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SHAVER TRANSPORTATION COMPANY

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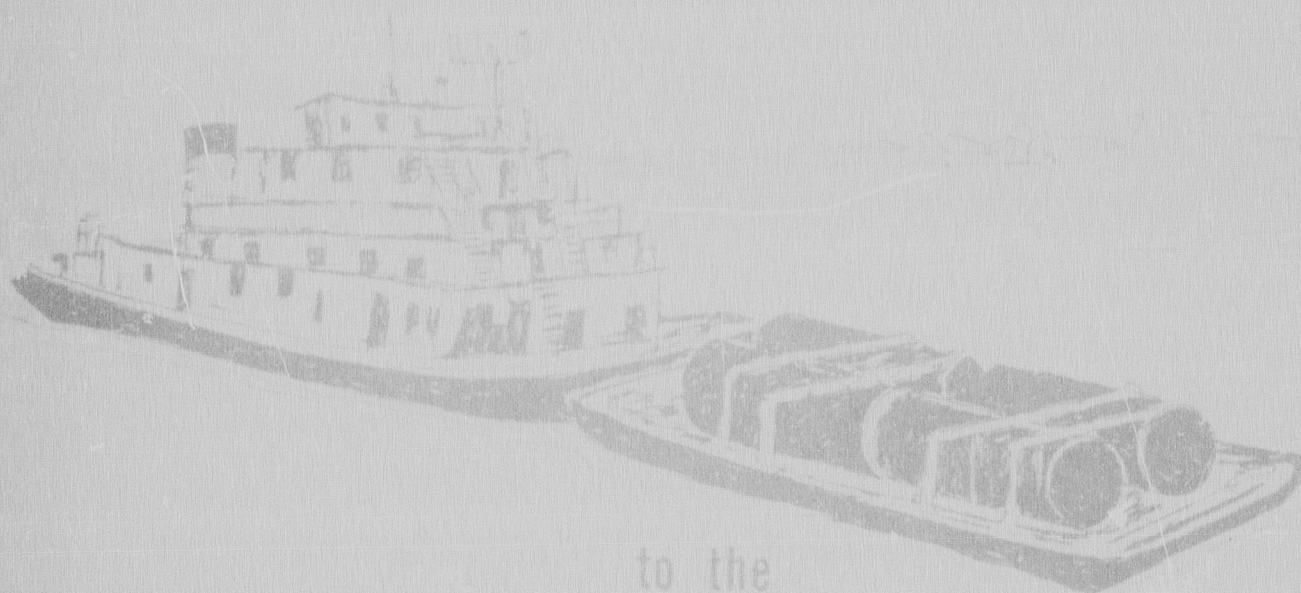
annual report

INTERSTATE FMC-63
COMMERCE COMMISSION CLASS A & B
RECEIVED CARRIERS BY WATER
MAR 20 1979 APPROVED BY GAO
B-180230 (R0218)
ADMINISTRATIVE SERVICES EXPIRES 10-31-79
MAIL UNIT

SHAVER TRANSPORTATION COMPANY
4900 N. W. Front Ave.
Portland, Oregon 97210

Correct name and address if different from above

Full name and address of reporting carrier.
(Use mailing label on original copy in full on duplicate.)



to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1976
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (n). As used in this section, the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. ***

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or otherwise, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in reporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

For sale by the Superintendent of Documents, U. S. Government Printing Office
Washington, D. C. 20402

Stock Number 620-000-01124-0

ANNUAL REPORT

OF

SHAVER TRANSPORTATION COMPANY

(NAME OF RESPONDENT)

P. O. Box 10324 4900 N. W. Front Ave. Portland, Oregon 97210

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Year Ended December 31, 1978

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) G. H. Shaver (Title) President

(Telephone number) 503 228-8850
(Area code) (Telephone number)

(Office address) 4900 N. W. Front Ave Portland, Oregon 97210
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 32

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receiver, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country, also all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

SHAVER TRANSPORTATION COMPANY

1. Exact name of respondent making this report

2. State whether respondent is a common or contract carrier and give ICC Docket Number

3. Date of incorporation June 10, 1893

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of Oregon - Hill Annotated Laws of Oregon
Chapter 32 - Section 3217 et. seq.

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.

8. Give name of operating company, if any, having control of the respondent's property at the close of the year.

9. Is an annual report made to stock holders (answer yes or no). If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (c) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, masters, or committees, who are recognized as in the controlling management of the carrier, or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	George H. Shaver	4900 N.W. Front	4/1/78	3/30/79	1000	
2	A. Wade Strowger	"	"	"	-0-	
3	Harry L. Shaver	"	"	"	125	
4	Lee Adams	"	"	"	-0-	
5	Earl D. Bauer	"	"	"	-0-	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Harry L. Shaver

Secretary (or clerk) of board A. Wade Strowger

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18					
19	President	Executive	George H. Shaver	1000	4900 NW Front
20	Vice President	Executive	Earl D. Bauer	-0-	" "
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

THE UNIVERSITY OF CHICAGO

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$50. per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. (1) Vote per share

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities (other than stock)? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingencies.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a summary of the details showing clearly the character and extent of such privileges.

6. Give the date, and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year) March 24, 1979

7. State the total voting power of all security holders of the respondent as of the date of such closing, if within a year of the date of such filing; if not, state as of the close of the year 2000 as of March 24, 1979

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7 5 stockholders

9. Give the names of the 77 security holders of the respondent who, as of the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) had the highest voting power in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 77 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (a)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common (b)	STOCKS		Other securities with voting power (g)
					Preferred (c)	First (f)	
1	George H. Shaver	1849 SW North Shore Pl.	1000	1000			
2		Lake Oswego, Or 97034					
3	Genevieve Shaver	2645 SW Beuhla Vista	10	10			
4		Portland, Or 97210					
5	Leonard R. Shaver	Same	740	740			
6	Estate						
7	Stephen Shaver	Same	125	125			
8							
9	Harry L. Shaver	2349 Charleston Rd	125	125			
10		Mountain View, Ca 94043					
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 2000 VOTES CAST

11. Give the date of such meeting. March 24, 1979

12. Give the place of such meeting. Portland, Ore in the offices of the company

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable	Description and maturity date of agreement or obligation	Amount of contingent liability	Note or other contingent liability
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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36				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings, on appeals, attachment proceedings.

Line No.	Description and maturity date of agreement or obligation	Names of all parties principally and primarily liable	Amount of contingent liability	Note or other contingent liability
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this sheet, see the text pertaining to General Balance Sheet accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restricted to conform with the accounting requirements followed. All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	78,830	17,723
2	(101) Imprest funds	50	50
3	(102) Special cash deposits (p. 17B)	425	425
4	(103) Marketable securities	50,000	50,000
5	(104) Traffic and car service balances—Dr		
6	(105) Notes receivable (p. 13)	\$	
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	53,968	
8	(107) Accounts receivable	354,767	
9	(108) Claims receivable		
10	Total of accounts Nos. 105 to 108, inclusive		
	Less—		
11	(109) Reserve for doubtful accounts		
12	Total of accounts Nos. 105 to 108, less account No. 109	408,735	401,255
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable	7,725	24,843
15	(113) Working advances	9,917	2,120
16	(114) Prepayments	99,671	102,744
17	(115) Material and supplies	42,508	48,720
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)	697,861	647,880
20	Total current assets		
II. SPECIAL FUNDS			
		Total book assets at close of year	Respondent's own issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds		
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 34,656	
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)		
28	(131) Other investments (pp. 18 and 19)		
29	(132) Reserve for revaluation of investments		
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance		
32	Total investments	34,656	84,656
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$ 5,117,371	
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	1,812,117	3,305,254
35	(151) Acquisition adjustment (p. 26)		975
36	(158) Improvements on leased property (p. 24)	\$ 114,486	
37	(159) Amortization reserve—Leased property	108,133	6,353
38	(160) Noncarrier physical property (p. 27)		
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)		
40	Total property and equipment	3,312,582	3,596,641
V. DEFERRED ASSETS			
41	(166) Claims pending	66,920	41,799
42	(170) Other deferred assets	80,000	
43	Total deferred assets	146,920	41,799

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS		\$	\$
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses		
VIII. COMPANY SECURITIES		\$	
49	(190) Recquired and nominally issued long term debt	XXXXXX	XXXXXX
50	(191) Recquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	4,192,019	4,370,976

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	\$ 56,370	\$ 131,652
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	472,984	439,004
54	(202) Accounts payable	210,684	181,790
55	(203) Traffic and car-service balances—Cr		
56	(204) Accrued interest		
57	(205) Dividends payable	25,670	29,479
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)	69,420	54,426
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	835,128	836,351
62	Total current liabilities		
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year	168,081	151,140
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$ 2,408,736
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		2,577,651
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year		2,408,736 2,577,651
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)		
80	Totals deferred credits		
XIV. SHAREHOLDERS' EQUITY			
	Capital stock	Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$ 150,000
82	(241) Capital stock subscribed		150,000
83	(243) Discount and expense on capital stock		
84	Total capital stock		150,000 150,000
85	(245) Proprietorial capital (p. 34)		
	Capital surplus		
86	(250) Capital surplus (p. 35)		
87	1. Premiums and assessments on capital stock		
88	2. Paid-in surplus		
89	3. Other capital surplus		
	Total capital surplus		

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

206. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)		
92	Total retained income	960,074	985,834
	<i>Treasury Stock</i>	960,074	985,834
93	(286-1) Less Treasury stock		
94	Total capital and surplus	330,000	330,000
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	780,074	805,834
		4,192,019	4,370,976

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ None

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ N/A

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended

Amount of cumulative dividends in arrears \$ N/A

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ None

Investment tax credit carryover at year end \$ None

Past service pension costs determined by actuaries at year end \$ 113,000

Total pension costs for year \$ N/A

Normal costs \$ N/A

Amortization of past service costs \$ N/A

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 140,000

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

Explanatory Notes are concluded on page 10A

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
	\$	\$	\$	XXXXXX
(Current year): Current Portfolio			XXXXXX	\$
as of / / Noncurrent Portfolio			XXXXXX	XXXXXX
(Previous year): Current Portfolio			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio				

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

Quit

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306. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	3,076,222	3,027,873
2	(400) Water-line operating expenses (p. 37 or 39)	2,796,408	2,937,482
3	Net revenue from water-line operations	279,824	90,391
	OTHER INCOME		
4	(502) Income from noncarrier operations		
5	(503) Dividend income (from investments under cost only)	2,500	3,774
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt	281	1,400
9	(507) Miscellaneous income		
10	(508) Profits from sale or disposition of property (p. 41) (a1)	39,581	11,598
11	Dividend income (from investments under equity only)	XXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	XXXX:XXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)		
14	Total other income	42,362	16,772
15	Total income (lines 3, 14)	322,186	107,163
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts	2,665	2,112
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	1,483	
21	Total income deductions	4,148	2,112
22	Ordinary income before fixed charges (lines 15, 21)	318,038	105,051
	FIXED CHARGES		
23	(528) Interest on funded debt	237,225	247,845
24	(529) Interest on unfunded debt	47,156	44,284
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges	284,381	292,129
27	(531) Unusual or infrequent items - Credit (Debit)	33,657	(187,078)
28	Income (loss) from continuing operations before income taxes		
	PROVISION FOR INCOME TAXES		20
29	(532) Income taxes on income from continuing operations		
30	(533) Provision for deferred taxes		
31	Income (loss) from continuing operations	33,657	(187,098)
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	33,657	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)	(59,417)	
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)	(59,417)	
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes	(59,417)	
42	Net income (lines 35, 41)	(25,760)	(187,098)

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____
 592 Cumulative effect of changes in accounting principles _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through _____ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ None

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ None

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (None

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ none

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ None

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ None

Show the amount of investment tax credit carryover at year end \$ 113,000

a/c 570 Loss on liquidation of subsidiary

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate, if short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits.**
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in **account 125, Special deposits, should also be separately disclosed below.**
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted) plus marketable securities.
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits	\$
2		
3		
4		
5		
6	Total	
7	Dividend special deposits	
8		
9		
10		
11		
12	Total	
13	Miscellaneous special deposits	
14	United Air Lines	425
15		
16		
17		425
18	Total	
19	Compensating balances legally restricted	
20	Held on behalf of respondent	
21	Held on behalf of others	
22	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	#106				
2	Shaver Construction Co	Open Acct			24,238
3	Marine Ways Corp	" "			26,583
4	Pacific Marine Communications	" "			3,147
5					53,968
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

1. Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."
 2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1		None	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (a) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital insurance, pension, and relief; the rate of interest; and the date of maturity.
4. Carry totals separately for each account. If any such totals of columns (d) and (e) are not

the same as those stated in columns (a) and (c) respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (e) should be the sums of corresponding entries in columns (d) and (c), less those shown in column (f), and the sum of entries in columns (b), (c), and (f) should equal those in column (e).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1		None		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

ASSETS IN FUNDS AT CLOSE OF YEAR								
Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
					(a)	(b)	(c)	(d)
	\$	\$	\$	\$	\$	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
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18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and non-affiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs, if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac- count No.	Class No.	Kind of In- dustry	Name of issuing company and description of security held, also late reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance and other special funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	130	A-3	I	Kerry Log & Rafting	100	\$	\$ 20,000	\$	\$
2	130	E-3	VII	Pacific Marine Comm	50		13,656		
3	130A-3	VII	III	Marine Bunker Services	100		1,000		
4									
5							34,656		
6									
7									
8									
9				Footnotes:					
10									
11				Kerry Log & Rafting Co					
12									
13				85 Shares owned by Shaver Transportation Co					
14				85 Shares Treasury Stock Readquired					
15				30 Shares Unissued					
16									
17				200 Authorized					
18									
19									
20									
21									
22									
23									
24									
25									
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42									
43									
44									
45									
46									
47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (j), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (j), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m) inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol, and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount (combined or divided) (h)
	\$	\$	\$	\$	\$	\$	%	\$
1								
2	20,000	None	None	None	None			None
3								
4	13,656	None	None	None	None			None
5								
6	1,000	None	None	None	None			None
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
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31								
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34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc 62-21	\$ None	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify) _____				
4	_____				
5	_____				
6	_____				
7	Investment tax credit _____				
8	TOTALS _____				

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and unsecured advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 125, "Other investments".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of various figures, and showing in columns (a), (b), and (c), investments in (1) "Secured obligations"; (2) "Unsecured obligations"; and (3) "Other investments".

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which and against which is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each column, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same principal or mature serially, the date in column (d) may be indicated as "Maturity 19__ to 19__".

INVESTMENTS AT CLOSE OF YEAR

PARTIALS OF AMOUNT HELD AT CLOSE OF YEAR

Line No.	Account No.	Class No.	Kind of security	Name of issuing company or government and description of security held, and the amount of it	Part (a)	Part (b)	In sinking fund or other special fund	Total per line
1				None	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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42								
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44								
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47								
48								
49								
50								
51								
52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).
 7. In reporting advances, columns (e), (f), (g), (h), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.
 8. Particulars of investments made, disposed of, or written down during year should be given in column (i) to (m) inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. The "cost" means the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

en in column (i) to (m) inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. The "cost" means the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (e)	Book value (k)	Par value (i)	Book value (m)	Selling price (n)	Rate (j)	Amount received or accrued (l)
1	\$	\$	\$	\$	\$	\$		\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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49								
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51								
52								

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondents) and of other intangible property, indirectly owned or controlled by respondents through any subsidiary which does not report to the Commission under the provisions of Part I or Part II of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, loans, advances, and other intangible assets.

is owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is required to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Cmn No.	Name of issuing company and system or other intangible thing in which investment is made. Give full name of security, loan, advance, or other intangible property.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total purchase cost	Total book value	Particulars cost	Book value
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Number of subsidiaries in connection with things owned or controlled through them
	Disposal	Reduction	Writing down	
	(a)	(b)	(c)	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Discards during year (d)	Balance at close of year (e)	Salvage, including insurance (f)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2						
3						
4						
5						
6						
7						
8						
9	1,105,380	156,672	191,227		1,070,825	
10	559,106	82,161	25,776		615,491	
11	16,024	4,454	6,954		15,524	
12	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
13						
14						
15						
16	56,088	973			57,061	
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
19						
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	63,336	2,216	22,848		42,704	
22	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
23						
24	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	18,705	2,293	10,485		10,512	

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	BOOK COST			
		Balance at beginning of year	Additions during year	Retirements during year	Balance at close of year
	(a)	(b)	(c)	(d)	(e)
A. OWNED PROPERTY—Continued					
Land and land rights					
(147) Land		XXXX	XXXX	XXXX	XXXX
26 (a) General office, shop and garage					
27 (b) Cargo handling, warehouses and special service					
28 (c) Other port service					
29 (d) Other land not used directly in water-line transportation		803			803
(148) Public improvements		XXXX	XXXX	XXXX	XXXX
30 (a) Related to water-line transportation					
31 (b) Not directly related to water-line transportation					
(149) Construction work in progress		XXXX	XXXX	XXXX	XXXX
32					
33 1490 A Misc		9,310	13,369	21,348	1,331
34 1490 B Tugs		111,704	40,414	38,710	113,408
35 1490 C Barges		130,305			130,305
36					
37 GRAND TOTAL OWNED PROPERTY		5,405,936	77,724	306,232	60,058 5,117,370
B. LEASED PROPERTY					
(158) Improvements on leased property		XXXX	XXXX	XXXX	XXXX
38					
39 Moorage & Office		114,485			114,485
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53 GRAND TOTAL LEASED PROPERTY		114,485			114,485
54					

222. PROPERTY AND EQUIPMENT--Concluded

Line	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (A)	Additions during year (B)	Retirements during year (C)	Transfers during year (D)	Balance at close of year (E)	Net gain (or loss) (F)
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	1,820,639	248,769	257,291		1,812,117	
38						
39	104,116	4,017			108,133	
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	1,924,755	252,786	257,291		1,920,250	

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
		(b)	(c)
	Financing leases	\$	\$
		None	None
1	Minimum rentals		
2	Contingent rentals	()	()
3	Sublease rentals		
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals	()	()
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases	Other leases	Total	Sublease rentals*	
	(a)	(b)	(c)	(d)	Financing leases (e)	Other leases (f)
1	Next year	None				
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	None
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
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32	
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35	
36	
37	
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40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service vans and equipment						
5	Non-truck operating equipment						
6	Other (Specify)						
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Description	Contra account number	Debit during the year	Credit during the year
		(b)	(c)	(d)
			None	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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19				
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25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
Total			X X X	
Net Changes			X X X	

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual money paid in purchase of property (column (c))	Book value at close of year	Depreciation accrued during year
	(a)	(b)	(c)	(d)	(e)
1	None		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total					

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor or company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	# 200					\$	\$	\$
2								
3	U.S. National Bank	Insurance Prem.				56,370		
4								
5								
6	#201							
7								
8	Kerry Log & Rafting	Adv of Funds	Var	Open	None	438,838		
9	Marine Bunker Ser	" " "	"	"	"	33,346		
10	Pacific Marine Comm	" " "	"	"	"	800		
11								
12						472,984		
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includable in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

due

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority, whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of assets of respondent authorized	Total par value outstanding at close of year	TOTAL PAR VALUE, NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						Issued during year	Outstanding at close of year	Outstanding at close of year
1	Equipment Obligation	3/77	3/89	3,160,000	2,408,736			
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X	X X X	3,160,000	2,408,736			

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES--Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long-term debt due within one year
		Rate per cent per annum	Debt for	Charged to revenue	Charged to construction or other source (item account)		
	(d)	(f)	(g)	(i)	(m)	(n)	(o)
1	\$2,408,736	9 3/4	Monthly	\$	\$	\$284,381	\$168,081
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	2,408,736	X X X	X X X			284,381	168,081

263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of instrument obligations issued or assumed by the respondent, and outstanding at the close of the year, the date security for which is a first lien on equipment.

In column 1a show the name by which the obligation is designated on the respondent's records.

In column 1b show the number of years from the maturity date of issue to the date of maturity of the latest maturing obligation in the particular series.

1a Name of obligor

1b Term, in years

1c Interest rate

1d Amount of obligation

1e Date of maturity

1f Description of equipment

1g Amount of equipment

1h Date of acquisition

1i Date of disposal

1j Date of disposal

1k Date of disposal

U.S. National Bank

American Guaranty

Publisher Paper Co

Doris Shaver Gould

144 Tuqs-Chinook, Columbia, Vancouver, Clearwater, & Idaho

Barges # 35, 36, 37

Barge St-13

120 Barges #522 & 523

120 Stock purchase

Amount of equipment

2,575,000

125,000

115,000

245,000

Carrier Initials

Year 19

INTEREST AMOUNT DURING YEAR

284,381

292,129

Total - Current, maturing within 1 year

Total - Long term debt

GRAND TOTAL

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 271, "Funded debt unmatured," and 272, "Receivables" and "Trustees' securities." List entries under captions giving account numbers and titles and item total for each account. In column (a) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include in cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominal

issued securities, show returns in columns (a), (b), (c), and (d) from:

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (b), see Circular Instruction No. 77, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (c), and (d).

SECURITIES ISSUED DURING YEAR

Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Par value	Net proceeds received (discounts, premiums, etc.)
	(a)	(b)	(c)	(d)	(e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

SECURITIES ISSUED DURING YEAR - concluded

SECURITIES RE-ACQUIRED DURING YEAR

SECURITIES ISSUED DURING YEAR - concluded							SECURITIES RE-ACQUIRED DURING YEAR	
Line No.	Cash value of other property acquired or services received in consideration for issue (f)	Net total discounts on bonds or premiums on notes. Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT RE-ACQUIRED		Remarks (i)		
				Par value (j)	Purchase price (k)			
1	\$	\$	\$	\$	\$			
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (f), and (g).

Line No.	(a) Class of stock	(b) Date of issue	(c) Purpose of the issue and authority	STOCKS ISSUED DURING YEAR	
				(d) Par value (for nonpar stock show the number of shares)	(e) Cash received as consideration for issue
	(a)	(b)	(c)	(d)	(e)
1			None	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
				TOTAL	

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	(f) Cash value of other property acquired or services received as consideration for issue	(g) Net total discounts or premiums (in red). Excludes entries in column (h).	(h) Expense of issuing capital stock	(i) Par value (for nonpar stock show the number of shares)	(j) Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item	Amount (in)
1	Balance at beginning of year	None
2	Additional investments during the year	
3	Other credits (detail)	
4		
5		
6		
7		
8	Debits during the year (detail)	
9		
10		
11		
12		
13	Balance at close of year	

State the names and addresses of each partner, including agent or partner, including company.

Line No.	Name (in)	Address (in)	Proportion of interests (in)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	1,065,676	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	(491)	
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	1,065,195	
II. OTHER OPERATING REVENUE			
10	(320) Special services	68,934	
11	(321) Ferry service		
12	Total other operating revenue	68,934	
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations	1,335,235	
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue	330,162	
17	Total revenue from terminal operations	1,665,397	
IV. RENT REVENUE			
18	(341) Revenue from charters	257,522	
19	(342) Other rent revenue (p. 39)	19,184	
20	Total rent revenue	276,706	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues	3,076,232	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	90 90	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision		38	(456) Supervision	15,580
2	(402) Repairs of floating equipment	292,163	39	(457) Outside traffic agencies	24,000
3	(404) Repairs of buildings and other structures	92	40	(458) Advertising	8,681
4	(405) Repairs of office and terminal equipment	37,304	41	(459) Other traffic expenses	41,149
5	(406) Repairs of highway equipment	2,734	42	Total traffic expenses	89,410
6	(407) Shop expenses	12,147		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	222,689
8	Total maintenance expenses	344,440	44	(462) General office supplies and expenses	15,480
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	18,065
9	(411) Depreciation—Transportation property	248,269	46	(464) Management commissions	4,767
10	(413) Amortization of investment—Leased property	4,017	47	(465) Pensions and relief	167,915
11	Total depreciation and amortization	252,286	48	(466) Stationery and printing	1,116
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	22,258
	A. Line Service		50	Total general expenses	452,290
12	(421) Supervision			VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	656,383	51	(471) Supervision	
14	(423) Fuel	248,304	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	16,418	53	(473) Hull insurance and damage	96,631
16	(425) Food supplies	26,027	54	(474) Cargo insurance, loss and damage	13,163
17	(426) Stores, supplies, and equipment	41,992	55	(475) Liability insurance and losses, marine operations	51,924
18	(427) Buffer supplies		56	(476) Liability insurance and losses, non-marine operations	68,638
19	(428) Other vessel expenses	1,428	57	(477) Other insurance	
20	(429) Outside towing expenses	62,748	58	Total casualties and insurance expenses	230,356
21	(430) Wharfage and dockage			VII. OPERATING RENTS	
22	(431) Port expenses	4,059	59	(481) Charter rents—Transportation property	47,076
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	23,568
24	(433) Lay-up expenses		61	Total operating rents	70,644
25	Total line service expenses	1,061,359		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	97,796
26	(441) Supervision	8,062	63	(486) Water-line tax accruals (p. 38)	52,191
27	(442) Agents		64	Total operating taxes	149,987
28	(443) Stevedoring	10,995		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	10,132	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	2,796,408
31	(446) Stationery and printing				
32	(447) Tug operations	116,447			
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	145,536			
37	GRAND TOTAL TRANSPORTATION EXPENSES	1,803,724			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes," 486, "Water-line tax accruals," and 532, "Income taxes on income from continuing operations," during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payer, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of Company (a)	Name of State, or kind of tax (b)	Payroll taxes (c) Acct. 485	Water-line tax accruals (d) Acct. 486	Income taxes on income from continuing operations (e) Acct. 532	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1						
2	Shaver Transportation	Oregon Unemployment	15,880			15,880
3		Oregon Corp Fee		139		139
4		Wash Corp Fee		40		40
5		Wash Excise Tax		5,485		5,485
6		Oregon Work/Camp	23,110			23,110
7		Ore Tri Met Excise		2,004		2,004
8		Operations Tax		36,172		36,172
9		Mult Co Business Tax		139		139
10		Oregon Annual Rep		105		105
11		Oregon Excise Tax		10		10
12		San Francisco Co Tax		2,672		2,672
13		Mult Co Prop Tax		5,425		5,425
14						
15						
16						
17						
18						
19		TOTAL	38,990	52,191		91,181
20						
	U.S. GOVERNMENT TAXES					
21						
22	Shaver Transportation	Federal Unemployment	2,398			2,398
23		F. I. C. A.	56,408			56,408
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35		TOTAL U.S. GOVERNMENT TAXES	58,806			58,806
36		GRAND TOTAL	97,796	52,191		149,987
37						

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account	Amount of expenses during year (a)	Line No.	Name of account	Amount of expenses during year (b)
1	I. MAINTENANCE EXPENSES		9	V. GENERAL EXPENSES	
(401) Maintenance of vessels and other property			(461) General expenses		
DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE		
2 (411) Depreciation and amortization			(471) Casualties and insurance		
III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS		
A. Line service			(481) Charter and other rents (p. 40)		
3 (421) Operation of vessels			VII. OPERATING TAXES		
4 (431) Lay-up expenses			(485) Payroll and other water-line tax actuals (p. 38)		
5 Total line service expenses			13 Total operating taxes		
B. Terminal service			IX. MOTOR CARRIER OPERATIONS		
6 (441) Terminal expenses			14 (491) Motor carrier expenses		
7 Total transportation expenses			GRAND TOTAL WATER-LINE OPERATING EXPENSES		
8 (456) Traffic expenses					

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342. Other rent revenue.

2. Floating equipment, property and equipment, renting at less than

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY	Name of charterer or leaseholder	Rent accrued during year (d)
	Kind (a)	Name or location (b)	
1	Storage	Portland	Various Items Each Less Than 10,000 per annum
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
		TOTAL	19,184

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

None

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	Leased Property	Portland, Oregon	F.M.C. Corp	1978	\$ 15,158
2					
3	Minor Items Each Less than 10,000 per annum				8,410
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	TOTAL				23,568

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

None

147460

SHAVER TRANSPORTATION COMPANY 1978

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296. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	508	(2) 9½" X 24" Tanks	\$	\$ 6,000
2		933 Cat		3,500
3		1966 Chrysler		500
4		Tug Beaver		28,236
5		Generator Set & Voltage Regulator		<u>1,345</u>
6				
7				39,581
8				
9				
10				
11	570	Liquidation of Subsidiary Marine Ways Corp-Loss		(59,417)
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
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35				
36				
37				
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41				
42				
43				
44				
45				
46				

297. NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. All data must be recorded in groups according to type and size, so long as such groupings are within the year. List the items in separate columns (a) and (b).

2. In column (a) show the year of the season and date when the vessel or other equipment is first owned. If it is acquired under the terms of an equipment lease, it is to be shown as such. If it is chartered from others for a period longer than that year, it is to be shown as such. If it is leased or acquired by others, it is to be shown as such. If it is acquired by others, it is to be shown as such.

3. In column (b) if adapted solely to transportation of freight, enter the number 17. If solely to passenger transportation, enter 18. If principally for freight, incidentally for passenger, enter 19. If principally for passenger, incidentally for freight, enter 20. If for towing, enter 21. If for lightering, enter 22.

4. In column (c) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds, less deducting the weight of the hull, masts, rigging, and dunnage from the gross weight of the cargo. If it is shown the difference between the displacement in light and the displacement loaded after deducting the weight of the hull, masts, rigging, and dunnage.

Line No.	Name of vessel, designation of item, or equipment or location	Year built	Year acquired	Classification of item	Service for which adapted	Registered weight, carrying capacity, or displacement in tons	GROSS CAPACITY (tons)		Certificated passenger carrying capacity
							Net	Gross	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Total									

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Port or river district served	Kind of service
		(b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

SHAWER TRANSPORT
413- FLOATING
(Available for

<u>SYMBOL</u>	<u>NAME</u>	<u>year BUILT</u>	<u>YEAR ACQ.</u>	<u>CHARACTER OF TITLE</u>	<u>SERV. ADAPT</u>	<u>CARGO CAP.</u>	<u>CUBIC (BULK)</u>
1-M	MANZANILLO	1948	1951	O	T		
5-C	CHINOOK	1946	1946	O	T		
6-V	VANCOUVER	1945	1967	O	T		
7-C	COLUMBIA	1968	1968	O	T		
17-S	SANDY	1943	1943	O	T		
21-C	CAPT GEORGE	1951	1952	O	T		
2-I	IDAHO	1939	1973	O	T		
4-C	CLEARJATER	1954	1977	O	T		
ST-1	BARGE-WOOD	UNK	1961	O	L	360	31,433
ST-5	BARGE-WOOD	UNK	1969	O	L		
ST-10	BARGE-STEEL	1968	1968	O	L		
ST-12	BARGE-FLAT-STEEL	1945	1965	O	L	800	
ST-13	BARGE-FLAT-STEEL	1968	1968	O	L		
ST-15	BARGE-FLAT-STEEL	1945	1959	O	L	650	
ST-20	BARGE-LIQUID	1943	1968	O	L		
ST-22	BARGE-HOPPER	1962	1973	O	L	700	
ST-23	BARGE-HOPPER	1962	1973	O	L	700	
ST-30	BARGE-HOPPER	1945	1966	O	L	1500	61,596
ST-31	BARGE-HOPPER	1945	1966	O	L	1500	61,596
ST-32	BARGE-HOPPER	UNK	1971	O	L	1300	60,000
ST-35	BARGE-HOPPER	1971	1971	O	L	2500	101,957
ST-36	BARGE-HOPPER	1971	1971	O	L	2500	101,957
ST-37	BARGE-HOPPER	1974	1974	O	L	3000	

15519

ALSON COMPANY
EQUIPMENT
Use at 12-31-78)

RATED H.P.	SPEED MPH	LENGTH	SEAMS	DRAFT		RADIO	CREW
				LITE	LOADED		
1000	6	66'8"	18'8"	7'6"		YES	2
1200	6	72'3"	22'4"	7'9"		YES	2
750	6	61'7"	17'1"	6'2"		YES	2
2000	12	92'2"	26'7"	9'6"		YES	5
225	6	41'5"	12'6"	4'4"		YES	2
1000	6	66'5"	18'8"	7'6"		YES	2
2000	10	80'6"	23'0"	7'6"		YES	2
3300	10	97'0"	28'0"	10'6"		YES	4
		126'0"	36'0"	2'0"	5'6"	NO	0
		110'2"	32'0"			NO	0
		64'0"				NO	0
		110'0"	34'0"	1'5"	10'0"	NO	0
		167'6"	45'0"	2'2"	11'6"	NO	0
		137'2"	34'0"	2'6"	8'6"	NO	0
		119'9"	33'0"	2'7"	10'0"	NO	0
		146'11"	34'0"	2'0"	8'6"	NO	0
		146'11"	34'0"	2'0"	8'6"	NO	0
		204'3"	34'5"	3'5"	8'6"	NO	0
		205'7"	34'0"	2'3"	8'6"	NO	0
		204'0"	34'0"	2'3"	8'6"	NO	0
		207'0"	42'0"	2'0"	12'6"	NO	0
		207'0"	42'0"	2'0"	12'6"	NO	0
		242'0"	42'0"	2'2"	12'5"	NO	0

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No" as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse-power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons on crew	Remarks
							Light		Fully loaded				
							(c)	(d)	(e)	(f)			
	(g)	(h)	(i)		(j)		(k)		(l)		(m)	(n)	(o)
	Hp	Miles per hr	Ft	In	Ft	In	Ft	In	Ft	In			
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
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17													
18													
19													
20													
21													

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1961, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20421, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motor-truck operations and for the respondent in the vessels and motor-trucks of other companies (carriers) under contract in revenue service, the domestic revenues from which are includable in accounts No. 401, "Freight revenue," and 451, "Motor Carrier revenue," in accordance with the order of this Commission dated September 31, 1961. Maritime carriers should classify commodities the revenue from which are includable in account No. 605, "Freight-Commonwealth and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation is to joint rail and water traffic, and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried on revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic" the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3-, 4-, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2- and 3-digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Backhaul traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic," includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" (Codes 45 and 451) include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	esmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	gaphd	paperboard	scrd	scoured
asmd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressed	inc	including	petro	petroleum	thpr	chipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
bd	board	dtgrn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dev	device (s)	lea	leather	pkld	pickled	sncty	specialty (ness)
btd	bottled	edbl	edible	mchs	machinery	plng	pling, planing	wng	seasoning
btncd	botanical	eqpt	equipment	med	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
cart	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
cadd	carbonated	extrcl	extract (s)	mnrl	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("piggyback")
chem	chemical (s)	flvg	flavoring	nl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	vrg	vegetable (s)
clng	cleaning	frzn	frozen	ncv	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fstnr	fastener (s)	nmctc	non-metallic	psm	potassium	vol	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	rcndng	reconditioning	vlnsh	varnish (s)
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	w/o	with or without
crshd	crushed	fxtr	fixture (s)			upr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)
		Total (b)	Total (c)	Total (d)	Total (e)
01	FARM PRODUCTS	428,620	428,620	1,038,463	1,038,463
011	Field crops				
0112	Cotton, raw				
01121	Cotton in bales				
01131	Barley				
01132	Corn, except popcorn				
01133	Oats				
01134	Rice, rough				
01135	Rye				
01136	Sorghum grain				
01137	Wheat, except buckwheat				
01139	Cereals, nec.				
0114	Oil seeds, nuts & kernels, exc. seed tree nuts				
01144	Soybeans				
0115	Field seeds, exc. oil seeds				
0119	Miscellaneous field crops				
01191	Leaf tobacco				
01195	Potatoes, other than sweet				
01197	Sugar beets				
012	Fresh fruits and tree nuts				
0121	Citrus fruits				
0122	Deciduous fruits				
01221	Apples				
01224	Oranges				
01226	Peaches				
0123	Tropical fruits, exc. dates				
01232	Bananas				
0129	Miscellaneous fresh fruits & tree nuts				
01293	Coffee, green				
013	Fresh vegetables				
0131	Bulb, roots, & tubers, w/bw tops exc. potatoes				
01318	Onions, dry				
0133	Leafy fresh vegetables				
01334	Celery				
01335	Lettuce				
0134	Dry ripe veg. seeds, etc. (exc. artificially dried)				
01341	Beans, dry ripe				
01342	Pears, dry				
0139	Miscellaneous fresh vegetables				
01392	Watermelons				
01394	Tomatoes				
01398	Nuts, exc. watermelons				
014	Livestock and livestock products				
0141	Livestock				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		From rail and water traffic (b)	All other traffic (c)	From rail and water traffic (d)	All other traffic (e)	Total (f)
FARM PRODUCTS—Continued						
01211	Cattle					
01411	Swine, viz. hogs, boars, pigs, sows					
01414	Sheep and lambs					
0142	Dairy farm products, ex. pasteurized					
0143	Animal others					
01431	Wool					
015	Poultry and Poultry Products					
0151	Live poultry					
0152	Poultry eggs					
019	Miscellaneous Farm Products					
0191	Horticultural specialties					
0192	Animal specialties					
05	FOREST PRODUCTS					
084	Gums and Barks, Crude					
08423	Loose and allied gums (crude natural resins)					
086	Miscellaneous Forest Products					
29	FRESH FISH AND OTHER MARINE PRODUCTS					
091	Fresh Fish and Other Marine Products					
0912	Fresh fish, & whole prod., inc. from unpackaged fish					
09131	Shells (oyster, crab, clam, etc.)					
098	Fish Hatcheries, Farms & Preserves					
10	METALLIC ORES					
101	Iron Ores					
10113	Beneficiating grade ore, crude					
102	Copper Ores					
103	Lead and Zinc Ores					
1031	Lead ores					
1032	Zinc ores					
104	Gold and Silver Ores					
105	Bauxite and Other Aluminum Ores					
106	Manganese Ores					
107	Tungsten Ores					
108	Chromium Ores					
109	Miscellaneous Metal Ores					
11	COAL					
111	Anthracite					
11111	Raw anthracite					
11112	Cleared or prepared anthra. (crshd., scd. d. or sized)					
112	Bituminous Coal and Lignite					
1123	Bituminous Coal					
13	CRUDE PETRO., NAT. GAS & NAT. GAS LIQ.					
131	Crude Petroleum and Natural Gas					
132	Natural Gasoline					

14	NONMETALLIC MINERALS, EXCEPT FUELS	T
141	Dimension Stone, Quarry	
142	Crushed and Broken Stone, including riprap	
14211	Agricultural limestone	
14212	Fluxing Stone, * fluxing limestone	
14219	Crushed and broken stone, nec., including riprap	T
144	Sand and Gravel	
14411	Sand (aggregates and ballast)	
14412	Gravel (aggregate and ballast)	
14413	Industrial sand, crude	
145	Clay, Ceramics and Refractory Minerals	
14511	Benzoite, crude	
14512	Fire clay, crude	
14514	Ball and kaolin clay, crude	
147	Chemical and Fertilizer Minerals	
14711	Baryte (barites), crude	
14715	Borate, potash and soda, crude	
14714	Apatite and phosphate rock, crude	
14715	Rock salt, crude	
14716	Sulphur, crude	
149	Miscellaneous Nonmetallic Minerals, Except Fuels	
14911	Anhydrite and gypsum, crude	
14913	Native asphalt and bitumens	
14914	Pumice and pumice, crude	T
19	ORDNANCE AND ACCESSORIES	
191	Guns, Howitzers, Mortars, & Related Fapt. Over 30 mm	
192	Ammunition, Over 30 mm	
193	Full Tracked Combat Vehicles and Parts	
194	Military Signaling and Fire Control Equipment	
195	Small Arms, 30 mm and Under	
196	Small Arms Ammunition, 30 mm and Under	
199	Miscellaneous Ordnance, Accessories, Parts	
20	FOOD AND KINDRED PRODUCTS	T
201	Meat (lvs, Poultry & Small Game), Fish, Cold or Firm	T
2011	Meat, fresh or chilled, except salted	
2012	Meat, fresh frozen	
2013	Meat products	
2014	Animal by products, inedible	
20141	Hides, skins, pelts, not tanned (livestock)	
2015	Dead poultry or small game or byproducts, fresh or cold	
2016	Dead poultry, small game & wild prd, fish fern	
2017	Processed poultry - small game & eggs	
202	Dairy Products	T
2021	Creamery butter	
2023	Cheese, fresh, evaporated milk and dry milk	
2024	Ice cream and related frozen desserts	
2025	Cheese and other sps. and dairy products	
2026	Processed whole milk, skim milk, cream & with fluid prd	
203	Canned and Preserved Fruits, Veg & Sea Foods	T

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR Continued

Code	Description of	NUMBER OF TONS (2,000 pounds) OF FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Food and other trade	All other trade	Food and other trade	All other trade	Total
		(a)	(b)	(c)	(d)	(e)
FOOD AND KINDRED PRODUCTS - Continued						
2031	Canned and sliced vegetables					
2032	Canned specialties					
2033	Canned fruits, vegetables, jams, jellies, preserves					
2034	Dried & dehydrated fruits & veg (excl. fruit dices, soup mix)					
2035	Pres. fruits & veg. sauces, soup, salad dressing					
2036	Fresh & frozen packaged fish & other seafood					
2037	Frozen fruits, fruit juices and vegetables					
2038	Frozen specialties					
2039	Canned & preserved fruits, veg. & sea foods, etc.					
204	Corn Mill Products					
2040	Flour and other grain mill products					
2041	Wheat flour, exc. standard and prepared					
2042	Wheat bran, middlings or shorts					
2043	Prepared feed for animals, fish & poultry, exc. ground					
2044	Canned feed for animals, fish & poultry					
2045	Cereal preparations					
2046	Milled rice, flour and meal					
2047	Blended and prepared flour					
2048	Wet corn milling products and by prod.					
2049	Corn syrup					
2050	Corn starch					
2051	Corn sugar					
2052	Bakery Products					
2053	Sugar and products and by products					
2054	Raw sugar and beet sugar					
2055	Sugar molasses, except blackstrap					
2056	Blackstrap molasses					
2057	Sugar, refined - cane and beet					
2058	Sugar refining by products					
2059	Pulp, molasses, beet					
2060	Confectionery and Related Products					
2061	Beverages and Flavouring Extracts					
2062	Beer, ale, porter, stout, bottled, etc., cans & kegs					
2063	Malt extract and brewer's spent grain					
2064	Malt					
2065	Wines, brandy, and brandy spirits					
2066	Distilled, rectified and blended liquors					
2067	By products of liquor distilling					
2068	Bottled & canned soft drinks & cold & fruit water					
2069	Misc. beverages & syrups & compounds etc., etc. groups					
2070	Misc. Food Preparations & Kindred Products					
2071	Enhanced oil, crude or refined					

FOOD AND KINDRED PRODUCTS - continued	
20914	Cotton seed cake, meal and other by products
20921	Soybean oil, crude or refined
20923	Soybean cake, meal, flour, grits & oil by prod
2093	Veg & nut oils & by prod, exc. refined, soybean & corn
2094	Marine lard and oils
2095	Roasted coffee, inc. instant coffee
2096	Strong, labile alk. organ & alkali salt fats & oils, inc.
2097	i.e. natural or modified, used
2098	Miscellaneous, strength, viscosity & emulsifiers, dry
TOBACCO PRODUCTS	
21	Cigs, cigs
211	Cigs
212	Cigs, king and Smoking Tobacco and Snuff
213	Shredded and Reduced Tobacco
214	TEXTILE MILL PRODUCTS
22	Cotton Broad Woven Fabrics
221	Man-made Fiber and Silk Broad Woven Fabrics
222	Wool Broad Woven Fabrics
223	Narrow Fabrics
224	Knit Fabrics
225	Plant Coverings, Textile
227	Yarn and Thread
228	Miscellaneous Textile Goods
229	Text and Fabrics
2296	Wool and mohair (acid etc.) Tops, bolls, greasy, etc.
2297	Cordage and twine
2298	APPAREL & OTHER FINISHED TEXTILE PROD, INC. KNIT
23	Men's, Youth's and Boys' Clothing
231	Women's, Misses', Girls' and infants' Clothing
233	Millinery, Hats and Caps
235	Fur Goods
237	Miscellaneous Apparel and Accessories
238	Miscellaneous Fabric and Textile Products
239	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE
24	Prime Forest Prod (lumber, Pulp, Posts, Lugs, Bolts, etc.)
241	Polywood logs
24114	Polywood and other wood chips
24115	Wood posts, poles and pling
24116	Sawmill and Planing Mill products
242	Lumber and dimension stock
2421	Sawed ties (railroad, mine, etc.)
24112	Misc sawmill & planing mill prod (logs, clogs, etc.)
2429	Millwork, Veneer, Plywood, Prefab Steel Wood Prod
243	Millwork
2431	Veneer and Plywood
2432	Wooden Containers
244	Miscellaneous Wood Products
249	Cemented or oil treated wood products
2491	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
75	FURNITURE AND FIXTURES					
251	Household and Office Furniture					
253	Public Building and Related Furniture					
254	Partitions, Shelving, Lockers, Off. & Store Fairs					
259	Miscellaneous Furniture and Fixtures					
76	PULP, PAPER AND ALLIED PRODUCTS					
261	Pulp and Pulp Mill Products					
26111	Pulp					
262	Paper, Except Building Paper					
26211	Newspaper					
26212	Ground wood paper, uncoated					
26213	Printing paper, coated or uncoated					
26214	Wrapping paper, wrappers and cover paper					
26217	Special industrial paper					
26218	Signatory tissue stock					
263	Refrigerated, Paperboard & Fiberboard, exc. Insulating Mat					
264	Converted Paper & Pulp Prod. exc. Containers & Boxes					
2641	Paper bags					
26471	Sanitary tissues or health products					
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard					
266	Building Paper and Building Board					
26613	Wallboard					
27	PRINTED MATTER					
271	Newspapers					
272	Periodicals					
273	Books					
274	Miscellaneous Printed Matter					
275	Mail-order Business Forms					
277	Greeting Cards, Seals, Labels, and Tags					
278	Blankbooks, Looseleaf Binders and Devices					
279	Prod. of Service Industries for the Printing Trades					
28	CHEMICALS AND ALLIED PRODUCTS					
281	Industrial, Inorganic, and Organic Chemicals					
2812	Sodium, prim. & other basic inorganic chem. excl. & 1, butane					
28123	Sodium compounds, exc. sodium alkyls					
2813	Industrial gases, compressed and liquefied					
2814	Crude petroleum and coal products & not gas					
2816	Inorganic pigments					
2818	Misc. industrial organic chemicals					
28184	Alcohols					
2819	Misc. industrial inorganic chemicals					
28195	Sulphuric acid					
282	Plastics, Materials & Syn. Resins, Syn. Fibers & Others					
28212	Synthetic rubber					

CHEMICALS AND ALLEY PRODUCTS—Continued	
28213	Synthetic fibers
283	Drug (Bio-Pol, Med-Chem, Biol-Pol & Pharm Preps)
284	Soap, Detergents & Clean Preps, Comcs, Oth Toilet Preps
2841	Soap & oth cleans, exc specialty cleansers
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod
286	Coat and Wood Chemicals
287	Agricultural Chemicals
2871	Fertilizers
289	Miscellaneous Chemical Products
2892	Explosives
2891	Salt, common
PETROLEUM AND COAL PRODUCTS	
29	Products of Petroleum Refining
291	Gas, pet, oth high vola petrol fuels, exc nat gas
29111	Kerosene
29112	Distillate fuel oil
29113	Lubricating & similar oils & derivatives
29114	Lubricating greases
29115	Asph, tar & pitches (petro, cokeoven, coal tar)
29116	Residual fuel oil & oth low vola petrol fuels
29117	Products of petroleum refining, nec
29119	Liquidified petroleum gases and coal gases
2912	Paving and Roading Materials
295	Asphalt paving blocks and mixtures
2951	Asphalt felt and coating
2952	Miscellaneous Petroleum and Coal Products
299	Coal and coke briquettes, anthracite cfm
29911	Petroleum coke, exc briquettes
29913	Coke produced from coal, exc briquettes
29914	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS
30	Tires and Inner Tubes
301	Rubber and Plastic Footwear
302	Reclaimed Rubber
303	Rubber & Plastics Hose & Belting
304	Miscellaneous Fabricated Rubber Products
306	Miscellaneous Plastic Products
307	LEATHER AND LEATHER PRODUCTS
31	Leather
311	Industrial L., other Belting
312	Boot and Shoe Cut Stock & Findings, All Materials
313	Footwear, Except Rubber or Plastic
314	Leather Gloves and Mittens
315	Luggage, Handbags & Oth Pers Lea Goods, All Mts
316	Miscellaneous Leather Goods
319	STONE, CLAY, GLASS AND CONCRETE PRODUCTS
32	Flat Glass
321	Glass & Glassware, Pressed and Blown
322	Glass containers
3221	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		hull and water traffic (b)	air traffic (c)	hull and water traffic (e)	All other traffic (f)	Total (g)
124	Stone, Clay, Glass and Concrete Products—Continued					
12401	Hydraulic Cement					
12401	Cement, hydraulic, Portland, n.s., max. net wt. per barrel					
125	Structural Clay Products					
12501	Brick and structural clay tile					
12501	Brick and blocks, clay and shale					
12501	Ceramic wall and floor tile					
12505	Refractories, clay and non-clay					
12509	Miscellaneous structural clay products					
12509	Clay roofing tile					
126	Pottery and Related Products					
127	Concrete, Gypsum & Plaster Products					
12701	Limestone products					
12701	Lime and lime plaster					
12701	Gypsum products					
128	Clay Stone and Stone Products					
129	Aluminates, Aluminates, Moss, Non-metallic Mineral Prod.					
12901	Aluminates products					
12901	Non-metallic mineral products, ground or unground					
130	PRIMARY METAL PRODUCTS					
13001	Steel Works and Rolling Mill Products					
13001	Pig iron					
13001	Cast iron & pig					
13001	Coke oven and blast furnace products, molten					
13001	Primary iron & steel prod., cks, coke oven by prod.					
13001	Steel ingots and semi-finished shapes					
13001	Cast alloys					
13001	Steel wire, nails, and spikes					
13001	Iron and Steel Castings					
13001	Iron and Steel cast pipe and fittings					
13001	Nonferrous Metals Primary Smelter Products					
13001	Primary copper & copper base alloys smelter prod.					
13001	Primary lead & lead base alloys smelter prod.					
13001	Primary zinc & zinc base alloys smelter prod.					
13001	Primary aluminum & aluminum base alloys smelter prod.					
13001	Nonferrous Metal Bars, Shapes					
13001	Copper, brass or bronze & with lead, brass, shapes					
13001	Aluminum & alloy bars, shapes, exs., aluminum foil					
13001	Nonferrous metal and insulated wire					
13001	Nonferrous and Nonferrous Base Alloy Castings					
13001	Aluminum and aluminum base alloy castings					
13001	Brass, bronze, copper and zinc castings					
13001	Miscellaneous Primary Metal Products					

PRIMARY METAL PRODUCTS—Continued

3191	Iron and steel forgings	
3192	Nonferrous metal forgings	
34	FABR METAL PRD, EXC ORDN, MACHRY & TRANSP	
343	Metal Cars	
342	Cutlery, Hand Tools, and General Hardware	
343	Plumbing Fitters & Heating Apparatus, exc Electric	
3433	Heating equipment, except electric	
344	Fabricated Structural Metal Products	
3441	Fabricated structural metal products	
34411	Fabricated structural steel or steel products	
345	Bolts, Nuts, Screws, Rivets, Washers & Other Ind Fast	
346	Metal Stampings	
348	Misc. Fabricated Wire Prod, Exc Steel Wire	
349	Misc. Fabricated Metal Prod	
3491	Metal shipping containers (bbls, cans, drums, etc.)	
3494	Valves & Pipe Fittings, plastic brass goods & figt	
35	MACHINERY, EXCEPT ELECTRICAL	
351	Engines and Turbines	
352	Farm Machinery and Equipment	
3524	Garden tractors, lawn & garden eqpt, & snow blowers	
353	Constr. Mining & Materials Handling Equipment	
3531	Construction machinery and equipment	
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt	
3533	Oil field machinery and equipment	
3537	Trucks, tractors, trailers, & trawlers	
354	Metalworking Machinery and Equipment	
355	Specs. Industry Machinery, Exc Metalworking Machy	
356	General Industrial Machinery and Equipment	
357	Office, Computing, and Accounting Machines	
358	Service Industry Machines	
359	Misc. Machinery & Parts, Exc Electrical	
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	
361	Electrical Transmission & Distribution Equipment	
362	Electrical Industrial Apparatus	
363	Household Appliances	
3631	Household cooking equipment, all types	
3632	Household refrigerators, & home & farm freezers	
3633	Household laundry equipment	
364	Electric Lighting and Wiring Equipment	
365	Radio and TV Receiving Sets, Exc Communication Types	
366	Communication Equipment	
367	Electronic Components and Accessories	
369	Misc. Electrical Machinery, Eqpt & Supplies	
37	TRANSPORTATION EQUIPMENT	
371	Motor Vehicles and Motor Vehicle Equipment	
3711	Motor vehicles	
37111	Passenger cars, assembled	
37112	Truck tractors, and trucks, assembled	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)
		Total (g)			
Transportation Equipment—Continued					
37113	Motor coaches, and (including buses), fire dept. etc.				
37112	Passenger car bodies				
37113	Truck and bus bodies				
37114	Motor vehicle parts and accessories				
37115	Motor vehicle body parts				
37116	Truck trailers				
37117	Aircraft and parts				
37118	Ships and Boats				
37119	Railroad Equipment				
37120	Freight trains, cars				
37121	Motorcycles, bicycles, and parts				
37122	Guided Mail & Space Van Parts, Auxiliary Equipment, etc.				
37123	Miscellaneous Transportation Equipment				
INSTRUMENTS, PHOTO & OPTICAL, G.D. WATCHES & JEWELRY					
37124	Engineering, Lab & Scientific Instruments				
37125	Measuring, Controlling & Indicating Instruments				
37126	Optical Instruments & Lenses				
37127	Surgical, Medical & Dental Instruments & Supplies				
37128	Optical Instruments, Optical Goods				
37129	Photographic Equipment & Supplies				
37130	Watches, Clocks, Clockwork Operated Devices & Parts				
JEWELRY AND ACCESSORIES OF MANUFACTURING					
37131	Jewelry, Silverware and Plated Ware				
37132	Maps of Businesses and Parts				
37133	Toys, Amusement, Sporting and Athletic Goods				
37134	Sporting and Athletic Goods				
37135	Toys, Toys & Toys, Toys and Toys, Toys				
37136	Constant Jewelry, Novelties, Buttons & Buttons				
37137	Miscellaneous Manufactured Products				
WASTE AND SCRAP MATERIALS					
37138	Asphalt				
37139	Waxes and Soap, Except Asphalts				
37140	Metal Scrap, Waste and Tailings				
37141	Iron and Steel Scrap, Waste and Tailings				
37142	Textile Waste, Scrap and Sweepings				
37143	Paper Waste and Scrap				
37144	Rubber and Plastic, Scrap and Waste				
MISC. FREIGHT SHIPMENTS					
37145	Misc. Freight Shipments				
37146	Articles, bonded, ex. codes 4111, 421 & 4021				
37147	Articles, bonded, not for rpt., for resending				

Carrier Initials

Year 19

412	Misc. Freight Shipment - Continued					
42	Misc Commodities Not Taken in Regular FRT Svc					27,213
421	CONTAINERS, SHIPPING, RETURNED EMPTY					27,213
422	Containers, Shipping, Rtd Empty Inc. Cart or Dvc					
44	Trailers, Semi Trailers, Rtd Empty					
441	FREIGHT FORWARDER TRAFFIC					
442	Freight Forwarder Traffic					
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC					
451	Shipper Association or Similar Traffic					
46	MISC MIXED SHIPMENTS EXC FWDOR (44) & SHPR ASSN (45)					
461	Misc Mixed Shipments, Inc. Inc. TOFC					
462	Misc Mixed Shipments in Two or More 2-digit Groups					
47	TOTAL, C.O.D.S 01-46	433,208	433,208	433,208	433,208	1,065,676
471	SMALL PACKAGED FREIGHT SHIPMENTS					
	Small Packaged Freight Shipments					
	TOTAL, C.O.D.S 01-47	433,208	433,208	433,208	433,208	1,065,676

NOTE: Extent of point motor water traffic, included in volumes it and its Number of tons

Reporting carriers freight revenue

(Check one)

☐ This report includes all commodity statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 382 (f) and (h) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (a)	DOMESTIC TRAFFIC		Total (c)
			Regulated (b)	Unregulated (d)	
	Operating revenues:				
	Freight revenue			1,055,676	1,065,676
	Passenger revenue				
	Mail and express				
	All other operating revenue				
	Total operating revenue			1,065,676	1,065,676
	Traffic carried:				
	Number of tons of freight			433,208	433,208
	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or paid for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	2	4,160	72,500	
2	Chief clerks				
3	Other clerks, including machine operators	14	21,896	167,492	
4	Other general office employees				
5	TOTAL	16	26,056	239,992	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	1	2,080	25,200	
24	Shops—mechanics	6	12,752	120,629	
25	Shops—laborers				
26	Shops—other employees				
27	Other port employees				
28	TOTAL	7	14,832	145,829	
	IV. LINE VESSEL EMPLOYEES				
29	Captains				
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands				
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

64. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column 1c. If any compensation was paid or is payable under labor contracts of the current year, include the amount applicable to the current year in column 1d and show the portion applicable to prior years (check box) in column 1e. For purposes of this report, labor awards are intended to cover all payments resulting from the decisions of Wage Boards and arbitrators awarding the respondents' claims thereon.

h. If any person is employed by two or more carriers jointly, he should be reported in column 1d by the carrier on whose payroll he is carrying, if on the payroll of more than one of the carriers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

carriers jointly and receives no salary from any of them he should be reported in column 1d only by the carrier on highest ranking of such carriers jointly reporting to the Commission.

i. This report need not include any compensation reported solely on the basis of new property, if any such are included, that fact should be stated and particulars should be given in a foot-note.

k. This schedule does not include old age retirement and unemployment insurance taxes. See Schedule 200 for such items.

Line	Name of employees	Average number of employees	Total number of hours worked by combined employees during the year	Total amount of cash compensation during the year	Remarks
	(a)	(b)	(c)	(d)	(e)
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks				
47	Stewards				
48	Bar employees				
49	Other employees, steward's department				
50	Purveys				
51	Other employees, purvey's department				
52	All other vessel employees				
53	TOTAL				
V. PORT AND OTHER VESSEL EMPLOYEES					
	PIERS				
54	Captains	15	30,236	381,390	
55	Mates				
56	Deck hands	28	32,755	282,267	
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	STERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mate				
77	Deck hands				
78	Other employees				
79	TOTAL	43	62,991	663,657	
80	GRAND TOTAL	66	103,879	1,049,478	

64A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation \$	Line No.	Month of report year	Total compensation \$
1	January	77,623	7	July	92,637
2	February	71,929	8	August	99,323
3	March	80,998	9	September	91,384
4	April	82,142	10	October	86,328
5	May	94,337	11	November	91,331
6	June	84,629	12	December	96,818
			13	TOTAL	1,049,478

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions, bonuses, shares in profits, contingent compensation, moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum or if, date of sale see instructions (c)	Other compensation during the year (d)
1	George H. Shaver	President	41,000	
2	Earl D. Bauer	Vice President	31,500	
3	Harry L. Shaver	Chairman of Board		1,200
4	Lee Adams	Directors		1,200
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1		None	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

TOTAL

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991. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other depository or storage companies.
7. Telegraph companies.

8. Telephoning companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

992. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Termin.
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost.

For each item of new self-propelling floating equipment built

give—

- (a) Its name.

4. All leaseholds acquired or surrendered, giving—

- (a) Dates.
- (b) Lengths of terms.

- (c) Names of parties.

- (d) Rents, and

- (e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.

7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595.—COMPETITIVE BIDDING.—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any ceilings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7-Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of OREGON

ss.

County of MULTNOMAH

G. H. Shaver

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Shaver Transportation Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period of time from and including January 1 19 78 to and including December 31 19 78

G. H. Shaver
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 23rd day of March 19 79

My commission expires July 2, 1982

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss.

County of _____

_____ makes oath and says that he is

(Name)

(Official title)

of _____

(Insert name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

Use an
Impression Seal

(Signature of officer authorized to administer oaths)

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