

ANNUAL REPORT 1971 CLASS 1

SEABOARD COAST LINE R & R CO.

1 OF 2

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<1> ORIGINAL

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

ORIGINAL

ANNUAL REPORT

INTERSTATE
OF COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
MAIL BRANCH

SEABOARD COAST LINE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

ANNUAL REPORT

OF

SEABOARD COAST LINE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. A. Stanley, Jr. (Title) Vice President and Comptroller

(Telephone number) 904 353-2611
(Area code) (Telephone number)

(Office address) 500 Water Street, Jacksonville, Florida 32202
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates – Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates – Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve – Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve – Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve – Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects – Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars – Credit balance, has been retitled "Hire of freight cars and highway revenue equipment – Credit balance".

Account 536, Hire of freight cars – Debit balance, has been retitled "Hire of freight cars and highway revenue equipment – Debit balance".

Pages 304 – 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment – Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives – Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Othersupplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives – Repairs, has been retitled "Locomotives – Repairs".

Account 388, Enginehouse expenses – Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses – Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property – Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements – Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

Seaboard Coast Line Railroad Company

1. Exact name of common carrier making this report

2. Date of incorporation January 26, 1944

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Organized under Chapter 149 of the Virginia Code of 1942. On June 20, 1967, Restated Articles of Incorporation, effective July 1, 1967, were filed with the State Corporation Commission of the Commonwealth of Virginia. Details with respect to the Respondent's charter and amendments thereto effected during previous years are set out in the Respondent's Reports to the Commission for the years 1947, 1952, 1953, 1956 and 1957.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.
Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.
No reorganization of Respondent during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.
Respondent is joint Lessee with Louisville and Nashville Railroad Company of certain properties operated as Georgia Railroad, and of certain properties operated as Clinchfield Railroad Company, both of which Lessee organizations make separate Annual Reports, Form A, to the Interstate Commerce Commission.

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]
Not applicable

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d) *	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Gerald H. Achenbach	Vidalia, Ga.	5-14-71	4-25-72	None	* Or until
2	Alexander Calder, Jr.	Wayne, N. J.	"	"	"	successors,
3	J. Crossan Cooper, Jr.	Baltimore, Md.	"	"	"	respectively, are
4	J. J. Daniel	Jacksonville, Fla.	"	"	"	elected and
5	Kenneth R. Daniel	Birmingham, Ala.	"	"	"	qualified.
6	William H. Dial	Orlando, Fla.	"	"	"	
7	W. Howard Frankland	Tampa, Fla.	"	"	"	
8	Floyd D. Gottwald, Jr.	Richmond, Va.	"	"	"	
9	Edwin I. Hatch	Atlanta, Ga.	"	"	"	
10	Robert Lassiter, Jr.	Charlotte, N. C.	"	"	"	
11	John H. Lumpkin	Columbia, S. C.	"	"	"	
12	Charles P. Lykes	Tampa, Fla.	"	"	"	
13	William E. McGuirk, Jr.	Baltimore, Md.	"	"	"	
14	Buck Mickel	Greenville, S. C.	"	"	"	
15	William F. Morton	Winchester, Mass.	"	"	"	
16	Prime F. Osborn	Jacksonville, Fla.	"	"	"	
17	W. Thomas Rice	Jacksonville, Fla.	"	"	"	
18	Edward C. Roe	Jacksonville, Fla.	"	"	"	
19	Peter B. Ruffin	Wilmington, N. C.	"	"	"	
20	(Directors continued on Page 105)					

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Thomas Rice Secretary ~~for class~~ of board Robert E. Northup
See note below

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

William E. McGuirk, Jr., William F. Morton, Prime F. Osborn, W. Thomas Rice,
William W. Wolbach and Roger M. Kelly. (See note below)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
	GENERAL OFFICERS OF CORPORATION				
31	Chairman of the Board and Chief Executive Officer	All Departments	W. Thomas Rice	None	Richmond, Va.
32	President	"	Prime F. Osborn	"	Jacksonville, Fla.
33	Vice Presidents:				
34	Operations	Operating	D. C. Hastings	"	"
35	Freight Traffic	Freight Traffic	H. M. Emerson	"	"
36	Passenger Traffic	Passenger Traffic	J. R. Getty	"	Richmond, Va.
37	Vice President and Comptroller	Accounting	J. A. Stanley, Jr.	"	Jacksonville, Fla.
38	Vice President and General Counsel	Law	Erle J. Zoll, Jr.	"	Jacksonville, Fla.
39	General Auditor	Secretarial	Robert E. Northup	"	Richmond, Va.
40	Treasurer	Treasury	L. G. Anderson	"	"
41	Asst. V.P.-Purchasing and Stores	Purchasing & Stores	A. Meigs, Jr.	"	Jacksonville, Fla.
42	Notes: Line 21: The By-Laws of the Company provide that the Chairman of the Board shall preside at all meetings of the Board of Directors.				
43	Line 22: The Executive Committee, when the Board of Directors is not in session, may exercise all of the powers of the directors except to approve a plan of merger or consolidation or an amendment of the Restated Articles of Incorporation, and may authorize the seal of the Company to be affixed as required.				
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54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	Nontransportation Companies - Active					
2	Holston Land Company	Joint	L. & N. R.R. Co.	Right thru Agmt.	50.00%	
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Nontransportation Companies - Active					
22	Florida Publishing Company	Joint	None	Stock Ownership	62.53%	The Atlantic Land and Improvement Company
23	St. Augustine Record	Joint	None	Stock Ownership	62.53%	The Atlantic Land and Improvement Company through Florida Publishing Co. (100%)
24	Houston - McCord Realty Co.	Joint	None	Stock Ownership	98.19%	Louisville and Nashville Railroad Co. (98.19%)
25	L. & N. Investment Corp.	Joint	None	Stock Ownership	98.19%	Louisville and Nashville Railroad Co. (98.19%)
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103. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Seaboard Coast Line Industries, Inc.

(c) The manner in which control was established through holding of stock.

(d) The extent of control As of December 31, 1971, Seaboard Coast Line Industries, Inc., held 100% of the outstanding stock of Seaboard Coast Line Railroad Company.

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No.

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

102. DIRECTORS --Continued from Page 101.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d) *	Number of voting shares actually or beneficially owned (e)	Remarks (f)
21	William W. Wolbach	Boston, Mass.	5-14-71	4-25-72	None	
22	Roger M. Kelly	Baltimore, Md.	"	"	None	
23	Sam M. Fleming	Nashville, Tenn.	6-17-71	"	None	
24	William H. Kendall	Louisville, Ky.	"	"	None	

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$20 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes (Except Treasury Stock)
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed. Record taken December 1, 1971.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 9,068,688 votes, as of December 1, 1971
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) - one - stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH ENTITLED				Other securities with voting power
				STOCKS				
				Common	Second	First		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Seaboard Coast Line							
2	Industries, Inc.	Richmond, Va.	9,068,688	9,068,688				
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 9,021,692 votes cast.
11. Give the date of such meeting May 14, 1971
12. Give the place of such meeting Richmond, Virginia

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Carolina, Clinchfield and Ohio Ry.	F.D. No. 23529. Payment of First Mtge. 4 1/2% Bonds, Series B, and interest and sinking fund as due.	\$13,599,000 and interest thereon and annual	Joint
2	(Principal) S.C.L. RR Co. and L. and N.	Bonds not retired thru annual sinking fund. Mature	sinking fund \$336,000.	
3	R.R. Co. (Guarantors)	April 1, 1990.		
4	Jacksonville Terminal Co. (Principal)	F.D. No. 15884. Payment of First Mtge. 3 3/8% Bonds, Series A, and interest and sinking fund as due.	\$3,484,000 and interest and annual sinking fund 1/2 of 1%	Joint
5	S.C.L. RR. Co. F.E.C. Ry. Co.	Bonds not retired thru annual sinking fund. Mature		
6	and Sou. Ry. Co. (Guarantors)	Dec. 1, 1977		
7	Clinchfield Railroad Co. (Principal)	F.D. No. 22918. Payment of Equip. Trust Certificates, 4 1/4% Series D, final maturity Feb. 1, 1979	\$3,712,000 and dividends thereon.	Joint
8	S.C.L.R.R.Co. and L.& N.R.R.Co. (Guarantors)	F.D. No. 23370. Payment of Equip. Trust Certificates, 4 1/8% Series E, final maturity Dec. 1, 1979.	\$2,104,000 and dividends thereon.	Joint
9	Clinchfield Railroad Co. (Principal)	F.D. No. 24225. Payment of Equip. Trust Certificates, 5 1/2% Series F, final maturity Aug. 1, 1981.	\$5,530,000 and dividends thereon.	Joint
10	S.C.L.R.R.Co. and L.& N.R.R.Co. (Guarantors)	F.D. No. 24405. Payment of Equip. Trust Certificates, 5 1/2% Series G, final maturity Jan. 15, 1982.	\$4,697,000 and dividends thereon.	Joint
11	Clinchfield Railroad Co. (Principal)	F.D. No. 26677. Payment of Equip. Trust Certificates, 8% Series H, final maturity July 15, 1986.	\$4,350,000 and dividends thereon.	Joint
12	S.C.L.R.R.Co. and L.& N.R.R.Co. (Guarantors)	Payment of Cond. Sale Agreements for equipment and interest thereon at rates of 4.75% & 5%. Final maturity March 1, 1980.	\$313,500 and interest thereon.	Joint
13	Clinchfield Railroad Co. (Principal)	Loan under Credit Agreement and interest thereon at rate of 4.70%. Final maturity September 1, 1972.	\$1,400,000 and interest and annual repayment of \$100,000.	Joint
14	S.C.L.R.R.Co. and R.F. & P.R.R.Co. (Guarantors)	Notes Payable and interest thereon at rate of 4 1/2% Final maturity July 1, 1978.	\$958,210 and interest thereon.	Joint
15	Spartanburg Terminal Co. (Principal)	Conditional Sale Agreements for equipment and interest thereon at rates varying from 3.75% to 5.25%. Final maturity June 15, 1982.	\$39,900,134 and interest thereon.	Joint
16	S.C.L.R.R.Co. and L.& N.R.R.Co. (Guarantors)	Payment of rent under lease of installments under Conditional Sale Agreement and loans under Finance Agreement covering computer equipment and interest under the Conditional Sale Agreement and Finance Agreement at the rate of 7 1/2% Final maturity January 1, 1980.	\$5,095,475 and interest thereon.	Sole
17	Trailer Train Co. (Principal)			
18	S.C.L.R.R.Co. Jointly with other proprietary companies.			
19	Gibnetics & Systems, Inc.			
20	Equicop Corp. and Florida			
21	National Bank & Trust Company			
22	at Miami (Principal)			
23	S.C.L. RR. Co. (Guarantor)			
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	12	133	197	(701) Cash		4	261 901
2	21	142	066	(702) Temporary cash investments (p. 203)		56	596 499
3		328	797	(703) Special deposits (p. 203)			382 108
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6	26	699	601	(706) Net balance receivable from agents and conductors		21	732 213
7	17	473	775	(707) Miscellaneous accounts receivable		14	521 715
8		316	439	(708) Interest and dividends receivable			480 900
9	11	654	668	(709) Accrued accounts receivable (p. 203)		23	284 303
10		506	384	(710) Working fund advances			500 054
11	4	072	905	(711) Prepayments (p. 203)		4	380 839
12	26	809	044	(712) Material and supplies		23	089 657
13	4	628	435	(713) Other current assets (p. 203)		4	009 493
14	125	770	361	Total current assets		153	239 682
SPECIAL FUNDS							
15	254	569		(715) Sinking funds (pp. 206 and 207)	(b) Total hook assets at close of year \$ 433,979	(b) Respondent's own funds included in (b) \$107,000	326 979
16	1	133	726	(716) Capital and other reserve funds (pp. 206 and 207)	1,807 033	575,000	1 232 033
17		649	392	(717) Insurance and other funds (pp. 206 and 207)	976,693	None	976 693
18	2	037	687	Total special funds			2 535 705
INVESTMENTS							
19	100	586	394	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		252	134 448
20	8	178	264	(722) Other investments (pp. 214, 215, 216 and 217)		1	087 873
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)		(920 986)
22	108	764	658	Total investments (accounts 721, 722 and 723)		252	301 335
PROPERTIES							
23	1,380	709	444	(731) Road and equipment property (pp. 220, 221 and 222)		1,395	706 917
24	x	x	x	Road	666 767 016	x	x
25	x	x	x	Equipment	717 717 271	x	x
26	x	x	x	General expenditures	17 305 234	x	x
27	x	x	x	Other elements of investment	(8 773 054)	x	x
28	x	x	x	Construction work in progress	2 690 450	x	x
29	2	233	253	(732) Improvements on leased property (pp. 220, 221 and 222)		2	235 769
30	x	x	x	Road	1 950 257	x	x
31	x	x	x	Equipment	294 331	x	x
32	x	x	x	General expenditures	(8 819)	x	x
33	1,382	942	697	Total transportation property (accounts 731 and 732)		1,397	942 686
34	(379	556	400)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(367	784 398)
35	(15	353	592)	(736) Amortization of defense projects—Road and Equipment (p. 227)		(13	786 981)
36	(394	909	992)	Recorded depreciation and amortization (accounts 735 and 736)		(381	571 379)
37	988	032	705	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1,016	371 307
38	38	820	441	(737) Miscellaneous physical property (pp. 230B and 231)		38	157 203
39		(803	230)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		(852 259)
40	38	017	211	Miscellaneous physical property less recorded depreciation (account 737 less 738)		37	304 944
41	1,026	049	915	Total properties less recorded depreciation and amortization (line 37 plus line 40)		1,053	676 251
OTHER ASSETS AND DEFERRED CHARGES							
42	6	494	701	(741) Other assets (p. 232)		6	125 152
43	1	867	819	(742) Unamortized discount on long-term debt		2	652 433
44	3	966	520	(743) Other deferred charges (p. 232)		4	925 617
45	12	329	040	Total other assets and deferred charges		13	703 202
46	1,274	951	662	TOTAL ASSETS		1,475	456 175

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	1 800 000	(751) Loans and notes payable (p. 242A)	1 730 000
48	7 771 108	(752) Traffic and car-service balances—Credit	2 175 018
49	14 006 819	(753) Audited accounts and wages payable	10 086 425
50	7 187 238	(754) Miscellaneous accounts payable	10 522 453
51	180 196	(755) Interest matured unpaid	149 500
52	31 798	(756) Dividends matured unpaid	28 781
53	5 772 072	(757) Unmatured interest accrued	7 033 699
54		(758) Unmatured dividends declared	
55	42 207 122	(759) Accrued accounts payable (p. 242A)	52 985 063
56	1 625 032	(760) Federal income taxes accrued (p. 242B)	
57	7 425 635	(761) Other taxes accrued (p. 242B)	8 202 714
58	7 646 101	(763) Other current liabilities (p. 242A)	14 030 405
59	95 653 123	Total current liabilities (exclusive of long-term debt due within one year)	106 944 058
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	33 452 756	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237) (b) Total issued \$ 53,652,589 (b) Held by or for respondent \$1,015,000	52 637 589
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	166 334 857	(765) Funded debt unmatured (pp. 234, 235, 236, and 237) (b) Total issued \$277,531,515 (b) Held by or for respondent \$15,844,000	161 687 515
62	177 964 234	(766) Equipment obligations	201 489 937
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65		(769) Amounts payable to affiliated companies (p. 242)	
66	344 299 091	Total long-term debt due after one year	363 177 452
RESERVES			
67	499 593	(771) Pension and welfare reserves (p. 243)	594 593
68		(772) Insurance reserves (p. 243)	
69	7 083 180	(774) Casualty and other reserves (p. 243)	7 425 192
70	7 582 773	Total reserves	8 019 785
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default (p. 236)	
72	11 789 113	(782) Other liabilities (p. 243)	19 065 069
73		(783) Unamortized premium on long-term debt	41 192
74	1 659 123	(784) Other deferred credits (p. 243)	1 830 585
75	481 224	(785) Accrued depreciation—Leased property (p. 226A)	408 881
76	13 929 460	Total other liabilities and deferred credits	21 345 727
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77	181 354 418	(791) Capital stock issued—Total (b) Total issued \$181,460,318 (b) Held by or for respondent \$105,000	181 355 318
78		Common stock (p. 245) 181,460,318	181 355 318
79		Preferred stock (p. 245) 35,482	18 442
80	19 342	(792) Stock liability for conversion (p. 246)	
81	181 373 760	(793) Discount on capital stock	181 373 760
82		Total capital stock	
Capital surplus			
83		(794) Premiums and assessments on capital stock (p. 247)	
84	22 645 404	(795) Paid-in surplus (p. 247)	22 645 404
85	63 444 619	(796) Other capital surplus (p. 247)	222 530 497
86	86 090 023	Total capital surplus	245 175 901
Retained income			
87	105 000	(797) Retained income—Appropriated (p. 247)	105 000
88	512 465 676	(798) Retained income—Unappropriated (p. 302)	495 676 903
89	512 570 676	Total retained income	496 781 903
90	780 034 459	Total shareholders' equity	923 331 564
91	1,274 951 662	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,475 456 175

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 121-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 121-A) of the Internal Revenue Code \$ 24,706,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 198,440,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 20,192,000

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 11,152,000

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ 77,477	741	784	\$
Per diem payable				
Net amount	\$ 77,477	x x x x x x	x x x x x x	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 3,314,320

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. Respondent carried a service interruption policy with The Imperial Insurance Company Limited, indemnifying it against a maximum daily loss of \$622,301 to cover its fixed and continuing expenses during certain work stoppages. Respondent may be obligated to pay additional premiums, subject to a maximum of \$12,446,020 in the event such losses are sustained by other railroads holding similar policies.

7. See notes on page 301-B.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	Various - Certificate of Deposit and Commercial paper	\$ 56	596	499
2					
3	703	Bankers Trust Co., New York, N. Y.		12	338
4		Barnett First National Bank of Jacksonville, Fla.)		2	400
5		Chemical Bank New York Trust Co., New York, N. Y.)		65	157
6		First National City Bank, New York, N. Y.)		19	987
7		Mercantile-Safe Deposit and Trust Co.)		152	238
8		Morgan Guaranty Trust Co., New York, N. Y.)		88	075
9		United States Trust Co. of New York)		13	448
10		Chase Manhattan Bank (The) New York, N.Y.)		2	665
11		Chemical Bank New York Trust Company)			738
12		Mercantile-Safe Deposit and Trust Co.)		3	155
13		Central National Bank (The) Richmond, Va.)		15	200
14		First and Merchants National Bank, Richmond, Va.)		6	707
15		Total Account 703, Special Deposits		382	108
16					
17	709	Accrued Expenses Receivable		236	831
18		Estimated freight revenue due from other carriers		2	960
19		" " " accrued-local and interline received		2	100
20		" passenger revenues accrued		512	934
21		" per diem and mileage due from others		6	374
22		Construction chargeable to others		4	558
23		Estimated retroactive settlement of time-mileage			869
24		Estimated incentive per diem		1	637
25		Federal Income Taxes receivable		3	610
26		Materials sold - not yet billed		151	660
27		Transit Undercharges		144	000
28		Other items, each less than \$100,000		129	672
29		Total Account 709, Accrued Accounts Receivable		23	284
30					303
31	711	Equipment lease rentals		3	496
32		Insurance premiums			604
33		Land lease - Phosphate facilities - Atlantic Land & Improvement Co.		276	154
34		Other items, each less than \$100,000		3	100
35		Total Account 711, Prepayments		4	380
36	713	Amounts receivable for charges advanced by Respondent's Agents on waybills			839
37		not yet reported at destination and settled		166	043
38		Agents freight correction accounts		2	048
39		Interline correction account - Prepaid		1	770
40		Other items, each less than \$100,000			897
41		Total Account 713, Other Current Assets		4	009
42					493
43					
44					
45					

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	(e)
1	715	Sinking funds:		\$	
2		A.C.L.R.R. Co. First Mortgage, Series			
3		"A" 4% Bonds due 3/1/80	U. S. Trust Co. of New York, Trustee	94	392
4		A.C.L.R.R. Co. First Mortgage, Series			
5		"B" 4% Bonds due 6/30/72	" " " " " " "	64	720
6		A.C.L.R.R. Co. First Mortgage, Series			
7		"C" 4% Bonds due 7/1/72	" " " " " " "	48	047
8		A.C.L.R.R. Co. First Mortgage, Series			
9		"D" 3-5/8% Bonds due 3/1/80	" " " " " " "	12	621
10		A.C.L.R.R. Co. First Mortgage, Series			
11		"E" 4.95% Bonds, due 7/1/88	" " " " " " "	72	387
12		A.C.L.R.R. Co. First Mortgage, Series			
13		"F" 4-3/4% Bonds due 10/1/88	" " " " " " "	70	000
14		Piedmont and Northern Ry. First			
15		Mortgage 3-3/4% Bonds Series - 1966	Morgan Guaranty Trust Co., Trustee	4	000
16		S.A.L.R.R. Co. First Mortgage, Series	Mercantile-Safe Deposit and Trust		
17		"B" 3% Bonds due 5/1/80	Company, Trustee	22	402
18		S.A.L.R.R. Co. First Mortgage, Series	Mercantile-Safe Deposit and Trust		
19		"C" 4-5/8% Bonds due 12/1/88	Company, Trustee	-	
20		Total for Account 715		388	569
21	716	Capital and other reserve funds:			
22		Funds for purchase of new equipment			
23		also insurance, sale proceeds and			
24		foreign line collections on equipment			
25		destroyed, deposited with Trustees:			
26		S.C.L.R.R. Co.-Special Deposit Acct.	Mercantile-Safe Deposit & Tr. Co., Trustee	415	293
27		A.C.L.R.R. Co. Trust "K"	" " " " " " "	6	823
28		A.C.L.R.R. Co. Trust "L"	" " " " " " "	-	
29		A.C.L.R.R. Co. Trust "N"	" " " " " " "	-	
30		A.C.L.R.R. Co. Trust "O"	" " " " " " "	-	
31		A.C.L.R.R. Co. Trust "P"	" " " " " " "	-	
32		A.C.L.R.R. Co. Trust "Q"	" " " " " " "	-	
33		A.C.L.R.R. Co. Trust "S"	" " " " " " "	-	
34		A.C.L.R.R. Co. Trust "T"	" " " " " " "	-	
35		A.C.L.R.R. Co. Trust "V"	" " " " " " "	-	
36		A.C.L.R.R. Co. Trust "W"	" " " " " " "	-	
37		A.C.L.R.R. Co. Trust "X"	" " " " " " "	-	
38		A.C.L.R.R. Co. Trust "Y"	" " " " " " "	-	
39		A.C.L.R.R. Co. Trust "AA"	" " " " " " "	-	
40		S.A.L.R.R. Co. Trust "Q"	" " " " " " "	-	
41		S.A.L.R.R. Co. Trust "R"	" " " " " " "	3	613
42		S.A.L.R.R. Co. Trust "S"	" " " " " " "	-	
43		S.A.L.R.R. Co. Trust "T"	" " " " " " "	-	
44		S.A.L.R.R. Co. Trust "U"	" " " " " " "	-	
45		S.A.L.R.R. Co. Trust "V"	" " " " " " "	-	
46		S.A.L.R.R. Co. Trust "Y"	" " " " " " "	-	
47		S.A.L.R.R. Co. Trust "Z"	" " " " " " "	-	
48		S.C.L.R.R. Co. Trust No. 3	" " " " " " "	185	618
49		S.C.L.R.R. Co. Trust No. 5	" " " " " " "	-	
50		S.C.L.R.R. Co. Trust No. 6	" " " " " " "	-	
51		S.C.L.R.R. Co. Trust No. 7	" " " " " " "	-	
52		TOTAL			

¹Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value		Book value		Par value		Book value					
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)				
\$			\$			\$			\$			\$			\$			\$			
1	382 085		1	420 428		56 049			56 049											1	
	586 000			649 960		760			760											2	
1	597 115		1	623 993		21 169			21 169											3	
	673 630			681 689		4 562			4 562											4	
1	758 590		1	790 436		40 541			40 541											5	
	754 000			717 000		107 000					107 000	107 000								6	
						4 000			4 000											7	
1	634 261		1	623 512		33 151			3 558						30 000		29 593			8	
	330 038			163 291		166 747			3 456						165 000		163 291			9	
8	715 719		8	670 302		433 979			134 095		107 000	107 000			195 000		192 884			10	
																				11	
																				12	
																				13	
1	384 626		1	799 919																14	
2	628			9 451																15	
	29 577			19 703		9 874			69						10 000		9 805			16	
	401					401			401											17	
	45 125			31 561		13 564			1 798						12 000		11 766			18	
	60 691			44 400		16 291			1 583						15 000		14 708			19	
	40 485			29 600		10 885			1 080						10 000		9 805			20	
	44 644			31 561		13 083			1 317						12 000		11 766			21	
	140 278			104 590		35 698			399						36 000		35 299			22	
	45 005			31 561		13 444			1 678						12 000		11 766			23	
	262 469			195 350		67 119			440						68 000		66 679			24	
	179 440			134 180		45 260			155						46 000		45 105			25	
	41 914			30 580		11 334			548						11 000		10 786			26	
	84 702			62 141		22 561			8						23 000		22 553			27	
	136 625			136 625																28	
	327 244			289 297		42 260			4 528						39 000		37 732			29	
	295 605			258 381		37 224			460						38 000		36 764			30	
	100 650			87 540		13 110			3 435						10 000		9 675			31	
	627 948			379 409		248 539			248 539											32	
	343 386			300 130		43 256			687						44 000		42 569			33	
	71 636			62 514		9 022			315						9 000		8 707			34	
1	071 113			822 576		248 537			248 537											35	
1	820 861		1	757 936		248 543			248 543											36	
																				37	
31	707 533		31	707 533																38	
83	766 481		83	766 481																39	
73	897 019		73	897 019																40	

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	716	Capital and other reserve funds-Cont'd.:		\$	
2		Funds for purchase of new equipment,			
3		also insurance, sale proceeds and			
4		foreign line collections on equipment			
5		destroyed deposited with Trustees:			
6		A.C.L. Conditional Sale Agreements	First Nat'l. City Bank of N.Y., Assignee	62	854
7		S.C.L. Agency Agreement	Morgan Guaranty Trust Co., Agent	436	550
8		S.C.L. Agency Agreement	Chemical Bank, Agent	-	
9		Funds deposited with Mortgage Trustees			
10		covering property sold or destroyed:			
11		A.C.L.R.R. Co. First Mortgage	U.S. Trust Co. of New York, Trustee	-	
12		S.A.L.R.R. Co. First Mortgage	Mercantile-Safe Dep. & Tr. Co., Trustee	7	775
13		Rockingham R.R. Co.	" " " " " "		200
14		Deposits under terms of leases:			
15		Deposit of \$575,000 A.C.L.R.R.Co.			
16		First Mtge., Series "E", 4.95% Bonds			
17		under terms of lease of Georgia R.R.	Mercantile-Safe Dep. & Tr. Co., Trustee	575	000
18		Deposit of \$15,000 par value of U.S.			
19		Treas. 5-3/4% Notes under terms of			
20		lease of Central R.R. Co. of So.Car.	" " " " " "	15	000
21		Total for Account 716		1	708 726
22	717	Insurance and other funds:			
23		Deposit for Daily Indemnity for			
24		service interruption	Barclay's Bank, D.C.O.	593	142
25		Deposit for Deferred Compensation	Mercantile-Safe Dep. & Tr. Co., Trustee	56	250
26		Total for Account 717		649	392
27					
28					
29					
30					
31					
32		Notes: Totals in columns (d), (e), (f) and (g) include par value of			
33		Respondent's own securities as reported on Page 206 line 13 and			
34		page 207-A line 17, not included in columns (a) and (c) of General			
35		Balance Sheet.			
36					
37		The amount reported on Page 206 line 15 columns (d), (g), and			
38		(h) represents balance of sinking fund required to retire			
39		Piedmont and Northern Railway First Mtge. 3-3/4% Bonds, Series -			
40		1966, that Company having been merged into Seaboard Coast Line			
41		R.R. Co. July 1, 1969.			
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
			TOTAL	2	746 687
		Includes income of \$ None earned on earmarked incentive per diem funds.			

Notes for Schedule 205 - Investments in Affiliated Companies:

Pages 210-212 Column (d):

- A - Pledged under Seaboard Air Line Railroad Company First Mortgage.
- B - Deposited with holders of N. & W. Ry. Co. to guarantee performance of W.S.S.B. Ry. Co. operating agreement dated July 29, 1909.
- Page 210, Lines 8 and 37 and Page 212, Line 68. Held under Georgia Railroad lease.
- Page 210, Line 39, Page 212, Line 61 and Page 213-A, Lines 89 and 93, columns (f), (g) and (i): Totals exclude 14,390 shares of non-par stock.
- Page 212, Line 55: Seaboard Coast Line Industries, Inc. stock held in the Treasury of S.C.L.R.R. Co. until issued to optionees granted under Industries Restricted Stock Option Plan. During the year 1971, 3,441 shares were issued to optionees under the plan.
- Page 210, Line 19: Reclassified in 1971 from Class A-2 Carrier-inactive to Class A-1-Carrier-active.
- Page 210, Lines 21 and 22: During 1971 Seaboard Coast Line Industries issued 4,594,538 shares of its common stock in connection with SCL's acquisition of L&N common and preferred stock. As a result of these acquisitions, together with the 33% of the L&N common stock already held, SCL owned 98.2% of L&N common stock and 98.1% of L&N preferred stock as of December 31, 1971.
- Page 210, Lines 32 and 33: During 1971 Seaboard Coast Line R.R. Co. purchased from The Atlantic Coast Line Co. 1,046 shares of 6% preferred stock of South Carolina Pacific Ry. Co., which together with the 830 shares of common stock already held, SCL owned 100% of the preferred stock and 83% of the common stock of SCP Ry. Co.

Page 210 - Other parties to joint control:

- Line 1 - C. of Ga. Ry. Co., Ga. Nor. Ry. Co. and Albany and Nor. Ry. Co.
- 2 - Gainesville Midland R.R. Co.
- 3- 7 - In addition 9,361 shares (38%) are held jointly by S.C.L.R.R.Co. and L. & N. R.R. Co. under lease from Georgia Railroad and Banking Co. - C. of Ga. Ry. Co.
- 9 - F&E Co. Ry. Co.
- 10 - Southern Ry. Co., C. of Ga. Ry. Co. and L. & N. R.R. Co.
- 11 - L. & N. R.R. Co.
- 12 - Sou. Ry. Co., Ill. Cen. R.R. Co., C. of Ga. R.R. Co., Ste. L.-S.P. Ry. Co., and A.C.S. Ry. Co.
- 13 - C. of Ga. Ry. Co.
- 15 - The Atlantic Land and Improvement Co.
- 16 - Various Carriers
- 19 - L. & N. R.R. Co.
- 20 - F&E Co. Ry. Co., Southern Ry. Co. and G.S. & F. Ry. Co.
- 23 - L. & N. R.R. Co.
- 24 - L. & N. R.R. Co.
- 25 - N. & W. Ry. Co., N.Y.P. & N. Co., Norfolk Southern Ry. Co., C. & O. R.R. Co. and Southern Ry. Co.
- 26 - Southern Ry. Co.
- 27 - Various Carriers
- 29 - R.F. & P. R.R. Co.
- 30 - Lessees Georgia R.R.
- 31 - L. & N. R.R. Co.
- 36 - Various Carriers
- 38 - N. & W. Ry. Co.
- Page 212, Line 56 - Southern Ry. Co.
- 57 - Southern Ry. Co., Penn-Cen. R.R. Co., B. & O. R.R. Co. and C. & O. R.R. Co.
- 60 - Chesapeake Steamship Co.

Account 723, "Reserve for Adjustment of Investment in Securities" includes \$249,831 Cr. for Jacksonville Terminal Company, \$650,000 Cr. for Richmond Terminal Company and \$21,155 Cr. for Albany Passenger Terminal Company.

Notes for Schedule 206 - Other Investments on Page 209.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

Notes for Schedule 206 - Other Investments:

Page 214 - Line 4, Total excludes 500 shares of non-par stock.

Line 6, Deposited with holdings of other stockholders with First National Bank of Atlanta, under terms of escrow agreement.

Line 9, Total excludes 1 share of non-par stock.

Line 10, Total excludes 501 shares of non-par stock.

Page 216 - Line 74, \$15,000 par value U. S. Treasury 5-3/4% Notes are carried in Account 716, "Capital and other reserve funds." They are not, however, actually held in any fund, but are pledged as collateral and deposited with Mercantile-Safe Deposit and Trust Company, Baltimore, Md., under terms of lease of Central Railroad Company of South Carolina.

Lines 83 and 93, Totals exclude 501 shares of non-par stock.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	721	A-1	VII	Albany Passenger Terminal Co. A	50	\$ 6 000	\$ 54 000		\$ 60 000
2	"	"	"	Athens Terminal Co. A	50	12 500			12 500
3	"	"	"	Atlanta & West Point R.R. Co.	6.4		48 100		48 100
4	"	"	"	A. & W.P.R.R. Co. - Option to					
5				Georgia Railroad & Banking Co.					
6				to purchase at expiration of					
7				lease of Georgia Railroad	6.4		110 700		110 700
8	"	"	"	A. & W.P.R.R. Co. (Our 1/2)					
9	721	"	"	Atlantic & East Coast Term. Co.	50		12 500		12 500
10	"	"	"	Augusta & Summerville R.R. Co.	37.5		75 000		75 000
11	"	"	"	Augusta Belt Railway Co.	50		32 500		32 500
12	"	"	"	B'ham Term. Co. (Subscription) A	16.67	25 000			25 000
13	"	"	"	Chatham Terminal Co. A	50	25 000			25 000
14	"	"	"	Columbia, Newberry & Lau. RR Co. A	96.71	83 375	400 175		483 550
15	"	"	"	Duval Connecting R.R. Co.	50		25 000		25 000
16	"	"	"	Fruit Growers Express Co. A	32.91	1 635 500	2 087 300		3 722 800
17	"	"	"	Gainesville Midland R.R. Co. A	100	(4,140 Shares)			(4,140 Shares)
18	"	"	"	Ga. Fla. & Ala. R.R. Co. A	100	(10,000 Shares)			(10,000 Shares)
19	"	"	"	Haysi Railroad Co.	50		10 000		10 000
20	"	"	"	Jacksonville Terminal Co. A	50	93 800	93 800		187 600
21	"	"	"	L. & N. R.R. Co. Preferred	98.09		26 484 920		26 484 920
22	"	"	"	L. & N. R.R. Co. Common	98.19		122 400 050		122 400 050
23	"	"	"	Milledgeville Railway Co.	50		30 000		30 000
24	"	"	"	Monroe Railroad Co.	50		50 000		50 000
25	"	"	"	Norfolk & Ports. Belt Line RR A	25	7 200	7 200		14 400
26	"	"	"	No. Charleston Term. Co. A	66.67	35 000	35 000		70 000
27	"	"	"	The Pullman Company	4.20		307 110		307 110
28	"	"	"	R.F. & P.R.R. Co. - Div. Obligations			1 084 500		1 084 500
29	"	"	"	Richmond Terminal Ry. Co. A	66.67	25 000	25 000		50 000
30	"	"	"	Savannah River Terminal Co.	66.67		66 700		66 700
31	"	"	"	Spartanburg Terminal Co.	75		(150 Shares)		(150 Shares)
32	"	"	"	South Carolina Pac. Ry. Co. Pfd.	100	104 600			104 600
33	"	"	"	South Carolina Pac. Ry. Co. Com. A	83	800	82 200		83 000
34	"	"	"	Tampa & Gulf Coast R.R. Co. A	100	250 000			250 000
35	"	"	"	The Seacoast Transportation Co.	100		(100 Shares)		(100 Shares)
36	"	"	"	Trailer Train Company	4.88		1 000		1 000
37	"	"	"	Western Ry. of Ala. (Our 1/2)					
38	721	"	"	Winston-Salem Southbound Ry. Co. B	50	622 100	400		622 500
39				Total Class A-1		2 925 875	153 523 155		156 449 030
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
50	721	A-2	VII	Fort Myers Southern R.R. Co.	100		50 000		50 000		
51	"	"	"	Haysi Railroad Co.							
52	"	"	"	Tampa Southern Railroad Co.	100		200 000		200 000		
53				Total Class A-2			250 000		250 000		
54	721	A-3	VI	The Atlantic Land & Imp. Co.	100		4 000 000		4 000 000		
55	"	"	"	Seaboard Coast Line Ind., Inc.			178 340		178 340		
56	"	"	X	Chesapeake Steamship Co.	33.33		200 000		200 000		
57	"	"	"	Richmond-Washington Co.	A 33.33	445 000	445 000		890 000		
58	"	"	VIII	Park-N-Shop, Inc.	83.5		250 000		250 000		
59				Total Class A-3		445 000	5 073 340		5 518 340		
60	721	A-4	VII	Baltimore Steam Packet Co.	A 50	3 000			3 000		
61				Total Stock		3 373 875	58 846 495		162 220 370		
62	721	B-1	VII	Athens Terminal Co. 7/1/37	A	185 000			185 000		
63	"	"	"	Ga. Fla. & Ala. R.R. Co. 8/1/52	A	1 733 000			1 733 000		
64	"	"	"	Monroe Railroad Co. 4/1/80			35 000		35 000		
65	"	"	"	Monroe R.R. Co. (Our 1/2) 4/1/80							
66	721	"	"	Tampa & Gulf Coast R.R. 4/1/53A	1	177 000			1 177 000		
67	"	"	"	Tampa & Gulf Coast R.R. 9/1/53A		600 000			600 000		
68	"	"	"	The Western Ry. of Ala. 10/1/83			554 000		554 000		
69				Total Bonds		3 695 000	589 000		4 284 000		
70	721	D-1	VII	Augusta & Summ. R.R. Co. Demand			10 190		10 190		
71	"	"	"	Trailer Train Co.			1 170 000		1 170 000		
72				Total			1 180 190		1 180 190		
73	721	D-2	VII	Tampa Sou. R.R. Co. Demand			978 000		978 000		
74	"	D-3	VI	The A.L. & I. Co. Demand							
75	"	"	"	The A.L. & I. Co. Demand							
76	"	"	"	Seaboard Coast Line Ind., Inc.							
77				Total							
78				Total Notes			2 158 190		2 158 190		
79											
80											
81											
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income					
(f)			(k)			(l)			(m)			(n)			(o)				(p)	(q)					
\$			\$			\$			\$			\$			\$				%	\$					
	50	000																				50			
																						51			
	200	000																				52			
	250	000																				53			
4	050	001																				54			
	382	647																				55			
	1	000																				56			
	890	000																				57			
	195	638																				58			
5	519	286																				59			
	1																					60			
215	259	675	107	828	220	160	761	137				78	820		150	406		140	406			11	749	646	61
	113	902																							62
	592	048																							63
	35	000																							64
																									65
1	429	649																							66
	1																								67
	559	836				31	000		31	000															68
2	730	436				31	000		31	000															69
	10	190																							70
1	170	000																							71
1	180	190																							72
	978	000																							73
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	F.o.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)	(f)			(g)			(h)			(i)		
					%	\$			\$			\$			\$		
50	721	E-1	VII	Albany Passenger Terminal Co.													
51	"	"	"	Athens Terminal Co.													
52	"	"	"	Atlantic & East Coast Term.Co.													
53	"	"	"	Augusta & Summerville R.R. Co.													
54	"	"	"	Birmingham Terminal Co.													
55	"	"	"	Chatham Terminal Co.													
56	"	"	"	Clinchfield RR.Co.Lessee Orgn.													
57	"	"	"	Duval Connecting R.R. Co.													
58	"	"	"	Georgia R.R. - Lessee Orgn.													
59	"	"	"	Jacksonville Terminal Co.													
60	"	"	"	Milledgeville Railway Co.													
61	"	"	"	Norfolk & Ports.Belt Line R.R.													
62	"	"	"	North Charleston Terminal Co.													
63	"	"	"	Richmond Terminal Co.													
64	"	"	"	Savannah River Terminal Co.													
65	"	"	"	Winston-Salem Southbound Ry.Co.													
66				Total													
67	721	E-2	VII	Fort Myers Southern R.R. Co.													
68	"	"	"	Haysi Railroad Co.													
69	"	"	"	Tampa Southern R.R. Co.													
70				Total													
71	721	E-3	VI	The Atlantic Land and Imp. Co.													
72	"	"	X	Chesapeake Steamship Co.													
73	"	"	VI	P. and N. Realty Co.													
74	"	"	"	Seaboard Coast Line Inc., Inc.													
75				Total													
76				Total Advances													
77																	
78																	
79																	
80																	
81																	
82																	
83																	
84																	
85																	
86																	
87				SUMMARY													
88	721			Stocks		3	373	875	158	845	495				162	220	370
89	"			Bonds		3	695	000		589	000				4	284	000
90	"			Unsecured Notes					2	158	190				2	158	190
91	"			Advances													
92				Grand Total		7	068	875	161	593	665				168	662	560
93																	
94																	
95																	
96																	
97				(See notes on page 208)													
98																	
99																	
100																	
101																	
102																	
103																	
104																	
105																	
106																	
107																	

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.								
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)				Selling price (o)			Rate (p)	Amount credited to income (q)			
\$			\$			\$			\$			\$			\$			%	\$				
48	500		#															5		2	403	50	
12	147							8	520													51	
274	850																					52	
2	560																					53	
254	596																	3		7	752	54	
3	222																					55	
14	651	673				4	134	552				1	994	728	1	994	728					56	
1	144	015						41	478													57	
6	299	416						796	688				502	224		502	224					58	
137	230		#															3		4	117	59	
5	719																					60	
250	000																	3		7	500	61	
189	272																	3		5	678	62	
600	000		#																			63	
34	117																					64	
2	100	000										50	135		50	135	4			85	406	65	
26	007	317				4	981	238				2	547	087	2	547	087				112	856	66
1	004	410						9	870				34	720		34	720	Prime		17	247	67	
300	000																					68	
3	249	335						63	875				233	149		233	149					69	
4	533	745						73	745				267	869		267	869			17	247	70	
1	424	725				1	711	725				1	341	574	1	341	574					71	
	360							40														72	
								1	019			1	524	725	1	524	725					73	
													6	000		6	000					74	
1	425	085				1	712	784				2	872	299	2	872	299					75	
31	986	147				6	767	767				5	687	255	5	687	255				130	103	76
																						77	
																						78	
																						79	
																						80	
																						81	
																						82	
																						83	
																						84	
																						85	
																						86	
																						87	
																						88	
215	259	675	107	828	220	160	761	137		78	820		150	406		140	406			11	749	646	89
2	730	436		31	000		31	000													138	604	90
2	158	190							10	240	789	10	174	189	10	174	189				339	947	91
31	986	147				6	767	767				5	687	255	5	687	255				130	103	92
252	134	448	107	859	220	167	559	904	10	319	609	16	011	850	16	001	850			12	358	300	93
																						94	
																						95	
																						96	
																						97	
																						98	
																						99	
																						100	
																						101	
																						102	
																						103	
																						104	
																						105	
																						106	
																						107	

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 200, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	722	A-1	VII	Central Florida Pipeline Corp.	\$	\$(500 Shares)\$		\$(500 Shares)
2	"	"	"	Central R.R.Co. of South Carolina		62 000		62 000
3	"	"	"	REA Holding Corp.				
4				Total		62 000		62 000
5	722	A-3	IV	United States Sugar Corp.		673		673
6	"	"	VI	First Georgia Development Corp.	40 000			40 000
7	"	A-1	"	Georgia Railroad and Banking Co.		500		500
8	"	"	X	Lusk Corp.		(1 Share)		(1 Share)
9				Total	40 000	1 173		41 173
10				Total Stocks	40 000	63 173		103 173
11	722	P-3	X	Augusta National Golf Club		1 000		1 000
12				Total Bonds		1 000		1 000
13	722	C-1	VII	Auto-Train Corporation		100 617		100 617
14	"	"	"	" " " "		72 000		72 000
15	"	"	"	Laurinburg & Southern R.R. Co.				
16				Total		172 617		172 617
17	722	C-3	IV	Valiant Steel & Equipment Co.		32 116		32 116
18	"	"	V	Gainesville Hardware & Bldg. Supplies, Inc.				
19	"	"	"	Tampa Sand & Material Co.		54 214		54 214
20	"	"	VI	A & R Properties, Inc.				
21	"	"	"	Central Florida Industrial Park				
22	"	"	"	" " " "				
23	"	"	VIII	Hamburg Industries, Inc.				
24	"	"	"	Joyner Concrete & Septic Tank Co.		27 200		27 200
25	"	"	X	Alger Farms				
26	"	"	"	Beverage Canners		44 400		44 400
27	"	"	"	Blue Goose Growers, Inc.		59 400		59 400
28	"	"	"	Boynton, Jr., W. J.		5 625		5 625
29	"	"	"	Concrete Products, Inc.		69 000		69 000
30	"	"	"	Ferlita & Sons, Inc., G.		11 563		11 563
31	"	"	"	Ferman Motor Car Co., Inc.		64 000		64 000
32	"	"	"	Gadd & Sons, Inc.				
33	"	"	"	Irsig, Inc.		15 201		15 201
34	"	"	"	Klepper, Raphael		11 858		11 858
35	"	"	"	Lewis, Doris R.		44 016		44 016
36	"	"	"	Mayer Co., Inc., L&C		8 270		8 270
37	"	"	"	" " " "		230		230
38	"	"	"	Outlaw, et al, F. L.		33 748		33 748
39	"	"	"	Rinker Materials		14 400		14 400
40	"	"	"	San Juan, Edward & Helen		2 520		2 520
41	"	"	"	Southeast Propane Co.				
42	"	"	"	Stevens Corp.				
43	"	"	"	Tillery, Charles L.		3 333		3 333
44	"	"	"	University Club of Tampa, Fla.		300		300
45	"	"	"	Wayne Buffalo Co.		3 300		3 300
46	"	"	"	West Fruit Co.		4 500		4 500
47	"	"	"	Westchester Country Club of Rye, N.Y.		750		750
48	"	"	IX	Clearwater, Fla., City of		173 660		173 660
49				Total		683 604		683 604
50				Total Other Secured Obligations		856 221		856 221
51								
52								
53								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Per value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(f)			(j)		(k)	(l)		(m)		(n)		(o)		(p)	
\$			\$		\$	\$		\$		\$		%	\$		
22 000					21 999										
67 200												9		5 952	
1															
89 201					21 999									5 952	
3 448												200		1 346	
40 000															
1 200												7		35	
39															
44 687														1 381	
133 888					21 999									7 333	
1 000		1 000			1 000										
1 000		1 000			1 000										
100 617		102 000			102 000		1 383		1 383		1 383	9		2 192	
72 000		72 000			72 000							9		1 073	
							27 000		27 000		27 000	6		610	
172 617		174 000			174 000		28 383		28 383		28 383			3 875	
32 116							8 029		8 029		8 029	10		2 007	
							19 000		19 000		19 000				
54 214		54 214			54 214										
							1 500		1 500		1 500	6		90	
							78 872		78 872		78 872	6		364	
							386 944		386 944		386 944	6		1 924	
						5 612 535		5 612 535		5 612 535		8.5		380 527	
27 200		27 200			27 200										
							7 200		7 200		7 200				
44 400							14 800		14 800		14 800	8.5		4 718	
59 400							7 425		7 425		7 425	7		4 460	
5 625							5 625		5 625		5 625	7		788	
69 000							11 000		11 000		11 000	8.5		2 700	
11 563							3 853		3 853		3 853	7		279	
64 000							16 000		16 000		16 000	Prime		3 800	
							9 519		9 519		9 519	7		745	
15 201							5 067		5 067		5 067	7		369	
11 858		11 865			11 865		7		7		7	8.5		588	
44 016		47 160			47 160		3 144		3 144		3 144	8		2 442	
8 270							8 270		8 270		8 270	6		992	
230							230		230		230	6		28	
33 748							5 331		5 331		5 331	6		2 198	
14 400							4 800		4 800		4 800	7		1 344	
2 520															
							6 325		6 325		6 325	6		380	
							10 000		10 000		10 000	7		700	
3 333							1 667		1 667		1 667	8.5		354	
300															
3 300							3 300		3 300		3 300	6		396	
4 500							4 500		4 500		4 500	6		540	
750															
173 660		173 660			173 660										
683 604		314 099			314 099		6 234 943		6 234 943		6 234 943			412 733	
856 221		488 099			488 099		6 263 326		6 263 326		6 263 326			416 608	

206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54	722	D-1	VII	Railway Express Agency, Inc.	\$		\$		\$		\$	
55	"	D-3	IV	Jones and Armstrong Steel Co.								
56	"	"	"	Premium Petroleum Corp.								
57	"	"	V	Furniture Veneers, Inc.								
58	"	"	"	Nash Johnson & Sons Farms, Inc.			2	345			2	345
59	"	"	"	Point Peter Block Co.			2	500			2	500
60	"	"	"	West Coast Lumber Co.			1	101			1	101
61	"	"	VI	Central Florida Industrial Dev. Co.								
62	"	"	VII	Gainesville Gas Co.				100				100
63	"	"	IX	Kissimmee, Fla., City of			37	817			37	817
64	"	"	"	Portsmouth Port and Industrial Comm.			51	901			51	901
65	"	"	X	Dillon, Samuel O.			1	000			1	000
66	"	"	"	Overmyer Co., D. H.								
67				Total			96	764			96	764
68				Total Unsecured Notes			96	764			96	764
69				Total Account 722	40	000	1	017 158			1	057 158
70												
71	715	C-3	IX	U. S. Treasury Obligations			195	000			195	000
72	716	B-3	"	" " " "			64	000			64	000
73	"	C-3	"	" " " "	15	000	395	000			410	000
74	"	D-3	X	Commercial Notes			44	780			44	780
75	717	A-3	"	Capital Stock			50	000			50	000
76	"	D-3	"	Commercial Notes			15	000			15	000
77				Total	15	000	748	780			763	780
78												
79												
80												
81				Summary								
82	722			Stocks	40	000	63	173			103	173
83	"			Bonds			1	000			1	000
84	"			Other Secured Obligations			856	221			856	221
85	"			Unsecured Notes			96	764			96	764
86	715			Other Secured Obligations			195	000			195	000
87	716			Bonds			64	000			64	000
88	"			Other Secured Obligations	15	000	395	000			410	000
89	"			Unsecured Notes			44	780			44	780
90	717			Stocks			50	000			50	000
91	"			Unsecured Notes								
92				Grand Total Other Investments	55	000	1	765 938			1	820 938
93												
94												
95												
96												
97												
98												
99												
100												
101												
102				(See Notes on Page 209)								
103												
104												
105												
106												
107												
108												
109												
110												
111												

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-1	Birmingham Terminal Co.	\$	500	\$	500				
2	A-1	Duval Connecting R.R. Co.		25 000		25 000				
3	A-3	Chatham County Industrial Develop. Assoc.								
4	A-3	Florida Publishing Company	1	662 400	1	662 400				
5	A-3	James Center Development Co.	1	500 000	1	500 288				
6	A-3	P. and N. Realty Company								
7	A-3	Wesjux Development Company		50 000		50 000				
8	B-1	Athens Terminal Co. First Mtge. 5% Bonds		10 000		6 858				
9	C-3	Amcon Concrete, Inc.		17 316 900		17 316 900				
10	C-3	Anson Savings and Loan Association								
11	C-3	American Warehouse Corp.		86 625		86 625				
12	C-3	Kirk Dornbush		37 210		37 210				
13	C-3	Hardee Farms International, Ltd.		54 618		54 618				
14	C-3	Jacksonville Warehouse Co.		711 026		711 026				
15	C-3	James R. Davis								
16	C-3	Laney and Duke Distribution Center, Inc.		74 822		74 822				
17	C-3	Wiesenfeld Warehouse Co.		692 158		692 158				
18	D-1	Seaboard Coast Line R.R. Co.	1	130 000	1	130 000	1	130 000	1	130 000
19	E-1	Birmingham Terminal Co.				262 661				
20	E-1	Duval Connecting R.R. Co.			1	102 537				
21										
22										
23										
24										
25										

NOTES AND REMARKS

On November 30, 1971 The Atlantic Land and Improvement Company assumed all properties and other assets together with all outstanding liabilities of the P and N Realty Company.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them						Line No.
Par value (g)			Book value (h)			Selling price (i)									
\$			\$			\$			(j)						
									The Atlantic Land and Improvement Company						
	30 000			30 000			30 000								2
															3
															4
	50 000			50 000			50 000								5
															6
															7
	5 772			5 772			5 772								8
	300			300			300								9
	5 250			5 250			5 250								10
	3 308			3 308			3 308								11
	5 461			5 461			5 461								12
	54 061			54 061			54 061								13
	6 461			6 461			6 461								14
															15
	26 354			26 354			26 354								16
															17
															18
															19
															20
															21
															22
															23
															24
															25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account	Balance at beginning of year			Expenditures during the year for original road and equipment, and road extensions			Expenditures during the year for purchase of existing lines, reorganizations, etc.		
	(a)	(b)			(c)			(d)		
1	(1) Engineering.....	14	083	979						
2	(2) Land for transportation purposes.....	28	818	987						
3	(2½) Other right-of-way expenditures.....		272	513						
4	(3) Grading.....	91	635	478						
5	(5) Tunnels and subways.....		514	451						
6	(6) Bridges trestles, and culverts.....	72	679	529						
7	(7) Elevated structures.....									
8	(8) Ties.....	47	207	748						
9	(9) Rails.....	82	185	620						
10	(10) Other track material.....	69	094	776						
11	(11) Ballast.....	34	154	702						
12	(12) Track laying and surfacing.....	44	488	416						
13	(13) Fences, snowsheds, and signs.....	1	294	962						
14	(16) Station and office buildings.....	38	562	346						
15	(17) Roadway buildings.....	2	082	323						
16	(18) Water stations.....		916	514						
17	(19) Fuel stations.....	1	996	070						
18	(20) Shops and enginehouses.....	19	782	087						
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....	1	209	733						
22	(24) Coal and ore wharves.....	1	943	804						
23	(25) TOFC/COFC terminals.....									
24	(26) Communication systems.....	10	922	666						
25	(27) Signals and interlockers.....	58	602	399						
26	(29) Power plants.....		328	622						
27	(31) Power-transmission systems.....	1	315	454						
28	(35) Miscellaneous structures.....	1	003	452						
29	(37) Roadway machines.....	15	099	944						
30	(38) Roadway small tools.....		293	992						
31	(39) Public improvements—Construction.....	8	515	952						
32	(43) Other expenditures—Road.....									
33	(44) Shop machinery.....	8	191	474						
34	(45) Power-plant machinery.....	1	354	452						
35	Other (specify and explain).....									
36	Total expenditures for road.....	658	552	445						
37	(52) Locomotives.....	193	857	915						
38	(53) Freight-train cars.....	469	960	932						
39	(54) Passenger-train cars.....	23	536	147						
40	(55) Highway revenue equipment.....									
41	(56) Floating equipment.....									
42	(57) Work equipment.....	13	154	584						
43	(58) Miscellaneous equipment.....	6	771	819						
44	Total expenditures for equipment.....	707	281	397						
45	(71) Organization expenses.....		387	937						
46	(76) Interest during construction.....	14	150	721						
47	(77) Other expenditures—General.....	2	935	628						
48	Total general expenditures.....	17	474	286						
49	TOTAL.....	1,383	308	128						
50	(80) Other elements of investment (p. 223).....	(8)	930	971						
51	(90) Construction work in progress.....	8	565	540						
52	GRAND TOTAL.....	1,382	942	697						

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 222)

EXPENDITURES FOR ADDITIONS AND DEPLETMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)		Made on leased property (f)	Owened property (g)	Leased property (h)	(i)		(j)				
400 519		2 633	200 750	(1 819)	204 221	14 288	200			1	
585 792		28 235	322 953		291 074	29 110	061			2	
6 567			7 762		(1 195)		271 318			3	
1 865 048		9 264	477 183	4 377	1 392 752	93 028	230			4	
2 652					2 652		517 103			5	
2 932 450		(4 470)	347 625	5 953	2 574 402	75 253	931			6	
1 209 929		4 975	483 823	3 166	727 915	47 935	663			7	
2 655 824		10 207	597 385	74	2 068 572	84 254	192			8	
2 715 419		20 830	236 583	2 016	2 497 650	71 592	426			9	
985 430		8 941	195 787	408	798 176	34 952	878			10	
1 267 089		3 856	1 288 600	3 879	(21 534)	44 466	882			11	
(840)			18 676	26	(19 542)	1 275	420			12	
(1 476 101)		787	4 205 808	304	(5 681 426)	32 880	920			13	
48 865			33 868		14 997	2 097	320			14	
4 937			172 118		(167 181)		749 333			15	
19 891			204 225		(184 334)	1 811	736			16	
482 200			1 262 386		(780 186)	19 001	901			17	
										18	
										19	
(27 024)					(27 024)	1 182	709			20	
60 915			765		60 150	2 003	954			21	
2 945 707			95 329		2 850 378	2 850	378			22	
909 359		2	422 973		486 388	11 409	054			23	
3 954 989		(102)	1 829 230		2 125 657	60 728	056			24	
(2)		(1 287)	19 158		(20 447)	308	175			25	
2 439			31 110		(28 671)	1 296	783			26	
1 021			1 983		(962)	1 002	490			27	
1 689 044			1 210 924		478 120	15 578	064			28	
2 667		(374)	208		2 085	296	077			29	
266 049		8 472	44 680	11 539	218 302	8 734	254			30	
										31	
424 045			(20 854)		444 899	8 636	373			32	
(6 589)			134 471		(141 060)	1 213	392			33	
										34	
										35	
23 928 291		91 969	13 825 509	29 923	10 164 828	668 717	273			36	
23 596 032		41 697	13 687 747	104 946	9 845 036	203 702	951			37	
36 106 279		5 848	12 363 144		23 748 983	493 709	915			38	
5 349 308			28 365 064		(23 015 756)	520	391			39	
1 602 640		142 294	64 376	12 795	1 667 763	1 667	763			40	
										41	
1 789 130			1 156 345		632 785	13 787	369			42	
(1 449 808)		(135 315)	563 483		(2 148 606)	4 623	213			43	
66 993 581		54 524	56 200 159	117 741	10 730 205	718 011	602			44	
										45	
			145 457	(3 691)	(141 766)	14 008	955			46	
			36 101	4	(36 105)	2 899	523			47	
			181 558	(3 687)	(177 871)	17 296	415			48	
90 921 872		146 493	70 207 226	143 977	20 717 162	1,404 025	290			49	
			(157 917)		157 917	(8 773 054)				50	
(5 875 090)					(5 875 090)	2 690	450			51	
85 046 782		146 493	70 049 309	143 977	14 999 989	1,397 942	686			52	

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

Note: The amount of \$500 is used as a minimum debit or credit for additions and betterments to property investment accounts, authority, letter dated October 27, 1971, from Mr. Paolo, Director, Bureau of Accounts, Interstate Commerce Commission.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
			\$		\$	
1	Pro rata write-off based on retirements on non-depreciable	519				
2	road property.			157	917	
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED						LEASED FROM OTHERS								
		DEPRECIATION BASE				Annual composite rate (percent) (d)			DEPRECIATION BASE				Annual composite rate (percent) (g)			
		At beginning of year (b)		At close of year (e)					At beginning of year (f)		At close of year (h)					
		\$		\$			%	\$		\$			%			
1	ROAD															
2	(1) Engineering	10	510 643	10	500 027		.93	387 027		386 896			.78			
3	(2½) Other right-of-way expenditures		145 022		144 193		.90									
4	(3) Grading	48	333 269	47	384 302		.10	1 428 344		1 426 119			.07			
5	(5) Tunnels and subways		514 321		514 321		.49									
6	(6) Bridges, trestles, and culverts	71	891 488	72	439 334		1.79	2 806 607		2 842 609			2.31			
7	(7) Elevated structures															
8	(13) Fences, snowsheds, and signs	1	305 977	1	303 444		2.32	80 733		78 988			2.33			
9	(16) Station and office buildings	35	628 112	36	066 438		1.94	838 766		921 267			1.95			
10	(17) Roadway buildings	2	340 610	2	337 492		1.93	36 775		32 525			1.97			
11	(18) Water stations		992 043		981 607		2.90	3 318		3 318			3.53			
12	(19) Fuel stations	2	065 075	2	103 480		2.46	8 869		8 869			3.95			
13	(20) Shops and enginehouses	18	306 795	18	600 809		2.07	82 876		82 876			2.27			
14	(21) Grain elevators															
15	(22) Storage warehouses															
16	(23) Wharves and docks		901 316		901 316		1.59	1 619 115		1 619 115			.65			
17	(24) Coal and ore wharves	1	902 901	1	946 576		2.89	464 326		464 326			3.35			
18	(25) TOFC/COFC terminals	2	347 446	2	571 836		1.94	64 671		65 911			1.91			
19	(26) Communication systems	10	058 379	10	428 303		1.66	238 282		204 982			2.30			
20	(27) Signals and interlockers	54	643 774	55	993 685		2.76	473 324		577 412			1.74			
21	(29) Power plants		367 227		367 227		1.89									
22	(31) Power transmission systems	1	296 848	1	298 380		3.29	11 400		11 400			3.09			
23	(35) Miscellaneous structures		1 083 019		1 103 819		2.11									
24	(37) Roadway machines	13	860 915	14	887 810		5.43	4 117		4 117			.90			
25	(39) Public improvements—Construction	6	818 598	6	979 857		2.08	272 542		288 285			2.74			
26	(44) Shop machinery	8	489 183	8	454 401		2.46	13 454		13 454			2.85			
27	(45) Power-plant machinery	1	344 254	1	337 556		2.78	10		10			-			
28	All other road accounts															
29	Amortization (other than defense projects)															
30	Total road	295	147 215	298	646 213		1.93	8 834 556		9 032 479			1.57			
31	EQUIPMENT															
32	(52) Locomotives	188	519 257	202	326 172		4.37	185 336		206 957			4.45			
33	(53) Freight-train cars	467	722 764	486	922 025		3.25	17 794		18 619			3.25			
34	(54) Passenger-train cars	23	216 673	2	110 749		2.73									
35	(55) Highway revenue equipment	1	602 341	1	562 279		11.72	142 294		129 498			11.72			
36	(56) Floating equipment															
37	(57) Work equipment	12	259 703	12	616 223		2.72									
38	(58) Miscellaneous equipment	4	574 645	4	606 526		11.72	12 124		13 942			11.72			
39	Total equipment	697	895 383	710	143 974		3.62	357 548		369 016			7.22			
40	GRAND TOTAL	993	042 598	1008	790 187	XX	XX	9 192 104		9 401 495	XX	XX				

(See Notes on page 228.)

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road		None		None		
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment		None		None		
39	GRAND TOTAL		None		None		XXXX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$				\$				\$	
	ROAD												
	(1) Engineering	2,034,365		97,665				40,170				2,091,860	
	(2½) Other right-of-way expenditures	18,893		1,298				6,718				13,473	
	(3) Grading	1,195,634		47,384				0,935				1,232,083	
	(5) Tunnels and subways	145,199		2,520								147,719	
	(6) Bridges, trestles, and culverts	25,636,613		1,296,626				291,873				26,641,366	
	(7) Elevated structures												
	(13) Fences, snow sheds, and signs	800,324		30,239				11,160				819,403	
	(16) Station and office buildings	10,687,285		698,955				1,816,915		353,210		9,216,075	
	(17) Roadway buildings	739,761		45,113				19,803				765,071	
	(18) Water stations	1,004,565						87,731				916,834	
	(19) Fuel stations	865,375		51,746				89,007				828,114	
	(20) Shops and enginehouses	5,784,434		385,037				580,402				5,589,069	
	(21) Grain elevators												
	(22) Storage warehouses												
	(23) Wharves and docks	(111,304)		14,331								(96,973)	
	(24) Coal and ore wharves	1,123,593		56,256								1,179,849	
	(25) TOFC/COFC terminals			49,824		353,210		84,238				318,866	
	(26) Communication systems	1,382,400		173,110				279,870				1,275,640	
	(27) Signals and interlockers	18,779,837		1,545,426				1,072,396				19,252,867	
	(29) Power plants	112,908		6,941				12,646				107,203	
	(31) Power-transmission systems	818,906		42,717				15,506				846,117	
	(35) Miscellaneous structures	284,291		23,290				1,335				306,246	
	(37) Roadway machines	6,825,675		808,408		367,192		614,890				7,386,385	
	(39) Public improvements—Construction	2,882,620		145,082				17,862				3,009,840	
	(44) Shop Machinery *	2,077,690		207,978				471,937				1,813,731	
	(45) Power-plant machinery *	583,976		37,184				97,857				523,303	
	All other road accounts												
	Amortization (other than defense projects)	10,234,848				5,089,032		5,752,266				9,571,614	
	Total road	93,907,888		5,767,200		5,809,434		11,375,557		353,210		93,755,755	
	EQUIPMENT												
	(52) Locomotives	117,832,663		8,028,046		309,738		11,501,716				114,668,731	
	(53) Freight-train cars	144,735,073		15,182,885				10,510,597				149,407,361	
	(54) Passenger-train cars	13,283,734		173,829		12,778,952		25,797,191				439,324	
	(55) Highway revenue equipment			184,663		1,200,445		30,836				1,354,272	
	(56) Floating equipment												
	(57) Work equipment	4,437,906		347,829				440,184				4,345,551	
	(58) Miscellaneous equipment	5,359,136		546,760				524,855		1,567,637		3,813,404	
	Total equipment	285,648,512		24,464,012		14,289,135		48,805,379		1,567,637		274,028,643	
	GRAND TOTAL	379,556,400		30,231,212		20,098,569		60,180,936		1,920,847		367,784,398	

*Chargeable to account 305.

(See notes on page 228)

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (e) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
1	ROAD																		
3	(1) Engineering		8	626		5	027					19		2	585		9	049	
3	(2½) Other right-of-way expenditures																		
4	(3) Grading		2	507		937								756		2	688		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		185	935		65	554				8	482		46	610		196	397	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		9	139		1	838				5			1	294		9	678	
9	(16) Station and office buildings		(10	357)		17	934				304			14	251		(6	978)	
10	(17) Roadway buildings		(5	896)		642								519		(5	773)		
11	(18) Water stations		(3	365)		117								115		(3	363)		
12	(19) Fuel stations			222		350								342			230		
13	(20) Shops and enginehouses					1	881							1	881				
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks					10	524							10	524				
17	(24) Coal and ore wharves					15	555							15	555				
18	(25) TOFC/COFC terminals					1	257							1	257				
19	(26) Communication systems		34	225		4	705							2	267		36	663	
20	(27) Signals and interlockers		5	647		10	062							9	438		6	271	
21	(29) Power plants																		
22	(31) Power-transmission systems					352								352					
23	(35) Miscellaneous structures																		
24	(37) Roadway machines			520		37								37			520		
25	(39) Public improvements—Construction		52	934		6	864				3	259		5	796		50	743	
26	(44) Shop machinery*					384								384					
27	(45) Power-plant machinery*																		
28	All other road accounts																		
29	Total road		280	137		142	020				12	069		113	963		296	125	
30	EQUIPMENT																		
31	(52) Locomotives		28	040		7	528				104	013					(68	445)	
32	(53) Freight-train cars		1	104		746											1	850	
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment					15	927		166	488		11	310				171	105	
35	(56) Floating equipment																		
36	(57) Work equipment													166	488		8	246	
37	(58) Miscellaneous equipment		171	943		2	791												
38	Total equipment		201	087		26	992		166	488		115	323		166	488	112	756	
39	GRAND TOTAL		481	224		169	012		166	488		127	392		280	451	408	881	

*Chargeable to account 305.

NOTE: \$113,963 shown in column (f), line 29, represents the amount of payments to lessors currently.

(See notes on page 228)

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)											
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering.....																		
3	(2½) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery.....																		
27	(45) Power-plant machinery.....																		
28	All other road accounts.....																		
29	Total road.....		None												None				
30	EQUIPMENT																		
31	(52) Locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....		None												None				
39	GRAND TOTAL.....		None												None				

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
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20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....					136	887				6	646	799					136	887				6	646	799
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives.....					731	580				4	435	215					731	580				4	435	215
31	(53) Freight-train cars.....					350	560				2	439	827					350	560				2	439	827
32	(54) Passenger-train cars.....					322	206											322	206						
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment.....					25	378					265	140					25	378					265	140
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....					1	429	724			7	140	182				1	429	724				7	140	182
38	GRAND TOTAL.....					1	566	611			13	786	981				1	566	611				13	786	981

NOTES AND REMARKS

Notes to Page 224:

- (1) Lines 2, 6, 8, 9 and 25, Cols. (b) and (c) include depreciation accounts of the Atlantic and East Coast Terminal Co. See letter of authority from Mr. Leroy S. Price, Jr., Acting Director, Bureau of Accounts, I.C.C., dated May 27, 1943.

Acct.		(b)	(c)
"	(1) Engineering	\$ 6,702	\$ 6,702
"	(6) Bridges, trestles and culverts	7,860	7,860
"	(13) Fences, snowsheds and signs	19	19
"	(16) Station and office buildings	112,955	112,955
"	(39) Public improvements - Construction	<u>6,320</u>	<u>6,320</u>
		\$133,856	\$133,856

- (2) Col. (g) difference in rates due to change in property leased from several lessors.
- (3) The depreciation base for accounts 1, 2¹/₂, 3, 5 and 39 includes both depreciable and non-depreciable property.

Notes to Page 226:

- (1) Lines 2, 6, 9, and 25, Cols. (b), (c) and (g) include accounts of the Atlantic and East Coast Terminal Co., as shown below. See letter of authority from Mr. Leroy S. Price, Jr., Acting Director, Bureau of Accounts, I.C.C., dated May 27, 1943.

Acct.		(b)	(c)	(g)
"	(1) Engineering	\$ 2,004	\$ 77	\$ 2,081
"	(6) Bridges, trestles and culverts	2,883	103	2,986
"	(16) Station and office buildings	46,799	1,457	48,256
"	(39) Public improvements - Construction	<u>855</u>	<u>33</u>	<u>888</u>
		\$52,541	\$1,670	\$54,211

- (2) Col. (d) lines 18, 24 and 35 and Col. (f) lines 9 and 38 represents transfer of accruals for prior years in line with I.C.C. Order No. 32153 dated December 22, 1970.
- (3) Col. (d) lines 32 and \$356,446 of the amount shown in line 34 represents depreciation accrued for passenger train cars used by N.R.P.C. The balance of \$12,422,506 shown in Col. (d) line 34 and the amount shown in Col. (d) line 29 represents special reserve established in 1971 for N.R.P.C. operation in accordance with I.C.C. Accounting Series Circular No. 146 dated July 16, 1971.

Notes to Page 226A:

- (1) Col. (d) line 34 and Col. (f) line 37 represents transfer of accruals for prior years in line with I.C.C. Order No. 32153 dated December 22, 1970.

Notes to Page 229-Rebuilt Units:

Two hundred and sixty-six (266) rebuilt steel coal hopper cars (H-140) out of a lot of three hundred (300) were received in 1970. Since cost figures were not available in time for the 1970 report, the same were omitted and entire lot is now being reported.

One hundred and eight (108) rebuilt steel gondola cars (G-111) out of a lot of two hundred (200) were received in 1970. Since cost figures were not available in time for the 1970 report, the same were omitted and entire lot is now being reported.

Seventy-seven (77) rebuilt steel box cars (L-070) out of a lot of one hundred (100) were received in 1970. Since cost figures were not available in time for the 1970 report, the same were omitted and entire lot is now being reported.

Five (5) rebuilt steel wheel rack cars (MWPS) out of a lot of twenty (20) were received in 1970. Since cost figures were not available in time for the 1970 report, the same were omitted and entire lot is now being reported.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel-Electric Locomotives 3,600 H.P. - Freight			\$	
2	A units (BB)	36	4 568	9 868 033	P
3	Diesel-Electric Locomotives 3,600 H.P. - Freight				
4	A units (BB)	21	2 783	5 808 225	P
5	Diesel-Electric Locomotives 3,600 H.P. - Freight				
6	A units (BB)	21	4 086	6 658 667	P
7	Road Mates - Freight - No H.P. (BB)	10	1 319	1 082 779	P
8	Switcher Mates - Freight - No H.P. (BB)	3	372	27 000	C
9	Steel Flat Cars } <i>Spec.</i> (E-530)	3	182	203 407	P
10	Steel Flat Cars } (F-430)	3	172	186 805	P
11	Steel Woodchip Hopper Cars <i>open top - gen.</i> (K-240)	400	16 331	8 316 163	P
12	Steel Box Cars - Single Door <i>gen. equipped</i> (A-330)	100	3 755	2 370 677	P
13	Steel Gondola Cars - High Side <i>gen. equipped</i> (G-312)	200	5 730	2 734 153	S
14	Steel Box Cars - Single Door <i>gen. equipped</i> (A-230)	1 000	30 900	15 855 113	P
15	Steel Gondola Cars - High Side <i>gen. equipped</i> (G-312)	100	3 170	1 560 536	P
16	Diesel-Electric 200-Ton Wrecking Cranes <i>demolition crane</i>	2	35 850	500 000	P
17	Notes: Three (3) Diesel-Electric 3,000 H.P. locomotives were received in 1971 and omitted because cost information is not complete.				
18	Two (2) Switcher Mates out of a lot of three (3) were received in 1970. Since cost figures were not available in time for the 1970 report, the same were omitted and entire lot is now being reported.				
19	One (1) Switcher Mate out of a lot of four (4) was received in 1971 and omitted because cost information is not complete.				
20	Fifty-two (52) high side gondola cars out of a lot of two hundred (200) were received in 1971 and omitted because cost information is not complete.				
21	TOTAL				
22		1 899	XX XX	55 171 558	XXXXX

REBUILT UNITS

41	Steel Box Cars - Single Door <i>gen. - unequipped</i> (L070)	100	2 510	996 050	C
42	Steel Coal Hopper Cars <i>open top - gen.</i> (H140)	300	6 360	2 851 236	C
43	Steel Gondola Cars - Low Side <i>gen.</i> (G111)	200	4 250	1 823 587	S
44	Steel Coal Hopper Cars <i>open top - gen.</i> (H140)	200	4 240	1 939 723	C
45	Steel Caboose Cars (NE)	16	400	180 310	S
46	Steel Ballast Cars (MWB)	29	687	56 695	S
47	Steel Boarding Outfit Cars (MWX)	128	3 773	737 591	S
48	Steel Supply Cars (Roadway flat & Loco. Truck) (MWF)	10	252	5 103	S
49	Steel Supply Cars (Wheel Rack Car) (MWF)	23	806	94 404	S
50	Steel Supply Cars (Company Material) (MWM)	30	720	18 998	S
51	Steel Instruction Car (IA)	1	53	60 000	S
52	Steel Supply Cars (Welded Rail Car) (MWF)	26	758	103 857	S
53	See Notes on Page 228.				
54	TOTAL				
55		1 063	XX XX	8 867 554	XXXXX
GRAND TOTAL		2 962	XX XX	64 039 112	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus investment in property leased to others the lease-rental from which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
			(e)		(d)		(e)	
1	R	Seaboard Coast Line Railroad Company	8 682 88		1,397 942 686		381 980 260	
2								
3		Deductions:						
4		Side Track Leased to Gulf, Mobile & Ohio Ry. Co.,						
5		Montgomery, Ala.			9 895			
6		Track Leased to Florida East Coast Railway Co.,						
7		Benson Junction to Benson, Fla.	4 83		55 267			
8		Property Leased to Southern Railway Company,						
9		Parkers Point, Va.			623 113			
10		Total Deductions	4 83		688 275		None	
11		Total For Respondent	8 678 05		1,397 254 411		381 980 260	
12								
13	L	Central Railroad Company of South Carolina	40 20		470 000			
14	L	Georgia, Florida & Alabama Railroad Company	129 02		5 837 183		350 029	
15	L	South Carolina Pacific Railway Company	8 96		204 600			
16	L	Tampa & Gulf Coast Railroad Company	46 53		2 606 256		345 936	
17		Total Lessor Railroads	224 71		9 118 039		695 965	
18								
19	P	Tampa Southern Railroad Company	48 20		4 506 993		110 914	
20	P	Fort Myers Southern Railroad Company	35 58		1 177 592		15 334	
21		Total Proprietary Companies	83 78		5 684 592		126 248	
22								
23	O	Atlantic and East Coast Terminal Company			306 879			
24	O	U.S.A. - Camp Lejeune Railroad Company	8 51		469 802			
25	O	The Atlantic Land and Improvement Company			3 073 843			
26	O	Tracks at McRae, Ga. - McRae Terminal Co., Lessor			144 883	(a)	3 024	
27	O	Line at Columbus, Ga. - Georgia Power Co., "	2 03		250 000	(a)	38 823	
28	O	Meldrim-Lyons, Ga. Branch--CofGa. Ry. Co., "	57 48		841 525	(b)	246 663	
29	O	Duke Power Company	7 81	(c)				
30		Total Other Leased Property	75 83		5 086 932		288 510	
31								
32								
33		(a) Rental for 1971 capitalized @ 6%						
34								
35		(b) Lessor's investment at date of lease.						
36								
37		(c) Leased per agreement dated 4-24-64 which						
38		stipulates that Respondent will, at its						
39		own expense, maintain the leased track in						
40		good condition in lieu of rent.						
41								
42								
43								
44								
45								
46								
47								
48								
49								
50		TOTAL	9 062 37		1,417 143 974		383 090 983	

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Leased railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 14 263 420	\$ 186 086	\$ 115 631	\$ 69 359
2	(2) Land for transportation purposes.....	29 104 093	437 778	309 974	276 675
3	(24) Other right-of-way expenditures.....	271 287			
4	(3) Grading.....	93 000 688	1 249 058	440 393	317 796
5	(5) Tunnels and subways.....	517 103			
6	(6) Bridges, trestles, and culverts.....	75 251 585	1 067 035	1 127 298	277 189
7	(7) Elevated structures.....				
8	(8) Pies.....	47 927 437	771 309	727 991	148 446
9	(9) Rails.....	84 241 826	1 725 571	637 630	201 832
10	(10) Other track material.....	71 589 582	1 250 332	530 650	160 517
11	(11) Ballast.....	34 952 652	669 464	372 992	36 692
12	(12) Track laying and surfacing.....	44 460 737	846 123	542 986	133 813
13	(13) Fences, snowsheds, and signs.....	1 272 932	6 362	58 768	9 801
14	(16) Station and office buildings.....	32 669 574	322 937	251 749	182 335
15	(17) Roadway buildings.....	2 096 242	35 807	11 442	2 525
16	(18) Water stations.....	745 431	3 306		3 247
17	(19) Fuel stations.....	1 811 736	8 556		
18	(20) Shops and enginehouses.....	18 998 609	(20)	1 361	11 433
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Yharves and docks.....	856 634			2 548 057
22	(24) Coal and ore wharves.....	2 003 954			90 954
23	(25) TOFC/COFC terminals.....	2 850 378	22 563	42 108	
24	(26) Communication systems.....	11 409 014	88 451	30 218	25 384
25	(27) Signals and interlockers.....	60 728 056	324 955	320 684	29 529
26	(29) Power plants.....	297 659			
27	(31) Power-transmission systems.....	1 236 783	(1 659)	3 611	4 171
28	(35) Miscellaneous structures.....	1 002 490			
29	(37) Roadway machines.....	15 578 064	2 531	1 263	
30	(38) Roadway small tools.....	296 077	3 016	4 172	
31	(39) Public improvements—Construction.....	8 734 073	179 187	59 497	30 513
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	8 636 373	8 062		
34	(45) Power-plant machinery.....	1 213 392	10		
35	Leased property capitalized rentals (explain).....				394 883
36	Other (specify & explain).....				
37	Total expenditures for road.....	668 067 881	9 206 820	5 590 418	4 955 151
38	(52) Locomotives.....	203 702 951			
39	(53) Freight-train cars.....	493 709 915			
40	(54) Passenger-train cars.....	520 391			
41	(55) Highway revenue equipment.....	1 667 763			
42	(56) Floating equipment.....				
43	(57) Work equipment.....	12 737 369			
44	(58) Miscellaneous equipment.....	4 623 213			
45	Total expenditures for equipment.....	718 011 602			
46	(71) Organization expenses.....	387 937	401		1 228
47	(76) Interest during construction.....	13 979 027	153 679	64 740	74 821
48	(77) Other expenditures—General.....	2 890 568	64 601	29 434	55 732
49	Total general expenditures.....	17 257 532	218 681	94 174	131 781
50	TOTAL.....	1,403 237 015	9 425 501	5 684 592	5 086 932
51	(80) Other elements of investment.....	(9 773 054)	(307 462)		
52	(90) Construction work in progress.....	2 690 450			
53	GRAND TOTAL.....	1,397 254 411	9 118 039	5 684 592	5 086 932

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Land - Jacksonville, Fla.	1958	(970)	(1,062)	1,292,280
2	" - Miami Plantation, Fla.	1960	(991)	92,094	1,046,638
3	" - Opa Locka, Fla.	1963	(505)	35,201	5,627,009
4	" - Tampa, Fla.	1960			1,227,605
5	" - Orlando, Fla.	1967			1,466,001
6	" - Fulco (Cobb County), Ga.	1967			1,829,319
7	" - Charlotte (Thrift Rd.), N.C.	1949			952,029
8	" - Charlotte (Chemway Rd.), N.C.	1957			994,267
9	All Other Items		397,670	932,209	23,722,055
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	395,204	1,058,442	38,157,203

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or Income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i) (f) minus (g) and (h)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
	7,063	26,479	(33,542)	7,063	-	(31,505)	298,028	2.37	1
	4,931	43,843	(48,774)	4,931	17,197	(129,732)	208,068	2.37	2
600	2,150	193,626	(195,176)	2,150	8,871	(116,934)	90,721	2.37	3
		14,069	(14,069)						4
		29,695	(29,695)						5
625		1,192	(567)						6
83,972	20,391	20,261	43,320	20,391	-	355,290	860,375	2.37	7
100,257	23,543	19,574	57,140	23,543	-	195,828	993,390	2.37	8
841,556	281,439	133,260	426,857	80,766	63,747	579,312	3,407,821	2.37	9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
1,027,010	339,517	481,999	205,494	138,844	89,915	852,259	5,858,403	XXXXX	21
									22

NOTES AND REMARKS

The difference between Line 22, Col. (h) and Account 544 represents Federal Excise Taxes on Service Interruption Insurance Premiums (\$99,565).

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	741	Accounts in litigation and dispute	\$	2	601 406
2		Estimated salvage - Abandonment of lines		1	075 429
3		" " - Equipment retired		1	049 419
4		" " - Passenger facilities			349 800
5		Freight undercharges in suspense			921 692
6		Other items, each less than \$100,000			127 406
7		Total Account 741, Other Assets		6	125 152
8					
9	743	Auditor's freight correction account - Suspense			207 430
10		Claims suspense - Loss and damage			791 063
11		" " - Overcharge			588 480
12		Est. 50% joint facility expense - Dec. 1971 - R.F. & P. R.R. Agreement -			
13		Acca Yard			143 000
14		A.A.R. Bills unaudited in Dec. 1971 accounts			708 000
15		Expenses to be amortized for installation of IBM 370 System			105 068
16		Insurance claims receivable		1	062 879
17		Agents drafts - Utilities			111 373
18		Realignment main track, Halifax, N.C., in suspense awaiting decision to			
19		resume or abandon track			145 886
20		Unamortized leased track cost			589 444
21		Other items, each less than \$100,000			472 994
22		Total Account 743, Other Deferred Charges		4	925 617
23					

Schedule 218 - Notes and Remarks - Continued from Page 233

- (6) Page 237-A, line 24, 25, 26 and 28; column (g): Prepayments as to the first twenty quarterly installments only.
- (7) Page 237-A, line 40, column (d): Interest payable at the prime rate for installments 1 through 4, prime rate plus 1/4 of 1% for installments 5 through 12 and prime rate plus 1/2 of 1% for installments 13 through 20.
- (8) Page 237-A, line 41, column (d): Interest at the prime interest rate plus 1/4 of 1%.
- (9) Page 237-A, line 42, column (d): Interest at the prime interest rate plus 1/2 of 1%.
- (10) Page 237-A, line 44, column (d): Interest at the prime interest rate plus 1/4 of 1% on \$1,750,000 with principal payments commencing on October 15, 1970 and ending on October 15, 1974, and interest payable at 10% per annum on \$2,450,000 with principal payments commencing October 15, 1975.
- (11) Page 237-A, line 45, column (d): Interest at the prime interest rate plus 1/4 of 1%.
- (12) Page 237-A, line 46, column (d): Interest at the prime interest rate plus 1/2 of 1%.
- (13) Page 237-A, line 47, column (d): Interest at 8% per annum on \$9,390,190 with principal payments commencing August 15, 1972 and interest at 8-3/4% per annum on \$10,731,656 with principal payments commencing August 15, 1979.
- (14) Page 237-A, line 51, column (d): Respondent has the right to prepay all or any of the principal and interest due at any time without penalty, otherwise principal and all accrued interest shall be paid at maturity.
- (15) Page 237-C, line 18, column (v): Excludes \$4,713 of accrued interest collected from purchasers of trust certificates, column (z): I.C.C. Order dated February 24, 1971, Finance Docket No. 26519, column (bb): Includes premium amounting to \$61,441 on the sale of trust certificates.
- (16) Page 237-C, line 19, column (z): I.C.C. Order dated June 23, 1971, Finance Docket No. 26670, column (bb): Includes premium amounting to \$20,041 on the sale of trust certificates.
- (17) Page 237-C, line 20, column (z): I.C.C. Order dated August 16, 1971, Finance Docket No. 26731, column (bb): Excludes discount aggregating \$28,116 on the sale of trust certificates.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (a) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 703, "Other current liabilities."

NOTES AND REMARKS

- (1) Page 234, lines 21, 22, 23, 24 and 25, column (d): Interest payable at the prime interest rate plus 1/4 of 1%.
- (2) Page 236, line 14, column (v): Excludes \$375,330 of accrued interest collected from purchasers of Consolidated Mortgage Bonds, Series A.
- (3) Page 237, line 13, column (2): S.C.L.R.R. Co. Consol. Mtge. 3-7/8% Bonds, Series "Z" issued by First Supplemental Indenture dated March 15, 1971 under I.C.C. Order dated March 26, 1971, Finance Docket No. 26488 to be held in Company's Treasury and pledged as security for holders of Company's 25-year 3-7/8% Sinking Fund Debentures.
- (4) Page 237, line 14, column (2): S.C.L.R.R. Co. First Mortgage 8.35% Consolidated Mortgage Bonds, Series A, dated March 15, 1971 issued to provide funds for corporate purposes as outlined in Respondent's 20a Application dated January 13, 1971 under I.C.C. Order dated March 26, 1971, in Finance Docket No. 26488.
- (5) Page 237, line 14, column (bb): Excludes discount aggregating \$825,000 on the sale of Consolidated Mortgage Bonds.

Continued on Page 232

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	764-765 Funded Debt Unmatured:											
2	(1) (a) Mortgage Bonds:											
3	A.C.L. R.R. Co. First Mortgage 'A'	3/ 1/50	3/ 1/80	4	M1 & S1	No	Yes	Yes	Yes	No		
4	A.C.L. R.R. Co. First Mortgage 'B'	6/30/52	6/30/72	4½	J1 & J1	"	"	"	"	"		
5	A.C.L. R.R. Co. First Mortgage 'C'	7/ 1/52	7/ 1/72	4½	J1 & J1	"	"	"	"	"		
6	A.C.L. R.R. Co. First Mortgage 'D'	3/ 1/55	3/ 1/80	3-5/8	M1 & S1	"	"	"	"	"	4,883	
7	A.C.L. R.R. Co. First Mortgage 'E'	7/ 1/63	7/ 1/88	4.95	J1 & J1	"	"	"	"	"		
8	A.C.L. R.R. Co. First Mortgage 'F'	10/ 1/63	10/ 1/88	4-3/4	A1 & O1	"	"	"	"	"		
9	A.C.L. R.R. Co. First Mortgage 'X'	8/ 1/52	8/ 1/82	5	F1 & A1	"	No	No	"	"		
10	S.A.L. R.R. Co. First Mortgage 'B'	5/ 1/50	5/ 1/80	3	M1 & N1	"	Yes	Yes	"	"		
11	S.A.L. R.R. Co. First Mortgage 'C'	12/ 1/63	12/ 1/88	4-5/8	J1 & D1	"	"	"	"	"	3,602	
12	S.C.L. R.R. Co. First Mortgage 'Y'	4/ 1/68	4/ 1/98	6	A1 & O1	"	No	No	"	"		
13	S.C.L. R.R. Co. Consol.Mortgage 'Z'	3/15/71	9/ 1/77	3-7/8	M1 & S1	"	"	"	"	Yes	142	8,542
14	S.C.L. R.R. Co. Consol.Mortgage 'A'	3/15/71	3/15/96	8.35	M15 & S15	"	Yes	Yes	"	"		
15	Total Mortgage Bonds											
16												
17	(3) (a) Unsecured Bonds (Debentures):											
18	S.A.L. R.R. Co. 25 Year S.P. Debentures	9/ 1/52	9/ 1/77	3-7/8	M1 & S1	No	Yes	Yes				
19												
20	(5) Notes:											
21	Morgan Guaranty Trust Co.	10/12/69	10/12/74	(See Note)	Quarterly	No	Yes	No	Yes	Yes		
22	First National City Bank of N.Y.	12/31/62	12/31/72	"	"	"	"	"	"	"		
23	First National Bank of Maryland	12/31/69	12/31/72	"	"	"	"	"	"	"		
24	Maryland National Bank	12/31/69	12/31/72	"	"	"	"	"	"	"		
25	United States Trust Co. of N.Y.	12/31/69	12/31/72	"	"	"	"	"	"	"		
26	T. J. La Fontaine	5/25/70	9/ 4/75	6½	Annually	"	"	"	No	No		
27	Pinar Securities Corp. of Atlanta	12/16/66	2/ 1/71	6	"	"	"	"	"	"		
28	Ellison, Roy B.	12/12/66	12/12/71	6	"	"	"	"	"	"		
29	Ellison, Marion C.	12/12/66	12/12/71	6	"	"	"	"	"	"		
30	Ellison, Eunice E.	12/12/66	12/12/71	6	"	"	"	"	"	"		
31	Ellison, Marion H.	12/12/66	12/12/71	6	"	"	"	"	"	"		
32	Kline, Virginia E.	12/12/66	12/12/71	6	"	"	"	"	"	"		
33	Marsh, Margaret D.	5/12/70	5/12/72	8	"	"	"	"	"	"		
34	Total Notes											
35												
36	Total Accounts 764 and 765											
37												
38	764-766 Equipment Obligations											
39	(4) (a) Equipment Trust Certificates:											
40	A.C.L. R.R. Co. Series 'K'	1/ 1/57	1/ 1/72	4½	J1 & J1	No	No	No	Yes	No		
41	A.C.L. R.R. Co. Series 'L'	7/15/60	7/15/75	4-5/8	J15 & J15	"	"	"	"	"		
42	A.C.L. R.R. Co. Series 'M'	8/15/60	8/15/75	4½	F15 & A15	"	"	"	"	"		
43	A.C.L. R.R. Co. Series 'N'	1/ 1/62	1/ 1/77	4½-3/8	J1 & J1	"	"	"	"	"		
44	A.C.L. R.R. Co. Series 'O'	8/15/62	8/15/77	4-1/8	J15 & A15	"	"	"	"	"		
45	A.C.L. R.R. Co. Series 'P'	1/15/63	1/15/78	4	J15 & J15	"	"	"	"	"		
46	A.C.L. R.R. Co. Series 'Q'	3/ 1/63	3/ 1/78	4	M1 & S1	"	"	"	"	"		
47	A.C.L. R.R. Co. Series 'R'	9/ 1/63	9/ 1/78	4-1/8	M1 & S1	"	"	"	"	"		
48	A.C.L. R.R. Co. Series 'S'	12/ 1/63	12/ 1/78	4-1/8	J1 & D1	"	"	"	"	"		
49	A.C.L. R.R. Co. Series 'T'	2/ 1/64	2/ 1/79	4½-3/8	F1 & A1	"	"	"	"	"		
50	A.C.L. R.R. Co. Series 'U'	10/ 1/64	10/ 1/79	4½	A1 & O1	"	"	"	"	"		
51	A.C.L. R.R. Co. Series 'V'	1/ 1/65	1/ 1/80	4½	J1 & J1	"	"	"	"	"		
52	A.C.L. R.R. Co. Series 'W'	3/ 1/65	3/ 1/80	4½-3/8	M1 & S1	"	"	"	"	"		
53	A.C.L. R.R. Co. Series 'X'	8/ 1/65	8/ 1/80	4-3/8	F1 & A1	"	"	"	"	"		
54	A.C.L. R.R. Co. Series 'Y'	9/ 1/65	9/ 1/80	4½	M1 & S1	"	"	"	"	"		
55	A.C.L. R.R. Co. Series 'Z'	10/ 1/65	10/ 1/80	4½	A1 & O1	"	"	"	"	"		
56												
GRAND TOTAL												

218. FUNDED DEBT AND-OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Unmatured (accounts 766, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
27 536 000			27 536 000	9 225 000	-s	17 853 000	458 000		3
22 000 000			22 000 000	9 666 000	-s		12 334 000		4
20 000 000			20 000 000	9 015 000	-s	4 000	10 981 000		5
13 474 000			13 474 000	2 700 000	-s		224 000		6
29 254 000	575 000	-p	28 679 000	4 680 000	-s		586 000		7
20 000 000			20 000 000	3 985 000	-s	107 000	293 000		8
61 672 000	22 784 000	-p	-						9
30 000 000	13 500 000	25 388 000	30 000 000	7 281 000	-s	4 000	22 383 719	331 281	10
22 000 000			22 000 000	3 354 000	-s		606 000		11
71 819 000	71 819 000	-p	-						12
6 300 000	6 300 000	-p	-						13
50 000 000			50 000 000			50 000 000			14
374 055 000	114 978 000	25 388 000	233 689 000	49 906 000		115 000	157 854 719	25 813 281 (1)	15
									16
									17
25 000 000			25 000 000	19 600 000	1 766 000	3 634 000	(3)		18
									19
									20
22 000 000			22 000 000	22 000 000					21
10 700 000			10 700 000	10 700 000					22
1 000 000			1 000 000	1 000 000					23
800 000			800 000	800 000					24
1 000 000			1 000 000	1 000 000					25
397 593			397 593	132 531		198 796	66 266		26
215 840			215 840	215 840					27
8 364			8 364	8 364					28
10 989			10 989	10 989					29
10 825			10 825	10 825					30
10 169			10 169	10 169					31
8 856			8 856	8 856					32
92 500			92 500	42 500			50 000		33
36 255 136			36 255 136	35 940 074		198 796	116 266 (5)		34
									35
435 310 136	114 978 000	25 388 000	294 944 136	105 446 074	1 881 000	161 687 515	25 929 547		36
									37
									38
									39
5 115 000			5 115 000	4 774 000			341 000		40
4 665 000			4 665 000	3 421 000		933 000	311 000		41
4 815 000			4 815 000	3 531 000		963 000	321 000		42
9 645 000			9 645 000	5 787 000		3 215 000	643 000		43
3 540 000			3 540 000	2 124 000		1 180 000	236 000		44
3 990 000			3 990 000	2 128 000		1 596 000	266 000		45
3 570 000			3 570 000	1 904 000		1 428 000	238 000		46
4 575 000			4 575 000	2 440 000		1 830 000	305 000		47
3 390 000			3 390 000	1 808 000		1 356 000	226 000		48
11 445 000			11 445 000	5 341 000		5 341 000	763 000		49
5 985 000			5 985 000	2 793 000		2 793 000	399 000		50
6 480 000			6 480 000	2 592 000		3 456 000	432 000		51
17 640 000			17 640 000	7 056 000		9 408 000	1 176 000		52
6 750 000			6 750 000	2 700 000		3 600 000	450 000		53
4 950 000			4 950 000	1 980 000		2 640 000	330 000		54
5 685 000			5 685 000	2 274 000		3 032 000	379 000		55
									56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR										Total amount of interest in default
		Charged to income			Charged to investment accounts			Amount of interest paid during year				
		(v)	(w)	(x)	(y)	(z)	(a)	(b)	(c)			
		\$			\$			\$			\$	
	764-765 Funded Debt Unmatured											
	(1) (a) Mortgage Bonds:											
	A.C.L. R.R. Co. First Mortgage 'A'	750	920					751	038			
	A.C.L. R.R. Co. First Mortgage 'B'	527	942					539	183			
	A.C.L. R.R. Co. First Mortgage 'C'	478	465					487	714			
	A.C.L. R.R. Co. First Mortgage 'D'	391	856					394	761			
	A.C.L. R.R. Co. First Mortgage 'E'	202	528					1	216	888		
	A.C.L. R.R. Co. First Mortgage 'F'	772	617					777	776			
	A.C.L. R.R. Co. First Mortgage 'X'											
	S.A.L. R.R. Co. First Mortgage 'B'	690	861					693	560			
	S.A.L. R.R. Co. First Mortgage 'C'	863	786					858	876			
	S.C.L. R.R. Co. First Mortgage 'Y'											
	S.C.L. R.R. Co. Consolidated Mortgage 'Z'											
	S.C.L. R.R. Co. Consolidated Mortgage 'A'	2	928	878	(2)			2	087	500		
	Total Mortgage Bonds	8	607	853				7	807	296		
	(3) (a) Unsecured Bonds (Debentures):											
	S.A.L. R.R. Co. 25 Year S.F. Debentures	217	013					251	420			
	(5) Notes:											
	Morgan Guaranty Trust Co. of N.Y.	302	937					564	044			
	First National City Bank of N.Y.	225	294					424	879			
	First National Bank of Maryland	21	056					39	708			
	Maryland National Bank	16	844					31	767			
	United States Trust Co. of N.Y.	21	056					39	708			
	T. J. LaFontaine	21	776					21	537			
	Tinir Securities Corp. of Atlanta		538					6	475			
	Ellison, Roy B.		167						167			
	Ellison, Marion C.		220						220			
	Ellison, Eunice B.		217						217			
	Ellison, Marion H.		203						203			
	Kline, Virginia E.		177						177			
	Marsh, Margaret D.	5	240					7	400			
	Total Notes	615	725					1	136	502		
	Total Accounts 764 and 765	9	440	891				9	195	218		
	764-766 Equipment Obligations											
	(4) (a) Equipment Trust Certificates:											
	A.C.L. R.R. Co. Equipment Trust Series 'K'	14	493					21	739			
	A.C.L. R.R. Co. Equipment Trust Series 'L'	65	325					71	872			
	A.C.L. R.R. Co. Equipment Trust Series 'M'	63	097					68	531			
	A.C.L. R.R. Co. Equipment Trust Series 'N'	166	043					180	090			
	A.C.L. R.R. Co. Equipment Trust Series 'O'	64	493					68	207			
	A.C.L. R.R. Co. Equipment Trust Series 'P'	74	923					79	600			
	A.C.L. R.R. Co. Equipment Trust Series 'Q'	68	227					71	400			
	A.C.L. R.R. Co. Equipment Trust Series 'R'	96	455					100	650			
	A.C.L. R.R. Co. Equipment Trust Series 'S'	73	803					74	869			
	A.C.L. R.R. Co. Equipment Trust Series 'T'	266	526					280	263			
	A.C.L. R.R. Co. Equipment Trust Series 'U'	148	378					152	639			
	A.C.L. R.R. Co. Equipment Trust Series 'V'	165	240					174	420			
	A.C.L. R.R. Co. Equipment Trust Series 'W'	464	864					482	381			
	A.C.L. R.R. Co. Equipment Trust Series 'X'	188	670					196	875			
	A.C.L. R.R. Co. Equipment Trust Series 'Y'	143	550					149	063			
	A.C.L. R.R. Co. Equipment Trust Series 'Z'	166	286					170	865			
	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

[illegible]

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	764-766 Equipment Obligations-Cont'd.											
2	Equipment Trust Certificates-Cont'd.											
3	A.C.L. R.R. Co. Series 'AA'	8/15/66	8/15/81	5-5/8	F15 & A15	No	No	No	Yes	No		
4	S.A.L. R.R. Co. Series 'Q'	10/1/56	10/1/71	3-3/4	A1 & O1	"	"	"	"	"		
5	S.A.L. R.R. Co. Series 'R'	8/1/57	8/1/72	4-3/8	F1 & A1	"	"	"	"	"		
6	S.A.L. R.R. Co. Series 'S'	6/1/59	6/1/74	4-1/2	J1 & D1	"	"	"	"	"		
7	S.A.L. R.R. Co. Series 'T'	5/1/60	5/1/75	4-5/8	M1 & N1	"	"	"	"	"		
8	S.A.L. R.R. Co. Series 'U'	8/1/60	8/1/75	4-1/8	F1 & A1	"	"	"	"	"		
9	S.A.L. R.R. Co. Series 'V'	2/1/62	2/1/77	4-1/4	F1 & A1	"	"	"	"	"		
10	S.A.L. R.R. Co. Series 'W'	2/1/63	2/1/78	3-7/8	F1 & A1	"	"	"	"	"		
11	S.A.L. R.R. Co. Series 'X'	4/15/64	4/15/79	4-1/8	A15 & O15	"	"	"	"	"		
12	S.A.L. R.R. Co. Series 'Y'	6/1/65	6/1/80	4-1/8	J1 & D1	"	"	"	"	"		
13	S.A.L. R.R. Co. Series 'Z'	3/1/66	3/1/81	4-7/8-5-3/8	M1 & S1	"	"	"	"	"		
14	S.C.L. R.R. Co. Number 1	12/15/69	12/15/84	8-5/8	D15 & J15	"	"	"	"	"		
15	S.C.L. R.R. Co. Number 2	4/1/70	4/1/85	8-5/8	A1 & O1	"	"	"	"	"		
16	S.C.L. R.R. Co. Number 3	5/15/70	5/15/85	9-1/2	M15 & N15	"	"	"	"	"		
17	S.C.L. R.R. Co. Number 4	7/1/70	7/1/85	9-1/2	J1 & J1	"	"	"	"	"		
18	S.C.L. R.R. Co. Number 5	3/1/71	3/1/86	7-1/2	M1 & S1	"	"	"	"	"		
19	S.C.L. R.R. Co. Number 6	7/1/71	7/1/86	8	J1 & J1	"	"	"	"	"		
20	S.C.L. R.R. Co. Number 7	9/1/71	9/1/86	8-1/8	M1 & S1	"	"	"	"	"		
21	Total Equipment Trust Securities											
22												
23	(4) (c) Conditional Sale Agreements:											
24	First National City Bank of N.Y.	5/1/56	11/1/71	4	Quarterly	No	(See Note)	No	Yes	No		
25	First National City Bank of N.Y.	5/1/56	11/1/71	4	"	"	"	"	"	"		
26	First National City Bank of N.Y.	10/15/56	4/15/72	4-1/2	"	"	"	"	"	"		
27	The Equit. Life Assur. Soc. of U.S.	10/1/56	1/1/72	4	"	"	Yes	"	"	"		
28	First National City Bank of N.Y.	1/15/59	10/15/74	4-1/4	"	"	(See Note)	"	"	"		
29	Irving Trust Company	2/2/60	3/1/75	4-5-5-1/2	"	"	No	"	"	"		
30	Bankers Trust Company	2/2/60	3/1/75	5-5-1/2	"	"	"	"	"	"		
31	The First Nat'l. Bank of Atlanta	4/16/62	8/15/77	4-1/2	"	"	Yes	"	"	"		
32	The First Nat'l. Bank of Atlanta	4/16/62	8/15/77	4-1/2	"	"	"	"	"	"		
33	The First Nat'l. Bank of Atlanta	4/15/64	6/15/79	4.60	J15 & M15	"	"	"	"	"		
34	Wachovia Bank & Trust Co.	10/1/65	4/1/81	4-3/4-5	Quarterly	"	"	"	"	"		
35	Trust Company of Georgia	2/1/66	4/1/81	5-5-1/2	A1 & D1	"	"	"	"	"		
36	The Citizens and Southern Nat'l. Bank	6/15/66	10/15/81	5-5-5/8	Quarterly	"	"	"	"	"		
37	First and Merchants Nat'l. Bank	2/1/62	2/1/72	4-1/2	F1 & A1	"	"	"	"	"		
38	Mercantile-Safe Deposit & Tr. Co.	8/1/66	8/1/81	5-3/4	F1 & A1	"	No	"	"	"		
39	Florida Nat'l. Bank of Jacksonville	11/2/66	3/1/77	5-3/4	Quarterly	"	"	"	"	"		
40	The Planters Nat'l. Bank and Tr. Co.	10/1/69	12/1/75	(See Note)	"	"	Yes	"	"	"		
41	The Citiz. & Sou. Nat'l. Bk. of Savannah	4/1/70	4/1/75	"	A1 & O1	"	"	"	"	"		
42	The NC Nat'l. Bk. & Wachovia Bk. & Tr. Co.	4/15/70	4/15/75	"	A15 & O15	"	"	"	"	"		
43	Harris Trust and Savings Bank	4/15/70	6/1/76	9-3/8-9-5/8	D1 & J1	"	No	"	"	"		
44	Morgan Guaranty Trust Co.	4/15/70	4/15/82	(See Note)	A15 & D15	"	"	"	"	"		
45	The Citiz. & Sou. Nat'l. Bk. of Charleston	10/15/70	10/15/81	7-7/8	A15 & O15	"	Yes	"	"	"		
46	The Citiz. & Sou. Nat'l. Bank of S.C.	5/15/71	5/15/81	6-1/2	N15 & M15	"	"	"	"	"		
47	Chemical Bank	8/15/71	8/15/86	9-5/8	F15 & A15	"	No	"	"	"		
48	Total Cond. Sale Agreements											
49												
50	(4) (c) Deferred Payment Contracts											
51	Orton-McCullough Crane Co.	12/01/71	3/30/73	5-1/2	(See Note)	No	Yes	No	Yes	No		
52												
53	Total Accounts 764 and 766											
54												
55												
56	GRAND TOTAL..								XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—				AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treasury (Identify pledged securities by symbol "P"; matured by symbol "M")		Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treasury (Identify pledged securities by symbol "P"; matured by symbol "M")		Unmatured (accounts 765, 766, and 767)		Unmatured (account 764)		Matured and no provision made for payment (account 768)		
	(m)	(n)			(q)	(r)	(s)	(t)	(u)						
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
9 360 000			9 360 000	3 120 000				5 616 000		624 000				1	
9 300 000			9 300 000	9 300 000										2	
16 350 000			16 350 000	15 260 000						1 090 000				3	
8 940 000			8 940 000	7 152 000				1 192 000		596 000				4	
6 720 000			6 720 000	4 928 000				1 344 000		448 000				5	
3 000 000			3 000 000	2 200 000				600 000		200 000				6	
11 130 000			11 130 000	6 678 000				3 710 000		742 000				7	
12 720 000			12 720 000	6 784 000				5 088 000		848 000				8	
15 735 000			15 735 000	7 343 000				7 343 000		1 049 000				9	
11 490 000			11 490 000	4 596 000				6 128 000		766 000				10	
18 000 000			18 000 000	6 000 000				10 800 000		1 200 000				11	
5 340 000			5 340 000	712 000				4 272 000		356 000				12	
6 090 000			6 090 000	406 000				5 278 000		406 000				13	
8 940 000			8 940 000	596 000				7 748 000		596 000				14	
9 675 000			9 675 000	645 000				8 385 000		645 000				15	
7 800 000			7 800 000					7 280 000		520 000				16	
8 790 000			8 790 000					8 204 000		586 000				17	
10 650 000			10 650 000					9 940 000		710 000				18	
282 270 000			282 270 000	128 373 000				135 699 000		18 198 000	9a			19	
2 134 287			2 134 287	2 134 287										20	
701 743			701 743	701 743										21	
3 172 992			3 172 992	3 067 226						105 766				22	
9 532 848			9 532 848	9 532 848										23	
2 190 433			2 190 433	1 752 346				292 058		146 029				24	
6 190 000			6 190 000	4 877 000				909 000		404 000				25	
2 575 123			2 575 123	2 017 264				386 210		171 649				26	
604 656			604 656	372 871				191 475		40 310				27	
1 032 000			1 032 000	636 400				326 800		68 800				28	
795 000			795 000	397 500				344 500		53 000				29	
17 400 000			17 400 000	6 380 000				9 860 000		1 160 000				30	
5 790 027			5 790 027	2 123 010				3 281 015		386 002				31	
15 599 970			15 599 970	5 199 990				9 359 982		1 039 998				32	
860 620			860 620	817 589						40 031				33	
19 770 000			19 770 000	6 590 000				11 862 000		1 318 000				34	
1 140 000			1 140 000	541 500				484 500		114 000				35	
1 300 000			1 300 000	520 000				520 000		260 000				36	
2 400 000			2 400 000	720 000				1 200 000		480 000				37	
1 500 000			1 500 000	450 000				750 000		300 000				38	
1 500 000			1 500 000	400 000				700 000		400 000				39	
4 200 000			4 200 000	525 000				3 325 000		350 000				40	
1 400 000			1 400 000	140 000				1 120 000		140 000				41	
1 880 000			1 880 000	94 000				1 598 000		188 000				42	
20 121 854			20 121 854					18 780 397		1 457				43	
123 791 553			123 791 553	49 990 574				65 290 937		8 510 042	9b			44	
500 000			500 000					500 000						45	
406 561 553			406 561 553	178 363 174				201 489 937		26 708 042				46	
841 871 689	114 978 000	25 388 000	701 505 689	283 809 648	1 881 000	363 177 452	52 637 589							47	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
(a)		(v)	(w)	(x)	(y)		
	764-766 Equipment Obligations - Continued	\$		\$		\$	
	Equipment Trust Certificates - Continued						
1	A.C.L. R.R. Co. Equipment Trust Series 'AA'	372	935			384	891
2	S.A.L. R.R. Co. Equipment Trust Series 'Q'	18	019			24	025
3	S.A.L. R.R. Co. Equipment Trust Series 'R'	68	317			86	085
4	S.A.L. R.R. Co. Equipment Trust Series 'S'	91	635			93	690
5	S.A.L. R.R. Co. Equipment Trust Series 'T'	89	785			92	706
6	S.A.L. R.R. Co. Equipment Trust Series 'U'	37	812			41	250
7	S.A.L. R.R. Co. Equipment Trust Series 'V'	186	196			199	229
8	S.A.L. R.R. Co. Equipment Trust Series 'W'	236	512			250	503
9	S.A.L. R.R. Co. Equipment Trust Series 'X'	362	427			369	699
10	S.A.L. R.R. Co. Equipment Trust Series 'Y'	311	066			316	823
11	S.A.L. R.R. Co. Equipment Trust Series 'Z'	625	248			648	626
12	S.C.L. R.R. Co. Number 1	429	443			469	066
13	S.C.L. R.R. Co. Number 2	498	998			511	350
14	S.C.L. R.R. Co. Number 3	792	494			791	985
15	S.C.L. R.R. Co. Number 4	888	487			918	887
16	S.C.L. R.R. Co. Number (See Note (15))	5	331 916	139	334	281	481
17	S.C.L. R.R. Co. Number (See Note (16))	6	241 215	110	385		
18	S.C.L. R.R. Co. Number (See Note (17))	7	169 829	118	508		
19	Total Equipment Trust Securities	7	982 707	368	327	7	823 760
20	(4) (c) Conditional Sale Agreements:						
21	First National City Bank of New York	2	609			3	557
22	First National City Bank of New York		858			1	170
23	First National City Bank of New York	8	726			10	709
24	The Equitable Life Assurance Society of the U.S.	19	001			23	752
25	First National City Bank of New York	22	452			23	821
26	Irving Trust Company	78	563			80	290
27	Bankers Trust Company	35	796			36	583
28	The First National Bank of Atlanta	11	342			11	564
29	The First National Bank of Atlanta	20	012			20	113
30	The First National Bank of Atlanta	19	350			19	737
31	Wachovia Bank and Trust Company	572	569			586	706
32	Trust Company of Georgia	202	530			207	476
33	The Citizens and Southern National Bank	608	041			620	749
34	First and Merchants National Bank	3	227			4	841
35	Mercantile-Safe Deposit and Trust Company	802	058			833	635
36	Florida National Bank of Jacksonville	37	283			39	261
37	The Planters National Bank and Trust Company	54	460			57	159
38	The Citizens and Southern National Bnk. of Sav.	104	587			124	800
39	The N.Car. Nat'l. Bnk. & Wachovia Bnk. and Tr. Co.	69	900			77	812
40	Harris Trust and Savings Bank	119	667			122	625
41	Morgan Guaranty Trust Company	303	669	509		332	062
42	The Citizens and Southern National Bnk. of Chasn.	66	028			50	893
43	The Citizens and Southern National Bank of S.C.	27	060			15	357
44	Chemical Bank	139	423	56	169		
45	Total Conditional Sale Agreements	3	329 211	56	678	3	304 672
46	(4) (c) Deferred Payment Contracts:						
47	Orton-McCullough Crane Co.		583				
48	Total Accounts 764 and 766	11	312 501	425	005	11	128 432
49	GRAND TOTAL	20	753 092	425	005	20	323 650

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (g)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bh)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
\$			\$			\$			\$			\$				
																1
																2
													624 000		624 000	3
													620 000		620 000	4
													1 090 000		1 090 000	5
													596 000		596 000	6
													448 000		448 000	7
													200 000		200 000	8
													742 000		742 000	9
													848 000		848 000	10
													1 049 000		1 049 000	11
													766 000		766 000	12
													1 200 000		1 200 000	13
													356 000		356 000	14
													406 000		406 000	15
													596 000		596 000	16
													645 000		645 000	17
Finance New Equipment	7.25		7 800 000	7 846 963			14 478									18
" " "	8.00		8 790 000	8 796 070			13 971									19
" " "	8.125		10 650 000	10 606 328			15 556									20
* 7.83 44			27 240 000	27 249 361			44 005			17 002 000			17 002 000			21
(53,366)																22
																23
													142 286		142 286	24
													46 783		46 783	25
													211 533		211 533	26
													712 790		712 790	27
													146 028		146 028	28
													404 000		404 000	29
													171 649		171 649	30
													40 310		40 310	31
													68 800		68 800	32
													53 000		53 000	33
													1 160 000		1 160 000	34
													386 002		386 002	35
													1 039 998		1 039 998	36
													86 062		86 062	37
													1 318 000		1 318 000	38
													114 000		114 000	39
													260 000		260 000	40
													480 000		480 000	41
													300 000		300 000	42
													400 000		400 000	43
													350 000		350 000	44
Finance New Equipment	7.75		914 667	914 667									140 000		140 000	45
" " "	8.00		1 880 000	1 880 000									94 000		94 000	46
" " "	8.00		20 121 854	20 121 854												47
			22 916 521	22 916 521									8 125 241		8 125 241	48
																49
																50
Finance New Equipment	5.25		500 000	500 000												51
av. 7.77			50 656 521	50 665 882			44 005			25 127 241			25 127 241			52
																53
																54
																55
GRAND TOTAL			106 956 521	99 580 007			304 880			52 593 327			62 019 345			56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	Equipment Tr. Certificates					
2	A.C.L.R.R. Series "K"	500 Box Cars & 1 Depressed Center Flat Car	6 426	554	1 311	554
3	A.C.L.R.R. Series "L"	502 Freight-train Cars	5 839	935	1 174	935
4	A.C.L.R.R. Series "M"	550 Freight-train Cars	6 033	536	1 218	536
5	A.C.L.R.R. Series "N"	1,014 Freight-train Cars	12 059	250	2 414	250
6	A.C.L.R.R. Series "O"	300 Box Cars	4 444	686	904	686
7	A.C.L.R.R. Series "P"	9 Diesel Locos. and 300 Freight-train Cars	4 987	170	997	170
8	A.C.L.R.R. Series "Q"	300 Freight-train Cars	4 464	552	894	552
9	A.C.L.R.R. Series "R"	6 Diesel Locos. & 303 Freight-train Cars	5 721	668	1 146	668
10	A.C.L.R.R. Series "S"	4 Diesel Locos. & 186 Freight-train Cars	4 265	845	875	845
11	A.C.L.R.R. Series "T"	1,115 Freight-train Cars	14 319	732	2 874	732
12	A.C.L.R.R. Series "U"	21 Diesel Locos. & 130 Freight-train Cars	7 485	900	1 500	900
13	A.C.L.R.R. Series "V"	602 Freight-train Cars	8 138	925	1 658	925
14	A.C.L.R.R. Series "W"	1,600 Freight-train Cars	22 172	894	4 532	894
15	A.C.L.R.R. Series "X"	1 Diesel Loco. & 600 Freight-train Cars	8 453	809	1 703	809
16	A.C.L.R.R. Series "Y"	14 Diesel Locos. & 200 Freight-train Cars	6 196	694	1 246	694
17	A.C.L.R.R. Series "Z"	10 Diesel Locos. & 275 Freight-train Cars	7 128	254	1 443	254
18	A.C.L.R.R. Series "AA"	825 Freight-train Cars	11 737	019	2 377	019
19	S.A.L.R.R. Series "R"	2,410 Freight-train Cars	20 420	128	4 070	128
20	S.A.L.R.R. Series "S"	1,000 Freight-train Cars	11 187	721	2 247	721
21	S.A.L.R.R. Series "T"	800 Freight-train Cars	8 420	195	1 700	195
22	S.A.L.R.R. Series "U"	20 Diesel Locos.	3 768	158	768	158
23	S.A.L.R.R. Series "V"	1,075 Freight-train Cars	13 976	519	2 846	519
24	S.A.L.R.R. Series "W"	34 Diesel Locos. & 685 Freight-train Cars	15 921	494	3 201	494
25	S.A.L.R.R. Series "X"	20 Diesel Locos. & 845 Freight-train Cars	19 628	470	3 893	470
26	S.A.L.R.R. Series "Y"	35 Diesel Locos. & 575 Freight-train Cars	14 373	577	2 883	577
27	S.A.L.R.R. Series "Z"	30 Diesel Locos. & 1,150 Freight-train Cars	21 845	020	3 845	020
28	S.C.L.R.R. No. 1	30 Diesel Locomotives	6 717	104	1 377	104
29	S.C.L.R.R. No. 2	400 Woodchip Hopper Cars & 100 Woodchip Gen. Cars	7 623	688	1 533	688
30	S.C.L.R.R. No. 3	47 Diesel Locomotives	11 257	691	2 317	691
31	S.C.L.R.R. No. 4	20 Diesel Locos. & 500 Gondola Cars	12 202	864	2 527	864
32	S.C.L.R.R. No. 5	36 Diesel Locomotives	9 800	128	2 000	128
33	S.C.L.R.R. No. 6	506 Freight-train Cars	11 043	671	2 253	671
34	S.C.L.R.R. No. 7	42 Diesel Locomotives & 10 Mate Units	13 525	863	2 875	863
35	Conditional Sale Agreements (Assignees)					
36	First Nat'l. City Bnk. of NY	300 Box Cars	3 172	992	-	-
37	First Nat'l. City Bnk. of NY	200 Wood Chip Cars	2 190	433	-	-
38	Irving Trust Co.	700 Box Cars	7 737	842	1 547	842
39	Bankers Trust Co.	300 Phosphate Cars	3 218	904	643	781
40	First Nat'l. Bnk. of Atla.	50 Covered Hopper Cars	755	820	151	164
41	First Nat'l. Bnk. of Atla.	90 Flat Cars	1 311	348	279	348
42	First Nat'l. Bnk. of Atla.	4 Diesel Locos.	971	944	176	944
43	Wachovia Bnk. & Tr. Co.	2 Diesel Locos. & 1,200 Freight-train Cars	17 705	161	305	161
44	Trust Company of Georgia	505 Gondola Cars	5 812	676	22	649
45	The Citizens and Sou. Nat'l. Bnk	1,175 Freight-train Cars	15 652	478	52	508
46	First and Merchants Nat'l. Bnk	175 Freight-train Cars	1 075	769	215	149
47	Mercantile-Safe Dep. and Tr. Co.	1,260 Freight-train Cars	19 770	000	-	-
48	Florida Nat'l. Bnk. of Jacksonville	200 Coal Hopper Cars	1 140	000	-	-
49	The Planters Nat'l. Bnk. & Tr. Co.	200 Rotary Dump Cars	1 300	000	-	-
50	The Citiz. & Sou. Nat'l. Bnk. of Sav.	300 Coal Hopper Cars	2 786	649	386	649
51	The N.C. Nat'l. Bnk. & Wachovia Bnk.	165 Twin Hopper Cars	1 559	481	59	481
52	Harris Tr. & Savings Bnk.	200 Low Side Gondola Cars	1 843	400	343	400
53	Morgan Guaranty Trust	500 Box Cars	4 832	500	632	500
54	The Citiz. & Sou. Nat'l. Bnk. of Chas.	150 Low Side Gondola Cars	1 439	880	39	880
55	The Citiz. & Sou. Nat'l. Bnk. of S.C.	200 Rebuilt Coal Hopper Cars	1 926	589	46	589

(Continued on page 239)

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	None	\$		\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
	\$	\$	\$	\$	\$	(k)	(l)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
1	Conditional Sale Agreements (Assignees) Continued from Page 238			
2	Chemical Bank	1300 Freight-train Cars	20 121 854	-
3	Deferred Payment Contracts			
4	Orton-McCullough Crane Co.	2-200 Ton Wrecker Cranes	500 000	-
5				
6				
<i>new 23502996-86469-3346,521 11/922,675 116,825,720 4,963,085</i>				

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	Note Payable - North Carolina National Bank - 90-day unsecured promissory note dated 11-2-71 due 1-31-72		600	000
3		Note Payable - The Atlantic Land and Improvement Co. dated 4-30-71 payable on demand		1	130 000
5		Total Account 751, Loans and notes payable		1	730 000
7	759	Accrued expenses payable		795	082
8		" rents for leased road and equipment	1	878	069
9		Estimated incentive per diem	4	051	000
10		" retroactive settlement of time-mileage		274	735
11		" per diem and mileage due other lines	10	044	092
12		" amounts for diesel spare assemblies	1	203	250
13		" reserve for adjustment of freight revenues		362	973
14		" amounts payable for equipment of others damaged or destroyed in various accidents		968	661
16		Estimated liability for estimated vacation payments	12	924	241
17		" " " wage increases	6	446	709
18		" " " personal injury claims	3	828	000
19		" " " loss and damage claims	3	128	286
20		" " " employee guaranty payments		155	034
21		" " " freight overcharge claims		457	829
22		" " " unvouchered invoices	2	661	109
23		" " " material received without invoices	1	865	688
24		" " " Fruit Growers Express - Pool refrigeration		365	540
25		" " " joint operations - L&N R.R. Co.		351	700
26		" " " operating expenses - Acca Yard		278	500
27		" " " " - Jacksonville Terminal Co.		417	211
28		" " " destroyed leased equipment		527	354
29		Total Account 759, Accrued Accounts Payable	52	985	063
31	763	Matured funded debt - Bonds, etc.		179	700
32		Prepaid charges on freight in transit	6	765	008
33		Net settlement due N.R.P.C. for monthly operating deficit		810	429
34		Amount payable to N.R.P.C. - Due within one year	5	363	760
35		N.R.P.C. Severance Pay		489	670
36		Loss on working funds made to affiliated companies account of N.R.P.C.		320	000
37		Other items, each less than \$100,000		101	838
38		Total Account 763, Other Current Liabilities	14	030	405

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes									
	TOTAL (account 760)									
2	Railway property State and local taxes (532)	1	335	212	2	774	773	4	109	945
3	Old-age retirement (532)				2	732	699	2	732	699
4	Unemployment insurance (532)				1	360	070	1	360	070
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)									
7	All other taxes									
8	TOTAL (account 761)	1	335	212	6	867	542	8	202	714

NOTES AND REMARKS

Federal Income Tax accruals are reflected in Acct. 709 - Accrued Accounts Receivable and Acct. 782 - Other Liabilities, as follows:

	Acct. 709 (Debit)	Acct. 782 (Credit)	Total (Credit)
Tax effect of participation in AMTRAK	\$ 2,145,506	\$(1,716,408)	\$(3,861,914)
Tax effect of retirements of Passenger facilities and equipment resulting from participation in AMTRAK	2,694,850	-	(2,694,850)
Provision for tax deficiencies arising in years prior to 1971	-	9,049,678	9,049,678
Balance in provision for 1971 income tax liability based on income other than participation in AMTRAK	(1,230,258)	-	1,230,258
Total	\$ 3,610,098	\$ 7,333,270	\$ 3,723,172

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	771	Liability for deferred compensation under contracts with certain officers or former officers		
2			594	593
3		Total Account 771, Pension and Welfare Reserves	594	593
4	774	Accruals for loss and damage claims	1	042 810
5		" " freight overcharge claims	1	178 000
6		" " damage to property		107 500
7		Personal Injury - Suspense	4	235 311
8		Provision for liquidation of rental contract - N.R.P.C.		816 587
9		Other items, each less than \$100,000		44 984
10		Total Account 774, Casualty and Other Reserves	7	425 192
11	782	Accruals for Prior Years - Federal Income Taxes	9	049 678
12		" " " " - Interest on income tax deficiencies	2	874 177
13		Amount payable to N.R.P.C. - Due after one year	7	151 706
14		Applicable Federal Income Taxes on amount payable to N.R.P.C.	(1	716 408)
15		Retained amounts due contractors		521 444
16		Sidetrack deposits subject to refund		411 706
17		S.C.L. Trust Equipment - Suspense		729 084
18		Other items, each less than \$100,000		43 682
19		Total Account 782, Other Liabilities	19	065 069
20	784	Rent received in advance for lease of land to City of Tampa, Fla.		107 143
21		Refrigeration - I.O.F.C.		167 367
22		Reserve for per diem		143 299
23		Salvage from equipment retired		125 101
24		Provision for loss on equity in affiliated companies account of N.R.P.C.		507 230
25		Estimated amounts recoverable from accidents at various locations		217 040
26		Other items each less than \$100,000		563 405
27		Total Account 784, Other Deferred Credits	1	830 585
28				
29				
30				
31				
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NOTES AND REMARKS

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228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	PREFERRED STOCK									
					Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common	4/25/56	\$ 20	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	
2		7/1/67	20	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	
3		5/13/69	20	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXX				XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXXXX	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled				Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")							
1	97 979 000	97 979 000			None		None	97 979 000		None		105 000	4 893 700	\$ 97 874 000	\$					
2	76 786 900	76 786 900			17 040		None	76 786 900		None		None	3 838 493	76 769 360	76 754 418					
3	6 729 900	6 729 900			None		None	6 729 900		None		None	336 495	6 729 900						
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	9 068 688	181 373 760					

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Net proceeds received for issue (cash or its equivalent)	
	(a)	(b)	(c)	(d)	(e)	
1			None	\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
TOTAL				None	None	

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (a)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	None	None	None	None	None	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

Included in this account are 922 shares of \$20 par value stock not yet issued against unsurrendered stock of the Atlantic Coast Line Railroad Company pursuant to Plan of Merger, effective July 1, 1967. (F.F. 21215).

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number. In column (c), (d) or (e) insert the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)		795. Paid-In Surplus (d)		796. Other Capital Surplus (e)	
1	Balance at beginning of year.....	x x x	\$	None	\$	22 645 404	\$	63 444 619
2	Additions during the year (describe):							
3	See Note Below	721-A						159 085 878
4								
5								
6								
7	Total additions during the year.....	x x x		None		None		159 085 878
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x		None		None		None
13	Balance at close of year.....	x x x		None		22 645 404		222 530 497

Note:

Value assigned to Seaboard Coast Line Industries, Inc. Common Stock issued in exchange for Louisville and Nashville Railroad Company Common and Preferred Stock.

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$		\$		\$	
31	Additions to property through retained income						
32	Funded debt retired through retained income						
33	Sinking fund reserves						
34	Incentive per diem funds						
35	Miscellaneous fund reserves						
36	Retained income—Appropriated not specifically invested						
	Other appropriations (specify):						
37	Reacquisition of Common Stock (former SAL)						105 000
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL		None		None		105 000

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1	Contingent Assets		
2	None		
3			
4			
5	Contingent Liabilities		
6	Three suits by REA Express, Inc. against Respondent and other railroads. The		
7	ad damnum in the suits is very large, but the monetary exposure of Respondent is		
8	presently unpredictable.		
9			
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	Tampa R.R. Co.	Southern R.R. Co.	Fort Myers R.R. Co.						
1	Mileage owned:									
2	Road, State of <u>Florida</u>	48	208	35	586		73	72	4	
3	Road, State of _____									
4	Road, State of _____									
5	Second and additional main tracks									
6	Passing tracks, cross-overs, and turn-outs	4	785				4	78	5	
7	Way switching tracks	27	267	8	242		35	50	5	
8	Yard switching tracks	3	514				3	51	4	
9	Road and equipment property:									
10	Road	4	436	238	1	154	180			
11	Equipment									
12	General expenditures	70	755	23	419					
13	Other property accounts*									
14	Total (account 731)	4	506	393	1	177	599			
15	Improvements on leased property:									
16	Road									
17	Equipment									
18	General expenditures									
19	Total (account 732)		None		None					
20	Depreciation and amortization (accounts 735, 736, and 785)		110	914		15	334			
21	Capital stock (account 791)		200	000		50	000			
22	Funded debt unmatured (account 765)		None			None				
23	Debt in default (account 768)		None			None				
24	Amounts payable to affiliated companies (account 769)	4	227	335	1	004	410			
Line No.	Item									
1	Mileage owned:									
2	Road, State of _____									
3	Road, State of _____									
4	Road, State of _____									
5	Second and additional main tracks									
6	Passing tracks, cross-overs, and turn-outs									
7	Way switching tracks									
8	Yard switching tracks									
9	Road and equipment property:									
10	Road									
11	Equipment									
12	General expenditures									
13	Other property accounts*									
14	Total (account 731)									
15	Improvements on leased property:									
16	Road									
17	Equipment									
18	General expenditures									
19	Total (account 732)									
20	Depreciation and amortization (accounts 735, 736, and 785)									
21	Capital stock (account 791)									
22	Funded debt unmatured (account 765)									
23	Debt in default (account 768)									
24	Amounts payable to affiliated companies (account 769)									

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ORDINARY ITEMS									
2	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
4	(501) Railway operating revenues (p. 303)	530	253	639	506	405	167			
5	(531) Railway operating expenses (p. 310)	394	291	118	383	765	336			
6	Net revenue from railway operations	135	962	521	122	639	831			
7	(532) Railway tax accruals (p. 316)	43	925	000	43	741	008			
8	Railway operating income	92	037	521	78	898	823			
9	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
10	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 319)		203	136		127	709			
11	(504) Rent from locomotives (p. 320)		925	129	2	380	392			
12	(505) Rent from passenger-train cars (p. 320)		94	423		79	553			
13	(506) Rent from floating equipment		439	109		416	080			
14	(508) Joint facility rent income		1	661	3	003	734			
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	41	776	278	37	530	809			
18	(537) Rent for locomotives (p. 320)	2	201	175	2	264	071			
19	(538) Rent for passenger-train cars (p. 320)		756	059	2	563	812			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		202	509		209	640			
22	(541) Joint facility rents	1	498	941	1	633	599			
23	Total rents payable	46	434	962	44	201	931			
24	Net rents (lines 15, 23)	(44)	773	165	(41)	198	197			
25	Net railway operating income (lines 7, 24)	47	264	356	37	700	626			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)			469		1	311			
28	(509) Income from lease of road and equipment (p. 317)		353	768	1	326	947			
29	(510) Miscellaneous rent income (p. 317)		687	493		793	366			
30	(511) Income from nonoperating property (p. 231)		3	588	4	651	379			
31	(512) Separately operated properties—Profit (p. 318)	11	756	979	5	777	517	16	378	
32	(513) Dividend income	3	721	609	4	056	592			
33	(514) Interest income		94	965		155	319			
34	(516) Income from sinking and other reserve funds		10	963		-				
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies		2	609	4	915	837			
37	(519) Miscellaneous income (p. 323)	23	823	709	21	678	268		16	378
38	Total other income	71	088	065	59	378	894		16	378
39	Total income (lines 25, 38)									
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)		1	180		532	444			
43	(543) Miscellaneous rents (p. 322)		581	564		467	329			
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 318)		6	127	1	420	513			
46	(549) Maintenance of investment organization		7	889	2	420	286			
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)									
49	Total miscellaneous deductions	63	198	359	56	958	608		16	378
50	Income available for fixed charges (lines 39, 49)									

See Notes on page 301-B.

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 22, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Line No.		
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)		
\$			\$			\$			\$			\$			\$			\$		
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
521	595	134	XX	XX	XX	521	595	134	8	658	505	XX	XX	XX	8	658	505	XX	XX	XX
288	573	690	85	032	800	373	606	490	14	068	089	6	616	539	20	684	628			
XX	XX	XX	XX	XX	XX	147	988	644	XX	XX	XX	XX	XX	XX	(12	026	123)			
20	710	874	21	174	009	41	884	883	843	277	1	196	840	2	040	117				
XX	XX	XX	XX	XX	XX	106	103	761	XX	XX	XX	XX	XX	XX	(14	066	240)			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
	144	809					144	809	58	327					58	327				
									925	129					925	129				
							92	285				2	138		2	138				
	274	378		128	647		403	025	26	762		9	322		36	084				
XX	XX	XX	XX	XX	XX		640	119	XX	XX	XX	XX	XX	XX	1	021	678			
41	776	278	XX	XX	XX	41	776	278	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	179	369				2	179	369	21	806					21	806				
									756	059					756	059				
							198	117				4	392		4	392				
	920	756		28	726		949	482	548	279		1	180		549	459				
XX	XX	XX	XX	XX	XX	45	103	246	XX	XX	XX	XX	XX	XX	1	331	716			
XX	XX	XX	XX	XX	XX	(44	463	127)	XX	XX	XX	XX	XX	XX	(310	038)				
XX	XX	XX	XX	XX	XX	61	540	634	XX	XX	XX	XX	XX	XX	(14	376	278)			

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
51	FIXED CHARGES		xx	xx		xx	xx		xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....		706	579		698	413		16	378
53	(546) Interest on funded debt:		xx	xx		xx	xx		xx	xx
54	(a) Fixed interest not in default.....		20	753		18	858			
55	(b) Interest in default.....			092			873			
56	(547) Interest on unfunded debt.....		119	919		317	360			
57	(548) Amortization of discount on funded debt.....		330	303		327	117			
58	Total fixed charges.....		21	909		20	763		16	378
59	Income after fixed charges (lines 50, 58).....		41	288		36	756			845
60	OTHER DEDUCTIONS		xx	xx		xx	xx		xx	xx
61	(546) Interest on funded debt:		xx	xx		xx	xx		xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		41	288		36	756			845
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		xx	xx		xx	xx		xx	xx
65	(570) Extraordinary items - Net Credit (Debit)(p. 323).....		(36	700						
66	(580) Prior period items - Net Credit (Debit)(p. 323).....			000)						
67	(590) Federal income taxes on extraordinary and prior period items- Debit (Credit)(p. 323).....		(6	556						
68	Total extraordinary and prior period items - Credit (Debit)....		(30	143						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		11	145		36	756			845

NOTE.—See page 301B for explanatory notes, which are an integral part of the income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items hereinafter. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Notes to balance sheet and income statement:

- (1) The Respondent has a Supplemental Retirement Plan covering employees not subject to collective bargaining agreements. Respondent's policy is to fund pension costs accrued. Contributions cover normal pension costs for the year and amortization of past service costs on a basis that will fund such costs in approximately twenty years. Contributions to the plan charged to operating expenses during the year ended December 31, 1971 aggregated \$2,400,000 compared with \$1,810,000 contributed during the year ended December 31, 1970.
- (2) Federal income tax returns of the former ACL, SAL, and P&N have been examined by the Internal Revenue Service through periods ended June 30, 1967, December 31, 1964, and December 31, 1968, respectively. Internal Revenue Service has issued notices of deficiencies and protests have been filed, with hearings currently in progress before the Appellate Division. Returns for other years are currently under review by Internal Revenue Service. Based on past experience and the status of the matters being protested, provision has been made for any Federal income taxes and related interest which may be payable. See Schedule 224, page 242-B, for details.
- (3) At December 31, 1971 Respondent was obligated under equipment lease agreements, having a term of more than three years, for aggregate annual rentals ranging from approximately \$23,595,000 in 1972 to \$16,094,000 in 1976 and to \$655,000 in 1990, the last year included in the term of any of the agreements.
- (4) During 1971 Respondent acquired 1,524,574 shares of Louisville and Nashville Railroad Company common stock pursuant to an exchange offer described in a Prospectus dated May 17, 1971. Respondent also acquired 756,712 shares of Louisville and Nashville Railroad Company cumulative convertible preferred stock pursuant to an exchange offer which commenced on October 5, 1971 and expired November 5, 1971, acquired by issuance of Seaboard Coast Line Industries, Inc. (Parent) common stock except for fractional shares which were paid for by cash.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 11	145	230	
2	(606) Other credits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ None
3	(622) Appropriations released -----	-----	-----	-----	
4	Total -----	11	145	230	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	-----	-----	-----	
6	(616) Other debits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ None
7	(620) Appropriations for sinking and other reserve funds -----	-----	-----	-----	
8	(621) Appropriations for other purposes -----	-----	-----	-----	
9	(623) Dividends (p. 302) -----	26	934	003	
10	Total -----	26	934	003	
11	Net increase during year* -----	(15)	788	773	
12	Balance at beginning of year (p. 201)* -----	512	465	676	
13	Balance at end of year (carried to p. 201)* -----	496	676	903	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	2.75%		\$ 181 373 760	\$ 4 987 778	Feb. 18, 1971	Mar. 1, 1971
42	" "	2.75%		181 373 760	4 987 779	May 14, 1971	June 28, 1971
43	" "	3.95%		181 373 760	7 164 263	July 15, 1971	Sept. 15, 1971
44	" "	5.40%		181 373 760	9 794 183	Nov. 18, 1971	Dec. 15, 1971
45		14.75					
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL	26 934 003		

Note: No obligation has been incurred to procure funds for payment of dividends.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$		\$		\$		\$		\$				
1	(101) Freight*	506	360	945	506	360	945							
2	(102) Passenger*	6	408	812		9	117	6	399	695	xx	xx	xx	
3	(103) Baggage		18	985		11	511		7	474	xx	xx	xx	
4	(104) Sleeping car		725	813					725	813	xx	xx	xx	
5	(105) Parlor and chair car										xx	xx	xx	
6	(106) Mail	2	835	921	2	179	872		656	049	xx	xx	xx	
7	(107) Express		466	367		466	367				xx	xx	xx	
8	(108) Other passenger-train†		4	445					14	445	xx	xx	xx	
9	(109) Milk										xx	xx	xx	
10	(110) Switching*	2	495	560	2	495	560				xx	xx	xx	
11	(113) Water transfers										xx	xx	xx	
12	Total rail-line transportation revenue	519	326	848	511	523	372	7	803	476				
	INCIDENTAL													
13	(131) Dining and buffet		736	920					736	920	xx	xx	xx	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		15	232					15	232				
16	(135) Storage—Freight		115	391		115	391	xx	xx	xx	xx	xx	xx	
17	(137) Demurrage	6	195	331	6	195	331	xx	xx	xx	xx	xx	xx	
18	(138) Communication													
19	(139) Grain elevator							xx	xx	xx	xx	xx	xx	
20	(141) Power													
21	(142) Rents of buildings and other property		505	063		497	349		7	714				
22	(143) Miscellaneous	2	078	611	2	00	639		76	972				
23	Total incidental operating revenue	9	646	548	8	809	710		836	838				
	JOINT FACILITY													
24	(151) Joint facility—Cr	1	281	106	1	262	889		18	217				
25	(152) Joint facility—Dr			863			837			26				
26	Total joint facility operating revenue	1	280	243	1	262	052		18	191				
27	Total railway operating revenues	530	253	639	521	593	134	8	658	505				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ 3,038,671

(a) Of the amount reported for item A. 1, 50 % (to nearest whole number) represents payments for collection and delivery of L. L. freight either in TOFC trailers or otherwise. The percentage reported in check one: Actual (X), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ 1,109,620

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons

\$ None

(b) Payments for transportation of freight shipments

\$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account.

\$ None

NOTE.—(Gross charges for protective services to perishable freight, without deduction for any proportion thereof reduced to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat

\$ 1,237,080

2. Charges for service for the protection against cold

\$ 1,764

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	6	994	322
3	(202) Roadway maintenance—Yard switching tracks.....		345	796
4	Roadway maintenance—Way switching tracks.....		47	303
5	Roadway maintenance—Running tracks.....	2	678	626
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....		22	791
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		15	156
10	Bridges, trestles, and culverts—Way switching tracks.....		17	631
11	Bridges, trestles, and culverts—Running tracks.....	3	077	377
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		754	626
16	Ties—Way switching tracks.....		505	923
17	Ties—Running tracks.....	7	788	061
18	(214) Rails—Yard switching tracks.....		178	468
19	Rails—Way switching tracks.....		25	328
20	Rails—Running tracks.....	2	663	132
21	(216) Other track material—Yard switching tracks.....		704	382
22	Other track material—Way switching tracks.....		106	902
23	Other track material—Running tracks.....	3	835	749
24	(218) Ballast—Yard switching tracks.....		2	997
25	Ballast—Way switching tracks.....		(3	082)
26	Ballast—Running tracks.....	1	079	192
27	(220) Track laying and surfacing—Yard switching tracks.....	2	819	231
28	Track laying and surfacing—Way switching tracks.....		265	150
29	Track laying and surfacing—Running tracks.....	15	789	214
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		2	223
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....		93	288
33	(227) Station and office buildings.....	1	350	626
34	(229) Roadway buildings.....		106	561
35	(231) Water stations.....		15	991
36	(233) Fuel stations.....		49	693
37	(235) Shops and engine houses.....	1	042	391
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....		192	113
41	(243) Coal and ore wharves.....		423	234
42	(244) TOFC/COFC terminals.....		91	709
43	(247) Communication systems.....	1	758	654
44	(249) Signals and interlockers.....	3	619	796
45	(253) Power plants.....			
46	(257) Power-transmission systems.....		215	234
47	(265) Miscellaneous structures.....		12	436
48	(266) Road property—Depreciation (p. 312).....	5	663	674
49	(267) Retirements—Road (p. 312).....		484	764
50	(269) Roadway machines.....	3	564	032
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	182	005	5	660	148	6	842	153				152	169	152	169						1
	258	854		83	686		342	540				3	256	3	256						2
	47	303					47	303													3
1	405	764	1	205	716	2	611	480				67	146	67	146						4
																					5
	22	791					22	791													6
	10	381		4	591		14	972					184		184						7
	17	631					17	631													8
1	646	230	1	359	274	3	005	504				71	873	71	873						9
																					10
																					11
	653	985		96	826		750	811				3	815	3	815						12
	505	923					505	923													13
5	436	720	2	228	179	7	664	899				123	162	123	162						14
	142	459		34	656		177	115				1	353	1	353						15
	25	328					25	328													16
	184	143	2	359	842	2	543	985				119	147	119	147						17
	577	960		121	701		699	661				4	721	4	721						18
	106	902					106	902													19
1	324	509	2	385	706	3	713	215				125	534	125	534						20
	2	008			953		2	961				38		38							21
	(3	082)			(3	082)															22
	152		1	024	545	1	024	697				54	496	54	496						23
2	525	167		282	658	2	807	825				11	405	11	405						24
	265	150					265	150													25
9	249	786	6	212	729	15	462	518				326	700	326	700						26
	1	421			770		2	191				31		31							27
																					28
	39	607		50	963		90	570				2	719	2	719						29
	841	413		409	408	1	250	821	55	352		44	453	99	805						30
	32	065		72	938		105	003				1	558	1	558						31
	4	618		9	350		13	918		981		1	042	2	023						32
	14	400		30	850		45	250		173		4	270	4	443						33
				937	630		937	630				104	761	104	761						34
																					35
	192	113					192	113													36
	423	234					423	234													37
	91	709					91	709													38
	633	348	1	016	551	1	649	899				108	755	108	755						39
1	044	455	2	425	964	3	470	419				149	377	149	377						40
																					41
	5	450		188	004		193	454		224		21	556	21	780						42
	5	048		6	555		11	603					833		833						43
	147	817	5	263	710	5	411	527				252	147	252	147						44
	413	325		70	032		483	357				1	407	1	407						45
	475	465	3	022	614	3	498	079				65	953	65	953						46
																					47
																					48
																					49
																					50
																					51
																					52
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		471	529
55	(271) Small tools and supplies.....	2	050	137
56	(272) Removing snow, ice, and sand.....		82	107
57	(273) Public improvements—Maintenance.....	1	228	489
58	(274) Injuries to persons.....		655	870
59	(275) Insurance.....		317	674
60	(276) Stationery and printing.....		65	282
61	(277) Employees' health and welfare benefits.....	2	173	009
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....		599	624
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	1	056	064
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		(331)	(702)
66	Total—All road property depreciation (account 266).....	5	663	674
67	Total—All other maintenance of way and structures accounts.....	71	105	103
68	Total maintenance of way and structures.....	76	768	777
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	4	085	591
70	(302) Shop machinery.....	1	675	664
71	(304) Power-plant machinery.....		1	959
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		245	546
73	(306) Dismantling retired shop and power-plant machinery.....			848
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	3	311	274
75	Locomotives—Repairs, Diesel locomotives—Other.....	26	276	476
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	26	114	230
79	(317) Passenger-train cars—Repairs.....	1	451	890
80	(318) Highway revenue equipment—Repairs.....		641	897
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		892	213
83	(328) Miscellaneous equipment—Repairs.....		764	691
84	(329) Dismantling retired equipment.....		524	264
85	(330) Retirements—Equipment (p. 314).....		(148)	(957)
86	(331) Equipment—Depreciation (p. 314).....	24	491	004
87	(332) Injuries to persons.....		780	836
88	(333) Insurance.....		823	007
89	(334) Stationery and printing.....		94	113
90	(335) Employees' health and welfare benefits.....	2	495	921
91	(339) Other expenses.....		313	014
92	(336) Joint maintenance of equipment expenses—Dr.....		576	585
93	(337) Joint maintenance of equipment expenses—Cr.....		(66)	(940)
94	Total—All equipment depreciation (accounts 305 and 331).....	24	736	550
95	Total—All other maintenance of equipment accounts.....	70	608	586
96	Total maintenance of equipment.....	95	345	136
TRAFFIC				
97	(351) Superintendence.....	4	541	735
98	(352) Outside agencies.....	4	802	289
99	(353) Advertising**.....		789	268
100	(354) Traffic associations.....		628	908
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		459	641
103	(357) Insurance.....		30	856
104	(358) Stationery and printing.....		547	219
105	(359) Employees' health and welfare benefits.....		753	886
106	(360) Other expenses.....		87	321
107	Total traffic.....	12	641	123

*Includes debit of \$ 5,090,901..... for charges on account of work done by others and includes credits of \$ 7,256,746..... on account of work charged to others.

**Value of transportation issued in exchange for advertising. \$ None

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x		
364	501		105	004		469	505					2	024		2	024				54	
458	760		1	556	847	2	015	607				34	530		34	530				55	
28	194			52	491		80	685				1	422		1	422				56	
716	270			500	935	1	217	205				11	284		11	284				57	
240	654			484	855		725	509		(81	632)	11	913		(69	639)				58	
				309	301		309	301				8	373		8	373				59	
4	196			59	484		63	680				1	602		1	602				60	
229	151		1	903	564	2	132	715				40	294		40	294				61	
																				62	
22	920			561	953		584	873				14	751		14	751				63	
831	473			(9	627)		821	846		234	515	(297			234	218				64	
				(322	793)		(322	793)				(8	909)		(8	909)				65	
147	817		5	263	710	5	411	527				252	147		252	147				66	
32	701	859	36	504	853	69	206	712		209	613	1	688	778	1	898	391			67	
32	849	676	41	768	563	74	618	239		209	613	1	940	925	2	150	538			68	
																				69	
1	493	679	2	215	176	3	708	855		45	966	330	770		376	736				70	
154	763		1	324	981	1	479	744				195	920		195	920				71	
				1	724		1	724					245			245				72	
				213	687		213	687				31	859		31	859				73	
					682			682					166			166				74	
2	081	224	1	200	610	3	281	834				29	440		29	440				75	
24	765	120				24	765	120		1	511	356			1	511	356			76	
																				77	
26	114	230				26	114	230												78	
										1	451	890			1	451	890			79	
641	897					641	897													80	
																				81	
55	276			814	571		869	847				22	366		22	366				82	
109	411			608	098		717	509			188	46	994		47	182				83	
294	727			98	206		392	933		113	419	17	912		131	331				84	
(100	480)			(1	832)		(102	319)		(46	576)	(62)			(46	638)				85	
22	786	149		938	479	23	724	628		548	706	217	670		766	376				86	
415	001			397	113		812	114		(90	619)	59	341		(31	278)				87	
438	676			238	536		677	212		110	133	35	662		145	795				88	
14	258			69	479		83	737				10	376		10	376				89	
170	959		2	138	671	2	309	630				186	291		186	291				90	
14	978			258	966		273	944		1	318	37	752		39	070				91	
523	988						523	988		52	597				52	597				92	
				(59	730)		(59	730)				(7	210)		(7	210)				93	
22	786	149	1	152	166	23	938	315		548	706	249	529		798	235				94	
57	187	707	9	305	244	66	492	951		3	149	672	965	963	4	115	635			95	
79	973	856	10	457	410	90	431	266		3	698	378	1	215	492	4	913	870		96	
																				97	
4	156	763				4	156	763		384	972				384	972				98	
4	261	968				4	261	968		540	321				540	321				99	
426	934			241	031		667	965		65	103	56	200		121	303				100	
589	003						589	003		39	905				39	905				101	
																				102	
459	641						459	641												103	
24	908						24	908		5	948				5	948				104	
517	159			12	679		529	838		14	144	3	237		17	381				105	
626	713			1	710		628	423		125	039		424		125	463				106	
48	604			30	708		79	312			234	7	775		8	009				107	
11	111	693		286	128	11	397	821		1	175	666	67	636	1	243	302			108	
																				109	
																				109	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
	(a)	(b)	
	TRANSPORTATION—RAIL LINE		
110	(371) Superintendence.....	4	789 958
111	(372) Dispatching trains.....	3	516 073
112	(373) Station employees.....	17	571 545
113	(374) Weighing, inspection, and demurrage bureaus.....		939 076
114	(375) Coal and ore wharves.....	1	646 707
115	(376) Station supplies and expenses.....	1	464 743
116	(377) Yardmasters and yard clerks.....	9	627 877
117	(378) Yard conductors and brakemen.....	21	136 053
118	(379) Yard switch and signal tenders.....		373 124
119	(380) Yard enginemen.....	8	924 072
120	(382) Yard switching fuel.....	1	987 747
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....	1	071 066
124	(389) Yard supplies and expenses.....	1	269 619
125	(392) Train enginemen.....	16	781 656
126	(394) Train fuel.....	15	976 202
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....	5	040 077
130	(401) Trainmen.....	32	094 583
131	(402) Train supplies and expenses*.....	6	936 350
132	(403) Operating sleeping cars.....		428 794
133	(404) Signal and interlocker operation.....	1	231 214
134	(405) Crossing protection.....		193 360
135	(406) Drawbridge operation.....		753 623
136	(407) Communication system operation.....	1	670 979
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....	5	641 102
139	(410) Stationery and printing.....		737 723
140	(411) Other expenses.....		544 194
141	(414) Insurance.....		586 859
142	(415) Clearing wrecks.....	1	316 174
143	(416) Damage to property.....		452 059
144	(417) Damage to livestock on right of way.....		141 065
145	(418) Loss and damage—Freight.....	6	614 828
146	(419) Loss and damage—Baggage.....		4 914
147	(420) Injuries to persons.....	4	745 419
148	(421) TOFC/COFC terminals.....	3	102 509
149	(422) Other highway transportation expenses.....	1	732 230
150	(390) Operating joint yards and terminals—Dr.....	4	797 769
151	(391) Operating joint yards and terminals—Cr.....		(428 579)
152	(412) Operating joint tracks and facilities—Dr.....		48 233
153	(413) Operating joint tracks and facilities—Cr.....		(219 078)
154	Total transportation—Rail line.....	185	241 919
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges.....	1	477 769
156	—Credits.....		654 928
157	Heater—Charges.....		3 759
158	—Credits.....		1 764
159	TOFC trailers: Refrigerator—Charges.....	19	818
160	—Credits.....	22	363
161	Heater—Charges.....		—
162	—Credits.....		—

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services			Total passenger expense		Other expenses not related to either freight or to passenger and allied services	
(e)		(d)		(e)		(f)		(g)			(h)		(i)	
\$	936 194	\$	3 478 315	\$	4 414 509	\$	1 362	\$	374 087	\$	375 449	\$		110
1	012 499	2	321 321	3	333 820		13 768		168 485		182 253			111
14	302 562	1	640 586	15	943 148	1	353 246		275 151	1	628 397			112
	939 076				939 076									113
1	646 707			1	646 707									114
1	270 789		115 816	1	386 605		64 871		13 267		78 138			115
9	144 385		447 834	9	592 219		16 687		18 971		35 658			116
19	263 709	1	798 043	21	061 752				74 301		74 301			117
	347 215		24 886		372 101				1 023		1 023			118
8	389 779		511 192	8	900 971				23 101		23 101			119
1	242 852		715 338	1	958 190				29 557		29 557			120
														121
														122
	843 702		218 660	1	062 362				8 704		8 704			123
	984 273		274 455	1	258 728				10 891		10 891			124
15	552 966			15	552 966	1	228 690			1	228 690			125
14	999 774			14	999 774		976 428				976 428			126
														127
														128
4	413 389		450 797	4	864 186		99 730		76 161		175 891			129
30	366 194			30	366 194	1	728 389			1	728 389			130
5	316 233		718 637	6	034 870		659 672		241 808		901 480			131
							428 794				428 794			132
	423 925		760 279	1	184 204				47 010		47 010			133
	46 181		138 630		184 811				8 549		8 549			134
	420 504		310 122		730 626				22 997		22 997			135
	95 416	1	426 578	1	521 994				148 985		148 985			136
														137
3	979 419	1	279 639	5	259 058		243 360		138 684		382 044			138
	533 242		183 763		717 005		(834)		21 552		20 718			139
	336 522		121 940		458 462		72 593		13 139		85 732			140
	24 030		506 546		530 576				56 283		56 283			141
1	310 857			1	310 857		5 317				5 317			142
	286 605		119 038		405 643		25 094		21 322		46 416			143
	3 295		44 739		48 034		5 060		87 971		93 031			144
6	614 828			6	614 828									145
							4 914				4 914			146
4	424 078		15 097	4	439 175		352 572		(46 328)		306 244			147
3	102 509			3	102 509									148
1	732 230			1	732 230									149
4	322 261			4	322 261		475 508				475 508			150
			(406 150)		(406 150)				(22 429)		(22 429)			151
	48 233				48 233									152
			(190 608)		(190 608)				(28 470)		(28 470)			153
158	676 433	17	025 493	175	701 926		7 755 221		1 784 772		9 539 993			154

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	100	692
302	(2½) Other right-of-way expenditures.....	1	298
303	(3) Grading.....	48	321
304	(5) Tunnels and subways.....	2	520
305	(6) Bridges, trestles, and culverts.....	1	362
306	(7) Elevated structures.....		180
307	(13) Fences, snowsheds, and signs.....	32	077
308	(16) Station and office buildings.....	716	889
309	(17) Roadway buildings.....	45	755
310	(18) Water stations.....		117
311	(19) Fuel stations.....	52	096
312	(20) Shops and enginehouses.....	386	918
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....	24	855
316	(24) Coal and ore wharves.....	71	811
317	(25) TOFC/COFC terminals.....	51	151
318	(26) Communication systems.....	177	815
319	(27) Signals and interlockers.....	1	555
320	(29) Power plants.....	6	941
321	(31) Power-transmission systems.....	43	069
322	(35) Miscellaneous structures.....	23	290
323	(37) Roadway machines.....	808	445
324	(39) Public improvements—Construction.....	151	946
325	All other road accounts.....		
326	Total (account 266).....	5	663
			674

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	12	329
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....	78	672
344	(5) Tunnels and subways.....		
345	(8) Ties.....	163	825
346	(9) Rails.....	(32)	107
347	(10) Other track material.....	109	698
348	(11) Ballast.....	14	728
349	(12) Track laying and surfacing.....	96	345
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	3	346
352	(43) Other expenditures—Road.....		
353	(76) Interest during construction.....	31	606
354	(77) Other expenditures—General.....	6	026
355	(80) Other elements of investment.....		
356	All other road accounts.....		296
357	Total (account 267).....	484	764

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.		
Expenses related solely to freight service			Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense			Other expenses not related to either freight or to passenger and allied services	
(c)			(d)		(e)		(f)		(g)		(h)			(i)	
\$			\$		\$		\$		\$		\$		\$		
				98 502		98 502				2 190		2 190			301
				1 262		1 262				36		36			302
				47 261		47 261				1 060		1 060			303
				2 455		2 455				65		65			304
				1 329 341		1 329 341				32 839		32 839			305
															306
				31 188		31 188				889		889			307
				651 288		651 288				65 601		65 601			308
				45 047		45 047				708		708			309
				102		102				15		15			310
				42 907		42 907				9 189		9 189			311
				343 114		343 114				43 804		43 804			312
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	208	362
392	(45) Power-plant machinery.....	37	184
393	Total (account 305).....	245	546

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(14	418)
402	(53) Freight-train cars.....	(100	480)
403	(54) Passenger-train cars.....	(32	158)
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....	(1	901)
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(148	957)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	683	055
432	(52) Locomotives—Other.....	7 352	519
433	(53) Freight-train cars.....	15 183	631
434	(54) Passenger-train cars.....	173	829
435	(55) Highway revenue equipment.....	200	590
436	(56) Floating equipment.....		
437	(57) Work equipment.....	347	829
438	(58) Miscellaneous equipment.....	549	551
439	Total (account 331).....	24 491	004

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items, each less than \$100,000		469
2			
3			
4			
5		Total	469

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			1	353 768
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total	1	353 768

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Clinchfield Railroad	Elkhorn City, Ky.		\$		\$	
2		to Spartanburg, S.C.	Clinchfield R.R. Co.	2	791	344	
3	Georgia Railroad	Augusta, Ga. to					
4		Atlanta, Ga.	Georgia Railroad		796	687	
5							
6							
7							
8							
9							
10			TOTAL	3	588	031	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:	79,171,572		38,909		6,354,385
1	Tank cars-----	35,796,003		54,878		1,953,930
2	Refrigerator cars-----	34,189,975				1,774,772
3	All other cars-----	149,157,550		93,787		10,083,087
4	Total (Lines 1-3)-----	125,854,682		146,380		6,486,718
5	TOFC and/or COFC Cars					
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:	170,191,870	1,065,579	3,532,877		
6	Unequipped box cars-----	300,253,590	9,445,747	7,032,542		1,241,395
7	All other per diem cars-----	471,145,460	10,511,326	10,565,419		1,241,395
8	Total (Lines 6 and 7)-----					
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:		1,783,503	4,934,474		
9	Basic-----		890,497	2,380,175		
10	Incentive-----					
	Canadian Ownership:		24,628	156,148		
11	Basic-----		11,503	48,930		
12	Incentive-----		24,329,539	14,756,481		
13	All Other Per Diem Cars-----		27,039,670	22,276,208		
14	Total Per Diem Portion (Lines 9-13)-----		928,493	2,553,106		
15	Car-days Paid For Unequipped Box Cars-----		6,769,458	4,852,914		
16	Car-days Paid For, All Other Per Diem Cars-----					
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$	\$	19,984,403
18	Other Basis-----					
	OTHER FREIGHT CARRYING EQUIPMENT					
			28,216	109,123		2,212,859
19	Refrigerated Highway Trailers-----		837,499	1,628,582	99,194	5,617,792
20	Other Highway Trailers-----		1,961,489	1,752,580		55,339
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		40,378,200	36,572,079	99,194	45,681,593
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$		or		DEBIT \$41,776,278	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$-----		or Debit \$-----	3,282,491
25	Incentive-----		Credit \$-----		or Debit \$-----	1,527,105

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		110	545		21	806	
3	Per diem basis.....		92	591				
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....				2	179	369	
9	Other basis.....							
10	Total.....		203	136	2	201	175	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		924	229		419	316	
3	Per diem basis.....							
4	Other basis.....			900		84	385	
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					252	358	
9	Other basis.....							
10	Total.....		925	129		756	059	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)	CLASSIFICATION OF AMOUNT IN COLUMN (b)								
			Interest on bonds			Dividends on stocks			Cash		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Central of Georgia Ry. Co. - Meldrim to Lyons, Ga.	\$ 34 800									34 800
2											
3	Central RR Co. of South Carolina - Lane to Sumter, S. C.	31 000									31 000
4											
5	Georgia, Florida & Alabama RR Co. - Tallahassee, Fla. to Richland, Ga.	288 487									288 487
6											
7	Georgia Power Co. - Columbus, Ga. - Jct. to Freight Depot	15 000									15 000
8											
9	McRae Terminal Co. - McRae to E. McRae, Ga.	8 693									8 693
10											
11	South Carolina Pacific Ry. Co. - N. C. State Line to Bennettsville, S. C.	11 276					11 276				
12											
13	Tampa & Gulf Coast RR Co. - Sulphur Springs to St. Petersburg and Tarpon Jct. to Elfers, Fla.	95 000									95 000
14											
15	The Atlantic Land and Improvement Co. - Terminal property at Port Tampa, Fla. and Brunswick, Ga.	195 723 (See Note)									195 723
16											
17	U.S.A. - Camp Lejeune Railroad Co. - Marine Jct. to Camp Lejeune, N. C.	26 600									26 600
18											
19											
20	TOTAL	706 579					11 276				695 303

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No changes during year.

Note: Amount reported on Line 17 does not include \$29,277 representing depreciation accrued and paid to Lessor.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Phosphate Facilities,	Rockport, Florida	U. S. Leasing Int'l. Inc.	\$	1 104	619
32	Minor items, each less than \$100,000				75	584
33						
34						
35						
36						
37						
38						
39						
40						
Total					1 180	203

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 550, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	Miscellaneous Income:				
2		Credit resulting from sales of land, etc.			1	738 020
3		City of Clearwater, Fla. \$ 223,713				
4		Various locations 1,514,307				
5		Excess of principal amount over cost of First Mortgage Bonds and Debentures of Respondent reacquired			576	219
6		Amortization of a portion of balances of Account 80 representing a pro rata portion of retirement of non-depreciable property			157	917
7		Other items, each less than \$100,000			137	276
8		Total Account 519			2	609 432
9	551	Miscellaneous Income Charges:				
10		Charges resulting from sales of land, etc.	96	681		
11		Interest on Federal income tax deficiencies—years 1955-1970	915	430		
12		Write-off of balance due by Southern Railway Co. on trackage agreement between Jacksonville, Fla. and Hardeeville, S.C.	146	281		
13		Estimated liability for claims from other railroads for work stoppage under the Service Interruption Policy	2	500 000		
14		Write-off amounts due from Penn Central Transportation Co. and other railroads in bankruptcy	2	097 125		
15		Other items, each less than \$100,000	372	422		
16		Total Account 551	6	127 939		
17	570	Extraordinary Items:				
18		Non-recurring charge relating to discontinuance of passenger service, of which \$16,091,306 represents amount paid or payable to Amtrak and \$20,608,694 of anticipated losses and costs, of which the major portion pertains to passenger cars and the balance relates to passenger facilities and other items connected with terminating passenger service.	36	700 000		
19	590	Federal income taxes on extraordinary and prior period items			6	556 764

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	1	All	M	7,368 30	364 88		1,014 97	1,147 39	1,700 03	11,595 57		
2	1J	1/4	M						2 12	2 12		
3	1J	2/5	M						3 12	3 12		
4	1J	1/2	M				96	7 37	14 53	22 86		
5	1J	2/3	M					3 66	3 49	7 15		
6		Total 1 & 1J Main		7,368 30	364 88		1,015 93	1,158 42	1,723 29	11,630 82		
7												
8	1	All	B	1,309 75	1 50		34 19	358 00	148 76	1,852 20		
9	1J	1/2	B				03	1 32	2 60	3 95		
10		Total 1 & 1J Branch		1,309 75	1 50		34 22	359 32	151 36	1,856 15		
11												
12		Total Class 1		8,678 05	366 38		1,050 15	1,517 74	1,874 65	13,486 97		
13												
14	2	All	M	83 78			4 78	35 50	3 51	127 57		
15		Total Class 2		83 78			4 78	35 50	3 51	127 57		
16												
17	3A	All	M	175 55			18 43	35 46	16 30	245 74		
18	3B	All	M	106 64			4 28	11 67	15 76	138 35		
19	3B	All	B	2 03			42		1 82	4 27		
20		Total Class 3		284 22			23 13	47 13	33 88	388 36		
21												
22	4A	1/2	B				3	7	4	8		
23	4AJ	1/2	B						92	92		
24	4B	All	M				04	12 27		12 31		
25	4B	All	B	13 33			48	18		13 99		
26	4BJ	1/2	B	2 99			1 12	8 98		13 09		
27		Total Class 4		16 32			1 64	21 43	1 68	41 07		
28												
29	5	All	M	34 46	19 24		1 42	15 94	28 50	99 56		
30	5	All	B	16 99			3 29	7 78	6 77	34 83		
31		Total Class 5		51 45	19 24		4 71	23 72	35 27	134 39		
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55		TOTAL MAIN LINE		7,768 73	384 12		1,044 88	1,269 26	1,787 36	12,254 35		
56		TOTAL BRANCH LINES		1,345 09	1 50		39 53	376 26	161 63	1,924 01		
57		GRAND TOTAL		9,113 82	385 62		1,084 41	1,645 52	1,948 99	14,178 36		
58		Miles of road or track electrified (included in preceding grand total)		None			4	6	9	8		

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs				
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
1	1	Benson Junction	B	4	83									4 83
2		to Benson, Fla.												
3		Leased to F.E.C. Ry.												
4		Co. consideration												
5		maintenance												
6		cost only. Subject												
7		to termination by												
8		Lessor or Lessee.												
9														
10														
11		TOTAL		4	83								4 83	

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)								
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)													
		Main line (b)	Branch lines (c)																							
1	Virginia	272	01	2	16	86	7					1	47	1	290	34	0									
2	North Carolina	1,199	69	0	377	78	8			14	83	5	1	49	1	1,593	79	4								
3	South Carolina	1,473	09	3	252	34	2		49	16				77	1	1,775	36	5								
4	Georgia	1,688	61	9	96	39	6		167	19				11	52	2	1,963	70	4							
5	Florida	2,260	63	0	500	08	0	83	78	4	67	87	6		2	75	3	2,915	11	5						
6	Alabama	474	27	4	66	31	7								34	94	5	575	52	6						
7																										
8																										
9																										
10																										
11																										
12																										
13																										
14																										
15																										
16	TOTAL MILEAGE (single track)	7,368	30	8	1,309	75	0	83	78	4	284	22	4	14	83	5	52	94	3	9,113	82	4		4	83	5

1,309.750
8,678.058
4.835
8,682.883

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (Included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address Character of business

(For switching and terminal companies only)

private. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (A). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units	426	81			33	27	407	106	513	1,475,950	
2	Diesel-Freight-----B units	11	10				11	10		10	- *	
3	Diesel-Passenger-----A units	72					14	58		58**	122,900	
4	Diesel-Passenger-----B units	15					5	10		10	20,250	
5	Diesel-Multiple purpose--A units	520					46	469	5	474	750,150	2
6	Diesel-Multiple purpose--B units											
7	Diesel-Switching-----A units	219						219		219	242,400	
8	Diesel-Switching-----B units	2	2					4		4	- *	
9	Total (lines 1 to 8)-----	1,265	93			33	103	1,177	111	1,288	2,611,650	2
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	1,265	93			33	103	1,177	111	1,288	XXXX	2

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	117	590	58	123	227	80	93				1,288
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	117	590	58	123	227	80	93				1,288

* Mate units with motors only for additional tractive effort.

** 52 passenger diesel locomotives operated on behalf of NRPC.

417. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from other	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see note 7)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
Non-Self-Propelled												
21	Coaches [PA, PB, PBO]-----	159					159				(Seating capacity)	
22	Combined cars [All class C, except CSB]-----	5					5					
23	Parlor cars [PBC, PC, PL, PO]-----	6				81	6	9		9***	202	
24	Sleeping cars [PS, PT, PAS, PDS]-----	95					167					
25	Dining, grill and tavern cars [All class D, PD]-----	70					70				XXXX	
26	Postal cars [All class M]-----	5					5				XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	107					107				XXXX	
28	Total (lines 21 to 27)-----	447				81	519	9		9***	202	
Self-Propelled Rail Motorcars												
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----	1					1			-		
33	Total (lines 29 to 32)-----	1					1			-		
34	Total (lines 28 and 33)-----	448				81	520	9		9	202	
COMPANY SERVICE CARS												
35	Business cars [PV]-----	11					11	11		11	XXXX	
36	Boarding outfit cars [MWX]-----	881			128		53	956		956	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	20	2		29		3	19		19	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	531					6	554		554	XXXX	
39	Other maintenance and service equipment cars-----	962			85		61	978	8	986	XXXX	
40	Total (lines 35 to 39)-----	2,405	2		242		123	2,518	8	2,526	XXXX	

*** Operated on behalf of NRPC.

*** Operated on behalf of NRPC.

417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
				UNITS INSTALLED					
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	8,612				23	683	2,404	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	15,552		1,100	150		1,323	217	
43	Box-Special Service (A-00, A-10, B080)	4							
44	Gondola-General Service (All G (except G-9))	7,194		352		92	373	524	
45	Gondola-Special Service (G-9, J-00, all C, all F)	508							
46	Hopper (open top)-General Service (All H (except H-70))	3,837				234		74	
47	Hopper (open top)-Special Service (H-70, J-19, all K)	5,068		400			153	630	
48	Hopper (covered) (L-5)	13,163			2			33	
49	Tank (All T)		3					2	
50	Refrigerator (meat)-Mechanical (R-11, R-12)								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-05, R-09, R-14, R-15, R-17)								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)	25						2	
54	Stock (All S)								
55	Automat (F-5, F-6)	4						4	
56	Flat-General Service (F10, F20)	542							
57	Flat-Special Service (F30, F-1, F-20, F-30, F-40, F-9, L-2, L-3)	7,800		6				137	
58	Flat-TOFC (F-7, F-8)	12						4	
59	All other (L-0, L-1, L-4, L080, L090)	31						1	
60	Total (lines 41 to 59)	62,352	3	1,858	152	349	2,532	4,032	
61	Caboose (All N)	XXXX	641			16		44	
62	Total (lines 60 and 61)	62,352	644	1,858	152	365	2,532	4,076	
63	Grand total, all classes of cars (lines 34, 40 and 62)	62,352	3,497	1,860	152	607	2,613	4,719	
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)	XXXX							
65	Non-self-propelled vessels (Car floats, lighters, etc.)	XXXX							
66	Total (lines 64 and 65)	XXXX							
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
		Not Applicable							

¹Box, unequipped (which relate to incentive per diem order)

¹ Box, unequipped (which relate to incentive per diem order)

Not Applicable

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non- per diem (x)			
5,768	1,146	6,914		381,334		41
10,096	7,812	17,908		1,293,418		42
4		4		300		43
6,830	657	7,487		461,793		44
145	363	508		42,831 - last year figure 39,781		45
3,404	593	3,997		284,926		46
4,349	642	4,991		387,938		47
9,555	3,577	13,132		1,138,846		48
1			1	50		49
						50
						51
						52
23		23		1,012		53
4		4		230		54
538		538		29,905		55
5,415	2,254	7,669		512,808		56
8		8		440		57
30		30		2,003		58
46,170	17,044	63,213	1	4,534,784 4587434		59
613		xxxx	613	xxxxxxxxxxxxxx		60
46,783	17,044	63,213	614	4,534,784		61
49,310	17,052	63,213	3,149	4,534,986		62
		3149 6362				63
		xxxx				64
		xxxx				65
		xxxx				66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear, "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			1,592			1
			102			2
			70			3
			1,624			4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	41	48	2	26	21	138	164	302
2	Crossings added: New crossings.....							1	1
3	Change in protection.....		1				1		1
4	Crossings eliminated: Separation of grade.....	1					1		1
5	Change in protection.....								
6	Other causes.....		2			1	3	4	7
7	Number at close of year.....	40	47	2	26	20	135	161	296
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Virginia.....	2	1				3	11	14
9									
10	North Carolina.....	6	3	1	5	5	20	21	41
11									
12	South Carolina.....	7	7		5	3	22	33	55
13									
14	Georgia.....	9	14		1	3	27	33	60
15									
16	Florida.....	13	16	1	15	8	53	41	94
17									
18	Alabama.....	3	6			1	10	22	32
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	525	1559	1	1		1	11	33	2131	5264	3252			10647
31	Added: By new, extended or relocated highway-----	6								6	5				11
32	By new, extended or relocated railroad-----	6								6	5				11
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----		4							4	3	29			36
35	By relocation or abandonment of railroad-----										1				1
36	By separation of grades-----		4							4	4	29			37
37	Total eliminated-----									49	1				50
38	Changes in protection: Number of each type added-----	27	22							9	20	21			50
39	Number of each type deducted-----	33	9							42	18	50			26
40	Net of all changes-----	558	1568	1	1		1	11	33	2173	5246	3202			10621
41	Number at close of year-----														
	Number at close of year by States:														
42	Virginia-----	38	81							119	231				350
43	North Carolina-----	106	308	1					6	421	1472				1893
44	South Carolina-----	72	201					1	2	276	1662	28			1986
45	Georgia-----	69	187					10	2	268	1412				1680
46	Florida-----	259	719		1				23	1002		3174			4176
47	Alabama-----	14	72				1			87	449				536
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design feature required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	869	316	1185
2	Added: By new, extended or relocated highway -----	3	3	6
3	By new, extended or relocated railroad -----	1		1
4	By elimination of grade crossing -----	4	3	7
5	Total added -----	1		1
6	Deducted: By closing or relocation of highway -----	40	47	87
7	By relocation or abandonment of railroad -----	41	47	88
8	Total deducted -----	< 37 >	< 44 >	< 81 >
9	Net of all changes -----	832	272	1104
10	Number at close of year -----			
	Number at close of year by States:			
11	Virginia -----	72	25	97
12	North Carolina -----	141	64	205
13	South Carolina -----	192	56	248
14	Georgia -----	192	62	254
15	Florida -----	165	41	206
16	Alabama -----	70	24	94
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks		
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year
		(a)	(b)	(c)	(d)	(e)	(f)		(g)	(h)
1	T	1 484 374	\$ 5 61	\$ 8 331 343	4 572 611	\$ 161 50	\$ 738 481	New		
2	T	5 603	3 12	17 461				Relay		
3	S	6 511	9 11	59 294				New		
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15	T	1 489 977		8 348 804						
16	S	6 511		76 755						
17										
18										
19										
20	TOTAL	1 496 488	5 62	8 408 098	4 572 611	161 50	738 481			

21 Amount of salvage on ties withdrawn..... \$ None
 22 Amount chargeable to operating expenses..... \$ 9,048,610
 23 Amount chargeable to additions and betterments..... \$ 97,969
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties T	39,851,975	99.40
(b) Other than wooden ties (steel, concrete, etc.) S	241,814	.60
TOTAL	40,093,789	100.00

T - Creosote oil

S - Concrete

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSS TIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	S	4 141	\$ 13 02	\$ 53 920				New
2	S	140	7 67	1 074				Relay
3	T	84 018	5 68	476 964	709 354	156 78	111 215	New
4	T	14 631	2 28	33 305				Relay
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	5	4 381		54 914				
16	7	98 649		510 269				
17								
18								
19								
20	TOTAL	102 930	5 49	565 263	709 354	156 78	111 215	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 4.0

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 35.0

The difference between the sum of Columns (d) and (g) of this schedule and Line 23 of schedule 513 and the charge to Investment Account No. 8 in Column (i) of schedule 211 is due to adjustment of prior years' charges and retirements, etc.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	24 682	4 109 461	166 50	132	16	3 304	206 50
2	2	131	21	5 941	282 90				
3	2	115	87	16 699	191 94	115	4	899	224 75
4	2	100	69	14 267	206 77	100	57	14 743	258 65
5	4	132	12 038	704 610	58 53	132	56	2 705	48 30
6	4	131	936	49 443	52 82	131	132	6 353	48 13
7	4	115	3 133	190 915	60 94	115	69	3 330	48 26
8	4	112	1 572	95 988	61 06	112	2	79	39 50
9	4	100	5 543	268 730	48 48	100	3 082	149 109	48 38
10	4	90	563	27 134	48 20	90	190	9 286	48 87
11	4	85	2 106	100 165	47 56	85	1 054	50 834	48 23
12	4	80	203	9 810	48 33	80	178	8 582	48 21
13	4	75	40	1 913	47 82	75	208	10 044	48 29
14	4	70	97	4 658	48 02	70	117	5 654	48 32
15	4	60	9	437	48 56	60	2	72	36 00
16	4	56	-	12	-				
17									
18	2		24 859	4 146 369			17	8 746	
19	4		26 240	1 453 815			3 090	246 008	
20	TOTAL	XXXX	51 099	5 600 183	109 59	XXXX	5 167	264 994	51 29

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	50,205
22	Salvage value of rails released	\$ 1,965,275
23	Amount chargeable to operating expenses	\$ 2,621,408
24	Amount chargeable to additions and betterments	\$ 1,278,494
25	Miles of new rails laid in replacement (all classes of tracks) †	215
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	538.74 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131.81 (pounds)
28	Tons of rail sold as scrap and amount received therefor	19,244 (tons of 2,000 lb.); \$ 657,806
29	Track-miles of welded rail installed this year	168.85; total to date 1,714.42

The Difference between line 23 of this schedule and the charge to operating expenses, Account 214, as reflected by Column (b) of schedule 320 is due to adjustments, etc.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
(a)									
1	2	132	19	5 974	309 62	132	110	18 178	164 73
2	2	115	1	452	302 35	115	13	3 981	295 89
3	2	100	-	28	-	100	170	49 568	292 41
4	4	132	156	8 774	56 21	132	241	11 456	47 62
5	4	131	24	2 057	87 42	131	103	6 087	58 99
6	4	115	23	1 030	44 64	115	142	6 210	43 82
7	4	100	533	33 519	62 89	100	4 750	258 853	54 48
8	4					90	38	1 486	39 38
9	4					85	369	22 145	59 94
10	4					80	37	1 510	41 03
11	4					75	13	571	44 64
12	4					70	110	4 907	44 64
13	4					65	38	1 023	26 79
14									
15									
16									
17	2		20	6 454			295	71 727	
18	4		736	45 388			5 841	84 248	
19									
20	TOTAL	XXXX	756	51 834	68 56	XXXX	6 134	385 975	62 92

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 4.0

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 35.0

1. The difference between the sum of Column (d) and (h) of this Schedule and Line 24 of Schedule 515 and the charge to Investment Account No. 9 shown in Column (i) of Schedule 211 is due to relay rail price adjustment and adjustments affecting prior years charges, retirements, etc.

2. Average cost in Columns (e) and (i) includes heat treated rail laid in 1971.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	13-132	2 069 58		First track
2	115	1 815 35		" "
3	112	121 99		" "
4	100	2 576 03		" "
5	90	291 04		" "
6	85	1 422 18		" "
7	80	252 21		" "
8	75	144 28		" "
9	70	212 64		" "
10	68	1 53		" "
11	60	94 13		" "
12	58	2 56		" "
13	56	57 16		" "
14	50	20		" "
15	131-132	264 05		Second track
16	115	74 12		" "
17	112	71		" "
18	100	27 25		" "
19	85	19		" "
20	75	04		" "

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includable in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)					
1	Average mileage of road operated (State in whole numbers)	9 165			786			9 173			x	x	x			
	TRAIN-MILES															
2	Diesel locomotives	18	453	373	1	765	788	20	219	161	x	x	x			
3	Other locomotives										x	x	x			
4	Total locomotives	18	453	373	1	765	788	20	219	161		454	256			
5	Motorcars					30	782		30	782						
6	Total train-miles	18	453	373	1	796	570	20	249	943		454	256			
	LOCOMOTIVE UNIT-MILES															
7	Road service	56	620	294	3	986	955	60	607	249	x	x	x			
8	Train switching	3	551	840				3	551	840	x	x	x			
9	Yard switching	7	961	476		45	636	8	007	112	x	x	x			
10	Total locomotive unit-miles	66	133	610	4	032	591	72	166	201	x	x	x			
	CAR-MILES															
11	Total motorcar car-miles					30	782		30	782	x	x	x			
12	Loaded per diem freight cars	531	217	023				531	217	023	x	x	x			
13	Loaded non-per diem freight cars	165	314	046				165	314	046	x	x	x			
14	Empty per diem freight cars	449	822	234				449	822	234	x	x	x			
15	Empty non-per diem freight cars	145	488	421				145	488	421	x	x	x			
16	Caboose	18	811	477				18	811	477	x	x	x			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1,310	653	201				1,310	653	201	x	x	x			
18	Passenger coaches		3	286	5	055	263		5	058	549	x	x	x		
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)			254		501	262			501	516	x	x	x		
20	Sleeping and parlor cars			251	5	608	083			5	608	334	x	x	x	
21	Dining, grill and tavern cars			638	2	670	224			2	670	862	x	x	x	
22	Head-end cars			5	888	2	990	084			2	998	972	x	x	x
23	Total (lines 18, 19, 20, 21, and 22)		10	317	16	827	916		16	838	233	x	x	x		
24	Business cars		1	860		111	594			113	454	x	x	x		
25	Crew cars (other than caboose)											x	x	x		
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	1,310	665	378	16	970	292	1,327	635	670	x	x	x			
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE															
27	Gross ton-miles of locomotives and tenders (thousands)	7	873	208		655	354	8	528	562	x	x	x			
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	72	656	822				72	656	822	x	x	x			
29	Gross ton-miles of passenger-train cars and contents (thousands)			863	1	243	593		1	244	456	x	x	x		
30	Train-hours—Total		985	291		34	905		1	020	196	x	x	x		
	REVENUE AND NONREVENUE FREIGHT TRAFFIC															
31	Tons of revenue freight	x	x	x	x	x	x		145	524	801	x	x	x		
32	Tons of nonrevenue freight	x	x	x	x	x	x		2	146	540	x	x	x		
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x		147	671	341	x	x	x		
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x		31	181	946	x	x	x		
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x					x	x	x		
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x		31	181	946	x	x	x		
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		437	760		x	x	x		
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x					x	x	x		
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		437	760		x	x	x		
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	32	547	022					32	547	022	x	x	x		
	REVENUE PASSENGER TRAFFIC															
41	Passengers carried—Total	x	x	x	x	x	x		312	690		x	x	x		
42	Passenger-miles—Total	x	x	x	x	x	x		162	918	340	x	x	x		

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
FREIGHT TRAFFIC				
201	Number of cars handled earning revenue—Loaded			
202	Number of cars handled earning revenue—Empty			
203	Number of cars handled at cost for tenant companies—Loaded			
204	Number of cars handled at cost for tenant companies—Empty			
205	Number of cars handled not earning revenue—Loaded			
206	Number of cars handled not earning revenue—Empty			
207	Total number of cars handled			
PASSENGER TRAFFIC				
208	Number of cars handled earning revenue—Loaded			
209	Number of cars handled earning revenue—Empty			
210	Number of cars handled at cost for tenant companies—Loaded			
211	Number of cars handled at cost for tenant companies—Empty			
212	Number of cars handled not earning revenue—Loaded			
213	Number of cars handled not earning revenue—Empty			
214	Total number of cars handled			
215	Total number of cars handled in revenue service (items 207 and 214)			
216	Total number of cars handled in work service			

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Continued from Page 529

(i) Conditional Sale Agreement dated August 15, 1971 between Pullman, Incorporated (Pullman-Standard Division), Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated August 15, 1971, between Chemical Bank, as Agent, and said Vendor, covering 1000 77-ton new box cars, providing for \$15,831,470 to be paid in 15 consecutive annual installments, commencing August 15, 1972, and ending August 15, 1986. (Copy attached).

Conditional Sale Agreement dated August 15, 1971 between Greenville Steel Car Company, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated August 15, 1971 between Chemical Bank, as Agent, and said Vendor, covering 100 55-ton new low side gondola cars, providing for \$1,558,252 to be paid in 15 consecutive annual installments, commencing August 15, 1972, and ending August 15, 1986. (Copy attached).

Conditional Sale Agreement dated August 15, 1971 between The Atlantic Land and Improvement Company, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated August 15, 1971, between Chemical Bank, as Agent, and said Vendor, covering 200 55-ton new gondola cars, providing for \$2,732,232 to be paid in 15 consecutive annual installments, commencing August 15, 1972, and ending August 15, 1986. (Copy attached).

Conditional Sale Agreement dated December 1, 1971 between B. H. Hansen, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated December 1, 1971, between Chemical Bank, as Agent, and said Vendor, covering 200 77-ton new high side gondola cars, providing, after an estimated cash payment of \$38,880, for \$1,500,000 to be paid in 30 consecutive semiannual installments, commencing June 1, 1972, and ending December 1, 1986. (Copy attached).

(j) Equipment Lease dated June 1, 1971 between D. E. Mandell and Frank B. Smith, as Trustees, Lessor, United States Leasing International, Inc., as Agent for Lessor, and Seaboard Coast Line Railroad Company, Lessee, and First Amendment thereto dated October 15, 1971, covering lease of 200 55-ton reconstructed high side gondola cars and 500 55-ton reconstructed box cars for a term of 7 years at a rental payable in 14 consecutive semiannual payments of approximately \$216,465, payable in advance, commencing November 23, 1971, and ending January 15, 1979. (Copy attached).

The full termination as of October 31, 1971 of Equipment Lease dated July 26, 1969 between Humber Industries, Inc., Lessor, and Seaboard Coast Line Railroad Company, Lessee. (As described in Schedule 581 of Respondent's December 31, 1969 Form A).

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION								
			Under labor awards (b)			Other back pay (c)			Total (d)		
			\$			\$			\$		
1	I	Executives, officials, and staff assistants									
2	II	Professional, clerical, and general				1	215	261	1	215	261
3	III	Maintenance of way and structures				1	403	672	1	403	672
4	IV	Maintenance of equipment and stores					77	398		77	398
5	V	Transportation (other than train, engine, and yard)				1	065	902	1	065	902
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)					206	143		206	143
7	VI (b)	Transportation (train and engine service)				3	934	847	3	934	847
8		TOTAL				7	903	223	7	903	223
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 7,903,223										

Notes to Page 530: (Continued from Page 515)

Line 24, Col. (c) - .17 Mile Spring Hope, N.C. - Reclassification from main line to yard tracks and sidings.
 .02 Mile Wilmington-New Bern, N.C. - Correct error in previous reporting.
 .01 Mile Wilmington-Fernside, N.C. - Correct error in previous reporting.
 .05 Mile Henrietta Jct.-Henrietta, N.C. - Correct error in previous reporting.
 .25 Mile Hartsville, S.C. - Abandonment.
 .42 Mile Hartsville, S.C. - Reclassification from main line to yard tracks and sidings.
 .92 Mile Florence, S.C. - Reclassification from main line to yard tracks and sidings.
 .06 Mile Atlanta, Ga. - Adjust mileage previously reported.
 .02 Mile Sebring, Fla. - Adjust mileage previously reported.
 17.51 Miles Pickettsville Road - Mattox, Fla. - Abandonment.
 .81 Mile Birmingham, Ala. - Abandonment.
 Line 26, Col. (c) 4.21 Miles Tarpon Jct., Fla. - Reclassification from main line to yard tracks and sidings.
 16.29 Miles Cosme-Woods, Fla. - Abandonment.
 2.56 Miles Elfers, Fla. - Reclassification from main line to yard tracks and sidings.
 Line 27, Col. (c) .17 Mile Bennettsville, S.C. - Correct error in previous reporting.

Notes to Page 530:

- Line 1, Col. (c) .01 Mile Rocky Mount, N.C. to N.C.-Va. State Line - Correct error in previous reporting.
 .03 Mile Wilmington, N.C. to Hilton, N.C. - Correct error in previous reporting.
 .02 Mile Va.-N.C. State Line to N.C.-S.C. State Line - Correct error in previous reporting.
 .02 Mile Va.-N.C. State Line to Lewiston, N.C. - Correct error in previous reporting.
 .02 Mile Dickerson-Oxford, N.C. - Correct error in previous reporting.
 .01 Mile Franklinton-Louisburg, N.C. - Correct error in previous reporting.
 .03 Mile Monroe to N.C.-S.C. State Line - Correct error in previous reporting.
 .30 Mile Florence, S.C. - Reclassification from yard tracks and sidings to main line.
- Line 2, Col. (c) .36 Mile Lumberton, N.C. - Construct connection track.
 .01 Mile St. Pauls-Duart, N.C. - Adjust mileage previously reported.
 3.41 Miles St. Stephen-Russellville, S.C. - Acquisition of track.
 .20 Mile Frostproof, Fla. - Adjust mileage previously reported.
 .33 Mile Mattox, Fla. - Construct connection track.
- Line 5, Col. (c) .21 Mile McColl, S.C. - Construct connection track.
 .06 Mile McColl, S.C. - Reclassification from yard tracks and sidings to main line.
- Line 7, Col. (c) .06 Mile Atlanta, Ga. - Adjust mileage previously reported.
- Line 21, Col. (c) .02 Mile Centralia, Va. - Adjust mileage previously reported.
 1.86 Miles Dunlop - No. Petersburg, Va. - Abandonment ✓
 2.99 Miles No. Petersburg - So. Petersburg, Va. - Reclassification from main line to yard tracks and sidings.
 5.27 Miles So. Petersburg-No. Burgess, Va. - Abandonment ✓
 .40 Mile Maxton-Maxton Jct., N.C. - Reclassification from main line to yard tracks and sidings.
 .02 Mile Va.-N.C. State Line to N.C.-S.C. State Line - Correct error in previous reporting.
 1.72 Miles No. Goldsboro, N.C. - Reclassification from main line to yard tracks and sidings.
 1.54 Miles So. Goldsboro, N.C. - Reclassification from main line to yard tracks and sidings.
 .01 Mile Charlotte, N.C. - Realignment of curve.
 .69 Mile Hamlet, N.C. - Reclassification from main line to yard tracks and sidings.
 .05 Mile Va.-N.C. State Line-Norlina, N.C. - Correct error in previous reporting.
 .01 Mile Henderson-Durham, N.C. - Correct error in previous reporting.
 .02 Mile Moncure-Pittsboro, N.C. - Correct error in previous reporting.
 .34 Mile Poston, S.C. - Abandonment of main line connection. ✓
 28.08 Miles Poston, S.C. - Abandonment F.D. 26386. ✓
 6.08 Miles Hartsville-Poston, S.C. - Reclassification from main line to yard tracks and sidings. ✓
 .03 Mile Charleston, S.C. - Abandonment ✓
 .06 Mile Jacksonville, Fla. - Abandonment ✓
 8.51 Miles Croom-Brooksville, Fla. - Abandonment F.D. 26816 ✓
 1.43 Miles Croom, Fla. - Reclassification from main line to yard tracks and sidings.
 1.59 Miles Brooksville, Fla. - Reclassification from main line to yard tracks and sidings.
 12.89 Miles Zephyrhills-Thonotosassa, Fla. - Abandonment F.D. 26529 ✓
- Line 24, Col. (c) .72 Mile Petersburg, Va. - Reclassification from main line to yard tracks and sidings.
 .45 Mile Lumberton, N.C. - Reclassification from main line to yard tracks and sidings.
 2.10 Miles St. Paul, N.C. - Reclassification from main line to yard tracks and sidings.
 .04 Mile Plymouth, N.C. - Correct error in previous reporting.
 .60 Mile Williamston, N.C. - Reclassification from main line to yard tracks and sidings.

(Continued on Sheet 514)

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	W. T. Rice	Chairman of the Board and Chief Executive Officer	\$140 000 00	(a) \$5 400 00
2	P. F. Osborn	President	110 000 00	(b) 5 600 00
3	D. C. Hastings	Vice President-Operations	65 000 00	
4	R. M. Kelly	Vice President	50 000 00	(c) 4 600 00
5	H. M. Emerson	Vice President-Freight Traffic	50 000 00	
6	J. A. Stanley, Jr.	Vice President and Comptroller	50 000 00	
7	E. J. Zoll, Jr.	Vice President and Gen. Counsel	50 000 00	
8	Franklin Way	Vice President	47 000 00	
9	C. E. Mervine, Jr.	Vice President-Personnel and Labor Relations	35 520 00	(1)
10	J. R. Getty	Vice President-Pass. Traffic	33 420 00	
11	J. W. Hawthorne	Asst. Vice Pres.-Equipment	35 040 00	(2)
12	T. B. Hutcheson	Asst. Vice Pres.-Engineering and Maintenance of Way	35 040 00	(3)
13	R. E. Northup	Secretary and Gen. Solicitor	34 800 00	(4)
14	J. W. Weldon	General Solicitor	34 800 00	(5)
15	T. G. Lynch	Asst. Vice Pres.-Frt. Traffic	32 000 00	
16	L. T. Oliver	Administrative Asst. to Chm.	31 980 00	(6)
17	J. R. DePriest	Supt. Communications & Signals	31 500 00	(7)
18	C. R. Yates	Vice President-Finance	28 333 00	(d)
19	(a) Fees as Member of Executive Committee and Director of the Company. Also received fees as Director of the following Companies:			
20	Atlantic Land and Improvement Co.	\$ 300.00	High Point, Thomasville & Denton RR Co.	\$ 100.00
21	Clinchfield Railroad Company	1,000.00	Holston Land Company, Incorporated	160.00
22	Columbia, Newberry & Laurens RR Co.	600.00	Richmond-Washington Company	50.00
23	Duval Connecting Railroad Co.	60.00	Seaboard Coast Line Industries, Inc.	1,600.00
24	Ft. Myers Southern Railroad Co.	200.00	South Carolina Pacific Railway Co.	80.00
25	Gainesville Midland Railroad Co.	75.00	Tampa Southern Railroad Co.	200.00
26	Georgia, Florida & Alabama RR Co.	20.00	Winston Land Corporation	200.00
27	Haysi Railroad Co.	250.00	Winston-Salem Southbound Railway Co.	200.00
28	(b) Fees as Member of Executive Committee and Director of the Company. Also received fees as Director of the following Companies:			
29	Atlantic Land and Improvement Co.	\$ 300.00	High Point, Thomasville & Denton RR Co.	\$ 100.00
30	Clinchfield Railroad Company	1,000.00	Holston Land Company, Inc.	160.00
31	Columbia, Newberry & Laurens RR Co.	600.00	Richmond-Washington Company	50.00
32	Duval Connecting Railroad Co.	60.00	Seaboard Coast Line Industries, Inc.	1,600.00
33	Gainesville Midland Railroad Co.	75.00	South Carolina Pacific Railway Co.	80.00
34	Georgia, Florida & Alabama RR Co.	20.00	Winston-Salem Southbound Railway Co.	200.00
35	Haysi Railroad Co.	250.00		
36	(c) Fees as Director of the Company. Also received \$1,400 as Director of Seaboard Coast Line Industries, Inc., and \$100 as Director of The Atlantic Land and Improvement Company.			
37	(d) Compensation received from Seaboard Coast Line Railroad Company; also employed by Louisville & Nashville Railroad Company.			
38	(1) Salary increased from \$33,900.00 per annum effective December 1, 1971.			
39	(2) Salary increased from \$33,420.00 per annum effective December 1, 1971.			
40	(3) Salary increased from \$33,420.00 per annum effective December 1, 1971.			
41	(4) Salary increased from \$33,180.00 per annum effective December 1, 1971.			
42	(5) Salary increased from \$33,180.00 per annum effective December 1, 1971.			
43	(6) Salary increased from \$30,360.00 per annum effective December 1, 1971.			
44	(7) Salary increased from \$29,880.00 per annum effective December 1, 1971.			

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Alabama Railroad Association	Assessments for expenses	12	075
2	Allen, Dell, Frank and	Legal services	44	439
3	Trinkle			
4	Association of American	Assessments for expenses	578	189
5	Railroads			
6	Association of Western	Assessments for expenses	107	930
7	Railroads			
8	Ausley, Ausley, McMullen &	Legal services	63	346
9	Carothers		58	836
10	Cansler, Lockhart and Eller	Legal services	16	153
11	Cox, Webb and Swain		74	379
12	Florida Railroad Association	Expenses	70	266
13	Giles, Hedrick and Robinson	Legal services	147	450
14	Haskins and Sells	Accounting services	157	786
15	Mercantile-Safe Deposit &	Financial services	111	755
16	Trust Co.		26	908
17	Nat'l. Railway Labor	Assessments for expenses	14	323
18	Conference		44	192
19	North Carolina Railroad	Expenses	1947	304
20	Assoc.		29	915
21	Railroad Perishables	"	26	422
22	Inspection Agency		3	515
23	South Carolina Railroad	"	385	179
24	Association		3	070
25	Southeastern Railroads	"		
26	Associated Bureaus			
27	Southwestern Freight Bureau	"		
28	Traffic Executive Association			
29	Eastern Railroads	"		
30	Transportation Assoc. of			
31	America	Dues as sustaining member		
32	Tucker Wayne and Co.	Advertising		
33	Virginia Railway Association	Expenses		
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
		TOTAL	3923	432

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	139,458,166			
2	Passenger.....	9,075,578			
3	Yard switching.....	18,774,013			
4	Total.....	167,307,757			
5	Work train.....	1,346,862			
6	GRAND TOTAL.....	168,654,619			
7	Total cost of fuel*.....	\$17,961,102			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....	25,540		
13	Yard switching.....			
14	Total.....	25,540		
15	Work train.....			
16	GRAND TOTAL.....	25,540		
17	Total cost of fuel*.....	\$2,847		

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (a) None.

(b) Agreements dated May 26, 1971, April 8, 1971 and August 6, 1971 (amended December 22, 1971) with the United States Government (by the Deputy Assistant Postmaster General) covering the handling of mail and the establishing of certain rates. (Copies attached).

(c) None.

(d) Agreement dated April 18, 1971 between Seaboard Coast Line Railroad Company and National Railroad Passenger Corporation relieving Railroad of its entire responsibility for the provision of intercity rail passenger service in consideration of Railroad paying to N.R.P.C. an amount equal to fifty per centum (50%) of Railroad's fully distributed passenger service deficit for the year ending December 31, 1969. (Copy attached).

Agreement dated April 16, 1971 between Seaboard Coast Line Railroad Company and National Railroad Passenger Corporation providing that Railroad and N.R.P.C. shall submit certain claims or controversies between the parties to arbitration in accordance with the provision set forth in the agreement. (Copy attached).

Supplementary agreement dated March 4, 1971 between Seaboard Coast Line Railroad Company, Richmond, Fredericksburg and Potomac Railroad Company and Auto-Train Corporation granting Auto-Train Corporation an option to renew the August 1, 1970 agreement (copy of which was attached to Respondent's December 31, 1970 Form A).

(e) Agreement dated May 3, 1971 between Seaboard Coast Line Railroad Company and Louisville and Nashville Railroad Company granting to L&N trackage rights over SCL trackage between Cartersville, Ga. and Wellington, Ala. for the operation of freight trains. The L&N pays SCL a fixed annual rental payment plus \$5.11 for each loaded or empty car handled by L&N over the SCL trackage (Copy attached).

Agreement dated December 31, 1970 between Seaboard Coast Line Railroad Company, Georgia Southern and Florida Railway Company and Hudson Pulp and Paper Corporation that each of the Railroads will provide daily one switch engine, and crew to switch the plant of Hudson Pulp and Paper Corporation at Palatka, Fla., and that Railroads will divide expenses of a General Yardmaster for supervision. (Copy attached).

(f) through (h) - None.

(i) Conditional Sale Agreement dated May 15, 1971 between Golden Eye Corporation, Vendor, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment, dated May 15, 1971, entered into by said Vendor with The Citizens and Southern National Bank of South Carolina, covering 200 60-ton reconstructed coal hopper cars, providing, after an estimated cash payment of \$52,356, for \$1,880,000 to be paid in 20 consecutive semiannual installments, commencing November 15, 1971 and ending May 15, 1981. (Copy attached).

Continued on Page 509

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks	
			Miles of road	Miles of second main track	Miles of all other main tracks						Miles of passing tracks, cross-overs, and turn-outs
					(e)	(f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
1	1	M	44	08		1 02	9 45	46 49	57 48		
2	1	B	4 31				7 22	1 14	12 67		
3	2	M				02	59	12	73		
4	3A	M					47	07	54		
5	3B	M	27				01		28		
6	4B	M					10 67		10 67		
7	5	B	03						05		
8											
9											
10											
11											
12											
13	TOTAL INCREASE		5 08	08		1 04	28 41	47 82	82 43		

DECREASES IN MILEAGE

21	1	M	73 61	03		14 21	14 80	12 53	115 18	
22	1J-1/4	M						03	03	
23	1J-1/2	M						02	02	
24	1	B	24 15			72	8 44	53	33 89	
25	2	M					13		13	
26	3A	M	23 06			10	56	12	23 84	
27	3B	M	17				40		57	
28										
29										
30										
31	TOTAL DECREASE		120 99	03		15 03	24 33	13 28	173 66	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent: None

Miles of road constructed

Miles of road abandoned

74.12

Owned by proprietary companies:

Miles of road constructed

Miles of road abandoned

16.29

The item, "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

See Notes on Page 515.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida

County of Duval

J. A. Stanley, Jr.

(Insert here the name of the affiant)

makes oath and says that he is Vice President and Comptroller

(Insert here the official title of the affiant)

of SEABOARD COAST LINE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 16th day of March, 1974

My commission expires AUG 8 1972

Use an
L. S.
Impression seal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida

County of Duval

W. T. Rice

(Insert here the name of the affiant)

makes oath and says that he is Chairman of the Board and Chief Executive Officer

(Insert here the official title of the affiant)

of SEABOARD COAST LINE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1971, to and including December 31, 1971

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 16th day of March, 1974

My commission expires AUG 8 1972

Use an
L. S.
Impression seal

(Signature of officer authorized to administer oaths)

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