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1969

READING COMPANY

1 of 3

180

# Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

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ORIGINAL

## ANNUAL REPORT

OF

# READING COMPANY

TO THE

# INTERSTATE COMMERCE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 1969

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

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## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c) Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section, \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rental income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Pages 220, 221, and 222: Schedule 211. Road and Equipment Property**

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

**Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others**

Instructions amended to clarify reporting of data applicable to improvements on leased property.

**Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service**

Instructions revised to specify reporting of investments by primary accounts.

**Page 239: Schedule 220. Interest on Income Bonds**

Instruction added to clarify reporting maximum extent of unpaid interest.

**Page 319: Schedule 376. Hire of Freight Cars**

Provision made for reporting of TOFC flat cars.

**Page 405: Schedule 417. Inventory of Equipment**

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

**Page 411: Schedule 421. Highway Motor Vehicle Operations**

Schedule transferred from page 414.

**Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year**

Schedule transferred from page 415.

**Page 415: Schedule 510. Grade Crossings—A—Railroad With Railroad**

This portion of schedule transferred from page 500.

**Page 500: Schedule 510. Grade Crossings—Continued—B—Highway With Railroad**

This portion of schedule revised to provide additional information.

**Page 503: Schedule 511. Grade Separations, Highway With Railroad**

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.



# ANNUAL REPORT

OF

## READING COMPANY

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

### YEAR ENDED DECEMBER 31, 1969

*Kowalski* 416

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. W. PLEISS (Title) DEPUTY GENERAL AUDITOR  
(Telephone number) 215 Walnut 2 - 6100 Ext. 600  
(Area code) (Telephone number)  
(Office address) Reading Terminal, Philadelphia, Pennsylvania 19107  
(Street and number, city, State, and ZIP code)

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report READING COMPANY  
 (May 24, 1871, Excelsior Enterprise Co. Name changed on March 31, 1873 to  
 2. Date of incorporation National Co. Name changed December 7, 1896 to Reading Company).  
 3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and date of beginning of receivership or trusteeship and of appointment of receivers or trustees.  
State of Pennsylvania - April 7, 1870 (P. L. 1870 - Page 1025)  
February 18, 1871 (P. L. 1871 - Page 92)  
May 24, 1871 (P. L. 1871 - Page 1089)  
 4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies  
No Change  
 5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization  
None  
 6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars  
None  
 7. Class of switching and terminal company  
 [See section No. 7 on inside of front cover]  
Not Applicable



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

## 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edward C. Rose	Sea Girt, N.J.	5/27/69	5/26/70	500	
2	R. W. Brown	Reading Term'l, Phila. Pa.	"	"	340*	
3	Sidney D. Kline	35 No. 6th St., Reading, Pa.	"	"	100	
4	Earnest P. Gangewere	948 Leopard Road, Jenkintown, Pa.	"	"	110	
5	Edward F. McGinley, Jr.	12th & Chestnut Sts., Phila., Pa.	"	"	100	
6	Charles E. Bertrand	Reading Term'l, Phila. Pa.	"	"	**	
7	Kenneth H. Ekin	B. & O. Bldg., Balt., Md.	"	"	50	
8	George J. Raffkind	55 Broad St., New York, N.Y.	"	"	16,700	
9	Walter E. Schoenfeld	2022 Boren Ave., Seattle, Washington	"	"	6,000	
10	William R. Daley	1700 Terminal Tower, Cleveland, Ohio	"	"	203,000***	
11	Henry J. McGinness	710 Terminal Tower, Cleveland, Ohio	"	"	300	
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board William R. Daley

Secretary (or clerk) of board A. M. Arnold

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Executive Committee: R. W. Brown, Chairman; E. C. Rose; C. E. Bertrand; K. H. Ekin,  
W. R. Daley and G. J. Raffkind acts in the interim of Board meetings.

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)	
	President &	GENERAL OFFICERS OF CORPORATION			Reading Terminal, Phila., Pa., 19107.	
31	Chief Exec. Officer	Executive	C. E. Bertrand	***	"	
32	Asst. to President	Executive	F. J. May	30	"	
33	V. Pres. & Gen. Couns.	Law	A. W. Hesse, Jr.	1	"	
34	Vice Pres.	Traffic	T. H. Ramsey	***	"	
35	Vice Pres. - Finance	Fiscal	J. R. Greene	***	"	
36	V.P. - Oper. & Maint.	Operations	F. G. Fisher	***	"	
37	Secretary & Treas.	Organ. & Fiscal	A. M. Arnold	***	"	
38	General Auditor	Accounting	A. T. Wilkinson	---	"	
39	Dir. of Pass. Service	Passenger	J. S. Warden	---	"	
40	Dir. of Real Estate	Real Estate	J. P. Clark	---	"	
41	Chief Engineer	Eng. & Construction	E. C. Lawson	---	"	
42	Purchasing Agent	Purchases & Stores	E. H. Follweiler	---	"	
43	Deputy Gen'l Aud.	Accounting	C. W. Fleiss	---	"	
44	* - These shares are held in a revocable trust created by Mr. Brown under which he is a co-					
45	trustee with the First Pennsylvania Banking and Trust Company.					
46	** - Additional shares held as follows:					
47	115 - Thomas H. Ramsey and Margaret S. Ramsey	} Joint tenants with right of			survivorship and not as	
48	25 - Franklin G. Fisher and Mary E. Fisher					} tenants in common.
49	5 - Julian R. Greene Sr. and Mrs. Agatha M. Greene					
50	100 - Charles E. Bertrand and Ludene A. Bertrand					
51	6 - Allen Myron Arnold and Olga Reed Arnold					
52	*** - These shares are beneficially owned by Otis & Co. all of the stock of which is owned by					
53	Mr. Daley.					
54						

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 295, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is *not* to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3						
4			None			
5						

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24	Ambler Container Company	Sole		Purchase of Stock	100	Eastern Real Estate Co.
25						
26						
27						
28						
29						
30						
31						
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33						
34						
35						
36						



## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes  
 If control was so held, state: (a) The form of control, whether sole or joint Joint  
 (b) The name of the controlling corporation or corporations The Baltimore and Ohio Railroad Company (B & O) and The Chesapeake and Ohio Railway Company (C & O).  
 (c) The manner in which control was established Such control was established by ownership of respondent's stock by B & O and the ownership of the latter's stock by C & O, together with the interest set forth below of C & O stock beneficially owned by Otis & Co.  
 (d) The extent of control As shown in Schedule 109 hereof, B & O owned 1,071,065 shares of respondent's stock representing approximately 38.31% thereof. In addition respondent is informed that Otis & Co. was the beneficial owner of 200,000 shares of common stock of (Continued below)  
 (e) Whether control was direct or indirect See answers to (c) and (d) above.  
 (f) The name of the intermediary through which control, if indirect, was established See answers to (c) and (d) above.

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No  
 If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

1(d) Cont'd - respondent, representing approximately 7.15% thereof, and that such shares were subject to the right of first refusal of C & O to purchase all or any thereof and an option in certain circumstances to purchase any thereof at \$15.00 per share and an agreement by C & O to purchase under the same circumstances all or any of such stock for \$13.00 per share upon the request of the owner thereof.

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☐ No annual report to stockholders is prepared.

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$50 per share; first preferred, \$50 per share; second preferred, \$50 per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing  
Stock books do not close for any purpose
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,795,291 votes, as of December 31, 1969 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 9,180 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				Common	STOCKS		Other securities with voting power	
					Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Baltimore & Ohio R.R. Co.	Baltimore, Md. 21201	1,071,065	442,400	394,400	234,265	None	
2	Banor & Co.	Cleveland, Ohio	200,000	200,000	—	—	—	
3	Raiford & Co., Inc.	New York, N.Y. 10004	104,830	42,800	39,470	22,560	—	
4	Merrill Lynch, Pierce, Inc.	New York, N.Y. 10005	72,400	54,229	10,559	7,612	—	
5	Sunshine Mining Company	Kellogg, Idaho 83837	44,500	24,500	20,000	—	—	
6	E. Lowitz & Co.	New York, N.Y. 10006	42,925	18,406	17,319	7,200	—	
7	H. Herz & Co.	New York, N.Y. 10005	41,283	21,229	14,594	5,460	—	
8	Bache & Co., Inc.	New York, N.Y. 10005	40,275	23,113	11,949	5,213	—	
9	McCormick & Co., Inc.	Chicago, Ill. 60503	36,641	11,811	5,430	19,400	—	
10	Weiss, Voisin, Cannon, Inc.	New York, N.Y. 10006	27,432	13,621	8,011	5,800	—	
11	Walston & Co., Inc.	New York, N.Y. 10005	26,934	11,914	8,240	6,780	—	
12	Newburger, Loeb & Co.	New York, N.Y. 10004	25,040	6,584	11,765	6,691	—	
13	Schweickart & Co.	New York, N.Y. 10004	22,920	1,410	17,710	3,800	—	
14	Hirsch & Co.	New York, N.Y. 10004	21,458	5,938	1,580	13,940	—	
15	Loeb, Rhoades & Co.	New York, N.Y. 10005	21,320	6,741	5,285	9,294	—	
16	Shearson, Hammill & Co., Inc.	New York, N.Y. 10005	19,817	6,152	7,463	6,202	—	
17	Tucker, Anthony & R.L. Day	New York, N.Y. 10005	19,354	3,202	8,052	8,100	—	
18	Mesirow & Co.	Chicago, Ill. 60603	18,550	6,700	3,750	8,100	—	
19	Francis I. DuPont & Co.	New York, N.Y. 10005	17,480	8,327	2,711	6,442	—	
20	H. A. Whitten & Co.	New York, N.Y. 10008	16,800	5,700	8,000	3,100	—	
21	W. E. Hutton & Co.	New York, N.Y. 10005	16,710	12,789	3,094	827	—	
22	Harris, Upham & Co., Inc.	New York, N.Y. 10005	14,958	8,471	5,587	900	—	
23	Sterline, Grace & Co.	New York, N.Y. 10006	14,005	10,490	2,515	1,000	—	
24	Filor, Ballard & Smyth	New York, N.Y. 10004	13,290	4,612	6,578	2,100	—	
25	Dorothy Raiford	New York, N.Y. 10004	12,900	650	9,000	3,250	—	
26	Mabon, Nugent & Co.	New York, N.Y. 10006	12,656	8,605	2,151	1,900	—	
27	Steiner Rouse & Co., Inc.	New York, N.Y. 10006	11,450	6,400	3,300	1,750	—	
28	Polk Bros., Inc.	Melrose Park, Ill. 60160	10,300	3,400	6,800	2,100	—	
29	Atwell & Co.	New York, N.Y. 10005	9,826	3,436	4,000	2,400	—	
30	Shields & Co.	New York, N.Y. 10005	9,758	9,319	139	300	—	

- Note: Cede & Co. New York, N.Y. 10004 348,782 213,598 71,378 63,806
10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2,125,869 votes cast.
11. Give the date of such meeting May 27, 1969
12. Give the place of such meeting Bellevue Stratford Hotel, Philadelphia, Pa. 19102



## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Reading Company has guaranteed, by endorsement, the payment of the principal of and the			
2	interest on the following obligations:			
3	The Delaware & Bound Brook R.R. Co.	F.D. 18983-1st Mtge. Con. - 3-3/4% Bds. 8/1/70	\$ 1,625,000	Sole
4	The North Pennsylvania R.R. Co.	F.D. - 7165-Fund Loan 4% Bonds, 11/1/1978	408,000	"
5	The North Pennsylvania R.R. Co.	F.D. 17946-Mort. 3-5/8% Bonds, 12/1/1972	4,491,000	"
6	The Port Reading R.R. Co.	F.D. 19148-1st Mtge. 3-3/4% Bonds, 1/1/1971	1,500,000	"
7	The Wilmington & Northern R.R. Co.	F.D. 6484-1st Mtge. 4-1/2% Bonds, 12/1/1977	353,500	"
8	The Wilmington & Northern R.R. Co.	F.D. 9612-Gen. Mtge. 5% Bonds, 8/1/1982	462,000	"
9				
10	Note: At the time Reading Company endorsed its guaranty on the above issues of bonds, it was the			
11	owner of the entire capital stock, or a majority interest therein, or operated the properties			
12	of the Companies named under long term leases.			
13				
14	Trailer Train Company	Agreement to advance payments of		
15		principal and interest on		
16		outstanding obligations.	56,191,123	Joint &
17				Several
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Reading Company 4-3/4% Collateral Notes	United States of America acting	\$28,000,000	Sole
42	due 1969 - 1978	by and through the Interstate		
43		Commerce Commission pursuant		
44		to Part V of the Interstate		
45		Commerce Act as amended.		
46		(Finance Docket No. 22545)		
47				
48				
49				
50				
51				

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$ 2	400	677	(701) Cash	\$ 3	295	443
2	3	890	000	(702) Temporary cash investments (p. 203)	2	000	000
3	36	241		(703) Special deposits (p. 203)	30	061	
4	13	590		(704) Loans and notes receivable (p. 203)		84	
5				(705) Traffic and car-service balances—Debit			
6	5	194	657	(706) Net balance receivable from agents and conductors	5	536	733
7	2	277	094	(707) Miscellaneous accounts receivable	2	111	693
8	127	574		(708) Interest and dividends receivable	55	447	
9	6	928	202	(709) Accrued accounts receivable (p. 203)	8	644	127
10	41	669		(710) Working fund advances	43	797	
11	441	582		(711) Prepayments	462	563	
12	4	877	797	(712) Material and supplies	4	128	541
13	52	396		(713) Other current assets (p. 203)	51	364	
14	26	282	479	Total current assets	26	359	853
SPECIAL FUNDS							
				(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )		
15	4	696	059	(715) Sinking funds (pp. 206 and 207)	\$1,150,899	None	1 150 899
16	185	620		(716) Capital and other reserve funds (pp. 206 and 207)	186,273	None	186 273
17	4	861	679	(717) Insurance and other funds (pp. 206 and 207)			1 337 172
18				Total special funds			
INVESTMENTS							
19	20	284	591	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		20	314 930
20	4	585	301	(722) Other investments (pp. 214, 215, 216 and 217)		4	585 528
21				(723) Reserve for adjustment of investment in securities—Credit			
22	24	869	892	Total investments (accounts 721, 722 and 723)		24	900 458
PROPERTIES							
23	362	150	548	(731) Road and equipment property (pp. 220, 221 and 222)		357	395 778
24	x	x	x	Road	\$ 192	514	465
25	x	x	x	Equipment	132	973	020
26	x	x	x	General expenditures	7	993	154
27	x	x	x	Other elements of investment	21	414	523
28	x	x	x	Construction work in progress	2	500	616
29	28	794	339	(732) Improvements on leased property (pp. 220, 221 and 222)		28	889 697
30	x	x	x	Road	\$ 28	899	988*
31	x	x	x	Equipment		102	350
32	x	x	x	General expenditures	(	112	641)
33	390	944	887	Total transportation property (accounts 731 and 732)		386	285 475
34	(99	277	767)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(100	713 539)
35	(	964	909)	(736) Amortization of defense projects—Road and Equipment (p. 227)		(	828 209)
36	(100	242	676)	Recorded depreciation and amortization (accounts 735 and 736)		(101	541 748)
37	290	702	211	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		284	743 727
38	13	743	116	(737) Miscellaneous physical property (pp. 230B and 231)		13	540 674
39	(	4	134 703)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		(	4 513 858)
40	9	608	413	Miscellaneous physical property less recorded depreciation (account 737 less 738)		9	026 816
41	300	310	624	Total properties less recorded depreciation and amortization (line 37 plus line 40)		293	770 543
OTHER ASSETS AND DEFERRED CHARGES							
42	1	348	274	(741) Other assets (p. 232)		1	545 756
43		185	442	(742) Unamortized discount on long-term debt			161 869
44	3	978	936	(743) Other deferred charges (p. 232)		3	534 564
45	5	512	652	Total other assets and deferred charges		5	242 189
46	361	857	326	TOTAL ASSETS		351	610 215

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

\* Includes other elements of Investment.....(\$1,528,754)

Construction work in progress.....62,823



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	1	500	000	(751) Loans and notes payable (p. 242A)		2 809 100	
48	1	145	964	(752) Traffic and car-service balances—Credit		1 056 707	
49		460	410	(753) Audited accounts and wages payable		848 212	
50	1	059	238	(754) Miscellaneous accounts payable		1 193 118	
51		805	472	(755) Interest matured unpaid		756 970	
52				(756) Dividends matured unpaid			
53		640	549	(757) Unmatured interest accrued		604 047	
54				(758) Unmatured dividends declared			
55	17	592	203	(759) Accrued accounts payable (p. 242A)		18 105 207	
56		226	337	(760) Federal income taxes accrued (p. 242B)		158 028	
57	1	538	721	(761) Other taxes accrued (p. 242B)		1 610 361	
58	3	887	819	(763) Other current liabilities (p. 242A)		4 638 357	
59	28	856	713	Total current liabilities (exclusive of long-term debt due within one year)		31 780 107	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	4	884	916	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b <sub>1</sub> ) Total issued 7,016,655 (b <sub>2</sub> ) Held by or for respondent 624,000	6 392 655	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	91	319	282	(765) Funded debt unmatured	(b <sub>1</sub> ) Total issued 122,727,976 (b <sub>2</sub> ) Held by or for respondent 37,500,000	85 227 976	
62	18	555	236	(766) Equipment obligations	(pp. 234, 235, 236, and 237)	14 777 812	
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65		605	414	(769) Amounts payable to affiliated companies (p. 242)		660 138	
66	110	479	932	Total long-term debt due after one year		100 665 926	
RESERVES							
67				(771) Pension and welfare reserves			
68				(772) Insurance reserves			
69				(773) Equalization reserves			
70		870	854	(774) Casualty and other reserves (p. 243)		1 177 219	
71		870	854	Total reserves		1 177 219	
OTHER LIABILITIES AND DEFERRED CREDITS							
72				(781) Interest in default (p. 236)			
73	1	908	411	(782) Other liabilities (p. 243)		1 896 686	
74		112	837	(783) Unamortized premium on long-term debt		105 111	
75	2	594	982	(784) Other deferred credits (p. 243)		2 263 651	
76	12	388	848	(785) Accrued depreciation—Leased property (p. 226A)		12 957 729	
77	17	005	078	Total other liabilities and deferred credits		17 223 177	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
78	139	950	850	(791) Capital stock issued—Total	(b <sub>1</sub> ) Total issued \$140,000,000 (b <sub>2</sub> ) Held by or for company \$49,150	139 950 850	
79				Common stock (p. 245)	70,000,000	69 989 100	
80				Preferred stock (p. 245)	70,000,000	69 961 250	
81				(792) Stock liability for conversion (p. 246)			
82				(793) Discount on capital stock			
83	139	950	850	Total capital stock		139 950 850	
Capital surplus							
84				(794) Premiums and assessments on capital stock (p. 247)			
85		793	943	(795) Paid-in surplus (p. 247)		793 943	
86		793	943	(796) Other capital surplus (p. 247)		793 943	
87				Total capital surplus			
Retained income							
88				(797) Retained income—Appropriated (p. 247)			
89	59	015	040	(798) Retained income—Unappropriated (p. 302)		53 626 338	
90	59	015	040	Total retained income		53 626 338	
91	199	759	833	Total shareholders' equity		194 371 131	
92	361	857	326	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		351 610 215	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 2,549,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 486,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ _____
			\$ _____
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 807,836	743	784	\$ None	
Per diem payable.....					
Net amount.....	\$ 807,836	x x x x x x	x x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 3,000,000

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ 19,000,000

(1) Reading Company has a Funded Supplemental Contributory Pension Plan inaugurated May 1, 1954. The funds in the Plan are held by the First Pennsylvania Company. The Company contributes monthly to the fund an amount equal to contributions of members in the Plan. The former is charged to Account 457, Pension and Gratuities. Similar accounting has been followed since the Plan started. Since January 1, 1957, only contributory years of members are included in the base of the annuity due the member. The actuarial liability for past service costs is calculated to be \$10,953,403 and \$4,674,334 to be the book value of assets held by the First Pennsylvania Company, at December 31, 1968.

(2) Respondent carries a Service Interruption Policy and a Supplemental Service Interruption Policy with The Imperial Insurance Company, Limited, under which it may be entitled to a total indemnity not to exceed \$136,397 per day, for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums, subject to a maximum premium of \$2,727,940 in each policy year.

(3) None

(4) None



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Repurchase Agreements - Philadelphia National Bank	2	000	000
2					
3		Total Account No. 702	2	000	000
4					
5	703	Other Items each less than \$100,000		30	061
6					
7		Total Account No. 703		30	061
8					
9	704	Other items, each less than \$100,000			84
10					
11		Total Account No. 704			84
12					
13	709	Accounts awaiting billing		488	026
14		Outside work in suspense		193	972
15		Estimated miscellaneous revenue	2	353	420
16		Traffic and Car Service - Freight	3	994	812
17		Reading Dispatch, Inc.		383	277
18		Rydal Equipment Company		462	210
19		Per Diem Reclaims in Suspense		245	000
20		Other Items, 22 in number, each less than \$100,000		523	410
21					
22		Total account No. 709	8	644	127
23					
24	713	Other items, 2 in number, each less than \$100,000		51	364
25					
26		Total Account No. 713		51	364
27					
28					
29					
30					
31					
32					
33		(cont'd) ; Explanatory notes, which are an integral part of the Comparative			
34		Balance Sheet.			
35					
36					
37	(5)	In 1967, bankruptcy proceedings were started with respect to Central Railroad Company of			
38		New Jersey, in which Reading Company has a 49% interest. Meanwhile, the Interstate			
39		Commerce Commission has under consideration, as a condition to the approval of merger of			
40		The Chesapeake and Ohio Railway Company into The Norfolk and Western Railway Company, the			
41		inclusion of Reading and Jersey Central in the merged system on such terms as the			
42		Commission may find to be equitable. Pending clarification of the foregoing, Reading has			
43		continued to carry its investment in Jersey Central at an amount which was estimated to			
44		represent fair market value in 1962, such amount being below original cost.			
45					

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

In column (b) give the name by which the fund is designated in the

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value		
	(a)	(b)	(c)	(d)		
1	716	Funds for Future Investment in Road and Equipment:				
2		Reading Company Capital Improvement Account under U.S. Government	Provident National Bank	900	000	
3		Guaranteed Loan.	Fidelity Bank	500	000	
4						
5						
6	716	Mortgage Property Sold:				
7		Reading Company first and refunding Series "D" Mortgage	Manufacturers Hanover Trust Company	2	935	755
8						
9						
10	716	Equipment Sold or Destroyed:				
11		Reading Company Equipment Trust Certificates:				
12		Series -				
13		"W"	First Pennsylvania Bank & Trust Co.	7	536	
14		"X"	First Pennsylvania Bank & Trust Co.	71	449	
15		"Y"	First Pennsylvania Bank & Trust Co.	92	763	
16		"Z"	First Pennsylvania Bank & Trust Co.	141	586	
17						
18						
19	716	Deposit Account Sale of Property:				
20		Wilmington & Northern RR Company	First Pennsylvania Bank & Trust Co.	17	850	
21						
22	716	Deposit to Guarantee Payments:				
23		North Pennsylvania RR Company	North Pennsylvania Railroad Company	34	620	
24						
25		Philadelphia Port Corporation -				
26		Deposit account purchase of land	Provident National Bank	6	500	
27						
28						
29						
30			Total Account No. 716	4	696	059
31	717	Insurance Funds:				
32		Workmen's Compensation Act - Penna.	First Pennsylvania Bank & Trust Co.	29	000	
33						
34						
35	717	Executive deferred compensation:	Central-Penn National Bank-Trustee			
36		Reserve Fund	Beneficial Mutual Savings Bank (Cash)	64	328	
37						
38						
39	717	Service Interruption Policy:	Barclays Bank	92	292	
40						
41			Total Account No. 717	185	620	
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
			TOTAL			



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

ASSETS IN FUNDS AT CLOSE OF YEAR																					Line No.
Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			Cash		SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
											Par value		Book value		Par value		Book value				
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)				
\$			\$			\$			\$		\$		\$		\$		\$				
																				1	
																				2	
																				3	
4	588	087	5	988	089															4	
																				5	
																				6	
																				7	
16	738	290	18	944	603	729	442		5	762					729	500	723	680		8	
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21	865	567	25	410	727	1	150	899	22	047					1	144	000	1	128	852	29
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**211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS**  
**CURRENT SETTLEMENT FOR DEPRECIATION BETWEEN LESSEES AND LESSORS**

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
					Charges to operating expenses			Other credits			Retirements			Other debits																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
		(a)			(b)			(c)			(d)			(e)			(f)			(g)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												

\*Chargeable to account 305.

The respondent settles with the lessors through Balance Sheet Account 721 - Investments in Affiliated Companies and 769 - Amounts Payable to Affiliated Companies by charging operating expenses with figures shown in Column (c) which are determined in accordance with the requirements of the Interstate Commerce Commission, with offsetting credit to account 769 for the Port Reading Railroad Company and to Account 721 for the Wilmington and Northern Railroad Company and by adjusting these figures to the basis of the depreciation accruals determined in accordance with the requirements of the Bureau of Internal Revenue which are shown in Column (f) by charging Account 721 for the Wilmington and Northern Railroad and charging Account 769 for the Port Reading Railroad Company with offsetting credit to Expense Accounts, Maintenance of Way and Structures - 266-1 - Road Property Depreciation, Leased from Others and Maintenance of Equipment - 305-1 - Shop and Power Plant Machinery Depreciation, Leased from Others.



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Lien references and footnotes applicable to Schedule 205:

Pl Pledged with the Manufacturers Hanover Trust Company, Trustee, for Reading Company First and Refunding Mortgage, Series "D" and "E".

## J Joint Control:

Ironton Railroad Company	- Lehigh Valley R.R. Co. - 50% - Reading Company - 50%
Pennsylvania-Reading Seashore Lines	- Pennsylvania R.R. Co. - 67% - Reading Company - 33%
Pullman Company	- Reading Company - 0.1% - Various Companies - 99.9%
Trailer Train Company	- Reading Company - 2.4% - Various Companies - 97.6%
Allentown Terminal Railroad	- By Agreement dated July 10, 1889, the property of The Allentown Terminal Railroad Co. is leased jointly to Reading Company and The Central Railroad Company of New Jersey. Jersey Central owns 50% of the stock of the Terminal Company and Reading Company owns 49% of the stock of Jersey Central.

Lien references and footnotes applicable to Schedule 206:

Pl Pledged with the Manufacturers Hanover Trust Company, Trustee, for Reading Company First and Refunding Mortgage, Series "D" and "E".

Ø Dates not available.

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
PL 1	716	BI	VII	Wilm.&Nor.RR Co. 1st Mtge.	Due % \$ 12/1/77				164	500	164 500
2											
3	721	AI	VII	Central RR Co. Of N.J. Common	49		10 720 800		10	720 800	
4		AI	VII	East Penna. RR Co. "	83	1 712 150	46 200		1	758 350	
5		AI	VII	Ironton RR Co. "	50J		400 000			400 000	
6		AI	VII	Penn. Reading S.L. "	33J		874 150			874 150	
7		AI	VII	Penn. Reading S.L. Preferred	33J		333 350			333 350	
8		AI	VII	Port Reading RR Co. Common	100	1 995 000	5 000		2	000 000	
9		AI	VII	Pullman Company "			6 140			6 140	
10		AI	VII	Railway Express Agcy., Inc. "	1J						
11		AI	VII	Reading Trans. Co. "	100		600 000			600 000	
12		AI	VII	Trailer Train Co. "	2J		500			500	
13		AI	VII	Trenton Princeton Tract. Co. "	100		200 000			200 000	
PL 14		AI	VII	Wash.&Franklin Rwy. Co. "	100	145 000	5 000			150 000	
PL 15		AI	VII	Wilm.&Nor. RR Co. "	100	1 491 600	8 400		1	500 000	
16				Total AI		5 343 750	13 199 540		18	543 290	
17											
18	A3	VI		Eastern Real Estate Co. Common	100		1 000			1 000	
19	A3	VII		Phila. Rdg. & Pott.Tel Co. "	100	18 450	1 550			20 000	
20	A3	VII		Reading Dispatch, Inc. "	100		1 000			1 000	
21	A3	VII		Rydal Equipment Company	100		1 000			1 000	
22				Total A3		18 450	4 550			23 000	
23				Total A		5 362 200	13 204 090		18	566 290	
24											
25											
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For lien reference and foot notes see Page 209											



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)		
\$			\$			\$			\$			\$				\$			%	\$		
	164	500																4 1/2		7	403	1
5	431	924																				2
1	993	200																				3
	750	000																				4
	324	491																				5
	333	292																				6
2	000	000																				7
		1																				8
	600	000								24	912		1	200		24	912					9
	150	105																				10
		41																				11
	150	000																5		7	500	12
1	259	154																				13
12	992	208								24	912		1	200		24	912			7	500	14
																						15
	1	000																				16
	20	000																				17
	1	000																				18
	1	000																				19
	23	000																				20
13	015	208								24	912		1	200		24	912			7	500	21
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac-count No.	Class No.	Kind of In-dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
50	721	Bl	VII	Allentown Term. RR Co. 1st Mtge.	7/1/74	\$	\$ 238 000	\$	\$ 238 000
51		Bl	VII	Cent. RR Co. of N.J. Gen. Mtge.	7/1/87		194 000		194 000
52		Bl	VII	Port Reading RR Co. 1st Mtge.	1/1/71		1 500 000		1 500 000
53		Bl	VII	Wilm. & Nor. RR Co. 1st Mtge.	12/1/77		189 000		189 000
54		Bl	VII	Wilm. & Nor. RR Co. Gen. Mtge.	8/1/82	56 000	389 000		445 000
55		Bl	VII	Wilm. & Nor. RR Co. Deb. on Demand		61 500			61 500
56				Total Bl		117 500	2 510 000		2 627 500
57		Dl	VII	Trailer Tr. Co.—Unsecured Note	4/17/97		88 000		88 000
58		Dl	VII	Railway Express Agcy.—Unsecured Note			346 986		346 986
59				Total Dl			434 986		434 986
60									
61		E1	VII	East Pa. RR Co. a/c Perm. Imprvm.	83				
62		E1	VII	Penna. Rdg. S. L. a/c Advances	33J				
63		E1	VII	Trenton Princeton Tr. Co. "	100				
64		E1	VII	W. T. N. RR Co. a/c Perm. Imprvmt.	100				
65				Total E1					
66		E3	VI	Eastern Real Estate Co.	100				
67		E3	VII	Rydal Equipment Co.	100				
68		E3	VII	Reading Trans. Company	100				
69		E3	VII	Phila. Rdg. & Pott. Tel. Co.	100				
70		E3	VII	Reading Dispatch, Inc. Advances	100				
71				Total E3					
72				Total E					
73									
74				Total Account 721		\$ 179 700	16 149 076		21 628 776
75									
76									
77									
78									
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106									
107				For lien reference and footnote see Page 209					



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income				
(j)			(k)		(l)	(m)		(n)	(o)		(p)	(q)				
\$			\$		\$	\$		\$		\$		%	\$			
	237	800										4 3/4	10	701	50	
	172	289										3 3/4			51	
1	494	892										3-3/4	56	250	52	
	225	028										4 3/4	8	505	53	
	463	764										5	22	250	54	
	61	500										5	3	075	55	
2	653	274											100	781	56	
	88	000		44 000		44	000					6 1/2		6 096	57	
	346	986										5		17 349	58	
	434	986		44 000		44	000							23 445	59	
2	094	332				144	692			6	453				60	
		1													61	
		1													62	
	217	415				17	605			89	155				63	
2	311	749				162	297			95	608				64	
	1	000				1	000								65	
	50	000								1	000				66	
1	567	409								76	650				67	
	252	500								2	500				68	
	28	804										3- 7/8	1	000	69	
1	899	713				1	000			80	150			1 000	70	
4	211	462				163	297			175	758			1 000	71	
															72	
20	314	930		44 000		207	297		24	912	176	958		24	912	73
														132	726	74
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## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of Indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	716	B3	IX	U.S. Treasury Obligations			\$ 986 000	\$ 986 000
2		C3	VI	Certificates of Deposit				
3				Total Account 716			986 000	986 000
4								
5								
6	722	A1	VII	Balt. & Cum. Val. RR. Ext. Co. Common	117 850			117 850
7		A1	VII	Del. & Bound Brook RR Co. "		100		100
8		A1	VII	Lehigh & Hudson River Ry. Co. "		631 200		631 200
9		A1	VII	North Penna. RR Co. "	1 205 150	482 100		1 687 250
10		A1	VII	Phila. Belt Line RR Co. Preferred	78 000	500		78 500
11		A1	VII	Phila. Gtn. & Nor. RR Co. Common		64 900		64 900
12		A1	VII	West Jersey & Seashore RR "		257 800		257 800
13				Total A1	1 401 000	1 436 600		2 837 600
14								
15		A3	X	Cleveland Athletic Assn. Common		1 Share		1 Share
16		A3	V	Philadelphia Bourse "				
17				Total A3				
18				Total A	1 401 000	1 436 600		2 837 600
19		B1	VII	No. Pa. RR Co. Funding Loan 11/1/78	17 000	391 000		408 000
20				Total B1	17 000	391 000		408 000
21								
22		B3	X	Woodland Country Club 1st Mtge Bd.				
23				Total B3				
24				Total B	17 000	391 000		408 000
25								
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52								
53				For lien reference and footnotes see Page 209.				



## 206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income	
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)	
\$			\$			\$			\$			\$				\$			%	\$	
964	352		5	490	500	5	412	552	5	034	000	4	954	640	4	954	640			61	018
			3	549	422	3	549	422	7	555	922	7	555	922	7	555	922			88	645
964	352		9	039	922	8	961	974	12	589	922	12	510	562	12	510	562			149	663
				</																	

## 206. OTHER INVESTMENTS—Continued

Line No.	Ac-count No.	Class No.	Kind of in-dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54	722	C3	X	Churchville Valley C.C. Club Mbrshp.	\$		\$	900	\$		\$	900
55		C3	X	Atlanta Ath. Club Membership				110				110
56		C3	X	Ellicot Club Assn. Membership								
57		C3	X	Phila. Commercial Ex-Membership								
58				Total C3				1 010				1 010
59		D3	II	Cartwright Coal Co.—Unsecured Note				10 164				10 164
60		D3	II	Food Processing Corp.— " "				237				237
61				Total D3				10 701				10 701
62				Total Account 722	1 418 000		1 839 311				3 257 311	
63												
64	717	B3	IX	U.S.A. Treasury Notes 6/15/69-64					29 000		29 000	
65				Total Account 717					29 000		29 000	
66												
67												
68												
69												
70												
71												
72												
73												
74												
75												
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## 206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(i)			(j)		(k)	(l)		(m)	(n)		(o)	(p)			
\$			\$		\$	\$		\$		\$	%	\$			
		900			900										54
		110													55
		350													56
		390													57
	1	750			900			900							58
	10	464													59
		237						84		84	84				60
	10	701						84		84	84				61
4	585	528			900			1 884		673	1 884			55 720	62
															63
	28	275			28 275			29 000		29 000	29 000			1 112	64
	28	275			28 275			29 000		29 000	29 000			1 112	65
															66
															67
															68
															69
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															111

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1	A-1	Reading Company								
2		Common Stock		1 250		675				
3		First Preferred Stock		178 050		145 179				
4		Second Preferred Stock		5 000		4 650				
5	A-1	East Pennsylvania Railroad Co. Stock		9 250		12 308				
6		Total Class "A"		193 550		162 812				
7	B-3	Greater Reading Development Fund								
8		Debenture Bonds		46 000		46 000				
9										
10										
11										
12										
13										
14										
15										
16										
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18										
19										
20										
21										
22										
23										
24										
25										

**NOTES AND REMARKS**



**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$			Philadelphia, Reading and Pottsville Telegraph Company	
										2
										3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
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										25

**NOTES AND REMARKS**

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	6	500	263						
2	(2) Land for transportation purposes.....	26	589	215						
3	(2)(f) Other right-of-way expenditures.....		166	481						
4	(3) Grading.....	29	126	464						
5	(5) Tunnels and subways.....	2	004	414						
6	(6) Bridges, trestles, and culverts.....	29	588	299						
7	(7) Elevated structures.....		415	204						
8	(8) Ties.....	6	834	953						
9	(9) Rails.....	16	404	822						
10	(10) Other track material.....	11	650	061						
11	(11) Ballast.....	5	800	823						
12	(12) Track laying and surfacing.....	7	549	071						
13	(13) Fences, snowsheds, and signs.....		258	167						
14	(16) Station and office buildings.....	14	828	713						
15	(17) Roadway buildings.....		97	274						
16	(18) Water stations.....	(	251	617)						
17	(19) Fuel stations.....		134	339						
18	(20) Shops and enginehouses.....	8	723	739						
19	(21) Grain elevators.....		5	007						
20	(22) Storage warehouses.....		1	727						
21	(23) Wharves and docks.....	2	058	951						
22	(24) Coal and ore wharves.....	4	196	990						
23	(26) Communication systems.....	2	636	658						
24	(27) Signals and interlockers.....	18	173	527						
25	(29) Power plants.....		783	720						
26	(31) Power-transmission systems.....	5	811	202						
27	(35) Miscellaneous structures.....		473	463						
28	(37) Roadway machines.....	3	356	087						
29	(38) Roadway small tools.....		91	297						
30	(39) Public improvements—Construction.....	9	342	992						
31	(43) Other expenditures—Road.....									
32	(44) Shop machinery.....	4	891	510						
33	(45) Power-plant machinery.....	2	868	912						
34	Other—(Specify and Explain).....									
35	Licensed property capitalized rentals (explain).....									
36	Other—(Specify and Explain).....									
37	Total expenditures for road.....	221	112	726						
38	(51) Steam locomotives.....	41	210	834						
39	(52) Other locomotives.....	84	230	667						
40	(53) Freight-train cars.....	7	067	162						
41	(54) Passenger-train cars.....	3	059	280						
42	(56) Floating equipment.....	1	328	479						
43	(57) Work equipment.....	1	863	953						
44	(58) Miscellaneous equipment.....	138	760	375						
45	Total expenditures for equipment.....									
46	(71) Organization expenses.....	6	966	597						
47	(76) Interest during construction.....		948	819						
48	(77) Other expenditures—General.....	7	915	416						
49	Total general expenditures.....									
50	TOTAL.....	367	788	517						
51	(80) Other elements of investment (p. 223).....	21	878	342						
52	(90) Construction work in progress.....	1	278	028						
53	GRAND TOTAL.....	390	944	887	None			None		



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year	Adjustments during year (See Instruction No. 11)	Net charges during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owled property (g)	Leased property (h)	(i)	(j)	(k)	(l)	
95 737	3 905	( 9 804)	4 336	105 110		105 110	6 605 373	1
328 063	(26)	447 721	16 245	(135 929)		(135 929)	26 453 286	2
2 220				2 220		2 220	168 701	3
92 565	284	18 880	2 426	71 543		71 543	29 198 007	4
166 692		2 777		163 915		163 915	2 168 329	5
298 660	8 242	6 207	5 304	295 391		295 391	29 383 690	6
							425 204	7
21 725	4 492	14 986	2 548	8 683		8 683	6 843 636	8
251 113	1 813	17 690	2 794	232 442		232 442	16 637 264	9
131 102	8 832	59 704	5 566	73 664		73 664	11 723 725	10
93 619	32 788	1 978	386	124 043		124 043	5 924 866	11
118 266	11 610	12 345	1 953	115 578		115 578	7 664 649	12
1 110	709	4 783		( 2 964)		( 2 964)	255 203	13
155 779	(19 929)	201 761	( 3 226)	( 62 685)		( 62 685)	14 766 028	14
14 863	56 172	852		70 183		70 183	167 457	15
2 122		3 543		( 1 421)		( 1 421)	(253 038)	16
2 697		( 3 414)	4 274	1 837		1 837	136 176	17
226 718	(19 735)	206 506	286	191		191	8 723 930	18
							5 007	19
		3 454		( 3 454)		( 3 454)	( 1 727)	20
13 537				13 537		13 537	2 072 488	21
1 005				1 005		1 005	4 197 995	22
111 408	14 190	61 592	3 336	60 670		60 670	2 697 328	23
253 997	76 696	4 276	67 776	258 641		258 641	18 432 168	24
5 396		17 220		( 11 824)		(11 824)	771 896	25
10 423	3 596	3 428	18 559	( 7 968)		( 7 968)	5 803 234	26
7 034	2 957	386		9 605		9 605	483 068	27
256 132		128 777		127 355		127 355	3 483 442	28
							91 297	29
132 436	(24 512)	59 332	2 054	46 538		46 538	9 389 530	30
								31
116 671	3 466	162 641	39	( 42 543)		( 42 543)	4 848 967	32
268 612	(168)	10 505	3 644	254 295		254 295	3 123 205	33
								34
								35
3 179 702	165 382	1 438 126	139 300	1 767 658		1 767 658	222 880 384	36
								37
59 704		2 983 555		(2 923 851)		(2 923 851)	38 286 983	38
325 070		2 891 912		(2 566 842)		(2 566 842)	81 663 825	39
( 9 859)				( 9 859)		( 9 859)	7 057 303	40
213 969		210 951		3 018		3 018	3 062 298	41
		10 551		( 10 551)		( 10 551)	1 317 928	42
222 616		399 536		(176 920)		( 176 920)	1 687 033	43
811 500		6 496 505		(5 685 005)		(5 685 005)	133 075 370	44
								45
105		38 131	( 6 171)	(31 855)		( 31 855)	6 934 742	46
198		4 056	( 810)	( 3 048)		( 3 048)	945 771	47
303		42 187	( 6 981)	(34 903)		( 34 903)	7 880 513	48
3 991 585	165 382	7 976 878	132 319	(3 952 250)		(3 952 250)	363 836 267	49
7 427				7 427	(2 000 000)	(1 992 573)	19 885 769	50
1 223 116	62 295			1 285 411		1 285 411	2 563 439	51
5 222 048	227 677	7 976 818	132 319	(2 659 412)	(2 000 000)	(4 659 412)	386 285 475	52

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

10. "Report on Lines 34 & 35 amounts not includible in the primary road accounts."

## NOTES AND REMARKS

9. Report on line 34 amounts representing capitalization of ~~socials for leased property based on 5 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.~~

10. Report on line 35 amounts not includible in the accounts ~~shown or in line 34.~~ The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usual after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving terminal and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.



## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	Clearing of Account 80, resulting from adjustment of the							
2	primary accounts to conform with cost of property in the							
3	valuation records, as authorized in the Commissions letter							
4	of August 20, 1964:							
5	Annual Credit	616				2 000	000	
6	Miscellaneous:							
7	Retirement of donated property charged to Account 80	735		177				
8								
9	Adjustment between accounts for donated property credited	721	6	717				
10	to account 80 in 1961 report.	769	2	425				
11		737				1	892	
12								
13								
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47								
48								
49								
50								
51								
52								
53								
	TOTALS	XXX		9 319		2 001	892	
	NET CHANGES	XXX				1 992	573	

## 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	5 172 687	5 235 431	1 03		2 247 382	2 252 990	1 03	
3	(2 1/2) Other right-of-way expenditures	80 902	83 050	86					
4	(3) Grading	26 278 882	26 332 088	15		8 970 569	8 967 347	18	
5	(5) Tunnels and subways	2 042 019	2 191 975	70		178 643	178 643	54	
6	(6) Bridges, trestles, and culverts	26 049 953	26 193 246	1 21		8 918 576	8 956 101	1 27	
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	246 391	246 059	3 27		126 529	126 178	3 08	
9	(16) Station and office buildings	11 677 875	11 528 701	1 80		3 865 901	3 846 432	1 93	
10	(17) Roadway buildings	157 348	174 592	1 76		65 851	108 569	1 82	
11	(18) Water stations	9 982	10 107	2 52		5 127	5 127	2 25	
12	(19) Fuel stations	202 406	208 517	2 37		310 467	306 193	2 05	
13	(20) Shops and enginehouses	7 474 514	7 370 241	1 88		1 257 540	1 233 548	2 13	
14	(21) Grain elevators								
15	(22) Storage warehouses	1 727	1 727	1 51					
16	(23) Wharves and docks	1 955 716	1 969 253	2 65		164 565	164 565	2 38	
17	(24) Coal and ore wharves	4 195 838	4 059 744	2 26		1 483 125	1 483 125	2 59	
18	(26) Communication systems	1 490 340	1 489 496	3 17		1 106 471	1 115 982	3 67	
19	(27) Signals and interlockers	11 781 468	12 078 611	2 82		7 001 258	7 057 753	2 88	
20	(29) Power plants	519 262	507 408	1 64		297 017	297 017	1 60	
21	(31) Power transmission systems	2 175 773	2 184 078	2 84		3 471 133	3 455 376	2 47	
22	(35) Miscellaneous structures	347 504	504 238	1 52		177 603	179 002	2 43	
23	(37) Roadway machines	3 342 571	3 469 298	7 57					
24	(39) Public improvements—Construction	6 896 298	6 948 938	81		4 766 596	4 764 592	0 71	
25	(44) Shop machinery	3 499 268	3 316 854	2 88		155 161	153 760	2 88	
26	(45) Power-plant machinery	2 020 922	2 267 761	2 81		892 832	892 664	2 82	
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road	117 619 646	118 371 413	1 58		45 462 346	45 544 964	1 56	
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives	40 339 899	37 775 066	*					
33	(53) Freight-train cars	83 451 377	82 513 311	**		100 104	100 104	00	
34	(54) Passenger-train cars	7 405 261	7 056 738	8					
35	(56) Floating equipment	3 155 718	2 944 767	3 42					
36	(57) Work equipment	1 329 194	1 318 643	2 37					
37	(58) Miscellaneous equipment	1 891 108	1 686 813	***		2 246	2 246	#	
38	Total equipment	137 172 557	133 295 338	4 29		102 350	102 350		
39	GRAND TOTAL	254 792 203	251 666 751	x x x x		45 564 696	45 647 314	x x x x	

\* 4.50-Yard

0033.33-Car Racks Depreciated over 3 year lease.

\*\* 3.08-Regular Straight Line Base

16.67-Lubricator

"

6

"

"

"

"

"

5.48-Rebuilt Base

#11.87-Radio Equip.

"

"

"

"

"

"

"

\*\*\* 6.50-Depreciation taken on \$296,826

1.08-11.87 Base



## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account  (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....				None		
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(26) Communication systems.....						
19	(27) Signals and interlockers.....						
20	(29) Power plants.....						
21	(31) Power transmission systems.....						
22	(35) Miscellaneous structures.....						
23	(37) Roadway machines.....						
24	(39) Public improvements—Construction.....						
25	(44) Shop machinery.....						
26	(45) Power-plant machinery.....						
27	All other road accounts.....						
28	Total road.....						
29	EQUIPMENT						
30	(51) Steam locomotives.....						
31	(52) Other locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....				None		
34	(56) Floating equipment.....						
35	(57) Work equipment.....						
36	(58) Miscellaneous equipment.....						
37	Total equipment.....						
38	GRAND TOTAL.....						X X X X

## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD	1 053 613		53 559		16 554		1 090 618	
2	(1) Engineering	10 622		695				11 317	
3	(2) Other right-of-way expenditures	710 637		39 440		8 890		741 187	
4	(3) Grading	496 184		14 664		2 925		507 923	
5	(5) Tunnels and subways	8 643 893		316 237		( 7 004 )		8 967 134	
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures	197 064		8 055		1 539		203 580	
8	(13) Fences, snow sheds, and signs	5 072 820		209 936		158 309		5 124 447	
9	(16) Station and office buildings	(55 979)		2 952		899		(53 926)	
10	(17) Roadway buildings	12 863		199		3 807		9 260	
11	(18) Water stations	( 385 508 )		4 836		( 5 859 )		( 374 813 )	
12	(19) Fuel stations	2 242 006		139 859		226 036		2 155 829	
13	(20) Shops and enginehouses	265 549				265 549			
14	(21) Grain elevators	796		26		3 454		( 2 632 )	
15	(22) Storage warehouses	933 342		51 976				985 325	
16	(23) Wharves and docks	1 472 850		91 951				1 564 801	
17	(24) Coal and ore wharves	947 675		47 166		63 344		931 697	
18	(26) Communication systems	4 700 728		336 443		(42 785)		5 079 956	
19	(27) Signals and interlockers	124 117		8 390		15 367		117 140	
20	(29) Power plants	1 691 287		62 022		6 255		1 747 054	
21	(31) Power-transmission systems	132 739		7 415		389		139 765	
22	(35) Miscellaneous structures	899 871		254 099		121 060		1 032 910	
23	(37) Roadway machines	1 170 153		56 141		24 756		1 201 538	
24	(39) Public improvements—Construction	943 222		98 728		170 427		871 523	
25	(44) Shop Machinery *	1 160 289		62 196		10 378		1 212 107	
26	(45) Power-plant machinery *								
27	All other road accounts								
28	Amortization (other than defense projects)	32 441 045		1 866 985	None	1 044 290	None	33 263 740	
29	Total road								
30	EQUIPMENT								
31	(51) Steam locomotives	13 639 079		2 226 420		2 719 867		13 145 632	
32	(52) Other locomotives	42 441 708		3 196 669		1 960 886		43 677 491	
33	(53) Freight-train cars	6 710 538		14 412		( 5 074 )		6 730 024	
34	(54) Passenger-train cars	2 021 440		103 930		147 285		1 978 085	
35	(56) Floating equipment	1 208 721		31 289		9 071		1 230 939	
36	(57) Work equipment	815 236		194 996		322 6054		687 6278	
37	(58) Miscellaneous equipment	66 836 722		5 767 716	None	5 154 64039	None	67 449 7987	
38	Total equipment				None	6 198 93029	None	100 713 538	
39	GRAND TOTAL								

\*Chargeable to account 305.



## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering		425	898		19	602					2	601					442	895
3	(2) Other right-of-way expenditures		2	972														2	972
4	(3) Grading		404	553		14	958					2	396					417	113
5	(5) Tunnels and subways		22	937			965											23	962
6	(6) Bridges, trestles, and culverts		2	677	503		88	727				5	619					2	760
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		107	787		3	374											111	161
9	(16) Station and office buildings		1	005	677		65	786				866						1	070
10	(17) Roadway buildings		(3	857)		1	279											(2	578)
11	(18) Water stations		(234	180)														(234	180)
12	(19) Fuel stations		(71	286)		6	090					(1	945)					(63	251)
13	(20) Shops and enginehouses		145	375		22	450					(23	148)					190	373
14	(21) Grain elevators																		
15	(22) Storage warehouses		(75	068)			688											(71	280)
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems		1	117	999		37	904				3	348					1	152
19	(27) Signals and interlockers		3	390	464		196	466				69	197					3	517
20	(29) Power plants			14	673		3	451				(1	587)						19
21	(31) Power-transmission systems		2	339	196		82	184				16	419					2	404
22	(35) Miscellaneous structures		(59	757)			318											(59	423)
23	(37) Roadway machines		(24	234)														(24	234)
24	(39) Public improvements—Construction		750	490		31	021					(12	920)					794	431
25	(44) Shop machinery*		(78	231)		3	299					(5	348)					(69	584)
26	(45) Power-plant machinery*		438	168		20	339					2	464					455	043
27	All other road accounts																		
28	Total road		12	297	079		598	901		None		57	962		None			12	828
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars			90	969		27	675										118	644
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment			800			267												1
37	Total equipment			91	769		27	942		None					None			119	711
38	GRAND TOTAL		12	388	848		626	843		None		57	962		None			12	957

\*Chargeable to account 305.

See Supplemental Schedule 211E.— Depreciation Reserve - Road and Equipment leased from Others, Page 208.

## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering																		
3	(24) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations							None											
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars							None											
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		



# 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	Minor Items each less than																								
3	\$100,000:																								
4	17 Items					2	741					123	922					2	741					123	922
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD		None			2	741		None			123	922		None			2	741		None			123	922
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives																								
31	(52) Other locomotives											273	930											273	930
32	(53) Freight-train cars					133	960					430	357					133	960					430	357
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT		None			133	960		None		11	704	287		None			133	960		None		11	704	287
38	GRAND TOTAL		None			136	701		None		11	828	209		None			136	701		None		11	828	209

## NOTES AND REMARKS

EXPLANATION OF CAPITALIZATION OF RENTALS REPORTED IN SCHEDULE 211N-2

Read property leased from the City of Philadelphia for which a rental of \$80,000 per year is paid on principal of \$2,000,000.00.



## 211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, L.O.; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1					
2					
3					
4					
5					
6					
7					
8	NOTHING TO REPORT ON LOCOMOTIVES				
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL		XX XX		XXXXX

## REBUILT UNITS

41	Freight Train Cars				
42					
43	Kind Series Class				
44	Box 18200-18249 XLK	49	1 245	606,076	S
45	Box 111200-111249 XMY	44	1 023	606,076	S
46	Box 19950-19999 XLH gen. equip	17	521	606,076	S
47					
48					
49					
50					
51					
52					
53	called on card 4/22/70				
54	TOTAL	110 93	XX XX	606,076	XXXXX
55	GRAND TOTAL	110 93	XX XX	606,076	XXXXX

## 211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment from which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Reading Company	878	62	\$	386	285	475	\$	101 541 748
2	L	Allentown Terminal Railroad Company *	3	69			450	000		
3	L	Delaware & Bound Brook Railroad Company	34	61		3	417	578		
4	L	East Pennsylvania Railroad Company	35	81		4	432	548	12	957 729
5	L	North Pennsylvania Railroad Company	94	31		10	611	986		
6	L	Philadelphia, Germantown & Norristown RR Co.	20	92		1	634	903		
7	L	Plymouth Railroad Company	9	22			286	545		
8	L	Port Reading Railroad Company	20	31		6	493	793	1	275 697
9	L	Wilmington & Northern Railroad Company	86	46		4	321	114		713 821
10	O	Leased Property Capitalized Rentals				2	000	000		
11										
12		* Line 2 - Allentown Terminal Railroad Company								
13		leased jointly to Reading Company and								
14		The Central Railroad Company of New								
15		Jersey.								
16		Mileage as shown is 100%								
17		Investment as shown is 50%								
18										
19		Ø Separation by companies not available.								
20										
21										
22										
23										
24										
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39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	1	183 95		419	933	942	116	488 995



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 6 605 373	\$ 960 955		
2	(2) Land for transportation purposes	26 453 286	2 127 572		
3	(24) Other right-of-way expenditures	168 701	(82 074)		
4	(3) Grading	29 198 007	6 074 973		
5	(5) Tunnels and subways	2 168 329	201 917		
6	(6) Bridges, trestles, and culverts	29 883 690	5 498 813		
7	(7) Elevated structures	415 206	(415 167)		
8	(8) Ties	6 843 336	2 064 281		
9	(9) Rails	16 637 264	3 358 821		
10	(10) Other track material	11 723 725	2 322 606		
11	(11) Ballast	5 924 866	1 982 436		
12	(12) Track laying and surfacing	7 664 649	1 774 271		
13	(13) Fences, snowsheds, and signs	255 203	90 341		
14	(16) Station and office buildings	14 766 028	1 917 477		
15	(17) Roadway buildings	167 457	108 436		
16	(18) Water stations	(253 038)	265 915		
17	(19) Fuel stations	136 176	188 306		
18	(20) Shops and enginehouses	8 723 930	407 783		
19	(21) Grain elevators	5 007			
20	(22) Storage warehouses	(1 727)			
21	(23) Wharves and docks	2 072 488	286 694		
22	(24) Coal and ore wharves	4 197 995	1 483 995		
23	(26) Communication systems	2 697 328	(50 434)		
24	(27) Signals and interlockers	18 432 168	1 195 237		
25	(29) Power plants	771 896	81 665		
26	(31) Power-transmission systems	5 803 234	(163 209)		
27	(35) Miscellaneous structures	483 068	197 915		
28	(37) Roadway machines	3 483 442	371		
29	(38) Roadway small tools	91 297	48 772		
30	(39) Public improvements—Construction	9 389 530	2 438 300		
31	(43) Other expenditures—Road				
32	(44) Shop machinery	4 848 967	56 336		
33	(45) Power-plant machinery	3 123 205	190 844		
34	Leased property capitalized rentals (explain)				2 000 000
35	Other (specify & explain)				
36	Total expenditures for road	222 880 384	34 614 148		2 000 000
37	(51) Steam locomotives				
38	(52) Other locomotives	38 286 983			
39	(53) Freight-train cars	81 663 825			
40	(54) Passenger-train cars	7 057 303			
41	(56) Floating equipment	3 062 298			
42	(57) Work equipment	1 317 928			
43	(58) Miscellaneous equipment	1 687 033			
44	Total expenditures for equipment	133 075 370			
45	(71) Organization expenses				
46	(76) Interest during construction	6 934 742	2 820 401		
47	(77) Other expenditures—General	945 771	410 895		
48	Total general expenditures	7 880 513	3 231 296		
49	TOTAL	363 836 267	37 845 444		2 000 000
50	(80) Other elements of investment	19 885 769	(6 209 451)		
51	(90) Construction work in progress	2 563 439	12 474		
52	GRAND TOTAL	386 285 475	31 648 467	NONE	2 000 000

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Port Richmond Grain Elevator	Various	7,646		4,927,064
2	Piers C and D, Port Richmond, Philadelphia, Pa.	Various			1,493,665
3	Other Items	Various	27,596	237,684	7,119,945
4					
5					
6					
7					
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14					
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22					
		TOTAL	35,242	237,684	13,540,674

## NOTES AND REMARKS



## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L, loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
122,722	75,831	66,171	(19,280)	341,382	323	2,648,417	4,650,463	1.63	1
71,214	63,487	61,274	(53,547)	16,046		1,700,056	605,504	2.65	2
547,986	204,779	81,775	261,432	55,303	33,251	165,386	2,991,756	1.85	3
									4
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741,922	344,097	209,220	188,605	412,731	33,574	4,513,859	8,247,723	XXXXX	22

## NOTES AND REMARKS

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Miscellaneous Accounts of doubtful value	\$ 256	978
2		Purchase of Physical properties and franchises of Lehigh & Susquehanna Railroad System	492	952
3		Construction of two additional tracks, Allentown yard, account Lehigh & Susquehanna Railroad System	200	000
4		Philadelphia Belt Line Railroad - Advances Construction	105	550
5		Estimated salvage from equipment - Retired	273	636
6		Other items - each less than \$100,000	216	640
7				
8		Total Account No. 741	1 545	756
9				
10	743	Casualty Cases in suspense	452	516
11		Unadjusted per diem balances	807	836
12		Rehabilitation of 38 M.U. Cars	644	601
13		Central Railroad of New Jersey - Prior bankruptcy - Interline freight	1 005	374
14		Other items - each less than \$100,000	624	237
15				
16		Total Account 743	3 534	564
17				
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45				

\* Reading Company is the owner of the Lehigh and Susquehanna Railroad System under and subject, however; (a) to all rights of The Central Railroad Company of New Jersey as Lessee under the Agreement of Lease of said system dated March 31, 1871, and (b) until May 1, 1998, to the rights of Lehigh Coal and Navigation Company as Lessor under the said lease. The purchase of the said system by Reading Company was authorized at Finance Docket No. 22306.



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies, Issue of 1962.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

## NOTES AND REMARKS

## 218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(a)
	Accounts 764 & 765												
1	1a 1st & Ref.Mtge.SeriesD	5/ 1/45	5/ 1/95	3-1/8	M & N 1	No	Yes	Yes	Yes	Yes	998.23	0	
2	1a 1st & Ref.Mtge.SeriesE	5/ 1/63	5/ 1/95	5	M & N 1	No	Yes	No	Yes	Yes	998.23	0	
3	Total 1a												
4													
5	2a Collateral Trust Notes	7/10/63	7/ 1/78	4-3/4	J & J 1	No	Yes	No	Yes	No			
6	5 Cornwall RR	8/1/ 67	11/1/74	NONE	J-A-J-01	No	No	No	Yes	No			
7	5 Coll.Loan-Fidelity Bk.	8/ 1/62	9/ 1/70	5-1/4	Monthly	No	No	No	Yes				
8	Total 5												
9													
10	Accounts 764 & 766												
11	4a Equip.Trust Certificate												
12	Series W	2/ 1/55S	2/ 1/70	2-7/8	F & A 1	No	No	No	Yes				
13	Series X	10/1/55S	10/1/70	3-1/4	A & O 1	No	No	No	Yes				
14	Series Y	5/ 1/56S	5/15/71	3-5/8	M & N 15	No	No	No	Yes				
15	Series Y	11/15/56S	5/15/71	4	M & N 15	No	No	No	Yes				
16	Series Z	1/ 1/57S	1/ 1/72	4-1/8	J & J 1	No	No	No	Yes				
17	Series Z	7/ 1/57S	1/ 1/72	4-1/4	J & J 1	No	No	No	Yes				
18	Series AA	7/ 1/63	7/ 1/78	4-3/4	J & J 1	No	No	No	Yes				
19	Total 4a												
20	4c Diesel Locomotives	12/15/58S	6/ 1/74	4.25	Monthly	No	No	No	Yes				
21	4c Hopper Cars	9/ 1/59S	6/ 1/74	5.25	J & J	No	No	No	Yes				
22	4c Diesel Locomotives	4/15/61S	8/ 1/76	5	A & F 1	No	No	No	Yes				
23	4c Hopper Cars&Diesel Loco	1/ 1/62S	3/ 1/77	5.25	M & S 1	No	No	No	Yes				
24	4c Flat Cars	5/ 1/64S	9/ 1/69	5-1/8	M & S 1	No	No	No	Yes				
25	4c Gondola Cars	8/15/64S	11/1/69	5.25	M & N 1	No	No	No	Yes				
26	4c Box Cars	9/21/64S	11/1/69	5.25	M & N 1	No	No	No	Yes				
27	4c Gondola & Box Cars	1/15/65S	2/ 1/70	5-1/8	F & A 1	No	No	No	Yes				
28	4c Maint. of Way Equip.	11/1/65S	10/15/70	5-1/8	JAJ&O 15	No	No	No	Yes				
29	4c Box Cars	3/ 1/65	8/ 1/75	5-1/4	F & A 1	No	No	No	Yes				
30	4c Box Cars	9/ 1/65	9/ 1/77	5-1/8	M & S 1	No	No	No	Yes				
31	4c Hopper Cars	11/1/65	3/15/81	5-3/8	M & S 15	No	No	No	Yes				
32	4c Hopper Cars	3/ 1/66	6/ 1/81	5-1/2	J & D 1	No	No	No	Yes				
33	4c Hopper Cars	6/15/66	8/15/81	6-1/4	F & A 15	No	No	No	Yes				
34	4c Hopper Cars	4/ 1/67	4/ 1/81	6	A & C 1	No	No	No	Yes				
35	4c Maint. of Way Equip.	3/ 1/67	6/ 1/72	6	MJS&D 1	No	No	No	Yes				
36	4c 57 Trailers	7/31/67	1/ 1/69	6-1/2	Monthly	No	No	No	Yes				
37	4c 19 Trailers	7/31/67	5/ 1/68	6	Monthly	No	No	No	Yes				
38	4c 17 Trailers	7/31/67	8/ 1/68	6-1/4	Monthly	No	No	No	Yes				
39	4c Flat Cars	2/ 1/68	4/20/78	7-1/2	A & O 15	No	No	No	Yes				
40	4c Maint. of Way Equip.	6/ 1/68	5/ 1/73	7-1/4	M & N 1	No	No	No	Yes				
41	Total 4c												
42	Total 4												
43													
44													
45													
46													
47	Total Line 3												
48	Total Line 5												
49	Total Line 8												
50	Total Line 4 <sup>1</sup>												
51													
52													
53													
54													
55													
56	0 For footnote see Page 237												
GRAND TOTAL.....													



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$ 84 000 000			\$ 84 000 000	\$ 23 872 000	\$ 624 000	\$ 59 128 000	\$ 376 000		1
37 500 000	37 500 000 P (1)								2
121 500 000	37 500 000		84 000 000	23 872 000	624 000	59 128 000	(1) 376 000		3
30 000 000			30 000 000	2 000 000		26 000 000	2 000 000		4
149 827			149 827	29 852		99 975	20 000		5
700 000			700 000	657 580			42 420		6
849 827			849 827	687 432		99 975	(5) 62 420		7
									8
									9
									10
1 350 000			1 350 000	1 305 000			45 000		11
4 200 000			4 200 000	3 920 000			280 000		12
6 600 000			6 600 000	5 940 000		220 000	440 000		13
5 220 000			5 220 000	4 680 000		180 000	360 000		14
5 250 000			5 250 000	4 375 000		525 000	350 000		15
2 465 000			2 465 000	2 040 000		255 000	170 000		16
11 000 000	11 000 000 P (1)								17
36 085 000	11 000 000		25 085 000	22 260 000		(4) 1 180 000	1 645 000		18
1 144 080			1 144 080	809 936		257 872	76 272		19
3 000 000			3 000 000	2 043 600		756 400	200 000		20
918 000			918 000	489 600		367 200	61 200		21
7 037 355			7 037 355	3 518 677		3 049 521	469 157		22
800 000			800 000	800 000					23
228 500			228 500	228 500					24
556 600			556 600	556 600					25
900 000			900 000	843 416			56 584		26
981 675			981 675	763 525			218 150		27
1 500 000			1 500 000	600 000		750 000	150 000		28
1 200 000			1 200 000	400 000		700 000	100 000		29
3 775 000			3 775 000	892 652		2 630 680	251 668		30
1 604 850			1 604 850	1 604 850					31
3 300 000			3 300 000	687 822		2 392 178	220 000		32
2 550 000			2 550 000	384 329		1 995 671	170 000		33
397 911			397 911	198 857		119 471	79 583		34
216 616			216 616	112 075			104 541		35
80 712			80 712	48 763			31 949		36
54 280			54 280	39 353			14 927		37
429 265			429 265	42 926		357 721	28 618		38
432 685			432 685	135 000		221 099	76 586		39
31 107 529			31 107 529	15 200 481		(4) 13 597 813	2 309 235		40
67 192 529	11 000 000		56 192 529	37 460 481		14 777 813	3 954 235		41
									42
									43
									44
									45
121 500 000	37 500 000		84 000 000	23 872 000	624 000	59 128 000	376 000		46
30 000 000			30 000 000	2 000 000		26 000 000	2 000 000		47
849 827			849 827	687 432		99 975	62 420		48
67 192 529	11 000 000		56 192 529	37 460 481		14 777 813	3 954 235		49
219 542 356	48 500 000	None	171 042 356	64 019 913	624 000	100 005 788	6 392 655	None	50
									51
									52
									53
									54
									55
									56

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Total amount of interest in default
		Charged to income		Charged to investment accounts		Amount of interest paid during year				
		(v)		(w)		(x)				
	(a)									(y)
	Accounts 764 & 765	\$	1 879 416	\$		\$	1 890 286	\$		
1	1a 1st & Ref. Mtge. Series D									
2	1a 1st & Ref. Mtge. Series E									
3	Total 1a		1 879 416				1 890 286			
4										
5	2a Collateral Trust Notes		855 000				902 500			
6	5 Cornwall Railroad									
7	5 Collateral Loan - The Fidelity Bank		4 574				4 987			
8	Total 5		4 574				4 987			
9	Accounts 764 & 766									
10	4a Equipment Trust Certificates:									
11	Series W		2 157				3 234			
12	Series X		13 650				16 526			
13	Series Y		34 502				36 098			
14	Series Y		31 200				35 419			
15	Series Z		39 703				46 282			
16	Series Z		19 869				23 481			
17	Series AA *		522 500				522 500			
18	Total 4a		663 581				683 540			
19	4c Diesel Locomotives		15 687				15 957			
20	4c Hopper Cars		53 149				58 562			
21	4c Diesel Locomotives		23 205				24 480			
22	4c Hopper Cars & Diesel Locomotives		199 636				208 041			
23	4c Flat Cars		3 401				6 150			
24	4c Gondola Cars		1 400				1 799			
25	4c Box Cars		2 665				2 963			
26	4c Gondola & Box Cars		6 074				10 219			
27	4c Maint. of Way Equipment		16 304				18 168			
28	4c Box Cars		49 875				53 156			
29	4c Box Cars		44 417				46 125			
30	4c Hopper Cars		161 690				165 072			
31	4c Hopper Cars		169 057				174 440			
32	4c Hopper Cars		152 545				155 614			
33	4c Maint. of Way Equipment		14 531				14 929			
34	4c 57 Trailers		10 788				10 788			
35	4c 19 Trailers		2 608				2 608			
36	4c 17 Trailers		1 907				1 907			
37	4c Flat Cars		35 470				34 123			
38	4c Maint. of Way Equipment		27 047				24 650			
39	Total 4c		991 456				1 029 751			
40	Total 4		1 655 037				1 713 291			
41										
42										
43	Total Line 3		1 879 416				1 890 286			
44	Total Line 5		855 000				902 500			
45	Total Line 8		4 574				4 987			
46	Total Line 40		1 655 037				1 713 291			
47										
48										
49										
50										
51										
52										
53										
54										
55										
56	For Footnote See Page 237									
	GRAND TOTAL		4 394 027				4 511 064			



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR				SECURITIES REACQUIRED DURING YEAR				Line No.
Purpose of the issue and authority (a)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED				
				Par value (dd)	Purchase price (ee)			
	\$	\$	\$	\$	\$			
(1) To provide funds to reimburse respondent for expenditures made from its own funds after January 1, 1957, for certain additions and betterments or other capital expenditures and to pay the cost of acquiring new locomotives; and authorized by I.C.C. at Finance Docket No. 22546 on June 26, 1963, and Supplemental Order dated June 15, 1964.				1 949 000	925 126			1
				1 949 000	925 126			2
				2 000 000	2 000 000			3
				19 550	19 550			4
				94 837	94 837			5
				114 387	114 387			6
								7
				90 000	90 000			8
				280 000	280 000			9
				440 000	440 000			10
				360 000	360 000			11
				355 000	355 000			12
				170 000	170 000			13
Footnote applicable to Page 236: * In addition to accrued interest of \$855,000 (Line 5), interest of \$522,500 (Line 18) accruing on Series AA Equipment Trust Certificates nominally issued and pledged as collateral for the Collateral Trust Notes, will be used by Morgan Guaranty Trust Company of New York, as Trustee, in payment of the accrued interest on the Collateral Trust Notes, making the total accrued interest for the latter \$1,377,500.				1 695 000	1 695 000			14
				76 272	76 272			15
				208 200	208 200			16
				61 200	61 200			17
				469 157	469 157			18
				160 000	160 000			19
				45 700	45 700			20
				84 270	84 270			21
				192 887	192 887			22
				218 150	218 150			23
				150 000	150 000			24
				100 000	100 000			25
Footnote applicable to Page 234: Ø Includes 125.27 miles of track referred to in Line 2 of Schedule 216.				251 667	251 667			26
				236 015	236 015			27
				186 325	186 325			28
				79 621	79 621			29
				47 469	47 469			30
				20 177	20 177			31
				16 284	16 284			32
				28 617	28 617			33
				90 000	90 000			34
	119 407	119 407		2 722 011	2 722 011			35
	119 407	119 407		4 417 011	4 417 011			36
								37
				1 949 000	925 126			38
				2 000 000	2 000 000			39
				114 387	114 387			40
	119 407	119 407		4 417 011	4 417 011			41
								42
								43
								44
								45
								46
								47
								48
								49
								50
								51
								52
								53
								54
								55
GRAND TOTAL	119 407	119 407	None	8 480 398	7 456 524			56

R-1

1969

READING COMPANY

2 of 3



## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)		Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
		Diesel	Maintenance				
		Electric	of Way				
	Reading Co.	Locomotive	Freight	Equipment	Hwy.		
	Equipment Trust Cofs.	(Units)	Cars	(Units)	Trls.		
1	Series W	200		1 693 870		343 870	
2	" X	6 700		5 457 361		1 257 361	
3	" Y	1,000		9 026 705		2 426 705	
4	" Y	900		7 549 562		2 329 562	
5	" Z	1,000		6 506 990		1 256 990	
6	" Z	400		3 636 504		1 171 504	
7	" AA*	56		11 001 240		None	
8	Conditional Sales Agreements:						
9	Dec. 15, 1958	14		1 430 800		286 720	
10	Sept. 1, 1959	500		3 335 558		335 558	
11	Apr. 15, 1961	10		1 020 004		102 004	
12	Jan. 1, 1962	20	400	8 805 670		1 768 315	
13	May 1, 1964	144		800 000	x	None	
14	Aug. 15, 1964	110		228 000	x	None	
15	Sept. 21, 1964	100		556 600	x	None	
16	Jan. 15, 1965	165		900 000		None	
17	Nov. 1, 1965	61		981 764		None	
18	Mar. 1, 1965	115		1 500 000		None	
19	Sept. 1, 1965	150		1 200 000		None	
20	Nov. 1, 1965	700		3 775 000		None	
21	June 15, 1966	600		3 300 000		None	
22	Mar. 1, 1967	41		397 911		None	
23	Apr. 1, 1967	500		2 550 000		None	
24	July 31, 1967			216 616		None	
25	July 31, 1967			80 712		None	
26	July 31, 1967			54 280		None	
27	Feb. 1, 1968	25		476 961		47 696	
28	June 1, 1968	29		432 685		None	
29		42				2 540 293	
30							
31							
32							
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98							
99							
100							

\* See Note (1) on Page 237.

## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
		\$		\$			\$		
1									
2									
3									
4									
5									
6									
7									
8	NONE								
9									
10									

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR									Maximum period, or percentage, for which cumu- lative, if any	Total accumulated un- earned interest plus earned interest unpaid at the close of year		
	Current year			All years to date			On account of current year			On account of prior years			Total						
	(f)			(g)			(h)			(i)			(j)						
	\$			\$			\$			\$			\$				\$		
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			



## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$		\$		\$	
1	Open Accounts Not Subject to Current Settlement:									
2	Eastern Real Estate Co.	None		2		2				
3	Ironton Railroad Co.	None		49.88		52.995				
4	Port Reading Railroad Co.	None		555.527		607.141				
5										
6										
7										
8										
9										
10		TOTAL		605.414		660.138		None		None

## NOTES AND REMARKS

## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	751	Promissory Note given to Philadelphia National Bank dated December 1, 1969			
2		with interest at 8.75% per annum - $\frac{1}{4}$ of 1% above Prime Commercial Rate.			
3		Payable February 27, 1970.	2	400	000
4		Promissory Note given to Southern Freight Association date July 20, 1969			
5		with interest at 8.5% per annum. Principal payable on, or before			
6		February 20, 1970.		409	100
7					
8		Total Account #751	2	809	100
9					
10	759	Expenses accrued pending receipt of bills	1	365	114
11		Vacation earned paid in subsequent year	3	625	220
12		Rents on leased equipment	1	579	315
13		Accrued overcharge claims		296	627
14		Accrued Loss & Damage Claims		168	834
15		Estimated accrued payroll	3	116	563
16		Estimated Bills Payable		545	480
17		Traffic and Car Service - Freight	3	742	831
18		Switching Claims		219	091
19		Accrued Personal Injury Claims	2	025	300
20		Traffic and Car Service - Suspense - Per Diem and Mileage Rentals		267	500
21		Unmatured Rents - Leased Lines		164	569
22		Maintenance of Equipment Derailment Expenses - 1969		263	680
23		Wage accruals for estimated increases - Shop Crafts		609	035
24		Other Items - Each less than \$100,000		116	048
25					
26		Total Account # 759	18	105	207
27					
28	763	Prepaid local interline received and forwarded Traffic	4	459	093
29		Lease purchase plan - E. I. DuPont Company - Steel Car Float		107	207
30		Other Items, each less than \$100,000		72	057
31					
32		Total Account #763	4	638	357
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					



## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes (532 or other accounts).....		226 337		68 3090		158 028
2	Federal excess profits taxes (532 or other accounts).....						
3	TOTAL (account 760).....		226 337		68 3090		158 028
4	Railway property State and local taxes (532).....		486 962		84 133		571 095
5	Old-age retirement (532).....		624 765		10 720		635 485
6	Unemployment insurance (532).....		426 252		23 2130		403 039
7	Miscellaneous operating property (535).....		742				742
8	Miscellaneous tax accruals (544).....						
9	All other taxes.....						
10	TOTAL (account 761).....	1	538 721		71 640	1	610 361

Ø Debit

## NOTES AND REMARKS

Note applicable to Schedule 228 - Authorized by the Stockholders of Reading Company on December 18, 1896. Pursuant to the decree of the U.S. District Court of the Eastern District of Pennsylvania entered June 28, 1923 in the Reading segregation case and to the agreement of merger dated October 1, 1923 between Reading Company, Philadelphia and Reading Railway Company, et al., the Capital Stock of Reading Company remained undisturbed and unchanged. The Agreement of Merger was approved by the Public Service Commission of Pennsylvania, December 18, 1923.

## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	774	Personal Injury Claims in Suspense	1	177 219
2				
3		Total account 774	1	177 219
4				
5	782	Retained Percentages due Contractors		112 790
6		Siding Refunds due Individuals and Companies		777 702
7		North Pennsylvania Railroad - Equipment acquired May 14, 1879		648 762
8		Delaware and Bound Brook Railroad - Equipment acquired May 14, 1879		103 410
9		Other items, each less than \$100,000.00		254 022
10				
11		Total account 782	1	896 686
12				
13	784	Deposits account sale of Real Estate		761 616
14		Construction of industrial tracks for outside parties		126 200
15		Unadjusted credit items in suspense		102 284
16		Unadjusted per diem balances		807 836
17		Demurrage Revenue in suspense		141 609
18		450 Hopper cars - Equitable Life - Excess over cost		101 891
19		Other items each less than \$100,000.00		222 215
20				
21		Total account 784	2	263 651
22				
23				
24				
25				
26				
27				
28				
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35				
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## NOTES AND REMARKS

## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK															
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	See Note on Page 242B.	50	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred First		50	4%	None					Yes	No	Yes	See Footnote		
6	Second		50	4%	None					Yes	No	Yes	See Footnote		
7															
8	Debtenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX	None			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR													
Line No.	Authorized			Authenticated			NOMINALLY ISSUED AND			Actually issued			REACQUIRED AND			Number of shares		Par value of par-value stock		Book value of stock without par value					
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled					Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")											
		(m)			(n)			(o)	(p)		(q)	(r)		(s)	(t)	(u)	(v)								
1	70	000	000	70	000	000				69	989	100				10	900	1	399	782	\$ 69 989 100	\$			
2																									
3																									
4	28	000	000	28	000	000				27	991	150				8	850	559	823	27	991	150			
5	42	000	000	42	000	000				41	970	600				29	400	839	412	41	970	600			
6																									
7																									
8	Note - As to dividends the First and Second Preferred Stocks are limited to 4% per annum. In liquidation, the First and Second Preferred Stocks would share pro rata with the Common Stock in a distribution of the Company's Assets.																								
9																									
10																									
11																									
12	140	000	000	140	000	000		None		None	139	950	850		None	49	150	2	799	017	139	950	850		None
13																									

\*State the class of capital stock covered by the receipts.

ø If allowed by law.



## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Net proceeds received for issue (cash or its equivalent)	
	(a)	(b)	(c)	(d)	(e)	
1				\$		\$
2						
3						
4			None			
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
TOTAL						

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price		
	(f)	(g)	(h)	(i)	(j)		(k)
1	\$	\$	\$	\$	\$		
2							
3							
4							
5							
6							
7							
8				None			
9							
10							
11							
12							
13							
14							
15							

## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year		\$	None	\$	None	\$	793 943
2	Additions during the year (describe):	x x x						
3								
4								
5								
6								
7	Total additions during the year	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions	x x x						
13	Balance at close of year	x x x		None		None		793 943

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Miscellaneous fund reserves									
35	Retained income—Appropriated not specifically invested									
36	Other appropriations (specify):									
37	None									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									



## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
	CONTINGENT LIABILITIES AND COMMITMENTS			
1				
2				
3	Under an agreement dated November 23, 1932, the Company and Pennsylvania			
4	Railroad Company guarantee, jointly and severally, the payment by Pennsylvania-			
5	Reading Seashore Lines of the rental and all other amounts due under the lease			
6	of the West Jersey and Seashore Railroad, and agree to provide from time to time			
7	such amounts as may be required by Pennsylvania-Reading Seashore Lines for operating			
8	expenses, taxes, fixed or other charges. As between themselves the above			
9	obligations are to be divided between the Company and Pennsylvania Railroad			
10	Company in proportion to their stock ownership, i.e., the Company one third;			
11	Pennsylvania Railroad Company two-thirds.			
12				
13	The Company is liable as a sole guarantor of obligations of wholly-owned			
14	subsidiaries and leased lines as shown in detail in Schedule 110.	8	839	500
15				
16	The Company is obligated under equipment lease agreements which expire more			
17	than three years after December 31, 1969 with aggregate annual rentals ranging			
18	from approximately \$5,949,000 during 1970 to approximately \$1,426,000 during 1983.			
19				
20	The actuarial liability of the fund that would be required under the			
21	Company's Supplemental Pension Plan in order for the Plan to be deemed fully			
22	funded, as of December 31, 1968.	10	953	403
23	The book value of the assets held by the First Pennsylvania Company, Trustee			
24	of the Pension Plan amounts to \$4,674,334 as of December 31, 1968.			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

## 234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs.....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road.....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769)..... None

Line No.	Item
1	Mileage owned:
2	Road, State of _____
3	Road, State of _____
4	Road, State of _____
5	Second and additional main tracks.....
6	Passing tracks, cross-overs, and turn-outs .....
7	Way switching tracks.....
8	Yard switching tracks.....
9	Road and equipment property:
10	Road .....
11	Equipment.....
12	General expenditures.....
13	Other property accounts*.....
14	Total (account 731).....
15	Improvements on leased property:
16	Road.....
17	Equipment.....
18	General expenditures.....
19	Total (account 732).....
20	Depreciation and amortization (accounts 735, 736, and 785).....
21	Capital stock (account 791).....
22	Funded debt unmatured (account 765).....
23	Debt in default (account 768).....
24	Amounts payable to affiliated companies (account 769).....

\*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
	<b>ORDINARY ITEMS</b>									
1	<b>OPERATING INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	<b>RAILWAY OPERATING INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	108	172	937	105	970	792			
4	(531) Railway operating expenses (p. 310)	92	460	786	91	472	992			
5	Net revenue from railway operations	15	712	151	14	497	800			
6	(532) Railway tax accruals (p. 317)	8	750	462	8	493	522			
7	Railway operating income	6	961	689	6	004	278			
8	<b>RENT INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)		126	111		379	305			
10	(504) Rent from locomotives (p. 320)					3	273			
11	(505) Rent from passenger-train cars (p. 320)					14	460			
12	(506) Rent from floating equipment		19	296		9	173			
13	(507) Rent from work equipment		6	373		34	449			
14	(508) Joint facility rent income		31	437						
15	Total rent income		183	217		440	660			
16	<b>RENTS PAYABLE</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	5	282	999	4	271	388			
18	(537) Rent for locomotives (p. 320)	1	063	723		923	547			
19	(538) Rent for passenger-train cars (p. 320)		753	369		773	979			
20	(539) Rent for floating equipment		99	875		154	462			
21	(540) Rent for work equipment			282			758			
22	(541) Joint facility rents		547	644		523	317			
23	Total rents payable	7	747	892	6	647	451			
24	Net rents (lines 15, 23)	( 7	564	675)	( 6	206	791)			
25	Net railway operating income (lines 7, 24)	(	602	986)	(	202	51)			
26	<b>OTHER INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)		133	529		130	153			
28	(509) Income from lease of road and equipment (p. 318)									
29	(510) Miscellaneous rent income (p. 318)		909	514		999	350			
30	(511) Income from nonoperating property (p. 231)		362	941		428	336			
31	(512) Separately operated properties—Profit (p. 319)		7	449		17	434			
32	(513) Dividend income		46	893		56	495		7	796
33	(514) Interest income		336	194		332	671		117	101
34	(516) Income from sinking and other reserve funds		166	948		289	326		7	403
35	(517) Release of premiums on funded debt		4	191		4	333			
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	2	919	675	1	877	172			
38	Total other income	4	887	334	4	135	250		132	300
39	Total income (lines 25, 38)	4	284	348	3	932	737		132	300
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)		98	646		95	257			
42	(535) Taxes on miscellaneous operating property (p. 231)		34	414		34	414			
43	(543) Miscellaneous rents (p. 322)		22	653		13	347			
44	(544) Miscellaneous tax accruals (p. 231)		174	806		227	426			
45	(545) Separately operated properties—Loss (p. 319)	1	175	000		975	000			
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		177	283		211	384			
49	Total miscellaneous deductions	1	682	802	1	556	828			
50	Income available for fixed charges (lines 39, 49)	2	601	546	2	375	909		112	300

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
94	854	477	xx	xx	xx	94	854	477	13	231	239	xx	xx	xx	13	231	239	xx	xx	xx	
55	467	494	24	205	342	79	673	036	9	341	611	3	374	519	12	716	130	71	620		
xx	xx	xx	xx	xx	xx	15	181	441	xx	xx	xx	xx	xx	xx	515	109		15	601		
	415	220	7	182	478	7	597	698	None			1	146	096	1	146	096	6	668		
xx	xx	xx	xx	xx	xx	7	583	743	xx	xx	xx	xx	xx	xx	(630	987)		8	933		
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
	104	019					104	019		22	092					22	092				
	19	296					19	296													
	6	373					6	373													
	31	437					31	437													
xx	xx	xx	xx	xx	xx		161	125	xx	xx	xx	xx	xx	xx	22	092					
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
5	282	999				5	282	999													
1	063	723				1	063	723													
									753	369					753	369					
	99	875					99	875													
		282						282													
	546	884					546	884			760						760				
xx	xx	xx	xx	xx	xx	6	993	763	xx	xx	xx	xx	xx	xx	754	129					
xx	xx	xx	xx	xx	xx	(6	832	638)	xx	xx	xx	xx	xx	xx	(732	037)					
xx	xx	xx	xx	xx	xx		751	105	xx	xx	xx	xx	xx	xx	(1	363	024)		8	933	

If this report is made for a system, list hereunder the names of all companies included in the system returns:



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	<b>FIXED CHARGES</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....	1	345	944	1	254	587		132	300
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	4	394	027	4	829	767			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		157	771		53	784			
57	(548) Amortization of discount on funded debt.....		23	573		31	057			
58	Total fixed charges.....	5	921	315	6	169	195		132	300
59	Income after fixed charges (lines 50, 58).....	( 3	319	769)	( 3	793	286)		NONE	
60	<b>OTHER DEDUCTIONS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	( 3	319	769)	( 3	793	286)		NONE	
64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....	(	68	933)						
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....	(	68	933)						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	( 3	388	702)	( 3	793	286)		NONE	

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS

As a result of the resettlement of the Official-Southern Division Case - I.C.C. Docket 29885, in accordance with Federal Court Order filed on April 24, 1969 in New Orleans, La., Reading Company's proportion of the refund and interest amounted to \$818,200. Reading Company, per authority of the Interstate Commerce Commission was given approval to record the refund applicable to the period April 20, 1965, to December 31, 1968, in the amount of \$775,090 as a prior period item, Account No. 580. The principal proportion applicable to January 1, 1969 to April 23, 1969 was recorded in Freight Revenue, Account No. 101, in the amount of \$57,373 and interest for the same period to Account No. 551, Miscellaneous Income Charges, in the amount of \$5,737.00.

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None



## 305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 806 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	3	388	702	
6	(616) Other debits to retained income -----	2	000	000	Net of Federal income taxes ----- \$ NONE
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	5	388	702	
11	Net increase during year* -----	( 5	388	702	
12	Balance at beginning of year (p. 201)* -----	59	015	040	
13	Balance at end of year (carried to p. 201)* -----	53	626	338	

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.  
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock or which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41				\$					
42									
43									
44									
45									
46									
47				None					
48									
49									
50									
51									
52									
53									
					TOTAL				

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)										
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	89	437	342	89	437	342				x	x	x	
2	(102) Passenger*	7	695	955				7	695	955	x	x	x	
3	(103) Baggage		11	333					11	333	x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail		29	337		29	337				x	x	x	
7	(107) Express		111	239					111	239	x	x	x	
8	(108) Other passenger-train†	4	759	800				4	759	800	x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*	1	713	023	1	713	023				x	x	x	
11	(113) Water transfers		227	747		227	747							
12	Total rail-line transportation revenue	103	985	776	91	407	449	12	578	327				
	INCIDENTAL													
13	(131) Dining and buffet		21	625					21	625	x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		108	572					108	572				
16	(135) Storage—Freight		125	255		125	255	x	x	x	x	x	x	
17	(137) Demurrage	1	220	120	1	220	120	x	x	x	x	x	x	
18	(138) Communication			24			24							
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power		87	221								87	221	
21	(142) Rents of buildings and other property		604	549		110	017		494	532				
22	(143) Miscellaneous	1	962	479	1	941	296		28	183				
23	Total incidental operating revenue	4	136	845	3	396	712		652	912			87	221
	JOINT FACILITY													
24	(151) Joint facility—Cr		50	316		50	316							
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue		50	316		50	316							
27	Total railway operating revenues	108	172	937	94	854	477	13	231	239			87	221

\*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 97,812
 

(a) Of the amount reported for item A, None % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported in (check one):  
Actual ( ) Estimated ( )
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 2,593,284
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965: \$ 4,708,992

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies).

- Charges for service for the protection against heat: \$ 29,864
- Charges for service for the protection against cold: \$ 1,902



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$		
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	1	167	452
3	(202) Roadway maintenance—Yard switching tracks.....		48	795
4	Roadway maintenance—Way switching tracks.....		5	422
5	Roadway maintenance—Running tracks.....		487	952
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....		18	411
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....		207	809
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		62	859
16	Ties—Way switching tracks.....		7	857
17	Ties—Running tracks.....		715	017
18	(214) Rails—Yard switching tracks.....		25	489
19	Rails—Way switching tracks.....		5	098
20	Rails—Running tracks.....		479	199
21	(216) Other track material—Yard switching tracks.....		25	122
22	Other track material—Way switching tracks.....		5	024
23	Other track material—Running tracks.....		472	291
24	(218) Ballast—Yard switching tracks.....		5	175
25	Ballast—Way switching tracks.....		1	035
26	Ballast—Running tracks.....		97	289
27	(220) Track laying and surfacing—Yard switching tracks.....		365	896
28	Track laying and surfacing—Way switching tracks.....		40	655
29	Track laying and surfacing—Running tracks.....		3	658
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			962
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....		32	751
33	(227) Station and office buildings.....		778	236
34	(229) Roadway buildings.....		13	862
35	(231) Water stations.....			
36	(233) Fuel stations.....		2	860
37	(235) Shops and engine houses.....		313	769
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....		125	697
40	(241) Wharves and docks.....		502	980
41	(243) Coal and ore wharves.....		248	728
42	(247) Communication systems.....		1	086
43	(249) Signals and interlockers.....			477
44	(253) Power plants.....		39	375
45	(257) Power-transmission systems.....		238	114
46	(265) Miscellaneous structures.....		23	530
47	(266) Road property—Depreciation (p. 312).....		2	376
48	(267) Retirements—Road (p. 312).....		74	822
49	(269) Roadway machines.....		497	496
50				
51				
52				

## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
	62	859	1	004	738	1	067	597				99	855		99	855					2
	25	481		19	176		44	657		73		4	065		4	138					3
	2	831		2	131		4	962		8			452			460					4
	254	808		191	760		446	568		732		40	652		41	384					5
																					6
	16	647		1	472		18	119					292			292					7
																					8
	90	079		93	410		183	489		5	795		18	525		24	320				9
																					10
	31	183		26	433		57	616				5	243		5	243					11
	3	898		3	304		7	202					655			655					12
	354	710		300	677		655	387				59	630		59	630					13
	21	374		3	357		24	731					758			758					14
	4	275			672		4	947					151			151					15
	401	831		63	122		464	953				14	246		14	246					16
	13	774		9	222		22	996		66		2	060		2	126					17
	2	755		1	844		4	599		13			412			425					18
	258	955		173	375		432	330		7	234		38	727		39	961				19
		799		3	652		4	451					724			724					20
		160			730			890					145			145					21
	15	019		68	654		83	673				13	616		13	616					22
	283	423		67	325		350	748		1	098		14	050		15	148				23
	31	491		7	481		38	972		122		1	561		1	683					24
2	834	233		673	253	3	507	486		10	977		140	499		151	476				25
																					26
	1	448		26	123		27	571				5	180		5	180					27
	317	132		254	264		571	396		114	790		92	050		206	840				28
	3	154		10	104		13	258					604			604					29
																					30
		853		1	953		2	806					54			54					31
	105	679		175	051		280	730		2	792		30	247		32	039				32
																					33
	125	697					125	697													34
	502	980					502	980													35
				209	230		209	230					39	498		39	498				36
	346	481		626	934		973	415		3	726		109	336		113	062				37
	37	563		1	812		39	375													38
	15	478		12	689		28	167		115	378		94	569		209	947				39
	23	530					23	530													40
	246	294	1	745	738	1	992	032		75	566		308	555		384	121				41
	68	545		5	328		75	873					949			949					42
				469	437		469	437					28	059		28	059				43
																					44
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	52



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES—Continued			
53	(270) Dismantling retired road property.....		56	977
54	(271) Small tools and supplies.....		275	773
55	(272) Removing snow, ice, and sand.....		252	165
56	(273) Public improvements—Maintenance.....		167	175
57	(274) Injuries to persons.....		292	959
58	(275) Insurance.....		166	920
59	(276) Stationery and printing.....		19	067
60	(277) Employees' health and welfare benefits.....		407	245
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....		7	037
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		322	247
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		( 11	289)
65	Total—All road property depreciation (account 266).....	2	376	153
66	Total—All other maintenance of way and structures accounts.....	13	837	782
67	Total maintenance of way and structures.....	16	213	935
	MAINTENANCE OF EQUIPMENT			
68	(301) Superintendence.....	1	211	131
69	(302) Shop machinery.....		240	219
70	(304) Power-plant machinery.....		159	036
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		189	642
72	(306) Dismantling retired shop and power-plant machinery.....		16	937
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Oth.....		782	357
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....	2	795	584
76	Other locomotives—Repairs, Diesel locomotives—Other.....			
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	4	687	015
80	(317) Passenger-train cars—Repairs.....	1	746	677
81	(323) Floating equipment—Repairs.....		57	166
82	(326) Work equipment—Repairs.....		100	389
83	(328) Miscellaneous equipment—Repairs.....		496	695
84	(329) Dismantling retired equipment.....		7	978
85	(330) Retirements—Equipment (p. 314).....		( 14	599)
86	(331) Equipment—Depreciation (p. 314).....	5	795	658
87	(332) Injuries to persons.....		213	465
88	(333) Insurance.....		248	702
89	(334) Stationery and printing.....		30	833
90	(335) Employees' health and welfare benefits.....		558	052
91	(339) Other expenses.....		37	725
92	(336) Joint maintenance of equipment expenses—Dr.....		116	976
93	(337) Joint maintenance of equipment expenses—Cr.....		( 24	513)
94	Total—All equipment depreciation (accounts 305 and 331).....	5	985	300
95	Total—All other maintenance of equipment accounts.....	13	468	825
96	Total maintenance of equipment.....	19	454	125
	TRAFFIC			
97	(351) Superintendence.....	1	332	883
98	(352) Outside agencies.....		969	584
99	(353) Advertising**.....		235	172
100	(354) Traffic associations.....		77	534
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		58	176
103	(357) Insurance.....		4	072
104	(358) Stationery and printing.....		70	050
105	(359) Employees' health and welfare benefits.....		43	266
106	(360) Other expenses.....		3	690
107	Total traffic.....	2	794	427
108	*Includes debits of \$ 1,561,503 for charges on account of work done by others and includes credits of \$ 1,580,666 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ NONE			

## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
	50	846		5	210		56	056					921		921						53
	38	874					260	805		1	703		13	265		14	968				54
	142	145					226	305		20	829		5	031		25	860				55
	109	282					163	910					3	265		3	265				56
	284	558		( 6	835)		277	723		15	915		( 6	779)		15	236				57
	55	491					151	602		5	766		9	552		15	318				58
	31						17	315					1	721		1	721				59
							370	430					36	815		36	815				60
																					61
							6	400						637			637				62
	320	687					320	687		1	560					1	560				63
	( 11	289)					( 11	289)													64
	246	294	1	745	738	1	992	032		75	566		308	555		384	121				65
7	249	750	5	358	063	12	607	813		302	577		927	392	1	229	969				66
7	496	044	7	103	801	14	599	845		378	143	1	235	947	1	614	090				67
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	68
			1	009	691	1	009	691					201	440		201	440				69
	4	109		194	354		198	463			636		41	120		41	756				70
	67	415		72	850		140	265		5	217		13	554		18	771				71
	5	073		156	611		161	690					27	952		27	952				72
	520			13	868		14	388					2	549		2	549				73
																					74
				778	132		778	132					4	225		4	225				75
			2	781	483	2	781	483					15	101		15	101				76
																					77
																					78
4	687	015				4	687	015													79
										1	746	677			1	746	677				80
	57	166					57	166													81
	36	891		56	095		92	986					7	403		7	403				82
	299	665		169	509		469	174					27	521		27	521				83
	7	760			176		7	936						42			42				84
	( 14	599)					( 14	599)													85
3	328	275	2	411	225	5	739	500		14	412		41	746		56	158				86
	227	106		( 20	914)		206	192		11	526		( 4	253)		7	273				87
	105	450		115	962		221	412		4	247		23	043		27	290				88
				25	768		25	768					5	065		5	065				89
				465	433		465	433					92	619		92	619				90
				35	295		35	295					2	430		2	430				91
	116	976					116	976													92
	( 24	513)					( 24	513)													93
3	333	354	2	567	836	5	901	790		14	412		69	698		84	110				94
5	570	961	5	697	702	11	268	663	1	768	303		431	859	2	200	162				95
8	904	315	8	265	538	17	169	853	1	782	715		501	557	2	284	272				96
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	97
1	100	125				1	100	125		232	758				232	758					98
	952	998					952	998		16	586				16	586					99
	117	571					117	571		117	601				117	601					100
	71	686					71	686		5	848				5	848					101
																					102
	58	006					58	006			170					170					103
	4	053					4	053			19					19					104
	65	362					65	362		4	688				4	688					105
	36	794					36	794		6	472				6	472					106
	3	621					3	621			69					69					107
2	410	216				2	410	216		384	211				384	211					108



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)	\$	x	x x	x x
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence		2	313	724
111	(372) Dispatching trains			575	220
112	(373) Station employees		4	258	224
113	(374) Weighing, inspection, and demurrage bureaus			25	728
114	(375) Coal and ore wharves		1	322	370
115	(376) Station supplies and expenses			528	946
116	(377) Yardmasters and yard clerks		2	944	633
117	(378) Yard conductors and brakemen		5	166	314
118	(379) Yard switch and signal tenders			343	253
119	(380) Yard enginemen		2	666	866
120	(382) Yard switching fuel			377	191
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased			54	128
123	(385) Water for yard locomotives			6	867
124	(386) Lubricants for yard locomotives			39	708
125	(387) Other supplies for yard locomotives			29	560
126	(388) Enginehouse expenses—Yard			224	316
127	(389) Yard supplies and expenses			248	856
128	(392) Train enginemen		4	650	422
129	(394) Train fuel		2	145	631
130	(395) Train power produced				
131	(396) Train power purchased		1	043	967
132	(397) Water for train locomotives			36	582
133	(398) Lubricants for train locomotives			145	330
134	(399) Other supplies for train locomotives			114	406
135	(400) Enginehouse expenses—Train			886	175
136	(401) Trainmen		7	141	379
137	(402) Train supplies and expenses*		2	290	425
138	(403) Operating sleeping cars				636
139	(404) Signal and interlocker operation			846	069
140	(405) Crossing protection			247	813
141	(406) Drawbridge operation			27	939
142	(407) Communication system operation			150	250
143	(408) Operating floating equipment			548	292
144	(409) Employees' health and welfare benefits		1	246	794
145	(410) Stationery and printing			244	008
146	(411) Other expenses			19	506
147	(414) Insurance			328	400
148	(415) Clearing wrecks			464	071
149	(416) Damage to property			74	631
150	(417) Damage to livestock on right of way				852
151	(418) Loss and damage—Freight			696	874
152	(419) Loss and damage—Baggage			7	273
153	(420) Injuries to persons		1	430	177
154	(390) Operating joint yards and terminals—Dr			983	104
155	(391) Operating joint yards and terminals—Cr			(108	064)
156	(412) Operating joint tracks and facilities—Dr			144	720
157	(413) Operating joint tracks and facilities—Cr			(60	916)
158	Total transportation—Rail line		46	872	820
159					
160					
161					
162					
163					
164					

\*Includes gross charges of \$ 47,438.63 and credits of \$ 30,164 for refrigerator service, and gross charges of \$ 256 and credits of \$ 29,972 for heater service.





## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service.....		24	601
166	(442) Hotels and restaurants.....			
167	(443) Grain elevators.....		71	620
168	(445) Producing power sold.....			25
169	(446) Other miscellaneous operations.....		1	033
170	(449) Employees' health and welfare benefits.....			
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....			
173	Total miscellaneous operations.....		97	279
	GENERAL			
174	(451) Salaries and expenses of general officers.....		786	917
175	(452) Salaries and expenses of clerks and attendants.....	4	000	448
176	(453) General office supplies and expenses.....		564	333
177	(454) Law expenses.....		639	108
178	(455) Insurance.....		1	969
179	(456) Employees' health and welfare benefits.....		191	230
180	(457) Pensions.....		346	433
181	(458) Stationery and printing.....		164	521
182	(460) Other expenses*.....		318	101
183	(461) General joint facilities—Dr.....		15	140
184	(462) General joint facilities—Cr.....			
185	Total general expenses.....	7	028	200
186	Grand total railway operating expenses.....	92	460	786
187	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		85	47

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 59,045,836

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

## Description of payments

## Amount

Guarantee payments account consolidation of forces and other revisions of forces. \$ 82,175

\$ 82,175

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

## 320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$				\$		
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
										24	601					24	601				
																				165	
																				166	
																		71	620	167	
										25						25				168	
										1	033					1	033			169	
																				170	
																				171	
																				172	
										25	659					25	659		71	620	
																				173	
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
	21	178		656	788		677	966			124		108	827		108	951			174	
1	329	322	2	214	333	3	543	655		90	261		366	532		456	793			175	
	8	469		475	763		484	232		1	471		78	630		80	101			176	
				548	268		548	268					90	840		90	840			177	
				1	688		1	688						281			281			178	
				164	066		164	066					27	164		27	164			179	
				297	260		297	260					49	173		49	173			180	
	3	901		137	682		141	583					22	938		22	938			181	
	54	467		225	785		280	252		40			37	809		37	849			182	
	15	140					15	140												183	
																				184	
1	432	477	4	721	633	6	154	110		91	896		782	194		874	090			185	
55	467	494	24	205	542	79	673	036		9	341	611	3	374	519	12	716	130	71	620	
							84	00								96	11			186	
x x	x x	x x	x x	x x	x x				x x	x x	x x	x x	x x	x x				x x	x x	x x	



## 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	75	902
302	(2½) Other right-of-way expenditures.....		695
303	(3) Grading.....	55	229
304	(5) Tunnels and subways.....	15	629
305	(6) Bridges, trestles, and culverts.....	430	056
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	11	428
308	(16) Station and office buildings.....	283	315
309	(17) Roadway buildings.....	4	404
310	(18) Water stations.....		488
311	(19) Fuel stations.....	11	04
312	(20) Shops and enginehouses.....	164	424
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		26
315	(23) Wharves and docks.....	56	165
316	(24) Coal and ore wharves.....	124	858
317	(26) Communication systems.....	87	384
318	(27) Signals and interlockers.....	538	633
319	(29) Power plants.....	13	137
320	(31) Power-transmission systems.....	146	889
321	(35) Miscellaneous structures.....	10	917
322	(37) Roadway machines.....	254	825
323	(39) Public improvements—Construction.....	90	706
324	All other road accounts.....		
325	Total (account 266).....	2	376 153

## 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	1	195
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	5	603
344	(5) Tunnels and subways.....		
345	(8) Ties.....	6	271
346	(9) Rails.....	(4	521)
347	(10) Other track material.....	50	019
348	(11) Ballast.....		737
349	(12) Track laying and surfacing.....	5	142
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	4	930
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	1	031
354	(77) Other expenditures—General.....		171
355	(80) Other elements of investment.....		
356	All other road accounts.....	4	244
357	Total (account 267).....	74	822

## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
	2 342		62 483		64 825				11 077		11 077			301
	26		546		572				123		123			302
	1 696		45 511		47 207				8 022		8 022			303
	476		12 900		13 376				2 253		2 253			304
	13 238		354 212		367 450				62 606		62 606			305
														306
	352		9 410		9 762				1 666		1 666			307
	8 536		228 434		236 970				46 345		46 345			308
	137		3 619		3 756				648		648			309
	20		375		395				93		93			310
	339		9 100		9 439				1 604		1 604			311
	2 923		147 678		150 601		5 986		7 837		13 823			312
														313
	26				26									314
	56 165				56 165									315
	124 858				124 858									316
	2 688		71 984		74 672				12 712		12 712			317
	16 585		443 613		460 198				78 435		78 435			318
	405		10 819		11 224				1 913		1 913			319
	4 521		51 405		55 926		69 580		21 383		90 963			320
	333		9 010		9 343				1 574		1 574			321
	7 842		209 894		217 736				37 089		37 089			322
	2 786		74 745		77 531				13 175		13 175			323
														324
	246 294	1	745 738	1	992 032		75 566		308 555		384 121		None	325

## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$		\$		\$			\$			\$			
	1	222		(23)		1	199				(4)		(4)			341
																342
	5	603				5	603									343
																344
	6	298		(23)		6	275				(4)		(4)			345
	(4	471)		(42)		(4	513)				(8)		(8)			346
	44	531		4	658		49	189			830		830			347
		737						737								348
	5	142				5	142									349
																350
	4	909		18		4	927				3		3			351
																352
	1	009		19		1	028				3		3			353
		166		4			170				1		1			354
																355
	3	399		717		4	116				128		128			356
	68	545		5	328		73	873		None		949		949		357



**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	101	981
392	(45) Power-plant machinery.....	87	661
393	Total (account 305).....	189	642

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(51) Steam locomotives.....		
402	(52) Other locomotives.....		
403	(53) Freight-train cars.....	(14	599)
404	(54) Passenger-train cars.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(14	599)

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(51) Steam locomotives—Yard.....		
432	(51) Steam locomotives—Other.....		
433	(52) Other locomotives—Yard.....	213	161
434	(52) Other locomotives—Other.....	2	013 259
435	(53) Freight-train cars.....	3	224 345
436	(54) Passenger-train cars.....		14 412
437	(56) Floating equipment.....		103 930
438	(57) Work equipment.....		31 289
439	(58) Miscellaneous equipment.....		195 262
440	Total (account 331).....	5	795 658







## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

## A. Other Than U.S. Government Taxes

## B. U.S. Government Taxes

Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama		57	Income taxes:			
2	Alaska			Normal tax and surtax	344	431	58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes	344	431	60
5	California		114	Old-age retirement*	4	884	61
6	Colorado			Unemployment insurance	1	243	62
7	Connecticut			All other United States taxes		1	704
8	Delaware		10 672	TOTAL—U.S. Government taxes	6	473	64
9	Florida			GRAND TOTAL—Railway Tax Accruals			
10	Georgia		152	(account 532)	8	750	65
11	Hawaii					462	
12	Idaho						
13	Illinois		396				
14	Indiana						
15	Iowa						
16	Kansas						
17	Kentucky						
18	Louisiana						
19	Maine						
20	Maryland						
21	Massachusetts		6 265				
22	Michigan		3				
23	Minnesota		36				
24	Mississippi						
25	Missouri		39				
26	Montana						
27	Nebraska		72				
28	Nevada						
29	New Hampshire						
30	New Jersey		224 818				
31	New Mexico						
32	New York		74				
33	North Carolina						
34	North Dakota						
35	Ohio		72				
36	Oklahoma						
37	Oregon		31				
38	Pennsylvania		2 029 458				
39	Rhode Island						
40	South Carolina						
41	South Dakota						
42	Tennessee		43				
43	Texas		42				
44	Utah						
45	Vermont						
46	Virginia		151				
47	Washington						
48	West Virginia						
49	Wisconsin						
50	Wyoming						
51	District of Columbia						
52	OTHER						
53	Canada						
54	Mexico		4 101				
55	Puerto Rico						
56	TOTAL—Other than U.S. Government taxes:		2 276 596				

  

Line No.	Item (c)	Amount (d)		Line No.
		\$		
66	Provision for income taxes based on taxable net income recorded in the accounts for the year --	350	000	66
67	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation --	None		67
68	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation --	None		68
69	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962 --	None		69
70	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			70
71				71
72				72
73				73
74				74
75				75
76	Net applicable to the current year --	350	000	76
77	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs --	5 569		77
78	Adjustments for carry-backs --	None		78
79	Adjustments for carry-overs --	None		79
80	Total --	344	431	80
81	Distribution:			81
82	Account 532 --	344	431	82
83	Account 590 --			83
84	Other (Specify) --			84
85	Total --	344	431	85

  

Note.—The amount shown on line 80 should equal line 81; the amount shown on line 80 should equal line 85.

  

Line No.	Item	Amount		Line No.
		\$		
86	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:			86
87	Hospital insurance --	305,547		87
	Supplemental annuities --	274,940		



## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2					
3	None				
4					
5					
Total					

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

**NOTE.—Only changes during the year are required.**—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor Items, Each Less than \$100,000 Per Annum			909	514
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
TOTAL				909	514

## 375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	The Ironton Railroad Company	One mile east of Ironton to Coplay, Pa. with branch from Egypt, Pa. to Hokendauqua, Pa.	Lessees - Ironton Railroad	\$		\$	
2							
3							
4							
5					7 449		
6	Pennsylvania-Reading Seashore Lines	Camden to Cape May, N.J., with sundry branches.	Pennsylvania-Reading Seashore Lines				
7						1 175 000	
8							
9							
10			TOTAL		7 449	1 175 000	

## 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	9,532,941				651,219
3	Refrigerator cars	2,110,987		48,032		113,827
4	TOFC flat cars					357,855
5	All other cars	2,806,496				123,013
6	TOTAL	14,450,424		48,032		1,245,914
7	Per diem basis		12,365,869	14,477,029		
8	Leased rental—railroads, insurance and other companies		625,208	241,230	33,723	3,264,303
9	Other basis			4,872	7,261	
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers				182	
11	Other highway trailers		3,615	111,952	548	220,019
12	Auto racks					4,730,235
13	GRAND TOTAL (lines 6 through 12)		12,994,692	14,835,083	41,714	3,484,322
14	Net balance carried to income account: Credit, \$				13,586,107	5,282,999



## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		32	306		164	160	
3	Per diem basis.....		11	664				
4	Other basis.....		44	018		102	542	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....		25	875				
8	Lease rental—insurance and other companies.....		12	2478		797	021	
9	Other basis.....							
10	Total.....		126	1101		1 063	723	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					753	369	
9	Other basis.....							
10	Total.....			None		753	369	

## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	Delaware & Bound Brook Railroad	\$	210 938	\$	60 938	\$	144 000	\$	6 000			
2	North Pennsylvania Railroad Company		499 274		180 410		306 864		12 000			
3	Philadelphia, Germantown & Norristown											
4	R.R. Co. (Including Plymouth R.R. Co.)		277 623				269 623		8 000			
5	Wilmington & Northern R.R. Co.		41 233		41 233							
6	Fox Chase Electrification		160 240		160 240							
7	Minor Items, each less than \$100,000.00		156 636		115 107		41 529					
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	1	345 944		557 928		762 016		26 000			

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.



## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor Item, each less than	\$100,000		\$	22	653
32						
33						
34						
35						
36						
37						
38						
39						
40				TOTAL	22	653

1969

## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Profit from Sale of Property				1	518	039
2		Profit on Company Bonds Recquired				1	023	874
3		Other Items, each Less than \$100,000					377	762
4								
5		Total Account No. 519				2	919	675
6								
7	551	Other Items, each Less than \$100,000		177	283			
8								
9	580	Refund of Federal Income Tax and Interest account Year 1954					686	157
10		Official - Southern Divisions Case - I.C.C. Docket 29885						
11		Resettlements as required by the New Orleans Federal Court						
12		Order filed on April 24, 1969		755	090			
13								
14		Total Account No. 580		68	933			
15								
16	616	Loss from Clearing Account No. 80, Other Elements of						
17		Investment as Authorized by I.C.C.		2	000 000			
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks*.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks*.—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks*.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

**411. MILEAGE OPERATED AT CLOSE OF YEAR**  
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	547.93	253.45	35.96	194.39	87.55	407.56	1,526.84
2										
3	1	100%	B	329.34	9.74		41.56	51.95	53.19	485.78
4										
5	1J	50%	B	2.70	1.71		71		2.24	7.36
6	1J	33 1/3%	B				23		4.27	4.50
7	Total Class 1J-Branch			2.70	1.71		94		6.51	11.86
8	Total Class 1&1J Branch			332.04	11.45		42.50	51.95	59.70	497.64
9	Total Class 1M& Class 1&1J			879.97	264.90	35.96	236.89	139.50	467.26	2,024.18
10										
11	3A	100%	M	126.47	27.60		33.57	5.21	44.55	237.40
12										
13	3AJ	39.4%	M	3.69	1.77	37		5.65		11.48
14										
15	3A	100%	B	16.11			2.39	1.50	6.48	26.48
16										
17				146.27	29.37	37	35.96	12.36	51.03	275.36
18										
19	3B	100%	M	134.80	120.06	14.10	53.62	15.86	50.91	389.35
20										
21	3B	100%	B	29.65	11		4.63	5.65	12.33	51.77
22										
23				163.85	120.17	14.10	58.25	21.51	63.24	441.12
24										
25	Total Class 3B-M & 3-B-B			310.12	149.54	14.47	94.21	33.87	114.27	716.48
26										
27	5	100%	M	8.66	7.28	3.47			5.47	24.88
28										
29	5	100%	B	29.54	7.59	5.55	98		13.10	56.76
30										
31	Total Class 5M & 5B			38.20	14.87	9.02	98		18.57	81.64
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	TOTAL MAIN LINE			821.55	418.16	53.90	281.58	114.27	508.49	2,189.95
56	TOTAL BRANCH LINES			406.74	19.15	5.55	50.50	59.10	93.61	632.65
57	GRAND TOTAL			1,228.29	429.31	59.45	332.08	173.37	602.10	2,822.60
58	Miles of road or track electrified (included in preceding grand total)			89.30	71.33	14.91	10.03	81	4.15	190.53



## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total				
				Miles of road	Miles of second main track		Miles of all other main tracks							Miles of passing tracks, cross-overs, and turn-outs		
	(a)	(b)	(c)	(d)		(e)		(f)		(h)		(i)		(j)		
1		Lenigh & Susquehanna	M	80	23	57	73		4	46	14	40	101	54	258	36
2		Railroad System	B	45	04		22			34	14	17	24	71	84	48
3																
4																
5		Investment related to this mileage is included in Schedule 215														
6																
7																
8																
9																
10																
11		TOTAL		125	27	57	95	None	4	80	28	57	126	25	342	84
				125		58		-	5		29		126		343	

## 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory	ROAD OPERATED BY RESPONDENT								LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year
		LINE OWNED		Line of proprietary companies	Line operated under lease	Line operated under contract, etc.	Line operated under trackage rights	Total mileage operated	Main line		Branch lines			
		Main line	Branch lines											
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)				
1	Pennsylvania	547.93	8 330.69	1	232.19	2	34.82	5 2,345.54	6 80.23	0 45.04	5			
2														
3	New Jersey				54.92	3	6.40	6 63.32	1					
4														
5	Delaware				20.87	1	56	21.43	1					
6														
7														
8	* Investments related to this mileage are included in Schedule 216.													
9														
10														
11														
12														
13														
14														
15														
16	TOTAL MILEAGE (single track)	547.93	8 330.69	1	307.89	8	41.78	1,228.29	8 80.23	0 45.04	5			

330.691  
878.629  
125.275  
1003.874

45.045  
125.275



## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks *owned by the respondent*;
- (2) Tracks operated by the respondent but *owned by the respondent's proprietary corporations*;
- (3) Tracks operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the *rent is contingent* upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under *trackage rights*.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
				TOTAL			
				Miles of road or track electrified (included in each preceding total)			

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
				TOTAL			

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

## 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory	TRACKS OPERATED										Tracks owned, not operated by respondent	New tracks constructed during year						
		Tracks owned		Tracks of proprietary companies		Tracks operated under lease		Tracks operated under contract, etc.		Tracks operated under trackage rights				Total mileage operated					
		(b)		(c)		(d)		(e)		(f)				(g)		(h)		(i)	
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16																			
						</													

Not Applicable



# 417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange, (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	7	7	5	15	5	6	7	6	7	(H.P.)	6
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	5						5		5	318.9	7.2
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	204					14	166	24	190	12812.0	377.900
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	73		10			5	57	21	78	4367.9	83.500
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	282		10			19	228	45	273	17498.8	792.900
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	282		10			19	228	45	273	17498.8	792.900

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	DURING CALENDAR YEAR				
	(a)	(b)	(c)	(d)	(e)	1965	1966	1967	1968	1969
						(f)	(g)	(h)	(i)	(j)
17 Diesel-----	11	6	95	21	86	1	20	23	0	10
18 Electric-----										
19 Other-----										
20 Total (lines 17 to 19)-----	11	6	95	21	86	1	20	23	0	10

## 417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS	7					6	7	6	7	(Tons)	(A)
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	2382			44	22	629	1363	456	1819	99045	288
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	559		200	66		27	361	437	798	51396	
23	Box-Special Service (A-00, A-10, B080)	88				31	6	111	2	113	6650	
24	Gondola-General Service (All G (except G-9-))	3806		90			218	2739	939	3678	271501	
25	Gondola-Special Service (G-9-, J-00, all C, all E)	319		10			11	308	10	318	24039	
26	Hopper (open top)-General Service (All H (except H-70))	6234					227	5401	606	6007	378387	300(B)
27	Hopper (open top)-Special Service (H-70, J-10, all K)	262					1	261		261	17230	
28	Hopper (covered) (L-5-)	815		150			71	446	448	894	75300	
29	Tank (All T)											
30	Refrigerator (meat)-Mechanical (R-11, R-12)											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)	225					2	113	110	223	14303	
34	Stock (All S)											
35	Automack (F-5-, F-6-)	42				14		56		56	4312	
36	Flat-General Service (F10-, F20-)											
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	236					17	219		219	12345	(C)
38	Flat-TOFC (F-7-, F-8-)	7					5	2		2		
39	All other (L-0-, L-1-, L-4-, L080, L090)											
40	Total (lines 21 to 39)	14975		450	110	67	1214	11380	3008	14388	954508	590
41	Caboose (All N)	157					6	151		151	xxxx	
42	Total (lines 40 and 41)	15132		450	110	67	1220	11531	3008	14539	954508	590

(A) - 288 Cars leased to C&amp;O Railroad; (B) - 300 Cars leased to B&amp;O Railroad;

(C) - 2 Cars leased to Cleaver Brooke.



## 417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS											
	Non-Self-Propelled										(Seating capacity)	
43	Coaches [PA, PB, PBO]	14						14		14	872	
44	Combined cars [All class C, except CSB]											
45	Parlor cars [PBC, PC, PL, PO]											
46	Sleeping cars [S, PT, PAS, PDS]											
47	Dining, grill and tavern cars [All class D, PD]										XXXX	
48	Postal cars [All class M]										XXXX	
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]										XXXX	
50	Total (lines 43 to 49)	14						14		14	872	
	Self-Propelled Rail Motorcars											
51	Electric passenger cars [EP, ET]	146						91	55	146	13177	
52	Electric combined cars [EC]	7						7		7	444	
53	Internal combustion rail motorcars [ED, EG]	16						4	12	16	1554	
54	Other self-propelled cars (Specify types)											
55	Total (lines 51 to 54)	169						102	67	169	15175	
56	Total (lines 50 and 55)	183						116	67	183	16047	
	COMPANY SERVICE CARS											
57	Business cars [PV]	1						1		1	XXXX	
58	Boarding outfit cars [MWX]										XXXX	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	6						6		6	XXXX	
60	Dump and ballast cars [MWB, MWD]	10						10		10	XXXX	
61	Other maintenance and service equipment cars	107					6	101		101	XXXX	
62	Total (lines 57 to 61)	124					6	118		118	XXXX	
63	Grand total, all classes of cars (lines 42, 56 and 62)	15439		450	110	67	1226	11765	3075	14840	XXXX	590
	FLOATING EQUIPMENT											
64	Self-propelled vessels (Tugboats, car ferries, etc.)	5						5		5	XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)	16		1			5	12		12	XXXX	
66	Total (lines 64 and 65)	21	None	1	None	None	5	17	None	17	XXXX	None

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

## A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year.....									154						
3	Number installed during the year.....									None						
4	Number retired during the year.....									61						
5	Number available at close of year.....									93						
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles.....	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles.....				x x	x x	x x			44	x x	x x	x x	x x	x x	x x
10	Tractor miles.....	x x	x x	x x						44	x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery.....									44						
13	Transfer service.....									44						
14	Traffic carried:															
15	Tons—Revenue freight—Line haul.....				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only.....				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul.....	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only.....	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul.....				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul.....	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year.....				325								3			5
24	Number installed during the year.....				11								2			2
25	Number retired during the year.....				3											
26	Number available at close of year.....				333								5			6

\*When performed by vehicles other than those used for line haul.

## B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight.....				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers.....	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight.....				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles.....	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

\* Information not available.



# 422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Reading Transportation Company	Direct	December 1, 1925
2	Reading Terminal		
3	Philadelphia, Pa. 19107		
4	Reading Dispatch, Inc.	Direct	April 10, 1959
5	Reading Terminal		
6	Philadelphia, Pa. 19107		
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

# 510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	8	1		3		12	53	65
2	Crossings added: New crossings.....							+3	3
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....	-1			-2		-3		3
6	Other causes.....								
7	Number at close of year.....	7	1		1		9	56	65
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	Pennsylvania.....	6	1		1		8	53	61
10	Delaware.....	1					1	3	4
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									



## 510. GRADE CROSSINGS - Continued

## B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	147	410	9	0	0	0	3	7	576	636	4	46	356	1618 *
31	Added: By new, extended or relocated highway -----	3								3	1		3		7
32	By new, extended or relocated railroad -----														
33	Total added -----	# 3								# 3	1		# 3		7
34	Eliminated: By closing or relocation of highway -----									1			1	49	51
35	By relocation or abandonment of railroad -----		1												
36	By separation of grades -----												1	49	51
37	Total eliminated -----		1							1			1	49	51
38	Changes in protection: Number of each type added -----	3								3	1		3	49	51
39	Number of each type deducted -----												3	49	51
40	Net of all changes -----	+3	-1							+2	+1		+2	-49	-44
41	Number at close of year -----	150	409	9	0	0	0	3	7	578	637	4	48	307	1574
42	Number at close of year by States:														73
43	Pennsylvania -----	28	144	2				3	7	542	604	3	47	277	1450
44	New Jersey -----	30	5	18						23	25	1		9	58
45	Delaware -----	8	1	12						13	8		1	21	43
46															
47															
48															
49															
50															
51															
52	# Change in protection account change in Form 510-B - Crossing given new classification														
53	* 1553 Indicated in 1968 Report increased to 1618 due to inclusion of crossings over which switching is performed, heretofore excluded.														
54															
55															
56															

R-1

1969

READING COMPANY

3 of 3



## 511. GRADE SEPARATIONS

## HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	367	431	798
2	Added: By new, extended or relocated highway -----	7	4	11
3	By new, extended or relocated railroad -----	-	-	-
4	By elimination of grade crossing <sup>1</sup> -----	-	-	-
5	Total added -----	7	4	11
6	Deducted: By closing or relocation of highway -----	1	-	1
7	By relocation or abandonment of railroad -----	-	-	-
8	Total deducted -----	1	-	1
9	Net of all changes -----	+ 6	+ 4	10
10	Number at close of year -----	373	435	808
11	Number at close of year by States:			
12	Pennsylvania 38	342	410	752
13	New Jersey 30	24	20	44
14	Delaware 8	7	5	12
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).

## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.  
 (T) Wooden ties treated before application.  
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied		Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)							
1	T	136	412	\$ 5 24	\$ 714	554	370	436	\$ 165	27	\$ 61	224	New	
2	T		158	2 94		465							Second Hand	
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	136	570	5 24	715	019	370	436	165	27	61	224		

21 Amount of salvage on ties withdrawn.....\$ None  
 22 Amount chargeable to operating expenses.....\$ 770,324  
 23 Amount chargeable to additions and betterments.....\$ 5,919  
 24 Estimated number of cross-ties in all maintained tracks:

(a) Wooden ties	Number	Percent of Total
	6,477,195	100.00
(b) Other than wooden ties (steel, concrete, etc.)	-	-
TOTAL	6,477,195	100.00

Line 22 770,324  
 Miscellaneous Adjustments 15,409  
 Total Account No. 212 785,733

T - Ties are treated by the Rueping and full cell process.



## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	5 428	\$ 5 21	\$ 28 297	116 888	\$ 156 57	\$ 18 301	New
2	T	233	3 12	728				Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	5 661	5 13	29 025	116 888	156 57	18 301	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid None  
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.99

Schedule 513 - Line 23 \$ 5,919  
 514 - Line 20 Col.(d) 29,025  
 514 - Line 20 Col.(g) 18,301  
 \$ 53,245  
 Miscellaneous Adjustments (24,859)  
 \$ 28,386

I.C.C. Schedule 211:	Column (e)	Column (f)	Total
Reading Company (Line 8)	\$21,725	\$4,492	\$26,217
East Pennsylvania Railroad Co.			1,233
Port Reading Railroad Co.			63
Wilmington and Northern Railroad Co.			873
Total Account No. 8			\$28,386

Footnotes pertaining to Schedules 515 and 516:  
 Schedule 515 - Line 24 \$ 2,512  
 516 - Line 20 Col. (d) (h) 40,606  
 Butt Welding Costs for Ribbon Rail 188,766  
 Miscellaneous adjustments 66,206  
 \$298,090

I.C.C. Schedule 211:	Column (e)	Column (f)	Total
Reading Company (Line 9)	\$251,113	\$1,813	\$252,926
East Pennsylvania Railroad Co.			42,261
Port Reading Railroad Co.			1,259
Wilmington and Northern Railroad Co.			1,644
Total Account No. 9			\$298,090

## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	130	4 261	\$ 545 381	\$ 127 99	130	2	\$ 100	\$ 49 84
2	2*	130	5	961	192 19				
3	2	100	3	304	101 30				
4	2*	140	3	619	206 19				
5	4	140	1	41	40 88				
6	4	130	88	1 187	13 49	130	5	80	16 02
7	4	100	62	2 376	38 32	100	1	51	51 36
8	4	90	7	319	45 58	90	4	192	47 90
9									
10									
11									
12			2 429	2 547 265					
13			4 158	4 3923					
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	4 430	551 188	126 01	XXXX	12	423	35 23

\* - Heat Treated

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	3,979	
22	Salvage value of rails released	\$ 2,699	
23	Amount chargeable to operating expenses	\$ 546,400	} 551,611 ✓
24	Amount chargeable to additions and betterments	\$ 2,512	
25	Miles of new rails laid in replacement (all classes of tracks) †	37.37	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	39.03	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	130	(pounds)
28	Tons of rail sold as scrap and amount received therefor	2,976	(tons of 2,000 lb.); \$ 99,449
29	Track-miles of welded rail installed this year	69.28	; total to date 155.02

Line 23 546,400  
Buildup Rail Ends 98,212  
Miscellaneous (134,826)  
Total account 214 509,786

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.



## 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2			\$		140	3	\$ 462	\$ 153 93
2	2					130	128	17 257	134 81
3	2					100	1	284	283 61
4	4					140	88	4 542	51 61
5	4					130	310	15 824	51 05
6	4					100	44	2 237	50 85
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X	None			X X X X	574	40 606	70 74

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid ..... None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid ..... 2.54

## 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	159		29	
2	140	300	27	
3	132		64	
4	131	228	74	
5	130	789	27	
6	100	164	02	
7	90	139	05	
8	79	21	90	
9	76	1	49	
10	70	3	27	
11	56		43	
12	Girder			
13	86		22	
14	141	4	42	
15	159	4	31	
16	174		50	
17	Total	1 658	82	
18				
19				
20				

## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. 4 or gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	1	227		337			1	228		x	x	x
	TRAIN-MILES												
2	Diesel locomotives	2	866	414	83	626		2	950	040	x	x	x
3	Other locomotives				83	626					x	x	x
4	Total locomotives	2	866	414				2	950	040		180	546
5	Motorcars				2	739	010		2	739	010		
6	Total train-miles	2	866	414	2	822	636		5	689	050		180 546
	LOCOMOTIVE UNIT-MILES												
7	Road service	6	776	396		153	383		6	929	779	x	x
8	Train switching	1	390	657					1	390	657	x	x
9	Yard switching	2	488	527		101	100		2	589	627	x	x
10	Total locomotive unit-miles	10	655	580		254	483		10	910	063	x	x
	CAR-MILES												
11	Total motorcar car-miles				6	983	286		6	983	286	x	x
12	Loaded freight cars	95	746	640					95	746	640	x	x
13	Empty freight cars	69	684	750					69	684	750	x	x
14	Caboose	1	973	231					1	973	231	x	x
15	Total freight car-miles (lines 12, 13 and 14)	167	404	621					167	404	621	x	x
16	Passenger coaches					158	511			158	511	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
18	Sleeping and parlor cars										x	x	x
19	Dining, grill and tavern cars										x	x	x
20	Head-end cars										x	x	x
21	Total (lines 16, 17, 18, 19 and 20)					158	511			158	511	x	x
22	Business cars										x	x	x
23	Crew cars (other than cabooses)										x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	167	404	621	7	141	797		174	546	418	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)		864	350		7	805			872	155	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	8	838	135					8	838	135	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)		1	647		456	254			457	901	x	x
28	Train-hours—Total		150	016		87	964			237	980	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x	x	x	x	x	x		51	003	088	x	x
30	Tons of nonrevenue freight	x	x	x	x	x	x			187	961	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	x		51	191	049	x	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x		4	608	794	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x					x	x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x		4	608	794	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x			14	084	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x					x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x			14	084	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)		4	622	878				4	622	878	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x	x	x	x	x	x		13	598	155	x	x
40	Passenger-miles—Total	x	x	x	x	x	x		194	028	986	x	x



## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)			Total (d)	
	FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded.....							
202	Number of cars handled earning revenue—Empty.....							
203	Number of cars handled at cost for tenant companies—Loaded.....							
204	Number of cars handled at cost for tenant companies—Empty.....							
205	Number of cars handled not earning revenue—Loaded.....							
206	Number of cars handled not earning revenue—Empty.....							
207	Total number of cars handled.....		Not	Applicable				
	PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded.....							
209	Number of cars handled earning revenue—Empty.....							
210	Number of cars handled at cost for tenant companies—Loaded.....							
211	Number of cars handled at cost for tenant companies—Empty.....							
212	Number of cars handled not earning revenue—Loaded.....							
213	Number of cars handled not earning revenue—Empty.....							
214	Total number of cars handled.....							
215	Total number of cars handled in revenue service (items 207 and 214).....							
216	Total number of cars handled in work service.....							

Number of locomotive-miles in yard switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_

## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....						
3	III	Maintenance of way and structures.....				48	584*	48 584
4	IV	Maintenance of equipment and stores.....						
5	V	Transportation (other than train, engine, and yard).....				4	947	4 947
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....				2	936	2 936
7	VI (b)	Transportation (train and engine service).....				164	560**	164 560
8		TOTAL.....				221	027	221 027

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 221,027

\* Contract settlements with the Nonoperating Brotherhoods, effective July 1, 1968.

\*\* Contract settlements with the Operating Brotherhoods, effective July 1, 1968.





## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
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1	Charles E. Bertrand	President and Chief				
2		Executive Officer		79	5000	1 000
3	Salary increased Sept. 1, 1969 from \$75,000.					
4	Alfred W. Hesse, Jr. #	Vice President and				
5		General Counsel		41	340	1 225
6	Salary increased Sept. 1, 1969 from \$39,000.					
7	Thomas H. Ramsey	Vice President-Traffic		39	000	400
8	Salary increased Sept. 1, 1969 from \$36,800.					
9	J. R. Greene	Vice President-Finance		33	900	450
10	Salary increased Sept. 1, 1969 from \$32,000.					
11	Byron C. Cassel	Asst. Vice President-Finance		33	924	550
12	Salary increased Sept. 1, 1969 from \$32,004.					
13	Franklin G. Fisher	Asst. Vice President-				
14		Operation & Maintenance		36	000	700
15	Salary increased Sept. 1, 1969 from \$33,000.					
16						
17	# This officer was also an officer of the Lessees-Ironton Railroad.					
18	The salary of this officer was paid by Reading Company, which,					
19	in turn, rendered bills against the Lessees-Ironton Railroad for					
20	its proportion. During the year 1969, bills were rendered for					
21	proportion of joint officers' salaries, as follows:					
22	A. W. Hesse, Jr. - \$600.					
23						
24	6 Paid by respondent through billing by Baltimore and Ohio Railroad					
25	Company, which includes Mr. Bertrand and Mr. Greene on its payroll.					

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Morgan, Lewis & Bockius	Legal	\$ 180 960
2	White & Williams	Legal	40 743
3	Associated Railroads of N.J.	Legal	4 071
4	Associated Railroads of Penna.	Legal	5 800
5	Eastern Railroads Presidents Conference	Official Association of Executives	3 306
6	Association of American Railroads	National Association of Railroads	97 689
7	General Managers Association of New York	Establishment of Uniform Rules and Practices	200
8	Traffic Executive Association Eastern Railroads	Official Traffic Association Rates, Etc.	83 343
9	Freight Traffic Committee Central Territory Railroads	Eastern Weighing and Inspection Bureau	25 905
10	Eastern Demurrage and Storage Bureau	Demurrage and Storage	1 425
11	Tidewater Coal Demurrage Committee	Tidewater Demurrage	683
12	Commerce Law Committee Eastern Railroads	Legal	2 468
13		Total .....	446 593
14			
15			
16			
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TOTAL



## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (b)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	17,496,683			
2	Passenger.....	60,244			
3	Yard switching.....	3,177,890			
4	Total.....	20,734,817			
5	Work train.....	253,887			
6	GRAND TOTAL.....	20,988,704	None	None	None
7	Total cost of fuel*.....	\$ 2,460,255	None	None	None

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....	527,138	48,068,450	
13	Yard switching.....		2,572,130	
14	Total.....	527,138	50,640,580	
15	Work train.....			None
16	GRAND TOTAL.....	527,138	50,640,580	None
17	Total cost of fuel*.....	\$ 62,567	\$ 1,098,095	None

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## NOTES AND REMARKS

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (j) Agreement dated July 1, 1969, between Southeastern Pennsylvania Transportation Authority and Reading Company providing for continuation and improvement of mass transportation services on lines of Reading in the SEPTA metropolitan area for the period July 1, 1969, to June 30, 1970. Payments to Reading pursuant to the foregoing are \$391,667 per month, for a total of \$4,700,000.

1. (j) Lease agreement dated December 1, 1968, covering 200 - 70 ton box cars, involving Reading Company, Lessee, and C.I.T. Corporation, Lessor. Reading Company agrees to pay rental in 30 semi-annual payments on a total base rental of \$5,273,950. The first ten installments commencing September 1, 1969, are each in the amount of \$112,900.08 and twenty installments are each in the amount of \$207,247.49 commencing September 1, 1974. Lessors original cost is \$3,410,000.

1. (j) Lease agreement dated March 15, 1969, covering 150 covered hopper cars and 100 gondola cars, involving Reading Company, Lessee, and Exton Leasing Corporation, Lessor. Reading Company agrees to pay rental in 30 semi-annual payments on a total base rental of \$5,820,878. The first ten installments commencing March 1, 1970, are each in the amount of \$134,339.50 and twenty installments are each in the amount of \$223,874.15 commencing March 1, 1975. Lessors original cost is \$3,752,500.

1. (j) Lease agreement dated May 15, 1969 covering ten (10) 1500 H.P. Switching locomotives, involving Reading Company, Lessee, and The Provident Bank, Lessor. Reading Company agrees to pay rental in 30 semi-annual payments on a total base rental of \$2,799,689. The first ten installments commencing March 15, 1970, are each in the amount of \$64,886.04 and twenty installments are each in the amount of \$107,551.44 commencing March 15, 1975. Lessors total base cost is \$1,643,010.



## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:  
 (Class 1) Line owned by respondent.  
 (Class 2) Line owned by proprietary companies.  
 (Class 3) Line operated under lease for a specified sum.  
 (Class 4) Line operated under contract or agreement for contingent rent.  
 (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.  
 This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M				08			08	
2	1	B				08			08	
3	3A	M					01	02	03	
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE					16	01	02	19	

## DECREASES IN MILEAGE

21	1	M	17				39	04	60	
22	1	B					92	53	1 45	
23	3A	M								
24	3B	M		16		02	27	04	49	
25	3B	B				06	17		23	
26	5	M			01			07	08	
27										
28										
29										
30										
31	TOTAL DECREASE		17	16	01	08	1 75	68	2 85	
32										

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA )  
County of PHILADELPHIA ) ss:

C. W. PLEISS makes oath and says that he is DEPUTY GENERAL AUDITOR  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of READING COMPANY  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 69, to and including December 31, 19 69

*C. W. Pleiss*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31<sup>st</sup> day of March, 19 70

My commission expires January 4, 1974

Use an  
L. S.  
Impression seal

*Charles J. Weaver*  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA )  
County of PHILADELPHIA ) ss:

C. E. BERTRAND makes oath and says that he is PRESIDENT  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of READING COMPANY  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 19 69, to and including December 31, 19 69.

APPROVED  
AS A FORM

*C. E. Bertrand*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31<sup>st</sup> day of March, 19 70

My commission expires January 4, 1974

Use an  
L. S.  
Impression seal

*Charles J. Weaver*  
(Signature of officer authorized to administer oaths)





# INDEX

	Page No.		Page No.
Accruals—Railway tax.....	317	Equipment—Classified.....	404-406
Accrued taxes—Federal income and other.....	242B	Company service.....	406
Additions and betterments—Investment in, made during year.....	220-222	Covered by equipment obligations.....	238
Advances to other companies—Investment.....	214-217	Depreciation charged to operating expenses.....	314
Affiliated companies—Amounts payable to.....	242	Floating.....	406
Investments in.....	210-213	Freight-train cars.....	405
Agreements, contracts, etc.....	529	Installed during the year—Unit cost.....	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	227	Inventory of.....	404-406
Amounts payable to affiliated companies.....	242	Leased from others—Depreciation base and rates.....	224
Assets—Contingent.....	248	Reserve.....	226A
Other.....	232	To others—Depreciation base and rates.....	225
		Reserve.....	226B
		Locomotive.....	234-236
		Obligations.....	234-236
		Obligations due within 1 year.....	234-237
		Owned—Depreciation base and rates.....	224
		Reserve.....	226
		Or leased not in service of respondent.....	404-406
		Passenger-train cars.....	406
		Retirements charged to operating expenses.....	314
		Used—Depreciation base and rates.....	224
		Reserve.....	226
		Expenses—Of miscellaneous nonoperating physical property.....	230B, 231
		Railway operating.....	304-315
Balance sheet.....	200, 201		
		Extraordinary and prior period items.....	301A
Capital funds.....	206, 207		
Stock (see Stock).....		Floating equipment.....	406
Surplus.....	247	Freight-train cars.....	405
Car, locomotive, and floating equipment—Classification of respondent's.....	404-406	Cars—Hire of.....	319
Car statistics.....	508, 509	Fuel consumed by motive-power units.....	528
Cash investments—Temporary.....	203	Cost.....	528
Changes during the year.....	530	Funded debt (see Debt).....	
Charges—Other deferred.....	232	Funds—Capital.....	206, 207
Coal (see Fuel).....		Insurance.....	206, 207
Company service equipment.....	406	Other reserve.....	206, 207
Compensation of officers and directors.....	526	Sinking.....	206, 207
Paid under labor awards (back pay only).....	514		
Consumption of fuel by motive-power units.....	528	Gage of track.....	507
Contingent assets and liabilities.....	248	Gasoline (see Fuel).....	
Contracts—Abstract of leasehold.....	321	General officers.....	191
Agreements, etc.....	529	Grade crossings.....	415, 500
Control over respondent.....	105	Separations.....	503
Conversion of securities of other companies—Stock liability for.....	246	Guaranties and suretyships.....	109
Corporations controlled by respondent.....	104, 210-213		
Cost of equipment installed during the year—Unit.....	229	Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	414
Credits—Other deferred.....	243	Operations.....	411
Crossings—Grade.....	415, 500	Hire of freight cars.....	319
Added and eliminated during year.....	415, 500		
Cross-ties (see Ties).....		Identity of respondent.....	100
		Income account for the year.....	300-301A
Debt—Funded, unmatured.....	234-236	Bonds—Interest on.....	239
Changes during the year.....	237	From lease of road and equipment.....	318
Consideration received for issues during year.....	237	From nonoperating property.....	231
In default.....	234-236	Insurance funds.....	206, 207
Other due within 1 year.....	234-236	Interest accrued on amounts payable to affiliated companies.....	242
Defense projects, road and equipment owned and leased from others—Amortization of.....	227	Unmatured funded debt.....	236
Deposits—Special.....	203	Receivers' and trustees' securities.....	236
Depreciation base—Miscellaneous physical property.....	230B, 231	In default.....	236
Road and equipment leased from others.....	224	On income bonds.....	239
To others.....	225	Investments in securities of (and advances to) affiliated companies.....	210-217
Owned and used.....	224	Other.....	214-217
Charged to operating expenses—Equipment.....	314	Adjustment of book values.....	210-217
Road property.....	312	Controlled through nonreporting subsidiaries.....	218, 219
Shop and power-plant machinery.....	314	Disposed of during year.....	210-217
Rates—Miscellaneous physical property.....	230B, 331	Made during year.....	210-217
Road and equipment leased from others.....	224	Equipment, unit cost of.....	229
To others.....	225	Miscellaneous physical property.....	230B, 231
Owned and used.....	224	Railway property used in transportation service.....	230-230A
Reserve—Miscellaneous physical property.....	230B, 231	Road and equipment.....	220-222
Road and equipment leased from others.....	226A	Changes during year.....	220-222
To others.....	226B	Of proprietary companies.....	249
Owned and used.....	226	Temporary cash.....	203
Directors.....	101		
Dividend appropriations.....	302		
Elections and voting powers.....	108		
Electric locomotive equipment at close of year.....	404		
Enterprises—Highway motor-vehicle.....	414		



# INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on	220-222	Rent for leased roads and equipment	321
Leasehold contracts—Abstracts of	321	Income, miscellaneous	318
Leases—Abstract of terms and conditions of	318	Locomotives	320
Liabilities—Contingent	248	Rentals—Passenger-train car	320
Other	243	Rents—Miscellaneous	322
Loans and notes payable	242A	Retained income—Appropriated	247
Receivable	203	Unappropriated	302
Locomotive equipment	404, 405	Miscellaneous items in account for year	323
Electric and other	404, 405	Retirements—Equipment	314
Rentals	320	Road	312
Long-term debt due within 1 year	234-236	Revenues—Freight	303
In default	234-236	Miscellaneous nonoperating physical property	231
		Passenger	303
		Railway operating	303
		Road and equipment—Investment in	220-222
		Projects—Amortization of	227
		Leased from others—Depreciation base and rates	224
		Reserve	226A
		To others—Depreciation base and rates	224
		Reserve	226
		Owned—Depreciation base and rates	224
		Reserve	226
		Used—Depreciation base and rates	224
		Reserve	226
		Operated at close of year	400A, 401
		By States and Territories	401
		Owned and not operated at close of year	400B
		Property—Depreciation	312
		Retirements	312
		Salvage on rails taken up	506
		Ties withdrawn	504
		Securities (see Investments)	
		Separately operated properties—Profit or loss	319
		Separations—Grade	503
		Services rendered by other than employees—Payments for	527
		Shop and power-plant machinery—Depreciation	314
		Sinking funds	206-207
		Special deposits	203
		Statistics of rail-line operations	508
		Switching and terminal traffic and car	509
		Stock outstanding	245
		Changes during year	246
		Consideration received for issues	246
		Liability for conversion	246
		Number of security holders	108
		Total voting power	108
		Value per share	108
		Voting rights	108
		Suretyships—Guaranties and	109
		Surplus capital	247
		Switching and terminal traffic and car statistics	509
		Tax accruals—Railway	317
		Taxes accrued—Federal income and other	242B
		On miscellaneous nonoperating physical property	230B, 231
		Temporary cash investments	203
		Ties laid in replacement	504
		Charges to additions and betterments	504
		Operating expenses	504
		Salvage	504
		Additional tracks, new lines, and extensions	505
		Miles of new tracks in which ties were laid	505
		Number in maintained tracks	504
		Tracks operated at close of year (switching and terminal companies)	402
		Miles of, at close of year, by States and Territories (switching and terminal companies)	403
		Unit cost of equipment installed during the year	229
		Unmatured funded debt	234-236
		Vehicles—Highway motor	411
		Verification	533
		Voting powers and elections	108
		Weight of rail	507
Mileage—Changes during the year	530		
Average of road operated	508		
Of main tracks and weight of rail	507		
Of new tracks in which rails were laid	507		
Of new tracks in which ties were laid	505		
Of road constructed and abandoned	530		
Operated at close of year	400-403		
By States and Territories	401, 403		
Owned and not operated at close of year	400B		
Miscellaneous items in retained income accounts for the year	323		
Physical property—Depreciation base and rates	230B, 231		
Reserve	230B, 231		
Investment in	230B, 231		
Physical properties operated during year	230B, 231		
Rent income	318		
Rents	322		
Motor rail cars owned or leased	406		
Motor-vehicle enterprises, highway, in which respondent had an interest during year	414		
Motor vehicles, highway	411		
Net income	301A		
Oath	533		
Obligations—Equipment	234-236		
Due within 1 year	234-236		
Officers—General, of corporation, receiver, or trustee	101		
Compensation of	526		
Operating expenses (see Expenses)			
Revenues (see Revenues)			
Statistics (see Statistics)			
Ordinary income	301A		
Other assets	232		
Deferred credits	243		
Deferred charges	232		
Elements of investment	223		
Liabilities	243		
Reserve Funds	206, 207		
Passenger-train car rentals	320		
Train cars	406		
Payments for services rendered by other than employees	527		
Pick-up and delivery service	411		
Payments to others	303		
Profit or loss—Separately operated properties	319		
Property (see Investments)			
Proprietary companies	249		
Purposes for which funded debt was issued or assumed during year	237		
Of stocks actually issued	246		
Rail motor cars owned or leased	406		
Rails laid in replacement	506		
Charges to additions and betterments	506		
Charges to operating expenses	506		
Salvage value	506		
Additional tracks, new lines, and extensions	507		
Miles of new track in which rails were laid	507		
Weight of	507		
Railway operating expenses	304-315		
Revenues	303		
Tax accruals	317		
Receivers' and trustees' securities	234-236		