

117020 S. C. LOVELAND CO., INC. 1978 1

Ø 117020

W-1

annual report

FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
B-180230 (R0258)
EXPIRES 10-31-79

S. C. Loveland Co., Inc.
520 S. Front Street
Philadelphia, PA 19147

WC000016 LOVELAND A O A 117020
LOVL S. C. LOVELAND CO., INC.
320 WALNUT STREET
PHILADELPHIA PA 19106

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



INTERSTATE
COMMERCE COMMISSION
RECEIVED
MAR 30 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

to the
INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

to the
FEDERAL MARITIME COMMISSION

FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared or compiled, as well as retained.

SEC. 302 (e). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section -- the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, ***.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

ANNUAL REPORT

OF

S. C. LOVELAND CO., INC.

(NAME OF RESPONDENT)

520 S. Front Street, Philadelphia, PA 19147

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) _____ (Title) _____

(Telephone number) 215 922 2244
(Area code) (Telephone number)

(Office address) _____
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) _____

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

2. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign countries, also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report

S. C. Loveland Co., Inc.

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Common Carrier - I.C.C. Docket W-16

3. Date of incorporation December 22, 1920

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Delaware

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

Not applicable

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

None

9. Is an annual report made to stock holders (answer yes or no). If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (a) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Finance and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	S. C. Loveland, Jr.	520 S. Front St.	1/17/78	1/16/79	2,473	
2	Doris C. Loveland	"	"	"	490	
3	S. C. Loveland, III	"	"	"	162	
4	Brian H. Loveland	"	"	"	162	
5	Charles F. Miller, Jr.	"	"	"		
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
- Chairman of board S. C. Loveland, Jr. Secretary (or clerk) of board Doris C. Loveland

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.
- None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Administration	S. C. Loveland, III	162	520 S. Front (Phila)
19	Vice-President	Administration	John F. McDonald, Jr.		"
20	Vice-President	Sales	Thomas S. Leeper		"
21	Secretary	Administration	John F. McDonald, Jr.		"
22	Asst. Secretary	Administration	Dorothy H. Jones		"
23	Treasurer	Financial	Charles F. Miller, Jr.		"
24	Asst. Treasurer	Financial	Lorraine Gloster		"
25					
26					
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31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
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43					

1. In Schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary, not filing an annual report with the Commission under the provisions of Part I of Part III of the Interstate Commerce Act should be entered in Schedule No. 101B whether controlled through title to securities or otherwise. Schedule 217, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (1) (b) of Part I of the Interstate Commerce Act which provides that "For the purposes of sections 5, 17 (1), 20, 204 and 217, 218, 219, 243 (1), 244, and 245 of this Act, where reference is made to control in relation to a corporation, such reference shall be construed to include, as well as legal control, whether obtained or exercised through or by reason of the method of organization, ownership, organization or operation, through or by constant directors, officers, or stockholders, a voting trust or treaty, a holding or investment company or companies, or

through or by any other direct or indirect means, and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation.

(b) Right to foreclose a first lien upon all or a major part of value of the tangible property of the controlled corporation.

(c) Right to secure control in consequence of advances made for acquisition of the operating property of the controlled corporation.

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A corporation is to be listed in the properties of a corporation is not to be listed as a form of control over the lesser corporation.

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation not an individual not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in Schedule 101B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (d). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies - active

2. Transportation companies - inactive

3. Non-transportation companies - active

4. Non-transportation companies - inactive

9. An inactive corporation is one which has been practically dissolved or a controlling corporation and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

101A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

None

101B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

Loveland Enterprises, Inc.
Tug Leasing Corp.
Inter American Shipping Services, Inc.
Marine Enterprises, Inc.
Bunker Corp.
Flanigan, Loveland Shipping Co., S.A.

Percentage of ownership	Name of corporation controlled
55%	S. C. Loveland, Jr.
100%	S. C. Loveland, III
26%	S. C. Loveland, Jr.
95%	S. C. Loveland, III
100%	S. C. Loveland, Jr.
10%	S. C. Loveland, Jr.

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint _____

(b) The name of the controlling corporation or corporations _____

(c) The manner in which control was established _____

(d) The extent of control _____

(e) Whether control was direct or indirect _____

(f) The name of the intermediary through which control, if indirect, was established _____

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee _____

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____

(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 5 No per share; first preferred, None per share; second preferred, None per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year); and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year): December 31, 1978 - Information for this report
7. State the total voting power of all securities holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year: 3758 votes cast December 31, 1978
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 6: stockholders.
9. Give the names of the 25 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent if within 1 year prior to the actual filing of this report, had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities if any. If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 25 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	S. C. Loveland, Jr.	Centreville, Md.	2473	2473			
2	Doris C. Loveland	Centreville, Md.	490	490			
3	Benj. F. Stahl, Jr. and S. C. Loveland, III Trustees for:						
4	S. C. Loveland, III	Phila., Pa.	162	162			
5	Brian H. Loveland	Phila., Pa.	162	162			
6	Mary L. Chisholm	Phila., Pa.	162	162			
7	Cyrene L. Boley	Phila., Pa.	162	162			
8	Crane S. Loveland	Phila., Pa.	77	77			
9	Adrian S. Hooper	Phila., Pa.	14	14			
10	Bruce H. Hooper	Phila., Pa.	14	14			
11	Ralph W. Hooper	Phila., Pa.	14	14			
12	Thomas Hooper	Phila., Pa.	14	14			
13	Thornton S. Hooper, Jr.	East Boothbay, Maine	14	14			
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: 3758 votes cast.
11. Give the date of such meeting: January 16, 1979
12. Give the place of such meeting: Philadelphia, Pa.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

revised to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	209,937	563,818
2	(101) Imprest funds	100	100
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$ 997,312	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	1,848,316	XXXXXXXXXX
8	(107) Accounts receivable		XXXXXXXXXX
9	(108) Claims receivable		XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	XXXXXXXXXX	XXXXXXXXXX
	Less—	XXXXXXXXXX	XXXXXXXXXX
11	(109) Reserve for doubtful accounts	XXXXXXXXXX	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	2,845,628	1,785,082
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable	(2,452)	(1,416)
15	(113) Working advances	38,316	19,157
16	(114) Prepayments		
17	(115) Material and supplies		
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	3,091,529	2,366,241
II. SPECIAL FUNDS			
		Total book assets at close of year	Respondent's own issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		60
25	Total special funds		60
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 41,688	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)	71,908	41,688
28	(131) Other investments (pp. 18 and 19)		42,978
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		71,908
31	(133) Cash value of life insurance		67,698
32	Total investments		3,221
		116,817	23,696
			134,372
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$ 6,551,473	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	2,607,744	3,943,729
35	(151) Acquisition adjustment (p. 26)		3,786,478
36	(158) Improvements on leased property (p. 24)	\$ 15,876	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	9,940	5,936
38	(160) Noncarrier physical property (p. 27)		7,845
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)		3,949,665
40	Total property and equipment		3,794,323
V. DEFERRED ASSETS			
41	(166) Claims pending		(11,050)
42	(170) Other deferred assets		(14,811)
43	Total deferred assets		(11,050)
			(14,811)

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS			
		\$	\$
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)	131,902	123,769
47	Total deferred debits	131,902	123,769
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES			
		\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	7,278,923	6,433,576

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	60,406	70,610
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	446,645	323,864
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	6,528	1,634
56	(204) Accrued interest		
57	(205) Dividends payable	131,997	18,042
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable		
61	(209) Other current liabilities		
62	Total current liabilities	645,576	414,150
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year	1,152,886	511,718
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	2,130,841	2,583,727
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves	4,034	4,034
73	(222) Pension and welfare reserves	4,104	11,993
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves	8,138	16,027
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)		
80	Totals deferred credits		
XIV. SHAREHOLDERS' EQUITY			
<i>Capital stock</i>			
		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	56,370	56,370
85	(245) Proprietorial capital (p. 34)		
<i>Capital surplus</i>			
86	(250) Capital surplus (p. 35)		
87	1. Premiums and assessments on capital stock		
88	2. Paid-in surplus	2,405	2,405
89	3. Other capital surplus		
	Total capital surplus	2,405	

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (235)	3,282,707	2,849,179
92	Total retained income	3,282,707	2,849,179
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus	3,341,482	2,907,954
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	7,278,923	6,433,576

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ _____

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ _____

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code: _____

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21: _____

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971: _____

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended: \$ _____

Amount of cumulative dividends in arrears: \$ _____

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$ _____

Investment tax credit carryover at year end: \$ _____

Past service pension costs determined by actuaries at year end: \$ _____

Total pension costs for year: _____

Normal costs: \$ _____

Amortization of past service costs: \$ _____

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ _____

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES _____ NO _____

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	XXXXXX
(Current year): Current Portfolio			XXXXXX	\$
as of / / Noncurrent Portfolio			XXXXXX	XXXXXX
(Previous year): Current Portfolio			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio				

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS		
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	7,473,986	6,965,276
2	(400) Water-line operating expenses (p. 37 or 39)	6,628,956	6,481,644
3	Net revenue from water-line operations	845,030	483,632
	OTHER INCOME		
4	(502) Income from noncarrier operations	5,444	7,421
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income	46,716	54,893
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	58,493	76,179
10	(508) Profits from sale or disposition of property (p. 41)	(a1) 74,277	
11	Dividend income (from investments under equity only)	\$ XXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	(1,290) XXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	(1,290)	(8,057)
14	Total other income	183,640 74,277	130,436
15	Total income (lines 3, 14)	1,028,670	614,068
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts		2,039
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges		
21	Total income deductions		2,039
22	Ordinary income before fixed charges (lines 15, 21)	1,028,670	612,029
	FIXED CHARGES		
23	(528) Interest on funded debt	317,397	161,150
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt	317,397	161,150
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	711,273	450,879
28	Income (loss) from continuing operations before income taxes		
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	285,878	64,528
30	(533) Provision for deferred taxes	(8,133)	(50,917)
31	Income (loss) from continuing operations	433,528	437,268
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations	433,528	437,268
35	Income (loss) before extraordinary items		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		41,104
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		(19,730)
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		21,374
40	(592) Cumulative effect of changes in accounting principles*		21,374
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	433,528	458,642

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____
 592 Cumulative effect of changes in accounting principles _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through _____ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit

\$ _____

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year

\$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes

(_____)

Balance of current year's investment tax credit used to reduce current year's tax accrual

\$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual

\$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits

\$ _____

Show the amount of investment tax credit carryover at year end

\$ _____

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.

5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.

6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits	\$
1		
2		
3		
4		
5		
6	Total	None
	Dividend special deposits	
7		
8		
9		
10		
11		
12	Total	None
	Miscellaneous special deposits	
13		
14		
15		
16		
17		
18	Total	None
	Compensating balances legally restricted	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	None

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 108, "Notes receivable," and 109, "Affiliated companies—Notes and accounts receivable."
2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	Marine Enterprises, Inc.	Current accounts receivable			\$ 174,722
2	Towing, Inc.	"			480,596
3	Tug Leasing Corp.	"			161,994
4	Tug Leasing Corp.	Notes receivable			180,000
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositary (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	Minor items each less than \$50,000		\$ 60
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			60

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (d) and (g) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (b), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (g).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1		None		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, include, in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac- count No.	Class No.	Kind of In- dustry (c)	Name of issuing company and description of security held, also line reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance, and other special funds (h)	Total par value (i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1		A-4	VII	Towing, Inc.	100	\$	\$ 100	\$	\$ 100
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
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42									
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47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Include all entries in column (m), which represent a reduction in the book value of securities by control and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (f)	Par value (g)	Book value (h)	Par value (i)	Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)
1	\$ 41,688	\$	\$	\$	\$ 1,290	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifies for each company)	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total	42,978				1,290	41,688
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)	42,978				1,290	41,688

Carrier Initials

Year 19

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc 62-21 _____	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C. _____				
3	Other (Specify) _____				
4	_____				
5	_____				
6	_____				
7	Investment tax credit _____				
8	TOTALS _____				

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts "Non-122," "Insurance funds," "123," "Sinking funds," "124," "Other special funds," and "131," "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 17, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in 1. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in respect of which any security is pledged, mortgaged, or otherwise encumbered, giving name and other important particulars of such obligation in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same design or matured serially, the date in column (d) may be reported as "Serials," "19" to "19".

INVESTMENTS AT CLOSE OF YEAR

PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR

Line No.	Ac. Count	Class No.	Kind of Investment	Name of issuing company or government and description of security held, also date of maturity, if any	PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged	Encumbered	In sinking, insurance, and other uses of funds	Total par value
					(a)	(b)	(c)	(d)
1			None		\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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218. OTHER INVESTMENTS—Concluded

6. For common stock, show the number of shares in two of the par value in columns (e), (f), (g), (h), (i), and (j).
 7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.
 8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (m), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

as in columns (j) to (m), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondents) and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property

is owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and service or other intangible thing in which investment is made (List on same line in second column and in same order in a first column.)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (a)	Total book value (b)	Par value (c)	Book value (d)
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—*Concluded*

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value	Book value	Selling price	
	(a)	(b)	(c)	
	\$	\$	\$	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (i) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the leasing company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and captions of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY					
	(140) TRANSPORTATION PROPERTY					
	Floating equipment:					
	(141) Line equipment	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
1	(a) Self-propelled cargo or passenger					
2	carrying vessels (by individual units)					
3						
4						
5						
6						
7						
8						
9	(b) Towboats					
10	(c) Cargo barges	5,860,000	30,518		99,919	5,790,599
11	(d) Other					
	(142) Harbor equipment	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats					
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
16	(143) Miscellaneous floating equipment					
	Terminal property and equipment	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	(144) Buildings and other structures	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	(a) General office, shop and garage	17,015	18,185			35,200
18	(b) Cargo handling facilities, storage warehouses and special service structures	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19	(c) Other port service structures	13,848				13,848
20	(d) Other structures not used directly in waterline transportation	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	(145) Office and other terminal equipment	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	(a) General office, shop and garage					
22	(b) Terminal equipment for cargo handling, warehouses and special services	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
23	(c) Other port services equipment					
24	(d) Other equipment not used directly in waterline transportation	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	(146) Motor and other highway equipment	4,768				4,768

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
1	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2							
3							
4							
5							
6							
7							
8							
9							
10	2,124,480	537,259		80,948	2,580,791		
11	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12							
13							
14							
15							
16							
17	x x x x x 9,479	x x x x x 2,655	x x x x x	x x x x x	x x x x x 12,134	x x x x x	x x x x x
18	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
19	12,013	320			12,333		
20	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
22							
23	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
24							
25	1,722	763			2,485		

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					25,474
28	(c) Other port service	25,474				
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32		13,068	697,868		29,352	681,584
33						
34						
35						
36	GRAND TOTAL OWNED PROPERTY	5,934,173	746,571		129,271	6,551,473
37						
	B. LEASED PROPERTY					
	(158) Improvements on leased property:	x x x x	x x x x	x x x x	x x x x	x x x x
38		15,876				15,876
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53	GRAND TOTAL LEASED PROPERTY	15,876				15,876
54						

222. PROPERTY AND EQUIPMENT--Concluded

Line No.	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	2,147,694	540,997		80,948	2,607,743	
38	8,031	1,909			9,940	
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	8,031	1,909			9,940	

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases:	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	(	(
4	Total financing leases		
	Other leases:		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	(	(
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
	(a)
1	
2	
3	
4	
5	
6	
7	
8	
	(b)
9	
10	
11	
12	
13	
14	
15	
16	
	(c)
17	
18	
19	
20	
21	
22	
23	
24	
	(d)
25	
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27	
28	
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30	
31	
32	
	(e)
33	
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35	
36	
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Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
			\$	\$
1	Not applicable			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total	X X X		
	Net Charges	X X X		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary for "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included in respect of the properties in this schedule in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve--Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (b) (c)	Peak cost at close of year (d)	Depreciation allowed at close of year (e)
			\$	\$	\$
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies--Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
						\$	\$	\$
1	Loveland Enterprises, Inc. - Current accounts payable					41,267		
2	Inter American Shipping Services, Inc. - " "					19,139		
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

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5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value or extent of indebtedness authorized	Total par value not standing at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In excess of	Principally in collateral	In sinking fund or other funds
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	None			\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
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37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X	X X X					

2A. EQUIPMENT OBLIGATIONS

Enter the particulars of each series of equipment obligations entered or assumed by the respondent, not including at the time of the year, the value of any line of credit or loan or equipment. In column 1, show the name of the obligor, the date of the obligation, the amount of the obligation, and the date of maturity. In column 2, show the number of years from the maturity date of the obligation to the date of the latest maturity obligation in the particular series.

If the particular obligation is in the nature of a loan, the respondent should enter in column 3 the name of the lender, the date of the loan, the amount of the loan, and the date of maturity. If the obligation is in the nature of a lease, the respondent should enter in column 3 the name of the lessor, the date of the lease, the amount of the lease, and the date of maturity. If the obligation is in the nature of a purchase, the respondent should enter in column 3 the name of the seller, the date of the purchase, the amount of the purchase, and the date of maturity.

Enter in column 4 the name of the respondent, the date of the obligation, the amount of the obligation, and the date of maturity. Enter in column 5 the name of the respondent, the date of the obligation, the amount of the obligation, and the date of maturity. Enter in column 6 the name of the respondent, the date of the obligation, the amount of the obligation, and the date of maturity.

Line No.	Name of obligor	Date of obligation	Amount of obligation	Number of years from maturity date of obligation to date of latest maturity obligation in the particular series	Name of lender or lessor or seller	Date of loan or lease or purchase	Amount of loan or lease or purchase	Date of maturity of loan or lease or purchase	Name of respondent	Date of obligation	Amount of obligation	Number of years from maturity date of obligation to date of latest maturity obligation in the particular series	Name of respondent	Date of obligation	Amount of obligation	Number of years from maturity date of obligation to date of latest maturity obligation in the particular series
1	Note payable	12/2/78	3	36	Line equipment - LOVELAND #1721											
2		9/24/76	10	120	- LOVELAND #2042											
3		10/6/71	8	96	- LOVELAND #1802											
4		5/15/73	7	84	- LOVELAND #1722											
5		7/18/74	10	120	- LOVELAND #2761											
6		12/20/74	7	84	- LOVELAND #2041											
7		9/12/75	7	84	- LOVELAND #1725											
8		3/18/77	7	84	- LOVELAND #1726											
9		12/28/77	10	120	- LOVELAND #3001											
10																
11																
12																
13																
14																
15																
16																
1	208,945	54,000	1 1/2	Monthly	54,000											
2	553,727	491,400	1 1/2		380,835											
3	224,202	196,200	1		20,442											
4	238,585	215,000	1 1/2		43,480											
5	652,431	567,000	1 1/2		316,575											
6	385,074	341,800	1 1/2		146,440											
7	380,563	326,417	1 1/2		174,902											
8	404,227	363,420	1 1/2		272,553											
9	1,576,001	1,305,000	2		1,174,500											
10																
11																
12																
13																
14																
15																
16																
1	Above	Prime														
2	Total - Current, maturing within 1 year															
3	Total - Long-term debt															
4	GRAND TOTAL															
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																

261. FUNDED DEBT AND RECEIVERS' SECURITIES—Continued

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value required after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS			AMOUNT OF INTEREST ACCRUED DURING YEAR			Amount of interest paid during year	Long-term debt due within one year
		(f) Rate per cent per annum	(g) Days per annum	(h) Charged to income	(i) Charged to construction or other assets	(j) Charged to other assets	(k) Amount of interest not paid		
1	\$				\$		\$	\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivables and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (i), (j), and (k).

Line No.	Name of obligation (a)	Date of issue (b)	Purpose of the issue and authority (c)	SECURITIES ISSUED DURING YEAR		Remarks (k)
				Per value (d)	Net proceeds received for issue (cash or bills of exchange) (e)	
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Concluded			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received in consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (b) (g)	Expense of issuing securities (h)	Per value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (m) to (v), inclusive, in a manner which will indicate whether par value of the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if by assent of a State railroad commission or other public board or officer, give the date of such assent or approval; or if authorized by such assent only, has to be filed with a secretary of state or other public officer.

5. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not so acquired by or for the respondent, are considered to be actually outstanding if acquired by or for the respondent under such circumstances as require them to be considered as held alive, and not converted or retired; they are considered to be

6. Column (d) refers to the initial preference dividend payable before any common dividend, column (k) and (l) to participation in excess of initial preference dividend, at a specified percentage or amount (nonpar stock) column (h) or a percentage of participation of the profits (column (f)).
7. "Authenticated" as applied to column (m) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been issued and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.
8. In column (v) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share of non-par stock	DIVIDENDS				VOTING RIGHTS				PARTICIPATION IN EXCESS OF INITIAL PREFERENCE DIVIDEND			
				Fixed amount or percentage of stock	Fixed rate or percentage of profits	Fixed rate or percentage of assets	Fixed rate or percentage of stock	Fixed amount or percentage of stock	Fixed rate or percentage of profits	Fixed rate or percentage of assets	Fixed rate or percentage of stock	Fixed amount or percentage of stock	Fixed rate or percentage of profits	Fixed rate or percentage of assets	Fixed rate or percentage of stock
1	Common	11/30/75	No Par												
2															
3															
4															
5	Preferred														
6															
7															
8	Debtenture														
9															
10	Receipts outstanding for installments paid*														
11															
12	TOTAL														

PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authenticated	Authenticated	NOMINALLY ISSUED AND				RECEIVED AND				STOCK VALUE OF INSTANTANEOUS ATTITUDE OF YEAR			
			Held in special funds or in treasury or pledged to others by carrier	Cancelled	Actually issued	Cancelled	Cancelled	Cancelled	Cancelled	Cancelled	Number of shares	Par value of par value stock	Book value of stock without par value	(v)
1	10,000	10,000			3,758						5		56,370	
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h) plus discounts or less premiums in column (g), should equal the entry in column (a).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (f), and (j).

Line No.	Class of stock	Date of issue	STOCKS ISSUED DURING YEAR				Remarks
			Purpose of the issue and authority	Par value (For nonpar stock show the number of shares)	Cash received as consideration for issue		
	(a)	(b)	(c)	(e)	(f)	(g)	(h)
1	None				\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
				TOTAL			

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (b)	Expense of issuing (capital stock)	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7		Total credits
8	Debits during the year (detail):	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies (used on the equity

method of accounting).

4. Line 4, column (c), should agree with line 13, column (b), schedule 100. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 100.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$2,849,179	X X X X X
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	433,528	X X X X X
3	(281) Net income balance (p. 11)		X X X X X
4	(282) Prior period adjustments to beginning retained income account		
5	(283) Miscellaneous credits (p. 41)		
6	(284) Miscellaneous debits (p. 41)		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 44)		
9	(280) Retained income (or deficit) at close of year (p. 44)	3,282,707	X X X X X
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	X X X X X	X X X X X
11	Balance from line 10(c)		X X X X X
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	3,282,707	X X X X X

*Note: Amount of assigned Federal income tax consequences.

Account 283 \$

Account 285 \$

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend is payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared	RATE PER CENT OR PER SHARE		Par value or number of shares of no-par value on which dividend was declared	DISTRIBUTION OF CHARGE			DATE	
		Number	Per cent		Retained income—Unappropriated	Other		Declared	Payable
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1									
2									
3									
4									
5									
6									
					Total				

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and investments in capital stock (c)	250.2 Paid-in surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	X X X	\$	\$	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year	X X X			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	6,379,839	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	599,454	
8	(313) Revenue from towing for regulated carriers	155,651	
9	Total operating revenue—Line service	7,134,944	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	9,411	
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations	9,411	
IV. RENT REVENUE			
18	(341) Revenue from charters	329,631	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	329,631	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	7,473,986	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
	I. MAINTENANCE EXPENSES	\$		IV. TRAFFIC EXPENSES	\$
1	(401) Supervision	219,537	38	(456) Supervision	3,874
2	(402) Repairs of floating equipment		39	(457) Outside traffic agencies	2,837
3	(404) Repairs of buildings and other structures	1,343	40	(458) Advertising	4,700
4	(405) Repairs of office and terminal equipment	857	41	(459) Other traffic expenses	11,411
5	(406) Repairs of highway equipment	4,699	42	Total traffic expenses	
6	(407) Shop expenses			V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	509,428
8	Total maintenance expenses	226,436	44	(462) General office supplies and expenses	95,009
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	14,321
9	(411) Depreciation—Transportation property	540,996	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property	1,909	47	(465) Pensions and relief	56,805
11	Total depreciation and amortization	542,905	48	(466) Stationery and printing	10,520
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	22,886
	A. Line Service		50	Total general expenses	708,969
12	(421) Supervision			VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews		51	(471) Supervision	
14	(423) Fuel		52	(472) Baggage insurance and losses	
15	(424) Lubricants and water		53	(473) Hull insurance and damage	36,021
16	(425) Food supplies		54	(474) Cargo insurance, loss and damage	(2,307)
17	(426) Stores, supplies, and equipment		55	(475) Liability insurance and losses, marine operations	38,972
18	(427) Buffet supplies	169,162	56	(476) Liability insurance and losses, non-marine operations	
19	(428) Other vessel expenses	3,505,792	57	(477) Other insurance	24,837
20	(429) Outside towing expenses	16,980	58	Total casualties and insurance expenses	97,523
21	(430) Wharfage and dockage	3,531		VII. OPERATING RENTS	
22	(431) Port expenses	5,396	59	(481) Charter rents—Transportation property	1,295,188
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	9,000
24	(433) Lay-up expenses	3,700,861	61	Total operating rents	1,304,188
25	Total line service expenses			VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	23,309
26	(441) Supervision		63	(486) Water-line tax accruals (p. 38)	6,496
27	(442) Agents	4,900	64	Total operating taxes	29,805
28	(443) Stevedoring			IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	1,958	56	GRAND TOTAL WATER-LINE OPERATING EXPENSES	6,628,956
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations	6,858			
36	Total terminal service expenses	4,477,060			
37	GRAND TOTAL TRANSPORTATION EXPENSES	3,707,717			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations" during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water line (tax accruals) (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1						
2	S. C. LOVELAND CO.,	Penna. Corporate Income			533	533
3	INC.	Virginia Corporate Income			7,600	7,600
4		Penna. Franchise		125		125
5		Phila. Mercantile		1,240		1,240
6		Phila. Income		1,064		1,064
7		Penna. Unemployment	1,259			1,259
8		Phila. Real Estate		3,190		3,190
9		Tennessee Ad Valorem		807		807
10		Delaware Franchise		70		70
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	1,259	6,496	8,133	15,888
	U.S. GOVERNMENT TAXES					
21						
22	S. C. LOVELAND CO.,	F.I.C.A.	21,243			21,243
23	INC.	Federal Unemployment	807			807
24		Corporation Income			277,745	277,745
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	22,050		277,745	299,795
37		GRAND TOTAL	23,309	6,496	285,878	315,683

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES		
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE		
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS		
A. Line Service			11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels		VII. OPERATING TAXES		
4	(431) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
B. Terminal Service			IX. MOTOR CARRIER OPERATIONS		
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account; such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY Kind (a)	Name or location (b)	Name of charterer or leaseholder (c)	Rent accrued during year (d)
	None			\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL				

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1	Pier	Foot of Willoughby St.	Craig Brothers	10yrs.	\$ 9,000
2		Norfolk, Va.			
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
				TOTAL	

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

117020

S.C. LOVELAND CO., INC.

1978

2

413 Floating Equipment
Tugboats Operated

1978

414 SERVICES

Albany, N.Y.
Annapolis, Md.
Artificial Island, N. J.
Aurora, Ill.
Aurora, N. C.

Baltimore, Md.
Bay City, Texas
Bayonne, N. J.
Beaufort, S. C.
Berkley, Va.
Boston, Mass.
Brooklyn, N. Y.
Brunswick, Ga.

Camden, N. J.
Cape Canaveral, Fla.
Cape Charles, Va.
Cape Henry, Va.
Carabelle, Fla.
Catoosa, Ok.
Charleston, S. C.
Chattanooga, Tenn.
Cherry Point, N. C.
Chesapeake, Va.
Chester, Pa.
Claymont, Del.
Cornwall Heights, Pa.
Corpus Christi, Tex.
Curtis Bay, Md.

Deep Water, N. J.

Eagle Point, N. J.

Fort Mifflin, Pa.
Fort Meyers, Fla.

Garyville, La.
Gloucester, N. J.
Guantanamo Bay, Cuba
Gulfport, Miss.

Hope Creek, N. J.
Houston, Tex.
Hutchinson Island, Fla.

Jacksonville, Fla.
James River, Va.
Jefferson City, Md.
Jersey City, N. J.
Johns Island, S. C.

Key West, Fla.
Kilmarnock, Va.
Kings Land Reach, Va.
Kinsale, Va.

Lee Creek, N. C.
Lee's Creek, Va.
Little Creek, Va.

Marcus Hook, N. J.
Marcus Hook, Pa.
Mayport, Fla.
Memphis, Tenn.
Michoud, La.
Millstone Point, Conn.
Mobile, Ala.
Morehead City, N. C.
Morris, Ill.
Morrisville, Pa.
Mount Vernon, Ind.
Mount Vernon, N. Y.

Natchez, Miss.
Newburgh, N. Y.
New Bern, N. C.
New London, Conn.
New Orleans, La.
Newport News, Va.
New York, N. Y.
Norfolk, Va.
North Perry, Ohio

Ocean Springs, Miss.

Paducah, Ky.
Panama City, Fla.
Pascagoula, Miss.
Patuxent River, Md.
Paulsboro, N. J.
Pensacola, Fla.
Philadelphia, Pa.
Platka, Fla.
Port Canaveral, Fla.
Port Deposit, Md.

Port Everglades, Fla.
Port Jefferson, N. Y.
Port Mayaca, Fla.
Portsmouth, N. H.
Portsmouth, Va.
Puerto Cabello, Venezuela
Puerto Penasco, Mexico

Raritan River, N. J.
Reedville, Va.
Richmond, Va.

St. Thomas, Virgin Islands
Salem, N. J.
Salisbury, Md.
Savannah, Ga.
Savanna, Ill.
Seabrook, N. H.
Seaford, Del.
Sewell's Point, Va.
Shippingport, Pa.
Southport, N. C.
South Portland, Me.
Sparrows Point, Md.
Surry, Va.

Taft, La.

Washington, D. C.
Wilmington, Del.
Wilmington, N. C.

Yabacoa, Puerto Rico
Yonge's Island, S. C.
Yonkers, N. Y.

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo hatch, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all		Beams over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons on board	Remarks
							Light		Full loaded				
							(ft)	(in)	(ft)	(in)			
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1	none	none	195		35		2		8	6	no	0	Steel Hopper Barge
2	"	"	195		35		2		10		"	0	Steel Hopper Barge
3	"	"	195		35		2		10		"	0	Steel Hopper Barge
4	"	"	195		35		2		10		"	0	Steel Hopper Barge
5	"	"	195		35		2		10		"	0	Steel Hopper Barge
6	"	"	200	1	40	1	2		10		"	0	Steel Hopper Barge
7	"	"	143	9	43	6	2	8	8	9	"	0	Steel Deck Lighter
8	"	"	160		43	6	2		8		"	0	Steel Deck Lighter
9	"	"	180		43	5	2	7	12	9	"	0	Steel Deck Lighter
10	"	"	115		35		2		6	6	"	0	Steel Deck Lighter
11	"	"	143	9	43	6	2	8	8	9	"	0	Steel Deck Lighter
12	"	"	172	5	43	5	2	6	8	6	"	0	Steel Deck Lighter
13	"	"	172	5	43	5	2	6	8	6	"	0	Steel Deck Lighter
14	"	"	172	5	43	5	2	6	8	6	"	0	Steel Deck Lighter
15	"	"	172	5	43	5	2	6	8	6	"	0	Steel Deck Lighter
16	"	"	180		43	5	2	7	12	9	"	0	Steel Deck Lighter
17	"	"	204		43	5	2	7	10	6	"	0	Steel Deck Lighter
18	"	"	204		47	1	2	7	10	6	"	0	Steel Deck Lighter
19	"	"	276		55		2	7	10	6	"	0	Steel Deck Lighter
20	"	"	300		43	6	3	5	18		"	0	Steel Hopper Barge
21													

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 11, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water and motor-truck operations and for the respondents in the vessels and motor-trucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includable in accounts No. 101, "Freight revenue," and 381, "Motor Carrier revenue," in accordance with the order of this Commission dated September 11, 1963. Maritime carriers should classify commodities the revenue from which are includable in account No. 605, "Freight- Coastwise and international." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation is to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic," all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-water rates.

Include under "All other traffic," all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company, also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to articles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic" the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption of corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 1, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit code(s)), plus any articles classified at the 3-digit level. Generally, the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher-level codes shown on the report form. Codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified, where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic," includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified, where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csmc	cosmetic (s)	gd	ground (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonseed	gral	grained	ows	otherwise	scnd	screened
asph	asphalt	dehyd	dehydrated	gsh	gasoline	raphd	paperboard	scrd	stoured
aszd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressed	inc	including	petro	petroleum	shps	shipper
bbls	barrels	drsg	dressing	ind	industry	pharm	pharmaceutical	sheng	shortening
bd	board	drgh	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dsc	device (s)	lea	leather	pkc	pickled	specy	specialty (s)
bld	bottled	edbl	edible	mach	machinery	plng	piling, planing	svng	seasoning
btncd	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
hyprd	hy-product (s)	etc	et cetera	msk	miscellaneous	poewd	poiswood	strf	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
cand	carbonated	exts	extract (s)	mnr	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabs	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flg	flavoring	msl	missile (s)	prim	primary	tranp	transportation
chld	chilled	frsh	fresh	mll	material (s)	proc	process	trly	trolley
choc	chocolate	ftr	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	fzn	frozen	ncs	not elsewhere classified	prd	product (s)	chl	vehicle (s)
cons	construction	fsm	fastener (s)	nmmtc	non-metallic	psda	potassium	vola	volatile
cpd	compound (s)	fig	fitting (s)	off	office	recond	reconditioning	vrsch	varnish (s)
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rltd	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rr	repair		

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (f)
01	FARM PRODUCTS	T				
011	Field Crops	T				
0112	Cotton, raw					
01127	Cotton in bales					
01131	Barley					
01132	Corn, except popcorn					
01133	Oats					
01134	Rice, rough					
01135	Rye					
01136	Sorghum grain					
01137	Wheat, except husk & chaff					
01139	Grain, nec.					
0114	Oil seeds, nuts, & kernels, etc. edible tree nuts					
01144	Soybeans					
0115	Field seeds, exc. oil seeds					
0119	Miscellaneous field crops					
01193	Leaf tobacco					
01195	Potatoes, other than sweet					
01197	Sugar beets					
042	Fresh Fruits and Tree Nuts	T				
0421	Citrus fruits					
0422	Deciduous fruit					
04221	Apples					
04224	Grapes					
04226	Peaches					
0423	Tropical fruits, exc. citrus					
04232	Bananas					
0429	Miscellaneous fresh fruits & tree nuts					
04293	Coffee, green					
043	Fresh Vegetables	T				
0431	Roots, tubers, & tubers, w/leaves exc. potatoes					
04318	Onions, dry					
0433	Leafy fresh vegetables					
04334	Cucury					
04335	Vegetable					
0434	Dry type - 12 seeds, etc. (exc. artificially dried)					
04341	Beans, dry type					
04342	Peanut, dry					
04349	Miscellaneous fresh vegetables					
04392	Watermelons					
04394	Tomatoes					
04398	Melons, exc. w. rind melons					
044	Livestock and Livestock Products	T				
0441	Livestock					

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS 2,000 pounds OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Domestic and water traffic (b)	All other traffic (c)	Domestic and water traffic (d)	All other traffic (e)
	FARM PRODUCTS—Continued				
01411	Cattle				
01413	Swine viz. hogs, pigs, sows				
01414	Sheep and lambs				
0142	Dairy farm products, etc. pasteurized				
0143	Animal fibers				
01431	Wool				
015	Poultry and Poultry Products				
0151	Live poultry				
0152	Poultry eggs				
016	Miscellaneous Farm Products				
0161	Horticulture, specialties				
0162	Animal specialties				
	FOREST PRODUCTS				
084	Gums and Resins—Crude				
08423	Latex and allied gums (include natural rubber)				
088	Miscellaneous Forest Products				
	FRESH FISH AND OTHER MARINE PRODUCTS				
09	Green Fish and Other Marine Products				
091	Fresh fish, & whole prod. on firm packages of fish				
09131	Shells (oysters, clams, etc.)				
098	Fish Hatcheries, Farms & Preserves				
	METALLIC ORES				
10	Iron Ores				
101	Beneficiating grade ore, crude				
1012	Copper Ores				
103	Lead and Zinc Ores				
1031	Lead ores				
1032	Zinc ores				
104	Gold and Silver Ores				
105	Bauxite and Other Aluminum Ores				
106	Manganese Ores				
107	Tungsten Ores				
108	Chromium Ores				
109	Miscellaneous Metal Ores				
	COAL				
11	Anthracite				
111	Raw anthracite				
1111	Cleaned or prepared anthracite (crushed, screened or sized)				
1112	Bituminous Coal and Lignite				
112	Bituminous Coal				
1121	Crude Petroleum and Natural Gas				
113	Natural Gasoline				
1132					

14	NONMETALLIC MINERALS, EXCEPT FUELS	T				
141	Dimension Stone, Quarry					177,500
142	Crushed and Broken Stone, including riprap					
14211	Agricultural limestone					
14212	Fluxing stone or fluxing limestone					
14219	Crushed and broken stone, nec., including riprap	T				115,000
144	Sand and Gravel					
14411	Sand (aggregate and ballast)					
14412	Gravel (aggregate and ballast)					
14413	Industrial sand, crude					
145	Clay, Ceramic and Refractory Minerals					
14511	Bentonite, crude					
14512	Fire clay, crude					
14514	Ball and kaolin clay, crude					
147	Chemical and Fertilizer Minerals					
14711	Baryte (barites), crude					
14713	Borate, potash and soda, crude					
14714	Apatite and phosphate rock, crude					
14715	Rock salt, crude					
14716	Sulphur, crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels					
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens					
14914	Pumice and pumicite, crude					
19	ORDNANCE AND ACCESSORIES	T				
191	Gun, Howitzers, Mortars, & Related Equip., Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	T				
201	Meat (Inc. Poultry & Small Game), Fresh, Chilled or Frozen	T				
2011	Meat, fresh or chilled, except killed					
2012	Meat, fresh frozen					
2013	Meat products					
2015	Animal by-products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Dried poultry or small game or byproducts, fresh or chilled					
2016	Dried poultry, small game & wild fowl, fresh frozen					
2017	Processed poultry - small game & eggs					
202	Dairy Products	T				
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Processed milk, skim milk, cream & other fluid prod.					
203	Canned and Preserved Fruits, Veg & Sea Products	T				

SCHEDULE 541 - PROBLETS CARRIED DURING THE YEAR - Continued

Code	Description	NUMBER OF TONS 2,000 pounds or less		GROSS RECEIPTS (DOLLARS)	
		Small and under 100	All other	Small and under 100	All other
FOOD AND KINDRED PRODUCTS - Continued					
2011	Canned and cut up sea foods				
2012	Canned specialties				
2013	Canned fruits, vegetables, jams, jellies, preserves				
2014	Dried & dehydrated fruits & vegetables, fully dressed, soup mix				
2015	Food fruits & veg. soups, veg. salad, dog				
2016	Fresh & frozen packaged fish & other seafood				
2017	Fresh fruits, fruit juices and vegetables				
2018	Frozen specialties				
2019	Canned & preserved fruits, veg. & sea foods, etc.				
2020	Grain Mill Products				
2021	Flour and other grain mill products				
2022	Wheat flour, etc. blended and prepared				
2023	Wheat bran, middlings in shorts				
2024	Prepared food for animals, fish & poultry, etc. canned				
2025	Canned food for animals, fish & poultry				
2026	Cereal preparations				
2027	Milled rice, flour and meal				
2028	Blended and prepared flour				
2029	Wet corn milling products and by prod				
2030	Corn syrup				
2031	Corn starch				
2032	Corn sugar				
2033	Sugar Products				
2034	Sugar (Beet and Cane)				
2035	Sugar mill products and by products				
2036	Brown cane and beet sugar				
2037	Sugar molasses, except blackstrap				
2038	Blackstrap molasses				
2039	Sugar refined, Cane and Beet				
2040	Sugar refining by products				
2041	Philp molasses, beet				
2042	Confectionery and Related Products				
2043	Beverages and Flavoring Extracts				
2044	Beer, ale, porter, stout, bottled, still, cans & kegs				
2045	Malt extract and brewers' spent grain				
2046	Malt				
2047	Waters, brandy, and brandy spirits				
2048	Distilled, rectified and blended liquors				
2049	By products of liquor distilling				
2050	Hot & cold soft drinks & cold & hot water				
2051	Milk, figs, etc. & syrups & compounds except syrups				
2052	Milk, Food Preparation & Related Products				
2053	Carbonated soft drinks or refined				

48,014	48,014	202,762	202,762
48,014	48,014	202,762	202,762
48,014	48,014	202,762	202,762

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FOOD AND KINDRED PRODUCTS—Continued					
20914	Cotton seed cake, meal and other by products				
20921	Soybean oil, crude or refined				
20923	Soybean cake, meal, bran, germ & oil by prod.				
2093	Veg & nut oils & by prod, exc. citrus, soybean & cotton				
2094	Marine fats and oils				
2095	Roasted coffee, inc. instant coffee				
2096	Shrimp, edible only, frozen & with edible fats & oils, see				
2097	Ice, natural or manufactured				
2098	Margarin, vegetable, synthetic & imitations, dry				
31	TOBACCO PRODUCTS				
213	Cigarettes				
212	Cigars				
213	Chewing and Smoking Tobacco and Snuff				
214	Shag and Redhead Tobacco				
22	TEXTILE MILL PRODUCTS				
225	Cotton Broad Weave Fabrics				
222	Man-made Fiber and Silk Broad Weave Fabrics				
223	Wool Broad Weave Fabrics				
224	Narrow Fabrics				
225	Knit Fabrics				
227	Floor Coverings, Textile				
228	Yarn and Thread				
229	Miscellaneous Textile Goods				
2296	Tire cord and fabrics				
2297	Wood and man-made (cellulose, rayon, etc.)				
2298	Cordage and twine				
33	APPAREL & OTHER FINISHED TEXTILE PRD., INC. RVT				
231	Men's, Youth's and Boys' Clothing				
233	Women's, Misses', Girls' and Infants' Clothing				
35	Millinery, Hats and Caps				
267	Fur Goods				
238	Miscellaneous Apparel and Accessories				
239	Miscellaneous Fabricated Textile Products				
24	LEMBER AND WOOD PRODUCTS, EXCEPT FURNITURE				
241	Pine Forest Prod (Pine, Fir, Spruce, Fir, etc.)				
24114	Pine wood logs				
24115	Palpwood logs				
24116	Palpwood and other wood chips				
242	Wood posts, poles and piling				
2421	Sawmill and Planing Mill products				
2421	Lumber and dimension stock				
24212	Sawn ties (railroad, mine, etc.)				
2429	Misc. sawmill & planing mill prod (shingles, spigots, etc.)				
243	Millwork, Veneer, Plywood, Prefab Shit Wood Prod				
2431	Millwork				
2432	Veneer and Plywood				
244	Wooden Containers				
249	Miscellaneous Wood Products				
2491	Crossed or oil treated wood products				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
252	Public Building and Related Furniture						
253	Furniture, Shelving, Lockers, Off & Store Fixtures						
254	Miscellaneous Furniture and Fixtures						
255							
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products						
2611	Pulp						
262	Paper, Except Wrapping Paper						
2621	Newsprint						
26212	Groundwood paper, uncoated						
26213	Finishing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coating paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Paperboard & Fiberboard, exc. Insulating Bd.						
264	Converted Paper & Pulp Prod. exc. Containers & Boxes						
2641	Paper bags						
2642	Sack and Liners of bulky products						
265	Containers & Boxes, Paperboard, Fiberboard & Paperboard						
266	Building Paper and Building Board						
2661	Wallboard						
27	PRINTING MATTER						
271	Newsprint						
272	Periodicals						
273	Books						
274	Alc. Recort Printed Matter						
275	Alc. and Business Forms						
276	Printing Cards, Slides, Labels, and Tags						
277	Blackboards, Pencils, Binders and Devices						
278	Prod. of Service Industries for the Printing Trades						
279							
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, Potassium, and other alkali metals						
28121	Sodium compounds, exc. sodium alkalis						
2813	Industrial gases (compressed and liquefied)						
2814	Crude and refined coal tar, pitch & oil gas						
2816	Inorganic pigments						
2818	Misc. industrial organic chemicals						
28184	Alcohols						
2819	Misc. industrial inorganic chemicals						
28191	Sulphuric acid						
282	Plastic Materials & Synthetic Resins, Non Rubbers & Fibers						
2821	Synthetic rubber						

CHEMICALS AND ALLIED PRODUCTS—Continued					
2813	Synthetic fibers				
2814	Drug (Bio Prod., Med. Chem., Blm. Prod. & Pharm. Preps)				
284	Soap, Detergents & Cosmetics, Toiletries				
2841	Soap & other detergents, ex. specialty cleaners				
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod.				
286	Gum and Waxed Chemicals				
287	Agricultural Chemicals				
2871	Fertilizers				
287	Miscellaneous Chemical Products				
2892	Explosives				
28991	Salt, common				
29	PETROLEUM AND COAL PRODUCTS				
291	Products of Petroleum Refining				
29111	Crude petroleum, refined				
29112	Kerosene				
29113	Diesel fuel oil				
29114	Lubricating & similar oils & derivatives				
29115	Lubricating greases				
29116	Asphalt, tar & pitches (petroleum, coal tar)				
29117	Residual fuel oil & other low vis. petroleum				
29119	Products of petroleum refining, nec.				
2912	Liquidified petroleum gases and coal gases				
295	Processing and Refining Materials				
2951	Asphalt paving blocks and mixtures				
2952	Asphalt felt and coating				
299	Miscellaneous Petroleum and Coal Products				
29911	Coal and coke in quantities, anthracite, bit.				
29913	Petroleum coke, ex. briquettes				
29914	Coke produced from coal, ex. briquettes				
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS				
301	Tires and Inner Tubes				
302	Rubber and Plastic Footwear				
303	Reclaimed Rubber				
304	Rubber & Plastic Hose & Belting				
306	Miscellaneous Rubber & Plastic Products				
307	Miscellaneous Plastic Products				
31	LEATHER AND LEATHER PRODUCTS				
311	Leather				
312	Industrial Leather Belting				
317	Boot and Shoe Cut Stock & Findings, All Materials				
314	Footwear, Except Rubber or Plastic				
315	Leather Gloves and Mittens				
316	Luggage, Handbags & Other Personal Goods, All Mfrs.				
319	Miscellaneous Leather Goods				
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS				
321	Flat Glass				
322	Glass & Glassware, Pressed and Blown				
3221	Glass containers				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued							
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Stone, Clay, Glass and Concrete Products—Continued							
324	Hydraulic Cement						
32411	Cement, hydraulic, Portland, nat. maximum pozzolan						
325	Structural Clay Products						
3251	Brick and structural clay tile						
32511	Brick and blocks, clay and shale						
3255	Ceramic wall and floor tile						
32551	Refractories, clay and nonclay						
3259	Miscellaneous structural clay products						
32594	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products						
3271	Concrete products						
3274	Linear and lining plaster						
3275	Gypsum products						
328	Clay Stone and Stone Products						
329	Marbles, Asbestos, Misc. Non-metallic, Marl Prod						
3291	Asbestos products						
3295	Nonmetallic products, ground or unground						
33	PRIMARY METAL PRODUCTS						
331	Steel Works and Rolling Mill Products						
3311	Pig iron						
33112	Pig iron						
33119	Pig iron						
3312	Coke oven and blast furnace products, molten						
33121	Primary iron & steel prod. cty, coke oven by prod						
33122	Steel ingot and semi-finished shapes						
3313	Iron alloys						
3315	Steel wire, nails, and spikes						
332	Iron and Steel Castings						
33211	Iron and Steel cast pipe and fittings						
333	Nonferrous Metals, Primary Smelter Products						
3331	Primary copper & copper base alloys smelter prod						
3332	Primary lead & lead base alloys smelter prod						
3333	Primary zinc & zinc base alloys smelter prod						
3334	Primary aluminum & aluminum base alloys smelter prod						
335	Nonferrous Metal Bases, Shapes						
3351	Copper, brass or bronze & alloys base shapes						
3352	Aluminum & alloys base shapes cty, aluminum fuel						
3353	Nonferrous metal and insulated wire						
336	Nonferrous and Nonferrous Base Alloy Castings						
3361	Aluminum and aluminum base alloy castings						
3362	Brass, bronze, copper and alloy castings						
339	Miscellaneous Primary Metal Products						
			1,075	1,075		20,962	20,962
						10,546	10,546

PRIMARY METAL PRODUCTS—Continued					
3391	Iron and steel forgings				
3392	Nonferrous metal forgings				
34	FABR METAL PRD, EXC ORDIN, MACHIN & TRANSP				
341	Metal Casts				
342	Cutlery, Hand Tools, and General Handw are				
343	Plumbing Fats & Heating Apparatus, exc, Flue Pig				
3431	Heating equipment, except exchng				
344	Fabricated Structural Metal Products				
3441	Fabricated structural metal products				
34411	Fabric and structural iron or steel products				
345	Bolts, Nuts, Screws, Rivets, Washers & Cold Ind Fast				
346	Metal Stampings				
346	Misc Fabricated Wire Prod, Ex, Steel Wire				
349	Misc Fabricated Metal Prod				
3491	Metal shipping containers (bbls, cans, drums, etc.)				
3494	Valves & Pipe Fittings, plus by pro goods & figt				
35	MACHINERY, EXCEPT ELECTRICAL				
351	Engines and Turbines				
352	Farm Machinery and Equipment				
3524	Garden tractors, lawns & garden eqpt, & Snow blowers				
353	Cotton, Mining & Materials Handling Equipment				
3531	Construction machinery and equipment				
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt				
3533	Oil field machinery and equipment				
3537	Ind Trucks, tractors, trailers, & stackers				
354	Metalworking Machinery and Equipment				
355	Spec. Industry Machinery, Ex, Metal-working Machy				
356	General Industrial Machinery and Equipment				
357	Office, Computing, and Accounting Machines				
358	Service Industry Machines				
359	Misc Machinery & Parts, Ex, Electrical				
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES				
361	Electrical Transmission & Distribution Equipment				
362	Electrical Industrial Apparatus				
363	Household Appliances				
3631	Household cooking equipment, all types				
3632	Household refrigerators & home & farm freezers				
3633	Household laundry equipment				
364	Electric Lighting and Wiring Equipment				
365	Radio and TV Receiving Sets, Ex, Communication Types				
366	Communication Equipment				
367	Electronic Components and Accessories				
369	Misc Electrical Machinery, Equip & Supplies				
37	TRANSPORTATION EQUIPMENT				
371	Motor Vehicles and Motor Vehicle Equipment				
3711	Motor vehicles				
37111	Passenger cars, assembled				
37112	Truck tractors, and trucks, assembled				

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

412	Misc. Freight Shipment—Continued					
42	Misc. Commodities Not Taken on Regular Frt Sys					
421	CONTAINERS, SHIPPING, RETURNED EMPTY					
422	Containers, Shipping, Red Empty Inc. Cost or Disc.					
44	Trailers, Semi-Trailers, Red Empty					
441	FREIGHT FORWARDER TRAFFIC					
45	Freight Forwarder Traffic					
451	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC					
46	Shipper Association or Similar Traffic					
461	MISC MIXED SHIPMENTS FWDER (40 & S/HER ASSN 45)					
462	Misc. Mixed Shipments, sec. 101C					
463	Mixed Shipments in Two or More 2-Tag Groups					
464	TOTAL, CODES 01-46					
47	SMALL PACKAGED FREIGHT SHIPMENTS					
471	Small Packaged Freight Shipments					
472	TOTAL, CODES 01-47					

NOTE—Extent of path main water traffic included in columns 6 and 7: Number of tons

Reporting carriers freight revenue

(Check one)

☐ This report includes all commodity statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable on this commodity code

☐ Supplemental Report
 SHIPPER'S REPORT ON IN-SHIPPER TRAFFIC

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 342 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (a)	DOMESTIC TRAFFIC		Total (c)
			Regulated (b)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue:				
1	Freight revenue	1,005,055	5,374,784		6,379,839
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operating revenue	1,005,055	5,374,784		6,379,839
	Traffic carried:				
6	Number of tons of freight				192,785
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should include time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, inspectors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	2	3,600	45,246	
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees	19	34,200	264,133	
5	TOTAL	21	37,800	309,379	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen	1	2,200	8,974	
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	2	4,400	34,057	
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port employees				
28	TOTAL	3	6,600	43,031	
	IV. LINE VESSEL EMPLOYEES				
29	Captains				
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands				
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under other awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (check box) in a footnote. The groups of employees for purposes of this report, when awards are intended to cover adjustments resulting from the discussion of Wage Records and adjuster awards by the respondent should be shown.

6. If any person is employed by two or more carriers, he should be reported in column (c) by the carrier on which he is currently engaged, if on the payroll of more than one of the carriers. Employees he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the construction of duplicate copies. If an officer serves two or more

carriers, he should be reported by the carrier on which he is currently engaged, if on the payroll of more than one of the carriers. Employees he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the construction of duplicate copies. If an officer serves two or more

carriers, he should be reported by the carrier on which he is currently engaged, if on the payroll of more than one of the carriers. Employees he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the construction of duplicate copies. If an officer serves two or more

carriers, he should be reported by the carrier on which he is currently engaged, if on the payroll of more than one of the carriers. Employees he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the construction of duplicate copies. If an officer serves two or more

Line No.	Type of employees	Average number of employees per month	Total number of hours worked by employees during the year	Total amount of compensation during the year	Remarks
B. LINE VESSEL EMPLOYEES—Continued					
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Porters				
51	Other employees, purser's department				
52	All other crew employees				
53	TOTAL				
C. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
TUG BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	24	44,400	352,410	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	27,874	7	July	30,777
2	February	27,925	8	August	29,013
3	March	28,201	9	September	28,715
4	April	29,592	10	October	28,321
5	May	29,729	11	November	30,050
6	June	29,681	12	December	32,532
			13	TOTAL	352,410

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions, bonuses, shares in profits, contingent compensation, moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum or if less than \$40,000, state (c)	Other compensation during the year (d)
1	Thomas S. Leeper	Vice-President	32,200	None
2	Lorraine M. Gloster	Assistant Treasurer	15,900	None
3	S. C. Loveland, Jr.	Chairman of Board	60,000	None
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as including other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

TOTAL

Water Carrier Annual Report W-1

991. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important decisions, modifications, terminations, and other changes thereof, which become effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railroad companies
6. Other steamboat or steamship companies
7. Telegraph companies
8. Telephone companies
9. Other contracts

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if he desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

992. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Termin
 - (b) Points of call, and
 - (c) Dates of beginning operation
2. All lines abandoned, giving particulars as above
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location
 - (b) Extent
 - (c) Cost

For each item of new self-propelling floating equipment built give—

- (a) Its name
4. All leaseholds acquired or surrendered, giving—
 - (a) Date
 - (b) Length of term

- (a) Names of parties
- (b) Rents, and
- (c) Other conditions

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010, Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
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20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of PENNSYLVANIA

County of PHILADELPHIA

Charles F. Miller, Jr.

makes oath and says that he is

Treasurer

S. C. Loveland Co., Inc.

of

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and, to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978, to and including December 31, 1978.

Charles F. Miller, Jr.
Signature of affiant

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 22nd day of March, 1979.

My commission expires Dec 3, 1979

Katherine A. Haight
Signature of officer authorized to administer oaths

KATHERINE A. HAIGHT

Notary Public for the State of Pennsylvania, Philadelphia County, Pennsylvania

My commission expires December 3, 1979

OATH

State of _____

County of _____

_____ makes oath and says that he is

_____ (Name)

of _____

_____ (Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

_____ (Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and

county above named, this _____ day of _____, 19____

My commission expires _____

_____ (Signature of officer authorized to administer oaths)

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117020 S.C. LOVELAND CO., INC. 1978 1

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annual report

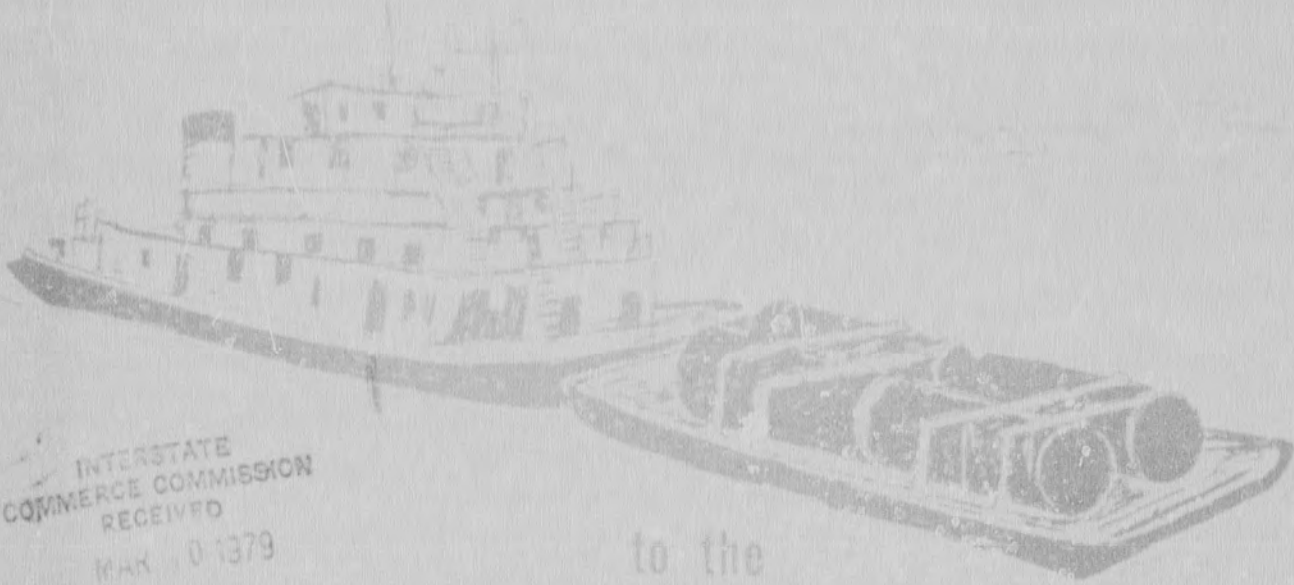
FMC-63
CLASS A & B
CARRIED BY WATER
APPROVED BY GAG
N 180230 (R0250)
(EXPIRES 10-31-79)

S. C. Loveland Co., Inc.
520 S. Front Street
Philadelphia, PA 19147

WC000016 LOVELAND A O A 117020
LOVL S. C. LOVELAND CO., INC.
320 WALNUT STREET
PHILADELPHIA PA 19106

Correct name and address of shipper and consignee

Full name and address of reporting carrier
(Use master bill or original copy in full on duplicate.)



INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 10 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

to the

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

to the

FEDERAL MARITIME COMMISSION

FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (b). As used in this section: the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, ***.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report (or, in, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541 Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ____ , schedule (or line) number ____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

Printed by the Department of Commerce, U. S. Government Printing Office
Washington, D. C. 20402

Stock Number 204-00114-4

ANNUAL REPORT

OF

S. C. LOVELAND CO., INC.

(NAME OF RESPONDENT)

520 S. Front Street, Philadelphia, PA 19147

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) _____ (Title) _____

(Telephone number) 215 922 2244
(Area code) (Telephone number)

(Office address) _____

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special computations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated): _____

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191. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, giving chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, giving chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise; according to the fact, give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report

S. C. Loveland Co., Inc.

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Common Carrier - I.C.C. Docket W-16

3. Date of incorporation December 22, 1920

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trust, yes Delaware

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

Not applicable

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1 above; if so, give full particulars

No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

None

9. Is an annual report made to stock holders (answer yes or no) _____ If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted _____ (date)

NOTES AND REMARKS

1. Give particulars of the various divisions and officers of the respondent at the close of the year.
2. State in column (a) of Schedule No. 101 and column (d) of Schedule No. 102, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mechanisms, and shares owned but held in the names of brokers or other persons. Insert the word "None" where applicable.
3. In Schedule No. 102 give the title, name, and address of the principal general officers having

system construction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	S. C. Loveland, Jr.	520 S. Front St.	1/17/78	1/16/79	2,473	
2	Doris C. Loveland	"	"	"	490	
3	S. C. Loveland, III	"	"	"	162	
4	Brian H. Loveland	"	"	"	162	
5	Charles F. Miller, Jr.	"	"	"		
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of this respondent at the close of the year.
- Chairman of board S. C. Loveland, Jr. Secretary (or clerk) of board Doris C. Loveland

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.
- None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or department (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Administration	S. C. Loveland, III	162	520 S. Front (Phila)
19	Vice-President	Administration	John F. McDonald, Jr.	—	"
20	Vice-President	Sales	Thomas S. Leeper	—	"
21	Secretary	Administration	John F. McDonald, Jr.	—	"
22	Asst. Secretary	Administration	Dorothy H. Jones	—	"
23	Treasurer	Financial	Charles F. Miller, Jr.	—	"
24	Asst. Treasurer	Financial	Lorraine Gloster	—	"
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

110. GUARANTIES AND RETYSHIPS

1. If the respondent was under obligation in guarantee or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guarantee or suretyship in effect at the close of the year or expired since and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Name of all parties to guaranty and amount of liability	Date of issue and maturity date of agreement or obligation	Amount of contingent liability	Note on joint-contingent liability
1	Loveland Enterprises, Inc.	Note payable issued 7/31/77	26,600	Joint
2		Due 7/31/80		
3	Loveland Enterprises, Inc.	Note payable issued 10/27/77	30,800	Joint
4		Due 10/27/80		
5	Loveland Enterprises, Inc.	Note payable issued 10/30/73	56,280	Joint
6		Due 10/30/80		
7	Loveland Enterprises, Inc.	Note payable issued 5/20/75	151,330	Joint
8		Due 5/20/80		
9	Tug Leasing Corp.	Note payable issued 12/8/75	93,750	Joint
10		Due 1/6/81		
11	Tug Leasing Corp.	Note payable issued 11/3/77	414,171	Joint
12		Due 11/3/84		
13				
14				
15				
16				
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7. If any corporation or other association was under obligation in guarantee or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guarantee or suretyship in effect at the close of the year or expired since and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue. Nor does it include ordinary safety bonds or undertakings on appeals in court proceedings.

Line No.	Name of all parties to guaranty and amount of liability	Date of issue and maturity date of agreement or obligation	Amount of contingent liability	Note on joint-contingent liability
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet. All entries in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the main statement. The entries in column (b) should be entered to conform with the accounting requirements followed in column (a). All contra entries, however, should be indicated in parentheses.

For instructions covering this schedule, see the text pertaining to General Balance Sheet. All entries in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the main statement. The entries in column (b) should be entered to conform with the accounting requirements followed in column (a). All contra entries, however, should be indicated in parentheses.

Line No.		Balance at close of year (a)	Balance at beginning of year (b)
I. CURRENT ASSETS			
1	(100) Cash	209,937	563,818
2	(101) Imprest funds	100	100
3	(102) Special cash deposits (p. 17B)		
4	(103) Marketable securities		
5	(104) Traffic and car service balances—Dr		
6	(105) Notes receivable (p. 13)		
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	997,312	
8	(107) Accounts receivable	1,848,316	
9	(108) Claims receivable		
10	Total of accounts Nos. 105 to 108, inclusive		
11	Less—		
12	(109) Reserve for doubtful accounts		
13	Total of accounts Nos. 105 to 108, less account No. 109	2,845,628	1,785,082
14	(110) Subscribers to capital stock		
15	(112) Accrued accounts receivable		
16	(113) Working advances	(2,452)	(1,416)
17	(114) Prepayments	38,316	19,157
18	(115) Material and supplies		
19	(116) Other current assets		
20	(117) Deferred income tax charges (p. 17B)		
	Total current assets	3,091,529	2,366,241
II. SPECIAL FUNDS			
21	(122) Insurance funds (p. 14)		
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)	60	60
25	Total special funds	60	60
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	41,688	
27	Undistributed earnings from certain investments in affiliated companies		
28	(131) Other investments (pp. 18 and 19)	71,908	41,688
29	(132) Reserve for revaluation of investments		42,978
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities	71,908	67,698
31	(133) Cash value of life insurance	3,221	23,696
32	Total investments	116,817	134,372
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	6,551,473	
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	2,607,744	3,943,729
35	(151) Acquisition adjustment (p. 26)		
36	(158) Improvements on leased property (p. 24)	15,876	
37	(159) Amortization reserve—Leased property	9,940	5,936
38	(160) Noncarrier physical property (p. 27)		7,845
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)		
40	Total property and equipment		3,949,665
V. DEFERRED ASSETS			
41	(166) Claims pending	(11,050)	(14,811)
42	(170) Other deferred assets		
43	Total deferred assets	(11,050)	(14,811)

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS		
44	(171) Incompleted voyage expenses	\$	\$
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)	131,902	123,769
47	Total deferred debits	131,902	123,769
	VII. ORGANIZATION		
48	(180) Organization expenses		
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	7,278,923	6,433,576

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	60,406	70,610
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	446,645	323,864
54	(202) Accounts payable		
55	(203) Traffic and car service balances—Cr	6,528	1,634
56	(204) Accrued interest		
57	(205) Dividends payable	131,997	18,042
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	645,576	414,150
62	Total current liabilities		
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
		1,152,886	511,718
63	(210) Equipment obligations and other long-term debt due within one year		
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
		\$	\$
64	(211) Funded debt unmatured (pp. 28 and 29)		
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt	2,130,841	2,583,727
70	Total long-term debt due after one year		
XII. RESERVES			
71	(220) Maintenance reserves	4,034	4,034
72	(221) Insurance reserves	4,104	11,993
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves	8,138	16,027
76	Total reserves		
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)		
80	Totals deferred credits		
XIV. SHAREHOLDERS' EQUITY			
Capital stock			
		Total issued	Nominally issued securities
		\$	\$
81	(240) Capital stock (p. 32)		
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock	56,370	56,370
84	Total capital stock		
85	(245) Proprietorial capital (p. 34)		
Capital surplus			
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock	2,405	2,405
87	2. Paid-in surplus		
88	3. Other capital surplus		
89	Total capital surplus	2,405	

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	3,282,707	2,849,179
92	Total retained income	3,282,707	2,849,179
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus	3,341,482	2,907,954
95	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	7,278,923	6,433,576

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code:

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended

Amount of cumulative dividends in arrears \$

Amount of principal, interest or sinking fund provisions of long-term debt in default \$

Investment tax credit carryover at year end \$

Past service pension costs determined by actuaries at year end \$

Total pension costs for year

Normal costs \$

Amortization of past service costs \$

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO

Explanatory Notes are concluded on page 10A

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$100 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$	\$	\$	XXXXXX
as of / /			XXXXXX	\$
(Previous year):			XXXXXX	XXXXXX
as of / /			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
ORDINARY ITEMS			
Water-Line Operating Income			
1	(300) Water-line operating revenues (p. 36)	7,473,386	6,965,276
2	(400) Water-line operating expenses (p. 37 or 39)	6,628,556	6,481,644
3	Net revenue from water-line operations	845,030	483,632
OTHER INCOME			
4	(502) Income from noncarrier operations	5,444	7,421
5	(503) Dividend income (from investments under cost only)	46,716	54,893
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt	58,493	76,179
9	(507) Miscellaneous income	74,277	
10	(508) Profits from sale or disposition of property (p. 41)	(a)	
11	Dividend income (from investments under equity only)	XXXXXXXX	XXXXXXXX
12	Undistributed earnings (losses)	(1,290)	(8,057)
13	Equity in earnings (losses) of affiliated companies (lines 11 and 12)	18,046	130,436
14	Total ordinary income	1,028,670	614,068
15	Total income (lines 3, 14)		
MISCELLANEOUS DEDUCTIONS FROM INCOME			
16	(523) Expenses of noncarrier operations		2,039
17	(524) Uncollectible accounts		
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges		2,039
21	Total income deductions	1,028,670	612,029
22	Ordinary income before fixed charges (lines 15, 21)		
FIXED CHARGES			
23	(528) Interest on funded debt	317,397	161,150
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt	317,397	161,150
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	711,273	450,879
28	Income (loss) from continuing operations before income taxes		
PROVISION FOR INCOME TAXES			
29	(532) Income taxes on income from continuing operations	285,878	64,528
30	(533) Provision for deferred taxes	(8,133)	(50,917)
31	Income (loss) from continuing operations	433,528	437,268
DISCONTINUED OPERATIONS			
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations	433,528	437,268
35	Income (loss) before extraordinary items		
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		41,104
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		(19,730)
38	(591) Provision for deferred taxes - Extraordinary items		21,374
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		21,374
41	Total extraordinary items and accounting changes	433,528	458,642
42	Net income (lines 35, 41)		

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____
 592 Cumulative effect of changes in accounting principles _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:
 Flow-through _____ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ _____

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (_____)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ _____

Show the amount of investment tax credit carryover at year end \$ _____

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the percentage of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate, truly vague or unpredictable and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in accounts 101. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits:	\$
1		
2		
3		
4		
5		
6	Total	None
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	None
	Miscellaneous special deposits:	
13		
14		
15		
16		
17		
18	Total	None
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	None

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and write its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (1a)	Character of asset or of transaction (1b)	Date of issue (1c)	Date of maturity (1d)	Balance at close of year (1e)
1	Marine Enterprises, Inc.	Current accounts receivable			174,722
2	Towing, Inc.	"			480,596
3	Tug Leasing Corp.	"			161,994
4	Tug Leasing Corp.	Notes receivable			180,000
5					
6					
7					
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11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated:

"Minor items, each less than \$50,000."
 2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositors (1a)	Use, loan for, purpose of, and other particulars of the deposit (1b)	Amount at close of year (1c)
1	Minor items each less than \$50,000		60
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20		TOTAL	60

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts from 122 "Insurance Funds", 123 "Sinking Funds", and 124 "Other Special Funds".

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (a) give the name by which the fund is designated in the respondent's records, the kind of fund, such as sinking, savings, hospital, insurance, pension, and so on; the rate of interest, if any; and the date of maturity.

4. Insert totals separately for each account. If any such totals of columns (c) and (d) are not

the same as those stated in column (c) and (d) respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sum of corresponding entries in columns (d) and (e), less those shown in column (f); and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

6. All computations of cash and securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (g).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository		Balance at beginning of year—Book value
			(a)	(b)	
1		None			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
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Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	ASSETS IN FUNDS AT CLOSE OF YEAR					
				Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS		
					Par value	Book value	Par value	Book value	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	\$	\$	\$	\$	\$	\$	\$	\$	\$
2									
3									
4									
5									
6									
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations; the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities; sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," 124, "Other special funds," and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (f) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (f) may be recorded as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of security	Name of issuing company and description of security held, also tax reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OR AMOUNT OWED AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance, and other special funds	Total par value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1		A-4 VII		Towing, Inc.	100	\$	\$ 100	\$	\$ 100
2									
3									
4									
5									
6									
7									
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217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (a). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In case of joint control, give names of other parties and particulars of control.

For common stock, show the number of shares or less of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (a) to (m) inclusive. If the cost of any

investment made during the year differs from the book value reported in column (h), explain the matter in a footnote. Its "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m), which represent a reduction in the book value of securities by symbol, and give full explanation in a footnote in each case.

This schedule should not include securities owned or pledged by respondent.

Line No.	INVESTMENTS AT 1/1/21 OF YEAR		INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Per cent	Per cent	Book value	Per cent	Book value	Carrying price	Rate	Amount received or payable
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	\$ 41,688					\$ 1,290		%	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (h), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers (List specifics for each company)	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
Total		42,978				1,290	41,688
Noncarriers (Show totals only for each column)		42,978				1,290	41,688
Total (lines 18 and 19)							

Carrier Initials

Year 19

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167, I.R.C., Guideline lives pursuant to Rev. Proc. 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4					
5					
6					
7	Investment tax credit				
8	TOTALS				

Notes and Remarks

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (a), (f), (g), (h), (j), and (k).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investment made, disposed of, or written down during the year should be given in columns (j) to (k) inclusive. If the cost of any investment made during the year differs from the book value reported in column (g), explain the matter in a footnote. The "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (a) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

in columns (j) to (k) inclusive. If the cost of any investment made during the year differs from the book value reported in column (g), explain the matter in a footnote. The "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (a) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount received or income
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondents) and of other intangible property (including patents) owned or controlled by respondents through any subsidiary in which does not report to the Commission under the provisions of Part I or Part II of the Securities and Exchange Act, without regard to any question of whether the company issuing the securities or the company in control thereof is a subsidiary. This schedule should include all securities, advances, and other intangible property.

Is owned or controlled by nonreporting companies shown in schedules I, II, III, and IV, as well as those owned or controlled by any other organization or individual whose action responds and is subject to inspection.

Do not include in this schedule investments made by respondents in a single year.

Line	Class	Name of issuing company and address, or other intangible property which respondent owns or controls, and which is not reported to the Commission under Part I or Part II of the Securities and Exchange Act	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total cost, \$	Total book value, \$	Total cost, \$	Total book value, \$
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
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23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING,
CARRIER AND NONCARRIER SUBSIDIARIES.—Concluded

Line No.	INVESTMENTS OWNED OR WRITTEN DOWN IN YEAR			To give all subsidiaries in connection with things owned or controlled through them
	Particulars	Acquired	Settlement	
	191	192	193	
1				
2				
3				
4				
5				
6				
7				
8				
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11				
12				
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222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (c), (g), and (h) and all changes made during the year should be analyzed in columns (e) to (f) and (i) to (j) inclusive.

The entries made in column (e) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of (1) constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 140, "Construction work in progress," should be subdivided as applicable by account numbers 143 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property, involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account	BOOK COST				
		Balance at beginning of year	Additions during year	Retirements during year	Transfers during year	Balance at close of year
	(a)	(b)	(c)	(d)	(e)	(f)
A. OWNED PROPERTY						
(140) TRANSPORTATION PROPERTY						
Floating equipment:						
(141) Line equipment:		X	X	X	X	X
1 (a) Self-propelled cargo or passenger						
2 carrying vessels (by individual units)						
3						
4						
5						
6						
7						
8						
9 (b) Towboats						
10 (c) Cargo barges		5,860,000	30,518		99,919	5,790,599
11 (d) Other						
(142) Harbor equipment		X	X	X	X	X
12 (a) Ferryboats						
13 (b) Motor launches and transfer boats						
14 (c) Barges, lighters, car and other floats						
15 (d) Tugboats						
16 (143) Miscellaneous floating equipment						
Terminal property and equipment		X	X	X	X	X
(144) Buildings and other structures		X	X	X	X	X
17 (a) General office, shop and garage		17,015	18,185			35,200
18 (b) Cargo handling facilities, storage warehouses and special service structures		X	X	X	X	X
19 (c) Other port service structures		13,848				13,848
20 (d) Other structures not used directly in waterline transportation		X	X	X	X	X
(145) Office and other terminal equipment		X	X	X	X	X
21 (a) General office, shop and garage						
22 (b) Terminal equipment for cargo handling, warehouses and special services		X	X	X	X	X
23 (c) Other port services equipment						
24 (d) Other equipment not used directly in waterline transportation		X	X	X	X	X
25 (146) Motor and other highway equipment		4,768				4,768

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE				RETIREMENTS		
	Balance at beginning of year (1)	Additions during year (2)	Retirements during year (3)	Transferring year (4)	Balance at close of year (5)	Salvage, including insurance (6)	Net gain or loss (7)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9							
10	2,124,480	537,259		80,948	2,580,791		
11	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12							
13							
14							
15							
16	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	9,479	2,655			12,134		
18	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19	12,013	320			12,333		
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
22							
23	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
24							
25	1,722	763			2,485		

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	BOOK CREDIT			
		Balance at beginning of year	Additions during year	Depreciation during year	Balance at close of year
	(16)	(17)	(18)	(19)	(20)
A. OWNED PROPERTY—Continued					
	Land and land rights				
	(147) Land	X X X X	X X X X	X X X X	X X X X
26	(a) General office, shop and garage				
27	(b) Cargo handling, warehouses and special service				
28	(c) Other port service	25,474			25,474
29	(d) Other land not used directly in water-line transportation				
	(148) Public improvements	X X X X	X X X X	X X X X	X X X X
30	(a) Related to water-line transportation				
31	(b) Not directly related to water-line transportation				
	(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X
32		13,068	697,868	29,352	681,584
33					
34					
35					
36					
37	GRAND TOTAL OWNED PROPERTY	5,934,173	746,571	129,271	6,551,473
B. LEASED PROPERTY					
	(158) Improvements on leased property	X X X X	X X X X	X X X X	X X X X
38		15,876			15,876
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53	GRAND TOTAL LEASED PROPERTY	15,876			15,876
54					

222. PROPERTY AND EQUIPMENT—(Continued)

Line No.	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year	Additions during year	Withdrawals during year	Balance at close of year	Salvage, including insurance	Net gain (or loss)
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	2,147,694	540,997		80,948	2,607,743	
38	8,031	1,909			9,940	
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	8,031	1,909			9,940	

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense reduced by rentals from subleases entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
		1964	1963
	Financing leases		
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals		
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five year periods, and (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (a)	Other leases (b)	Total (c)	Sublease rentals*	
					Financing leases (d)	Other leases (e)
1	Next year					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252--LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$100 million or more.
 Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	
2	
3	
4	
5	
6	
7	
8	
(b)	
9	
10	
11	
12	
13	
14	
15	
16	
(c)	
17	
18	
19	
20	
21	
22	
23	
24	
(d)	
25	
26	
27	
28	
29	
30	
31	
32	
(e)	
33	
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income Impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases. The present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show, either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category	Present value		Range		Weighted average	
		Current Year (a)	Prior Year (b)	Current Year (c)	Prior Year (d)	Current Year (e)	Prior Year (f)
		\$	\$	%	%	%	%
1	Buildings and improvements						
2	Leasehold improvements						
3	Equipment						
4	Other tangible assets						
5	Intangible assets						
6	Other						
7	Total						
8	Weighted average interest rate						
9	Range of interest rates						
10	Number of leases						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (a) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items," in number each less than \$50,000 or \$10,000, as may be appropriate to the class of carrier.

Line	Description	Account to which credited		Charged during the year	Credits during the year
		(b)	(c)	(d)	(e)
1	Not applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
		Total		X X X	
		Net Changes		X X X	

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary for "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year or at intermediate	Date of acquisition	Actual money paid (or expenditure if different from amount of)	Book value at close of year	Depreciation accrued at close of year
(1)	(2)	(3)	(4)	(5)	(6)
1	None		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total					

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 306, "Notes payable," and 304, "Affiliated companies, Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were, severally, less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Loveland Enterprises, Inc. - Current accounts payable					\$ 41,267	\$	\$
2	Inter American Shipping Services, Inc. -					19,139		
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt
6. Equipment Obligations (details on p. 30)
7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the type designated mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Maturity date of issue	Date of maturity	Par value of bonds or other securities authorized	Total par value actually issued (to date of issue)	TOTAL PAR VALUE NOMINALLY PAID AND NOMINALLY DETAINED AT END OF YEAR		
						Amount paid	Amount paid in advance	Amount paid in arrears
	None			\$	\$	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
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31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X X X X						

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the fiscal authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 12.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the dis-

crepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (m), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR			Amount of interest paid during year	Long-term debt due within one year
		Rate per cent per annum	Coupon due	Charged to income	Charged to construction or other source than income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	\$			\$	\$		\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
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21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, Funded debt (matured) and 212, Ready cash and transfers, securities. List entries under captions giving account numbers and dates and insert total for each account. In column (a) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, houses or other property, for conversions, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made naming such authority. In column (b) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at call or on demand. For nominal

issued securities, show returns in columns (c), (d), (e), and (f) only.

2. For each class of securities actually issued, the sum of the entries in columns (b), (c), and (d), plus discounts or less premiums in column (e), should equal the entry in column (f). For definition of expense reportable in column (b), see Special Instruction No. 27. For account, expense, and premium on long term debt, see the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

SECURITIES ISSUED DURING YEAR					
Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Par value	Net amount received (or paid) in cash
	(a)	(b)	(c)	(d)	(e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

SECURITIES ISSUED DURING YEAR - continued			SECURITIES REACQUIRED DURING YEAR		Remarks
Line No.	Cash value of other property acquired in connection with issue	Net total discounts on bonds or notes and on pref. (a) (b)	AMOUNT REACQUIRED		
			Par value	Purchase price	
	(a)	(b)	(c)	(d)	(e)
1	\$	\$	\$	\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues of the same lines and in the same order as in the first section.

3. Identify the entries in columns (iii) to (vi), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest amendment or ratification is required, as its validity should be shown, if it is in force at the date of the report, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders, if the assent of a State federal commission or other public board or officer is necessary, give the date of such assent, or of subsequent to such assent notice has to be filed with a secretary of State or other public officer.

5. This year - is subject to the value for shares of non-par stock.

6. 11/30/75 No Par

7. 10,000

8. 10,000

9. 10,000

10. 10,000

11. 10,000

12. 10,000

13. 10,000

14. 10,000

15. 10,000

16. 10,000

17. 10,000

18. 10,000

19. 10,000

20. 10,000

21. 10,000

22. 10,000

23. 10,000

24. 10,000

25. 10,000

26. 10,000

27. 10,000

28. 10,000

29. 10,000

30. 10,000

31. 10,000

32. 10,000

33. 10,000

34. 10,000

35. 10,000

36. 10,000

37. 10,000

38. 10,000

39. 10,000

40. 10,000

41. 10,000

42. 10,000

43. 10,000

44. 10,000

45. 10,000

46. 10,000

47. 10,000

48. 10,000

49. 10,000

50. 10,000

51. 10,000

52. 10,000

53. 10,000

54. 10,000

55. 10,000

56. 10,000

57. 10,000

58. 10,000

and a tax of other five dollars to be paid, and condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and authorization of the stockholders has been obtained, state, in a separate, the particulars of such condition and of the respondent's compliance therewith.

4. For the purposes of this report capital stock and other securities are considered to be securities issued when certificates are signed and sealed and placed with the proper officer for sale and delivery, or are pledged or subject to be placed in some general fund of the respondent. They are considered to be securities issued when sold to a bona fide purchaser for a value. The consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not so qualified by the respondent are considered to be securities issued, if acquired by or for the respondent under such circumstances as require them to be so qualified. If sold after, and not considered or treated, they are considered to be securities issued.

PREFERRED STOCK

COMPARATIVE

1. Amount of stock authorized

2. Amount of stock issued

3. Amount of stock outstanding

4. Amount of stock owned by respondent

5. Amount of stock owned by other parties

6. Amount of stock owned by other parties

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50. Amount of stock owned by other parties

minimally outstanding

6. Column (iii) refers to the total preference dividend payable before any common dividend, column (iv) and (v) for participation in excess of total preference dividend, at a specified percentage of amount (except stock dividend) (vi) or a percentage of proportion of the profits (column (vii)).

7. A certificate need not be applied to column (iii) of this schedule means the total par value of certificates of par value stock or total number of shares of non-par stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the amount of the amount stated as minimally issued and actually issued stock.

8. In column (v) show the actual consideration received for the stock (whether in cash or other property).

STOCK MATHEMATICALLY EXAMINED AT CLOSE OF YEAR

1. Amount of stock authorized

2. Amount of stock issued

3. Amount of stock outstanding

4. Amount of stock owned by respondent

5. Amount of stock owned by other parties

6. Amount of stock owned by other parties

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50. Amount of stock owned by other parties

and a tax of other five dollars to be paid, and condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and authorization of the stockholders has been obtained, state, in a separate, the particulars of such condition and of the respondent's compliance therewith.

4. For the purposes of this report capital stock and other securities are considered to be securities issued when certificates are signed and sealed and placed with the proper officer for sale and delivery, or are pledged or subject to be placed in some general fund of the respondent. They are considered to be securities issued when sold to a bona fide purchaser for a value. The consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not so qualified by the respondent are considered to be securities issued, if acquired by or for the respondent under such circumstances as require them to be so qualified. If sold after, and not considered or treated, they are considered to be securities issued.

4. This year - is subject to the value for shares of non-par stock.

STOCK MATHEMATICALLY EXAMINED AT CLOSE OF YEAR

1. Amount of stock authorized

2. Amount of stock issued

3. Amount of stock outstanding

4. Amount of stock owned by respondent

5. Amount of stock owned by other parties

6. Amount of stock owned by other parties

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253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all moneys, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (a), (d), and (e), plus discounts or less premiums in column (c), should equal the entry in column (f).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (b), and (c).

Line No.	Class of stock	Date of issue	STOCKS ISSUED DURING YEAR			Total
			Purpose of the issue and authority	For nominal stock show the number of shares	Cash received as consideration for issue	
	(a)	(b)	(c)	(d)	(e)	(f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (b)	Expense of issuing capital stock	Par value (For nominal stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1						
2						
3						
4						
5						
6						
7						
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10						
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12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item	Amount
	(a)	(b)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (details)	
4		
5		
6		
7		
8	Debits during the year (details)	Total debits
9		
10		
11		
12		Total credits
13	Balance at close of year	

State the names and addresses of each partner, including interest received, and their interests.

Line No.	Name	Address	Proportion of interests
	(a)	(b)	(c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Insured and Casualty Waterworks Carriers.

2. All contra entries hereunder should be indicated in parentheses. Segregate in column 1 all amounts applicable to the equity in undistributed earnings (income) of affiliated companies based on the equity

method of accounting.

3. Line 4, column 1(c), should agree with line 11, column 1(b), schedule 300. The total of columns 2(a) and 1(c), line 4, should agree with line 36, column 1(b), schedule 300.

4. Indicate in column 2(a) amounts applicable to Retained Income exclusive of any amounts included in column 1(c).

Line No.	Description	Retained income accounts (a)	Equity in undistributed earnings of affiliated companies (c)
1	(200) Retained income on deficit at beginning of year	\$2,849,179	
2	Eq. 1 in undistributed earnings (loss) of affiliated companies at beginning of year	433,528	
3	(201) Net income balance up to		
4	(202) 30% of net income balance up to beginning retained income account		
5	(203) 10% of net income balance up to		
6	(204) 5% of net income balance up to		
7	(205) 2.5% of net income balance up to		
8	(206) 1.25% of net income balance up to		
9	(207) 62.5% of net income balance up to	3,282,707	
10	(208) Account balance at deficit at close of year		
11	Equity in undistributed earnings (loss) of affiliated companies at end of year		
12	Balance from line 10		
13	Total in excesses and retained income and equity in undistributed earnings (loss) of affiliated companies at end of year	3,282,707	
14	Name, Amount of retained income (loss) at end of year	Account No. 1	
15		Account No. 2	

292. DIVIDEND APPROPRIATIONS

1. Each item listed in column 1(a) should be supported by a check or receipt. If the dividend is payable in cash, the check or receipt should be attached. If the dividend is payable in stock, the check or receipt should be attached. If the dividend is payable in property, the check or receipt should be attached.

2. Indicate in column 1(b) the amount of the dividend or the purpose of the dividend. Indicate in column 1(c) the date of the dividend.

Line No.	Name of person or institution to whom dividend is payable	Amount	Date	DIVIDEND		DISTRIBUTION OF CHARGE		DATE	
				1(a)	1(b)	1(c)	1(d)	1(e)	1(f)
1									
2									
3									
4									
5									
6									

293. CAPITAL SURPLUS

1. Give an address in the form listed for below of account No. 293. Capital surplus. In column 1(a) give a brief description of the item added or deducted and in

column 1(b) the contra account number to which the amount stated in column 1(a) is debited or credited.

Line No.	Description	ACCOUNT NO.			
		293.1 Premiums and other income on capital stock	293.2 Total surplus	293.3 Other capital surplus	293.4
1	Balance at beginning of year	\$	\$	\$	
2	Additions during the year (described)				
3					
4					
5					
6	Total additions during the year	\$	\$	\$	
7					
8	Deductions during the year (described)				
9					
10					
11					
12	Total deductions	\$	\$	\$	
13	Balance at close of year	\$	\$	\$	

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts included in column (b)

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	6,379,839	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	599,454	
8	(313) Revenue from towing for regulated carriers	155,651	
9	Total operating revenue—Line service	7,134,944	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	9,411	
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations	9,411	
IV. RENT REVENUE			
18	(341) Revenue from charters	329,631	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	329,631	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	7,473,986	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts included in column (b)

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account	Amount of operating expenses for the year	Line No.	Name of water-line operating expense account	Amount of operating expenses for the year
	(40)	\$		(41)	\$
I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES		
1	(401) Supervision	219,537	38	(456) Supervision	3,874
2	(402) Repairs of floating equipment		39	(457) Outside traffic agencies	2,837
3	(403) Repairs of buildings and other structures	1,343	40	(458) Advertising	4,700
4	(405) Repairs of office and terminal equipment	857	41	(459) Other traffic expenses	11,411
5	(406) Repairs of highway equipment	4,699	42	Total traffic expenses	
6	(407) Shop expenses				
7	(408) Other maintenance expenses		V. GENERAL EXPENSES		
8	Total maintenance expenses	226,436	43	(461) General officers and clerks	509,428
II. DEPRECIATION AND AMORTIZATION			44	(462) General office supplies and expenses	95,009
9	(411) Depreciation—Transportation property	540,996	45	(463) Law expenses	14,321
10	(413) Amortization of investment—Leased property	1,909	46	(464) Management commissions	
11	Total depreciation and amortization	542,905	47	(465) Pensions and relief	56,805
III. TRANSPORTATION EXPENSES			48	(466) Stationery and printing	10,520
A. Line Service			49	(467) Other expenses	22,886
12	(421) Supervision		50	Total general expenses	708,969
13	(422) Wages of crews		VI. CASUALTIES AND INSURANCE		
14	(423) Fuel		51	(471) Supervision	
15	(424) Lubricants and water		52	(472) Baggage insurance and losses	
16	(425) Food supplies		53	(473) Hull insurance and damage	36,021
17	(426) Stores, supplies, and equipment		54	(474) Cargo insurance, loss and damage	(2,307)
18	(427) Buffer supplies	169,162	55	(475) Liability insurance and losses—	
19	(428) Other vessel expenses	3,505,792		marine operations	38,972
20	(429) Outside towing expenses	16,980	56	(476) Liability insurance and losses—	
21	(430) Wharfage and dockage	3,531		non-marine operations	
22	(431) Port expenses	5,396	57	(477) Other insurance	24,837
23	(432) Agency fees and commissions		58	Total casualties and insurance	97,523
24	(433) Lay-up expenses			expenses	
25	Total line service expenses	3,700,861	VII. OPERATING RENTS		
B. Terminal Service			59	(481) Charter rents—Transportation property	1,295,188
26	(441) Supervision		60	(482) Other operating rents (p. 40)	9,000
27	(442) Agents	4,900	61	Total operating rents	1,304,188
28	(443) Stevedoring		VIII. OPERATING TAXES		
29	(444) Precooling and cold-storage operations		62	(483) Pay-roll taxes (p. 38)	23,309
30	(445) Light, heat, power, and water	1,958	63	(486) Water-line tax accruals (p. 38)	6,496
31	(446) Stationery and printing		64	Total operating taxes	29,805
32	(447) Tug operations		IX. MOTOR-CARRIER OPERATIONS		
33	(448) Operation of highway vehicles		65	(491) Motor-carrier expenses	
34	(449) Local transfers		66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	6,628,956
35	(450) Other terminal operations	6,858			
36	Total terminal service expenses	4,477,060			
37	GRAND TOTAL TRANSPORTATION EXPENSES	3,707,717			

150. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes," 486, "Water-line tax accruals," and 532, "Income taxes on income from continuing operations" during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payer, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive: The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive: The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company	Name of State, county or city	Payroll taxes (Acct. 485)	Water-line tax accruals (Acct. 486)	Income taxes on income from continuing operations (Acct. 532)	Total (f)
			(c)	(d)	(e)	(f)
OTHER THAN U.S. GOVERNMENT TAXES						
1						
2	S. C. LOVELAND CO.,	Penna. Corporate Income			533	533
3	INC.	Virginia Corporate Income			7,600	7,600
4		Penna. Franchise		125		125
5		Phila. Mercantile		1,240		1,240
6		Phila. Income		1,064		1,064
7		Penna. Unemployment	1,259			1,259
8		Phila. Real Estate		3,190		3,190
9		Tennessee Ad Valorem		807		807
10		Delaware Franchise		70		70
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	1,259	6,496	8,133	15,888
U.S. GOVERNMENT TAXES						
21						
22	S. C. LOVELAND CO.,	F.I.C.A.	21,243			21,243
23	INC.	Federal Unemployment	807			807
24		Corporation Income			277,745	277,745
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	22,050		277,745	299,795
37		GRAND TOTAL	23,309	6,496	285,878	315,683

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account	Amount of expenses during year (a)	Line No.	Name of account	Amount of expenses during year (b)
I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES		
1	(401) Maintenance of vessels and other property		9	(407) General expenses	
DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE		
2	(411) Depreciation and amortization		10	(421) Casualties and insurance	
III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS		
A. Line Service			11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels		VIII. OPERATING TAXES		
4	(422) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
B. Terminal Service			IX. MOTOR CARRIER OPERATIONS		
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342. (Other rent revenue)

2. Floating equipment, property and equipment, renting at less than \$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY	Name of charterer or leaseholder	Rent accrued during year
	(a)	(b)	(c)
	None		\$
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
		TOTAL	

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease.

lease

2. Copies of leases may be filed in lieu of abstract above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)	(c)	(d)	(e)
1	Pier	Foot of Willoughby St.	Craig Brothers	10yrs.	\$ 9,000
2		Norfolk, Va.			
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31					
32					
				TOTAL	

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property", 283, "Miscellaneous credits", 285, "Miscellaneous debits", 286, "Miscellaneous reservations of retained income", 570, "Extraordinary items", and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1		None	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
13				
14				
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NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

117020

S. C. LOVELAND CO., INC.

1978

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396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1		None	\$	\$
2				
3				
4				
5				
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NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Report may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. Indicate the use of the letters indicated, whether the vessel or other equipment is fully owned (F), acquired under the terms of an equipment lease (L), held under lease from others (H), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others in this equipment, it is not available for use at the close of the year.

3. In column (d), if adapted solely to transportation of freight, enter the symbol (FF) if solely to passenger transportation, (PF) if principally for freight, incidentally for passenger, (FP) if principally for passenger incidentally for freight, (FFP) if for towing, (TL) if for lightering, (L) etc.

4. In column (e) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel. If (f) show the difference between the displacement light and the displacement loaded if in subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of vessel or equipment, as usual	Year built	Year acquired	Character of use	Service for which adapted	Cargo dead weight carrying capacity (tons)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity
							Rule (a)	Bulk (b)	
1	LOVELAND #4	1954	1957	0	F	1,200	61,000		none
2	LOVELAND #5	1959	1961	0	F	1,500	68,500		"
3	LOVELAND #6	1959	1962	0	F	1,500	68,500		"
4	LOVELAND #8	1966	1973	L	F	1,500	66,730		"
5	LOVELAND #9 & #10	1966	1974	1-0, 1-L	F	3,000	133,460		"
6	LOVELAND #11	1955	1977	L	F	1,500	66,500		"
7	LOVELAND #21, 27, 28, 29	1970	1970	2-0, 2-L	F	4,000	Dependence		"
8	LOVELAND #25	1968	1968	L	F	1,100	"		"
9	LOVELAND #26	1968	1968	0	F	2,100	"		"
10	LOVELAND #34	1958	1972	0	F	600	"		"
11	LOVELAND #1435	1971	1971	0	F	1,000	"		"
12	LOVELAND #1721	1971	1971	0	F	1,700	"		"
13	LOVELAND #1722 & #1723	1973	1973	1-0, 1-L	F	3,400	"		"
14	LOVELAND #1724 & #1725	1975	1975	1-0, 1-L	F	3,400	"		"
15	LOVELAND #1726	1977	1977	0	F	1,700	"		"
16	LOVELAND #1802	1971	1971	0	F	2,100	"		"
17	LOVELAND #2041	1974	1974	C	F	2,500	"		"
18	LOVELAND #2042	1976	1976	0	F	2,750	"		"
19	LOVELAND #2761	1974	1974	0	F	4,000	"		"
20	LOVELAND #3001	1977	1977	0	F	5,000	200,000		"
21	Total					45,550	664,690		

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service.

Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served	Kind of service
	(a)	(b)
1		
2		
3		
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[illegible]

Albany, N.Y.
 Annapolis, Md.
 Artificial Island, N. C.
 Aurora, Ill.
 Aurora, N. C.
 Baltimore, Md.
 Bay City, Texas
 Bayonne, N. J.
 Beaufort, S. C.
 Berkley, Va.
 Boston, Mass.
 Brooklyn, N. Y.
 Brunswick, Ga.
 Camden, N. J.
 Cape Canaveral, Fla.
 Cape Charles, Va.
 Cape Henry, Va.
 Carabelle, Fla.
 Catooosa, Ok.
 Charleston, S. C.
 Chattanooga, Tenn.
 Cherry Point, N. C.
 Chesapeake, Va.
 Chester, Pa.
 Claymont, Del.
 Cornwall Heights, Pa.
 Corpus Christi, Tex.
 Curtis Bay, Md.
 Deep Water, N. J.
 Eagle Point, N. J.
 Fort Mifflin, Pa.
 Fort Meyers, Fla.
 Garyville, La.
 Gloucester, N. J.
 Guantanamo Bay, Cuba
 Gulfport, Miss.
 Hope Creek, N. J.
 Houston, Tex.
 Hutchinson Island, Fla.
 Jacksonville, Fla.
 James River, Va.
 Jefferson City, Md.
 Jersey City, N. J.
 Johns Island, S. C.
 Key West, Fla.
 Kilmarnock, Va.
 Kings Land Reach, Va.
 Kinsale, Va.
 Lee Creek, N. C.
 Lee's Creek, Va.
 Little Creek, Va.
 Marcus Hook, N. J.
 Marcus Hook, Pa.
 Mayport, Fla.
 Memphis, Tenn.
 Michoud, La.
 Millstone Point, Conn.
 Mobile, Ala.
 Morehead City, N. C.
 Morris, Ill.
 Morrisville, Pa.
 Mount Vernon, Ind.
 Mount Vernon, N. Y.
 Natchez, Miss.
 Newburgh, N. Y.
 New Bern, N. C.
 New London, Conn.
 New Orleans, La.
 Newport News, Va.
 New York, N. Y.
 Norfolk, Va.
 North Perry, Ohio
 Ocean Springs, Miss.
 Paducah, Ky.
 Panama City, Fla.
 Pascagoula, Miss.
 Patuxent River, Md.
 Paulsboro, N. J.
 Pensacola, Fla.
 Philadelphia, Pa.
 Platte, Fla.
 Port Canaveral, Fla.
 Port Deposit, Md.

1978

414 SERVICES

Albany, N.Y.
Annapolis, Md.
Artificial Island, N. J.
Aurora, Ill.
Aurora, N. C.

Baltimore, Md.
Bay City, Texas
Bayonne, N. J.
Beaufort, S. C.
Berkley, Va.
Boston, Mass.
Brooklyn, N. Y.
Brunswick, Ga.

Camden, N. J.
Cape Canaveral, Fla.
Cape Charles, Va.
Cape Henry, Va.
Carabelle, Fla.
Catoosa, Ok.
Charleston, S. C.
Chattanooga, Tenn.
Cherry Point, N. C.
Chesapeake, Va.
Chester, Pa.
Claymont, Del.
Cornwall Heights, Pa.
Corpus Christi, Tex.
Curtis Bay, Md.

Deep Water, N. J.

Eagle Point, N. J.

Fort Mifflin, Pa.
Fort Meyers, Fla.

Garyville, La.
Gloucester, N. J.
Guantanamo Bay, Cuba
Gulfport, Miss.

Hope Creek, N. J.
Houston, Tex.
Hutchinson Island, Fla.

Jacksonville, Fla.
James River, Va.
Jefferson City, Md.
Jersey City, N. J.
Johns Island, S. C.

Key West, Fla.
Kilmarnock, Va.
Kings Land Reach, Va.
Kinsale, Va.

Lee Creek, S. C.
Lee's Creek, Va.
Little Creek, Va.

Marcus Hook, N. J.
Marcus Hook, Pa.
Mayport, Fla.
Memphis, Tenn.
Michoud, La.
Millstone Point, Conn.
Mobile, Ala.
Morehead City, N. C.
Morris, Ill.
Morrisville, Pa.
Mount Vernon, Ind.
Mount Vernon, N. Y.

Natchez, Miss.
Newburgh, N. Y.
New Bern, N. C.
New London, Conn.
New Orleans, La.
Newport News, Va.
New York, N. Y.
Norfolk, Va.
North Perry, Ohio

Ocean Springs, Miss.

Paducah, Ky.
Panama City, Fla.
Pascagoula, Miss.
Patuxent River, Md.
Paulsboro, N. J.
Pensacola, Fla.
Philadelphia, Pa.
Platka, Fla.
Port Canaveral, Fla.
Port Deposit, Md.

Port Everglades, Fla.
Port Jefferson, N. Y.
Port Mayaca, Fla.
Portsmouth, N. H.
Portsmouth, Va.
Puerto Cabello, Venezuela
Puerto Penasco, Mexico

Raritan River, N. J.
Reedville, Va.
Richmond, Va.

St. Thomas, Virgin Islands
Salem, N. J.
Salisbury, Md.
Savannah, Ga.
Savanna, Ill.
Seabrook, N. H.
Seaford, Del.
Sewell's Point, Va.
Shippingport, Pa.
Southport, N. C.
South Portland, Me.
Sparrows Point, Md.
Surry, Va.

Taft, La.

Washington, D. C.
Wilmington, Del.
Wilmington, N. C.

Yabacoa, Puerto Rico
Yonge's Island, S. C.
Yonkers, N. Y.

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown in classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines	Usual rate of speed	Length over all	Beam over all	MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons on crew	Remarks		
					Light		Fully loaded						
	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)		
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1	none	none	195		35		2		8	6	no	0	Steel Hopper Barge
2	"	"	195		35		2		10		"	0	Steel Hopper Barge
3	"	"	195		35		2		10		"	0	Steel Hopper Barge
4	"	"	195		35		2		10		"	0	Steel Hopper Barge
5	"	"	195		35		2		10		"	0	Steel Hopper Barge
6	"	"	200	1	40	1	2		10		"	0	Steel Hopper Barge
7	"	"	143	9	43	6	2	8	8	9	"	0	Steel Deck Lighter
8	"	"	160		43	6	2		8		"	0	Steel Deck Lighter
9	"	"	180		43	5	2	7	12	9	"	0	Steel Deck Lighter
10	"	"	115		35		2		6	6	"	0	Steel Deck Lighter
11	"	"	143	9	43	6	2	8	8	9	"	0	Steel Deck Lighter
12	"	"	172	5	43	5	2	6	8	6	"	0	Steel Deck Lighter
13	"	"	172	5	43	5	2	6	8	6	"	0	Steel Deck Lighter
14	"	"	172	5	43	5	2	6	8	6	"	0	Steel Deck Lighter
15	"	"	172	5	43	5	2	6	8	6	"	0	Steel Deck Lighter
16	"	"	180		43	5	2	7	12	9	"	0	Steel Deck Lighter
17	"	"	204		43	5	2	7	10	6	"	0	Steel Deck Lighter
18	"	"	204		47	1	2	7	10	6	"	0	Steel Deck Lighter
19	"	"	276		55		2	7	10	6	"	0	Steel Deck Lighter
20	"	"	300		43	6	3	5	18		"	0	Steel Hopper Barge
21													

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motor-truck operations and for the respondent in the vessels and motor-trucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, dravage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified, where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

alba	aluminum base alloy	cosme	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
anthra	anthracite	ctnsd	cottonseed	grd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gdn	gasoline	pa/bd	paperboard	scrld	scoured
asmd	assembled	dept	department	hydc	hydraulic	pers	personal	shgl	shingle (s)
asnn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bblc	barrel	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	sml	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specy	specialty (ies)
bld	bottled	edbl	edible	mach	machinery	plng	piling, planing	ssng	seasoning
bncd	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
hyprd	hy-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	sve	service
carb	carbonated	extc	extract (s)	mrfl	mineral (s)	prefab	prefabricated	syn	synthetic
cba	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvr	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctc	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	rendng	reconditioning	vrsh	varnish (s)
cpge	cooperage	fwdr	forwarder	ordn	ordnance	rltd	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS	T					
011	Field Crops	Y					
0112	Cotton, raw						
01121	Cotton in bales						
01131	Barley						
01132	Corn, except popcorn						
01133	Oats						
01134	Rice, rough						
01135	Rye						
01136	Sorghum grains						
01137	Wheat, except buckwheat						
01139	Grain, nec						
0114	Oil seeds, nuts, & kernels, exc edib tree nuts						
01144	Soybeans						
0115	Field seeds, exc oil seeds						
0119	Miscellaneous field crops						
01193	Leaf tobacco						
01195	Potatoes, other than sweet						
01197	Sugar beets						
012	Fresh Fruits and Tree Nuts	Y					
0121	Citrus fruits						
0122	Deciduous fruits						
01221	Apples						
01224	Grapes						
01226	Peaches						
0123	Tropical fruits, exc citrus						
01232	Bananas						
0129	Miscellaneous fresh fruits & tree nuts						
01295	Coffee green						
013	Fresh Vegetables	T					
0131	Bulb, roots, & tubers, w/wo tops exc potatoes						
01318	Onions, dry						
0133	Leafy fresh vegetables						
01334	Celery						
01335	Lettuce						
0134	Dry ripe veg seeds, exc texc artificially dried						
01341	Beans, dry type						
01342	Peas, dry						
0139	Miscellaneous fresh vegetables						
01392	Watermelons						
01394	Tomatoes						
01398	Melons, exc watermelons						
014	Livestock and Livestock Products	T					
0141	Livestock						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	FARM PRODUCTS—Continued						
01411	Cattle						
01413	Swine, viz. barrows, hogs, pigs, sows						
01414	Sheep and lambs						
0142	Dairy farm products, exx. pasteurized						
0143	Animal fibers						
01431	Wool						
015	Poultry and Poultry Products						
0151	Live poultry						
0152	Poultry eggs						
019	Miscellaneous Farm Products						
0194	Horticultural specialties						
0192	Animal specialties						
08	FOREST PRODUCTS						
084	Gums and Barks, Crude						
08423	Latex and allied gums (crude natural rubber)						
086	Miscellaneous Forest Products						
09	FRESH FISH AND OTHER MARINE PRODUCTS						
091	Fresh Fish and Other Marine Products						
0912	Fresh fish, & whole pod, inc. frozen unpackaged fish						
09131	Shellfish (crab, clam, etc.)						
098	Fish Hatcheries, Farms & Preserves						
10	METALLIC ORES						
101	Iron Ores						
10112	Beneficiating grade ore, crude						
102	Copper Ores						
103	Lead and Zinc Ores						
1031	Lead ores						
1032	Zinc ores						
104	Gold and Silver Ores						
105	Bauxite and Other Aluminum Ores						
106	Manganese Ores						
107	Tungsten Ores						
108	Chromium Ores						
109	Miscellaneous Metal Ores						
11	COAL						
111	Anthracite						
11111	Raw anthracite						
11112	Cleaned or prepared anthra. (crd. sized or sized)						
112	Bituminous Coal and Lignite						
121	Bituminous Coal						
13	CRUDE PETRO., NAT. GAS & NAT. GAS LN						
131	Crude Petroleum and Natural Gas						
132	Natural Gasoline						

14	NONMETALLIC MINERALS, EXCEPT FUELS	T	4,625	8625	177500	177500
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap					
14211	Agricultural limestone					
14212	Fluxing stone or fluxing limestone					
14219	Crushed and broken stone, nec., including riprap	T	4,000	4,000	115,000	115,000
143	Sand and Gravel					
14411	Sand (aggregate and ballast)					
14412	Gravel (aggregate and ballast)					
14413	Industrial sand, crude					
145	Clay, Ceramic and Refractory Minerals					
14511	Bentonite, crude					
14512	Fire clay, crude					
14514	Ball and kaolin clay, crude					
147	Chemical and Fertilizer Minerals					
14711	Besite (barites), crude					
14713	Borate, potash and soda, crude					
14714	Apatite and phosphate rock, crude					
14715	Rock salt, crude					
14716	Sulphur crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels					
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens					
14914	Pumice and pumicite, crude					
19	ORDNANCE AND ACCESSORIES	T	4,625	4,625	62,500	65,500
191	Guns, Howitzers, Mortars, & Related Eqp., Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	T	48,014	48,014	202,762	202,762
201	Meat (Inc Poultry & Small Game), Fresh, Chld or Frzn	T				
2011	Meat, fresh or chilled, except salted					
2012	Meat, fresh-frozen					
2013	Meat products					
2014	Animal by-products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Dried poultry or unl game or byprod; fresh or chld					
2016	Dried poultry, unl game & rhd prod; fresh frzn					
2017	Processed poultry - small game & eggs					
202	Dairy Products	T				
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Procd whole milk, skn milk, cream & oth fluid prod					
203	Canned and Preserved Fruits, Veg & Sea Foods	T				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (a)	NET TONS OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
FOOD AND KINDRED PRODUCTS - Continued							
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehydrated fruits & vegetables, field crops, soup mix						
2035	P&M fruits & veg., sauces, wing, salad dressing						
2036	Fresh & frozen packaged fish & other seafood						
2037	Frozen fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg. & sea foods, etc.						
204	Grain Mill Products						
2041	Flour and other grain mill products						
20411	Wheat flour, etc. blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, etc. canned						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet corn milling products and by prod.						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (Beet and Cane)						
2061	Sugar mill products and by products						
20611	Raw cane and beet sugar						
20616	Sugar molasses, except Blackstrap						
20617	Blackstrap molasses						
2062	Sugar refined - Cane and beet						
20625	Sugar refining by products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout, bottled, etc., cans & kegs						
20823	Malt extract and brewers' spent grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20851	Distilled, rectified and blended liquors						
20859	By-products of liquor distilling						
2086	Bottled & canned soft drinks & cold & malt water						
2087	Misc. drug extracts & syrups & compounds exc. those syrups						
209	Misc. Food Preparations & Kindred Products						
20911	Cottonseed oil, crude or refined						
			45,014	45,014		202,762	202,762
			48,014	48,014		202,762	202,762

202,762
202,762
202,762

48,014
48,014
48,014

FOOD AND KINDRED PRODUCTS—Continued					
20914	Cottonseed cake, meal and other by products				
20921	Soybean oil, crude or refined				
20923	Soybean cake, meal, flour, grits & oth by prod				
2093	Veg & nat oils & by prod, exc food, soybean & corn				
2094	Marine fats and oils				
2095	Roasted coffee, inc instant coffee				
2096	Shrug, table oils, margn & oth edibl fats & oils, nec				
2097	Ice, natural or manufactured				
2098	Macaroni, spaghetti, vermicelli & noodles, dry				
21	TOBACCO PRODUCTS				
211	Cigarettes				
212	Cigars				
213	Chewing and Smoking Tobacco and Snuff				
214	Shredded and Redried Tobacco				
22	TEXTILE MILL PRODUCTS				
221	Cotton Broad Woven Fabrics				
222	Man-made Fiber and Silk Broad Woven Fabrics				
223	Wool Broad Woven Fabrics				
224	Narrow Fabrics				
225	Knit Fabrics				
227	Floor Coverings, Textile				
228	Yarn and Thread				
229	Miscellaneous Textile Goods				
2296	Tire cord and fabrics				
2297	Wool and mohair (card etc) Tops, noils, greases, etc				
2298	Cordage and twine				
23	APPAREL & OTHER FINISHED TEXTILE PROD, INC KNIT				
231	Men's, Youths' and Boys' Clothing				
233	Women's, Misses', Girls' and Infants' Clothing				
235	Millinery, Hats and Caps				
237	Fur Goods				
238	Miscellaneous Apparel and Accessories				
239	Miscellaneous Fabricated Textile Products				
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE				
241	Prim Forest Prod (Pulpwood, Png, Posts, Logs, Bolts, etc)				
24114	Pulpwood logs				
24115	Pulpwood and other wood chips				
24116	Wood posts, poles and piling				
242	Sawmill and Planing Mill products				
2421	Lumber and dimension stock				
24112	Sawed ties (railroad, mine, etc.)				
2429	Misc sawmill & planing mill prod (shgls, clogs, etc)				
243	Millwork, Veneer, Plywood, Prefab Strl Wood Prod				
2431	Millwork				
2432	Veneer and Plywood				
244	Wooden Containers				
249	Miscellaneous Wood Products				
2491	Cresoted or oil treated wood products				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Fairs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products						
26111	Pulp						
262	Paper, Except Building Paper						
26211	Newsprint						
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Paperboard & Fiberboard, exc Insulating Bd						
264	Converted Paper & Pulp Prod exc Containers & Boxes						
2643	Paper bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard						
266	Building Paper and Building Board						
2663	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prod of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, phos. & other basic inorganic chem cpl & l chlorine						
28123	Sodium compounds, exc sodium alkalis						
2813	Industrial gases (compressed and liquid)						
2814	Crude prod from coal tar, petro & nat gas						
2816	Inorganic pigments						
2818	Misc industrial organic chemicals						
28184	Alcohols						
2819	Misc industrial inorganic chemicals						
28193	Sulfuric acid						
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers						
28212	Synthetic rubber						

28213	283	284	2841	285	286	287	2871	289	2892	28991	29	291	29111	29112	29113	29114	29115	29116	29117	29119	2912	291	2951	2952	299	29911	29913	29914	30	301	302	303	304	306	307	31	311	312	313	314	315	316	319	32	321	322	323
CHEMICALS AND ALLIED PRODUCTS—Continued																																															
Synthetic fibers																																															
Drug (Bio Prod., Medi Chem., Biol Prod. & Pharm Preps)																																															
Soap, Detergents & Cling Preps, Cosmetics, Oth Toilet Preps																																															
Soap & oth detergents, exc specially cleansers																																															
Paints, Varnishes, Lacquers, Finishes & Allied Prod																																															
Gum and Resin Chemicals																																															
Agricultural Chemicals																																															
Fertilizers																																															
Miscellaneous Chemical Products																																															
Explosives																																															
Salt, common																																															
PETROLEUM AND COAL PRODUCTS																																															
Products of Petroleum Refining																																															
Gasoline, jet, oth high volu petrol fuels exc nat gas																																															
Kerosene																																															
Distillate fuel oil																																															
Lubricating & similar oils & derivatives																																															
Lubricating greases																																															
Asph, tar & pitches (petr cokeoven, coal tar)																																															
Residual fuel oil & oth low volu petrol fuels																																															
Products of petroleum refining, nec																																															
Liquefied petroleum gases and coal gases																																															
Paving and Roofing Materials																																															
Asphalt paving blocks and mixtures																																															
Asphalt felt and roofing																																															
Miscellaneous Petroleum and Coal Products																																															
Coal and coke briquettes, anthracite culm																																															
Petroleum coke, exc briquettes																																															
Coke produced from coal, exc briquettes																																															
RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS																																															
Tires and Inner Tubes																																															
Rubber and Plastic Footwear																																															
Reclaimed Rubber																																															
Rubber & Plastics Hose & Belting																																															
Miscellaneous Fabricated Rubber Products																																															
Miscellaneous Plastic Products																																															
LEATHER AND LEATHER PRODUCTS																																															
Leather																																															
Industrial Leather Belting																																															
Boot and Shoe Cut Stock & Findings, All Materials																																															
Footwear, Except Rubber or Plastic																																															
Leather Gloves and Mittens																																															
Luggage, Handbags & Oth Pers Lea Goods, All Mtls																																															
Miscellaneous Leather Goods																																															
STONE, CLAY, GLASS AND CONCRETE PRODUCTS																																															
Flat Glass																																															
Glass & Glassware, Pressed and Blown																																															
Glass containers																																															

12,630	12,630	65,788	65,788
1075	1075	20962	20962

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
324	Stone, Clay, Glass and Concrete Products—Continued						
32411	Hydraulic Cement						
325	Cement, hydraulic, Portland, nat. masonry, putzolan						
3251	Structural Clay Products						
32511	Brick and structural clay tile						
3253	Brick and blocks, clay and shale						
3253	Ceramic wall and floor tile						
3259	Refractories, clay and nonclay						
3259	Miscellaneous structural clay products						
32594	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products						
3271	Concrete products						
3274	Time and lime plaster						
3275	Gypsum products						
328	Cut Stone and Stone Products						
329	Abratives, Abrasives, Misc Non metallic Monl Prod						
3291	Abrasive products						
3295	Nonmetallic minerals, clays, grinds, etc treated						
33	PRIMARY METAL PRODUCTS						
331	Steel Works and Rolling Mill Products						
3311	Pig iron						
33111	Furnace slag						
33112	Coke oven and blast furnace products, nec						
33119	Primary Iron & Steel prod., exc coke oven by prod						
3312	Steel ingots and semi finished shapes						
33121	Ferro-alloys						
3313	Steel wire, nails, and spikes						
3315	Iron and Steel Castings						
332	Nonferrous Metals Primary Smelter Products						
33211	Prim copper & copper base alloys smelter prod						
333	Prim lead & lead base alloys smelter prod						
3331	Prim zinc & zinc base alloys smelter prod						
3334	Prim aluminum & aluminum base alloys smelter prod						
335	Nonferrous Metal "Scrap" Shapes						
3351	Copper, brass or bronze & other basic shapes						
3352	Aluminum & other basic shapes exc aluminum foil						
3357	Nonferrous metal and inoculated wire						
336	Nonferrous and Nonferrous Base Alloy Castings						
3361	Aluminum and aluminum base alloy castings						
3362	Brass, bronze, copper and spc castings						
339	Miscellaneous Primary Metal Products						

PRIMARY METAL PRODUCTS - Continued					
1391	Iron and steel forgings				
1392	Nonferrous metal forgings				
34	FABR METAL PRD, EXC ORDN, MACHRY & TRANSP	4043	677140	677140	
341	Metal Casts				
342	Cutlery, Hand Tools, and General Hardware				
343	Pumbing Fats & Heating Apparatus, exc Electric				
3433	Heating equipment, except electric				
344	Fabricated Structural Metal Products				
3441	Fabricated structural metal products				
34411	Fabricated structural iron or steel products				
345	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fast				
346	Metal Stampings				
346	Misc Fabricated Wire Prod, Exc Steel Wire				
349	Misc Fabricated Metal Prod				
3491	Metal shipping containers (bbls, cans, drums, etc.)				
3494	Valves & Pipe fig (exc plmrs brass goods & fig)				
35	MACHINERY, EXCEPT ELECTRICAL				
351	Engines and Turbines				
352	Farm Machinery and Equipment				
3524	Garden tractors, lawn & garden eqpt, & snow blowers				
353	Const, Mining & Materials Handling Equipment				
3531	Construction machinery and equipment				
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt				
3533	Oil field machinery and equipment				
3537	Ind Trucks, tractors, trailers, & stackers				
354	Metalworking Machinery and Equipment				
355	Spec Industry Machinery, Exc Metal working Machy				
356	General Industrial Machinery and Equipment				
357	Office, Computing, and Accounting Machines				
358	Service Industry Machines				
359	Misc Machinery & Parts, Exc Electrical				
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES				
361	Electrical Transmission & Distribution Equipment				
362	Electrical Industrial Apparatus				
363	Household Appliances				
3631	Household cooking equipment, all types				
3632	Household refrigerators & home & farm freezers				
3633	Household laundry equipment				
364	Electric Lighting and Wiring Equipment				
365	Radio and TV Receiving Sets, Exc Communication Types				
366	Communication Equipment				
367	Electronic Components and Accessories				
369	Misc Electrical Machinery, Equip & Supplies				
37	TRANSPORTATION EQUIPMENT				
371	Motor Vehicles and Motor Vehicle Equipment				
3711	Motor vehicles				
37111	Passenger cars, assembled				
37112	Truck tractors, and trucks, assembled				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
37113	Transportation Equipment—Continued						
3712	Motor coaches, aside (line city buses), five dept vhl						
3713	Passenger car bodies						
3714	Truck, and bus bodies						
37147	Motor vehicle parts and accessories						
3715	Truck trailers						
372	Aircraft and Parts		35	35		1,850	1,850
373	Ships and Boats		254	254		227,851	227,851
374	Railroad Equipment		1,331	1,331		141,240	141,240
37422	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Mtl & Space Vhl Parts, Auxiliary Eqp, inc						
379	Miscellaneous Transportation Equipment						
38	INSTRUMENTS, PHOTO & OPTICAL, GD, WATCHES & CLOCKS						
382	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmic or Optician's Goods						
386	Photographic Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
391	Jewelry, Silverware and Plated Ware						
393	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Gift Office and Artists' Materials						
396	Costume Jewelry, Novelties, Buttons & Notions						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCRAP MATERIALS						
401	Asbes						
402	Waste and Scrap, Except Asbes						
4021	Metal scrap, waste and tailings						
40211	Iron and steel scrap, waste and tailings						
4022	Textile waste, scrap and sweepings						
4024	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	MISC FREIGHT SHIPMENTS						
411	Misc Freight Shipments						
4111	Chairs or Kits						
41114	Articles, used, exc codes 41115, 421 & 4021						
41115	Articles, used, and for rpr, inc for resoling						

Carrier Initials

Year 19

412	Misc. Freight Shipment—Continued						
42	Misc. Commodities Not Taken in Regular Frt Svc						
421	CONTAINERS, SHIPPING, RETURNED EMPTY	1				1,555,154	1,555,154
422	Containers, Shipping, Rtd Empty Inc Cart or Dvc					187,245	187,245
44	Trailers, Semi-Trailers, Rtd Empty						
441	FREIGHT FORWARDER TRAFFIC	1					
442	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	1					
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS EXC FWDER (44) & SHPR ASSN (45) 1						
461	Misc Mixed Shipments, nec, inc TOFC					325,385	325,385
462	Mixed Shipments in Two or More 2-digit Groups					6,379,838	6,379,838
469	TOTAL, CODES 01-46	1					
47	SMALL PACKAGED FREIGHT SHIPMENTS	1					
471	Small Packaged Freight Shipments						
479	TOTAL, CODES 01-47	1				6,379,838	6,379,838

NOTE.—Exempt of joint motor water traffic included in columns 4, 7 and (f). Number of tons

reporting carrier's freight revenue

(Check one)

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (c)
			Regulated (c)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue:				
1	Freight revenue	1,005,055	5,374,784		6,379,839
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operation revenue	1,005,055	5,374,784		6,379,839
	Traffic carried:				
6	Number of tons of freight				192,782
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for hire for work by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	2	3,600	45,246	
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees	19	34,200	264,133	
5	TOTAL	21	37,800	309,379	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen	1	2,200	8,974	
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	2	4,400	34,057	
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port employees				
28	TOTAL	3	6,600	43,031	
	IV. LINE VESSEL EMPLOYEES				
29	Captains				
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands				
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (a). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (b) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is carried; if on the payroll of more than one of the same employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

This return need not include any employees engaged solely on the construction of new property, if any such are included, that fact should be stated and particulars should be given in a footnote.

7. This schedule does not include Chicago retirement, and unemployment insurance taxes. See Schedule 190 for such taxes.

Line No.	Type of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
(a)	(b)	(c)	(d)	(e)	(f)
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL				
V. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
FERRY BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	24	44,400	352,410	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
(a)	(b)	(c)	(d)	(e)	(f)
1	January	27,874	7	July	30,777
2	February	27,925	8	August	29,013
3	March	28,201	9	September	28,715
4	April	29,592	10	October	28,321
5	May	29,729	11	November	30,050
6	June	29,681	12	December	32,532
			13	TOTAL	352,410

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Thomas S. Leeper	Vice-President	\$ 32,200	None
2	Lorraine M. Gloster	Assistant Treasurer	15,900	None
3	S. C. Loveland, Jr.	Chairman of Board	60,000	None
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone service, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

TOTAL

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals.
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates.
 - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of PENNSYLVANIA

County of PHILADELPHIA

Charles F. Miller, Jr.

(Insert here the name of the affiant)

makes oath and says that he is

Treasurer

(Insert here the official title of the affiant)

of S. C. Loveland Co., Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978, to and including December 31, 1978

Charles F. Miller, Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 22nd day of March, 1979

My commission expires Dec. 3, 1979

Use an
L.S.
impression seal

Natharine R. Haight

(Signature of officer authorized to administer oaths)

NATHARINE R. HAIGHT

(For reports filed with the Federal Maritime Commission)
Notary Public, Philadelphia, Philadelphia Co.
My Commission Expires December 3, 1979

OATH

State of _____

ss.

County of _____

_____ makes oath and says that he is

(Name)

(Official title)

of _____

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19____

My commission expires _____

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

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