

125600

ANNUAL REPORT 1974 CLASS 1 R.R. 1 of 3

SEABOARD COAST LINE RR CO

125600

R-1

CLASS I RAILROADS

3 Jackets

COMMERCIAL

MAR 31 1975

ADL

FD MAIL

annual report

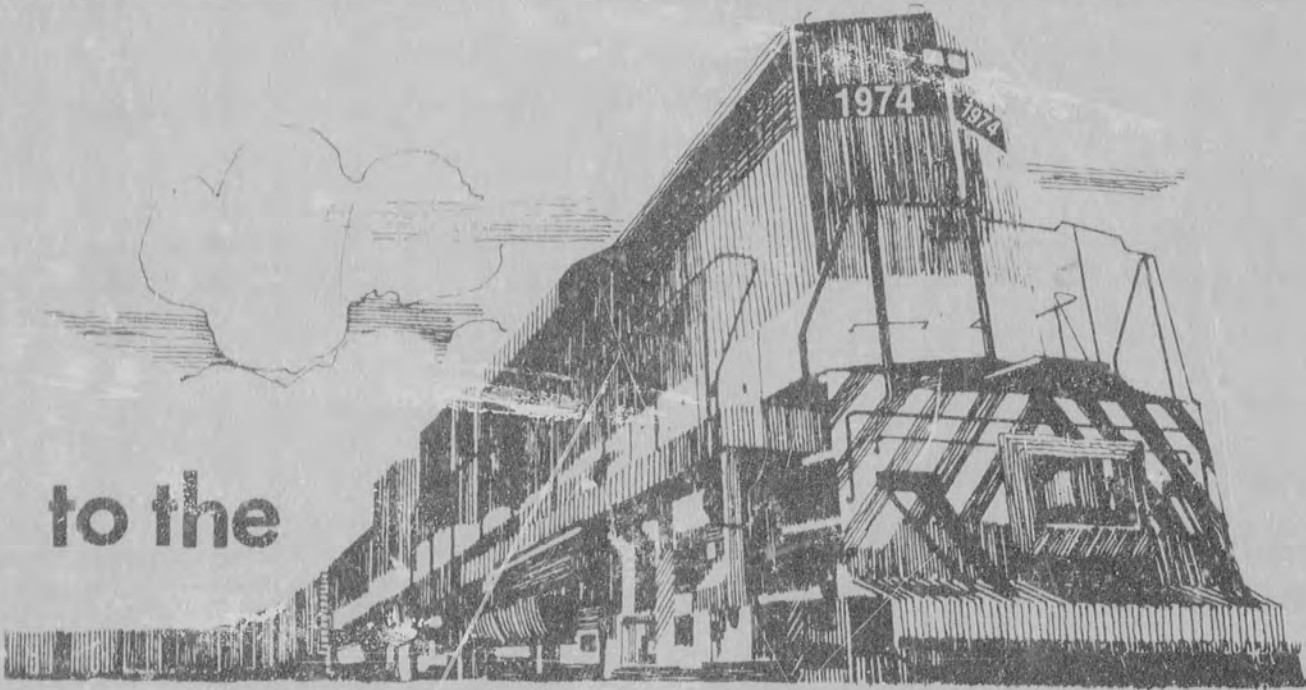
125000287 SEABOARD COAST LINE RR CO
500 WATER STREET
JACKSONVILLE, FLA 32202

125600

CL I LH

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission, within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

THE ATLANTIC LAND AND IMPROVEMENT COMPANY AND SUBSIDIARIES
STATEMENT OF CONSOLIDATED INCOME
YEAR ENDED DECEMBER 31,

	1974	1973
Publishing Operating Revenues:		
Advertising Revenues	\$22,990,225.00	\$21,932,428.08
Circulation Revenues	5,277,793.00	5,395,657.91
Other Revenues	<u>1,636,823.00</u>	<u>501,318.52</u>
Total Publishing Operating Revenues	\$29,904,841.00	\$27,829,404.51
Publishing Operating Expenses:		
Publishing Expenses Other Than Items Below	23,541,780.05	20,694,936.60
Depreciation	622,678.00	634,498.22
Taxes Other Than Income	<u>292,517.00</u>	<u>298,557.53</u>
Total Publishing Operating Expenses	<u>24,456,975.05</u>	<u>21,627,992.35</u>
Income from Publishing Operations	<u>5,447,865.95</u>	<u>6,201,412.16</u>
Net Profit from Land Sales	<u>386,433.57</u>	<u>737,428.07</u>
Income from Properties and Equipment Leased to SCL		
General Office Building, Jacksonville, Fla. - Rental	1,600,000.00	1,600,000.00
Less depreciation	<u>254,146.95</u>	<u>252,730.02</u>
Terminal Properties, Port Tampa, Fla. and Brunswick, Ga. - Rental	237,840.53	237,571.62
Less depreciation	<u>54,972.84</u>	<u>55,056.14</u>
Land, East Tampa, Fla. - Rental	66,128.02	66,128.00
Trailers - Rental	49,300.25	62,274.00
Less depreciation	<u>(9,619.69)</u>	<u>-</u>
Airplane - Rental	-	59,603.75
Less depreciation	<u>-</u>	<u>59,603.75</u>
Land, Augusta, Ga. - Rental	1,757.37	1,757.37
Other Rents	516,229.41	500,447.48
Expenses:		
Lodge and Facilities, Port Boca Grande, Fla. - Depreciation	12,361.38	12,290.52
" " " " " " - Maintenance	-	5,457.57
Other Depreciation	83,209.38	90,429.95
Port Tampa Terminal	-	3,977.33
General Expenses	32,715.22	21,993.15
Insurance Expense	10,158.25	8,830.07
Taxes Other Than Income	<u>204,251.98</u>	<u>370,247.22</u>
Income From Other Operations	<u>1,829,059.27</u>	<u>1,642,166.50</u>
Income From Operations	<u>7,663,358.79</u>	<u>8,581,006.73</u>
Other Income:		
Equity in Certain 20% or More Owned Unconsolidated Companies	(11,192.00)	15,838.76
Dividends and Interest	319,568.79	393,881.72
Other (net)	38,434.59	45,413.72
Total	<u>347,111.38</u>	<u>455,134.20</u>
Total	8,010,470.17	9,036,140.93
Fixed Charges	2,527,303.95	1,690,998.88
Income Before Income Taxes and Minority Interest	<u>5,483,166.22</u>	<u>7,345,142.05</u>
Income Taxes		
Currently Payable	3,126,787.49	4,264,667.49
Deferred	47,625.02	(596,587.45)
Total	<u>3,174,482.49</u>	<u>3,668,080.04</u>
Income Before Minority Interest	2,308,683.73	3,677,062.01
Minority Interest in Income of Consolidated Subsidiaries	<u>238,384.02</u>	<u>772,071.94</u>
Net Income	<u>\$ 2,070,299.71</u>	<u>\$ 2,904,990.07</u>

() Denote Debit.

THE ATLANTIC LAND AND IMPROVEMENT COMPANY AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

	December 31,	
	1974	1973
Assets		
Current Assets		
Cash and temporary cash investments	\$ 2,316,957.50	\$ 4,111,829.96
Accounts receivable	3,748,283.81	3,714,967.62
Material and supplies	651,891.00	422,698.88
Other current assets	<u>206,983.50</u>	<u>152,828.98</u>
Total current assets	<u>6,924,115.81</u>	<u>8,402,325.44</u>
Investments		
Equity in certain 20% or more owned unconsolidated companies	25,748.04	36,940.04
Other, at cost	<u>4,514,296.16</u>	<u>4,651,607.85</u>
Total investments	<u>4,540,044.20</u>	<u>4,688,547.89</u>
Properties - Net of Depreciation	<u>41,357,817.75</u>	<u>40,153,545.33</u>
Other Assets and Deferred Charges	<u>18,377,964.06</u>	<u>10,601,169.31</u>
Total Assets	<u>\$71,199,941.82</u>	<u>\$63,845,587.97</u>
Liabilities and Shareholders' Equity		
Current Liabilities		
Accounts and wages payable	\$ 2,261,511.59	\$ 959,665.82
Interest and dividends payable	488,911.58	380,731.39
Federal income and other taxes	1,110,762.27	2,109,676.96
Long-term debt due within one year	9,658,966.85	7,261,925.47
Other current liabilities	<u>913,561.01</u>	<u>1,202,277.94</u>
Total current liabilities	<u>14,433,713.30</u>	<u>11,914,277.58</u>
Long-Term Debt Due After One Year	<u>27,753,482.93</u>	<u>22,046,141.29</u>
Other Liabilities and Deferred Credits	<u>1,171,064.69</u>	<u>1,513,090.20</u>
Equity of Minority Shareholders in Subsidiaries	<u>-</u>	<u>2,600,697.71</u>
Shareholders' Equity		
Capital stock	4,000,000.00	4,000,000.00
Capital surplus	3,535,428.92	3,535,428.92
Retained income	<u>20,306,251.98</u>	<u>18,235,952.27</u>
Total shareholders' equity	<u>27,841,680.90</u>	<u>25,771,381.19</u>
Total Liabilities and Shareholders' Equity	<u>\$71,199,941.82</u>	<u>\$63,845,587.97</u>

STATEMENT OF CONSOLIDATED RETAINED INCOME

Balance at Beginning of Year	\$18,235,952.27	\$16,580,962.20
Net Income	<u>2,070,299.71</u>	<u>2,904,990.07</u>
Total	20,306,251.98	19,485,952.27
Dividends Declared:		
Cash - (Per share: \$31.25)	<u>-</u>	<u>(1,250,000.00)</u>
Balance, December 31	<u>\$20,306,251.98</u>	<u>\$18,235,952.27</u>

ANNUAL REPORT

OF

SEABOARD COAST LINE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. A. Stanley, Jr. (Title) Vice President and Comptroller

(Telephone number) 904 (Area code) 353-2011 (Ext. number) 419

(Office address) 500 Water Street, Jacksonville, Florida 32202

(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

The following changes in format have been made to facilitate better reporting and analysis:

A Table of Contents has been added.

Provision has been made for respondents to optionally omit pages from this report provided there is nothing to report or the schedules are not applicable.

Vertical lines within columns have been eliminated.

Blank pages have been inserted to accommodate additional data.

Financial statements, Schedule 300, 305, 308, and 309 have been repositioned to follow the balance sheet, Schedule 200.

The following schedules are renumbered:

Schedule 110 is now 234.

Schedule 234 is now 235.

Schedule 414 is now 413.

Schedule 591 is now 414.

The following schedules have been eliminated:

Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Schedule 352. Computation of Federal Income Taxes

Schedule 353. Consolidated Federal Income Tax Information

Pages 10 and 11: Schedule 200. Comparative General Balance Sheet

Accounts numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes - Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721 in accordance with Docket No. 35949 - The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 16, 17 and 18: Schedule 300. Income Account for the Year

In accordance with Docket No. 34178 (Sub-No. 2), accounts numbers 533 and 591 have been added. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 20: Schedule 305. Retained Income - Unappropriated

This schedule has been revised in accordance with Docket No. 35949. **Pages 35A and 35B: Schedule 207. Investments in Common Stocks of Affiliated Companies.**

This schedule has been added to conform with the provisions of Docket No. 35949

Pages 38-39: Schedule 211. Road and Equipment Property

Minimum dollar limit for additions and betterments is increased from \$500 to \$1500.

Page 87: Schedule 350. Rail Tax Accruals, C. Analysis of Federal Income Taxes

Schedule has been revised to incorporate interperiod tax allocation in accordance with the provisions of Docket No. 34178 (Sub-No. 2).

Page 90: Schedule 376. Hire of Freight Cars

Schedule revised to eliminate reporting of Canadian data for gross amounts receivable of per diem portion of unequipped box cars.

Page 103: Schedule 417. Inventory of Equipment

Instructions have been revised to clarify reporting of radio-controlled units.

Page 120: Schedule 531. Statistics of Rail-Line Operations

Schedule has been revised to report car-miles in thousands and the instructions revised accordingly.

Page 123: Schedule 563. Payments for Services Rendered by Other than Employees and Affiliates

Instructions have been revised to require the reporting of all audit fees, regardless of dollar limitations for each individual railroad.

Page 128: Schedule 571. Consumption of Fuel by Motive-Power Units

Schedule has been revised to clarify the separation of work train data from the total cost of fuel.

Page 128: Schedule 561C. Compensation Applicable to Prior Years

This schedule was transferred from page 118.

Page 133: Schedule 600. Remunerations from National Railroad Passenger Corporation

Schedule has been revised to eliminate the separation of rent income and rents payable.

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Title
		None

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Seaboard Coast Line Railroad Company

2. Date of incorporation January 26, 1944

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Organized under Chapter 149 of the Virginia Code of 1942. On June 20, 1967, Restated Articles of Incorporation, effective July 1, 1967, were filed with the State Corporation Commission of the Commonwealth of Virginia. Details with respect to the Respondent's charter and amendments thereto effected during previous years are set out in the Respondent's Reports to the Commission for the years 1947, 1952, 1953, 1956 and 1957.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies. Not applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization. Not applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars. Respondent is joint Lessee with Louisville and Nashville Railroad Company of certain properties operated as Georgia Railroad, and of certain properties operated as Clinchfield Railroad Company, both of which Lessee organizations make separate Annual Reports, Form R-1, to the Interstate Commerce Commission.

7. Class of switching and terminal company. Not applicable
[See section No. 7 on inside of front cover]

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
(Continued from page 3)				
Vice President	Freight Traffic (Marketing)	Nelson S. DeMuth	None	Jacksonville, Fla.
Vice President	Passenger Traffic	James R. Getty	"	Richmond, Va.
Vice President	Finance	Roger M. Kelly	"	Baltimore, Md.
Vice President	Freight Traffic (Industrial Development)	J. Ross LeGrand	"	Jacksonville, Fla.
Vice President	Public Relations and Advertising	Donald T. Martin	"	" "
Vice President	Freight Traffic	Douglas McKellar	"	Louisville, Ky.
Vice President	Planning and Coordination	James W. Plant	"	Jacksonville, Fla.
Vice President	Executive	Richard D. Sanborn	"	" "
Vice President	Law	John W. Weldon	"	" "
Vice President	Executive	Erle J. Zoll, Jr.	"	Washington, D. C.
Vice President and Secretary	Secretarial	Robert E. Northup	"	Richmond, Va.
Vice President and Treasurer	Treasury	Leonard G. Anderson	"	" "
Vice President and Comptroller	Accounting	Josiah A. Stanley, Jr.	"	Jacksonville, Fla.
Director of Purchasing	Purchases and Stores	William I. Johnson	"	" "

Notes to Schedule 102, Page 3:

- Line 21: The by-laws of the Company provide that the Chairman of the Board shall preside at all meetings of the Board of Directors.
- Line 22: The Executive Committee, when the Board of Directors is not in session, may exercise all of the powers of the directors except to approve a plan of merger or consolidation or an amendment of the Restated Articles of Incorporation, and may authorize the seal of the Company to be affixed as required.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Samuel A. Alward	Jacksonville, Fla.	4-29-74	4-28-75	None	*Or until successors
2	L. G. Anderson	Richmond, Va.	"	"	"	respectively, shall
3	R. E. Bisha	Louisville, Ky.	"	"	"	have been elected
4	C. H. Edwards	" "	"	"	"	and qualified.
5	H. M. Emerson	Jacksonville, Fla.	"	"	"	
6	D. C. Hastings	" "	"	"	"	
7	R. M. Kelly	Baltimore, Md.	"	"	"	
8	P. M. Lanier	Louisville, Ky.	"	"	"	
9	C. R. Lapeza	" "	6-18-74	"	"	
10	W. E. McGuirk, Jr.	Baltimore, Md.	4-29-74	"	"	
11	D. L. Morris	Louisville, Ky.	"	"	"	
12	R. E. Northup	Richmond, Va.	"	"	"	
13	P. F. Osborn	Jacksonville, Fla.	"	"	"	
14	W. T. Rice	Richmond, Va.	"	"	"	
15	J. A. Stanley, Jr.	Jacksonville, Fla.	"	"	"	
16	E. J. Zoll, Jr.	Washington, D. C.	"	"	"	
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Thomas Rice

Secretary (or clerk) of board Robert E. Northup

(See note on Page 2)

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: William E. McGuirk, Jr., Horace M. Emerson, David

C. Hastings, Robert E. Northup, Prime F. Osborn and W. Thomas Rice. (See note on Page 2)

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	Chairman of the				
2	Board and Chief				
3	Executive Officer	All Departments	W. Thomas Rice	None	Richmond, Va.
4	President and Chief				
5	Operating and Ad-				
6	ministrative Officer	All Departments	Prime F. Osborn	"	Jacksonville, Fla.
7	Executive Vice				
8	President	All Departments	David C. Hastings	"	" "
9	Senior Vice				
10	President	Traffic	Horace M. Emerson	"	" "
11	Senior Vice	Personnel and			
12	President	Labor Relations	Charles E. Mervine, Jr.	"	" "
13	Vice President	Management Infor-			
14		mation Services	Samuel A. Alward	"	" "
15	Vice President	Freight Traffic			
16		(Sales)	James D. Bozard	"	" "
17	Vice President	Operating	James B. Clark	"	" "
18	Vice President	Freight Traffic			
19		(Traffic Admini-			
20		stration)	Aubrey M. Daniel	"	" "

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Albany Passenger Terminal Company	Transportation	Securities	50%	C.of Ga. Ry., GN Ry., A. & N. Ry. Co.
2	Athens Terminal Company	Transportation	Securities	50%	Gainesville Midland R.R. Co.
3	Atlantic and East Coast Terminal Company	Transportation	Securities	50%	F.E.C. Ry. Co.
4	The Atlantic Land and Improvement Company	Real Estate	Securities	100%	
5	Augusta Belt Railway Company	Transportation	Securities	50%	L&N R.R. Co.
6	Augusta & Summerville Railroad Company	Transportation	Securities	37.5%	L&N RR Co., Sou. Ry. Co., C. of Ga. Ry. Co.
7	Chatham Terminal Company	Transportation	Securities	50%	C. of Ga. Ry. Co.
8	Clinchfield Railroad Company	Transportation	Lease	50%	L&N R.R. Co. See Notes on Page 4-B
9	Columbia, Newberry and Laurens Railroad Co.	Transportation	Securities	97%	
10	Doral Connecting Railroad Company	Transportation	Securities	50%	A. L. & I. Co.
11	Fort Myers Southern Railroad Company	Transportation	Securities	100%	
12	Gainesville Midland Railroad Company	Transportation	Securities	100%	
13	Georgia Railroad	Transportation	Lease	50%	L&N RR Co. See Notes on Page 4-B
14	Hawai Railroad Company	Transportation	Securities	50%	L&N R.R. Co.
15	Jacksonville Terminal Company	Transportation	Securities	50%	FEC Ry. Co., Sou. Ry. Co., GS&F Ry. Co.
16	Louisville and Nashville Railroad Company	Transportation	Securities	100%	
17	Monroe Railroad Company	Transportation	Securities	50%	L&N R.R. Co.
18	North Charleston Terminal Company	Transportation	Securities	67%	Southern Ry.
19	Park-N-Shop, Inc.	Real Estate	Securities	89%	

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

etc.

2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

[illegible]

NOTES AND REMARKS

Notes to Schedule 104 A, Page 4

Clinchfield Railroad Company

Non-incorporated organization under which Respondent and Louisville and Nashville Railroad (L&N) operate properties leased to them jointly by Carolina, Clinchfield and Ohio Railway and Carolina, Clinchfield and Ohio Railway of South Carolina.

Included in the properties leased to Respondent and L&N is all the capital stock of the Holston Land Company.

Georgia Railroad Company

Non-incorporated organization under which Respondent and Louisville and Nashville Railroad (L&N) operates properties leased to them jointly by Georgia Railroad and Banking Company.

Included in the properties leased to Respondent and L&N is 42.73% of the stock of the Atlanta and West Point Railroad (A&WP) which L&N holds as trustee for itself and Respondent. In addition Respondent owns outright 6.44% and L&N owns outright 13.32% so that together Respondent and L&N control 62.49% of the A&WP.

Included in the properties leased to Respondent and L&N is 50% of the stock of the Western Railway of Alabama (WofA) which L&N holds as trustee for itself and Respondent. In addition L&N owns outright 10.45% of the stock of the WofA.

Respondent and L&N each own 10% of the First Georgia Development Corporation, and, by agreement during the remaining term of the Georgia Railroad lease, they have equal voting rights with the owner of the remaining 80% of the stock and the joint right to elect one-half of the directors.

Notes to Schedule 104 B, Page 5

Florida Publishing Company and Subsidiaries

During 1974 Respondent's subsidiary, The Atlantic Land and Improvement Co. acquired for cash and through issuance of securities 4,980 additional shares of Common Stock of Florida Publishing Company, increasing control to 100%.

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	The Carrollton Railroad Company	Transportation	Securities	100%	L&N R.R. Co.
2	Central Transfer Railway & Storage Co.	Transportation	Securities	50%	L&N R.R. Co.
3	Chicago and Indianapolis Coal Company, Inc.	Coal Mining	Securities	100%	L&N R.R. Co.
4	Crescent City Publishing Company	Publishing	Securities	100%	Fla. Pub. Co.
5	Cybernetics & Systems, Inc.	Computer Service	Securities	100%	L&N Investment Corp.
6	Evansville Connecting Railroad	Transportation	Securities	100%	L&N R.R. Co.
7	Flagler Publishing Company	Publishing	Securities	100%	Fla. Pub. Co.
8	Florida Publishing Company	Publishing	Securities	100%	A.L. & I. Co. See Notes on Page 4-B
9	High Point, Thomasville & Denton R.R. Co.	Transportation	Securities	50%	W.S.S.B. Ry. Co.
10	Houston - McCord Realty Company	Real Estate	Securities	100%	L&N Investment Corp.
11	Louisville, Henderson & St. Louis Ry. Co.	Transportation	Securities	97%	L&N R.R. Co.
12	L&N Investment Corporation	Investments	Securities	100%	L&N R.R. Co.
13	Louisville & Nashville Ry. Co. in S. Car.	Transportation	Securities	100%	L&N R.R. Co.
14	Monon Coal Company, Inc.	Coal Mining	Securities	92%	CAI Coal Co.
15	Monon Realty Company, Inc.	Real Estate	Securities	100%	L&N R.R. Co.
16	Monon Transportation Corporation	Transportation Lease Equipment	Securities	100%	L&N R.R. Co.
17	Nashville and Decatur Railroad Company	Transportation	Securities	55%	L&N R.R. Co.
18	Ormond Beach Publishing Company	Publishing	Securities	100%	Fla. Pub. Co.
19	St. John's Publishing Company	Publishing	Securities	100%	Fla. Pub. Co.
20	Winston Land Corporation	Real Estate	Securities	50%	W.S.S.B. Ry. Co.
21	Woodstock & Blockton Railway Company	Transportation	Securities	50%	L&N R.R. Co.

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	None				

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.

4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Seaboard Coast Line Industries, Inc.	Holding Company	Securities	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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15				
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19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

Road Initials: SCL

year: 1974

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NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 20 per share; first preferred, \$ --- per share; second preferred, \$ --- per share; debenture stock, \$ --- per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed. Record taken March 3, 1975.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 9,068,688 votes, as of March 3, 1975.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, (Date) - one - stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*
- List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	PREFERRED Second (e)	First (f)
1	Seaboard Coast Line					
2	Industries, Inc.	Richmond, Va.	9,068,688	9,068,688		
3						
4						
5						
6						
7						
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9						
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109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 9,068,688
votes cast.

11. Give the date of such meeting. April 29, 1974

12. Give the place of such meeting. Richmond, Virginia

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS				
1	(701) Cash		\$ (5,528)	\$ 2,414
2	(702) Temporary cash investments (p. 23)		56,536	87,467
3	(703) Special deposits (p. 23)		221	450
4	(704) Loans and notes receivable (p. 23)			
5	(705) Traffic, car service and other balances-Dr.		1,382	
6	(706) Net balance receivable from agents and conductors		32,345	30,925
7	(707) Miscellaneous accounts receivable		14,207	13,659
8	(708) Interest and dividends receivable		1,364	2,582
9	(709) Accrued accounts receivable (p. 23)		54,148	55,343
10	(710) Working fund advances		169	174
11	(711) Prepayments (p. 23)		4,384	4,389
12	(712) Material and supplies		48,153	27,404
13	(713) Other current assets (p. 23)		6,696	2,522
14	(714) Deferred income tax charges (p. 87)			
15	Total current assets		214,077	227,329
SPECIAL FUNDS				
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)	\$ 294	\$31	263 183
17	(716) Capital and other reserve funds (pp. 24 and 25)	426	None	426 465
18	(717) Insurance and other funds (pp. 24 and 25)	1,690	None	1,690 1,388
19	Total special funds		2,379	2,036
INVESTMENTS				
20	(721) Investments in affiliated companies (pp. 28-31)		259,070	257,539
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		176,325	123,853
22	(722) Other investments (pp. 32-35)		947	982
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		(1,106)	(1,241)
24	Total investments (accounts 721, 722 and 723)		435,236	381,133
PROPERTIES				
25	(731) Road and equipment property: Road		713,837	685,234
26	Equipment		810,571	788,112
27	General expenditures		17,008	17,048
28	Other elements of investment		(8,154)	(8,295)
29	Construction work in progress		32,959	17,131
30	Total (pp. 38-41)		1,566,221	1,499,230
31	(732) Improvements on leased property: Road		2,370	2,197
32	Equipment		441	351
33	General expenditures		(10)	(10)
34	Total (pp. 38-41)		2,801	2,538
35	Total transportation property (accounts 731 and 732)		1,569,022	1,501,768
36	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(377,119)	(369,813)
37	(736) Amortization of defense projects—Road and Equipment (p. 47)		(11,520)	(11,953)
38	Recorded depreciation and amortization (accounts 735 and 736)		(388,639)	(381,766)
39	Total transportation property less recorded depreciation and amortization (line 35 less line 38)		1,180,383	1,120,002
40	(737) Miscellaneous physical property (pp. 52 and 53)		38,961	37,956
41	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		(885)	(935)
42	Miscellaneous physical property less recorded depreciation (account 737 less 738)		38,076	37,021
43	Total properties less recorded depreciation and amortization (line 39 plus line 42)		1,218,459	1,157,023
OTHER ASSETS AND DEFERRED CHARGES				
44	(741) Other assets (p. 54)		4,350	6,961
45	(742) Unamortized discount on long-term debt		3,512	3,630
46	(743) Other deferred charges (p. 54)		3,367	2,421
47	(744) Accumulated deferred income tax charges (p. 87)			
48	Total other assets and deferred charges		11,229	13,012
49	TOTAL ASSETS		1,881,380	1,780,533

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
50	(751) Loans and notes payable (p. 63)		\$	\$
51	(752) Traffic, car service and other balances—Cr.			1,637
52	(753) Audited accounts and wages payable		3,431	3,145
53	(754) Miscellaneous accounts payable		6,975	2,622
54	(755) Interest matured unpaid		234	265
55	(756) Dividends matured unpaid		17	21
56	(757) Unmatured interest accrued		9,550	8,944
57	(758) Unmatured dividends declared			
58	(759) Accrued accounts payable (p. 63)		83,100	80,636
59	(760) Federal income taxes accrued (p. 64)		1,498	
60	(761) Other taxes accrued (p. 64)		10,628	10,061
61	(762) Deferred income tax credits (p. 87)			
62	(763) Other current liabilities (p. 63)		26,107	24,383
63	Total current liabilities (exclusive of long-term debt due within one year)		141,540	131,714
LONG-TERM DEBT DUE WITHIN ONE YEAR				
64	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued \$38,704	(a2) Held by or for respondent \$229	38,475
LONG-TERM DEBT DUE AFTER ONE YEAR				
65	(765) Funded debt unmatured	(a1) Total issued \$367,435	(a2) Held by or for respondent \$140,845	226,590
66	(766) Equipment obligations	267,975	250	267,725
67	(767) Receivers' and Trustees' securities (pp. 56-59)			254,631
68	(768) Debt in default			
69	(769) Amounts payable to affiliated companies (p. 62)			
70	Total long-term debt due after one year			494,315
RESERVES				
71	(771) Pension and welfare reserves (p. 65)			841
72	(772) Insurance reserves (p. 65)			
73	(774) Casualty and other reserves (p. 65)		7,686	9,679
74	Total reserves		7,686	10,520
OTHER LIABILITIES AND DEFERRED CREDITS				
75	(781) Interest in default (p. 58)			
76	(782) Other liabilities (p. 65)		26,087	25,143
77	(783) Unamortized premium on long-term debt		59	69
78	(784) Other deferred credits (p. 65)		8,525	6,508
79	(785) Accrued depreciation—Leased property (p. 45)		262	290
80	(786) Accumulated deferred income tax credits (p. 87)		122,842	116,958
81	Total other liabilities and deferred credits		157,775	148,968
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
82	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued \$181,496	(a2) Held by or for company \$122	181,374
83	Preferred stock (p. 67)			
84	Total	181,496	122	181,374
85	(792) Stock liability for conversion (p. 68)			
86	(793) Discount on capital stock			
87	Total capital stock			181,374
Capital surplus				
88	(794) Premiums and assessments on capital stock (p. 69)			
89	(795) Paid-in surplus (p. 69)		191,500	191,500
90	(796) Other capital surplus (p. 69)		63,445	63,445
91	Total capital surplus		254,945	254,945
Retained income				
92	(797) Retained income—Appropriated (p. 69)		105	105
93	(798) Retained income—Unappropriated (p. 20)		605,165	532,071
94	Total retained income		605,270	532,176
95	Total shareholders' equity		1,041,589	968,495
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,881,380	1,780,533

NOTE See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 15,378

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 140,039

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 26,743

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 26,220

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ <u>None</u>

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable _____ \$ _____		_____	_____	\$ _____
Per diem payable _____		_____	_____	_____
Net amount _____ \$ _____	None	x x x x x x x x	x x x x x x x x	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. _____ \$ 3,311

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. _____ \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: _____ See explanation below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. _____ \$ None

(c) Is any part of pension plan funded? Specify. Yes ☒ No _____

(i) If funding is by insurance, give name of insuring company. _____ Not applicable

(ii) If funding is by trust agreement, list trustee(s). _____ The Central National Bank of Richmond, Virginia

Date of trust agreement or latest amendment _____ June 12, 1956 as amended July 1, 1967

If respondent is affiliated in any way with the trustee(s), explain affiliation: _____ Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. _____ Gainesville Midland RR Co. - Charges determined annually on an actuarial basis.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☒ No _____

If yes, give number of the shares for each class of stock or other security: _____ Four million seven hundred thousand dollar 8% notes of The Atlantic Land & Improvement Company.

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No _____ If yes, who determines how stock is voted? _____ The Trustee, subject to approval or direction of the Investment Committee.

6. (a) As in the past, the policy is to fund pension costs accrued. Contributions, charged to operating expenses, cover normal pension costs for the year and amortization of past service costs on a basis that will fund such costs over periods not exceeding thirty years.

7. Respondent carried a service interruption policy with The Imperial Insurance Company Limited, indemnifying it against a maximum daily loss of \$913 to cover its fixed and continuing expenses during certain work stoppages. Respondent may be obligated to pay additional premiums, subject to a maximum of \$18,260 in the event such losses are sustained by other railroads holding similar policies.

8. Accounts 701 - Cash and 702 - Temporary Cash Investments include \$35,625 from sale of Consolidated Mortgage 7-3/4% Bonds, Series B, to be applied to certain construction projects.

NOTES AND REMARKS

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	680,104	614,404	
2	(531) Railway operating expenses (p. 74)	523,597	472,001	
3	Net revenue from railway operations	156,507	142,403	
4	(532) Railway tax accruals (p. 86)	59,981	46,014	
5	(533) Provision for deferred taxes (p. 87)	5,513	(3,238)	
6	Railway operating income	91,013	99,627	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)			
8	(504) Rent from locomotives (p. 91)	1,635	1,252	
9	(505) Rent from passenger-train cars (p. 91)		(4)	
10	(506) Rent from floating equipment			
11	(507) Rent from work equipment	184	93	
12	(508) Joint facility rent income	1,514	1,627	
13	Total rent income	3,333	2,968	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)	44,302	57,417	
15	(537) Rent for locomotives (p. 91)	4,363	2,342	
16	(538) Rent for passenger-train cars (p. 91)		3	
17	(539) Rent for floating equipment			
18	(540) Rent for work equipment	(1)	57	
19	(541) Joint facility rents	1,880	1,321	
20	Total rents payable	50,544	61,140	
21	Net rents (lines 13, 20)	(47,211)	(58,172)	
22	Net railway operating income (lines 6, 21)	43,802	41,455	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)			
24	(509) Income from lease of road and equipment (p. 88)			
25	(510) Miscellaneous rent income (p. 88)	1,964	1,630	
26	(511) Income from nonoperating property (p. 53)	684	648	
27	(512) Separately operated properties—Profit (p. 89)	5,182	3,050	
28	(513) Dividend income (from investments under cost only)	107	107	17
29	(514) Interest income	2,909	3,486	
30	(516) Income from sinking and other reserve funds	582	118	
31	(517) Release of premiums on funded debt	10	11	
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	(a1) 10,582	8,690	
34	Dividend income (from investments under equity only)	\$ 13,132	x x x x	x x x x
35	Undistributed earnings (losses)	57,512	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	70,644	50,612	x x x x
37	Total other income	92,664	68,352	17
38	Total income (lines 22, 37)	136,466	109,807	17
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)			
41	(543) Miscellaneous rents (p. 93)	1,262	1,228	
42	(544) Miscellaneous tax accruals (p. 53)	420	499	
43	(545) Separately operated properties—Loss (p. 89)	133	14	

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned in another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investment companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
677,797		677,797	2,307		2,307		1
417,851	98,650	516,501	1,498	5,593	7,096		2
x x x x x	x x x x x	161,296	x x x x x	x x x x x	(4,789)		3
35,159	23,635	58,794	(295)	1,482	1,187		4
5,513		5,513					5
x x x x x	x x x x x	96,989	x x x x x	x x x x x	(5,976)		6
							7
1,635		1,635					8
							9
184		184					10
318	1,153	1,471		43	43		11
x x x x x	x x x x x	3,290	x x x x x	x x x x x	43		12
							13
44,302		44,302					14
4,363		4,363					15
							16
							17
(1)		(1)					18
1,374	67	1,441	425	14	439		19
x x x x x	x x x x x	50,105	x x x x x	x x x x x	439		20
x x x x x	x x x x x	(46,815)	x x x x x	x x x x x	(396)		21
x x x x x	x x x x x	50,174	x x x x x	x x x x x	(6,372)		22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis (Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS							Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)	Other items not related to either freight or to passenger and allied services (k)	
\$	\$	\$	\$	\$	\$	\$	
680,081		680,081	23		23		
417,851	98,650	516,501	1,498	5,598	7,096		1
x x x x x	x x x x x	163,580	x x x x x	x x x x x	(7,073)		2
35,159	23,635	58,794	(295)	1,482	1,187		3
5,513		5,513					4
x x x x x	x x x x x	99,273	x x x x x	x x x x x	(8,260)		5
							6
1,635		1,635					7
							8
184		184					9
318	1,153	1,471					10
x x x x x	x x x x x	3,290	x x x x x	43	43		11
				x x x x x	43		12
							13
44,302		44,302					14
4,363		4,363					15
							16
(1)		(1)					17
1,374	67	1,441	425	14	439		18
x x x x x	x x x x x	50,105	x x x x x	x x x x x	439		19
x x x x x	x x x x x	(46,815)	x x x x x	x x x x x	(396)		20
x x x x x	x x x x x	52,458	x x x x x	x x x x x	(8,656)		21
							22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Revised Copy attached

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	4,456	3,919	
47	Total miscellaneous deductions	6,271	5,660	
48	Income available for fixed charges (lines 38, 47)	130,195	104,147	17
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	431	726	17
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	31,209	26,701	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	18	13	
53	(548) Amortization of discount on funded debt	323	332	
54	Total fixed charges	31,981	27,772	17
55	Income after fixed charges (lines 48, 54)	98,214	76,375	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest			
57	Ordinary income (lines 55, 56)	98,214	76,375	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)			
59	(580) Prior period items - Net Credit (Debit) (p. 94)			
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)			
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)			
62	Total extraordinary and prior period items - Credit (Debit)			
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	98,214	76,375	

NOTE—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported # (b)	Provision for deferred taxes # (c)	Adjusted net income ** (d)
1973	\$ 33,378	\$ (1,912)	\$ 35,290
1972	50,606	4,051	46,555
1971	11,145	(300)*	11,445

* Includes \$5,861 creditable to Account 591-Provisions for Deferred Taxes-Extraordinary and Prior Period Items.

** Excludes \$41,085, \$30,366 and \$32,140 for the years 1973, 1972 and 1971, respectively, representing equity in undistributed earnings from affiliated companies.

Net income as previously reported for years 1973, 1972 and 1971 (Column (b)) included deferred taxes includable in "Account 532-Railway Tax Accruals" and in "Account 590-Income Taxes on Extraordinary and Prior Period Items", but in accordance with Docket No. 34178 (Sub-No. 2) would be included in "Account 533-Provision for Deferred Taxes" and in "Account 591-Provision for Deferred Taxes-Extraordinary and Prior Period Items." Thus the amounts shown in Column (c) exclude:

Year 1973 - \$1,326 credited Account 532 - Railway Tax Accruals
 Year 1972 - \$ 294 charged Account 532 - Railway Tax Accruals
 Year 1971 - \$3,754 credited Account 590 - Income Taxes on Extraordinary and Prior Period Items

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94. (Dollars in Thousands)

Notes to balance sheet and income statement:

- (1) The Respondent has a Supplemental Retirement Plan covering employees not subject to collective bargaining agreements. See Schedule 200, Note 6, Page 13 for details. Contributions to the plan charged to operating expenses during the year ended December 31, 1974 aggregated \$2,528 compared with \$3,924 contributed during the year ended December 31, 1973.
- (2) Federal income tax returns of the former ACL, SAL, P&N and SCL have been examined by the Internal Revenue Service through periods ended June 30, 1967, December 31, 1966, December 31, 1968 and December 31, 1968, respectively. Internal Revenue Service has issued notices of deficiencies and protests have been filed, with hearings currently in progress before the Appellate Division. Returns for other years are currently under review by Internal Revenue Service. Based on past experience and the status of the matters being protested, provision has been made for any Federal income taxes and related interest which may be payable. See Schedule 224, Page 56, for details.
- (3) The Respondent leases locomotives, freight train cars, trailers, phosphate shiploading facilities and data processing equipment. Total rental expense charged to operations for such leases was \$31,815 during 1974, compared with \$26,726 during 1973, of which \$24,897 during 1973 represented equipment lease rentals. Minimum annual rental commitments subsequent to December 31, 1974, for non-cancellable leases are as follows:

Year ending December 31:	Equipment	
	Lease Rentals	Other
1975	\$ 29,812	\$ 1,829
1976	25,800	1,829
1977	24,785	1,829
1978	23,520	1,829
1979	21,959	1,829
1980 through 1984	86,460	5,523
1985 through 1989	32,030	5,523
1990 through 1994	728	5,247
	<u>\$245,094</u>	<u>\$25,438</u>

- (4) In addition, certain railroad properties are jointly operated by Respondent and Louisville and Nashville Railroad under non-cancellable leases. These properties consist principally of the Clinchfield Railroad and the Georgia Railroad under leases expiring in 2922 and 2030, respectively. The rental charges are reflected in the financial statements of the respective leased railroads and the Respondent's proportionate share of income (net of such rental) is included in Separately Operated Properties - Profit or Loss.

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	\$ 534,229	\$ 118,073
	CREDITS		
2	(602) Credit balance transferred from income	40,702	57,512
3	(606) Other credits to retained income	3,387	
4	(622) Appropriations released		
5	Total	44,089	57,512
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income	120,231	3,387
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes		
10	(623) Dividends (p. 20)	25,120	
11	Total	145,351	3,387
12	Net increase (decrease) during year*	(101,262)	54,125
13	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	432,967	172,198
14	Balance from line 13 (c)*	172,198	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	605,165	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:		
16	Account 606	(246)	x x x x x
17	Account 616	120,231	x x x x x

*Amount in parentheses indicates debit balance.

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Common Stock	2.45%		\$ 181,374	\$ 4,444	Feb. 19, 1974	March 15, 1974
2	" "	2.45%		181,374	4,443	May 14, 1974	June 17, 1974
3	" "	4.50%		181,374	8,162	July 16, 1974	Sept. 16, 1974
4	" "	4.45%		181,374	8,071	Nov. 19, 1974	Dec. 16, 1974
5							
6		73.85					
7							
8							
9							
10							
11							
12							
13				Total	25,120		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 18, line 58) _____	98,214	
	Add non-cash charges for:		
2	Depreciation and amortization _____	33,331	
3	Retirements of nondepreciable property _____	2,171	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____	(841)	
5	Insurance reserves _____		
6	Casualty and other reserves _____	(1,993)	
7	Interest in default _____		
8	Other important items (specify) <u>See note on page 22</u>	9,610	
9	<u>Equity in undistributed earnings from affiliated companies</u>	(57,512)	
10	Funds provided by operations _____		\$ 82,980
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		1,244
13	Proceeds from sale of equipment obligations of own issue _____		46,756
14	Book value of depreciable transportation property retired during year _____	32,433	
15	Less service value charged to accrued depreciation account _____	26,968	5,465
16	Net book value of miscellaneous physical property disposed of during year _____		1,734
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		4,618
19	Advances, notes and other debts repaid by other companies _____		239
20	Net decrease in sinking and other reserve funds _____		
21	Net decrease in working capital (total current assets less total current liabilities)* _____		25,951
22	Other sources (specify) <u>Net effect from acquisition of Georgia, Florida & Alabama RR Co.</u>		680
23	<u>Increase in other Liabilities and Deferred Credits</u>		3,968
24			
25			
26	Total sources of funds (should be same as line 43) _____		173,635
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		97,854
28	Investment in miscellaneous physical property _____		2,729
29	Investments and advances, affiliated ICC regulated carriers _____	1,269	
30	Investments and advances, other affiliated companies _____	5,828	7,097
31	Investments in nonaffiliated companies _____		205
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		
34	Funded debt and other obligations paid or reacquired (except equipment obligations) _____		5,152
35	Equipment obligations paid or reacquired _____		33,912
36	Net increase in sinking and other reserve funds _____		382
37	Payment of dividends (other than stock dividends) _____		25,121
38	Net increase in working capital* _____		
39	Other applications (specify) <u>Decrease in reserve for adjustment of</u>		
40	<u>investment in securities - credit</u>		135
41	<u>Increase in Other Assets and Deferred Charges</u>		1,048
42			
43	Total application of funds (should be same as line 26) _____		173,635

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

Note to Statement of Changes in Financial Position

Line 8; column (a); Includes write down of Account 80 (\$141); amortization of discount and premium of debt \$313; to set up reserve for bad debts \$2,764; net profit on company bonds reacquired (\$110); accruals for prior years Federal income taxes and interest \$1,272; provision for deferred taxes \$5,512.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Various Commercial Paper		\$ 56,536
2				
3	703	Morgan Guaranty Trust Co., New York, N. Y.	) For payment of	105
4		Chemical Bank New York Trust Co., New York, N.Y.)	interest,	62
5		Mercantile-Safe Deposit and Trust Co.	) dividends and	14
6		Other Items, Each Less Than \$250,000	) long-term debt	40
7		Total Account 703, Special Deposits		221
8				
9	709	Estimated Freight Revenue - Due From Other Carriers		24,693
10		Construction Chargeable To Others		6,533
11		Estimated Freight Revenue Accrued - Local and Interline Received		4,100
12		Estimated Per Diem and Mileage Due From Others		10,461
13		Estimated Amount Due From Realco For Off-Line Per Diem		1,483
14		Estimated Amount Receivable For Destroyed Equip. On Foreign Lines		1,366
15		Estimated Rack Rental Due From Trailer Train		930
16		Estimated Demurrage Accrued		606
17		Estimated Amount Receivable For Car Repairs		460
18		Materials Sold - Not Yet Billed		442
19		Estimated Amount Receivable From U. S. Postal Service		486
20		Estimated Amount Due From Auto-Train For Operations		300
21		Estimated Amount Due From Outside Parties For Car Rebuilding		1,226
22		Other Items - Each Less Than \$250,000		1,062
23		Total Account 709, Accrued Accounts Receivable		54,148
24				
25	711	Equipment Lease Rentals		3,719
26		Insurance Premiums		356
27		Land Lease - Phosphate Facilities - The Atlantic Land & Imp. Co.		309
28		Total Account 711, Prepayments		4,384
29				
30	713	Amount Receivable From National Railroad Passenger Corporation		5,180
31		Waybill Correction Suspense		1,182
32		Advances On Freight In Transit		257
33		Other Items, Each Less Than \$250,000		77
34		Total Account 713, Other Current Assets		6,696
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository
	(a)	(b)	(c)
1	715	Sinking funds:	
2		A.C.L.R.R.Co. First Mortgage, Series	
3		"A" 4% Bonds due 3/1/80	U.S. Trust Co. of New York, Trustee
4		A.C.L.R.R.Co. First Mortgage, Series	
5		"E" 4.95% Bonds due 7/1/88	" " " " " " " "
6		A.C.L.R.R.Co. First Mortgage, Series	
7		"F" 4-3/4% Bonds due 10/1/88	" " " " " " " "
8		Other items, each less than \$250,000	(" " " " " " " "
9			(Morgan Guaranty Trust Co. "
10			(Mercantile-Safe Dep. & Tr. Co. "
11		Total Account 715	
12			
13	716	Capital and other reserve funds:	
14		Funds deposited with Mortgage Trustees	
15		covering property sold or destroyed:	
16		A.C.L.R.R.Co. First Mortgage	U.S. Trust Co. of New York, Trustee
17		S.A.L.R.R.Co. First Mortgage	Mercantile-Safe Dep. & Tr. Co. "
18		Deposits under terms of leases:	
19		Deposit of \$15,000 U.S. Treas. 5-3/4%	
20		Notes under terms of lease of Cen.	
21		R.R. of S.C.	Mercantile-Safe Dep. & Tr. Co. "
22		Deposits for sale proceeds and foreign	
23		line collections on destroyed equip.	" " " " " " "
24		Deposits for purchase of new equip.	(" " " " " " "
25		and freight facilities	(First National Bank of Brunswick
26		Total Account 716	
27			
28	717	Insurance and other funds:	
29		Deposit for Daily Indemnity for	
30		service interruption	Barclay's Bank, D.C.O.
31		Deposit for rate stabilization	
32		reserve	Gulf Life Insurance Co.
33		Deposit for Deferred Compensation	Mercantile-Safe Dep. & Tr. Co., Trustee
34		Total Account 717	
35			
36		Note: Totals in columns (d), (e), (f) and (g) include value of Respondent's	
37		own securities as reported on page 25, line 7, not included in	
38		columns (b) and (c) of General Balance Sheet.	
39			
40			
41			

Includes income of \$ None earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule. Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances. (Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
105	918	912	111	111			3
							4
55	1,170	1,133	92	92			5
							6
37	566	572	31		31		7
23	3,371	3,334	60	50			8
							9
220	6,025	5,951	294	263	31		10
							11
							12
							13
							14
	3,459	3,459					15
	6,215	6,215					16
							17
							18
							19
15	29	29	15	1		14	20
							21
102	2,735	2,762	75	6		69	22
							23
348	254,448	254,460	336	235		101	24
465	266,886	266,925	426	242		184	25
							26
							27
							28
693	220		913	913			29
							30
45	1	46					31
650	153	26	777	16		761	32
1,388	374	72	1,690	929		761	33
							34
							35
							36
							37
							38
							39
							40
							41

NOTES AND REMARKS

Notes for Schedule 205 - Investments in Affiliated Companies:

Page 26-30, Column (d):

A - Pledged under Seaboard Air Line Railroad Company First Mortgage.

B - Deposited with holders of N. & W. Ry. Co. to guarantee performance of W.S.S.B. Ry. Co. agreement dated July 29, 1909.

Page 28, Lines 7 and 35 and Page 30, Line 52: Held under Georgia Railroad lease.

Page 28, Line 17: G.F. & A. R.R. Co. was liquidated in December, 1974 and all properties, franchises, assets and liabilities were acquired by SCL R.R. Co.

Page 28, Lines 20 and 21: Stock certificate No. AC472 representing 771,468 shares of L&N R.R. Co. \$2.10 Cumulative Convertible Preferred Stock, Series A, registered in the name of SCL R.R. Co. was cancelled March 13, 1974.

Page 28, Line 42: Seaboard Coast Line Industries, Inc. stock held in the Treasury of SCL R.R. Co. until issued to optionees granted under Industries Restricted Stock Option Plan. During 1974, no shares were issued to optionees under the Plan. After declaring a 5% stock dividend at the end of 1973, Industries returned to a cash dividend in March 1974.

Page 28, Other parties to joint control:

Line 1 - C. of Ga. Ry. Co., Ga. Nor. Ry. Co. and Albany and Nor. Ry. Co.

2 - Gainesville Midland R.R. Co.

3-6 - In addition 9,361 shares (38%) are held jointly by SCL R.R. Co. and L&N R.R. Co. under lease from Georgia Railroad and Paving Co. - C. of Ga. Ry. Co.

8 - F.E.C. Ry. Co.

9 - Southern Ry. Co., C. of Ga. Ry. Co. and L&N R.R. Co.

10 - L&N R.R. Co.

11 - Southern Ry. Co., C. of Ga. R.R. Co., A.G.S. Ry. Co. and The Atlantic Land and Improvement Co.

12 - C. of Ga. Ry. Co.

14 - The Atlantic Land and Improvement Co.

15 - Various Carriers

18 - L&N R.R. Co.

19 - F.E.C. Ry. Co., Southern Ry. Co. and G.S. & P. Ry. Co.

22 - L&N R.R. Co.

23 - N. & W. Ry. Co., N.Y.P. & N. Co., Norfolk Southern Ry. Co., C. & O. R.R. Co. and Southern Ry. Co.

24 - Southern Ry. Co.

25 - Various Carriers

27 - R.F. & P. R.R. Co.

28 - Lessees Georgia R.R.

31 - L&N R.R. Co.

34 - Various Carriers

36 - N. & W. Ry. Co.

43 - Southern Ry. Co., Penn.-Cen. R.R. Co., B. & O. R.R. Co. and C. & O. R.R. Co.

* Account 723, "Reserve for Adjustment of Investment in Securities" includes \$570 Cr. for Jacksonville Terminal Company, \$515 Cr. for Richmond Terminal Company, \$21 Cr. for Albany Passenger Terminal Company.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c)

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
	(a)	(b)	(c)	(d)	(e)	Pledged (f)	Unpledged (g)
1	721	A-1	VII	Albany Passenger Terminal Co.	A 50	\$ 6	\$ 49
2	"	"	"	Athens Terminal Co.	A 50		
3	"	"	"	Atlanta & West Point R.R. Co.	6.4		64
4	"	"	"	A. & W.P. R.R. Co. - Option to Georgia Railroad & Banking Co. to purchase at expiration of lease of Georgia R.R.	6.4		149
5				A. & W.P. R.R. Co. (our 1/2)			
6	721	"	"	Atlantic & East Coast Term. Co.	50		12
7	"	"	"	Augusta & Summerville R.R. Co.	37.5		27
8	"	"	"	Augusta Belt Railway Co.	50		32
9	"	"	"	B'ham Terminal Co. (Subscription)	A 16.67	25	
10	"	"	"	Chatham Terminal Co.	A 50	19	
11	"	"	"	Columbia, Newberry & Laurens R.R. Co.	A 97	1	144
12	"	"	"	Duval Connecting R.R. Co.	50		25
13	"	"	"	Fruit Growers Express Co.	A 32.91	1,674	1,898
14	"	"	"	Gainesville Midland R.R. Co.	A 100	561	
15	"	"	"	Ga., Fla. & Ala. R.R. Co.	A 100		
16	"	"	"	Haysi Railroad Co.	50		10
17	"	"	"	Jacksonville Terminal Co.	A 50	69	44
18	"	"	"	L&N R.R. Co. - Preferred	100		
19	"	"	"	L&N R.R. Co. - Common	100		200,256
20	"	"	"	Monroe Railroad Co.	50		6
21	"	"	"	Norfolk & Ports. Belt Line R.R.	A 25	8	8
22	"	"	"	No. Charleston Term. Co.	A 66.67	35	35
23	"	"	"	The Pullman Company	4.20		878
24	"	"	"	R.F. & P. R.R. Co. - Div. Obligations	12.01		6,135
25	"	"	"	Richmond Terminal Rwy. Co.	A 66.67	25	29
26	"	"	"	Savannah River Terminal Co.	66.67		67
27	"	"	"	South Carolina Pac. Ry. Co. Preferred	100	65	
28	"	"	"	South Carolina Pac. Ry. Co. Common	A 83	1	2
29	"	"	"	Spartanburg Terminal Co.	75		4
30	"	"	"	Tampa & Gulf Coast R.R. Co.	A 100		
31	"	"	"	The Seacoast Transportation Co.	100		93
32	"	"	"	Trailer Train Co.	4.88		170
33	"	"	"	Western Rwy. of Alabama (our 1/2)			
34	"	"	"	Winston-Salem Southbound Rwy.	B 50	622	1
35				Total Class A-1		3,111	210,138
36	721	A-2	VII	Fort Myers Southern R.R. Co.	100		50
37	"	"	"	Tampa Southern R.R. Co.	100		200
38				Total Class A-2			250
39	721	A-3	VI	The Atlantic Land & Imp. Co.	100		4,050
40	"	"	"	Seaboard Coast Line Ind., Inc.			315
41	"	"	X	Richmond-Washington Co.	A 33.33	445	445
42	"	"	"	Seaboard Coast Line Rwy. Supplies, Inc.	100		1
43	"	"	VIII	Park-N-Shop, Inc.	89.21		221
44				Total Class A-3		445	5,032

205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	55#						1
	64				\$10.00	5	2
							3
	149				\$10.00	11	4
	12				5.00	35	5
	27						6
	32						7
	25						8
	19						9
	145	2					10
	25						11
	3,572						12
	561				\$50.00	207	13
			949	949			14
	10						15
	113#						16
			22,045	22,045			17
	200,256	22,045			\$ 4.89	12,177	18
	6						19
	16						20
	70				5	4	21
	878						22
	6,135				\$ 6.20	538	23
	54#						24
	67						25
	65				6	6	26
	3				5	4	27
	4						28
							29
	93						30
	170						31
					\$ 3.00	34	32
	623						33
	213,249	22,047	22,994	22,994		13,021	34
	50						35
	200						36
	250						37
	4,050						38
	315				\$ 1.70	13	39
	890				\$22.00	196	40
	1						41
	221	8					42
	5,477	8					43
						209	44

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
47	721	B-1	VII	Athens Terminal Co. 7/1/37	A	% \$ 114	\$
48	"	"	"	Monroe Railroad Co. 4/1/80			35
49	"	"	"	Monroe Railroad Co. (our 1/2) 4/1/80			
50	"	"	"	Tampa & Gulf Coast R.R. 4/1/53	A	1,429	
51	"	"	"	Tampa & Gulf Coast R.R. 9/1/53	A		
52	"	"	"	The Western Rwy. of Ala. 10/1/83			653
53				Total Bonds		1,543	688
54	721	D-1	VII	Augusta&Summerville R.R. Co.—Demand			4
55	"	"	"	Trailer Train Co.			1,170
56				Total			1,174
57	721	D-2	VII	Tampa Southern R.R. Co. - Demand			978
58				Total Notes			2,152
59	721	E-1	VII	Albany Passenger Terminal Co.			49
60	"	"	"	Athens Terminal Co.			12
61	"	"	"	Atlantic & East Coast Terminal Co.			275
62	"	"	"	Birmingham Terminal Co.			254
63	"	"	"	Chatham Terminal Co.			3
64	"	"	"	Clinchfield R.R. Co. - Lessee Orgn.			16,201
65	"	"	"	Duval Connecting R.R. Co.			1,156
66	"	"	"	Georgia R.R. - Lessee Orgn.			5,736
67	"	"	"	Jacksonville Terminal Co.			457
68	"	"	"	Norfolk & Ports. Belt Line R.R.			250
69	"	"	"	North Charleston Terminal Co.			189
70	"	"	"	Richmond Terminal Co.			461
71	"	"	"	Savannah River Terminal Co.			24
72	"	"	"	Winston-Salem Southbound Rwy. Co.			985
73				Total			26,052
74	721	E-2	VII	Fort Myers Southern R.R. Co.			1,583
75	"	"	"	Haysi Railroad Co.			300
76	"	"	"	Tampa Southern R.R. Co.			3,206
77				Total			5,089
78	721	E-3	VI	The Atlantic Land & Imp. Co.			4,570
79				Total Advances			35,711
80							
81							
82							
83							
84							
85				SUMMARY			
86	721			Stocks		3,556	215,420
87	"			Bonds		1,543	688
88	"			Unsecured Notes			2,152
89	"			Advances			35,711
90						5,099	253,971
91							
92							
93							
94				(See notes on Page 26)			
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	%	\$	
	114				3	6	47
	35				4	1	48
					4	1	49
	1,429						50
							51
	653	31			5	31	52
	2,231	31				39	53
	4		6	6			54
	1,170				6½-7½	82	55
	1,174		6	6		82	56
	978						57
	2,152		6	6		82	58
	49#				5	2	59
	12						60
	275						61
	254						62
	3						63
	16,201	3,050	3,025	3,025			64
	1,156	12					65
	5,736	300	133	133			66
	457#				3	14	67
	250				3	8	68
	189				3	6	69
	461#						70
	24						71
	985		525	525	4	52	72
	26,052	3,362	3,683	3,683		82	73
	1,583	263	5	5			74
	300				Prime	32	75
	3,206	201	63	63			76
	5,089	464	68	68		32	77
	4,570	5,320	3,450	3,450			78
	35,711	9,646	7,201	7,201		32	79
							80
							81
							82
							83
							84
							85
	218,976	22,055	22,994	22,994		13,230	86
	2,231	31				39	87
	2,152		6	6		82	88
	35,711	9,646	7,201	7,201		114	89
	259,070	31,732	30,201	30,201		13,465	90
							91
							92
							93
							94
							95
							96
							97
							98
							99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)		
1	722	A-1	VII	Central Florida Pipe Line Corp.	\$	\$ 22
2	"	"	"	Central Railroad Co. of South Carolina		67
3	"	"	"	REA Holding Corp.		
4	"	"	"	Routed-Thru-Pac. Corp.		
5				Total		89
6	722	A-3	IV	United States Sugar Corp.		4
7	"	"	V	Flora Mir Candy Corp.		
8	"	"	VI	First Georgia Development Corp.		40
9	"	"	"	Georgia Railroad and Banking Co.		1
10	"	"	X	Lusk Corp.		
11	"	"	X	Benton-Spry, Inc.		1
12				Total		46
13				Total Stocks		135
14	722	B-3	X	Augusta National Golf Club		1
15				Total Bonds		1
16	722	C-1	VII	Auto-Train Corporation		43
17	"	"	"	" " "		31
18				Total		74
19	722	C-3	IV	Cherokee Textiles, Inc.		78
20	"	"	"	U. S. Millwrights, Inc.		10
21	"	"	"	Valiant Steel & Equipment Co.		
22	"	"	V	Mo-Bo Enterprises, Inc.		36
23	"	"	"	Neal Tyler & Sons		17
24	"	"	"	Southern Wholesale Furniture Co.		23
25	"	"	IX	City of Clearwater, Florida		122
26	"	"	X	Beverage Canners		
27	"	"	"	Blue Goose Growers, Inc.		37
28	"	"	"	Concrete Products, Inc.		45
29	"	"	"	Concrete Materials Corp. of Kissimmee		6
30	"	"	"	G. Ferlita & Sons, Inc.		
31	"	"	"	Ferman Motor Car Co., Inc.		16
32	"	"	"	Hammerberg, Chester A. & Ruth E.		29
33	"	"	"	Klepper, Raphael		10
34	"	"	"	Kiggins, A. C. & Hearin, Joe		13
35	"	"	"	LaGrone, Jr., M. C.		139
36	"	"	"	Lewis, Doris R.		30
37	"	"	"	Montague & Co., B. L.		22
38	"	"	"	Meyer, Leonard A. & Sylvan H.		16
39	"	"	"	Outlaw, et. al, F. L.		
40	"	"	"	Rinker Materials Corp.		
41	"	"	"	Sheehan, Thomas J. & Carolyn M.		
42	"	"	"	University, Club of Tampa, Fla.		
43	"	"	"	Westchester Country Club of Rye, N. Y.		
44				Total		649
45				Total Other Secured Obligations		723
46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
	22						1
	67				9	6	2
							3
							4
	89					6	5
	4				2.80	3	6
							7
	40						8
	1						9
							10
	1	1					11
	46	1				3	12
	135	1				9	13
	1						14
	1						15
	43		19	19	9	4	16
	31		14	14	9	3	17
	74		33	33		7	18
	78	80	2	2	8.5	1	19
	10				8.5	1	20
			16	16	10	1	21
	36	36			8.5	2	22
	17	26	9	9	8.5	2	23
	23				8.5	2	24
	122		17	17	4.5	6	25
			15	15	8.5	1	26
	37		8	8	7	3	27
	45		8	8	8.5	4	28
	6	6			8.5		29
			4	4	7		30
	16		16	16	Prime + $\frac{1}{2}$	4	31
	29	29			8.5	1	32
	10		1	1	8.5	1	33
	13		7	7	8.5	2	34
	139				8.5	12	35
	30		5	5	8	3	36
	22		6	6	8	2	37
	16		31	31	8.5	3	38
			23	23	6	1	39
			5	5	7	1	40
			5	5	8.5		41
							42
							43
	649	177	178	178		53	44
	723	177	211	211		60	45
							46

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Pledged (e)	Unpledged (f)
	(a)	(b)	(c)	(d)		
47	722	D-3	IX	City of Kissimmee, Florida	\$	\$
48	"	"	"	Portsmouth Port & Industrial Comm.		52
49	"	"	X	R. H. Adams Co.		3
50	"	"	"	Furniture Transport Co., Inc.		2
51	"	"	"	Hammersmith Distb. & Warehouse		6
52	"	"	"	Housing Supply Industries, Inc.		
53	"	"	"	Trans-Line, Inc.		25
54				Total Unsecured Notes		88
55				Total Account 722		947
56						
57						
58						
59						
60				Summary		
61						
62	722			Stocks		135
63	"			Bonds		1
64	"			Other Secured Obligations		723
65	"			Unsecured Notes		88
66						947
67						
68						
69						
70						
71						
72						
73						
74						
75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
85						
86						
87						
88						
89						
90						
91						
92						
93						
94						
95						
96						
97						
98						
99						

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
			13	13	6	1	47
	52				6	3	48
	3				6		49
	2		6	6	15		50
	6		8	8	6	2	51
					7		52
	25	25			7	1	53
	88	25	27	27		7	54
	947	203	238	238		76	55
							56
							57
							58
							59
							60
	135	1				9	61
	1						62
	723	177	211	211		60	63
	88	25	27	27		7	64
	947	203	238	238		76	65
							66
							67
							68
							69
							70
							71
							72
							73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85
							86
							87
							88
							89
							90
							91
							92
							93
							94
							95
							96
							97
							98
							99

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Athens Terminal Company Stock	\$	\$ 28	\$ (2)	\$	\$	\$ 26
2	Augusta Belt Railway Co. "		3				3
3	Columbia, Newberry & Laurens RR Co. "		1,402	282	(3)		1,681
4	Duval Connecting Railroad Co. "		(4)	2			(2)
5	Gainesville Midland Railroad "		325	40			365
6	Georgia, Florida and Alabama RR Co. "		5,040			(5,040)	
7	L&N Railroad Co. "		89,111	34,330	17,051		140,492
8	Georgia Railroad Lease		(13)				(13)
9	Monroe Railroad Co. Stock		40				40
10	North Charleston Terminal Co. "		5				5
11	Spartanburg Terminal Co. "		857	91			948
12	Tampa & Gulf Coast RR Co. "		1,841	226			2,067
13	The Seacoast Transportation Co. "		(204)	(171)			(375)
14	Winston-Salem Southbound Rwy. "		1,181	519			1,700
15	Fort Myers Southern RR Co. "		136				136
16	Tampa Southern RR Co. "		413				413
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							

Road Initials:

SCL

Year: 1974

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Road Initials:

SCL

Year: 1974

35B

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59	Total		100,161	35,317	17,048	(5,040)	147,486
60	Noncarriers: (Show totals only for each column)		23,692	5,145	2		28,839
61	Total (lines 59 and 60)		123,853	40,462	17,050	(5,040)	176,325

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1	A-1	Birmingham Terminal Co.	\$ 1	\$
2	A-1	Duval Connecting R.R. Co.	25	
3	A-3	Florida Publishing Co.	27,662	13,000
4	A-3	Wesjax Development Co.	50	
5	A-3	James Center Development Co.	1,495	
6	B-1	Athens Terminal Co.-First Mtge. 5% Bonds	7	
7	C-3	Anson Savings & Loan Assn.	1	
8	C-3	American Warehouse Corp.	70	
9	C-3	Kirk Dornbush	27	
10	C-3	Jacksonville Warehouse Co.	578	
11	C-3	Hardee Farms International Ltd.	38	
12	C-3	Land Warehouse Co.	-	
13	C-3	Laney & Duke Distribution Center, Inc.	75	
14	C-3	Laney & Duke Employees Profit Sharing	106	
15	C-3	Charles B. West	28	
16	C-3	Wiesenfeld Warehouse Co.	604	
17	E-1	Birmingham Terminal Co.	263	
18	E-1	Duval Connecting R.R. Co.	1,103	
19	E-3	James Center Development Co.	17	17
20	A-3	St. Johns Publishing Company	150	
21	A-3	Ormond Beach Publishing Company	250	
22	A-3	Crescent City Publishing Company	104	
23	A-3	Flagler Publishing Company	30	
24	A-3	Kimberly-Clark, Inc.	147	
25	A-3	Area Communications, Inc.	55	
26	A-3	Metropolitan Sunday Newspapers, Inc.	1	
27	D-3	St. Johns Publishing Company Notes	610	

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book value (e)	Selling price (f)		
\$	\$	(g)	
		The Atlantic Land & Improvement Company	1
		" " " " "	2
		" " " " "	3
		" " " " "	4
5	5	" " " " "	5
		" " " " "	6
		" " " " "	7
5	5	" " " " "	8
3	3	" " " " "	9
59	59	" " " " "	10
6	6	" " " " "	11
15	15	" " " " "	12
		" " " " "	13
52	52	" " " " "	14
9	9	" " " " "	15
31	31	" " " " "	16
		" " " " "	17
		" " " " "	18
		" " " " "	19
		Florida Publishing Company	20
		" " " " "	21
		" " " " "	22
		" " " " "	23
		" " " " "	24
		" " " " "	25
		" " " " "	26
37	37	" " " " "	27

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 14,412	\$	\$	113
2	(2) Land for transportation purposes	29,535			149
3	(2 1/2) Other right-of-way expenditures	229			
4	(3) Grading	95,284			765
5	(5) Tunnels and subways	1,580			
6	(6) Bridges, trestles, and culverts	78,211			844
7	(7) Elevated structures				
8	(8) Ties	48,932			423
9	(9) Rails	87,011			1,166
10	(10) Other track material	74,617			971
11	(11) Ballast	35,771			543
12	(12) Track laying and surfacing	46,304			562
13	(13) Fences, snowsheds, and signs	1,281			4
14	(16) Station and office buildings	29,690			82
15	(17) Roadway buildings	2,050			10
16	(18) Water stations	696			
17	(19) Fuel stations	1,781			
18	(20) Shops and enginehouses	19,273			1
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1,177			
22	(24) Coal and ore wharves	2,293			
23	(25) TOFC/COFC terminals	3,351			4
24	(26) Communication systems	11,007			83
25	(27) Signals and interlockers	62,721			217
26	(29) Power plants	307			
27	(31) Power-transmission systems	1,362			2
28	(35) Miscellaneous structures	1,062			
29	(37) Roadway machines	16,610			3
30	(38) Roadway small tools	314			2
31	(39) Public improvements—Construction	8,905			23
32	(43) Other expenditures—Road	1,265			
33	(44) Shop machinery	9,092			
34	(45) Power-plant machinery	1,308			
35	Other (specify and explain)				
36	Total expenditures for road	687,431			5,967
37	(52) Locomotives	223,917			
38	(53) Freight-train cars	541,497			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment	1,343			
41	(56) Floating equipment				
42	(57) Work equipment	16,881			
43	(58) Miscellaneous equipment	4,825			
44	Total expenditures for equipment	788,463			
45	(71) Organization expenses	388			
46	(76) Interest during construction	13,792			5
47	(77) Other expenditures—General	2,858			
48	Total general expenditures	17,038			5
49	Total	1,492,932			5,972
50	(80) Other elements of investment (p. 33)	(8,295)			
51	(90) Construction work in progress	17,131			
52	Grand Total	1,501,768			5,972

(See Note on Page 40)

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year (i)	Balance at close of year (j)	Line No
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)			
\$ 451	\$	\$ 110	\$	\$ 454	\$ 14,866	1
401		867		(317)	29,218	2
23				23	252	3
1,155		139		1,781	97,065	4
(1)				(1)	1,579	5
4,135	24	146	3	4,854	83,065	6
						7
1,946	4	255		2,118	51,050	8
2,255	65	367	2	3,117	90,128	9
3,789	68	331	27	4,470	79,087	10
1,099	5	23		1,624	37,395	11
3,297	16	212		3,663	49,967	12
1				5	1,286	13
1,029		1,258	8	(155)	29,535	14
23		19		14	2,064	15
		15		(15)	681	16
22		15		7	1,788	17
988		57		932	20,205	18
						19
						20
2	32			34	1,211	21
(21)				(21)	2,272	22
2,331		15		2,320	5,671	23
747		106		724	11,731	24
1,821	(6)	573		1,459	64,180	25
		48		(48)	259	26
1				3	1,365	27
22		2		20	1,082	28
1,263		749		517	17,127	29
8	6			16	330	30
127		13		137	9,042	31
729				729	1,994	32
329		68		261	9,353	33
52		1		51	1,359	34
						35
28,024	214	5,389	40	28,776	716,207	36
303	65	12,962	44	(12,638)	211,279	37
48,473	83	14,829		33,727	575,224	38
						39
630		390	33	207	1,550	40
						41
1,066		288		778	17,659	42
1,011	19	555		475	5,300	43
51,483	167	29,024	77	22,549	811,012	44
					388	45
		38		(33)	13,759	46
		7		(7)	2,851	47
		45		(40)	16,998	48
79,507	381	34,458	117	51,285	1,544,217	49
		(141)		141	(8,154)	50
15,828				15,828	32,959	51
95,335	381	34,317	117	67,254	1,569,022	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

Page 38, Column (d) represents acquisition of The Georgia, Florida and Alabama Railroad Company.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	Pro rata write-off based on retirements on non-		\$	\$
2	depreciable road property	519	141	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
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33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x	141	
51	NET CHANGES	x x x	141	

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	14,280	14,582	.62	395	272	.83
2	(2-1/2) Other right-of-way expenditures	230	254	.88			
3	(3) Grading	94,138	95,161	.06	1,423	667	.1
4	(5) Tunnels and subways	1,581	1,580	.48			
5	(6) Bridges, trestles, and culverts	77,309	80,696	1.79	2,960	2,148	2.37
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	1,279	1,280	2.32	79	75	2.29
8	(16) Station and office buildings	29,455	29,564	1.94	926	825	2.05
9	(17) Roadway buildings	2,074	2,075	1.93	30	19	1.12
10	(18) Water stations	708	697		3	3	3.55
11	(19) Fuel stations	1,779	1,776	2.46			
12	(20) Shops and enginehouses	19,167	19,928	2.07	18	13	1.87
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	1,072	1,073	1.59	1,914	1,940	.74
16	(24) Coal and ore wharves	2,293	2,267	2.89	17	17	3.35
17	(25) TOFC/COFC terminals	2,645	4,168	3.22	66	57	1.02
18	(26) Communications systems	10,890	11,380	1.66	205	78	3.64
19	(27) Signals and interlockers	60,589	61,492	2.76	639	438	1.74
20	(29) Power plants	303	256	1.89			
21	(31) Power transmission systems	1,345	1,346	3.29	5	4	2.98
22	(35) Miscellaneous structures	1,030	1,050	2.11			
23	(37) Roadway machines	17,011	17,422	5.43	4	1	2.34
24	(39) Public improvements—Construction	8,687	8,705	1.52	289	278	2.47
25	(44) Shop machinery	8,971	9,126	2.46			
26	(45) Power plant machinery	1,304	1,358	2.78			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	358,140	367,236	1.70	8,973	6,835	1.55
	EQUIPMENT						
30	(52) Locomotives	219,994	213,233	4.39	103	193	4.45
31	(53) Freight-train cars	539,492	572,489	3.25	57	134	3.25
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	1,258	1,558	8.89	84	55	8.89
34	(56) Floating equipment						
35	(57) Work equipment	16,410	17,200	2.72			
36	(58) Miscellaneous equipment	4,675	5,186	11.72	85	94	11.72
37	Total equipment	781,829	809,666	3.39	329	476	5.70
38	GRAND TOTAL	1,139,969	1,176,902	xx xx	9,302	7,311	xx xx

(See Notes on Page 48)

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	(Dollars in thousands)			
	ROAD	\$	\$	
1	(1) Engineering			
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water station			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers			
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction			
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	None	None	
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	
37	GRAND TOTAL	None	None	x x x x

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2,179	90	11	40		2,240
2	(2-1/2) Other right-of-way expenditures	(31)	2				(29)
3	(3) Grading	1,319	57	3	136		1,243
4	(5) Tunnels and subways	101	7				108
5	(6) Bridges, trestles, and culverts	28,267	1,419	233	136		29,783
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	879	29	2	1		910
8	(16) Station and office buildings	9,237	572	7	219		9,597
9	(17) Roadway buildings	782	40	(1)	15		806
10	(18) Water stations	904			15		889
11	(19) Fuel station	835	44		13		866
12	(20) Shops and enginehouses	6,017	403		37		6,383
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	443	17				460
16	(24) Coal and ore wharves	1,116	66				1,182
17	(25) TOFC/COFC terminals	446	121	1	15		553
18	(26) Communication systems	1,159	186	21	53		1,313
19	(27) Signals and interlockers	21,120	1,691	57	484		22,384
20	(29) Power plants	120	5		48		77
21	(31) Power-transmission systems	925	45	1			971
22	(35) Miscellaneous structures	349	22		4		367
23	(37) Roadway machines	8,335	902	3	701		8,539
24	(39) Public improvements—Construction	3,276	132	8	11		3,405
25	(44) Shop machinery*	2,182	223	58	63		2,400
26	(45) Power-plant machinery*	663	38		1		700
27	All other road accounts						
28	Amortization (other than defense projects)	7,394		1,477	293		8,578
29	Total road	98,017	6,111	1,882	2,285		103,725
	EQUIPMENT						
30	(52) Locomotives	115,330	8,411	10	11,806		111,945
31	(53) Freight-train cars	145,643	17,890		11,518		152,015
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment	998	119		266		851
34	(56) Floating equipment						
35	(57) Work equipment	4,419	474		209		4,634
36	(58) Miscellaneous equipment	3,844	585		472	58	3,899
37	Total equipment	270,234	27,479	10	24,271	58	273,394
38	GRAND TOTAL	368,251	33,590	1,892	26,556	58	377,119

*Chargeable to account 305.

(See Notes on Page 48)

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering _____	10	3			3	10
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____	3	1			1	3
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____	176	62		1	41	196
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____	11	1			1	11
8	(16) Station and office buildings _____	(6)	17		8	14	(11)
9	(17) Roadway buildings _____	(6)	1			1	(6)
10	(18) Water stations _____	(3)					(3)
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____		13			13	
16	(24) Coal and ore wharves _____		1			1	
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____	41	4			1	44
19	(27) Signals and interlockers _____	8	11			9	10
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____	1					1
24	(39) Public improvements—Construction _____	53	7			6	54
25	(44) Shop Machinery* _____						
26	(45) Power-plant machinery* _____						
27	All other road accounts _____						
28	Total road _____	288	121		9	91	309
	EQUIPMENT						
29	(52) Locomotives _____	(81)	5		42		(118)
30	(53) Freight-train cars _____	4	3				7
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____	50	6		33		23
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____	29	12				41
36	Total equipment _____	2	26		75		(47)
37	GRAND TOTAL	290	147		84	91	262

*Chargeable to account 305.

Note: \$91 shown in Column (f), Line 37, represents the amount of payments to Lessors currently.

(See notes on Page 48)

211F. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
	ROAD						
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements--Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road	None					None
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					None
37	GRAND TOTAL	None					None

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD	84	7		6,629	84	7		6,629
22	EQUIPMENT:								
23	(52) Locomotives		261		2,964		261		2,964
24	(53) Freight-train cars		247		1,673		247		1,673
25	(54) Passenger-train cars								
26	(55) Highway revenue equipment								
27	(56) Floating equipment								
28	(57) Work equipment		2		254		2		254
29	(58) Miscellaneous equipment								
30	TOTAL EQUIPMENT		510		4,891		510		4,891
	GRAND TOTAL	84	517		11,520	84	517		11,520

Note: Schedule 211G Columns (b) and (f) represents amounts recorded from acquisition of Georgia, Florida and Alabama Railroad Company.

NOTES AND REMARKS

(Dollars in thousands)

Notes to Page 42 - Schedule 211B:

1. The depreciation base for Accounts 1, 2¹/₂, 3, 5 and 39 includes both depreciable and non-depreciable property.
2. Lines 1, 5, 7, 8 and 24, Columns (b) and (c), include depreciation accounts of the Atlantic and East Coast Terminal Company. See letter dated May 27, 1943 of authority from Mr. Leroy S. Price, Jr., Acting Director, Bureau of Accounts, Interstate Commerce Commission.

		(b)	(c)
Acct.	(1) Engineering	\$ 7	\$ 7
"	(6) Bridges, Trestles and Culverts	8	8
"	(13) Fences, Snowsheds and Signs	-	-
"	(16) Station and Office Buildings	113	113
"	(39) Public Improvements - Construction	<u>6</u>	<u>6</u>
		\$134	\$134

3. Column (g) difference in rates due to change in property leased from several lessors.

Notes to Page 44 - Schedule 211D:

1. Lines 1, 5, 8 and 24, Columns (b), (c) and (g), include accounts of the Atlantic and East Coast Terminal Company as shown below. See letter of authority dated May 27, 1943 from Mr. Leroy S. Price, Jr., Acting Director, Bureau of Accounts, Interstate Commerce Commission.

		(b)	(c)	(g)
Acct.	(1) Engineering	\$ 2	\$-	\$ 2
"	(6) Bridges, Trestles and Culverts	3	-	3
"	(16) Station and Office Buildings	50	2	52
"	(39) Public Improvements - Construction	<u>1</u>	<u>-</u>	<u>1</u>
		\$56	\$2	\$58

2. The amount of \$1,882 shown on Line 29, Column (d) and \$58 shown on Line 38, Column (f) represent adjustments of \$1,477 for Federal Income Taxes carried in Special Retirement Reserve Account as authorized in I.C.C. Order No. 34178 (Sub.-No. 2) dated August 28, 1974, \$347 representing transfer of reserve of the Georgia, Florida & Alabama Railroad Company and \$58 representing transfer of accruals from Account 58 to Account 44.
3. Line 30, Column (d), represents accruals recorded and charged to Account 709 for amounts due by NRPC.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, L.O: Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Steel Box Cars - Single Door (B-209)	850	26 690	17,554	P
2	Steel Box Cars - EOC-cushioned Plug Door (B-209)	150	4 905	3,477	P
3	Steel Box Cars - Double Door (B-209)	300	9 240	6,366	P
4	Steel Pulpwood Cars (L026)	350	8 855	6,743	P
5	Steel Flat Cars (F301)	4	207	297	P
6	Steel Hopper Cars - Woodchip (K240)	375	14 888	10,178	P
7	Steel Hopper Cars - Wet Rock (K340)	200	5 480	3,535	S
8	Jordan Ditcher/Spreader (MW)	1	63	116	P
9					
10					
11					
12					
13	Note: 76 wet rock hopper cars of lot of 200 received in 1973 and omitted account cost information not complete. Entire lot is now reported.				
14					
15					
16					
17					
18	45 steel caboose cars of lot of 46 received in 1974 and omitted account cost information not complete.				
19					
20					
21					
22					
23					
24					
25	TOTAL	2 230	x x x x	48,266	x x x x

REBUILT UNITS

1	Steel Boarding Outfit Cars (Shanty) (MWX)	25	600	304	S
2	Steel Ballast Cars (MWB)	100	2 540	449	S
3	Steel Supply Cars (Company Material) (MWM)	26	547	104	S
4	Steel Supply Car (Roadway Flat) (MWF)	4	88	2	S
5	Steel Supply Car (Wreck) (MWM)	1	166	23	S
6					
7					
8	Note: 9 Supply Cars - Company Material (MWM) and				
9	4 Supply Cars - Roadway Flat (MWF) omitted				
10	in 1973 account cost information not completed are now reported.				
11					
12					
13	TOTAL	156	x x x x	882	x x x x
14	GRAND TOTAL	2 386	x x x x	49,148	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Seaboard Coast Line Railroad Company	8,729.98	\$ 1,569,022	\$ 388,901
2		Deductions:			
3		Side Track Leased to Gulf, Mobile & Ohio Ry. Co., Montgomery, Ala.		10	
5		Total Deductions	None	10	None
6		Total For Respondent	8,729.98	1,569,012	388,901
7	L	Central Railroad Company of So. Carolina	40.20	470	
8	L	South Carolina Pacific Railway Company	8.96	225	
9	L	Tampa & Gulf Coast Railroad Company	46.53	2,707	358
10		Total Lessor Railroads	95.69	3,382	358
11	P	Tampa Southern Railroad Company	48.20	4,653	89
12	P	Fort Myers Southern Railroad Company	35.58	1,770	22
13		Total Proprietary Companies	83.78	6,423	111
14	O	Atlantic and East Coast Terminal Company		307	
15	O	U.S.A.-Camp Lejeune Railroad Company	8.51	470	
16	O	The Atlantic Land and Improvement Company		2,852	
17	O	Tracks at McRae, Ga.-McRae Term. Co., Lessor		301	(a)
18	O	Line at Columbus, Ga.-Ga. Power Co., "	2.03	250	(a) 39
19	O	Meldrim-Lyons, Ga. Br.-C of Ga. Ry. Co., "	57.48	842	(b) 272
20	O	Duke Power Company	7.81	(c)	
21	O	J.P.A. Municipal Docks Railway	4.32	(d)	
22		Total Other Leased Property	80.15	5,022	311
23		(a) Rental for 1974 capitalized @ 6%.			
24		(b) Lessor's investment at date of lease.			
25		(c) Leased per agreement dated 4-24-64			
26		which stipulates that Respondent will,			
27		at its own expense, maintain the			
28		leased track in good condition in lieu			
29		of rent.			
30		(d) Leased per agreement dated 2-14-73			
31		which stipulates that Respondent will,			
32		at its own expense, maintain the			
33		leased track in good condition in lieu			
34		of rent.			
35					
36					
37					
38					
39		TOTAL ♦	8,989.60	1,583,839	389,681

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other car-

riers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$	\$	\$	\$
1	(1) Engineering	14,866	72	121	69
2	(2) Land for transportation purposes	29,218	208	242	255
3	(2 1/2) Other right-of-way expenditures	252			
4	(3) Grading	97,058	478	442	326
5	(5) Tunnels and subways	1,579			
6	(6) Bridges, trestles, and culverts	83,065	231	1,331	278
7	(7) Elevated structures				
8	(8) Ties	51,049	389	852	149
9	(9) Rails	90,127	559	761	203
10	(10) Other track material	79,087	370	700	160
11	(11) Ballast	37,395	167	413	37
12	(12) Track laying and surfacing	49,966	453	742	133
13	(13) Fences, snowsheds, and signs	1,286	2	59	10
14	(16) Station and office buildings	29,535	235	209	165
15	(17) Roadway buildings	2,064	24	10	3
16	(18) Water stations	681	4		3
17	(19) Fuel stations	1,788			
18	(20) Shops and enginehouses	20,205		2	11
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks	1,211			2,447
22	(24) Coal and ore wharves	2,272			
23	(25) TOFC/COFC terminals	5,671	18	39	
24	(26) Communication systems	11,731	9	6	26
25	(27) Signals and interlockers	64,180	84	331	30
26	(29) Power plants	259			
27	(31) Power-transmission systems	1,365		4	4
28	(35) Miscellaneous structures	1,082			
29	(37) Roadway machines	17,127		1	
30	(38) Roadway small tools	330	2	4	
31	(39) Public improvements—Construction	9,042	162	61	30
32	(43) Other expenditures—Road	1,994			
33	(44) Shop machinery	9,353			
34	(45) Power-plant machinery	1,359			
35	Leased property capitalized rentals (explain)				551
36	Other (specify & explain)				
37	Total expenditures for road	716,197	3,467	6,330	4,890
38	(52) Locomotives	211,279			
39	(53) Freight-train cars	575,224			
40	(54) Passenger-train cars				
41	(55) Highway revenue equipment	1,550			
42	(56) Floating equipment				
43	(57) Work equipment	17,659			
44	(58) Miscellaneous equipment	5,300			
45	Total expenditures for equipment	811,012			
46	(71) Organization expenses	388			1
47	(76) Interest during construction	13,759	31	63	75
48	(77) Other expenditures—General	2,851	12	30	56
49	Total general expenditures	16,998	43	93	132
50	Total	1,544,207	3,510	6,423	5,022
51	(80) Other elements of investment	(8,154)	(128)		
52	(90) Construction work in progress	32,959			
53	Grand Total	1,569,012	3,382	6,423	5,022

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Land - Jacksonville, Fla.	1958	\$ 26	\$	\$ 1,410
2	Land - Miami Plantation, Fla.	1960			976
3	Land - Opa Locka, Fla.	1963			4,939
4	Land - Tampa, Fla.	1960	(11)		1,187
5	Land - Orlando, Fla.	1967	261	202	1,459
6	Land - Fulco (Cobb County), Ga.	1967			1,829
7	Land - Charlotte (Thrift Road), N.C.	1949			952
8	Land - Charlotte (Chemway Road), N.C.	1957			994
9	All other items		2,480	1,549	25,215
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	2,756	1,751	38,961

NOTES AND REMARKS

Note: Line 9, column (c) includes the amount of \$24 which covers acquisition of GF&A non-carrier property.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
(Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR

C. DEPRECIATION RESERVE (ACCOUNT 738)

Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$	\$	\$	\$	\$	\$	\$	\$		
	7	29	(36)	7		(18)	298	2.37 %	1
	5	26	(31)	5		(120)	191	2.37	2
1	2	262	(263)	2		(111)	82	2.37	3
		12	(12)						4
		50	(50)						5
1		1							6
84	20	20	44	20		416	860	2.37	7
100	24	20	56	24		267	994	2.37	8
793	237		556	60	168	451	3,048	2.37	9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
979	295	420	264	118	168	885	5,473	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Accounts in Litigation & Dispute (Net After Reduction for Reserve)	\$ 1,730
2		Insurance Claims Receivable	1,058
3		Estimated Salvage - Equipment Retired	525
4		Freight Undercharges in Suspense	687
5		Estimated Salvage - Passenger Facilities	327
6		Other Items, Each Less Than \$250,000	23
7		Total Account 741, Other Assets	4,350
8			
9	743	Claim Suspense - Loss and Damage	1,326
10		Unamortized Leased Track Costs	487
11		Claim Suspense - Overcharge	479
12		R.F.&P. (Advance of $\frac{1}{2}$ Estimated Operating Charges)	257
13		Other Items, Each Less Than \$250,000	818
14		Total Account 743, Other Deferred Charges	3,367
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

(1) MORTGAGE BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.
- (b) With contingent interest.

(3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.
- (b) With contingent interest.

(4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).
- (b) Equipment securities (Receivers' and Trustees').
- (c) Conditional or deferred payment contracts.

(5) MISCELLANEOUS OBLIGATIONS.

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).

(7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund (g)	Sinking fund	SUBJECT TO LIEN OF THE OBLIGATION?		First lien	Junior to first lien
									First lien	Junior to first lien		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	764-765 Funded Debt Unmatured:											
2	(1) (a) Mortgage Bonds:											
3	A.C.L. First Mortgage 'A'	3/1/50	3/1/80	4	M1 & S1	No	Yes	Yes	Yes	No		
4	A.C.L. First Mortgage 'D'	3/1/55	3/1/80	3-5/8	M1 & S1	"	"	"	"	"		
5	A.C.L. First Mortgage 'E'	7/1/63	7/1/88	4.95	J1 & J1	"	"	"	"	"	4,811	
6	A.C.L. First Mortgage 'F'	10/1/63	10/1/88	4-3/4	A1 & O1	"	"	"	"	"		
7	A.C.L. First Mortgage 'X'	8/1/52	8/1/02	5	F1 & A1	"	No	No	"	"		
8	S.A.L. First Mortgage 'B'	5/1/50	5/1/80	3	M1 & N1	"	Yes	Yes	"	"		
9	S.A.L. First Mortgage 'C'	12/1/63	12/1/88	4-5/8	J1 & D1	"	"	"	"	"	3,723	
10	S.A.L. First Mortgage 'Y'	4/1/68	4/1/98	6	A1 & O1	"	No	No	"	"		
11	S.C.L. Consol. Mortgage 'Z'	3/15/71	9/1/77	3-7/8	M1 & S1	"	"	"	"	Yes		
12	S.C.L. Consol. Mortgage 'A'	3/15/71	3/15/96	8.35	M15 & S15	"	Yes	Yes	"	"	142	8,588
13	S.C.L. Consol. Mortgage 'B'	5/1/73	5/1/98	7-3/4	M1 & N1	"	"	"	"	"		
14	S.A.L. First Mortgage 'YY'	7/1/72	7/1/02	6	J1 & J1	"	No	No	"	"		
15	Total Mortgage Bonds											
16												
17	(3) (a) Unsecured Bonds (Debentures):											
18	S.A.L. 25 Year S.F. Debentures	9/1/52	9/1/77	3-7/8	M1 & S1	No	Yes	Yes				
19												
20	(5) Notes:											
21	LaFontaine, T. J.	5/25/70	9/4/75	6 1/2	Annually	No	Yes	No	No	No		
22	Wachovia Bk. & Tr. Co.	5/31/73	5/15/75	Prime + 1/4	M31 & D31	"	"	"	Yes	"		
23	Total Notes											
24												
25	Total Accounts 764 and 765											
26												
27	764-766 Equipment Obligations											
28	(4)(a) Equipment Trust Certificates:											
29	A.C.L. Series 'L'	7/15/60	7/15/75	4-5/8	J15 & J15	No	No	No	Yes	No		
30	A.C.L. Series 'M'	8/15/60	8/15/75	4 1/2	F15 & A15	"	"	"	"	"		
31	A.C.L. Series 'N'	1/1/62	1/1/77	4 1/2-4-3/8	J1 & J1	"	"	"	"	"		
32	A.C.L. Series 'O'	8/15/62	8/15/77	4-1/8	F15 & A15	"	"	"	"	"		
33	A.C.L. Series 'P'	1/15/63	1/15/78	4	J15 & J15	"	"	"	"	"		
34	A.C.L. Series 'Q'	3/1/63	3/1/78	4	M1 & S1	"	"	"	"	"		
35	A.C.L. Series 'R'	9/1/63	9/1/78	4-1/8	M1 & S1	"	"	"	"	"		
36	A.C.L. Series 'S'	12/1/63	12/1/78	4-1/8	J1 & D1	"	"	"	"	"		
37	A.C.L. Series 'T'	2/1/64	2/1/79	4 1/2-4-3/8	F1 & A1	"	"	"	"	"		
38	A.C.L. Series 'U'	10/1/64	10/1/79	4 1/2	A1 & O1	"	"	"	"	"		
39	A.C.L. Series 'V'	1/1/65	1/1/80	4 1/2	J1 & J1	"	"	"	"	"		
40	A.C.L. Series 'W'	3/1/65	3/1/80	4 1/2-4-3/8	M1 & S1	"	"	"	"	"		
41	A.C.L. Series 'X'	8/1/65	8/1/80	4-3/8	F1 & A1	"	"	"	"	"		
42	A.C.L. Series 'Y'	9/1/65	9/1/80	4 1/2	M1 & S1	"	"	"	"	"		
43	A.C.L. Series 'Z'	10/1/65	10/1/80	4 1/2	A1 & O1	"	"	"	"	"		
44	A.C.L. Series '4A'	8/15/66	8/15/81	5-5/8	F15 & A15	"	"	"	"	"		
45	S.A.L. Series 'S'	6/1/59	6/1/74	4 1/2	J1 & D1	"	"	"	"	"		
46	S.A.L. Series 'T'	5/1/60	5/1/75	4-5/8	M1 & N1	"	"	"	"	"		
47	S.A.L. Series 'U'	8/1/60	8/1/75	4-1/8	F1 & A1	"	"	"	"	"		
48	S.A.L. Series 'V'	2/1/62	2/1/77	4 1/2	F1 & A1	"	"	"	"	"		
49	S.A.L. Series 'W'	2/1/63	2/1/78	3-7/8-4	F1 & A1	"	"	"	"	"		
50	S.A.L. Series 'X'	4/15/64	4/15/79	4 1/2-4-1/8	A15 & O15	"	"	"	"	"		
	Grand Total								X X X	X X X	X X X	X X X

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
27,536			27,536	10,599-s		16,479	458		3
13,474			13,474	3,372-s		9,878	224		4
29,254	575		28,679	6,435-s		21,658	586		5
20,000	2,670		20,000	5,673-s	31	13,927	369		6
73,344	45,286-p	25,388							7
30,000			30,000	8,563-s	31	21,128	278		8
22,000			22,000	4,840-s	117	16,720	323		9
71,819	71,819-p								10
6,300	6,300-p								11
50,000			50,000			50,000			12
75,000			75,000			75,000			13
14,195	14,195-p								14
432,922	140,845	25,388	266,689	39,482	179	224,790	2,238	(1)	15
									16
25,000			25,000	21,558-s		1,800	900	(3)	17
									18
									19
398			398	332			66		20
2,565			2,565	962			1,603		21
2,963			2,963	1,294			1,669	(5)	22
									23
460,885	140,845	25,388	294,652	63,076	179	226,590	4,807		24
									25
									26
									27
4,665			4,665	4,354			311		28
4,815			4,815	4,494			321		29
9,645			9,645	7,716		1,286	643		30
3,540			3,540	2,832		472	236		31
3,990			3,990	2,926		798	266		32
3,570			3,570	2,618		714	238		33
4,575			4,575	3,355		915	305		34
3,390			3,390	2,486		678	226		35
11,445			11,445	7,630		3,052	763		36
5,985			5,985	3,990		1,596	399		37
6,480			6,480	3,888		2,160	432		38
17,640			17,640	10,584		5,880	1,176		39
6,750			6,750	4,050		2,250	450		40
4,950			4,950	2,970		1,650	330		41
5,685			5,685	3,411		1,895	379		42
9,360			9,360	4,992		3,744	624		43
8,940			8,940	8,940					44
6,720			6,720	6,272			448		45
3,000			3,000	2,800			200		46
11,130			11,130	8,904		1,484	742		47
12,720			12,720	9,323		2,544	848		48
15,735			15,735	10,490		4,196	1,049		49
									50
									51

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SEABOARD COAST LINE R R CO

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (x)	Total amount of interest in default (y)
		Charged to income (v)	Charged to investment accounts (w)		
(c)		\$	\$	\$	\$
1	764-765 Funded Debt Unmatured			697	
2	(1) (a) Mortgage Bonds:			371	
3	A.C.L. First Mortgage 'A'	691		1,131	
4	A.C.L. First Mortgage 'D'	368		693	
5	A.C.L. First Mortgage 'E'	1,116			
6	A.C.L. First Mortgage 'F'	686			
7	A.C.L. First Mortgage 'X'			646	
8	A.C.L. First Mortgage 'B'	643		804	
9	S.A.L. First Mortgage 'C'	795			
10	S.A.L. First Mortgage 'V'				
11	S.A.L. First Mortgage 'Z'			4,175	
12	S.C.L. Consolidated Mortgage 'A'	4,175		5,813	
13	S.C.L. Consolidated Mortgage 'B'	1,889	3,989		
14	S.C.L. Consolidated Mortgage 'YY'			14,330	
15	S.A.L. First Mortgage	10,368	3,989		
16	Total Mortgage Bonds				
17	(3) (a) Unsecured Bonds (Debentures):			136	
18	S.A.L. 25 Year S.F. Debentures	125			
19	(5) Notes:			9	
20	I. J. LaFontaine	7		227	
21	Wachovia Bank & Trust Co.	214		236	
22	Total Notes	221			
23	Total Accounts 764 and 765	10,714	3,989	14,702	
24	764-766 Equipment Obligations				29
25	(4) (a) Equipment Trust Certificates:				27
26	A.C.L. Equipment Trust Series 'L'	22		97	
27	A.C.L. Equipment Trust Series 'M'	22		30	
28	A.C.L. Equipment Trust Series 'N'	83		47	
29	A.C.L. Equipment Trust Series 'O'	35		43	
30	A.C.L. Equipment Trust Series 'P'	43		64	
31	A.C.L. Equipment Trust Series 'Q'	40		47	
32	A.C.L. Equipment Trust Series 'R'	59		181	
33	A.C.L. Equipment Trust Series 'S'	46		102	
34	A.C.L. Equipment Trust Series 'T'	168		119	
35	A.C.L. Equipment Trust Series 'U'	98		329	
36	A.C.L. Equipment Trust Series 'V'	110		140	
37	A.C.L. Equipment Trust Series 'W'	313		103	
38	A.C.L. Equipment Trust Series 'X'	130		120	
39	A.C.L. Equipment Trust Series 'Y'	99		291	
40	A.C.L. Equipment Trust Series 'Z'	115		14	
41	A.C.L. Equipment Trust Series 'AA'	268		31	
42	A.C.L. Equipment Trust Series 'S'	11		18	
43	A.C.L. Equipment Trust Series 'T'	28		107	
44	S.A.L. Equipment Trust Series 'U'	13		150	
45	S.A.L. Equipment Trust Series 'V'	94		239	
46	S.A.L. Equipment Trust Series 'W'	136			
47	S.A.L. Equipment Trust Series 'X'	231			
48	S.A.L. Equipment Trust Series				
49	S.A.L. Equipment Trust Series				
50	S.A.L. Equipment Trust Series				
51	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
						2
				458	459	3
				224	225	4
				585	585	5
				566	394	6
						7
				425	314	8
				515	355	9
						10
						11
						12
Corporate Purposes 7.75	1,250	1,243	2			13
85A License (1)	1,250	1,243	2	2,773	2,332	14
						15
						16
				(3) 834	832	17
						18
						19
				66	66	20
				641	641	21
				(5) 707	707	22
						23
	1,250	1,243	2	4,314	3,871	24
						25
						26
						27
						28
				311	311	29
				321	321	30
				643	643	31
				236	236	32
				266	266	33
				238	238	34
				305	305	35
				226	226	36
				763	763	37
				399	399	38
				432	432	39
				1,176	1,176	40
				450	450	41
				330	330	42
				379	379	43
				624	624	44
				596	596	45
				448	448	46
				200	200	47
				742	742	48
				848	848	49
				1,049	1,049	50
Grand Total						51

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	764-766 Equipment Obligations-Cont'd.											
2	Equipment Trust Certificates-Cont'd.											
3	S.A.L. Series 1	6/1/65	6/1/80	4-4-3/8	J1 & D1	No	No	No	Yes	No		
4	S.A.L. Series 2	3/1/66	3/1/81	4-7/8-5-3/8	M1 & S1	"	"	"	"	"		
5	S.C.L. Series 1	12/15/69	12/15/84	8-5/8	D15 & J15	"	"	"	"	"		
6	S.C.L. Series 2	4/1/70	4/1/85	8-5/8	A1 & O1	"	"	"	"	"		
7	S.C.L. Series 3	5/15/70	5/15/85	9-1/2	M15 & N15	"	"	"	"	"		
8	S.C.L. Series 4	7/1/70	7/1/85	9-1/2	J1 & J1	"	"	"	"	"		
9	S.C.L. Series 5	3/1/71	3/1/86	7-1/2	M1 & S1	"	"	"	"	"		
10	S.C.L. Series 6	7/1/71	7/1/86	8	J1 & J1	"	"	"	"	"		
11	S.C.L. Series 7	9/1/71	9/1/86	8-1/8	M1 & S1	"	"	"	"	"		
12	S.C.L. Series 8	2/15/72	2/15/87	7-1/2	F15 & A15	"	"	"	"	"		
13	S.C.L. Series 9	8/15/72	8/15/87	7-1/8	A15 & F15	"	"	"	"	"		
14	S.C.L. Series 10	3/1/73	3/1/88	7-1/2	M1 & S1	"	"	"	"	"		
15	S.C.L. Series 11	7/16/73	7/16/88	7-1/2	J16 & J16	"	"	"	"	"		
16	Total Equipment Trust Securities											
17												
18	(4) (a) Conditional Sale Agreements:											
19	1st Nat'l. Bk. of N.Y.	1/15/59	10/15/74	4-1/2	Quarterly	No (See Note)	No	Yes	No			
20	Irving Trust Co.	2/2/60	3/1/75	4-5-5-1/2	"	"	No	"	"	"		
21	Bankers Trust Co.	2/2/60	3/1/75	5-5-1/2	"	"	"	"	"	"		
22	The 1st Nat'l. Bk. of Atlanta	4/16/62	8/15/77	4-1/2	"	"	Yes	"	"	"		
23	The 1st Nat'l. Bk. of Atlanta	4/16/62	8/15/77	4-1/2	"	"	"	"	"	"		
24	The 1st Nat'l. Bk. of Atlanta	4/15/64	6/15/79	4-60	J15 & D15	"	"	"	"	"		
25	Wachovia Bank & Trust Co.	10/1/65	4/1/81	4-3/4-5	Quarterly	"	"	"	"	"		
26	Trust Company of Georgia	2/1/66	4/1/81	5-5-1/2	A1 & D1	"	"	"	"	"		
27	The Citizens & Sou. Nat'l. Bk.	6/15/66	10/15/81	5-1/2-5-5/8	Quarterly	"	"	"	"	"		
28	Mercantile-Safe Dep. & Tr. Co.	8/1/66	8/1/81	5-3/4	F1 & A1	"	No	"	"	"		
29	Florida Nat'l. Bk. of Jax.	11/2/66	3/1/77	Prime	Quarterly	"	"	"	"	"		
30	Planters Nat'l. Bk. & Tr. Co.	10/1/69	12/1/74	(See Note)	"	"	Yes	"	"	"		
31	Cit. & Sou. Nat'l. Bk. of Sav.	4/1/70	4/1/75	"	A1 & O1	"	"	"	"	"		
32	N.C. Nat'l. Bk. & Wachovia Bk. & Tr.	4/15/70	4/15/75	"	A15 & O15	"	"	"	"	"		
33	Harris Trust & Savings Bank	4/15/70	6/1/76	9-3/8-9-5/8	D1 & J1	"	No	"	"	"		
34	Morgan Guaranty Trust Co.	4/15/70	4/15/82	(See Note)	A15 & O15	"	"	"	"	"		
35	Cit. & Sou. Nat'l. Bk. of Chas.	10/15/70	10/15/80	"	A15 & O15	"	Yes	"	"	"		
36	Cit. & Sou. Nat'l. Bk. of S.C.	5/15/71	5/15/81	"	N15 & M15	"	"	"	"	"		
37	Chemical Bank	8/15/71	8/15/86	"	F15 & A15	"	"	"	"	"		
38	Chemical Bank	12/1/71	12/1/81	"	J1 & D1	"	"	"	"	"		
39	Fla. Nat'l. Bk. of Lakeland	3/1/72	5/1/87	"	M1 & N1	"	"	"	"	"		
40	United Va. Bk./State Planters	6/1/72	10/1/87	"	A1 & O1	"	"	"	"	"		
41	Fulton Nat'l. Bk. of Atlanta	11/1/72	1/15/88	"	J15 & J15	"	"	"	"	"		
42	Mercantile-Safe Dep. & Tr. Co.	1/1/73	6/1/88	"	J1 & D1	"	"	"	"	"		
43	Mercantile-Safe Dep. & Tr. Co.	3/1/73	4/1/88	"	A1 & O1	"	"	"	"	"		
44	Commerce Bk., Thomasville, Ga.	3/15/73	3/30/79	"	M30 & S30	"	Yes	"	"	"		
45	Mercantile-Safe Dep. & Tr. Co.	4/1/73	5/1/88	"	M1 & N1	"	No	"	"	"		
46	Mercantile-Safe Dep. & Tr. Co.	7/1/73	2/15/89	8-1/2	F15 & A15	"	"	"	"	"		
47	Mercantile-Safe Dep. & Tr. Co.	4/1/74	10/1/89	8-3/4-8-5/8	A1 & O1	"	"	"	"	"		
48	Mercantile-Safe Dep. & Tr. Co.	6/1/74	12/1/89	9-1/2	J1 & D1	"	"	"	"	"		
49	Total Conditional Sale Agreements											
50												
51	Grand Total							x x x	x x x	x x x	x x x	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
11,490			11,490	6,894		3,830	766		3
18,000			18,000	9,600		7,200	1,200		4
5,340			5,340	1,780		3,204	356		5
6,090			6,090	1,624		4,060	406		6
8,940			8,940	2,384		5,960	596		7
9,675			9,675	2,580		6,450	645		8
7,800			7,800	1,560		5,720	520		9
8,790			8,790	1,758		6,446	586		10
10,650			10,650	2,130		7,810	710		11
9,750			9,750	1,300		7,800	650		12
10,425			10,425	1,390		8,340	695		13
10,260			10,260	684		8,892	684		14
12,150			12,150	810		10,530	810		15
294,090			294,090	153,524		121,556	19,010	(42)	16
									17
									18
2,190	x		2,190	2,190					19
6,190			6,190	6,089			101		20
2,575			2,575	2,532			43		21
605			605	494		71	40		22
1,032			1,032	843		120	69		23
795			795	556		186	53		24
17,400			17,400	9,860		6,380	1,160		25
5,790			5,790	3,281		2,123	386		26
15,600			15,600	8,320		6,240	1,040		27
19,770			19,770	10,544		7,908	1,318		28
1,140			1,140	883		143	114		29
1,300	x		1,300	1,300					30
2,400			2,400	2,160			240		31
1,500			1,500	1,350			150		32
1,500			1,500	1,300		100	100		33
4,200			4,200	1,575		2,275	350		34
1,400			1,400	560		700	140		35
1,880			1,880	658		1,034	188		36
20,122			20,122	4,024		14,757	1,341		37
2,804			2,804	561		2,056	187		38
2,850			2,850	380		2,280	190		39
5,740			5,740	765		4,592	383		40
4,200			4,200	295		3,625	280		41
18,100			18,100	1,476		15,444	1,180		42
6,086			6,086	406		5,274	406		43
2,451			2,451	246		1,960	245		44
13,500			13,500	900		11,700	900		45
18,000			18,000			16,800	1,200		46
22,305	300		22,005			20,568	1,437		47
21,250			21,250			19,833	1,417		48
224,675	300		224,375	63,548		146,169	14,658		49
									50
									51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	764-766 Equipment Obligations - Cont'd.	\$	\$	\$	\$
2	Equipment Trust Certificates - Cont'd.				
3	S.A.L. Equipment Trust Series 'Y'	212		222	
4	S.A.L. Equipment Trust Series 'Z'	441		461	
5	S.C.L. Number 1	336		346	
6	S.C.L. Number 2	394		400	
7	S.C.L. Number 3	627		635	
8	S.C.L. Number 4	705		735	
9	S.C.L. Number 5	459		471	
10	S.C.L. Number 6	586		609	
11	S.C.L. Number 7	731		750	
12	S.C.L. Number 8	618		636	
13	S.C.L. Number 9	675		693	
14	S.C.L. Number 10	702		719	
15	S.C.L. Number 11	883		911	
16	Total Equipment Trust Securities	9,533		9,916	
17					
18	(4) (c) Conditional Sale Agreements:				
19	First National City Bank of New York	3		4	
20	Irving Trust Company	16		19	
21	Bankers Trust Company	7		8	
22	The First National Bank of Atlanta	6		6	
23	The First National Bank of Atlanta	10		10	
24	The First National Bank of Atlanta	13		13	
25	Wachovia Bank & Trust Company	399		413	
26	Trust Company of Georgia	142		147	
27	The Citizens & Southern National Bank	434		446	
28	Mercantile-Safe Deposit & Trust Co.	575		606	
29	Florida National Bank of Jacksonville	34		35	
30	The Planters National Bank & Trust Co.	16		18	
31	The Citizens & Southern National Bank	50		62	
32	N. C. Nat'l. Bank & Wachovia Bank & Tr. Co.	34		41	
33	Harris Trust & Savings Bank	23		24	
34	Morgan Guaranty Trust Co.	289		291	
35	Citizens & Southern Nat'l. Bk. of Chas.	100		102	
36	Citizens & Southern Nat'l. Bk. of S.C.	154		155	
37	Chemical Bank	1,436		1,476	
38	Chemical Bank	190		191	
39	Florida National Bank of Lakeland	192		194	
40	United Virginia Bank/State Planters	486		492	
41	Fulton National Bank of Atlanta	355		344	
42	Mercantile-Safe Deposit & Trust Co.	1,300		1,302	
43	Mercantile-Safe Deposit & Trust Co.	450		457	
44	Commercial Bank, Thomasville, Ga.	140		99	
45	Mercantile-Safe Deposit & Trust Co.	1,022		1,034	
46	Mercantile-Safe Deposit & Trust Co.	1,477		962	
47	Mercantile-Safe Deposit & Trust Co.	1,046	20	588	
48	Mercantile-Safe Deposit & Trust Co.	550	11	395	
49	Total Conditional Sale Agreements	10,949	31	9,940	
50					
51	Grand Total				

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded						
SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	
				766	766	2
				1,200	1,200	3
				356	356	4
				406	406	5
				596	596	6
				645	645	7
				520	520	8
				586	586	9
				710	710	10
				650	650	11
				695	695	12
				684	684	13
				810	810	14
			(4a)	19,606	19,606	15
						16
						17
				146	146	18
				404	404	19
				172	172	20
				40	40	21
				69	69	22
				53	53	23
				1,160	1,160	24
				386	386	25
				1,040	1,040	26
				1,318	1,318	27
				114	114	28
				260	260	29
				480	480	30
				300	300	31
				100	100	32
				350	350	33
				140	140	34
				188	188	35
				1,341	1,341	36
				187	187	37
				190	190	38
				383	383	39
				280	280	40
				1,180	1,180	41
				406	406	42
Finance New Equipment 6.875	1,951	1,951		245	245	43
				900	900	44
Finance New Equipment 8.25	1,750	1,687	63			45
" " " 8.75	22,005	21,909	96			46
" " " 9.25	21,250	21,168	82			47
av 8.38 (4c)	46,956	46,715	241	11,832	11,832	48
						49
Grand Total						50

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	(4)(c) Deferred Payment Contracts:											
2	Orton-McCullough Crane Co.	6/9/72	5/30/74	5-1/8	(See Note)	No	Yes	No	Yes	No		
3												
4												
5	Total Accounts 764 and 766											
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
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47												
48												
49												
50												
51	Grand Total									x x x	x x x	x x x

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
500	X		500	500					2
									3
									4
519,265	300		518,965	217,572		267,725	33,668		5
									6
									7
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980,150	141,145	25,388	813,617	280,648	179	494,315	38,475		51

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
(a)		(v)	(w)	(x)	(y)
1	(4) (c) Deferred Payment Contracts:	\$	\$	\$	\$
2	Orton-McCullough Crane Co.	13		50	
3					
4					
5	Total Accounts 764 and 766	20,495	31	19,906	
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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37					
38					
39					
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44					
45					
46					
47					
48					
49					
50					
51	Grand Total	31,209	4,020	34,608	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
				500	500	2
						3
						4
	46,956	46,715	241	31,938	31,938	5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
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						47
						48
						49
						50
Grand Total	48,206	47,958	243	36,252	35,809	51

NOTES AND REMARKS

- (1) Page 57, line 12, column (t): S.C.L. Consolidated Mortgage 8.35% Bonds, Series "A", sinking fund requirement \$1,250 March 15, 1977 through March 15, 1981; \$2,500 March 15, 1982 through March 15, 1986; \$3,125 March 15, 1987 through March 15, 1996.
- (2) Page 57, line 13, column (t): S.C.L. Consolidated Mortgage 7-3/4% Bonds, Series "B" sinking fund requirement \$1,875 May 1, 1979 through May 1, 1983; \$3,750 May 1, 1984 through May 1, 1988; \$4,685 May 1, 1989 through May 1, 1997; \$4,710 May 1, 1998
- (3) Page 59, line 13, column (z): Final installment S.C.L.R.R. Co. First Mortgage 7-3/4% Consolidated Mortgage Bonds, Series "B" dated May 1, 1973 issued to provide funds for corporate purposes as outlined in Respondent's 20a Application dated May 9, 1973 under I.C.C. Order dated June 14, 1973, in Finance Docket No. 27327.
- (4) Page 58, line 13, column (bb): Excludes discount aggregating \$5 on the sale of Consolidated Mortgage Bonds.
- (5) Page 59-A, line 19, column (g): Prepayments as to the first quarterly installments only.
- (6) Page 59-A, line 30, column (d): Interest payable at the prime rate for installments 1 through 4; prime rate plus $\frac{1}{4}$ of 1% for installments 5 through 12 and prime rate plus $\frac{1}{2}$ of 1% for installments 13 through 20.
- (7) Page 59-A, line 31, column (d): Interest at the prime interest rate plus $\frac{1}{4}$ of 1%.
- (8) Page 59-A, line 32, column (d): Interest at the prime interest rate plus $\frac{1}{2}$ of 1%.
- (9) Page 59-A, line 34, column (d): Interest at the prime interest rate plus $\frac{1}{4}$ of 1% on \$1,750 with principal payments ending on October 15, 1974 and interest payable at 10% per annum on \$2,450 with principal payments commencing October 15, 1975.
- (10) Page 59-A, line 35, column (d): Interest at the prime interest rate plus $\frac{1}{4}$ of 1%.
- (11) Page 59-A, line 36, column (d): Interest at the prime interest rate plus $\frac{1}{2}$ of 1%.
- (12) Page 59-A, line 37, column (d): Interest at 8% per annum on \$9,390 with principal payments ending August 15, 1978 and interest at 8-3/4% on \$10,732 with principal payments commencing August 15, 1979.
- (13) Page 59-A, line 38, column (d): Interest at 7- $\frac{1}{4}$ % per annum on \$935 with principal payments ending December 1, 1976 and interest at 8- $\frac{1}{4}$ % per annum on \$1,869 with principal payments commencing on June 1, 1977.
- (14) Page 59-A, line 39, column (d): Interest at 7- $\frac{1}{4}$ % per annum on \$1,520 with principal payments ending May 1, 1980 and interest at 7-7/8% per annum on \$1,330 with principal payments commencing May 1, 1981.
- (15) Page 59-A, line 40, column (d): Interest at prime interest rate plus $\frac{1}{4}$ of 1% on \$2,678 with principal payments ending October 1, 1979 and interest at 8% per annum on \$3,062 with principal payments commencing October 1, 1980.

(Continued on Page 59-J)

Schedule 218 - Notes and Remarks - Continued from Page 59-I

- (16) Page 59-A, line 41, column (d): Interest at prime interest rate on \$280 due January 15, 1974, interest at prime rate plus $\frac{1}{4}$ of 1% on \$560 with principal payments commencing January 15, 1975, interest at prime interest rate plus $\frac{1}{2}$ of 1% on \$560 with principal payments commencing January 15, 1977 and interest at 7-7/8% on \$2,800 with principal payments commencing January 15, 1979.
- (17) Page 59-A, line 42, column (d): Interest at 7 $\frac{1}{4}$ % per annum on \$5,902 with principal payments ending June 1, 1978 and interest at 7-3/4% per annum on \$11,902 with principal payments commencing June 1, 1979.
- (18) Page 59-A, line 43, column (d): Interest at 7 $\frac{1}{2}$ % per annum on \$2,028 with principal payments ending April 1, 1978 and interest at 7.9% per annum on \$4,058 with principal payments commencing April 1, 1979.
- (19) Page 59-A, line 44, column (d): Interest at the prime interest rate plus 3/8 of 1%.
- (20) Page 59-A, line 45, column (d): Interest at 7-3/4% per annum on \$4,500 with principal payments ending May 1, 1978 and interest at 8% per annum on \$9,000 with principal payments commencing on May 1, 1979.
- (21) Page 59-F, line 2, column (e): Respondent has the right to prepay all or any of the principal and interest due at any time without penalty, otherwise principal and all accrued interest shall be paid at maturity.

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)	(c)	(d)
			\$	\$
1	Equipment Trust Certificates			
2	A.C.L. Series "L"	502 Freight Cars	5,840	1,175
3	A.C.L. Series "M"	550 Freight Cars	6,033	1,218
4	A.C.L. Series "N"	1,014 Freight Cars	12,059	2,414
5	A.C.L. Series "O"	300 Box Cars	4,445	905
6	A.C.L. Series "P"	9 Diesel Locos. & 300 Freight Cars	4,987	997
7	A.C.L. Series "Q"	300 Freight Cars	4,464	894
8	A.C.L. Series "R"	6 Diesel Locos. & 303 Freight Cars	5,722	1,147
9	A.C.L. Series "S"	4 Diesel Locos. & 186 Freight Cars	4,266	876
10	A.C.L. Series "T"	1,115 Freight Cars	14,320	2,875
11	A.C.L. Series "U"	21 Diesel Locos. & 130 Freight Cars	7,486	1,501
12	A.C.L. Series "V"	602 Freight Cars	8,139	1,659
13	A.C.L. Series "W"	1,600 Freight Cars	22,173	4,533
14	A.C.L. Series "X"	1 Diesel Loco. & 600 Freight Cars	8,454	1,704
15	A.C.L. Series "Y"	14 Diesel Locos. & 200 Freight Cars	6,197	1,247
16	A.C.L. Series "Z"	10 Diesel Locos. & 275 Freight Cars	7,128	1,443
17	A.C.L. Series "AA"	825 Freight Cars	11,737	2,377
18	S.A.L. Series "S"	1,000 Freight Cars	11,188	2,248
19	S.A.L. Series "T"	800 Freight Cars	8,420	1,700
20	S.A.L. Series "U"	20 Diesel Locos	3,768	768
21	S.A.L. Series "V"	1,075 Freight Cars	13,976	2,846
22	S.A.L. Series "W"	34 Diesel Locos. & 685 Freight Cars	15,921	3,201
23	S.A.L. Series "X"	20 Diesel Locos. & 845 Freight Cars	19,628	3,893
24	S.A.L. Series "Y"	35 Diesel Locos. & 575 Freight Cars	14,374	2,884
25	S.A.L. Series "Z"	30 Diesel Locos. & 1,150 Freight Cars	21,845	3,845
26	S.C.L. Number 1	30 Diesel Locos.	6,717	1,377
27	S.C.L. Number 2	400 Wd. Chip. Hops. & 100 Wd. Chip Gons.	7,624	1,534
28	S.C.L. Number 3	47 Diesel Locos.	11,258	2,318
29	S.C.L. Number 4	20 Diesel Locos. & 500 Gon. Cars	12,203	2,528
30	S.C.L. Number 5	36 Diesel Locos.	9,800	2,000
31	S.C.L. Number 6	506 Freight Cars	11,044	2,254
32	S.C.L. Number 7	42 Diesel Locos. & 10 Mate Units	13,526	2,876
33	S.C.L. Number 8	42 Diesel Locos.	12,202	2,452
34	S.C.L. Number 9	15 Mate Units & 630 Freight Cars	13,052	2,627
35	S.C.L. Number 10	50 Diesel Locos.	12,754	2,494
36	S.C.L. Number 11	750 Freight Cars	15,257	3,107
37	Conditional Sale Agree. mts. (Assignees)			
38	1st Natl. City Bk. of NY	200 Woodchip Cars	2,190	X
39	Irving Trust Co.	700 Box Cars	7,738	1,548
40	Bankers Trust Co.	300 Phosphate Cars	3,219	644
41	1st Natl. Bk. of Atla.	50 Covered Hopper Cars	756	151
42	1st Natl. Bk. of Atla.	90 Flat Cars	1,311	279
43	1st Natl. Bk. of Atla.	4 Diesel Locos.	972	177
44	Wachovia Bk. & Tr. Co.	2 Diesel Locos. & 1,200 Freight Cars	17,705	305
45	Trust Co. of Ga.	505 Gondola Cars	5,813	23
46	Citz. & Sou. Natl. Bk.	1,175 Freight Cars	15,652	52
47	MSD. & T. Co.	1,260 Freight Cars	19,770	
48	Fla. Natl. Bk. of Jax	200 Coal Hopper Cars	1,140	
49	Plan. Natl. Bk. & Tr. Co.	200 Rotary Dump Cars	1,300	X
50		(Continued on Page 62)		

226. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	None	\$		\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST--Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$	\$	\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of uni's cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.
(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
			\$	\$
1	Conditional Sale Agreements (Assignees) Cont'd. from Page 60)			
2	Citiz. & Sou. Nat. Bk. of Sav.	200 Coal Hopper Cars	2,787	387
3	F.C. Nat. Bk. & Wachovia Bk.	65 Twin Hopper Cars	1,559	59
4	Harris Tr. & Savings Bank	100 Low Side Gondola Cars	1,843	343
5	Morgan Guaranty Trust	500 Box Cars	4,833	633
6	Citiz. & Sou. Nat. Bk. of Chas.	150 Low Side Gondola Cars	1,440	40
7	Citiz. & Sou. Nat. Bk. of S.C.	200 Rebuilt Coal Hopper Cars	1,927	47
8	Chemical Bank	1,300 Freight Cars	20,122	
9	Chemical Bank	200 High Side Gondola Cars	2,804	
10	Florida Nat. Bk. of Lakeland	200 High Side Gondola Cars	2,852	2
11	United Va. Bk./State Plant.	400 High Side Gondola Cars	5,740	
12	Fulton Nat. Bk. of Atlanta	200 Woodchip Cars	4,200	
13	M.S.D. & Trust Co.	45 Diesel Locos. & 400 H.S. Gon. Cars	18,100	
14	M.S.D. & Trust Co.	200 Covered Hopper Cars & 100 Ex. Cars	6,086	
15	Comm. Bk., Thomasville, Ga.	2 Wrecker Cranes & 45 Caboose Cars	2,451	
16	M.S.D. & Trust Co.	750 Box Cars	13,528	28
17	M. S. D. & Trust Co.	1,000 Covered Hopper Cars	18,103	103
18	M. S. D. & Trust Co.	790 Bx. Cars - 250 Pulp. Cars - 4 H.D. Flts.	23,217	1,012
19	M. S. D. & Trust Co.	510 Box Cars - 375 Woodchip Cars	21,250	
20	Deferred Payment Contracts		500	
21	Orton-McCullough Crane Co.	2 Wrecker Cranes		
22		46956 47968 1612		
23		226,385 (4c)	226,718	5,833
24				
25				
26				
27				

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Estimated Liability for Vacation Payments	20,086
2	"	" " " Payrolls	13,031
3	"	Per Diem and Mileage Due Other Lines	12,771
4	"	Freight Revenue Due Other Lines	6,053
5	"	Liability for Personal Injury Claims	4,634
6	"	" " " Loss and Damage Claims	4,370
7	"	" " " Material Received without Invoices	7,059
8	"	" " " Unvouchered Invoices	3,150
9	"	Amount for Diesel Spare Assemblies	2,077
10	"	Freight Overcharge Claims	1,164
11		Accrued Miscellaneous Lease Equipment Rents	1,007
12		Estimated Payable Audit Exceptions - Amtrak	2,040
13		Estimated Liability for Operating Expenses - Jacksonville Terminal	391
14	"	" " " Joint Operations - L&N RR Co.	604
15	"	" " " Equipment Lease Rents-Fruit Growers Express	605
16	"	" " " R.F.&P., Acca Yard	473
17	"	" " " Equipment Lease Rents-American Sec.&Tr. Co.	460
18	"	" " " Accounts Payable - Manager Freight Revenues	458
19	"	" " " Traffic Expense - L&N RR Co.	444
20	"	" " " Trailer Rents Due Realco	290
21	"	" " " Bridge Traffic	333
22		Other Items, Each Less Than \$250,000	1,600
23		Total Account 759, Accrued Accounts Payable	83,100
24			
25	763	Prepaid Charges on Freight in Transit	23,098
26		National Railroad Passenger Corp. - Deposit	2,100
27		Matured Funded Debt - Bond, Etc.	332
28		Other Items, Each Less Than \$250,000	577
29		Total Account 763, Other Current Liabilities	26,107
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760. "Federal income taxes accrued" and 761.

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ See Note	\$ 1,498	\$ 1,498
2	Railway property State and local taxes (532) _____	2,474	3,230	5,704
3	Old-age retirement (532) _____		3,949	3,949
4	Unemployment insurance (532) _____		975	975
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____			
7	All other taxes _____			
8	Total (account 761)	2,474	8,154	10,628

NOTES AND REMARKS

Note: Federal income tax accruals referable to years prior to 1974 are reflected in Account 782, Other Liabilities, in amount of \$14,557.

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Accruals for Personal Injuries - Suspense	5,101
2		" " Loss and Damage Claims	771
3		" " Overcharge Freight Claims	747
4		Reserve for Additional Protective Service Charges	720
5		Other Items, Each Less Than \$250,000	347
6		Total Account 774, Casualty and Other Reserves	7,686
7			
8	782	Accruals for Prior Years - Federal Income Taxes	14,557
9		" " " " Interest on Income Tax Deficiencies	6,547
10		Destroyed Leased Equipment	1,705
11		Retained Amounts Due Contractors	1,245
12		Special Pension Fund	959
13		Sidetrack Deposits Subject to Refund	464
14		Amount Due Brunswick & Glen County Industrial Authority	362
15		Other Items, Each Less Than \$250,000	248
16		Total Account 782, Other Liabilities	26,087
17			
18	784	Estimated Amounts Payable for Accidents at Various Locations	3,645
19		" " for SCL Cars Destroyed on Foreign Lines	1,366 *
20		" " " Installation of Crossing Signals	524
21		Provision for Loss on Equity in Affiliated Companies Account of N.R.P.C.	642
22		Sales and Retirement of Property - Suspense	537
23		Interest During Construction - Cons. Mtge. Ser. B Bonds	532
24		Amounts Receivable from Bankrupt Railroads- Suspense	519
25		Other Items, Each Less Than \$250,000	760
26		Total Account 784, Other Deferred Credits	8,525
27			
28			
29			
30			
31			
32			
33		* Repairs not made. See contra Account 709.	
34			
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36			
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45			

(Continued from Page 71)

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Cybernetics & Systems, Inc.	Payment of rent in 32 consecutive quarterly installments under Lease Financing agreement dated 9-1-74 covering computer equipment and interest	\$647	Sole
2	Modular Computer Company & First National Bank & Trust			
3	Company of Evanston, Illinois	at rates varying from 120% of 6% to 120% of 12.5%		
4	(Principals) SCL RR Co.	Final maturity 2/1/83.		
5	(Guarantor)			
6				
7	American Railbox Car Company,	Rental for 1,000 box cars under a 15-year lease as of December 31, 1974, 364 cars have been delivered; should there be a default under the	\$14,400	Sole
8	a wholly-owned subsidiary of			
9	Trailer Train Company	lease, SCL RR Co. will assume the rights of the Lessee.		
10	(Principals) S.C.L. R.R. Co.			
11	(Guarantor)			
12				

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	Cumulative		Noncumulative ("Yes" or "No")	Other Provisions of Contract			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
1	Common	4/25/56	20	x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
2		7/1/67	20	x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3		5/13/69	20	x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4				x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred											
6												
7												
8	Debenture											
9	Receipts outstanding for installments paid*											
10	TOTAL	x x x x	x x x x	x x x x x		x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE		
	Authorized	Authenticated	Nominally Issued and		Actually issued	Reacquired and		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	97,979	97,979	None	None	97,979	None	105	4,893,700	97,874	
2	76,787	76,787	17	None	76,787	None	None	3,833,493	76,770	
3	6,730	6,730	None	None	6,730	None	None	336,495	6,730	
4										
5										
6										
7										
8										
9										
10	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	9,068,688	181,374	

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1			None ✓	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			Total	None	None

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		Remarks (k)
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	None	None	None	None	None	

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$ None	\$ 185,720	\$ 63,445
	Additions during the year (describe):				
2	See Note 1	721-A		5,780	
3	See Note 2			1,653	
4					
5					
6	Total additions during the year	x x x	None	7,433	None
	Deductions during the year (describe):				
7	See Note 3	721-A		1,653	
8					
9					
10	Total deductions	x x x	None	1,653	None
11	Balance at close of year	x x x	None	191,500	63,445

Note 1 -- Addition resulting from compliance with Order 35948, The Equity Method of Accounting for Certain Long-Term Investments in Common Stock.

Note 2 -- Acquisition of Georgia, Florida and Alabama Railroad Company. (GF&A)

Note 3 -- Reduction in equity (Note 1) resulting from acquisition of GF&A (See Note 2)

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds			
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7	Reacquisition of Common Stock (former SAL)			105
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	None	None	105

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	Contingent Assets	
2	None	
3		
4	Contingent Liabilities	
5	Three suits by REA Express, Inc. against Respondent and other	
6	railroads. The ad damnum in the suits is very large, but the monetary	
7	exposure of Respondent is presently unpredictable.	
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234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	CCAO Ry. (Prin.) SCL RR Co. &	F.D. No. 23529. Payment of 1st Mtge. 4 1/2% Bonds,	\$12,078 & int. thereon	Joint
2	L&N RR Co. (Guarantors)	Ser. B, & interest and sinking fund as due. Bonds	& annual sink. fund	
3		not retired thru annual sink. fund. Mature 4/1/90	\$3%	
4	Jacksonville Term. Co. (Prin.)	F.D. No. 15884. Payment of 1st Mtge. 3 3/8% Bonds,	\$3,078 & int. & annual	Joint
5	SCL RR Co. F.E.C. Ry. Co. and	Ser. A, & int. & sink. fund as due. Bonds not	sinking fund	
6	Sou. Ry. Co. (Guarantors)	retired thru annual sink. fund. Mature 12/1/77	1/2 of 1 1/2%	
7	Clinchfield RR Co. (Prin.) SCL	F.D. No. 22918. Payment of Equip. Tr. Ctfs., 4 1/2%	\$2,320 & dividends	Joint
8	RR Co. & L&N RR Co. (Gnters.)	Ser. D, final maturity 2/1/79	thereon.	
9	Clinchfield RR Co. (Prin.) SCL	F.D. No. 23370. Payment of Equip. Tr. Ctfs.,	\$1,315 & dividends	Joint
10	RR Co. & L&N RR Co. (Gnters.)	4 1/8% Ser. E, final maturity 12/1/79	thereon.	
11	Clinchfield RR Co. (Prin.) SCL	F.D. No. 24225. Payment of Equip. Tr. Ctfs.,	\$3,871 & dividends	Joint
12	RR Co. & L&N RR Co. (Gnters.)	5 1/2% Ser. F, final maturity 8/1/81	thereon.	
13	Clinchfield RR Co. (Prin.) SCL	F.D. No. 24405. Payment of Equip. Tr. Ctfs.,	\$3,416 & dividends	Joint
14	RR Co. & L&N RR Co. (Gnters.)	5 1/2% Ser. G, final maturity 1/15/82	thereon.	
15	Clinchfield RR Co. (Prin.) SCL	F.D. No. 26677. Payment of Equip. Tr. Ctfs.,	\$3,480 & dividends	Joint
16	RR Co. & L&N RR Co. (Gnters.)	8% Ser. H, final maturity 7/15/86	thereon.	
17	Clinchfield RR Co. (Prin.) SCL	F.D. No. 27206. Payment of Equip. Tr. Ctfs.,	\$2,366 & dividends	Joint
18	RR Co. & L&N RR Co. (Gnters.)	7 1/4% Ser. I, final maturity 11/15/87	thereon.	
19	The Western Ry. of Ala. (Prin.)	Payment of Cond. Sale Agreements for equip. & int.	\$200 & interest	Joint
20	SCL RR Co. & L&N RR Co. (Gnters.)	thereon at rates of 4.75% & 5%. Final	thereon.	
21		maturity 3/1/80.		
22	Spartanburg Term. Co. (Prin.)	Notes Payable and int. thereon at rate of 4 1/2%	\$500 & interest	Joint
23	SCL RR Co. & L&N RR Co. (Gnters.)	Final maturity 7/1/78.	thereon	
24	Trailer Train Co. (Prin.) SCL	Conditional Sale Agreements for equip. & int.	\$17,882 & interest	Joint
25	RR Co. jointly with other	thereon at rates varying from 4.40% to 5.25%.		
26	proprietary companies.	Final maturity 6/15/82.		
27	Richmond Term. Ry. Co. (Prin.)	Loan under Cr. Agmt. & int. thereon at prime rate	\$1,195 & interest	Joint
28	SCL RR Co. & RF&P RR Co. (Gnters.)	plus 1/4% per annum & due 9/1/76.	thereon	
29	Haysi RR Co. (Prin.) SCL RR	Promissory Note Payable & int. thereon at prime	\$3,000 & interest	Joint
30	Co. & L&N RR Co. (Guarantors)	rate plus 1/4% per annum. Final maturity 4/1/77.	thereon.	
31	Cybernetics & Systems, Inc.	Payment of rent under lease, of installments under	\$3,623	Sole
32	Equicap Corp., & Florida Natl.	Conditional Sale Agreement & loans under Finance		
33	Bank & Tr. Co. at Miami	Agreement covering computer equipment & interest		
34	(Principals) SCL RR Co. (Gnters.)	under the Conditional Sale Agreement and Finance		
35		Agreement at the rate of 7 1/2%. Final maturity		
36		1/1/80.		
37				
38		(See Page 66)		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1	None		\$	
2				
3				
4				
5				
6				
7				
8				
9				

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item	Tampa Sou. RR. Co.	Fort Meyers Sou. RR. Co.		
	Mileage owned:				
1	Road, State of <u>Florida</u>	48.20	35.58		
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____	4.78			
6	Way switching tracks _____	28.11	8.60		
7	Yard switching tracks _____	3.48			
	Road and equipment property:	\$	\$	\$	\$
8	Road _____	4,583	1,747		
9	Equipment _____				
10	General expenditures _____	70	23		
11	Other property accounts* _____				
12	Total (account 731) _____	4,653	1,770		
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____	None	None		
17	Depreciation and amortization (accounts 735, 736, and 785) _____	89	22		
18	Capital stock (account 791) _____	200	50		
19	Funded debt unmatured (account 765) _____	None	None		
20	Debt in default (account 768) _____	None	None		
21	Amounts payable to affiliated companies (account 769) _____	4,184	1,583		
Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line						
1	(101) Freight*	654,906	654,906		XX	XX	
2	(102) Passenger*	13		13	XX	XX	
3	(103) Baggage				XX	XX	
4	(104) Sleeping car				XX	XX	
5	(105) Parlor and chair car				XX	XX	
6	(106) Mail	2,294	2,294		XX	XX	
7	(107) Express				XX	XX	
8	(108) Other passenger-train†				XX	XX	
9	(109) Milk				XX	XX	
10	(110) Switching*	2,974	2,974		XX	XX	
11	(113) Water transfers						
12	Total rail-line transportation revenue	660,187	660,174	13			
	Incidental						
13	(131) Dining and buffet				XX	XX	
14	(132) Hotel and restaurant						
15	(133) Station, train, and boat privileges						
16	(135) Storage—Freight	103	103	XX XX	XX	XX	
17	(137) Demurrage	14,053	14,053	XX XX	XX	XX	
18	(138) Communication						
19	(139) Grain elevator			XX XX	XX	XX	
20	(141) Power						
21	(142) Rents of buildings and other property	774	774				
22	(143) Miscellaneous	4,869	4,869				
23	Total incidental operating revenue	19,799	19,799				
	Joint Facility						
24	(151) Joint facility—Cr	118	108	10			
25	(152) Joint facility—Dr						
26	Total joint facility operating revenue	118	108	10			
27	Total railway operating revenues	680,104	680,081	23			

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 2,001

(a) Of the amount reported for item A.1, None % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 1,440

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 1,316

2. Charges for service for the protection against cold: \$ 2

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-224 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	9,330
2	(202) Roadway maintenance—Yard switching tracks	485
3	Roadway maintenance—Way switching tracks	26
4	Roadway maintenance—Running tracks	3,957
5	(206) Tunnels and subways—Yard switching tracks	
6	Tunnels and subways—Way switching tracks	
7	Tunnels and subways—Running tracks	
8	(208) Bridges, trestles, and culverts—Yard switching tracks	33
9	Bridges, trestles, and culverts—Way switching tracks	26
10	Bridges, trestles, and culverts—Running tracks	3,695
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	543
15	Ties—Way switching tracks	214
16	Ties—Running tracks	7,171
17	(214) Rails—Yard switching tracks	136
18	Rails—Way switching tracks	32
19	Rails—Running tracks	3,635
20	(216) Other track material—Yard switching tracks	778
21	Other track material—Way switching tracks	108
22	Other track material—Running tracks	5,287
23	(218) Ballast—Yard switching tracks	13
24	Ballast—Way switching tracks	(8)
25	Ballast—Running tracks	1,305
26	(220) Track laying and surfacing—Yard switching tracks	3,627
27	Track laying and surfacing—Way switching tracks	369
28	Track laying and surfacing—Running tracks	19,918
29	(221) Fences, snowsheds, and signs—Yard switching tracks	1
30	Fences, snowsheds, and signs—Way switching tracks	
31	Fences, snowsheds, and signs—Running tracks	150
32	(227) Station and office buildings	1,463
33	(229) Roadway buildings	121
34	(231) Water stations	27
35	(233) Fuel stations	51
36	(235) Shops and engine houses	1,112
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	77
40	(243) Coal and ore wharves	546
41	(244) TOFC/COFC terminals	333
42	(247) Communication systems	2,202
43	(249) Signals and interlockers	5,865
44	(253) Power plants	
45	(257) Power-transmission systems	282
46	(265) Miscellaneous structures	13
47	(266) Road property—Depreciation (p. 82)	5,971
48	(267) Retirements—Road (p. 82)	741
49	(269) Roadway machines	4,288

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (f) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)		Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)			
	Transportation—Rail-Line	\$	\$	\$	\$		
1	(101) Freight*	654,906	654,906		XX XX		
2	(102) Passenger*	13		13	XX XX		
3	(103) Baggage				XX XX		
4	(104) Sleeping car				XX XX		
5	(105) Parlor and chair car				XX XX		
6	(106) Mail	2,294	2,294		XX XX		
7	(107) Express				XX XX		
8	(108) Other passenger-train†				XX XX		
9	(109) Milk				XX XX		
10	(110) Switching*	2,974	2,974		XX XX		
11	(113) Water transfers						
12	Total rail-line transportation revenue	660,187	660,174	13			
	Incidental				XX XX		
13	(131) Dining and buffet						
14	(132) Hotel and restaurant						
15	(133) Station, train, and boat privileges						
16	(135) Storage—Freight	103	103	XX XX	XX XX		
17	(137) Demurrage	14,053	14,053	XX XX	XX XX		
18	(138) Communication						
19	(139) Grain elevator			XX XX	XX XX		
20	(141) Power						
21	(142) Rents of buildings and other property	774	774				
22	(143) Miscellaneous	4,869	2,585	2,284			
23	Total incidental operating revenue	19,799	17,515	2,284			
	Joint Facility						
24	(151) Joint facility—Cr	118	108	10			
25	(152) Joint facility—Dr						
26	Total joint facility operating revenue	118	108	10			
27	Total railway operating revenues	680,104	677,797	2,307			

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 2,001

(a) Of the amount reported for item A.1, None % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (X), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 1,440

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ None

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE—Gross charges for protective services for perishable freight without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies)

1. Charges for service for the protection against heat: \$ 1,316

2. Charges for service for the protection against cold: \$ 9

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ 1,645	\$ 7,458	\$ 9,103	\$	\$ 227	\$ 227		1
462	22	484		1	1		2
26		26					3
2,135	1,734	3,869		88	88		4
							5
							6
							7
30	3	33					8
26		26					9
2,100	1,520	3,620		75	75		10
							11
							12
							13
506	36	542		1	1		14
214		214					15
4,916	2,147	7,063		108	108		16
124	11	135		1	1		17
32		32					18
2,273	1,299	3,572		63	63		19
743	34	777		1	1		20
108		108					21
2,696	2,467	5,163		124	124		22
9	4	13					23
(8)		(8)					24
(57)	1,298	1,241		64	64		25
3,495	127	3,622		5	5		26
369		369					27
12,600	6,972	19,572		346	346		28
1		1					29
							30
63	83	146		4	4		31
928	432	1,360	(6)	109	103		32
55	64	119		2	2		33
24	3	27					34
49	2	51					35
	1,020	1,020		92	92		36
							37
							38
77		77					39
546		546					40
333		333					41
533	1,589	2,122		80	80		42
1,696	4,039	5,735		130	130		43
							44
25	240	265		17	17		45
13		13					46
226	5,443	5,669		302	302		47
586	150	736		5	5		48
358	3,843	4,201		87	87		49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property	594
51	(271) Small tools and supplies	2,748
52	(272) Removing snow, ice, and sand	45
53	(273) Public improvements—Maintenance	1,726
54	(274) Injuries to persons	820
55	(275) Insurance	307
56	(276) Stationery and printing	78
57	(277) Employees' health and welfare benefits	3,381
58	(281) Right-of-way expenses	
59	(282) Other expenses	423
60	(278) Maintaining joint tracks, yards, and other facilities—Dr	1,238
61	(279) Maintaining joint tracks, yards, and other facilities—Cr	1,719
62	Total—All road property depreciation (account 266)	5,971
63	Total—All other maintenance of way and structures accounts	87,593
64	Total maintenance of way and structures	93,564
	Maintenance of Equipment	
65	(301) Superintendence	5,328
66	(302) Shop machinery	2,438
67	(304) Power-plant machinery	
68	(305) Shop and power-plant machinery—Depreciation (p. 84)	261
69	(306) Dismantling retired shop and power-plant machinery	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard	4,624
71	Locomotives—Repairs, Diesel locomotives—Other	38,797
72	Locomotives—Repairs, Other than Diesel—Yard	
73	Locomotives—Repairs, Other than Diesel—Other	
74	(314) Freight-train cars—Repairs*	36,227
75	(317) Passenger-train cars—Repairs	(79)
76	(318) Highway revenue equipment—Repairs	993
77	(323) Floating equipment—Repairs	
78	(326) Work equipment—Repairs	1,456
79	(328) Miscellaneous equipment—Repairs	1,092
80	(329) Dismantling retired equipment	305
81	(330) Retirements—Equipment (p. 84)	(92)
82	(331) Equipment—Depreciation (p. 84)	27,505
83	(332) Injuries to persons	1,170
84	(333) Insurance	968
85	(334) Stationery and printing	168
86	(335) Employees' health and welfare benefits	3,871
87	(339) Other expenses	74
88	(336) Joint maintenance of equipment expenses—Dr	730
89	(337) Joint maintenance of equipment expenses—Cr	(61)
90	Total—All equipment depreciation (accounts 305 and 331)	27,766
91	Total—All other maintenance of equipment accounts	98,009
92	Total maintenance of equipment	125,775
93	*Includes charges for work done by others of	\$ 8,853
94	and credits for work charged to others in the amount of	\$ 10,576

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
503	89	592		2	2		50
972	1,737	2,709		39	39		51
22	23	45					52
963	746	1,709		17	17		53
615	187	802	11	7	18		54
12	286	298		9	9		55
5	71	76		2	2		56
369	2,924	3,293		88	88		57
—							58
32	380	412		11	11		59
869		869	369		369		60
	(1,667)	(1,667)		(52)	(52)		61
226	5,443	5,669		302	302		62
44,093	41,373	85,466	374	1,753	2,127		63
44,319	46,816	91,135	374	2,055	2,429		64
1,659	3,337	4,996	(1)	333	332		65
377	1,874	2,251		187	187		66
	237	237		24	24		67
							68
3,065	1,508	4,573		51	51		69
38,797		38,797					70
							71
							72
36,227		36,227					73
			(79)		(79)		74
993		993					75
							76
48	1,366	1,414		42	42		77
264	786	1,050		42	42		78
303		303	2		2		79
(84)		(84)	(8)		(8)		80
26,246	1,199	27,445	9	51	60		81
722	397	1,119	(1)	52	51		82
594	322	916	20	32	52		83
16	139	155		13	13		84
198	3,493	3,696	(174)	349	175		85
13	56	69		5	5		86
639		639	91		91		87
	(57)	(57)		(4)	(4)		88
26,246	1,436	27,682	9	75	84		89
83,831	13,226	97,057	(150)	1,102	952		90
110,077	14,662	124,739	(141)	1,177	1,036		91
							92

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account:		Amount of operating expenses for the year
	(a)	(b)	
	Traffic		\$
95	(351) Superintendence	5,042	
96	(352) Outside agencies	4,997	
97	(353) Advertising*	415	
98	(354) Traffic associations	829	
99	(355) Fast freight lines	559	
100	(356) Industrial and immigration bureaus	41	
101	(357) Insurance	631	
102	(358) Stationery and printing	758	
103	(359) Employees' health and welfare benefits	86	
104	(360) Other expenses	13,358	
105	Total traffic		
	Transportation—Rail Line		
106	(371) Superintendence	6,578	
107	(372) Dispatching trains	4,408	
108	(373) Station employees	16,345	
109	(374) Weighing, inspection, and demurrage bureaus	1,316	
110	(375) Coal and ore wharves	1,929	
111	(376) Station supplies and expenses	1,732	
112	(377) Yardmasters and yard clerks	13,428	
113	(378) Yard conductors and brakemen	28,531	
114	(379) Yard switch and signal tenders	300	
115	(380) Yard enginemen	12,314	
116	(382) Yard switching fuel	5,741	
117	(383) Yard switching power produced		
118	(384) Yard switching power purchased	1,402	
119	(388) Servicing yard locomotives	1,692	
120	(389) Yard supplies and expenses	21,826	
121	(392) Train enginemen	42,441	
122	(394) Train fuel		
123	(395) Train power produced		
124	(396) Train power purchased	6,291	
125	(400) Servicing train locomotives	41,690	
126	(401) Trainmen	9,660	
127	(402) Train supplies and expenses**	9	
128	(403) Operating sleeping cars	1,525	
129	(404) Signal and interlocker operation	160	
130	(405) Crossing protection	833	
131	(406) Drawbridge operation	1,921	
132	(407) Communication system operation		
133	(408) Operating floating equipment	7,277	
134	(409) Employees' health and welfare benefits	1,036	
135	(410) Stationery and printing		
136	*Value of transportation issued in exchange for advertising		
	**Includes gross charges and credits for heater and refrigerator service as follows:		
137	Freight train cars: Refrigerator-Charges	1,123	
138	-Credits	22	
139	Heater-Charges	3	
140	-Credits	9	
141	TOFC trailers: Refrigerator-Charges	60	
142	-Credits	35	
143	Heater-Charges		
144	-Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ 5,012	\$	\$ 5,012	\$ 30	\$	\$ 30	\$	95
4,997		4,997					96
278	135	413		2	2		97
821		821	8		8		98
							99
559		559					100
41		41					101
635		635	(4)		(4)		102
729		729	29		29		103
86		86					104
13,158	135	13,293	63	2	65		105
1,543	4,748	6,291	3	284	287		106
1,359	2,954	4,313		95	95		107
15,401	859	16,260	57	28	85		108
1,316		1,316					109
1,929		1,929					110
1,718	12	1,730	1	1	2		111
13,021	393	13,414		14	14		112
27,485	1,009	28,494		37	37		113
293	7	300					114
11,881	418	12,299		15	15		115
3,803	1,875	5,678		63	63		116
							117
							118
1,252	145	1,397		5	5		119
1,340	340	1,680		12	12		120
21,881		21,881	(55)		(55)		121
42,441		42,441					122
							123
							124
5,857	329	6,186	54	51	105		125
41,609		41,609	81		81		126
8,151	1,064	9,215	207	238	445		127
			9		9		128
655	843	1,498		27	27		129
68	89	157		3	3		130
515	308	823		10	10		131
339	1,507	1,846		75	75		132
							133
5,638	1,566	7,204	(21)	94	73		134
786	235	1,021	1	14	15		135

320. RAILWAY OPERATING EXPENSES--Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation--Rail Line	\$
145	(411) Other expenses	1,263
146	(414) Insurance	857
147	(415) Clearing wrecks	1,488
148	(416) Damage to property	680
149	(417) Damage to livestock on right of way	194
150	(418) Loss and damage--Freight	8,182
151	(419) Loss and damage--Baggage	(1)
152	(420) Injuries to persons	11,120
153	(421) TOFC/COFC terminals	4,864
154	(422) Other highway transportation expenses	1,399
155	(390) Operating joint yards and terminals--Dr	5,133
156	(391) Operating joint yards and terminals--Cr	(457)
157	(412) Operating joint tracks and facilities--Dr	32
158	(413) Operating joint tracks and facilities--Cr	(331)
159	Total transportation--Rail line	264,808
	Miscellaneous Operations	
160	(441) Dining and buffet service	12
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	(37)
166	(447) Operating joint miscellaneous facilities--Dr	
167	(448) Operating joint miscellaneous facilities--Cr	
168	Total miscellaneous operations	(25)
	General	
169	(451) Salaries and expenses of general officers	3,158
170	(452) Salaries and expenses of clerks and attendants	10,977
171	(453) General office supplies and expenses	3,570
172	(454) Law expenses	3,547
173	(455) Insurance	39
174	(456) Employees' health and welfare benefits	814
175	(457) Pensions	3,122
176	(458) Stationery and printing	847
177	(460) Other expenses*	(203)
178	(461) General joint facilities--Dr	246
179	(462) General joint facilities--Cr	
180	Total general expenses	26,117
181	Grand total railway operating expenses	523,597
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	76.99%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	\$ 284,332

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Severance Pay	\$ 40
	\$ 40

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
1,112	143	1,255		8	8		145
38	737	775		82	82		146
1,473		1,473	15		15		147
461	203	664	11	5	16		148
9	98	107	7	80	87		149
8,182		8,182					150
			(1)		(1)		151
10,569	112	10,681	432	7	439		152
4,864		4,864					153
1,399		1,399					154
4,131		4,131	1,002		1,002		155
	(450)	(450)		(7)	(7)		156
32		32	-	-			157
	(303)	(303)	-	(28)	(28)		158
242,551	19,241	261,792	1,803	1,213	3,016		159
			12		12		160
							161
							162
							163
			(37)		(37)		164
							165
							166
			(25)		(25)		167
							168
607	2,399	3,006		152	152		169
4,841	5,760	10,601	2	374	376		170
145	3,217	3,362	(1)	209	208		171
1,652	1,673	3,325	114	108	222		172
	36	36		3	3		173
177	601	778	(3)	39	36		174
104	2,834	2,938		184	184		175
131	673	804		43	43		176
40	603	643	(885)	39	(846)		177
49		49	197		197		178
							179
7,746	17,796	25,542	(576)	1,151	575		180
417,851	98,650	516,501	1,498	5,598	7,096		181

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)
		\$
1	(1) Engineering _____	92
2	(2 1/2) Other right-of-way expenditures _____	2
3	(3) Grading _____	58
4	(5) Tunnels and subways _____	8
5	(6) Bridges, trestles, and culverts _____	1,481
6	(7) Elevated structures _____	
7	(13) Fences, snowsheds, and signs _____	31
8	(16) Station and office buildings _____	589
9	(17) Roadway buildings _____	41
10	(18) Water stations _____	
11	(19) Fuel stations _____	44
12	(20) Shops and enginehouses _____	403
13	(21) Grain elevators _____	
14	(22) Storage warehouses _____	
15	(23) Wharves and docks _____	30
16	(24) Coal and ore wharves _____	66
17	(25) TOFC/COFC terminals _____	122
18	(26) Communication systems _____	189
19	(27) Signals and interlockers _____	1,701
20	(29) Power plants _____	6
21	(31) Power _____	45
22	(35) Miscellaneous structures _____	22
23	(37) Roadway machines _____	902
24	(39) Public improvements—Construction _____	139
25	All other road accounts _____	
26	Total (account 266)	5,971

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands) (a)	Amount of operating expenses for the year (b)
		\$
1	(1) Engineering _____	(1)
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	3
4	(5) Tunnels and subways _____	
5	(8) Ties _____	248,247
6	(9) Rails _____	(72)
7	(10) Other track material _____	321,322
8	(11) Ballast _____	26
9	(12) Track laying and surfacing _____	174
10	(38) Roadway small tools _____	
11	(39) Public improvements—Construction _____	
12	(43) Other expenditures—Road _____	
13	(76) Interest during construction _____	36
14	(77) Other expenditures—General _____	6
15	(80) Other elements of investment _____	
16	All other road accounts _____	
17	Total (account 267)	741

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense		
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$ 90	\$ 90	\$	\$ 2	\$ 2	\$	1
	2	2					2
	57	57		1	1		3
8		8					4
	1,450	1,450		31	31		5
							6
	30	30		1	1		7
	475	475		114	114		8
	40	40		1	1		9
							10
	43	43		1	1		11
	366	366		37	37		12
							13
							14
							15
30		30					16
66		66					17
122		122					18
	182	182		7	7		19
	1,617	1,617		84	84		20
	5	5		1	1		21
	41	41		4	4		22
	23	23		(1)	(1)		23
	884	884		18	18		24
	138	138		1	1		25
							26
226	5,443	5,669		302	302		

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense		
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$ (1)	\$	\$ (1)	\$	\$	\$	\$	1
							2
	3	3					3
							4
245	2	247					5
(73)	1	(72)					6
181	136	317		5	5		7
24	2	26					8
170	4	174					9
							10
							11
							12
34	2	36					13
6		6					14
							15
							16
586	150	736		5	5		17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		223
2	(45) Power-plant machinery _____		38
3	Total (account 305) _____		261

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		(31)
2	(53) Freight-train cars _____		(61)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(92)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		551
2	(52) Locomotives-Other _____		7,866
3	(53) Freight-train cars _____		17,894
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		125
6	(56) Floating equipment _____		
7	(57) Work equipment _____		474
8	(58) Miscellaneous equipment _____		595
9	Total (account 331) _____		27,505

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
	203	203		20	20		1
	34	34		4	4		2
	237	237		24	24		3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
(23)		(23)	(8)		(8)		1
(61)		(61)					2
							3
							4
							5
							6
							7
							8
							9
							10
(84)		(84)	(8)		(8)		11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
370	175	545		6	6		1
7,857		7,857	9		9		2
17,894		17,894					3
							4
125		125					5
							6
	460	460		14	14		7
	564	564		31	31		8
26,246	1,199	27,445	9	51	60		9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama	822	South Dakota		41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah		44
5	California		Vermont		45
6	Colorado		Virginia	859	46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida	5,697	Wisconsin		49
10	Georgia	2,536	Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	1	Other		
14	Indiana		Canada		52
15	Iowa		Mexico	25	53
16	Kansas		Puerto Rico		54
17	Kentucky	1			55
18	Louisiana		Total—Other than U.S. Government Taxes	14,520	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota				
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	108	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	108	59
28	Nevada		Old-age retirement*	41,245	60
29	New Hampshire		Unemployment insurance	4,105	61
30	New Jersey		All other United States Taxes	3	62
31	New Mexico		Total—U.S. Government taxes	45,461	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	59,981	64
33	North Carolina	2,508			
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 2,214	65
39	Rhode Island		Supplemental annuities	3,360	66
40	South Carolina	2,071			

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	121,807	13,771	246 (1)	135,824
2	Accelerated amortization of facilities Sec. 168 I.R.C.	18,446	(3,068)		15,378
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	22,570	3,650		26,220
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <u>Special retirement reserve</u>	(3,056)		178 (2)	(2,878)
6	States deferred taxes	1,026	1,281		2,307
7	Federal effect from States defrd. taxes	(492)	(615)		(1,107)
8	Other timing differences	(11,496)	(2,111)	72 (2)	(13,535)
9	Investment tax credit	(31,847)	(7,395)	126 (2)	(39,367)
10	TOTALS	116,958	5,513	371	122,842

Notes and Remarks

Notes: (1) Reserve acquired through liquidation of GF&A RR Co. into Respondent.
(2) Reserve transferred to currently payable.

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."
(Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	None		\$
2			
3			
4			
5		Total	

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Wharf Property	Savannah, Ga.	Chatham Service Corp'n.	\$ 52
2	Land Space	Atlanta, Ga.	Carload delivery service	19
3	Land Space	Savannah, Ga.	Chatham Service Corp'n.	17
4	Other Items, each less than \$250,000 per annum			1,876
5				
6				
7				
8				
9				
10				
11			Total	1,964

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Clinchfield Railroad	Elkhorn City, Ky. to		\$	\$
2		Spartanburg, S.C.	Clinchfield R.R.Co.	5,182	
3	Georgia Railroad	Augusta, Ga. to			
4		Atlanta, Ga.	Georgia R.R.		133
5					
6					
7					
8					
9					
10			Total	5,182	133

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____	82	73	
2	Per diem basis _____	338		
3	Other basis _____	1,048	23	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____	167	4,267	
7	Other basis _____			
8	Total _____	1,635	4,363	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____	None	None	None
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	The Atlantic Land & Improvement Co. -				
2	Terminal property at Port Tampa, Fla.				
3	and Brunswick, Ga.	208	(See Note)		208
4	Tampa & Gulf Coast R.R. Co. - Sulphur				
5	Springs to St. Petersburg and Tarpon Jet.				
6	to Elfers, Fla.	95			95
7	Central of Georgia R.R. - Meldrum-Lyons, Ga.	32			32
8	Other items, each less than \$250,000	96		11	85
9					
10	Total	431		11	420

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

No changes during the year.

Note: Amount reported on Line 3 does not include \$17 representing depreciation accrued and paid to Lessor.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Phosphate Facilities	Rockport, Florida	U.S. Leasing Int'l. Inc.	\$ 1,105
2	Other items, each less than \$250,000			157
3				
4				
5				
6				
7				
8				
9				
10			Total	1,262

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No	Account No. (a)	Item (b)	Debits (c)	Credits (d)
	606	Other Credits to Retained Income:	\$	\$
1		Acquisition of Georgia, Florida and Alabama Rail-		
2		road Company for corporate simplification		
3		treated as a pooling of interests. Includes		
4		\$246 charge for accumulated deferred taxes		3,387
5				
6	616	Other Debits to Retained Income:		
7		Accumulated deferred income tax credit at		
8		January 1, 1974 in compliance with Order 34178	120,231	
9		Reduction in equity in undistributed earnings		
10		resulting from acquisition of Georgia, Florida		
11		and Alabama Railroad Company (See Line 5).	3,387	
12		Total Account 616	123,618	
13	519	Miscellaneous Income:		
14		Credit resulting from sales of land, etc.		8,971
15		Clearwater, Fla. to City of Clearwater, Fla.		
16		Fla. \$ 208		
17		St. Petersburg, Fla. to City of St.		
18		Petersburg, Fla. 3,539		
19		Richmond, Va. to Va. Div. of Motor		
20		Vehicles 747		
21		Savannah, Ga. to Savannah Food &		
22		Ind. Inc. 246		
23		Charleston, S.C. to S.C. Highway Dept. 364		
24		Various locations 3,867		
25		Excess of principal amount over cost of 1st		
26		mortgage bonds & debentures of Respondent		
27		reacquired		446
28		Reversal of excess interest in connection with		
29		certain litigation charged income in prior years		402
30			\$	\$
31		Other items, each less than \$250,000		763
32		Total Account 519		10,582
33				
34	551	Miscellaneous Income Charges:		
35		Interest on Federal income tax deficiencies -		
36		years 1955-73	1,021	
37				
38		Write down of R.E.A. receivable	1,490	
39		Provisions for uncollected charges	1,062	
40		Other items, each less than \$250,000	883	
41			4,456	

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	All	M	7432.28	358.42		1010.14	1186.97	1706.46	11694.27
2	1J	1/4	M						2.12	2.12
3	1J	2/5	M						3.12	3.12
4	1J	1/2	M				.92	7.37	14.62	22.91
5	1J	2/3	M					3.63	3.46	7.09
6		Total 1 &								
7		1J Main		7432.28	358.42		1011.06	1197.97	1729.78	11729.51
8										
9	1	All	B	1297.70	1.50		29.29	354.14	147.40	1830.03
10	1J	1/2	B				.03	1.34	2.60	3.97
11		Total 1 &								
12		1J Branch		1297.70	1.50		29.32	355.48	150.00	1834.00
13		Total								
14		Class 1		8729.98	359.92		1040.38	1553.45	1879.78	13563.51
15										
16	2	All	M	83.78			4.78	36.71	3.48	128.75
17		Total								
18		Class 2		83.78			4.78	36.71	3.48	128.75
19										
20	3A	All	M	46.53			5.68	30.93		83.14
21	3B	All	M	106.64			4.16	11.13	15.76	137.69
22	3B	All	B	2.03			.42		1.65	4.10
23		Total								
24		Class 3		155.20			10.26	42.06	17.41	224.93
25										
26	4A	1/2	B						.92	.92
27	4AJ	1/2	B						.76	.76
28	4B	All	M				.04	12.27		12.31
29	4B	All	B	17.65			.48	5.32	7.32	30.77
30	4BJ	1/2	B	2.99			1.12	8.98		13.09
31		Total								
32		Class 4		20.64			1.64	26.57	9.00	57.85
33										
34	5	All	M	34.15	18.72		1.28	21.15	28.90	104.20
35	5	All	B	16.99			3.29	7.78	6.77	34.83
36		Total								
37		Class 5		51.14	18.72		4.57	28.93	35.67	139.03
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX	7703.38	377.14	-	1027.00	1310.16	1777.92	12195.60
56		Total Branch Lines	XXX	1337.36	1.50	-	34.63	377.56	167.42	1918.47
57		Grand Total	XXX	9040.74	378.64		1061.63	1687.72	1945.34	14114.07
58		Miles of road or track electrified included in preceding grand total	XXX	None						

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX							

4.83 miles formerly leased to F.E.C. Rwy. Co. Lease terminated and line abandoned under AFE 18,287 - Retiring Enterprise Branch, Benson Jct. to Enterprise, Fla. I.C.C. Finance Docket No. AB-55, Sub. No. 2, decided July 19, 1974.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Virginia	270.23	0 10.67	2			1.13	1 282.03	2		
2	North Carolina	1160.81	1 376.14	6		14.83	5 1.49	1 1553.27	4		
3	South Carolina	1464.56	5 252.34	2	49.16	9	0.77	1 1766.83	7		
4	Georgia	1795.56	5 96.38	6	59.51	9	11.55	2 1963.00	3		
5	Florida	2267.00	7 495.86	6 83.78	4 46.53	7 4.32	4 2.75	3 2900.24	0		
6	Alabama	474.12	4 66.31	6			34.94	5 575.37	5		
7											
8											
9											
10	7432.28	2									
11	1297.70	8									
12	8729.98	0									
13											
14											
15											
16	Total Mileage (single track)	7432.28	1297.70	8 83.78	4 155.20	5 19.15	5 52.63	3 9040.74	1		

8730

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9				Total	
10				Miles of road or track electrified (included in each preceding total)	
				TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE	
11					
12					
13					
14					
15					
16					
17				Total	

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____
If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____
Character of business _____

Road Initials

Year

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M	129.76	1.15		32.69	39.48	21.57	224.65	
2	1J-1/2	M						.12	.12	
3	1	B					.73	2.43	3.16	
4	2	M					1.31		1.31	
5	3A	M					1.35	.09	1.44	
6	3B	M					.06		.06	
7	4B	B	4.32				5.14	7.32	16.78	
8	5	M	.03						.03	
9										
10										
11										
12										
13	Total Increase		134.11	1.15		32.69	48.07	31.53	247.55	

DECREASES IN MILEAGE

14	1	M	3.07	6.82		20.83	18.62	19.82	69.16	
15	1J-1/2	M						.05	.05	
16	1	B	2.23			1.52	2.64	9.26	15.65	
17	3A	M	129.02			11.00	12.42	16.37	168.81	
18	3B	M				.08	.37		.45	
19	5	M	.34	.52					.86	
20										
21										
22										
23										
24										
25	Total Decrease		134.66	7.34		33.43	34.05	45.50	254.98	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

Notes to Page 101:

Line 1, Col. (c) .01 mile Central Jct., Savannah, Ga. - Relocation of "S" Line turnout
.04 mile Augusta, Ga. to S.C. State Line - Adjust mileage previously reported
129.02 miles Tallahassee, Fla. to Richland, Ga. - Acquisition of G.F. & A.R.R. Co.
.53 mile Lakeland, Fla. - Relocation of "AX" line turnout
.01 mile Baldwin to Owensboro, Fla. - Adjust mileage previously reported
.15 mile Hialeah Jct. to Homestead - Adjust mileage previously reported

Line 7, Col. (c) 1.40 miles Talleyrand Docks - Acquired by S.C.L. R.R. Co.
2.92 miles Blount Island - Acquired by S.C.L. R.R. Co.

Line 8, Col. (c) .03 mile Augusta, Ga. - Rearrangement of tracks

Line 14, Col. (c) .79 mile Richmond, Va. - Abandonment
.12 mile Richmond, Va. - Reclassification from main track to yard track
.04 mile Garland to Richards, N.C. - Abandonment
.01 mile Garland to Fayetteville, N.C. - Adjust mileage previously reported
.02 mile N. C. State Line to Ga. State Line - Adjust mileage previously reported
1.19 miles Charleston, S.C. - Abandonment
.66 mile Charleston, S.C. - Reclassification from main track to yard track
.03 mile Augusta, Ga. - Abandonment
.19 mile Coleman to Miami, Fla. - Adjust mileage previously reported
.02 mile Ga. State Line to Jacksonville, Fla. - Adjust mileage previously reported

Line 16, Col. (c) .07 mile Wilmington to Fernside, N.C. - Abandonment
.05 mile New Bern, N.C. - Abandonment
.33 mile Tampa, Fla. - Abandonment
.06 mile Tampa, Fla. - Reclassification from main track to yard track
1.30 miles Seddon Island, Tampa, Fla. - Abandonment
.42 mile Seddon Island, Tampa, Fla. - Reclassification from main track to yard track

Line 17, Col. (c) 107.68 State of Georgia) - Leased line formerly G.F. & A. R.R. Co.
21.34 State of Florida) which was acquired by S.C.L. R.R. Co.

Line 19, Col. (c) .34 Richmond Terminal Co. - Removal of portion of Broad Street Station Loop.

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	Total Mileage							

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including re-classification and second hand units purchased or leased from others (f)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units	587 *		15			1	450	151	601	1,751,450	45
2	Diesel-Freight — B units	25				1		26		26	*	
3	Diesel-Passenger — A units	5 *					5					
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	500 *		49			73	391	85	476	763,950	2
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	219 *				5	3	221		221	243,700	
8	Diesel-Switching — B units	9				2		11		11	*	
9	Total (lines 1 to 8)	1,311 1,345		64		5 8	82	1,099 1,062	236	1,335 1,298	2,759,100	47
10	Electric-Freight —											
11	Electric-Passenger —											
12	Electric-Multiple purpose —											
13	Electric-Switching —											
14	Total (lines 10 to 13)	1,345		64		8	82	1,099	236	1,335	2,759,100	47
15	Other self-powered units —											
16	Total (lines 9, 14 and 15)	1,311 *		64		5	82	1,062	236	1,298	2,759,100	47
17	Auxiliary units —	34 *				3		37		37	xxxx	
18	Total Locomotive Units (lines 16 and 17)	1,345 *		64		8	82	1,099	236	1,335	xxxx	47

* Mate Units — No Horsepower

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	During Calendar Year									TOTAL
		Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
19 Diesel	69	449	55	122	226	78	81	42	112	64	1,298
20 Electric											
21 Other self-powered units											
22 Total (lines 19 to 21)	69	449	55	122	226	78	81	42	112	64	1,298
23 Auxiliary units						2	12	18	2	3	37
24 Total Locomotive Units (lines 22 and 23)	69	449	55	122	226	80	93	60	114	67	1,335

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i>										(Seating capacity)	
25	Coaches [PA, PB, PBO]											
26	Combined cars [All class C, except CSB]											
27	Parlor cars [PBC, PC, PL, PO]											
28	Sleeping cars [PS, PT, PAS, PDS]											
29	Dining, grill and tavern cars [All class D, PD]										XXXX	
30	Postal cars [All class M]										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA]										XXXX	
32	Total (lines 25 to 31)											
	Self-Propelled Rail Motorcars											
33	Electric passenger cars [EP, ET]											
34	Electric combined cars [EC]											
35	Internal combustion rail motorcars [ED, EG]											
36	Other self-propelled cars (Specify types: _____)											
37	Total (lines 33 to 36)											
38	Total (lines 32 and 37)											
	COMPANY SERVICE CARS											
39	Business cars [PV]	10					2	8		8	XXXX	
40	Boarding outfit cars [MWX]	1,060	1		25	4	20	1,070		1,070	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	19					1	18		18	XXXX	
42	Dump and ballast cars [MWB, MWD]	588			100			688		688	XXXX	
43	Other maintenance and service equipment cars	1,014			18	100	26	1,098	8	1,106	XXXX	
44	Total (lines 39 to 43)	2,691	1		143	104	49	2,882	8	2,890	XXXX	

Road Initials

SCL

Year 1974

105

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FREIGHT-TRAIN CARS						
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	8,264		1,300			944
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	16,812			200		78
47	Box-Special Service [A-00, A-10] _____	4					
48	Gondola-General Service [All G (except G-9-)] _____	7,979					10
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	821					354
50	Hopper (open top)-General Service [All H (except H-70)] _____	3,783					261
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____	5,126		499			105
52	Hopper (covered) [L-5-] _____	14,019					412
53	Tank, under 12,000 gallons [T-0, T-1, T-2 T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____						
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____						
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____	3					
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____	4					
63	Flat-General Service [F-0-] _____	515		4			
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	7,367		350			6
65	Flat-TOFC [F-7-, F-8-] _____	6					
66	All other [L-0-, L-1-, L-4-, L080, L090] _____	25					5
67	Total (lines 45 to 66) _____	64,728		2,153	200		2,175
68	Caboose [All N] _____	XXXX	597	45			
69	Total (lines 67, 68) _____	64,728	597	2,198	200		2,175
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	64,728	3,288	2,199	200	143	2,279

¹Box, unequipped (which relates to incentive per alien order)

New units purchased or built

Units rebuilt or acquired

General funds

Incentive funds

General funds

Incentive funds

1,300

None

None

None

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single

code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNIT OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS							
Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	
			Time- mileage cars (w)	All other (x)			
Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)							
544	6,200	3,764	9,964		643,694		45
968	8,600	7,522	16,122		1,123,805	100	46
	4		4		300		47
354	6,853	782	7,635		492,718		48
358	457	360	817		73,676		49
365	2,852	827	3,679		263,022		50
359	4,626	745	5,371		434,308		51
727	9,530	4,174	13,704		1,216,570	200	52
							53
							54
							55
							56
							57
							58
							59
3							60
	4		4		230		61
36	483		483		28,203		62
164	5,325	2,234	7,559		513,621		63
	6		6		330		64
3	22	5	27		1,890		65
3,881	44,962	20,413	65,375		4,792,367	300	66
4	638		xxxx	638	xxxxxxxxxxxxxxx		67
3,885	45,600	20,413	65,375	638	4,792,367	300	68
3,934	48,482	20,421	65,375	3,528	4,792,367	300	69
							70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.] _____	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.] _____	X X X X					
73	Total (lines 71 and 72) _____	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis _____						
75	Dry van _____		117				
76	Flat bed _____		228				
77	Open top _____		7				
78	Mechanical refrigerator _____						
79	Bulk _____						
80	Insulated _____		951				
81	Platform, removable sides _____						
82	Other trailer or container _____						
83	Tractor _____						
84	Truck _____						
85	Total (lines 74 to 84) _____		1,303				

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v) (Tons)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of whether owned or leased, in- cluding re- classification (t)							
			XXXX				71
			XXXX				72
			XXXX				73
							74
19	29	69		98	2,405		75
28	1	199		200	5,261		76
5	2			2	40		77
							78
							79
167	624	160		784	16,780		80
							81
							82
							83
							84
219	656	428		1,084	24,486		85

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
			1,303			1
			219			2
			1,084			3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX		9,684	XXXXXX	6
XXXXXX	47,736		47,736	XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
	3	4		1,257		16
				183		17
				154		18
	3	4		1,286		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise	Nature of respondent's interest	Date on which respondent's direct or indirect interest was originally acquired
	(a)	(b)	(c)
1	The Seacoast Transportation Company	Direct	July 12, 1962
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	36	47	2	26	16	127	155	282
2	Crossings added: New crossings	1	1				2		2
3	Change in protection		1				1		1
4	Crossings eliminated: Separation of grade								
5	Change in protection			1			1		1
6	Other causes							14	14
7	Number at close of year	37	49	1	26	16	129	141	270
8	Number at Close of Year by States:								
9									
10	Virginia	2	1				3	11	14
11									
12	North Carolina	6	5	1	5	1	18	16	34
13									
14	South Carolina	7	6		5	2	20	22	42
15									
16	Georgia	9	14		1	3	27	32	59
17									
18	Florida	12	17		15	8	52	38	90
19									
20	Alabama	1	6			2	9	22	31
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year _____	670	1,599	1			1	11	26	2,308	5,113	3,116			10,537
2	Added: By new, extended or relocated highway _____										11	2			13
3	By new, extended or relocated railroad _____														
4	Total added _____										11	2			13
5	Eliminated: By closing or relocation of highway _____														
6	By relocation or abandonment of railroad _____										4				4
7	By separation of grades _____	1	1							2					2
8	Total eliminated _____	1	1							2	4				6
9	Changes in protection. Number of each type added _____	92	12							104					104
10	Number of each type deducted _____		7					5	16	28	25	51			104
11	Net of all changes _____	91	4					(5)	(16)	74	(18)	(49)			7
12	Number at close of year _____	761	1,603	1			1	6	10	2,382	5,095	3,067			10,544
	Number at close of year by States:														
13															
14	Virginia _____	44	79							123	224				347
15	North Carolina _____	113	326	1					6	446	1,401				1,847
16	South Carolina _____	98	213					1	2	314	1,622	21			1,957
17	Georgia _____	84	190					5	2	281	1,402				1,683
18	Florida _____	403	720							1,123		3,046			4,169
19	Alabama _____	19	75				1			95	446				541
20															
21															
22															

511. GRADE SEPARATIONS

Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous right-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	855	271	1,126
2	Added: By new, extended or relocated highway	6		6
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	2		2
5	Total added	8		8
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad	4		4
8	Total deducted	4		4
9	Net of all changes	4		4
10	Number at close of year	859	271	1,130
11	Number at close of year by States:			
12				
13	Virginia	68	24	92
14				
15	North Carolina	141	64	205
16				
17	South Carolina	196	54	250
18				
19	Georgia	203	62	265
20				
21	Florida	179	43	222
22				
23	Alabama	72	24	96
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied

(T) Wooden ties treated before application

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	795,826	\$ 8.83	\$ 7,025	5,245,580	\$ 249.91	\$ 1,311	New
2	T	7,796	3.72	29				Relay
3	S	205	15.71	3				New
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	803,827	8.78	7,057	5,245,580	249.91	1,311	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	None
22	Amount chargeable to operating expenses	\$	7,928
23	Amount chargeable to additions and betterments	\$	440

8,368 ✓

Estimated number of crossties in all maintained tracks:

		Number	Percent of Total
24	Wooden ties T	39,480,733	99.27
25	Other than wooden ties (steel, concrete, etc.) S	292,136	.73
26	Total	39,772,869	100.00

125600

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514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable, (Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	S	25,936	\$ 17.26	\$ 448		\$	\$	New
2	S	159	7.75	1				Relay
3	T	205,944	8.21	1,691	1,054,402	234.34	247	New
4	T	839	4.51	4				Relay
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	S	26,095		449				
17	T	206,783		1,695				
18								
19								
20	Total	232,878	9.21	2,144	1,054,402	234.34	247	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 19.28

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 88.53

The difference between the sum of Columns (d) and (g) of this schedule and Line 23 of schedule 513 and the charge to Investment Account No. 8 in Column (i) of schedule 211 is due to adjustment of prior years charges and retirements, etc.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	33,647	\$ 7,573	\$ 225.07	132	12	\$ 3	\$ 284.29
2	2	115	13	4	291.35	115	2	1	369.92
3	2	100	42	14	322.10	100	54	19	356.38
4	4	132	9,860	591	59.95	132	167	8	45.41
5	4	131	3,258	187	57.42	131	53	3	48.04
6	4	115	1,996	102	51.16	115	48	2	47.42
7	4	112	53	3	58.95	112	1		46.91
8	4	100	8,123	494	60.79	100	2,250	106	47.32
9	4	90	788	37	46.86	90	477	22	46.95
10	4	85	3,036	147	48.44	85	825	40	48.09
11	4	80	261	12	46.91	80	302	14	46.91
12	4	75	218	10	46.90	75	201	9	46.91
13	4	70	150	7	46.91	70	61	3	46.91
14	4	60	6		46.91	60	15	1	46.91
15									
16									
17	2-	33,702	7591			68	23		
18	4-	27,754	1590			4400	208		
19									
20	Total	XXXX	61,456	9,181	149.40	XXXX	4,468	231	51.83

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	55,88
22	Salvage value of rails released	\$ 2,250
23	Amount chargeable to operating expenses	\$ 5,334
24	Amount chargeable to additions and betterments	\$ 1,828
25	Miles of new rails laid in replacement (all classes of tracks) †	291.00 (rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	630.46 (rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	131.87 (pounds)
28	Tons of rail sold as scrap and amount received	21,740 (tons of 2,000 lb.): \$ 2,599
29	Track-miles of welded rail installed this year	213.29 : total to date 2,273.39

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (e) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

The difference between the Return on Line 23, and the Charge to Operating Expenses, Account 214, as reflected by Column (b) of Schedule 320, is due to adjustments, Etc.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	44	\$ 12	\$ 273.00	132	1,337	\$ 297	\$ 222.05
2	2	115	35	8	214.71	115	50	17	336.78
3	2	100	13	4	340.60	100	450	157	348.64
4	4	132	956	57	59.18	132	892	54	60.47
5	4	131	1,654	103	62.24	131	430	26	59.75
6	4	115	1,001	66	66.18	115	214	10	45.01
7	4	100	374	20	52.77	100	7,413	558	75.22
8	4	90	76	3	44.62	90	492	24	49.33
9	4					85	4,128	241	58.28
10	4					80	4		44.71
11	4					75	42	2	44.65
12	4					70	6		27.31
13		2	72	24			1,837	471	
14		4	4,061	249			13,621	915	
15									
16	Total	XXX	4,153	273	65.73	XXX	15,458	1,386	89.66

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 19.28

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 88.53

1. The difference between the sum of Column (d) and (h) of this schedule and line 24 Schedule 515 and the change to the Investment Acct. No. 9 in Column (i) of Schedule 211 is due to adjustment prior years charges, retirements and charges recorded in Acct. 90 Construction Work in Progress, Etc.

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge,

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 131-132	2,627.16		
2	115	1,856.03		
3	112	136.97		
4	100	2,414.96		
5	90	281.79		
6	85	1,319.44		
7	80	236.51		
8	75	143.55		
9	70	198.40		
10	68	1.53		
11	60	72.60		
12	58	2.56		
13	56	56.25		
14	50	.20		
15				
16				

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated	9,040		9,040
	Train-Miles			
2	Diesel locomotives	18,759,623	122	18,759,745
3	Other locomotives			
4	Total locomotives	18,759,623	122	18,759,745
5	Motorcars			
6	Total train-miles	18,759,623	122	18,759,745
	Locomotive Unit-Miles			
7	Road service	57,391,340	122	57,391,462
8	Train switching	4,578,988		4,578,988
9	Yard switching	8,274,907		8,274,907
10	Total locomotive unit-miles	70,245,235	122	70,245,357
	Car-Miles (Thousands)			
11	Total motorcar car-miles			
12	Loaded time-mileage freight cars	547,006		547,006
13	Loaded other freight cars	193,992		193,992
14	Empty time-mileage freight cars	442,853		442,853
15	Empty other freight cars	155,044		155,044
16	Caboose	18,544		18,544
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	1,357,439		1,357,439
18	Passenger coaches		1	1
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)			
20	Sleeping and parlor cars			
21	Dining, grill and tavern cars			
22	Head-end cars			
23	Total (lines 18, 19, 20, 21, and 22)		1	1
24	Business cars			
25	Crew cars (other than caboose)			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	1,357,439	1	1,357,440
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands)	8,003,546	16	8,003,562
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	78,810,499		78,810,499
29	Gross ton-miles of passenger-train cars and contents (thousands)		86	86
30	Train-hours—Total	995,019	7	995,026
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight	XX XX XX	XX XX XX	157,444,514
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	3,232,445
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	160,676,959
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	35,150,783
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	35,150,783
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	705,273
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	705,273
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	37,035,852		37,035,852
	Revenue Passenger Traffic			
41	Passengers carried—Total	XX XX XX	XX XX XX	1,138
42	Passenger-miles—Total	XX XX XX	XX XX XX	71,580
	Train-Miles Work Trains			
43	Locomotives			413,184
44	Motorcars			
45	Total			413,184

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude L.C.I. shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only.)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded _____			
2	Number of cars handled earning revenue—Empty _____			
3	Number of cars handled at cost for tenant companies—Loaded _____			
4	Number of cars handled at cost for tenant companies—Empty _____			
5	Number of cars handled not earning revenue—Loaded _____			
6	Number of cars handled not earning revenue—Empty _____			
7	Total number of cars handled _____			
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded _____			
9	Number of cars handled earning revenue—Empty _____			
10	Number of cars handled at cost for tenant companies—Loaded _____			
11	Number of cars handled at cost for tenant companies—Empty _____			
12	Number of cars handled not earning revenue—Loaded _____			
13	Number of cars handled not earning revenue—Empty _____			
14	Total number of cars handled _____			
15	Total number of cars handled in revenue service (lines 7 and 14) _____			
16	Total number of cars handled in work service _____			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions, bonuses, shares in profits, contingent compensation, moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4				
5				
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12				
13	See page 122-A.			
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562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.
(Thousands of Dollars)

Line No.	Name of Person (a)	Position or Title (b)	Salary Per Annum as of Close of Year (c)	Other Compensation During Year (d)
1	W. T. Rice	Chairman of the Board and Chief Executive Officer	\$71 (a) (b)	\$57 (c)
3	W. E. McGuirk, Jr.	Chairman of the Executive Committee		27 (a) (d)
5	P. F. Osborn	President and Chief Operating and Administrative Officer	76 (a) (e)	21 (f)
7	R. M. Kelly	Vice President	25 (a)	58 (g)
8	D. C. Hastings	Executive Vice President	75 (h)	14 (i)
9	R. E. Bisha	Senior Vice President and Director of Resources Development	28 (a)	(j)
11	H. M. Emerson	Senior Vice President-Traffic	31 (a) (k)	12 (l)
12	P. M. Lanier	Senior Vice President-Law	28 (a)	(m)
13	C. E. Mervine	Senior Vice President-Labor Relations	21 (a) (n)	5 (o)
15	S. A. Alward	Vice President-Management Information Services	25 (a)	(p)
17	L. G. Anderson	Vice President and Treasurer	30 (a) (q)	8 (r)
18	J. D. Bozard	Vice President-Freight Traffic (Sales)	42 (s)	5 (t)
20	J. B. Clark	Vice President-Operations	44 (u)	5 (v)
21	N. S. DeMuth	Vice President-Freight Traffic (Marketing)	38 (w)	5 (x)
23	J. R. Getty	Vice President-Passenger Traffic	20 (a)	5 (y)
24	J. R. LeGrand	Vice President-Freight Traffic (Industrial Development)	36 (z)	4 (aa)
26	Douglas McKellar	Vice President-Freight Traffic	23 (a)	(bb)
27	R. E. Northup	Vice President and Secretary	40 (cc)	8 (dd)
28	J. A. Stanley, Jr.	Vice President and Comptroller	45 (a) (ee)	11 (ff)
29	R. F. Stiens	Vice President-Director of Taxes	21 (a)	(gg)
30	J. W. Weldon	Vice President-Law	44 (hh)	5 (ii)
31	E. J. Zoll	Vice President	28 (a) (jj)	11 (kk)
32	H. L. Snyder	Director of Budget	19 (a)	(ll)
33	W. H. Kendall	(Vice Chairman of the Board - Seaboard Coast Line Industries)	36 (a)	

(a) Also received compensation from Louisville and Nashville Railroad Company.

(b) Salary increased from \$70 effective 11-1-74.

(c) Deferred compensation of \$25; premium of \$7 on group life insurance for benefits in excess of \$50; award of \$21 under Executive Incentive Compensation Plan; and fees of \$4 as member of Executive Committee and Director of the Company. Also received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 8,750 shares of its \$20 par value common stock at \$25.25 per share. In addition, received fees as Director of the following companies:

Clinchfield Railroad Company	\$1
James Center Development Company	1
Seaboard Coast Line Industries, Inc.	8*

*Includes fees as member of Executive Committee

Notes to Page 122-A Continued:

- (d) Deferred compensation of \$25 and fees of \$2 as member of Executive Committee and Director of the Company. In addition, received fees of \$8 as member of Executive Committee and Director of Seaboard Coast Line Industries, Inc.
- (e) Salary increased from \$75 effective 11-1-74.
- (f) Premium of \$3 on group life insurance for benefits in excess of \$50; award of \$17 under Executive Incentive Compensation Plan; and fees of \$1 as member of Executive Committee of the Company. Also received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 6,600 shares of its \$20 par value common stock at \$25.25 per share. In addition, received fees as Director of the following companies:

Clinchfield Railroad Company	\$1
James Center Development Company	1
Seaboard Coast Line Industries, Inc.	8*

*Includes fees as member of Executive Committee

- (g) Deferred compensation of \$38; premium of \$4 on group life insurance for benefits in excess of \$50; award of \$14 under Executive Incentive Compensation Plan; and \$2 as Director of the Company. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 5,600 shares of its \$20 par value common stock at \$25.25 per share. In addition, received fees of \$8 as member of Executive Committee and Director of Seaboard Coast Line Industries, Inc.
- (h) Salary increased from \$73 effective 11-1-74.
- (i) Premium of \$1 on group life insurance for benefits in excess of \$50; award of \$8 under Executive Incentive Compensation Plan; and fees of \$4 as member of Executive Committee and Director of the Company. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 2,900 shares of its \$20 par value common stock at \$25.25 per share.
- (j) Received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,900 shares of its \$20 par value common stock at \$25.25 per share.
- (k) Salary increased from \$30 effective 11-1-74.
- (l) Premium of \$1 on group life insurance for benefits in excess of \$50; award of \$/ under Executive Incentive Compensation Plan; and fees of \$4 as member of Executive Committee and Director of the Company. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 2,200 shares of its \$20 par value common stock at \$25.25 per share.
- (m) Received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,900 shares of its \$20 par value common stock at \$25.25 per share.
- (n) Salary increased from \$20 effective 11-1-74.
- (o) Award of \$5 under Executive Incentive Compensation Plan. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,000 shares of its \$20 par value common stock at \$25.25 per share.
- (p) Received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,480 shares of its \$20 par value common stock at \$25.25 per share.
- (q) Salary increased from \$29 effective 11-1-74.

Notes to Page 122-A Continued:

- (r) Award of \$5 under Executive Incentive Compensation Plan; and fees of \$3 as Director of the Company. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 880 shares of its \$20 par value common stock at \$25.25 per share.
- (s) Salary increased from \$40 effective 11-1-74.
- (t) Award of \$5 under Executive Incentive Compensation Plan. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,000 shares of its \$20 par value common stock at \$25.25 per share.
- (u) Salary increased from \$42 effective 11-1-74.
- (v) Award of \$5 under Executive Incentive Compensation Plan. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,120 shares of its \$20 par value common stock at \$25.25 per share.
- (w) Salary increased from \$35 to \$36 effective 8-1-74 and to \$38 effective 11-1-74.
- (x) Award of \$5 under Executive Incentive Compensation Plan. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 640 shares of its \$20 par value common stock at \$25.25 per share.
- (y) Premium of \$1 on group life insurance for benefits in excess of \$50; and award of \$4 under Executive Incentive Compensation Plan. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 880 shares of its \$20 par value common stock at \$25.25 per share.
- (z) Salary increased from \$33 to \$34 effective 8-1-74 and to \$36 effective 11-1-74.
- (aa) Award of \$4 under Executive Incentive Compensation Plan. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 580 shares of its \$20 par value common stock at \$25.25 per share.
- (bb) Received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,180 shares of its \$20 par value common stock at \$25.25 per share.
- (cc) Salary increased from \$38 effective 11-1-74.
- (dd) Award of \$4 under Executive Incentive Compensation Plan; and fees of \$4 as Director of the Company. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 880 shares of its \$20 par value common stock at \$25.25 per share.
- (ee) Salary increased from \$44 effective 11-1-74.
- (ff) Premium of \$1 on group life insurance for benefits in excess of \$50; award of \$7 under Executive Incentive Compensation Plan; and fees of \$3 as Director of the Company. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 2,080 shares of its \$20 par value common stock at \$25.25 per share.
- (gg) Received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,000 shares of its \$20 par value common stock at \$25.25 per share.
- (hh) Salary increased from \$42 effective 11-1-74.
- (ii) Award of \$5 under Executive Incentive Compensation Plan. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,120 shares of its \$20 par value common stock at \$25.25 per share.
- (jj) Salary increased from \$27 effective 11-1-74.

Notes to Page 122-A Continued:

- (kk) Premium of \$2 on group life insurance for benefits in excess of \$50; award of \$6 under Executive Incentive Compensation Plan; and fees of \$3 as Director of the Company. Also, received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 1,900 shares of its \$20 par value common stock at \$25.25 per share.
- (ll) Received from Seaboard Coast Line Industries, Inc., under its 1969 Qualified Stock Option Plan, option dated 8-12-74 to purchase 640 shares of its \$20 par value common stock at \$25.25 per share.

- Notes: (1) The 1969 Qualified Stock Option Plan of Seaboard Coast Line Industries, Inc. provides that options granted to purchase shares of its \$20 par value common stock be exercised over a period of 5 years; 25% after one year, additional 25% after second, third and four years, cumulative; and that the option price per share be equal to 100% of the fair market value on date option granted.
- (2) In 1974, Seaboard Coast Line Industries, Inc. established an incentive compensation plan covering officers and key employees, Executive Incentive Compensation Plan. The amount of incentive compensation awarded to each participating executive is based upon the extent to which the Earnings per Common Share Objective, as adopted by the Board of Directors, is achieved. Incentive compensation will be paid in three equal payments on or before March 1 of each of the three years following the incentive year.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify: Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Alabama Railroad Association	Assessment for expenses	\$ 14
2	Allen, Dell, Frank & Trinkle	Legal services	50
3	Association of American R.R.'s	Assessment for expenses	607
4	Ausley, Ausley, McMullen & Carothers	Legal services	118
5	Cabaniss, Johnston, Gardner & Clark	" "	55
6	Cansler, Lockhart & Eller	" "	25
7	Carter, Ledyard & Milburn	" "	12
8	Connerat, Dunn, Hunter, Houlihan, McLean & Exley	" "	31
9	Eastern Railroad Associations	Expenses	78
10	Florida Railroad Association	"	75
11	Fowler, White, Gillen, Humkey, Kinney & Boggs	Legal services	134
12	Giles, Hedrick & Robinson	" "	170
13	Haskins & Sells	Accounting services	87
14	Hyman Michaels Co.	Legal services	98
15	Howard, Needels, Tammon & Bergendoff	" "	108
16	Hunton, Williams, Gay & Gibson	" "	29
17	Mercantile-Safe Deposit & Trust Co.	Financial services	37
18	National Railway Labor Conf.	Assessments for expenses	75
19	North Carolina Railroad Assoc.	Expenses	29
20	Railroad Perish. Insp. Agency	"	11
21	Smathers & Thompson	Legal services	94
22	Continued on page 130		

564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	The Atlantic Land & Improvement Co.	32	Direct	Lease of office space, land, equipment, & Term. property	Cost	*	-	P	\$ 1,710
2	" " " " "		"	Adm., Legal, Acctg., etc.	"	8-17-60	-	S	(20)
3	Columbia, Newberry & Laurens RR		"	" " " "	"	1-19-67	-	S	(77)
4	Cybernetics and Systems, Inc.	38	Indirect	Computer services, exp., etc.	"	8-15-71	-	P	2,763
5	Gainesville Midland RR		Direct	Adm., Legal, Acctg., etc.	"	6-1-65	-	S	(34)
6	The Seacoast Transportation Co.	99	"	Lease of Trailers	"	**	-	P	95
7	" " " " "		"	Pickup and Delivery Service	"	7-1-68	-	P	3,290
8	" " " " "		"	Adm., Legal, Acctg., etc.	"	6-27-63	-	S	(22)
9	" " " " "		"	Truck Rental	"	***	-	S	(846)
10	Winston-Salem Southbound Ry. Co.		"	Adm., Legal, Acctg., etc.	"	5-10-51	-	S	(81)

* 1-1-55, 7-1-66, 1-1-67, 3-1-68, 4-22-71

** 10-1-62, 4-1-62, 10-24-62, 12-1-62, 1-1-63, 10-24-63

*** 3-1-64, amended 10-1-74

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None			\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No ___ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No X If yes, explain.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Non-carrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Cybernetics & Systems, Inc.	Louisville & Nashville RR	Indirect	Computer Services	Cost	8-23-71		P	\$ 1,016
2	" " "	Florida Publishing Company	None	Computer Services	"	5-1-72		P	231
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

Road Initials

SCL

Year 1974

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	152,909,562			
2	Passenger _____				
3	Yard switching _____	20,753,469			
4	Total _____	173,663,031			
5	Cost of Fuel* _____	\$ 48,182	\$	\$	\$
6	Work Train _____	1,101,726			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____	None		
11	Cost of Fuel* _____	\$ None	\$	\$
12	Work Train _____			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants _____	\$	\$	\$
2	II	Professional, clerical, and general _____			
3	III	Maintenance of way and structures _____			
4	IV	Maintenance of equipment and stores _____			
5	V	Transportation (other than train, engine, and yard) _____	7		7
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers) _____			
7	VI (b)	Transportation (train and engine service) _____			
8		Total _____			
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 7				

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1. (a) Equipment Lease dated October 4, 1974, between Fruit Growers Express Company, Lessor, and Seaboard Coast Line Railroad Company, Lessee, covering 200 RBL-type refrigerator cars for a term of twelve years at a rental aggregating approximately \$6,624 payable in arrears in 144 consecutive monthly payments commencing September 1, 1974 and ending August 31, 1986. (Copy attached)
- (b) An Addendum to the Postal Service contract effective December 21, 1974, reflecting increase in rates between certain points (Copy of Addendum No. II Document No. 98/99-712 attached).
- (c) None.
- (d) Agreement dated October 1, 1974, between Seaboard Coast Line Railroad Company, Sublessor, and The Seacoast Transportation Company, Sublessee, to sublease all the motor vehicles leased by Ryder Truck Rental, Inc., to The Seacoast Transportation Company. (Copy attached)
- (e) Changed basis for compensation under the National Railroad Passenger Corporation agreement dated April 16, 1971. Under the April 16, 1971 agreement, SCL operated AMTRAK passenger service and was compensated on the basis of actual cost plus a 5% overhead. Effective September 1, 1974, SCL and NRPC revised the basis of compensation to compensate SCL on a flat rate basis, plus incentive payments for performance. (Copy attached)

(See Page 129-A)

NOTES AND REMARKS

Schedule 581, Contracts, Agreements, Etc.

1. (e) Continued

Agreement dated October 15, 1974, effective April 9, 1973 between Seaboard Coast Line Railroad Company, Louisville and Nashville Railroad Company and Atlanta and West Point Railroad Company covering the bridging of traffic performed by A&WP for SCL and L&N between Atlanta and Montgomery and vice versa, SCL and L&N compensating A&WP at rate of \$70 per loaded car in April 1973, escalating to \$78 per loaded car in June 1974, which payment per loaded car to A&WP is prorated SCL 61% and L&N 39%.

Under Agreement dated August 1, 1970 Seaboard Coast Line Railroad Company and Richmond, Fredricksburg and Potomac Railroad entered into an agreement with Auto-Train Corporation for operation of its auto-train passenger service between Lorton, Va., and Sanford, Fla., SCL and RF&P being compensated on an actual cost basis plus overhead percentage. On May 1, 1974, the agreement was amended to include additional Auto-Train service between Louisville, Kentucky and Sanford, Florida, over SCL and Louisville and Nashville Railroad, on the same compensatory basis as the original contract.

(f) thru (h) None

(i) Conditional Sale Agreement dated April 1, 1974, between Bethlehem Steel Corporation, The Maxson Corporation and Pullman, Incorporated (Pullman-Standard Division), Vendors, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated April 1, 1974, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendors, covering 350 pulpwood flat (wood rack) cars, 4 heavy duty flat cars and 790 77-ton box cars, providing for \$22,305 to be paid in thirty consecutive equal semiannual installments commencing April 1, 1975 and ending October 1, 1989. (Copy attached)

Conditional Sale Agreement dated June 1, 1974, between Pullman, Incorporated (Pullman-Standard Division) and Greenville Steel Car Company, Vendors, and Seaboard Coast Line Railroad Company, Vendee, and Agreement and Assignment dated June 1, 1974, between Mercantile-Safe Deposit and Trust Company, as Agent, and said Vendors, covering 375 7,000 cubic foot wood chip cars and 510 77-ton box cars, providing for \$21,250 to be paid in thirty consecutive equal semiannual installments commencing June 1, 1975 and ending December 1, 1989. (Copy attached)

(j) None.

(k) Equipment Lease dated January 15, 1974, between Trust Company for USL, Inc., as Trustee, Lessor, United States Leasing International, Inc., as Agent for Lessor, and Seaboard Coast Line Railroad Company, Lessee, covering 398 reconstructed covered hopper cars for a term of seven years at a rental aggregating approximately \$2,503 payable in advance in two groups in fourteen consecutive semiannual payments commencing July 26, 1974 for the first of such groups and ending August 16, 1982 for the last of such groups. (Copy attached)

(See Page 129-B)

NOTES AND REMARKS

Schedule 581, Contracts, Agreements, Etc.

1. (k) Continued

Equipment Lease dated June 3, 1974, between American Security and Trust Company, as Trustee, Lessor, and Seaboard Coast Line Railroad Company, Lessee, and two Conditional Sale Agreements, both dated June 3, 1974, between General Electric Company and General Motors Corporation (Electro-Motive Division), as Vendors, Seaboard Coast Line Railroad Company, as Guarantor, and American Security and Trust Company, as Trustee, Vendee, covering lease of 49 Model U-18-B 1800 H.P. diesel-electric locomotives and 15 Model SD-45-2 3600 H.P. diesel-electric locomotives for a term of fifteen years at a rental aggregating approximately \$26,622 payable in arrears in thirty-one consecutive semiannual payments commencing January 15, 1975, and ending January 15, 1990. (Copy attached)

Note: Schedule 600, page 133

Summary of Incentive and Penalty Payment Adjustments
for the Year Ended December 31, 1974

<u>Performance Standard</u>	<u>Amount of</u>	
	<u>Payment Adjustments ^{1/}</u>	
	<u>Incentives</u>	<u>Penalties</u>
	(a)	(b)
1. Schedule adherence	\$2,169	
2. Recovered time/excessive delays - net	29	
3. Car cleanliness		\$1
4. Locomotive operability - net	5	
5. Car operability - net		
6. Locomotive availability	55	
7. Car availability	27	
8. Other (Explain)		
9. Totals (sum of 1-8)	<u>\$2,285</u>	<u>\$1</u>
10. Net amount, if any, credited to account 143, Miscellaneous	<u>\$2,284</u>	

^{1/} Show actual amounts applicable to line items 1-8, notwithstanding any resultant negative balance on a cumulative basis during the contract year, which precluded a required payment to AMTRAK.

Continued from page 123:

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	South Carolina Railroad Assoc.	Expenses	\$ 45
2	Southeastern RR's Associated		
3	Bureaus		2,488
4	Toole, Taylor, Moseley,		
5	Gable & Milton	Legal services	193
6	Tucker Wayne & Co.	Advertising	491
7	Virginia Railway Assn.	Expenses	5
8	Western Railroad Assn.	"	40
9	Wingo, Bibb & Foster	Legal services	45
10	Webb, Swain & Watson	" "	137
11			

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	2
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	33
7	214 Rails	59
8	216 Other Track Material	95
9	218 Ballast	10
10	220 Track Laying and Surfacing	104
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	234
13	229 Roadway Buildings	
14	231 Water Stations	2
15	233 Fuel Stations	1
16	235 Shops and Enginehouses	11
17	247 Communication Systems	
18	249 Signals and Interlockers	204
19	253 Power Plants	
20	257 Power-transmission Systems	6
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements, Maintenance	
26	274 Injuries to Persons	13
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	28
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	40
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	842
	Maintenance of Equipment	
34	301 Superintendence	243
35	302 Shop Machinery	5
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	3,364
39	317 Passenger-train Cars; Repairs	4,580
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	10
43	332 Injuries to Persons	17
44	334 Stationery and Printing	1
45	335 Employees Health and Welfare Benefits	280

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	4
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	8,504
	Traffic	
50	351 Superintendence	188
51	352 Outside Agencies	27
52	353 Advertising	1
53	354 Traffic Associations	
54	358 Stationery and Printing	7
55	359 Employees Health and Welfare Benefits	10
56	360 Other Expenses	
57	Total	233
	Transportation	
58	371 Superintendence	45
59	372 Dispatching Trains	40
60	373 Station Employees	443
61	376 Station Supplies and Expenses	180
62	377 Yardmasters and Yard Clerks	
63	378 Yard Conductors and Brakemen	316
64	379 Yard Switch and Signal Tenders	
65	380 Yard Enginemen	168
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	
70	389 Yard Supplies and Expenses	
71	390 Operating Joint Yards and Terminals - Dr.	104
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	2,762
74	394 Train Fuel	2,959
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	472
78	401 Trainmen	3,012
79	402 Train Supplies and Expenses	1,600
80	403 Operating Sleeping Cars	321
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	6
85	409 Employees Health and Welfare Benefits	527
86	410 Stationery and Printing	46
87	411 Other Expenses	3
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	13
91	420 Injuries to Persons	91
92	419 Loss and Damage - Baggage <i>TOTAL</i>	13,109
	Total	13,109

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
		2,537
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	122
96	449 Employees Health and Welfare Benefits _____	2,659
97	Total _____	
	General	
		7
98	451 Salaries and Expenses of General Officers _____	57
99	452 Salaries and Expenses of Clerks and Attendants _____	12
100	453 General Office Supplies and Expenses _____	1
101	454 Law Expenses _____	4
102	456 Employees Health and Welfare Benefits _____	87
103	457 Pensions _____	
104	458 Stationery and Printing _____	1,049
105	460 Other Expenses _____	15
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	1,232
108	Total _____	
	RENTS	
		173
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	114
115	541 Joint Facility Rents _____	287
116	Total Rents _____	2,762
117	532 Railway Tax Accruals _____	29,628
118	Total Remunerations _____	

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Florida }
County of Duval } ss:

J. A. Stanley, Jr. makes oath and says that he is Vice President and Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

SEABOARD COAST LINE RAILROAD COMPANY

Of _____
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1974 to and including December 31, 1974

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named,
this 6th day of March, 1975
My commission expires AUG 8 1976

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Florida }
County of Duval } ss:

W. T. Rice makes oath and says that he is Chairman of the Board and Chief Executive Officer
(Insert here the name of the affiant) (Insert here the official title of the affiant)

SEABOARD COAST LINE RAILROAD COMPANY

of _____
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1974 to and including Dec. 31, 1974

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named,
this 11th day of March, 1975
My commission expires AUG 8 1976

Use an
L.S.
impression seal

(Signature of officer authorized to administer oaths)

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