

RC-125900

SEABOARD SYSTEM

1983

1 OF 3

RC 125900
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annual report

ORIGINAL

APPROVED BY OMB
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EXPIRES 3-31-84

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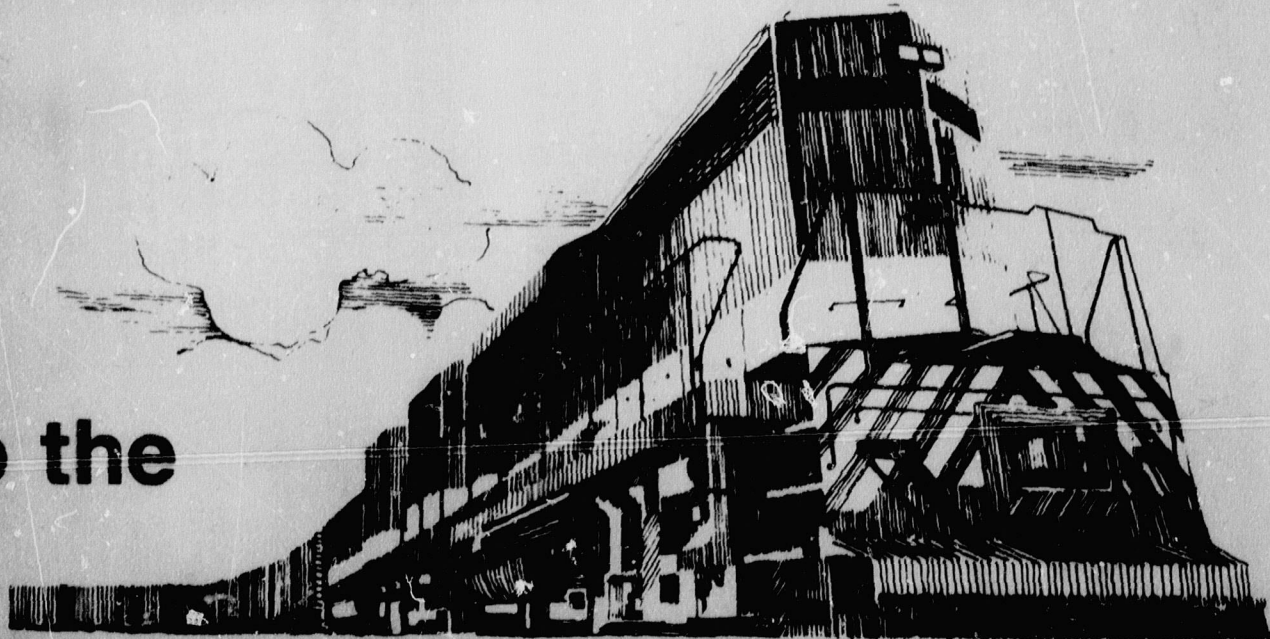
ICC-P.O. 2040

RC125900 1 0 A1
SEABOARD SYSTEM RAILROAD, INC.
500 WATER STREET
JACKSONVILLE FL 32202

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1983

ANNUAL REPORT

OF

SEABOARD SYSTEM RAILROAD, INC.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1983

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. B. Alexander (Title) Assistant Vice President
General and Corporate Accounting

(Telephone number) (904) 359-3456
(Area code) (Telephone number)

(Office address) 500 Water Street, Jacksonville, FL 32202
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Docket No. 36988

Title: Alternative Methods of Accounting for Railroad Track Structures

Decision Date 1/26/83

Listing of schedules that have been changed from the preceding year and description of the changes.

Schedule 205	Restatement of the Results of Operations Under Depreciation Accounting
Schedule 205A	Restatement of Retained Earnings Under Depreciation Accounting
Schedule 205B	Restatement of Road and Equipment and Accumulated Depreciation and Amortization Accounts
Schedule 205C	Summary of Track Operating Expense
Schedule 416	Supporting Schedule, Track
Schedule 416A	Supporting Schedule, Track
Schedule 240	Deleted line number 2 and renumbered
Schedule 330	Combine Accounts 9 & 10 eliminate lines 1, 12, 43 and 44 and renumbered
Schedule 330A	Combine Accounts 9 & 10 eliminate lines 1, 12, 43 and 44 and renumbered
Schedule 332	Added 3 lines Accounts 8, 9 and 11 eliminated line 1 and instructions No. 4 and renumbered
Schedule 335	Added 3 lines Accounts 8, 9 and 11 eliminated line 1 and renumbered
Schedule 339	Added 3 lines Accounts 8, 9 and 11 and Amortization of equipment eliminated line 1 and renumbered
Schedule 340	Added 3 lines Accounts 8, 9 and 11 and Amortization of equipment eliminated line 1 and Instruction No. 3 and renumbered
Schedule 342	Added 3 lines Accounts 8, 9 and 11 eliminated line 1 and renumbered
Schedule 350	Added 3 lines Accounts 8, 9 and 11 eliminated line 1 and Instruction No. 4 and renumbered
Schedule 351	Added 3 lines accounts 8, 9 and 11 eliminated line 1 and renumbered
Schedule 352B	Combined Accounts 9 and 10 eliminated lines 1, 12, 44 and 45 and renumbered
Schedule 410	Combine lines 16 and 17, 20 and 21 and renumbered
Schedule 412	Combine accounts 9 and 10 eliminated lines 1, 12, and 32 and part of Instructions 2 and 3 and column c
Schedule 415	Deleted column f. Data should be included on Schedule 410 lines, 218, 237 and 322

The following schedules were deleted by NOTICE ON July 25, 1983 F.R. vol. 48, no. 143/33773

Schedule 225	Transfers From Government Authorities
Schedule 363	Operating Leases
Schedule 364	Lessee Disclosures
Schedule 419	Remunerations From National Railroad Passenger Corporation
Schedule 715	Highway Motor Vehicle Operations
Schedule 716	Highway Motor Vehicle Enterprises in Which the Respondent Had a Director or Indirect Financial Interest During the Year
Schedule 727	Ten-Year Summary of Track Maintenance
Schedule 800	Contracts, Agreements, etc.
Schedule 850	Competitive Bidding — Clayton Antitrust Act
Other changes	
Schedule 221	Deleted and added to Schedule 220
Schedule 414	Editorial correction for Instruction 2
Schedule 510	Eliminated columns K and L

Schedules 720, 721, 723, 726, 728

Track categories F & AB have been moved below the total line. Track categories A thru E should include all track including potential abandonments and mileage over which passenger trains operate. As a check, the total track miles shown in Schedule 720 col(b) should be equal to Schedule 700, total of track classes 1, 2, 3, and 4.

SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you furnish the following information:

(1) Best estimate of the number of staff hours required to complete this report. In making this estimate please include the number of hours attributable to preparing the report and any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

TOTAL HOURS (Estimated) 3,927

(2) Best estimate of the number of staff hours required to comply with the Uniform System of Accounts (USOA). In making this estimate include only the incremental staff hours required for the USOA (those hours in addition to the data needs of management and requirements of other Federal and State agencies).

TOTAL HOURS (Estimated) 352

(3) Best estimate of staff hours and storage costs to comply with the Commission's Record Retention Regulations. In making this estimate include only the incremental costs required for the Commission's rules (those costs in addition to retention requirements of management and other Federal and State agencies).

TOTAL HOURS (Estimated) 908

Storage costs (Estimated) \$52,196

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		None

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Seaboard System Railroad, Inc.
2. Date of incorporation January 26, 1944
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Virginia
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars Pursuant to I.C.C. Finance Docket No. 30053 dated November 1, 1982, Seaboard System Railroad, Inc. (SBD) was formed in December 1982 upon merger (pooling of interests) of Louisville and Nashville Railroad Company (L&N) and Seaboard Coast Line Railroad Company (SCL), with SCL changing its name to SBD, Clinchfield Railroad Company, lessee organization of L&N and SCL was also merged into SBD.

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 20 per share; first preferred, \$ — per share; second preferred, \$ — per share; debenture stock, \$ — per share. \$9.00 Cumulative Preferred Stock, Series A (without par value)
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote No*
3. Are voting rights proportional to holdings? No* If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year 9,061,038 votes, as of the close of the year 1983 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Stocks			
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	
1	CSX Corporation	Richmond, VA	9,061,038	9,061,038			2
2							3
3							4
4							5
5							6
6							7
7							8
8							9
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27							28
28							29
29							30
30							

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 9,061,038*
votes cast.
11. Give the date of such meeting. April 20, 1983 by consent action
12. Give the place of such meeting. _____

NOTES AND REMARKS

* Preferred stock, of which 600,000 shares are outstanding, has no voting rights:
common stock is voted on a one-for-one basis.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Assets						
1		701	Cash	12,062	21,769	1
2		702	Temporary Cash Investments	216,011	291,190	2
3		703	Special Deposits	1,339	10,617	3
			Accounts Receivable			
4		704	- Loan and Notes	1,917	2,831	4
5		705	- Interline and Other Balances	10,887	9,082	5
6		706	- Customers	142,061	112,616	6
7		707	- Other	18,210	19,726	7
8		709, 708	- Accrued Accounts Receivables	197,296	206,403	8
9		708.5	- Receivables from Affiliated Companies	14,564	24,907	9
10		709.5	- Less: Allowance for Uncollectible Accounts	(150)	(150)	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	41,226	36,314	11
12		712	Materials and Supplies	116,763	123,792	12
13		713	Other Current Assets	37,491	11,185	13
14			TOTAL CURRENT ASSETS	809,677	870,282	14
Other Assets						
15		715, 716, 717	Special Funds	8,296	7,161	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310)	177,361	181,808	16
17		722, 723	Other Investments and Advances	53,952	46,972	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation)	53,184	54,395	19
			\$ 556)			
20		739, 741	Other Assets	24,208	28,482	20
21		743	Other Deferred Debits	29,963	43,478	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	346,964	362,296	23
Road and Equipment						
24		731, 732	Road (Schedules 330 and 330A)	3,222,175 3,121,162	2,973,812	24
25	*		Equipment	1,783,776	1,860,091	25
26			Unallocated Items	122,536	111,308	26
27			Accumulated Depreciation and Amortization (Schedules 335, 340, 342, 351)	4,585,847	(1,567,581)	27
28			Net Road and Equipment	3,463,827	3,377,630	28
29	*		TOTAL ASSETS	4,620,468	4,610,208	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Liabilities						30
30	751		Loans and Notes Payable	2,940	6,331	31
31	752		Accounts Payable, Interline and Other Balances	66,658	52,993	31
32	753		Audited Accounts and Wages	7,115	9,616	33
33	754		Other Accounts Payable	26,891	28,104	34
34	755, 756		Interest and Dividends Payable	27,307	24,124	35
35	757		Payables to Affiliated Companies	332,081	387,298	36
36	759		Accrued Accounts Payable	62,386	77,789	37
37	760, 761, 761.5, 762		Taxes Accrued	69,428	61,349	38
38	763		Other Current Liabilities	108,675	93,222	39
39	764		Equipment Obligations and Other Long-Term Debt due Within One Year	703,481	747,826	40
40			TOTAL CURRENT LIABILITIES			
Non-Current Liabilities						
41	765, 767		Funded Debt Unmatured	430,933	444,042	41
42	766		Equipment Obligations	601,256	682,329	42
43	766.5		Capitalized Lease Obligations	8,224	11,743	43
44	768		Debt in Default			44
45	769		Accounts payable: Affiliated Companies	(27,727)	(28,895)	46
46	770.1, 770.2		Unamortized Debt Premium			47
47	781		Interest in Default			48
48	783		Deferred Revenues-Transfers from Government Authorities	600,111	500,131	49
49	786		Accumulated Deferred Income Tax Credits			
50	771, 772, 774, 775, 782, 784		Other Long-Term Liabilities and Deferred Credits	158,709	170,009	50
51			TOTAL NONCURRENT LIABILITIES	1,771,506	1,779,359	51
Shareholders' Equity						
52	791, 792		Capital Stock: (Schedule 230)	241,221	241,221	52
53			Common Stock	181,221	181,221	53
54			Preferred Stock	60,000	60,000	54
55			Discount on Capital Stock			55
56	794, 795		Additional Capital (Schedule 230)	284,783	284,783	56
57	797		Retained Earnings:			57
58	798		Appropriated	1,619,477	1,557,019	58
59	798.1		Unappropriated (Schedule 220)			59
60	798.5		Net Unrealized Loss on Noncurrent Marketable Equity Securities			60
61			Less Treasury Stock	2,145,481	2,083,023	61
62	*		Net Stockholders Equity	4,620,468	4,610,208	62
62			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY			

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES
(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 13,768

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year See Note below

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund and balance sheet accruals. See note below. \$

(c) Is any part of pension plan funded? Specify. Yes X No

(i) If funding is by insurance, give name of insuring company Not applicable

If funding is by trust agreement, list trustee(s) The First Kentucky Trust Company, Louisville, KY

Date of trust agreement or latest amendment January 1, 1983

If respondent is affiliated in any way with the trustee(s), explain affiliation: Not affiliated

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See note on page 8.

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? The Trustee, subject to approval and direction of Investment Committee.

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). Yes X No

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account. \$ None

3(a) and (b) Respondent has pension plans for certain employees, principally salaried personnel. The policy is to fund current pension costs on the trusteed plan, including the amortization of prior service cost over periods not exceeding forty years. Pension expense was \$6,009 in 1983 and \$12,014 in 1982. As of January 1, 1983, the actuarial present value of vested accumulated plan benefits was \$151,534 (1982 - \$101,324); the actuarial present value of non-vested accumulated plan benefits was \$3,664 (1982 - \$3,220); the net assets available for benefits were \$168,809 (1982 - \$135,354). The assumed rate of return used in determining the actuarial present values of vested and non-vested accumulated plan benefits decreased from 11% at January 1, 1982 to 9.6% at January 1, 1983. Effective January 1, 1983, certain amendments were made to the pension plans and various changes were made in actuarial methods and assumptions. These revisions decreased pension expense by \$2.8 million after taxes and increased the present value of accumulated plan benefits by \$26.1 million.

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES - Concluded

(a) Changes in Valuation Accounts

See Note 7 Below

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.)	Current Portfolio				N/A
as of / /	Noncurrent Portfolio			N/A	\$
(Previous Yr.)	Current Portfolio			N/A	N/A
as of / /	Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

NOTES AND REMARKS

3. (d) Atlanta and West Point RR Co.; The Atlantic Land & Improvement Co.; The Carrollton RR Co.; Columbia, Newberry & Laurens RR Co.; Cybernetics and Systems, Inc.; Gainesville Midland RR Co.; High Point, Thomasville & Denton RR Co.; Holston Land Co.; The Seacoast Transportation Co.; The Western Rwy. of Alabama, and the Winston-Salem Southbound Rwy. Co. Charges are actuarially allocated between affiliates based on salaries of members.

7. Marketable equity securities, which are immaterial, other than those accounted for by the equity method, are carried at lower of cost or realizable value (market value not readily available).

8. This annual report includes financial and statistical data of Seaboard System Railroad, Inc. (SBD). (SBD was formed in December 1982 upon merger (pooling of interests) of Louisville and Nashville Railroad Company (L&N) and Seaboard Coast Line Railroad Company (SCL), with SCL changing its name to SBD. Clinchfield Railroad Company, lessee organization of L&N and SCL was also merged into SBD.) Prior year data has been restated.

9. In the fourth quarter of 1983 SBD changed to depreciation accounting for railroad track structures from the retirement-replacement-betterment method (RRB) as mandated by the Interstate Commerce Commission. Prior year data has also been restated due to this change in accounting method (See schedules 205, 205-A, 205-B and 205-C). In addition retained earnings was decreased by \$34,884 for previously unidentified conforming and other adjustments as a result of the Seaboard Coast Line Industries, Inc. and Chessie System, Inc. merger into CSX Corporation. No changes have been made to previously issued results of operations due to immateriality.

(continued on page 8-A)

NOTES AND REMARKS

10. Account 702 "Temporary Cash Investments" represents SBD's net participation in the CSX cash management plan of \$216,000 and \$291,179 at December 31, 1983 and 1982, respectively. Under this cash management plan, excess cash is advanced to CSX for investment and CSX makes cash funds available to its subsidiaries as needed for use in their operations and is committed to repay all amounts due on a current basis should circumstances require. The companies are compensated for advances at interest rates earned by CSX on its short-term investment portfolio.

11. Interest costs incurred during the construction of capital projects amounting to \$6,714 and \$9,626 in 1983 and 1982 respectively, were capitalized.

12. Federal income tax returns of SBD (including predecessor companies) have been examined by the Internal Revenue Service through the year 1977 and certain proposed adjustments are being contested. In the opinion of management, adequate provision has been made for additional federal income taxes and interest which might be assessed for all years through 1983.

13. SBD carries a service interruption policy with the Imperial Insurance Company, Limited, indemnifying it against loss of freight revenue and reimbursement of fixed and continuing expenses during certain work stoppages. SBD may be obligated to pay additional premiums, subject to a maximum of \$53,237 in the event such losses are sustained by other railroads holding similar policies.

NOTES AND REMARKS

14

SCHEDULE FOR I.C.C. ORDER NO. 37063 - INCREASE RATES ON COAL
TWELVE MONTHS ENDED DECEMBER 31, 1983
 (Dollars in Thousands)

Freight Revenue included in Revenue Account No. 101 \$41,097

Account 716 - Restricted Funds:

Beginning balance in account (January 1, 1983) -0-
 Freight revenues collected and deposited to
 restricted funds account 42,562

Qualified Expenditures:

Capital Projects:

Equipment

25 locomotives - 6-axle SD50	\$24,126	
Principal payments on Finance Agreements:		
Locomotives - 6-axle (70 units)	3,322	
100-ton O.T. Hopper Cars (2,323 units)	<u>4,617</u>	
Total Equipment		\$ 32,065

Road:

Construct connection track, Straight Creek, KY	576	
Construct double track between Corbin, KY and Atlanta, GA	(347)	
Yard improvements to facilitate unit coal trains, Ravenna, KY	288	
Construct and lengthen sidings between Corbin, KY and Atlanta, GA	225	
Construct passing track, Akka, AL	1,563	
Mechanical facilities, Corbin Div. and Atkinson, KY	<u>1,346</u>	
Total Road		<u>3,651</u>
Total Capital Projects		35,716

Maintenance Expenditures:

Excess installations over Normalized Maintenance:

155,966 Main Line Cross Ties	\$ 5,615
47.59 Track Mile Relay 132# Welded Rail	4,458
6.64 Track Mile New 132# Welded Rail	<u>1,216</u>

Total Maintenance Expenditures 11,289

Total Qualified Expenditures - 1983 47,005

Excess-Qualified Expenditures over collections-1983	(4,443)
Excess-Qualified Expenditures over collections-prior 1983	<u>(4,543)</u>
Excess-Qualified Expenditures over collections-accumulative	<u>(8,986)</u>
Qualified Expenditures transferred from restrictive funds A/C 716-1983	42,562

Balance Account 716 December 31, 1983 \$ -0-

205. RESTATEMENT OF THE RESULTS OF OPERATIONS UNDER DEPRECIATION ACCOUNTING
(Dollars in Thousands)

Line No.	Description	1979	1980	1981	1982	Line No.
1	Original Railway Operating Expenses	1,940,403	2,185,519	2,471,645	2,293,419	1
	Adjustments:					
2	- Retirement Costs Expensed	(11,928)	(22,107)	(8,083)	(16,517)	2
3	- Maintenance Expense Capitalized	(151,406)	(127,118)	(169,205)	(111,519)	3
4	+ Track Depreciation Expense	53,457	59,456	64,772	71,567	4
5	Revised Railway Operating Expenses Under Depreciation Accounting	1,830,526	2,095,750	2,359,129	2,236,950	5
6	Revised Net Revenue From Railway Operations	281,031	302,158	364,666	158,895	6
7	Adjustment for Deferred Income Taxes	44,619	62,703	80,452	27,760	7
8	Revised Net Income (Loss)	187,941	195,263	237,372	263,204	8
9	Revised Net Railway Operating Income	253,997	244,138	214,845	168,018	9

205A. RESTATEMENT OF RETAINED EARNINGS UNDER DEPRECIATION ACCOUNTING
(Dollars in Thousands)

10	Original Retained Earnings 12/31/—	874,832	994,633	1,126,649	1,267,630	10
11	Adjustment to Restate Property Prior To 1/1/79	123,246	188,504	220,510	256,466	11
12	Restated Retained Earnings	998,078	1,183,137	1,347,159	1,524,096	12
	Adjustments:					
13	+ Retirement Costs Expensed	11,928	22,107	8,083	16,517	13
14	+ Maintenance Expense	151,406	127,118	169,205	111,519	14
15	- Track Depreciation Expense	(53,457)	(59,456)	(64,772)	(71,567)	15
16	Adjustment for Deferred Income Taxes	(44,619)	(62,703)	(80,452)	(27,760)	16
17	Revised Retained Earnings 12/31/—	1,063,336	1,215,143	1,383,115	1,557,019	17

*Adjustment - Interest Expense
(ratable)

205B. RESTATEMENT OF ROAD AND EQUIPMENT AND ACCUMULATED DEPRECIATION AND AMORTIZATION ACCOUNTS
(Dollars in Thousands)

18	Original Road and Equipment	3,023,953	3,286,677	3,523,717	3,571,742	18
19	Adjustment	1,046,854	1,152,025	1,284,972	1,373,469	19
20	Revised Road and Equipment	4,070,807	4,438,702	4,808,689	4,945,211	20
21	Original Accumulated Depreciation and Amortization	692,871	732,271	775,456	779,360	21
22	Adjustment	733,395	744,744	759,856	788,221	22
23	Revised Accumulated Depreciation and Amortization	1,426,266	1,477,015	1,535,312	1,567,581	23
24	Original Net Road and Equipment	2,331,082	2,554,406	2,748,261	2,792,382	24
25	Adjustment	313,459	407,281	525,116	585,248	25
26	Revised Net Road and Equipment	2,644,541	2,961,687	3,273,377	3,377,630	26

205C. SUMMARY OF TRACK OPERATING EXPENSE
(Dollars in Thousands)

State the summary of track operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

Line No.	Cross Check	Name of Railway Operating Expense Account (a)	Freight				Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	
1		Ties Running (12)					1
2		1979	N/A		N/A	N/A	2
3		1980	N/A		N/A	N/A	3
4		1981	N/A		N/A	N/A	4
5		1982	N/A		N/A	N/A	5
6		Ties Switching (13)					6
7		1979	N/A		N/A	N/A	7
8		1980	N/A		N/A	N/A	8
9		1981	N/A		N/A	N/A	9
10		1982	N/A		N/A	N/A	10
11		Rail and Other Track Material Running (14)					11
12		1979	23,108	(8,124)	1,794	2,246	12
13		1980	34,105	6,437	1,411	3,134	13
14		1981	44,160	6,213	2,638	3,241	14
15		1982	44,789	12,277	4,138	2,658	15
16		Rail and Other Track Material Switching (15)					16
17		1979	5,591	(687)	353	595	17
18		1980	8,788	1,074	138	672	18
19		1981	11,535	1,195	292	962	19
20		1982	12,403	2,070	283	1,027	20
21		Ballast Running (16)					21
22		1979	N/A		N/A	N/A	22
23		1980	N/A		N/A	N/A	23
24		1981	N/A		N/A	N/A	24
25		1982	N/A		N/A	N/A	25
26		Ballast Switching (17)					26
27		1979	N/A		N/A	N/A	27
28		1980	N/A		N/A	N/A	28
29		1981	N/A		N/A	N/A	29
30		1982	N/A		N/A	N/A	30

Note

1983
Attachment A

RC 125900

SEABOARD SYSTEM RAILROAD, INC.

RECONCILIATION OF FORM R-1 SCHEDULE 410 OPERATING EXPENSES
TO RESTATEMENT SCHEDULES 205 AND 205C

(Dollars in Thousands)

	<u>1979</u>	<u>1980</u>	<u>1981</u>	<u>1982</u>
Schedule 410, Lines 12 - 21, Column (f)	\$168,003	\$182,455	\$219,277	\$177,725
Schedule 410, Lines 112 - 114, Column (f), Fringes	34,091	38,590	50,018	54,283
Schedule 410, Lines 109 - 110, Column (f) Roadway Mach. & Small Tools,	<u>25,423</u>	<u>30,840</u>	<u>37,800</u>	<u>31,805</u>
	227,517	251,885	307,095	263,813
Less: Maintenance expense capitalized, Sch. 205, Line 3	(151,406)	(127,118)	(169,205)	(111,519)
Less: Retirement costs expensed, Sch. 205, Line 2	<u>(11,929)</u>	<u>(22,107)</u>	<u>(8,083)</u>	<u>(16,517)</u>
Track Maintenance Expense	<u>\$ 64,183</u>	<u>\$102,660</u>	<u>\$129,807</u>	<u>\$135,777</u>
Schedule 205C, Column (f) (Revised 11/13/84), sum of track maintenance expense	\$ 33,609	\$ 61,263	\$ 76,182	\$ 81,591
Fringes - Lines 112 - 114, after adjustment for expenses capitalized	17,387	24,485	34,538	40,050
Roadway Mach. & Small Tools, Lines 109 - 110, after adjustment for expenses capitalized	<u>13,187</u>	<u>16,912</u>	<u>19,087</u>	<u>14,136</u>
	<u>\$ 64,183</u>	<u>\$102,660</u>	<u>\$129,807</u>	<u>\$135,777</u>

AVP-Acctg. & Tax.
11/13/84
1367W

205C. SUMMARY OF TRACK OPERATING EXPENSE
(Dollars in Thousands)

Revised 11-13-84

State the summary of track operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

Line No.	Cross Check	Name of Railway Operating Expense Account (a)	Freight				Total freight expense (f)	Lin. No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)		
1		Ties Running (12)						1
2		1979	3,272 ✓	7,491 ✓			10,763 ✓	2
3		1980	1,902 ✓	4,608 ✓			6,510 ✓	3
4		1981	2,512 ✓	5,631 ✓			8,143 ✓	4
5		1982	1,012 ✓	2,058 ✓			3,070 ✓	5
6		Ties Switching (13)						6
7		1979	834 ✓	926 ✓			1,760 ✓	7
8		1980	727 ✓	784 ✓			1,511 ✓	8
9		1981	676 ✓	761 ✓			1,437 ✓	9
10		1982	286 ✓	280 ✓			566 ✓	10
11		Rail and Other Track Material Running (14)						11
12		1979	14,286 ✓	(8,124)	1,794	2,246	10,202 ✓	12
13		1980	26,029 ✓	6,437	1,411	3,134	37,011 ✓	13
14		1981	34,547 ✓	6,213	2,638	3,241	46,639 ✓	14
15		1982	37,233 ✓	12,277	4,138	2,658	56,306 ✓	15
16		Rail and Other Track Material Switching (15)						16
17		1979	3,497 ✓	(687)	353	595	3,758 ✓	17
18		1980	6,568 ✓	1,074	138	672	8,452 ✓	18
19		1981	9,114 ✓	1,195	292	962	11,563 ✓	19
20		1982	10,411 ✓	2,070	283	1,027	13,791 ✓	20
21		Ballast Running (16)						21
22		1979	5,550 ✓	306 ✓			5,856 ✓	22
23		1980	6,174 ✓	106 ✓			6,280 ✓	23
24		1981	7,101 ✓	(421) ✓			6,680 ✓	24
25		1982	6,544 ✓	(350) ✓			6,194 ✓	25
26		Ballast Switching (17)						26
27		1979	1,260 ✓	10 ✓			1,270 ✓	27
28		1980	1,493 ✓	6 ✓			1,499 ✓	28
29		1981	1,745 ✓	(25) ✓			1,720 ✓	29
30		1982	1,706 ✓	(42) ✓			1,664 ✓	30

205C. SUMMARY OF TRACK OPERATING EXPENSE — CONCLUDED
(Dollars in Thousands)

Revised 11/13/84

State the summary of track operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

Line No.	Cross Check	Name of Railway Operating Expense Account (a)	Freight				Total freight expense (f)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)		
31		Depreciation Running (136)						31
32		1979	N/A	N/A	N/A	53,727 ✓	53,727 ✓	32
33		1980	N/A	N/A	N/A	59,642 ✓	59,642 ✓	33
34		1981	N/A	N/A	N/A	59,981 ✓	59,981 ✓	34
35		1982	N/A	N/A	N/A	65,933 ✓	65,933 ✓	35
36		Depreciation Switching (137)						36
37		1979	N/A	N/A	N/A	11,614 ✓	11,614 ✓	37
38		1980	N/A	N/A	N/A	12,182 ✓	12,182 ✓	38
39		1981	N/A	N/A	N/A	13,220 ✓	13,220 ✓	39
40		1982	N/A	N/A	N/A	14,005 ✓	14,005 ✓	40
41		Depreciation Other (138)						41
42		1979	N/A	N/A	N/A	2,921	2,921	42
43		1980	N/A	N/A	N/A	3,300	3,300	43
44		1981	N/A	N/A	N/A	8,065	8,065	44
45		1982	N/A	N/A	N/A	9,972	9,972	45

Re 125900

note

Attachment B 1983

SEABOARD SYSTEM RAILROAD, INC.

RECONCILIATION OF TRACK OPERATING EXPENSES REPORTED IN
RESTATEMENT SCHEDULES 205 AND 205C AND
FORM R-1 OPERATING EXPENSE SCHEDULE 410

(Dollars in Thousands)

Expense Item	<u>1979</u>	<u>1980</u>	<u>1981</u>	<u>1982</u>
<u>Maintenance-of-Way Depreciation</u>				
Schedule 410, Lines 136, 137 and 138, Column (e)	\$14,805	\$15,668	\$16,634	\$18,343
Add: Track depreciation expense, Sch. 205, Line 4	<u>53,457</u>	<u>59,456</u>	<u>64,772</u>	<u>71,567</u>
Schedule 410, ad adjusted	<u>\$68,262</u>	<u>\$75,124</u>	<u>\$81,406</u>	<u>\$89,910</u>
Schedule 205C, Column (e), sum of the depreciation charges reported for running, switching and other	<u>\$68,262</u>	<u>\$75,124</u>	<u>\$81,406</u>	<u>\$89,910</u>

205C. SUMMARY OF TRACK OPERATING EXPENSE — CONCLUDED

(Dollars in Thousands)

State the summary of track operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

Line No.	Cross Check	Name of Railway Operating Expense Account (a)	Freight				Total freight expense (f)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)		
31		Depreciation Running (136)	N/A	N/A	N/A	65,341	65,341	31
32		1979	N/A	N/A	N/A	71,824	71,824	32
33		1980	N/A	N/A	N/A	73,201	73,201	33
34		1981	N/A	N/A	N/A	79,938	79,938	34
35		1982	N/A	N/A	N/A			35
36		Depreciation Switching (137)	N/A	N/A	N/A	N/A	N/A	36
37		1979	N/A	N/A	N/A	N/A	N/A	37
38		1980	N/A	N/A	N/A	N/A	N/A	38
39		1981	N/A	N/A	N/A	N/A	N/A	39
40		1982	N/A	N/A	N/A	N/A	N/A	40
41		Depreciation Other (138)	N/A	N/A	N/A	2,921	2,921	41
42		1979	N/A	N/A	N/A	3,300	3,300	42
43		1980	N/A	N/A	N/A	8,205	8,205	43
44		1981	N/A	N/A	N/A	9,972	9,972	44
45		1982	N/A	N/A	N/A			45

210. RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 12.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513, "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 for Account No. 513 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Cross-checks

Schedule 210

Line 15, column (b)
Line 49 plus 50 plus 51, column (b)
Line 52, column (b)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)

Schedule 210

= Line 64, column (b)
= Line 65, column (b)
= Line 66, column (b)

Schedule 410

= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	2,419,558	2,337,596	2,419,558		1
2		(102) Passenger					2
3		(103) Passenger-Related					3
4		(104) Switching	13,389	13,757	13,389		4
5		(105) Water Transfers					5
6		(106) Demurrage	19,736	23,765	19,736		6
7		(110) Incidental	19,200	20,653	19,200		7
8		(121) Joint Facility-Credit	57	106	57		8
9		(122) Joint Facility-Debit	25	32	25		9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	2,471,915	2,395,845	2,471,915		10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations					11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	2,471,915	2,395,845	2,471,915		13
14	*	(531) Railway operating expenses	2,198,992	2,236,950	2,198,992		14
15	*	Net revenue from railway operations	272,923	158,895	272,923		15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	1,697	2,205	1,697		16
17		(510) Miscellaneous rent income	8,053	7,649	8,053		17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)	29	314	29		19
20		(514) Interest Income	23,473	24,286	23,473		20
21		(516) Income from sinking and other funds	1,077	2,590	1,077		21
22		(517) Release of premiums on funded debt	35	35	35		22
23		(518) Contributions from other companies					23
24		(519) Miscellaneous income	19,174	49,825	19,174		24
		Income from affiliated companies					
25		(513) Dividends (equity method)	2,139	155,385	2,139		25
26		Equity in undistributed earnings (losses)	16,540	(20,040)	16,540		26
27		TOTAL OTHER INCOME (lines 16-26)	72,217	222,249	72,217		27
28		TOTAL INCOME (lines 15, 27)	345,140	381,144	345,140		27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	1,145	997	1,145		29
30		(535) Taxes on property used in other than carrier operations	2,639	1,287	2,639		30
31		(543) Miscellaneous rent expense	304	344	304		31
32		(544) Miscellaneous taxes		2			32
33		(545) Separately operated properties-Loss					33
34		(549) Maintenance of investment organization					34
35		(550) Income transferred to other companies					35
36		(551) Miscellaneous income charges	8,949	8,973	8,949		36
37		(553) Uncollectible accounts	1,124	756	1,124		37
38		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-37)	14,161	12,359	14,161		38
39		Income available for fixed charges Lines 28, 38)	330,979	368,785	330,979		39

210. RESULTS OF OPERATIONS-Continued (Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
		(546) Interest on funded debt:			
40		(a) Fixed interest not in default	102,334	100,874	40
41		(b) Interest in default			41
42		(547) Interest on unfunded debt	2,537	868	42
43		(548) Amortization of discount on funded debt	2,102	1,723	43
44		TOTAL FIXED CHARGES (lines 40-43)	106,973	103,465	44
45		Income after fixed charges (lines 39, 44)	224,006	265,320	45
OTHER DEDUCTIONS					
46		(546) Interest on funded debt:			
		(c) Contingent interest	321	397	46
UNUSUAL OR INFREQUENT ITEMS					
47		(555) Unusual or infrequent items (debit) credit			47
48		Income (Loss) from continuing operations (before income taxes)	223,685	264,923	48
PROVISIONS FOR INCOME TAXES					
		(556) Income taxes on ordinary income:			
49	*	Federal income taxes	(20,746)	(50,575)	49
50	*	State income taxes	(8,253)	(6,198)	50
51	*	Other income taxes		44	51
52	*	(557) Provision for deferred taxes	99,926	58,448	52
53		TOTAL PROVISIONS FOR INCOME TAXES (lines 49-52)	70,927	1,719	53
54	*	Income from continuing operations	152,758	263,204	54
DISCONTINUED OPERATIONS					
55		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			55
56		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			56
57		Income before extraordinary items	152,758	263,204	56
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
58		(570) Extraordinary items (Net)			58
59		(590) Income taxes on extraordinary items			59
60		(591) Provision for deferred taxes-Extraordinary items			60
61		TOTAL EXTRAORDINARY ITEMS (lines 58-60)	-	-	61
62		(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$)			62
63		Net income (Loss)	152,758	263,204	63
Reconciliation of net railway operating income (NROI)					
64	*	Net revenues from railway operations	272,923	158,895	64
65		(556) Income taxes on ordinary income (-)	(28,999)	56,729	65
66	*	(557) Provision for deferred income taxes (-)	(99,926)	(58,448)	66
67		Income from lease of road and equipment (+)	(27)	(26)	67
68		Rent for leased roads and equipment (+)	10,808	10,868	68
69		Net railway operating income (loss)	212,777	168,018	69

NOTES AND REMARKS FOR SCHEDULES 210 and 220

220. RETAINED EARNINGS
(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be shown in parentheses.

3. Show under "Remarks" the amount of assigned Federal income tax consequences for accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 62, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings - Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances of beginning of year	1,477,033	\$ 79,986	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3	*	(602) Credit balance transferred from income	136,218	16,540	3
4		(603) Appropriations released	72		4
5		(606) Other credits to retained earnings equity in undistributed earnings (losses of affiliated companies)	136,290	16,540	5
6		TOTAL			6
		DEBITS			
7	*	(612) Debit balance transferred from income		72	7
8		(616) Other debits to retained earnings equity in undistributed earnings (losses of affiliated companies)			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes	84,900		10
11		(623) Dividends: Common stock	5,400		11
12		Preferred stock	90,300	72	12
13		TOTAL	45,990	16,468	13
14		Net increase (decrease) during year (Line 6 minus line 13)	1,523,023	96,454	14
15		Balances at close of year (Lines 1, 2 and 14)	96,454	N/A	15
16		Balances from line 15(c)			16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year (See Note Below)	1,619,477	N/A	17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of Year \$ _____			21
		REMARKS			
22		Amount of assigned Federal income tax consequences: Account 606	-	N/A	22
23		Account 616	-	N/A	23

If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

Note: Respondent is subject to restrictive covenants under a bond purchase agreement and a loan agreement which limits the payment of common dividends. As of December 31, 1983, \$224,856 of retained earnings was available for dividends under the most restrictive covenant.

230. CAPITAL STOCK

PART I. CAPITAL STOCK (Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year		Line No.
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	20	10,000,000	9,061,038		9,061,038	\$181,221		1
2									2
3									3
4	Preferred \$9.00 Cumulative, Series A	None	2,000,000	600,000		600,000	60,000		4
5									5
6									6
7									7
8									8
9									9
10	TOTAL		12,000,000	9,661,038		9,661,038	\$241,221		10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR (Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No.
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year	600,000	60,000	9,061,038	181,221			284,783	11
12	Capital Stock Sold ¹								12
13	Capital Stock Reacquired								13
14	Capital Stock Canceled								14
15	Stock Dividends								15
16	Balance at close of year	600,000	60,000	9,061,038	181,221			284,783	16

¹By footnote on page 17 state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION
(Dollars in Thousands)

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets of financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

1. Cross-checks

Schedule 240

Schedule 210

Line 1, column B = Line 54, column B

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
		SOURCES OF WORKING CAPITAL			
		Working capital provided by operations:			
1	*	Income (loss) from continuing operations	152,758		1
		Add expenses not requiring outlay of working capital: (subtract) credits not generating working capital:			
2		Loss (gain) on sale or disposal of tangible property	(2,385)		2
3		Depreciation and amortization expenses	121,273		3
4		Net increase (decrease) in deferred income taxes	99,926		4
5		Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	(16,540)		5
6		Net increase (decrease) in noncurrent portion of estimated liabilities	(4,228)	Not	6
7		Other (specify): <u>Accounts in litigation and dispute not</u>		Available	7
8		<u>requiring working capital</u>	8,150		8
9		Amortization of debt premium, discount and expense	2,391		9
10					10
11					11
12		TOTAL WORKING CAPITAL FROM CONTINUING OPERATIONS	361,345		12
		Add funds generated by reason of discontinued operations, extraordinary items, and changes in accounting principles			13
13					13
14		TOTAL WORKING CAPITAL FROM OPERATIONS	361,345		14
		Working capital from sources other than operating:			
15		Proceeds from issuance of long-term liabilities	24,454		15
16		Proceeds from sale/disposition of carrier operating property	4,157		16
17		Proceeds from sale/disposition of other tangible property	964		17
18		Proceeds from sale/repayment of investments advances	54,145		18
19		Net decrease in sinking and other special funds			19
20		Proceeds from issue of capital stock			20
21		Other (specify): <u>Increase in other liabilities and deferred</u>			21
22		<u>credits and decrease in other assets and deferred</u>			22
23		<u>debits</u>	59,225		23
24		Net profit on land sales	2,385		24
25					25
26		TOTAL WORKING CAPITAL FROM SOURCES OTHER THAN OPERATING	145,330		26
27		TOTAL SOURCES OF WORKING CAPITAL	506,675		27

240. STATEMENT OF CHANGES IN FINANCIAL POSITION-Concluded
(Dollars in Thousands)

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
		APPLICATION OF WORKING CAPITAL			
28		Amount paid to acquire/retire long-term liabilities	121,261		28
29		Cash dividends declared	90,300		29
30		Purchase price of carrier operating property	206,170		30
31		Purchase price of other tangible property	1,233		31
32		Purchase price of long-term investment and advances	40,624	Not	32
33		Net increase in sinking or other special funds	1,159	Available	33
34		Purchase price of acquiring treasury stock			34
35		Other (specify): Increase in other assets and deferred debits			35
36		and decrease in other long-term liabilities and			36
37		deferred credits	62,188		37
38					38
39					39
40					40
41					41
42					42
43					43
44		TOTAL APPLICATION OF WORKING CAPITAL	522,935		44
45		Net increase (decrease) in working capital	(16,260)		45

NOTES AND REMARKS

241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital
(Dollars in Thousands)

Line No.	Item (a)	End of year (b)	Beginning of year (c)	Increase (Decrease) (d)	Line No.
1	Cash and temporary investments	228,073	312,959	(84,886)	1
2	Net receivables	384,785	375,415	9,370	2
3	Prepayments	41,226	36,314	4,912	3
4	Materials and supplies	116,763	123,792	(7,029)	4
5	Other current assets not included above	38,830	21,802	17,028	5
6	Notes payable and matured obligations				6
7	Accounts payable	436,101	487,362	(51,261)	7
8	Current equipment obligations and other debt	108,675	93,222	15,453	8
9	Other current liabilities not included above	158,705	167,242	(8,537)	9
10	Net increase (decrease) in working capital	106,196	122,456	(16,260)	10

NOTES AND REMARKS

245. WORKING CAPITAL
(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
2. Carry out calculation of lines 8, 9, 10, 20, 21, and 22 to two decimal places.

Line No.	Item (a)	Source	Amount (b)	Line No.
	CURRENT OPERATING ASSETS			
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	10,887	1
2	Customers (706)	Schedule 200, line 6, column b	142,061	2
3	Other (707)	Note A	18,210	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	171,158	4
	OPERATING REVENUE			
5	Railway Operating Revenue	Schedule 210, line 13, column b	2,471,915	5
6	Rent Income	Note B	119,655	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	2,591,570	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	7,198.81	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	23.78	9
10	Revenue Delay Days Plus Buffer	Line 9 + 15 days	38.78	10
	CURRENT OPERATING LIABILITIES			
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	2,940	11
12	Audited Accounts and Wages Payable (753)	Note A	66,658	12
13	Accounts Payable—Other (754)	Note A	7,115	13
14	Other Taxes Accrued (761.5)	Note A	59,355	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	136,068	15
	OPERATING EXPENSES			
16	Railway Operating Expenses	Schedule 210, line 14, column b	2,198,992	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	118,613	17
18	Cash Related Operating Expenses	line 16 + line 6 - line 17	2,200,034	18
19	Average Daily Expenditures	line 18 ÷ 360 days	6,111.21	19
20	Days of Operating Expenses in Current Operating Liabilities	line 15 ÷ line 19	22.26	20
21	Days of Working Capital Required	line 10 - line 20 (Note C)	16.52	21
22	Cash Working Capital Required	line 21 × line 19	100,957.19	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	228,073	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	100,957	24
	MATERIALS AND SUPPLIES			
25	Total Material and Supplies (712)	Note A	110,296	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	1,395	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	108,901	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	209,858	28

Notes: (A) Use common carrier portion only. Common carrier refers to railway transportation service.

(B) Rent Income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.

(C) If result is negative, use zero.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19____ to 19____." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A-1	VII	Atlanta and West Point Rail Road Co.	B	65.16
2	"	"	"	Augusta & Summerville RR Co.	B	50.00
3	"	"	"	The Belt Rwy. Company of Chicago		15.38
4	"	"	"	The Carrollton Railroad		100.00
5	"	"	"	Central Railroad Co. of S.C.		36.47
6	"	"	"	Central Tfr. Ry. and Stor. Co.	B	50.00
7	"	"	"	Chatham Terminal Co.	A	50.00
8	"	"	"	Chicago & Western Indiana RR	B	20.00
9	"	"	"	Columbia, Newberry & Laurens RR Co.	A	100.00
10	"	"	"	Duval Connecting RR		50.00
11	"	"	"	Evansville Connecting RR		100.00
12	"	"	"	Fruit Growers Express Co.	A	39.98
13	"	"	"	Gainesville Midland RR Co.	A	100.00
14	"	"	"	Haysi Railroad Co.		100.00
15	"	"	"	L. H. & St. L. Preferred Scrip. \$79.05	B	95.60
16	"	"	"	L. H. & St. L. Common	B	99.75
17	"	"	"	Nashville & Decatur RR		57.55
18	"	"	"	Norfolk & Portsmouth Belt Line RR	A	28.57
19	"	"	"	North Charleston Terminal Co.	A	66.67
20	"	"	"	Paducah & Illinois RR Co.		33.33
21	"	"	"	RF&P RR Co. - Div. obligations		12.06
22	"	"	"	Savannah River Terminal Co.		100.00
23	"	"	"	The Seacoast Transportation Co.		100.00
24	"	"	"	South Carolina Pacific Rwy. Co. - Preferred	A	100.00
25	"	"	"	South Carolina Pacific Rwy. Co. - Common	A	100.00
26	"	"	"	Terminal RR Assoc. of St. Louis	B	6.25
27	"	"	"	Trailer Train		7.32
28	"	"	"	Western Railway of Alabama		100.00
29	"	"	"	Winston Salem Southbound Rwy.	C	50.00
30	"	"	"	Woodstock & Blocton Ry. Co.	B	50.00
31				Total Class A-1		
32						
33						
34						
35						
36						
37						
38						
39						
40						

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)		
				1,136			128	1
1	1,136			37				2
2	37			480				3
3	480			75				4
4	75			67			11	5
5	67			11			1	6
6	11			19				7
7	19			128				8
8	128			378				9
9	147	231		25				10
10	25			50				11
11	50			3,990				12
12	3,990			561				13
13	561			20				14
14	20			816				15
15	816			659				16
16	- 659			2,098				17
17	2,030	68		16				18
18	16			70			7	19
19	70			3				20
20	3			6,135			1,128	21
21	6,135			100				22
22	100			93				23
23	93			65			6	24
24	65			18			5	25
25	6	12		250				26
26				2,716			82	27
27	250			623			375	28
28	1,005	1,711		121			6	29
29	623			20,740			1,749	30
30	121							31
31	18,738	2,022	20					32
32								33
33								34
34								35
35								36
36								37
37								38
38								39
39								40
40								

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A-3	II	Chicago & Indianapolis Coal Co.	B	100.00
2	"	"	"	Monon Coal Company		92.97
3	"	"	VI	The Atlantic Land & Improvement Co.		100.00
4	"	"	"	First Georgia Development Co.		20.00
5	"	"	"	Holston Land Company		100.00
6	"	"	"	L&N Investment Corp.		100.00
7	"	"	"	Monon Realty Co., Inc.		100.00
8	"	"	"	Seaboard Tampa Investment Co.		100.00
9	"	"	VII	Monon Transportation Corp.		100.00
10	"	"	X	Beaver Street Tower Co.	A	50.00
11	"	"	"	Richmond-Washington Co.	A	40.00
12	"	"	"	Seaboard Coast Line Railway Supplies, Inc.		100.00
13				Total Class A-3		
14				Total Stock		
15	721	B-1	VII	Central Transfer Railway & Storage Co.	B	
16	"	"	"	L. H. & St. L. Railway Co.	B	
17	"	"	"	Western Railway of Alabama		
18				Total Bonds		
19	721	D-1	VII	Chicago & Indianapolis Coal Co.		
20	"	"	"	Trailer Train Co.		
21				Total Unsecured Notes		
22	721	E-1	VII	The Belt Railway Company of Chicago		
23	"	"	"	Central Transfer Railway & Storage Company		
24	"	"	"	Chatham Terminal		
25	"	"	"	Chicago & Western Indiana RR		
26	"	"	"	Duval Connecting RR Co.		
27	"	"	"	L. H. & St. L. Railway Co.		
28	"	"	"	Norfolk & Portsmouth Belt Line		
29	"	"	"	North Charleston Terminal Company		
30	"	"	"	Paducah & Illinois RR Co.		
31	"	"	"	Savannah River Terminal Co.		
32	"	"	"	Terminal RR Assn. of St. Louis		
33	"	"	"	Western Railway of Alabama		
34				Total Class E-1		
35	721	E-2	VII	Haysi Railroad Company		
36				Total Class E-2		
37						
38						
39						
40						

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	299			299				1
2	2	3		5				2
3	4,050			4,050				3
4	74			74				4
5	712			712				5
6	1,934			1,934				6
7	7		7					7
8	535			535				8
9	5		5					9
10	167			167				10
11	890			890			408	11
12	1			1				12
13	8,676	3	12	8,667			408	13
14	27,414	2,025	32	29,407			2,157	14
15	10			10				15
16	613			613				16
17	1,553		1,553				77	17
18	2,176		1,553	623			77	18
19	120		120				4	19
20	2,104			2,104			151	20
21	2,224		120	2,104			155	21
22	1,182	99		1,281				22
23	9			9				23
24	3			3				24
25	4,755	42	466	4,331				25
26	1,413			1,413				26
27	4,159	127		4,286				27
28	250		30	220			7	28
29	189			189			6	29
30	1,316	168	196	1,288				30
31	34			34				31
32	454	125		579				32
33	165		15	150			17	33
34	13,929	561	707	13,783			30	34
35	2,886	30	2,916				28	35
36	2,886	30	2,916				28	36
37								37
38								38
39								39
40								40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	E-3	VI	The Atlantic Land & Improvement Co.		1
2	"	"	"	Houston McCord Realty Co.		2
3	"	"	"	Holston Land Co.		3
4	"	"	"	L&N Investment Corp.		4
5	"	"	VIII	Cybernetics & Systems, Inc.		5
6			X	Beaver Street Tower		6
7				Total E-3		7
8				Total Advances		8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35				SUMMARY		35
36	721			Stocks		36
37	"			Bonds		37
38	"			Unsecured Notes		38
39	"			Advances		39
40				Grand Total		40

(See notes on pages 25-C and D.)

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)		
1	19,871	26,350	18,178	28,043			1,312	1
2	952			952				2
3	1,265	265	100	1,430			95	3
4	29,808		26,537	3,271				4
5	975			975				5
6	10			10				6
7	52,881	25,615	44,315	34,681			1,407	7
8	69,696	27,206	48,438	48,464			1,465	8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34
35								35
36	27,414	2,025	32	29,407			2,157	36
37	2,176		1,553	623			77	37
38	2,224		120	2,104			155	38
39	69,696	27,206	48,438	48,464			1,465	39
40	101,510	29,231	50,143	80,598			3,854	40

NOTES AND REMARKS

Notes for Schedule 310 - Investments and Advances Affiliated Companies:

Page 22 and 24 - Column (d):

A - Under Seaboard Air Line Railroad Company First Mortgage and subject to a Second Lien under Seaboard Coast Line Railroad Company Consolidated Mortgage, the following stock and bonds are pledged:

	<u>Shares Pledged</u>	<u>Extent of Control Pledged</u>	<u>Book Value Pledged</u>
Page 22:			
Line 7	250	100.00%	\$ 19
Line 9	3,417	17.08%	5
Line 12	16,355	43.93%	1,674
Line 13	4,140	100.00%	561
Line 18	72	50.00%	8
Line 19	350	50.00%	35
Line 24	1,046	100.00%	65
Line 25	14	1.40%	1
Page 24:			
Line 10	100	50.00%	84
Line 11	4,450	50.00%	445

B - The following are pledged under First and Refunding Mortgage of Louisville & Nashville Railroad Company.

Page 22:			
Line 1	1,532	9.54%	213
Line 3	2,400	50.00%	240
Line 6	241	96.40%	11
Line 8	10,000	100.00%	128
Line 15	17,401	87.22%	283
Line 16	15,915	83.24%	560
Line 26	2,056	99.90%	
Line 30	1,194	99.50%	120
Page 24:			
Line 1	2,995	100.00%	299
Line 15			10
Line 16			613

C - Deposited with Manufacturer's Hanover Trust Company, Successor Trustee, to guarantee performance of W.S.S. Ry. Co. agreement dated July 29, 1909, as supplemented September 30, 1964.

Page 22 and 24 Other Parties to Joint Control:

Line 2 - Southern Rwy. Co., and C. of Ga. Rwy. Co.
Line 3 - Various Carriers
Line 6 - Southern Rwy. Co.
Line 7 - C. of Ga. Rwy. Co.
Line 8 - Conrail; G.T.W. RR Co., MO. PAC. RR Co., and N&W Rwy.
Line 10 - The Atlantic Land and Improvement Co.
Line 12 - Various Carriers
Line 18 - N & W Rwy. Co., C&O RR Co. and Southern Rwy. Co.
Line 19 - Southern Rwy. Co.
Line 20 - Burlington Northern RR and Illinois Central Gulf R. R. Co.
Line 26 - Various Carriers
Line 27 - Various Carriers
Line 29 - N & W Rwy. Co.
Line 30 - Alabama Great Southern RR Co.

Page 24

Line 10 - F.E.C. Rwy. Co. and Southern Rwy. Co.
Line 11 - Southern Rwy. Co., B&O RR Co., and C&O RR Co.

Page 23, Column (h) line 14 and Page 25, Column (h) line 35:

Haysi Railroad Co. was merged into Respondent in September 1983 pursuant to ICC Finance Docket No. 30182.

Page 25, Column (h) Line 7:

Monon Realty Company was dissolved and all properties, franchises, assets and liabilities were acquired by Respondent in September 1983.

Page 25, Column (h) Line 9:

Monon Transportation Company was dissolved and all properties, franchises, assets and liabilities were acquired by Respondent in September 1983.

Page 25, Column (h) Line 17:

Maturity October 1983 of Western Rwy. of Alabama 5% Bonds.

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at close of year	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Carriers: (List specifics for each company)								
1	Atlantia & West Point Rail Road Co. Stock	-		1,100	465		1,565	1
2	The Carrollton Railroad "	2,568		28			2,596	2
3	Columbia, Newberry & Laurens RR Co. "	7,799		1,024			8,823	3
4	Duval Connecting RR Co. "	1		1			2	4
5	Evansville Connecting RR Co. "	4		7			11	5
6	Gainesville Midland RR Co. "	1,721		515			2,236	6
7	Louisville, Henderson & St. Louis Ry. Co. "	5,084		1			5,085	7
8	Nashville and Decatur RR Co. "	1,028		15			1,043	8
9	North Charleston Terminal Co. "	444		(4)			440	9
10	Savannah River Terminal "	60					60	10
11	The Seacoast Transportation Co. "	(2,521)		(1,051)			(3,572)	11
12	South Carolina Pacific RR Co. "	1		1			2	12
13	The Western Railway of Alabama "	-		2,005	995		3,000	13
14	Winston-Salem Southbound Rwy. Co. "	5,136		171			5,307	14
15	Total Carriers	21,325		3,813	1,460		26,598	15
Noncarrier: (List specifics for each company)								
16	Atlantic Land and Improvement Co. "	25,182		7,954			33,136	16
17	Chicago & Indianapolis Coal Co., Inc. "	1,670		581			2,251	17
18	Fruit Growers Express Co. "	26,477		399			26,876	18
19	Holston Land Company, Inc. "	(9)		(179)			(188)	19
20	L&N Investment Corp. "	(2,494)		1,261			(1,233)	20
21	Monon Realty "	27				(27)	-	21
22	Monon Transportation Corp. "	48				(48)	-	22
23	Richmond-Washington Co. "	12,697		1,251			13,948	23
24	Consolidation Adjustment-Former L&N RR Co. "	(4,625)					(4,625)	24
25	Total Non-Carriers	58,973		11,267		(75)	70,165	25
26	Grand Total	80,298		15,080	1,460	(75)	96,763	26
27								27

330. ROAD AND EQUIPMENT PROPERTY

(Dollars in Thousands)

Line No.	Cross Check	Account	Balance at beginning of year	Expenditures during the year for original road and equipment ment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.	Line No.
		(a)	(b)	(c)	(d)	
1		(2) Land for transportation purposes	52,024		827	1
2		(3) Grading	293,114		1,249	2
3		(4) Other right-of-way expenditures	703		3	3
4		(5) Tunnels and subways	13,677			4
5		(6) Bridges, trestles, and culverts	192,062		1,250	5
6		(7) Elevated structures				6
7		(8) Ties	737,322		176	7
8		(9) Rail and other track material	842,131		260	8
9		(11) Ballast	378,118		97	9
10		(13) Fences, snowsheds, and signs	3,062		1	10
11		(16) Station and office buildings	60,295			11
12		(17) Roadway buildings	5,998			12
13		(18) Water stations	723			13
14		(19) Fuel stations	4,743			14
15		(20) Shops and enginehouses	79,416		2	15
16		(22) Storage warehouses				16
17		(23) Wharves and docks	1,343			17
18		(24) Coal and ore wharves	1,316			18
19		(25) TOFC/COFC terminals	14,850			19
20		(26) Communication systems	33,956		5	20
21		(27) Signals and interlockers	127,040		10	21
22		(29) Power plants	471			22
23		(31) Power-transmission systems	2,994			23
24		(35) Miscellaneous structures	2,740			24
25		(37) Roadway machines	53,497			25
26		(39) Public improvements - Construction	18,522		482	26
27		(44) Shop machinery	17,210			27
28		(45) Power-plant machinery	1,663			28
29		Other (specify and explain)	1,245			29
30		TOTAL EXPENDITURES FOR ROAD	2,940,235		4,372	30
31		(52) Locomotives	488,804			31
32		(53) Freight-train cars	1,331,619			32
33		(54) Passenger-train cars	42			33
34		(55) Highway revenue equipment	2,599			34
35		(56) Floating equipment				35
36		(57) Work equipment	30,432			36
37		(58) Miscellaneous equipment	5,855			37
38		TOTAL EXPENDITURES FOR EQUIPMENT	1,859,351			38
39		(76) Interest during construction	21,514			39
40		TOTAL	4,821,100		4,372	40
41		(80) Other elements of investment				41
42		(90) Construction in progress	78,080			42
43		GRAND TOTAL	4,899,180		4,372	43

Schedule revised to spread L&N Purchase Accounting among applicable property accounts.

Notes: ?

330. ROAD AND EQUIPMENT PROPERTY
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment maint, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	49,108		827	1
2		(3) Grading	261,739		1,249	2
3		(4) Other right-of-way expenditures	707		3	3
4		(5) Tunnels and subways	14,605			4
5		(6) Bridges, trestles, and culverts	235,471		1,250	5
6		(7) Elevated structures				6
7		(8) Ties	776,459		176	7
8		(9) Rail and other track material	919,690		260	8
9		(11) Ballast	417,814		97	9
10		(13) Fences, snowsheds, and signs	4,095		1	10
11		(16) Station and office buildings	75,903			11
12		(17) Roadway buildings	6,824			12
13		(18) Water stations	759			13
14		(19) Fuel stations	5,884			14
15		(20) Shops and enginehouses	90,096		2	15
16		XXXXXX L&N Purch. Acctg.-Rd.	(247,626)			16
17		(23) Wharves and docks	1,345			17
18		(24) Coal and ore wharves	1,320			18
19		(25) TOFC/COFC terminals	14,850			19
20		(26) Communication systems	40,489		5	20
21		(27) Signals and interlockers	150,205		20	21
22		(29) Power plants	391			22
23		(31) Power-transmission systems	4,284			23
24		(35) Miscellaneous structures	2,811			24
25		(37) Roadway machines	60,451			25
26		(39) Public improvements - Construction	21,988		482	26
27		(44) Shop machinery	21,631			27
28		(45) Power-plant machinery	1,686			28
29		Other (specify and explain)	1,245			29
30		TOTAL EXPENDITURES FOR ROAD	2,934,224		4,372	30
31		(52) Locomotives	532,757			31
32		(53) Freight-train cars	1,578,870			32
33		(54) Passenger-train cars	42			33
34		(55) Highway revenue equipment	2,599			34
35		XXXXXX L&N Purch. Acctg.-Eq.	(292,598)			35
36		(57) Work equipment	31,886			36
37		(58) Miscellaneous equipment	5,795			37
38		TOTAL EXPENDITURES FOR EQUIPMENT	1,859,351			38
39		(76) Interest during construction	21,514			39
40		TOTAL	4,815,089		4,372	40
41		(80) Other elements of investment				41
42		(90) Construction in progress	84,091			42
43		GRAND TOTAL	4,899,180		4,372	43

Notes: Amounts shown in Column (d) represent acquisition of Haysi Railroad Co. under I.C.C. Finance Docket No. 30182, effective September 6, 1983. Page 28 and 29, Line 29, Columns (b), (e), (f), (g), and (h): Estimates for material and labor recorded in December accounts and not identifiable by primary accounts at this time.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in Account 732 for road or for equipment is less than 5% of the amount in Account 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b), and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

330. ROAD AND EQUIPMENT PROPERTY - Continued (Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		3,031	787	3,071	55,095	1
2		2,164	2,495	918	294,032	2
3			(7)	10	713	3
4		1	(120)	121	13,798	4
5		10,588	(334)	12,172	204,234	5
6						6
7		63,295	13,384	50,087	787,409	7
8		57,252	29,718	27,794	869,925	8
9		33,628	12,826	20,899	399,017	9
10		33	(21)	55	3,117	10
11		1,759	2,101	(342)	59,953	11
12		215	24	191	6,189	12
13		2	47	(45)	678	13
14		1,241	(19)	1,260	6,003	14
15		9,922	(154)	10,078	89,494	15
16						16
17		(22)		(22)	1,321	17
18		(1,209)	(1)	(1,208)	108	18
19		1,931	37	1,894	16,744	19
20		1,851	51	1,805	35,761	20
21		5,515	(370)	5,905	132,945	21
22		(9)	(9)		471	22
23		203	(68)	271	3,265	23
24		2	12	(10)	2,730	24
25		7,103	3,345	3,758	57,255	25
26		317	(80)	979	19,401	26
27		2,263	(72)	2,335	19,545	27
28		(5)	92	(97)	1,566	28
29		3,116	(2)	3,118	4,363	29
30		204,187	63,662	144,897	3,085,132	30
31		4,037	34,935	(30,898)	457,906	31
32		(828)	45,278	(46,206)	1,285,413	32
33					42	33
34			144	(144)	2,455	34
35						35
36		2,992	1,219	1,773	32,205	36
37		7	856	(849)	5,006	37
38		6,208	82,532	(76,324)	1,783,027	38
39		3,454	74	3,380	24,894	39
40		213,849	146,268	71,953	4,893,053	40
41						41
42		7,577		7,577	85,657	42
43		221,426	146,268	79,530	4,978,710	43

330. ROAD AND EQUIPMENT PROPERTY - Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
		(e)	(f)	(g)	(h)	
1		3,031	766	3,092	52,200	1
2		2,083	2,803	529	262,268	2
3				3	710	3
4			42	(42)	14,563	4
5		10,588	2,833	9,005	244,476	5
6						6
7		63,154	13,436	49,894	826,353	7
8		56,454	29,875	26,839	946,529	8
9		33,584	12,874	20,807	438,621	9
10		33	110	(76)	4,019	10
11		1,759	3,340	(1,581)	74,322	11
12		215	43	172	6,996	12
13		2	58	(57)	702	13
14		1,241	53	1,188	7,072	14
15		9,922	189	9,735	99,831	15
16		1,405	(8,585)	9,990	(237,636)	16
17		(22)		(22)	1,323	17
18		(1,209)		(1,209)	111	18
19		1,931	87	1,894	16,744	19
20		1,851	102	1,454	41,943	20
21		5,515	1,026	4,509	154,714	21
22		(9)		(9)	382	22
23		203	12	191	4,475	23
24		2	33	(31)	2,780	24
25		7,103	3,819	3,284	63,735	25
26		322	126	678	22,666	26
27		2,263	248	2,015	23,646	27
28		(5)	123	(128)	1,558	28
29		3,116	(2)	3,118	4,363	29
30		204,532	63,662	145,242	3,079,466	30
31		4,037	34,935	(30,898)	501,859	31
32		(828)	45,378	(46,206)	1,532,664	32
33					42	33
34			144	(144)	2,455	34
35					(292,598)	35
36		2,992	1,219	1,773	33,659	36
37		7	856	(849)	4,946	37
38		6,208	82,532	(76,324)	1,783,027	38
39		3,454	74	3,380	24,894	39
40		214,194	146,268	72,298	4,887,387	40
41						41
42		7,232		7,232	91,323	42
43		221,426	146,268	79,530	4,978,710	43
44						44
45						45
46						46
47						47
48						48

330A. IMPROVEMENTS ON LEASED PROPERTY

(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	1,327			1
2		(3) Grading	3,117			2
3		(4) Other right-of-way expenditures	7			3
4		(5) Tunnels and subways	270			4
5		(6) Bridges, trestles, and culverts	4,191			5
6		(7) Elevated structures				6
7		(8) Ties	1,509			7
8		(9) Rail and other track material	7,848			8
9		(11) Ballast	1,248			9
10		(13) Fences, snowsheds, and signs	60			10
11		(16) Station and office buildings	724			11
12		(17) Roadway buildings	(64)			12
13		(18) Water stations	(43)			13
14		(19) Fuel stations	(18)			14
15		(20) Shops and enginehouses	(29)			15
16		(22) Storage warehouses				16
17		(23) Wharves and docks	192			17
18		(24) Coal and ore wharves	14,241			18
19		(25) TOFC/COFC terminals	8			19
20		(26) Communication systems	915			20
21		(27) Signals and interlockers	3,791			21
22		(29) Power plants				22
23		(31) Power-transmission systems	233			23
24		(35) Miscellaneous structures				24
25		(37) Roadway machines				25
26		(39) Public improvements - Construction	1,282			26
27		(44) Shop machinery	(4)			27
28		(45) Power-plant machinery	3			28
29		Other (specify and explain)	(5)			29
30		TOTAL EXPENDITURES FOR ROAD	40,803			30
31		(52) Locomotives	128			31
32		(53) Freight-train cars	579			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment	4			34
35		(56) Floating equipment				35
36		(57) Work equipment				36
37		(58) Miscellaneous equipment	29			37
38		TOTAL EXPENDITURES FOR EQUIPMENT	740			38
39		(76) Interest during construction	1,576			39
40		TOTAL	43,119			40
41		(80) Other elements of investment				41
42		(90) Construction in progress	4,127			42
43		GRAND TOTAL	47,246			43

Note: Page 28 and 29, Line 29, Columns (b), (e), (g), and (h):
Estimates for material and labor recorded in December
accounts and not identifiable by primary accounts at this
time.

330A. IMPROVEMENTS ON LEASED PROPERTY -- Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1			2	(2)	1,325	1
2					3,117	2
3					7	3
4					270	4
5		47	19	28	4,219	5
6						6
7		97	17	80	1,589	7
8		111	64	47	7,895	8
9		77	7	70	1,318	9
10					60	10
11					724	11
12					(64)	12
13					(43)	13
14					(18)	14
15		162		162	133	15
16						16
17		217		217	409	17
18					14,241	18
19					8	19
20		1	1		915	20
21		214	25	189	3,980	21
22						22
23					233	23
24						24
25						25
26			1	(1)	1,281	26
27					(4)	27
28					3	28
29		103		103	98	29
30		1,029	136	893	41,696	30
31			1	(1)	127	31
32			(14)	14	593	32
33						33
34			4	(4)		34
35						35
36						36
37					29	37
38			(9)	9	749	38
39		10		10	1,586	39
40		1,039	127	912	44,031	40
41	*					41
42		606		606	4,733	42
43		1,645	127	1,518	48,764	43
44						44
45						45
46						46
47						47
48						48

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (c), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (d) and (e) show the depreciation base used to compute the depreciation charges for the month of December; in columns (f) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to property, used but not owned, when the rent therefor is not included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

		OWNED AND USED			LEASED FROM OTHERS			
Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	Line No.
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)		
		ROAD						
1	(3) Grading	116,409	260,850	.09	19,556	26,231	.74	1
2	(4) Other, right-of-way expenditures	660	710	1.45	591	104	1.74	2
3	(5) Tunnels and subways	8,378	14,563	.47	6,057	6,158	.97	3
4	(6) Bridges, trestles, and culverts	234,482	243,787	1.69	11,582	11,720	1.41	4
5	(7) Elevated structures							5
6	(8) Ties	776,459	826,353	4.30	16,970	18,528	4.30	6
7	(9) Rail and other track material	919,690	946,529	1.20	20,018	21,688	1.20	7
8	(11) Ballast	417,814	438,621	2.30	11,282	16,094	2.30	8
9	(13) Fences, snow sheds, and signs	4,084	4,018	2.10	260	259	1.59	9
10	(16) Station and office buildings	75,697	74,099	2.08	1,904	1,991	1.66	10
11	(17) Roadway buildings	6,795	6,978	2.69	259	262	2.21	11
12	(18) Water stations	751	694	3.60	57	58	3.17	12
13	(19) Fuel stations	5,496	7,007	3.74	263	266	3.23	13
14	(20) Shops and enginehouses	90,077	99,684	2.18	5,717	6,007	1.68	14
15	(22) Storage warehouses							15
16	(23) Wharves and docks	1,345	1,323	2.23	2,012	1,982	.65	16
17	(24) Coal and ore wharves	1,320	111	1.80	18	17	3.37	17
18	(25) TOFC/COFC terminals	14,443	16,744	3.25	560	562	2.48	18
19	(26) Communication systems	40,405	41,850	4.04	881	1,043	1.86	19
20	(27) Signals and interlockers	146,580	151,517	3.01	3,224	3,338	2.86	20
21	(29) Power plants	391	382	1.98	25	28	2.98	21
22	(31) Power-transmission systems	4,275	4,465	2.16	93	66	2.10	22
23	(35) Miscellaneous structures	2,809	2,778	2.96	23	23	3.34	23
24	(37) Roadway machines	58,693	63,667	4.79	3,173	2,918	4.64	24
25	(39) Public improvements—Construction	18,712	22,519	1.16	837	922	1.56	25
26	(44) Shop machinery	21,334	23,444	3.76	1,191	1,225	2.10	26
27	(45) Power-plant machinery	1,679	1,558	2.53	39	-	3.92	27
28	All other road accounts (Acct. 76)	7,146	24,894	1.87	55	3,869	1.41	28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	2,975,924	3,279,145	2.36	106,647	125,359	1.66	30
	EQUIPMENT							
31	(52) Locomotives	532,911	501,859	3.81				31
32	(53) Freight-train cars	1,579,528	1,531,969	3.77	10	10	-	32
33	(54) Passenger-train cars	42	42	-				33
34	(55) Highway revenue equipment	2,599	2,455	8.89				34
35	(56) Floating equipment							35
36	(57) Work equipment	31,586	33,602	2.98				36
37	(58) Miscellaneous equipment	5,878	4,946	8.86	134	124		37
38	TOTAL EQUIPMENT	2,152,544	2,074,873	3.79	144	134	-	38
39	GRAND TOTAL	5,128,468	5,354,018	2.91	106,791	125,493	1.66	39

Line 24, Columns (b) and (c) include \$82 fully depreciated Special Roadway Machines.

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent).

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credit to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 38.

5. Enter amounts representing annualization									
Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	164,619	2,944	315	(137)		168,015	1
2		(4) Other, right-of-way expenditures	375	2	1	(7)		385	2
3		(5) Tunnels and subways	5,125	93		(134)		5,352	3
4		(6) Bridges, trestles, and culverts	35,498	3,183	748	(476)		39,905	4
5		(7) Elevated structures							5
6		(8) Ties	373,596	27,339		20,892		380,043	6
7		(9) Rail and other track material	78,930	6,865		11,993		73,802	7
8		(11) Ballast	186,435	6,491		12,668		180,258	8
9		(13) Fences, snow sheds, and signs	1,653	84	1	(21)		1,759	9
10		(16) Station and office buildings	11,127	1,538		1,932		10,733	10
11		(17) Roadway buildings	2,343	156		22		2,477	11
12		(18) Water stations	472	27		47		452	12
13		(19) Fuel stations	1,595	213		(19)		1,827	13
14		(20) Shops and enginehouses	16,490	1,706	1	(192)		18,389	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks	541	30				571	16
17		(24) Coal and ore wharves	672	20		(1)		693	17
18		(25) TOFC/COFC terminals	3,493	501		37		3,957	18
19		(26) Communication systems	9,303	1,502	4	7		10,802	19
20		(27) Signals and interlockers	40,689	4,003	18	(417)		45,127	20
21		(29) Power plants	159	17		(9)		185	21
22		(31) Power-transmission systems	810	65		(68)		943	22
23		(35) Miscellaneous structures	929	86		72		943	23
24		(37) Roadway machines	11,497	2,890		3,297		11,090	24
25		(39) Public improvements—Construction	11,034	199	109	(95)		11,437	25
26		(44) Shop machinery*	6,884	760		(149)		7,793	26
27		(45) Power-plant machinery*	836	49		88		797	27
28		All other road accounts	1,949	133	318			2,400	28
29		Amortization (Adjustments)	12,052	(404)				11,648	29
30		TOTAL ROAD	979,106	60,492	1,515	49,330		991,783	30
EQUIPMENT									
31		(52) Locomotives	158,646	17,160		32,253		143,553	31
32		(53) Freight-train cars	384,405	39,101		40,215		383,291	32
33		(54) Passenger-train cars	34					34	33
34		(55) Highway revenue equipment	138	220		120		238	34
35		(56) Floating equipment							35
36		(57) Work equipment	11,696	2,274		1,077		12,893	36
37		(58) Miscellaneous equipment	4,072	527		739		3,860	37
38		Amortization Adjustments	16,597	(2,000)				14,597	38
39		TOTAL EQUIPMENT	575,588	57,282		74,404		558,466	39
40		GRAND TOTAL	1,554,694	117,774	1,515	123,734		1,550,249	40

* To be reported with equipment expenses rather than M&S expenses.

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Schedule revised to spread L&N Purchase Accounting among applicable property accounts.

See Notes on Page 31.

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent).

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 35.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	155,484	1,840	315	171		157,468	1
2		(4) Other, right-of-way expenditures	397		1			398	2
3		(5) Tunnels and subways	6,252	77		28		6,301	3
4		(6) Bridges, trestles, and culverts	65,755	4,075	748	2,691		67,887	4
5		(7) Elevated structures							5
6		(8) Ties	397,365	28,779		20,944		405,200	6
7		(9) Rail and other track material	104,335	9,027		12,154		101,208	7
8		(11) Ballast	201,907	8,119		12,716		197,310	8
9		(13) Fences, snow sheds, and signs	2,659	85	1	110		2,635	9
10		(16) Station and office buildings	22,517	1,824		3,171		21,170	10
11		(17) Roadway buildings	2,712	186		41		2,857	11
12		(18) Water stations	535	26		59		506	12
13		(19) Fuel stations	2,332	240		53		2,519	13
14		(20) Shops and enginehouses	21,719	2,075	1	151		23,644	14
15		L&N Purch. Acctg.-Rd.	(136,312)	(6,793)		(8,610)		(134,495)	15
16		(23) Wharves and docks	542	30				572	16
17		(24) Coal and ore wharves	676	21				697	17
18		(25) TOFC/COFC terminals	3,493	501		37		3,957	18
19		(26) Communication systems	13,221	1,679	4	358		14,546	19
20		(27) Signals and interlockers	55,342	4,579	18	979		58,960	20
21		(29) Power plants	185	8				193	21
22		(31) Power transmission systems	1,634	97		12		1,719	22
23		(35) Miscellaneous structures	1,056	83		93		1,046	23
24		(37) Roadway machines	16,174	3,044		3,771		15,447	24
25		(39) Public improvements—Construction	13,798	285	109	111		14,081	25
26		(44) Shop machinery*	10,382	835		171		11,046	26
27		(45) Power-plant machinery*	941	41		119		863	27
28		All other road accounts	1,949	133	318			2,400	28
29		Amortization (Adjustments)	12,052	(404)				11,648	29
30		TOTAL ROAD	979,106	60,492	1,515	49,330		991,783	30
		EQUIPMENT							
31		(52) Locomotives	192,124	18,833		32,253		178,704	31
32		(53) Freight-train cars	536,554	57,945		40,215		554,284	32
33		(54) Passenger-train cars	34					34	33
34		(55) Highway revenue equipment	138	220		120		238	34
35		L&N Purch. Acctg.-Eq.	(186,348)	(20,566)				(206,914)	35
36		(57) Work equipment	12,477	2,323		1,077		13,723	36
37		(58) Miscellaneous equipment	4,012	527		739		3,800	37
38		Amortization Adjustments	16,597	(2,000)				14,597	38
39		TOTAL EQUIPMENT	575,588	57,282		74,404		558,466	39
40		GRAND TOTAL	1,554,694	117,774	1,515	123,734		1,550,249	40

* To be reported with equipment expenses rather than M&S expenses.

See Notes on Page 37.

339. ACCRUED LIABILITY—LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
ROAD									
1		(3) Grading	9,580	195				9,775	1
2		(4) Other, right-of-way expenditures	51	2				53	2
3		(5) Tunnels and subways	2,899	59				2,958	3
4		(6) Bridges, trestles, and culverts	4,342	165		15	1	4,491	4
5		(7) Elevated structures							5
6		(8) Ties	5,554	568				6,122	6
7		(9) Rail and other track material	(1,728)	333				(1,395)	7
8		(11) Ballast	2,724	285				3,009	8
9		(13) Fences, snow sheds, and signs	214	4				218	9
10		(16) Station and office buildings	471	33		11	1	492	10
11		(17) Roadway buildings	50	5				55	11
12		(18) Water stations	16	2				18	12
13		(19) Fuel stations	130	9				139	13
14		(20) Shops and enginehouses	693	101		8		786	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks		13		13			16
17		(24) Coal and ore wharves		1		1			17
18		(25) TOFC/COFC terminals	161	14	28			203	18
19		(26) Communication systems	389	19				408	19
20		(27) Signals and interlockers	2,049	95		23		2,121	20
21		(29) Power plants	(17)	1				(16)	21
22		(31) Power-transmission systems	95	2	1	29		69	22
23		(35) Miscellaneous structures	23	1				24	23
24		(37) Roadway machines	862	136		292		706	24
25		(39) Public improvements—Construction	397	14				411	25
26		(44) Shop machinery*	711	26		22		715	26
27		(45) Power-plant machinery*	(38)	1		38		(75)	27
28		All other road accounts	1,140	1	273			1,414	28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	30,768	2,085	302	452	2	32,701	30
EQUIPMENT									
31		(52) Locomotives							31
32		(53) Freight train cars	11	(2)				9	32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment	108			8		100	36
37		(58) Miscellaneous equipment							37
38		Amortization Adjustments							38
39		TOTAL EQUIPMENT	119	(2)		8		109	39
40		GRAND TOTAL	30,887	2,083	302	460	2	32,810	40

* To be reported with equipment expenses rather than M&S expenses.

See notes on page 37

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.
2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.
3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.
4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading	680	3,111	% .09	1
2	(4) Other, right-of-way expenditures		7	1.45	2
3	(5) Tunnels and subways	251	270	.47	3
4	(6) Bridges, trestles, and culverts	3,625	3,888	1.63	4
5	(7) Elevated structures				5
6	(8) Ties	1,509	1,589	4.30	6
7	(9) Rail and other track material	7,848	7,895	1.20	7
8	(11) Ballast	1,248	1,318	2.30	8
9	(13) Fences, snow sheds, and signs	71	60	.55	9
10	(16) Station and office buildings	820	720	1.66	10
11	(17) Roadway buildings	(19)	(64)	2.73	11
12	(18) Water stations	(31)	(43)	3.34	12
13	(19) Fuel stations	(18)	(18)	3.46	13
14	(20) Shops and enginehouses	(31)	133	2.80	14
15	(22) Storage warehouses				15
16	(23) Wharves and docks	24	409	1.59	16
17	(24) Coal and ore wharves	14,230	14,241	3.35	17
18	(25) TOFC/COFC terminals	7	8	3.57	18
19	(26) Communication systems	908	913	1.40	19
20	(27) Signals and interlockers	3,620	3,850	2.12	20
21	(29) Power plants				21
22	(31) Power transmission systems	234	233	1.85	22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines	(1)		6.67	24
25	(39) Public improvements—Construction	1,244	1,281	1.16	25
26	(44) Shop machinery*		(4)	2.18	26
27	(45) Power-plant machinery*		3	3.92	27
28	All other road accounts (Acct. 76)	1,546	1,586	1.79	28
29	Amortization (Adjustments)				29
30	TOTAL ROAD	37,765	41,386	1.82	30
	EQUIPMENT				
31	(52) Locomotives	131	127	3.67	31
32	(53) Freight-train cars	593	593	4.00	32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment	4		8.89	34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment	29	29	10.51	37
38	Amortization Adjustments				38
39	TOTAL EQUIPMENT	757	749	4.26	39
40	GRAND TOTAL	38,522	42,135	1.87	40

* To be reported with equipment expense rather than M&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	99	6				105	1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways	108	3				111	3
4		(6) Bridges, trestles, and culverts	1,420	59				1,479	4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs	127	(1)				126	9
10		(16) Station and office buildings	339	13		1		351	10
11		(17) Roadway buildings	(25)					(25)	11
12		(18) Water stations	(10)	(1)				(11)	12
13		(19) Fuel stations	(3)					(3)	13
14		(20) Shops and enginehouses	(3)	(1)				(4)	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks	3	1				4	16
17		(24) Coal and ore wharves	158	477				335	17
18		(25) TOFC/COFC terminals	1	1				2	18
19		(26) Communication systems	270	12		1		281	19
20		(27) Signals and interlockers	1,884	77		15		1,946	20
21		(29) Power plants							21
22		(31) Power-transmission systems	4	4				8	22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines	(1)					(1)	24
25		(39) Public improvements—Construction	356	19				375	25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery*	(2)					(2)	27
28		All other road accounts	130	20				150	28
29		TOTAL ROAD	4,855	689		17		5,527	29
		EQUIPMENT							
30		(52) Locomotives	(45)	(37)		(15)		(67)	30
31		(53) Freight-train cars	(18)	33		(15)		30	31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment	6			6			33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment	5	4				9	36
37		TOTAL EQUIPMENT	(52)			(24)		(28)	37
38		GRAND TOTAL	4,803	689		(7)		5,499	38

* To be reported with equipment expense rather than M&S expenses.

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SEABOARD SYSTEM

1983

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NOTES AND REMARKS

Notes to Page 33, Schedule 335:

1. Amounts shown in Column (d) represent acquisition of Haysi Railroad Co. under I.C.C. Finance Docket No. 30182, effective September 6, 1983.
2. Credits to the reserve in Column (c) and the charge to operating expenses differ by a ratable depreciation adjustment of \$2,235 credit to operating expenses which did not affect the reserve.

Notes to Page 34, Schedule 339:

1. Column (d), Lines 18 and 22 - Depreciation of property north of Dalton Jct. charged to joint maintenance account.
2. Column (d), Line 28 - Net charges billed from Belt Railway of Chicago.
3. Column (f) - Depreciation on Glasgow Railway credited Account 754.

Notes to Pages 40 and 41, Schedules 352A and 352B:

1. Page 40, Lines 24, 25, 26. Column (d), and Page 41, Line 29, Column (e) - Rental for 1983 capitalized at 6%.
2. Page 40, Line 27, Column (d) - Lessor's investment at date of lease.
3. Page 41, Line 30, Columns (b) and (c) - Estimates for material and labor recorded in December accounts and not identifiable by primary accounts at this time.

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350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned, omit. If total equipment leased to others is less than 5% of total equipment owned, omit.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers	19	19	2.95	20
21	(29) Power plants				21
22	(31) Power transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction	30	30	1.65	25
26	(44) Shop machinery*				26
27	(45) Power-plant machinery*				27
28	All other road accounts				28
29	TOTAL ROAD	49	49	2.15	29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	TOTAL EQUIPMENT				37
38	GRAND TOTAL	49	49	2.15	38

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers	22					22	20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction	20					20	25
26		(44) Shop machinery							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD	42					42	29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		TOTAL EQUIPMENT							37
38		GRAND TOTAL	42					42	38

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)
(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	R	Seaboard System Railroad Co.	13,928	5,026,922	1,563,605	1
2	L	Nashville & Decatur Railroad Co.	134	4,760	170	2
3	L	Louisville, Henderson & St. Louis Railway	137	11,524	2,178	3
4	L	Glasgow Railway Co.	10	468	33	4
5	L	Western & Atlantic Railroad Co.	134	7,915	824	5
6	L	Central Railroad Co. of So. Carolina	40	468	(3)	6
7	L	South Carolina Pacific Railway Co.	9	205	24	7
8	L	Carolina, Clinchfield & Ohio Railway	272	99,274	27,528	8
9	L	Carolina, Clinchfield & Ohio Ry. of So. Car.	18	4,001	841	9
10		Total Lessor Companies	754	128,615	31,595	10
11	P	Track for G.M. & O. Ry. - Montgomery, AL		10		11
12	P	U.S. Pipe & Foundry Co., AL		14		12
13	P	Track for Union Ry. Tenn.		16		13
14	P	Clarksville & Princeton Br. - I.C.G. RR	20	344		14
15	P	Cov. & Cin. Elev. RR Trf. & Br. Co. - Covington, KY	1	143	42	15
16	P	Tracks at Paducah, KY - Paducah & Illinois RR		13		16
17	P	Main Track, Dalton, GA - Southern Ry. Co.		12		17
18		Total Proprietary Companies	21	552	42	18
19	O	Alum. Co. of Amer. - Tracks at Alcoa, Tenn.		13		19
20	O	U.S. Steel Co. - Property at Lynch, KY	2	156	35	20
21	O	Southern Ry. Co. - Land at Atlanta, GA		5		21
22	O	U.S.A. - Camp LeJeune Railroad Co.	6	470		22
23	O	The Atlantic Land & Improvement Co.		3,050		23
24	O	Tracks at McRae, GA - McRae Term. Co.		293		24
25	O	Line at Columbus, GA - Ga. Power Co.	2	250		25
26	O	Hillsborough County Aviation Authority		18		26
27	O	Meldrim-Lyons Br., Ga. - C. of Ga. Ry. Co.	57	842		27
28		Total Other Leased Property	67	5,097	35	28
29		Total All Property	14,770	5,161,186	1,595,277	29
30	P	Deduct: Property Owned but Not Used-Leased	21	552	42	30
31		TOTAL	14,749	5,160,634	1,595,235	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 43 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	56,382	1,853	38	96	1
2		(3) Grading	297,047	26,970	102	386	2
3		(4) Other, right-of-way expenditures	720	104			3
4		(5) Tunnels and subways	14,068	6,158			4
5		(6) Bridges, trestles, and culverts	208,313	11,639	140	308	5
6		(7) Elevated structures					6
7		(8) Ties	788,944	18,513	54	233	7
8		(9) Rail and other track material	877,705	21,659	115	421	8
9		(11) Ballast	400,296	16,087	39	99	9
10		(13) Fences, snow sheds, and signs	3,170	257	7	9	10
11		(16) Station and office buildings	60,677	1,935		96	11
12		(17) Roadway buildings	6,125	282		3	12
13		(18) Water stations	635	56		6	13
14		(19) Fuel stations	5,985	260		6	14
15		(20) Shops and enginehouses	89,627	5,996		11	15
16		(22) Storage warehouses					16
17		(23) Wharves and docks	1,730			2,701	17
18		(24) Coal and ore wharves	14,349				18
19		(25) TOFC/COFC terminals	16,752	562			19
20		(26) Communication systems	36,675	1,034	1	27	20
21		(27) Signals and interlockers	136,907	3,323	18	32	21
22		(29) Power plants	471	28			22
23		(31) Power-transmission systems	3,498	66		4	23
24		(35) Miscellaneous structures	2,730	23			24
25		(37) Roadway machines	57,255	2,918			25
26		(39) Public improvements—Construction	20,644	909	38	21	26
27		(44) Shop machinery	19,541	1,229			27
28		(45) Power-plant machinery	1,569				28
29		Leased property capitalized rentals (explain)	4,461	(62)		561	29
30		Other (specify and explain)	3,126,276	121,799	552	5,020	30
31		Total expenditures for road	458,033				31
32		(52) Locomotives	1,286,006	10			32
33		(53) Freight-train cars	42				33
34		(54) Passenger-train cars	2,455				34
35		(55) Highway revenue equipment					35
36		(56) Floating equipment	32,205	124			36
37		(57) Work equipment	5,035				37
38		(58) Miscellaneous equipment	1,783,776	134			38
39		Total expenditures for equipment	26,480	3,897		77	39
40		(76) Interest during construction		37			40
41		(80) Other elements of investment	90,390	2,748			41
42		(90) Construction work in progress	5,026,922	128,615	552	5,097	42
43		GRAND TOTAL					43

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Schedule revised to spread L&N Purchase Accounting among applicable property accounts.

See Notes on Page 37.

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 43 herein, should correspond with the amounts for each class of company and properties shown in schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 35 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	53,487	1,853	38	96	1
2		(3) Grading	265,283	26,970	102	386	2
3		(4) Other, right-of-way expenditures	717	104			3
4		(5) Tunnels and subways	14,833	6,158			4
5		(6) Bridges, trestles, and culverts	248,555	11,639	140	308	5
6		(7) Elevated structures					6
7		(8) Ties	827,888	18,513	54	233	7
8		(9) Rail and other track material	954,309	21,659	115	421	8
9		(11) Ballast	439,900	16,087	39	99	9
10		(13) Fences, snow sheds, and signs	4,072	257	7	9	10
11		(16) Station and office buildings	75,046	1,935		96	11
12		(17) Roadway buildings	6,932	282		3	12
13		(18) Water stations	659	56		6	13
14		(19) Fuel stations	7,054	260		6	14
15		(20) Shops and enginehouses	99,964	5,996		11	15
16		L&N Purch. Acctg.-Rd. <i>See Note</i>	(237,636)				16
17		(23) Wharves and docks	1,732			2,701	17
18		(24) Coal and ore wharves	14,352				18
19		(25) TOFC/COFC terminals	16,752	562			19
20		(26) Communication systems	42,857	1,034	1	27	20
21		(27) Signals and interlockers	158,676	3,323	18	32	21
22		(29) Power plants	382	28			22
23		(31) Power-transmission systems	4,708	66		4	23
24		(35) Miscellaneous structures	2,780	23			24
25		(37) Roadway machines	63,735	2,918			25
26		(39) Public improvements—Construction	23,909	909	38	21	26
27		(44) Shop machinery	23,642	1,229			27
28		(45) Power-plant machinery	1,561				28
29		Leased property capitalized rentals (explain)				561	29
30		Other (specify and explain)	4,461	(62)			30
31		Total expenditures for road	3,120,610	121,799	552	5,020	31
32		(52) Locomotives	501,986				32
33		(53) Freight-train cars	1,533,257	10			33
34		(54) Passenger-train cars	42				34
35		(55) Highway revenue equipment	2,455				35
36		L&N Purch. Acctg.-Eq. <i>FW, Eq.</i>	(292,598)				36
37		(57) Work equipment	33,659	124			37
38		(58) Miscellaneous equipment	4,975				38
39		Total expenditures for equipment	1,783,776	134			39
40		(76) Interest during construction	26,480	3,897		77	40
41		(80) Other elements of investment		37			41
42		(90) Construction work in progress	96,056	2,748			42
43		GRAND TOTAL	5,026,922	128,615	552	5,097	43

See Notes on Page 37.

GENERAL INSTRUCTIONS AND DEFINITIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 361**A. General Instructions**

Disclose the required information concerning the respondent's leases, in Schedule 361, Parts I, II, and III.

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

B. Definitions

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property.
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

361. CAPITALIZED CAPITAL LEASES

(Dollars in Thousands)

PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)	Line No.
1	Lease payments								1
	Less executory costs								
2	- Taxes								2
3	- Maintenance								3
4	- Insurance		NOT APPLICABLE						4
5	- Other								5
6	TOTAL EXECUTORY COSTS (2-5)								6
7	Minimum lease payments (1, 6)								7
8	Less amount representing interest								8
9	Present value of minimum lease payments (line 7, 8)								9

PART II. TOTAL RENTAL EXPENSES

(Dollars in Thousands)

Complete this part if gross rental expense in the most recent reporting year exceeds 1 percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from subleases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Line No.
10	Present value of minimum lease payments from Part I above		10
11	Contingent rentals	NOT APPLICABLE	
12	Minimum noncancelable sublease rentals		12
13	Net rental expense		13

PART III. CLASSES OF CAPITAL LEASES

(Dollars in Thousands)

Complete this part only if the present values of the minimum lease commitments are more than 5 percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of properties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Present value		Line No.
		Current year (b)	Prior year (c)	
14	Structures			14
15	Revenue equipment			15
16	Shop and garage equipment			16
17	Service cars and equipment			17
18	Noncarrier operating property	NOT APPLICABLE		18
19	Other (Specify)			19
20				20
21	Gross capitalized assets			21
22	Less accumulated amortization			22
23	Net capitalized lease assets			23

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138, column (f)	=	Line 31, column (b)
Lines 148 thru 150, column (e) (equal to or greater than)	=	Line 31, column (c)
Lines 118 thru 123, and 130 thru 135, column (f)	=	Line 31, column (d)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)

410. RAILWAY OPERATING EXPENSES (Dollars in Thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger	Total	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		WAY AND STRUCTURES								
		ADMINISTRATION								
1		Track	11,895	2,832	235	(96)	14,866		15,058	1
2		Bridge and Building	2,195	459	562	139	3,355		3,355	2
3		Signal	1,472	474	25	(633)	1,338		1,338	3
4		Communication	1,503	169	16	57	1,745		1,745	4
5		Other	5,032	1,254	404	910	7,600		7,600	5
6		REPAIR AND MAINTENANCE								
7		Roadway - Running	4,912	1,644	7,315	176	14,047		14,047	6
8		Roadway - Switching	720	104	1,987	27	2,838		2,838	7
9		Tunnels and Subways - Running	65	2	78	3	148		148	8
10		Tunnels and Subways - Switching								9
11		Bridges and Culverts - Running	8,705	2,230	1,325	424	12,684		12,684	10
12		Bridges and Culverts - Switching	262	91	13	11	377		377	11
13		Ties - Running	794	555			849		849	12
14		Ties - Switching	16	55			121		121	13
15		Rail and other track material - Running	41,757	48,272	6,416	6,962	2,233	1,392	51,985	14
16		Rail and other track material - Switching	7,629	11,156	1,940	1,696	126	914	12,692	15
17		Ballast - Running	6,931	710			6,931	710	7,641	16
18		Ballast - Switching	1516	55			1,516	55	1,571	17
19		Road Property Damaged - Running		624	360	156		1,140	1,140	18
20		Road Property Damaged - Switching		313	71	2		386	386	19
21		Road Property Damaged - Other		20	2	140		162	162	20
22		Signals and Interlockers - Running	10,291	5,540	186	(870)	15,147		15,147	21
23		Signals and Interlockers - Switching	523	563	14	1,420	2,520		2,520	22
24		Communications Systems	3,740	1,904	59	288	5,991		5,991	23
25		Power Systems								24
26		Highway Grade Crossings - Running	2,324	2,417	2,240	(31)	6,950		6,950	25
27		Highway Grade Crossings - Switching	228	406	25	4	663		663	26
28		Station and Office Buildings	2,443	981	765	322	4,511		4,511	27
29		Shop Buildings - Locomotives	1,377	1,051	522		2,950		2,950	28
30		Shop Buildings - Freight Cars	850	407	313		1,570	N/A	1,570	29
31		Shop Buildings - Other Equipment	772	597	621		1,990		1,990	30

Received too late for Publication

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		REPAIR AND MAINTENANCE - Continued								
101		Locomotive Servicing Facilities	681	339	218	4	1,242		1,242	101
102		Miscellaneous Buildings and Structures	693	475	37	11	1,216		1,216	102
103		Coal Terminals		421	95	3	519	N/A	519	103
104		Ore Terminals						N/A		104
105		Other Marine Terminals	4	5	105		114	N/A	114	105
106		TOFC COFC - Terminals	84	337	819	1	1,241	N/A	1,241	106
107		Motor Vehicle Loading and Distribution Facilities	10	12	71		93	N/A	93	107
108		Facilities for Other Specialized Service Operations						N/A		108
109		Roadway Machines	2,297	3,166	594	418	6,475		6,475	109
110		Small Tools and Supplies	7	9,570	376	23	9,976		9,976	110
111		Snow Removal	147	46	6		199		199	111
112		Fringe Benefits - Running	N/A	N/A	N/A	19,601	19,601		19,601	112
113		Fringe Benefits - Switching	N/A	N/A	N/A	3,912	3,912		3,912	113
114		Fringe Benefits - Other	N/A	N/A	N/A	17,499	17,499		17,499	114
115		Casualties and Insurance - Running	N/A	N/A	N/A	3,932	3,932		3,932	115
116		Casualties and Insurance - Switching	N/A	N/A	N/A	735	735		735	116
117		Casualties and Insurance - Other	N/A	N/A	N/A	2,034	2,034		2,034	117
118	*	Lease Rentals - Debit - Running	N/A	N/A	5,969	N/A	5,969		5,969	118
119	*	Lease Rentals - Debit - Switching	N/A	N/A	68	N/A	68		68	119
120	*	Lease Rentals - Debit - Other	N/A	N/A	4,140	N/A	4,140		4,140	120
121	*	Lease Rentals - [Credit] - Running	N/A	N/A	(21)	N/A	(21)		(21)	121
122	*	Lease Rentals - [Credit] - Switching	N/A	N/A	(5)	N/A	(5)		(5)	122
123	*	Lease Rentals - [Credit] - Other	N/A	N/A	(1)	N/A	(1)		(1)	123
124		Joint Facility Rent - Debit - Running	N/A	N/A	1,888	N/A	1,888		1,888	124
125		Joint Facility Rent - Debit - Switching	N/A	N/A	912	N/A	912		912	125
126		Joint Facility Rent - Debit - Other	N/A	N/A	148	N/A	148		148	126
127		Joint Facility Rent - [Credit] - Running	N/A	N/A	(1,171)	N/A	(1,171)		(1,171)	127
128		Joint Facility Rent - [Credit] - Switching	N/A	N/A	(295)	N/A	(295)		(295)	128
129		Joint Facility Rent - [Credit] - Other	N/A	N/A	(105)	N/A	(105)		(105)	129
130	*	Other Rents - Debit - Running	N/A	N/A	477	N/A	477		477	130
131	*	Other Rents - Debit - Switching	N/A	N/A	72	N/A	72		72	131
132	*	Other Rents - Debit - Other	N/A	N/A	398	N/A	398		398	132
133	*	Other Rents - [Credit] - Running	N/A	N/A	()	N/A	()		()	133

419. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		REPAIR AND MAINTENANCE - Continued								
134	*	Other Rents - [Credit] - Switching	N/A	N/A	()	N/A	()	()	()	134
135	*	Other Rents - [Credit] - Other	N/A	N/A	(211)	N/A	(211)	()	(211)	135
136	*	Depreciation - Running	N/A	N/A	N/A	56,731	56,731		56,731	136
137	*	Depreciation - Switching	N/A	N/A	N/A	10,778	10,778		10,778	137
138	*	Depreciation - Other	N/A	N/A	N/A	3,650	3,650		3,650	138
139		Joint Facility - Debit - Running	N/A	N/A	4,059	N/A	4,059		4,059	139
140		Joint Facility - Debit - Switching	N/A	N/A	3,007	N/A	3,007		3,007	140
141		Joint Facility - Debit - Other	N/A	N/A	(161)	N/A	(161)		(161)	141
142		Joint Facility - [Credit] - Running	N/A	N/A	(2,789)	N/A	(2,789)	()	(2,789)	142
143		Joint Facility - [Credit] - Switching	N/A	N/A	(255)	N/A	(255)	()	(255)	143
144		Joint Facility - [Credit] - Other	N/A	N/A	✓ 189	N/A	✓ 189	()	✓ 189	144
145		Dismantling Retired Road Property - Running	1,248	2	799	(11)	2,038		2,038	145
146		Dismantling Retired Road Property - Switching	894		19	(8)	905		905	146
147		Dismantling Retired Road Property - Other	63		120		183		183	147
148	*	Other - Running	56		7	(3,211)	(3,211)		(3,211)	148
149	*	Other - Switching	5		6	634,933	645,944		944	149
150	*	Other - Other	1,043		(20) 36	215	12,381,294		1,294	150
151		TOTAL WAY AND STRUCTURES	127,691	4,897,46,589	38,927	11,058	324,265*		324,265	151
		EQUIPMENT								
		LOCOMOTIVES								
201		Administration	4,882	507	127	(450)	5,066		5,066	201
202	*	Repair and Maintenance	51,520	36,184	13,432	175	101,311		101,311	202
203	*	Machinery Repair	2,148	826	146	5	3,125		3,125	203
204		Equipment Damaged	2	180			182		182	204
205		Fringe Benefits	N/A	N/A	N/A	26,421	26,421		26,421	205
206		Other Casualties and Insurance	N/A	N/A	N/A	2,420	2,420		2,420	206
207	*	Lease Rentals - Debit	N/A	N/A	21,547	N/A	21,547		21,547	207
208	*	Lease Rentals - [Credit]	N/A	N/A	(65)	N/A	(65)	()	(65)	208
209		Joint Facility Rent - Debit	N/A	N/A	210	N/A	210		210	209
210		Joint Facility Rent - [Credit]	N/A	N/A	(28)	N/A	(28)	()	(28)	210
211	*	Other Rents - Debit	N/A	N/A	382	N/A	382		382	211
212	*	Other Rents - [Credit]	N/A	N/A	(1,531)	N/A	(1,531)	()	(1,531)	212
213	*	Depreciation	N/A	N/A	N/A	12,749	12,749		12,749	213
214		Joint Facility - Debit	N/A	N/A	1,634	N/A	1,634		1,634	214
215		Joint Facility - [Credit]	N/A	N/A	(3)	N/A	(3)	()	(3)	215
216	*	Repairs Billed to Others - [Credit]	N/A	N/A	()	N/A	()	()	()	216

Revised for Note for Publication

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Freight Purchased services (d)	General (e)	Total freight expense (f)	Passenger (g)	Total (h)	Line No.
217		LOCOMOTIVES - Continued	67	5			72		72	217
218	*	Dismantling Retired Property	276	2	10	65	353		353	218
219		Other	58,895	37,704	35,861	41,385	173,845		173,845	219
220		TOTAL LOCOMOTIVES								
220		FREIGHT CARS	5,669	498	146	524	6,837	N/A	6,837	220
221	*	Administration	44,981	33,180	16,151	(1,243)	93,069	N/A	93,069	221
222	*	Repair and Maintenance	978	672	73	3	1,726	N/A	1,726	222
223	*	Machinery Repair	117	23	8,534	1	8,675	N/A	8,675	223
224		Equipment Damaged	N/A	N/A	N/A	25,755	25,755	N/A	25,755	224
225		Fringe Benefits	N/A	N/A	N/A	9,034	9,034	N/A	9,034	225
226	*	Other Casualties and Insurance	N/A	N/A	53,600	N/A	53,600	N/A	53,600	226
227	*	Lease Rentals - Debit	N/A	N/A	(11)	N/A	(11)	N/A	(11)	227
228		Lease Rentals - [Credit]	N/A	N/A	77	N/A	77	N/A	77	228
229		Joint Facility Rent - Debit	N/A	N/A	(20)	N/A	(20)	N/A	(20)	229
230	*	Joint Facility Rent - [Credit]	N/A	N/A	272,079	N/A	272,079	N/A	272,079	230
231	*	Other Rents - Debit	N/A	N/A	(101,412)	N/A	(101,412)	N/A	(101,412)	231
232	*	Other Rents - [Credit]	N/A	N/A	N/A	42,403	42,403	N/A	42,403	232
233		Depreciation	N/A	N/A	797	N/A	797	N/A	797	233
234		Joint Facility - Debit	N/A	N/A	(79)	N/A	(79)	N/A	(79)	234
235	*	Joint Facility - [Credit]	N/A	N/A	(27,995)	N/A	(27,995)	N/A	(27,995)	235
236		Repairs Billed to Others - [Credit]	1		142		143	N/A	143	236
237	*	Dismantling Retired Property	275	2	9	43	329	N/A	329	237
238		Other	52,021	34,375	222,091	76,520	385,007	N/A	385,007	238
301		TOTAL FREIGHT CARS								
301		OTHER EQUIPMENT	506	45	16	41	608		608	301
302	*	Administration		(59)	3,745	(200)	3,486	N/A	3,486	302
303		Repair and Maintenance						N/A		303
304		Trucks, Trailers, and Containers - Revenue Service								304
305		Floating Equipment - Revenue Service			5		5		5	305
306		Passenger and Other Revenue Equipment	799	668	54	1	1,522		1,522	306
307	*	Computers and Data Processing Systems	1,190	1,212	5,120	10	7,532		7,532	307
308		Machinery		7		20	27		27	308
309		Work and Other Non-Revenue Equipment	N/A	N/A	N/A	999	999		999	309
310		Equipment Damaged	N/A	N/A	N/A	598	598		598	310
311	*	Fringe Benefits	N/A	N/A	27,979	N/A	27,979		27,979	311
312	*	Other Casualties and Insurance	N/A	N/A	85	N/A	85		85	312
312	*	Lease Rentals - Debit	N/A	N/A						
		Lease Rentals - [Credit]								

410. RAILWAY OPERATING EXPENSES - Continued (Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		OTHER EQUIPMENT - Continued								
313		Joint Facility Rent - Debit	N/A	N/A	376	N/A	376		376	313
314		Joint Facility Rent - [Credit]	N/A	N/A	(472)	N/A	(472)	()	(472)	314
315	*	Other Rents - Debit	N/A	N/A	20,771	N/A	20,771		20,771	315
316	*	Other Rents - [Credit]	N/A	N/A	(14,412)	N/A	(14,412)	()	(14,412)	316
317	*	Depreciation	N/A	N/A	N/A	3,080	3,080		3,080	317
318		Joint Facility - Debit	N/A	N/A	4	N/A	4		4	318
319		Joint Facility - [Credit]	N/A	N/A	81	N/A	81	()	81	319
320	*	Repairs Billed to Others - [Credit]	N/A	N/A	()	N/A	()	()	()	320
321		Dismantling Retired Property	2				2		2	321
322	*	Other	10			30	40		40	322
323		TOTAL OTHER EQUIPMENT	2,507	1,873	43,352	4,579	52,311		52,311	323
324		TOTAL EQUIPMENT	113,423	73,952	301,304	122,484	611,163		611,163	324
		TRANSPORTATION:								
		TRAIN OPERATIONS								
401		Administration	12,491	1,325	263	849	14,926		14,926	401
402		Engine Crews	77,684	596	73	4,399	82,752		82,752	402
403		Train Crews	143,239	1,583	142	9,406	154,370		154,370	403
404		Dispatching Trains	12,045	4	468	104	12,621		12,621	404
405		Operating Signals and Interlockers	6,831	334	1,068	11	8,244		8,244	405
406		Operating Drawbridges	3,577	25	50	17	3,669		3,669	406
407		Highway Crossing Protection	229	1	500		730		730	407
408		Train Inspection and Lubrication	23,618	359	185		24,162		24,162	408
409		Locomotive Fuel	5,322	224,451	59	(2,358)	227,474		227,474	409
410		Electric Power Purchased or Produced for Motive Power								410
411		Servicing Locomotives	34,889	11,783	1,692	112	48,476		48,476	411
412		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A					412
413		Clearing Wrecks	1,608	427	1,262	(150)	3,147		3,147	413
414		Fringe Benefits	N/A	N/A	N/A	70,953	70,953		70,953	414
415		Other Casualties and Insurance	N/A	N/A	N/A	18,917	18,917		18,917	415
416		Joint Facility - Debit	N/A	N/A	5,018	N/A	5,018		5,018	416
417		Joint Facility - [Credit]	N/A	N/A	(999)	N/A	(999)	()	(999)	417
418		Other	422	9	193	4,321	4,945		4,945	418
419		TOTAL TRAIN OPERATIONS	321,955	240,895	9,974	106,581	679,405		679,405	419
		YARD OPERATIONS								
420		Administration	19,452	2,084	459	1,570	23,565		23,565	420
421		Switch Crews	107,811	336	3,084	(164)	111,067		111,067	421

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		YARD OPERATIONS - Continued								
422		Controlling Operations	9,235		(2)		9,233		9,233	422
423		Yard and Terminal Clerical	31,984	83	965	9	33,041		33,041	423
424		Operating Switches, Signals, Retarders and Humps	4,114	227	107	1	4,449		4,449	424
425		Locomotive Fuel		16,978			16,978		16,978	425
426		Electric Power Purchased or Produced for Motive Power								426
427		Servicing Locomotives	2,442	33	54		2,529		2,529	427
428		Freight Lost or Damaged - Solely Related	N/A	N/A	N/A					428
429		Clearing Wrecks	59	21	156	(21)	215		215	429
430		Fringe Benefits	N/A	N/A	N/A	42,977	42,977		42,977	430
431		Other Casualties and Insurance	N/A	N/A	N/A	9,892	9,892		9,892	431
432		Joint Facility - Debit	N/A	N/A	7,329	N/A	7,329		7,329	432
433		Joint Facility - [Credit]	N/A	N/A	(1,599)	N/A	(1,599)		(1,599)	433
434		Other	535	1	4		540		540	434
435		TOTAL YARD OPERATIONS	175,632	19,763	10,557	54,264	260,216		260,216	435
		TRAIN AND YARD OPERATIONS COMMON								
501		Cleaning Car Interiors	1,843	10	77	N/A	1,930		1,930	501
502		Adjusting and Transferring Loads	519		698	N/A	1,217	N/A	1,217	502
503		Car Loading Devices and Grain Doors	3	280	1,011	N/A	1,294	N/A	1,294	503
504		Freight Lost or Damaged - all other	N/A	N/A	N/A	9,323	9,323		9,323	504
505		Fringe Benefits	N/A	N/A	N/A	637	637		637	505
506		TOTAL TRAIN AND YARD OPERATIONS COMMON	2,365	290	1,786	9,960	14,401		14,401	506
		SPECIALIZED SERVICE OPERATIONS								
507	*	Administration						N/A		507
508	*	Pickup and Delivery and Marine Line Haul	21	365	8,636	1	9,023	N/A	9,023	508
509	*	Loading and Unloading and Local Marine	2,637	212	14,131	25	17,005	N/A	17,005	509
510	*	Protective Services			3,008		3,008	N/A	3,008	510
511	*	Freight Lost or Damaged - Solely Related	N/A	N/A	N/A			N/A		511
512	*	Fringe Benefits	N/A	N/A	N/A	837	837	N/A	837	512
513	*	Casualties and Insurance	N/A	N/A	N/A	202	202	N/A	202	513
514	*	Joint Facility - Debit	N/A	N/A	393	N/A	393	N/A	393	514
515	*	Joint Facility - [Credit]	N/A	N/A	()	N/A	()	N/A	()	515
516	*	Other	3		2		5	N/A	5	516
517	*	TOTAL SPECIALIZED SERVICES OPERATIONS	2,661	577	26,170	1,065	30,473	N/A	30,473	517

~~REVISED~~

412. WAY AND STRUCTURES
(Dollars in Thousands)

Re initials:

SBD

Year 19 83-Rev.

1. Report *freight* expenses only.
2. The total depreciation expense reported in column (b), line 31, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (c), line 31 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 31 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 30 all other lease rentals not apportioned to any category listed on lines 1-30.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	3,605 ✓		460	2
3		4	Other right-of-way expenditures	6 ✓		2	3
4		5	Tunnels and subways	155 ✓			4
5		6	Bridges, trestles and culverts	2,241 ✓		(1,166)	5
6		7	Elevated structures				6
7		8	Ties	26,806 ✓			7
8		9	Rail and other track material	6,551 ✓			8
9		11	Ballast	6,289 ✓			9
10		13	Fences, snowsheds and signs	74 ✓		(13)	10
11		16	Station and office buildings	1,565 ✓		(19)	11
12		17	Roadway buildings	195 ✓		34	12
13		18	Water stations	(1) ✓		(29)	13
14		19	Fuel stations	230 ✓		8	14
15		20	Shops and enginehouses	1,934 ✓		128	15
16		22	Storage warehouses				16
17		23	Wharves and docks	43		(1)	17
18		24	Coal and ore wharves	441 ✓		(57)	18
19		25	TOFC/COFC terminals	516			19
20		26	Communications systems	1,883 ✓		350	20
21		27	Signals and interlockers	4,398 ✓	4,221 ✓	230	21
22		29	Power plants	18 ✓			22
23		31	Power transmission systems	5 ✓		(66)	23
24		35	Miscellaneous structures	87 ✓			24
25		37	Roadway machines	2,960 ✓		(66)	25
26		39	Public improvements; construction	(214) ✓	6,665 ✓	(446)	26
27		45	Power plant machines	51 ✓		1	27
28		76	Interest during construction	161 ✓	N/A		28
29		80	Other elements of investment	382 ✓	N/A	129	29
30		—	Other lease/rentals				30
31	*	—	TOTAL	60,381	10,886	(521)	31

Schedule revised to spread L&N Purchase Accounting among applicable property accounts.

NOTE:

Not in Publication

412. WAY AND STRUCTURES

(Dollars in Thousands)

1. Report *freight* expenses only.
2. The total depreciation expense reported in column (b), line 31, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (c), line 31 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 31 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 30 all other lease rentals not apportioned to any category listed on lines 1-30.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	2,501		460	2
3		4	Other right-of-way expenditures	4		2	3
4		5	Tunnels and subways	139			4
5		6	Bridges, trestles and culverts	3,133		(1,166)	5
6		7	Elevated structures				6
7		8	Ties	28,246			7
8		9	Rail and other track material	8,713			8
9		11	Ballast	7,917			9
10		13	Fences, snowsheds and signs	75		(13)	10
11		16	Station and office buildings	1,851		(19)	11
12		17	Roadway buildings	225		34	12
13		18	Water stations	(2)		(29)	13
14		19	Fuel stations	257		8	14
15		20	Shops and enginehouses	2,303		128	15
16		22	Storage warehouses				16
17		23	Wharves and docks	43		(1)	17
18		24	Coal and ore wharves	442		(57)	18
19		25	TOFC/COFC terminals	516			19
20		26	Communications systems	2,060		350	20
21		27	Signals and interlockers	4,974		230	21
22		29	Power plants	9			22
23		31	Power transmission systems	37		(66)	23
24		35	Miscellaneous structures	84			24
25		37	Roadway machines	3,114		(66)	25
26		39	Public improvements, construction	(128)		(446)	26
27		45	Power plant machines	43		1	27
28		76	Interest during construction	161	N/A		28
29		86	Other XXXXXXXXXXXX	(6,336)	N/A	129	29
30		—	Other lease/rentals		10,886		30
31	*	—	TOTAL	60,381	10,886	(521)	31

NOTE: Line 31, Col. (d) does not agree with Schedule 335, Col. (c), Line 29, by \$117 representing depreciation adjustment for Account 44 - Shop Machinery reported on Schedule 415.

410. RAILWAY OPERATING EXPENSES - Concluded (Dollars in Thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)	Line No.
			Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
518		ADMINISTRATIVE SUPPORT OPERATIONS								
518		Administration	10,300	3,584	540	689	15,113		15,113	518
519		Employees Performing Clerical and Accounting Functions	34,747	547	2,745	617	38,656		38,656	519
520		Communication Systems Operation	2,371	244	3,611	8	6,234		6,234	520
521		Loss and Damage Claims Processing	501	8	11	6	526		526	521
522		Fringe Benefits	N/A	N/A	N/A	13,948	13,948		13,948	522
523		Casualties and Insurance	N/A	N/A	N/A	3,058	3,058		3,058	523
524		Joint Facility - Debit	N/A	N/A	5,593	N/A	5,593		5,593	524
525		Joint Facility - [Credit]	N/A	N/A	(3,946	N/A	(3,946	()	(3,946	525
526		Other	2,750	97	1,540	1,523	5,910		5,910	526
527		TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	50,669	4,480	10,094	19,849	85,092		85,092	527
528		TOTAL TRANSPORTATION	553,282	266,005	58,581	191,719	1,069,587		1,069,587	528
601		GENERAL AND ADMINISTRATIVE								
601		Officers - General Administration	21,328	644	3,407	1,446	26,825		26,825	601
602		Accounting, Auditing and Finance	25,548	568	1,469	902	28,487		28,487	602
603		Management Services and Data Processing	3,043	154	20,667	41	23,905		23,905	603
604		Marketing								604
605		Sales	1,910	198	529	909	3,546		3,546	605
606		Industrial Development	848	26	17	56	947	N/A	947	606
607		Personnel and Labor Relations	4,769	200	193	434	5,596		5,596	607
608		Legal and Secretarial	3,700	225	7,824	1,341	13,090		13,090	608
609		Public Relations and Advertising	633	47	3,535	538	4,753		4,753	609
610		Research and Development	202	1	3	(2)	204		204	610
611		Fringe Benefits	N/A	N/A	N/A	25,751	25,751		25,751	611
612		Casualties and Insurance	N/A	N/A	N/A	539	539		539	612
613		Writedown of Uncollectible Accounts	N/A	N/A	N/A	8,021	8,021		8,021	613
614		Property Taxes	N/A	N/A	N/A	16,003	16,003		16,003	614
615		Other Taxes Except on Corporate Income or Payrolls	N/A	N/A	N/A	15,326	15,326		15,326	615
616		Joint Facility - Debit	N/A	N/A	1,473	N/A	1,473		1,473	616
617		Joint Facility - [Credit]	N/A	N/A	8	N/A	8	()	8	617
618		Other	7,064	258	2,288	9,893	19,503		19,503	618
619		TOTAL GENERAL AND ADMINISTRATIVE	69,045	2,321	41,413	81,198	193,977		193,977	619
620	*	TOTAL CARRIER OPERATING EXPENSES	863,441	388,887	440,225	506,459	2,198,992		2,198,992	620
				589 175		506 151				

