

ANNUAL REPORT 1977

RIVER EXCURSIONS INC

1 of 1

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NO FORMS WERE SENT TO US
AND HENCE WE HAVE NO LABEL
TO ATTACH.

Inland and Coastal Waterways
(Class C Water Carriers)

ANNUAL REPORT TO THE
INTERSTATE COMMERCE COMMISSION

Annual Report Form W-3

APPROVED BY GAO
B-180230 (R0405)
EXPIRES 12-31-79

1977

(Date Due: March 31, 1978)

1. CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN (See instructions)	NAME AND ADDRESS OF REPORTING CARRIER (Attach label from front cover on original, copy in full on duplicate)
River Excursions, Inc. 1415 Locust Dubuque, Iowa 52001	River Excursions, Inc. 406 Clarke Drive Dubuque, Iowa 52001

2. Did respondent conduct its business, or any part thereof, during the year under a name or names other than that indicated in Item 1?
Yes. XXX No. If "Yes", give full particulars _____

3. Type of ownership (state if individual owner, partnership, corporation, association, etc.):
Corporation

4. If a corporation, association, or other similar form of enterprise, give date of organization and name state in which organized. State of
Iowa on April 4, 1955

5. Give the names, address, and nature of business of all: (a) holding, (b) subsidiary, (c) affiliated, and (d) associated companies.
This is a single Corporation - No holding, subsidiary or affiliate

6. Type of carrier (common, contract or both) and kind of service (passenger, or property, or both):
Common and Contract - Passengers, Only

7. Location of operations (state the names of ports plied between or touched in regular service or general territory served if no ports of
regular service): Davenport, Iowa

8. Give the selected financial and operating data for the year requested in the following schedules. Under Schedule 400, Floating
Equipment, include equipment used or held for use and indicate the character of title as either owned or leased from others, also
describe as tugs, barges, vessels, etc. Show cargo carrying capacity in tons of 2,000 lbs. In Schedule 500, Employees, state the
number of persons employed by respondent in connection with its carrier operations for the services and on dates indicated.
Money items throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

INTERSTATE
COMMERCE COMMISSION
RECEIVED

200. Balance-sheet, items at close of year

Line No.	Item	Amount
	(a)	(b)
Assets		
1	Current assets	5,145.09
2	Investment in shipping property and equipment	123,646.38
3	Less Reserve for depreciation	98,111.96
4	Investment in non-shipping property and equipment	-0-
5	Less Reserve for depreciation	-0-
6	All other assets	84,768.96
7	Total assets	115,448.47
Liabilities and Capital		
8	Current liabilities	4,485.08
9	All other liabilities	51,419.73
10	Capital stock for proprietorship	25,000.00
11	Surplus	34,543.66
12	Total liabilities and capital	115,448.47

APR 3 - 1978
ADMINISTRATIVE SERVICES
MAIL UNIT

300. Income items for the year

Line No.	Item (a)	Foreign traffic (b)	Domestic traffic		Total (e)
			Regulated (c)	Unregulated (d)	
1	Revenues, water-line operating—Total	\$ -0-	\$ -0-	\$ -0-	\$ 77,840
2	Freight	-0-	58,662.35	-0-	58,662.35
3	Passenger	-0-	-0-	-0-	-0-
4	Mail and express	-0-	19,178.18	-0-	19,178.18
5	All other	-0-			(45,551.46)
6	Expenses, water-line operating—Total				(6,787.34)
7	Depreciation - Transportation property				(9,334.33)
8	All other operating expenses				-0-
9	Tax accruals, water line, (excluding Federal income taxes)				-0-
10	Other income less other deductions and fixed charges - Net (- Deficit)				-0-
11	Provision for Federal income taxes				16,167.40
12	Net income after income taxes				
	Dividend appropriations or other withdrawals:				16,167.40
13	a. Dividends Sub-Chapter S Corporation				
14	b. Other (Specify)				

400. Floating Equipment (Owned and leased from others) as end of year

Line No.	Description of item on respondent's record (a)	Character of Title (b)	Year acquired (c)	Rated horsepower of engine (d)	Cargo carrying capacity - Tons (2,000 lbs.) (e)	Passenger carrying capacity (Number) (f)
1	Julie "N"		1960	400	-0-	400
2						
3	Lady "D"		1962	120	-0-	150
4						
5						
6						

500. Employees

Line No.	Item (a)	Mar. 31 (b)	June 30 (c)	Sept. 30 (d)	Dec. 31 (e)
1	Employees on vessel(s), number of	0		5	0
2	Shore employees, number of	2	2	2	2
3	Total	2	2	7	2

600. Traffic statistics for the year

Line No.	Item (a)	Foreign traffic (b)	Domestic Traffic		Total (e)
			Regulated (c)	Unregulated (d)	
1	Tons of revenue freight carried (2,000 lbs.)	-0-	-0-	-0-	-0-
2	Number of revenue passengers carried	-0-	26,638	-0-	26,638
3	Commodities, 6 principal, handled in domestic trade		None		

9. Give a concise statement of important changes during the year affecting comparisons of returns in this report with report of previous year, such as transfer of ownership, leasing of property and vessels, location of operations, financial arrangements, etc.

We operate mostly out of the Port of Davenport, Iowa. No particular change from 1976 operations.

10. Name, title, telephone number and address of the person to be contacted concerning this report

NAME Ralph K. Brooks TITLE CPA

TELEPHONE NUMBER 319 582-7224
(Area Code) (Telephone number)

OFFICE ADDRESS 1415 Locust Dubuque, Iowa 52001
(Street and number) (City, State, and ZIP Code)

OATH (To be made by the officer having control of the accounting of the respondent)

STATE OF Iowa

COUNTY OF Dubuque

ARTHUR BULL

makes oath and says that he is

(Insert here the name of the affiant)

PRESIDENT

of

River Excursions, Inc.

(Title of affiant)

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including April 1, 1977, to and including March 31, 1978.

Arthur Bull
(Signature of affiant)

Subscribed and sworn to before me, a Notary, in and for the State and county above named, this 28 day of March, 19 78. My commission expires 9-30-78.

Place
Impression Seal
Here

G. E. Vandermillier

(Signature of officer authorized
to administer oaths)