2 03	Denver to E. Portal	
4	1	B						55		55	VarBchs&Spurs (Colo)	
5	1	B						07		07	VarBchs&Spurs (Utah)	
6												
7												
8												
9												
10												
11												
12												
13	TOTAL INCREASE						4 89	62	4 89	10 40		

DECREASES IN MILEAGE

21	1	M		6 57		2 12	8 11		16 80	Denver to StateLine
22	1	M					65		65	WestPort.to Dotsero
23	1	M					74	79	1 53	State Line to Ogden
24	1	B	57				1 04		1 61	VarBchs&Spurs(Colo)
25	1	B	18 51				4 26		22 77	VarBchs&Spurs(Utah)
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		19 08	6 57		2 12	14 80	79	43 36	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed

10.40

Miles of road abandoned

43.36

19.08

FD 26 462

Owned by proprietary companies:

Miles of road constructed

Miles of road abandoned

26 498

26 733

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of COLORADO
City and County of DENVER ss:

H. W. Bushacher
(Insert here the name of the affiant)

makes oath and says that he is Vice President-Finance & Comptroller
(Insert here the official title of the affiant)

of THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971

H. W. Bushacher
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 28th day of March, 1972

My commission expires May 17, 1975

Use an
L. S.
Impression seal

[Signature]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of COLORADO
County of DENVER ss:

G. E. Aydelett
(Insert here the name of the affiant)

makes oath and says that he is President
(Insert here the official title of the affiant)

of THE DENVER AND RIO GRANDE WESTERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1971, to and including December 31, 1971

G. E. Aydelett
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 28th day of March, 1972

My commission expires May 17, 1973

Use an
L. S.
Impression seal

[Signature]
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)
CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

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