

ANNUAL REPORT 1972 CLASS II

535550

SAN DIEGO & ARIZONA EASTERN RAILWAY CO. 1 OF 1

535550

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RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

O.M.B. NO. 60-R099.21

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125002550SAN^ADIEG 2
CHIEF ACCOUNTING OFFICER
SAN DIEGO & ARIZONA EASTERN RY CO
ONE MARKET ST
SAN FRANCISCO, CAL 94105

535550

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

INTERSTATE
COMMERCE COMMISSION
RECEIVED

APR 4 1973

FOR THE

ADMINISTRATIVE SERVICES
C MAIL BRANCH

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801, Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

SAN DIEGO & ARIZONA EASTERN RAILWAY COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) H. A. NELSON (Title) Auditor
(Telephone number) 415 362-1212 Ext. 21683
(Area code) (Telephone number)
(Office address) One Market Street, San Francisco, California 94105
(Street and number, City, State, and ZIP code)

SAN DIEGO & ARIZONA EASTERN RAILWAY COMPANY

12. Companies forming San Diego & Arizona Eastern Railway Company, dates incorporated, corporate existence, and remarks:

<u>Company</u>	<u>Date Incorporated</u>	<u>Corporate Existence</u>	<u>Remarks</u>
Coronado Railroad Company	April 7, 1886	Termination by consolidation	Leased to the National City and Otay Railway Company August 1, 1906, and some two years later it was sold to the San Diego and Southern Railway Co.
National City and Otay Railway Company (of 1886)	December 28, 1886	Voluntarily dissolved by order of the court May 27, 1910	Consolidated with Otay Railway Company to form National City and Otay Railway Company (of 1888).
National City and Otay Railway Company (of 1888)	October 1, 1888	Voluntarily dissolved by order of the Court May 27, 1910	Consolidation formed San Diego Southern Railway Co.
Otay Railway Company	September 28, 1887	Consolidated October 1, 1888	Consolidation formed National City and Otay Railway Company (of 1888).
San Diego & Arizona Eastern Railway Company	September 9, 1931	Active	Active Company.
San Diego and Arizona Railway Company	December 15, 1906	Terminated by Consolidation	Consolidation formed San Diego & Arizona Eastern Railway Company.
San Diego, Guyamaca & Eastern Railway Company	March 6, 1938	Foreclosed - 1909	Acquired at foreclosure sale by C. L. Bundy, later transferred to San Diego & Guyamaca Railway Company.

<u>Company</u>	<u>Date Incorporated</u>	<u>Corporate Existence</u>	<u>Remarks</u>
San Diego & Cuyamaca Railway Company	August 30, 1887	Title and all property transferred March 31, 1888	Attempt to finance failed and all rights, franchises, real estate, construction material, capital stock and moneys transferred to San Diego, Cuyamaca & Eastern Railway Company.
San Diego & Cuyamaca Railway Company	July 29, 1909	Terminated by consolidation	Sold to San Diego and South Eastern Railway Company.
San Diego and South Eastern Railway Company	March 2, 1912	Terminated by consolidation	Sold to San Diego and Arizona Railway Company.
San Diego Southern Railway Company	February 5, 1908	Terminated by consolidation	Sold to San Diego & South Eastern Railway Company

Respondent was organized to enable SP Co. (now SP Transportation Co.) to acquire full ownership and control of line of railroad between San Diego and El Centro, California, with branches, from San Diego and Arizona Railway Company, jointly owned by the former SP Co. and JD&AB Spreckels Securities Company.

Properties and operations of San Diego and Arizona Railway Company were taken over by respondent, San Diego & Arizona Eastern Railway Company, on February 1, 1933.

Mileage: Owned 117.73 miles, leased from SP Transportation Co. 8.73 miles, trackage rights from SP Transportation Co. .27 of a mile and from T&T, Tijuana-Lindero, 44.38 miles, totaled operated 171.11 miles; San Diego to El Centro, California, with branches.

Capital provided by sale of 27,954 shares of Common Stock, no par value.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Southern Pacific	San Francisco,					
2	Transportation Company	California	27,954	27,954			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (c)	Balance at close of year (e)
CURRENT ASSETS			
1	3 207	(701) Cash	14 837
2		(702) Temporary cash investments	
3		(703) Special deposits	
4		(704) Loans and notes receivable	
5		(705) Traffic and car-services balances—Debit	
6	191 785	(706) Net balance receivable from agents and conductors	181 346
7	706 422	(707) Miscellaneous accounts receivable	131 717
8		(708) Interest and dividends receivable	
9	219 315	(709) Accrued accounts receivable	170 836
10	700	(710) Working fund advances	
11	5 400	(711) Prepayments	13 022
12	23 366	(712) Material and supplies	28 398
13	241	(713) Other current assets	
14	1 150 167	Total current assets	540 156
SPECIAL FUNDS			
		(b) Total book assets at close of year	(b) Respondent's own issues included in (b)
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17	1 857	(717) Insurance and other funds	1 857
18	1 857	Total special funds	1 857
INVESTMENTS			
19	9 179 593	(721) Investments in affiliated companies (pp. 10 and 11)	9 679 593
20	442	(722) Other investments (pp. 10 and 11)	442
21		(723) Reserve for adjustment of investment in securities—Credit	
22	9 180 035	Total investments (accounts 721, 722 and 723)	9 680 035
PROPERTIES			
23	9 203 495	(731) Road and equipment property (p. 7)	9 377 618
24		Road	81 603 121
25		Equipment	14 174
26		General expenditures	760 323
27		Other elements of investment	
28		Construction work in progress	
29	54 953	(732) Improvements on leased property (p. 7)	54 953
30		Road	54 953
31		Equipment	
32		General expenditures	
33	9 258 475	Total transportation property (accounts 731 and 732)	9 432 571
34	(1 365 348)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(1 402 877)
35	(1 252)	(736) Amortization of defense projects—Road and Equipment (p. 18)	(1 252)
36	(1 356 600)	Recorded depreciation and amortization (accounts 735 and 736)	(1 404 129)
37	7 891 848	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	8 028 442
38	1 794 942	(737) Miscellaneous physical property	1 715 591
39	(10 458)	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	(11 259)
40	1 782 534	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1 704 332
41	9 676 382	Total properties less recorded depreciation and amortization (line 37 plus line 40)	9 732 774
OTHER ASSETS AND DEFERRED CHARGES			
42	47 934	(741) Other assets	53 814
43		(742) Unamortized discount on long-term debt	
44	22 380	(743) Other deferred charges (p. 20)	83 023
45	70 374	Total other assets and deferred charges	136 837
46	20 078 815	TOTAL ASSETS	20 091 659

Note.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Amount at beginning of year (a)	Amount or item (b)	Amount at close of year (c)
		CURRENT LIABILITIES	
47		(751) Loans and notes payable (p. 20)	
48	100 003	(752) Traffic and car-service balances—Credit	236 641
49	56 034	(753) Audited accounts and wages payable	203 330
50	20 532	(754) Miscellaneous accounts payable	31 490
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	146 253	(759) Accrued accounts payable	209 816
56	369 352	(760) Federal income taxes accrued	(31 902)
57	86 629	(761) Other taxes accrued	91 030
58	62 954	(762) Other current liabilities	8 770
59	841 907	Total current liabilities (exclusive of long-term debt due within one year)	749 172
		LONG-TERM DEBT DUE WITHIN ONE YEAR	
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
		LONG-TERM DEBT DUE AFTER ONE YEAR	
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 21)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
		RESERVES	
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69	295 395	(774) Casualty and other reserves	96 724
70	295 395	Total reserves	96 724
		OTHER LIABILITIES AND DEFERRED CREDITS	
71		(781) Interest in default	
72	27 592	(782) Other liabilities	22 729
73		(783) Unamortized premium on long-term debt	
74	146 853	(784) Other deferred credits (p. 20)	44 096
75		(785) Accrued depreciation—Leased property (p. 17)	
76	174 445	Total other liabilities and deferred credits	66 825
		SHAREHOLDERS' EQUITY	
		Capital stock (Par or stated value)	
77	2 795 400	(791) Capital stock issued—Total	2 795 400
78		Common stock (p. 5B)	2 795 400
79		Preferred stock (p. 5B)	None
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	2 795 400	Total capital stock	2 795 400
		Capital Surplus	
83		(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	
85		(796) Other capital surplus (p. 19)	
86		Total capital surplus	
		Retained Income	
87	15 971 638	(797) Retained income—Appropriated (p. 19)	16 383 538
88	15 971 638	(798) Retained income—Unappropriated (p. 2)	16 333 438
89	18 757 638	Total retained income	19 178 938
90	20 073 355	Total shareholders' equity	20 073 355
91		Total liabilities and shareholders' equity	20 073 355

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 59,423

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 302,684

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 754, Other deferred credits, at beginning of year—\$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes—\$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual—\$

Other adjustments (indicate nature such as recapture on early disposition)—\$

Total deferred investment tax credit in account 754 at close of year—\$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 154 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable			RL-14	2,616
Net amount	\$	XXXXXX	XXXXXX	2,616

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

See page 6 for Explanatory Notes - Comparative General Balance Sheet.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1						\$	\$				\$	\$
2								NONE				
3												
4												
	Total											
5	Funded debt canceled: Nominally issued, \$ None Actually issued, \$ None											
6	Purpose for which issue was authorized† None											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized†	Par value per share	Authorized†	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	SHARES WITHOUT PAR VALUE		
										Number (j)	Book value (k)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
11	Common	9-9-31	No Par	\$ 50 000	\$ 27 954	\$	\$ 27 954	\$	\$	27,954	\$ 2 795 400	
12				(Shares)	(Shares)		(Shares)					
13												
14												
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$ None											
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None											
17	Purpose for which issue was authorized† To enable S. P. Transportation Co. to acquire full ownership and control of line between San Diego and El Centro from S. D. & A. Ry. Co. jointly owned by S. P. Transpn. Co. and JD&AB Spreckels Securities Co.											
18	The total number of stockholders at the close of the year was One (1)											

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total par value authorized†	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
21						\$	\$	NONE	\$	\$	\$
22											
23											
24											
25											
26											
	Total										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

COMPARATIVE GENERAL BALANCE SHEET - EXPLANATORY NOTES

- (1) A Retirement Plan adopted in 1955 by former Southern Pacific Company (predecessor to Southern Pacific Transportation Company) was funded by contributions of former Southern Pacific Company and the employees of that company until 1968 when employees contributions were eliminated.
- (2) Respondent carried basic and supplemental insurance policies with the Imperial Insurance Company, Limited, under terms of which it would have been entitled to a maximum indemnity of \$3,678 per day up to 365 days for any single work stoppage. The maximum amount of additional premiums respondent may be obligated to pay in the event losses are sustained by other railroads is \$73,560.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not identifiable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 8. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	301 881		1 096	300 785
2	(2) Land for transportation purposes.....	681 737		73	681 664
3	(24) Other right-of-way expenditures.....	520	(520)		
4	(3) Grading.....	3 046 209	1 428	6 618	3 041 019
5	(5) Tunnels and subways.....	1 100 368			1 100 368
6	(6) Bridges, trestles, and culverts.....	732 173	34 568	8 859	757 882
7	(7) Elevated structures.....				
8	(8) Ties.....	414 372	138	6 976	407 534
9	(9) Rails.....	737 335	16 620	5 397	748 558
10	(10) Other track material.....	354 355	68 794	2 644	420 505
11	(11) Ballast.....	202 812	121	949	201 984
12	(12) Track laying and surfacing.....	313 748	(240)	2 132	311 376
13	(13) Fences, snowsheds, and signs.....	27 292		40	27 251
14	(16) Station and office buildings.....	136 781			136 781
15	(17) Roadway buildings.....	7 633			7 633
16	(18) Water stations.....	13 314			13 314
17	(19) Fuel stations.....	2 418			2 418
18	(20) Shops and enginehouses.....	62 902			62 902
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	55 456			55 456
25	(27) Signals and interlockers.....	54 205	16 172		70 377
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	108			108
28	(35) Miscellaneous structures.....	2 559			2 559
29	(37) Roadway machines.....	40 254	72 398		112 652
30	(38) Roadway small tools.....	7 990			7 990
31	(39) Public improvements—Construction.....	175 305	2 590	639	177 256
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	9 702			9 702
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	8 481 428	212 069	35 423	8 658 074
37	(52) Locomotives.....				
38	(53) Freight-train cars.....				
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	8 135			8 135
43	(58) Miscellaneous equipment.....	6 039			6 039
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	14 174			14 174
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	646 642		2 172	644 470
47	(77) Other expenditures—General.....	116 197		351	115 846
48	TOTAL GENERAL EXPENDITURES.....	762 846		2 523	760 323
49	TOTAL.....	9 258 448	212 069	37 946	9 432 571
50	(90) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	9 258 448	212 069	37 946	9 432 571

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)						
1												
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100												

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1						
2						
3						
4						
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100						

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation	Description of equipment covered	Current rate of interest	Contract price of equipment acquired			Cash paid on acceptance of equipment			Actually outstanding at close of year			Interest accrued during year			Interest paid during year		
	(a)	(b)	(c)	\$			\$			\$			\$			\$		
41			%															
42																		
43																		
44																		
45		NONE																
46																		
47																		
48																		
49																		
50																		

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j) of schedule No. 1001 and in columns (d), (e), (f), (g), (h), and (i) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged	Unpledged		In sinking, insurance, and other funds		Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	721	E 1	Southern Pacific Transportation Co	None								
2			Total E									
3			Total Account 721									
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged	Unpledged		In sinking, insurance, and other funds		Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
21	722	E 3	Association of Western Railways			5					5
22		E 3	Pacific Southcoast Freight Bureau			437					437
23			Total E			442					442
24			Total Account 722			442					442
25											
26											
27											
28											
29											
30											
31											

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value*		Selling price	Rate	Amount credited to income		
(f)			(g)		(h)	(i)		(m)		(n)	(o)	(p)		
\$			\$			\$		\$		\$	%	\$		1
9	679	593			500 000									2
9	679	593			500 000									3
9	679	593			500 000									4
														5
														6
														7
														8
														9
														10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value		Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income			
(h)		(i)		(j)		(k)		(l)		(m)		(n)	(o)			
\$		\$		\$		\$		\$		\$		%	\$			
	5														21	
	137														22	
	142														23	
	442														24	
															25	
															26	
															27	
															28	
															29	
															30	
															31	

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1091, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value	Total book value	Par value	Book value
(a)	(b)		(c)	(d)	(e)	(f)
1		NONE	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
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Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value	Book value	Selling price	
(g)	(h)	(i)	(j)	
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
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1302. DEPRECIATION BASE AND RATES--ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	ACCOUNT	OWNED AND USED						LEASED FROM OTHERS							
		DEPRECIATION BASE				Annual composite rate (percent) (d)	%	DEPRECIATION BASE				Annual composite rate (percent) (g)	%		
		At beginning of year (b)		At close of year (e)				At beginning of year (f)		At close of year (h)					
	(a)	\$		\$				\$		\$					
1	ROAD														
2	(1) Engineering	303	406	302	873	0	64	5	994	5	994	1	10		
3	(2½) Other right-of-way expenditures														
4	(3) Grading	3	046	088	3	046	062	0	05	20	015	20	015		
5	(5) Tunnels and subways	1	100	368	1	100	353	0	90						
6	(6) Bridges, trestles, and culverts	730	649	755	372	2	92	13	263	13	263	6	25		
7	(7) Elevated structures														
8	(15) Fences, snowsheds, and signs	27	291	27	251			4	898	4	898	5	00		
9	(16) Station and office buildings	136	782	136	782	2	76	6	446	6	446	2	75		
10	(17) Roadway buildings	7	633	7	633	2	25	6	001	6	001	1	75		
11	(18) Water stations	13	314	13	314			304		304		2	60		
12	(19) Fuel stations	2	418	2	418										
13	(20) Shops and enginehouses	62	902	62	902	1	76								
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems	55	457	55	457	3	29	3	608	3	608	3	20		
20	(27) Signals and interlockers	54	204	69	766	3	01	2	744	2	744	2	55		
21	(29) Power plants														
22	(31) Power-transmission systems		108		108										
23	(35) Miscellaneous structures	2	559	2	559			44		44					
24	(37) Roadway machines	40	255	42	240										
25	(39) Public improvements—Construction	175	395	177	257	2	20	1	325	1	325				
26	(44) Shop machinery	9	702	9	702										
27	(45) Power-plant machinery														
28	All other road accounts														
29	Amortization (other than defense projects)														
30	Total road	5	768	442	5	812	064	2	00	64	642	64	642	2	12
31	EQUIPMENT														
32	(52) Locomotives														
33	(53) Freight-train cars														
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment							NONE							
36	(56) Flooding equipment														
37	(57) Work equipment	8	136	8	136	3	48								
38	(58) Miscellaneous equipment	6	038	6	038	6	99								
39	Total equipment	14	174	14	174	6	12								
40	GRAND TOTAL	5	782	616	5	826	238			64	642	64	642		

Note: Road depreciation bases for accounts 1, 3, 5 and 39 include non-depreciable property.

1305. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....				NONE	
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power-transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....				NONE	
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL.....					XXX XX

1501. DEPRECIATION RESERVE--ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering	58	530	1	940	208		60	262
3	(2) Other right-of-way expenditures								
4	(3) Grading	66	297	1	536			67	833
5	(5) Tunnels and subways	288	331	9	900			298	231
6	(6) Bridges, trestles, and culverts	524	042	21	393	8	869	606	566
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	27	291			40		27	251
9	(16) Station and office buildings	83	890	3	780			87	670
10	(17) Roadway buildings	6	579		168			6	747
11	(18) Water stations	13	314					13	314
12	(19) Fuel stations	2	418					2	418
13	(20) Shops and enginehouses	14	583		972			12	555
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	46	945	1	824			48	769
20	(27) Signals and interlockers	8	771	1	905			10	676
21	(29) Power plants								
22	(31) Power-transmission systems		69						69
23	(35) Miscellaneous structures	2	559					2	559
24	(37) Roadway machines	31	601					31	601
25	(39) Public improvements--Construction	98	443	3	883	655		101	671
26	(44) Shop machinery*	8	178					8	178
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	1	351 841	47	301	9	772	1	389 370
31	EQUIPMENT								
32	(52) Locomotives								
33	(53) Freight-train cars								
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	7	485					7	485
38	(58) Miscellaneous equipment	6	022					6	022
39	Total equipment	13	507					13	507
40	GRAND TOTAL	1	365 348	47	301	9	772	1	402 877

*Chargeable to account 224.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses			NONE			
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment			NONE			
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (e) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to operating expenses (e)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering		60			60	
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and culverts						
6	(6) Bridges, trestles, and culverts		840			840	
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs		240			240	
9	(16) Station and office buildings		180			180	
10	(17) Roadway buildings		108			108	
11	(18) Water stations		12			12	
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems		120			120	
20	(27) Signals and interlocks		72			72	
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery*						
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Total road		1,632			1,632	
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment			NONE			
35	(56) Planting equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	TOTAL EQUIPMENT						
39	GRAND TOTAL		1,632			1,632	

*Chargeable to account 2222.

1695. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (e) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by project, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (i) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	Application No. 16 WD-N																								
3	Minor items 2 in number, each less than \$50,000.													1	252								1	252	
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD													1	252								1	252	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL													1	252								1	252	

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property" for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (c)	Credits during year (e)	Debits during year (d)	Balance at close of year (f)	Rate (percent) (g)	Base (h)
1	Minor items, each less than \$50,000.	\$ 10 458	\$ 801		\$ 11 259	2 00	\$ 43 687
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	10 458	801		11 259	2 00	43 687

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO. 794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year	X X X		None	
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year	X X X			
38	Deductions during the year (describe):				
39					
40					
41					
42	Total deductions	X X X			
43	Balance at close of year	X X X			

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves		None	
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 761, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2				None				
3								
4								
5								
6								
7								
8								
9						Total		

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding, even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21					%	\$	\$	\$
22				None				
23								
24								
25								
26						Total		

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor items, each less than \$100,000.	\$ 83,023
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	83,023

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Minor items, each less than \$100,000.	\$ 44,096
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	44,096

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)		207	020
3	(501) Railway operating revenues (p. 23)	3	744	047	53	(549) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)	2	440	270	54	(a) Fixed interest not in default			
5	Net revenue from railway operations	1	303	777	55	(b) Interest in default			
6	(537) Railway tax accruals		577	628	56	(547) Interest on unfunded debt			
7	Railway operating income		726	149	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		207	020
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)		411	870
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(508) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		411	870
14	(509) Joint facility rent income								
15	Total rent income				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		324	605	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(527) Rent for locomotives		73	304	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income Unappropriated		411	870
21	(540) Rent for work equipment								
22	(541) Joint facility rents				70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable		397	909	71	United States Government taxes:			
24	Net rents (lines 15, 23)		(397)	909	72	Income taxes		111	603
25	Net railway operating income (lines 7, 24)		328	240	73	Old age retirement		153	659
26	OTHER INCOME				74	Unemployment insurance		26	638
27	(502) Revenue from miscellaneous operations (p. 26)				75	All other United States taxes			456
28	(508) Income from lease of road and equipment (p. 27)				76	Total—U.S. Government taxes		292	356
29	(510) Miscellaneous rent income (p. 25)		172	030	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26)		69	432	78	California franchise tax		107	962
31	(512) Separately operated properties—Profit				79	California ad valorem		163	656
32	(513) Dividend income				80	California sales and use		13	624
33	(514) Interest income		286		81				
34	(516) Income from sinking and other reserve funds		267		82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)				84				
37	(519) Miscellaneous income (p. 25)		147	076	85				
38	Total other income		389	091	86				
39	Total income (lines 25, 38)		717	331	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(524) Expenses of miscellaneous operations (p. 26)				89				
42	(525) Taxes on miscellaneous operating property (p. 25)				90				
43	(543) Miscellaneous rents (p. 25)			101	91	Total—Other than U.S. Government taxes		285	272
44	(544) Miscellaneous tax accruals		97	154	92	Grand Total—Railway tax accruals (account 537)		577	628
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)		1	186					
49	Total miscellaneous deductions		98	441					
50	Income available for fixed charge (lines 39, 49)		618	890					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 160,261
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$ 8,236
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 165 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through-----X----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$ 2,800
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$
	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$ 2,800
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	\$
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	.....
108	.....
109	.....
110	.....
111	.....
112	.....
113	.....
114	.....
115	.....
116	.....
117	Net applicable to the current year	\$ 149,225
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	\$ (37,622)
119	Adjustments for carry-backs	
120	Adjustments for carry-overs	
121	Total	\$ 111,603
	Distribution:	
122	Account 532	\$ 111,603
123	Account 590	
124	Other (Specify)	
125	.....
126	Total	\$ 111,603

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

NONE

1901. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
	CREDITS				
1	(602) Credit balance transferred from Income (p. 21)-----		411	870	
2	(606) Other credits to retained income!-----				Net of Federal income taxes \$-----
3	(622) Appropriations released-----				
4	Total-----		411	870	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 21)-----				
6	(616) Other debits to retained income!-----				Net of Federal income taxes \$-----
7	(620) Appropriations for sinking and other reserve funds-----				
8	(621) Appropriations for other purposes-----				
9	(623) Dividends (p. 23)-----				
10	Total-----				
11	Net increase during year*-----		411	870	
12	Balance at beginning of year (p. 5)*-----	15	971	668	
13	Balance at end of year (carried to p. 5)*-----	16	383	538	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATE	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
TOTAL								

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$				\$		
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	3	656	656	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		30	020
6	(106) Mail				(139) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		1	916
10	(110) Switching*		54	537	(143) Miscellaneous			918
11	(113) Water transfers				Total incidental operating revenue		32	854
12	Total rail-line transportation revenue	3	711	193	JOINT FACILITY			
13					(151) Joint facility—Cr.			
14					(152) Joint facility—Dr.			
15					Total joint facility operating revenue			
16					Total railway operating revenues	3	744	047

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	25,711
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$	43,681
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)		
(a) Payments for transportation of persons	\$	None
(b) Payments for transportation of freight shipments	\$	195

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xxx		\$	xx	xxx
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence		92	275	(2241) Superintendence and dispatching		39	296
2	(2202) Roadway maintenance		715	032	(2242) Station service		257	192
3	(2203) Maintaining structures		9	883	(2243) Yard employees		183	480
4	(2203½) Retirements—Road		19	982	(2244) Yard switching fuel		2	633
5	(2204) Dismantling retired road property		2	149	(2245) Miscellaneous yard expenses		13	813
6	(2208) Road property—Depreciation		48	933	(2246) Operating joint yards and terminals—Dr			
7	(2209) Other maintenance of way expenses		39	577	(2247) Operating joint yards and terminals—Cr			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr		1	800	(2248) Train employees		408	714
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr		(9	696)	(2249) Train fuel		53	438
10	Total maintenance of way and structures		920	935	(2251) Other train expenses		80	794
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons		86	960
12	(2221) Superintendence		31	712	(2253) Loss and damage		(4	940)
13	(2222) Repairs to shop and power-plant machinery			268	(2254) Other casualty expenses		1	389
14	(2223) Shop and power-plant machinery—Depreciation				(2255) Other rail and highway transportation expenses		64	800
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr		9	000
16	(2225) Locomotive repairs		15	389	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car and highway revenue equipment repairs		22	066	Total transportation—Rail line		1	196 569
18	(2227) Other equipment repairs		5	860	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation				(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses		6	207	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr				(2261) Administration		125	876
24	(2237) Joint maintenance of equipment expenses—Cr				(2262) Insurance		7	406
25	Total maintenance of equipment		81	502	(2264) Other general expenses		64	184
26	TRAFFIC				(2265) General joint facilities—Dr			
27	(2240) Traffic expenses		43	798	(2266) General joint facilities—Cr			
28					Total general expenses		197	466
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		2	440 270

30 Operating ratio (ratio of operating expenses to operating revenues), 65.18 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
31										
32	NONE									
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$50,000			\$	172 030
2					
3					
4					
5					
6					
7					
8					
9					
TOTAL					172 030

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipts (a)	Gross receipts (b)	Expenses and other deductions (c)	Net miscellaneous income (d)
21	Gain on sales of land	\$	\$	\$ 99 434
22	Minor items, each less than \$50,000			47 642
23				
24				
25				
26				
27				
28				
29				
TOTAL				147 076

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessee (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor items			\$	101
32					
33					
34					
35					
36					
37					
38					
39					
TOTAL					101

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)
41	Minor items, each less than \$50,000	\$ 1 186
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		1 186

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Description (a)	Revenues or Income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)
		\$	¢	\$	¢	\$	¢	
1	Minor items, each less than \$50.000			81 866		69 432		97 154
2					12 434			
3								
4								
5								
6								
7	Total			81 866		69 432		97 154

2202. MILEAGE OPERATED (ALL TRACKS)*

Give particulars of all tracks operated by respondent at the close of the year. Way switching tracks include sidings, turn, industrial and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, main, industrial, and other tracks controlled by yard locomotives in yards where service switching tracks are maintained. Tracks belonging to an individual in which no switching service is provided should not be reported. Switching and Terminal Companies show all tracks.

2203. MILEAGE OPERATED—BY STATES

Linehaul Railways show single track only. Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Leased (c)	Proprietary (d)	Overall (e)	State (f)	Owned under contract (g)	Leased (h)	Proprietary (i)	Overall (j)	Taxes (k)
1	Single or first main track	117 73 8	8 73 9			Mexico	44 38 4	8 73 8		117 73 8	44 38 4
2	Second and additional main tracks	9 00 7	86 1			California	2 034 11 89			2 034 11 89	27 226 73
3	Yard switching tracks	6 88 7	28				1 271 8 43			1 271 8 43	
4	Way switching tracks	7 36 7					7 36			7 36	
5	Total	140 99 1	9 87 0				47 958 96 81	8 73 8		147 73	44 65 171 11

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; Industrial tracks, None; yard track and sidings, None; total, all tracks, None.

2216. Road is completed from (Line Haul Railways only) • San Diego to San Isidro to Division to Seeley & Branch/Total distance, 117.73 miles

2217. Road located at (Switching and Terminal Companies only) •

2218. Gauge of track 4 ft. 8 1/2 in.

2219. Kind and number per mile of crossings

2220. State number of miles electrified: First main track, None; second and additional main tracks, None; yard switching tracks, None; switching tracks, None; average cost per ton, \$ 4.00; number of feet (B. M.) of switch and bridge ties, 21250; average cost per M feet (B. M.), \$ 155.00.

2221. Rail applied in replacements during year: Tons (2,000 pounds), 131.15; weight per yard, \$ 30.00

2222. Rail applied in replacements during year: Tons (2,000 pounds), 131.15; weight per yard, \$ 30.00

*Does not include of places.

*Mileage should be rated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

* 10.8 tons 75# Rail
60.8 tons 80# Rail
43.5 tons 20# Rail
.7 ton 110# Rail
15.4 tons 113# Rail
131.2 tons Total

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Level leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				
2		NONE		
3				
4				
5				
			TOTAL	

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Level leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	Southern Pacific Transportation Company	El Centro to Seeley	Southern Pacific Transportation Co.	207 020
2				
3				
4				
5				
6			TOTAL	207 020

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
1				
2				
3	NONE		NONE	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
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21				
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26				
		TOTAL		TOTAL

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

There were no liens of any character on any of the property of the respondent at the close of the year.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages raised for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	2	4 176	31 575	Hours & compensation represents that of three officials. Similar figures for other officers not available. All other officers were compensated by parent company.
2	TOTAL (professional, clerical, and general)	27	59 052	282 970	
3	TOTAL (maintenance of way and structures)	52	114 415	491 924	
4	TOTAL (maintenance of equipment and stores)	9	21 045	108 161	
5	TOTAL (transportation—other than train, engine, and yard)	10	22 216	107 759	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
7	TOTAL, ALL GROUPS (except train and engine)	100	220 904	1,022 389	
8	TOTAL (transportation—train and engine)	21	112 253	556 555	
9	GRAND TOTAL	131	333 157	1,578 944	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ ~~1,457,740~~ 1,576,066

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such motive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)				B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)			
		Steam oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM Coal (tons) (e)	Fuel oil (gallons) (f)	Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Disoil oil (gallons) (i)
31	Freight	521,835							
32	Passenger								
33	Yard switching	28,078							
34	TOTAL TRANSPORTATION	549,933							
35	Work train								
36	GRAND TOTAL	549,933							
37	TOTAL COST OF FUEL*	56,071							

*Show cost of fuel charged to yard and train service (accounts Nos. 244 and 245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

* correction by phone; Mr. Backland is sending a letter of authorization directly.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made in his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	D. K. McNear	President		
2	R. D. Spence	Vice President		
3	C. E. Egan	Vice President & Secretary		
4	C. A. Peter	Treasurer		
5	H. A. Nelson	Auditor		
6	Officers were compensated by Southern Pacific Transportation Company			
7	Other Officers, Directors, Pensioners or employees to whom the respondent paid \$20,000 or more			
8	NOTHING TO REPORT			
9	Other General Officers and Directors listed in sections 5 & 6 of Schedule 300 were compensated by Southern Pacific Transportation Company and received no compensation from the respondent.			

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, advisers, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, committees,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
21	Association of Western Railways	Prorate of Expenses of Association	1 286
22	Executive Committee - Western	Prorate of Expenses of Association	1 118
23	Railroad Traffic Association		
24	National Railway Labor Conference	Prorate of Expenses of Conference	1 275
25	Pacific Car Demurrage Bureau	Prorate of Expenses of Bureau	2 069
26	Pacific Southeast Freight Bureau	Prorate of Expenses of Bureau and Tariffs	3 779
27	Trans-Continental Freight Bureau	Prorate of Expenses of Bureau and Tariffs	990
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2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation (d)		Work trains (e)			
1	Average mileage of road operated (whole number required)		171				171				
	TRAIN-MILES										
2	Total (with locomotives)	138	806			138	806				
3	Total (with motercars)										
4	TOTAL TRAIN-MILES	138	806			138	806				
	LOCOMOTIVE UNIT-MILES										
5	Road service	465	744			465	744				
6	Train switching	94	830			94	830				
7	Yard switching	20	018			20	018				
8	TOTAL LOCOMOTIVE UNIT-MILES	590	592			590	592				
	CAR-MILES										
9	Loaded freight cars	1	471	572		1	471	572			
10	Empty freight cars	1	058	662		1	058	662			
11	Caboose		140	062			140	062			
12	TOTAL FREIGHT CAR-MILES	2	670	296		2	670	296			
13	Passenger coaches										
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										
15	Sleeping and parlor cars										
16	Dining, grill and tavern cars										
17	Head-end cars										
18	TOTAL (lines 13, 14, 15, 16 and 17)										
19	Business cars										
20	Crew cars (other than cabooses)										
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	2	670	296		2	670	296			
	REVENUE AND NONREVENUE FREIGHT TRAFFIC										
22	Tons—Revenue freight						926	966			
23	Tons—Nonrevenue freight										
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT						926	966			
25	Ton-miles—Revenue freight						58	509	098		
26	Ton-miles—Nonrevenue freight							9	050		
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT						58	518	148		
	REVENUE PASSENGER TRAFFIC										
28	Passengers carried—Revenue										
29	Passenger-miles—Revenue										

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollar) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	106,816	84,942	191,758	462,602
2	Forest Products	08		388	388	3,607
3	Fresh Fish and Other Marine Products	09		11	11	172
4	Metallic Ores	10	31		31	268
5	Coal	11		626	626	1,870
6	Crude Petro, Nat Gas, & Nat Gals	13				
7	Nonmetallic Minerals, except Fuels	14	60	1,090	1,150	2,978
8	Ordnance and Accessories	19	30	493	523	3,946
9	Food and Kindred Products	20	45,910	89,255	135,165	525,528
10	Tobacco Products	21		1,358	1,368	11,848
11	Basic Textiles	22	75	1,679	1,754	12,544
12	Apparel & Other Finished Tex Prd Inc Kelt	23		61	61	586
13	Lumber & Wood Products, except Furniture	24	914	37,345	38,259	202,727
14	Furniture and Fixtures	25	856	8,691	9,547	132,117
15	Pulp, Paper and Allied Products	26	102	39,926	40,028	152,510
16	Printed Matter	27		1,441	1,441	5,571
17	Chemicals and Allied Products	28	7,785	26,352	34,137	110,666
18	Petroleum and C-1 Products	29	6	44,802	44,808	173,169
19	Rubber & Miscellaneous Plastic Products	30	305	2,516	2,821	35,202
20	Leather and Leather Products	31	46	115	161	933
21	Stone, Clay and Glass Products	32	303,831	11,331	315,162	863,114
22	Primary Metal Products	33	416	5,592	6,008	35,522
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	747	3,885	4,632	42,746
24	Machinery, except Electrical	35	732	3,656	4,388	51,184
25	Electrical Machy, Equipment & Supplies	36	859	2,690	3,549	98,060
26	Transportation Equipment	37	421	1,148	1,569	27,606
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39	23	1,435	1,458	9,781
29	Waste and Scrap Materials	40	3,571	959	4,530	28,128
30	Miscellaneous Freight Shipments	41	271	663	934	3,370
31	Containers, Shipping, Returned Empty	42	6,657		6,657	20,920
32	Freight Forwarder Traffic	44	60	13,209	13,269	173,209
33	Shipper Assn or Similar Traffic	45	27	42,013	42,040	525,315
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46		17,702	17,702	172,287
35	GRAND TOTAL, CARLOAD TRAFFIC		480,551	446,399	926,950	3,891,439
36	Small Packaged Freight Shipments	47	16	19	35	653
37	Grand Total, Carload & LCL Traffic		480,567	446,399	926,966	3,891,439

[] This report includes all commodity statistics for the period covered.

[] A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

[] Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	ordnance	Transp	Transportation
Gl	Goods	Machy	machinery	Petro	petroleum		
Gals	Gasoline	Misc	Miscellaneous	Phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)	Total (d)
FREIGHT TRAFFIC					
1	Number of cars handled earning revenue—Loaded.....				
2	Number of cars handled earning revenue—Empty.....				
3	Number of cars handled at cost for tenant companies—Loaded.....				
4	Number of cars handled at cost for tenant companies—Empty.....				
5	Number of cars handled not earning revenue—Loaded.....				
6	Number of cars handled not earning revenue—Empty.....				
7	Total number of cars handled.....			Not Applicable	
PASSENGER TRAFFIC					
8	Number of cars handled earning revenue—Loaded.....				
9	Number of cars handled earning revenue—Empty.....				
10	Number of cars handled at cost for tenant companies—Loaded.....				
11	Number of cars handled at cost for tenant companies—Empty.....				
12	Number of cars handled not earning revenue—Loaded.....				
13	Number of cars handled not earning revenue—Empty.....				
14	Total number of cars handled.....				
15	Total number of cars handled in revenue service (items 7 and 14).....				
16	Total number of cars handled in work service.....				

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (e) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (e), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel.....	5				5	5	4000 ¹	
2.	Electric.....								
3.	Other.....								
4.	Total (lines 1 to 3).....	5				5	5	XXXX	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except R080) L070, R-00, R-01, R-06, R-07).....							(tons)	
6.	Box-Special service (A-00, A-10, R080).....								
7.	Gondola (All G, J-00, all C, all E).....								
8.	Hopper-Open top (All H, J-10, all E).....								
9.	Hopper-Covered (L-5-).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12).....								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Automobile (F-5-, F-6-).....								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2, L-3-).....								
16.	Flat-TOPC (F-7-, F-8-).....								
17.	All other (L-0-, L-1-, L-4-, L080, L090).....								
18.	Total (lines 5 to 17).....	2				2	2	XXXX	
19.	Caboose (All N).....	2				2	2	XXXX	
20.	Total (lines 18 and 19).....							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coach and combined cars (PA, PB, PBO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAB, PDS, all class D, PD).....								
23.	Non-passenger carrying cars (All class B, CSB, PSA, LA, all class M).....							XXXX	
24.	Total (lines 21 to 23).....								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS—Continued							(Seating capacity)	
25.	SELF-PROPELLED RAIL MOTORCARS								
26.	Electric passenger cars (EC, EP, ET)-----				None				
27.	Internal combustion rail motorcars (ED, EG)-----								
28.	Other self-propelled cars (Specify types)-----								
29.	Total (lines 25 to 27)-----								
30.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
31.	Business cars (PV)-----							XXXX	
32.	Boarding outfit cars (MWX)-----							XXXX	
33.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
34.	Dump and ballast cars (MWB, MWD)-----							XXXX	
35.	Other maintenance and service equipment								
	CARS-----	17			17		17	XXXX	
36.	Total (lines 30 to 34)-----	17			17		17	XXXX	
37.	Grand total (lines 20, 29, and 35)-----	19			17	2	19	XXXX	
	FLOATING EQUIPMENT								
38.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
39.	Non-self-propelled vessels (Car floats, lighters, etc.)-----				None			XXXX	
40.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in, and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include track relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of CALIFORNIA

County of SAN FRANCISCO

ss:

H. A. NELSON

(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

of SAN DIEGO & ARIZONA EASTERN RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1972, to and including December 31, 1972

H. A. Nelson

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 13th day of March, 1973

My commission expires

FRED J. CROWE

NOTARY PUBLIC-CALIFORNIA
CITY AND COUNTY OF
SAN FRANCISCO

My Commission Expires Nov. 19, 1975

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of CALIFORNIA

County of SAN FRANCISCO

ss:

D. K. McNEAR

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of SAN DIEGO & ARIZONA EASTERN RAILWAY COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

D. K. McNear

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 13th day of March, 1973

My commission expires

FRED J. CROWE
NOTARY PUBLIC-CALIFORNIA
CITY AND COUNTY OF
SAN FRANCISCO

My Commission Expires Nov. 19, 1975

Fred J. Crowe

(Signature of officer authorized to administer oaths)

MEMORANDA
(For use of Commission only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Non. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line	State	Entire line	State	Entire line	State
		(b)	(c)	(d)	(e)	(f)	(g)
(1)	Engineering.....						
2	(2) Land for transportation purposes.....						
3	(29) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(8) Ties.....						
9	(9) Rails.....						
10	(10) Other track material.....						
11	(11) Ballast.....						
12	(12) Track laying and surfacing.....						
13	(13) Fences, snowsheds, and signs.....						
14	(16) Station and office buildings.....						
15	(17) Roadway buildings.....						
16	(18) Water stations.....						
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....						
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....						
24	(26) Communication systems.....						
25	(27) Signals and interlockers.....						
26	(28) Powerplants.....						
27	(31) Power-transmission systems.....						
28	(35) Miscellaneous structures.....						
29	(37) Roadway machines.....						
30	(38) Roadway small tools.....						
31	(39) Public improvements--Construction.....						
32	(43) Other expenditures--Road.....						
33	(44) Shop machinery.....						
34	(45) Powerplant machinery.....						
35	Other (specify & explain).....						
36	Total expenditures for road.....						
37	(52) Locomotives.....						
38	(53) Freight-train cars.....						
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....						
44	Total expenditures for equipment.....						
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures--General.....						
48	Total general expenditures.....						
49	Total.....						
50	(80) Other elements of investment.....						
51	(60) Construction work in progress.....						
52	Grand Total.....						

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual items involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line			State				Entire line			State		
		(a)	(b)	(c)	(d)	(e)	(f)		(g)	(h)	(i)	(j)		
1	MAINTENANCE OF WAY AND STRUCTURES	\$			\$			(2047) Operating joint yards and terminals—Cr.						
2	(2041) Superintendence							(2048) Train employees						
3	(2042) Roadway maintenance							(2049) Train fuel						
4	(2043) Maintaining structures							(2050) Other train expenses						
5	(2044) Retirements—Road							(2051) Injuries to persons						
6	(2045) Dismantling retired road property							(2052) Loss and damage						
7	(2046) Road Property—Depreciation							(2053) Other casualty expenses						
8	(2047) Other maintenance of way expenses							(2054) Other rail and highway transportation expenses						
9	(2048) Maintaining joint tracks, yards, and other facilities—Dr.							(2055) Operating joint tracks and facilities—Dr.						
10	(2049) Maintaining joint tracks, yards, and other facilities—Cr.							(2056) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and structures							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT	\$			\$			MISCELLANEOUS OPERATIONS						
13	(2051) Superintendence							(2058) Miscellaneous operations						
14	(2052) Repairs to shop and power-plant machinery							(2059) Operating joint miscellaneous facilities—Dr.						
15	(2053) Shop and power-plant machinery—Depreciation							(2060) Operating joint miscellaneous facilities—Cr.						
16	(2054) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2055) Locomotory repairs							GENERAL						
18	(2056) Car and highway revenue equipment repairs							(2061) Administration						
19	(2057) Other equipment repairs							(2062) Insurance						
20	(2058) Dismantling retired equipment							(2063) Other general expenses						
21	(2059) Retirements—Equipment							(2064) General joint facilities—Dr.						
22	(2060) Equipment—Depreciation							(2065) General joint facilities—Cr.						
23	(2061) Other equipment expenses							Total general expenses						
24	(2062) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	\$					\$
25	(2063) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC	\$			\$			Traffic expenses						
28	(2064) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE	\$			\$			Miscellaneous operations						
30	(2065) Superintendence and dispatching							General expenses						
31	(2066) Station service							Grand Total Railway Operating Exp.						
32	(2067) Yard employees													
33	(2068) Yard switching fuel													
34	(2069) Miscellaneous yard expenses													
35	(2070) Operating joint yard and terminals—Dr.													
36	Operator ratio (ratio of operating expenses to operating revenues), percent.													
	(Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heading of operations to which they are devoted. In column (a) give the description used in the respondent's records and the name of the town or city and state in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All particulars of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 501, "Revenue from miscellaneous operations," 504, "Expenses of miscellaneous operations," and 505, "Expense on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held	Total revenue during the year (Acct. 501)	Total expenses during the year (Acct. 504)	Total taxes applicable to the year (Acct. 505)
	(a)	(b)	(c)	(d)
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61				
	TOTAL			

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