

147455 SAUSE BROS. OCEAN TOWING CO., INC. 1978 1

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annual report

W-1

FMC-63

CLASS A & B

CARRIERS BY WATER

APPROVED BY GAO

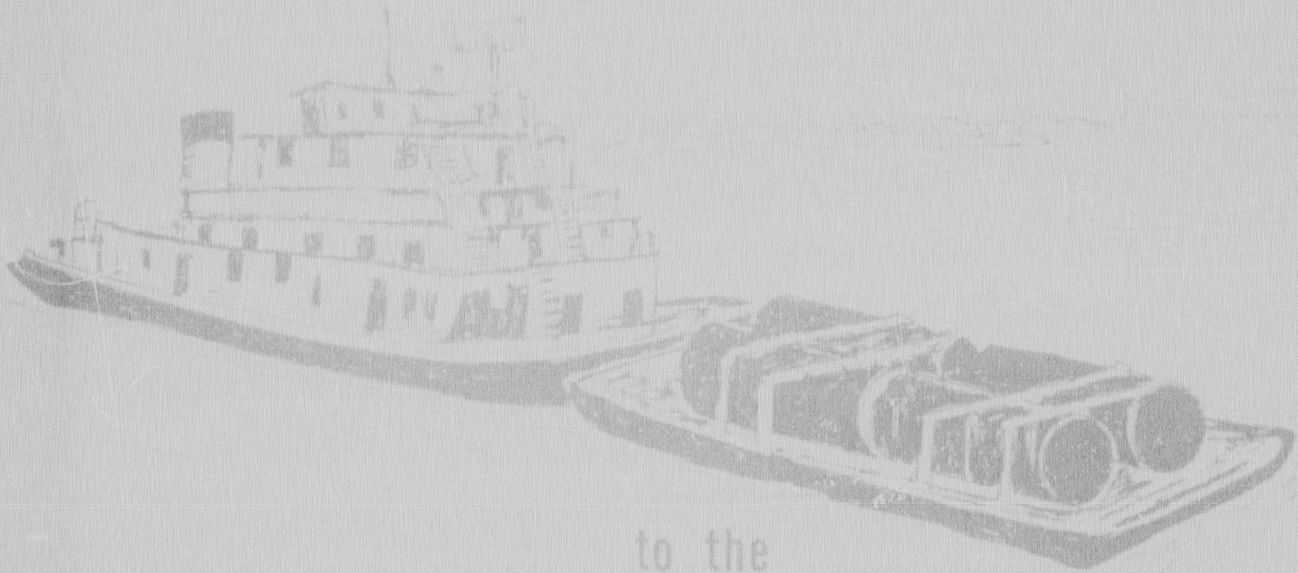
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EXPIRES 10-31-79

INTERSTATE
COMMERCE COMMISSION
RECEIVED

APR 2 1979

SAUSE BROS. OCEAN TOWING CO., INC. Suite 1480, Lloyd Bldg. 700 N. E. Multnomah St. Portland, OR 97232	147455
Correct name and address if different than shown	Full name and address of reporting carrier (Use mailing label on original copy in full on duplicate.)



to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by *March 1 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section -- the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, ***.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ____ schedule (or line) number ____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

ANNUAL REPORT

OF

SAUSE BROS. OCEAN TOWING CO., INC.

(NAME OF RESPONDENT)

PORTLAND OREGON

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

YEAR ENDED DECEMBER 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) PAUL E. BROWN

(Title) TREASURER

(Telephone number) 503 238-1474

(Area code)

(Telephone number)

(Office address) SUITE #1480 700 N.E. Multnomah St. Portland, OR 97232

(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 57

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country, also all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report SAUSE BROS. OCEAN TOWING CO., INC.

2. State whether respondent is a common or contract carrier and give ICC Docket Number CONTRACT CARRIER W 435

3. Date of incorporation September 16, 1947

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees INCORPORATED IN THE STATE OF OREGON AND LICENSED TO TRANSACT BUSINESS IN THE STATES OF CALIFORNIA, WASHINGTON AND ALASKA.

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies NO CONSOLIDATION OR MERGER.

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization NO REORGANIZATION.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars NONE

8. Give name of operating company, if any, having control of the respondent's property at the close of the year NONE

9. Is an annual report made to stock holders (answer yes or no) NO. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

NOTES AND REMARKS

SCHEDULE 109-VOTING POWERS AND ELECTIONS

- Note 1 - Outstanding Common Stock entitled to one vote Per Share
- Note 2 - Class "A" Common Stock. Non-voting special stock issued to general employees on a seniority and salary basis only.

1. Give particulars of the various directors and officers of the respondent at the close of the year.
 State in column (a) of Schedule No. 102 and column (d) of Schedule No. 103 the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other vehicles, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
 2. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or conservators, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	CURTIS SAUSE	COOS BAY, OREGON	3-15-78	3-15-79	840	
2	PAUL SAUSE	PORTLAND, OREGON	3-15-78	3-15-79	300	
3	PAUL E. BROWN	PORTLAND, OREGON	3-15-78	3-15-79		
4	J. J. ROBERTSON	COOS BAY, OREGON	3-15-78	3-15-79		
5	DALE SAUSE	COOS BAY, OREGON	3-15-78	3-15-79		
6	DONALD DAVIDSON	MAPLETON, OREGON	3-15-78	3-15-79		
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board PAUL SAUSE Secretary (or clerk) of board ROBERT L. HAMMEL

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	PRESIDENT	EXECUTIVE	PAUL SAUSE	300	PORTLAND, OREGON
19	VICE PRESIDENT	OPERATIONS	CURTIS SAUSE	840	COOS BAY, OREGON
20	TREASURER	FINANCE - ACCTG	PAUL E. BROWN		PORTLAND, OREGON
21	SECRETARY	ADMINISTRATIVE	ROBERT L. HAMMEL		PORTLAND, OREGON
22					
23					
24					
25					
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31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
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43					

1. In Schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediate not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in Schedule No. 104B whether controlled through title to securities or other means. Schedule 117, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1(b)(1) of Part I of the Interstate Commerce Act which provides that "for the purposes of sections 8, 12 (1), 20, 204 (a) (1), 240, 241, 242, 243, and 244 of this Act, where reference is made to control or indirect possession or person, such reference shall be deemed to include as well as legal control, whether or not based on a vote cast through or by reason of the method of or on such person's interlocking organization or operation, through or by common directors, officers, or shareholders, a voting trust or trustee, a holding or management company, or companies."

104A. CORPORATIONS CONTROLLED BY RESPONDENT NEITHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

1. Crescent City Marineways & Drydock, Co., Inc.
2. Sause Towing Company
3. Ocean Bulk Carriers, Inc.

Sole
Sole
Sole

None
None
None

Common Stockholders 100%
Common Stockholders 100%
Common Stockholders 100%

NONE

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

through or by any other direct or indirect means, and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through acquisition of some share or interest in some source other than title to securities, to exercise the authority of the board of directors, managers, or trustees of the controlled corporation.

(b) Right to exercise control over the corporation through ownership of the tangible property of the controlled corporation.

(c) Right to exercise control over the corporation through ownership of the property of the corporation.

(d) Right to control only in a specific respect the action of the controlled corporation.

(e) A beneficial interest in the property of a corporation is not to be considered a form of control over the corporation.

(f) An interest in a corporation, when the interest of the interest is not to be considered a form of control over the corporation.

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation or individual not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in Schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (b). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Groups of non-companies - active
2. Groups of non-companies - inactive
3. Groups of non-companies - active
4. Groups of non-companies - inactive

9. An inactive corporation is one which has been practically

disregarded in its financial operations and which neither operates nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements, and in maintaining title to property or franchises. All other corporations are to be classified as active.

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint _____

(b) The name of the controlling corporation or corporations _____

(c) The manner in which control was established _____

(d) The extent of control _____

(e) Whether control was direct or indirect _____

(f) The name of the intermediary through which control, if indirect, was established _____

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee _____

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____

(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, NONE per share; second preferred, NONE per share; debenture stock, \$ NONE per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. No - See Notes Page 2
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? Yes. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges. See Notes Page 2
6. Give the date, and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). March 17, 1979
7. State the total voting power of all security holders of the respondent at the date of such closing; if within 1 year of the date of such filing; if not, state as of the close of the year. 1140 votes as of March 17, 1979
8. State the total number of stockholders of record as of the date chosen in answer to inquiry No. 7. TWO stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on this day had a meeting then been in order, and the classification of the number of votes to which he was entitled with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder is entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (a)	Second (b)	First (c)	
1	CURTIS SAUSE	COOS BAY, OREGON	840	840			
2	PAUL SAUSE	PORTLAND, OREGON	300	300			
3							
4							
5							
6							
7							
8							
9							
10							
11							
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21							
22							
23							
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25							
26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1140 votes cast
11. Give the date of such meeting. March 17, 1979
12. Give the place of such meeting. Portland, Oregon

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties personally and primarily liable	Description and maturity date of agreement or obligation	Amount of contingent liability	Set-off and contingent liability
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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32				
33				
34				
35				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings in appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation	Names of all parties primarily and secondarily liable	Amount of contingent liability	Set-off and contingent liability
37	NONE			
38				
39				
40				
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the first paragraph in General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

inserted to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	\$ 315,007.	\$ 454,868.
2	(101) Imprest funds	14,725.	14,225.
3	(102) Special cash deposits (p. 12B)	1,148.	1,667.
4	(103) Marketable securities	554,000.	--
5	(104) Traffic and car service balances—Dr	--	--
6	(105) Notes receivable (p. 13)	\$ 69,722.	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	224,448.	XXXXXXXXXX
8	(107) Accounts receivable	1,396,449.	XXXXXXXXXX
9	(108) Claims receivable	134,366.	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	XXXXXXXXXX	XXXXXXXXXX
	Less—	XXXXXXXXXX	XXXXXXXXXX
11	(109) Reserve for doubtful accounts	XXXXXXXXXX	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXXXXXX 1,824,985.	1,400,713.
13	(110) Subscribers to capital stock		--
14	(112) Accrued accounts receivable	56,102.	50,764.
15	(113) Working advances		--
16	(114) Prepayment	139,160.	98,185.
17	(115) Material and supplies	58,311.	90,315.
18	(116) Other current assets	--	--
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	2,963,438.	2,110,737.
II. SPECIAL FUNDS			
		Total bond issues at close of year	Resident's own issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		425.
25	Total special funds		425.
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)		XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19)		
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance		213,551.
32	Total investments		213,551.
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$ 12,222,564.	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	3,886,118.	8,336,446.
35	(151) Acquisition adjustment (p. 26)		1,175.
36	(158) Improvements on leased property (p. 24)	\$ 794,138.	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	610,963.	183,175.
38	(160) Noncarrier physical property (p. 27)	178,308.	XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	42,426.	135,882.
40	Total property and equipment	8,656,678.	9,187,906.
V. DEFERRED ASSETS			
41	(166) Claims pending		
42	(170) Other deferred assets	16,000.	16,000.
43	Total deferred assets	16,000.	16,000.

For compensating balances not legally restricted, see Schedule 102

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS		
		\$ 185,338.	\$ 251,287.
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits	1,483.	2,303.
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits	186,821.	254,190.
	VII. ORGANIZATION		
48	(180) Organization expenses		
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	12,036,913	12,076,121

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	756,539.	1,304,549.
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	1,244,780.	798,173.
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	62,458.	67,313.
56	(204) Accrued interest		
57	(205) Dividends payable	30,068.	55,306.
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)	276,421.	166,854.
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	2,370,266.	2,392,195.
62	Total current liabilities		
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year	287,286.	298,705.
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	3,314,845.	3,702,015.
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues	775,804.	1,068,279.
78	(232) Other deferred credits	28,845.	--
79	(233) Accumulated deferred income tax credits (P. 17B)	1,249,576.	1,093,394.
80	Totals deferred credits	2,054,225.	2,161,673.
XIV. SHAREHOLDERS' EQUITY			
Capital stock		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	97,170.	97,170.
85	(245) Proprietorial capital (p. 34)		
Capital surplus			
86	(250) Capital surplus (p. 35)		
87	1. Premiums and assessments on capital stock		
88	2. Paid-in surplus		
89	3. Other capital surplus		
	Total capital surplus		

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	5,535,282.	5,043,984.
92	Total retained income	5,535,282.	5,043,984.
	<i>Treasury Stock</i>		
93	(280-1) Less Treasury stock	1,622,161.	1,619,621.
94	Total capital and surplus	4,010,291.	3,521,533.
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	12,036,913.	12,076,121.

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation \$ NONE

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 756,863.

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 798,450.

Amount of cumulative dividends in arrears \$ NONE

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ NONE

Investment tax credit carryover at year end \$ NONE

Past service pension costs determined by actuaries at year end \$ NONE

Total pension costs for year:

Normal cost \$ 47,842.

Amortization of past service costs \$ NONE

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

Not Applicable - Respondent has not dealt in "Marketable Equity Securities"

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	
(Current year): Current Portfolio				\$ X X X X X
as of / / Noncurrent Portfolio			X X X X X	
(Previous year): Current Portfolio			X X X X X	X X X X X
as of / / Noncurrent Portfolio			X X X X X	X X X X X

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS		
	Water-Line Operating Income		
		17,349,817.	15,145,025.
1	(300) Water-line operating revenues (p. 36)	16,129,184.	14,011,059.
2	(400) Water-line operating expenses (p. 37 or 39)	1,220,633.	1,133,966.
3	Net revenue from water-line operations		
	OTHER INCOME		
		6,000.	5,965.
4	(502) Income from noncarrier operations		
5	(503) Dividend income (from investments under cost only)	19,346.	16,549.
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	17,000.	--
	(a1)	4,221.	178,536.
10	(508) Profits from sale or disposition of property (p. 41)	\$ xxxxxxxx	xxxxxxxxxx
11	Dividend income (from investments under equity only)	xxxxxxxxxx	xxxxxxxxxx
12	Undistributed earnings (losses)		
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	46,567.	201,050.
14	Total other income	1,267,200.	1,335,016.
15	Total income (lines 3, 14)		
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
		23,485.	23,222.
16	(523) Expenses of noncarrier operations	26,529.	8,509.
17	(524) Uncollectible accounts	--	1,338.
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization	48,130.	90,933.
20	(527) Miscellaneous income charges	98,144.	124,002.
21	Total income deductions	1,169,056.	1,211,014.
22	Ordinary income before fixed charges (lines 15, 21)		
	FIXED CHARGES		
		390,538.	353,088.
23	(528) Interest on funded debt	9,704.	2,917.
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt	400,242.	356,005.
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	768,814.	855,009.
28	Income (loss) from continuing operations before income taxes		
	PROVISION FOR INCOME TAXES		
		121,334.	108,597.
29	(532) Income taxes on income from continuing operations	156,182.	174,047.
30	(533) Provision for deferred taxes	491,298.	572,365.
31	Income (loss) from continuing operations		
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments		
33	(536) Gain (loss) from disposal of discontinued segments		
34	Total income (loss) from discontinued operations	491,298.	572,365.
35	Income (loss) before extraordinary items		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles		
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	491,298.	572,365.

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$ -0-
536	Gain (loss) from disposal of discontinued segments	-0-
592	Cumulative effect of changes in accounting principles	-0-

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through ☒ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 117,132

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ -0-

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (-0-)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ 117,132

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ -0-

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 117,132

Show the amount of investment tax credit carryover at year end \$ -0-

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate, too vague or unpredictable and material.

1. No Compensating Balance Arrangements in Effect.
2. No Formal Short-Term Line of Credit Established.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits	5
1		
2		
3		
4		
5		
6	Total	
	Dividend special deposits	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits	
13		1,148.
14	Minor Items Less Than \$10,000.	
15		
16		
17		1,148.
18	Total	
	Compensating balances legally restricted	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
	<u>A/C No 105 - Notes Receivable:</u>				
1	Port of Bay City	Dock Construction	5-16-77	5-17-79	67,576.
2	Lester Eason	Purchase of Boat "Curlew"	1-05-77	1-05-80	2,146.
					<u>69,722.</u>
	<u>A/C No. 106 - Affiliated Companies Notes & Accounts Receivable:</u>				
	Ocean Bulk Carriers, Inc.		Various		130,728.
	Sause Towing Company		Various		93,720.
					<u>224,448</u>

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositary (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	Minor Items, each less than \$50,000.		425.
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20	TOTAL		425.

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (c) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (d) and (g) are not

the same as those stated in columns (c) and (f), respectively, in the general balance sheet, state same. Full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f); and the sum of entries in columns (d), (e), and (f) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (g).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or beneficiary	Balance at beginning of year - Book value
	(a)	(b)	(c)	(d)
1		None		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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20				

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	ASSETS IN FUNDS AT CLOSE OF YEAR					
				Cash	SECURITIES INSURED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS		
					Par value	Book value	Par value	Book value	
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
\$	\$	\$	\$	\$	\$	\$	\$	\$	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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20									

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds)

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac- count No.	Class No.	Kind of In- debt	Name of issuing company and description of security held, also item reference, if any	System of control	INVESTMENTS AT CLOSE OF YEAR				
						PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR				
						Pledged	Unpledged	In sinking insurance and other special funds	Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1				None		\$	\$	\$	\$	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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41										
42										
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46										
47										

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondents, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For common stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m) inclusive. If the cost of any

investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investment was other than cash, describe the transaction in a footnote. Identify all entries in column (h) which represent a reduction in the book value of securities by number and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondents.

Line No.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Per value	Per value	Book value	Per value	Book value	Selling price	Rate	Amount realized or accrued
	\$	\$	\$	\$	\$	\$	\$	%	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
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30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "non-carrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers. (List specifics for each company)						
	None						
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Non-carriers. (Show totals only for each column)						
20	Total (lines 18 and 19)						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C. Guideline lives pursuant to Rev. Proc. 62-21	\$ 1,093,394	\$ 156,182	\$	\$ 1,249,576
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4					
5					
6					
7	Investment tax credit				
8	TOTALS	1,093,394	156,182		1,249,576

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies included in Schedule 200, insurance funds, 223, sinking funds, 224, other security funds, and 225, other investments.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns 1, 2, 3, and 4. Investments in U. S. Treasury obligations must be reported as such.

3. Indicate by means of an arbitrary mark in column 5 if the obligation in support of which the securities is pledged, mortgaged, or otherwise encumbered, giving name and other important particulars of such obligation in Footnote 1.

4. Give prices for each share and for each obligation, and a grand total for each category.

5. Entries in column 6 should show date of maturity of bonds and other evidence of indebtedness. In case obligations of the same designation mature serially, the date expiration should be entered as "Serially" followed by the year.

INVESTMENTS AT CLOSE OF YEAR

PARTIAL VALUE OF AMOUNT HELD AT CLOSE OF YEAR

Line No.	Letter	Figure	Symbol	Name of issuing company (or government and description of security held, give serial number if any)	PARTIAL VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Partial	Unpledged	In sinking mortgage and other special funds	Total dollar value
					1978	1978	1978	1978
1				None	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
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218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. The "cost" is not the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

en in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. The "cost" is not the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to income
	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities owned or assumed by respondent), and of other intangible property interests owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part E or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities or the obligor is controlled by the respondent. This schedule should include all securities, loans, account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is entitled to determine. Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible item in which investment is made, or obligor, and in which respondent has an interest, and in which respondent is entitled to determine action.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total cost or face	Total book value	Debit side	Credit side
		None	\$	\$	\$	\$
1						
2						
3						
4						
5						
6						
7						
8						
9						
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of such firms, in connection with things owned or controlled through them
	For value	Book value	Selling price	
	\$	\$	\$	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the leasing company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account	BOOK COST				
		Balance at beginning of year	Additions during year	Retirements during year	Transfers during year	Balance at close of year
	(a)	(b)	(c)	(d)	(e)	(f)
A. OWNED PROPERTY						
(140) TRANSPORTATION PROPERTY						
Floating equipment:						
(141) Line equipment						
1	(a) Self-propelled cargo or passenger carrying vessels (by individual units)					
2						
3						
4						
5						
6						
7						
8						
9	(b) Towboats	2,480,361	--	--	--	2,480,361
10	(c) Cargo barges	8,080,296	877,147	--	--	8,957,443
11	(d) Other					
(142) Harbor equipment						
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats	156,280	--	--	--	156,280
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
(143) Miscellaneous floating equipment						
Terminal property and equipment.....						
(144) Buildings and other structures						
17	(a) General office, shop and garage					
18	(b) Cargo handling facilities, storage warehouses and special service structures					
19	(c) Other port service structures					
20	(d) Other structures not used directly in waterline transportation					
(145) Office and other terminal equipment						
21	(a) General office, shop and garage	167,618	55,789	--	--	223,407
22	(b) Terminal equipment for cargo handling, warehouses and special services	165,631	24,400	--	--	190,031
23	(c) Other port services equipment					
24	(d) Other equipment not used directly in waterline transportation					
25	(146) Motor and other highway equipment	196,109	26,533	14,926	--	207,716

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Colleges, including equipment (f)	Net gain (or loss) (g)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
8							
9	967,816	127,704	--	--	1,095,520		
10	1,907,851	410,323	--	--	2,318,174		
11							
12	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
13	75,606	13,237	--	--	88,843		
14							
15							
16	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19							
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	91,468	25,769	--	--	117,237		
22	116,620	12,581	--	--	129,201		
23							
24	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	113,466	37,111	13,434	--	137,143		

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	BOOK COST				
		Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at end of year (e)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	X X X X	X X X X	X X X X	X X X X	X X X X
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	X X X X	X X X X	X X X X	X X X X	X X X X
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X	X X X X
32	a/c 141B Towboats	-0-				-0-
33	a/c 141A Cargo Barges	789,494	87,653	--	877,147	-0-
34	a/c 145 Coos Bay Office	--	7,326			7,326
35						
36						
37	GRAND TOTAL OWNED PROPERTY	12,035,789	1,078,848	14,926	877,147	12,222,564
	B. LEASED PROPERTY					
	(158) Improvements on leased property	X X X X	X X X X	X X X X	X X X X	X X X X
38	a/c 141B Towboats	719,133				719,133
39	a/c 144B Dock Impr.	14,981				14,981
40	a/c 141A Cargo Barge	60,024				60,024
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	794,138				794,138

222 PROPERTY AND EQUIPMENT—Concluded

Line	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Reserve during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	3,272,827	626,725	13,434	--	3,896,118	
38	537,513	60,843			598,356	
39	4,440	1,664			6,104	
40	500	6,003			6,503	
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	542,453	68,510			610,963	

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year (b)	Prior Year (c)
	Financing leases		
1	Minimum rentals		
2	Contingent rentals	()	()
3	Sublease rentals		
4	Total financing leases	None	
	Other leases		
5	Minimum rentals		
6	Contingent rentals	()	()
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee	Not Applicable	

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	Not Applicable				
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS REPORTED OR WRITTEN DOWN DURING YEAR			Number of subsidiaries in connection with changes owned or controlled through them
	For value	Book value	Selling price	
	Cost	Cost	Cost	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (a), (b), (c), (d), (e), (f), (g), and (h) and all changes made during the year should be analyzed in columns (i) to (l) and (m) to (n) inclusive.

The entries made in column (a) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year. Under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the lessor company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 148, and subaccount letters (a) to (d), as shown in Section A, owned property.

With the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses on other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account	BOOK COST					Balance at close of year
		Balance at beginning of year	Additions during year	Retirements during year	Transfers during year		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A. OWNED PROPERTY							
(140) TRANSPORTATION PROPERTY							
Floating equipment							
(141) Line equipment							
1	(a) Self-propelled cargo or passenger carrying vessels (by individual units)						
2							
3							
4							
5							
6							
7							
8							
9	(b) Towboats	2,480,361	--	--	--		2,480,361
10	(c) Cargo barges	8,080,296	877,147	--	--		8,957,443
11	(d) Other						
(142) Harbor equipment							
12	(a) Ferryboats						
13	(b) Motor launches and transfer boats	156,280	--	--	--		156,280
14	(c) Barges, lighters, car and other floats						
15	(d) Tugboats						
16	(143) Miscellaneous floating equipment						
Terminal property and equipment							
(144) Buildings and other structures							
17	(a) General office, shop and garage						
18	(b) Cargo handling facilities, storage warehouses and special service structures						
19	(c) Other port service structures						
20	(d) Other structures not used directly in waterline transportation						
(145) Office and other terminal equipment							
21	(a) General office, shop and garage	167,618	55,789	--	--		223,407
22	(b) Terminal equipment for cargo handling warehouses and special services	165,631	24,400	--	--		190,031
23	(c) Other port services equipment						
24	(d) Other equipment not used directly in waterline transportation						
25	(146) Motor and other highway equipment	196,109	26,533	14,926	--		207,716

22. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (A)	Additions during year (B)	Retirements during year (C)	Transfers during year (D)	Balance at close of year (E)	Salvage, including insurance (F)	Net gain (or loss) (G)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	967,816	127,704	--	--	1,095,520		
10	1,907,851	410,323	--	--	2,318,174		
11							
12	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
13	75,606	13,237	--	--	88,843		
14							
15							
16							
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19							
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	91,468	25,769	--	--	117,237		
22	116,620	12,581	--	--	129,201		
23							
24	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	113,466	37,111	13,434	--	137,162		

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	BOOK CONT.				
		Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)
A. OWNED PROPERTY--Continued						
Land and land rights						
(147)	Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
(148)	Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
(149)	Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32	a/c 141B Towboats	-0-				-0-
33	a/c 141A Cargo Barges	789,494	87,653	--	877,147	-0-
34	a/c 145 Coos Bay Office	--	7,326			7,326
35						
36						
37	GRAND TOTAL OWNED PROPERTY	12,035,789	1,078,848	14,926	877,147	12,222,564
B. LEASED PROPERTY						
(158)	Improvements on leased property	x x x x	x x x x	x x x x	x x x x	x x x x
38	a/c 141B Towboats	719,133				719,133
39	a/c 144B Dock Impr.	14,981				14,981
40	a/c 141A Cargo Barge	60,024				60,024
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	794,138				794,138

212. PROPERTY AND EQUIPMENT—Concluded

Line	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	3,272,827	626,725	13,434	--	3,886,118	
38	537,513	60,843			598,356	
39	4,440	1,664			6,104	
40	500	6,003			6,503	
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	542,453	68,510			610,963	

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
		(b)	(c)
	Financing leases		
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	()	()
4	Total financing leases	None	
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases		
9	Total rental expense of lessee	Not Applicable	

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	Not Applicable			x	x
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
	NOT APPLICABLE
1	(a)
2	
3	
4	
5	
6	
7	
8	
9	(b)
10	
11	
12	
13	
14	
15	
16	
17	(c)
18	
19	
20	
21	
22	
23	
24	
25	(d)
26	
27	
28	
29	
30	
31	
32	
33	(e)
34	
35	
36	
37	
38	
39	
40	

Schedule 253—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income Impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present values) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
	NOT APPLICABLE			%	%	%	%
1	Structures						
2	Revenue equipment						
3	Ship and garage equipment						
4	Service unit and equipment						
5	Noncarrier operating property						
6	Other property						
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
	NOT APPLICABLE	\$	\$
1	Amortization of lease rights		
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items _____ in number each less than \$50,000 or \$10,000," as may be appropriate in the class of carrier.

Line No.	Item	Credits and charges		
		Contra account number	Charges during the year	Credits during the year
		(b)	(c)	(d)
1	No Changes			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
		Total	x x x	
		Net Changes	x x x	

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary or "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (d) give an analysis of the amounts included on respect of the properties in this schedule in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year, or investment	Date of acquisition	Actual money paid in respondent if different than column (a)	Book cost at close of year	Depreciation accrued to close of year
(a)	(b)	(c)	(d)	(e)	(f)
1	Dwelling - Newton Property, Portland Ore.	9-30-58	\$	\$ 46,193	\$ 28,394
2	Beach Property - Neskowin, Oregon	9-30-75		77,101	14,032
3	Tillamook County Real Estate	4-24-73		22,493	
4	Land - Lane County, Oregon	1-01-75		1	
5	Land - Frankport, Oregon	3-01-76		32,520	
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total			178,308	42,426

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200 "Notes payable," and 201 "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	None				%	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issuance

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading

1. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or purely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of interest independent of subheadings	Total par value not standing in arrears at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING, LESS PAID UP OR SET OFF		
						Interest	Principal	Amount of other bonds
1	a/c No 211 - Funded Debt Unmatured							
2	Miscellaneous Obligations Maturing More Than One Year From Date of Issue							
3								
4	Alex & Dixie Parks	9-75	1997	35,000	18,332			
5	Pacific Mutual Life							
6	Ins. Co.	10-76	1991	2,700,000	2,700,000			
7	Zidell Explorations	5-77	1980	464,155	51,573			
8	Zidell Explorations	11-77	1984	750,000	517,857			
9	Jack Faulkner	2-78	1981	75,000	27,083			
10	Benj. Franklin	9-58	1978	18,600	-0-			
11	Estate of Henry Sause	10-76	1983	2,409,526	-0-			
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	x x x x x x		6,452,281	3,314,845			

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (m), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long term debt due within one year
		Rate per cent per annum	Terms due	Charged to income	Charged to contribution or other interest-bearing account		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	\$			\$	\$	\$	\$
2							
3							
4	18,332	8.50	monthly	1,617		1,617	425.
5	2,700,000	10.625	Quarterly	286,875		286,875	-0-
6	51,573	note 1/	Quarterly	28,281		28,552	154,718
7	517,857	9.00	monthly	61,512		61,512	107,143
8	27,083	-0-	monthly	-0-		-0-	25,000
9	-0-	note 2/	monthly	8.		8.	-0-
10	-0-	note 2/	annual	12,245		12,245	-0-
11							
12							
13							
14			Note 1 -	Interest rate subject to escalation clause			
15				which provides for a rate of one percentage			
16				point above prime rate being charged by banks			
17				in local area and effective at date of payment due.			
18							
19			Note 2	Obligation paid in full during 1978.			
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	3,314,845	x x x	x x x	390,538		390,802	287,286

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Reserve" and "trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For securities

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g) plus discounts or less premiums in column (a), should equal the entry in column (d). For definition of expense reportable in column (h), see Special Instruction No. 27. Discount, expense, and premium on long-term debt, in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

SECURITIES ISSUED DURING YEAR					
Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Par value	Net amount received (including cash and securities)
	(a)	(b)	(c)	(d)	(e)
1	a/c No 211 - Funded Debt Unmatured				
2	Jack Faulkner	2-1-78	Barge Sale	75,000	75,000
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
Cash value of other property acquired or services received in consideration for issue	Net total discounts (if bonds or premiums on sale, it includes entries in column (d))	Expense of issuing securities	Par value	Rebate price	
(f)	(g)	(h)	(i)	(j)	(k)
\$	\$	\$	\$	\$	
-0-	-0-	-0-	-0-	-0-	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

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253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (g) plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (b), and (j).

STOCKS ISSUED DURING YEAR						
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value (For nonpar stock show the number of shares)	Cash received (For nonpar stock show the number of shares)	Cash received as consideration for nonpar
	(a)	(b)	(c)	(d)	(e)	(f)
1	Class "A" Common					-0-
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
TOTAL						
STOCKS ISSUED DURING YEAR (Continued)			STOCKS REACQUIRED DURING YEAR			
Line No.	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or per amounts (in red) Excludes entries in column (b)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	Remarks
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$ -0-	\$ -0-	\$ -0-	\$ 254.	\$ 10.	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

No liability in affect to issue stock of respondent in exchange for outstanding securities of other companies.

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256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 246 "Proprietorial capital" for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
	Not applicable	
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail)	
4		
5		
6		
7		
8	Debits during the year (detail)	
9		
10		
11		
12		
13	Balance at close of year	

State the names and addresses of each partner, including proprietor, limited, and their interests.

Line No.	Name (a)	Address (b)	Percentage of interests (c)
14			
15			
16			
17			
18			
19			
20			

281. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Insured and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 2, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line	Item	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(281) Retained income on deficit at beginning of year	\$5,043,984	X X X X X
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	491,298	X X X X X
3	(281) Net income balance in (1)		X X X X X
4	(281) Prior year adjustments to beginning retained income accounts		
5	(281) Miscellaneous items in (1)		
6	(281) Miscellaneous items in (1)		
7	(281) Miscellaneous items in (1)		
8	(281) Miscellaneous items in (1)		
9	(281) Dividend appropriations of retained income in (1)	5,535,282	X X X X X
10	(281) Retained income on deficit at close of year in (1)		
11	Equity in undistributed earnings (losses) of affiliated companies at end of year		X X X X X
12	Balance from line 11		X X X X X
13	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 4 and 11)	5,535,282	X X X X X
14	None. Amount of assigned Federal Income tax consequences	Account 281 - \$	
15		Account 281 - \$	

290. DIVIDEND APPROPRIATIONS

List particulars of each dividend declared payable from surplus. For nonpar stock, show the number of shares in column (f) and their par value in column (g). If any such dividend was payable in anything other than cash, explain the non-cash distribution. If any dividend of any kind was declared in excess of the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line	Name of each dividend and the date it was declared	Rate or Percent or Per Share	Par value or number shares of the stock on which dividend was declared	DISTRIBUTION OF CHARGE		DATE	
				Retained income (a)	Other (b)	Declared (c)	Payable (d)
1	No dividends declared						
2							
3							
4							
5							
6	Total						

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 296, Capital Surplus. In column (a) give a brief description of the item added or deducted and in

column (b) enter the contra account number to which the amount stated in column (a) was charged or credited.

Line	Item	Contra account number (b)	ACCOUNT NO.		
			296.1 Premiums and investments in capital stock (c)	296.2 Paid-in surplus (d)	296.3 Other capital surplus (e)
1	Balance at beginning of year None	X X X			
2	Additions during the year (described)				
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described)				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year None	X X X			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	16,078,956	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage		
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	16,078,956	
II. OTHER OPERATING REVENUE			
10	(320) Special services	56,200	
11	(321) Ferry service		
12	Total other operating revenue	56,200	
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations		
IV. RENT REVENUE			
18	(341) Revenue from charters	1,214,661	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	1,214,661	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	17,349,817	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	92.96	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320 WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (c)	Amount of operating expenses for the year (d)
		\$			\$
	I. MAINTENANCE EXPENSES	123,881		IV. TRAFFIC EXPENSES	361,111
1	(401) Supervision		38	(456) Supervision	
2	(402) Repairs of floating equipment	1,456,899	39	(457) Outside traffic agencies	2,421
3	(404) Repairs of buildings and other structures	48,477	40	(458) Advertising	
4	(405) Repairs of office and terminal equipment	213,105	41	(459) Other traffic expenses	363,532
5	(406) Repairs of highway equipment	44,592	42	Total traffic expenses	
6	(407) Shop expenses	108,927		V. GENERAL EXPENSES	251,051
7	(408) Other maintenance expenses		43	(461) General officers and clerks	142,695
8	Total maintenance expenses	1,995,881	44	(462) General office supplies and expenses	50,112
	II. DEPRECIATION AND AMORTIZATION	626,726	45	(463) Law expenses	
9	(411) Depreciation—Transportation property	68,510	46	(464) Management commissions	548,414
10	(413) Amortization of investment—Leased property	695,236	47	(465) Pensions and relief	26,738
11	Total depreciation and amortization		48	(466) Stationery and printing	65,795
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	1,084,805
	A. Line Service	292,136	50	Total general expenses	
12	(421) Supervision	2,374,587		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	1,940,333	51	(471) Supervision	
14	(423) Fuel	66,355	52	(472) Baggage insurance and losses	374,096
15	(424) Lubricants and water	144,522	53	(473) Hull insurance and damage	274,203
16	(425) Food supplies	398,872	54	(474) Cargo insurance, loss and damage	
17	(426) Stores, supplies, and equipment		55	(475) Liability insurance and losses	211,636
18	(427) Buffer supplies			marine operations	
19	(428) Other vessel expenses	29,888	56	(476) Liability insurance and losses	56,668
20	(429) Outside towing expenses	4,200		non-marine operations	
21	(430) Wharfage and dockage	163,696	57	(477) Other insurance	99,497
22	(431) Port expenses	151,176	58	Total casualties and insurance	1,016,100
23	(432) Agency fees and commissions			expenses	
24	(433) Lay-up expenses			VII. OPERATING RENTS	1,087,789
25	Total line service expenses	5,565,765	59	(481) Charter rents—Transportation property	53,256
	B. Terminal Service	502,193	60	(483) Other operating rents (p. 40)	1,141,045
26	(441) Supervision		61	Total operating rents	
27	(442) Agents	3,555,001		VIII. OPERATING TAXES	204,734
28	(443) Stevedoring		62	(485) Pay-roll taxes (p. 38)	4,892
29	(444) Precooling and cold-storage operations		63	(486) Water line tax accruals (p. 38)	209,626
30	(445) Light, heat, power, and water		64	Total operating taxes	
31	(446) Stationery and printing			IX. MOTOR-CARRIER OPERATIONS	
32	(447) Tug operations		65	(491) Motor-carrier expenses	
33	(448) Operation of highway vehicles		66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	16,127,184
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	4,057,194			
37	GRAND TOTAL TRANSPORTATION EXPENSES	9,622,959			

150. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 4x5, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations" during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (C - wing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes, in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of Company	Name of State, or kind of tax	Payroll taxes (Acct. 485)	Water-line tax accruals (Acct. 486)	Income taxes on income from continuing operations (Acct. 532)	Total (f)
			\$	\$	\$	\$
OTHER THAN U.S. GOVERNMENT TAXES						
1						
2		Oregon Unemployment	45,179			45,179
3		Oregon Trl - Met	1,409			1,409
4		Hawaii Unemployment	863			863
5		California Property		202		202
6		Oregon Property	112	4,502		4,614
7		Hawaii Property		188		188
8		Oregon Excise &				
9		California Franchise			37,109	37,109
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	47,563	4,892	37,109	89,564
U.S. GOVERNMENT TAXES						
21						
22		FICA	149,985			149,985
23		Federal Unemployment	7,186			7,186
24		Income			84,225	84,225
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	157,171	--	84,225	241,396
37		GRAND TOTAL	204,734	4,892	121,334	330,960

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES		
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE		
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS		
A. Line service			11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels		VII. OPERATING TAXES		
4	(431) Lay-up expenses		12	(485) Payroll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
B. Terminal Service			IX. MOTOR CARRIER OPERATIONS		
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
IV. TRAFFIC EXPENSES					
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 142, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

DESCRIPTION OF VESSEL OR PROPERTY				Rent accrued during year (d)
Line No.	Kind (a)	Name or location (b)	Name of charterer or leaseholder (c)	
1	None			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL				

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer, connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact. No Changes

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1	Dock, land & Bldg.	Coos Bay, Oregon	Power Transmission	10 years	\$ 10,256
2	Commander Airplane	Portland, Oregon	Willamette Leasing	3 years	28,500
3	"minor items" each	less than \$10,000 per annum			14,500
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
TOTAL					53,256

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

No changes during 1978

96. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property", 283, "Miscellaneous credits", 285, "Miscellaneous debits", 286, "Miscellaneous reservations of retained income", 570, "Extraordinary items", and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	508	Profit From Sale or Disposition of Property	\$	\$
2		1) Sale of 1973 Chevrolet Coupe for \$900		551.
3		2) Sale of Bay City House for \$29,664		2,621.
4		3) Sale of International Truck for \$1000		840.
5		4) Sale of 1967 Oldsmobile Auto for \$650		209
6		TOTAL		4,221
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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19				
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45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L), etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger carrying capacity (h)
							Bale (g)	Pulk (h)	
1	Tug "KOKUA"	1943	1954	O	T				
2	Tug "COLUMBIA QUEEN"	1942	1955	O	T				
3	Barge "ROGUE"	1963	1963	O	F	3600			
4	Tug "TITAN"	1943	1963	L	T				
5	Barge "SILETZ"	1964	1964	O	F	3080			
6	Barge "TRASK"	1964	1966	O	F	3080			
7	Tug "POWHATAN"	1944	1967	L	T				
8	Tug "ROUGHNECK"	1944	1968	O	T				
9	Barge "NEHALEM"	1968	1968	O	F	3080			
10	Barge "KILCHIS"	1968	1968	O	F	3080			
11	Tug "HONCHO"	1943	1969	L	T				
12	Tug "SPARTAN"	1943	1969	L	T				
13	Tug "COCHISE"	1943	1969	L	T				
14	Barge "YAQUINA"	1968	1969	O	F	3846			
15	Barge "ALSEA"	1970	1970	O	F	3846			
16	Barge "NESTUCCA"	1970	1970	O	F	3846			
17	Tug "ECUMSEH"	1942	1971	O	T				
18	Barge "SKIPANON"	1972	1972	O	F	4400			
19	Tug "TILLAMOOK"	1914	1973	L	T				
20	Barge "COQUILLE"	1974	1974	O	F	4400			
21	Tug "JOSEPH SAUSE"	1975	1975	L	T				
22	Barge "CHETCO"	1976	1976	O	F	4400			
23	Tug "HENRY SAUSE"	1976	1976	O	T				
24	Barge "SIUSLAW II"	1977	1977	O	F	4400			
25	Barge Miami II	1977	1977	O	F	4400			
26	Barge "MECANICUM"	1977	1977	O	F	4400			
27	Barge "CHEHALIS"	1977	1977	L	F	4400			
28	Tug "HENRY SENIOR"	1971	1978	L	T				
29	Tug "MARY CATHERINE"	1972	1978	L	T				
30	Barge "BANDON II"	1975	1978	O	F	7000			
31	Barge "J. WHITNEY"	1956	1978	L	F	6000			
32									
33									
34									
35									
						70738			

413. FLOATING EQUIPMENT—Continued

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful

ly permitted to carry.

8. In column (g) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to big data.

[illegible]

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the inside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful

to permit to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Light power not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio operator	Number of persons on crew	Remarks
							Light		Fully loaded				
	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													

SCHEDULE 541 FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motor-truck operations and for the respondent in the vessels and motor-trucks of other companies (carriers) under contract in revenue service; the domestic revenues from which are includable in accounts No. 301, "Freight revenue," and 351, "Motor Carrier revenue," in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includable in account No. 605, "Freight Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic," and "All other traffic." The separation is to joint rail and water traffic and all other traffic may be omitted for commodity code 473, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic," and "All other traffic," the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor water traffic included in columns 1, 2 and 3.

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 473, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class, which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 3-digit code if the article may be properly assigned to it. If there is no applicable 3-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified in the 5-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic," includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic," Codes 45 and 453, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	cmc	cosmetic (s)	gd	good (s)	oth	other	ret	returned
antra	anthracite	ctnsd	cottonseed	grnd	grained	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	paperhd	paperboard	scrd	scoured
asst	assembled	dept	department	hydl	hydraulic	pers	personal	shgl	shingle (s)
asst	association	drsd	dressed	inc	including	petro	petroleum	shipr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrtg	shortening
bd	board	drgn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dx	desire (s)	lea	leather	pkld	pickled	specty	specialty (ies)
btd	bottled	edbl	edible	machy	machinery	plng	plung, planing	ssng	seasoning
botnl	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	exte	extract (s)	mnrl	mineral (s)	prefab	prefabricated	syn	synthetic
eba	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mat	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nee	not elsewhere classified	prd	product (s)	chl	vehicle (s)
cons	construction	fnr	fastener (s)	nmctc	non-metallic	prsm	potassium	vola	volatile
cpd	compound (s)	fig	fitting (s)	off	office	rendng	reconditioning	vrnsh	varnish (s)
cpge	coverage	fwdr	forwarder	ordn	ordnance	rltd	related	w/w	with or without
crshd	crushed	fixt	fixture (s)			tps	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued							
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS	T					
011	Field Crops	T					
0112	Cotton, raw						
01121	Cotton in bales						
01131	Barley						
01132	Corn, except popcorn						
01133	Oats						
01134	Rice, rough						
01135	Rye						
01136	Sorghum grain						
01137	Wheat, except buckwheat						
01139	Corn, etc.						
0114	Oil seeds, nuts, & kernels, exc. oil tree nuts						
01144	Soybeans						
0115	Field seeds, exc. oil seeds						
0119	Miscellaneous field crops						
01193	Leaf tobacco						
01195	Potatoes, other than sweet						
01197	Sugar beets						
012	Fresh Fruits and Tree Nuts	T					
0121	Citrus fruits						
0122	Deciduous fruits						
01221	Apples						
01224	Grapes						
01226	Peaches						
0123	Tropical fruits, exc. citrus						
01232	Bananas						
0129	Miscellaneous fresh fruits & Tree nuts						
01295	Coffee, green						
013	Fresh Vegetables	T					
0131	Bulb, roots, & tubers, w/ two bags exc. potatoes						
01318	Onions, dry						
0133	Leafy fresh vegetables						
01334	Celery						
01335	Lettuce						
0134	Dry type veg. seeds, etc. (exc. artificially dried)						
01341	Beans, dry type						
01342	Peas, dry						
0139	Miscellaneous fresh vegetables						
01392	Watermelons						
01394	Tomatoes						
01398	Melons, exc. watermelons						
014	Livestock and Livestock Products	T					
0141	Livestock						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

		NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)			
Code	Description (a)	Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
FARM PRODUCTS-Continued							
01411	Cattle						
01413	Pigs, not hockers, hogs, pigs, sows						
01414	Sheep and lambs						
0142	Dairy farm products, etc., pasteurized						
0143	Animal fibers						
01431	Wool						
015	Poultry and Poultry Products						
0151	Live poultry						
0152	Poultry eggs						
019	Miscellaneous Farm Products						
0191	Horticultural specialties						
0192	Animal specialties						
08	FOREST PRODUCTS						
084	Gums and Balcks, Code						
0843	Latex and latex goods (code natural rubber)						
086	Miscellaneous Forest Products						
09	FRESH FISH AND OTHER MARINE PRODUCTS						
091	Fresh Fish and Other Marine Products						
0912	Fresh fish, whole and part, frozen, unpackaged fish						
09111	Shellfish (oyster, crab, clam, etc.)						
098	Fish-High, berries, eggs, & Preserves						
10	METALLIC ORES						
101	Iron Ores						
10112	Beneficiating grade ore, crude						
102	Copper Ores						
103	Lead and Zinc Ores						
1031	Lead ores						
1032	Zinc ores						
104	Gold and Silver Ores						
105	Bauxite and Other Aluminum Ores						
106	Manganese Ores						
107	Tungsten Ores						
108	Chromium Ores						
109	Miscellaneous Metal Ores						
11	COAL						
111	Anthracite						
11111	Raw anthracite						
11112	Cleaned or prepared anthracite (crushed, sized or sized)						
112	Bituminous Coal and Lignite						
1121	Bituminous Coal						
13	CRUDE PETRO, NAT GAS & NAT GAS						
131	Crude Petroleum and Natural Gas						
132	Natural Gasoline						

14	NONMETALLIC MINERALS, EXCEPT FUELS	T
141	Dimension Stone, Quarry	
142	Crushed and Broken Stone, including cypap	
14211	Agricultural limestone	
14212	Fluving stone or fluting limestone	
14219	Crushed and broken stone, n.e.c., including riprap	
144	Sand and Gravel	T
14411	Sand (aggregate and ballast)	
14412	Gravel (aggregate and ballast)	
14413	Industrial sand, crude	
145	Clay, Ceramic and Refractory; Minerals	
14511	Bentonite, crude	
14512	Fire clay, crude	
14514	Ball and kaolin clay, crude	
147	Chemical and Fertilizer Minerals	
14711	Baryte (barites), crude	
14713	Borate, potash and soda, crude	
14714	Apatite and phosphate rock, crude	
14715	Rock salt, crude	
14716	Sulphur crude	
149	Miscellaneous Nonmetallic Minerals, Except Fuels	
14911	Anhydrite and gypsum, crude	
14913	Native asphalt and bitumens	
14914	Pumice and pumicite, crude	
19	ORDNANCE AND ACCESSORIES	T
191	Guns, Howitzers, Mortars, & Related Eqpt. Over 30 mm	
192	Ammunition, Over 30 mm	
193	Full Tracked Combat Vehicles and Parts	
194	Military Signaling and Fire Control Equipment	
195	Small Arms, 30 mm and Under	
196	Small Arms Ammunition, 30 mm and Under	
199	Miscellaneous Ordnance, Accessories, Parts	
20	FOOD AND KINDRED PRODUCTS	T
201	Meat (inc. Poultry & Small Game), Fresh, Chld or Fraz	T
2011	Meat, fresh or chilled, except salted	
2012	Meat, fresh frozen	
2013	Meat products	
2014	Animal by products, inedible	
20141	Hides, skins, pelts, not tanned (livestock)	
2015	Dried poultry or sm. game or byproducts, fresh or chld	
2016	Dried poultry, sm. game & chld (c, d, fresh frozen)	
2017	Processed poultry -- small game & vegs	
202	Dairy Products	T
2021	Creamery butter	
2023	Condensed, evaporated milk and dry milk	
2024	Ice cream and related frozen desserts	
2025	Cheese and other special dairy products	
2026	Prepd whole milk, skim milk, cream & oth fluid prod	
203	Canned and Preserved Fruits, Veg & Sea Foods	T

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description	NUMBER OF TONS (1,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Food and water only	All other freight	Food and water only	All other freight
		(a)	(b)	(c)	(d)
	FOOD AND KINDRED PRODUCTS - Continued				
2031	Canned and cured sea foods				
2032	Canned specialties				
2033	Canned fruits, vegetables, jams, jellies, preserves				
2034	Dehydrated fruits & veg (except field crops, soup mix)				
2035	Pickled fruits & veg, soups, soup, salad mix				
2036	Fresh & frozen packaged fish & other seafood				
2037	Fruit fruits, fruit pieces, and vegetables				
2038	Frozen specialties				
2039	Canned & preserved fruits, veg, & sea foods, etc.				
204	Grain Mill Products				
2041	Flour and other grain mill products				
20411	Wheat flour, etc. blended and prepared				
20412	Wheat bran, middlings, or shorts				
20421	Prepared feed for animals, fish & poultry, etc., animal				
20423	Canned feed for animals, fish & poultry				
2043	Cereal preparations				
2044	Milled rice, flour and meal				
2045	Blended and prepared flour				
2046	Wet corn milling products and by prod				
20461	Corn syrup				
20462	Corn starch				
20463	Corn sugar				
205	Bakery Products				
206	Sugar (Beet and Cane)				
2061	Sugar mill products and by products				
20611	Raw cane and beet sugar				
20616	Sugar molasses, except blackstrap				
20617	Blackstrap molasses				
2062	Sugar, refined, cane and beet				
20625	Sugar refining by products				
20626	Pulp, molasses, beet				
207	Confectionery and Related Products				
208	Beverages and Flavoring Extracts				
20851	Beer, ale, porters, stout, bottled, belly, cane & kegs				
20853	Malt extract and brewery spent grains				
20854	Malt				
20855	Wines, brandy, and brandy spirits				
20859	Distilled, rectified and blended liquors				
2086	By-products of liquor distilling				
2087	Bird & caged soft drinks & cold & mild water				
209	Misc. food exts. & syrups & compounds etc. ches, syrups				
20911	Misc. Food Preparations & Kindred Products				
20911	Food, food exts. & syrups & compounds etc. ches, syrups				

FOOD AND KINDRED PRODUCTS—Continued					
20914	Cornmeal cake, meal and other by products				
20923	Soybean oil, crude or refined				
20923	Soybean cake, meal, flour, grits & sub by prod				
2093	Veg & nut oils & by prod, exc extnd soybean & corn				
2094	Marine fats and oils				
2095	Roasted coffee, inc instant coffee				
2096	Strong, table oil, marg & oil edified as & sub, exc				
2097	Ice, natural or manufactured				
2098	Margarin, margerib, vegetable & noodles, etc				
21	TOBACCO PRODUCTS				
211	Cigarettes				
212	Cigars				
213	Chewing and Smoking Tobacco and Snuff				
214	Stemmed and Reconstituted Tobacco				
22	TEXTILE MILL PRODUCTS				
221	Cotton Broad Woven Fabrics				
222	Man-made Fiber and Silk Broad Woven Fabrics				
223	Wool Broad Woven Fabrics				
224	Narrow Fabrics				
225	Knit Fabrics				
227	Floor Coverings, Textile				
228	Yarn and Thread				
229	Miscellaneous Textile Goods				
2296	Tire cord and Fabrics				
2297	Wool and mohair (w etc), Taps, roots, greases, etc				
2298	Cordage and Twine				
23	APPAREL & OTHER FINISHED TEXTILE PROD, INC KNIT				
231	Men's, Youths' and Boys' Clothing				
233	Women's, Misses', Girls' and Infants' Clothing				
235	Millinery, Hats and Caps				
237	Foot Goods				
238	Miscellaneous Apparel and Accessories				
239	Miscellaneous Fabricated Textile Products				
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE				
241	Prim Face or Prof (Sipwd, Peg, Posts, Logs, Bolts, etc)				
24114	Pulpwood logs				
24115	Pulpwood and other wood chips				
24116	Wood posts, poles and piling				
242	Sawmill and Planing Mill products				
2421	Lumber and dimension stock				
2422	Sawed ties (rails, etc), mine, etc				
2429	Misc sawmill & planing mill prod (shigs, sprigs, etc)				
243	Millwork, Veneer, Plywood, Prefab Strct Wood Prod				
2431	Millwork				
2432	Veneer and Plywood				
244	Wooden Containers				
249	Miscellaneous Wood Products				
2491	Crossed or oil treated wood products				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES					
251	Household and Office Furniture		57		8,753	8,753
253	Public Building and Related Furniture		57		8,753	8,753
254	Partitions, Shelving, Lockers, Off & Store Fairs					
259	Miscellaneous Furniture and Fixtures					
26	PULP, PAPER AND ALLIED PRODUCTS					
261	Pulp and Pulp Mill Products					
2611	Pulp					
262	Paper, Except Building Paper					
26211	Newsprint					
26212	Ground wood paper, uncoated					
26213	Printing paper, coated or uncoated					
26214	Wrapping paper, wrappers and cover paper					
26217	Special industrial paper					
26218	Sanitary tissue stock					
263	Paperboard, Paperboard & Fibreboard, exc. Insulating Bd.					
264	Converted Paper & Pulp Prod. exc. Containers & Boxes					
2643	Paper bags					
26471	Sanitary tissues or health products					
265	Containers & Boxes, Paperboard, Fibreboard & Paperboard					
266	Building Paper, and Building Board					
26613	Wallboard					
27	PRINTED MATTER					
271	Newspapers					
272	Periodicals					
273	Books					
274	Miscellaneous Printed Matter					
276	Manifold Business Forms					
277	Greeting Cards, Seals, Labels, and Tags					
278	Blackboards, Laminated Boards and Devices					
279	Prod. of Service Industries for the Printing Trades					
28	CHEMICALS AND ALLIED PRODUCTS					
281	Industrial, Inorganic, and Organic Chemicals					
2812	Sodium, iron, & other basic inorganic chem. prod. & chlorine					
2813	Sodium compounds, exc. sodium alkalis					
2814	Industrial gases (compressed and liquefied)					
2816	Crude prod. from coal tar, petro. & nat. gas					
2818	Inorganic pigments					
2819	Misc. industrial organic chemicals					
282	Alcohols					
2821	Misc. industrial inorganic chemicals					
2822	Sulphuric acid					
2823	Plastic Materials & Syn. Resins, Syn. Rubbers & Fibers					
2824	Synthetic rubber					

28213	28213	Chemicals and Allied Products - Continued
283	283	Synthetic fibers
284	284	Drug (Bio) Prod. Med. Chem., Blood Prod. & Pharm. Preps
2841	2841	Soap, Detergents & Clog Preps, Cosmetics, Cth Toilet Preps
285	285	Soaps & oth. detergents, exc. specialty cleansers
286	286	Paints, Varnishes, Lacquers, Enamels & Allied Prod
287	287	Gum and Wood Chemicals
2871	2871	Agricultural Chemicals
289	289	Fertilizers
2892	2892	Miscellaneous Chemical Products
2893	2893	Explosives
29	29	Salt, common
291	291	PETROLEUM AND COAL PRODUCTS
2911	2911	Products of Petroleum Refining
29111	29111	Gasoline, jet, oth. high vol. petrol fuels, exc. nat. gas
29112	29112	Kerosene
29113	29113	Distillate fuel oil
29114	29114	Lubricating & similar oils & derivatives
29115	29115	Lubricating greases
29116	29116	Asph., tar & pitches (petr.) coke, exc. coal tar
29117	29117	Residual fuel oil & oth. low vol. petrol fuels
29119	29119	Products of petroleum refining, nec.
2912	2912	Liquid petroleum gases and coal gases
295	295	Paving and Roading Materials
2951	2951	Asphalt paving blocks and mixtures
2952	2952	Asphalt felt and coating
299	299	Miscellaneous Petroleum and Coal Products
2991	2991	Coal and coke byproducts, anthracite cobb.
29913	29913	Petroleum coke, exc. briquettes
29914	29914	Coke produced from coal, exc. briquettes
30	30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS
301	301	Tires and Inner Tubes
302	302	Rubber and Plastic Footwear
303	303	Reclaimed Rubber
304	304	Rubber & Plastic Hose & Belting
306	306	Miscellaneous Fabricated Rubber Products
307	307	Miscellaneous Plastic Products
31	31	LEATHER AND LEATHER PRODUCTS
311	311	Leather
312	312	Industrial Leather Belting
313	313	Bag and Shoe Cut Stock & Findings, All Materials
314	314	Footwear, Except Rubber or Plastic
315	315	Leather Gloves and Mittens
316	316	Luggage, Handbags & Cth Pers. Lea. Goods, All Mts.
319	319	Miscellaneous Leather Goods
32	32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS
321	321	Flat Glass
322	322	Glass & Glassware, Pressed and Blown
3221	3221	Glass (containers)

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Stone, Clay, Glass and Concrete Products—Continued					
324	Hydraulic Cement					
32411	Cement, hydlc, Portland, nat. masonry, pozzolan					
325	Structural Clay Products					
3251	Brick and structural clay tile					
32511	Brick and blocks, clay and shale					
3253	Ceramic wall and floor tile					
3255	Refractories, clay and nonclay					
3259	Miscellaneous structural clay products					
32594	Clay roofing tile					
326	Pottery and Related Products					
327	Concrete, Gypsum & Plaster Products					
3271	Concrete products					
3274	Lime and lime plaster					
3275	Gypsum products					
328	Cast Stone and Stone Products					
329	Abrasives, Abrasion, Misc. Non-metallic, Mort Prod					
3291	Abrasive products					
3295	Nonmetallic minerals or earths, ground or untreated					
33	PRIMARY METAL PRODUCTS					
331	Steel Works and Rolling Mill Products					
33111	Pig iron					
33112	Foundry slag					
33179	Coke oven and blast furnace products, nec					
332	Primary iron & steel prod. exc. cold chn by prod					
3323	Steel ingot and semi-finished shapes					
333	Ferro-alloys					
3335	Steel wire, rods, and spikes					
332	Iron and Steel Castings					
33211	Iron and Steel cast pipe and fittings					
333	Nonferrous Metals Primary Smelter Products					
3331	Prim copper & copper base alloys smelter prod					
3332	Prim lead & lead base alloys smelter prod					
3333	Prim zinc & zinc base alloys smelter prod					
3334	Prim aluminum & aluminum base alloys smelter prod					
3335	Nonferrous Metal Base Shapes					
33351	Copper, brass of bronze & other alloy shapes					
3332	Aluminum & alloy base shapes exc. aluminum foil					
3337	Nonferrous metal and insulated wire					
336	Nonferrous and Nonferrous Base Alloy Castings					
3361	Aluminum and aluminum base alloy castings					
3362	Brass, bronze, copper and alloy castings					
339	Miscellaneous Primary Metal Products					

SCHEDULE 541 FREIGHT CARRIED DURING THE YEAR—Continued

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued							
Code	Description (a)	NUMBER OF TONS (1,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Transportation Equipment—Continued							
5113	Motor coaches, and line (trolley, etc., fire dept. vhl)						
5114	Passenger rail bodies						
5115	Truck and bus bodies						
5116	Motor vehicle parts and accessories						
5117	Motor vehicle body parts						
5118	Truck trailers						
5119	Aircraft and Parts						
5120	Ships and Boats						
5121	Railroad Equipment						
5122	Freight train cars						
5123	Motorcycles, Bicycles, and Parts						
5124	Controlled Mail & Special Mail Parts, Auxiliary Equip. etc.						
5125	Miscellaneous Transportation Equipment						
INSTRUMENTS, PHOTO & OPTICAL, CO. WATCHES & JEWELRY							
CLOCKS							
5126	Engineering, 1.0 to 1.5 Scientific Instruments						
5127	Measuring, Controlling & Indicating Instruments						
5128	Optical Instruments & Lenses						
5129	Surveys, Medical & Dental Instruments & Supplies						
5130	Optical, Scientific or Optical Goods						
5131	Photography Equipment & Supplies						
5132	Watch, Clock, Clockwork Operated Devices & Parts						
MISCELLANEOUS EQUIPMENT, TOOLS OF MANUFACTURING, JEWELRY, ADVISORY and Related Ware							
5133	Miscellaneous Instruments and Parts						
5134	Lenses, Mirrors, Prisms, Sporting and Athletic Goods						
5135	Sporting and athletic goods						
5136	Refrigerators, Air Conditioning and Air-Conditioning						
5137	Customer Is a City, Non-ferrous, Barrels & Non-ferrous						
5138	Miscellaneous Manufactured Products						
WASTE AND SCRAP MATERIALS							
5139	Alloys						
5140	Waste and Scrap, Except Ashes						
5141	Metal scrap, waste and tailings						
5142	Iron and steel scrap, waste and tailings						
5143	Iron and steel scrap, waste and tailings						
5144	Paper waste and scrap						
5145	Rubber and plastic scrap and waste						
MISC. FREIGHT SHIPMENTS							
5146	Misc. Freight Shipments						
5147	Qualities or Kits						
5148	Articles used, see codes 4115, 4116 & 4117						
5149	Articles used, (all for rpt. use for sending)						

206,938

206,938

446

446

Misc. Freight Shipment—Continued		NOTE: Extent of point motor water traffic included in columns (c) and (f). Number of tons.		Reporting motor freight revenue		None	
412	Misc. Commodities Not Taken in Regular Frt Svc						
42	CONTAINERS, SHIPPING, RETURNED EMPTY						
421	Containers, Shipping, Fed Empty Box Cart or Dog						
422	Trailers, Semi Trailers, Fed Empty						
44	FREIGHT FORWARDER TRAFFIC						
441	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS EXC FWER (41) & SHPR ASSN (45)						
461	Misc Mixed Shipments, excl. 41 & 45						
462	Mixed Shipments in Two or More Freight Groups						
47	TOTAL, CODES 01-46	927,558	927,558				
471	SMALL PACKAGED FREIGHT SHIPMENTS						
	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	927,558	927,558				

☒ This report includes all commodity statistics for the period covered.
☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.
☐ Supplemental Report NOT SUBMITTED IN COMPLIANCE

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by sections 902 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic	DOMESTIC TRAFFIC		Total
			Regulated	Unregulated	
		(a)	(b)	(c)	(d)
	Operating revenue	\$	\$ 16,078,956	\$	\$ 16,078,956
1	Freight revenue				
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operating revenue		16,078,956		16,078,956
	Traffic carried				
6	Number of tons of freight		927,558		927,558
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for hire for work by employees compensated on an hourly basis. This number should be accurately stated and should include time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				5	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS	5		259,510	
1	General and other officers				
2	Chief clerks	3		62,262	
3	Other clerks, including machine operators	5		46,836	
4	Other general office employees	1		10,850	
5	TOTAL	14		379,458	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents	5		137,126	
12	Office—chief clerks	5		56,235	
13	Office—other clerks, including machine operators	1		10,565	
14	Office—other employees	1		13,750	
15	Storeroom employees				
16	Wharf and warehouse clerks	1		17,050	
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	9	16,640	162,072	
24	Shops—mechanics				
25	Shops—laborers	33	16,422	101,165	
26	Shops—other employees				
27	Other port employees	5	10,400	17,110	
28	TOTAL	60	43,462	515,073	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	20	26,698	533,023	
30	Mates	35	41,457	535,422	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands				
35	Other deck employees	17	5,344	41,862	
36	Chief engineers	21	36,296	489,785	
37	Assistant engineers	28	48,712	474,754	
38	Electricians and machinists				
39	Oilers	2	1,572	17,621	
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (2). If any compensation was paid or is payable under other awards of the current year, include the amount applicable to the current year in column (2) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, show awards for intended or actual adjustments in rating from the decisions of Wage Boards and arbitration awards by the respondent in detail.

4. If any person is employed by two or more carriers jointly, he should be reported in column (1) by the carrier on whose list he is carried. If on the payroll of more than one of the joint employers, he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

carriers jointly and receives no salary from any of them, he should be reported in column (1) only by the carrier having the highest ranking of such carriers jointly reporting to the Commission.

This report does not include any employees engaged solely in the construction of new projects, if any such are included, their fact should be stated and particulars should be given in a footnote.

5. This schedule does not include old age retirement and unemployment insurance taxes. See schedule 110 for such taxes.

Line No.	Type of employees	Average number of employees	Total number of hours worked by persons rated employees during the year	Total amount of compensation during the year	Remarks
		(3)	(4)	(5)	(6)
	IV. LINE VESSEL EMPLOYEES—Continued				
46	Cooks	23	23,952	293,386	
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Boys				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	146	184,031	2,385,853	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	ITCS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	220	227,493	3,280,384	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	235,128	7	July	290,865
2	February	211,702	8	August	300,956
3	March	235,682	9	September	296,088
4	April	252,382	10	October	307,018
5	May	254,846	11	November	292,280
6	June	278,012	12	December	325,425
			13	TOTAL	3,280,384

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum in of close of year (c)	Other compensation during the year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

TOTAL

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591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railway companies
6. Other steamboat or steamship companies
7. Telegraph companies

8. Telephone companies

9. Other contracts

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

None

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries, each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Termini
 - (b) Points of call, and
 - (c) Dates of beginning operation
2. All lines abandoned, giving particulars as above
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location
 - (b) Extent
 - (c) Cost

For each item of new self-propelling floating equipment built give—

- (a) Its name
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates
 - (b) Lengths of terms

(a) Names of parties

(b) Rents, and

(c) Other conditions

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars

No Material Changes

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010. Competitive Bids through Part 1010.7. Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	None As Above Outlined						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Oregon

ss:

County of Multnomah

Paul E. Brown makes oath and says that he is Treasurer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
 of Sause Bros. Ocean Towing Co., Inc.
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1 19 78 to and including December 31 19 78.

Paul E. Brown
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and
 county above named, this 29th day of March 1979

My commission expires September 12, 1979

Gene A. Smith
(Signature of officer authorized to administer oaths)
(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss:

County of _____

_____ makes oath and says that he is
(Name)
 _____ of _____
(Official title) (Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____ in and for the State and
 county above named, this _____ day of _____ 19 _____

My commission expires _____

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

OFFICER ADDRESSED		DATE OF LETTER OR TELEGRAM		SUBJECT (Page)	ANSWER	
					DATE OF LETTER	FILE NUMBER OF LETTER OR TELEGRAM
Name	Title	Month	Day	Year	Month Day Year	

CORRECTIONS

DATE OF CORRECTION			PAGE	AUTHORITY		COMMISSION FILE NO.	CLERK MAKING CORRECTION
				LETTER OR TELEGRAM OF	OFFICER SENDING LETTER OR TELEGRAM		
Month	Day	Year		Month Day Year	Name Title		Name

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Commodities carried	541	44-55	Other special funds	216	14
Continuing operations and stock with future wing arrangements	515	17, 18	Payments for services rendered by other than employees	563	60
Compensation of employees	561	562, 58-60	Physical property—Investments in noncarrier	287	27
Competitive Bidding—C System Awarded Act	505	62	Ports and River Districts Served	414	47
Consideration for and purposes of funded debt issued or assumed during the year	265	31	Principal general officers	103	3
Stocks issued during the year	253	33	Property and equipment—Transportation—Expenditures for	222, 22-25	
Contracts, agreements, etc.	991	61	Proprietorial capital	256	34
Control over respondent—Corporate	108	5	Purposes of and consideration for funded debts issued or assumed during the year	265	31
Corporations controlled by respondent	104A	104B	Stocks actually issued during the year	253	33
Debt (See Funded debt)			Receivers' and trustees' securities	251	28, 29
Deposits—Special	215	13	Rent revenue	171	39
Special cash	206	12B	Rents, other operating	381	40
Depreciation accrued on noncarrier physical property % close of year	287	27	Respondent—Identity of	101	1
Transportation property	222	23, 5	Retained income account for the year—Miscellaneous items in	996	41
Directors	102	3	—Appropriated	200	9
Dividend appropriations	793	35	—Unappropriated	297	35
Elections—Voting powers and	109	6	Revenues—Water-line operating	310, 311	36
Employees, service and compensation	561	562, 58-60	River Districts Served, Ports and	414	47
Equipment—Floating	413	42-43	Securities, advances and other intangibles owned or controlled through non-reporting carrier and noncarrier subsidiaries	221	20, 21
Obligations	263	30	Of miscellaneous corporations—Investments in	218	18, 19
Expenditures for transportation property and equipment	222	22-25	Services	414	47
Expenses—Water-line operating—Class A companies	320	37	Rendered by other than employees—Payments for	563	60
Class B companies	321	39	Stock actually issued during the year—Impounding balances	253	33
Explanatory notes—Balance sheet		10	Sinking funds	216	14
Income account		12	Special—Cash deposit	213	13
Floating equipment	413	42-43	Deposits	216	14
Freight and passengers carried during the year (domestic and foreign)	542	57	Funds, other	254	33
Carried during the year	541	44-55	Stock liability for conversion of securities of other companies	253	33
Funded debt—Unmatured	261	28-29	Stocks issued during the year—Purposes of and consideration for	253	33
Issued or assumed during the year	265	31	Retired or canceled during the year	251	32
Purposes of and consideration for	265	31	—Capital	253	33
Funds—Insurance	216	14	Changes during the year	110	7
Other special	216	14	Suretyships—Guaranties and	286	35
Sinking	216	14	Surpluses—Capital		
General officers—Principal	103	3	Transportation property—Depreciation	222	23-25
Guaranties and suretyships	110	7	And equipment—Expenditures for	222	23-25
Identity of respondent	101	1	Trustees' securities	251	28, 29
Important changes during the year	592	61	Unappropriated retained income		35
Income account for the year	900	11	Unmatured funded debt	261	28-29
Explanatory notes		12	Undistributed earnings from		
Miscellaneous items in	996	41	certain investments in	219	17A
Insurance funds	216	14	affiliated companies		
Investments in affiliated companies	217	16, 17	Verification		64
Noncarrier physical property	287	27	Voting powers and elections	109	6
Other	218	18, 19	Water-line operating expenses—Class A companies	320	37
Undistributed earnings	219	17A	Class B companies	321	39
Lease Commitments—Noncapitalized	250, 254	15A, 16	Revenues	310, 311	36
Leased lines—Rent of	381	40	Taxes	350	38
Lease of line—Rent from	371	39			
Leases—Abstracts of terms and conditions of	372	39			
Leasehold contracts—Abstracts of	362	40			
Liability for conversion of securities of other companies—Stock	254	33			
Long-term debt retired or canceled during the year	265	31			