

137365

SCNO BARGE LINES, INC.

1978

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137365

annual report

W-1

FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
8-180230 (R0258)
EXPIRES 10-31-79

INTERSTATE
COMMERCE COMMISSION
RECEIVED

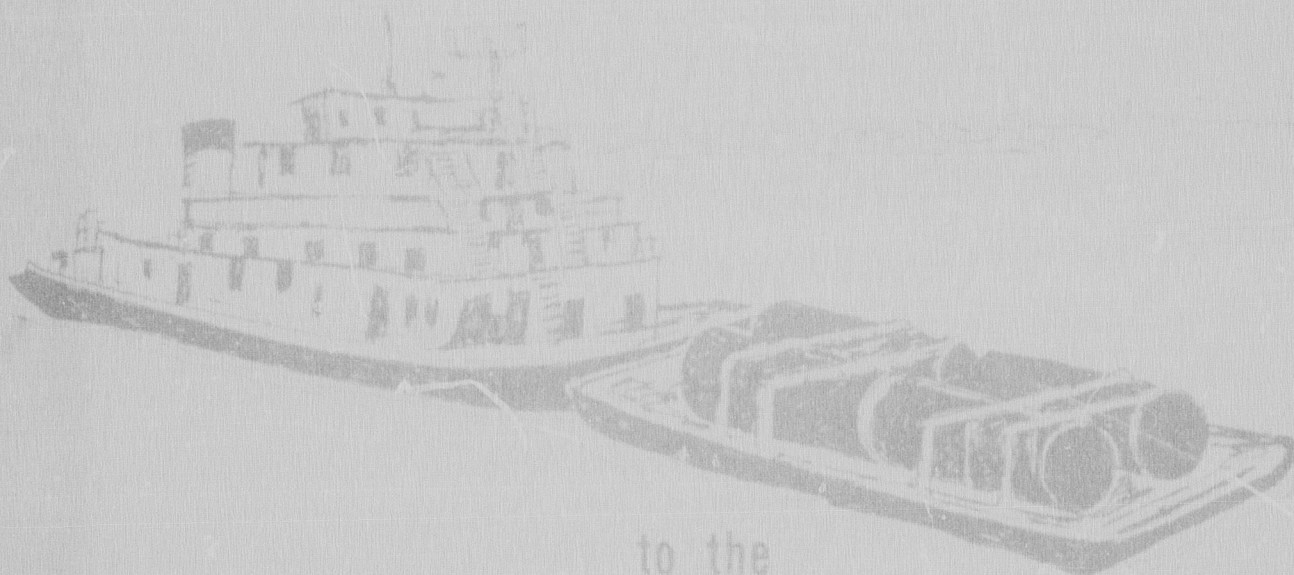
APR 2 1979

SCNO BARGE LINES, INC.
12680 Olive Street Road
St. Louis, MO. 63141

WC000431 SCNO BARG A D A 137365
SNDB SCNO BARGE LINES, INC.
~~10000 OLD OLIVE STRE~~
ST. LOUIS MO 63141

Correct name and address if different than shown

Full name and address of reporting carrier
(Use marking label on original copy in full on duplicate)



to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

ANNUAL REPORT

OF

SCNO BARGE LINES, INC.

(NAME OF RESPONDENT)

12680 Olive Street Road, St. Louis, MO. 63141

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Gerald A. Weinmann (Title) Treasurer & Assistant Secretary

(Telephone number) 314-434-1540
(Area code) (Telephone number)

(Office address) 12680 Olive Street Road, St. Louis, MO. 63141
(Street and number City, State, and ZIP code)

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors * * * (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor * * * in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date; and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made; unless additional time be granted in any case by the Commission. * * *

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall wilfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall wilfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall wilfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall wilfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and wilfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (b). As used in this section - - the term "lessor" means a lessor of any right to operate as a water carrier, and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, * * *

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the *Interstate Commerce Commission*.
RESPONDENT means the person or corporation in whose behalf the report is made.
THE YEAR means the year ended December 31 for which the report is made.
THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report.
THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report.
THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made.
THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended.
WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

FOR THE INDEX SEE P. 64

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

¹ For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20462

Stock Number 925-009-01134-0

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 30 HOURS

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country, also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report SCNO BARGE LINES, INC.

2. State whether respondent is a common or contract carrier and give ICC Docket Number Common Carrier No. 431
(Sub. NO. 13)

3. Date of incorporation December 29, 1939

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of Iowa

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

9. Is an annual report made to stock holders (answer yes or no) NO. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted _____ (date)

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (a) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including Heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or controllers, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Irving Crown	300 W. Washington	7-13-78	7-13-79	None	Chicago, IL 60606
2	Lester Crown	300 W. Washington	7-13-78	7-13-79	None	Chicago, IL 60606
3	Barry Crown	300 W. Washington	7-13-78	7-13-79	None	Chicago, IL 60606
4	Charles Goodman	300 W. Washington	7-13-78	7-13-79	None	Chicago, IL 60606
5	Arnold Sobel	300 W. Washington	7-13-78	7-13-79	None	Chicago, IL 60606
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Arnold Sobel

Secretary (or clerk) of board _____

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18					
19	President	All	Frank R. Markland	None	(A)
20	Vice President	Administration	John F. Hynes	None	(A)
21	Vice President	Operations	Kenneth F. Blackburn	None	(A)
22	Vice President	Sales	Vernon K. Morrison	None	(A)
23	Vice President		Charles Goodman	None	(B)
24	Vice President		John R. McKenzie	None	(C)
25	Vice President and Asst. Sec'y		Gerald Ratner	None	(B)
26	Secretary		Benjamin Z. Gould	None	(B)
27	Treasurer, Asst. Sec'y and Controller		Gerald A. Weirmann	None	(A)
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32	(A)	12680 Olive Street Road, St. Louis, MO 63141			
33					
34	(B)	300 West Washington Street, Chicago, IL 60606			
35					
36	(C)	701 Abbott Drive, Omaha, NE 68102			
37					
38					
39					
40					
41					
42					
43					

4. In Schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent or control, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part 1 of Part III of the Interstate Commerce Act should be entered in Schedule No. 101B whether controlled through title to securities or otherwise. Schedule 101C, on Pages 16 and 17, provides for corporations controlled by respondent through title to securities.

5. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 of Part I of the Interstate Commerce Act which provides that for the purposes of sections 1, 154(b), 204, 204A, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

None

None

101A CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

101B CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

through or by any other direct or indirect means, and to include the power to exercise control.

1. In column (a) should be entered the names of the corporations of others, if any, that with the respondent corporation jointly control the corporation listed.

2. In column (b) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through ownership of some character of share some source other than title to securities to name the majority of the board of directors, managers, officers, or trustees of the corporation.

(b) Right to have, have, or to exercise, all or a major part in the management of the property of the controlled corporation.

(c) Right to secure, or to have, the consequence of all votes in the election of the majority of the board of directors, managers, officers, or trustees of the corporation.

(d) Right to control, or to exercise, the action of the controlled corporation.

3. All indirect interests in the property of a corporation are to be entered as a form of control under the lesser corporation.

4. In column (c) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

Indirect control is that exercised through an intermediary. When an intermediary is a holding company of any other corporation, an individual not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in Schedule 101B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (b). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

5. Corporations should be grouped in the following order:

1. Transportation companies - active

2. Transportation companies - inactive

3. Non-transportation companies - active

4. Non-transportation companies - inactive

5. An inactive corporation is one which has been practically disabled or is controlling corporation and which either operates property or, otherwise, its financial affairs, if it maintains an organization, it has no right for the purpose of complying with the Interstate Commerce Act, and maintaining title to property or from his. All other corporations are to be included as active.

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? YES

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations S.C.N.O., Inc.

(c) The manner in which control was established purchase of 100% of Capital Stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

100. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock. Common, \$ 100 per share; first preferred, \$ NONE per share; second preferred, NONE per share; debenture stock, NONE per share.

2. State whether or not each share of stock has the right to vote; if not, give full particulars in a footnote. Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingencies.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give in such statement showing clearly the character and extent of such privileges.

6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). 7-13-78

7. State the total voting power of all securities holders of the respondent as of the date of such closing, or within 1 year of the date of such filing; if not, state as of the close of the year. 7000

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. One stockholders.

9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent or within 1 year prior to the actual filing of this report, had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities, if any. If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (b)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				Other securities with voting power (g)
				STOCKS				
				Common (d)	Second (e)	First (f)		
1	S.C.N.O., Inc.	300 W. Washington Chicago, IL 60606	7000	7000				
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 7000 votes cast.

11. Give the date of such meeting. 7-13-78

12. Give the place of such meeting. 300 West Washington Street, Chicago, IL 60606

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and promisor's name	Description and material date of agreement or obligation	Amount of contingent liability	Self or joint contingent liability
1		NONE		
2				
3				
4				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings, or appeals or court proceedings.

Line No.	Description and material date of agreement or obligation	Names of all parties principally and promisee's name	Amount of contingent liability	Self or joint contingent liability
37		NONE		
38				
39				
40				
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (1) should be

restated to conform with the accounting requirements followed in column (2). All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Balance at close of year (2)	Balance at beginning of year (1)
I. CURRENT ASSETS			
1	(100) Cash	166,306	526,416
2	(101) Imprest funds		
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities	1,242,308	
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	XXXXXXXXXX	XXXXXXXXXX
8	(107) Accounts receivable	3,649,449	XXXXXXXXXX
9	(108) Claims receivable	64,129	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	3,713,578	XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts	205,699	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXXXXXX	3,507,879
13	(110) Subscribers to capital stock		2,504,811
14	(112) Accrued accounts receivable	762,736	481,104
15	(113) Working advances	7,550	5,900
16	(114) Prepayments	64,114	44,464
17	(115) Material and supplies		
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	5,750,893	3,562,695
II. SPECIAL FUNDS			
		Total bond assets at close of year	Respondent's own issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds	7,887	7,006
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 15,000	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies	1,487,384	XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19) (p. 17A)	32,000	1,534,384
29	(132) Reserve for revaluation of investments		1,161,046
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		XXXXXXXXXX
31	(133) Cash value of life insurance		
32	Total investments	1,534,384	1,161,046
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$ 38,723,702	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	16,363,303	22,360,399
35	(151) Acquisition adjustment (p. 26)		21,308,873
36	(158) Improvements on leased property (p. 24)	19,674	19,674
37	(159) Amortization reserve—Leased property	\$	XXXXXXXXXX
38	(160) Noncarrier physical property (p. 27)	2,934,324	XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	1,668,471	1,265,853
40	Total property and equipment	23,645,926	1,347,569
V. DEFERRED ASSETS			
41	(166) Claims pending	22,667	60,738
42	(170) Other deferred assets		19,390
43	Total deferred assets	22,667	80,128

For compensating balances not legally restricted, see Schedule 102

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS		
		\$	\$
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits		
	VII. ORGANIZATION		
48	(180) Organization expenses		
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	\$ 30,961,757	\$ 27,486,991

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	5,870,590	4,023,987
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	2,644,612	1,959,629
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	1,086	2,712
56	(204) Accrued interest		
57	(205) Dividends payable	283,977	(48,105)
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)	1,847	1,877
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	8,802,112	5,940,100
62	Total current liabilities		
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
		121,620	501,432
63	(210) Equipment obligations and other long-term debt due within one year		
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
		\$	\$
64	(211) Funded debt unmatured (pp. 28 and 29)	154,000	1,747,440
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt	154,000	1,747,440
70	Total long-term debt due after one year		
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues	378,603	405,888
78	(232) Other deferred credits	1,177	1,024
79	(233) Accumulated deferred income tax credits (P. 17B)	4,877,931	4,474,604
80	Totals deferred credits	5,257,711	4,881,516
XIV. SHAREHOLDERS' EQUITY			
Capital stock		Total issued	Nominally issued securities
		\$	\$
81	(240) Capital stock (p. 32)	700,000	700,000
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	700,000	700,000
85	(245) Proprietary capital (p. 34)		
Capital surplus			
86	(250) Capital surplus (p. 35)		
	1. Premiums and assessments on capital stock	289,200	289,200
87	2. Paid-in surplus	7,200	7,200
88	3. Other capital surplus		
89	Total capital surplus	296,400	296,400

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)		
92	Total retained income	15,629,914	13,420,103
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock	15,629,914	13,420,103
94	Total capital and surplus		
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	16,626,314	14,416,503
		30,961,757	27,486,991

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expensing allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ NONE

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ 4,877,931

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended

Amount of cumulative dividends in arrears \$ 1,928,962

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ NONE

Investment tax credit carryover at year end \$ NONE

Past service pension costs determined by actuaries at year end \$ NONE

Total pension costs for year \$ 421,935

Normal costs \$ 24,784

Amortization of past service costs \$ 21,716

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

U.S.C. 610: YES NO X

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	
(Current year): Current Portfolio				X X X X X
as of / / Noncurrent Portfolio			X X X X X	\$
(Previous year): Current Portfolio			X X X X X	X X X X X
as of / / Noncurrent Portfolio			X X X X X	X X X X X

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOT APPLICABLE

NOTES AND REMARKS

quity

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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	24,323.813	21,015.633
2	(400) Water-line operating expenses (p. 37 or 39)	21,599.124	19,555.964
3	Net revenue from water-line operations	2,724.689	1,459.669
	OTHER INCOME		
4	(502) Income from noncarrier operations	113.195	102.381
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income	10.895	3.446
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	213.264	164.607
10	(508) Profits from sale or disposition of property (p. 41)	(a1) 665.397	414.415
11	Dividend income (from investments under equity only)	\$ XXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	380.338	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies (lines 11 and 12)	380.338	227.680
14	Total other income	1,383.089	912.529
15	Total income (lines 3, 14)	4,107.778	2,372.198
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	113.195	102.381
17	(524) Uncollectible accounts	80.000	
18	(525) Losses from sale or disposition of property	3.689	6.444
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	187	1,189
21	Total income deductions	197.071	110.064
22	Ordinary income before fixed charges (lines 15, 21)	3,910.707	2,262.134
	FIXED CHARGES		
23	(528) Interest on funded debt	108.759	184.337
24	(529) Interest on unfunded debt	353.541	181.860
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges	462.300	366.197
27	(531) Unusual or infrequent items - Credit (Debit)		161.500
28	Income (loss) from continuing operations before income taxes	3,448.407	2,057.437
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	835.269	(48,601)
30	(533) Provision for deferred taxes	403.327	556.399
31	Income (loss) from continuing operations	2,209.811	1,549.639
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	2,209.811	1,549.639
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	2,209.811	1,549.639

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____ \$ _____
 592 Cumulative effect of changes in accounting principles _____ \$ _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:
 Flow-through ☒ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 122,126

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes \$ _____

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ 122,126

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 122,126

Show the amount of investment tax credit carryover at year end \$ - 0 -

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted) plus marketable securities.
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

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Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits	\$
2		
3		
4		
5		
6	Total	NONE
7	Dividend special deposits	
8		
9		
10		
11		
12	Total	NONE
13	Miscellaneous special deposits	
14		
15		
16		
17		
18	Total	NONE
19	Compensating balances legally restricted	
20	Held on behalf of respondent	
21	Held on behalf of others	
22	Total	NONE

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."

4. State totals separately for each amount.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

1. Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits."

Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	MINOR ITEMS, EACH LESS THAN \$50,000		\$ 7,887
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			\$ 7,887

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, Insurance funds; 123, Sinking funds; and 124, Other special funds.
2. In the second section of this schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (a) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, bond, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (a) and (g) are not

the same as those stated in columns (a) and (g), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (f) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1		NONE		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
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16								
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19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds)

(C) Other secured obligations

(D) Unsecured notes

(E) Investment advances

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 150, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each sub-class, and a grand total for each account. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also see reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance and other special funds	Total par value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
					\$	\$	\$	\$	\$
1	130 A-3 VIII			SCNO TERMINAL CORP					
2				COMMON STOCK	100		15,000		15,000
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and percentage of control. For common stock, show the number of shares in terms of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (j), (k), (l), (m), and (n) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. If "cost" is meant the consideration given, minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities owned or assumed by respondent.

Line	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount credited to income (h)
	\$	\$	\$	\$	\$	\$	%	\$
1	15,000							-0-
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 136, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (1) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
Total		1,107,046		380,338			1,487,384
Noncarriers (Show totals only for each column)		\$ 1,107,046		\$ 380,338			\$ 1,487,384
Total (line 18 and 19)							

Carrier Initials

SCNO Year 1978

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C. Guideline lives pursuant to Rev. Proc 62-21	\$ 4,505,160	\$ 480,920	\$	\$ 4,986,080
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify) <u>COST BASIS DIFFERENTIALS</u>				
4	<u>RESULTING FROM SEC 1033 ELECTIONS, ETC</u>	(30,556)	(77,543)		(108,149)
5					
6					
7	Investment tax credit				
8	TOTALS	\$ 4,474,604	\$ 403,377	\$	\$ 4,877,981

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts: 121 - Insurance funds; 122 - Sinking funds; 123 - Other income funds; and 124 - Other investments.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in column 12, and 127 investments in 128. The assets liabilities must be reported in column 129.

3. Indicate by means of an arbitrary mark in column 129 the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. If investments for each class and for each subclass, and a grand total for each account.

5. Entries in column 129 should show date of maturity of bonds and other securities of indebtedness, for such obligations of the same designation made verbally, the date is volume of issue, be entered in "Notes" 129, 129, 129.

INVESTMENTS AT CLOSE OF YEAR

PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR

Line	Account	Class	Subclass	Name of security, company, or other person and description of investment, including date and amount of cost	Par Value	Unpaid	In sinking fund or other special funds	Total par value
1	2	3	4	5	6	7	8	9
1	131	B-3	IX	CITY OF OMAHA, NEBRASKA	\$	\$	\$	\$
2				MUNICIPAL DOCK REVENUE BONDS		39,000		
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
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218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (a), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (c), (f), (g), (h) and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) to (l), inclusive. If the cost of any investment made during the year differs from the book value reported in column (a), explain the matter in a footnote. If the consideration given minus accrued interest or dividends included therein, if the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

en in columns (i) to (l), inclusive. If the cost of any investment made during the year differs from the book value reported in column (a), explain the matter in a footnote. If the consideration given minus accrued interest or dividends included therein, if the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (c)	Book value (d)	Par value (f)	Book value (g)	Selling price (h)	Rate (j)	Amount credited to income (k)
1	\$	\$	\$	\$	\$	\$	%	\$
2	* 32,000						4.25	1,905
3								
4								
5	* 7,000	- SCHEDULED FOR REDEMPTION IN YEAR 1979, RECLASSIFIED TO						
6		ACCURED ACCOUNTS RECEIVABLE - ACCOUNT NO. 112						
7								
8								
9								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities owned or assumed by respondents, and of other intangible property indirectly owned or controlled by respondents through any subsidiary which does not report to the Commission under the provisions of Part E or Part III of the Interstate Commerce Act) without regard to any question of whether the company issuing the securities, or the report, is controlled by the subsidiary. This schedule should include all securities, advances, and other intangible assets.

is owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action is pending and is enabled to determine.

Investments of U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made or in which some title or interest is held and in which interest is in the nature of an investment	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total face value	Total book value	Par value	Book value
1		NONE	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—*Concluded*

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Source of subsidiaries in connection with things owned or controlled through them
	Par value	Book value	Selling price	
	(a)	(b)	(c)	(d)
1				
2				NONE
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (c), (d), (e), and (f) and all changes made during the year should be analyzed in columns (g) to (i) and (j) inclusive.

The entries made in columns (c) to (i) and (j) to (k) inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (s).

In Section B, Account No. 156, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debit and credit applicable to the lease cost and the depreciation reserve for property involved in each transfer, adjustment or clearing, between transportation property and equipment accounts should be included in the columns designated "Transfer during year." Also the transfer of prior year's debits or credits from investments in transportation property and equipment to operating expenses of other accounts or vice versa should be included in the columns designated "Transfer during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including resale price (f)	Net gain (or loss) (g)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	4,238,114	261,013	358,222		4,140,905	330,000	330,000
10	12,027,882	836,852	854,459		12,010,275	470,750	334,727
11	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12							
13							
14	56,763	2,287			59,050		
15							
16							
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19	13,948	1,594			15,542		
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	95,518	8,682			104,200		
22	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
23							
24	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	18,374	20,512	5,555		33,331	5,761	(3399)

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
(147)	Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
(148)	Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
(149)	Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32	NEW BARGES		1,146,000			
33	COMPLETED AND TRANSFERRED TO 141		(1,146,000)			
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	37,759,472	2,327,650	1,363,420		38,723,702
	B. LEASED PROPERTY					
(158)	Improvements on leased property:	x x x x	x x x x	x x x x	x x x x	x x x x
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY					

222. PROPERTY AND EQUIPMENT—Concluded

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases), entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
		(b)	(c)
	Financing leases	\$	\$
1	Minimum rentals	NONE	
2	Contingent rentals		
3	Sublease rentals		
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Existing leases (b)	Financing leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	NONE				
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) NONE
2	
3	
4	
5	
6	
7	
8	
9	(b)
10	
11	
12	
13	
14	
15	
16	
17	(c)
18	
19	
20	
21	
22	
23	
24	
25	(d)
26	
27	
28	
29	
30	
31	
32	
33	(e)
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
1	Structures		NONE	%	%	%	%
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
6	Other (Specify)						
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NONE

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Debit account number	Changes during the year	Credits during the year
	(a)	(b)	(c)	(d)
1	NO CHANGE		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total		X X X	
	Net Changes		X X X	

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary for "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (a) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual money cost to respondent if different than consideration	Book cost at close of year	Depreciation account at close of year
(a)	(b)	(c)	(d)	(e)	(f)
			\$	\$	\$
1	TERMINAL FACILITIES: NEBRASKA CITY, NEB				
2	TANK FARM			337,806	277,545
3	DOCK, PIERS, TRACKS			199,207	113,052
4	MACHINERY & EQUIPMENT			294,440	197,716
5	BUILDINGS			611,952	337,085
6	FUEL FACILITIES			6,867	6,524
7	BOILERS			28,561	4,665
8	FURNITURE & FIXTURES			3,596	3,393
9					
10	TERMINAL FACILITIES: OMAHA, NEB				
11	DOCKS, PIERS, TRACKS			24,988	12,161
12	MACHINERY & EQUIPMENT			286,394	202,583
13	BUILDINGS			1,135,821	509,055
14	FURNITURE & FIXTURES			4,692	4,692
15					
16					
17					
18					
19					
20	Total			2,934,324	1,668,471

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000; also state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances are severally less than \$10,000, a single entry

may be made under "Captions—Minor accounts, each less than \$10,000."

4. Entries in columns (a) and (b) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor (or party)	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
						\$	\$	\$
1	S.C.N.O. INC	ACCM INTEREST DUE ON PROMISSORY NOTE	5/75	ON DEMAND	3/4% + PRIME	55,663	SEE BELOW	
2		OTHER MINOR ITEMS				(21,193)		
3						34,470		
4								
5	SCNO TERMINAL CORP	CURRENT ACCTS PAY				1,556,120		
6								
7								
8	SCNO INC	PROMISSORY NOTE	5/75	ON DEMAND	3/4% + PRIME	180,000	17,731	-0-
9	EXCHANGE BUILDINGS CORP	"	5/77	"	1/4%	800,000		
10	"	"	6/77	"	"	600,000		
11	"	"	7/77	"	"	200,000	287,763	287,763
12	"	"	8/77	"	"	1,000,000		
13	"	"	9/78	"	"	1,500,000		
14								
15	TOTAL ACCOUNT 201					5,870,590		

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

see

1. Receipts Outstanding for Funded Debt

A. Equipment Obligations (Details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority, whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of extent of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						Interest	Principal	Residual
1	MISCELLANEOUS OBLIGATIONS							
2	MATURING MORE THAN ONE YEAR							
3	AFTER DATE OF ISSUE:							
4								
5	COMMONWEALTH LIFE INS CO	5/67	5/82	750,000	193,550			
6	UPPER MISSOURI RIVER CORP	10/77	3/80	136,800	82,070			
7	FIRST NATIONAL BANK-ST LOUIS	9/73	10/80	2,260,500	-0-			
8	"	11/73	12/80	1,530,000	-0-			
9	"	3/74	4/81	1,285,200	-0-			
10	"	3/74	4/81	535,500	-0-			
11	"	12/74	7/79	892,008	-0-			
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	x x x	x x x	7,390,008	275,620			

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		ACCT 210	
		Rate per cent per annum	Dates due	Charged to income	Charged to construction or other assets (must be shown)	Amount of interest paid during year	Long term debt due within one year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2							
3							
4							
5	193,550	6 3/8	(A)	14,331		14,638	57,700
6	82,070	6.832	1st of MON	5,928		5,928	63,920
7	-0-			25,069		25,069	-0-
8	-0-			19,407		19,407	-0-
9	-0-			20,411		20,411	-0-
10	-0-			8,505		8,505	-0-
11	-0-			15,108		15,108	-0-
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	FOOTNOTES						
38	(A)	INTEREST DUE QUARTERLY 2/16, 5/16, 8/16, 11/16					
39							
40	(B)	FIRST NATIONAL BANK- ST LOUIS DEBT PAID IN FULL IN SEPT 1978					
41							
42							
43							
44							
45							
46	275,620	x x x	x x x	108,759		109,066	121,620

263. FOLIOLETTES 10-15 LONG

Total-Current, maturing within 1 year

Total Long-term debt

GRAND TOTAL

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 22, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

SECURITIES ISSUED DURING YEAR						
Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Particulars	Sum amounts included for issue, cash or negotiable	
	(a)	(b)	(c)	(d)	(e)	(f)
1			NONE		\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

SECURITIES ISSUED DURING YEAR—Continued				SECURITIES REACQUIRED DURING YEAR		
Line No.	Cash value of other property acquired or services received in consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing securities	AMOUNT REACQUIRED		Remarks
				Par value	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorized director, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officers is necessary, give the date of such assent, or if subsequent to such assent, notice has to be filed with a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be mutually issued when certificates are signed and sealed and placed in some special fund of the respondent or are pledged or are actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from conflict by the respondent. All securities actually issued and not so acquired by the respondent are considered to be actually outstanding. If acquired by or for the respondent under such circumstances as require them to be canceled or as held alive and not canceled or retired, they are considered to be

mutually outstanding.

6. Column (i) refers to the initial preference dividend payable before any common dividend, column (k) and (l) to participations in excess of initial preference dividend, at a specified percentage or amount in common stock, column (m) or a percentage or proportion of the profits (column (n)).

7. "Authorized," as applied to column (n) of this schedule means the total, at value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the issuer for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as mutually issued and as mutually issued stock.

8. In column (r) show the total consideration received for the stock, whether in cash or other property.

PREFERENCE STOCK

Line No.	Class of stock	Date issued or authorized	Par value per share, or nonpar	Authorized or contracted in contract	Total amount of nonpar issued or contract	Issued or contracted in contract	Liquidation preference	Participating in dividends	Fixed amount or percentage of profits	Fixed amount or percentage of common dividends	Fixed amount or percentage of common dividends
1	Common	12/24/39	\$ 100	X	X	X	X	X	X	X	X
2		1/24/55	100	X	X	X	X	X	X	X	X
3		1/15/58	100	X	X	X	X	X	X	X	X
4		11/2/66	100	X	X	X	X	X	X	X	X
5	Preferred			X	X	X	X	X	X	X	X
6				X	X	X	X	X	X	X	X
7				X	X	X	X	X	X	X	X
8	Debtenture			X	X	X	X	X	X	X	X
9				X	X	X	X	X	X	X	X
10	Receipts-outstanding for installment paid*			X	X	X	X	X	X	X	X
11				X	X	X	X	X	X	X	X
12				X	X	X	X	X	X	X	X
TOTAL											

PAR VALUE OR PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized	Authorized	Nominally issued and not yet called for	Contracted	Actually received	Retained and not yet paid for	Number of shares	Par value of par value stock	Block value of stock without par value
1	\$ 300,000	\$ 300,000			\$ 300,000		3000	\$ 300,000	
2	300,000	300,000			300,000		3000	300,000	
3	100,000	100,000			100,000		1000	100,000	
4	300,000								
5									
6	\$ 1,000,000	\$ 700,000			\$ 700,000		7000	\$ 700,000	
7									
8									
9									
10									
11									
12									

Carrier Initials SCNO

Year 1978

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (c), and (j).

Line No.	Class of stock	Date of issue	Purpose of the issue and authority	STOCKS ISSUED DURING YEAR	
				Par value (For nonpar stock show the number of shares)	Cash received as consideration for issue
	(a)	(b)	(c)	(d)	(e)
1			NONE		
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
				TOTAL	

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts or premiums (in red). Excludes entries in column (b)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item	Amount
	(a)	(b)
1	Balance at beginning of year	NONE
2	Additional investments during the year	
3	Other credits (detail)	
4		
5		
6		
7		Total credits
8	Debits during the year (detail)	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name	Address	Proportion of interest
	(a)	(b)	(c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

29C DIVIDEND APPROPRIATIONS

296 CAPITAL SURPLUS

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	21,424,603	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	1,377,948	
8	(313) Revenue from towing for regulated carriers	95,711	
9	Total operating revenue—Line service	22,898,262	
II. OTHER OPERATING REVENUE			
10	(320) Special services	63,317	
11	(321) Ferry service		
12	Total other operating revenue	63,317	
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations	84,844	
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations	84,844	
IV. RENT REVENUE			
18	(341) Revenue from charters	1,277,390	
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue	1,277,390	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	24,323,813	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	86.66	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	123,942	38	(456) Supervision	232,384
2	(402) Repairs of floating equipment	2,099,444	39	(457) Outside traffic agencies	62,248
3	(404) Repairs of buildings and other structures		40	(458) Advertising	
4	(405) Repairs of office and terminal equipment		41	(459) Other traffic expenses	
5	(406) Repairs of highway equipment		42	Total traffic expenses	294,632
6	(407) Shop expenses	(4,205)		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	687,289
8	Total maintenance expenses	2,219,181	44	(462) General office supplies and expenses	183,266
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	42,649
9	(411) Depreciation—Transportation property	1,130,940	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property		47	(465) Pensions and relief	277,747
11	Total depreciation and amortization	1,130,940	48	(466) Stationery and printing	44,289
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	245,306
	A. Line Service		50	Total general expenses	1,480,546
12	(421) Supervision	244,118		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	2,790,187	51	(471) Supervision	68,228
14	(423) Fuel	3,445,573	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	182,151	53	(473) Hull insurance and damage	501,878
16	(425) Food supplies	228,219	54	(474) Cargo insurance, loss and damage	292,705
17	(426) Stores, supplies, and equipment	276,037	55	(475) Liability insurance and losses, marine operations	686,304
18	(427) Buffer supplies		56	(476) Liability insurance and losses, non-marine operations	
19	(428) Other vessel expenses	164,253	57	(477) Other insurance	24,383
20	(429) Outside towing expenses	2,638,196	58	Total casualties and insurance expenses	1,573,498
21	(430) Wharfage and dockage	1,109,283		VII. OPERATING RENTS	
22	(431) Port expenses	2,156,567	59	(481) Charter rents—Transportation property	843,770
23	(432) Agency fees and commissions	20,975	60	(483) Other operating rents (p. 40)	15,561
24	(433) Lay-up expenses		61	Total operating rents	859,331
25	Total line service expenses	13,255,559		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	245,681
26	(441) Supervision		63	(486) Water-line tax accruals (p. 38)	19,894
27	(442) Agents		64	Total operating taxes	265,575
28	(443) Stevedoring	519,862		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water		66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	\$21,599,124
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicle				
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	519,862			
37	GRAND TOTAL TRANSPORTATION EXPENSES	\$17,125,542			
		13,775,721			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of using funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive: The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive: The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State (or kind of tax) (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1						
2	SCNO BARGE LINES, INC.	MISSOURI	32,366	1,803	3,844	38,013
3		ILLINOIS		1,114		1,114
4		IOWA		41		41
5		ARKANSAS		325		325
6		LOUISIANA		15,961	1,250	17,211
7		NEBRASKA		165		165
8		TENNESSEE		485		485
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	32,366	19,894	5,094	57,354
	U.S. GOVERNMENT TAXES					
21						
22	SCNO BARGE LINES INC.	FED UNEMPLOYMENT COMP	11,328			11,328
23		F.I.C.A.	201,987			201,987
24		FED CORP INCOME TAX			830,175	830,175
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES				
37		GRAND TOTAL	213,315	830,175	1,043,490	
			245,681	19,894	835,269	1,100,844

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VII. OPERATING TAXES	
4	(431) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342. (Other rent revenue)

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder	Rent accrued during year
	Kind (a)	Name or location (b)		
1	NONE			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
	TOTAL			

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Terms covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1					\$
2	RENTALS IN ACCOUNT 483 WERE FOR PERIODS LESS THAN ONE YEAR				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.