

ANNUAL REPORT 1973

615730

RICHMOND TERMINAL RY CO.

1 OF 1

615730

Ø

RAIL C

annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 29 1974

ADMINISTRATIVE SERVICES
A MAIL BRANCH

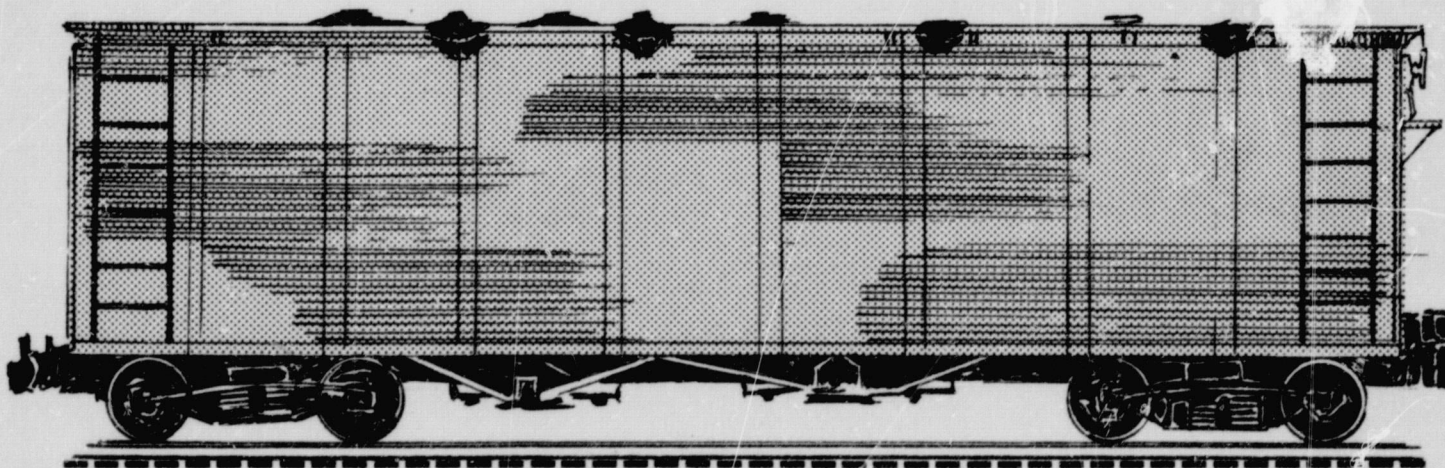
125004577RICHMONTERM 2
RICHMOND TERMINAL RY CO.
2500 BROAD ST
RICHMOND, VA 23220

61573

RRCL2ST

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which this report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 103, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

58

ANNUAL REPORT

OF THE

RICHMOND TERMINAL RAILWAY COMPANY

YEAR ENDED DECEMBER 31, 1973.

RICHMOND TERMINAL RAILWAY COMPANY

--oo0oo--

DIRECTORS

(As of December 31, 1973)

James R. Getty

Robert E. Northrup

Stuart Shumate

Robert T. Marsh, Jr.

Prime F. Osborn

Josiah A. Stanley, Jr.

John J. Newbauer, Jr.

W. Thomas Rice

--oo0oo--

OFFICERS

Stuart Shumate.....	President
W. Thomas Rice.....	Vice President
John J. Newbauer, Jr.....	Assistant to President, Secretary and Treasurer
Eugene A. Byrd.....	Assistant Treasurer
Edward A. Wallace.....	Assistant Secretary
Frank A. Crovo, Jr.....	Comptroller
Urchie B. Ellis.....	General Counsel

RICHMOND TERMINAL RAILWAY COMPANY
RICHMOND, VIRGINIA

TO THE STOCKHOLDERS OF
RICHMOND TERMINAL RAILWAY COMPANY

Herewith is report of Richmond Terminal Railway Company for the calendar year 1973, including Statements of Income, Operation, and General Balance Sheet.

The net charges for 1973 amounted to \$615,125, a decrease of \$6,349 over the prior year. Changes of some significance were recorded in the following items:

- (a) Rentals and taxes increased \$4,010. Although railway tax accruals, principally payroll taxes, increased \$8,344, this was partially offset by an increase in interest income.
- (b) Maintenance of Way expenditures decreased \$18,365. Track maintenance, including material, was down \$6,856, station facilities repairs decreased \$5,265, and road property-depreciation was \$5,209 less than in 1972.
- (c) In Transportation-Rail Line, account 373 (station employees) increased \$17,055 due to the two wage increases which were effective in January and April of 1973. Station supplies and expenses showed a substantial reduction as result of a change in amount of electric power allocated to Terminal operations, retroactively adjusted to the spring of 1971, following a study of power distribution among several facilities.
- (d) In the General block, the increase of \$9,258 in other expenses (account 460) represented appraisal and similar costs of determining value and development potential of the Richmond Terminal properties.

Investment in transportation properties at year end was down \$308,338, reflecting the distribution from capital surplus to the shareholders, in the fall of 1973, of two parcels of property containing approximately 16.5 acres.

Of the total net charges for the year, an amount of \$500,481, slightly more than 81% of the total, was billable, through the owning roads, against Amtrak. The majority of the non-billable costs were those associated with "ownership," which Amtrak will not accept under its existing Operating Agreement with the Railroads.

Respectfully submitted on behalf of the Board of Directors.

Stuart Shumate
President

March 20, 1974

RICHMOND TERMINAL RAILWAY COMPANY

COMPARATIVE INCOME STATEMENT

	<u>Year Ended</u> <u>Dec. 31, 1973</u>	<u>Year Ended</u> <u>Dec. 31, 1972</u>	<u>Increase</u> <u>or</u> <u>Decrease</u>
OPERATING INCOME			
Railway Operating Income			
532 Railway tax accruals	\$ 110 442 14	\$ 102 098 14	I\$ 8 344 00
Railway Operating Income	(110 442 14)	(102 098 14)	I (8 344 00)
Rent Income			
508 Joint facility rent income	182 643 84	146 002 16	I 36 641 68
Total Rent Income	182 643 84	146 002 16	I 36 641 68
Rents Payable			
537 Rent for Locomotives	87 91	762 06	D 674 15
Net Rents	182 555 93	145 240 10	I 37 315 83
Net Railway Operating Income	72 113 79	43 141 96	I 28 971 83
OTHER INCOME			
510 Miscellaneous rent income	21 898 46	21 699 63	I 198 83
514 Interest income	6 364 38	2 904 17	I 3 460 21
Total Other Income	28 262 84	24 603 80	I 3 659 04
Total Income	100 376 63	67 745 76	I 32 630 87
MISCELLANEOUS DEDUCTIONS FROM INCOME			
551 Miscellaneous income charges	53	1 09	D 56
Income available for Fixed Charges	100 376 10	67 744 67	I 32 631 43
FIXED CHARGES			
546 Interest on funded debt	100 376 10	67 744 67	I 32 631 43
Total Fixed Charges	100 376 10	67 744 67	I 32 631 43
NET INCOME	\$ -	\$ -	\$ -

RICHMOND TERMINAL RAILWAY COMPANY

Statement of Operation of Broad Street Station for the Year Ended
December 31, 1973 Compared with the Year Ended December 31, 1972.

	1973	1972		Increase or Decrease
RENTAL AND TAXES				
532 Railway tax accruals.....	\$110 442 14	\$102 098 14	I \$	8 344 00
537 Rent for locomotives.....	87 91	762 06	D	674 15
551 Miscellaneous income charges.....	53	1 09	D	56
510 Miscellaneous rent income - Credit....	21 898 46	21 699 63	I	198 83
514 Interest income - Credit.....	6 364 38	2 904 17	I	3 460 21
	<u>82 267 74</u>	<u>78 257 49</u>	I	<u>4 010 25</u>
OPERATING EXPENSES				
MAINTENANCE OF WAY AND STRUCTURES				
201 Superintendence.....	1 200 00	1 200 00	-	-
202 Roadway Maintenance.....	1 482 76	2 604 34	D	1 121 58
212 Ties.....	42 49	539 77	D	497 28
214 Rails.....	110 42	1 243 67	D	1 133 25
216 Other track material.....	1 129 95	1 417 37	D	287 42
218 Ballast.....	-	140 30	D	140 30
220 Track laying and surfacing.....	2 685 13	6 361 39	D	3 676 26
227 Stations and Office Buildings.....	38 727 54	43 992 34	D	5 264 80
247 Communication systems.....	973 74	49 40	I	924 34
249 Signals and interlockers.....	4 988 93	6 957 88	D	1 968 95
257 Power transmission systems.....	31 64	171 17	D	139 53
265 Miscellaneous structures.....	323 12	-	I	323 12
266 Road property - depreciation.....	76 318 42	81 526 98	D	5 208 56
267 Retirements.....	-	-	-	-
270 Dismantling retired property.....	-	Cr. 87 59	I	87 59
271 Small tools and supplies.....	-	-	-	-
272 Removing snow, ice and sand.....	60 63	293 33	D	232 72
275 Insurance.....	1 384 78	1 326 55	I	58 23
276 Stationery and printing.....	1 50	-	I	1 50
277 Employees health and welfare benefits.....	1 514 67	1 603 45	D	88 78
	<u>130 975 72</u>	<u>149 340 37</u>	D	<u>18 364 65</u>
MAINTENANCE OF EQUIPMENT				
301 Superintendence.....	900 00	1 080 00	D	180 00
317 Passenger cars - repairs.....	46 57	-	I	46 57
328 Miscellaneous equipment - repairs.....	1 211 47	357 86	I	853 61
331 Equipment - depreciation.....	-	337 60	D	337 60
332 Injuries to persons.....	-	-	-	-
333 Insurance.....	266 00	284 83	D	18 83
334 Stationery and printing.....	1 50	-	I	1 50
335 Employees health and welfare benefits.....	1 439 63	3 044 28	D	1 604 65
358 Stationery and printing.....	1 50	-	I	1 50
	<u>3 866 67</u>	<u>5 104 57</u>	D	<u>1 237 90</u>

RICHMOND TERMINAL RAILWAY COMPANY

Statement of Operations of Broad Street Station for the Year Ended
December 31, 1973 Compared with the Year Ended December 31, 1972.

	<u>1973</u>	<u>1972</u>		Increase or Decrease
OPERATING EXPENSES (Contd.)				
TRANSPORTATION - RAIL LINE				
371 Superintendence.....	8 885 65	9 322 28	D	436 63
372 Dispatching trains.....	10 191 65	10 641 72	D	450 07
373 Station employees.....	262 631 94	245 577 32	I	17 054 62
376 Station supplies and expenses.....	63 068 01	73 622 05	D	10 554 04
378 Yard conductors and brakemen.....	377 03	3 051 10	D	2 674 07
379 Yard switch and signal tenders.....	14 733 91	16 448 69	D	1 714 78
380 Yard enginemen.....	153 39	1 309 77	D	1 156 38
382 Yard switching fuel.....				
386 Lubricants for yard locomotives.....				
387 Other supplies for yard locomotives.....				
388 Enginehouse expenses - yard..... Cr.	1 462 20	-	D	1 462 20
389 Yard supplies and expenses.....	1 100 38	559 65	I	540 73
394 Train fuel.....	-	589 29	D	589 29
402 Train supplies and expenses.....	1 622 51	1 341 17	I	281 34
409 Employees health and welfare benefits.....	17 998 41	19 594 47	D	1 596 06
410 Stationery and printing.....	1 293 81	1 724 98	D	431 17
411 Other expenses.....	63 50	92 40	D	28 90
414 Insurance.....	598 02	493 08	I	104 94
415 Clearing Wrecks.....				
416 Damage to property.....	6 65	-	I	6 65
419 Loss and damage - baggage..... Cr.	21 00	21 00	D	42 00
420 Injuries to persons.....	438 41	606 50	D	168 09
	381 680 07	384 995 47	D	3 315 40
GENERAL				
451 Salaries & expenses of general officers.....	2 298 64	2 250 00	I	48 64
452 Salaries & expenses of clerks and attendants.....	18 429 24	17 077 59	I	1 351 65
454 Law expenses.....	2 076 64	1 248 00	I	828 64
456 Employees health and welfare benefits.....	723 41	592 98	I	130 43
457 Pensions and gratuities.....	4 096 59	4 047 73	I	48 86
458 Stationery and printing.....	1 50	-	I	1 50
460 Other expenses.....	11 358 58	2 100 84	I	9 257 74
	38 984 60	27 317 14	I	11 667 46
Total Operating Expenses.....	555 507 06	566 757 55	D	11 250 49
Total Rents and Operating Expenses.....	637 774 80	645 015 04	D	7 240 24
RENTS AND OTHER CREDITS				
133 Station privileges.....	1 279 99	1 564 45	D	284 46
142 Rents of buildings and other property.....	20 517 98	17 270 85	I	3 247 13
143 Miscellaneous.....	852 31	4 705 86	D	3 853 55
	22 650 28	23 541 16	D	890 88
Net Charges.....	\$615 124 52	\$621 473 88	D \$	6 349 36

RICHMOND TERMINAL RAILWAY COMPANY

Statement of Operations of Broad Street Station for the Year Ended
December 31, 1973 Compared with the Year Ended December 31, 1972.

DISTRIBUTION - 1973

Per Cent	<u>R. F. & P.</u> 49.95	<u>S. C. L.</u> 50.05	<u>TOTALS</u> 100.00
CHARGES AGAINST TENANTS			
Joint facility rents.....	\$ 41 026 78	\$ 41 180 96	\$ 82 267 74
Mtg. jt. tracks, yards & other facilities.....	65 411 85	65 563 87	130 975 72
Jt. maintenance of equipment.....	1 930 10	1 936 57	3 866 67
Operating joint yards and terminals.....	190 645 46	191 034 61	381 680 07
General joint facilities.....	19 475 31	19 509 29	38 984 60
	<u>318 549 50</u>	<u>319 225 30</u>	<u>637 774 80</u>
Less: Joint facility revenue.....	11 309 84	11 340 44	22 650 28
Net Charges.....	\$ 307 239 66	\$ 307 884 86	\$ 615 124 52

DISTRIBUTION - 1972

Per Cent	<u>R. F. & P.</u> 49.83	<u>S. C. L.</u> 50.17	<u>TOTALS</u> 100.00
CHARGES AGAINST TENANTS			
Joint facility rents.....	\$ 38 996 76	\$ 39 260 73	\$ 78 257 49
Mtg. jt. tracks, yards & other facilities.....	74 414 63	74 925 74	149 340 37
Jt. maintenance of equipment.....	2 541 58	2 562 99	5 104 57
Operating joint yards and terminals.....	191 842 16	193 153 31	384 995 47
General joint facilities.....	13 612 42	13 704 72	27 317 14
	<u>321 407 55</u>	<u>323 607 49</u>	<u>645 015 04</u>
Less: Joint facility revenue.....	11 730 27	11 810 89	23 541 16
Net Charges.....	\$ 309 677 28	\$ 311 796 60	\$ 621 473 88

RICHMOND TERMINAL RAILWAY COMPANY

COMPARATIVE BALANCE SHEET

ASSETS

	<u>Dec. 31, 1973</u>	<u>Dec. 31, 1972</u>	(+)Increase (-)Decrease
CURRENT ASSETS			
Cash	\$ 51 812 64	\$ 112 013 50	-\$ 60 200 94
Temporary cash investments	140 000 00	-	+ 140 000 00
Balance receivable from Agents	-	90 48	- 90 48
Miscellaneous accounts receivable	74 376 11	76 957 58	- 2 581 47
Interest & dividends receivable	1 190 09	-	+ 1 190 09
Accrued accounts receivable	57 378 30	31 396 46	+ 25 981 84
Prepayments	2 321 45	1 214 07	+ 1 107 38
Material and supplies	22 650 60	28 330 27	- 5 679 67
TOTAL CURRENT ASSETS	<u>349 729 19</u>	<u>250 002 44</u>	<u>+ 99 726 75</u>
TRANSPORTATION PROPERTIES			
Road	3 348 352 64	3 656 691 12	- 308 338 48
Equipment	3 241 00	3 241 00	-
General Expenditures	183 153 73	183 153 73	-
	<u>3 534 747 37</u>	<u>3 843 085 85</u>	<u>- 308 338 48</u>
Less: Accumulated Depreciation			
	1 771 160 26	1 693 790 84	+ 77 369 42
	<u>1 763 587 11</u>	<u>2 149 295 01</u>	<u>- 385 707 90</u>
OTHER ASSETS AND DEFERRED CHARGES			
Other deferred charges	27 309 31	27 964 59	- 655 28
	<u>\$2 140 625 61</u>	<u>\$2 427 262 04</u>	<u>+\$ 286 636 43</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

	<u>Dec. 31, 1973</u>	<u>Dec. 31, 1972</u>	(+)Increase (-)Decrease
CURRENT LIABILITIES			
Audited vouchers and wages payable	\$ 51 916 89	\$ 50 123 84	+\$ 1 793 05
Miscellaneous accounts payable	2 007 87	2 719 04	- 711 17
Unmatured interest accrued	40 678 66	22 161 88	+ 18 516 78
Other taxes accrued	77 224 49	75 757 28	+ 1 467 21
TOTAL CURRENT LIABILITIES	<u>171 827 91</u>	<u>150 762 04</u>	<u>+ 21 065 87</u>
LONG TERM DEBT DUE WITHIN ONE YEAR			
Equipment obligations & other debt	1 195 000 00	-	+ 1 195 000 00
LONG TERM DEBT			
Amounts payable to affiliated companies	691 500 00	2 200 000 00	- 1 508 500 00
	<u>691 500 00</u>	<u>2 200 000 00</u>	<u>1 508 500 00</u>
OTHER LIABILITIES AND DEFERRED CREDITS			
Other deferred credits	1 500 00	1 500 00	-
SHAREHOLDERS' EQUITY			
Capital stock issued	75 000 00	75 000 00	-
PAID IN SURPLUS	5 797 70	-	+ 5 797 70
	<u>\$2 140 625 61</u>	<u>\$2 427 262 04</u>	<u>-\$ 286 636 43</u>

58

ANNUAL REPORT

OF THE

RICHMOND TERMINAL RAILWAY COMPANY

YEAR ENDED DECEMBER 31, 1973.

RICHMOND TERMINAL RAILWAY COMPANY

--oo0oo--

DIRECTORS

(As of December 31, 1973)

James R. Getty

Robert E. Northrup

Stuart Shumate

Robert T. Marsh, Jr.

Prime F. Osborn

Josiah A. Stanley, Jr.

John J. Newbauer, Jr.

W. Thomas Rice

--oo0oo--

OFFICERS

Stuart Shumate.....President

W. Thomas Rice.....Vice President

John J. Newbauer, Jr.....Assistant to President,
Secretary and Treasurer

Eugene A. Byrd.....Assistant Treasurer

Edward A. Wallace.....Assistant Secretary

Frank A. Crovo, Jr.....Comptroller

Urchie B. Ellis.....General Counsel

RICHMOND TERMINAL RAILWAY COMPANY
RICHMOND, VIRGINIA

TO THE STOCKHOLDERS OF
RICHMOND TERMINAL RAILWAY COMPANY

Herewith is report of Richmond Terminal Railway Company for the calendar year 1973, including Statements of Income, Operation, and General Balance Sheet.

The net charges for 1973 amounted to \$615,125, a decrease of \$6,349 over the prior year. Changes of some significance were recorded in the following items:

- (a) Rentals and taxes increased \$4,010. Although railway tax accruals, principally payroll taxes, increased \$8,344, this was partially offset by an increase in interest income.
- (b) Maintenance of Way expenditures decreased \$18,365. Track maintenance, including material, was down \$6,856, station facilities repairs decreased \$5,265, and road property-depreciation was \$5,209 less than in 1972.
- (c) In Transportation-Rail Line, account 373 (station employees) increased \$17,055 due to the two wage increases which were effective in January and April of 1973. Station supplies and expenses showed a substantial reduction as result of a change in amount of electric power allocated to Terminal operations, retroactively adjusted to the spring of 1971, following a study of power distribution among several facilities.
- (d) In the General block, the increase of \$9,258 in other expenses (account 460) represented appraisal and similar costs of determining value and development potential of the Richmond Terminal properties.

Investment in transportation properties at year end was down \$308,338, reflecting the distribution from capital surplus to the shareholders, in the fall of 1973, of two parcels of property containing approximately 16.5 acres.

Of the total net charges for the year, an amount of \$500,481, slightly more than 81% of the total, was billable, through the owning roads, against Amtrak. The majority of the non-billable costs were those associated with "ownership," which Amtrak will not accept under its existing Operating Agreement with the Railroads.

Respectfully submitted on behalf of the Board of Directors.

Stuart Shumate
President

March 20, 1974

RICHMOND TERMINAL RAILWAY COMPANY

COMPARATIVE INCOME STATEMENT

	<u>Year Ended</u> <u>Dec. 31, 1973</u>	<u>Year Ended</u> <u>Dec. 31, 1972</u>	<u>Increase</u> <u>or</u> <u>Decrease</u>
OPERATING INCOME			
Railway Operating Income			
532 Railway tax accruals	\$ 110 442 14	\$ 102 098 14	I\$ 8 344 00
Railway Operating Income	<u>(110 442 14)</u>	<u>(102 098 14)</u>	I (8 344 00)
Rent Income			
508 Joint facility rent income	<u>182 643 84</u>	<u>146 002 16</u>	I 36 641 68
Total Rent Income	<u>182 643 84</u>	<u>146 002 16</u>	I 36 641 68
Rents Payable			
537 Rent for Locomotives	<u>87 91</u>	<u>762 06</u>	D 674 15
Net Rents	<u>182 555 93</u>	<u>145 240 10</u>	I 37 315 83
Net Railway Operating Income	<u>72 113 79</u>	<u>43 141 96</u>	I 28 971 83
OTHER INCOME			
510 Miscellaneous rent income	21 898 46	21 699 63	I 198 83
514 Interest income	<u>6 364 38</u>	<u>2 904 17</u>	I 3 460 21
Total Other Income	<u>28 262 84</u>	<u>24 603 80</u>	I 3 659 04
Total Income	100 376 63	67 745 76	I 32 630 87
MISCELLANEOUS DEDUCTIONS FROM INCOME			
551 Miscellaneous income charges	<u>53</u>	<u>1 09</u>	D 56
Income available for Fixed Charges	<u>100 376 10</u>	<u>67 744 67</u>	I 32 631 43
FIXED CHARGES			
546 Interest on funded debt	<u>100 376 10</u>	<u>67 744 67</u>	I 32 631 43
Total Fixed Charges	<u>100 376 10</u>	<u>67 744 67</u>	I 32 631 43
NET INCOME	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RICHMOND TERMINAL RAILWAY COMPANY

Statement of Operation of Broad Street Station for the Year Ended
December 31, 1973 Compared with the Year Ended December 31, 1972.

	1973	1972		Increase or Decrease
RENTAL AND TAXES				
532 Railway tax accruals.....	\$110 442 14	\$102 098 14	I \$	8 344 00
537 Rent for locomotives.....	87 91	762 06	D	674 15
551 Miscellaneous income charges.....	53	1 09	D	56
510 Miscellaneous rent income - Credit....	21 898 46	21 699 63	I	198 83
514 Interest income - Credit.....	6 364 38	2 904 17	I	3 460 21
	<u>82 267 74</u>	<u>78 257 49</u>	I	<u>4 010 25</u>

OPERATING EXPENSES

MAINTENANCE OF WAY AND STRUCTURES

201 Superintendence.....	1 200 00	1 200 00	-	-
202 Roadway Maintenance.....	1 482 76	2 604 34	D	1 121 58
212 Ties.....	42 49	539 77	D	497 28
214 Rails.....	110 42	1 243 67	D	1 133 25
216 Other track material.....	1 129 95	1 417 37	D	287 42
218 Ballast.....	-	140 30	D	140 30
220 Track laying and surfacing.....	2 685 13	6 361 39	D	3 676 26
227 Stations and Office Buildings.....	38 727 54	43 992 34	D	5 264 80
247 Communication systems.....	973 74	49 40	I	924 34
249 Signals and interlockers.....	4 988 93	6 957 88	D	1 968 95
257 Power transmission systems.....	31 64	171 17	D	139 53
265 Miscellaneous structures.....	323 12	-	I	323 12
266 Road property - depreciation.....	76 318 42	81 526 98	D	5 208 56
267 Retirements.....	-	-	-	-
270 Dismantling retired property.....	-	Cr. 87 59	I	87 59
271 Small tools and supplies.....	-	-	-	-
272 Removing snow, ice and sand.....	60 63	293 35	D	232 72
275 Insurance.....	1 384 78	1 326 55	I	58 23
276 Stationery and printing.....	1 50	-	I	1 50
277 Employees health and welfare benefits.....	<u>1 514 67</u>	<u>1 603 45</u>	D	<u>88 78</u>
	<u>130 975 72</u>	<u>149 340 37</u>	D	<u>18 364 65</u>

MAINTENANCE OF EQUIPMENT

301 Superintendence.....	900 00	1 080 00	D	180 00
317 Passenger cars - repairs.....	46 57	-	I	46 57
328 Miscellaneous equipment - repairs.....	1 211 47	357 86	I	853 61
331 Equipment - depreciation.....	-	337 60	D	337 60
332 Injuries to persons.....	-	-	-	-
333 Insurance.....	266 00	284 83	D	18 83
334 Stationery and printing.....	1 50	-	I	1 50
335 Employees health and welfare benefits.....	<u>1 439 63</u>	<u>3 044 28</u>	D	<u>1 604 65</u>
358 Stationery and printing.....	<u>1 50</u>	<u>-</u>	I	<u>1 50</u>
	<u>3 866 67</u>	<u>5 104 57</u>	D	<u>1 237 90</u>

RICHMOND TERMINAL RAILWAY COMPANY

Statement of Operations of Broad Street Station for the Year Ended
December 31, 1973 Compared with the Year Ended December 31, 1972.

	<u>1973</u>	<u>1972</u>		<u>Increase or Decrease</u>
OPERATING EXPENSES (Contd.)				
TRANSPORTATION - RAIL LINE				
371 Superintendence.....	8 885 65	9 322 28	D	436 63
372 Dispatching trains.....	10 191 65	10 641 72	D	450 07
373 Station employees.....	262 631 94	245 577 32	I	17 054 62
376 Station supplies and expenses.....	63 068 01	73 622 05	D	10 554 04
378 Yard conductors and brakemen.....	377 03	3 051 10	D	2 674 07
379 Yard switch and signal tenders.....	14 733 91	16 448 69	D	1 714 78
380 Yard enginemen.....	153 39	1 309 77	D	1 156 38
382 Yard switching fuel.....				
386 Lubricants for yard locomotives.....				
387 Other supplies for yard locomotives.....				
388 Enginehouse expenses - yard.....	Cr. 1 462 20	-	D	1 462 20
389 Yard supplies and expenses.....	1 100 38	559 65	I	540 73
394 Train fuel.....	-	589 29	D	589 29
402 Train supplies and expenses.....	1 622 51	1 341 17	I	281 34
409 Employees health and welfare benefits.....	17 998 41	19 594 47	D	1 596 06
410 Stationery and printing.....	1 293 81	1 724 98	D	431 17
411 Other expenses.....	63 50	92 40	D	28 90
414 Insurance.....	598 02	493 08	I	104 94
415 Clearing Wrecks.....				
416 Damage to property.....	6 65	-	I	6 65
419 Loss and damage - baggage.....	Cr. 21 00	21 00	D	42 00
420 Injuries to persons.....	438 41	606 50	D	168 09
	<u>381 680 07</u>	<u>384 995 47</u>	D	<u>3 315 40</u>
GENERAL				
451 Salaries & expenses of general officers.....	2 298 64	2 250 00	I	48 64
452 Salaries & expenses of clerks and attendants.....	18 429 24	17 077 59	I	1 351 65
454 Law expenses.....	2 076 64	1 248 00	I	828 64
456 Employees health and welfare benefits.....	723 41	592 98	I	130 43
457 Pensions and gratuities.....	4 096 59	4 047 73	I	48 86
458 Stationery and printing.....	1 50	-	I	1 50
460 Other expenses.....	11 358 58	2 100 84	I	9 257 74
	<u>38 984 60</u>	<u>27 317 14</u>	I	<u>11 667 46</u>
Total Operating Expenses.....	<u>555 507 06</u>	<u>566 757 55</u>	D	<u>11 250 49</u>
Total Rents and Operating Expenses.....	<u>637 774 80</u>	<u>645 015 04</u>	D	<u>7 240 24</u>
RENTS AND OTHER CREDITS				
133 Station privileges.....	1 279 99	1 564 45	D	284 46
142 Rents of buildings and other property.....	20 517 98	17 270 85	I	3 247 13
143 Miscellaneous.....	852 31	4 705 86	D	3 853 55
	<u>22 650 28</u>	<u>23 541 16</u>	D	<u>890 88</u>
Net Charges.....	<u>\$615 124 52</u>	<u>\$621 473 88</u>	D \$	<u>6 349 36</u>

RICHMOND TERMINAL RAILWAY COMPANY

Statement of Operations of Broad Street Station for the Year Ended
December 31, 1973 Compared with the Year Ended December 31, 1972.

DISTRIBUTION - 1973

Per Cent	<u>R. F. & P.</u> 49.95	<u>S. C. L.</u> 50.05	<u>TOTALS</u> 100.00
CHARGES AGAINST TENANTS			
Joint facility rents.....	\$ 41 086 78	\$ 41 180 96	\$ 82 267 74
Mtg. jt. tracks, yards & other facilities.....	65 411 85	65 563 87	130 975 72
Jt. maintenance of equipment.....	1 930 10	1 936 57	3 866 67
Operating joint yards and terminals.....	190 645 46	191 034 61	381 680 07
General joint facilities.....	19 475 31	19 509 29	38 984 60
	<u>318 549 50</u>	<u>319 225 30</u>	<u>637 774 80</u>
Less: Joint facility revenue.....	11 309 84	11 340 44	22 650 28
Net Charges.....	\$ 307 239 66	\$ 307 884 86	\$ 615 124 52

DISTRIBUTION - 1972

Per Cent	<u>R. F. & P.</u> 49.83	<u>S. C. L.</u> 50.17	<u>TOTALS</u> 100.00
CHARGES AGAINST TENANTS			
Joint facility rents.....	\$ 38 996 76	\$ 39 260 73	\$ 78 257 49
Mtg. jt. tracks, yards & other facilities.....	74 414 63	74 925 74	149 340 37
Jt. maintenance of equipment.....	2 541 58	2 562 99	5 104 57
Operating joint yards and terminals.....	191 842 16	193 153 31	384 995 47
General joint facilities.....	13 612 42	13 704 72	27 317 14
	<u>321 407 55</u>	<u>323 607 49</u>	<u>645 015 04</u>
Less: Joint facility revenue.....	11 730 27	11 810 89	23 541 16
Net Charges.....	\$ 309 677 28	\$ 311 796 60	\$ 621 473 88

RICHMOND TERMINAL RAILWAY COMPANY

COMPARATIVE BALANCE SHEET

ASSETS

CURRENT ASSETS

	<u>Dec. 31, 1973</u>	<u>Dec. 31, 1972</u>	(+)Increase (-)Decrease
Cash	\$ 51 812 64	\$ 112 013 58	-\$ 60 200 94
Temporary cash investments	140 000 00	-	+ 140 000 00
Balance receivable from Agents	-	90 48	- 90 48
Miscellaneous accounts receivable	74 376 11	76 957 58	- 2 581 47
Interest & dividends receivable	1 190 09	-	+ 1 190 09
Accrued accounts receivable	57 378 30	31 396 46	+ 25 981 84
Prepayments	2 321 45	1 214 07	+ 1 107 38
Material and supplies	22 650 60	28 330 27	- 5 679 67
TOTAL CURRENT ASSETS	<u>349 729 19</u>	<u>250 002 44</u>	<u>+ 99 726 75</u>

TRANSPORTATION PROPERTIES

Road	3 348 352 64	3 656 691 12	- 308 338 48
Equipment	3 241 00	3 241 00	
General Expenditures	<u>183 153 73</u>	<u>183 153 73</u>	
	<u>3 534 747 37</u>	<u>3 843 085 85</u>	<u>- 308 338 48</u>

Less: Accumulated Depreciation

	<u>1 771 160 26</u>	<u>1 693 790 84</u>	<u>+ 77 369 42</u>
	<u>1 763 587 11</u>	<u>2 149 295 01</u>	<u>- 385 707 90</u>

OTHER ASSETS AND DEFERRED CHARGES

Other deferred charges	<u>27 309 31</u>	<u>27 964 59</u>	<u>- 655 28</u>
------------------------	------------------	------------------	-----------------

\$2 140 625 61 \$2 427 262 04 +\$ 286 636 43

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES

	<u>Dec. 31, 1973</u>	<u>Dec. 31, 1972</u>	(+)Increase (-)Decrease
Audited vouchers and wages payable	\$ 51 916 89	\$ 50 123 84	+\$ 1 793 05
Miscellaneous accounts payable	2 007 87	2 719 04	- 711 17
Unmatured interest accrued	40 678 66	22 161 88	+ 18 516 78
Other taxes accrued	77 224 49	75 757 28	+ 1 467 21

TOTAL CURRENT LIABILITIES

171 827 91 150 762 04 + 21 065 87

LONG TERM DEBT DUE WITHIN ONE YEAR

Equipment obligations & other debt	<u>1 195 000 00</u>	<u>-</u>	<u>+ 1 195 000 00</u>
------------------------------------	---------------------	----------	-----------------------

LONG TERM DEBT

Amounts payable to affiliated companies

	<u>691 500 00</u>	<u>2 200 000 00</u>	<u>- 1 508 500 00</u>
	<u>691 500 00</u>	<u>2 200 000 00</u>	<u>1 508 500 00</u>

OTHER LIABILITIES AND DEFERRED CREDITS

Other deferred credits

	<u>1 500 00</u>	<u>1 500 00</u>	
--	-----------------	-----------------	--

SHAREHOLDERS' EQUITY

Capital stock issued
PAID IN SURPLUS

	<u>75 000 00</u>	<u>75 000 00</u>	
	<u>5 797 70</u>	<u>-</u>	<u>+ 5 797 70</u>

\$2 140 625 61 \$2 427 262 04 -\$ 286 636 43

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 2: Schedule 101. Identity of Respondent

Page 3: Schedule 107. Stockholders

108. Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

Page 4: Schedule 200A. Comparative General Balance Sheet - Assets

Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

Pages 9-12: Schedule 1001. Investments in Affiliated Companies

Schedule 1002. Other Investments

**Schedule 1201. Securities, Advances, and Other Intangibles
Owned or Controlled Through Nonreporting
Carrier and Noncarrier Subsidiaries**

Instructions have been revised to provide for reporting the book value of investments.

Page 29: Schedule 2501. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

ANNUAL REPORT

OF

RICHMOND TERMINAL RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1973

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Crovo, Jr. (Title) Comptroller

(Telephone number) 804 257-3360
(Area code) (Telephone number)

(Office address) 2500 West Broad Street, Richmond, Virginia 23220
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Richmond Terminal Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Richmond Terminal Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
2500 West Broad Street, Richmond, Virginia 23220
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Stuart Shumate Richmond, Virginia
2	Vice president	W. Thomas Rice Richmond, Virginia
3	Secretary	John J. Newbauer, Jr. Richmond, Virginia
4	Treasurer	John J. Newbauer, Jr. Richmond, Virginia
5	Comptroller or auditor	Frank A. Crovo, Jr. Richmond, Virginia
6	Attorney or general counsel	Urchie B. Ellis Richmond, Virginia
7	General manager	
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31.	Stuart Shumate	Richmond, Virginia	April 15, 1974
32	Robert T. Marsh, Jr.	Richmond, Virginia	April 15, 1974
33	Robert E. Northup	Richmond, Virginia	April 15, 1974
34	W. Thomas Rice	Richmond, Virginia	April 15, 1974
35	John J. Newbauer, Jr.	Richmond, Virginia	April 15, 1974
36	James R. Getty	Jacksonville, Florida	April 15, 1974
37	Josiah A. Stanley, Jr.	Jacksonville, Florida	April 15, 1974
38	Prime F. Osborn	Louisville, Kentucky	April 15, 1974
39			
40			

7. Give the date of incorporation of the respondent May 17, 1916 8. State the character of motive power used Diesel Electric
9. Class of switching and terminal company S-2

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
General Laws of the State of Virginia

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
Richmond, Fredericksburg and Potomac Railroad Co. 1/3 Stock Ownership
Seaboard Coast Line Railroad Co. 2/3 Stock Ownership

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Charter May 17, 1916. No Merger or Consolidation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Richmond, Fredericksburg and Potomac Railroad Co.	Richmond, Va.	250	250			
2							
3	Seaboard Coast Line Railroad Co.	Jacksonville, Fla.	500	500			
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	\$	112 014	(701) Cash	\$	51 813
2			(702) Temporary cash investments		140 000
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5			(705) Traffic, car-service and other balances—Debit		
6		90	(706) Net balance receivable from agents and conductors		
7		76 958	(707) Miscellaneous accounts receivable		74 376
8			(708) Interest and dividends receivable		1 190
9		31 396	(709) Accrued accounts receivable		57 378
10			(710) Working fund advances		
11		1 214	(711) Prepayments		2 321
12		28 330	(712) Material and supplies		22 651
13			(713) Other current assets		
14		250 002	Total current assets		349 729
			SPECIAL FUNDS		
			(b ₁) Total book assets at close of year	(b ₂) Respondent's own losses included in (b ₁)	
15			(715) Sinking funds		
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18			Total special funds		
			INVESTMENTS		
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22			Total investments (accounts 721, 722 and 723)		
			PROPERTIES		
			(731) Road and equipment property (p. 7):		
23		3 656 691	Road		3 348 352
24		3 241	Equipment		3 241
25		183 154	General expenditures		183 154
26			Other elements of investment		
27			Construction work in progress		
28		3 843 086	Total road and equipment property		3 534 747
			(732) Improvements on leased property (p. 7):		
29			Road		
30			Equipment		
31			General expenditures		
32			Total improvements on leased property (p. 7):		
33		3 843 086	Total transportation property (accounts 731 and 732)		3 534 747
34		(1 693 791)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(1 771 160)
35			(736) Amortization of defense projects—Road and Equipment (p. 18)		
36		(1 693 791)	Recorded depreciation and amortization (accounts 735 and 736)		(1 771 160)
37		2 149 295	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1 763 587
38			(737) Miscellaneous physical property		
39			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		
40			Miscellaneous physical property less recorded depreciation (account 737 less 738)		
41			Total properties less recorded depreciation and amortization (line 37 plus line 40)		1 763 587
			OTHER ASSETS AND DEFERRED CHARGES		
42		27 965	(741) Other assets		27 965
43			(742) Unamortized discount on long-term debt		
44			(743) Other deferred charges (p. 20)		
45		27 965	Total other assets and deferred charges		27 965
46		2 427 262	TOTAL ASSETS		2 141 281

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT LIABILITIES			
47				(751) Loans and notes payable (p. 20)			
48				(752) Traffic, car-service and other balances—Credit			
49	50	124		(753) Audited accounts and wages payable		51	917
50	2	719		(754) Miscellaneous accounts payable		2	008
51				(755) Interest matured unpaid			
52				(756) Dividends matured unpaid			
53	22	162		(757) Unmatured interest accrued		40	679
54				(758) Unmatured dividends declared			
55				(759) Accrued accounts payable			
56				(760) Federal income taxes accrued			
57	75	757		(761) Other taxes accrued		77	224
58				(762) Other current liabilities			
59	150	762		Total current liabilities (exclusive of long-term debt due within one year)		171	828
				LONG-TERM DEBT DUE WITHIN ONE YEAR			
				(b ₁) Total issued			
				(b ₂) Held by or for respondent			
60				(764) Equipment obligations and other debt (pp. 5B and 5)		1	195 000
				LONG-TERM DEBT DUE AFTER ONE YEAR			
				(b ₁) Total issued			
				(b ₂) Held by or for respondent			
61				(765) Funded debt unmatured (p. 5B)			
62				(766) Equipment obligations (p. 5)			
63				(767) Receivers' and Trustees' securities (p. 5B)			
64	2	200 000		(768) Debt in default (p. 20)		691	500
65	2	200 000		(769) Amounts payable to affiliated companies (p. 8)		691	500
66				Total long-term debt due after one year			
				RESERVES			
67				(771) Pension and welfare reserves			
68				(772) Insurance reserves			
69				(774) Casualty and other reserves			
70				Total reserves			
				OTHER LIABILITIES AND DEFERRED CREDITS			
71				(781) Interest in default			
72				(782) Other liabilities			
73				(783) Unamortized premium on long-term debt			
74	1	500		(784) Other deferred credits (p. 20)		2	155
75				(785) Accrued depreciation—Leased property (p. 17)			
76	1	500		Total other liabilities and deferred credits		2	155
				SHAREHOLDERS' EQUITY			
				Capital stock (Par or stated value)			
				(b ₁) Total issued			
				(b ₂) Held by or for company			
77	75	000		(791) Capital stock issued:		75	000
				Common stock (p. 5B)	75,000		
78	75	000		Preferred stock (p. 5B)	75,000		
79				Total capital stock issued			
80				(792) Stock liability for conversion			
81	75	000		(793) Discount on capital stock			
82				Total capital stock		75	000
				Capital Surplus			
83				(794) Premiums and assessments on capital stock (p. 19)			
84				(795) Paid-in surplus (p. 19)		5	798
85				(796) Other capital surplus (p. 19)			
86				Total capital surplus		5	798
				Retained Income			
87				(797) Retained income—Appropriated (p. 19)			
88				(798) Retained income—Unappropriated (p. 22)			
89				Total retained income			
90				Total shareholders' equity		80	798
91	2	427 262		TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2	141 281

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below—\$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended—\$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year—\$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes—\$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual—\$ None

Other adjustments (indicate nature such as recapture on early disposition)—\$ None

Total deferred investment tax credit in account 784 at close of year—\$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code—\$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code—\$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
<u>N O N E</u>			\$ <u> </u>
			\$ <u> </u>
			\$ <u> </u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ _____	_____	_____	\$ None	
Per diem payable.....	_____	_____	_____	None	
Net amount.....	\$ _____	xxxxxx	xxxxxx	\$ None	

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts—\$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made—\$ None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	Interest-Bearing Advance by RF&P	9/1/72	9/1/74	Note Page 9	MI&SI	\$ 1 195 000		\$ 1 195 000		\$ 1 195 000	\$ 100 376	\$ 81 859
2												
3												
4	TOTAL					1 195 000		1 195 000		1 195 000	100 376	81 859

5 Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____
 6 Purpose for which issue was authorized† To satisfy the maturing indebtedness at the Bank of Va. pursuant to credit agreement dated 6/10/65.

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized †	Par value per share	Authorized †	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK									ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE								
										Number (j)	Book value (k)							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)							
11	Common	5/17/16	\$ 100	\$ 50 000	\$ 50 000	\$	\$ 50 000	\$	\$ 50 000		\$	50 000		\$				
12	Common	12/8/58	100	25 000	25 000		25 000		25 000			25 000						
13																		
14																		

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ None _____ Actually issued, \$ _____ None _____
 16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____ None _____
 17 Purpose for which issue was authorized† Original issue as authorized in charter, an additional issue to enable Seaboard Airline to acquire 1/3 ownership.
 18 The total number of stockholders at the close of the year was _____ Two (2) _____

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21	NONE										
22											
23											
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)			Gross charges during year (c)			Credits for property retired during year (d)			Balance at close of year (e)		
		\$			\$			\$			\$		
1	(1) Engineering.....		52	836								52	836
2	(2) Land for transportation purposes.....	1	238	925				307	703			931	222
3	(2½) Other right-of-way expenditures.....												
4	(3) Grading.....		63	460								63	460
5	(5) Tunnels and subways.....												
6	(6) Bridges, trestles, and culverts.....												
7	(7) Elevated structures.....												
8	(8) Ties.....		35	381								35	381
9	(9) Rails.....		75	286								75	286
10	(10) Other track material.....		83	400		37						83	437
11	(11) Ballast.....		28	236								28	236
12	(12) Track laying and surfacing.....		46	030		12						46	042
13	(13) Fences, snowsheds, and signs.....												
14	(16) Station and office buildings.....	1	703	352				685			1	702	667
15	(17) Roadway buildings.....												
16	(18) Water stations.....			127									127
17	(19) Fuel stations.....		1	072								1	072
18	(20) Shops and enginehouses.....		6	000								6	000
19	(21) Grain elevators.....												
20	(22) Storage warehouses.....												
21	(23) Wharves and docks.....												
22	(24) Coal and ore wharves.....												
23	(25) TOFC/COFC terminals.....												
24	(26) Communication systems.....												
25	(27) Signals and interlockers.....		322	296								322	296
26	(29) Power plants.....												
27	(31) Power-transmission systems.....												
28	(35) Miscellaneous structures.....												
29	(37) Roadway machines.....			290									290
30	(38) Roadway small tools.....												
31	(39) Public improvements—Construction.....												
32	(43) Other expenditures—Road.....												
33	(44) Shop machinery.....												
34	(45) Power-plant machinery.....												
35	Other (specify and explain).....												
36	TOTAL EXPENDITURES FOR ROAD.....	3	656	691		49		308	388		3	348	352
37	(52) Locomotives.....												
38	(53) Freight-train cars.....												
39	(54) Passenger-train cars.....												
40	(55) Highway revenue equipment.....												
41	(56) Floating equipment.....												
42	(57) Work equipment.....												
43	(58) Miscellaneous equipment.....		3	241								3	241
44	TOTAL EXPENDITURES FOR EQUIPMENT.....		3	241								3	241
45	(71) Organization expenses.....			093									093
46	(76) Interest during construction.....		160	145								160	145
47	(77) Other expenditures—General.....		21	916								21	916
48	TOTAL GENERAL EXPENDITURES.....		183	154								183	154
49	TOTAL.....	3	843	086		49		308	388		3	534	747
50	(80) Other elements of investment.....												
51	(90) Construction work in progress.....												
52	GRAND TOTAL.....	3	843	086		49		308	388		3	534	747

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one *all* of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switch'g tracks (e)	Yard switching tracks (f)					
						NONE	\$	\$	\$	\$	\$
1											
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	Richmond, Fredericksburg and Potomac Railroad Company	-	\$ 335 000	\$ 230 500		
22	Richmond, Fredericksburg and Potomac Railroad Company Note 1	Page 9	1 195 000		100 376	81 859
23	Seaboard Coast Line Railroad Company	-	670 000	461 000		
24						
25						
26						
27	TOTAL		2 200 000	691 500	100 376	81 859

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
		NONE	%	\$	\$	\$	\$	\$
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----"

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

Schedules 670 and 901

Note 1 - Daily Prime Rate plus $\frac{1}{2}$ of 1 per cent per annum.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1			NONE	%		
2						
3						
4						
5						
6						
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21			NONE		
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
		NONE					1
							2
							3
							4
							5
							6
							7
							8
							9
							10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOKVALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$	%	\$	
		NONE					21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year	Book value of investments made during the year	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			
					Book value		Selling price	
	(a)	(b)	(c)	(d)	(e)		(f)	
1		NONE	\$	\$	\$		\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	NONE
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings	1 626 966	1 624 922	4 25					
11	(18) Water stations								
12	(19) Fuel stations	3 689	3 689	3 33					
13	(20) Shops and enginehouses	1 072	1 072	3 33					
14	(21) Grain elevators	6 000	6 000	3 33					
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers	236 930	226 268	14 28					
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	1 874 657	1 861 951	4 22					
31	EQUIPMENT								
32	(52) Locomotives								
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	3 241	3 241	25 00					
38	(58) Miscellaneous equipment	3 241	3 241	25 00					
39	Total equipment	1 877 898	1 865 192	xx xx					
40	GRAND TOTAL								

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(30) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....								

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
		(a)	(b)			(c)			(d)			(e)			(f)			(g)	
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowaheds, and signs																		
9	(16) Station and office buildings		1	416	982		68	589				635					1	484	936
10	(17) Roadway buildings																		
11	(18) Water stations			2	648			41										2	689
12	(19) Fuel stations				898			35											933
13	(20) Shops and enginehouses			2	660			200										2	860
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers			267	878		9	139										277	017
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery*																		
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Amortization (other than defense projects)																		
30	Total road		1	691	066		78	004				635					1	768	435
31	EQUIPMENT																		
32	(52) Locomotives																		
33	(53) Freight-train cars																		
34	(54) Passenger-train cars																		
35	(55) Highway revenue equipment																		
36	(56) Floating equipment																		
37	(57) Work equipment																		
38	(58) Miscellaneous equipment			2	725													2	725
39	Total equipment			2	725													2	725
40	GRAND TOTAL		1	693	791		78	004				635					1	771	160

*Chargeable to account 2222.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others.

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)		
					Charges to others (c)		Other credits (d)	Retirements (e)		Other debits (f)					
		\$			\$				\$				\$		
1	ROAD														
2	(1) Engineering														
3	(2½) Other right-of-way expenditures														
4	(3) Grading														
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts														
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs														
9	(16) Station and office buildings														
10	(17) Roadway buildings														
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses														
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems														
20	(27) Signals and interlockers														
21	(29) Power plants														
22	(31) Power-transmission systems														
23	(35) Miscellaneous structures														
24	(37) Roadway machines														
25	(39) Public improvements—Construction														
26	(44) Shop machinery														
27	(45) Power-plant machinery														
28	All other road accounts														
29	Total road														
30	EQUIPMENT														
31	(52) Locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment														
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment														
38	Total equipment														
39	GRAND TOTAL														

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (g)					
					Charges to operating expenses (c)			Other credits (d)						Retirements (e)		
		\$			\$			\$			\$			\$		
1	ROAD							NONE								
2	(1) Engineering.....															
3	(2½) Other right-of-way expenditures.....															
4	(3) Grading.....															
5	(5) Tunnels and subways.....															
6	(6) Bridges, trestles, and culverts.....															
7	(7) Elevated structures.....															
8	(13) Fence, snowsheds, and signs.....															
9	(16) Station and office buildings.....															
10	(17) Roadway buildings.....															
11	(18) Water stations.....															
12	(19) Fuel stations.....															
13	(20) Shops and enginehouses.....															
14	(21) Grain elevators.....															
15	(22) Storage warehouses.....															
16	(23) Wharves and docks.....															
17	(24) Coal and ore wharves.....															
18	(25) TOFC/COFC terminals.....															
19	(26) Communication systems.....															
20	(27) Signals and interlocks.....															
21	(29) Power plants.....															
22	(31) Power-transmission systems.....															
23	(35) Miscellaneous structures.....															
24	(37) Roadway machines.....															
25	(39) Public improvements—Construction.....															
26	(44) Shop machinery*.....															
27	(45) Power-plant machinery*.....															
28	All other road accounts.....															
29	Total road.....															
30	EQUIPMENT							NONE								
31	(52) Locomotives.....															
32	(53) Freight-train cars.....															
33	(54) Passenger-train cars.....															
34	(55) Highway revenue equipment.....															
35	(56) Floating equipment.....															
36	(57) Work equipment.....															
37	(58) Miscellaneous equipment.....															
38	TOTAL EQUIPMENT.....															
39	GRAND TOTAL.....															

*Chargeable to account 2228.

1695. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:																								
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)	Base (g)		
		\$			\$			\$			\$				\$		
1	NONE													%			
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	X X X	\$		\$		\$	
32	Additions during the year (describe):							
33	Contributions by Owners	769			313	500		
34								
35								
36								
37	Total additions during the year	X X X			313	500		
38	Deductions during the year (describe):							
39	Return of Capital Surplus to Owners in the	769			307	702		
40	form of Parcel of Land.							
41								
42	Total deductions	X X X			307	702		
43	Balance at close of year	X X X			5	798		

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
		NONE			%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
		NONE			%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
	NONE	\$
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
	Minor items, each less than \$100,000.	\$ 2 155
61		
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		2 155

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (e)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)				53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)				54	(a) Fixed interest not in default		100	376
5	Net revenue from railway operations				55	(b) Interest in default			
6	(532) Railway tax accruals		110	442	56	(547) Interest on unfunded debt			
7	Railway operating income		(110)	(442)	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		100	376
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)			
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(505) Rent from passenger-train cars				61	(549) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			
14	(508) Joint facility rent income		182	644					
15	Total rent income		182	644	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives			88	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income			
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents								
23	Total rents payable			88	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
24	Net rents (lines 15, 23)		182	556	71	United States Government taxes:			
25	Net railway operating income (lines 7, 24)		72	114	72	Income taxes			
26	OTHER INCOME				73	Old age retirement		40	918
27	(502) Revenue from miscellaneous operations (p. 24)				74	Unemployment insurance		7	208
28	(509) Income from lease of road and equipment (p. 27)				75	All other United States taxes		48	126
29	(510) Miscellaneous rent income (p. 25)		21	898	76	Total—U.S. Government taxes			
30	(511) Income from nonoperating property (p. 26)				77	Other than U.S. Government taxes:			
31	(512) Separately operated properties—Profit				78	State and Local - Virginia		62	316
32	(513) Dividend income				79				
33	(514) Interest income		6	364	80				
34	(516) Income from sinking and other reserve funds				81				
35	(517) Release of premiums on funded debt				82				
36	(518) Contributions from other companies (p. 27)				83				
37	(519) Miscellaneous income (p. 25)				84				
38	Total other income		28	262	85				
39	Total income (lines 25, 38)		100	376	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				87				
41	(534) Expenses of miscellaneous operations (p. 24)				88				
42	(535) Taxes on miscellaneous operating property (p. 24)				89				
43	(543) Miscellaneous rents (p. 25)				90				
44	(544) Miscellaneous tax accruals				91	Total—Other than U.S. Government taxes		62	316
45	(545) Separately operated properties—Loss				92	Grand Total—Railway tax accruals (account 532)		110	442
46	(546) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)								
49	Total miscellaneous deductions								
50	Income available for fixed charges (lines 39, 49)		100	376					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year -----	\$	
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below -----	\$	
	-Accelerated depreciation under section 167 of the Internal Revenue Code.		
	-Guideline lives pursuant to Revenue Procedure 62-21.		
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation -----	\$	
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through----- Deferral-----		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$	
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year -----	\$	
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes -----	(
	Balance of current year's investment tax credit used to reduce current year's tax accrual -----	\$	
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual -----		
	Total decrease in current year's tax accrual resulting from use of investment tax credits -----	\$	
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$	
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----		
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
	<u>N O N E</u>		
107			
108			
109			
110			
111			
112			
113			
114			
115			
116			
117	Net applicable to the current year -----		
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs-----		
119	Adjustments for carry-backs -----		
120	Adjustments for carry-overs-----		
121	Total-----		
	Distribution:		
122	Account 532-----		
123	Account 590-----		
124	Other (Specify) -----		
125			
126	Total-----		

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

N O N E

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS	\$			
1	(602) Credit balance transferred from Income (p. 21) -----				
2	(606) Other credits to retained income† -----				Net of Federal income taxes \$ -----
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS NONE				
5	(612) Debit balance transferred from Income (p. 21) -----				
6	(616) Other debits to retained income† -----				Net of Federal income taxes \$ -----
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 23) -----				
10	Total -----				
11	Net increase during year* -----				
12	Balance at beginning of year (p. 5)* -----				
13	Balance at end of year (carried to p. 5)* -----				

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)			Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)						Declared (f)	Payable (g)
31	NONE			\$			\$			
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
TOTAL										

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x	x		\$	x	x
	TRANSPORTATION—RAIL LINE		x	x	INCIDENTAL		x	x
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges		1	280
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage			
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power		20	498
9	(109) Milk				(142) Rents of buildings and other property			
10	(110) Switching*				(143) Miscellaneous			872
11	(113) Water transfers				Total incidental operating revenue		22	650
12	Total rail-line transportation revenue				JOINT FACILITY		x	x
13					(151) Joint facility—Cr		22	650
14					(152) Joint facility—Dr		(22)	650
15					Total joint facility operating revenue			
16					Total railway operating revenues			

*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	None
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$	None
19	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)	\$	None
20	(a) Payments for transportation of persons	\$	None
	(b) Payments for transportation of freight shipments	\$	None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence.....		1	200	(2241) Superintendence and dispatching.....		19	077
2	(2202) Roadway maintenance.....		6	425	(2242) Station service.....		325	700
3	(2203) Maintaining structures.....		39	051	(2243) Yard employees.....		15	264
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....		(362)
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			
6	(2208) Road property—Depreciation.....		76	318	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		7	982	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		130	976	(2249) Train fuel.....			
10	Total maintenance of way and structures.....		-	-	(2251) Other train expenses.....			
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons.....			439
12	(2221) Superintendence.....			900	(2253) Loss and damage.....		(21)
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....			605
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail and highway transportation expenses.....		20	978
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....				(2257) Operating joint tracks and facilities—Cr.....		381	680
17	(2226) Car and highway revenue equipment repairs.....				Total transportation—Rail line.....		-	-
18	(2227) Other equipment repairs.....		1	258	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....				(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		1	709	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		22	805
24	(2237) Joint maintenance of equipment expenses—Cr.....		3	867	(2262) Insurance.....			
25	Total maintenance of equipment.....		-	-	(2264) Other general expenses.....		16	180
26	TRAFFIC				(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses NONE				(2266) General joint facilities—Cr.....		38	985
28					Total general expenses.....		-	-
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		-	-

30 Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
35	NONE									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Land and Buildings	Richmond, Virginia	Railway Express Agency	\$	4 734
2	Land	Richmond, Virginia	RF&P Railroad Co.		900
3	Land	Richmond, Virginia	Hyrum Realty		5 688
4	Land	Richmond, Virginia	Commonwealth of Virginia		1 860
5	Land	Richmond, Virginia	Sun Oil Co.		7 500
6	Land	Richmond, Virginia	Jim's Parking System		865
7	Land	Richmond, Virginia	Turner Advertising		19
8	Land	Richmond, Virginia	VEPCO		332
9	TOTAL				21 898

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	NONE									
22										
23										
24										
25										
26										
27										
28										
29										
29	TOTAL									

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	NONE			\$	
32					
33					
34					
35					
36					
37					
38					
39					
39	TOTAL				

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	NONE		
42			
43			
44			
45			
46			
47			
48			
49			
50			
50	TOTAL		

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or Income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	NONE	\$	\$	\$	\$
2					
3					
4					
5					
6					
7	TOTAL				

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track- age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track- age rights (m)	Total operated (n)
21	Single or first main track							Virginia	8779					8779
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks													
26	TOTAL	7798					8779		7798					8779

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* Not Applicable to Richmond, Virginia Total distance, miles

2217. Road located at (Switching and Terminal Companies only)* Richmond, Virginia

2218. Gage of track 4 ft. 8½ in. 2219. Weight of rail See Note lb. per yard.

2220. Kind and number per mile of crossties Treated Wooden Ties, 3,000 per mile.

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 6; average cost per tie, \$ 7.08; number of feet (B. M.) of switch and bridge ties, None; average cost per M feet (B. M.), \$ None

2223. Rail applied in replacement during year: Tons (2,000 pounds), 2.555; weight per yard, 2.555 131#; average cost per ton, \$ 58.61

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

Line 2219	140 RE	.26 Miles
	131 RE	5.37 "
	130 PS	2.08 "
	100 AS/RA	.08 "
		7.79

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		<u>NONE</u>		\$
2				
3				
4				
5				
TOTAL				

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11		<u>NONE</u>		\$
12				
13				
14				
15				
TOTAL				

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)
21	<u>NONE</u>	\$
22		
23		
24		
25		
26	TOTAL	

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (a)	Amount during year (b)
21	<u>NONE</u>	\$
22		
23		
24		
25		
26	TOTAL	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)				Note 1
2	TOTAL (professional, clerical, and general)	9	20 801	115 368	
3	TOTAL (maintenance of way and structures)	1	2 102	11 034	
4	TOTAL (maintenance of equipment and stores)	3	6 138	26 377	\$257. Prior Back Pay
5	TOTAL (transportation—other than train, engine, and yard)	15	32 001	156 499	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	28	61 042	309 278	
8	TOTAL (transportation—train and engine)				
9	GRAND TOTAL	28	61 042	309 278	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 309,278

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight			NONE					
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION								
35	Work train								
36	GRAND TOTAL								
37	TOTAL COST OF FUEL*			XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

Note 1 - Officers shown in Schedule 101, Page 2, serve without compensation.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	National Railway Labor	Joint Negotiations with Labor Organizations			19
32	Conference				
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					19

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										X	X	X
	TRAIN-MILES												
2	Total (with locomotives).....				N O N E								
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										X	X	X
6	Train switching.....										X	X	X
7	Yard switching.....										X	X	X
8	TOTAL LOCOMOTIVE UNIT-MILES.....										X	X	X
	CAR-MILES												
9	Loaded freight cars.....										X	X	X
10	Empty freight cars.....										X	X	X
11	Caboose.....										X	X	X
12	TOTAL FREIGHT CAR-MILES.....										X	X	X
13	Passenger coaches.....										X	X	X
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										X	X	X
15	Sleeping and parlor cars.....										X	X	X
16	Dining, grill and tavern cars.....										X	X	X
17	Head-end cars.....										X	X	X
18	TOTAL (lines 13, 14, 15, 16 and 17).....										X	X	X
19	Business cars.....										X	X	X
20	Crew cars (other than cabooses).....										X	X	X
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....										X	X	X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	X	X	X	X	X	X	X	X	X	X	X	X
22	Tons—Revenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
23	Tons—Nonrevenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	X	X	X	X	X	X	X	X	X	X	X	X
25	Ton-miles—Revenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
26	Ton-miles—Nonrevenue freight.....	X	X	X	X	X	X	X	X	X	X	X	X
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	X	X	X	X	X	X	X	X	X	X	X	X
	REVENUE PASSENGER TRAFFIC	X	X	X	X	X	X	X	X	X	X	X	X
28	Passengers carried—Revenue.....	X	X	X	X	X	X	X	X	X	X	X	X
29	Passenger-miles—Revenue.....	X	X	X	X	X	X	X	X	X	X	X	X

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gasln	13				
7	Nonmetallic Minerals, except Fuels	14		NONE		
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20				
10	Tobacco Products	21				
11	Textile Mill Products	22				
12	Apparel & Other Finished Tex Prd Inc Knit	23				
13	Lumber & Wood Products, except Furniture	24				
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27				
17	Chemicals and Allied Products	28				
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay, Glass & Concrete Prd--	32				
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn, Machy & Transp	34				
24	Machinery, except Electrical	35				
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40				
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46				
35	TOTAL, CARLOAD TRAFFIC					
36	Small Packaged Freight Shipments	47				
37	Total, Carload & LCL Traffic					

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....									
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....									
7	Total number of cars handled.....									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....									
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded. Note 1.....					62	284		62	284
11	Number of cars handled at cost for tenant companies—Empty. Note 1.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....					62	284		62	284
15	Total number of cars handled in revenue service (items 7 and 14).....					62	284		62	284
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____ *Note 2*

Note 2 - It is impossible to give individual returns for Lines 10 and 11 because the report of cars handled "in and out" of Broad Street Station does not separate loaded and empty cars.

Note 2 - Richmond Terminal Company leases locomotive units on an hourly basis from a Class I Railroad.

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
LOCOMOTIVE UNITS									
1.	Diesel-----				NONE			(h. p.)	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----							XXXX	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----				NONE			(tons)	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-06, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5, F-6)-----								
15.	Flat (All F (except F-5, F-6, F-7, F-8), L-2, L-3)-----								
16.	Flat-TOFC (F-7, F-8)-----								
17.	All other (L-0, L-1, L-4, L080, L090)-----								
18.	Total (lines 5 to 17)-----							XXXX	
19.	Caboose (All N)-----							XXXX	
20.	Total (lines 18 and 19)-----							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----				NONE				
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								

2301. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	PASSENGER-TRAIN CARS — Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS			NONE					
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----			NONE				XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----							XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----			NONE				XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2300. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein *all new tracks built*.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If items under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Virginia
City Richmond ss:
County of _____

F. A. Crovo, Jr.
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller
(Insert here the official title of the affiant)

of Richmond Terminal Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 73, to and including December 31, 19 73

F. A. Crovo, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 28th day of MARCH, 19 74

My commission expires June 19, 1976

[Use an
L. S.
Impression seal]

Ray M. Carter
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____ ss:
County of _____

(Insert here the name of the affiant)

makes oath and says that he is

(Insert here the official title of the affiant)

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including _____, 19 _____, to and including _____, 19 _____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

[Use an
L. S.
Impression seal]

The President is Chief Executive of the respondent, as such does not exercise any supervision over the accounting.

(Signature of officer authorized to administer oaths)

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year				Total Expenditures During the Year				Balance at Close of Year			
		Entire line (b)		State (c)		Entire line (d)		State (e)		Entire line (f)		State (g)	
1	(1) Engineering-----												
2	(2) Land for transportation purposes----												
3	(2½) Other right-of-way expenditures----												
4	(3) Grading-----												
5	(5) Tunnels and subways----												
6	(6) Bridges, trestles, and culverts----												
7	(7) Elevated structures-----												
8	(8) Ties-----												
9	(9) Rails-----												
10	(10) Other track material-----												
11	(11) Ballast-----												
12	(12) Track laying and surfacing-----												
13	(13) Fences, snowsheds, and signs-----												
14	(16) Station and office buildings-----												
15	(17) Roadway buildings-----												
16	(18) Water stations-----												
17	(19) Fuel stations-----												
18	(20) Shops and enginehouses-----												
19	(21) Grain elevators-----												
20	(22) Storage warehouses-----												
21	(23) Wharves and docks-----												
22	(24) Coal and ore wharves-----												
23	(25) TOFC/COFC terminals-----												
24	(26) Communication systems-----												
25	(27) Signals and interlockers-----												
26	(29) Powerplants-----												
27	(31) Power-transmission systems-----												
28	(35) Miscellaneous structures-----												
29	(37) Roadway machines-----												
30	(38) Roadway small tools-----												
31	(39) Public improvements—Construction--												
32	(43) Other expenditures—Road-----												
33	(44) Shop machinery-----												
34	(45) Powerplant machinery-----												
35	Other (specify & explain)-----												
36	Total expenditures for road-----												
37	(52) Locomotives-----												
38	(53) Freight-train cars-----												
39	(54) Passenger-train cars-----												
40	(55) Highway revenue equipment-----												
41	(56) Floating equipment-----												
42	(57) Work equipment-----												
43	(58) Miscellaneous equipment-----												
44	Total expenditures for equipment-----												
45	(71) Organization expenses-----												
46	(76) Interest during construction-----												
47	(77) Other expenditures—General-----												
48	Total general expenditures-----												
49	Total-----												
50	(80) Other elements of investment-----												
51	(90) Construction work in progress-----												
52	Grand Total-----												

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	X	X	X	X	X	X	(2247) Operating joint yards and terminals—Cr						
2	(2201) Superintendence							(2248) Train employees						
3	(2202) Roadway maintenance							(2249) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203-4) Retirements—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2205) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2209) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr							(2256) Operating joint tracks and facilities—Dr						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr							(2257) Operating joint tracks and facilities—Cr						
11	Total maintenance of way and struc.							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT	X	X	X	X	X	X	MISCELLANEOUS OPERATIONS	X	X	X	X	X	X
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL	X	X	X	X	X	X
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr						
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr						
23	(2235) Other equipment expenses							Total general expenses						
24	(2254) Joint maintenance of equipment expenses—Dr							RECAPITULATION	X	X	X	X	X	X
25	(2237) Joint maintenance of equipment expenses—Cr							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC	X	X	X	X	X	X	Traffic expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE	X	X	X	X	X	X	Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
TOTAL										

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (e)	Total at end of year (f)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
11						
12						
13						
14						
15						
			TOTAL			

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
21						
22						
23						
24						
25						
			TOTAL			

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
31								
32								
33								
34								
35								
36								
	TOTAL				TOTAL			

INDEX

	Page No.		Page No.
Affiliated companies—Amounts payable to -----	8	Investments in affiliated companies -----	10-11
Investments in -----	10-11	Miscellaneous physical property -----	4
Amortization of defense projects—Road and equipment owned		Road and equipment property -----	7
and leased from others--	18	Securities owned or controlled through nonre-	
		porting subsidiaries -----	12
Balance sheet -----	4-5	Other -----	10-11
Capital stock -----	5B	Loans and notes payable -----	20
Surplus -----	19	Locomotive equipment -----	32
Car statistics -----	31		
Changes during the year -----	33	Mileage operated -----	26
Compensation of officers and directors -----	29	Owned but not operated -----	26
Consumption of fuel by motive-power units -----	28	Miscellaneous—Income -----	25
Contributions from other companies -----	27	Charges -----	25
		Physical property -----	4
Debt—Funded, unmatured -----	5B	Physical properties operated during year ---	24
In default -----	20	Rent income -----	25
Depreciation base and rates—Road and equipment owned and used		Rents -----	25
and leased from others--	13	Motor rail cars owned or leased -----	33
Leased to others -----	14		
Reserve—Miscellaneous physical property -----	19	Net income -----	21
Road and equipment leased from others	17		
To others -----	16	Oath -----	34
Owned and used --	15	Obligations—Equipment -----	8
Directors -----	2	Officers—Compensation of -----	29
Compensation of -----	29	General of corporation, receiver or trustee -----	2
Dividend appropriations -----	23	Operating expenses—Railway -----	24
		Revenues—Railway -----	23
Elections and voting powers -----	3	Ordinary income -----	21
Employees, Service, and Compensation -----	28	Other deferred credits -----	20
Equipment—Classified -----	32-33	Charges -----	20
Company service -----	33	Investments -----	10-11
Covered by equipment obligations -----	8		
Leased from others—Depreciation base and rates	13	Passenger train cars -----	32-33
Reserve -----	17	Payments for services rendered by other than employees ---	29
To others—Depreciation base and rates --	14	Property (See Investments)	
Reserve -----	16	Proprietary companies -----	8
Locomotives -----	32	Purposes for which funded debt was issued or assumed ----	5B
Obligations -----	8	Capital stock was authorized -----	5B
Owned and used—Depreciation base and rates -----	13		
Reserve -----	15	Rail motor cars owned or leased -----	33
Or leased not in service of respondent -----	32-33	Rails applied in replacement -----	26
Inventory of -----	32-33	Railway operating expenses -----	24
Expenses—Railway operating -----	24	Revenues -----	23
Of nonoperating property -----	26	Tax accruals -----	21
Extraordinary and prior period items -----	21	Receivers' and trustees' securities -----	5B
		Rent income, miscellaneous -----	25
Floating equipment -----	33	Rents—Miscellaneous -----	25
Freight carried during year—Revenue -----	30A	Payable -----	27
Train cars -----	32	Receivable -----	27
Fuel consumed by motive-power units -----	28	Retained income—Appropriated -----	19
Cost -----	28	Unappropriated -----	22
Funded debt unmatured -----	5B	Revenue freight carried during year -----	30A
		Revenues—Railway operating -----	23
Gage of track -----	26	From nonoperating property -----	26
General officers -----	2	Road and equipment property—Investment in -----	7
		Leased from others—Depreciation base and rates -----	13
Identity of respondent -----	2	Reserve -----	17
Important changes during year -----	33	To others—Depreciation base and rates -----	14
Income account for the year -----	21-21B	Reserve -----	16
Charges, miscellaneous -----	25	Owned—Depreciation base and rates -----	13
From nonoperating property -----	26	Reserve -----	15
Miscellaneous -----	25	Used—Depreciation base and rates -----	13
Rent -----	25	Reserve -----	15
Transferred to other companies -----	27	Operated at close of year -----	26
Inventory of equipment -----	32-33	Owned but not operated -----	26

INDEX--Concluded

	Page No.		Page No.
Securities (See Investment)		Tax accruals--Railway	21
Services rendered by other than employees	29	Ties applied in replacement	26
State Commission schedules	36-38	Tracks operated at close of year	26
Statistics of rail-line operations	30		
Switching and terminal traffic and car	31	Unmatured funded debt	5B
Stock outstanding	5B		
Reports	3	Verification	34
Security holders	3	Voting powers and elections	3
Voting power	3		
Stockholders	3	Weight of rail	26
Surplus, capital	19		
Switching and terminal traffic and car statistics	31		