

ANNUAL REPORT 1973

125600

SEABOARD COAST LINE R.R. CO.

1 OF 3



125600

ORIGINAL

R-1

# annual report

4.0.c. no. 1  
INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

APR 1 1974

ADMINISTRATIVE SERVICES  
A MAIL BRANCH

<i>batch 62</i>	125000287SEABOARD COAS 1 SEABOARD COAST LINE RR CO 500 WATER STREET JACKSONVILLE, FLA 32202 12560 CLILH
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the

## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7)(c) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in **thousands of dollars** adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An *operating company* is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a *lessor company*, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. **Exclusively switching.** This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. **Exclusively terminal.** This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. **Both switching and terminal.** Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. **Bridge and ferry.** This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. **Mixed.** Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		



## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

This report, formerly designated Form A, has been reduced in size to make it easier to complete, convenient to handle and permit the use of standard copy machines to reproduce reports.

### NOTICE - Inside Front Cover

New instruction 6 added to provide for the reporting of money items throughout the report in thousands of dollars.

**Page 10: Schedule 200A. Comparative General Balance Sheet - Assets**  
**Page 11: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity**

Accounts 705 and 752 have been revised to read "Traffic, car service and other balances - Dr." and "Traffic, car service and other balances - Cr.," respectively to conform to the amendment of the Uniform System of Accounts for Railroad Companies (49 C.F.R. 1201), as authorized in Order of the Commission, in Docket No. 32153 (Sub-No. 3) dated November 10, 1972.

### Page 15: Schedule 201. Items in Selected Current Asset Accounts

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

### Pages 16 and 17: Schedule 204. Sinking, Capital, Insurance and Other Reserve Funds

Instructions have been revised to require the reporting of the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount and minimum dollar amount increased to \$250,000. Reporting of par value eliminated. Instructions clarified as to reporting of data in column (b).

### Pages 20-23: Schedule 205. Investments in Affiliated Companies

Reporting of par value data eliminated.

### Pages 24-27: Schedule 206. Other Investments

Reporting of par value data eliminated. Instructions revised to delete the requirement for reporting investments included in accounts numbered 715, 716 and 717, where those investments are held by trustees in lieu of cash deposits required under the governing instrument.

### Pages 28 and 29: Schedule 209. Securities, Advances, and Other Intangibles Owned or Controlled Through Nonreporting Carrier and Noncarrier Subsidiaries

Reporting of par value data eliminated.

**Page 46: Schedule 216. Other Assets and Deferred Charges**  
**Page 55: Schedule 223. Items in Selected Current Liability Accounts**  
**Page 57: Schedule 225. Items in Selected Reserve and Other Liability Accounts**  
**Page 62: Schedule 233. Contingent Assets and Liabilities**  
**Page 86: Schedule 371. Income from Lease of Road and Equipment**  
**Schedule 372. Miscellaneous Rent Income**  
**Page 87: Schedule 375. Separately Operated Properties - Profit or Loss**

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

### Page 88: Schedule 376. Hire of Freight Cars

Reporting of "Net Balance of Unequipped Box Car Rentals Included in Line 23" has been eliminated.

**Page 90: Schedule 383. Rent for Leased Roads and Equipment**  
**Page 91: Schedule 384. Miscellaneous Rents**

Instructions have been revised to require the reporting of the three largest items regardless of the dollar amount and minimum dollar amount increased to \$250,000.

### Page 92: Schedule 396. Items in Selected Income and Retained Income Accounts for the Year

Minimum dollar amount increased to \$250,000.

### Pages 99-105: Schedule 417. Inventory of Equipment

Provision has been made to report separately auxiliary locomotive units and instruction 6, page 99, revised accordingly. Column headings on pages 102 and 103, have been changed to read "Time-mileage cars" and "All other" instead of "Per diem" and "Non per diem." Column heading on pages 104 and 105 has been changed to read "All other" instead of "Non per diem" and instruction 6, page 103, revised accordingly.

### Page 116: Schedule 531. Statistics of Rail-Line Operations

The reference to "per diem" cars has been changed to read "time-mileage" cars and instructions changed accordingly.

### Pages 129-131: Schedule 600. Remunerations from National Railroad Passenger Corporation

New schedule to be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3).

# ANNUAL REPORT

OF

SEABOARD COAST LINE RAILROAD COMPANY

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1973**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. A. Stanley, Jr. (Title) Vice President and Comptroller

(Telephone number) 904 353-2011  
(Area code) (Telephone number)

(Office address) 500 Water Street, Jacksonville, Florida 32202  
(Street and number, city, State, and ZIP code)



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 132). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Seaboard Coast Line Railroad Company

2. Date of incorporation January 26, 1944

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under Chapter 149 of the Virginia Code of 1942. On June 20, 1967, Restated Articles of Incorporation, effective July 1, 1967, were filed with the State Corporation Commission of the Commonwealth of Virginia. Details with respect to the Respondent's charter and amendments thereto effected during previous years are set out in the Respondent's Reports to the Commission for the years 1947, 1952, 1953, 1956 and 1957.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization No reorganization of Respondent during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars Respondent is joint Lessee with Louisville and Nashville Railroad Company of certain properties operated as Georgia Railroad, and of certain properties operated as Clinchfield Railroad Company, both of which Lessee organizations make separate Annual Reports, Form A, to the Interstate Commerce Commission.

7. Class of switching and terminal company Not applicable  
[See section No. 7 on inside of front cover]

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Title of general officer (a)	Department or department's over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
Continued from page 3				
Vice President	Operating	Chester R. Lapeza	None	Jacksonville, Fla.
Vice President	Freight Traffic (Industrial Development)	J. Ross LeGrand	"	" "
Vice President	Finance	Roger M. Kelly	"	Baltimore, Md.
Vice President	Public Relations and Advertising	Donald T. Martin	"	Jacksonville, Fla.
Vice President	Freight Traffic	Douglas McKellar	"	Louisville, Ky.
Vice President	Planning and Coordination	James W. Plant	"	Jacksonville, Fla.
Vice President	Executive	Richard D. Sanborn	"	" "
Vice President	Law	John W. Weldon	"	" "
Vice President	Executive	Erle J. Zoll, Jr.	"	Washington, D. C.
Vice President and Secretary	Secretarial	Robert E. Northup	"	Richmond, Va.
Vice President and Treasurer	Treasury	Leonard G. Anderson	"	" "
Vice President and Comptroller	Accounting	Josiah A. Stanley, Jr.	"	Jacksonville, Fla.
Director of Purchasing	Purchases and Stores	William I. Johnson	"	" "

## Notes to Schedule 102, Page 3:

Line 21: The by-laws of the Company provide that the Chairman of the Board shall preside at all meetings of the Board of Directors.

Line 22: The Executive Committee, when the Board of Directors is not in session, may exercise all of the powers of the directors except to approve a plan of merger or consolidation or an amendment of the Restated Articles of Incorporation, and may authorize the seal of the Company to be affixed as required.



## 102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d) *	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Samuel A. Alward	Jacksonville, Fla.	10-16-73	4-30-74	None	*Or until suc-
2	L.G. Anderson	Richmond, Va.	4-24-73	"	"	cessors, respec-
3	R. E. Bisha	Louisville, Ky.	10-16-73	"	"	tively, shall
4	C. H. Edwards	"	"	"	"	have been elected
5	H. M. Emerson	Jacksonville, Fla.	4-24-73	"	"	and qualified.
6	D. C. Hastings	"	"	"	"	
7	R. M. Kelly	Baltimore, Md.	"	"	"	
8	P. M. Lanier	Louisville, Ky.	10-16-73	"	"	
9	W. E. McGuirk, Jr.	Baltimore, Md.	4-24-73	"	"	
10	D. L. Morris	Louisville, Ky.	10-16-73	"	"	
11	R. E. Northup	Richmond, Va.	4-24-73	"	"	
12	P. F. Osborn	Jacksonville, Fla.	"	"	"	
13	W. T. Rice	Richmond, Va.	"	"	"	
14	J. A. Stanley, Jr.	Jacksonville, Fla.	"	"	"	
15	D. D. Strench	Louisville, Ky.	"	"	"	
16	E. J. Zoll, Jr.	Washington, D.C.	"	"	"	
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Thomas Rice

Secretary (or clerk) of board Robert E. Northup

(See note on Page 2)

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: William E. McGuirk, Jr., Horace M. Emerson, David

C. Hastings, Robert E. Northup, Prime F. Osborn and W. Thomas Rice. (See note on Page 2)

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman of the				
2	Board and Chief				
3	Executive Officer	All Departments	W. Thomas Rice	None	Richmond, Va.
4	President and Chief				
5	Operating and Ad-				
6	ministrative Officer	All Departments	Prime F. Osborn	"	Jacksonville, Fla.
7	Executive Vice				
8	President	All Departments	David C. Hastings	"	" "
9	Senior Vice				
10	President	Traffic	Horace M. Emerson	"	" "
11	Senior Vice	Personnel and			
12	President	Labor Relations	Charles E. Mervine, Jr.	"	" "
13	Vice President	Management Infor-			
14		mation Services	Samuel A. Alward	"	" "
15	Vice President	Freight Traffic			
16		(Sales)	James D. Bozard	"	" "
17	Vice President	Freight Traffic			
18		(Marketing)	Nelson S. DeMuth	"	" "
19	Vice President	Passenger Traffic	James R. Getty	"	Richmond, Va.
20					

(Continued on Page 2)

## 104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

## 104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Albany Passenger Terminal Company	Transportation	Securities	5%	C. of Ga. Ry., GN Ry., A. & N. Ry. Co.
2	Athens Terminal Company	Transportation	Securities	50%	Gainesville Midland R.R. Co.
3	Atlantic and East Coast Terminal Company	Transportation	Securities	50%	F.C. Ry. Co.
4	The Atlantic Land and Improvement Company	Real Estate	Securities	100%	
5	Augusta Belt Railway Company	Transportation	Securities	50%	LAN R.R. Co.
6	Augusta & Summerville Railroad Company	Transportation	Securities	37.5%	LAN RR Co., Sou. Ry. Co., C. of Ga. Ry. Co.
7	Chatham Terminal Company	Transportation	Securities	50%	C. of Ga. Ry. Co.
8	Clinchfield Railroad Company	Transportation	Lease	50%	LAN R.R. Co. See Notes on Page 4-B
9	Columbia, Newberry and Laurens Railroad Co.	Transportation	Securities	97%	
10	Dural Connecting Railroad Company	Transportation	Securities	50%	A. L. & I. Co.
11	Fert Myers Southern Railroad Company	Transportation	Securities	100%	
12	Gainesville Midland Railroad Company	Transportation	Securities	100%	
13	Georgia, Florida & Alabama Railroad Company	Transportation	Securities	100%	
14	Georgia Railroad	Transportation	Lease	50%	LAN RR Co. See Notes on Page 4-B
15	Haysi Railroad Company	Transportation	Securities	50%	LAN R.R. Co.
16	Jacksonville Terminal Company	Transportation	Securities	50%	FEC Ry. Co., Sou. Ry. Co., GS&F Ry. Co.
17	Louisville and Nashville Railroad Company	Transportation	Securities	100%	
18	Monroe Railroad Company	Transportation	Securities	50%	LAN R.R. Co.
19	North Charleston Terminal Company	Transportation	Securities	50%	Southern Ry.



## Year: 1973

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

--	--

- In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.  
In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

[illegible]

## NOTES AND REMARKS

Notes to Schedule 104 A, Page 4

## Clinchfield Railroad Company

Non-incorporated organization under which Respondent and Louisville and Nashville Railroad (L&N) operate properties leased to them jointly by Carolina, Clinchfield and Ohio Railway and Carolina, Clinchfield and Ohio Railway of South Carolina.

Included in the properties leased to Respondent and L&N is all the capital stock of the Holston Land Company.

## Georgia Railroad Company

Non-incorporated organization under which Respondent and Louisville and Nashville Railroad (L&N) operates properties leased to them jointly by Georgia Railroad and Banking Company.

Included in the properties leased to Respondent and L&N is 42.73% of the stock of the Atlanta and West Point Railroad (A&WP) which L&N holds as trustee for itself and Respondent. In addition Respondent owns outright 6.44% and L&N owns outright 13.32% so that together Respondent and L&N control 62.49% of the A&WP.

Included in the properties leased to Respondent and L&N is 50% of the stock of the Western Railway of Alabama (WofA) which L&N holds as trustee for itself and Respondent. In addition L&N owns outright 10.08% of the stock of the WofA.

Respondent and L&N each own 10% of the First Georgia Development Corporation, and, by agreement during the remaining term of the Georgia Railroad lease, they have equal voting rights with the owner of the remaining 80% of the stock and the joint right to elect one-half of the directors.

## Seaboard Coast Line Railway Supplies, Inc.

During 1973 this company was formed and Respondent acquired for cash 50 shares of Common Stock representing 100% control.

Note to Schedule 104 B, Page 5

## Florida Publishing Company and Subsidiaries

During 1973 Respondent's subsidiary The Atlantic Land and Improvement Co. acquired for cash and through issuance of securities 4,980 additional shares of Common Stock of Florida Publishing Company, increasing its control to 81.27%. Also, during 1973 Florida Publishing Company acquired for cash, 100% ownership in Crescent City Publishing Company, Flagler Publishing Company and Ormond Beach Publishing Company. Finally, during 1973, The St. Augustine Record changed its name to St. Johns Publishing Company.



### 104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	The Carrolton Railroad Company	Transportation	Securities	100%	L&N R.R. Co.
2	Central Transfer Railway & Storage Co.	Transportation	Securities	50%	L&N R.R. Co.
3	Chicago and Indianapolis Coal Company, Inc.	Coal Mining	Securities	100%	L&N R.R. Co.
4	Crescent City Publishing Company	Publishing	Securities	81.27%	Fla. Pub. Co. See Notes on Page 4-B
5	Cybernetics & Systems, Inc.	Computer Soft Ware	Securities	100%	L&N Investment Corp.
6	Flagler Publishing Company	Publishing	Securities	81.27%	Fla. Pub. Co. See Notes on Page 4-B
7	Florida Publishing Company	Publishing	Securities	81.27%	A.L. & I. Co. See Notes on Page 4-B
8	High Point, Thomasville & Denton R.R. Co.	Transportation	Securities	50%	W.S.S.B. Ry. Co.
9	Houston - McCord Realty Company	Real Estate	Securities	100%	L&N R.R. Co.
10	Louisville, Henderson & St. Louis Ry. Co.	Transportation	Securities	97%	L&N R.R. Co.
11	L&N Investment Corporation	Investments	Securities	100%	L&N R.R. Co.
12	Louisville & Nashville Ry. Co. in S. Car.	Transportation	Securities	100%	L&N R.R. Co.
13	Monon Coal Company, Inc.	Coal Mining	Securities	92%	Cal Coal Co.
14	Monon Transportation Corporation	Transportation Lease Equipment	Securities	100%	L&N R.R. Co.
15	Nashville and Decatur Railroad Company	Transportation	Securities	55%	L&N R.R. Co.
16	Ormond Beach Publishing Company	Publishing	Securities	81.27%	Fla. Pub. Co. See Notes on Page 4-B
17	St. John's Publishing Company	Publishing	Securities	81.27%	Fla. Pub. Co. See Notes on Page 4-B
18	Winston Land Corporation	Real Estate	Securities	50%	W.S.S.B. Ry. Co.
19	Woodstock & Bloekton Railway Company	Transportation	Securities	50%	L&N R.R. Co.
20	Monon Realty Company, Inc.	Real Estate	Securities	100%	L&N R.R. Co.

### 104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				

# 104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Seaboard Coast Line Industries, Inc.	Holding Company	Securities	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## 108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 20 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed. Record taken March 1, 1974.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 9,068,688 votes, as of March 1, 1974 (Date) - one - stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, one stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, shew such thirty security holders as of the close of the year.
- List under Footnotes, page 8, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED Second (e)	First (f)
1	Seaboard Coast Line					
2	Industries, Inc.	Richmond, Va.	9,068,688	9,068,688		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

**109. VOTING POWERS AND ELECTIONS—(Continued From Page 7)**

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 9,068,688  
votes cast.

11. Give the date of such meeting. April 23, 1973

12. Give the place of such meeting. Richmond, Virginia

**FOOTNOTES**



## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	CC&O Ry. (Prin.) SCL RR Co. & LAN RR Co. (Guarantors)	F.D. No. 23529, Payment of 1st Mtgs. 4 1/2 Bonds, Ser. B, & interest and sinking fund as due. Bonds not retired thru annual sink. fund. Mature 4/1/90	\$ 12,608 & int. thereon & annual sink. fund \$336.	Joint
4	Jacksonville Term. Co. (Prin.) SCL RR Co. F.E.C. Ry. Co. and Sou. Ry. Co. (Guarantors)	F.D. No. 15884, Payment of 1st Mtgs. 3 3/8 Bonds, Ser. A, & int. & sink. fund as due. Bonds not retired thru annual sink. fund. Mature 12/1/77	\$3,078 & int. & annual sinking fund 1/2 of 1%	Joint
7	Clinchfield RR Co. (Prin.) SCL RR Co. & LAN RR Co. (Gnters.)	F.D. No. 22918, Payment of Equip. Tr. Ctfs., 4 1/2 Ser. D, final maturity 2/1/79	\$2,784 & dividends thereon.	Joint
9	Clinchfield RR Co. (Prin.) SCL RR Co. & LAN RR Co. (Gnters.)	F.D. No. 23370, Payment of Equip. Tr. Ctfs., 4 1/8 Ser. E, final maturity 12/1/79	\$1,578 & dividends thereon.	Joint
11	Clinchfield RR Co. (Prin.) SCL RR Co. & LAN RR Co. (Gnters.)	F.D. No. 24225, Payment of Equip. Tr. Ctfs., 5 1/2 Ser. F, final maturity 8/1/81	\$4,424 & dividends thereon.	Joint
13	Clinchfield RR Co. (Prin.) SCL RR Co. & LAN RR Co. (Gnters.)	F.D. No. 24405, Payment of Equip. Tr. Ctfs., 5 1/2 Ser. G, final maturity 1/15/82	\$3,843 & dividends thereon.	Joint
15	Clinchfield RR Co. (Prin.) SCL RR Co. & LAN RR Co. (Gnters.)	F.D. No. 26677, Payment of Equip. Tr. Ctfs., 8 Ser. H, final maturity 7/15/86.	\$3,770 & dividends thereon.	Joint
17	Clinchfield RR Co. (Prin.) SCL RR Co. & LAN RR Co. (Gnters.)	F.D. No. 27206, Payment of Equip. Tr. Ctfs., 7 1/4 Ser. I, final maturity 11/15/87	\$2,548 & dividends thereon.	Joint
19	The Western Ry. of Ala. (Prin.) SCL RR Co. & LAN RR Co. (Gnters.)	Payment of Cond. Sale Agreements for equip. & int. thereon at rates of 4.75% & 5%. Final maturity 3/1/80.	\$238 & interest thereon.	Joint
22	Spartanburg Term. Co. (Prin.) SCL RR Co. & LAN RR Co. (Gnters.)	Notes Payable and int. thereon at rate of 4 1/2 Final maturity 7/1/78.	\$667 & interest thereon.	Joint
24	Trailer Train Co. (Prin.) SCL RR Co. Jointly with other proprietary companies.	Conditional Sale Agreements for equip. & int. thereon at rates varying from 4.40% to 5.25%. Final maturity 6/15/82.	\$24,421 & interest thereon.	Joint
27	Richmond Term. Ry. Co. (Prin.) SCL RR Co. & EFAP RR Co. (Gnters.)	Loan under Cr. Agmt. & int. thereon at prime rate plus 1/4 per annum & due 9/1/74.	\$1,195 & interest thereon.	Joint
29	Haysi RR Co. (Prin.) SCL RR Co. & LAN RR Co. (Guarantors)	Premissory Note Payable & int. thereon at prime rate plus 1/4 per annum. Final maturity 4/1/77.	\$3,400 & interest thereon.	Joint
31	Cybernetics & Systems, Inc. Equipac Corp., & Florida Natl. Bank & Tr. Co. at Miami (Principals) SCL RR Co. (Gnters.)	Payment of rent under lease, of installments under Conditional Sale Agreement & loans under Finance Agreement covering computer equipment & interest under the Conditional Sale Agreement and Finance Agreement at the rate of 7 1/2. Final maturity 1/1/80.	\$4,347	Sole

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Name of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	None		\$	
2				
3				
4				
5				
6				
7				
8				
9				

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be res-

tated to conform with the accounting requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT ASSETS</b>				
1	(701) Cash		\$ 2 414	\$ 10 274
2	(702) Temporary cash investments (p. 15)		87 467	26 787
3	(703) Special deposits (p. 15)		450	378
4	(704) Loans and notes receivable (p. 15)			
5	(705) Traffic, car service and other balances-Dr.			
6	(706) Net balance receivable from agents and conductors		30 925	28 615
7	(707) Miscellaneous accounts receivable		13 659	12 753
8	(708) Interest and dividends receivable		2 582	345
9	(709) Accrued accounts receivable (p. 15)		61 113	41 599
10	(710) Working fund advances		174	171
11	(711) Prepayments (p. 15)		4 389	4 345
12	(712) Material and supplies		22 019	22 782
13	(713) Other current assets (p. 15)		2 522	2 390
14	Total current assets		227 714	150 439
<b>SPECIAL FUNDS</b>				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	\$ 220	\$ 37	183 199
16	(716) Capital and other reserve funds (pp. 16 and 17)	465	None	465 2 194
17	(717) Insurance and other funds (pp. 16 and 17)	1,388	None	1 388 1 134
18	Total special funds		2 036	3 527
<b>INVESTMENTS</b>				
19	(721) Investments in affiliated companies (pp. 20-23)		257 539	255 338
20	(722) Other investments (pp. 24-27)		982	1 081
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)		(1 241)	(1 241)
22	Total investments (accounts 721, 722 and 723)		257 280	255 178
<b>PROPERTIES</b>				
23	(731) Road and equipment property: Road		685 234	674 306
24	Equipment		788 112	729 422
25	General expenditures		17 048	17 176
26	Other elements of investment		(8 295)	(8 489)
27	Construction work in progress		17 131	7 938
28	Total (pp. 30-32)		1,499 230	1,420 353
29	(732) Improvements on leased property: Road		2 197	2 203
30	Equipment		351	296
31	General expenditures		(10)	(9)
32	Total (pp. 30-32)		2 538	2 490
33	Total transportation property (accounts 731 and 732)		1,501 768	1,422 843
34	(735) Accrued depreciation—Road and equipment (pp. 36 and 38)		(368 251)	(366 552)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)		(11 953)	(12 333)
36	Recorded depreciation and amortization (accounts 735 and 736)		(380 204)	(378 885)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1,121 564	1,043 958
38	(737) Miscellaneous physical property (pp. 44 and 45)		37 956	38 844
39	(738) Accrued depreciation - Miscellaneous physical property (pp. 44 and 45)		(935)	(853)
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)		37 021	37 991
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)		1,158 585	1,081 949
<b>OTHER ASSETS AND DEFERRED CHARGES</b>				
42	(741) Other assets (p. 46)		6 961	6 126
43	(742) Unamortized discount on long-term debt		3 630	2 391
44	(743) Other deferred charges (p. 46)		2 421	4 002
45	Total other assets and deferred charges		13 012	12 519
46	TOTAL ASSETS		1,658 627	1,503 612

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements following in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT LIABILITIES</b>				
47	(751) Loans and notes payable (p. 55)		\$ 1 637	\$ 75
48	(752) Traffic, car service and other balances—Cr.		3 145	4 067
49	(753) Audited accounts and wages payable		2 622	8 342
50	(754) Miscellaneous accounts payable		265	147
51	(755) Interest matured unpaid		21	26
52	(756) Dividends matured unpaid		8 944	7 182
53	(757) Unmatured interest accrued			
54	(758) Unmatured dividends declared		80 636	64 132
55	(759) Accrued accounts payable (p. 55)			1 263
56	(760) Federal income taxes accrued (p. 56)		10 061	10 597
57	(761) Other taxes accrued (p. 56)		24 383	27 751
58	(763) Other current liabilities (p. 55)		131 714	123 582
59	Total current liabilities (exclusive of long-term debt due within one year)			
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>				
60	(764) Equipment obligations and other debt (pp. 48-51)	(a1) Total issued \$35,759	(a2) Held by or for respondent \$157	35 602 30 064
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>				
61	(765) Funded debt unmatured	(a1) Total issued \$372,698	(a2) Held by or for respondent \$142,095	230 603 159 033
62	(766) Equipment obligations	254,631	None	254 631 206 969
63	(767) Receivers' and Trustees' securities	(pp. 48-51)		
64	(768) Debt in default			
65	(769) Amounts payable to affiliated companies (p. 54)			485 234 366 002
66	Total long-term debt due after one year			
<b>RESERVES</b>				
67	(771) Pension and welfare reserves (p. 57)		841	709
68	(772) Insurance reserves (p. 57)		9 679	9 018
69	(774) Casualty and other reserves (p. 57)		10 520	9 727
70	Total reserves			
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>				
71	(781) Interest in default (p. 50)		23 817	21 652
72	(782) Other liabilities (p. 57)		69	80
73	(783) Unamortized premium on long-term debt		6 508	5 054
74	(784) Other deferred credits (p. 57)		290	339
75	(785) Accrued depreciation—Leased property (p. 37)		30 684	27 125
76	Total other liabilities and deferred credits			
<b>SHAREHOLDERS' EQUITY</b>				
<b>Capital stock (Par or stated value)</b>				
77	(791) Capital stock issued: Common stock (p. 59)	(a1) Total issued \$181,496	(a2) Held by or for company \$122	181 374 181 374
78	Preferred stock (p. 59)			
79	Total	181,496	122	181 374 181 374
80	(792) Stock liability for conversion (p. 60)			
81	(793) Discount on capital stock			
82	Total capital stock			181 374 181 374
<b>Capital surplus</b>				
83	(794) Premiums and assessments on capital stock (p. 61)		185 720	185 739
84	(795) Paid-in surplus (p. 61)		63 445	63 445
85	(796) Other capital surplus (p. 61)		249 165	249 184
86	Total capital surplus			
<b>Retained income</b>				
87	(797) Retained income—Appropriated (p. 61)		105	105
88	(798) Retained income—Unappropriated (p. 68)		534 229	516 449
89	Total retained income		534 334	516 554
90	Total shareholders' equity		964 873	947 112
91	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>1,658 627</b>	<b>1,503 612</b>

Note: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 18,446

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 126,022

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 24,239

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 22,570

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ None

Continued on following page



## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ _____	_____	_____	\$ _____
Per diem payable	_____	_____	_____	_____
Net amount	\$ <u>None</u>	X X X X X X X X	X X X X X X X X	\$ <u>None</u>

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 3,309

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: See explanation below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify. Yes X No \_\_\_\_\_

(i) If funding is by insurance, give name of insuring company. Not applicable

(ii) If funding is by trust agreement, list trustee(s). The Central National Bank of Richmond, Virginia

Date of trust agreement or latest amendment June 12, 1956 as amended July 1, 1967

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Gainesville Midland RR Co. - Charges determined annually on an actuarial basis.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes X No \_\_\_\_\_

If yes, give number of the shares for each class of stock or other security: Four million seven hundred thousand dollar 8% note of The Atlantic Land & Improvement Company.

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No \_\_\_\_\_ If yes, who determines how stock is voted? The Trustee, subject to approval or direction of the Investment Committee.

6. (a) As in the past, the policy is to fund pension costs accrued. Contributions, charged to operating expenses, cover normal pension costs for the year and amortization of past service costs on a basis that will fund such costs over periods not exceeding thirty years.

7. Respondent carried a service interruption policy with The Imperial Insurance Company Limited, indemnifying it against a maximum daily loss of \$693 to cover its fixed and continuing expenses during certain work stoppages. Respondent may be obligated to pay additional premiums, subject to a maximum of \$13,847 in the event such losses are sustained by other railroads holding similar policies.

## NOTES AND REMARKS



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Various Commercial Paper		\$ 87 467
2				
3	703	Morgan Guaranty Trust Co., New York, N.Y. ) For payment of		304
4		Chemical Bank New York Trust Co., New York, N.Y.) interest,		66
5		Mercantile-Safe Deposit and Trust Co. ) dividends and		29
6		Other items, each less than \$250,000 ) long-term debt.		51
7		Total Account 703, Special Deposits		450
8				
9	709	Estimated freight revenue - due from other carriers		20 611
10		Construction chargeable to others		9 936
11		Estimated freight revenue accrued-local and interline received		4 200
12		Estimated per diem and mileage due from others		8 596
13		Amount receivable from SCL Rwy. Supplies, Inc. - Material		5 385
14		Estimated Federal income taxes accrued receivable		3 610
15		Estimated amount receivable from shippers due foreign lines		2 984
16		Estimated amount due from REALCO for off-line per diem		1 058
17		Estimated amount receivable for destroyed equipment on foreign lines		753
18		Estimated rack rental due from Trailer Train		581
19		Estimated demurrage accrued		516
20		Materials sold - not yet billed		451
21		Estimated amount receivable from U. S. Post Office Dept.		407
22		Amount recoverable from bonding companies for losses		428
23		Estimated amount due from Auto-Train for operations		275
24		Other items, each less than \$250,000		1 322
25		Total Account 709, Accrued Accounts Receivable		61 113
26				
27				
28	711	Equipment lease rentals		3 690
29		Insurance premiums		389
30		Land lease - Phosphate facilities-The Atlantic Land & Improvement Co.		310
31		Total Account 711, Prepayments		4 389
32				
33	713	Amount receivable from National Railroad Passenger Corporation		1 148
34		Waybill correction suspense		969
35		Advances on freight in transit		401
36		Other items, each less than \$250,000		4
37		Total Account 713, Other Current Assets		2 522

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking funds:	
2		A.C.L.R.R.Co. First Mortgage, Series	
3		"A" 4% Bonds due 3/1/80	U.S. Trust Co. of New York, Trustee
4		A.C.L.R.R.Co. First Mortgage, Series	
5		"E" 4.95% Bonds due 7/1/88	" " " " " " " "
6		A.C.L.R.R.Co. First Mortgage, Series	
7		"F" 4-3/4% Bonds due 10/1/88	" " " " " " " "
8		Other items, each less than \$250,000	" " " " " " " "
9			( Morgan Guaranty Trust Co. "
10			( Mercantile-Safe Dep. & Tr. Co. "
11		Total Account 715	
12			
13	716	Capital and other reserve funds:	
14		Funds deposited with Mortgage Trustees	
15		covering property sold or destroyed:	
16		A.C.L.R.R.Co. First Mortgage	U.S. Trust Co. of New York, Trustee
17		S.A.L.R.R.Co. First Mortgage	Mercantile-Safe Dep. & Tr. Co. "
18		Deposits under terms of leases:	
19		Deposit of \$575,000 A.C.L.R.R.Co.	
20		First Mtg. Series "E", 4.95% Bonds	First Nat'l. City Bank of N. Y. "
21		Deposit of \$15,000 U.S. Treas. 5-3/4%	
22		Notes under terms of lease of Cen.	
23		R.R. of S.C.	Mercantile-Safe Dep. & Tr. Co. "
24		Deposits for sale proceeds and foreign	
25		line collections on destroyed equip.	" " " " " " "
26		Deposits for purchase of new equip.	" " " " " " "
27		and freight facilities	( First National Bank of Brunswick
28		Total Account 716	
29			
30	717	Insurance and other funds:	
31		Deposit for Daily Indemnity for	
32		service interruption	Barclay's Bank, D.C.O.
33		Deposit for rate stabilization	
34		reserve	Gulf Life Insurance Co.
35		Deposit for Deferred Compensation	Mercantile-Safe Dep. & Tr. Co., Trustee
36		Total Account 717	
37			
38		Note: Totals in columns (d), (e), (f) and (g) include value of Respondent's	
39		own securities as reported on Page 17, line 7 and line 20 not	
40		included in columns (b) and (c) of General Balance Sheet.	
41			

Includes income of \$ None earned on earmarked incentive per diem funds.



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a<sub>1</sub>) and (a<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
55	920	870	105	105			3
							4
85	1 170	1 200	55	55			5
							6
199	554	716	37		37		7
59	1 083	1 119	23	23			8
							9
							10
398	3 727	3 905	220	183	37		11
							12
							13
							14
	3 311	3 311					15
	2 269	2 269					16
							17
							18
575		575					19
							20
							21
15			15			15	22
							23
63	1 839	1 800	102	33		69	24
							25
2 116	431 076	432 844	348	113		235	26
2 769	438 495	440 799	465	146		319	27
							28
							29
							30
636	57		693	693			31
							32
	45		45	45			33
498	1 296	1 144	650	23		622	34
1 134	1 398	1 144	1 388	766		622	35
							36
							37
							38
							39
							40
							41

## NOTES AND REMARKS

Notes for Schedule 205 - Investments in Affiliated Companies:

Page 20-22, Column (d):

A - Pledged under Seaboard Air Line Railroad Company First Mortgage.

B - Deposited with holders of N. &amp; W. Ry. Co. to guarantee performance of W.S.S.B. Ry. Co. agreement dated July 29, 1909.

Page 20, Lines 7 and 36 and Page 22, Line 64: Held under Georgia Railroad lease.

Page 20, Lines 20 and 21: Return in 1973 by LAN RR Co. to Respondent and thence to Seaboard Coast Line Industries, Inc. of Industries Common Stock, recorded at an assigned value issued in exchange for LAN RR Co. common and preferred stock but not required in the exchange.

Page 20, Line 28 and Page 23-A, Line 59: During 1973 Respondent contributed to the capital of Richmond Terminal Company \$209,000 in advances thereby reducing said advances and increasing Respondent's investment in Richmond Terminal Company common stock. Subsequently in 1973, Richmond Terminal decided to Respondent, in partial distribution of capital, two-thirds interest in 16,506 acres land at original cost of \$205,000.

Page 20, Line 22 and Page 23-A, Line 56: The Milledgeville Ry. Co. was abandoned in 1973 under I.C.C. Docket No. AB-54 effective January 22, 1973.

Page 22, Line 51: Seaboard Coast Line Industries, Inc. stock held in the Treasury of S.C.L. R.R. Co. until issued to optionees granted under Industries Restricted Stock Option Plan. During 1973, no shares were issued to optionees under the Plan but Industries declared a 5% stock dividend increasing Respondent's shares held from 7,286 shares to 7,650 shares.

Page 22, Line 53 and Page 23-A, Line 68: The Chesapeake Steamship Co. was liquidated during 1973.

Page 22, Line 54: Seaboard Coast Line Ry. Supplies, Inc. was formed in 1973 and Respondent acquired for cash, 50 shares of common stock representing 100% control.

Page 22, Line 57: The Baltimore Steam Packet Company was liquidated during 1973.,

Page 20, Other parties to joint control:

Line 1 - C. of Ga. Ry. Co., Ga. Nor. Ry. Co. and Albany and Nor. Ry. Co.

2 - Gainesville Midland R.R. Co.

3-6 - In addition 9,361 shares (38%) are held jointly by S.C.L. R.R. Co. and LAN R.R. Co. under lease from Georgia Railroad and Banking Co. - C. of Ga. Ry. Co.

8 - F.E.C. Ry. Co.

9 - Southern Ry. Co., C. of Ga. Ry. Co. and L. &amp; N. R.R. Co.

10 - L. &amp; N. R.R. Co.

11 - Southern Ry. Co., C. of Ga. R.R. Co., A.G.S. Ry. Co. and The Atlantic Land and Improvement Co.

12 - C. of Ga. Ry. Co.

14 - The Atlantic Land and Improvement Co.

15 - Various Carriers

18 - L. &amp; N. R.R. Co.

19 - F.E.C. Ry. Co., Southern Ry. Co. and G.S. &amp; P. Ry. Co.

23 - L. &amp; N. R.R. Co.

24 - N. &amp; W. Ry. Co., N.Y.P. &amp; N. Co., Norfolk Southern Ry. Co., C. &amp; O. R.R. Co. and Southern Ry. Co.

25 - Southern Ry. Co.

26 - Various Carriers

28 - R.F. &amp; P. R.R. Co.

29 - Lessees Georgia R.R.

32 - L. &amp; N. R.R. Co.

35 - Various Carriers

37 - N. &amp; W. Ry. Co.

Page 22, Line 52 - Southern Ry. Co., Penn.-Can. R.R. Co., B. &amp; O. R.R. Co. and C. &amp; O. R.R. Co.

\* Account 723, "Reserve for Adjustment of Investment in Securities" includes \$570,000 Cr. for Jacksonville Terminal Company, \$515,000 Cr. for Richmond Terminal Company, \$21,000 Cr. for Albany Passenger Terminal Company and \$135,000 unassigned.



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

## NOTES AND REMARKS

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_\_\_ to 19\_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Book Value of Amount Held at Close of Year			
						Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)	
1	721	A-1	VII	Albany Passenger Terminal Co.	A 50	\$	6	\$	49
2	"	"	"	Athens Terminal Co.	A 50				
3	"	"	"	Atlanta & West Point RR Co.	6.4				64
4	"	"	"	A. & W.P. R.R.Co.- Option to Georgia Railroad & Banking Co. to purchase at expiration of lease of Georgia R.R.	6.4				149
5	"	"	"	A. & W.P. R.R. Co. (our 1/2)					
6	721	"	"	Atlantic & East Coast Term. Co.	50				12
7	"	"	"	Augusta & Summerville RR Co.	37.5				27
8	"	"	"	Augusta Belt Railway Co.	50				32
9	"	"	"	B'ham Terminal Co.(Subscription)	A16.67	25			
10	"	"	"	Chatham Terminal Co.	A 50	19			
11	"	"	"	Columbia, Newberry & Laurens R.R. Co.	A96.71	1			142
12	"	"	"	Duval Connecting R.R. Co.	50				25
13	"	"	"	Fruit Growers Express Co.	A32.91	1	674	1	898
14	"	"	"	Gainesville Midland R.R. Co.	A 100	561			
15	"	"	"	Ga., Fla. & Ala. R.R. Co.	A 100	949			
16	"	"	"	Haysi Railroad Co.	50				10
17	"	"	"	Jacksonville Terminal Co.	A 50	69			44
18	"	"	"	L. & N. R.R. Co. Preferred	100			22	045
19	"	"	"	L. & N. R.R. Co. Common	100			178	211
20	"	"	"	Milledgeville Railway Co.					
21	"	"	"	Monroe Railroad Co.	50				6
22	"	"	"	Norfolk & Ports. Belt Line RR	A 25	8			8
23	"	"	"	No. Charleston Term. Co.	A66.67	35			35
24	"	"	"	The Pullman Company	4.20				878
25	"	"	"	R.F. & P. R.R. Co. - Div. Obligations	11.99			6	135
26	"	"	"	Richmond Terminal Rwy. Co.	A66.67	25			29
27	"	"	"	Savannah River Terminal Co.	66.67				67
28	"	"	"	South Carolina Pac. Ry. Co. Preferred	100	65			
29	"	"	"	South Carolina Pac. Ry. Co. Common	A 83	1			2
30	"	"	"	Spartanburg Terminal Co.	75				4
31	"	"	"	Tampa & Gulf Coast R.R. Co.	A 100				
32	"	"	"	The Seacoast Transportation Co.	100				93
33	"	"	"	Trailer Train Company	4.88				170
34	"	"	"	Western Rwy. of Alabama (our 1/2)					
35	"	"	"	Winston-Salem Southbound Rwy.	B 50	622		1	
36				Total Class A-1		4	060	210	136
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)	Total book value (i)									
\$	\$	55 #	\$		\$		\$	%	\$	1
		64					\$10.00		5	2
										3
		149					\$10.00		11	5
		12					\$ 5.00		35	6
		27					\$10.00		8	7
		32								8
		25								9
		19								10
		143								11
		25								12
	3	572								13
		561					\$50.00		207	14
		949								15
		10								16
		113 #								17
	22	045		5	5	5	\$ .35		270	18
	178	211		16	14	14	\$ 2.88	7	172	19
					17	30				20
		6								21
		16								22
		70					5		4	23
		878								24
	6	135					\$ 5.70		451	25
		54 #		209	205	205				26
		67								27
		65					6		6	28
		3					5		4	29
		4								30
		93								31
		170					\$ 3.00		34	32
		623								33
	214	196		230	241	254		8	207	34
										35
										36
										37
										38
										39
										40
										41
										42
										43
										44
										45
										46

## 205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						Book Value of Amount Held at Close of Year			
						Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)	
47	721	A-2	VII	Fort Myers Southern R.R. Co.	100	\$		\$	50
48	"	"	"	Tampa Southern R.R.Co.	100				200
49				Total Class A-2					250
50	721	A-3	VI	The Atlantic Land & Imp. Co.	100			4	050
51	"	"	"	Seaboard Coast Line Ind., Inc.					315
52	"	"	X	Richmond-Washington Co.	A 33.33		445		445
53	"	"	"	Chesapeake Steamship Co.					
54	"	"	"	Seaboard Coast Line Rwy. Supplies, Inc.	100				1
55	"	"	VIII	Park-N-Shop, Inc.	87.37				213
56				Total Class A-3			445	5	024
57	721	A-4	VII	Baltimore Steam Packet					
58				Total Stock		4	505	215	410
59	721	B-1	VII	Athens Terminal Co. 7/1/37	A		114		
60	"	"	"	Monroe Railroad Co. 4/1/60					35
61	"	"	"	Monroe Railroad Co. (Our 1/2) 4/1/80					
62	"	"	"	Tampa & Gulf Coast R.R. 4/1/53	A	1	429		
63	"	"	"	Tampa & Gulf Coast R.R. 9/1/53	A				
64	"	"	"	The Western Rwy. of Ala. 10/1/83					522
65				Total Bonds		1	543		657
66	721	D-1	VII	Augusta & Summ. R.R. Co. Demand					10
67	"	"	"	Trailer Train Co.				1	170
68				Total				1	180
69	721	D-2	VII	Tampa Southern R.R. Co. Demand					978
70				Total Notes				2	158
71									
72									
73									
74									
75									
76									
77									
78									
79									
80									
81									
82									
83									
84									
85									
86									
87									
88									
89									
90									
91									
92									
93									
94									
95									
96									
97									
98									
99									



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)			
In sinking, insurance, and other funds (h)	Total book value (i)										
\$	\$			\$	\$	\$	%	\$			
		50								47	
		200								48	
		250								49	
	4	050					\$31.25	1	250	50	
		315					\$ 1.10		8	51	
		890					\$18.25		162	52	
					1		3			53	
		1		1						54	
		213		17						55	
	5	469		18	1		3		1 420	56	
							9			57	
	219	915		248	242		266		9 627	58	
		114					3		6	59	
		35					4		1	60	
							4		1	61	
	1	429								62	
		622		31			5		30	63	
	2	200		31					38	64	
		10								65	
	1	170					6½-7½		82	66	
	1	180							82	67	
		978								68	
	2	158							82	69	
										70	
										71	
										72	
										73	
										74	
										75	
										76	
										77	
										78	
										79	
										80	
										81	
										82	
										83	
										84	
										85	
										86	
										87	
										88	
										89	
										90	
										91	
										92	
										93	
										94	
										95	
										96	
										97	
										98	
										99	

## 295. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
					% \$	\$	
47	721	E-1	VII	Albany Passenger Terminal Co.			49
48	"	"	"	Athens Terminal Company			12
49	"	"	"	Atlantic & East Coast Term. Co.			275
50	"	"	"	Birmingham Terminal			254
51	"	"	"	Chatham Terminal Co.			3
52	"	"	"	Clinchfield R.R. Co.-Lessee Orgn.			16 176
53	"	"	"	Duval Connecting R.R. Co.			1 144
54	"	"	"	Georgia R.R. - Lessee Orgn.			5 569
55	"	"	"	Jacksonville Terminal Co.			457
56	"	"	"	Milledgeville Railway Co.			
57	"	"	"	Norfolk & Ports. Belt Line R.R.			250
58	"	"	"	North Charleston Terminal Co.			189
59	"	"	"	Richmond Terminal Co.			461
60	"	"	"	Savannah River Terminal Co.			24
61	"	"	"	Winston-Salem Southbound Rwy. Co.			1 510
62				Total			26 373
63	721	E-2	VII	Fort Myers Southern R.R. Co.			1 325
64	"	E-1	"	Haysi Railroad Co.			300
65	"	"	"	Tampa Southern R.R. Co.			3 068
66				Total			4 693
67	721	E-3	VI	The Atlantic Land and Imp. Co.			2 200
68	"	"	X	Chesapeake Steamship Co.			
69				Total			2 200
70				Total Advances			33 266
71							
72							
73							
74							
75							
76							
77							
78							
79							
80				<u>SUMMARY</u>			
81							
82	721			Stocks		4 505	215 410
83	"			Bonds		1 543	657
84	"			Unsecured Notes			2 158
85	"			Advances			33 266
86						6 048	251 491
87							
88							
89							
90				(See notes on Page 18)			
91							
92							
93							
94							
95							
96							
97							
98							
99							



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year				Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)							
\$	\$		\$	\$	\$	%	\$	
		49 #				5		2
		12		1	1			
		275						
		254						
		3						
	16	176	3	727	2	387		
	1	144						
	5	569	36	719	719			
		457 #		6	6	3		14
		250				3		8
		189				3		6
		461 #		209	209			
		24						
	1	510		490	490	4		72
	26	373	3	763	3	812		102
	1	325		314	5	5		
		300					Prime	24
	3	068	2	298	298			
	4	693	316	303	303			24
	2	200	2	200				
	2	200	2	200				
	33	266	6	279	4	115		126
							</	

## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged		Unpledged	
	(a)	(b)	(c)	(d)	(e)		(f)	
1	722	A-1	VII	Central Florida Pipe Line Corp.	\$		\$	22
2	"	"	"	Central Railroad Co. of South Carolina				67
3	"	"	"	REA Holding Corp.				
4	"	"	"	Routed-Thru-Pac. Corp.				
5				Total				89
6	722	A-3	IV	United States Sugar Corp.				4
7	"	"	V	Flora Mir Candy Corp.				
8	"	"	VI	First Georgia Development Corp.				40
9	"	"	"	Georgia Railroad and Banking Co.				1
10	"	"	X	Lusk Corp.				
11				Total				45
12				Total Stocks				134
13	722	B-3	X	Augusta National Golf Club				1
14				Total Bonds				1
15	722	C-1	VII	Auto-Train Corporation				62
16	"	"	"	" " "				45
17				Total				107
18	722	C-3	IV	U. S. Millwrights, Inc.				10
19	"	"	"	Valiant Steel & Equipment Co.				16
20	"	"	V	Southern Wholesale Furniture Co.				23
21	"	"	IX	City of Clearwater, Florida				139
22	"	"	X	Beverage Canners				15
23	"	"	"	Blue Goose Growers, Inc.				45
24	"	"	"	Concrete Products, Inc.				53
25	"	"	"	G. Ferlita & Sons, Inc.				4
26	"	"	"	Ferman Motor Car Co., Inc.				32
27	"	"	"	Kiggins, A.C. & Hearin, Joe				20
28	"	"	"	Raphael Klepper				11
29	"	"	"	M. C. LaGrone, Jr.				139
30	"	"	"	Doris R. Lewis				35
31	"	"	"	B. L. Montague & Co.				28
32	"	"	"	Leonard A. & Sylvan H. Meyer				47
33	"	"	"	F. L. Outlaw, et. al				23
34	"	"	"	Rinker Materials Corp.				5
35	"	"	"	Edward & Helen San Juan				
36	"	"	"	Thomas J. & Carolyn M. Sheehan				5
37	"	"	"	Charles L. Tillery				
38	"	"	"	University Club of Tampa, Fla.				
39	"	"	"	Westchester Country Club of Rye, N.Y.				
40	"	"	"	Atlantic Cold Storage Corp.				
41				Total				650
42				Total Other Secured Obligations				757
43								
44								
45								
46								



## 206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)		Selling price (k)		Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)										
\$		\$		\$		\$		\$	%	\$	
			22								1
			67						9		2
											3
											4
			89								5
			4					212			6
											7
			40								8
			1								9
											10
			45								11
			134								12
			1								13
			1								14
			62			20	20	9			15
			45			14	14	9			16
			107			34	34				17
			10			5	5	8.5			18
			16			8	8	10			19
			23			1	1	8.5			20
			139			17	17	4.5			21
			15			15	15	8.5			22
			45			7	7	7			23
			53			8	8	8.5			24
			4			4	4	7			25
			32			16	16	Prime			26
			20			7	7	8.5			27
			11			1	1	8.5			28
			139			23	23	8.5			29
			35			4	4	8			30
			28	28				8			31
			47	63		16	16	8.5			32
			23			5	5	6			33
			5			5	5	7			34
						1	1	7			35
			5	5				8.5			36
						2	2	8.5			37
											38
											39
				55		55	55	8			40
			650	151		200	200				41
			757	151		234	234				42
											43
											44
											45
											46

## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
47	722	D-3	IV	McMillan Ring Free Oil Co.	\$	\$
48	"	"	V	Nash Johnson & Sons Farms, Inc.		
49	"	"	"	Point Peter Block Co.		
50	"	"	IX	City of Kissimmee, Florida		13
51	"	"	"	Portsmouth Port & Industrial Comm.		52
52	"	"	X	R. H. Adams Co.		3
53	"	"	"	Furniture Transport Co., Inc.		8
54	"	"	"	D. M. Wood Products Co., Inc.		
55	"	"	"	Hammersmith Distb. & Warehouse		14
56				Total Unsecured Notes		90
57				Total Account 722		982
58						
59						
60						
61				<u>Summary</u>		
62	722			Stocks		134
63	"			Bonds		1
64	"			Other Secured Obligations		757
65	"			Unsecured Notes		90
66						982
67						
68						
69						
70						
71						
72						
73						
74						
75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
85						
86						
87						
88						
89						
90						
91						
92						
93						
94						
95						
96						
97						
98						
99						



## 206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded										
INVESTMENTS MADE DURING YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.			
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)				
In sinking, insurance, and other funds (g)	Total book value (h)									
\$		\$		\$		%	\$			
			1	1	7				47	
			1	1	6				48	
			2	2					49	
	13		12	12	6			2	50	
	52				6			3	51	
	3				6				52	
	8	15	7	7	15			1	53	
		22	22	22	15			1	54	
	14		8	8	6			1	55	
	90	37	53	53				8	56	
	982	188	287	287				85	57	
									58	
									59	
									60	
									61	
	134							7	62	
	1								63	
	757	151	234	234				70	64	
	90	37	53	53				8	65	
	982	188	287	287				85	66	
									67	
									68	
									69	
									70	
									71	
									72	
									73	
									74	
									75	
									76	
									77	
									78	
									79	
									80	
									81	
									82	
									83	
									84	
									85	
									86	
									87	
									88	
									89	
									90	
									91	
									92	
									93	
									94	
									95	
									96	
									97	
									98	
									99	

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year		Book value of investments made during year	
	(a)	(b)	(c)		(d)	
1	A-1	Birmingham Terminal Co.	\$	1	\$	
2	A-1	Duval Connecting R.R. Co.		25		
3	A-3	Florida Publishing Co.	14	662	13	000
4	A-3	Wesjax Development Co.		50		
5	A-3	James Center Development Co.	1	500		
6	B-1	Athens Terminal Co.-First Mtge. 5% Bonds		7		
7	C-3	Anson Savings & Loan Assn.		1		
8	C-3	American Warehouse Corp.		75		
9	C-3	Kirk Dornbush		30		
10	C-3	Jacksonville Warehouse Co.		637		
11	C-3	Hardee Farms International Ltd.		44		
12	C-3	Land Warehouse Co.		15		
13	C-3	Laney & Duke Distribution Center, Inc.		75		
14	C-3	Laney & Duke Employees Profit Sharing		158		158
15	C-3	Charles B. West		37		37
16	C-3	Wiesenfeld Warehouse Co.		635		
17	E-1	Birmingham Terminal Co.		263		
18	E-1	Duval Connecting R.R. Co.	1	103		
19	A-3	St. Johns Publishing Company		150		
20	A-3	Ormond Beach Publishing Company		250		250
21	A-3	Crescent City Publishing Company		104		104
22	A-3	Flagler Publishing Company		30		30
23	A-3	Kimberly-Clark, Inc.		147		
24	A-3	Area Communications, Inc.		55		55
25	A-3	Metropolitan Sunday Newspapers, Inc.		1		
26	D-3	St. Johns Publishing Company Notes		647		



# 209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.  
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value		Selling price			
(c)		(f)			
\$		\$		The Atlantic Land & Improvement Company	1
				" " " "	2
				" " " "	3
				" " " "	4
				" " " "	5
				" " " "	6
				" " " "	7
	6		6	" " " "	8
	4		4	" " " "	9
	22		22	" " " "	10
	5		5	" " " "	11
	14		14	" " " "	12
				" " " "	13
				" " " "	14
				" " " "	15
	29		29	" " " "	16
				" " " "	17
				" " " "	18
				Florida Publishing Company	19
				" " " "	20
				" " " "	21
				" " " "	22
				" " " "	23
				" " " "	24
				" " " "	25
	31		31	" " " "	26

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 14,398	\$		\$
2	(2) Land for transportation purposes	28,913			
3	(2 1/2) Other right-of-way expenditures	260			
4	(3) Grading	93,677			
5	(5) Tunnels and subways	1,475			
6	(6) Bridges, trestles, and culverts	76,430			
7	(7) Elevated structures				
8	(8) Ties	48,142			
9	(9) Rails	85,222			
10	(10) Other track material	73,259			
11	(11) Ballast	35,732			
12	(12) Track laying and surfacing	44,911			
13	(13) Fences, snowsheds, and signs	1,281			
14	(16) Station and office buildings	31,078			
15	(17) Roadway buildings	2,065			
16	(18) Water stations	723			
17	(19) Fuel stations	1,793			
18	(20) Shops and enginehouses	19,412			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1,179			
22	(24) Coal and ore wharves	2,451			
23	(25) TOFC/COFC terminals	2,998			
24	(26) Communication systems	11,183			
25	(27) Signals and interlockers	61,447			
26	(29) Power plants	308			
27	(31) Power-transmission systems	1,277			
28	(35) Miscellaneous structures	931			
29	(37) Roadway machines	15,768			
30	(38) Roadway small tools	318			
31	(39) Public improvements—Construction	8,827			
32	(43) Other expenditures—Road	621			
33	(44) Shop machinery	9,145			
34	(45) Power-plant machinery	1,285			
35	Other (specify and explain)				
36	Total expenditures for road	676,509			
37	(52) Locomotives	204,988			
38	(53) Freight-train cars	502,664			
39	(54) Passenger-train cars	349			
40	(55) Highway revenue equipment	1,587			
41	(56) Floating equipment				
42	(57) Work equipment	15,507			
43	(58) Miscellaneous equipment	4,623			
44	Total expenditures for equipment	729,718			
45	(71) Organization expenses	388			
46	(76) Interest during construction	13,901			
47	(77) Other expenditures—General	2,878			
48	Total general expenditures	17,167			
49	Total	1,423,394			
50	(80) Other elements of investment (p. 33)	(2,489)			
51	(90) Construction work in progress	7,938			
52	Grand Total	1,422,843			



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)			
\$ 126	\$	\$ 111	\$ 1	\$ 14	\$ 14,412	1
1,049		427		622	29,535	2
15		46		(31)	229	3
1,678	41	112		1,607	95,284	4
160		55		105	1,580	5
2,587	(29)	715	62	1,781	78,211	6
						7
1,024	10	241	3	790	48,932	8
2,041	10	262		1,789	87,011	9
1,729	16	384	3	1,358	74,617	10
68	5	33	1	39	35,771	11
1,566	3	175	1	1,393	46,304	12
					1,281	13
17	4	1,398	11	(1,388)	29,690	14
32		46	1	(15)	2,050	15
(1)		26		(27)	696	16
68		80		(12)	1,781	17
150		289		(139)	19,273	18
						19
		2		(2)	1,177	20
23		181		(158)	2,293	21
364		11		353	3,351	22
224		400		(176)	11,007	23
2,064	(1)	789		1,274	62,721	24
		1		(1)	307	25
92		7		85	1,362	26
131				131	1,062	27
1,286		444		842	16,610	28
(4)				(4)	314	29
68	17	7		78	8,905	30
644				644	1,265	31
209		262		(53)	9,092	32
30		7		23	1,308	33
						34
17,440	76	6,511	83	10,922	687,431	35
25,460	27	6,535	23	18,929	223,917	36
62,060	31	23,258		38,833	541,497	37
		349		(349)		38
	5	223	26	(244)	1,343	39
						40
1,840		456		1,374	16,881	41
729	41	568		202	4,821	42
90,089	104	31,399	49	58,745	788,463	43
					388	44
		109		(109)	13,792	45
		20		(20)	2,858	46
		129		(129)	17,038	47
107,529	180	38,039	132	69,538	1,492,932	48
		(194)		194	(8,295)	49
9,193				9,193	17,131	50
116,722	180	37,845	132	78,925	1,501,768 ✓	51
						52

**INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31**

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

**NOTES AND REMARKS**



## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.  
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
			\$	\$
1	Pro rata write-off based on retirements on non-			
2	depreciable road property	519	194	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x	194	
51	NET CHANGES	x x x	194	

**211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	(Dollars in thousands)		OWNED AND USED			LEASED FROM OTHERS				
				Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)		
				At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)			
		\$		\$		%	\$		\$		%
	ROAD										
1	(1) Engineering	14	403	14	214	.62		386		395	1.01
2	(2-1/2) Other right-of-way expenditures		260		229	.88					
3	(3) Grading	93	549	93	790	.06	1	423	1	423	.07
4	(5) Tunnels and subways	1	475	1	580	.48					
5	(6) Bridges, trestles, and culverts	73	400	76	793	1.79	2	853	2	960	2.30
6	(7) Elevated structures										
7	(13) Fences, snowsheds, and signs	1	302	1	279	2.32		79		79	2.53
8	(16) Station and office buildings	31	902	29	283	1.94		922		926	1.94
9	(17) Roadway buildings	2	328	2	074	1.93		31		30	1.97
10	(18) Water stations		848					3		3	3.54
11	(19) Fuel stations	1	934	1	781	2.46					
12	(20) Shops and enginehouses	18	564	18	993	2.07		19		18	1.42
13	(21) Grain elevators										
14	(22) Storage warehouses										
15	(23) Wharves and docks		893	1	072	1.59	1	684	1	914	.62
16	(24) Coal and ore wharves	2	003	2	293	2.89		464		17	3.35
17	(25) TOFC/COFC terminals	2	861	2	838	3.22		66		66	1.91
18	(26) Communications systems	10	628	11	015	1.66		205		205	2.30
19	(27) Signals and interlockers	56	565	61	022	2.76		586		639	1.74
20	(29) Power plants		367		303	1.89					
21	(31) Power transmission systems	1	297	1	345	3.29		5		5	3.03
22	(35) Miscellaneous structures	1	031	1	060	2.11					
23	(37) Roadway machines	15	343	16	513	5.43		4		4	.55
24	(39) Public improvements—Construction	8	768	8	693	1.52		288		289	2.38
25	(44) Shop machinery	8	597	8	985	2.46					
26	(45) Power plant machinery	1	338	1	304	2.78					
27	All other road accounts										
28	Amortization (other than defense projects)										
29	Total road	349	656	356	459	1.68		9 018	8	973	1.44
	EQUIPMENT										
30	(52) Locomotives	201	568	221	701	4.39		124		103	4.45
31	(53) Freight-train cars	500	424	537	455	3.25		26		57	3.25
32	(54) Passenger-train cars		352								
33	(55) Highway revenue equipment	1	481	1	308	8.89		106		84	8.89
34	(56) Floating equipment										
35	(57) Work equipment	15	251	16	298	2.72					
36	(58) Miscellaneous equipment	4	583	4	707	11.72		40		85	11.72
37	Total equipment	723	659	781	469	3.64		296		329	7.26
38	GRAND TOTAL	1,073	315	1,137	928	xx xx		9 314	9	302	xx xx

(See Notes on Page 40)



**211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)	\$	\$	
	<b>ROAD</b>			
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road		None	None
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment		None	None
37	<b>GRAND TOTAL</b>		None	None x x x x

**211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED**

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
	<b>ROAD</b>	\$		\$	\$	\$	\$	\$	
1	(1) Engineering	2	141	92		54		2	179
2	(2-1/2) Other right-of-way expenditures		12	2		45			(31)
3	(3) Grading	1	279	51		11		1	319
4	(5) Tunnels and subways		151	5		55			101
5	(6) Bridges, trestles, and culverts	27	643	1 330		706		28	267
6	(7) Elevated structures								
7	(13) Fences, snow sheds, and signs		849	30					879
8	(16) Station and office buildings	9	185	606		554		9	237
9	(17) Roadway buildings		788	44		50			782
10	(18) Water stations		924			20			904
11	(19) Fuel stations		854	47		66			835
12	(20) Shops and enginehouses	5	814	387		184		6	017
13	(21) Grain elevators								
14	(22) Storage warehouses								
15	(23) Wharves and docks		430	15		2			443
16	(24) Coal and ore wharves	1	238	59		181		1	116
17	(25) TOFC/COFC terminals		363	93		10			446
18	(26) Communication systems	1	267	178		286		1	159
19	(27) Signals and interlockers	20	158	1 586		624		21	120
20	(29) Power plants		114	7		1			120
21	(31) Power-transmission systems		887	43		5			925
22	(35) Miscellaneous structures		327	22					349
23	(37) Roadway machines	7	925	848		438		8	335
24	(39) Public improvements—Construction	3	141	140		5		3	276
25	(44) Shop machinery*	2	207	214		239		2	182
26	(45) Power-plant machinery*		632	37		6			663
27	All other road accounts								
28	Amortization (other than defense projects)	8	174			780		7	394
29	Total road	96	503	5 836		4 322		98	017
	<b>EQUIPMENT</b>								
30	(52) Locomotives	111	669	9 435	31	5 805		115	330
31	(53) Freight-train cars	148	972	16 546		19 875		145	643
32	(54) Passenger-train cars		269			269			
33	(55) Highway revenue equipment		968	125		95			998
34	(56) Floating equipment								
35	(57) Work equipment	4	377	433		391		4	419
36	(58) Miscellaneous equipment	3	794	559		509		3	844
37	Total equipment	270	049	27 098	31	26 944		270	234
38	<b>GRAND TOTAL</b>	366	552	32 934	31	31 266		368	251

\*Chargeable to account 305.

(See Notes on Page 40)



**211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE During the Year				Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
	<b>ROAD</b>		9	4			3		10
1	(1) Engineering —————								
2	(2-1/2) Other right-of-way expenditures ———		3	1			1		3
3	(3) Grading —————								
4	(5) Tunnels and subways —————		215	68		60	47		176
5	(6) Bridges, trestles, and culverts ———								
6	(7) Elevated structures —————		10	2			1		11
7	(13) Fences, snow sheds, and signs ———		(9)	18			15		(6)
8	(16) Station and office buildings ———		(6)						(6)
9	(17) Roadway buildings —————		(3)						(3)
10	(18) Water stations —————								
11	(19) Fuel stations —————								
12	(20) Shops and enginehouses ———								
13	(21) Grain elevators —————								
14	(22) Storage warehouses —————			12			12		
15	(23) Wharves and docks —————			1			1		
16	(24) Coal and ore wharves —————			1			1		
17	(25) TOFC/COFC terminals —————		39	4			2		41
18	(26) Communication systems ———		7	11			10		8
19	(27) Signals and interlockers ———								
20	(29) Power plants —————								
21	(31) Power-transmission systems ———								
22	(35) Miscellaneous structures ———		1						1
23	(37) Roadway machines —————		52	7			6		53
24	(39) Public improvements—Construction ———								
25	(44) Shop Machinery* —————								
26	(45) Power-plant machinery* ———								
27	All other road accounts —————		318	129		60	99		288
28	<b>Total road</b>								
	<b>EQUIPMENT</b>		(61)	3		23			(81)
29	(52) Locomotives —————		3	1					4
30	(53) Freight-train cars —————								
31	(54) Passenger-train cars —————		67	9		26			50
32	(55) Highway revenue equipment ———								
33	(56) Floating equipment —————								
34	(57) Work equipment —————		12	17					29
35	(58) Miscellaneous equipment ———		21	30		49			2
36	<b>Total equipment</b>								
37	<b>GRAND TOTAL</b>		339	159		109	99		290

\*Chargeable to account 305.

Note: \$99 shown in Column (f), Line 37, represents the amount of payments to Lessors currently.

(See Notes on Page 40)

**211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road	None					None
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					None
37	<b>GRAND TOTAL</b>	None					None



# 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD		11		6 552		11		6 552
22	EQUIPMENT:								
23	(52) Locomotives		71		3 225		71		3 225
24	(53) Freight-train cars		294		1 920		294		1 920
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment		5		256		5		256
29	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		370		5 401		370		5 401
30	GRAND TOTAL		381		11 953		381		11 953

**NOTES AND REMARKS**  
(Dollars in Thousands)

Notes to Page 34 - Schedule 211B:

1. The depreciation base for Accounts 1, 2<sup>1</sup>/<sub>2</sub>, 3, 5 and 39 includes both depreciable and non-depreciable property.
2. Lines 1, 5, 7, 8 and 24, Columns (b) and (c), include depreciation accounts of the Atlantic and East Coast Terminal Company. See letter dated May 27, 1943 of authority from Mr. Leroy S. Price, Jr., Acting Director, Bureau of Accounts, Interstate Commerce Commission.

	(b)	(c)
Acct. (1) Engineering	\$ 7	\$ 7
" (6) Bridges, Trestles and Culverts	8	8
" (13) Fences, Snowsheds and Signs	-	-
" (16) Station and Office Buildings	113	113
" (39) Public Improvements - Construction	<u>6</u>	<u>6</u>
	\$134	\$134

3. The depreciation rates shown for Accounts 1, 2<sup>1</sup>/<sub>2</sub>, 3, 5 and 39, effective July 1, 1973, were authorized by Sub-Order No. R-811-3 of the Interstate Commerce Commission dated August 9, 1973.
4. Column (g) difference in rates due to change in property leased from several lessors.

Notes to Page 36 - Schedule 211D:

1. Lines 1, 5, 8 and 24, Columns (b), (c) and (g), include accounts of the Atlantic and East Coast Terminal Company as shown below. See letter of authority dated May 27, 1943 from Mr. Leroy S. Price, Jr., Acting Director, Bureau of Accounts, Interstate Commerce Commission.

	(b)	(c)	(g)
Acct. (1) Engineering	\$ 2	\$-	\$ 2
" (6) Bridges, Trestles and Culverts	3	-	3
" (16) Station and Office Buildings	50	2	52
" (39) Public Improvements - Construction	<u>1</u>	<u>-</u>	<u>1</u>
	\$56	\$2	\$58

2. Line 30, Column (d), represents accruals recorded and charged to Account 709 for amounts due by NRPC.

Note to Pages 36 and 37:

1. The difference between the sum of Schedule 211D, Column (c), Line 37 and Schedule 211E, Column (c), Line 36, and the charge to Operating Expenses Account 331 shown in Column (b) of Schedule 320 is \$8 which represents prior year adjustments for depreciation accrued for passenger equipment used by NRPC.



## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Elec. Locomotives 1800 H.P. Multi-Purpose A Units (BB)	25	3 040	6 234	P
2	Diesel-Elec. Locomotives 2,000 H.P. Freight A Units (BB)	25	3 331	6 493	P
3	Diesel-Elec. Locomotives 2,000 H.P. Freight A Units (BB)	25	3 200	6 312	P
4	Diesel-Elec. Locomotives 2,250 H.P. Freight A Units (BB)	20	2 540	5 625	P
5	Steel Gondola Cars - High Side (G-312)	400	11 520	5 662	S
6	Steel Gondola Cars - High Side (G-312)	400	11 460	<del>5751 984</del>	S
7	Steel Gondola Cars - High Side Rotary Dump Dry Rock (G-092)	200	5 800	<del>3217 5752</del>	P
8	Steel Box Cars - Single Door (A-230)	122	3 264	<del>1984 2817</del>	S
9	Steel Box Cars - Single Door (B-209)	500	16 000	<del>8930 3900</del>	P
10	Steel Box Cars - Single Door - Plate C (B-309)	200	7 390	<del>4781 0129</del>	P
11	Steel Box Cars - Single Door - Excess Height (B-309)	50	1 908	<del>1236 5209</del>	P
12	Steel Box Cars - Double Door (B-209)	250	7 250	<del>4467 0990</del>	P
13	Steel Box Cars - Single Door - Appliance (A-330)	100	4 250	<del>2541 4700</del>	P
14	Steel Covered Hopper Cars (L-153 and L-353)	200	6 400	<del>3530 1236</del>	P
15	Steel Covered Hopper Cars (L-153)	1 000	30 500	<del>18129 4460</del>	P
16	Steel Covered Hopper Cars (L-153)	300	9 150	<del>5289 2541</del>	P
17	Diesel-Elec. 50-Ton Locomotive Crane (MFW)	1	110	216	P
18	Notes: One hundred fourteen (114) single door box cars of lot of 122 received in 1972 and omitted account cost information not complete. Entire lot is now reported.				
19					
20					
21	Three hundred seventy six (376) high side gm. cars of a lot of 400 received in 1972 and omitted account cost information not complete. Entire lot is now reported.				
22					
23					
24	Seventy six (76) wet rock hopper cars of lot of 200 received in 1973 and omitted account cost information not complete. TOTAL				
25		3 818	x x x x	91 008	x x x x

## REBUILT UNITS

1	Steel Boarding Outfit Cars (Shanty) (MM)	91	2 442	1 132	S
2	Steel Supply Cars (Roadway Flat) (MM)	28	791	151	S
3	Steel Supply Cars (Company Material) (MM)	11	287	24	S
4	Steel Supply Cars (Wreck - Company Material) (MM)	1	29	1	S
5					
6	Notes: 20 of 26 Supply Cars (Welded Rail) (MM) received in 1972 and omitted account cost information not complete. Entire lot now reported.				
7					
8					
9					
10	9 Supply Cars (Co. Material) (MM) and 4 Supply Cars (Roadway Flat) (MM) received in 1973 and omitted account cost information not complete.				
11					
12					
13	TOTAL	131	x x x x	1 308	x x x x
14	GRAND TOTAL	3 949	x x x x	92 316	x x x x

## 211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Seaboard Coast Line Railroad Company	8,610 35	\$ 1,501 768	\$ 380 494
2		Deductions:			
3		Side Track Leased to Gulf, Mobile & Ohio Ry. Co., Montgomery, Ala.		10	
4		Track Leased to Florida East Coast Ry. Co., Benson Junction to Benson, Fla.	4 83	55	
5		Property Leased to Southern Railway Co., Pinners Point, Va.		623	
6		Total Deductions	4 83	688	None
7		Total For Respondent	8,605 52	1,501 080	380 494
8	L	Central Railroad Company of So. Carolina	40 20	470	
9	L	Georgia, Florida & Alabama Railroad Co.	129 02	5 955	409
10	L	South Carolina Pacific Railway Company	8 96	205	
11	L	Tampa & Gulf Coast Railroad Company	46 53	2 672	347
12		Total Lessor Railroads	224 71	9 302	755
13	P	Tampa Southern Railroad Company	48 20	4 589	165
14	P	Fort Myers Southern Railroad Company	35 58	1 509	19
15		Total Proprietary Companies	83 78	6 098	184
16	O	Atlantic and East Coast Terminal Company		307	
17	O	U.S.A.-Camp Lejeune Railroad Company	8 51	470	
18	O	The Atlantic Land and Improvement Company		2 886	
19	O	Tracks at McRae, Ga.-McRae Term.Co., Lessor		301	(a) 3
20	O	Line at Columbus, Ga.-Ga. Power Co., "	2 03	250	(a) 39
21	O	Meldrim-Lyons, Ga.Br.-CofGa. Ry.Co. "	57 48	842	(b) 251
22	O	Duke Power Company	7 81(c)		
23		Total Other Leased Property	75 83	5 056	293
24		(a) Rental for 1973 capitalized @ 6%.			
25		(b) Lessor's investment at date of lease.			
26		(c) Leased per agreement dated 4-24-64			
27		which stipulates that Respondent will,			
28		at its own expense, maintain the			
29		leased track in good condition in			
30		lieu of rent.			
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	8,989 84	1,521 536	381 727



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other car-

riers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering	\$ 14 387	\$ 186	\$ 125	\$ 69
2	(2) Land for transportation purposes	29 529	373	289	265
3	(2 1/2) Other right-of-way expenditures	229			
4	(3) Grading	95 256	1 245	441	317
5	(5) Tunnels and subways	1 380			
6	(6) Bridges, trestles, and culverts	78 209	1 075	1 158	278
7	(7) Elevated structures				
8	(8) Ties	48 923	797	848	149
9	(9) Rails	66 998	1 741	757	203
10	(10) Other track material	74 615	1 331	676	160
11	(11) Ballast	35 771	728	367	37
12	(12) Track laying and surfacing	46 297	929	581	133
13	(13) Fences, snowsheds, and signs	1 279	6	59	10
14	(16) Station and office buildings	29 478	317	217	197
15	(17) Roadway buildings	2 049	34	11	3
16	(18) Water stations	692	4		3
17	(19) Fuel stations	1 781			
18	(20) Shops and enginehouses	19 270	1	2	11
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	851			2 447
22	(24) Coal and ore wharves	2 293			
23	(25) TOFC/COFC terminals	3 351	22	42	
24	(26) Communication systems	11 007	91	22	26
25	(27) Signals and interlockers	62 721	308	338	30
26	(29) Power plants	297			
27	(31) Power-transmission systems	1 362	2	4	4
28	(35) Miscellaneous structures	1 062			
29	(37) Roadway machines	16 610	3	2	
30	(38) Roadway small tools	314	3	4	
31	(39) Public improvements—Construction	8 905	188	61	30
32	(43) Other expenditures—Road	1 265			
33	(44) Shop machinery	9 092			
34	(45) Power-plant machinery	1 308			
35	Leased property capitalized rentals (explain)				551
36	Other (specify & explain)				
37	Total expenditures for road	686 781	9 384	6 004	4 923
38	(52) Locomotives	223 917			
39	(53) Freight-train cars	541 497			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment	1 343			
42	(56) Floating equipment				
43	(57) Work equipment	16 881			
44	(58) Miscellaneous equipment	4 825			
45	Total expenditures for equipment	788 463			
46	(71) Organization expenses	388			1
47	(76) Interest during construction	13 762	36	64	75
48	(77) Other expenditures—General	2 850	12	30	57
49	Total general expenditures	17 000	48	94	133
50	Total	1,492 244	9 432	6,098	5,056
51	(80) Other elements of investment	(8 295)	(130)		
52	(90) Construction work in progress	17 131			
53	Grand Total	1,501 080	9 302	6 098	5 056

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i)), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)				Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)		
1	Land-Jacksonville, Fla.	1958	\$	\$		\$ 1 384
2	" -Miami Plantation, Fla.	1960		84		976
3	" -Opa Locka, Fla.	1963				4 939
4	" -Tampa, Fla.	1960	11			1 198
5	" -Orlando, Fla.	1967	160	195		1 400
6	" -Fulco (Cobb County), Ga.	1967				1 829
7	" -Charlotte (Thrift Rd.), N.C.	1949				952
8	" -Charlotte (Chemway Rd.), N.C.	1957				994
9	All Other Items		2 153	2 933		24 284
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22	Total	x x x x	2 324	3 212		37 956

## NOTES AND REMARKS



## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR					C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.	
\$	\$	\$	\$	\$	\$	\$	\$			
	7	23	(30)	7		(25)	298	2.37%	1	
	5	45	(50)	5		(125)	191	2.37	2	
1	2	163	(164)	2		(113)	82	2.37	3	
		13	(13)						4	
		65	(65)						5	
1		1							6	
84	20	21	43	20		396	860	2.37	7	
100	24	20	56	24		243	994	2.37	8	
794	274	130	390	79	55	559	3 329	2.37	9	
									10	
									11	
									12	
									13	
									14	
									15	
									16	
									17	
									18	
									19	
									20	
									21	
980	332	481	167	137	55	935	5 754	XXXXX	22	

## NOTES AND REMARKS

The difference between Line 22, Col. (h) and Account 544 of \$18 represents Federal Excise Taxes on Service Interruption Insurance Premiums.

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Accounts in litigation and dispute	\$ 3 846
2		Insurance claims receivable	1 455
3		Estimated salvage - Equipment retired	622
4		Freight undercharges in suspense	595
5		Estimated salvage - Passenger facilities	327
6		Other items, each less than \$250,000	116
7		Total Account 741, Other Assets	6 961
8			
9	743	Claims suspense - Loss and damage	939
10		Unamortized leased track cost	521
11		Claims suspense - Overcharge	454
12		Other items, each less than \$250,000	507
13		Total Account 743, Other Deferred Charges	2 421
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

## (1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

## (2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

## (3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

## (4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

## (5) MISCELLANEOUS OBLIGATIONS.

## (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

## (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

## NOTES AND REMARKS

- (1) Page 49, line 12, column (t): S.C.L. Consolidated Mortgage 8.35% Bonds, Series "A", sinking fund requirement \$1,250 March 15, 1977 through March 15, 1981; \$2,500 March 15, 1982 through March 15, 1986; \$3,125 March 15, 1987 through March 15, 1996.
- (2) Page 49, line 13, column (t): S.C.L. Consolidated Mortgage 7-3/4% Bonds, Series "B" sinking fund requirement \$1,875 May 1, 1979 through May 1, 1983; \$3,750 May 1, 1984 through May 1, 1988; \$4,685 May 1, 1989 through May 1, 1997; \$4,710 May 1, 1998.
- (3) Page 50, line 13, column (v): Excludes \$229 of accrued interest collected from purchasers of Consolidated Mortgage Bonds, Series "B".
- (4) Page 51, line 13, column (z): S.C.L.R.R. Co. First Mortgage 7-3/4% Consolidated Mortgage Bonds, Series "B" dated May 1, 1973 issued to provide funds for corporate purposes as outlined in Respondent's 20a Application dated May 9, 1973 under I.C.C. Order dated June 14, 1973, in Finance Docket No. 27327. (Continued on Page 51-I)

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund (g)	Sinking fund (h)	First lien (i)	Junior to first lien (j)	First lien (k)	Junior to first lien (l)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	764-765 Funded Debt Unmatured:												
2	(1) (a) Mortgage Bonds:												
3	A.C.L. First Mortgage	'A'	3/ 1/50	3/ 1/80	4	M1 & S1	No	Yes	Yes	Yes	No		
4	A.C.L. First Mortgage	'D'	3/ 1/55	3/ 1/80	3-5/8	M1 & S1	"	"	"	"	"		
5	A.C.L. First Mortgage	'E'	7/ 1/63	7/ 1/88	4.95	J1 & J1	"	"	"	"	"	4,815	
6	A.C.L. First Mortgage	'F'	10/ 1/63	10/ 1/88	4-3/4	A1 & O1	"	"	"	"	"		
7	A.C.L. First Mortgage	'X'	8/ 1/52	8/ 1/02	5	F1 & A1	"	No	No	"	"		
8	S.A.L. First Mortgage	'B'	5/ 1/50	5/ 1/80	3	M1 & N1	"	Yes	Yes	"	"		
9	S.A.L. First Mortgage	'C'	12/ 1/63	12/ 1/88	4-5/8	J1 & D1	"	"	"	"	"	3,598	
10	S.C.L. First Mortgage	'Y'	4/ 1/68	4/ 1/98	6	A1 & O1	"	No	No	"	"		
11	S.C.L. Consol. Mortgage	'Z'	3/15/71	9/ 1/77	3-7/8	M1 & S1	"	"	"	"	Yes		
12	S.C.L. Consol. Mortgage	'A'	3/15/71	3/15/96	8.35	M15 & S15	"	Yes	Yes	"	"	142	
13	S.C.L. Consol. Mortgage	'B'	5/ 1/73	5/ 1/98	7-3/4	M1 & N1	"	"	"	"	"	8,468	
14	S.C.L. First Mortgage	'YY'	7/ 1/72	7/ 1/02	6	J1 & J1	"	No	No	"	"		
15	Total Mortgage Bonds												
16													
17	(3) (a) Unsecured Bonds (Debentures):												
18	S.A.L. 25 Year S.F. Debentures	9/ 1/52	9/ 1/77	3-7/8	M1 & S1	No	Yes	Yes					
19													
20	(5) Notes:												
21	LeFontaine, T. J.	5/25/70	9/ 4/75	6 1/2	Annually	No	Yes	No	No	No			
22	Wachovia Bk. & Tr. Co.	5/31/73	5/15/75	Prime + 1/4	M31 & D31	"	"	"	Yes	"			
23	Total Notes												
24													
25	Total Accounts 764 and 765												
26													
27	764-766 Equipment Obligations												
28	(4) (a) Equipment Trust Certificates:												
29	A.C.L. Series	'L'	7/15/60	7/15/75	4-5/8	J15 & J15	No	No	No	Yes	No		
30	A.C.L. Series	'M'	8/15/60	8/15/75	4 1/2	F15 & A15	"	"	"	"	"		
31	A.C.L. Series	'N'	1/ 1/62	1/ 1/77	4 1/4-3/8	J1 & J1	"	"	"	"	"		
32	A.C.L. Series	'O'	8/15/62	8/15/77	4-1/8	F15 & A15	"	"	"	"	"		
33	A.C.L. Series	'P'	1/15/63	1/15/78	4	J15 & J15	"	"	"	"	"		
34	A.C.L. Series	'Q'	3/ 1/63	3/ 1/78	4	M1 & S1	"	"	"	"	"		
35	A.C.L. Series	'R'	9/ 1/63	9/ 1/78	4-1/8	M1 & S1	"	"	"	"	"		
36	A.C.L. Series	'S'	12/ 1/63	12/ 1/78	4-1/8	J1 & D1	"	"	"	"	"		
37	A.C.L. Series	'T'	2/ 1/64	2/ 1/79	4 1/4-3/8	F1 & A1	"	"	"	"	"		
38	A.C.L. Series	'U'	10/ 1/64	10/ 1/79	4 1/2	A1 & O1	"	"	"	"	"		
39	A.C.L. Series	'V'	1/ 1/65	1/ 1/80	4 1/2	J1 & J1	"	"	"	"	"		
40	A.C.L. Series	'W'	3/ 1/65	3/ 1/80	4 1/4-3/8	M1 & S1	"	"	"	"	"		
41	A.C.L. Series	'X'	8/ 1/65	8/ 1/80	4-3/8	F1 & A1	"	"	"	"	"		
42	A.C.L. Series	'Y'	9/ 1/65	9/ 1/80	4 1/2	M1 & S1	"	"	"	"	"		
43	A.C.L. Series	'Z'	10/ 1/65	10/ 1/80	4 1/2	A1 & O1	"	"	"	"	"		
44	A.C.L. Series	'AA'	8/15/66	8/15/81	5-5/8	F15 & A15	"	"	"	"	"		
45	S.A.L. Series	'S'	6/ 1/59	6/ 1/74	4 1/2	J1 & D1	"	"	"	"	"		
46	S.A.L. Series	'T'	5/ 1/60	5/ 1/75	4-5/8	M1 & N1	"	"	"	"	"		
47	S.A.L. Series	'U'	8/ 1/60	8/ 1/75	4-1/8	F1 & A1	"	"	"	"	"		
48	S.A.L. Series	'V'	2/ 1/62	2/ 1/77	4 1/4	F1 & A1	"	"	"	"	"		
49	S.A.L. Series	'W'	2/ 1/63	2/ 1/78	3-7/8-4	F1 & A1	"	"	"	"	"		
50	S.A.L. Series	'X'	4/15/64	4/15/79	4 1/4-1/8	A15 & O15	"	"	"	"	"		
51	Grand Total:									x x x	x x x	x x x	x x x



## 218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
27 536			27 536	10 141	-s	16 937	458		3
13 474			13 474	3 148	-s	10 102	224		4
29 254	575		28 679	5 850	-s	22 243	586		5
20 000			20 000	5 101	-s	37 14 499	363		6
73 344	<del>45 122</del>	25 388	-						7
30 000			30 000	8 157	-s	12 21 542	289		8
22 000			22 000	4 400	-s	42 17 160	398		9
71 819	71 819-p		-						10
6 300	6 300-p		-						11
50 000			50 000			50 000			12
75 000	1 250		73 750			73 750			13
14 195	14 195-p		-						14
432 922	142 095	25 388	265 439	36 797		91 226 233	2 318	(1)	15
									16
									17
25 000			25 000	21 400		66 2 700	834	(3)	18
									19
									20
398			398	265		67	66		21
2 565			2 565	321		1 603	641		22
2 963			2 963	586		1 670	707	(5)	23
									24
460 885	142 095	25 388	293 402	58 783		157 230 603	3 859		25
									26
									27
									28
4 665			4 665	4 043		311	311		29
4 815			4 815	4 173		321	321		30
9 645			9 645	7 073		1 929	643		31
3 540			3 540	2 596		708	236		32
3 990			3 990	2 660		1 064	266		33
3 570			3 570	2 380		952	238		34
4 575			4 575	3 050		1 220	305		35
3 390			3 390	2 260		904	226		36
11 445			11 445	6 867		3 815	763		37
5 985			5 985	3 591		1 995	399		38
6 480			6 480	3 456		2 592	432		39
17 640			17 640	9 408		7 056	1 176		40
6 750			6 750	3 600		2 700	450		41
4 950			4 950	2 640		1 980	330		42
5 685			5 685	3 032		2 274	379		43
9 360			9 360	4 368		4 368	624		44
8 940			8 940	8 344			596		45
6 720			6 720	5 824		448	448		46
3 000			3 000	2 600		200	200		47
11 130			11 130	8 162		2 226	742		48
12 720			12 720	8 480		3 392	848		49
15 735			15 735	9 441		5 245	1 049		50
									51

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	764-765 Funded Debt Unmatured				
2	(1) (a) Mortgage Bonds:				
3	A.C.L. First Mortgage 'A'	703		716	
4	A.C.L. First Mortgage 'D'	376		378	
5	A.C.L. First Mortgage 'E'	1 145		1 160	
6	A.C.L. First Mortgage 'F'	718		720	
7	A.C.L. First Mortgage 'X'				
8	S.A.L. First Mortgage 'B'	662		662	
9	S.A.L. First Mortgage 'C'	820		822	
10	S.C.L. First Mortgage 'Y'				
11	S.C.L. Consolidated Mortgage 'Z'				
12	S.C.L. Consolidated Mortgage 'A'	4 175		4 175	
13	S.C.L. Consolidated Mortgage 'B'	906	(3) 2 676	2 858	
14	S.C.L. First Mortgage 'YY'				
15	Total Mortgage Bonds	9 505	2 676	11 491	
16					
17	(3) (a) Unsecured Bonds (Debentures):				
18	S.A.L. 25 Year S.F. Debentures	139		140	
19					
20	(5) Notes:				
21	T. J. LaFontaine	12		13	
22	Wachovia Bank & Trust Co.	147		120	
23	Total Notes	159		123	
24					
25	Total Accounts 764 and 765	9 803	2 676	11 764	
26					
27	764-766 Equipment Obligations				
28	(4) (a) Equipment Trust Certificates:				
29	A.C.L. Equipment Trust Series 'L'	37		43	
30	A.C.L. Equipment Trust Series 'M'	36		41	
31	A.C.L. Equipment Trust Series 'N'	111		125	
32	A.C.L. Equipment Trust Series 'O'	45		48	
33	A.C.L. Equipment Trust Series 'P'	54		60	
34	A.C.L. Equipment Trust Series 'Q'	49		52	
35	A.C.L. Equipment Trust Series 'R'	71		75	
36	A.C.L. Equipment Trust Series 'S'	55		56	
37	A.C.L. Equipment Trust Series 'T'	201		217	
38	A.C.L. Equipment Trust Series 'U'	114		119	
39	A.C.L. Equipment Trust Series 'V'	129		138	
40	A.C.L. Equipment Trust Series 'W'	363		380	
41	A.C.L. Equipment Trust Series 'X'	149		153	
42	A.C.L. Equipment Trust Series 'Y'	114		120	
43	A.C.L. Equipment Trust Series 'Z'	132		135	
44	A.C.L. Equipment Trust Series 'AA'	303		316	
45	S.A.L. Equipment Trust Series 'S'	38		47	
46	S.A.L. Equipment Trust Series 'T'	48		52	
47	S.A.L. Equipment Trust Series 'U'	21		24	
48	S.A.L. Equipment Trust Series 'V'	125		138	
49	S.A.L. Equipment Trust Series 'W'	170		183	
50	S.A.L. Equipment Trust Series 'X'	275		284	
51	Grand Total				



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority  (z)	Par value  (aa)	Net proceeds received for issue (cash or its equivalent)  (bb)	Expense of issuing securities  (cc)	AMOUNT REACQUIRED		
				Par value  (dd)	Purchase price  (ee)	
	\$	\$	\$	\$	\$	1
						2
				458	460	3
				224	225	4
				585	585	5
				554	402	6
						7
				389	293	8
				520	375	9
						10
						11
						12
Corporate Purposes-See Note (4)	73 750	72 455	(5) 175			13
	73 750	72 455	175	(1) 2 730	2 340	14
						15
						16
				(3) 100	99	17
						18
						19
				66	66	20
Finance New Equipment (6)	2 565	2 565		321	321	21
	(5) 2 565	2 565		(5) 387	387	22
						23
	76 315	75 020	175	3 217	2 826	24
						25
						26
						27
						28
				311	311	29
				321	321	30
				643	643	31
				236	236	32
				266	266	33
				238	238	34
				305	305	35
				226	226	36
				763	763	37
				399	399	38
				432	432	39
				1 176	1 176	40
				450	450	41
				330	330	42
				379	379	43
				624	624	44
				596	596	45
				448	448	46
				200	200	47
				742	742	48
				848	848	49
				1 049	1 049	50
Grand Total						51

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	764-766 Equipment Obligations—Cont'd.											
	Equipment Trust Certificates—Cont'd.											
3	S.A.L. Series 'T'	6/1/65	6/1/80	4-4-3/8	J1 & M1	No	No	No	Yes	No		
4	S.A.L. Series 'Z'	3/1/66	3/1/81	4-7/8-5-3/8	M1 & S1	"	"	"	"	"		
5	S.C.L. Number 1	12/15/69	12/15/84	8-5/8	M15 & J15	"	"	"	"	"		
6	S.C.L. Number 2	4/1/70	4/1/85	8-5/8	A1 & O1	"	"	"	"	"		
7	S.C.L. Number 3	5/15/70	5/15/85	9-1/2	M15 & M15	"	"	"	"	"		
8	S.C.L. Number 4	7/1/70	7/1/85	9-1/2	J1 & J1	"	"	"	"	"		
9	S.C.L. Number 5	3/1/71	3/1/86	7-1/2	M1 & S1	"	"	"	"	"		
10	S.C.L. Number 6	7/1/71	7/1/86	8	J1 & J1	"	"	"	"	"		
11	S.C.L. Number 7	9/1/71	9/1/86	8-1/8	M1 & S1	"	"	"	"	"		
12	S.C.L. Number 8	2/15/72	2/15/87	7-1/2	F15 & A15	"	"	"	"	"		
13	S.C.L. Number 9	8/15/72	8/15/87	7-1/8	A15 & F15	"	"	"	"	"		
14	S.C.L. Number 10	3/1/73	3/1/88	7-1/2	M1 & S1	"	"	"	"	"		
15	S.C.L. Number 11	7/16/73	7/16/88	7-1/2	J16 & J16	"	"	"	"	"		
16	Total Equipment Trust Securities											
17												
18	(4) (e) Conditional Sale Agreements:											
19	1st Nat'l. City Bank of N.Y.	1/15/59	10/15/74	4-4-1/2	Quarterly	No (See Note)	No	Yes	No			
20	Irving Trust Co.	2/2/60	3/1/75	4-5-5/8	"	"	No	"	"			
21	Bankers Trust Co.	2/2/60	3/1/75	5-5-1/2	"	"	"	"	"			
22	The 1st Nat'l. Bk. of Atlanta	4/16/62	8/15/77	4-1/2	"	"	Yes	"	"			
23	The 1st Nat'l. Bk. of Atlanta	4/16/62	8/15/77	4-1/2	"	"	"	"	"			
24	The 1st Nat'l. Bk. of Atlanta	4/15/64	6/15/79	4-60	J15 & M15	"	"	"	"			
25	Wachovia Bank & Trust Co.	10/1/65	4/1/81	4-9/4-5	Quarterly	"	"	"	"			
26	Trust Company of Georgia	2/1/66	4/1/81	5-5-1/2	A1 & M1	"	"	"	"			
27	The Citizens & Sou. Nat'l. Bk.	6/15/66	10/15/81	5-1/2-5-5/8	Quarterly	"	"	"	"			
28	Mercantile-Safe Dep. & Trust Co.	8/1/66	8/1/81	5-3/4	F1 & A1	"	No	"	"			
29	Florida Nat'l. Bk. of Jax.	11/1/66	3/1/77	Prime	Quarterly	"	"	"	"			
30	Planters Nat'l. Bk. & Tr. Co.	10/1/69	12/1/74	(See Note)	"	"	Yes	"	"			
31	Cit. & Sou. Nat'l. Bk. of Sav.	4/1/70	4/1/75	"	A1 & O1	"	"	"	"			
32	N.C. Nat'l. Bk. & Wachovia Bk. & Tr.	4/15/70	4/15/75	"	A15 & O15	"	"	"	"			
33	Harris Trust & Savings Bank	4/15/70	6/1/76	9-3/8-9-5/8	M1 & J1	"	No	"	"			
34	Morgan Guaranty Trust Co.	4/15/70	4/15/82	(See Note)	A15 & O15	"	"	"	"			
35	Cit. & Sou. Nat'l. Bk. of Chas.	10/15/70	10/15/80	"	A15 & O15	"	Yes	"	"			
36	Cit. & Sou. Nat'l. Bk. of S.C.	5/15/71	5/15/81	"	M15 & M15	"	"	"	"			
37	Chemical Bank	8/15/71	8/15/86	"	F15 & A15	"	No	"	"			
38	Chemical Bank	12/1/71	12/1/81	"	J1 & M1	"	"	"	"			
39	Fla. Nat'l. Bk. of Lakeland	3/1/72	5/1/87	"	M1 & M1	"	"	"	"			
40	United Va. Bk./State Planters	6/1/72	10/1/87	"	A1 & O1	"	"	"	"			
41	Fulton Nat'l. Bk. of Atlanta	11/1/72	1/15/88	"	J15 & J15	"	"	"	"			
42	Mercantile-Safe Dep. & Trust Co.	1/1/73	6/1/88	"	J1 & M1	"	"	"	"			
43	Mercantile-Safe Dep. & Trust Co.	3/1/73	4/1/88	"	A1 & O1	"	"	"	"			
44	Commerce Bk. Thomasville, Ga.	3/15/73	3/30/79	"	M30 & S30	"	Yes	"	"			
45	Mercantile-Safe Dep. & Trust Co.	4/1/73	5/1/88	"	M1 & M1	"	No	"	"			
46	Mercantile-Safe Dep. & Trust Co.	9/1/73	2/15/89	8-1/2	F15 & A15	"	"	"	"			
47	Total Conditional Sale Agreements											
48												
49												
50												
51	Grand Total							x x x	x x x	x x x	x x x	



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
11 490			11 490	6 128		4 596	766		3
18 000			18 000	8 400		8 400	1 200		4
5 340			5 340	1 424		3 560	356		5
6 090			6 090	1 218		4 466	406		6
8 940			8 940	1 788		6 556	596		7
9 675			9 675	1 935		7 095	645		8
7 800			7 800	1 040		6 240	520		9
8 790			8 790	1 172		7 032	586		10
10 650			10 650	1 420		8 520	710		11
9 750			9 750	650		8 450	650		12
10 425			10 425	695		9 035	695		13
10 260			10 260			9 576	684		14
12 150			12 150			11 340	810		15
294 090			294 090	133 918		140 566	19 606	(42)	16
									17
									18
2 190			2 190	2 044			146		19
6 190			6 190	5 685		101	404		20
2 575			2 575	2 360		43	172		21
605			605	454		111	40		22
1 032			1 032	774		189	69		23
795			795	504		238	53		24
17 400			17 400	8 700		7 540	1 160		25
5 790			5 790	2 895		2 509	386		26
15 600			15 600	7 280		7 280	1 040		27
19 770			19 770	9 226		9 226	1 318		28
1 140			1 140	769		257	114		29
1 300			1 300	1 040			260		30
2 400			2 400	1 680		240	480		31
1 500			1 500	1 050		150	300		32
1 500			1 500	1 200		200	100		33
4 200			4 200	1 225		2 625	350		34
1 400			1 400	420		840	140		35
1 880			1 880	470		1 222	188		36
20 122			20 122	2 683		16 098	1 341		37
2 804			2 804	374		2 243	187		38
2 850			2 850	190		2 470	190		39
5 740			5 740	383		4 974	383		40
4 200			4 200	15		3 905	280		41
18 100			18 100	296		16 624	1 180		42
6 086			6 086			5 680	406		43
500			500			450	50		44
13 500			13 500			12 600	900		45
16 250			16 250			16 250			46
177 419			177 419	51 717		114 065	11 637		47
									48
									49
									50
									51

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	764-766 Equipment Obligations -Cont'd.				
2	Equipment Trust Certificates - Cont'd.				
3	S.A.L. Equipment Trust Series 'Y'	245		243	
4	S.A.L. Equipment Trust Series 'Z'	502		523	
5	S.C.L. Number 1	367		357	
6	S.C.L. Number 2	429		437	
7	S.C.L. Number 3	682		691	
8	S.C.L. Number 4	766		797	
9	S.C.L. Number 5	496		509	
10	S.C.L. Number 6	633		657	
11	S.C.L. Number 7	788		808	
12	S.C.L. Number 8	666		683	
13	S.C.L. Number 9	724		742	
14	S.C.L. Number(See Note (23)) 10	527	93	372	
15	S.C.L. Number(See Note (24)) 11	294	124		
16	Total Equipment Trust Securities	9 759	217	9 625	
17					
18	(4) (c) Conditional Sale Agreements:				
19	First National City Bank of New York	9		11	
20	Irving Trust Company	37		39	
21	Bankers Trust Company	17		18	
22	The First National Bank of Atlanta	8		8	
23	The First National Bank of Atlanta	15		15	
24	The First National Bank of Atlanta	13		13	
25	Wachovia Bank & Trust Company	457		580	
26	Trust Company of Georgia	162		167	
27	The Citizens & Southern National Bank	492		505	
28	Mercantile-Safe Deposit & Trust Co.	651		682	
29	Florida National Bank of Jacksonville	34		33	
30	The Planters National Bank & Trust Co.	34		34	
31	The Citizens & Southern National Bank	87		87	
32	N. C. Nat'l. Bank & Wachovia Bank & Tr. Co.	58		58	
33	Harris Trust & Savings Bank	44		48	
34	Morgan Guaranty Trust Co.	308		310	
35	Citizens & Southern Nat'l. Bk. of Chas.	88		80	
36	Citizens & Southern Nat'l. Bk. of S.C.	141		135	
37	Chemical Bank	1 542		1 583	
38	Chemical Bank	203		205	
39	Florida National Bank of Lakeland	206		208	
40	United Virginia Bank/State Planters	450		372	
41	Fulton National Bank of Atlanta	331		182	
42	Mercantile-Safe Deposit & Trust Co.	978	33	898	
43	Mercantile-Safe Deposit & Trust Co.	308	11	201	
44	Commercial Bank, Thomasville, Ga.	34		21	
45	Mercantile-Safe Deposit & Trust Co.	357	90	269	
46	Mercantile-Safe Deposit & Trust Co.	42			
47	Total Conditional Sale Agreements	7 106	134	6 762	
48					
49					
50					
51	Grand Total				



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.		
Purpose of the issue and authority  (z)	Par value  (aa)		Net proceeds received for issue (cash or its equivalent)  (bb)		Expense of issuing securities  (cc)		AMOUNT REACQUIRED					
							Par value  (dd)		Purchase price  (ee)			
	\$		\$		\$		\$		\$			
								766		766	1	
							1	200	1	200	2	
								356		356	3	
								406		406	4	
								596		596	5	
								645		645	6	
								520		520	7	
								586		586	8	
								710		710	9	
								650		650	10	
								695		695	11	
	7.25										12	
Finance New Equipment	10	260	10	225	16						13	
" " " 5.25-70	12	150	12	064	16						14	
7.39 (42)	22	410	22	289	32	18	112	18	112		15	
											16	
											17	
								146		146	18	
								404		404	19	
								172		172	20	
								40		40	21	
								69		69	22	
								53		53	23	
							1	160	1	160	24	
								386		386	25	
							1	040	1	040	26	
							1	318	1	318	27	
								114		114	28	
								260		260	29	
								480		480	30	
								300		300	31	
								400		400	32	
								350		350	33	
								140		140	34	
								188		188	35	
								1	341	1	341	36
								187		187	37	
								190		190	38	
Finance New Equipment	2	870	2	855	15			383		383	39	
								15		15	40	
Finance New Equipment	18	100	18	013	87			296		296	41	
" " " 7.50	6	086	6	055	31						42	
" " " 6.63		500		500							43	
" " " 7.75	13	500	13	446	54						44	
" " " 8.25	16	250	16	242	8 (25)						45	
	57	306	57	111	195	9	432	9	432		46	
											47	
											48	
											49	
Grand Total											50	

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund (g)	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	(4) (e) Deferred Payment Contracts:											
2	Orten-McCullough Crane Co.	10/2/71	3/30/73	5 1/2	(See Note)	No	Yes	No	Yes	No		
3	Orten-McCullough Crane Co.	6/9/72	5/30/74	5-1/8	"	"	"	"	"	"		
4	Total Deferred Payment Contracts											
5												
6	Total Accounts 764 and 766											
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51	Grand Total								xxx	xxx	xxx	xxx



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
	500		500	500					2
	500		500				500		3
1 000			1 000	500			500	40	4
472 509			472 509	186 135		254 631	31 743		5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
933 394	1 42 095	25 388	765 911	244 918	157	485 234	35 602		50
									51

ANNUAL REPORT 1973

125600

SEABOARD COAST LINE R.R. CO.

2 OF 3



219. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 48)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
		\$	\$	\$	\$
1	(4) (c) Deferred Payment Contracts:				
2	Orton-McCullough Crane Co.	7		35	
3	Orton-McCullough Crane Co.	26			
4	Total Deferred Payment Contracts	33		35	
5					
6	Total Accounts 764 and 765	16 865	351	16 387	
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Grand Total	26 701	3 027	28 186	

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR						SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority  (z)	Par value  (aa)		Net proceeds received for issue (cash or its equivalent)  (bb)		Expense of issuing securities  (cc)		AMOUNT REACQUIRED				
							Par value  (dd)		Purchase price  (ee)		
	\$		\$		\$		\$		\$		1
								500		500	2
								500		500	3
								500		500	4
	79 716		79 400		227		28 044		28 044		5
											6
											7
											8
											9
											10
											11
											12
											13
											14
											15
											16
											17
											18
											19
											20
											21
											22
											23
											24
											25
											26
											27
											28
											29
											30
											31
											32
											33
											34
											35
											36
											37
											38
											39
											40
											41
											42
											43
											44
											45
											46
											47
											48
											49
											50
Grand Total	156 031		154 420		402		31 261		30 870		51



## Schedule 218 - Notes and Remarks - Continued from Page 47

- (5) Page 51, line 13, column (bb): Excludes discount aggregating \$1,120 on the sale of Consolidated Mortgage Bonds.
- (6) Page 51, line 22, column (z): Promissory Note given to Wachovia Bank & Trust Company in connection with the consolidation and the prepayment of five 90-day notes heretofore given by Respondent to Wachovia Bank & Trust Company.
- (7) Page 51-A, line 19, column (g): Prepayments as to the first quarterly installments only.
- (8) Page 51-A, line 30, column (d): Interest payable at the prime rate for installments 1 through 4; prime rate plus  $\frac{1}{4}$  of 1% for installments 5 through 12 and prime rate plus  $\frac{1}{2}$  of 1% for installments 13 through 20.
- (9) Page 51-A, line 31, column (d): Interest at the prime interest rate plus  $\frac{1}{4}$  of 1%.
- (10) Page 51-A, line 32, column (d): Interest at the prime interest rate plus  $\frac{1}{4}$  of 1%.
- (11) Page 51-A, line 34, column (d): Interest at the prime interest rate plus  $\frac{1}{4}$  of 1% on \$1,750 with principal payments ending on October 15, 1974 and interest payable at 10% per annum on \$2,450 with principal payments commencing October 15, 1975.
- (12) Page 51-A, line 35, column (d): Interest at the prime interest rate plus  $\frac{1}{4}$  of 1%.
- (13) Page 51-A, line 36, column (d): Interest at the prime interest rate plus  $\frac{1}{2}$  of 1%.
- (14) Page 51-A, line 37, column (d): Interest at 8% per annum on \$9,390 with principal payments ending August 15, 1978 and interest at 8-3/4% on \$10,732 with principal payments commencing August 15, 1979.
- (15) Page 51-A, line 38, column (d): Interest at 7-1/2% per annum on \$935 with principal payments ending December 1, 1976 and interest at 8-1/2% per annum on \$1,869 with principal payments commencing on June 1, 1977.
- (16) Page 51-A, line 39, column (d): Interest at 7-1/2% per annum on \$1,520 with principal payments ending May 1, 1980 and interest at 7-7/8% per annum on \$1,330 with principal payments commencing May 1, 1981.
- (17) Page 51-A, line 40, column (d): Interest at prime interest rate plus  $\frac{1}{4}$  of 1% on \$2,678 with principal payments ending October 1, 1979 and interest at 8% per annum on \$3,062 with principal payments commencing October 1, 1980.
- (18) Page 51-A, line 41, column (d): Interest at prime interest rate on \$280 due January 15, 1974, interest at prime rate plus  $\frac{1}{4}$  of 1% on \$560 with principal payments commencing January 15, 1975, interest at prime interest rate plus  $\frac{1}{2}$  of 1% on \$560 with principal payments commencing January 15, 1977 and interest at 7-7/8% on \$2,800 with principal payments commencing January 15, 1979.
- (19) Page 51-A, line 42, column (d): Interest at 7-1/2% per annum on \$5,902 with principal payments ending June 1, 1978 and interest at 7-3/4% per annum on \$11,902 with principal payments commencing June 1, 1979.

(Continued on Page 51-J)

## Schedule 218 - Notes and Remarks - Continued from Page 51-I

- (20) Page 51-A, line 43, column (d): Interest at  $7\frac{1}{2}\%$  per annum on \$2,028 with principal payments ending April 1, 1978 and interest at 7.9% per annum on \$4,058 with principal payments commencing April 1, 1979.
- (21) Page 51-A, line 44, column (d): Interest at the prime interest rate plus  $\frac{3}{8}$  of 1%.
- (22) Page 51-A, line 45, column (d): Interest at  $7\frac{3}{4}\%$  per annum on \$4,500 with principal payments ending May 1, 1978 and interest at 8% per annum on \$9,000 with principal payments commencing on May 1, 1979.
- (23) Page 51-C, line 14, column (z): I.C.C. Order dated February 23, 1973, Finance Docket No. 27288, column(bb): Excludes discount aggregating \$19 on sale of trust certificates.
- (24) Page 51-C, line 15, column (z): I.C.C. Order dated July 11, 1973, Finance Docket No. 27404, column (bb): Excludes discount aggregating \$70 on sale of trust certificates.
- (25) Page 51-D, line 46, column (cc): Represents expenses incurred by Respondent through December 31, 1973 only.
- (26) Page 51-E, lines 2 and 3, column (d): Respondent has the right to prepay all or any of the principal and interest due at any time without penalty, otherwise principal and all accrued interest shall be paid at maturity.



## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired		Cash paid on acceptance of equipment	
	(a)	(b)	(c)		(d)	
			\$		\$	
1	<u>Equipment Trust Certificates</u>					
2	A.C.L. Series "L"	502 Freight Cars	5	840	1	175
3	A.C.L. Series "M"	550 Freight Cars	6	033	1	218
4	A.C.L. Series "N"	1,014 Freight Cars	12	059	2	414
5	A.C.L. Series "O"	300 Box Cars	4	445		905
6	A.C.L. Series "P"	9 Diesel Locos. & 300 Freight Cars	4	987		997
7	A.C.L. Series "Q"	300 Freight Cars	4	464		894
8	A.C.L. Series "R"	6 Diesel Locos. & 303 Freight Cars	5	722	1	147
9	A.C.L. Series "S"	4 Diesel Locos. & 186 Freight Cars	4	266		876
10	A.C.L. Series "T"	1,115 Freight Cars	14	320	2	875
11	A.C.L. Series "U"	21 Diesel Locos. & 130 Freight Cars	7	486	1	501
12	A.C.L. Series "V"	602 Freight Cars	8	139	1	659
13	A.C.L. Series "W"	1,600 Freight Cars	22	173	4	533
14	A.C.L. Series "X"	1 Diesel Loco. & 600 Freight Cars	8	454	1	704
15	A.C.L. Series "Y"	14 Diesel Locos. & 200 Freight Cars	6	197	1	247
16	A.C.L. Series "Z"	10 Diesel Locos. & 275 Freight Cars	7	128	1	443
17	A.C.L. Series "AA"	825 Freight Cars	11	737	2	377
18	S.A.L. Series "S"	1,000 Freight Cars	11	188	2	248
19	S.A.L. Series "T"	300 Freight Cars	8	420	1	700
20	S.A.L. Series "U"	20 Diesel Locos.	3	768		768
21	S.A.L. Series "V"	1,075 Freight Cars	13	976	2	846
22	S.A.L. Series "W"	34 Diesel Locos. & 685 Freight Cars	15	921	3	201
23	S.A.L. Series "X"	20 Diesel Locos. & 845 Freight Cars	19	628	3	893
24	S.A.L. Series "Y"	35 Diesel Locos. & 575 Freight Cars	14	374	2	884
25	S.A.L. Series "Z"	30 Diesel Locos. & 1,150 Freight Cars	21	845	3	845
26	S.C.L. Number 1	30 Diesel Locos.	6	717	1	377
27	S.C.L. Number 2	400 Wd. Chip. Hops. & 100 Wd. Chip Gons	7	624	1	534
28	S.C.L. Number 3	47 Diesel Locos.	11	258	2	318
29	S.C.L. Number 4	20 Diesel Locos. & 500 Gon. Cars	12	203	2	528
30	S.C.L. Number 5	36 Diesel Locos.	9	800	2	000
31	S.C.L. Number 6	506 Freight Cars	11	044	2	254
32	S.C.L. Number 7	42 Diesel Locos. & 10 Mate Units	13	526	2	876
33	S.C.L. Number 8	42 Diesel Locos.	12	202	2	452
34	S.C.L. Number 9	15 Mate Units & 630 Freight Cars	13	052	2	627
35	S.C.L. Number 10	50 Diesel Locos.	12	754	2	494
36	S.C.L. Number 11	750 Freight Cars	15	257	3	107
37	<u>Conditional Sale Agreements (Assignees)</u>					
38	1st Natl. City Bk. of NY	200 Woodchip Cars	2	190		-
39	Irving Trust Co.	700 Box Cars	7	738	1	548
40	Bankers Trust Co.	300 Phosphate Cars	3	219		644
41	1st Natl. Bk. of Atla.	50 Covered Hopper Cars		756		151
42	1st Natl. Bk. of Atla.	90 Flat Cars	1	311		279
43	1st Natl. Bk. of Atla.	4 Diesel Locos.		972		177
44	Wachovia Bk. & Tr. Co.	2 Diesel Locos. & 1,200 Freight Cars	17	705		305
45	Trust Co. of Ga.	505 Gondola Cars	5	813		23
46	Citz. & Sou. Natl. Bk.	1,175 Freight Cars	15	652		52
47	MSD & T. Co.	1,260 Freight Cars	19	770		-
48	Fla. Natl. Bk. of Jax.	200 Coal Hopper Cars	1	140		-
49	Plan. Nat. Bk. & Tr. Co.	200 Rotary Dump Cars	1	300		-
50	(Continued on Page 54)					
			77	566	3	179

## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest, (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	None	\$		\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							



## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

## NOTES AND REMARKS

## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
			\$	\$
1	Conditional Sale Agreements (Assignees) Cont'd. from Page 52		77,566	3,179
2	Cits. & Sou. Nat. Bk. of Sav.	300 Coal Hopper Cars	2,787	387
3	N.C. Nat. Bk. & Wachovia Bk.	165 Twin Hopper Cars	1,559	59
4	Morris Tr. & Savings Bank	200 Low Side Gondola Cars	1,843	343
5	Morgan Guaranty Trust	500 Box Cars	4,833	633
6	Cits. & Sou. Nat. Bk. of Chas.	150 Low Side Gondola Cars	1,440	40
7	Cits. & Sou. Nat. Bk. of S.C.	200 Rebuilt Coal Hopper Cars	1,927	47
8	Chemical Bank	1,300 Freight Cars	20,122	-
9	Chemical Bank	200 High Side Gondola Cars	2,804	-
10	Florida Nat. Bk. of Lakeland	200 High Side Gondola Cars	2,852	2
11	United Va. Bk./State Plant.	400 High Side Gondola Cars New 2,870	5,740	-
12	Fulton Nat. Bk. of Atlanta	200 Woodchip Cars	4,200	-
13	M.S.D. & Trust Co.	45 Diesel Locos. & 400 H.S. Gon. Cars New	18,100	-
14	M.S.D. & Trust Co.	200 Covered Hopper Cars & 100 Bx. Cars New	6,086	-
15	Comm. Bk., Thomasville, Ga.	2 Wrecker Cranes New	500	-
16	M.S.D. & Trust Co.	750 Box Cars New	13,528	28
17	M.S.D. & Trust Co.	897 Covered Hop. Cars (of a lot of 1,000) New	16,250	-
18	Deferred Payment Contracts			
19	Orton-McCullough Crane Co.	2 Wrecker Cranes	500	-
20				
21				
22				

## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	759	Estimated liability for vacation payments	\$ 17 445
2		" " " payrolls	16 281
3		" " " per diem and mileage due other lines	13 107
4		" " " incentive per diem	6 477
5		" " " liability for personal injury claims	4 742
6		" " " " loss and damage claims	3 813
7		" " " material received without invoices	3 590
8		" " " unvouchered invoices	3 443
9		" " " freight revenue due other lines	3 421
10		" " " amounts for diesel spare assemblies	1 831
11		Accrued miscellaneous leased equipment rents	1 136
12		Estimated amounts payable for equipment of others damaged or	
13		destroyed in various accidents	964
14		Estimated liability for joint operations - L&N RR Co.	560
15		Accrued rents for leased road and equipment	500
16		Estimated liability for operating expenses - Jacksonville Term. Co.	347
17		Estimated trailer rental due REALCO	304
18		" " " liability for Fruit Growers Express - Pool refrigeration	300
19		" " " " freight overcharge claims	299
20		Other items, each less than \$250,000	2 076
21		Total Account 759, Accrued Accounts Payable	80 636
22			
23	763	Prepaid charges on freight in transit	21 444
24		Amount payable to N.R.P.C. - Due within one year	1 788
25		Matured funded debt - Bonds, etc.	456
26		N.R.P.C. Severance Pay	280
27		Other items, each less than \$250,000	415
28		Total Account 763, Other Current Liabilities	24 383
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			



## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."  
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes <u>See Notes</u> Total (account 760)	\$ -	\$ -	\$ -
2	Railway property State and local taxes (532)	2 191	3 504	5 695
3	Old-age retirement (532)		3 312	3 312
4	Unemployment insurance (532)		1 054	1 054
5	Miscellaneous operating property (535)			
6	Miscellaneous tax accruals (544)			
7	All other taxes			
8	Total (account 761)	2 191	7 870	10 061

## NOTES AND REMARKS

Notes: Federal income tax accruals applicable to current year 1973 are reflected in Account 709, Accrued Accounts Receivable in amount of \$3,610.

Federal income tax accruals referable to years prior to 1973 are reflected in Account 782, Other Liabilities, in amount of \$12,975.

## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	771	Liability for deferred compensation under contracts with certain	
2		officers or former officers	841
3		Total Account 771, Pension and Welfare Reserves	841
4			
5	774	Accruals for personal injuries - suspense	5 219
6		" " freight overcharge claims	2 975
7		" " loss and damage claims	1 271
8		Other items, each less than \$250,000	214
9		Total Account 774, Casualty and Other Reserves	9 679
10			
11	782	Accruals for prior years - Federal income taxes	12 975
12		" " " " - Interest on income tax deficiencies	5 526
13		Equipment received not paid for by trustee	2 165
14		Destroyed leased equipment	1 473
15		Retained amounts due contractors	767
16		Amount due Brunswick, Glynn County Industrial Authority	382
17		Sidetrack deposits subject to refund	337
18		Other items, each less than \$250,000	192
19		Total Account 782, Other Liabilities	23 817
20			
21	784	Estimated amounts payable for accidents at various locations	3 908
22		Provision for loss on equity in affiliated companies account	
23		of N.R.P.C.	507
24		Salvage from equipment retired	440
25		Sales and retirement of property - suspense	433
26		Partial billing installation crossing signals	298
27		Other items, each less than \$250,000	922
28		Total Account 784, Other Deferred Credits	6 508
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			



## NOTES AND REMARKS

## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock  (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	PREFERRED STOCK									
				Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)		Cumulative		Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract			
							To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends	
												Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	Common	4/25/56	\$ 20	XXXXXX	XXX	XXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX
2		7/1/67	20	XXXXXX	XXX	XXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX
3		5/13/69	20	XXXXXX	XXX	XXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX
4				XXXXXX	XXX	XXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX
5	Preferred												
6													
7													
8	Debenture												
9	Receipts outstanding for installments paid*												
10	TOTAL	XXXX	XXXX	XXXXXX			XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE				
	Authorized (m)		Authenticated (n)		Nominally Issued and		Actually issued (q)		Reacquired and		OF YEAR						
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)			Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	Number of shares (t)		Par value of par-value stock (u)	Book value of stock without par value (v)			
1	97	979	97	979	None	None	97	979	None		105	4	893 700	\$ 97 874	\$		
2	76	787	76	787	17	None	76	787	None	None	3	838 493	76 770				
3	6	730	6	730	None	None	6	730	None	None		336 495	6 730				
4																	
5																	
6																	
7																	
8																	
9																	
10	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	9 068 688	181 374			

\*State the class of capital stock covered by the receipts.



**229. CAPITAL STOCK CHANGES DURING THE YEAR**

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

(Dollars in thousands)

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR		Net proceeds received for issue (cash or its equivalent) (e)
				Par value (for nonpar stock show the number of shares) (d)		
1			None	\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15			Total		None	None

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	Remarks (k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	None	None	None	None	None	

**230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES**

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including

names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

**231. CAPITAL SURPLUS**

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.			
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)	
1	Balance at beginning of year	x x x	\$ None	\$ 185 739	\$ 63 445	
	Additions during the year (describe):					
2						
3						
4						
5						
6	Total additions during the year	x x x	None	None	None	
	Deductions during the year (describe):					
7	See Note 1	721-A		19		
8						
9						
10	Total deductions	x x x	None	19	None	
11	Balance at close of year	x x x	None	185 720	63 445	

Note 1 - Return of Seaboard Coast Line Industries, Inc. Common Stock, recorded at an assigned value, issued in exchange for Louisville and Nashville Railroad Company Common and Preferred Stock but not required in the exchange.

**232. RETAINED INCOME—APPROPRIATED**

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7	Reacquisition of Common Stock (former SAL)			105
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	None	None	105



## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1	<u>Contingent Assets</u>	\$
2	Penn Central Reorganization; amount owed to the Respondent and is the	
3	subject of suit now in the United States Court of Appeals.	3 039
4		
5	Suit against the PACIFIC CARRIER account damage to Respondent's	
6	Savannah River Bridge.	4 000
7		
8		
9		
10	<u>Contingent Liabilities</u>	
11	Three suits by REA Express, Inc. against Respondent and other railroads.	
12	The ad damnum in the suits is very large, but the monetary exposure of	
13	Respondent is presently unpredictable.	
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

## 234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item	Tampa Sou. RR Co.	Ft. Myers Sou. RR Co.						
	Mileage owned:								
1	Road, State of <u>Florida</u>	48 208	35 586					83 78 4	
2	Road, State of _____								
3	Road, State of _____								
4	Second and additional main tracks _____								
5	Passing tracks, cross-overs, and turn-outs _____	4 78 5						4 78 5	
6	Way switching tracks _____	27 167	8 241					35 40 5	
7	Yard switching tracks _____	3 48 3						3 48 3	
	Road and equipment property:	\$ 83 624	\$ 43 824					127 447	
8	Road _____	4 518	1 486						
9	Equipment _____								
10	General expenditures _____	71	23						
11	Other property accounts* _____								
12	Total (account 731) _____	4 589	1 509						
	Improvements on leased property:								
13	Road _____								
14	Equipment _____								
15	General expenditures _____								
16	Total (account 732) _____	None	None						
17	Depreciation and amortization (accounts 735, 736, and 785) _____	165	19						
18	Capital stock (account 791) _____	200	50						
19	Funded debt unmatured (account 765) _____	None	None						
20	Debt in default (account 768) _____	None	None						
21	Amounts payable to affiliated companies (account 769) _____	4 046	1 325						

  

Line No.	Item								
	Mileage owned:								
1	Road, State of _____								
2	Road, State of _____								
3	Road, State of _____								
4	Second and additional main tracks _____								
5	Passing tracks, cross-overs, and turn-outs _____								
6	Way switching tracks _____								
7	Yard switching tracks _____								
	Road and equipment property:	\$	\$	\$	\$				
8	Road _____								
9	Equipment _____								
10	General expenditures _____								
11	Other property accounts* _____								
12	Total (account 731) _____								
	Improvements on leased property:								
13	Road _____								
14	Equipment _____								
15	General expenditures _____								
16	Total (account 732) _____								
17	Depreciation and amortization (accounts 735, 736, and 785) _____								
18	Capital stock (account 791) _____								
19	Funded debt unmatured (account 765) _____								
20	Debt in default (account 768) _____								
21	Amounts payable to affiliated companies (account 769) _____								

\*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Off setting debits and credits for current year (d)
	<b>ORDINARY ITEMS</b>	\$	\$	\$
	<b>OPERATING INCOME</b>			
	<b>Railway Operating Income</b>			
1	(501) Railway operating revenues (p. 69)	614 404	563 136	
2	(531) Railway operating expenses (p. 76)	472 001	420 662	
3	Net revenue from railway operations	142 403	142 474	
4	(532) Railway tax accruals (p. 82)	44 688	46 132	
5	Railway operating income	97 715	96 342	
	<b>Rent Income</b>			
6	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 88)			
7	(504) Rent from locomotives (p. 89)	1 252	570	
8	(505) Rent from passenger-train cars (p. 89)	(4)	18	
9	(506) Rent from floating equipment			
10	(507) Rent from work equipment	93	98	
11	(508) Joint facility rent income	1 627	1 444	
12	Total rent income	2 968	2 130	
	<b>Rents Payable</b>			
13	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 88)	57 417	44 890	
14	(537) Rent for locomotives (p. 89)	2 342	2 246	
15	(538) Rent for passenger-train cars (p. 89)	3	2	
16	(539) Rent for floating equipment			
17	(540) Rent for work equipment	57	160	
18	(541) Joint facility rents	1 321	1 373	
19	Total rents payable	61 140	48 671	
20	Net rents (lines 12, 19)	(58 172)	(46 541)	
21	Net railway operating income (lines 5, 20)	39 543	49 801	
	<b>Other Income</b>			
22	(502) Revenues from miscellaneous operations (p. 45)			
23	(509) Income from lease of road and equipment (p. 86)			
24	(510) Miscellaneous rent income (p. 86)	1 630	1 608	
25	(511) Income from nonoperating property (p. 45)	648	741	
26	(512) Separately operated properties—Profit (p. 87)	3 050	3 737	
27	(513) Dividend income	9 634	14 810	16
28	(514) Interest income	3 486	2 670	
29	(516) Income from sinking and other reserve funds	118	98	
30	(517) Release of premiums on funded debt	11	27	
31	(518) Contributions from other companies			
32	(519) Miscellaneous income (p. 92)	8 690	4 664	
33	Total other income	27 267	28 355	16
34	Total income (lines 21, 33)	66 810	78 156	16
	<b>Miscellaneous Deductions From Income</b>			
35	(534) Expenses of miscellaneous operations (p. 45)			
36	(535) Taxes on miscellaneous operating property (p. 45)			
37	(543) Miscellaneous rents (p. 91)	1 228	1 202	
38	(544) Miscellaneous tax accruals (p. 45)	499	469	
39	(545) Separately operated properties—Loss (p. 87)	14		
40	(549) Maintenance of investment organization			
41	(550) Income transferred to other companies			
42	(551) Miscellaneous income charges (p. 92)	3 919	1 253	
43	Total miscellaneous deductions	5 660	2 924	
44	Income available for fixed charges (lines 34, 43)	61 150	75 232	16

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 21, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses

between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 6 to 53, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.  
(Dollars in thousands)

RAIL-LINE, INCLUDING WATER TRANSFERS											Other items not related to either freight or to passenger and allied services (k)		Line No.
Related solely to freight service (e)		Apportioned to freight service (f)		Total freight service (g)		Related solely to passenger and allied services (h)		Apportioned to passenger and allied services (i)		Total passenger service (j)			
\$		\$		\$		\$		\$		\$			
614	327			614	327	77	2			77		1	
375	889	90	475	466	364	369		5	268	5	637	2	
X X	X X	X X	X X	147	963	X X	X X	X X	X X	(5	560)	3	
25	537	17	925	43	462	(219)		1	445	1	226	4	
X X	X X	X X	X X	104	501	X X	X X	X X	X X	(6	786)	5	
												6	
1	252			1	252							7	
						(4)				(4)		8	
												9	
	93				93							10	
	511	1	082	1	593				34		34	11	
X X	X X	X X	X X	2	938	X X	X X	X X	X X		30	12	
57	417			57	417							13	
2	342			2	342							14	
							3			3		15	
												16	
	57				57							17	
1	245		(25)	1	220	107			(6)		101	18	
X X	X X	X X	X X	61	036	X X	X X	X X	X X		104	19	
X X	X X	X X	X X	(58	098)	X X	X X	X X	X X		(74)	20	
X X	X X	X X	X X	46	403	X X	X X	X X	X X	(6	860)	21	

If this report is made for a system, list hereunder the names of all companies included in the system returns:



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	<b>Fixed Charges</b>	\$	\$	\$
45	(542) Rent for leased roads and equipment (p. 90)	726	715	16
	(546) Interest on funded debt:			
46	(a) Fixed interest not in default	26 701	23 473	
47	(b) Interest in default			
48	(547) Interest on unfunded debt	13	10	
49	(548) Amortization of discount on funded debt	332	307	
50	Total fixed charges	27 772	24 505	16
51	Income after fixed charges (lines 44, 50)	33 378	50 727	-
	<b>(Other Deductions)</b>			
	(546) Interest on funded debt:			
52	(c) Contingent interest			
53	Ordinary income (lines 51, 52)	33 378	50 727	-
	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>			
54	(570) Extraordinary items - Net Credit (Debit) (p. 92)		(159)	
55	(580) Prior period items - Net Credit (Debit) (p. 92)			
56	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 92)		38	
	Total extraordinary and prior period items - Credit (Debit)		(121)	
57	Net income transferred to Retained Income -			
58	Unappropriated (lines 53, 57)	33 378	50 606	-

NOTE.—See page 67 for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word

"None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92. (Dollars in Thousands)

## Notes to balance sheet and income statement:

- (1) The Respondent has a Supplemental Retirement Plan covering employees not subject to collective bargaining agreements. See Schedule 200, Note 6, Page 13 for details. Contributions to the plan charged to operating expenses during the year ended December 31, 1973 aggregated \$3,924 compared with \$4,100 contributed during the year ended December 31, 1972.
- (2) Federal income tax returns of the former ACL, SAL, P&N and SCL have been examined by the Internal Revenue Service through periods ended June 30, 1967, December 31, 1966, December 31, 1968 and December 31, 1968, respectively. Internal Revenue Service has issued notices of deficiencies and protests have been filed, with hearings currently in progress before the Appellate Division. Returns for other years are currently under review by Internal Revenue Service. Based on past experience and the status of the matters being protested, provision has been made for any Federal income taxes and related interest which may be payable. See Schedule 224, Page 56, for details.
- (3) The Respondent leases locomotives, freight train cars, trailers and phosphate shiploading facilities under long-term non-cancellable leases. Total rental expense charged to operations for such non-cancellable leases having an initial or remaining term of more than one year was \$25,201 during 1973 compared with \$24,772 during 1972, of which \$24,034 during 1973 and \$23,557 during 1972 represented equipment lease rentals. Minimum annual rental commitments subsequent to December 31, 1973, for non-cancellable leases having an initial or remaining term of more than one year are as follows:

	Non-cancellable Lease Rentals
Year ending December 31:	
1974 . . . . .	\$ 27,962
1975 . . . . .	27,734
1976 . . . . .	23,615
1977 . . . . .	22,242
1978 . . . . .	20,974
1979 through 1983. . . . .	84,585
1984 through 1988. . . . .	39,076
1989 through 1993. . . . .	6,833
Remainder. . . . .	<u>828</u>
Total. . . . .	<u>\$253,910</u>



**305. RETAINED INCOME—UNAPPROPRIATED**

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.  
(Dollars in thousands)

Line No.	Item (a)	Amount (b)		Remarks (c)
	<b>CREDITS</b>	\$		
1	(602) Credit balance transferred from Income (p. 66)	33	378	Net of Federal income taxes - \$ None
2	(606) Other credits to retained income			
3	(622) Appropriations released			
4	Total	33	378	
	<b>DEBITS</b>			
5	(612) Debit balance transferred from Income (p. 66)			Net of Federal income taxes - \$ None
6	(616) Other debits to retained income			
7	(620) Appropriations for sinking and other reserve funds			
8	(621) Appropriations for other purposes			
9	(623) Dividends (p. 68)	15	598	
10	Total	15	598	
11	Net increase during year*	17	780	
12	Balance at beginning of year (p. 11)*	516	449	
13	Balance at end of year (carried to p. 11)*	534	229	

\*Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

**308. DIVIDEND APPROPRIATIONS**

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Common Stock	4.30%		181 374	7 799	Feb. 13, 1973	Mar. 15, 1973
2	Common Stock	4.30%		181 374	7 799	May 15, 1973	June 14, 1973
3		8.60					
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	15 598		

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

ment) by which the train moved.										
Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
				Assignable to freight service (c)		Assignable to passenger and allied services (d)				
		\$		\$		\$		\$		
	<b>Transportation—Rail-Line</b>									
1	(101) Freight*	590	939	590	939			XX	XX	
2	(102) Passenger*		19				19	XX	XX	
3	(103) Baggage							XX	XX	
4	(104) Sleeping car							XX	XX	
5	(105) Parlor and chair car							XX	XX	
6	(106) Mail	2	087	2	087			XX	XX	
7	(107) Express							XX	XX	
8	(108) Other passenger-train†							XX	XX	
9	(109) Milk							XX	XX	
10	(110) Switching*	2	493	2	493			XX	XX	
11	(113) Water transfers									
12	Total rail-line transportation revenue	595	539	595	519		19			
	<b>Incidental</b>									
13	(131) Dining and buffet		48				48	XX	XX	
14	(132) Hotel and restaurant									
15	(133) Station, train, and boat privileges									
16	(135) Storage—Freight		44		44	XX	XX	XX	XX	
17	(137) Demurrage	13	215	13	215	XX	XX	XX	XX	
18	(138) Communication									
19	(139) Grain elevator					XX	XX	XX	XX	
20	(141) Power									
21	(142) Rents of buildings and other property		646		646					
22	(143) Miscellaneous	2	683	2	683					
23	Total incidental operating revenue	16	636	16	588		48			
	<b>Joint Facility</b>									
24	(151) Joint facility—Cr	2	230	2	220		10			
25	(152) Joint facility—Dr									
26	Total joint facility operating revenue	2	230	2	220		10			
27	Total railway operating revenues	614	404	614	327		77			

\*Report hereunder the charges to these accounts representing:  
A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$1,828

(a) Of the amount reported for item A.1, None % (to nearest whole number) represents payments for collection and delivery of LCI freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( X ), Estimated ( )

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$1,321

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: None

(b) Payments for transportation of freight shipments: None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$1,022

2. Charges for service for the protection against cold: \$6



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)	
	<b>Maintenance of Way and Structures</b>	\$	
1	(201) Superintendence	8	673
2	(202) Roadway maintenance—Yard switching tracks		303
3	Roadway maintenance—Way switching tracks		29
4	Roadway maintenance—Running tracks	3	364
5	(206) Tunnels and subways—Yard switching tracks		
6	Tunnels and subways—Way switching tracks		
7	Tunnels and subways—Running tracks	(	223)
8	(208) Bridges, trestles, and culverts—Yard switching tracks		13
9	Bridges, trestles, and culverts—Way switching tracks		24
10	Bridges, trestles, and culverts—Running tracks	3	482
11	(210) Elevated structures—Yard switching tracks		
12	Elevated structures—Way switching tracks		
13	Elevated structures—Running tracks		
14	(212) Ties—Yard switching tracks		803
15	Ties—Way switching tracks	8,256	499
16	Ties—Running tracks	6	954
17	(214) Rails—Yard switching tracks		130
18	Rails—Way switching tracks	3,017	(6)
19	Rails—Running tracks	2	893
20	(216) Other track material—Yard switching tracks		758
21	Other track material—Way switching tracks		166
22	Other track material—Running tracks	4	365
23	(218) Ballast—Yard switching tracks		
24	Ballast—Way switching tracks		(2)
25	Ballast—Running tracks	1	083
26	(220) Track laying and surfacing—Yard switching tracks	3	386
27	Track laying and surfacing—Way switching tracks		406
28	Track laying and surfacing—Running tracks	19	529
29	(221) Fences, snowsheds, and signs—Yard switching tracks		1
30	Fences, snowsheds, and signs—Way switching tracks		
31	Fences, snowsheds, and signs—Running tracks		92
32	(227) Station and office buildings	1	559
33	(229) Roadway buildings		103
34	(231) Water stations		24
35	(233) Fuel stations		78
36	(235) Shops and engine houses	1	137
37	(237) Grain elevators		
38	(239) Storage warehouses		
39	(241) Wharves and docks		37
40	(243) Coal and ore wharves		421
41	(244) TOFC/COFC terminals		162
42	(247) Communication systems	2	107
43	(249) Signals and interlockers	4	118
44	(253) Power plants		
45	(257) Power-transmission systems		236
46	(265) Miscellaneous structures		3
47	(266) Road property—Depreciation (p. 78)	5	714
48	(267) Retirements—Road (p. 78)		678
49	(269) Roadway machines	4	055

## 320. RAILWAY OPERATING EXPENSES—Continued

**Yard switching tracks.**—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

**Way switching tracks.**—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

**Running tracks.**—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$ 1 508	\$ 7 038	\$ 8 546	\$	\$ 2 127	\$ 127			1
297	6	303						2
29		29						3
1 871	1 429	3 300			64	64		4
								5
( 223 )		( 223 )						6
13		13						7
24		24						8
1 982	1 436	3 418			64	64		9
								10
								11
751	50	801			2	2		12
499		499						13
4 987	1 880	6 867			87	87		14
154	( 24 )	130						15
( 6 )		( 6 )						16
992	1 822	2 814			79	79		17
683	72	755			3	3		18
166		166						19
2 585	1 704	4 289			76	76		20
								21
( 2 )		( 2 )						22
10	1 027	1 037			46	46		23
3 280	103	3 383			3	3		24
406		406						25
13 211	6 046	19 257			272	272		26
1		1						27
								28
45	45	90			2	2		29
1 045	462	1 507	17		35	52		30
27	75	102			1	1		31
10	13	23			1	1		32
51	25	76			2	2		33
	1 037	1 037			100	100		34
								35
								36
37		37						37
421		421						38
162		162						39
566	1 461	2 027			80	80		40
1 503	2 527	4 030			88	88		41
								42
19	201	220			16	16		43
2	1	3						44
188	5 350	5 538			176	176		45
533	142	675			3	3		46
507	3 496	4 003			52	52		47



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Maintenance of Way and Structures—Continued</b>	\$
50	(270) Dismantling retired road property	851
51	(271) Small tools and supplies	2 250
52	(272) Removing snow, ice, and sand	229
53	(273) Public improvements—Maintenance	1 619
54	(274) Injuries to persons	1 305
55	(275) Insurance	304
56	(276) Stationery and printing	67
57	(277) Employees' health and welfare benefits	3 162
58	(281) Right-of-way expenses	
59	(282) Other expenses	550
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	990
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	41 487
62	Total—All road property depreciation (account 266)	5 714
63	Total—All other maintenance of way and structures accounts	81 280
64	Total maintenance of way and structures	86 994
	<b>Maintenance of Equipment</b>	
65	(301) Superintendence	4 992
66	(302) Shop machinery	2 042
67	(304) Power-plant machinery	1
68	(305) Shop and power-plant machinery—Depreciation (p. 80)	251
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	4 720
71	Locomotives—Repairs, Diesel locomotives—Other	32 492
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	31 776
75	(317) Passenger-train cars—Repairs	(108)
76	(318) Highway revenue equipment—Repairs	933
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	1 279
79	(328) Miscellaneous equipment—Repairs	925
80	(329) Dismantling retired equipment	307
81	(330) Retirements—Equipment (p. 80)	(76)
82	(331) Equipment—Depreciation (p. 80)	27 136
83	(332) Injuries to persons	741
84	(333) Insurance	790
85	(334) Stationery and printing	106
86	(335) Employees' health and welfare benefits	3 553
87	(339) Other expenses	92
88	(336) Joint maintenance of equipment expenses—Dr	618
89	(337) Joint maintenance of equipment expenses—Cr	(74)
90	Total—All equipment depreciation (accounts 305 and 331)	27 387
91	Total—All other maintenance of equipment accounts	85 109
92	Total maintenance of equipment	112 496
93	*Includes charges for work done by others of	\$ 5,212
94	and credits for work charged to others in the amount of	\$ 8,583

## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
	719		130		849				2		2			50
	651	1	576	2	227				23		23			51
	108		119		227				2		2			52
	864		744	1	608				11		11			53
	440		846	1	286		2		17		19			54
	5		294		299				5		5			55
	9		57		66				1		1			56
	332	2	780	3	112				50		50			57
														58
	24		517		541				9		9			59
	821		32		853		136		1		137			60
		1	459	1	459				28		28			61
	188	5	350	5	538				176		176			62
42	119	37	710	79	829		155	1	296	1	451			63
42	307	43	060	85	367		155	1	472	1	627			64
1	573	3	060	4	633		2		357		359			65
	190	1	653	1	843				199		199			66
			1		1									67
			224		224				27		27			68
														69
3	217	1	457	4	674				46		46			70
32	492			32	492									71
														72
														73
31	776			31	776									74
							(108)				(108)			75
	933				933									76
														77
	52	1	205	1	257				22		22			78
	248		643		891				34		34			79
	282		21		303		2		2		4			80
	(76)		(1)		(77)		1				1			81
25	887	1	187	27	074		19		43		62			82
	475		199		674		44		23		67			83
	517		284		801		(44)		33		(11)			84
	26		72		98				8		8			85
	212	3	162	3	374		(189)		368		179			86
	22		63		85				7		7			87
	600				600		18				18			88
			(68)		(68)				(6)		(6)			89
25	887	1	411	27	298		19		70		89			90
72	539	11	751	84	290		(274)	1	093		819			91
98	426	13	162	111	588		(255)	1	163		908			92



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account: (a)	Amount of operating expenses for the year (b)	
		\$	
	<b>Traffic</b>		
95	(351) Superintendence	4	685
96	(352) Outside agencies	4	870
97	(353) Advertising*		586
98	(354) Traffic associations		689
99	(355) Fast freight lines		
100	(356) Industrial and immigration bureaus		536
101	(357) Insurance		36
102	(358) Stationery and printing		619
103	(359) Employees' health and welfare benefits		698
104	(360) Other expenses		90
105	Total traffic	12	809
	<b>Transportation—Rail Line</b>		
106	(371) Superintendence	5	958
107	(372) Dispatching trains	4	309
108	(373) Station employees	17	450
109	(374) Weighing, inspection, and demurrage bureaus	1	207
110	(375) Coal and ore wharves	1	810
111	(376) Station supplies and expenses	1	575
112	(377) Yardmasters and yard clerks	12	869
113	(378) Yard conductors and brakemen	30	025
114	(379) Yard switch and signal tenders		281
115	(380) Yard enginemen	11	772
116	(382) Yard switching fuel	3	225
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased		
119	(385) Servicing yard locomotives	1	274
120	(389) Yard supplies and expenses	1	556
121	(392) Train enginemen	22	011
122	(394) Train fuel	21	855
123	(395) Train power produced		
124	(396) Train power purchased		
125	(400) Servicing train locomotives	5	716
126	(401) Trainmen	43	230
127	(402) Train supplies and expenses**	8	118
128	(403) Operating sleeping cars		71
129	(404) Signal and interlocker operation	1	416
130	(405) Crossing protection		181
131	(406) Drawbridge operation		892
132	(407) Communication system operation	1	779
133	(408) Operating floating equipment		
134	(409) Employees' health and welfare benefits	7	204
135	(410) Stationery and printing		780
136	*Value of transportation issued in exchange for advertising		-
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges		274
138	-Credits		35
139	Heater-Charges		2
140	-Credits		6
141	TOFC trailers: Refrigerator-Charges		10
142	-Credits		54
143	Heater-Charges		-
144	-Credits		-

## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)	Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$			\$		\$			
4	688			4	688	(3)			(3)			95
4	872			4	872	(2)			(2)			96
	547		33		580	4		2		6		97
	658				658	31				31		98
												99
	536				536							100
	34				34	2			2			101
	617		2		619							102
	629				629	69			69			103
	90				90							104
12	671		35	12	706	101		2	103			105
1	418	4	247	5	665			293	293			106
1	300	2	902	4	202			107	107			107
16	463	1	016	17	479	(63)		34	(29)			108
1	207			1	207							109
1	810			1	810							110
1	529		42	1	571			4	4			111
12	499		359	12	858			11	11			112
28	835	1	154	29	989			36	36			113
	270		11		281							114
11	344		416	11	760			12	12			115
2	198		997	3	195			30	30			116
												117
												118
1	150		120	1	270			4	4			119
1	258		289	1	547			9	9			120
21	998			21	998	13			13			121
21	855			21	855							122
												123
												124
5	564		143	5	707	(11)		20	9			125
42	994			42	994	236			236			126
6	697	1	190	7	887	(99)		330	231			127
						71			71			128
	574		813	1	387			29	29			129
	53		123		176			5	5			130
	569		312		881			11	11			131
	221	1	477	1	698			81	81			132
												133
5	617	1	408	7	025	80		99	179			134
	597		170		767	1		12	13			135



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Transportation—Rail Line</b>	\$
145	(411) Other expenses	1 517
146	(414) Insurance	747
147	(415) Clearing wrecks	1 729
148	(416) Damage to property	590
149	(417) Damage to livestock on right of way	181
150	(418) Loss and damage—Freight	7 401
151	(419) Loss and damage—Baggage	
152	(420) Injuries to persons	6 504
153	(421) TOFC/COFC terminals	4 649
154	(422) Other highway transportation expenses	1 469
155	(390) Operating joint yards and terminals—Dr	5 462
156	(391) Operating joint yards and terminals—Cr	4575
157	(412) Operating joint tracks and facilities—Dr	33
158	(413) Operating joint tracks and facilities—Cr	6372
159	Total transportation—Rail line	235 899
	<b>Miscellaneous Operations</b>	
160	(441) Dining and buffet service	66
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	40
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	106
	<b>General</b>	
169	(451) Salaries and expenses of general officers	2 212
170	(452) Salaries and expenses of clerks and attendants	10 372
171	(453) General office supplies and expenses	3 121
172	(454) Law expenses	3 321
173	(455) Insurance	43
174	(456) Employees' health and welfare benefits	786
175	(457) Pensions	4 461
176	(458) Stationery and printing	681
177	(460) Other expenses*	(1 360)
178	(461) General joint facilities—Dr	65
179	(462) General joint facilities—Cr	(5)
180	Total general expenses	23 697
181	Grand total railway operating expenses	472 001
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	76.82 %
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 277 426

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

## Description of payments

## Amount

Severance Pay

\$ 114

\$ 114

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

## 320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
1	356		152	1	508				9		9			145
	22		652		674				73		73			146
1	771			1	771		(42)				(42)			147
	397		171		568		17		5		22			148
	6		66		72		6		103		109			149
7	401			7	401									150
														151
5	909		108	6	017		478		9		487			152
4	649			4	649									153
1	469			1	469									154
4	474			4	474		988				988			155
			4 568		4 568				{7}		{7}			156
	33				33									157
			4 336		4 336				{36}		{36}			158
215	507	17	434	232	941	1	675	1	283	2	958			159
							66				66			160
														161
														162
														163
							40				40			164
														165
							106				106			166
	529	1	557	2	086				126		126			167
4	692	5	257	9	949				423		423			168
	120	2	775	2	895		5		221		226			169
1	170	1	797	2	967		209		145		354			170
			40		40				3		3			171
	184		560		744		(4)		46		42			172
	25	4	105	4	130				331		331			173
	124		516		640				41		41			174
	93		177		270	(1	642)		12	(1	630)			175
	46				46		19				19			176
	{5}				{5}									177
6	978	16	784	23	762	(1	413)	1	348		(65)			178
375	889	90	475	466	364		369	5	268	5	637			179



**322. ROAD PROPERTY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		95
2	(2 1/2) Other right-of-way expenditures _____		2
3	(3) Grading _____		53
4	(5) Tunnels and subways _____		5
5	(6) Bridges, trestles, and culverts _____	1	396
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		32
8	(16) Station and office buildings _____		624
9	(17) Roadway buildings _____		45
10	(18) Water stations _____		
11	(19) Fuel stations _____		47
12	(20) Shops and enginehouses _____		387
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		28
16	(24) Coal and ore wharves _____		61
17	(25) TOFC/COFC terminals _____		94
18	(26) Communication systems _____		182
19	(27) Signals and interlockers _____	1	597
20	(29) Power plants _____		6
21	(31) Power-transmission systems _____		43
22	(35) Miscellaneous structures _____		22
23	(37) Roadway machines _____		848
24	(39) Public improvements—Construction _____		147
25	All other road accounts _____		
26	Total (account 266)	5	714

**324. RETIREMENTS—ROAD**

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)	
		\$	
1	(1) Engineering _____		13
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		87
4	(5) Tunnels and subways _____		
5	(8) Ties _____		208
6	(9) Rails _____		(89)
7	(10) Other track material _____		219
8	(11) Ballast _____		21
9	(12) Track laying and surfacing _____		139
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		3
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		64
14	(77) Other expenditures—General _____		13
15	(80) Other elements of investment _____		
16	All other road accounts _____		
17	Total (account 267)		678

## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)		(h)			(i)	
\$		\$	94	\$	94	\$		\$	1	\$	1	\$		1
			2		2									2
			52		52				1		1			3
	5				5									4
		1	371	1	371				25		25			5
														6
			31		31				1		1			7
			578		578				46		46			8
			44		44				1		1			9
														10
			42		42				5		5			11
			348		348				39		39			12
														13
														14
	28				28									15
	61				61									16
	94				94									17
			175		175				7		7			18
		1	562	1	562				35		35			19
			6		6									20
			40		40				3		3			21
			22		22									22
			837		837				11		11			23
			146		146				1		1			24
														25
	188	5	350	5	538				176		176			26

## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services			Total passenger expense		Other expenses not related to either freight or to passenger and allied services	
(c)		(d)		(e)		(f)		(g)			(h)		(i)	
\$	12	\$	1	\$	13	\$		\$		\$		\$		1
	90		(3)		87									2
														3
														4
	185		23		208									5
	(75)		(14)		(89)									6
	114		103		217				2		2			7
	18		3		21									8
	126		13		139									9
														10
	3				3									11
														12
	50		13		63				1		1			13
	10		3		13									14
														15
														16
	533		142		675				3		3			17



**324. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery		214
2	(45) Power-plant machinery		37
3	Total (account 305)		251

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives		1
2	(53) Freight-train cars		(76)
3	(54) Passenger-train cars		
4	(55) Highway revenue equipment		
5	(56) Floating equipment		
6	(57) Work equipment		(1)
7	(58) Miscellaneous equipment		
8	(76) Interest during construction		
9	(77) Other expenditures—General		
10	(80) Other elements of investment		
11	Total (account 330)		(76)

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard		687
2	(52) Locomotives-Other		8 754
3	(53) Freight-train cars		16 548
4	(54) Passenger-train cars		4
5	(55) Highway revenue equipment		134
6	(56) Floating equipment		
7	(57) Work equipment		432
8	(58) Miscellaneous equipment		577
9	Total (account 331)		27 136

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Line No.		
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$		\$		\$		
			191		191				23		23			1
			33		33				4		4			2
			224		224				27		27			3

## 328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$	1	\$		\$	1	\$		1
	(76)				(76)									2
														3
														4
														5
			(1)		(1)									6
														7
														8
														9
														10
	(76)		(1)		(77)		1				1			11

## 330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
	466		214		680				7		7			1
8	739			8	739		15				15			2
16	548			16	548									3
							4				4			4
	134				134									5
														6
			425		425				7		7			7
			548		548				29		29			8
25	887	1	187	27	074		19		43		62			9



## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

## A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama	577	South Dakota	1	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia	1 003	46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida	4 354	Wisconsin		49
10	Georgia	2 548	Wyoming		50
11	Hawaii		District of Columbia	1	51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico	6	53
16	Kansas		Puerto Rico		54
17	Kentucky	2			55
18	Louisiana		Total—Other than U.S. Government Taxes	13 563	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota		Income taxes:		
24	Mississippi		Normal tax and surtax	964	57
25	Missouri		Excess profits		58
26	Montana		Total—Income taxes	964	59
27	Nebraska		Old-age retirement*	26 603	60
28	Nevada		Unemployment insurance	3 556	61
29	New Hampshire		All other United States Taxes	2	62
30	New Jersey		Total—U.S. Government taxes	31 125	63
31	New Mexico		Grand Total—Railway Tax Accruals (account 532)	44 688	64
32	New York				
33	North Carolina	2 535			
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	2,176	65
39	Rhode Island		Supplemental annuities	3,533	66
40	South Carolina	2 536			

## 350. RAILWAY TAX ACCRUALS—Continued

## C. Analysis of Federal Income Taxes

Line No.	Item (a)	Amount (b)	Item (a)	Amount (b)	Line No.
67	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 10 781		\$	
68	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	10 038	Tax decrease account of certain property abandonments charged special reserve	171	73
69	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	3 130	Net applicable to the current year	(1 429)	74
70	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	( 500)	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	2 222	75
71	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	5 631	Adjustments for carry-backs		76
72	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		Adjustments for carry-overs		77
			Total	793	78
			Distribution:	964	79
			Account 532		80
			Account 590		81
			Other (Specify)		82
			Acct. 735 Aband. Reserve	( 171)	83
			Total	793	84
					85
					86
					87
					88

Note.—The amount shown on line 59 should equal line 84; the amount shown on line 83 should equal line 88.

## 351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return.

Line No.	Item (a)	(Dollars in thousands)	Amount (b)
1	Net income for year from Schedule 300 (p. 66)		\$
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income):		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	Federal tax net income		
14	Amount taxed as ordinary income	\$	XXXXXXXXXX
15	Amount taxed as capital gains		XXXXXXXXXX
16	Total (should be same as line 13)		XXXXXXXXXX



## 352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall com-

plete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.  
(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1.	Computation of tax accrual on a separate return:	
1	Tax on ordinary income _____	
2	Tax on capital gains _____	
3	Total tax _____	
4	Less tax credits _____	
5	Tax accrual for year _____	
2.	If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income _____	
7	Tax on capital gains _____	
8	Total tax _____	
9	Less tax credits _____	
10	Tax accrual for year _____	
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income _____	
12	Allocated tax on capital gains _____	
13	Total tax _____	
14	Less tax credits allocated to respondent _____	
15	Tax accrual for year _____	
3.	Distribution of tax accrual:	
16	Account 532 _____ \$ _____	
17	Account 590 _____	
18	Other (Specify) _____	
19	_____	
20	Tax accrual for year _____	
21	1. Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below _____	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	2. Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation _____	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through _____ Deferral _____	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____	\$
26	3. Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____	\$
27	4. Balance of current year's investment tax credit used to reduce current year's tax accrual _____	\$
28	5. Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual _____	\$
29	6. Total decrease in current year's tax accrual resulting from use of investment tax credits _____	\$
30	7. Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation _____	\$
31	8. Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code _____	\$

**353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION**

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed. (Dollars in thousands)

Line No.	Name of Company:								
1	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended _____, 19____								
	Item (a)	Book Income (b)		Taxable Income (c)		Tax liability on separate return basis (d)		Tax allocated on consolidated return (e)	
		\$		\$		\$		\$	
	Carriers regulated by ICC:								
2	Respondent _____								
	Other carriers:								
3									
4									
5									
6									
7									
8									
9									
10	Totals-ICC regulated carriers _____								
	Other affiliates:								
11		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
14		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
15		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16									
17	Totals-Other affiliates _____								
18	Grand totals _____								
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.								
20	Consolidated tax liability is allocated under Section 1552 (a) ( )								
21									
22									
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes___ No___								
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.								
25									



## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."

(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	None		\$
2			
3			
4			
5		Total	

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Space in warehouse	Hialeah, Fla.	Universal Carloading	\$	27
2	Land and warehouse	Charlotte, N.C.	Acme Fast Freight		16
3	Land	Orlando, Fla.	Super Food Services		16
4	Other items, each less than \$250,000 per annum			1	571
5					
6					
7					
8					
9					
10					
11			Total	1	630

## 375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Clinchfield Railroad	Elkhorn City, Ky.		\$	\$
2		to Spartanburg S.C.	Clinchfield RR Co.	3 050	
3	Georgia Railroad	Augusta, Ga. to			
4		Atlanta, Ga.	Georgia Railroad		14
5					
6					
7					
8					
9					
10			Total	3 050	14

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 88

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.



## 376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	<b>FREIGHT CARS</b>		\$	\$	\$	\$
	<b>Mileage Basis:</b>					
1	Tank cars	88,271,645		42		7 360
2	Refrigerator cars	27,010,136		210		1 558
3	All other cars	38,404,331				2 181
4	Total (Lines 1-3)	153,686,112		62		11 099
5	TOFC and/or COFC Cars	153,169,949		125		8 988
	<b>Combination Mileage and Per Diem Basis:</b>					
	<b>Mileage Portion:</b>					
6	Unequipped box cars	157,384,274	1 326	3 582		
7	All other per diem cars	350,967,107	10 657	9 015		
8	Total (Lines 6 and 7)	508,351,381	11 983	12 597		
	<b>Per Diem Portion:</b>					
	<b>Unequipped Box Cars:</b>					
	<b>U.S. Ownership:</b>					
9	Basic		2 699	6 549		
10	Incentive		1 966	4 204		
	<b>Canadian Ownership:</b>					
11	Basic		31	186		
12	Incentive		9	89		
13	All Other Per Diem Cars		26 676	21 410		3 193
14	Total Per Diem Portion (Lines 9-13)		31 381	32 438		3 193
15	Car-days Paid For Unequipped Box Cars		845 950	2,504 281		
16	Car-days Paid For, All Other Per Diem Cars		6,617 980	6,039 401		
17	Leased Rental-Railroad, Insurance and Other Companies		\$ 361	\$	\$	\$ 21 816
18	Other Basis					
	<b>OTHER FREIGHT CARRYING EQUIPMENT</b>					
19	Refrigerated Highway Trailers			245		1 086
20	Other Highway Trailers		1 335	4 248		6 396
21	Auto Racks		2 841	2 891		134
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		47 901	52 606		52 712
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 57,417					

## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
		\$		\$		
	Locomotives of respondent or other carriers:					
1	Mileage basis _____		181		132	
2	Per diem basis _____		216		-	
3	Other basis _____		855		10	
	Locomotives of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____			2	200	
7	Other basis _____					
8	Total _____	1	252	2	342	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)		Amount payable (c)		Remarks (d)
		\$		\$		
	Cars of respondent or other carriers:					
1	Mileage basis _____		(4)		3	
2	Per diem basis _____					
3	Other basis _____					
	Cars of individuals and companies not carriers:					
4	Mileage basis _____					
5	Per diem basis _____					
6	Lease rental-insurance and other companies _____					
7	Other basis _____					
8	Total _____		(4)		3	



## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		Classification of Amount Column (b)				
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)
1	Georgia, Florida & Alabama RR Co. -	\$		\$		\$		\$
2	Tallahassee, Fla. to Highland, Ga.		293					293
3	The Atlantic Land & Improvement Co. -							
4	Terminal property at Port Tampa, Fla.							
5	and Brunswick, Ga.		209	(See Note)				209
6	Tampa & Gulf Coast RR Co. - Sulphur Springs							
7	to St. Petersburg and Tarpon Jet. to							
8	Elfers, Fla.		95					95
9	Other items, each less than \$250,000.		129			11		118
10	Total		726			11		715

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

No changes during the year.

Note: Amount reported on Line 5 does not include \$17 representing depreciation accrued and paid to Lessor.

## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
1	Phosphate Facilities	Rockport, Florida	U.S. Leasing Int'l. Inc.	\$ 1	105
2	Other items, each less than \$250,000				123
3					
4					
5					
6					
7					
8					
9					
10			Total	1	228



## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Miscellaneous Income:		
2		Credit resulting from sales of land, etc.		7 985
3		Pompano Bch., Fla. to Atlantic Nat. Bk. \$ 343		
4		Greenville, S.C. to City of Greenville, S.C. 858		
5		St. Petersburg, Fla. to Liberty Nat. Bk. 504		
6		Tampa, Fla. to Highway Dept. 3,117		
7		Various Locations 3,163		
8		Excess of Principal Amount Over Cost of 1st Mortgage		
9		Bonds & Debentures of Respondent Reacquired		394
10		Amortization of a portion of balances of Acct. 80		
11		representing a prorata portion of retirement of		
12		non-depreciable property		194
13		Other items, each less than \$250,000		117
14		Total Account 519		8 690
15	551	Miscellaneous Income Charges:		
16		Charges resulting from sales of land, etc.	91	
17		Int. on claims resulting from injuries to persons	265	
18		Int. on Federal inc. tax deficiencies-years 1955-72	2 235	
19		Claims from other railroads for work stoppage		
20		under Service Interruption Insurance Policy	389	
21		Liability for interest in connection with		
22		certain litigation	560	
23		Other items, each less than \$250,000	379	
24		Total Account 551	3 919	
25				
26				
27				
28				
29				
30				

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

## 397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:		
1	Net income (page 66, line 58) _____	33 378	
	Add non-cash charges for:		
2	Depreciation and amortization _____	33 138	
3	Retirements of nondepreciable property _____	1 707	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____	132	
5	Insurance reserves _____		
6	Casualty and other reserves _____	661	
7	Interest in default _____		
8	Other important items (specify) <u>ACL for prior years Fed. Inc. Taxes &amp; Int.</u>	6 064 -	
9	<u>See note below</u>	(243)	
10	Funds provided by operations _____		\$ 74 837
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		72 496
13	Proceeds from sale of equipment obligations of own issue _____		81 055
14	Book value of depreciable transportation property retired during year _____	36 513	
15	Less service value charged to accrued depreciation account _____	31 786	4 727
16	Net book value of miscellaneous physical property disposed of during year _____		3 164
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		4 338
19	Advances, notes and other debts repaid by other companies _____		287
20	Net decrease in sinking and other reserve funds _____		
21	Net decrease in working capital (total current assets less total current liabilities)* _____		
22	Other sources (specify) <u>Decrease in Other Assets &amp; Deferred Charges</u>		744
23	<u>Increase in Other Liabilities and Deferred Credits</u>		671
24			
25			
26	Total sources of funds (should be same as line 43) _____		242 319
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		118 290
28	Investment in miscellaneous physical property _____		2 324
29	Investments and advances, affiliated ICC regulated carriers _____	6 557	
30	Investments and advances, other affiliated companies _____	1	6 558
31	Investments in nonaffiliated companies _____		188
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) _____		3 408
35	Equipment obligations paid or reacquired _____		32 110
36	Net increase in sinking and other reserve funds _____		238
37	Payment of dividends (other than stock dividends) _____		15 598
38	Net increase in working capital* _____		63 605
39	Other applications (specify) _____		
40			
41			
42			
43	Total application of funds (should be same as line 26) _____		242 319

\* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

Note: Includes net profit on reacquired company bonds-(\$376). Amortization of discount and premium of debt-\$321. Write down of A/C 80(\$194) and write off of bad debts\$6.



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

**Running tracks.**—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

**Way switching tracks.**—Station, team, industry and other switching tracks for which no separate service is maintained.

**Yard switching tracks.**—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

## 411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	All	M	7305 59	364 09		998 28	1166 11	1704 71	11538 78
2	1J	1/4	M						2 12	2 12
3	1J	2/5	M						3 12	3 12
4	1J	1/2	M				92	7 37	14 55	22 84
5	1J	2/3	M					3 63	3 46	7 09
6	Total 1 & 1J Main			7305 59	364 09		999 20	1177 11	1727 96	11573 95
8	1	All	B	1299 93	1 50		30 81	356 05	154 23	1842 52
9	1J	1/2	B				03	1 34	2 60	3 97
10	Total 1 & 1J Branch			1299 93	1 50		30 84	357 39	156 83	1846 49
11	Total			5	6		0	4	5	0
12	Class 1			8605 52	365 59		1030 04	1534 50	1884 79	13420 44
13	2	All	M	83 78			4 78	35 40	3 48	127 44
14	Total			4			5	5	3	7
15	Class 2			83 78			4 78	35 40	3 48	127 44
16	3A	All	M	175 55			16 68	42 00	16 28	250 51
17	3B	All	M	106 64			4 24	11 44	15 76	138 08
18	3B	All	B	2 03			42		1 65	4 10
19	Total			4			1	4	4	3
20	Class 3			284 22			21 34	53 44	33 69	392 69
21	4A	1/2	B						92	92
22	4AJ	1/2	B						76	76
23	4B	All	M				04	12 27		12 31
24	4E	All	B	13 33			48	18		13 99
25	4BJ	1/2	B	2 99			1 12	8 98		13 09
26	Total			6			1	2	2	1
27	Class 4			16 32			1 64	21 43	1 68	41 07
28	5	All	M	34 46	19 24		1 28	21 15	28 90	105 03
29	5	All	B	16 99			3 29	7 78	6 77	34 83
30	Total			2	9		5	9	5	6
31	Class 5			51 45	19 24		4 57	28 93	35 67	139 86
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			xxx 7706 02	383 33		1026 22	1299 37	1792 38	12207 32
56	Total Branch Lines			xxx 1335 27	1 50		36 15	374 33	166 93	1914 18
57	Grand Total			xxx 9041 29	384 83		1062 37	1673 70	1959 31	14121 50
58	Miles of road or track etc. included in preceding grand total			xxx None			2	9	9	1



## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Benson Junction								
2		to Benson, Fla.	B	4 83						4 83
3		Leased to FEC								
4		Ry. Co. con-								
5		sideration								
6		maintenance								
7		cost only. Sub-								
8		ject to termin-								
9		ation by Lessor								
10		or Lessee.								
11										
12										
13										
14										
15		Total	XXX	4 83						4 83

5

5

# 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory  (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year  (k)	
		LINE OWNED				Line of proprietary companies  (d)	Line operated under lease  (e)	Line operated under contract, etc.  (f)	Line operated under trackage rights  (g)	Total mileage operated  (h)	Main line  (i)	Branch lines  (j)							
		Main line (b)	Branch lines (c)																
1	Virginia	271	14	10	67					1	47	1	283	28	3				
2	North Carolina	1,160	86	376	26				14	83	5	1	49	11,553	44	3			
3	South Carolina	1,466	43	252	34			49	16				77	11,768	70	9			
4	Georgia	1,687	86	96	38			167	19				11	52	21,962	95	3		
5	Florida	2,245	18	497	97	83	78	4	67	87			2	75	32,897	55		4 83	
6	Alabama	474	12	66	31							34	94	5	575	37	5		
7																			
8																			
9	7305.545																		
10	1299.930																		
11	8605.525																		
12	4.835																		
13	8610.350																		
14																			
15																			
16	Total Mileage (single track)	7,305	59	1,299	93	83	78	4	284	22	4	14	83	5	52	94	39,041	29	5 4 83



## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
Total					
Miles of road or track electrified (included in each preceding total)					
TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE					
11					
12					
13					
14					
15					
16					
17					
Total					

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? \_\_\_\_\_

If so, give name, address, and character of business of corporation, firm, or individual. Name \_\_\_\_\_ Address \_\_\_\_\_

Character of business \_\_\_\_\_

Road Initials

SCL

Year 1973

# 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	Total Mileage								

## INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 100 AND 101

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not

equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel

or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.



## 417. INVENTORY OF EQUIPMENT

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification 2 (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others 3 (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)						
	<b>Locomotive Units</b>										(H.P.)	
1	Diesel-Freight — A units	567 •	70	31			81	450	137	587	1,700,750	45
2	Diesel-Freight — B units	<del>25</del>						<del>25</del>		<del>25</del>	*	
3	Diesel-Passenger — A units	5 •						5		5**	10,000	
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	447 •	25	31		34	37	464	36	500	792,350	2
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	219 •						219		219	242,400	
8	Diesel-Switching — B units	<del>7</del>						<del>7</del>		<del>7</del>	*	
9	<b>Total (lines 1 to 8)</b>	<del>1238</del> 1,270 •	95	62		<del>34</del> 36	118	<del>738</del> 1,172	173	<del>1,345</del> 1,345 •	2,745,500	47
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	<b>Total (lines 10 to 13)</b>											
15	Other self-powered units	<del>1338</del>	95	62		<del>34</del> 36	118	<del>1138</del>	173	<del>1,346</del>	2,745,500	47
16	<b>Total (lines 9, 14 and 15)</b>	<del>1338</del>	95	62		<del>34</del> 36	118	<del>1138</del>	173	<del>1,346</del>	2,745,500	47
17	Auxiliary units	32				2		34		34	XXXX	
18	<b>Total Locomotive Units (lines 16 and 17)</b>	1,270 •	95	62		36	118	1,172	173	1,345 •	XXXX	47

\* Mate Units - No Horsepower

\*\*Operated in Amtrak Service

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19 Diesel	77	514	58	122	227	78	81	42	112		1,311
20 Electric											
21 Other self-powered units	77	514	58	122	227	78	81	42	112		1,311
22 <b>Total (lines 19 to 21)</b>						2	12	18	2		34
23 Auxiliary units											
24 <b>Total Locomotive Units (lines 22 and 23)</b>	77	514	58	122	227	80	93	60	114		1,345 •

Road Initials

SCL

Year 1973

## 417. INVENTORY OF EQUIPMENT—Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	<b>PASSENGER-TRAIN CARS</b> <i>Non-Self-Propelled</i>						2					3
25	Coaches [PA, PB, PBO] —										(Seating capacity)	
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —	5.					5					
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	<b>Total (lines 25 to 31)</b> —	5.					5					
	<b>Self-Propelled Rail Motorcars</b>											
33	Electric passenger cars [EP, ET] —						2					
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —											
37	<b>Total (lines 33 to 36)</b> —											
38	<b>Total (lines 32 and 37)</b> —	5.					5					
	<b>COMPANY SERVICE CARS</b>											
39	Business cars [PV] —	10.						10		10	XXXX	
40	Boarding outfit cars [MWX] —	1,006.			91		27	1,060		1,060	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	21.					2	19		19	XXXX	
42	Dump and ballast cars [MWB, MWD] —	602.					14	588		588	XXXX	
43	Other maintenance and service equipment cars —	988.	1		33	33	41	1,006	8	1,014	XXXX	
44	<b>Total (lines 39 to 43)</b> —	2,627.	1		124	33	94	2,683	8	2,691	XXXX	

Road Initials SCL

Year 1973



## 417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars  (n)	All others  (o)	Units Installed			
				New units purchased or built <sup>1</sup>  (p)	New units leased from others  (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup>  (r)	All other units, including reclassification and second hand units purchased or leased from others  (s)
<b>FREIGHT-TRAIN CARS</b>							
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	6,004 .		1,000			2,150
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	18,686 .		108	300		403
47	Box-Special Service [A-00, A-10]	4 .					
48	Gondola-General Service [All G (except G-9-)]	7,930 .		424			15
49	Gondola-Special Service [G-9-, J-00, all C, all E]	636 .		200			
50	Hopper (open top)-General Service [All H (except H-70)]	3,869 .					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	5,111 .		76			282
52	Hopper (covered) [L-5-]	12,963 .		1,500			305
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]						
54	Tank, 12,000-18,999 gallons [T-4]						
55	Tank, 19,000-24,999 gallons [T-5, T-6]						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]						
57	Refrigerator (meat)-Mechanical [R-11, R-12]						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]	3 .					
61	Stock [All S]	4 .					
62	Autorack [F-5-, F-6-]	521 .					
63	Flat-General Service [F-0-]						
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	7,515 .					
65	Fiat-TOFC [F-7-, F-8-]	6 .					
66	All other [L-0-, L-1-, L-4-, L080, L090]	28 .					
67	Total (lines 45 to 66)	63,280 .		3,308	300		3,155
68	Caboose [All N]	XXXX	604 .				
69	Total (lines 67, 68)	63,280 .	604 .	3,308	300		3,155
70	Grand total, all classes of cars (lines 38, 44 and 69)	63,280 .	3,237 .	3,308	300	124	3,188
<sup>1</sup> Box, unequipped (which relates to incentive per diem order)		New units purchased or built				Units rebuilt or acquired	
		General funds		Incentive funds		General funds	Incentive funds
		Not Applicable					

<sup>1</sup> Box, unequipped (which relates to incentive per diem order)

## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multi-level Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Charges during year (Concluded)	Units At Close of Year						Line No.	
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used  (u)	Leased from others  (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4)  (y)		Leased to others  (z)
				Time- mileage cars  (w)	All other  (x)			
890	5,112	3,152	8,264	3		520,017		45
2,685	9,052	7,760	16,812			1,201,905	100	46
	4		4			300		47
390	7,192	787	7,979			529,062		48
15	458	363	821			74,076		49
86	3,204	579	3,783			270,927		50
343	4,214	912	5,126			405,042		51
749	10,186	3,833	14,019			1,012,983	200	52
								53
								54
								55
								56
								57
								58
								59
	3		3			132		60
	4		4			230		61
6	515		515			29,457		62
148	5,124	2,243	7,367			495,160		63
	6		6			330		64
3	25		25			1,659		65
5,315	45,099	19,629	64,728			4,541,280	300	66
7	597		XXXX	597	XXXXXXXXXXXXXXXXXX			67
5,322	45,696	19,629	64,728	597		4,541,280	300	68
5,421	48,379	19,637	64,728	3,288		4,541,280	300	69
								70



## 417. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem  (n)	All other  (o)	New units purchased or built <sup>1</sup>  (p)	New units leased from others  (q)	Units Installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts  (r)	All other units, including reclassification and second hand units purchased or leased from others  (s)
	<b>FLOATING EQUIPMENT</b>						
71	Self-propelled vessels [Tugboats, car ferries, etc.] _____	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.] _____	X X X X					
73	<b>Total (lines 71 and 72)</b> _____	X X X X					
	<b>HIGHWAY REVENUE EQUIPMENT</b>						
74	Bogie-chassis _____						
75	Dry van _____		134				
76	Flat bed _____		265				
77	Open top _____		18				
78	Mechanical refrigerator _____						
79	Bulk _____						
80	Insulated _____		1,090				
81	Platform, removable sides _____						
82	Other trailer or container _____						
83	Tractor _____						
84	Truck _____						
85	<b>Total (lines 74 to 84)</b> _____		1,508				

## NOTES AND REMARKS

## 417. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used  (u)	Leased from others  (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4)  (v)  (Tons)	Leased to others  (z)	
			Per diem  (w)	All other  (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
			XXXX				71
			XXXX				72
			XXXX				73
							74
17	41	76		117	2,719		75
38	7	221		228	5,700		76
11	7			7	140		77
							78
							79
139	282	669		951	20,228		80
							81
							82
							83
							84
205	337	966		1,303	28,787		85

## NOTES AND REMARKS



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
<b>NONREVENUE SERVICE</b>				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			1,508			1
			205			2
			1,303			3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX 11,049		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX	35,431		35,431	XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
	27	4		1,184		16
				217		17
	24			144		18
	3	4		1,257		19

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23



**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	The Seacoast Transportation Company	Direct	July 12, 1962
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

# 510. GRADE CROSSINGS

## A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	36	45	2	26	19	128	155	283
2	Crossings added: New crossings							1	1
3	Change in protection		2				2		2
4	Crossings eliminated: Separation of grade								
5	Change in protection					2	2		2
6	Other causes					1	1	1	2
7	Number at close of year	36	47	2	26	16	127	155	282
8	Number at Close of Year by States:								
9	Virginia	2	1				3	11	14
10									
11	North Carolina	6	5	1	5	1	18	19	37
12									
13	South Carolina	7	6		5	2	20	29	49
14									
15	Georgia	9	14		1	3	27	33	60
16									
17	Florida	11	15	1	15	8	50	40	90
18									
19	Alabama	1	6			2	9	23	32
20									
21									
22									
23									
24									
25									



**510. GRADE CROSSINGS—Continued**  
**B—Railroad With Highway**

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change  (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	606	1,592	1			1	11	26	2,237	5,152	3,153			10,542
2	Added: By new, extended or relocated highway										3				3
3	By new, extended or relocated railroad														
4	Total added										3				3
5	Eliminated: By closing or relocation of highway		2							2	6				8
6	By relocation of abandonment of railroad														
7	By separation of grades														
8	Total eliminated		2							2	6				8
9	Changes in protection: Number of each type added	64	24							88					88
10	Number of each type deducted		15							15	36	37			88
11	Net of all changes	64	7							71	39	37			5
12	Number at close of year	670	1,599	1			1	11	26	2,308	5,113	3,116			10,537
13	Number at close of year by States:														
14	Virginia	42	80							122	226				348
15	North Carolina	110	320	1					6	437	1,413				1,850
16	South Carolina	93	208					1	2	304	1,624	21			1,949
17	Georgia	76	189					10	2	277	1,405				1,682
18	Florida	331	727						16	1,074		3,095			4,169
19	Alabama	18	75				1			91	445				539
20															
21															
22															

### 511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	839	271	1,110
2	Added: By new, extended or relocated highway	18	3	21
3	By new, extended or relocated railroad			
4	By elimination of grade crossing <sup>1</sup>	18	3	21
5	Total added			
6	Deducted: By closing or relocation of highway	2	3	5
7	By relocation or abandonment of railroad	2	3	5
8	Total deducted	16	0	16
9	Net of all changes	855	271	1,126
10	Number at close of year			
	Number at close of year by States:			
11				
12				
13	Virginia	70	24	94
14				
15	North Carolina	111	64	205
16				
17	South Carolina	197	54	251
18				
19	Georgia	200	62	262
20				
21	Florida	176	43	219
22				
23	Alabama	71	24	95
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES				Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	1	196 690	\$ 6 21	\$ 7 428	5 111 499	\$ 204 42	\$ 1 045	New
2	T	5	982	3 45	21				Relay
3	S		438	8 61	4				Concrete
4									New
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	Total	1	203 110	6 19	7 453	5 111 499	204 42	1 045	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	None	
22	Amount chargeable to operating expenses	\$	8,256	} 8,498
23	Amount chargeable to additions and betterments	\$	242	

Estimated number of crossties in all maintained tracks:

		Number	Percent of Total
24	Wooden ties	39,609,488	99.34
25	Other than wooden ties (steel, concrete, etc.)	266,200	.65
26	Total	39,875,688	100.00

ANNUAL REPORT 1973

125600

SEABOARD COAST LINE R.R. CO.

3 OF 3



514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable, (Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks (h)				
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)			Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)	
1	S	9	661	\$ 14	71	\$	142			\$		\$		New
2	S		416	5	77		2							Relay
3	T	151	350	6	25		947	492	226	176	14		87	New
4	T	2	220	3	66		8							Relay
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	Total	163	847	6	71		1 099	492	226	176	14		87	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 2.62

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 61.73

The difference between the sum of Columns (o) and (g) of this schedule and Line 23 of schedule 513 and the charge to Investment Account No. 8 in column (i) of schedule 211 is due to adjustment of prior years charges, retirements and charges recorded in Acct. 90 Construction Work in Progress, Etc.

## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	24	887	\$ 4 675	\$ 187 85	132	11	\$ 224 55
2	2					131		1	244 00
3	2	115	48	10	217 42	115		1	583 00
4	2	100	71	20	278 07	100		50	18 352 72
5	4	132	10	187	624 61 30	132		82	4 48 84
6	4	131	2	981	178 59 55	131		103	5 48 98
7	4	115	2	360	149 63 19	115		52	3 51 65
8	4	112		317	24 74 19	112		1	67 00
9	4	100	10	834	851 78 57	100	3	356	162 48 15
10	4	90		557	26 47 37	90		293	15 50 71
11	4	85	1	885	93 49 28	85	1	477	70 47 37
12	4	80		85	4 47 54	80		180	9 47 35
13	4	75		141	7 46 84	75		258	12 47 32
14	4	70		39	2 47 95	70		137	6 47 23
15	4	60		26	1 48 07	60		5	42 60
16									
17		2-	25 006	4 705			63	21	
18		4-	29 412	1 959			59 444	286	
19									
20	Total	XXXX	54 418	6 664	122 46	XXXX	6 007	307	51 03

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	50,562
22	Salvage value of rails released	\$ 1,930
23	Amount chargeable to operating expenses	\$ 2,960
24	Amount chargeable to additions and betterments	\$ 2,081
25	Miles of new rails laid in replacement (all classes of tracks) †	216.22 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	588.64 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131.84 (pounds)
28	Tons of rail sold as scrap and amount received	23,446 (tons of 2,000 lb.); \$ 1,279
29	Track-miles of welded rail installed this year	187.07 ; total to date 2,060.10

\*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between the return on Line 23, and the charge to Operating Expenses Account 214 as reflected by Column (b) of Schedule 320 is due to adjustments, etc.



## 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	189	\$ 36	\$ 193 57	132	208	\$ 57	\$ 271 96
2	2	115	2	1	358 47	115	53	15	279 05
3	2	100	7	3	358 17	100	278	93	332 46
4	4	132	203	12	60 46	132	118	5	42 54
5	4	131	24	1	44 64	131	195	12	62 50
6	4	115	45	2	41 97	115	333	14	41 96
7	4	100	133	7	54 53	100	5 989	366	61 18
8	4					90	132	6	46 82
9	4					85	3 148	199	63 24
10									
11									
12		2-	198	40			539	165	
13		4-	425	22			9915	462	
14									
15									
16	Total	XXX	603	62	102 82	XXX	10 454	767	73 37

- 17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 2.82
- 18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 61.73

1. The difference between the sum of Column (d) and (h) of this schedule and Line 24 Schedule 515 and the change to the Investment Acct. No. 9 in Column (i) of Schedule 211 is due to adjustment prior years charges, retirements and charges recorded in Acct. 90 Construction Work in Progress, Etc.

## 517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
1	Pounds 131-132	2	520 35			
2	115	1	871 24			
3	112		136 97			
4	100	2	480 77			
5	90		285 62			
6	85	1	341 36			
7	80		236 51			
8	75		143 40			
9	70		204 50			
10	68		1 53			
11	60		72 66			
12	58		2 56			
13	56		56 25			
14	50		20			
15						
16						

## 531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 117 for Instructions)

Line No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		
1	Average mileage of road operated (State in whole numbers)		9	051					9	051
	<b>Train-Miles</b>									
2	Diesel locomotives	19	657	915		155		19	658	070
3	Other locomotives									
4	Total locomotives	19	657	915		155		19	658	070
5	Motorcars									
6	Total train-miles	19	657	915		155		19	658	070
	<b>Locomotive Unit-Miles</b>									
7	Road service	57	452	497		155		57	452	652
8	Train switching	4	442	868				4	442	868
9	Yard switching	8	978	402				8	978	402
10	Total locomotive unit-miles	70	873	767		155		70	873	922
	<b>Car-Miles</b>									
11	Total motorcar car-miles									
12	Loaded time-mileage freight cars	573	848	179				573	848	179
13	Loaded other freight cars	203	410	278				203	410	278
14	Empty time-mileage freight cars	453	953	574				453	953	574
15	Empty other freight cars	159	554	921				159	554	921
16	Caboose	18	836	048				18	836	048
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1,409	603	000				1,409	603	000
18	Passenger coaches					1	085		1	085
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars		287						287	
21	Dining, grill and tavern cars					310			310	
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)		287			1	395		1	682
24	Business cars									
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	1,409	603	287		1	395	1,409	604	682
	<b>Gross Ton-Miles and Train-Hours in Road Service</b>									
27	Gross ton-miles of locomotives and tenders (thousands)	8	011	040		21		8	011	061
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	80	593	945				80	593	945
29	Gross ton-miles of passenger-train cars and contents (thousands)			25		86				111
30	Train-hours—Total	1	091	125		4		1	091	129
	<b>Revenue and Nonrevenue Freight Traffic</b>									
31	Tons of revenue freight	XX	XX	XX	XX	XX	XX	158	984	126
32	Tons of nonrevenue freight	XX	XX	XX	XX	XX	XX	2	808	201
33	Total tons revenue and nonrevenue freight	XX	XX	XX	XX	XX	XX	161	792	327
34	Ton-miles—Revenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	34	979	025
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
36	Total ton-miles—Revenue freight (thousands)	XX	XX	XX	XX	XX	XX	34	979	025
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX	XX	XX	XX	XX	XX	705	398	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX	XX	XX	XX	XX	XX			
39	Total ton-miles—Nonrevenue freight (thousands)	XX	XX	XX	XX	XX	XX	705	398	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	37	319	787				37	319	787
	<b>Revenue Passenger Traffic</b>									
41	Passengers carried—Total	XX	XX	XX	XX	XX	XX	35	84	423
42	Passenger-miles—Total	XX	XX	XX	XX	XX	XX		18	982
	<b>Train-Miles Work Trains</b>									
43	Locomotives							462	916	
44	Motorcars									
45	Total							462	916	



## INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 115

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation

trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
<b>Freight Traffic</b>				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
<b>Passenger Traffic</b>				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

## NOTES AND REMARKS

## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back p (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores		23	23
5	V	Transportation (other than train, engine, and yard)		447	447
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)		89	89
8		Total		559	559

9 Amount of foregoing compensation that is chargeable to operating expenses: \$25

## Notes to Page 120 Cont.:

- (f) Premium on group life insurance for benefits in excess of \$50. Also received from Seaboard Coast Line Industries, Inc., option dated April 27, 1973, under its 1969 Qualified Stock Option Plan, to purchase 1,575 shares of its \$20 par value common stock at the option price of \$34.52 per share (100% of the fair market value on date option granted) over a period of five years; 25% after one year, additional 25% after second, third and fourth years, cumulative. In addition, received fees as Director of the following companies:

Atlantic Land and Improvement Company (The)	\$1
Clinchfield Railroad Company	1
James Center Development Company	1
Seaboard Coast Line Industries, Inc.	8*

\*Includes fees as Member of Executive Committee

- (g) Deferred compensation of \$38; premium of \$2 on group life insurance for benefits in excess of \$50 and fees of \$2 as Director of the Company. In addition, received fees of \$8 as Member of Executive Committee and Director of Seaboard Coast Line Industries, Inc.
- (h) Rate of \$60 per annum January 1, 1973 through October 31, 1973 as Vice President-Operations.
- (i) Premium of \$1 on group life insurance for benefits in excess of \$50 and fees of \$4 as Member of Executive Committee and Director of the Company.
- (j) Also received from Seaboard Coast Line Industries, Inc., option dated April 27, 1973, under its 1969 Qualified Stock Option Plan, to purchase 409 shares of its \$20 par value common stock at the option price of \$34.52 per share (100% of the fair market value on date option granted) over a period of five years; 25% after one year, additional 25% after second, third and fourth years, cumulative.
- (k) Rate of \$29 per annum January 1, 1973 through October 31, 1973 as Vice President-Freight Traffic.
- (l) Fees of \$4 as Member of Executive Committee and Director of the Company.
- (m) Rate of \$55 per annum January 1, 1973 through October 31, 1973 as Vice President and Comptroller.
- (n) Fees of \$4 as Director of the Company.
- (o) Rate of \$54 per annum January 1, 1973 through October 31, 1973 as Vice President and General Counsel.
- (p) Fees of \$4 as Director of the Company.
- (q) Rate of \$36 per annum January 1, 1973 through October 31, 1973 as General Solicitor.



## NOTES AND REMARKS

## Notes to Page 128:

Line 1, Col. (c)	.21 Mile	Maxwell, S.C. - Reclassification from yard track to main line.
	.86 Mile	Greenwood, S.C. - Construction of connection track.
	.27 Mile	Mabel, Fla. - Construction of connection track.
	.01 Mile	Zephyrhills, Fla. - Adjust mileage previously reported.
	.05 Mile	Dunnellon, Fla. - Adjust mileage previously reported.
	.16 Mile	Lakeland-Bartow, Fla. - Adjust mileage previously reported.
Line 3, Col. (c)	.08 Mile	Rockingham, N.C. - Construction of connection track.
	.07 Mile	Milldale-Quinlan, Fla. - Adjust mileage previously reported.
	.01 Mile	Burnetts Lake-Rochelle, Fla. - Adjust mileage previously reported.
	.08 Mile	Dunnellon-Crystal River, Fla. - Adjust mileage previously reported.
	.02 Mile	Lake Wales-Frostproof, Fla. - Adjust mileage previously reported.
	.03 Mile	Harrisburg-Lake Harbor, Fla. - Adjust mileage previously reported.
	.25 Mile	Moncrief-Mattox, Fla. - Adjust mileage previously reported.
Line 14, Col. (c)	.19 Mile	Portsmouth, Va. - Abandonment
	.74 Mile	Portsmouth, Va. - Reclassification from main line to yard track.
	.04 Mile	Moncure, N.C. - Realignment of main track.
	1.27 Miles	Maxwell, S.C. - Reclassification from main track to yard track.
	1.23 Miles	Greenwood, S.C. - Abandonment
	2.48 Miles	Greenwood, S.C. - Reclassification from main track to yard track.
	2.76 Miles	Spartanburg, S.C. - Adjust mileage previously reported.
	.75 Mile	Dupont, Ga. - Relocation of main track switch.
	1.91 Miles	Winter Garden, Fla. - Reclassification from main track to yard track.
	.02 Mile	Palatka-Croom, Fla. - Adjust mileage previously reported.
	.60 Mile	Ga. State Line-Lakeland, Fla. - Adjust mileage previously reported.
	.02 Mile	Thonotosassa-Gary, Fla. - Adjust mileage previously reported.
	.28 Mile	Gary, Fla. - Reclassification from main track to yard track.
	.70 Mile	Zephyrhills-Thonotosassa, Fla. - Abandonment
	.92 Mile	Gainesville, Fla. - Abandonment
Line 16, Col. (c)	.03 Mile	Wilmington, N.C. - Abandonment
	1.53 Miles	Rockingham, N.C. - Reclassification from main track to yard track.
	.04 Mile	Rockingham, N.C. - Abandonment
	1.58 Miles	Jacksonville, Fla. - Reclassification from main track to yard track.
	.01 Mile	Milldale-Pickettville Rd., Fla. - Adjust mileage previously reported.
	.15 Mile	Export Terminal, Fla. - Adjust mileage previously reported.
	.01 Mile	Winter Garden-Ocoee, Fla. - Adjust mileage previously reported.
	.07 Mile	DeLand, Fla. - Adjust mileage previously reported.
	.09 Mile	Lake Alfred-Bartow, Fla. - Adjust mileage previously reported.
	.05 Mile	Winston-Fort Meade, Fla. - Adjust mileage previously reported.

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	W. T. Rice	Chairman of the Board and	\$	\$
2		Chief Executive Officer	(a) (b) 70	(c) 32
3	W. E. McGuirk, Jr.	Chairman of the Executive		
4		Committee		(a) (d) 27
5	P. F. Osborn	President and Chief Operating		
6		and Administrative Officer	(a) (c) 75	(f) 1
7	R. M. Kelly	Vice President	(a) 25	(g) 42
8	D. C. Hastings	Executive Vice President	(h) 73	(i) (j) 5
9	H. M. Emerson	Senior Vice President	(a) (k) 30	(l) (m) 4
10	J. A. Stanley, Jr.	Vice President and Comptroller	(a) (n) 44	(o) (p) 4
11	E. J. Zell, Jr.	Vice President	(a) (q) 28	(r) (s) 4
12	C. R. Lapeza	Vice President-Operations	(a) 42	(t) (u) 4
13	J. W. Weldon	Vice President-Law	(q) 42	(v) (w) 4
14	S. A. Alward	Vice President-Management		
15		Information Services	(a) 24	
16	R. E. Bisha	Senior Vice President and		
17		Director of Resources Develop-		
18		ment-Seaboard Coast Line		
19		Industries, Inc. (e)	(a) 28	
20	P. M. Lanier	Senior Vice President-Law-		
21		Seaboard Coast Line		
22		Industries, Inc. (e)	(a) 28	
23				
24	(a) Also received compensation from Louisville and Nashville Railroad Company.			
25	(b) Rate of \$140 per annum January 1, 1973 through October 31, 1973 as Chairman of the Board and President.			
26	(c) Deferred compensation of \$25; premium of \$3 on group life insurance for benefits in excess of \$50; and fees of			
27	\$4 as Member of Executive Committee and Director of the Company. In addition, received fees as Director of			
28	the following companies:			
29	Atlantic Land and Improvement Company (The)	\$1		
30	Clinchfield Railroad Company	1		
31	James Center Development Company	1		
32	Seaboard Coast Line Industries, Inc.	8*		
33	*Includes fees as Member of Executive Committee			
34	(d) Deferred compensation of \$25 and fees of \$2 as Member of Executive Committee and Director of the Company. In			
35	addition, received fees of \$8 as Member of Executive Committee and Director of Seaboard Coast Line Industries,			
36	Inc.			
37	(e) Elected November 1, 1973.			
38	(Cont. on Page 118)			



## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify: Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Alabama Railroad Association	Assessment for expenses	\$ 13
2	Allen, Dell, Frank & Trinkle	Legal services	39
3	Association of American R.R.'s	Assessment for expenses	624
4	Association of Western R.R.'s	" " "	23
5	Ausley, Ausley, McMullen &		
6	Carothers	Legal services	400
7	Cabaniss, Johnston, Gardner	" "	
8	& Clark	" "	33
9	Cansler, Lockhart & Eller	" "	56
10	Carter, Ledyard & Milburn	" "	89
11	Connerat, Dunn, Hunter,	" "	
12	Houlihan, McLean & Exley	" "	84
13	Cox, Webb & Swain	" "	6
14	Eastern Railroad Associations	Expenses	52
15	Florida Railroad Associations	"	73
16	Fowler, White, Gillen, Humkey,		
17	Kinney & Boggs	Legal services	71
18	Giles, Hedrick & Robinson	" "	122
19	Haskins & Sells	Accounting services	82
20	Hyman Michaels Co.	Legal services	82
21	Howard, Needels, Tammon &		
22	Bergendoff	" "	78
23	Hunter & Walden Co., Inc.	Engineering services	51
24	Huntori, Williams, Gay & Gibson	Legal services	76
25	Mercantile-Safe Deposit		
26	& Trust Co.	Financial services	33
27	National Railway Labor Conf.	Assessment for expenses	80
28		Continued on Page 126	

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT  
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85)
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	The Atlantic Land and Improvement Co.	30	Direct	Lease of Office Space, Land, Equipment, & Term. Property	Cost	#	-	P	\$ 1 786
2	" " " " " "	"	"	Adm., Legal, Acctg., etc.	"	8-17-60	-	S	(20)
3	Columbia, Newberry & Laurens RR	"	"	" " " "	"	1-13-67	-	S	(76)
4	Gainesville Midland R.R.	"	"	" " " "	"	6-1-65	-	S	(32)
5	Seaboard Coast Line Industries, Inc.	"	Controlled	Management Services	"	3-14-70	-	S	(184)
6	Winston-Salem Southbound Rwy. Co.	"	Direct	Adm., Legal, Acctg., etc.	"	5-10-51	-	S	(80)
7	The Seacoast Transportation Co.	99	"	Lease of Trailers	"	#	-	P	143
8	" " " " " "	"	"	Pickup and Delivery Service	"	7-1-68	-	P	3 573
9	" " " " " "	"	"	Adm., Legal, Acctg., etc.	"	6-27-63	-	S	(21)
10	Cybernetics and Systems, Inc.	"	Indirect	Computer Soft Ware, Exp., etc.	"	8-15-71	-	P	3 101

\* 1-1-55, 7-1-66, 1-1-67, 3-1-68, 4-22-71

\*\* 10-1-62, 4-1-62, 10-24-62, 12-1-62, 1-1-63, 10-24-63



# 565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None			\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes \_\_\_ No \_\_\_ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes \_\_\_ No X If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS  
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Cybernetics & Systems	Louisville & Nashville Railroad	Controlled	Computer Soft Ware	Cost	8-23-71		P	425
2	" "	Florida Publishing Co.	None	Computer Soft Ware	"	5- 1-72		P	241
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									



**566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS**

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.  
 (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	152,441,968			
2	Passenger	-			
3	Yard switching	23,188,038			
4	Total	175,630,006			
5	Work train	1,496,873			
6	GRAND TOTAL	177,126,879			
7	Total cost of fuel*	\$ 25,080	\$	\$	\$

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
8	Freight			
9	Passenger			
10	Yard switching			
11	Total			
12	Work train			
13	GRAND TOTAL	None		
14	Total cost of fuel*	\$ None	\$	\$

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## NOTES AND REMARKS

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Continued from Page 121		\$
2	North Carolina Railroad Assoc.	Expenses	27
3	Railroad Perishables Insp.		
4	Agency	"	12
5	Smathers & Thompson	Legal services	49
6	South Carolina Railroad Assoc.	Expenses	40
7	Southeastern R.R.'s Assoc.		
8	Bureaus	"	2 355
9	Sullivan, Long & Hagerty	Legal services	190
10	Toole, Taylor, Moseley,		
11	Gable & Milton	" "	162
12	Tucker Wayne & Co.	Advertising	337
13	Virginia Railway Assn.	Expenses	7
14	Western Railroad Assn.	"	79
15	Wingo, Bibb & Foster	Legal services	34
16			
17			
18			
19			



## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(Dollars in Thousands)

1. (a) None.

(b) An Addendum to the Postal Service contract effective December 8, 1973, reflecting 6% increase in mail piggyback rates (Copy of Document 98/99-712 attached).

(c) and (d) None.

(e) Agreement dated December 28, 1972 under I.C.C. Order dated June 25, 1973 under Finance Docket No. 27298 between Georgia Railroad and Banking Company as Lessor, and Seaboard Coast Line Railroad Company and Louisville and Nashville Railroad Company as Lessees extending and modifying the original lease of the railroad from its expiration date of March 31, 1980 to March 31, 2030, and to control through assignment of stock pursuant to lease, The Atlantic and West Point Railroad Company and The Western Railway of Alabama. For further information see Georgia Railroad, Lessee Organization, Form R-1, for the year ended December 31, 1973.

(f) through (h) None.

(i) Conditional Sale Agreement dated January 1, 1973, between The Atlantic Land and Improvement Company, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated January 1, 1973, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendor, covering 400 52' 77-ton new high side gondola cars, providing for \$5,868 to be paid in fifteen consecutive annual installments commencing June 1, 1974 and ending June 1, 1988. (Copy attached).

Conditional Sale Agreement dated January 1, 1973, between General Motors Corporation (Electro-Motive Division), Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated January 1, 1973, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendor, and Lease

(Continued on Page 127-A)

## NOTES AND REMARKS

## Schedule 581, Contracts, Agreements, Etc.

1. (i) Continued

dated January 1, 1973, between said Vendee as Lessor and Louisville and Nashville Railroad Company as Lessee, covering 25 GP-38-2 diesel electric locomotives providing for \$6,312 to be paid in fifteen consecutive annual installments commencing June 1, 1974, and ending June 1, 1988. (Copy attached).

Conditional Sale Agreement dated January 1, 1973, between General Electric Company, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated January 1, 1973, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendor, and Lease dated January 1, 1973, between said Vendee as Lessor and Louisville and Nashville Railroad Company as Lessee, covering 20 U-23-B diesel electric locomotives providing for \$5,625 to be paid in fifteen consecutive annual installments commencing June 1, 1974 and ending June 1, 1988. (Copy attached).

Conditional Sale Agreement dated March 1, 1973, between Pullman Incorporated (Pullman-Standard Division), Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated March 1, 1973, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendor, and Lease dated March 1, 1973, between said Vendee as Lessor and Louisville and Nashville Railroad Company as Lessee, covering 100 70-ton 60'9" excess height box cars providing for \$2,548 to be paid in fifteen consecutive annual installments commencing April 1, 1974, and ending April 1, 1988. (Copy attached).

Conditional Sale Agreement dated March 1, 1973, between ACF Industries, Incorporated, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated March 1, 1973, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendor, and Lease dated March 1, 1973, between said Vendee as Lessor and Louisville and Nashville Railroad Company as Lessee, covering 200 100-ton covered hopper cars providing for \$3,537 to be paid in fifteen consecutive annual installments commencing April 1, 1974, and ending April 1, 1988. (Copy attached).

Conditional Sale Agreement dated March 15, 1973, between B. H. Hansen, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and amendment thereto dated January 2, 1974, and Agreement and Assignment dated March 15, 1973, between Commercial Bank, Thomasville, Georgia, and said Vendor, covering four 200-ton wrecking cranes, 45 steel cabooses, and one wheel truing machine, providing for \$2,451 to be paid in ten consecutive semi-annual installments commencing September 30, 1974, and ending March 30, 1979. (Copy attached).

Conditional Sale Agreement dated April 1, 1973, between ACF Industries, Incorporated, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated April 1, 1973, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendor, covering 750 77-ton 50' box cars, providing for \$13,500 to be paid in fifteen consecutive annual installments commencing May 1, 1974 and ending May 1, 1988. (Copy attached).

Conditional Sale Agreement dated September 1, 1973, between Pullman, Incorporated (Pullman-Standard Division), Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated September 1, 1973, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendor, covering 1,000 100-ton covered hopper cars, providing for \$18,000 to be paid in fifteen consecutive annual installments commencing February 15, 1975, and ending February 15, 1989. (Copy attached).

(Continued on Page 127-B)



## NOTES AND REMARKS

## Schedule 581, Contracts, Agreements, Etc.

Continued

1. (j) None.

- (k) Equipment Lease dated January 15, 1973, between Trust Company for USL, Inc., as Trustee, Lessor, United States Leasing International, Inc., as Agent for Lessor, and Seaboard Coast Line Railroad Company, Lessee, covering the lease of 900 reconstructed box cars, 250 reconstructed wet rock hopper cars, and 250 reconstructed coal hopper cars for a term of eight years at a rental aggregating approximately \$9,137 payable in advance in three groups of such cars in sixteen consecutive semi-annual payments commencing July 1, 1973 for the first of such groups and ending April 1, 1982 for the last of such groups. (Copy attached).

Equipment Lease dated March 15, 1973, between The Atlantic National Bank of Jacksonville, Lessor, and Seaboard Coast Line Railroad Company, Lessee, and Reconstruction and Conditional Sale Agreement dated March 15, 1973, between First National State Bank of New Jersey, as Vendor, Seaboard Coast Line Railroad Company, as Manufacturer and Guarantor, and The Atlantic National Bank of Jacksonville, Vendee, covering lease of 302 reconstructed 77-ton covered hopper cars for a term of seven years at a rental aggregating approximately \$1,790 payable in advance in fourteen consecutive semi-annual payments commencing January 15, 1974, and ending July 15, 1981. (Copy attached).

Equipment Lease dated October 1, 1973, between Trust Company for USL, Inc., as Trustee, Lessor, United States Leasing International, Inc., as Agent for Lessor, and Seaboard Coast Line Railroad Company, Lessee, and amendment dated November 13, 1973, covering 31 2,000 h.p. GP-38-2 diesel electric locomotives and 31 1,800 h.p. U-18-B diesel electric locomotives for a term of fifteen years at a rental aggregating approximately \$21,804 payable in arrears in two groups in thirty consecutive semi-annual payments commencing May 20, 1974 for the first of such groups and ending December 20, 1988 for the last of such groups. (Copy attached).

Promissory Note dated May 31, 1973 due May 15, 1975 with Wachovia Bank & Trust Company in the amount of \$2,565 covering the cancellation and prepayment of five 90-day notes heretofore given by respondent to Wachovia Bank & Trust Company.

## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	1 56			3 20	29 90	30 09	64 75	
2	1J-1/2	M						09	09	
3	1	B	54				4 36	87	5 77	
4	3A	M					09		09	
5	3B	M					09		09	
6										
7										
8										
9										
10										
11										
12										
13	Total Increase		2 10			3 20	34 44	31 05	70 79	

## DECREASES IN MILEAGE

14	1	M	13 91	54		10 65	16 89	18 61	60 60	
15	1J-2/3	M						16	16	
16	1	B	3 56			2 94	5 88	3 68	16 06	
17	3A	M				55	19	03	77	
18	3B	M					16		16	
19	3B	B						05	05	
20										
21										
22										
23										
24										
25	Total Decrease		17 47	54		14 14	23 12	22 53	77 80	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

See Notes on Page 119



## 690. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	<b>Maintenance of Way and Structures</b>	
1	201 Superintendence	1
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	1
9	218 Ballast	
10	220 Track Laying and Surfacing	1
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	66
13	229 Roadway Buildings	
14	231 Water Stations	4
15	233 Fuel Stations	10
16	235 Shops and Enginehouses	15
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	1
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	11
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	2
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	266
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	378
	<b>Maintenance of Equipment</b>	
34	301 Superintendence	243
35	302 Shop Machinery	1
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	4 613
39	317 Passenger-train Cars; Repairs	3 959
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	24
43	332 Injuries to Persons	15
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	189

## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	<b>Maintenance of Equipment—Continued</b>	\$
		124
46	336 Joint Maintenance of Equipment Expenses - Dr.	
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	9
49	Total	168 ✓
	<b>Traffic</b>	
50	351 Superintendence	355
51	352 Outside Agencies	161
52	353 Advertising	(5)
53	354 Traffic Associations	(14)
54	358 Stationery and Printing	24
55	359 Employees Health and Welfare Benefits	18
56	360 Other Expenses	
57	Total	539 ✓
	<b>Transportation</b>	
58	371 Superintendence	37
59	372 Dispatching Trains	
60	373 Station Employees	536
61	376 Station Supplies and Expenses	161
62	377 Yardmasters and Yard Clerks	(9)
63	378 Yard Conductors and Brakemen	204 ✓
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	97
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	97
72	391 Operating Joint Yards and Terminals - Cr.	2
73	392 Train Enginemen	473
74	394 Train Fuel	1
75	395 Train Power Produced	903
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	452
78	401 Trainmen	3
79	402 Train Supplies and Expenses	553
80	403 Operating Sleeping Cars	1
81	404 Signal and Interlocker Operation	953
82	405 Crossing Protection	1
83	406 Drawbridge Operation	184
84	407 Communication System Operation	
85	409 Employees Health and Welfare Benefits	1
86	410 Stationery and Printing	561
87	411 Other Expenses	72
88	412 Operating Joint Tracks and Facilities - Dr.	4
89	413 Loss and damage - Baggage	3
90	414 Operating Joint Tracks and Facilities - Cr.	14
91	415 Clearing Wrecks	73
92	420 Injuries to Persons	24
	Total	248 ✓



## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	<b>Miscellaneous</b>	\$
93	441 Dining and Buffet Service	5 506
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	224
97	Total	5 730
	<b>General</b>	
98	451 Salaries and Expenses of General Officers	14
99	452 Salaries and Expenses of Clerks and Attendants	153
100	453 General Office Supplies and Expenses	28
101	454 Law Expenses	(1)
102	456 Employees Health and Welfare Benefits	9
103	457 Pensions	149
104	458 Stationery and Printing	1
105	460 Other Expenses	1 583
106	461 General Joint Facilities - Dr.	147
107	462 General Joint Facilities - Cr.	
108	Total	2 083
	<b>RENTS</b>	
	<b>Rent Income</b>	
109	504 Rent from Locomotives	101
110	505 Rent from Passenger-train Cars	(3)
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	Total Rent Income	98
	<b>Rents Payable</b>	
114	537 Rent for Locomotives	
115	538 Rent for Passenger-train Cars	
116	541 Joint Facility Rents	470
117	Total Rents Payable	470
118	Net Rents (lines 113, 117)	568
119	532 Railway Tax Accruals	2 207
120	Total Remunerations	34 921

REMARKS:

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida }  
County of Duval } ss:

J. A. Stanley, Jr. makes oath and says that he is Vice President and Comptroller  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of SEABOARD COAST LINE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1973 to and including December 31, 1973

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,  
this 22nd day of March, 1974  
My commission expires AUG 8 1976 [Use an L.S. impression seal]

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida }  
County of Duval } ss:

W. T. Rice makes oath and says that he is Chairman of the Board and Chief Executive Officer  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

of SEABOARD COAST LINE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1973 to and including Dec. 31, 1973

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named,  
this 22nd day of March, 1974  
My commission expires AUG 8 1976 [Use an L.S. impression seal]

(Signature of affiant)

(Signature of officer authorized to administer oaths)





## INDEX

	Page No.		Page No.
Accruals—Railway tax .....	82	Electric locomotive equipment at close of year .....	100
Accrued taxes—Federal income and other .....	56	Enterprises—Highway motor-vehicle .....	108
Additions and betterments—Investment in, made during .....	30-32	Equipment—Classified .....	100-105
Advances to other companies—Investment .....	24-27	Company service .....	101
Affiliated companies—		Floating .....	102
Amounts payable to .....	54	Freight-train cars .....	102, 103
Investments in .....	20-23	Inventory .....	100-105
Relationship of respondent with .....	4-6	Owned—not in service of respondent .....	100-105
Agreements, contracts, etc .....	127	Passenger-train cars .....	101
Amortization of defense projects—Road and equipment .....	39	Equipment—Depreciation charged to operating expenses .....	80
owned and leased from others (balance-sheet account) .....	39	Equipment—Leased, depreciation base and rates .....	
Amounts payable to affiliated companies .....	54	From others .....	34
Amtrak .....	129-131	Reserve .....	37
Assets—Contingent .....	62	To others .....	35
Other .....	46	Reserve .....	38
Balance sheet .....	10, 11	Equipment obligations .....	48, 50, 52
Capital funds .....	16, 17	Due within one year .....	48, 51
Stock (see Stock) .....		Equipment—Owned, depreciation base and rates .....	34
Surplus .....	61	Reserve .....	36
Car, locomotive, and floating equipment—Classification .....	100-105	Equipment—Retirements, charged to operating expenses .....	80
of respondents .....	100-105	Equipment—Unit cost, installed this year .....	41
Car statistics .....	116, 117	Expenses—Of miscellaneous nonoperating .....	
Cash investments—Temporary .....	15	physical property .....	44, 45
Changes during the year .....	128	Railway operating .....	70-81
Charges—Other deferred .....	46	Extraordinary and prior period items .....	66
Coal (see Fuel) .....		Federal income taxes .....	56, 82, 84
Companies controlled by respondent .....	4	Floating equipment .....	102
Company service equipment .....	101	Freight-train cars .....	102, 103
Compensation of officers and directors .....	120	Cars—Hire of .....	88
Paid under labor awards (back pay only) .....	118	Fuel consumed by motive-power units .....	126
Computation of Federal income taxes .....	84	Cost .....	126
Consolidated Federal income tax information .....	85	Funded debt (see Debt) .....	
Consumption of fuel by motive-power units .....	126	Funds—Capital .....	16, 17
Contingent assets and liabilities .....	62	Insurance .....	16, 17
Contracts—Abstract of leasehold .....	90	Other reserve .....	16, 17
Agreements, etc .....	127	Sinking .....	16, 17
Control over respondent .....	6	Gauge of track .....	115
Conversion of securities of other companies—Stock .....	60	Gasoline (see Fuel) .....	
liability for .....	60	General officers .....	3
Corporations controlled by respondent .....	4, 20-23	Grade crossings .....	109, 110
Cost of equipment installed during the year—Unit .....	41	Grade separations .....	111
Credits—Other deferred .....	57	Guaranties and suretyships .....	9
Crossings—Grade .....	109, 110	Highway motor-vehicle operations—Respondent's .....	106, 107
Added and eliminated during year .....	109, 110	Financial interest .....	108
Crossties (see Ties) .....		Hire of freight cars .....	88
Debt—Funded, unmatured .....	48-50	Identity of respondent .....	1
Changes during the year .....	51	Income account for the year .....	64-66
Consideration received for issues during year .....	51	Interest on bonds .....	53
In default .....	48-50	From lease of road and equipment .....	87
Other due within 1 year .....	48-50	From nonoperating property .....	45
Purposes for which issued .....	51	Insurance funds .....	16, 17
Defense projects, road and equipment owned and leased .....		Interest accrued on amounts payable to .....	
from others—Amortization of .....	39	affiliated companies .....	54
Deposits—Special .....	15	Unmatured funded debt .....	50
Depreciation base—Miscellaneous physical property .....	44, 45	Receivers' and trustees' securities .....	50
Road and equipment leased:		In default .....	50
From others .....	34	On income bonds .....	53
To others .....	35	Investments in securities of (and advances to) .....	
Owned and used .....	34	affiliated companies .....	20-27
Depreciation—Charged to operating expenses .....		Other .....	24-27
Equipment .....	80	Adjustment of book values .....	20-27
Road property .....	78	Controlled through nonreporting subsidiaries .....	28, 29
Shop and powerplant machinery .....	80	Disposed of during year .....	20-27
Depreciation rates—Miscellaneous physical property .....	44, 45	Made during year .....	20-27
Road and equipment leased:		Equipment, unit cost of .....	41
From others .....	34	Miscellaneous physical property .....	44, 45
To others .....	35	Railway property used in transportation service .....	42, 43
Owned and used .....	34	Road and equipment .....	30-32
Depreciation reserve—Miscellaneous physical property .....	44, 45	Changes during year .....	30-32
Road and equipment leased:		Of proprietary companies .....	63
From others .....	37	Temporary cash .....	15
To others .....	38	Investments, other elements .....	33
Owned and used .....	36	Leased lines—Investments made during the year in .....	
Directors .....	3	additions and betterments on .....	30-32
Dividend appropriations .....	68	Leasehold contracts—Abstracts of .....	90
Elections and voting powers .....	8	Leases—Abstract of terms and conditions of .....	86
		Liabilities—Contingent .....	62



## INDEX—Continued

	Page No.		Page No.
Other .....	57	Rents Payable—Miscellaneous .....	91
Loans and notes payable .....	55	Rentals .....	
Receivable .....	15	Locomotives .....	89
Locomotive equipment .....	100	Passenger-train cars .....	89
Electric and other .....	100	Retained income—Appropriated .....	61
Rentals .....	89	Unappropriated .....	68
Long-term debt due within 1 year .....	48-50	Miscellaneous items in account	
In default .....	48-50	for year .....	92
Mileage—Average of road operated .....	116	Retirements—Equipment .....	80
Changes during the year .....	128	Road .....	78
Of main tracks and weight of rail .....	115	Revenues—Miscellaneous non-operating physical property .....	45
Of new tracks in which rails were laid .....	115	Revenues—Railway operating .....	69
Of new tracks in which ties were laid .....	113	Freight .....	69
Of road constructed and abandoned .....	128	Passenger .....	69
Operated at close of year .....	94-99	Road and equipment—Investment in .....	30-32
By States and Territories .....	97, 99	Defense Projects—Amortization of .....	39
Owned and not operated at close of year .....	96	Leased from others—Depreciation base	
Miscellaneous items in retained income accounts for the		and rates .....	34
year .....	92	Reserve .....	37
Miscellaneous physical property—Depreciation base and		Leased to others—Depreciation base	
rates .....	44, 45	and rates .....	35
Reserve .....	44, 45	Reserve .....	38
Investment in .....	44, 45	Owned—Depreciation base and rates .....	34
Miscellaneous physical properties operated during year .....	44, 45	Reserve .....	36
Miscellaneous rent income .....	86	Used—Depreciation base and rates .....	34
Miscellaneous rents .....	91	Reserve .....	36
Motor rail cars owned or leased .....	101	Road—Mileage Operated at close of year .....	95, 97
Motor-vehicle enterprises, highway, in which respondent		By States and Territories .....	97
had an interest during year .....	108	Road—Owned and not operated at close of year .....	96
Motor vehicles, highway .....	106, 107	Road property—Depreciation .....	78
Net income .....	66	Road retirements .....	78
Oath .....	132	Salvage on rails taken up .....	114
Obligations—Equipment .....	48-50	Ties withdrawn .....	112
Due within 1 year .....	48-50	Securities (see Investments).	
Officers—General, of corporation, receiver, or trustee .....	3	Separately operated properties—Profit or loss .....	87
Compensation of .....	120	Separations—Grade .....	111
Operating expenses (see Expenses).		Services rendered by other than employees—	
Revenues (see Revenues)		Payments for .....	121
Statistics (see Statistics)		Shot and power-plant machinery—Depreciation .....	80
Ordinary income .....	66	Sinking Funds .....	16, 17
Other transactions between noncarrier subsidiaries of		Special deposits .....	15
respondent and other affiliated companies or persons .....	125	Statement of changes in financial position .....	93
Other transactions between respondent and companies		Statistics of rail-line operations .....	116
or persons affiliated with respondent .....	123	Switching and terminal traffic and car .....	117
Passenger-train car rentals .....	89	Stock outstanding .....	59
Train cars .....	101	Changes during year .....	60
Payments for services rendered by other than employees		Consideration received for issues .....	60
and affiliates .....	121	Liability for conversion .....	60
Pick-up and delivery services .....	106, 107	Number of security holders .....	7
Payments to others .....	69	Total voting power .....	7
Profit or loss—Separately operated properties .....	87	Value per share .....	7
Property (see Investments).		Voting rights .....	7
Proprietary companies .....	63	Stockholders reports .....	6
Purposes for which funded debt was issued		Suretyships—Guaranties and .....	9
or assumed during year .....	51	Surplus capital .....	61
Rail motor cars owned or leased .....	101	Switching and terminal traffic and car statistics .....	117
Rails .....		Tax accruals—Railway .....	82, 83
Laid in replacement .....	114	Taxes accrued—Federal income and others .....	56
Charges to additions and betterments .....	114	On miscellaneous nonoperating physical	
Charges to operating expenses .....	114	property .....	44, 45
Salvage value .....	114	Computation of Federal income .....	84
Additional tracks, new lines, and extensions .....	115	Temporary cash investments .....	15
Miles of new track in which rails		Ties laid in replacement .....	112
were laid .....	115	Charges to additions and betterments .....	112
Weight of .....	115	Charges to operating expenses .....	112
Railway—Operating expenses .....	70-81	Salvage .....	112
Operating Revenues .....	69	Ties—Additional tracks, new lines, and	
Railing tax accruals .....	82, 83	extensions .....	113
Receivers' and trustees' securities .....	8-50	Ties—Miles of new tracks in which ties	
Reconciliation of reported net income with		were laid .....	113
taxable income for Federal income taxes .....	83	Number in maintained tracks .....	112
Relationship of respondent with affiliated		Tracks operated at close of year (switching	
companies .....	4-6	and terminal companies) .....	98
Renumeration From National Railroad		Miles of, at close of year, by States	
Passenger Corporation .....	129-131	and Territories (switching and terminal	
Rent for leased roads and equipment .....	90	companies) .....	99
Rent Income—Miscellaneous .....	86		

## INDEX—Concluded

	Page No.		Page No.
Transactions between noncarrier subsidiaries or respondent and other affiliated companies or persons for services received or provided .....	124	Unit cost of equipment installed during the year .....	41
Transactions between respondent and companies or persons affiliated with respondent for services received or provided .....	122	Unmatured funded debt .....	48-50
		Vehicles—Highway motor .....	106, 107
		Verification .....	132
		Voting powers and elections .....	7
		Weight of rail .....	115



THE ATLANTIC LAND AND IMPROVEMENT COMPANY  
GENERAL BALANCE SHEET  
DECEMBER 31, 1973  
ASSETS

CURRENT ASSETS:

Cash		\$ 808,620.84	
Notes Receivable - Per Schedule		206,582.51	
Accounts Receivable:			
S.C.L. R.R. Co. - General Account	\$266,541.44		
Other	<u>313,029.99</u>	579,571.43	
Accrued Interest Receivable - Per Schedule		54,082.26	
Working Fund Advances		1,750.00	
Prepayments - Insurance		<u>7,544.83</u>	
Total Current Assets			\$ 1,658,151.87

INVESTMENTS:

Notes Receivable - Per Schedule		1,500,779.72	
Stock - " "		16,238,178.70	
Other - " "		<u>1,372,655.48</u>	
Total Investments			19,111,613.90

PROPERTIES:

Property and Equipment		33,828,729.16	
Accrued Depreciation		<u>(6,277,896.13)</u>	
Total Properties Less Recorded Depreciation			27,550,833.03

OTHER ASSETS:

Deposit - City of Charlotte Water Main		41,953.83	
Deposit - City of Charlotte Sewer Line		9,588.28	
Unamortized Expenses on Funded Debt		<u>110,091.14</u>	
Total Other Assets			<u>161,633.25</u>
Total Assets			<u>\$48,482,232.05</u>

( ) Denote Credit.

THE ATLANTIC LAND AND IMPROVEMENT COMPANY  
GENERAL BALANCE SHEET  
DECEMBER 31, 1973  
LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES:

Vouchers Payable		\$ 1,896.13
Wages Payable		10,301.91
Florida Sales Tax		5,130.86
Tax Withheld		2,218.01
Interest Accrued - Per Schedule		215,809.49
Unearned Interest		365.64
Unearned Rental:		
Midland Enterprises	\$ 3,673.30	
Phosphate Facilities - Tampa, Fla.	<u>29,941.27</u>	33,614.57
Federal Income Taxes Accrued		472,464.05
Other Taxes Accrued		<u>17,995.39</u>

Total Current Liabilities (exclusive of Long-term debt due within one year)

\$ 759,796.05

LONG-TERM DEBT DUE WITHIN ONE YEAR:

Notes Payable - Per Schedule	7,261,925.47
------------------------------	--------------

LONG-TERM DEBT:

Notes Payable - Per Schedule	19,846,141.29
Amounts Payable to Affiliated Companies	<u>2,200,000.00</u>

Total Long-Term Debt

29,308,066.76

DEFERRED LIABILITIES:

Sale of Property	41,538.35
Accruals for Prior Years' Federal Income Taxes	5,000.00
Deferred Federal Income Taxes	<u>53,678.00</u>

Total Deferred Liabilities

100,216.35

SHAREHOLDERS' EQUITY:

Capital Stock:	
Common Stock Issued (40,000 Shares \$100 Par Value)	4,000,000.00
Paid-in Surplus	75,000.00
Contributed Surplus	3,460,428.92
Retained Income	<u>10,778,723.97</u>

Total Shareholders' Equity

18,314,152.89

Total Liabilities and Shareholders' Equity

\$48,482,232.05



THE ATLANTIC LAND AND IMPROVEMENT COMPANY  
Comparative Income Statement  
Year Ended December 31, 1973

Income	1973 Note	1972 Note
Office Building, Jacksonville, Fla.:		
Office Rentals, S.C.L.R.R. Co.	\$1,600,000.00	\$1,600,000.00
Cafeteria	-	<u>3,535.34</u>
Total	\$1,600,000.00	\$1,603,535.34
Sundry Shop, Jacksonville, Fla.	-	153,141.42
Port Tampa Terminal	12,571.62	18,300.01
Rent from Term. Ppty. leased to SCL	291,128.00	291,128.00
Rent from Trailers	62,274.00	60,883.00
Rent from Airplane	59,603.75	162,298.78
Other Rents	497,453.44	479,433.48
Dividend Income	2,581,003.54	927,945.98
Interest Income	120,803.24	105,064.54
Miscellaneous Income	<u>789,707.29</u>	<u>155,575.76</u>
Total Income	<u>\$6,014,544.88</u>	<u>\$3,957,306.31</u>
Expenses:		
Office Building, Jacksonville, Fla.:		
Depreciation	\$ 252,730.02	\$ 253,207.85
Interest	1,469,615.85	1,477,712.98
Amortization of Exp. on Funded Debt	<u>4,040.16</u>	<u>4,040.16</u>
Total	\$1,726,386.03	\$1,734,960.99
Sundry Shop, Jacksonville, Fla.	-	181,172.50
Port Tampa Terminal	8,977.83	31,038.64
Miscellaneous Expenses	32,185.40	68,783.40
General Expenses - Payrolls	19,825.55	19,344.00
" " - Other	2,157.50	1,061.28
Maintenance of Lodge and Facilities	1,333.82	7,013.72
Maintenance of Boat	4,123.75	10,868.78
Depreciation - Lodge & Facilities	12,290.52	12,423.06
Depreciation - Trailers	-	30,176.72
Depreciation - Airplane	59,603.75	119,617.50
Depreciation - Other	85,848.04	86,436.22
Depreciation - (P&N Realty Co.)	59,638.15	61,147.43
Taxes - Federal Income	468,225.37*	57,446.98**
Taxes - Deferred Federal Income	1,974.00	2,549.00
Other Taxes	396,837.42#	359,201.16
Insurance	8,830.07	11,081.95
Interest	<u>217,342.87</u>	<u>86,777.30</u>
Total Expenses	<u>\$3,105,590.17</u>	<u>\$2,881,100.70</u>
Net Income	<u>\$2,908,954.71</u>	<u>\$1,076,205.61</u>

Notes: Restated for comparative purposes to reflect Deferred Federal Income Taxes

\*Includes \$21,409.00 Cr. Adjustment for 1972 Federal Income Taxes

\*\*Includes \$67,876.00 Cr. Adjustment for year 1971 and \$28,601.02 Cr. Adjustment applicable to years 1964, 1965 and 1966

#Includes \$6,930.86 Cr. Adjustment for 1972 State Income Taxes

THE ATLANTIC LAND AND IMPROVEMENT COMPANY

Statement of Retained Income  
December 31, 1973

Credits:

Retained Income Balance, January 1, 1973	\$ 9,171,473.26
Net Income	<u>2,908,954.71</u>
Total Credits	\$12,080,427.97

Debits:

Dividends	\$ 1,250,000.00
Other Debits to Retained Income (see note)	<u>51,704.00</u>
Total Debits	<u>1,301,704.00</u>
Retained Income Balance, December 31, 1973	<u><u>\$10,778,723.97</u></u>

Note: Deferred Federal Income Taxes.



THE ATLANTIC LAND AND IMPROVEMENT COMPANY  
GENERAL BALANCE SHEET

December 31, 1973

Schedule of Investments, Notes Receivable and Accrued  
Interest Receivable

	Amount	Interest Receivable	
<u>Stock:</u>			
Florida Publishing Company - Pledged	\$ 650,000.00		
Florida Publishing Company - Pledged #2	12,999,991.20		
Florida Publishing Company - Unpledged	1,012,400.00		
Wesjax Development Company	50,000.00		
James Center Development Company	1,500,287.50		
Birmingham Terminal Company	500.00		
Duval Connecting R.R. Company	25,000.00		
Total Stock	<u>\$16,238,178.70</u>		
<u>Bonds:</u>			
Athens Terminal Company	6,858.19	\$ 150.00	
<u>Advances:</u>			
Birmingham Terminal Company	262,660.79	20,138.11	
Duval Connecting RR Company	<u>1,102,536.50</u>		
Total Advances	<u>1,365,197.29</u>		
<u>Savings Account:</u>			
Anson Savings & Loan Assn.	<u>600.00</u>	15.37	
Total	<u>\$17,610,834.18</u>		
<u>Notes Receivable:</u>	Due Within One Year	Due After One Year	
American Warehouse Corp.	\$ 5,250.00	\$ 70,437.50	\$ -
Kirk Dornbush	3,307.56	27,287.48	-
Jacksonville Warehouse Co.	84,892.55	552,272.37	16,994.09
Wiesenfeld Warehouse Co.	30,753.16	603,938.94	3,041.23
Hardee Farms International Ltd.	5,461.77	38,232.35	2,621.66
Laney & Duke Distribution Center, Inc.		74,822.40	2,244.74
Charles R. West	9,386.22	28,158.68	1,798.51
Land Warehouse Co.	14,716.25	-	252.41
Laney & Duke Employees Profit Sharing	<u>52,315.00</u>	<u>105,630.00</u>	<u>6,826.14</u>
Total Notes Receivable	<u>\$206,582.51</u>	<u>\$ 1,500,779.72</u>	<u>\$33,778.78</u>
Total Investments	<u>\$206,582.51</u>	<u>\$19,111,613.90</u>	<u>\$54,082.26</u>

THE ATLANTIC LAND AND IMPROVEMENT COMPANY  
GENERAL BALANCE SHEET  
December 31, 1973  
Schedule of Long Term Debt and Interest Accrued

<u>Notes Payable</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>	<u>Interest Accrued</u>
Bowery Savings Bank of New York	\$ 100,862.86	\$11,671,485.06	
Central National Bank of Richmond	4,700,000.00		\$ 51,999.98
H. C. & Ruby P. Deaton		250,443.90	2,295.68
Grant Property Developers, Inc.	10,150.00	50,750.00	3,467.38
A. Harold Craig & Mrs. G. N. Blaney	3,183.74	47,756.04	2,146.46
Arthur A. Craig	9,032.29	-	45.16
Fred Emmitt Craig	15,347.27	230,209.19	10,863.03
George Samuel Craig	9,900.00	49,500.00	2,502.94
North Carolina National Bank	68,600.00	548,800.00	6,688.50
David J. & Mary P. McCall #1	5,106.67	10,213.33	296.74
David J. & Mary F. McCall #2	5,160.00	10,320.00	299.85
D. J. McCall	10,320.00	20,640.00	599.69
Flagler Foundation	769,166.16	2,307,498.48	44,868.03
Mary L. F. Wiley	769,166.16	2,307,498.48	44,868.03
Lawrence Lewis Jr.	769,166.16	2,307,498.48	44,868.02
Lula W. Cline	16,764.16	33,528.33	-
	<u>\$7,261,925.47</u>	<u>\$19,846,141.29</u>	<u>\$215,809.49</u>



## CYBERNETICS &amp; SYSTEMS, INC.

## BALANCE SHEET

<u>ASSETS</u>	December 31, 1973	December 31, 1972
Current Assets:		
Cash	\$106,768	\$103,039
Temporary cash investments	430,345	308,339
Accounts receivable:		
L&N	86,553	2,574
SCL	16,862	95,767
Other	89,528	235,806
Advances to employees	1,088	2,849
Total Current Assets	<u>731,144</u>	<u>748,374</u>
Investments:		
Transycom, Inc. stock	<u>1</u>	<u>1</u>
Properties:		
Office furniture and equipment	15,053	16,534
Accumulated depreciation	(5,755)	(4,474)
Net Properties	<u>9,298</u>	<u>12,060</u>
Other Assets:		
Deferred charges - organization expenses	363	1,816
Deferred charges - deferred tax paid SCL	<u>2</u>	<u>1</u>
Total Other Assets	<u>365</u>	<u>1,817</u>
Total Assets	<u>\$740,808</u>	<u>\$762,252</u>
<u>LIABILITIES AND SHAREHOLDER'S EQUITY</u>		
Current Liabilities:		
Taxes withheld from payroll	\$ 21,841	\$ 20,585
Accounts payable:		
L&N	7,077	14,764
SCL	342,092	114,002
Vendors	2,667	111,412
Accrued Liabilities:		
Salaries and wages	56,216	55,218
Federal income taxes	-0-	49,665
Payroll taxes	4,524	4,329
Property and other taxes	2,144	25,596
Unearned contract fee	-0-	42,000
Total Current Liabilities	<u>436,561</u>	<u>437,571</u>
Shareholder's Equity:		
Common stock, par value .05¢ per share		
3,000,000 shares authorized 2,000,000		
outstanding, 2,000,000 shares - L&N Investment Corp.	100,000	110,268
Retained income	<u>204,247</u>	<u>214,413</u>
Total Shareholder's Equity	<u>304,247</u>	<u>324,681</u>
Total Liabilities and Shareholder's Equity	<u>\$740,808</u>	<u>\$762,252</u>

Office of Vice President - Accounting and Taxation

## CYBERNETICS &amp; SYSTEMS, INC.

## STATEMENT OF INCOME AND RETAINED INCOME

	Twelve Months Ended December 31,	
	<u>1973</u>	<u>1972</u>
REVENUES:		
L&N	\$ 425,345	\$ 488,808
Seaboard Coast Line	2,490,790	2,660,994
Other	<u>1,088,132</u>	<u>1,269,140</u>
Total Revenues	<u>4,004,267</u>	<u>4,418,942</u>
OPERATING EXPENSES:		
Salaries and wages	1,640,461	1,663,532
Office and equipment rental	2,031,704	2,120,124
Insurance - life, health and welfare	128,248	127,567
Depreciation	1,528	1,752
Management service fee - Intercompany	14,400	14,400
Telephone, stationery, office supplies	9,635	18,152
Taxes (other than federal income tax):		
Payroll	87,174	72,684
Property and franchise	2,674	1,390
State and local income	289	15,393
General and administrative:		
Amortization of organizational expense	1,453	1,453
Educational, recruiting, travel expense	33,236	52,235
Sales promotion and advertising	1,474	7,318
Provision for doubtful accounts	23,052	3,616
Loss on furniture and equipment	1,234	-0-
Other expenses	<u>5,621</u>	<u>19,890</u>
Total Expenses	<u>3,982,183</u>	<u>4,119,506</u>
Net Operating Revenues	<u>22,084</u>	<u>299,436</u>
OTHER INCOME:		
Interest	27,012	4,037
INTEREST EXPENSE:		
L&N Investment Corporation	<u>-0-</u>	<u>313</u>
INCOME BEFORE FEDERAL INCOME TAX	49,096	303,160
PROVISION FOR FEDERAL INCOME TAX	<u>11,509</u>	<u>128,727</u>
NET INCOME	37,587	174,433
RETAINED INCOME AT JANUARY 1	214,413	56,428
LESS PREMIUM ON ACQUISITION OF COMMON STOCK	<u>47,753</u>	<u>-0-</u>
RETAINED INCOME AT DECEMBER 31	<u>\$ 204,247</u>	<u>\$ 230,861</u>

Office of Vice President - Accounting and Taxation



SEABOARD COAST LINE INDUSTRIES, INC.

GENERAL BALANCE SHEET

December 31, 1973

ASSETS

CURRENT ASSETS:

Cash	\$ 157,242.55
Temporary Cash Investments	1,575,072.78
Special Deposits	33,478.39
Interest and Dividends Receivable	12,463.61
Accrued Accounts Receivable	163,507.44
Working Fund Advances	<u>200.00</u>

Total Current Assets 1,941,964.77

INVESTMENTS:

Investments in Affiliated Companies - Stocks	<u>968,179,871.44</u>
--	-----------------------

FIXED ASSETS:

Furniture, Machinery and Fixtures	17,236.44
Less: Accumulated Depreciation	<u>9,098.08</u>
Properties Less Depreciation	8,138.36
Organization	<u>364,170.21</u>

Total Fixed Assets 372,308.57

OTHER ASSETS AND DEFERRED CHARGES:

Deferred Charges	<u>39,397.04</u>
------------------	------------------

Total Assets \$970,533,541.82

SEABOARD COAST LINE INDUSTRIES, INC.

GENERAL BALANCE SHEET

December 31, 1973

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES:

Dividends Matured Unpaid	\$ 33,478.39
Accrued Accounts Payable	37,021.92
Other Taxes Accrued	<u>75,655.25</u>

Total Current Liabilities	<u>146,155.56</u>
---------------------------	-------------------

SHAREHOLDERS' EQUITY:

Common Capital Stock Issued (14,560,039 Shares - \$20 Par Value)	291,200,780.00
---	----------------

Capital Stock Held By or For Company (8,228 Shares - \$20 Par Value)	<u>(164,560.00)</u>
---	---------------------

Total Capital Stock Outstanding	291,036,220.00
---------------------------------	----------------

Paid in Surplus	164,531,289.87
-----------------	----------------

Retained Income - Unappropriated	<u>514,819,876.39</u>
----------------------------------	-----------------------

Total Shareholders' Equity	<u>970,387,386.26</u>
----------------------------	-----------------------

Total Liabilities and Shareholders' Equity	<u>\$970,533,541.82</u>
--	-------------------------

( ) Denote Debit.



SEABOARD COAST LINE INDUSTRIES, INC.

STATEMENT OF INCOME

Year Ended December 31, 1973

INCOME:

Equity in Consolidated SCL RR

Dividend Income

Undistributed Earnings

Interest Income

\$15,598,143.36

60,769,336.44

150,933.59

Total Income

\$76,518,413.39

EXPENSES:

General Expenses

Management Services

Depreciation

Taxes Other Than Federal Income

Federal Income Taxes

\$ 509,617.31

316,844.31

2,034.59

75,262.50

(179,750.36)

Total Expenses

\$ 724,008.35

Net Income

\$75,794,405.04

( ) Denote Credit.

SEABOARD COAST LINE INDUSTRIES, INC.

STATEMENT OF RETAINED INCOME - UNAPPROPRIATED

Year Ended December 31, 1973

Retained Income Balance January 1, 1973	\$470,900,432.25
Net Income	75,794,405.04
Other Credits	303.05
Dividends: Common Stock \$.55 per share on 13,858,602	(7,622,231.10)
Common Stock \$.55 per share on 13,858,867	(7,622,376.85)
Common Stock Dividend - 5% on 13,858,867	<u>(16,630,656.00)</u>
Retained Income Balance, December 31, 1973	<u>\$514,819,876.39</u>