

R-1 1969 ROSCOE SNYDER AND PACIFIC RAILWAY COMPANY

3-2540

ORIGINAL

INTERSTATE
COMMERCE COMMISSION
RECEIVED

BUDGET BUREAU
No. 60-R099.21

MAR 8 1970

RECORDS & SERVICE
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ANNUAL REPORT

OF

Roseve Snyder and Pacific Railway Company

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
"	2701	"	2602

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of rates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 13: Schedule 1302. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Check-off items inserted to expand information regarding filing of supplemental reports.

Page 32: Schedule 2801. Inventory of Equipment

Freight train car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 36: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

ANNUAL REPORT

OF

Roscoe Snyder and Pacific Railway Company

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) *L. A. Haynes* (Title) *Vice-President & Auditor*
(Telephone number) *915 - 766-3394*
(Area code) (Telephone number)
(Office address) *111 Cypress Street Roscoe Texas 79545*
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
Roscoe Snyder and Pacific Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made?
Yes same as above
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
111 Cypress Street Roscoe Texas
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	<i>H. L. Bailey</i>
2	Vice president	<i>L. A. [unclear]</i>
3	Secretary	<i>[unclear]</i>
4	Treasurer	<i>[unclear]</i>
5	Comptroller or auditor	<i>[unclear]</i>
6	Attorney or general counsel	<i>Samuel A. [unclear]</i>
7	General manager	<i>Ben [unclear]</i>
8	General superintendent	<i>Jack Collins Jr</i>
9	General freight agent	<i>B. E. [unclear]</i>
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	<i>Ben [unclear]</i>	<i>Snyder Texas</i>	<i>August 1, 1970</i>
32	<i>Robert K. [unclear]</i>	<i>Dallas Texas</i>	<i>"</i>
33	<i>H. L. [unclear]</i>	<i>Roscoe Texas</i>	<i>"</i>
34	<i>Robert B. [unclear]</i>	<i>Dallas Texas</i>	<i>"</i>
35	<i>[unclear]</i>	<i>Roscoe Texas</i>	<i>"</i>
36			
37			
38			
39			
40			

7. Give the date of incorporation of the respondent *Oct. 2, 1926* 8. State the character of motive power used *Diesel*

9. Class of switching and terminal company *None*

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Statutes State of Texas Chapter 7 Title 94 28th Legislature of Texas 1903

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
Yes R.S.P. Holding Corp. (a)

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing

None

* Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	P. S. P. Holding Corp.	Roscoe Texas	19995	19995			
2	Don Hooper	Imperial Texas	1	1			
3	Peter K. Lukker Jr.	Dallas Texas	1	1			
4	W. L. Bailey	Roscoe Texas	1	1			
5	Roger B. Thige	Dallas Texas	1	1			
6	L. A. Haynes	Roscoe Texas	1	1			
7							
8							
9							
10							
11							
12							
13							
14							
15							
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22							
23							
24							
25							
26							
27							
28							
29							
30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- Two copies are attached to this report.
- Two copies will be submitted _____ (date).
- No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
CURRENT ASSETS					
1	99	913	(701) Cash	\$	211 753
2			(702) Temporary cash investments		
3			(703) Special deposits		
4			(704) Loans and notes receivable		765
5	121	752	(705) Traffic and car-service balances—Debit		152 076
6	7	136	(706) Net balance receivable from agents and conductors		3 257
7	7	901	(707) Miscellaneous accounts receivable		10 568
8		33	(708) Interest and dividends receivable		13
9		376	(709) Accrued accounts receivable		5 454
10	2	135	(710) Working fund advances		2 155
11	29	951	(711) Prepayments		29 720
12	63	145	(712) Material and supplies		24 508
13		87	(713) Other current assets		145
14	290	429	Total current assets		475 453
SPECIAL FUNDS					
15			(715) Sinking funds	(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18			Total special funds		
INVESTMENTS					
19	436	416	(721) Investments in affiliated companies (pp. 10 and 11)		3 000
20	2	000	(722) Other investments (pp. 10 and 11)		32 000
21			(723) Reserve for adjustment of investment in securities—Credit		
22	438	416	Total investments (accounts 721, 722 and 723)		35 000
PROPERTIES					
23	1 014	279	(731) Road and equipment property (p. 7)		1 281 453
24	x x x x x x		Road	\$	792 582
25	x x x x x x		Equipment		471 359
26	x x x x x x		General expenditures		17 512
27	x x x x x x		Other elements of investment		
28	x x x x x x		Construction work in progress		
29			(732) Improvements on leased property (p. 7)		
30	x x x x x x		Road	\$	
31	x x x x x x		Equipment		
32	x x x x x x		General expenditures		
33	1 014	279	Total transportation property (accounts 731 and 732)		1 281 453
34	154	104	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(178 861)
35			(736) Amortization of defense projects—Road and Equipment (p. 18)		
36	154	104	Recorded depreciation and amortization (accounts 735 and 736)		(178 861)
37	860	175	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1 102 592
38		750	(737) Miscellaneous physical property		750
39			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		
40		750	Miscellaneous physical property less recorded depreciation (account 737 less 738)		750
41	860	925	Total properties less recorded depreciation and amortization (line 37 plus line 40)		1 103 342
OTHER ASSETS AND DEFERRED CHARGES					
42	3	232	(741) Other assets		
43			(742) Unamortized discount on long-term debt		
44	2	191	(743) Other deferred charges (p. 20)		298
45	5	423	Total other assets and deferred charges		298
46	1 595	193	TOTAL ASSETS		1 164 073

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or Item	Balance at close of year	
	(a)	(b)		(c)	(d)
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 20).....		\$
48			(752) Traffic and car-service balances—Credit.....		
49	36	326	(753) Audited accounts and wages payable.....		56 700
50	5	687	(754) Miscellaneous accounts payable.....		27 984
51			(755) Interest matured unpaid.....		
52			(756) Dividends matured unpaid.....		
53			(757) Unmatured interest accrued.....		
54			(758) Unmatured dividends declared.....		
55	7	624	(759) Accrued accounts payable.....		8 362
56	1	005	(760) Federal income taxes accrued.....		
57	4	725	(761) Other taxes accrued.....		5 241
58		371	(763) Other current liabilities.....		
59	55	737	Total current liabilities (exclusive of long-term debt due within one year).....		98 187
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60			(764) Equipment obligations and other debt (pp. 5B and 8).....	(b ₁) Total issued (b ₂) Held by or for respondent	
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured (p. 5B).....	(b ₁) Total issued (b ₂) Held by or for respondent	
62			(766) Equipment obligations (p. 8).....		
63			(767) Receivers' and Trustees' securities (p. 5B).....		
64			(768) Debt in default (p. 20).....		
65			(769) Amounts payable to affiliated companies (p. 8).....		
66			Total long-term debt due after one year.....		
RESERVES					
67			(771) Pension and welfare reserves.....		
68			(772) Insurance reserves.....		
69			(773) Equalization reserves.....		
70			(774) Casualty and other reserves.....		
71			Total reserves.....		
OTHER LIABILITIES AND DEFERRED CREDITS					
72			(781) Interest in default.....		
73			(782) Other liabilities.....		
74			(783) Unamortized premium on long-term debt.....		
75			(784) Other deferred credits (p. 20).....		
76			(785) Accrued depreciation—Leased property (p. 17).....		
77			Total other liabilities and deferred credits.....		
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
78	400	000	(791) Capital stock issued—Total.....	(b ₁) Total issued (b ₂) Held by or for company	400 000
79			Common stock (p. 5B).....	400 000	400 000
80			Preferred stock (p. 5B).....		
81			(792) Stock liability for conversion.....		
82			(793) Discount on capital stock.....		
83	400	000	Total capital stock.....		400 000
<i>Capital Surplus</i>					
84			(794) Premiums and assessments on capital stock (p. 19).....		
85			(795) Paid-in surplus (p. 19).....		
86			(796) Other capital surplus (p. 19).....		
87			Total capital surplus.....		
<i>Retained Income</i>					
88			(797) Retained income—Appropriated (p. 19).....		
89	1	139 456	(798) Retained income—Unappropriated (p. 21A).....		1 115 886
90	1	139 456	Total retained income.....		1 115 886
91	1	139 451	Total shareholders' equity.....	1 515 286	1 416 886
92	1	595 193	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1 614 073

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ _____

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ _____

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ _____

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
None	_____	_____	\$ _____

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos. Debit	Credit	
Per diem receivable.....	\$ _____	_____	_____	\$ _____
Per diem payable.....	_____	_____	_____	_____
Net amount.....	\$ _____	xxxxxx	xxxxxx	\$ _____

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ _____

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ _____

None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities *actually issued* and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1												
2												
3												
4												
						TOTAL						

5 Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____

6 Purpose for which issue was authorized † _____

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized † (b)	Par value per share (c)	Authorized † (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE	
										Number (j)	Book value (k)
11	Common	3/16/31	20	400,000	400,000		400,000		400,000		None
12	6%	10/8/31	100	200,000	200,000	200,000					
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$ None

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None

17 Purpose for which issue was authorized † None

18 The total number of stockholders at the close of the year was None

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized † (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23											
24											
25											
26						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.
 2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.
 3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....		11,223						11,223
2	(2) Land for transportation purposes.....		41,884		2,000				43,884
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....		74,118						74,118
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....		26,488						26,488
7	(7) Elevated structures.....								
8	(8) Ties.....		119,427		3,241				122,668
9	(9) Rails.....		165,634		1,807		254		167,187
10	(10) Other track material.....		142,649		2,501		26		145,124
11	(11) Ballast.....		7,807						7,807
12	(12) Track laying and surfacing.....		71,647		5,037				76,684
13	(13) Fences, snowsheds, and signs.....		2,999						2,999
14	(16) Station and office buildings.....		68,188				1,805		66,383
15	(17) Roadway buildings.....		9,518						9,518
16	(18) Water stations.....								
17	(19) Fuel stations.....								
18	(20) Shops and enginehouses.....		907						907
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(26) Communication systems.....								
24	(27) Signals and interlockers.....		16,280						16,280
25	(29) Power plants.....								
26	(31) Power-transmission systems.....								
27	(35) Miscellaneous structures.....								
28	(37) Roadway machines.....		9,096		5,400				14,496
29	(38) Roadway small tools.....		464						464
30	(39) Public improvements—Construction.....		6,352						6,352
31	(43) Other expenditures—Road.....								
32	(44) Shop machinery.....								
33	(45) Power-plant machinery.....								
34	Leased property capitalized rentals (explain).....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....		774,681		19,986		2,085		792,582
37	(51) Steam locomotives.....								
38	(52) Other locomotives.....		117,043		148,695		16,905		248,833
39	(53) Freight-train cars.....		23,651		116,655				140,306
40	(54) Passenger-train cars.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....								
43	(58) Miscellaneous equipment.....		81,392		6,069		5,241		82,220
44	TOTAL EXPENDITURES FOR EQUIPMENT.....		222,086		271,419		22,146		471,359
45	(71) Organization expenses.....								
46	(76) Interest during construction.....		13,333						13,333
47	(77) Other expenditures—General.....		4,179						4,179
48	TOTAL GENERAL EXPENDITURES.....		17,512						17,512
49	TOTAL.....		1,014,279						1,281,453
50	(80) Other elements of investment.....								
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....		1,014,279		291,405		24,231		1,281,453

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					
1	721	AC	RSP Motor Transport	%	\$		\$	3,000	\$		\$	3,000
2												
3												
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing com., any or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)					
21	722	E	RSP Motor Transport Co	\$		\$	30,000	\$		\$	30,000
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value (i)			Par value (j)		Book value (k)	Par value (l)		Book value* (m)		Selling price (n)		Rate (o)	Amount credited to income (p)		
\$			\$		\$	\$		\$		\$		%	\$		
\$	3,000		\$			\$							\$		1
															2
															3
															4
															5
															6
															7
															8
															9
															10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value (h)			Par value (i)		Book value (j)	Par value (k)		Book value* (l)		Selling price (m)		Rate (n)	Amount credited to income (o)		
\$			\$		\$	\$		\$		\$		%	\$		
\$	30,000		\$			\$							\$		21
															22
															23
															24
															25
															26
															27
															28
															29
															30
															31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR						
			Total par value		Total book value		Par value		Book value				
			(c)		(d)		(e)		(f)				
(a)	(b)												
			\$		\$		\$		\$				
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													

None

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them
	Par value		Book value		Selling price		
	(g)		(h)		(i)		
	\$		\$		\$		(j)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

None

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
1	ROAD						
2	(1) Engineering.....	11,223	11,223	60			
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	26,488	26,488	4.35			
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....	2,999	2,999				
9	(16) Station and office buildings.....	68,188	66,383	2.05			
10	(17) Roadway buildings.....	9,518	9,518	2.50			
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....	907	907	2.00			
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(26) Communication systems.....						
19	(27) Signals and interlockers.....	16,280	16,280	4.00			
20	(29) Power plants.....						
21	(31) Power-transmission systems.....						
22	(35) Miscellaneous structures.....						
23	(37) Roadway machines.....	9,095	14,496	6.40			
24	(39) Public improvements—Construction.....	6,352	6,352	4.00			
25	(44) Shop machinery.....						
26	(45) Power-plant machinery.....						
27	All other road accounts.....						
28	Amortization (other than defense projects).....						
29	Total road.....	151,050	154,646	2.30			
30	EQUIPMENT						
31	(51) Steam locomotives.....						
32	(52) Other locomotives.....	117,043	248,833	7.50			
33	(53) Freight-train cars.....	23,651	140,306	7.64			
34	(54) Passenger-train cars.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....	81,392	82,220	18.44			
38	Total equipment.....	222,086	471,359	8.82			
39	GRAND TOTAL	373,136	626,005	XX XX			XX XX

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(26) Communication systems.....					
19	(27) Signals and interlockers.....					
20	(29) Power plants.....					
21	(31) Power-transmission systems.....					
22	(35) Miscellaneous structures.....					
23	(37) Roadway machines.....					
24	(39) Public improvements—Construction.....					
25	(44) Shop machinery.....					
26	(45) Power-plant machinery.....					
27	All other road accounts.....					
28	Total road.....					
29	EQUIPMENT					
30	(51) Steam locomotives.....					
31	(52) Other locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(56) Floating equipment.....					
35	(57) Work equipment.....					
36	(58) Miscellaneous equipment.....					
37	Total equipment.....					
38	GRAND TOTAL.....					XX XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering		2,003		68				2,071
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts		22,406		1,152				23,558
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs		423						423
9	(16) Station and office buildings		24,594		1,321		96		25,819
10	(17) Roadway buildings		931		238				1,169
11	(18) Water stations								
12	(19) Fuel stations		1,039						(1,039)
13	(20) Shops and enginehouses		3,417		18				3,435
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems		(1,663)						1,663
19	(27) Signals and interlockers		8,191		651				8,842
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines		3,932		899				4,831
24	(39) Public improvements—Construction		4,179		254				4,433
25	(44) Shop machinery*		1,363						1,363
26	(45) Power-plant machinery*								
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road		68,737		4,601		96		73,342
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives		52,308		8,686		1,871		58,525
33	(53) Freight-train cars		20,662		2,116				22,778
34	(54) Passenger-train cars								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment		(17,603)		14,962		3,041		(5,682)
38	Total equipment		85,367		25,164		4,912		105,649
39	GRAND TOTAL		154,104		39,765		5,008		178,861

*Chargeable to account 223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD	\$	\$	\$	\$	\$	\$
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(26) Communication systems.....						
19	(27) Signals and interlockers.....						
20	(29) Power plants.....						
21	(31) Power-transmission systems.....						
22	(35) Miscellaneous structures.....						
23	(37) Roadway machines.....						
24	(39) Public improvements—Construction.....						
25	(44) Shop machinery.....						
26	(45) Power-plant machinery.....						
27	All other road accounts.....						
28	Total road.....						
29	EQUIPMENT						
30	(51) Steam locomotives.....						
31	(52) Other locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(56) Floating equipment.....						
35	(57) Work equipment.....						
36	(58) Miscellaneous equipment.....						
37	Total equipment.....						
38	GRAND TOTAL.....						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(26) Communication systems								
19	(27) Signals and interlockers								
20	(29) Power plants								
21	(31) Power-transmission systems								
22	(35) Miscellaneous structures								
23	(37) Roadway machines								
24	(39) Public improvements—Construction								
25	(44) Shop machinery*								
26	(45) Power-plant machinery*								
27	All other road accounts								
28	Total road								
29	EQUIPMENT								
30	(51) Steam locomotives								
31	(52) Other locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment								
38	GRAND TOTAL								

*Chargeable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	.....																							
3	.....																							
4	.....																							
5	.....																							
6	.....																							
7	.....																							
8	.....																							
9	.....																							
10	.....																							
11	.....																							
12	.....																							
13	.....																							
14	.....																							
15	.....																							
16	.....																							
17	.....																							
18	.....																							
19	.....																							
20	.....																							
21	.....																							
22	.....																							
23	.....																							
24	.....																							
25	.....																							
26	.....																							
27	.....																							
28	TOTAL ROAD.....																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives.....																								
31	(52) Other locomotives.....																								
32	(53) Freight-train cars.....																								
33	(54) Passenger-train cars.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....																								
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....																								
38	GRAND TOTAL.....																								

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
						%	\$		\$		\$			
1														
2														
3														
4														
5														
6														
7														
8														
9														
TOTAL														

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
						%	\$		\$		\$			
21														
22														
23														
24														
25														
26														
TOTAL														

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41	Each Item Less than \$100,000			275
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL				275

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
61				
62				
63				
64				
65				
66				
67				
68				
69				
TOTAL				

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.
 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.
 4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (e)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS	x x	x x	x x	51	FIXED CHARGES	x x	x x	x x
2	RAILWAY OPERATING INCOME	x x	x x	x x	52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		1 624	109	53	(546) Interest on funded debt:	x x	x x	x x
4	(531) Railway operating expenses (p. 24)		1 275	321	54	(a) Fixed interest not in default			
5	Net revenue from railway operations		345	788	55	(b) Interest in default			
6	(532) Railway tax accruals*		56	268	56	(547) Interest on unfunded debt			
7	Railway operating income		292	520	57	(548) Amortization of discount on funded debt			
8	RENT INCOME	x x	x x	x x	58	Total fixed charges			
9	(503) Hire of freight cars—Credit balance				59	Income after fixed charges (lines 50, 58)		269	346
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS	x x	x x	x x
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:	x x	x x	x x
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		269	346
14	(508) Joint facility rent income								
15	Total rent income								
16	RENTS PAYABLE	x x	x x	x x	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x x	x x	x x
17	(536) Hire of freight cars—Debit balance		33	213	65	(570) Extraordinary items (net), (p. 21B)			
18	(537) Rent for locomotives				66	(580) Prior period items (net), (p. 21B)			
19	(538) Rent for passenger-train cars				67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B)			
20	(539) Rent for floating equipment				68	Total extraordinary and prior period items			
21	(540) Rent for work equipment				69	Net income transferred to Retained Income—Unappropriated		269	346
22	(541) Joint facility rents		1	814					
23	Total rents payable		35	027					
24	Net rents (lines 15, 23)		(35)	027					
25	Net railway operating income (lines 7, 24)		257	493					
26	OTHER INCOME	x x	x x	x x	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	x x	x x	x x
27	(502) Revenue from miscellaneous operations (p. 24)				71	United States Government taxes:	x x	x x	x x
28	(509) Income from lease of road and equipment (p. 27)				72	Income taxes			478
29	(510) Miscellaneous rent income (p. 25)		5	290	73	Old age retirement		36	730
30	(511) Income from nonoperating property (p. 26)				74	Unemployment insurance		9	728
31	(512) Separately operated properties—Profit				75	All other United States taxes			
32	(513) Dividend income				76	Total—U.S. Government taxes		46	930
33	(514) Interest income		2	862	77	Other than U.S. Government taxes*	x x	x x	x x
34	(516) Income from sinking and other reserve funds				78				
35	(517) Release of premiums on funded debt				79	<i>Texas</i>		9	338
36	(518) Contributions from other companies (p. 27)				80				
37	(519) Miscellaneous income (p. 25)		7	994	81				
38	Total other income		14	146	82				
39	Total income (lines 25, 38)		273	639	83				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x	x x	x x	84				
41	(534) Expenses of miscellaneous operations (p. 24)		4	173	85				
42	(535) Taxes on miscellaneous operating property (p. 24)				86				
43	(543) Miscellaneous rents (p. 25)			120	87				
44	(544) Miscellaneous tax accruals				88				
45	(545) Separately operated properties—Loss				89				
46	(549) Maintenance of investment organization				90				
47	(550) Income transferred to other companies (p. 27)				91	Total—Other than U.S. Government taxes		9	338
48	(551) Miscellaneous income charges (p. 25)				92	Grand Total—Railway tax accruals (account 532)		56	268
49	Total miscellaneous deductions		4	293					
50	Income available for fixed charges (lines 39, 49)		269	346					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year.....	\$			<i>Income Taxes Consolidated with Jecson Corpn. and filed in Dallas, Texas</i>
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.....				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962.....				
105	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
106	.....			
107	.....			
108	.....			
109	.....			
110	.....			
111	.....			
112	.....			
113	.....			
114	.....			
115	.....			
116	Net applicable to the current year.....				
117	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs.....			478	
118	Adjustments for carry-backs.....				
119	Adjustments for carry-overs.....			478	
120	TOTAL.....			478	
121	Distribution:	XX	XX	XX	
122	Account 532.....				
123	Account 590.....				
124	Other (Specify).....				
125	.....			478
126	Total.....			478	

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 120 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----		269,346	
2	(606) Other credits to retained income†-----		95,888	Net of Federal income taxes \$-----
3	(622) Appropriations released-----			
4	Total-----		365,234	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----		9,424	Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----		379,380	
10	Total-----		388,804	
11	Net increase during year*-----		(23,570)	✓
12	Balance at beginning of year (p. 5)*-----		1,139,456	✓
13	Balance at end of year (carried to p. 5)*-----		1,115,886	✓

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	<i>Common Stock Investments In Affiliated Co</i>		<i>9.75</i>	\$ <i>400,000</i>	\$ <i>379,380</i>	<i>3-20-69</i>	<i>3-20-69</i>
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43				TOTAL	<i>379,380</i>		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	X X	X X		\$	X X	X X
	TRANSPORTATION—RAIL LINE							
1	(101) Freight*		<i>1,622</i>	<i>491</i>	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		<i>1,435</i>	
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			
10	(110) Switching*			<i>183</i>	(143) Miscellaneous			
11	(113) Water transfers				Total incidental operating revenue		<i>1,435</i>	
12	Total rail-line transportation revenue		<i>1,622</i>	<i>674</i>	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr		<i>1,814</i>	
15					Total joint facility operating revenue		<i>1,814</i>	
16					Total railway operating revenues		<i>4,622,295</i>	<i>1,624,104</i>

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ *None*
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ *None*
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons. \$ *None*
 - Payments for transportation of freight shipments. \$ *None*

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence.....		14	298	(2241) Superintendence and dispatching.....		10	951
2	(2202) Roadway maintenance.....		147	082	(2242) Station service.....		37	405
3	(2203) Maintaining structures.....			24	(2243) Yard employees.....			
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			91
6	(2208) Road property—Depreciation.....		4	601	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....		28	109	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....			501	(2248) Train employees.....		77	836
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....		10	369
10	Total maintenance of way and structures.....		194	615	(2251) Other train expenses.....		3	415
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons.....		2	029
12	(2221) Superintendence.....			41	(2253) Loss and damage.....			668
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		13	689
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail transportation expenses.....		7	500
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		47	834	(2257) Operating joint tracks and facilities—Cr.....			(82)
17	(2226) Car repairs.....		28	328	Total transportation—Rail line.....		164	035
18	(2227) Other equipment repairs.....			213	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		24	984	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		14	394	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		109	110
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....		5	038
25	Total maintenance of equipment.....		115	794	(2264) Other general expenses.....		279	454
26	TRAFFIC				(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		407	275	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		393	602
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....		1275	321

30 Operating ratio (ratio of operating expenses to operating revenues), 78.52 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
35	<i>Cost of Crossover track at Snider Texas to G. T. & S. Ry. Co. and operated by the R. & P. Ry.</i>				4	173	
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL				4	173	

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
1	Various Leases for Trackage			\$	5,290
2					
3					
4					
5					
6					
7					
8					
9	TOTAL				5,290

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
		\$		\$		\$	
21	Interest Income		7,994				7,994
22							
23							
24							
25							
26							
27							
28							
29	TOTAL		7,994				7,994

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to income (d)	
	Name (a)	Location (b)		\$	
31					
32					
33					
34					
35		None			
36					
37					
38					
39	TOTAL				

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Lease for track space from T. & P. Ry.		120
42			
43			
44			
45			
46			
47			
48			
49			
50	TOTAL		120

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)	
		\$		\$		\$		\$	
1									
2									
3									
4									
5									
6									
7									
TOTAL									

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only. Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)		Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	32.00	2					32.00	2 All Texas	32.00	2					32.00
22	Second and additional main tracks															
23	Passing tracks, cross-overs, and turn-outs	1.36	1					1.36	1	1.36						1.36
24	Way switching tracks	5.74	6					5.74	6	5.74						5.74
25	Yard switching tracks															
26	TOTAL	39.10	9					39.10		39.10						39.10

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* Roscoe Texas to Snyder Texas Total distance, 32.00 miles

2217. Road located at (Switching and Terminal Companies only)* None

2218. Gage of track 4' ft. 8 1/2" in. 2219. Weight of rail 75# lb. per yard. 56#

2220. Kind and number per mile of cross-ties 6 x 8 x 8 Treated 3168 Per Mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of cross-ties, 1464; average cost per tie, \$ 4.94; number of feet (B. M.) of switch and bridge ties, 6053F; average cost per M feet (B. M.), \$ 161.38

2223. Rail applied in replacement during year: Tons (2,000 pounds), 14.82; weight per yard, 75#; average cost per ton, \$ 52.50

*Insert names of places. 21.62
0.20

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)		Total compensation (d)		Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	7	12	528	70	606	
2	TOTAL (professional, clerical, and general)	22	45	255	216	984	
3	TOTAL (maintenance of way and structures)	12	22	972	66	534	
4	TOTAL (maintenance of equipment and stores)	-	-	-	-	-	
5	TOTAL (transportation—other than train, engine, and yard)	4	10	584	28	925	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)						
7	TOTAL, ALL GROUPS (except train and engine)	45	91	339	383	049	
8	TOTAL (transportation—train and engine)	9	24	410	78	335	
9	GRAND TOTAL	54	115	749	461	384	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 45,770.6

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	94265							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION	94265		None		None		None	
35	Work train								
36	GRAND TOTAL	94265							
37	TOTAL COST OF FUEL*	10,369.15		XXXX		XXXX			

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Gen. Hooten	Chief Exec. Off. & Chmn. Bsd.		12 000		9 200
2	H. S. Bailey	President		12 000		7 200
3	L. A. Haynes	Vice President		9 870		
4	J. D. Nuff	Secy & Treasurer		9 225		
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	R.S. & P. Holding Corp.	Management Fees		230 000
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46			TOTAL	230 000

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)			
1	Average mileage of road operated (whole number required)	32	32			32	32	X	X	X	X
	TRAIN-MILES										
2	Total (with locomotives)	30	780			30	780				
3	Total (with motorcars)										
4	TOTAL TRAIN-MILES	30	780			30	780				
	LOCOMOTIVE UNIT-MILES										
5	Road service	30	780			30	780	X	X	X	X
6	Train switching	5	132			5	132	X	X	X	X
7	Yard switching							X	X	X	X
8	TOTAL LOCOMOTIVE UNIT-MILES	35	912			35	912	X	X	X	X
	CAR-MILES										
9	Loaded freight cars	463	822			463	822	X	X	X	X
10	Empty freight cars	183	985			183	985	X	X	X	X
11	Caboose	29	400			29	400	X	X	X	X
12	TOTAL FREIGHT CAR-MILES	677	207			677	207	X	X	X	X
13	Passenger coaches							X	X	X	X
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)							X	X	X	X
15	Sleeping and parlor cars							X	X	X	X
16	Dining, grill and tavern							X	X	X	X
17	Head-end cars							X	X	X	X
18	TOTAL (lines 13, 14, 15, 16 and 17)							X	X	X	X
19	Business cars							X	X	X	X
20	Crew cars (other than cabooses)							X	X	X	X
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	677	207			677	207	X	X	X	X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	X	X	X	X	X	X	X	X	X	X
22	Tons—Revenue freight	X	X	X	X	X	X	670	104	X	X
23	Tons—Nonrevenue freight	X	X	X	X	X	X			X	X
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	X	X	X	X	X	X	670	104	X	X
25	Ton-miles—Revenue freight	X	X	X	X	X	X	19	621	612	X
26	Ton-miles—Nonrevenue freight	X	X	X	X	X	X				X
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	X	X	X	X	X	X	19	621	612	X
	REVENUE PASSENGER TRAFFIC	X	X	X	X	X	X	X	X	X	X
28	Passengers carried—Revenue	X	X	X	X	X	X				X
29	Passenger-miles—Revenue	X	X	X	X	X	X				X

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	4036	67309	71245	144884
2	Forest Products	08		4530	4530	12807
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10		285	285	350
5	Coal	11		117	117	113
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14		11876	11876	13153
8	Ordnance and Accessories	19		43880	43880	218857
9	Food and Kindred Products	20		126439	126439	245893
10	Tobacco Products	21		819	819	2428
11	Basic Textiles	22		1843	1843	7678
12	Apparel & Other Finished Tex Prd Inc Knit	23		930	930	1714
13	Lumber & Wood Products, except Furniture	24	260	42033	42293	75617
14	Furniture and Fixtures	25		2387	2387	14503
15	Pulp, Paper and Allied Products	26		53081	53081	116462
16	Printed Matter	27		86	86	107
17	Chemicals and Allied Products	28	160	140578	140738	332022
18	Petroleum and Coal Products	29	2818	2407	36889	82859
19	Rubber & Miscellaneous Plastic Products	30		8849	8849	36061
20	Leather and Leather Products	31		43	43	309
21	Stone, Clay and Glass Products	32	124	33912	34036	56793
22	Primary Metal Products	33	518	62503	63021	156170
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	260	3378	3638	13944
24	Machinery, except Electrical	35	60	6054	6114	23735
25	Electrical Machy, Equipment & Supplies	36		3177	3177	13743
26	Transportation Equipment	37		4012	4012	24424
27	Instr, Phot & Opt GD, Watches & Clocks	38		37	37	87
28	Miscellaneous Products of Manufacturing	39		326	326	1281
29	Waste and Scrap Materials	40	144	2030	2174	4840
30	Miscellaneous Freight Shipments	41		2908	2908	13719
31	Containers, Shipping, Returned Empty	42	11	367	378	1812
32	Freight Forwarder Traffic	44		6	6	120
33	Shipper Assn or Similar Traffic	45		1323	1323	7068
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46		2134	2134	8309
35	GRAND TOTAL, CARLOAD TRAFFIC		8391	661317	669708	1631862
36	Small Packaged Freight Shipments	47	338	58	396	1588
37	Grand Total, Carload & LCL Traffic		8729	661375	670104	1633450

This report includes all commodity statistics for the period covered.

A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	Phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....									
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....									
7	Total number of cars handled.....									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....									
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

None

Number of locomotive-miles in yard-switching service: Freight,; passenger,

2801. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owued and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	PASSENGER-TRAIN CARS -- Continued								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----						XXXX		
31.	Boarding outfit cars (MWX)-----						XXXX		
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----						XXXX		
33.	Dump and ballast cars (MWB, MWD)-----						XXXX		
34.	Other maintenance and service equipment cars-----						XXXX		
35.	Total (lines 30 to 34)-----						XXXX		
36.	Grand total (lines 20, 29, and 35)-----	3	335		35	303	338	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----						XXXX		
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----						XXXX		
39.	Total (lines 37 and 38)-----						XXXX		

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas }
County of Nolan } ss:

L. A. Haynes makes oath and says that he is Vice-President & Auditor
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Roscoe Snyder and Pacific Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including Jan. 1st, 1969, to and including Dec. 31st, 1969

L. A. Haynes
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 5th day of March, 1970

My commission expires June 1, 1970

Use an
L. S.
impression seal

Glen E. Pitts
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas }
County of Nolan } ss:

Don Wooten makes oath and says that he is Chief Executive Officer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Roscoe Snyder and Pacific Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including Jan. 1st, 1969, to and including Dec. 31, 1969

Don Wooten
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 5th day of March, 1970

My commission expires June 1, 1970

Use an
L. S.
impression seal

Glen E. Pitts
(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

CORRESPONDENCE

OFFICER ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT (Page)		Answer needed	ANSWER			FILE NUMBER OF LETTER OR TELEGRAM
								DATE OF—			
								LETTER			
Name	Title	Month	Day	Year			Month	Day	Year		
L.A. Hayes	VP Auditor	5	18	70	21	22	✓	5	21	70	
None											

CORRECTIONS

DATE OF CORRECTION			PAGE				LETTER OR TELEGRAM OF—		AUTHORITY		CLERK MAKING CORRECTION (Name)
							Month	Day	Year	OFFICER SENDING LETTER OR TELEGRAM		Title
Month	Day	Year						Name	Title		
5	27	70		21		5	21	70	L.A. Hayes	VP Auditor	Oliver
None											

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of esti-

imating value of property of non-carriers or property of other carriers in a footnote.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	BALANCE AT BEGINNING OF YEAR		TOTAL EXPENDITURES DURING THE YEAR		BALANCE AT CLOSE OF YEAR	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering.....	\$	\$ 11,223	\$	\$	\$	\$ 11,223
2	(2) Land for transportation purposes.....		41,884		2,000		43,884
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....		74,118				74,118
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....		26,488				26,488
7	(7) Elevated structures.....						
8	(8) Ties.....		119,427		3,241		122,668
9	(9) Rails.....		165,634		1,553		167,187
10	(10) Other track material.....		142,649		2,475		145,124
11	(11) Ballast.....		7,807				7,807
12	(12) Track laying and surfacing.....		71,647		5,037		76,684
13	(13) Fences, snowsheds, and signs.....		2,999				2,999
14	(16) Station and office buildings.....		68,188		(1,805)		66,383
15	(17) Roadway buildings.....		9,518				9,518
16	(18) Water stations.....						
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....		9,07				9,07
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....						
24	(27) Signals and interlockers.....		16,280				16,280
25	(29) Powerplants.....						
26	(31) Power-transmission systems.....						
27	(35) Miscellaneous structures.....						
28	(37) Roadway machines.....		9,096		5,400		14,496
29	(38) Roadway small tools.....		464				464
30	(39) Public improvements—Construction.....		6,352				6,352
31	(43) Other expenditures—Road.....						
32	(44) Shop machinery.....						
33	(45) Powerplant machinery.....						
34	Leased property capitalized rentals (explain).....						
35	(51) Other (specify & explain).....						
36	Total expenditures for road.....		774,681		17,901		792,582
37	(51) Steam locomotives.....						
38	(52) Other locomotives.....		117,043		131,790		248,833
39	(53) Freight-train cars.....		23,651		116,655		140,306
40	(54) Passenger-train cars.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....		81,392		828		82,220
44	Total expenditures for equipment.....		222,086		249,273		471,359
45	(71) Organization expenses.....						
46	(76) Interest during construction.....		13,332				13,332
47	(77) Other expenditures—General.....		4,179				4,179
48	Total general expenditures.....		17,511				17,512
49	Total.....		1,014,279				1,281,453
50	(80) Other elements of investment.....						
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....		1,014,279		267,174		1,281,453

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
 2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	x x	x x	x x	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence					14	298	(2248) Train employees				77	836	
3	(2202) Roadway maintenance					147	082	(2249) Train fuel				16	369	
4	(2203) Maintaining structures						24	(2251) Other train expenses				3	415	
5	(2203½) Retirements—Road							(2252) Injuries to persons				2	029	
6	(2204) Dismantling retired road property							(2253) Loss and damage					668	
7	(2208) Road Property—Depreciation					4	611	(2254) Other casualty expenses				13	689	
8	(2209) Other maintenance of way expenses					28	109	(2255) Other rail transportation expenses				7	500	
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.						501	(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.					82	
11	Total maintenance of way and struc.					194	615	Total transportation—Rail line					164 035	
12	MAINTENANCE OF EQUIPMENT	x x	x x	x x	x x	x x	x x	MISCELLANEOUS OPERATIONS	x x	x x	x x	x x	x x	x x
13	(2221) Superintendence						41	(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs					47	834	GENERAL	x x	x x	x x	x x	x x	x x
18	(2226) Car repairs					28	328	(2261) Administration				109	110	
19	(2227) Other equipment repairs						213	(2262) Insurance				5	039	
20	(2228) Dismantling retired equipment							(2264) Other general expenses				279	454	
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation					24	954	(2266) General joint facilities—Cr.						
23	(2235) Other equipment expenses					14	394	Total general expenses					393 602	
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	x x	x x	x x	x x	x x	x x
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures				194	615	
26	Total maintenance of equipment					115	794	Maintenance of equipment				115	794	
27	TRAFFIC	x x	x x	x x	x x	x x	x x	Traffic expenses				407	275	
28	(2240) Traffic Expenses					407	275	Transportation—Rail line				164	035	
29	TRANSPORTATION—RAIL LINE	x x	x x	x x	x x	x x	x x	Miscellaneous operations						
30	(2241) Superintendence and dispatching					10	951	General expenses					393 602	
31	(2242) Station service					37	465	Grand Total Railway Operating Exp.				1 275	321	
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses						91							
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), <u>78.52</u> percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11				\$
12				
13				
14				
15				
TOTAL				

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21				\$
22				
23				
24				
25				
TOTAL				

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		Name of transferee (c)	Amount during year (d)	
		\$			\$	
31						
32						
33						
34						
35						
36						
TOTAL				TOTAL		