

ANNUAL REPORT 1972 CLASS I

137700

SOO LINE RAILROAD CO.

1 OF 3

137700

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ORIGINAL

Railroad Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

OMB No. 60-R0098

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
MAIL BRANCH

Batch 56

ANNUAL REPORT

OF

SDO LINE RAILROAD COMPANY

125000038S00^L^LINE 1
CHIEF ACCOUNTING OFFICER
S00 LINE R.R. CO.
P.O. BOX 530
MINNEAPOLIS MINN 55440

137700

FORM-A

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

388

ANNUAL REPORT

OF

SOO LINE RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. L. Murlowski (Title) Vice President - Accounting
(Telephone number) 612 352-1261
(Area code) (Telephone number)
(Office address) P. O. Box 530 Minneapolis, Minnesota 55440
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, otherwise, omissions, and typographic corrections.

All pages of this report form have been renumbered in sequence. A revised Index on pages 131 and 132.

- Page 4: Schedule 104, Relationship of Respondent with Affiliated Companies
Schedule 104A, Companies Controlled by Respondent
5: Schedule 104B, Companies Indirectly Controlled by Respondent
Schedule 104C, Companies Under Common Control with Respondent
6: Schedule 104D, Companies Controlling Respondent

These schedules revise and amend former Schedules 104A and 104B to reflect relationship of affiliated companies.

- Pages 10 and 11: Schedules 200A and 200L, Comparative General Balance Sheet - Assets, and Liabilities and Shareholders' Equity

Columns for reporting opening balances data have been moved to right side of respective schedules.

- Pages 12 and 13: Comparative General Balance Sheet - Explanatory Notes

The Explanatory Notes have been revised to reflect affiliated company transactions and the Revenue Act of 1971.

- Page 41: Schedule 211-I, Unit Cost of Equipment Installed During the Year

Instructions have been amended to require reporting of TOC COC equipment.

- Page 83: Schedule 351, Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

This is a new schedule provided to show a reconciliation of Federal tax net income with net income reported in Schedule 300.

- Page 84: Schedule 352, Computation of Federal Income Taxes

This is a new schedule principally requiring the breakdown of taxes paid on ordinary income and those paid on capital gains.

- Page 85: Schedule 353, Consolidated Federal Income Tax Information

This is a new schedule to disclose income and tax liability information with respect to carrier and noncarrier affiliates.

- Page 92: Schedule 397, Statement of Changes in Financial Position

This is a new schedule provided for reporting the source and application of funds during the year.

- Pages 100-105: Schedule 417, Inventory of Equipment

Car type codes on pages 102 and 103 revised to reflect changes in AAR car type codes.

Provision has been made for reporting of highway revenue equipment on pages 104 and 105.

- Page 120: Schedule 562, Compensation of Officers, Directors, etc.

Minimum dollar amount has been increased to \$40,000 and instructions clarified as to what compensation must be reported.

- Page 121: Schedule 563, Payments for Services Rendered by Other Than Employees and Affiliates

Minimum dollar amounts will be increased to \$0,000 and \$100,000, respectively. Instruction 4 modified to require only the total amount paid for other management services.

- Pages 122: Schedule 564, Transactions Between Respondent and Companies or Persons Affiliated With Respondent for Services Received or Provided

123: Schedule 565, Other Transactions Between Respondent and Companies or Persons Affiliated With Respondent

124: Schedule 566A, Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons for Services Received or Provided

125: Schedule 566B, Other Transactions Between Noncarrier Subsidiaries of Respondent and Other Affiliated Companies or Persons

These are new schedules provided for reporting transactions among affiliated companies.

- Page 127: Schedule 581, Contracts, Agreements, etc.

Instructions revised to exclude through route arrangements for the handling of traffic between the reporting carrier and carrier affiliates.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 128.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 129). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

SOO LINE RAILROAD COMPANY

2. Date of incorporation

October 19, 1949

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Organized under the Minnesota Business Corporation Act, Chapter 300, Laws of Minnesota, 1933, as amended.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above. Give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. Also state shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. D. Bond	Minneapolis, Minnesota	4-12-72	4-11-73	None	
2	F. S. Burbidge	Montreal, Canada	"	"	None	
3	G. Kenneth Crowell	Chicago, Illinois	"	"	200	
4	H. R. Crump	Calgary, Canada	"	"	None	*Honorary
5	John H. Daniels	Decatur, Illinois	"	"	200	
6	H. Robert Diercks	Minneapolis, Minnesota	"	"	None	
7	George H. Dixon	" "	"	"	200	
8	Reuel D. Harmon	St. Paul, Minnesota	"	"	None	
9	F. T. Heffelfinger, II	Minneapolis, Minnesota	"	"	200	
10	John Hjellum	Jamestown, No. Dakota	"	"	400	
11	T. R. Klingel	Minneapolis, Minnesota	"	"	300	
12	George W. Mead, II	Wisconsin Rapids, Wis.	"	"	200	
13	Leonard H. Murray	Minneapolis, Minnesota	"	"	600	
14	William G. Phillips	" "	"	"	200	
15	Ian D. Sinclair	Montreal, Canada	"	"	None	
16	C. J. Tempas	Minneapolis, Minnesota	"	"	100	
17	Peter N. Todhunter	Chicago, Illinois	"	"	None	
18	G. A. van den Berg	Montreal, Canada	"	"	None	
19	Robert C. Wood	Minneapolis, Minnesota	"	"	200	
20	J. A. Wright, Q.C.	Montreal, Canada	"	"	None	

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board T. M. Beckley

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Leonard H. Murray, J. D. Bond, George H. Dixon, H. Robert Diercks, F. T. Heffelfinger, II, T. R. Klingel, John H. Daniels and Robert C. Wood are authorized to act for the Board between full

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE Board Meetings.

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Leonard H. Murray	600	Minneapolis, Minnesota
32	Exec. Vice Pres.	Executive	J. D. Bond	None	" "
33	Exec. Vice Pres.	Exec., Opr. & Mtce	T. R. Klingel	300	" "
34	V. P. & Genl. Counsel	Legal	F. W. Crouch	None	" "
35	Vice Pres.-Traffic	Traffic	R. H. Smith	None	" "
36	Vice Pres.-Accts.	Accounting	R. L. Murlowski	None	" "
37	V. P.-Staff & Secy.	Exec. & Secy'l	T. M. Beckley	400	" "
38	Treasurer	Treasury	R. J. Baker	None	" "
39	Dir. Of Personnel	Personnel	D. L. Porchert	None	" "
40	Asst. Secretary	Secretarial	D. L. Valley	None	" "
41	Asst. Treasurer	Treasury	R. A. Brachlow	None	" "
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43					
44					
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104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
 2. Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled company.
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.
- Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	Tri-State Land Company	Land holding company	Stock ownership	100%	
2	Soo Line Equipment Company	Vehicle for equipment repair financing	" "	100%	
3	Sault Ste. Marie Bridge Company	Transportation	" "	50%	Canadian Pacific Limited
4	Minnesota Transfer Ry. Company	"	" "	11.11%	BN, CMStPSP, CRISP, C&NWT
5	The Saint Paul Union Depot Co.	"	" "	12.50%	" " " "
6	The Belt Ry. Co. of Chicago	"	" "	7.69%	AT&SF, C&EI, EL, ICG, BN, C&O, CRI&P, GTW, L&N, NSW, PC.
7					
8	The Lake Superior Term. & Tr. Ry. Co.	"	" "	16 2/3%	BN & C&NWT
9	Mackinac Transportation Co.	Ferry	" "	33 1/3%	PC
10	Midland Continental Railroad	None	" "	50%	BN
11					
12					
13					
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26					

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	None				
2					
3					
4					
5					
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12					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).
4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter the name of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	See Schedule 104 D. Soo of other Canadian Pacific Limited affiliations.	Line has no direct knowledge of other Canadian Pacific Limited affiliations.			Canadian Pacific Limited
2					
3					
4					
5					
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104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Canadian Pacific Limited	Transportation	Power to exercise sole direct control derives from majority ownership of capital stock and voting rights under interest guarantee.	Power to control derives from voting rights over 55.31% of stock entitled to be voted.
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108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

7

FOOTNOTES

(Continued from Page 8, Schedule 109, Inquiry 7)

The difference between the total voting power of all stockholders at the close of the year and the number of shares of stock authenticated as reported in Schedule 228, Page 245, is due to 74,005 shares held by the respondent pledged under the M.St.P. & S.S.M. RR. Co. Mortgages, 718 shares reserved for exchange of M.St.P. & S.S.M. Ry. Co. Securities, 1,209 shares reserved for exchange of W. C. Ry. Co. Securities and 331 shares held for predecessor companies' stock still unexchanged in accordance with Plan of Merger, making a total of 76,263 shares of stock having no voting rights.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ Non per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if existing, showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock list not closed. List compiled as of December 31, 1972.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,529,560 votes, as of December 31, 1972 (See Note on Page 7).

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 3624 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO PRESENTATION ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Canadian Pacific Limited	Montreal, Canada		1 409 906			
2	Merrill Lynch, Pierce Fenner & Smith	New York, N.Y.		71 454			
3	George S. Champlin	Providence, R.I.		32 646			
4	C. A. England & Co.	New York, N.Y.		21 400			
5	Harris Upham & Co.	" " "		20 555			
6	Burnham & Co.	" " "		19 740			
7	Bache & Co. Inc.	" " "		18 675			
8	Du Pont Glove Forge Inc.	" " "		15 189			
9	Walston & Co. Inc.	" " "		15 172			
10	Dean Witter & Co.	" " "		14 747			
11	Cent. Ill. Natl. Bk. & Tr. Co.	Chicago, Illinois		14 434			
12	E.M. Dart Mfg. Co.	Providence, R.I.		13 000			
13	Reynolds & Co.	New York, N.Y.		12 320			
14	H. Hentz & Co.	" " "		12 307			
15	E. P. Hutton & Co. Inc.	" " "		9 248			
16	Paine, Webber, Jackson & Curtis	New York, N.Y.		8 237			
17	Perahing & Co.	" " "		8 077			
18	Kohlmeier & Co.	Atlanta, Ga.		6 548			
19	Margaret D. Richter	Cincinnati, Oh.		6 396			
20	Leeb Rhoades & Co.	New York, N.Y.		5 812			
21	Hayden Stone, Inc.	" " "		5 762			
22	Bartman Brothers	Beverly Hills, Ca.		5 000			
23	Hugh M. Matheson Jr.	Miami, Fla.		5 000			
24	Thomson & McKinnon	New York, N.Y.		4 129			
25	Jupiter & Co.	Boston, Mass.		4 100			
26	Elder L. Lash, Jr.	Virginia Beach, Va.		4 036			
27	Hymen Greenblatt	Superior, Wl.		4 000			
28	Hunter & Co.	Boston, Mass.		4 000			
29	Signal Insurance Co.	Los Angeles, Ca.		4 000			
30	Eather Buchman	Brooklyn, N.Y.		4 000			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,116,778 votes cast.

11. Give the date of such meeting April 12, 1972

12. Give the place of such meeting Minneapolis, Minnesota

110. GUARANTIES AND SURETIESHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.
This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	AT&SFe, C&O, B.N.Inc., C&E1,	Belt Railway Company of Chicago First		
2	CR1&P, E-L RR., GIW, I.C.G.,	Mortgage 4-5/8% Sinking Fund Bonds -	29 773 000	Joint
3	PC, L&N, L&N Monon Div., N&W,	Series "A", 1987, Finance Docket 22140		
4	and Soo Line RR.			
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43		- NONE -		
44				
45				
46				
47				
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49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in the balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be related to conform with the account-

ing requirements followed in column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account Item	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT ASSETS			
1	(701) Cash	112 076	440 100
2	(702) Temporary cash investments (p. 15)	25 980 065	22 171 149
3	(703) Special deposits (p. 15)	256 254	238 804
4	(704) Loans and notes receivable (p. 15)	—	—
5	(705) Traffic and car-service balances—Debit	2 654 217	3 075 991
6	(706) Net balance receivable from agents and conductors	4 001 695	2 700 573
7	(707) Miscellaneous accounts receivable	1 214 445	883 620
8	(708) Interest and dividends receivable	211 875	178 609
9	(709) Accrued accounts receivable (p. 15)	7 591 463	6 134 665
10	(710) Working fund advances	83 824	82 135
11	(711) Prepayments (p. 15)	1 414 622	1 328 662
12	(712) Material and supplies	10 142 999	7 628 161
13	(713) Other current assets (p. 15)	69 624	60 956
14	Total current assets	53 735 152	44 923 425
SPECIAL FUNDS			
	(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
15	(715) Sinking funds (pp. 16 and 17)	170	170
16	(716) Capital and other reserve funds (pp. 16 and 17)	7 700 897	1 514 632
17	(717) Insurance and other funds (pp. 16 and 17)	334 661	624 057
18	Total special funds	8 035 728	2 138 869
INVESTMENTS			
19	(721) Investments in affiliated companies (pp. 20-23)	4 771 223	4 881 280
20	(722) Other investments (pp. 20-23)	202 409	203 509
21	(723) Reserve for adjustment of investment in securities—Credit (p. 19, Instruction 9)	(500 000)	—
22	Total investments (accounts 721, 722 and 723)	4 473 637	5 084 789
PROPERTIES			
23	(731) Road and equipment property (pp. 30-32)	301 200 590	293 538 559
24	Road	199 272 026	199 272 026
25	Equipment	127 841 433	127 841 433
26	General expenditures	120 264	120 264
27	Other elements of investment	(26 170 788)	(26 170 788)
28	Construction work in progress	137 655	137 655
29	(732) Improvements on leased property (pp. 30-32)	304 500	304 001
30	Road	260 438	260 438
31	Equipment	44 062	44 062
32	General expenditures	—	—
33	Total transportation property (accounts 731 and 732)	301 505 090	293 842 560
34	(735) Accrued depreciation—Road and Equipment (pp. 36 and 38)	(87 252 895)	(84 797 791)
35	(736) Amortization of defense projects—Road and Equipment (p. 39)	(1 102 212)	(1 368 952)
36	Recorded depreciation and amortization (accounts 735 and 736)	(88 355 107)	(86 166 743)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	213 149 982	207 675 817
38	(737) Miscellaneous physical property (pp. 44 and 45)	524 921	524 297
39	(738) Accrued depreciation—Miscellaneous physical property (pp. 44 and 45)	—	—
40	Miscellaneous physical property less recorded depreciation (account 737 less 738)	524 921	524 297
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	213 674 903	208 200 114
OTHER ASSETS AND DEFERRED CHARGES			
42	(741) Other assets (p. 46)	606 209	703 594
43	(742) Unamortized discount on long-term debt	248 846	291 013
44	(743) Other deferred charges (p. 46)	1 102 301	1 013 203
45	Total other assets and deferred charges	1 957 356	2 007 810
46	TOTAL ASSETS	281 876 783	262 355 007

Note.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed

in column (b). The entries in short column (a) should reflect total book liability at close of year. The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES			
47	(751) Loans and notes payable (p. 55)	-	-
48	(752) Traffic and car-service balances—Credit	-	-
49	(753) Audited accounts and wages payable	2 050 334	2 195 011
50	(754) Miscellaneous accounts payable	1 681 244	1 270 953
51	(755) Interest matured unpaid	1 046 101	1 070 686
52	(756) Dividends matured unpaid	-	-
53	(757) Unmatured interest accrued	1 684 063	1 593 582
54	(758) Unmatured dividends declared	2 531 818	367 250
55	(759) Accrued accounts payable (p. 55)	13 638 229	11 780 612
56	(760) Federal income taxes accrued (p. 56)	1 358 624	501 936
57	(761) Other taxes accrued (p. 56)	2 962 115	2 596 063
58	(763) Other current liabilities (p. 55)	1 775 086	1 164 563
59	Total current liabilities (exclusive of long-term debt due within one year)	28 677 614	24 540 656
LONG-TERM DEBT DUE WITHIN ONE YEAR			
	(a1) Total issued (a2) Held by or for respondents		
60	(764) Equipment obligations and other debt (pp. 48-51)	4 545 844	4 545 844
LONG-TERM DEBT DUE AFTER ONE YEAR			
	(a1) Total issued (a2) Held by or for respondents		
61	(765) Funded debt unmatured	61 053 387	51 128 987
62	(766) Equipment obligations	38 758 113	38 758 113
63	(767) Receivers' and Trustees' securities (pp. 48-51)	-	-
64	(768) Debt in default	-	-
65	(769) Amounts payable to affiliated companies (p. 54)	-	-
66	Total long-term debt due after one year	89 887 100	81 486 439
RESERVES			
67	(771) Pension and welfare reserves (p. 57)	-	-
68	(772) Insurance reserves (p. 57)	-	-
69	(774) Casualty and other reserves (p. 57)	935 732	181 089
70	Total reserves	936 495	609 534
OTHER LIABILITIES AND DEFERRED CREDITS			
71	(781) Interest in default (p. 50)	-	-
72	(782) Other liabilities (p. 57)	389 098	358 558
73	(783) Unamortized premium on long-term debt	71 616	33 920
74	(784) Other deferred credits (p. 57)	154 333	258 630
75	(785) Accrued depreciation—Leased property (p. 37)	121 659	116 495
76	Total other liabilities and deferred credits	736 706	767 603
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
	(a1) Total issued (a2) Held by or for company		
77	(791) Capital stock issued—Total	93 402 899	90 747 970
78	Common stock (p. 59)	93 402 899	90 747 970
79	Preferred stock (p. 59)	-	-
80	(792) Stock liability for conversion (p. 60)	81 019	83 207
81	(793) Discount on capital stock	-	-
82	Total capital stock	90 828 989	90 828 989
<i>Capital surplus</i>			
83	(794) Premiums and assessments on capital stock (p. 61)	-	-
84	(795) Paid-in surplus (p. 61)	2 344 107	2 344 107
85	(796) Other capital surplus (p. 61)	-	-
86	Total capital surplus	2 344 107	2 344 107
<i>Retained income</i>			
87	(797) Retained income—Appropriated (p. 61)	-	-
88	(798) Retained income—Unappropriated (p. 63)	63 919 928	57 769 851
89	Total retained income	63 919 928	57 769 851
90	Total shareholders' equity	157 093 024	150 942 947
91	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	281 876 783	262 355 007

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 5,493,581

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 18,635,362

-Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

-Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

-Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1931, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 6,546,361

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year ----- \$ -

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ -

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- \$ -

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ -

Total deferred investment tax credit in account 784 at close of year ----- \$ -

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code ----- \$ 3,612,047

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ -

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
M.St.P.&S.S.M. RR.Co. 1st Mtge.	1944 thru 1970	755	\$ 32,122
" Genl. "	1944 thru 1972	755	454,578
W. C. RR. Co. "	1954 thru 1971	755	108,646
" " "	1972	757	806,130
D.S.S.&A. RR. Co. 1st	1949 thru 1971	755	1,101
" Genl. "	1972	757	134,328
			\$ 1,536,905

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable-----	\$ -	741	-	\$ -
Per diem payable-----	-	-	-	-
Net amount-----	\$ -	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	\$ -

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES-Continued

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts-----\$ 301,385

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made-----\$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. PENSION EXPENSE INCLUDED CURRENT YEAR PAYMENTS TO PENSIONERS UNDER THE UNFUNDED PLAN AND NORMAL COST PLUS INTEREST ON UNFUNDED PAST SERVICE COSTS UNDER THE FUNDED PLAN. THIS IS CONSISTENT WITH THE PREVIOUS YEAR.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 3,839,283

(c) Is any part of pension plan funded? Specify. Yes--X--- No-----

(i) If funding is by insurance, give name of insuring company-----

First National Bank of Minneapolis

(ii) If funding is by trust agreement, list trustee(s)-----

Date of trust agreement or latest amendment-----December 30, 1960

If respondent is affiliated in any way with the trustee(s), explain affiliation-----No

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement-----None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes--X----- No-----

If yes, give number of the shares for each class of stock or other security. \$50,000 principal amount of certificates of 800 Live Equipment Trust of 1965 maturing 4/1/77.

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes--X--- No----- If yes, who determines how stock is voted?-----Trustee

7. Respondent carried a service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums, subject to a maximum premium of 20 times the respondent's daily indemnity of \$45,000 or \$900,000.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	Temporary Cash Investments			
2		U.S. Treasury Obligations	1	094	477
3		Bank Certificates of Deposit	24	885	588
4		Total Account 702	25	980	065
5					
6					
7	703	Special Deposits			
8		Wisconsin Central Railroad Company General Mortgage Interest Account		108	646
9		Other Items, each less than \$100,000		147	608
10				256	254
11					
12					
13	709	Accrued Accounts Receivable			
14		Estimated Revenue Receivable from Foreign Roads	5	681	251
15		Midland Continental Railroad estimated liquidation		208	508
16		Freight Car Repair Bills Receivable		122	142
17		Accrued Unreported Per Diem		987	621
18		Other Items, each less than \$100,000		591	941
19		Total Account 709	7	591	463
20					
21					
22	711	Prepayments			
23		Fire and extended coverage, All Risk on Rolling Stock, Loss & Damage, and Bodily Injury, \$300,000 deductible on Property, \$500,000 deductible on Public Liability		156	052
24		Sub-lease 500 Reynolds Metal Company Covered Hopper Cars		123	927
25		Equipment Lease 500 Major Railcar Division Covered Hopper Cars		141	636
26		January 1973 vouchers released or paid in December 1972		798	331
27		Other Items, each less than \$100,000		194	676
28		Total Account 711	1	414	622
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33	713	Other Current Assets			
34		Other Items, each less than \$100,000		69	624
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Funds for Redemption of			
2		Mortgage Bonds:			
3		M.St.P. & S.S.M. RR.Genl.Mtge.Bonds	Harris Trust & Savings Bank, Chicago	74	
4		W. C. RR. First Mortgage Bonds	First National Bank of Minneapolis	94	
5		D.S.S. & A. RR. First Mtge. Bonds	Mfrs. Hanover Trust Co., New York	-	
6		W. C. RR. Genl. Mortgage Bonds	The Northern Trust Co., Chicago	12	
7		TOTAL ACCOUNT 715		180	
8					
9	716	Deposits in lieu of Mortgaged			
10		Property Sold:			
11		M.St.P. & S.S.M. RR. First Mortgage	The Northern Trust Co., Chicago	206	276
12		D.S.S. & A. RR. First Mortgage	Mfrs. Hanover Trust Co., New York	25	127
13		W. C. RR. First Mortgage	First National Bank of Minneapolis	805	018
14					
15	716	Deposits for Trust Equipment			
16		Destroyed:			
17		M.St.P. & S.S.M. RR. Trust "C"	First National Bank of Minneapolis	-	
18		" " " " "D"	" " " "	53	914
19		W. C. RR. Co. " "E"	" " " "	34	384
20		Soo Line RR. Co. " 1964	Northwestern Natl. Bank, Minneapolis	26	258
21		" " " 1965	" " " "	34	513
22		" " " 1966	Midland National Bank, Minneapolis	111	934
23		W. C. RR. Co. " "F"	First Natl. Bank of Minneapolis	37	349
24					
25	716	Deposited Cash - Sale of Equipment			
26		Trust Certificates:			
27		Soo Line RR. Second Trust 1966	First National Bank of Minneapolis	32	157
28		" " " 1968	" " " "	29	014
29		" " " 1969	" " " "	-	312
30		" " " 1970	" " " "	-	
31		" " " 1971	" " " "	97	293
32		" " " 1972	" " " "	-	
33		" " " 1973	" " " "	-	
34					
35	716	Road and Equipment Replacement			
36		Funds:			
37		W. C. RR. Mortgages	First National Bank of Minneapolis	-	
38		D.S.S. & A. RR. Mortgages	" " " "	21	083
39					
40	716	Capital Fund - M.St.P. & S.S.M. RR.			
41		Mortgages	Northwestern Natl. Bank, Minneapolis	-	
42		TOTAL ACCOUNT 716		1 514	632
43					
44		Imperial Insurance Co., Ltd.	Barclays Bank D.C.O., Nassau, Bahamas	88	382
45		Soo Line R.R. Self-Insurance Fund	First National Bank, Minneapolis	535	673
46		TOTAL ACCOUNT 717		624	057
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
						Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS					
							Par value (i)	Book value (j)	Par value (k)	Book value (l)				
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)							
101	104	101 056	122	122	-	-	-	-	-	-	-	1		
-	-	46	48	48	-	-	-	-	-	-	-	2		
46	000	46 000	-	-	-	-	-	-	-	-	-	3		
-	-	12	-	-	-	-	-	-	-	-	-	4		
147	104	147 114	170	170	-	-	-	-	-	-	-	5		
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												8		
												9		
70	369	205 000	71 645	22 484	-	-	-	50 000	49 161	-	-	10		
	360	25 360	127	127	-	-	-	-	-	-	-	11		
53	237	681 731	176 524	32 464	-	-	-	145 000	144 060	-	-	12		
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1	237	55 151	-	-	-	-	-	-	-	-	-	18		
	774	35 158	-	-	-	-	-	-	-	-	-	19		
	663	24 725	2 196	2 196	-	-	-	-	-	-	-	20		
	691	27 383	7 821	7 821	-	-	-	-	-	-	-	21		
12	856	82 348	42 442	42 442	-	-	-	-	-	-	-	22		
	884	27 481	10 752	801	-	-	-	10 000	9 951	-	-	23		
												24		
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												27		
11	999	27 383	16 773	16 773	-	-	-	-	-	-	-	28		
	567	25 992	3 589	3 589	-	-	-	-	-	-	-	29		
4	921 691	4 921 691	312	312	-	-	-	-	-	-	-	30		
												31		
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	3 897	-	101 190	1 333	-	-	-	100 000	99 857	-	-	34		
6	177 969	6 135 391	42 578	2 957	-	-	-	40 000	39 621	-	-	35		
8	089 360	906 073	7 183 287*	5 232	-	-	-	8 150 000	8 084 128	-	-	36		
* See note Page 18												37		
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Note: Schedule 704 - Line 34 - Column g

Col. (g) - Columns (h) & (i) will not total as a result of deducting the value of equipment received in December 1972 but paid for in January 1973 amounting to \$906,073.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 295 AND 296

1. Schedules 295 and 296 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communication, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of security	Name of issuing company and description of security held; also list reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	721	A-1	VII	Sault Ste. Marie Bridge Co. (a)	50.00	500 000	\$ -	\$ -	500 000
2	"	"	"	Minnesota Transfer Ry. Co. (b)	11.11	91 300	-	-	91 300
3	"	"	"	St. Paul Union Depot Co. (b)	12.50	103 600	-	-	103 600
4	"	"	"	Belt Ry. Co. of Chicago (d)	7.69	240 000	-	-	240 000
5	"	"	"	Lake Supr. Term. & Trf. Ry. Co. (c)	16-2/3	84 900	-	-	84 900
6	"	"	"	Mackinac Transportation Co. (c)	33-1/3	21 667	-	-	21 667
7	"	"	"	Midland Continental RR.	50.00	-	Sh. 4 500	-	Sh. 4 500
8				TOTAL CLASS A-1		1 041 467	-	-	1 041 467
9	721	A-3	VI	Tri-State Land Company (e)	100.00	2 500 000	-	-	2 500 000
10	"	"	"	Soo Line Equipment Company	100.00	-	Sh. 10	-	Sh. 10
11				TOTAL CLASS A-3		2 500 000	-	-	2 500 000
12				TOTAL CLASS A		3 541 467	-	-	3 541 467
13									
14	721	E-1	VII	Sault Ste. Marie Bridge Co.					
15	"	"	"	Minnesota Transfer Ry. Co.					
16	"	"	"	St. Paul Union Depot Co.					
17	"	"	"	Lake Supr. Term. & Trf. Ry. Co.					
18	"	"	"	Mackinac Transportation Co.					
19	"	"	"	Belt Ry. Co. of Chicago					
20				TOTAL CLASS E-1		-	-	-	-
21	721	E-3	VI	Soo Line Equipment Company		-	-	-	-
22				TOTAL CLASS E-3		-	-	-	-
23				TOTAL CLASS E		-	-	-	-
24				TOTAL ACCOUNT 721		3 541 467	-	-	3 541 467
25									
26									
27				NOTES:					
28	(a)			2,500 shares pledged under DSS&A First Mortgage and 2,500 shares pledged under					
29				M. St. P. & S. S. M. RR. Co. First Mortgage.					
30	(b)			Pledged under M. St. P. & S. S. M. RR. Co. First Mortgage.					
31	(c)			" " D. S. S. & A. RR. Co.					
32	(d)			" " W. C. RR. Co.					
33	(e)			" " M. St. P. & S. S. M. RR. Co. General Mortgage					
34	Line 1.			Control joint with Canadian Pacific Limited 50%					
35	Lines 2 & 3			" " CMStP&P, CRI&P, B.N. Inc. and C&NW Transp. Co.					
36	Line 4			" " AT&SF, C&EI, Erie Lackawanna, CRI&P, OTW, I.C.&G., P.C.,					
37				NEW, B.N. Inc., C. & O., L. & N., and L. & N. (Monon division)					
38				One-thirteenth each.					
39	Line 5			" " C. & N.W. Transp. Co. 16-2/3%, B.N. Inc. 66-2/3%					
40	Line 6			" " Penn Central 66-2/3%					
41	Line 7			" " Burlington Northern, Inc. 50%					
42									
43	Line 16			Reserve for adjustment of investment of \$500,000 was established in A/C 723.					
44									
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205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR					DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value		Par value	Book value		Par value	Book value		Selling price		Rate	Amount credited to income	
(j)		(k)	(l)		(m)	(n)	(o)	(p)		(q)	(r)	
\$		\$	\$	\$	\$	\$	\$	\$		%	\$	
1	000	=	=	=	=	=	=	=	=	=	=	1
91	300	=	=	=	=	=	=	=	=	=	=	2
130	475	=	=	=	=	=	=	=	=	=	=	3
240	000	=	=	=	=	=	=	=	=	=	=	4
87	300	=	=	=	=	=	=	=	=	=	=	5
21	667	=	=	=	=	=	=	=	=	=	=	6
	1	=	=	=	=	=	=	=	=	=	=	7
571	743	=	=	=	=	=	=	=	=	=	=	8
900	000	=	=	=	=	=	=	=	=	=	100 000	9
1	000	=	=	=	=	=	=	=	=	=	=	10
901	000	=	=	=	=	=	=	=	=	=	100 000	11
1	472 743	=	=	=	=	=	=	=	=	=	100 000	12
138	704	=	=	=	=	=	=	=	=	4 1/2	6 242	13
335	717	4 511	4 511	=	=	=	=	=	=	3	3 582	14
1	228 281	=	=	=	=	=	=	=	=	=	=	15
55	522	=	=	=	=	=	=	=	=	4	2 394	16
233	343	=	=	=	=	=	=	=	=	=	=	17
473	822	84 260	84 260	=	=	=	=	=	=	6	26 857	18
2	465 382	88 771	88 771	=	=	=	=	=	=	=	39 075	19
833	096	=	=	198 823	198 823	198 823	198 823	=	=	=	=	20
833	096	=	=	198 823	198 823	198 823	198 823	=	=	=	=	21
3	298 485	88 771	88 771	198 823	198 823	198 823	198 823	=	=	=	39 075	22
4	771 228	88 771	88 771	198 823	198 823	198 823	198 823	=	=	=	139 075	23
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value			
						(f)		(g)		(h)		(i)			
	(a)	(b)	(c)	(d)	(e)	%	\$	\$	\$	\$	\$	\$	\$	\$	\$
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value			Par value			Book value			Par value			Book value			Selling price		Rate	Amount credited to income		
(j)			(k)			(l)			(m)			(n)			(o)		(p)	(q)		
\$			\$			\$			\$			\$			\$		%	\$		
																				50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies. Included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations

Line No.	Ac. Count No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					Fair value of amount held at close of year			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	716	B-3	IX	U. S. Govt. Treasury Bills	\$		\$ 8 495 000	\$ 8 495 000
2	"	"	"	Federal Intermediate Credit Bank Deb.				
3	"	"	"	Banks for Cooperative Debentures				
4	"	"	"	Certificates of Deposit			41 661	41 661
5				TOTAL ACCOUNT 716	-	-	8 536 661	8 536 661
6								
7	717	B-3	IX	Deposit			45 000	45 000
8	"	"	"	U.S. Govt. Treasury Bills			-	-
9	"	"	"	Certificates of Deposit			289 661	289 661
10				TOTAL ACCOUNT 717	-	-	334 661	334 661
11								
12	722	B-3	X	Butternut Development Corp.				
13				Debenture Bonds				
14								
15	722	D-1	VII	R.E.A. Promissory Note		202 409		202 409
16				TOTAL ACCOUNT 722	-	202 409	-	202 409
17								
18								
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206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value (f)			Par value (j)		Book value (k)	Par value (l)		Book value (m)		Selling price (n)		Rate (o)	Amount credited to income (p)								
\$			\$		\$	\$		\$		\$		—%	\$								
8	426	778	17	662	518	17	521	886	10	544	548	10	471	319	10	535	188	—		18	505
	41	661		410	434		410	434		389	946		389	846		394	222	—		4	376
8	468	439	18	072	952	17	932	320	10	934	494	10	861	165	10	929	410	—		22	881
	45	000		94	928		94	928		138	310		138	310		138	310			4	987
	—	—		—	—		—	—		20	000		20	000		19	766			144	—
	289	661		825	429		825	429	1	050	975	1	050	975	1	062	809			9	492
	334	661		920	357		920	357	1	209	285	1	209	285	1	220	885	—		14	623
	—	—		—	—		—	—		1	100		1	100		1	100	—		—	—
	202	409		—	—		—	—		—	—		—	—		—	—			—	—
	202	409		—	—		—	—		1	100		1	100		1	100	—		—	—

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also see reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)		(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DUE TO YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(1)			(2)		(3)	(4)		(5)		(6)		(7)	(8)		
\$			\$		\$	\$		\$		\$		%	\$		
															54
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RAILROAD CORPORATIONS—OPERATING—A.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value	Total book value	Par value	Book value
			Shares	(d)	Shares	(f)
1	A-1	Soo Line Railroad Company Common Stock ✓	1 670	10 604	-	-
2	A-3	Downtown Auto Park	925	37 000	-	-
3	B-1	MStP&SSM RR. Co. First Mtge. Inc. Bond Scrip	83	67	-	-
4	B-1	MStP&SSM RR. CO. Genl. Mtge. Inc. Bond	900	722	-	-
5	B-1	MStP&SSM RR. CO. Genl. Mtge. Inc. Bond Scrip	32	16	-	-
6	B-3	U.S. Treasury Obligations	50 000	49 406	50 000	49 406
7	B-3	Certificates of Deposit	685 000	685 000	1 806 000	1 806 000
8	B-1	Green Bay & Western RR Deb. Bonds	560 000	164 980	-	-
9	A-1	Green Bay & Western RR Common Stock ✓ 400 Shares	2	206	-	-
10	A-3	North Dakota State Development Credit Corp. " "	80	4 000	4 000	4 000
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NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 19.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them			Line No.
Par value (g)	Book value (h)	Selling price (i)	(j)			
\$	\$	\$	Tri-State Land Company			
-	-	-	11	11	11	2
-	-	-	11	11	11	3
-	-	-	11	11	11	4
-	-	-	11	11	11	5
30 000	29 699	30 000	11	11	11	6
1 221 000	1 221 000	1 221 000	11	11	11	7
-	-	-	11	11	11	8
-	-	-	11	11	11	9
-	-	-	11	11	11	10
-	-	-				11
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-	-	-				13
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-	-	-				21
-	-	-				22
-	-	-				23
-	-	-				24
-	-	-				25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

Line No.	Account	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	4 791 218		
2	(2) Land for transportation purposes	9 501 209		
3	(2½) Other right-of-way expenditures	358 948		
4	(3) Grading	41 618 132		
5	(5) Tunnels and subways	585 583		
6	(6) Bridges, trestles, and culverts	18 011 236		
7	(7) Elevated structures	--		
8	(8) Ties	10 492 213		
9	(9) Rails	26 751 824		
10	(10) Other track material	19 938 155		
11	(11) Ballast	8 810 932		
12	(12) Track laying and surfacing	14 217 034		
13	(13) Fences, snowsheds, and signs	1 891 825		
14	(16) Station and office buildings	7 024 540		
15	(17) Roadway buildings	424 617		
16	(18) Water stations	176 687		
17	(19) Fuel stations	544 357		
18	(20) Shops and enginehouses	6 804 441		
19	(21) Grain elevators	--		
20	(22) Storage warehouses	--		
21	(23) Wharves and docks	493 792		
22	(24) Coal and ore wharves	3 994 242		
23	(25) TOFC/COFC terminals	--		
24	(26) Communication systems	3 283 213		
25	(27) Signals and interlockers	6 570 577		
26	(29) Power plants	112 465		
27	(31) Power-transmission systems	224 733		
28	(35) Miscellaneous structures	142 388		
29	(37) Roadway machines	3 753 860		
30	(38) Roadway small tools	98 478		
31	(39) Public improvements—Construction	3 919 508		
32	(43) Other expenditures—Road	986		
33	(44) Shop machinery	2 751 251		
34	(45) Power-plant machinery	180 365		
35	Other (specify and explain)	--		
36	Total expenditures for road	197 468 809	--	--
37	(52) Locomotives	34 544 857		
38	(53) Freight-train cars	85 782 795		
39	(54) Passenger-train cars	--		
40	(55) Highway revenue equipment	--		
41	(56) Floating equipment	--		
42	(57) Work equipment	1 985 172		
43	(58) Miscellaneous equipment	100 237		
44	Total expenditures for equipment	122 413 061	--	--
45	(71) Organization expenses	120 264		
46	(76) Interest during construction	--		
47	(77) Other expenditures—General	--		
48	Total general expenditures	120 264	--	--
49	TOTAL	320 002 134	--	--
50	(80) Other elements of investment (p. 33)	(26 213 889)		
51	(90) Construction work in progress	53 815		
52	GRAND TOTAL	293 842 560	--	--

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 32)

EXPENDITURES FOR ADDITIONS AND DEPLETIONS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)	(i)	(j)	
--	--	30 913	--	(30 913)	4 760 305	1
8 519	--	46 550	--	(38 031)	9 463 178	2
1 362	--	1 945	--	(583)	358 365	3
65 254	--	185 409	--	(120 155)	41 497 977	4
--	--	--	--	--	585 583	5
284 831	--	65 959	--	218 872	18 230 108	6
--	--	--	--	--	--	7
54 574	195	89 576	--	(34 807)	10 457 406	8
485 134	84	74 611	--	410 607	27 162 431	9
987 543	53	123 173	--	864 423	20 802 578	10
14 000	--	26 761	--	(12 761)	8 798 171	11
124 788	351	86 206	--	38 933	14 255 967	12
1 461	--	2 499	--	(1 038)	1 890 787	13
(29 578)	--	407 903	184	(437 665)	6 586 875	14
6 365	--	1 500	--	4 865	429 482	15
--	--	--	--	--	176 687	16
--	--	8 047	--	(8 047)	536 310	17
81 620	--	23 376	--	58 244	6 862 685	18
--	--	--	--	--	--	19
--	--	--	--	--	493 793	20
--	--	--	--	--	3 994 242	21
--	--	--	--	--	437 770	22
437 770	--	--	--	437 770	437 770	23
142 176	--	11 666	--	130 510	3 413 723	24
313 209	--	23 906	--	289 303	6 859 880	25
--	--	--	--	--	112 465	26
(57)	--	324	--	(381)	224 352	27
86	--	264	--	(178)	142 210	28
198 466	--	18 027	--	180 439	3 934 299	29
--	--	--	--	--	98 478	30
125 674	--	13 355	--	112 319	4 031 827	31
--	--	--	--	--	986	32
16 049	--	14 120	--	1 929	2 753 180	33
--	--	--	--	--	180 365	34
--	--	--	--	--	--	35
3 319 246	683	1 256 090	184	2 063 655	199 532 464	36
1 526 287	--	650 788	--	875 499	35 420 356	37
7 258 917	--	2 764 181	--	4 494 736	90 277 531	38
--	--	--	--	--	--	39
--	--	--	--	--	--	40
--	--	--	--	--	--	41
149 075	--	41 231	--	107 844	2 093 016	42
7 562	--	13 207	--	(5 645)	94 592	43
8 941 841	--	3 469 407	--	5 472 434	127 885 495	44
--	--	--	--	--	120 264	45
--	--	--	--	--	--	46
--	--	--	--	--	120 264	47
12 261 087	683	4 725 497	184	7 536 089	327 538 223	48
--	--	(42 601)	--	42 601	(26 170 788)	49
83 840	--	--	--	83 840	137 655	50
12 344 927	683	4 682 896	184	7 662 530	301 505 090	51
--	--	--	--	--	--	52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 30 and 31

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

Note 1: Figures in Col. (g) include a credit of \$148 to Account 80 service value which represents an adjustment in connection with retirement of 5.16 track miles of railroad between Lawler and East Lake, Minnesota, granted in Finance Docket No. 21581, Order dated October 21, 1961, Mr. C. W. Emken's letter dated December 6, 1961, File A-D.

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
			\$		\$	
1	Writeoff representing application of percentage					
2	factors on all retirements of non-depreciable road					
3	property as approved in Mr. C. W. Emken's letter of					
4	June 1, 1962, File AH	519		42 749		
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10	To record adjustments relating to the retirement of					
11	5.16 track miles of railroad between Lawler and East Lake,					
12	Minnesota, granted in Finance Docket No. 21581, Order					
13	dated October 21, 1961, Mr. C. W. Emken's letter dated					
14	December 6, 1961, File AD	707				150
15		712		2		
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates, if any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (e)			At beginning of year (f)	At close of year (i)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	4 786 287	4 756 070	58		54 649	54 649	1.45	
3	(2 1/2) Other right-of-way expenditures	296 236	293 754	2.11					
4	(3) Grading	382 339	382 339	1.39		75 478	75 478	2.00	
5	(5) Tunnels and subways	308 742	308 742	1.09					
6	(6) Bridges, trestles, and culverts	18 009 152	18 212 548	2.17					
7	(7) Elevated structures					859 707	859 707	2.00	
8	(13) Fences, snowsheds, and signs	1 891 823	1 890 789	4.49					
9	(16) Station and office buildings	6 980 348	6 507 536	2.50		286 477	286 293	1.55	
10	(17) Roadway buildings	424 617	429 423	2.57		628	628	2.00	
11	(18) Water stations	174 930	174 930	2.77		1 757	1 757	2.80	
12	(19) Fuel stations	512 706	504 659	3.29		31 069	31 069	2.90	
13	(20) Shops and enginehouses	6 704 706	6 758 451	1.79		99 692	99 692	1.95	
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	493 792	493 792	3.18					
17	(24) Coal and ore wharves	3 984 500	3 984 500	1.88					
18	(25) TOPC/COFC terminals			2.50					
19	(26) Communication systems	3 283 010	3 401 823	3.04		203	203	2.90	
20	(27) Signals and interlockers	6 550 755	6 823 983	3.04					
21	(29) Power plants	106 631	106 631	1.42		5 834	5 834	1.25	
22	(31) Power transmission systems	222 622	222 479	3.66		2 065	2 065	4.00	
23	(35) Miscellaneous structures	142 388	142 211	3.03					
24	(37) Roadway machines	3 719 185	3 897 454	4.48					
25	(39) Public improvements—Construction	1 924 957	1 929 120	3.10		33 134	33 134	2.00	
26	(44) Shop machinery	2 723 239	2 724 999	1.27		26 988	26 988	1.10	
27	(45) Power-plant machinery	179 956	179 956	1.90		408	408	2.10	
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	63 800 921	64 491 170	2.32		1 478 089	1 477 905	1.88	
31	EQUIPMENT								
32	(52) Locomotives	34 536 259	35 407 517	4.75		8 599	8 599	4.75	
33	(53) Freight-train cars	84 526 778	88 276 050	2.63		35 463	35 463	2.63	
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	1 985 172	2 087 773	3.08					
38	(58) Miscellaneous equipment	100 236	103 068						
39	Total equipment	121 143 445	125 874 408	3.23		44 062	44 062	3.04	
40	GRAND TOTAL	184 949 366	190 365 578			1 522 151	1 521 967		

NOTE 1: Account 1, Engineering, includes depreciable and non-depreciable property; the depreciation rate is weighted to represent the ratio applicable to depreciable elements represented in that account.

NOTE 2: As requested in letter of June 21, 1955, from Mr. C. W. Emken, Director, Bureau of Accounting,

(Continued on Page 35)

RAILROAD CORPORATIONS—OPERATING—A

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Accounts (a)	Depreciation Base		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
1	ROAD			
2	(1) Engineering.....			
3	(2½) Other right-of-way expenditures.....			
4	(3) Grading.....			
5	(5) Tunnels and subways.....			
6	(6) Bridges, trestles, and culverts.....			
7	(7) Elevated structures.....			
8	(13) Fences, snowsheds, and signs.....			
9	(16) Station and office buildings.....			
10	(17) Roadway buildings.....			
11	(18) Water stations.....			
12	(19) Fuel stations.....			
13	(20) Shops and enginehouses.....			
14	(21) Grain elevators.....			
15	(22) Storage warehouses.....			
16	(23) Wharves and docks.....			
17	(24) Coal and ore wharves.....			
18	(25) TOFC/COFC terminals.....			
19	(26) Communication systems.....			
20	(27) Signals and interlockers.....			
21	(29) Power plants.....			
22	(31) Power transmission systems.....			
23	(35) Miscellaneous structures.....			
24	(37) Roadway machines.....			
25	(39) Public improvements—Construction.....			
26	(44) Ship machinery.....			
27	(45) Power-plant machinery.....			
28	All other road accounts.....			
29	Total road.....			
30	EQUIPMENT			
31	(52) Locomotives.....			
32	(53) Freight-train cars.....			
33	(54) Passenger-train cars.....			
34	(55) Highway revenue equipment.....			
35	(56) Floating equipment.....			
36	(57) Work equipment.....			
37	(58) Miscellaneous equipment.....			
38	Total equipment.....			
39	GRAND TOTAL.....			

(Continued from bottom of Page 34, Schedule 211B, Note 2)

Cost Finding and Valuation, we discontinued accruing depreciation on property included in Account 13 until such time as the acquisition of additional property warrants further accruals.

NOTE 3: As requested in letter of July 14, 1967, from Mr. M. Paolo, Director, Bureau of Accounts we discontinued accruing depreciation on property included in Account 23 until such time as the acquisition of additional property warrants further accruals.

NOTE 4: As requested in letter of June 10, 1964, File M-602, from Mr. M. Paolo, Director, Bureau of Accounts, we discontinued accruing depreciation on property included in Account 58.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 736, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD							
2	(1) Engineering	1,061	159	27,706		9,879		1,078,986
3	(24) Other right-of-way expenditures	246	979	6,206		1,944		251,241
4	(3) Grading	213	505	5,314		-		218,819
5	(5) Tunnels and subways	134	655	3,365		-		138,020
6	(6) Bridges, trestles, and culverts	10,333	480	392,689		64,320		10,661,349
7	(7) Elevated structures	-	-	-		-		-
8	(13) Fences, snow sheds, and signs	2,009	939	-		2,499		2,007,440
9	(16) Station and office buildings	3,651	637	165,413		397,753		3,419,297
10	(17) Roadway buildings	248	551	10,954		1,462		238,043
11	(18) Water stations	(11,062)		4,845		-		(6,217)
12	(19) Fuel stations	248	796	16,647		7,797		257,646
13	(20) Shops and enginehouses	2,973	577	120,442		23,240		3,070,779
14	(21) Grain elevators	-	-	-		-		-
15	(22) Storage warehouses	-	-	-		-		-
16	(23) Wharves and docks	501	309	-		-		501,309
17	(24) Coal and ore wharves	3,046	364	74,908		-		3,121,272
18	(25) TOFC/COFC terminals	-	-	11,055		-		11,055
19	(26) Communication systems	2,987	000	100,956		8,235		3,079,721
20	(27) Signals and interlockers	2,458	389	203,216		24,195		2,637,410
21	(29) Power plants	66	885	1,514		-		68,399
22	(31) Power-transmission systems	166	971	8,146		324		174,793
23	(35) Miscellaneous structures	56	518	4,314		264		60,568
24	(37) Roadway machines	1,831	339	168,983		16,083		1,984,239
25	(39) Public improvements—Gasolines	1,504	129	59,724		5,836		1,558,917
26	(44) Shop Machinery*	626	177	34,579		7,913		652,843
27	(45) Power-plant machinery*	143	475	3,419		-		146,894
28	All other road accounts	-	-	-		-		-
29	Amortization (other than defense projects)	-	-	-		-		-
30	Total road	34,499	772	1,424,395	-	171,744	-	35,352,423
31	EQUIPMENT							
32	(52) Locomotives	21,050	643	1,673,848		64,003		22,110,488
33	(53) Freight-train cars	27,623	952	2,398,136		1,718,886		28,147,202
34	(54) Passenger-train cars	-	-	-		-		-
35	(55) Highway revenue equipment	-	-	-		-		-
36	(56) Floating equipment	-	-	-		-		-
37	(57) Work equipment	1,404	927	66,279		34,121		1,437,085
38	(58) Miscellaneous equipment	218	497	-		12,799		1,205,698
39	Total equipment	50,298	019	4,048,263	-	2,445,809	-	51,900,473
40	GRAND TOTAL	84,797	791	5,472,658	-	3,017,553	-	87,252,896

*Chargeable to account 306

Continued from bottom of Page 35, Schedule 211D, Note 4

Miscellaneous Equipment, until such time as the acquisition of additional property warrants further accruals.

NOTE 5: Accruals on the Diamond Crusher in Account 37 were discontinued in April, 1970, account fully depreciated in March, 1970.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (j).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)				CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (j)			
						Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)					
1	ROAD	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX
5	(1) Engineering				1 637				45								1 682
2	(24) Other right-of-way expenditures				-				-								-
4	(3) Grading				-				-								-
6	(5) Tunnels and subways				-				-								-
6	(6) Bridges, trestles, and culverts				-				-								-
7	(7) Elevated structures				-				-								-
8	(13) Fences, snow sheds, and signs				-				-								-
9	(16) Station and office buildings				19 140				684			184					19 640
10	(17) Roadway buildings				-				-								-
11	(18) Water stations				750				50			-					800
12	(19) Fuel stations				13 451				901			-					14 352
13	(20) Shops and enginehouses				63 072				944			-					65 016
14	(21) Grain elevators				-				-								-
15	(22) Storage warehouses				-				-								-
16	(23) Wharves and docks				-				-								-
17	(24) Coal and ore wharves				-				-								-
18	(25) TOFC/COFC terminals				-				-								-
19	(26) Communication systems				158				6			-					164
20	(27) Signals and interlockers				-				-								-
21	(29) Power plants				3 747				72			-					3 819
22	(31) Power transmission systems				2 066				-			-					2 066
23	(35) Miscellaneous structures				-				-								-
24	(37) Roadway machines				-				-								-
26	(39) Public improvements—Construction				-				-								-
26	(44) Shop machinery*				10 314				297			-					10 611
27	(45) Power-plant machinery*				(200)				8			-					(12)
28	All other road accounts				-				-								-
29	Total road				114 315				4 007			184					118 138
30	EQUIPMENT				XX				XX								XX
31	(52) Locomotives				720				408			-					1 128
32	(53) Freight-train cars				1 460				933			-					2 393
33	(54) Passenger-train cars				-				-								-
34	(55) Highway revenue equipment				-				-								-
35	(56) Floating equipment				-				-								-
36	(57) Work equipment				-				-								-
37	(58) Miscellaneous equipment				-				-								-
38	Total equipment				2 180				1 341			-					3 521
39	GRAND TOTAL				116 495				5 348			184					121 659

*Charges to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	(a)	\$	\$	\$	\$	\$	\$
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE										RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)		Balance at close of year (e)		Credits during year (f)			Debits during year (g)			Adjustments (h)		Balance at close of year (i)			
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2																							
3	Minor items, each less than																						
4	\$100,000		-			-			-		148	398		-		-		-				148	398
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12																							
13																							
14																							
15																							
16																							
17																							
18																							
19																							
20																							
21																							
22																							
23																							
24																							
25																							
26																							
27																							
28	TOTAL ROAD		-			-			-		148	398		-		-		-				148	398
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(52) Locomotives 3/9/42 WDN 5921																						
31	(53) Freight-train cars 1/9/42 WDN 5922 & 3/9/42 5921					266	740				953	814				266	740				953	814	
32	(54) Passenger-train cars																						
33	(55) Highway revenue equipment																						
34	(56) Floating equipment																						
35	(57) Work equipment																						
36	(58) Miscellaneous equipment																						
37	TOTAL EQUIPMENT		-			266	740				953	814				266	740				953	814	
38	GRAND TOTAL		-			266	740			1	102	212		-		266	740			1	102	212	

NOTES AND REMARKS

211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote. The details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S).

2. In column (a) list each class or type of locomotive, unit, car or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish type of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B) 2500 HP.

Aluminum covered hopper cars, L.O. Steel hoppers—Special service, RAP, etc. for TOFC/COFC show type of equipment as indicated in Schedule 417, lines 70-81 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in column (c) (c), (g), and (h) of Schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unacquired box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	<u>Diesel Locomotives</u>				
2	Road Switch Multipurpose "A" Units (C-C) 3000 HP	5	919	1 503 341	P
3	<u>Freight Train Cars</u>				
4	* Box Cars, General Service (BBL) R206 <i>gmp</i>	126	4 312	2 435 713	S
5	Hopper Cars Covered (LO) L15	350	4 988	2 779 001	P
6	Hopper Cars Covered (LO) L253	49	1 593	923 791	P
7	Condola Cars, Special Service (GBS) E430	70	2 289	1 120 327	P
8	Container Flat Cars TOFC (FC) P977	10	317	208 875	P
9	All Steel Extended Vision Cupola Caboose (NE) N100	10	264	290 849	P
10	<u>Work Equipment</u>				
11	Whiting 9 TM Trackmobile with Gas Converter	1	12	46 947	P
12	Burro Crane, Model 40	1	37	82 980	P
13	* Installed in 1971				
14	NOTE: The following units in Schedule 417 of this report were installed in 1972, final costs are not available. Details will be shown in following year.				
15	100 Box Cars, General Service (XL) A230				
16	NOTE: The following units were reported on Schedule 417, 1971 report, final costs are not available. Details will be shown in following year.				
17	100 Box Cars, General Service (XM) B209				
18	TOTAL	416	XXXX	9 391 824	XXXX

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	-	XXXX	-	XXXX
55	GRAND TOTAL	416	XXXX	9 391 824	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

4. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

the prior, unrelated to Net railroad operating income of the respondent for the year in which the investment is made. (b) *Investment in railroad property.* The term "investment in railroad property" means property owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 781 and 732 of the respondent, including operating, lease, and inactive railroads, (b) real and tangible property owned or leased by the respondent, including but not limited to, (i) real property owned or leased, the lease term from which is reflected in accounts 504 to 507, inclusive, of the respondent, status (a) investment in property lease, to others the lease term from which is included in account 509. It does not include investment of others in equipment used by the respondent, (ii) investment in property owned by the respondent, such as trackside rights, rent for which is included in account 584 of the respondent. In column (a), classify each commodity in this schedule as accounts (8), lower railroad (L), inactive or proprietary company (I), or other (O).

7. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessee (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deduction, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal communities should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in

out reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (e), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (e.g., capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (c) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of depreciable property (See Ins. 6) (e)
1	R	SOO LINE RAILROAD COMPANY	4 352 88	\$ 327 675 878	\$ 88 476 767
2	O	CENTRAL TERMINAL RAILWAY COMPANY		3 996 345	1 262 769
3					
4					
5					
6					
7					
8				COL. (d)	COL. (e)
9		NOTES:			
10		Line 1 - Amount shown represents the following:			
11		Respondent's investment carried in -			
12					
13		Account 731 (Excluding Acct. 80)		327 371 378	88 355 108
14					
15		Account 732 - representing investment			
16		in equipment leased from various Rail-			
17		way Equipment Leasing Companies.			
18		Depreciation thereon accrued in			
19		Account 785.		44 062	3 521
20					
21		Account 732 - representing investment			
22		in property leased from Burlington			
23		Northern Inc. at Ashland, Wisconsin.			
24		Depreciation thereon accrued in			
25		Account 785.		184 328	98 497
26					
27		Account 732 - representing investment			
28		in property leased from Central Ter-			
29		minal Railway Company at Chicago,			
30		Illinois. Depreciation thereon accrued			
31		in Account 785.		39 332	19 641
32					
33		Account 732 - representing investment			
34		in property leased from Penn Central			
35		at Chicago, Illinois. No depreciable			
36		Accounts involved.		36 578	-
37		Total Line 1		327 675 878	88 476 767
38					
39		LINE 2 - The respondent effective January 1,			
40		1971, leases the entire C.T. Railway			
41		Company properties. The amount shown			
42		represents the portion of the facili-			
43		ties previously used and still used in			
44		transportation service and is 64.53%			
45		of the total C.T. Railway Company in-			
46		vestment of \$6,193,002. The remainder			
47		of the property is sub-leased, the ren-			
48		tal from which is credited to Account			
49		509.			
50		TOTAL	4 352 88	331 672 223	89 739 536

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 42. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 40.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 40. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased property (e)
1	(1) Engineering.....	4 760 305			33 246
2	(2) Land for transportation purposes.....	9 463 178			2 149 909
3	(24) Other right-of-way expenditures.....	358 365			--
4	(3) Grading.....	41 497 977			2 264
5	(5) Tunnels and subways.....	585 583			--
6	(6) Bridges, trestles, and culverts.....	18 230 108			--
7	(7) Elevated structures.....	--			994 070
8	(8) Pies.....	10 457 406			9 789
9	(9) Rails.....	27 162 431			14 694
10	(10) Other track material.....	20 802 578			11 334
11	(11) Ballast.....	8 798 171			11 148
12	(12) Track laying and surfacing.....	14 255 967			8 891
13	(13) Fences, snowsheds, and signs.....	1 890 787			--
14	(16) Station and office buildings.....	6 586 875			329 449
15	(17) Roadway buildings.....	429 482			405
16	(18) Water stations.....	176 687			--
17	(19) Fuel stations.....	536 310			475
18	(20) Shops and enginehouses.....	6 862 685			31
19	(21) Grain elevators.....	--			--
20	(22) Storage warehouses.....	--			2 437
21	(23) Wharves and docks.....	493 792			--
22	(24) Coal and ore wharves.....	3 994 242			--
23	(25) TOFC/COFC terminals.....	437 770			--
24	(26) Communication systems.....	3 413 723			--
25	(27) Signals and interlockers.....	6 859 880			853
26	(29) Power plants.....	112 465			--
27	(31) Power-transmission systems.....	224 352			--
28	(35) Miscellaneous structures.....	142 210			--
29	(37) Roadway machines.....	3 934 299			--
30	(38) Roadway small tools.....	98 478			--
31	(39) Public improvements—Construction.....	4 031 827			26 948
32	(43) Other expenditures—Road.....	986			181
33	(44) Shop machinery.....	2 753 180			--
34	(45) Power-plant machinery.....	180 365			--
35	Leased property capitalized rentals (explain.....	--			--
36	Other (specify & explain).....	--			--
37	Total expenditures for road.....	199 532 464			3 596 124
38	(52) Locomotives.....	35 420 356			--
39	(53) Freight-train cars.....	90 277 531			--
40	(54) Passenger-train cars.....	--			--
41	(55) Highway revenue equipment.....	--			--
42	(56) Floating equipment.....	--			--
43	(57) Work equipment.....	2 093 016			--
44	(58) Miscellaneous equipment.....	94 592			--
45	Total expenditures for equipment.....	127 883 495			--
46	(71) Organization expenses.....	120 264			104 269
47	(76) Interest during construction.....	--			269 361
48	(77) Other expenditures—General.....	--			26 591
49	Total general expenditures.....	120 264			400 221
50	TOTAL.....	327 438 223			3 996 345
51	(80) Other elements of investment.....	--			--
52	(90) Construction work in progress.....	137 655			--
53	GRAND TOTAL.....	327 675 878			3 996 345

RAILROAD CORPORATIONS—OPERATING—A.

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All particulars of title should be explained. Each item of property investment amounting to \$1,000.00 or more should be separately stated and each item whose net credit or net loss for the year (as per column (e), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also is the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Note 3) (e)
1	Various parcels of land not used for transportation purposes			\$	\$
2	All other items	Illinois	Various	-	2 109
3		Michigan	"	624	31 443
4		Minnesota	"	-	198 925
5		North Dakota	"	-	10 747
6		Wisconsin	"	-	186 056
7					
8					
9					
10					
11					
12	Material loaned				
13	Rail & Track Fastenings loaned				
14	to various parties				
15		North Dakota	Various	-	66 496
16		Wisconsin	"	-	29 145
17					
18					
19					
20					
21					
22					
23		TOTAL	624		524 921

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY--Continued

5. In section B include in column (f) the gross amount of revenue or income (including accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).
6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 306, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation--Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of impairment included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.
Revenues or income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (i) (Loss)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Name (m)	Rate (n)	
1 500	-	-	1 500						1
1 246	-	580	666						2
12 147	2 429	-	9 718						3
9 170	-	250	8 920						4
					NONE				5
									6
									7
									8
									9
									10
									11
									12
									13
									14
2 101	-	-	2 101						15
328	-	-	328						16
									17
									18
									19
									20
26 492	2 429	830	23 233						21

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No.	Item	Amount (\$)
	741	OTHER ASSETS	
1		Agents Uncollected Items	331 216
2		Estimated Unreclaimed Salvage	232 094
3		Other Items, each less than \$100,000	42 899
4			606 209
5			
6			
7			
8			
9	743	OTHER DEFERRED CHARGES	
10		Operation of Gravel Pits	252 755
11		Interline Received Suspense	124 984
12		Freight Charges on Delivery of Hopper Cars	114 620
13		Discount Invoices paid pending receipt of material	316 118
14		Other Items, each less than \$100,000	293 824
15			1 102 301
16			
17			
18			
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24			
25			
26			
27			
28			
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45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 48, 49, 50 AND 51

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (e) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 51 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 50 and 51, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

The difference between the sum of columns (d) plus col. (e) and the amount for col. (aa) is the premium realized on the sale of certificates for the 1972 Equipment Trust of \$16,758 and the 1973 Equipment Trust of \$46,250.

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation.	Notional date of issue	Date of maturity	INTEREST PROVISIONS		Does obligation provide for— (Answer "Yes" or "No")			Is other property (Real or Personal or Leased) subject to lien of the obligation? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	764-765 - Funded Debt Unmatured:											
1	(1) (a) W.C. RR. Co. First											
2	Mtge. Bonds	1-01-54	1-1-2004	4	Jan. & July	No	Yes	Yes	Yes	No	888	-
3	(a) MST&SSM First Mtge.											
4	Bonds, Series B	12-31-70	1-01-91	2-1/4	Jan. & July	No	1-1-76	Yes	Yes	Yes	3 069	-
5	Total (1) (a)											
6	(1) (b) MST&SSM RR. Co.											
7	Gen. Mtge. Inc. Bonds	1-01-44	1-01-91	4	May 1	No	Yes	Yes	Yes	Yes	-	3 069
8	(b) BSS&A RR. Co. First											
9	Mtge. Inc. Bonds	1-01-49	1-01-95	4	May 1	No	Yes	Yes	Yes	No	433	-
10	(b) W.C. RR. Co. Gen.											
11	Mtge. Income Bonds	1-01-54	1-1-2020	4-1/2	May 1	No	Yes	Yes	No	Yes	-	888
12	Total (1) (b)											
13	Total (1)											
14	(5) Soo Line Equip. Co.	2-24-64	1-01-72	None	Jan. & July	No	Yes	No	Yes	No	-	-
15	(5) " " " "	10-15-69	10-15-75	5	Quarterly	No	Yes	No	Yes	No	-	-
16	(5) " " " "	5-23-66	5-15-76	5-3/4	"	No	Yes	No	Yes	No	-	-
17	(5) " " " "	8-10-67	8-10-77	5.95	"	No	Yes	No	Yes	No	-	-
18	(5) " " " "	8-09-68	8-09-78	7	"	No	Yes	No	Yes	No	-	-
19	(5) " " " "	10-15-69	1-01-80	None	Jan. & July	No	Yes	No	Yes	No	-	-
20	(5) " " " "	10-15-70	1-01-81	None	Jan. & July	No	Yes	No	Yes	No	-	-
21	(5) MST&SSM First Mtge.											
22	Refunding Prom. Note	12-31-70	1-01-74	Prim-1%	Quarterly	No	Yes	No	No	No	-	-
23	Total (5)											
24	Total Acct. 764-765											
25	764-766 - Equipment Obligations:											
26	(4) (a) Equip. Trusts:											
27	MST&SSM RR. Co. Series D	8-01-57	8-1-72	4-7/8	Feb. & Aug.	No	No	No	Yes	No	-	-
28	W.C. RR. Co. Series E	10-01-57	10-1-72	4-7/8	Apr. & Oct.	No	No	No	Yes	No	-	-
29	" " " " F	4-01-58	4-1-73	4-3/4	Apr. & Oct.	No	No	No	Yes	No	-	-
30	Soo Line RR. Co. Trust 1964	7-01-64	7-1-79	4-1/4	Jan. & July	No	No	No	Yes	No	-	-
31	" " " " " 1965	4-01-65	4-1-80	4-3/8	Apr. & Oct.	No	No	No	Yes	No	-	-
32	" " " " " 1966	2-01-66	2-1-81	4-3/4	Feb. & Aug.	No	No	No	Yes	No	-	-
33	" " " " " 2nd " 1966	10-15-66	10-15-81	5-3/4	Apr. & Oct.	No	No	No	Yes	No	-	-
34	" " " " " Co. " 1968	2-15-68	2-15-83	6-1/8	Feb. & Aug.	No	No	No	Yes	No	-	-
35	" " " " " " 1969	1-15-69	1-15-84	7	Jan. & July	No	No	No	Yes	No	-	-
36	" " " " " " 1970	2-15-70	2-15-85	9	Feb. & Aug.	No	No	No	Yes	No	-	-
37	" " " " " " 1971	4-01-71	4-1-86	7-1/2	Apr. 1	No	No	No	Yes	No	-	-
38	" " " " " " 1972	2-01-72	2-1-87	7-1/4	Feb. & Aug.	No	No	No	Yes	No	-	-
39	" " " " " " 1973	12-15-72	12-15-87	7-1/8	June & Dec.	No	No	No	Yes	No	-	-
40	Total (4) (a)											
41	(4) (c) Conditional Sale Contracts:											
42	Pullman, Inc.	11-01-61	11-01-73	4-7/8	Quarterly	No	Yes	No	Yes	No	-	-
43	Ortner Company	11-01-61	11-01-73	4-7/8	"	No	Yes	No	Yes	No	-	-
44	Bethlehem Steel Co.	11-15-61	11-01-73	4-7/8	"	No	Yes	No	Yes	No	-	-
45	Ortner Company	11-15-61	1-01-74	4-7/8	"	No	Yes	No	Yes	No	-	-
46	" " " "	12-15-61	3-01-74	4-7/8	"	No	Yes	No	Yes	No	-	-
47	" " " "	7-15-62	8-01-72	5	"	No	Yes	No	Yes	No	-	-
48	Pacific Car & Foundry	8-01-62	7-01-72	5	"	No	Yes	No	Yes	No	-	-
49	Mfgs. Hanover Trust Co.	3-01-63	3-01-78	5	Sep. & Mar.	No	Yes	No	Yes	No	-	-
50	Metropolitan Life Ins. Co.	6-01-63	8-01-78	5-1/8	Feb. & Aug.	No	Yes	No	Yes	No	-	-
51	Bethlehem Steel Co.	1-15-68	1-01-83	5 7/8	Quarterly	No	No	No	Yes	No	-	-
52	International Ramco, Inc.	4-01-68	4-01-78	6-3/4	"	No	Yes	No	Yes	No	-	-
53	Thrall Car Mfg. Co.	12-31-71	4-01-82	Prim-1%	"	No	Yes	No	Yes	No	-	-
54	Total (4) (c)											
55	Total Acct. 764-766											
56	GRAND TOTAL											

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY INCURRED AND—			AMOUNT REQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Page No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P", matured by symbol "M")	Matured (account 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 754)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
14 706 900			14 706 900	140 900	156 000	12 174 000			1
8 051 000	P 8 051 000		-	-	-	-			2
22 757 900	8 051 000	-	14 706 900	2 376 900	156 000	12 174 000	-		3
				5 575 757 200					4
20 129 000			20 129 000	2 000 000	1 501 900	10 869 900			5
				5 1303 800					6
5 000 000			5 000 000	338 000	-	3 358 200			7
20 441 000			20 441 000	2 311 500	2 550 000	17 914 000			8
45 570 000		-	45 570 000	11 710 500	17 400	32 142 100	-		9
68 327 900	8 051 000	-	60 276 900	14 097 400	1 873 400	44 316 100	-		10
1 362 826			1 362 826	1 022 119		204 424	136 283		11
775 000			775 000	775 000		-	-		12
1 314 000			1 314 000	1 113 463		69 137	131 400		13
863 200			863 200	590 831		186 049	86 320		14
588 000			588 000	261 073		268 127	50 809		15
392 000			392 000	98 000		254 800	39 200		16
233 400			233 400	35 010		175 050	23 340		17
5 655 300			5 655 300	-		5 655 300	-		18
11 183 726		-	11 183 726	3 895 496	-	6 812 887	475 343	(5)	19
79 511 626	8 051 000	-	71 460 626	17 982 896	1 873 400	51 128 987	475 343		20
1 740 000			1 740 000	1 740 000		-	-		21
2 400 000			2 400 000	2 400 000		-	-		22
1 200 000			1 200 000	1 169 000		-	40 000		23
4 005 000			4 005 000	2 136 000		1 602 000	267 000		24
5 265 000			5 265 000	2 457 000		2 457 000	351 000		25
3 180 000			3 180 000	1 272 000		1 696 000	212 000		26
5 040 000			5 040 000	2 016 000		2 688 000	316 000		27
3 945 000			3 945 000	1 052 000		2 630 000	263 000		28
4 140 000			4 140 000	828 000		3 036 000	276 000		29
3 810 000			3 810 000	508 000		3 048 000	254 000		30
6 225 000			6 225 000	415 000		5 395 000	415 000		31
4 890 000			4 890 000	-		4 564 000	326 000		32
8 025 000			8 025 000	-		7 490 000	525 000		33
53 865 000	-	-	53 865 000	15 984 000	-	34 606 000	3 275 000	(12)	34
426 960			426 960	398 937		-	28 023		35
184 320			184 320	168 960		-	15 360		36
193 130			193 680	177 540		-	16 140		37
71 712			71 712	64 242		1 494	5 976		38
243 840			243 840	218 440		5 080	20 320		39
122 000			122 400	122 400		-	-		40
240 240			240 240	240 240		-	-		41
4 053 312			4 053 312	2 567 099		1 215 993	270 220		42
2 903 490			2 903 490	1 769 422		944 502	193 566		43
1 559 279			1 559 279	531 315		925 000	102 964		44
317 720			317 720	142 974		142 974	31 772		45
1 111 600	-	-	1 111 600	83 370		917 070	111 160		46
11 428 553	-	-	11 428 553	6 480 939	-	4 122 113	795 501	(8)	47
65 293 553	-	-	65 293 553	22 464 919	-	38 758 113	4 070 501		48
144 805 179	8 051 000	-	136 754 179	40 447 835	1 873 400	89 887 100	4 545 644		49

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 214)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(b)	(c)	(d)	(e)
1	764-765 - Funded Debt Unmatured:				
2	(1) (a) W.C. RR. Co. First Mortgage Bonds	490 167		485 779	
3	(a) MStP&SSM First Mortgage Bonds Series B.	-		-	
4	Total (1) (a)	490 167		485 779	-
5	(1) (b) MStP&SSM RR. Co. General Mortgage Income Bonds	434 796		441 436	
6	(b) DSS&A First Mortgage Income Bonds	135 275		137 168	
7	(b) W.C. RR. Co. General Mortgage Income Bonds	806 130		803 547	
8	Total (1) (b)	1 376 201		1 382 151	-
9	Total (1)	1 866 368		1 867 930	-
10	(5) Soo Line Equipment Company 2-24-64	-		-	
11	(5) " " " " 10-15-65	(5 622)		(2 716)	
12	(5) " " " " 5-23-66	29 907		31 166	
13	(5) " " " " 8-10-67	26 750		27 606	
14	(5) " " " " 8-09-68	25 553		26 239	
15	(5) " " " " 10-15-69	-		-	
16	(5) " " " " 10-15-70	-		-	
17	(6) First National Bank of Mpls. Refunding Promissory Note 12-31-70	361 552		401 178	
18	Total (5)	438 140		483 473	-
19	Total Acct. 764-765	2 304 508		2 351 403	-
20	764-766 - Equipment Obligations:				
21	(4) (a) Equipment Trusts:				
22	MStP&SSM RR. Co. Series D	1 885		4 242	
23	W. C. RR. Co. Series E	3 900		5 850	
24	" " " " F	3 800		4 750	
25	Soo Line RR. Co. Trst. of 1964	85 106		90 780	
26	" " " " 1965	126 688		130 526	
27	" " " " 1966	91 469		95 665	
28	" " 2nd " 1966	188 370		193 200	
29	" " Co. " 1968	178 539		185 251	
30	" " " " 1969	232 649		241 500	
31	" " " " 1970	300 038		308 610	
32	" " " " 1971	439 634		451 313	
33	" " " " 1972	282 320		177 263	
34	" " " " 1973	2 747		-	
35	Total (4) (a)	1 937 141		1 888 950	-
36	(4) (c) Conditional Sale Contracts:				
37	Pullman Inc. 11-01-61	2 530		2 819	
38	Ortner Company 11-01-61	1 092		1 217	
39	Bethlehem Steel Company 11-15-61	1 147		1 278	
40	Ortner Company 11-15-61	473		546	
41	" " 12-15-61	1 775		1 857	
42	" " 7-15-62	153		229	
43	Pacific Car. & Foundry 8-01-62	150		338	
44	Manufacturers Hanover Trust Co. 3-01-63	79 940		84 444	
45	Metropolitan Life Insurance Co. 6-01-63	61 483		65 766	
46	Bethlehem Steel Company 1-15-68	79 544		81 362	
47	International Ramco, Inc. 4-01-68	12 600		13 136	
48	Thrall Car Mfg. Co. 12-31-71	61 767		44 921	
49	Total (4) (c)	302 554		297 913	-
50	Total Acct. 764-766	2 239 795		2 186 863	-
51	GRAND TOTAL	4 544 303		4 538 266	-

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES ACQUIRED DURING YEAR				Line No.
Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT ACQUIRED				
	(a)			(b)			(c)			Par value		Purchase price		
(d)	\$			\$			\$			\$		\$		
										152 000		76 998		1
										152 000		76 998		2
										182 000		100 556		3
										71 000		71 000		4
										200 000		111 825		5
										453 000		283 381		6
										605 000	✓	360 379		7
										136 282		136 282		8
										182 727		182 727		9
										308 938		308 938		10
										191 724		191 724		11
										62 355		62 355		12
										39 200		39 200		13
										23 340		23 340		14
										-		-		15
										944 566	✓	944 566		16
										1 549 566	✓	304 945		17
														18
										116 000		116 000		19
										160 000		160 000		20
										80 000		80 000		21
										267 000		267 000		22
										351 000		351 000		23
										212 000		212 000		24
										336 000		336 000		25
										263 000		263 000		26
										276 000		276 000		27
										254 000		254 000		28
										415 000		415 000		29
(150 Covered Hopper Cars-100 Box Cars)														30
(5-3000 H.P. Diesel Locomotives-F.D. 26948)														31
(Order Dated January 23, 1972)	4 890 000			4 903 440			3 318			-		-		32
(5-3000 H.P. Diesel Locomotives-100 Box Cars)	8 025 000			8 067 083			4 197			-		-		33
(300 Covered Hopper Cars-50 Triple Hopper Cars-10 Container Flat Cars)	12 915 000			12 970 523			7 515			2 730 000	✓	2 730 000		34
(F.D. 27244-Order Dated Nov. 28, 1972)														35
										35 580		35 580		36
										15 360		15 360		37
										16 140		16 140		38
										5 976		5 976		39
										20 320		20 320		40
										9 180		9 180		41
										15 015		15 015		42
										270 221		270 221		43
										193 566		193 566		44
										111 857		111 857		45
										31 772		31 772		46
70 Highside Gondola Cars	1 111 500			1 111 550			50			83 370		83 370		47
	1 111 600			1 111 550			50			808 357		808 357		48
	14 026 600			14 082 073			7 525			3 538 357		3 538 357		49
GRAND TOTAL	14 026 600			14 082 073			7 565			5 087 923		4 843 302		50

RAILROAD CORPORATIONS—OPERATING—A.

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Financed Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	WISCONSIN CENTRAL R.R. CO.			
2	Equip. Trust Series F	60 Hopper Cars, 60 Gondola Cars,		
3		25 Box Cars, 26 Flat Cars	1,565,470	365,470
4				
5	SOO LINE RAILROAD CO.			
6	Equip. Trust 1964	291 Frt. Cars - 4 Diesel Locomotives	5,055,869	1,050,869
7	" " 1965	359 " " 6 " " 1 Caboose	5,583,900	1,318,900
8	" " 1966	270 " " " " 1 Caboose	3,991,031	811,031
9	Second " " 1966	370 " " 4 " " "	6,312,875	1,272,875
10	" " 1968	343 " " " " "	4,932,567	987,567
11	" " 1969	185 " " 10 " " "	5,210,787	1,070,787
12	" " 1970	170 " " 50 Gondolas, 50 Covered		
13		Hoppers, 4 Diesel Locomotives	4,774,769	964,769
14	" " 1971	100 Frt. Cars - 120 Insulated Box Cars		
15		50 High Side Gondola Cars - 7 Diesel		
16		Locomotives - 50 Hopper Cars - 10		
17		Covered Gondola Cars	7,786,348	1,561,348
18	" " 1972	150 Covered Hopper Cars - 100 Box Cars -		
19		5 Diesel Locomotives	6,118,238	1,228,238
20	" " 1973	5 Diesel Locomotives - 100 Box Cars -		
21		300 Covered Hopper Cars - 10 Triple		
22		Hopper Cars - 10 Container Flat Cars	10,031,550	2,063,100
23				
24				
25				
26				
27	CONDITIONAL SALES AGREEMENTS			
28	Pullman, Inc. 11-01-61	40 - All Steel Box Cars	475,747	48,787
29	Ortner Company 11-01-61	20 - Gondola Cars	205,499	21,179
30	Bethlehem St. Co. 11-15-61	50 - 70-Ton Trailer Flat Cars	215,697	22,017
31	Ortner Company 11-15-61	6 - 70-Ton Covered Gondola Cars	79,908	8,196
32	Ortner Company 12-15-61	20 - 70-Ton Triple Pocket Covered Hopper Cars	272,764	28,924
33	Ortner Company 7-15-62	10 - 70-Ton Covered Gondola Cars	137,537	15,137
34	Pacific G & P Ry. 8-01-62	14 - 70-Ton Insulated Box Cars	267,036	26,796
35	Mfgs. Hanover Tr. 3-01-63	22 - 2250 H.P. Diesel Locomotives	4,053,312	-
36	Metropolitan Life 6-01-63	214 - Freight Cars	3,242,059	338,569
37	Bethlehem St. Co. 1-15-68	100 - Hopper Cars	1,559,279	-
38	Intl. Ramco, Inc. 4-01-68	13 - All-Steel Caboosees	317,991	271
39	Thrall Car Mfg. Co. 12-31-71	70 - Gondola Cars	1,120,327	8,727
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST		
				Maximum amount payable, if earned	Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)	(e)	(f)
1	(i) (b) Mortgage Bonds					
2	M. St. P. & S. S. M. RR. Co. - First Mgt. Cum. Income	-	4-1/2			
3	- Genl. " Income	10 869 900	4	434 796	434 796	
4	Wis. Cent. RR. Co. - Genl. " "	17 914 000	4-1/2	806 130	806 130	
5	D. S. S. & A. RR. Co. - First " "	3 358 200	4	134 328	135 275	
6						
7						
8						
9						
10						

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period, or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1				838	838	Maturity	32 122
2				441 436	441 436	None	454 578
3				803 547	803 547	12-1/2%	914 776
4	947		947	137 168	138 115	None	135 429
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
			TOTAL							

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1				
2				
3				
4				
5				
6		<u>Accrued Accounts Payable</u>		
7	759	Interline Settlement Dispute	408	071
8		Demurrage Refund Accrual	270	499
9		Accrual of Estimated Costs of Insured Accidents, Wrecks, Derailments, Personal Injuries, etc.	2	927 801
10		Joint Facility Bills Payable Accrued:		
11		B. & O.C.T. - Use of Trackage	254	500
12		Minnesota Transfer Ry.-Accrual of Operating Expenses	121	400
13		All Other	658	240
14		Estimated Car Repairs - Payable	120	097
15		Rail received in 1972-paid for in 1973	1	612 522
16		Equipment rents accrual	605	220
17		Payment Material and Supplies stock mechanized invoices	293	508
18		Vacation pay accrual - Earned in 1972, Payable in 1973	4	206 902
19		Personal Injury and Damage Claims Accrued	836	158
20		Loss and Damage Freight Claims Accrued	109	000
21		Overcharge Freight Claims Accrued	258	061
22		Accrual of Milwaukee, Wisconsin, Switching Charges due C.M.St.P.&P. RR. Co.	173	200
23		Other Items, each less than \$100,000	783	050
24		Total Account 759	13	638 229
25	763	<u>Other Current Liabilities</u>		
26		Prepaid Charges on Waybills in Transit	1	406 587
27		Freight Cars received during December 1972 paid for in January 1973	226	518
28		Other Items, each less than \$100,000	91	981
29		Total Account 763	1	725 086
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)		
		\$		\$		\$		
1	Federal income taxes		345 135		1 013 489		1 358 624	
	TOTAL (account 760)							
2	Railway property State and local taxes (532)		(25 679)		2 086 843		2 061 164	
3	Old-age retirement (532)		"		461 544		461 544	
4	Unemployment insurance (532)		"		265 592		265 592	
5	Miscellaneous operating property (535)		"		"		"	
6	Miscellaneous tax accruals (544)		"		830		830	
7	All other taxes		"		172 985		172 985	
8	TOTAL (account 761)		(25 679)		2 987 794		2 962 115	

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	772	<u>Insurance Reserves</u>	
2		Other Items, each less than \$100,000	763
3			
4			
5			
6	774	<u>Casualty and Other Reserves</u>	
7		Personal Injury and Damage Claims Accrued - Non-Insurance Program	250 000
8		Personal Injury and Damage Claims Accrued - Self-Insurance Program	658 287
9		Other Items, each less than \$100,000	27 445
10			935 732
11			
12			
13			
14	782	<u>Other Liabilities</u>	
15		Assessments for Public Improvements	333 580
16		Other Items, each less than \$100,000	55 518
17			389 098
18			
19			
20			
21	784	<u>Other Deferred Credits</u>	
22		Other Items, each less than \$100,000	154 333
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NOTES AND REMARKS

SCHEDULE 230 - Page 60 - Stock Liability for conversion of securities of other Companies.

Pursuant to the provisions of the Plan of Reorganization of the M.St.P. & S.S.M. Ry. Co. approved by the Interstate Commerce Commission by its Order dated June 17, 1942, Finance Docket 11897, the respondent is obligated to issue its common stock in exchange for outstanding securities of the M.St.P. & S.S.M. Ry. Co. as follows:

32 Shares - Common Stock registered in the name of the respondent as Successor Deposit Trustee to be exchanged in the ratio of 7.83 shares for each \$1,000 of Second Mortgage 4% Bonds presented for redemption.

686 Shares - Common Stock registered in the name of the respondent as Successor Trustee to be exchanged for each \$1,000 First Consolidated Mortgage Bond presented for redemption as follows:

First Consolidated Mortgage Guaranteed Bonds	
Held by the Public - 4% and 5% Bonds	5.46 Shares per Bond
First Consolidated Mortgage Unguaranteed Bonds	
Held by the Public - 5% Bonds	5.70 Shares per Bond

Pursuant to the provisions of the Plan of Reorganization of the Wisconsin Central Ry. Co. approved by the Interstate Commerce Commission by its order dated February 16, 1954, Finance Docket 14720, the Respondent is obligated to issue its Common Stock in exchange for outstanding securities of the Wisconsin Central Ry. Co. as follows:

205.00 - Shares Common Stock, held by The Bank of New York as Transfer Agent, to be exchanged in the ratio of 20.50 shares for each \$1,000 of Superior and Duluth Division and Terminal 1st Mortgage 30 Year 4% Gold Bonds

1,004.50 - Shares Common Stock, held by The Bank of New York as Transfer Agent, to be exchanged in the ratio of 10.25 shares for each \$1,000 of First and Refunding Mortgage 4% Gold Bonds.

Pursuant to the provisions of the Plan of Merger approved by the Interstate Commerce Commission by its order dated November 30, 1960, Finance Docket No. 21108, Common Stock of Predecessor Companies is to be exchanged for Common Stock of the Respondent as follows:

166 - Shares Common Stock to be exchanged in a ratio of 1 share for 1 share of M.St.P. & S.S.M. R.R. Co. - Common Stock

165 - Shares Common Stock to be exchanged in a ratio of 2.05 shares for 1 share of Wisconsin Central RR. Co. - Common Stock.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										OTHER PROVISIONS OF CONTRACT			
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS				
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract				Fixed amount or percent (Specify)	Fixed ratio with common (Specify)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)			
1	Common and	1-1-61 5-12-72	Non-Par	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX			
2				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX			
3				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX			
4				XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX			
5	Preferred																
6																	
7																	
8	Debt																
9																	
10	Receipts outstanding for installments paid*																
11																	
12																	
13																	
14																	
15	Total			XXXXX	XXXXX			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX			

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized		Authorized		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number shares		Par value of par-value stock		Book value of stock without par value	
					Held in special funds or in treasury or pledged (Identify pledged amount by symbol "P")	Canceled		Canceled			Held in special funds or in treasury or pledged (Identify pledged amount by symbol "P")									
	(m)	(n)	(o)	(p)					(q)	(r)				(s)	(t)	(u)	(v)			
1	shares		shares		shares				shares											
2	2 800 000		2 605 823		P 74 005				2 529 560						2 529 560				90 747 970	
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
16															2 529 560				90 747 970	

*State the class of capital stock covered by the receipts.

35.88

8

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

		STOCKS ISSUED DURING YEAR				
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)		Net proceeds received for issue (cash or its equivalent)
	(a)	(b)	(c)	(d)		(e)
1	Common	Various	Exchange of Common Stock for predecessor companies' securities pursuant to various plans of Reorganization of predecessor companies	\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
				Total	61	

STOCKS ISSUED DURING YEAR—Continued					STOCKS REACQUIRED DURING YEAR				
Line No.	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in blue) or premiums (in red). Excludes entries in column (h).	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	Remarks			
(f)	(g)	(h)	(i)	(j)	(k)				
1									
2									
3									
4	2188								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15	2188								

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

See Page 58

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			79. Premiums and Assessments on Capital Stock (c)		79. Paid-up Surplus (d)		79. Other Capital Surplus (e)	
1	Balance at beginning of year	X X X	\$	—	\$	2 344 107	\$	—
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year	X X X		—		—		—
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions	X X X		—		—		—
13	Balance at close of year	X X X		—		2 344 107		—

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credit during year (b)		Debit during year (c)		Balance at close of year (d)	
		\$		\$		\$	
31	Additions to property through retained income		—		—		—
32	Funded debt retired through retained income		—		—		—
33	Sinking fund reserves		301 385		301 385		—
34	Incentive per diem funds		—		—		—
35	Miscellaneous fund reserves		—		—		—
36	Retained income—Appropriated not specifically invested		—		—		—
	Other appropriations (specify):						
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL		301 385		301 385		—

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3			
4			
5			
6			
7	NONE		
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
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40			
41			
42			
43			
44			
45			

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SOO LINE RAILROAD CO.

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Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. This is the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to *compensate the operations of which are covered by this operating report*, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$150,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS									
	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
1	(501) Railway operating revenues (p. 69)	140	651	034	124	477	555			
2	(531) Railway operating expenses (p. 70)	102	409	487	92	255	616			
3	Net revenue from railway operations	38	241	547	32	221	939			
4	(532) Railway tax accruals (p. 82)	14	137	272	11	730	315			
5	Railway operating income	24	104	275	20	491	624			
	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
6	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 88)		14	527		13	284			
7	(504) Rent from locomotives (p. 89)									
8	(505) Rent from passenger-train cars (p. 89)									
9	(506) Rent from floating equipment		8	662		8	993			
10	(507) Rent from work equipment		42	493		35	317			
11	(508) Joint facility rent income		65	782		57	624			
12	Total rent income									
	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
13	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 88)	8	712	472	8	422	389			
14	(537) Rent for locomotives (p. 89)		383	024		316	974			
15	(538) Rent for passenger-train cars (p. 89)									
16	(539) Rent for floating equipment									
17	(540) Rent for work equipment									
18	(541) Joint facility rents	1	266	051	1	051	204			
19	Total rents payable	10	361	547	9	790	167			
20	Net rents (lines 15, 23)	10	295	765	9	732	943			
21	Net railway operating income (lines 7, 24)	13	808	510	10	758	681			
	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
22	(502) Revenues from miscellaneous operations (p. 45)									
23	(509) Income from lease of road and equipment (p. 86)		186	067		172	661			
24	(510) Miscellaneous rent income (p. 86)		667	517		637	047			
25	(511) Income from nonoperating property (p. 45)		24	041		59	202			
26	(512) Separately operated properties—Profit (p. 87)									
27	(513) Dividend income		100	000		102	072			
28	(514) Interest income	1	036	052		918	741			
29	(516) Income from sinking and other reserve funds		37	116		102	574			
30	(517) Release of premiums on funded debt		4	387		3	582			
31	(518) Contributions from other companies									
32	(519) Miscellaneous income (p. 92)		393	624		715	299			
33	Total other income	2	448	804	2	711	178			
34	Total income (lines 27, 38)	16	257	314	13	469	859			
	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
35	(534) Expenses of miscellaneous operations (p. 45)									
36	(535) Taxes on miscellaneous operating property (p. 45)									
37	(543) Miscellaneous rents (p. 91)		2	439		1	766			
38	(544) Miscellaneous tax accruals (p. 45)			880		16	156			
39	(545) Separately operated properties—Loss (p. 87)		222	443		301	867			
40	(549) Maintenance of investment organization									
41	(550) Income transferred to other companies									
42	(551) Miscellaneous income charges (p. 92)	1	058	624		836	783			
43	Total miscellaneous deductions	1	284	386	1	156	572			
44	Income available for fixed charges (lines 39, 49)	14	972	928	12	313	287			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passen- ger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to pas- senger or allied service (k)			
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
140	651	034	XX	XX	XX	140	651	034	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
102	409	487	XX	XX	XX	102	409	487	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
14	137	272	XX	XX	XX	14	137	272	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
14	627					14	627														
8	662					8	662														
42	493					42	493														
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
3	712	472	XX	XX	XX	3	712	472	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
383	024					383	024														
1	266	051				1	266	051													
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	

If this report is made for a system, list hereunder the names of all companies included in the system returns:

200. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 90)		105	904		115	296			
53	(546) Interest on funded debt	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default	3	168	103	3	054	468			
55	(b) Interest in default									
56	(547) Interest on unfunded debt		17	168		27	754			
57	(548) Amortization of discount on funded debt		41	271		45	663			
58	Total fixed charges	3	332	446	3	243	181			
59	Income after fixed charges (lines 50, 58)	11	640	482	9	070	106			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest	1	376	200	1	391	765			
63	Ordinary income (lines 59, 62)	10	264	282	7	678	341			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items - Net Credit (Debit)(p. 92)									
66	(580) Prior period items - Net Credit (Debit)(p. 92)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 92)									
68	Total extraordinary and prior period items - Credit (Debit)									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	10	264	282	7	678	341			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 550, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 590, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 92.

NOTE: The respondent's share of accumulated undistributed earnings and losses since acquisition of unconsolidated affiliated companies as of December 31, 1972, was:

Tri-State Land Company	\$ 2,133,829
Minnesota Transfer Railway Company	136,544
Belt Railway Company of Chicago	182,552
The Saint Paul Union Depot Company	(56,453)*

* Note: The amount shown is exclusive of provision for Respondent's proportion, if any, of any losses resulting from property retirements or final liquidation of The Saint Paul Union Depot Company, the responsibility of the respective co-owners for which is in litigation.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS			
1	(602) Credit balance transferred from Income (p. 6b) -----	\$ 10	264 282	
2	(606) Other credits to retained income -----			Net of Federal income taxes ----- \$ -
3	(622) Appropriations released -----		301 385	
4	Total -----	10	565 667	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 6b) -----			
6	(616) Other debits to retained income -----			Net of Federal income taxes ----- \$ -
7	(620) Appropriations for sinking and other reserve funds -----		301 385	
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 6b) -----	4	114 205	
10	Total -----	4	415 590	
11	Net increase during year* -----	6	150 077	
12	Balance at beginning of year (p. 11)* -----	27	762 821	
13	Balance at end of year (carried to p. 11)* -----	63	919 898	

* Amount in parentheses indicates debit balance.

Note.—See p. 92, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock		.625	\$ 2 531 818	\$ 1 582 387	6-14-77	7-25-72
42	" "		1.00	2 531 818	2 531 818	12-13-72	1-25-73
43			\$1.63 2d	90,846.30			
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL	4 114 205		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (b) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
TRANSPORTATION—RAIL LINE														
1	(101) Freight*	137	508	787	137	508	787							
2	(102) Passenger*		—			—								
3	(103) Baggage		—			—								
4	(104) Sleeping car		—			—								
5	(105) Parlor and chair car		—			—								
6	(106) Mail		—			—								
7	(107) Express		—			—								
8	(108) Other passenger-train†		—			—								
9	(109) Milk		—			—								
10	(110) Switching*	1	592	252	1	592	252							
11	(113) Water transfers		—			—								
12	Total rail-line transportation revenue	139	101	039	139	101	039							
INCIDENTAL														
13	(131) Dining and buffet		—			—								
14	(132) Hotel and restaurant		—			—								
15	(133) Station, train, and boat privileges			36			36							
16	(135) Storage—Freight		—			—								
17	(137) Demurrage	1	184	962	1	184	962							
18	(138) Communication			9			9							
19	(139) Grain elevator		—			—								
20	(141) Power		—			—								
21	(142) Rents of buildings and other property		108	631		108	631							
22	(143) Miscellaneous		228	922		228	922							
23	Total incidental operating revenue	1	522	560	1	522	560							
JOINT FACILITY														
24	(151) Joint facility—Cr		27	494		27	494							
25	(152) Joint facility—Dr			59			59							
26	Total joint facility operating revenue		27	435		27	435							
27	Total railway operating revenue	140	651	034	140	651	034							

*Report hereunder the charges to these accounts representing

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul trains, "Station of freight on the basis of freight tariff rates" \$ 371,629 29

(a) Of the amount reported for item A. 1. "No" (to nearest whole number) represents payments for collection and delivery of L.C. freights either in TOFC trailers or otherwise. The percentage reported in (check one): Actual (), Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 496,362 29

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons

(b) Payments for transportation of freight shipments

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account. None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies)

1. Charges for service for the protection against heat

2. Charges for service for the protection against cold

\$ 58,615 33
\$ 9,280 34

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....	1	602	864
3	(202) Roadway maintenance—Yard switching tracks.....		143	429
4	Roadway maintenance—Way switching tracks.....		56	536
5	Roadway maintenance—Running tracks.....	1	390	869
6	(206) Tunnels and subways—Yard switching tracks.....		—	—
7	Tunnels and subways—Way switching tracks.....			52
8	Tunnels and subways—Running tracks.....		1	271
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		19	656
10	Bridges, trestles, and culverts—Way switching tracks.....		27	643
11	Bridges, trestles, and culverts—Running tracks.....		679	333
12	(210) Elevated structures—Yard switching tracks.....		—	—
13	Elevated structures—Way switching tracks.....		—	—
14	Elevated structures—Running tracks.....		—	—
15	(212) Ties—Yard switching tracks.....		51	358
16	Ties—Way switching tracks.....	939,466	34	725
17	Ties—Running tracks.....		853	383
18	(214) Rails—Yard switching tracks.....		2	487
19	Rails—Way switching tracks.....	1,523,518	59	472
20	Rails—Running tracks.....		1	461 559
21	(216) Other track material—Yard switching tracks.....		159	204
22	Other track material—Way switching tracks.....		46	628
23	Other track material—Running tracks.....		1	145 914
24	(218) Ballast—Yard switching tracks.....		6	657
25	Ballast—Way switching tracks.....		31	554
26	Ballast—Running tracks.....		725	456
27	(220) Track laying and surfacing—Yard switching tracks.....		778	239
28	Track laying and surfacing—Way switching tracks.....		213	530
29	Track laying and surfacing—Running tracks.....		5	247 586
30	(221) Fences, snow sheds, and signs—Yard switching tracks.....		1	932
31	Fences, snow sheds, and signs—Way switching tracks.....		3	374
32	Fences, snow sheds, and signs—Running tracks.....		82	913
33	(227) Station and office buildings.....		344	349
34	(229) Roadway buildings.....		11	253
35	(231) Water stations.....		4	900
36	(233) Fuel stations.....		4	148
37	(235) Shops and engine houses.....		325	323
38	(237) Grain elevators.....		—	—
39	(239) Storage warehouses.....		—	—
40	(241) Wharves and docks.....		7	260
41	(243) Coal and ore wharves.....		1	289
42	(244) OPEC/COFC terminals.....		32	024
43	(247) Communication systems.....		762	712
44	(249) Signals and interlockers.....		734	168
45	(254) Power plants.....		12	269
46	(257) Power transmission systems.....		2	196
47	(265) Miscellaneous structures.....		9	299
48	(266) Road property—Depreciation (p. 78).....		1	390 099
49	(267) Retirements—Road (p. 78).....		504	141
50	(269) Roadway machines.....		785	998
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from these tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.	
Expenses related solely to freight service (c)			Common expenses applicable to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
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27	22	33	35	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33	53

RAILROAD CORPORATIONS—OPERATING—A.

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property	83	010	
55	(271) Small tools and supplies	505	712	
56	(272) Removing snow, ice, and sand	833	511	
57	(273) Public improvements—Maintenance	516	133	
58	(274) Injuries to persons	233	422	
59	(275) Insurance	649	824	
60	(276) Stationery and printing	29	349	
61	(277) Employees' health and welfare benefits	851	234	
62	(281) Right-of-way expenses	17	409	
63	(282) Other expenses	30	223	
64	(278) Maintaining joint tracks, yards, and other facilities—Dr	751	838	
65	(279) Maintaining joint tracks, yards, and other facilities—Cr	79	927	
66	Total—All road property depreciation (account 266)	1	390	099
67	Total—All other maintenance of way and structures accounts	22	840	751
68	Total maintenance of way and structures	24	230	850
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence	681	632	
70	(302) Shop machinery	235	661	
71	(304) Power-plant machinery	5	064	
72	(305) Shop and power-plant machinery—Depreciation (p. 80)	38	303	
73	(306) Dismantling retired shop and power-plant machinery	1	155	
74	(311) Locomotives—Repairs, Diesel locomotives—Yard	642	904	
75	Locomotives—Repairs, Diesel locomotives—Other	4	504	445
76	Locomotives—Repairs, Other than Diesel—Yard	—		
77	Locomotives—Repairs, Other than Diesel—Other	—		
78	(314) Freight-train cars—Repairs*	6	576	087
79	(315) Passenger-train cars—Repairs	—		
80	(316) Highway revenue equipment—Repairs	103	408	
81	(321) Floating equipment—Repairs	—		
82	(322) Work equipment—Repairs	230	831	
83	(323) Miscellaneous equipment—Repairs	192	569	
84	(324) Dismantling retired equipment	40	412	
85	(325) Retirements—Equipment (p. 80)	(	47	163)
86	(311) Equipment—Depreciation (p. 80)	4	049	511
87	(332) Injuries to persons	204	735	
88	(333) Insurance	343	723	
89	(334) Stationery and printing	20	242	
90	(335) Employees' health and welfare benefits	474	679	
91	(339) Other expenses	20	451	
92	(336) Joint maintenance of equipment expenses—Dr	80	927	
93	(337) Joint maintenance of equipment expenses—Cr	5	904	
94	Total—All equipment depreciation (accounts 305 and 331)	4	087	814
95	Total—All other maintenance of equipment accounts	14	305	858
96	Total maintenance of equipment	18	393	672
TRAFFIC				
97	(351) Superintendence	894	094	
98	(352) Outside agencies	2	236	793
99	(353) Advertising**	23	585	
100	(354) Traffic associations	103	404	
101	(355) Fast freight lines	—		
102	(356) Industrial and immigration bureaus	73	476	
103	(357) Insurance	5	497	
104	(358) Stationery and printing	176	172	
105	(359) Employees' health and welfare benefits	109	765	
106	(360) Other expenses	4	267	
107	Total traffic	3	627	053
108	*Includes debits of \$ 1,186,093 for charges on account of work done by others and includes credits of \$ 1,330,687 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ none			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																				Line No.														
Expenses related solely to freight service (c)					Common expense apportioned to freight service (d)					Total freight expense (e)					Related solely to passenger and allied services (f)					Common expenses apportioned to passenger and allied services (g)					Total passenger expense (h)					Other expenses not related to either freight or to passenger and allied services (i)				
\$					\$					\$					\$					\$					\$									

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
		(a)	(b)
	TRANSPORTATION—RAIL LINE		
109	(371) Superintendence	2 096	715
111	(372) Dispatching trains	653	867
112	(373) Station employees	4 643	757
113	(374) Weighing, inspection, and demurrage bureaus	157	853
114	(375) Coal and ore wharves	22	786
115	(376) Station supplies and expenses	736	615
116	(377) Yardmasters and yard clerks	2 487	322
117	(378) Yard conductors and brakemen	6 365	552
118	(379) Yard switch and signal tenders	56	037
119	(380) Yard enginemen	3 660	085
120	(382) Yard switching fuel	411	780
121	(383) Yard switching power produced	—	—
122	(384) Yard switching power purchased	—	—
123	(388) Servicing yard locomotives	505	703
124	(389) Yard supplies and expenses	157	540
125	(392) Train enginemen	5 156	466
126	(394) Train fuel	3 479	455
127	(395) Train power produced	—	—
128	(396) Train power purchased	—	—
129	(400) Servicing train locomotives	742	723
130	(401) Trainmen	8 019	836
131	(402) Train supplies and expenses*	2 701	628
132	(403) Operating sleeping cars	—	—
133	(404) Signal and interlocker operation	268	388
134	(405) Crossing protection	68	044
135	(406) Drawbridge operation	22	128
136	(407) Communication system operation	295	954
137	(408) Operating floating equipment	—	—
138	(409) Employees' health and welfare benefits	1 772	453
139	(410) Stationery and printing	230	656
140	(411) Other expenses	24	576
141	(414) Insurance	1 401	759
142	(415) Clearing wrecks	346	687
143	(416) Damage to property	109	672
144	(417) Damage to livestock on right of way	20	564
145	(418) Loss and damage—Freight	1 019	852
146	(419) Loss and damage—Baggage	—	—
147	(420) Injuries to persons	594	973
148	(421) TOFC/COFC terminals	496	174
149	(422) Other highway transportation expenses	20	993
150	(390) Operating joint yards and terminals—Dr.	1 291	591
151	(391) Operating joint yards and terminals—Cr.	41	934
152	(412) Operating joint tracks and facilities—Dr.	392	500
153	(413) Operating joint tracks and facilities—Cr.	73	814
154	Total transportation—Rail line	50 445	990
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	148	083
156	—Credits	79	105
157	Heater—Charges	41	618
158	—Credits	10	470
159	TOFC trailers: Refrigerator—Charges	5	729
160	—Credits	—	—
161	Heater—Charges	4	454
162	—Credits	—	—

320. RAILWAY OPERATING EXPENSES—Continued

RAIL LINE EXPENSES, INCLUDING WATER TRANSPORT										Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense		Expenses related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense		Other expenses not related to either freight or to passenger and allied services		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
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320. RAILWAY OPERATING EXPENSES—Concluded

[illegible]

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year

Line No.	Sub-account (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering	27	750
302	(2½) Other right-of-way expenditures	17	260
303	(3) Grading	5	314
304	(5) Tunnels and subways	3	365
305	(6) Bridges, trestles, and culverts	392	689
306	(7) Elevated structures	—	—
307	(13) Fences, snowsheds, and signs	—	—
308	(16) Station and office buildings	166	097
309	(17) Roadway buildings	10	954
310	(18) Water stations	4	895
311	(19) Fuel stations	17	548
312	(20) Shops and enginehouses	122	386
313	(21) Grain elevators	—	—
314	(22) Storage warehouses	—	—
315	(23) Wharves and docks	—	—
316	(24) Coal and ore wharves	74	909
317	(25) TOFC/COFC terminals	—	—
318	(26) Communication systems	100	962
319	(27) Signals and interlockers	203	216
320	(29) Power plants	1	587
321	(31) Power-transmission systems	8	146
322	(35) Miscellaneous structures	4	314
323	(37) Roadway machines	168	983
324	(39) Public improvements—Construction	59	724
325	All other road accounts	—	—
326	Total (account 266)	1,390	099

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Sub-account (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering	21	035
342	(2½) Other right-of-way expenditures	—	—
343	(3) Grading	185	409
344	(5) Tunnels and subways	—	—
345	(8) Ties	97	564
346	(9) Rails	85	509
347	(10) Other track material	(	230)
348	(11) Ballast	26	334
349	(12) Track laying and surfacing	85	578
350	(28) Roadway small tools	—	—
351	(39) Public improvements—Construction	2	942
352	(43) Other expenditures—Road	—	—
353	(76) Interest during construction	—	—
354	(77) Other expenditures—General	—	—
355	(80) Other elements of investment	—	—
356	All other road accounts	—	—
357	Total (account 267)	504	141

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(a)	(b)	
			\$	
391	(44) Shop machinery.....		34	876
392	(45) Power-plant machinery.....		3	427
393	Total (account 305).....		38	303

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(a)	(b)	
			\$	
431	(52) Locomotives.....		-	
432	(53) Freight-train cars.....		(47	163)
433	(54) Passenger-train cars.....		-	
434	(55) Highway revenue equipment.....		-	
435	(56) Floating equipment.....		-	
436	(57) Work equipment.....		-	
437	(58) Miscellaneous equipment.....		-	
438	(76) Interest during construction.....		-	
439	(77) Other expenditures—General.....		-	
440	(80) Other elements of investment.....		-	
441	Total (account 330).....		(47	163)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(a)	(b)	
			\$	
451	(52) Locomotives—Year.....		209	103
452	(52) Locomotives—Other.....		1 465	061
453	(53) Freight-train cars.....		2 312	223
454	(54) Passenger-train cars.....		-	
455	(55) Highway revenue equipment.....		-	
456	(56) Floating equipment.....		-	
457	(57) Work equipment.....		63	124
458	(58) Miscellaneous equipment.....		-	
459	Total (account 331).....		4 049	511

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service			Total freight expense		Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services			Total passenger expense	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	391
											392
											393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service			Total freight expense		Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services			Total passenger expense	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	401
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339. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service			Total freight expense		Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services			Total passenger expense	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	421
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											429

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)	Line No.
1	Alabama	\$ 92	
2	Alaska		
3	Arizona		
4	Arkansas		
5	California	80	
6	Colorado		
7	Connecticut		
8	Delaware		
9	Florida	63	
10	Georgia		
11	Hawaii		
12	Idaho		
13	Illinois	219 290	
14	Indiana		
15	Iowa	54	
16	Kansas	160	
17	Kentucky	12	
18	Louisiana		
19	Maine		
20	Maryland		
21	Massachusetts	49	
22	Michigan	341 529	
23	Minnesota	2 201 393	
24	Mississippi		
25	Missouri	108	
26	Montana	4 073	
27	Nebraska		
28	Nevada	63	
29	New Hampshire	35	
30	New Jersey		
31	New Mexico	78	
32	New York	14	
33	North Carolina	462 747	
34	North Dakota	46	
35	Ohio		
36	Oklahoma	19	
37	Oregon	122	
38	Pennsylvania		
39	Rhode Island		
40	South Carolina		
41	South Dakota	2 629	
42	Tennessee	70	
43	Texas	27	
44	Utah		
45	Vermont		
46	Virginia		
47	Washington	271	
48	West Virginia		
49	Wisconsin	1 796 137	
50	Wyoming		
51	District of Columbia		
52	OTHER	x x x x 629	
53	Canada		
54	Mexico	3 846	
55	Puerto Rico	48 488	
56	TOTAL—Other than U.S. Government taxes	5 084 121	

B. U.S. Government Taxes

Kind of tax (c)	Amount (d)	Line No.
Income taxes:		
Normal tax and surtax	x x 2 595 000	58
Excess profits		59
TOTAL—Income taxes	2 595 000	60
Old-age retirement*	5 448 333	61
Unemployment insurance	1 009 818	62
All other United States taxes		63
TOTAL—U.S. Government taxes	9 053 151	64
GRAND TOTAL—Railway Tax Accruals (account 532)	14 137 272	65

C. Analysis of Federal Income Taxes

Provision for income taxes based on taxable net income recorded in the accounts for the year	\$ 6 964 954	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	376 362	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	2 869 553	69
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 164 of the Internal Revenue Code and basis used for book depreciation	1 201 260	70
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		71
		72
		73
		74
		75
		76
		77
Net applicable to the current year	2 713 000	78
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	(118 000)	79
Adjustments for carry-backs		80
Adjustments for carry-overs		81
Total	2 595 000	82
Distribution:		
Account 532	x x 2 595 000	83
Account 590		84
Other (Specify)		85
Total	2 595 000	86

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 52 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 277,453	88
Supplemental annuities	847,270	89

351. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the respondent is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return.

Line No.		
1	Net income for year from Schedule 300 (p. 66)-----	\$-----
	Reconciling amounts (list additional income and unallowable deductions followed by additional deductions and nontaxable income)	
2	-----	-----
3	-----	-----
4	-----	-----
5	-----	-----
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23	-----	-----
24	-----	-----
25	-----	-----
26	-----	-----
27	-----	-----
28	-----	-----
29	-----	-----
30	Federal tax net income-----	-----
31	Amount taxed as ordinary income-----	XXXXXXXXXX
32	Amount taxed as capital gains-----	XXXXXXXXXX
33	Total (should be same as line 30)-----	XXXXXXXXXX

352. COMPUTATION OF FEDERAL INCOME TAXES

All carriers who are not members of a group which files a consolidated Federal tax return shall complete parts 1 and 3. Carriers who are members of a group which files a consolidated Federal tax return shall complete parts 2 and 3. All carriers shall furnish information requested at bottom of schedule.

Line No.		
	1. Computation of tax accrual on a separate return:	
1	Tax on ordinary income	\$
2	Tax on capital gains .....	.....
3	Total tax .....	.....
4	Less tax credits .....	.....
5	Tax accrual for year .....	.....
	2. If respondent is a member of an affiliated group which files a consolidated tax return, compute tax accrual in (a) as if filing on a separate return basis. Also compute tax accrual in (b) to reflect tax liability as allocated to respondent on consolidated tax return and complete Schedule 353.	
	(a) Computation of tax on separate return basis:	
6	Tax on ordinary income	\$
7	Tax on capital gains .....	.....
8	Total tax .....	.....
9	Less tax credits .....	.....
10	Tax accrual for year .....	.....
	(b) Allocation of tax on consolidated return:	
11	Allocated tax on ordinary income	\$
12	Allocated tax on capital gains .....	.....
13	Total tax .....	.....
14	Less tax credits allocated to respondent .....	.....
15	Tax accrual for year .....	.....
	3. Distribution of tax accrual:	
16	Account 532	\$
17	Account 590 .....	.....
18	Other (Specify) .....	.....
19	.....	.....
20	Tax accrual for year .....	.....
21	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below.....	\$
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
22	Net increase (or decrease) in tax because of accelerated amortization of facilities under Section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....	\$
23	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through Deferral	
24	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit.....	\$
25	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year.....	\$
26	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes.....	\$
27	Balance of current year's investment tax credit used to reduce current year's tax accrual.....	\$
28	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual.....	\$
29	Total decrease in current year's tax accrual resulting from use of investment tax credits.....	\$
30	Net decrease (or increase) in tax because of accelerated amortization of certain rolling stock under Section 184 of the Internal Revenue Code and basis used for book depreciation.....	\$
31	Net decrease (or increase) in tax because of amortization of certain rights-of-way investment under Section 185 of the Internal Revenue Code.....	\$

353. CONSOLIDATED FEDERAL INCOME TAX INFORMATION

To be completed by carriers who are members of a group which files a consolidated Federal tax return. Give particulars for latest consolidated return filed.

Line No.	1. Schedule of affiliated companies included in consolidated return and allocation of tax liability for tax year ended, 19....				
	Name of Company	Book Income	Taxable Income	Tax liability on separate return basis	Tax allocated on consolidated return
2	Carriers regulated by ICC:				
3	Respondent	\$.....	\$.....	\$.....	\$.....
4	Other carriers:				
5	.....	.....	.....	.....	.....
6	.....	.....	.....	.....	.....
7	.....	.....	.....	.....	.....
8	.....	.....	.....	.....	.....
9	.....	.....	.....	.....	.....
10	Totals--ICC regulated carriers	.....	.....	.....	.....
11	Other affiliates:				
12	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
13	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
14	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
15	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
16	.....	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX XXXXXX
17	Totals--Other affiliates	.....	.....	.....	.....
18	Grand totals	.....	.....	.....	.....
19	2. Indicate method of allocating the consolidated tax liability to the affiliated companies as elected under the provisions of Internal Revenue Code Section 1552 by specifying subsection 1, 2, 3 or 4. If subsection 4 is designated, describe method of allocation.				
20	Consolidated tax liability is allocated under Section 1552 (a) (....)				
21	.....				
22	.....				
23	3. (a) Are tax loss companies paid by the group for the tax benefits arising from the inclusion of their losses in the consolidated return? Specify. Yes.... No....				
24	(b) If loss companies are paid for tax benefits, describe method of allocating the tax savings and the method of payment.				
25	.....				

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (amount \$) (c)
1	Warehouse Building, Chicago, Ill.	Soo Terminal Warehouse	133 224
2	" " " "	Minor Items, each less than \$100,000	52 843
3			
4			
5		Total	186 067

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars of such interest; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Respondent prior to Jan. 1, 1971, leased part of Central Terminal Railway Company property used in transportation service (see Sched. 211N-1). Under renewal lease effective Jan. 1, 1971, on modified terms, Soo Line leases entire Central Terminal properties and receives rent from sublessees as reported in Sched. 371. Lease is for a period extending from Jan. 1, 1971, through Dec. 31, 1973, and thence continuing to Feb. 28, 1979, with such continuance subject to termination upon 12 months' written notice. I.C.C. Finance Docket No. 27131; Order dated Oct. 12, 1972, service date Oct. 30, 1972.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of leased property and other property", which is for rent revenue from operated property.

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Name (a)	Location (b)	Name of lessee (c)	Amount of rent (d)
31	Minor items each less than \$100,000			
32				667 517
33				
34				
35				
36				
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375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Car Ferry across the	Between St. Ignace	Mackinac Transpor-				
2	Strait of Mackinac	and Mackinac City,	tation Company			222	443
3		Michigan.					
4							
5							
6							
7							
8							
9							
10			TOTAL			222	443

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2, 3, and 4	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars.....	26 032 386	-	-	-	\$ 2 314 306
2	Refrigerator cars.....	3 892 063	-	5 009	-	215 544
3	All other cars.....	12 764 816	-	-	-	603 592
4	Total (Lines 1-3).....	42 689 265	-	5 009	-	3 133 442
5	TOFC and/or COFC Cars Combination Mileage and Per Diem Basis:	1 535 572	38 709	323 579	-	50 994
	Mileage Portion:	5,225,457				
6	Unequipped box cars.....	73 338 512	812 201	1 493 760	-	-
7	All other per diem cars.....	81 895 889	1 517 911	1 983 952	-	-
8	Total (Lines 6 and 7).....	155 234 401	2 330 112	3 477 712	-	-
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic.....		1 039 508	1 072 778	-	-
10	Incentive.....		431 912	532 555	-	-
	Canadian Ownership:					
11	Basic.....		141 669	613 512	-	-
12	Incentive.....		32 877	266 126	-	-
13	All Other Per Diem Cars.....		4 129 979	4 230 957	-	-
14	Total Per Diem Portion (Lines 9-13).....		5 755 945	6 715 928	-	-
15	Car-days Paid For Unequipped Box Cars.....		679 070	796 378	-	-
16	Car-days Paid For, All Other Per Diem Cars.....		968 214	1 013 026	-	-
17	Leased Rental-Railroads, Insurance and Other Companies.....		-	19 672	99 226	\$ 2 774 885
18	Other Basis.....		-	-	-	2 476
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers.....		55 887	13 668	-	32 874
20	Other Highway Trailers.....		234 963	112 431	-	567 126
21	Auto Racks..... (1) See Page 89		-	-	-	-
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21).....		8 415 622	10 667 999	99 226	6 559 321
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$				DEBIT \$ 8 712 472	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic.....		Credit \$		8 378 580	
25	Incentive.....		Credit \$		333 892	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	- Mileage basis.....							
3	Per diem basis.....		13	306		125	550	
4	Other basis.....			939				
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	- Mileage basis.....							
7	Per diem basis.....			200				
8	Lease rental—insurance and other companies.....					257	474	
9	Other basis.....			182				
10	Total.....		14	627		383	024	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	- Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	- Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		None			None		

Cont. from Page 88

(1) Amount of \$290 paid on Auto Rack flat cars covering single charge for both cars and racks is included in Line 4, Column (d)

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
	(a)	(b)		(c)		(d)		(e)	
		\$		\$		\$		\$	
1	Minor Items, each less than \$100,000 per annum		105 904		-		-		105 904
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
	TOTAL		105 904						105 904

383A. A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

Respondent prior to Jan. 1, 1971, leased part of Central Terminal Railway Company property used in transportation service (see Sched. 211N-1). Under renewal lease effective Jan. 1, 1971, on modified terms, Soo Line leases entire Central Terminal properties and receives rent from sublessees as reported in Sched. 371. Lease is for a period extending from Jan. 1, 1971, through Dec. 31, 1973, and thence continuing to Feb. 28, 1979 with such continuance subject to termination upon 12 months' written notice. I.C.C. Finance Docket No. 27131, Order dated Oct. 18, 1972, service date Oct. 30, 1972.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)				
31	Minor Items, each less			\$	2	439
32	than \$100,000					
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					2	439

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve fund"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	620	Appropriations for Sinking and Other Reserve Funds		
2		Mtge. Skg. Funds - Wisconsin Central RR. Co. First Mtga.	73,535	
3		" " " " Genl. " "	102,205	
4		M.St.P. & E.S.M. RR. Co. " " "	100,645	
5		D.S.S. & A. RR. Co. First " "	25,000	
6			301,385	
7	622	Appropriations Released		
8		Return to Unappropriated Retained Income the amount of		
9		appropriations for Sinking Funds no longer required as		
10		Segregations of Retained Income	-	301,385
11	519	Miscellaneous Income		
12		Profit on Company Bonds Reacquired	-	242,945
13		Other Items, each less than \$100,000		150,679
14				393,624
15	551	Miscellaneous Income Charges		
16		Estimated Loss on St. Paul Union Depot advance	500,000	
17		Prebankruptcy prepaid interline freight revenues in dispute		
18		with Penn Central	408,071	
19		Other Items, each less than \$100,000	150,553	
20			1,058,624	
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

397. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.			
	Sources of funds:		
1	Net income (page 66, line 69)	\$ 10,264,282	
	Add non-cash charges for -		
2	Depreciation and amortization	5,478,006	
3	Retirements of nondepreciable property	366,234	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves	-	
5	Insurance reserves	(1,180,326)	
6	Casualty and other reserves	507,287	
7	Interest in default	-	
8	Other important items (specify)	-	
9	Reserve for adjustment of investment in securities	500,000	
10	Funds provided by operations		\$ 16,935,503
11	Proceeds from sale of capital stock of own issue		-
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		14,026,600
13	Proceeds from sale of equipment obligations of own issue		-
14	Book value of depreciable transportation property retired during year	\$ 4,112,093	
15	Less service value charged to accrued depreciation account	3,284,477	827,616
16	Net book value of miscellaneous physical property disposed of during year		-
17	Net book value of investment securities disposed of during year		1,100
18	Advances, notes and other debts repaid by affiliated companies		198,823
19	Advances, notes and other debts repaid by other companies		-
20	Net decrease in sinking and other reserve funds		-
21	Net decrease in working capital (total current assets less total current liabilities)*		-
22	Other sources (specify)		-
23	Net decrease in other liabilities and deferred credits		168,672
24			-
25			-
26	Total Sources of Funds (should be same as line 43)		\$ 32,158,314
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		\$ 12,345,610
28	Investment in miscellaneous physical property		624
29	Investments and advances, affiliated ICC regulated carriers	\$ 88,771	
30	Investments and advances, other affiliated companies		88,771
31	Investments in nonaffiliated companies		-
32	Advances, notes and other debts repaid to other companies		-
33	Capital stock of own issue reacquired		1,549,566
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		3,538,357
35	Equipment obligations paid or reacquired		5,896,859
36	Net increase in sinking and other reserve funds		4,114,205
37	Payment of dividends (other than stock dividends)		4,136,760
38	Other applications (specify)		-
39	Net increase in long-term debt due within one year		538,016
40	Net decrease in other assets and deferred charges		(50,454)
41			-
42			-
43	Total Application of funds (should be same as line 26)		\$ 32,158,314

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Station, team, industry and other switching tracks for which no separate service is maintained.

Switching tracks where separate switching services are maintained, including classification, house, team, industry and other tracks.

Industrial tracks and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under

Branch lines. Tracks belonging to an industry for which no rent is payable should not be included.

Gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out

Material for use, should not be included.

Lines operated by the respondent at the close of the year to which it has title in perpetuity.

Branch lines. Branch lines are distinguished from

Industrial tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another

Branch lines or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		100	M	1 704 74	29 53	-	207 68	130 83	282 43	2 355 21
2										
3	1-J	50	M	27 91	69	-	5 06	1 22	7 40	42 28
4	1-J	33-1/3	M	-	-	-	03	-	76	79
5	Total Class 1-J		M	27 91	69	-	5 09	1 22	8 16	43 07
6	Total Class 1		M	1 732 65	30 22	-	212 77	132 05	290 59	2 398 28
7										
8	1	100	B	2 576 72	-	-	139 14	157 98	137 82	3 011 66
9										
10	1-J	50	B	111 54	-	-	7 99	38 63	6 52	164 68
11	1-J	33-1/3	B	5 08	-	-	04	12 16	12	17 40
12	1-J	31	B	-	-	-	21	-	08	29
13	1-J	25	B	-	-	-	-	-	22	22
14	Total Class 1-J		B	116 62	-	-	8 24	50 79	6 94	182 59
15	Total Class 1		B	2 693 34	-	-	147 38	208 77	144 76	3 194 25
16										
17	Total Class 1			4 425 99	30 22	-	360 15	340 82	435 35	5 592 53
18										
19	3-A	100	M	-	-	-	-	-	5 39	5 39
20										
21	3-B	100	M	-	-	-	-	-	39	39
22										
23	Total Class 3			-	-	-	-	-	5 78	5 78
24										
25	5	100	M	45 39	44 36	-	3 53	-	28 64	121 32
26										
27	5	100	B	176 64	17 36	-	16 62	4 04	73 55	288 21
28										
29	Total Class 5			222 03	61 72	-	20 15	4 04	102 19	410 13
30										
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55	TOTAL MAIN LINE			1 778 04	74 58	-	216 30	132 05	325 01	2 525 96
56	TOTAL BRANCH LINES			2 869 98	17 36	-	164 00	212 81	218 31	3 482 46
57	GRAND TOTAL			4 648 02	91 94	-	380 30	344 86	543 32	6 008 44
58	Miles of road or track electrified (included in preceding grand total)			-8	-2	-	-6	-5	-3	-8

RAILROAD CORPORATIONS—OPERATING—A.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROWN-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, crown-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
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412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (d). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINK OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)	
		LINK OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line		Branch lines				
		Main line (b)		Branch lines (c)							(i)	(j)					
1	Michigan	192	48	2	445	67	6			18	25	8	656	40	6		
2	Wisconsin	630	55	1	667	17	7			121	88	2	1 419	60	0		
3	Minnesota	494	14	4	463	45	3			80	73	1	1 038	32	8		
4	North Dakota	352	68	3	934	74	5			33	91	4	1 321	33	2		
5	South Dakota	-			66	26	6			-			66	26	6		
6	Montana	-			56	89	7			-			56	89	7		
7	Illinois	48	85	9	-					40	37	0	89	22	9		
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16	TOTAL MILEAGE (Single track)	1 718	70 9	2 634	18	7	-		-	295	14	5	4 648	02	8	-	-

2634.787

4352.883

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under franchise rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line of title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
Total					
Miles of road or track electrified (included in each preceding total)					

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
Total					

25 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (a). If any of the tracks returned in column (a) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (a). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)					
		Tracks owned (b)		Tracks of proprietary companies (c)		Tracks operated under lease (d)				Tracks operated under contract, etc. (e)		Tracks operated under trackage rights (f)		Total mileage operated (g)
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417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 100 and 101:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including reclassification		Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins.)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1 Diesel-Freight-----A units-----		37*	-				2	35	-	35	52 500	
2 Diesel-Freight-----B units-----		10*	-				-	10	-	10	15 000	
3 Diesel-Passenger-----A units-----		-	-				-	-	-	-	-	
4 Diesel-Passenger-----B units-----		-	-				-	-	-	-	-	
5 Diesel-Multiple purpose--A units-----		129*	5				-	124	10	134	298 400	
6 Diesel-Multiple purpose--B units-----		-	-				-	-	-	-	-	
7 Diesel-Switching-----A units-----		35*	-				3	32	-	32	36 800	
8 Diesel-Switching-----B units-----		-	-				-	-	-	-	-	
9 Total (lines 1 to 8)-----		211*	5	-	-	-	5	201	10	211	402 700	
10 Electric-Freight-----												
11 Electric-Passenger-----												
12 Electric-Multiple purpose-----												
13 Electric-Switching-----												
14 Total (lines 10 to 13)-----		-	-	-	-	-	-	-	-	-	-	-
15 Other-----		-	-	-	-	-	-	-	-	-	-	-
16 Grand total (lines 9, 14, 15)-----		211*	5	-	-	-	5	201	10	211*	XXXX	-

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	19	90	28	28	30	4	7	5			211
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	19	90	28	28	30	4	7	5			211*

417. INVENTORY OF EQUIPMENT-Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built	New units leased from others	UNITS INSTALLED		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (j) (see inst.)	Leased to others
					Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
PASSENGER-TRAIN CARS												
Non-Self-Propelled												
21	Coaches [PA, PB, PBO]-----									(Seating capacity)		
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----				N - O - N - E					XXXX		
26	Postal cars [All class M]-----									XXXX		
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----									XXXX		
28	Total (lines 21 to 27)-----											
Self-Propelled Rail Motorcars												
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [EI, IG]-----				N - O - N - E							
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----											
COMPANY SERVICE CARS												
35	Business cars [PV]-----									XXXX		
36	Boarding outfit cars [BWY]-----	138				2	2	133		138	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWI, MWK]-----	18						18		18	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	6						6		6	XXXX	
39	Other maintenance and service equipment cars-----	218	2			3	10	213		213	XXXX	
40	Total (lines 35 to 39)-----	380	2			5	12	375		375	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 102 and 103:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	None per diem (o)	UNITS INSTALLED				
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B, L070, R-00, R-01)-----	5,282 *		-				724
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	1,984 *		100				8
43	Box-Special Service (A-00, A-10)-----	-		-				-
44	Gondola-General Service (All G (except G-9-))-----	1,310 *		-				92
45	Gondola-Special Service (G-9-, J-00, all C, all E)-----	169 *		70				-
46	Hopper (open top) General Service (All H (except H-70))-----	766 *		-				53
47	Hopper (open top) Special Service (H-70, J-10, J-20, all K)-----	1,442 *		-				602
48	Hopper (covered) (L-5-)-----	1,928 *		199				14
49	Tank, under 12,000 gallons (T-0, T-1, T-2, T-3)-----	12 *		-				-
50	Tank, 12,000-18,999 gallons (T-4)-----	-		-				-
51	Tank, 19,000-24,999 gallons (T-5, T-6)-----	-		-				-
52	Tank, 25,000 gallons and up (T-7, T-8, T-9)-----	-		-				-
53	Refrigerator (meat) Mechanical (R-11, R-12)-----	10 *		-				-
54	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----	10 *		-				-
55	Refrigerator (meat) Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----	-		-				-
56	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----	40 *		-				1
57	Stock (All S)-----	2 *		-				1
58	Automotive (F-5-, F-6-)-----	17 *		-				-
59	Flat-General Service (F-0-)-----	384 *		-				24
60	Flat-Special Service (F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	179 *		-				11
61	Flat-TOFC (F-7-, F-8-)-----	118 *		10				25
62	All other (L-0-, L-1-, L-4-, L080, L090)-----	4 *		-				-
63	Total (lines 41 to 62)-----	13,657 *		379				1,555
64	Caboose (All N)-----	XXXX	173 *	10				5
65	Total (lines 63 and 64)-----	13,657 *	173 *	389				1,560
66	Grand total, all classes of cars (lines 34, 40 and 65)-----	13,657 *	553 *	391			5	1,572
		New units purchased or built		Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds
¹ Box, unequipped (which relates to incentive per diem order)								

¹ Box, unequipped (which relates to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freighttrain cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freighttrain car type codes shown in column (u) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR							Line No.
Owned and used (u)	Leased from others (v)	Total in service of respondent (w), (u) + (v)		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)		
		Per diem (w)	Non per diem (x)				
				Tons			
4,485	73	4,558		236,404		41	
1,821	255	2,076		140,740		42	
-	-	-		-		43	
1,218	-	1,218		85,895		44	
238	1	239		21,631		45	
767	6	713		54,332		46	
840	-	840		51,715		47	
755	1,358	2,113		196,156		48	
12	-	12		570		49	
-	-	-		-		50	
-	-	-		-		51	
-	-	-		-		52	
-	10	10		700		53	
10	-	10		700		54	
-	-	-		-		55	
39	-	39		1,848		56	
1	-	1		40		57	
-	17	17		2,210		58	
360	-	360		18,772		59	
168	-	168		11,062		60	
83	20	103		7,635		61	
4	-	4		280		62	
10,741	1,740	12,481		830,697		63	
168	10	178	178	*****		64	
10,909	1,750	12,481	178	830,697		65	
11,284	1,750	12,481	553	830,697		66	

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES OF THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
	FLOATING EQUIPMENT							
67	Self-propelled vessels (Tugboat, car ferries, etc.)	XXXX						
68	Non-self-propelled vessels (Car floats, lighters, etc.)	XXXX						
69	Total (lines 67 and 68)	XXXX						
	HIGHWAY REVENUE EQUIPMENT							
70	Bogie-chassis	XXXX		= N O N E =				
71	Dry van	XXXX						
72	Flat bed	XXXX						
73	Open top	XXXX						
74	Mechanical refrigerator	XXXX						
75	Bulk	XXXX						
76	Insulated	XXXX						
77	Platform, removable sides	XXXX						
78	Other trailer or container	XXXX						
79	Tractor	XXXX						
80	Truck	XXXX						
81	Total (lines 70 to 80)	XXXX						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (u) + (x) (see line 4)	Leased to others (z)	Line No.
		Per diem (w)	None per diem (x)			
				(Tons)		
		XXXX				67
		XXXX				68
		XXXX				69
		XXXX				70
		XXXX				71
		XXXX				72
		XXXX				73
		XXXX				74
		XXXX				75
		XXXX				76
		XXXX				77
		XXXX				78
		XXXX				79
		XXXX				80
		XXXX				81

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
		21		45		1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
X.XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
		3	-	204		22
		1	-	18		23
		1	-	26		24
		3	-	196		25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8		NONE	
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company. Thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frog where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings	Interlocking	Automatic signals (automatic interlocking)	Derails on one line, no protection on other	Hand-operated signals, without interlocking	Other	Total specially protected	Total not specially protected	Grand total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Number at beginning of year	16	15	—	—	—	31	67	98
2	Crossings added: New crossings	—	—	—	—	—	—	—	—
3	Change in protection	—	—	—	—	—	—	1	1
4	Crossings eliminated: Separation of grade	—	—	—	—	—	—	—	—
5	Change in protection	1	—	—	—	—	1	1	2
6	Other causes	—	—	—	—	—	—	—	—
7	Number at close of year	15	15	—	—	—	30	67	97
NUMBER AT CLOSE OF YEAR BY STATES:									
8	Illinois	—	—	—	—	—	—	—	—
9	Michigan	—	—	—	—	—	—	6	6
10	Minnesota	—	—	—	—	—	—	—	—
11	Montana	15	2	—	—	—	8	18	26
12	North Dakota	—	—	—	—	—	—	—	—
13	South Dakota	—	1	—	—	—	1	19	20
14	Wisconsin	—	—	—	—	—	—	—	—
15		9	12	—	—	—	21	24	45
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS — Continued B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the leftmost class of protection.

Line No.	Type of Annual Change	TYPES OF PROTECTION FOR AND NUMBERS OF CROSSINGS AT GRADE									
		Automatic flashing lights	Automatic flashing lights	Flashing lights	Flashing lights	Flashing lights	Flashing lights	Flashing lights	Flashing lights	Flashing lights	Flashing lights
30	Number at beginning of year	27	496	1	1	5	15	42	587	3,848	462
31	Added: By new, extended or relocated highway	-	-	-	-	-	-	-	-	9	-
32	By new, extended or relocated railroad	-	-	-	-	-	-	-	-	-	-
33	Total added	-	-	-	-	-	-	-	-	-	-
34	Eliminated: By closing or relocation of highway	-	-	-	-	-	-	-	-	-	-
35	By relocation or abandonment of railroad	-	-	-	-	-	-	-	-	-	-
36	By separation of grades	-	-	-	-	-	-	-	-	-	-
37	Total eliminated	-	-	-	-	-	-	-	-	-	-
38	Changes in protection: Number of each type added	-	4	-	-	-	-	-	-	-	-
39	Number of each type deducted	-	-	-	-	-	-	-	-	-	-
40	Net of all changes	-	4	-	-	-	-	-	-	-	-
41	Number at close of year	27	500	1	1	5	15	42	591	3,853	459
42	Number at close of year by States:										
43	Illinois	21	42	-	-	-	2	-	65	20	-
44	Michigan	1	79	-	-	2	2	-	84	183	237
45	Minnesota	1	106	-	-	-	2	-	109	867	118
46	Montana	-	-	-	-	-	-	-	-	37	-
47	North Dakota	-	49	-	-	1	-	2	52	1,489	47
48	South Dakota	-	1	-	-	-	-	-	1	138	-
49	Wisconsin	4	223	1	-	1	2	9	280	1,119	57
50											
51											
52											
53											
54											
55											
56											

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	136	156	292
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	2		2
5	Total added	2		2
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	2		2
10	Number at close of year	138	156	294
	Number at close of year by States:			
11	Illinois	5	14	19
12	Michigan	8	16	24
13	Minnesota	43	56	99
14	Montana			
15	North Dakota	18	7	25
16	South Dakota			
17	Wisconsin	64	63	127
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹ Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 88, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of tie	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied	Average cost per tie	Total cost of cross-ties laid in previously constructed tracks during year	Number of ties (board measure) applied	Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	T	197 067	4 83	951 834	536 968	169 38	90 949	NEW
2	T	39 361	1 00	39 361	11 830	49 79	589	S.H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	236 428	4 19	991 195	548 798	166 80	91 538	

21 Amount of salvage on ties withdrawn..... \$ 7 649
 22 Amount chargeable to operating expenses..... \$ 1 074 752
 23 Amount chargeable to additions and betterments..... \$ 332
 24 Estimated number of cross-ties in all maintained tracks:

(a) Wooden tier	15,873,597	100.00
(b) Other than wooden ties (steel, concrete, etc.)	-	-
TOTAL	15,873,597	100.00

The difference between the return on line 22 and the charge to operating expenses Account 212 Page 70 \$939,466 consists of the following:

Inventory adjustment	CR \$ 1,413
Misc. Charges and price accounting	CR 133,873
	CR 135,286

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied (a)	Average cost per tie (c)	Total cost of erection laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per 54 feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	3 195	\$ 4 37	\$ 13 949	76 969	138 00	\$ 10 622	NEW
2	T				630	30 16	19	S.N.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	3 195	4 37	13 949	77 599	137 13	10 641	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.292
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.157

The difference between the sum of charges to Additions and Betterments shown on Schedules 513 and 514, \$24,922, and the related charge to Account 8, column (e), Schedule 211, \$54,574, is due to delayed accounting and adjustments of previous year's charges.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TRAIN, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, train, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	115	13 398	2 347 925	175 24				
2	2	100	1	74	74 00				
3	2	90	1	141	141 00				
4	4	115	12	992	82 71 2	115	1	29	35 71
5	4	100	4 024	144 782	35 71	100	251	9 051	35 71
6	4	90	405	14 638	35 71	90	71	2 564	35 71
7	4	85	3 348	121 167	35 71	85	489	17 565	35 71
8	4	80	2 345	84 735	35 71	80	383	14 358	35 71
9	4	75	35	1 260	35 71				
10	4	72	58	1 766	35 71	72	16	570	35 71
11	4	70	43	1 547	35 71	70	11	388	35 71
12	4	60	500	18 092	35 71	60	37	1 349	35 71
13									
14									
15									
16									
17			2 13 400	2 348 140					
18			4 10 770	388 979					
19									
20	TOTAL		24 170	2 737 119	113 24		1 259	45 874	35 71

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	21,770
22	Salvage value of rails released	\$ 769,048
23	Amount chargeable to operating expenses	\$ 1,556,344
24	Amount chargeable to additions and betterments	\$ 457,601
25	Miles of new rails laid in replacement (all classes of tracks) †	132.42 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	290.99 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	115.00 (pounds)
28	Tons of rail sold as scrap and amount received therefor	4,580 (tons of 2,000 lb.); \$ 139,127
29	Track-miles of welded rail installed this year	65.25; total to date 439.20

The difference between the return on line 23 and the charge to Operating Expenses, Account 214, page 70 \$1,523,518 consists of the following:

Inventory adjustment	CR \$ 32,009
Excess value of rail sold over book value	CR 3,600
Welding rail	DR 11,548
Accounting adjustments	CR 8,765
	CR 32,826

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rail laid in running tracks, etc. by the total number of yards of new rail laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	115	3	\$ 549	\$ 159.39			\$	\$
2	4	100	6	202	35.57	100	147	5,218	35.47
3	4	90	5	186	36.00	90	11	394	35.67
4	4	85	2	67	36.00	85	5	163	35.96
5	4					80	53	1,110	20.78
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16			2	549					
17			4	455					
18									
19									
20	TOTAL		16	1,004	62.13		216	6,885	31.86

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .2920

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 1.1287

The difference between the sum of charges to Additions and Betterments shown on Schedules 515 and 516, \$465,489, and the related charge to Accounts 9, column (e), Schedule 211, \$495,134, is due to delayed accounting and adjustments of previous years' charges.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8 1/2 inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul in miles (b)	Switching and terminal companies (miles of all tracks) (c)		REMARKS (d)
1	52		06		
2	56		01		
3	60	299	27		
4	65		14	54	
5	70		29	47	
6	72	107	89		
7	75		9	39	
8	80	1,368	47		
9	85	668	32		
10	90	937	55		
11	100	563	00		
12	110	33	80		
13	112		36		
14	115	350	46		
15	131		17		
16					
17					
18					
19					
20		4,382	76		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another road.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles, compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 117.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	4 647		4 647	
	TRAIN-MILES				
2	Diesel locomotives	5 416 988		5 416 988	
3	Other locomotives	—		—	
4	Total locomotives	5 416 988		5 416 988	44 875
5	Motorcars	—		—	
6	Total train-miles	5 416 988		5 416 988	44 875
	LOCOMOTIVE UNIT-MILES				
7	Road service	10 420 795		10 420 795	
8	Train switching	834 606		834 606	
9	Yard switching	2 183 490		2 183 490	
10	Total locomotive unit-miles	13 438 891		13 438 891	
	CAR-MILES				
11	Total motorcar car-miles	—		—	
12	Loaded per diem freight cars	156 868 563		156 868 563	
13	Loaded non-per diem freight cars	25 015 682		25 015 682	
14	Empty per diem freight cars	109 252 268		109 252 268	
15	Empty non-per diem freight cars	24 181 594		24 181 594	
16	Caboose	5 359 023		5 359 023	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	320 677 130		320 677 130	
18	Passenger coaches	—		—	
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	—		—	
20	Sleeping and parlor cars	—		—	
21	Dining, grill and tavern cars	—		—	
22	Head-end cars	—		—	
23	Total (lines 18, 19, 20, 21, and 22)	—		—	
24	Business cars	—		—	
25	Crew cars (other than caboose)	—		—	
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	320 677 130		320 677 130	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	1 477 460		1 477 460	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	17 425 501		17 425 501	
29	Gross ton-miles of passenger-train cars and contents (thousands)	—		—	
30	Train-hours—Total	268 154		268 154	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight	23 978 700		23 978 700	
32	Tons of nonrevenue freight	620 944		620 944	
33	Total tons revenue and nonrevenue freight	24 599 644		24 599 644	
34	Ton-miles—Revenue freight in road service (thousands)	9 554 208		9 554 208	
35	Ton-miles—Revenue freight in lake transfer service (thousands)	—		—	
36	Total ton-miles—Revenue freight (thousands)	9 554 208		9 554 208	
37	Ton-miles—Nonrevenue freight in road service (thousands)	124 264		124 264	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	—		—	
39	Total ton-miles—Nonrevenue freight (thousands)	124 264		124 264	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	9 678 472		9 678 472	
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total	—		—	
42	Passenger-miles—Total	—		—	

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 818, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)
	FREIGHT TRAFFIC					
201	Number of cars handled earning revenue—Loaded					
202	Number of cars handled earning revenue—Empty					
203	Number of cars handled at cost for tenant companies—Loaded					
204	Number of cars handled at cost for tenant companies—Empty					
205	Number of cars handled not earning revenue—Loaded					
206	Number of cars handled not earning revenue—Empty					
207	Total number of cars handled					
	PASSENGER TRAFFIC					
208	Number of cars handled earning revenue—Loaded					
209	Number of cars handled earning revenue—Empty					
210	Number of cars handled at cost for tenant companies—Loaded					
211	Number of cars handled at cost for tenant companies—Empty					
212	Number of cars handled not earning revenue—Loaded					
213	Number of cars handled not earning revenue—Empty					
214	Total number of cars handled					
215	Total number of cars handled in revenue service (items 207 and 214)					
216	Total number of cars handled in work service					

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants	-	-	-	-	-	-
2	II	Professional, clerical, and general	-	-	40	121	40	121
3	III	Maintenance of way and structures	-	-	93	619	93	619
4	IV	Maintenance of equipment and stores	-	-	496	904	496	904
5	V	Transportation (other than train, engine, and yard)	-	-	21	975	21	975
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	1	348	11	281	12	629
7	VI (b)	Transportation (train and engine service)	2	669	610	550	613	219
8		Total	4	017	1	274 450	1	278 467

* Amount of foregoing compensation that is chargeable to operating expenses: \$ 1 278 467

Line No.	Name of Person	Position or Title	Salary per annum	Other Com-
			as of close of year (See instruc- tions) (c)	pensation during the year (d)
54	K. P. Shoemaker	Asst. Vice Pres.-Operations	\$ 32 000	
		11-15-72	34 080	

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Position or Title (b)	Salary per annum at close of year (see instructions) (c)	Other compensation during the year (d)
1	Leonard H. Murray	President	120 000	
2		11-15-72	134 829	
3	J. D. Bond	Executive Vice President	52 000	
4		Director-Belt Ry. Co. of		
5		Chicago		1 400
6		Director-St. Paul Union Depot		
7		Company		1 000
8		Director-Minnesota Transfer		
9		Railway Company		1 000
10		President-Minnesota Transfer		
11		Railway Company		865
12	T. R. Klingel	Executive Vice President	67 000	
13		11-15-72	75 280	
14	F. W. Crouch	Vice Pres. & Genl. Counsel	60 000	
15		11-15-72	67 415	
16	R. H. Smith	Asst. Vice Pres.-Traffic	35 000	
17		Vice Pres.-Traffic 7-01-72	45 000	
18	E. L. Murlowski	Vice President-Accounting	50 000	
19		11-15-72	55 000	
20	T. M. Beckley	Vice Pres.-Staff & Secretary	45 000	
21		11-15-72	50 561	
22	R. G. Gehrz	General Solicitor	40 000	
23		11-15-72	42 700	
24	J. T. Hartnett	Asst. Vice Pres.-Traffic		
25		7-01-72	33 000	
26	C. H. Clay	General Attorney	33 000	
27		Gen. Ft. Traffic Manager - Pr.		
28		& Mkt. 7-01-72	37 000	
29	C. H. Peterson	General Attorney	33 760	
30		11-15-72	36 000	

Continued on Sheet 119 (reverse side)

RAILROAD CORPORATIONS—OPERATING—A.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes.... No....

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Assn. of American Railroads	Proportion of General Office Expense	\$ 115 126
2	Natl. Railway Labor Conference	Administrative Committee Expense	18 061
3	Western Railroad Association	Western Weighing and Inspection Bureau	142 590
4	" " "	Western Trunk Line Committee	50 592
5	" " "	Exec. Committee-Traffic Association	26 339
6	" " "	General Office Expenses	13 150
7	" " "	Expenses Western Pass. Assn. & Auxiliary Bureaus	293
8	" " "	Expenses covering Demurrage and Storage	3 209
9	Illinois Railroad Association	Assessments for Expenses	613
10	Michigan Railroad Association	(Handling matters of Public Relations and State	2 793
11	South Dakota Railroad Assn.	(Legislative matters affecting the interests of RR's	284
12	Western Weighing & Insp. Bureau	Coopering Cars and Reclamation of Grain Doors	96 364
13	Canadian Pacific Limited	Proportion of Transcontinental Pkt. Bureau Expense	15 481
14	Chicago & North Western Ry. Co.	Propn. of Expense of Wisconsin RR. Assn.	62 238
15	" " "	" " Trans. Div. Case-ICC Dkt. #31503	408
16	Burlington Northern Inc.	" " of Minnesota RR. Assn.	12 200
17	" " "	" " North Dakota RR. Assn.	15 897
18	Western Railroad Association	Chicago Car Interchange Bureau	18 927
19	" " "	General Managers' Assn. of Chicago	
20	" " "	Expense of Railway Business Mail	
21	Illinois Freight Association	Proportion of Expense	700
22	C.C. Leasing Corporation	Rental of Computers	260 460
23			865 725
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			

554. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- Lawful tariff charges for transportation services.
- Payments to or from other railroads for interline services and interchange of equipment.
- Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- Agreements relating to allocation of Federal income taxes between affiliated companies should be reported in Schedule 353 (p. 85).
- Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13).

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- If respondent directly controls affiliate insert the word "direct".
- If respondent controls through another company insert the word "indirect".
- If respondent is under common control with affiliate insert the word "common".
- If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

Line No.	Name of Company or Individual and percent of gross income from respondent carrier		Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (g)	
	(a)	%				Date (e)	Term (f)	(P)(S)	
1.	Tri-State Land Company	15%	Direct	Building Rental	Square Foot	7-1-60	20 yrs	(p)	\$ 194,612
2.		(Revenues)		Electricity	Kilowatt Hour	0	0	(p)	26,468
3.				All Other	Man Hours, etc.	0	0	(p)	1,083
4.				Management Services	Monthly Charge	1943	Indef.	(s)	19,862
5.				Total				Net (p)	202,301
6.									
7.	Mackinac Transportation	80%	Direct*	Ferry Service	Carload	6-1-40	60 days	(p)	22,897
8.	Co.	(Revenues)		Ferry Service	50% of Oper. Defic.	6-1-40	60 days	(p)	222,443
9.				Total				Net (p)	245,340
10.									
11.	Sault Ste. Marie Bridge Co.	**	Direct*	Switching (Perform/Soo)	Actual Costs	10-29-40	90 days	(s)	313,785
12.				Switching (Rebill to Soo)	Loco. Engine Hrs.	10-29-40	90 days	(p)	237,522
13.	* Joint Ownership with Other Railroads		**	Bridge Service	Freight Revenues over	10-29-40	90 days	(p)	130,139
14.	(Sched. 104A)			Total	Traffic Pass. over	29-			53,876
15.					Bridge (recov. of cost)	40		Net (p)	\$

SOO LINE EQUIPMENT COMPANY

General Balance Sheet

Soo Line Railroad Company
1972 Annual Report Form A
Schedule 564 - Supplement
Number 1.

<u>A S S E T S</u>	<u>Jan. 1, 1972</u>	<u>Dec. 31, 1972</u>	Increase or (Decrease)
Cash	\$ 1 000.00	\$ 1 000.00	\$ -
Accrued Accounts Receivable:			
Lease dated 2-24-64	476 989.10	340 706.50	(136 282.60)
" " 10-15-65	186 601.84	-	(186 601.84)
" " 5-23-66	515 141.98	204 944.56	(310 197.42)
" " 8-10-67	469 015.49	276 435.01	(192 580.48)
" " 8-09-68	393 912.16	330 871.30	(63 040.86)
" " 10-15-69	333 200.00	294 000.00	(39 200.00)
" " 10-15-70	221 730.00	198 390.00	(23 340.00)
	<u>\$2 596 590.57</u>	<u>\$1 645 347.37</u>	<u>\$(951 243.20)</u>
Total Assets	<u>\$2 597 590.57</u>	<u>\$1 646 347.37</u>	<u>\$(951 243.20)</u>
<u>L I A B I L I T I E S</u>			
Unmatured Interest Accrued - Equipment	\$ 19 094.17	\$ 12 417.91	\$(6 676.26)
Soo Loan dated 2-24-64	476 989.10	340 706.50	(136 282.60)
" " " 10-15-69	333 200.00	294 000.00	(39 200.00)
" " " 10-15-70	221 730.00	198 390.00	(23 340.00)
	<u>1 031 919.10</u>	<u>833 096.50</u>	<u>(198 822.60)</u>
First National Bank of Minneapolis:			
Loan dated 10-15-65	182 726.84	-	(182 726.84)
" " 5-23-66	509 475.35	200 537.18	(308 938.17)
" " 8-10-67	464 093.45	272 368.98	(191 724.47)
" " 8-09-68	389 281.66	326 926.80	(62 354.86)
	<u>\$1 545 577.30</u>	<u>\$ 799 832.96</u>	<u>\$(745 744.34)</u>
Capital Stock	<u>1 000.00</u>	<u>1 000.00</u>	<u>-</u>
Total Liabilities and Capital Stock	<u>\$2 597 590.57</u>	<u>\$1 646 347.37</u>	<u>\$(951 243.20)</u>
<u>I N C O M E</u>	<u>Jan. 1, 1972</u>	<u>Jan. 1, 1971</u>	Increase or
	<u>to</u>	<u>to</u>	
	<u>Dec. 31, 1972</u>	<u>Dec. 31, 1971</u>	<u>(Decrease)</u>
Hire of Freight Cars - Cr. Balance	<u>\$ 104 540.63</u>	<u>\$ 115 971.59</u>	<u>\$(11 430.96)</u>
<u>E X P E N S E S</u>			
Interest on Equipment Purchase Contracts	<u>\$ 104 540.63</u>	<u>\$ 115 971.59</u>	<u>\$(11 430.96)</u>

TRI-STATE LAND COMPANY
Income and Profit and Loss

Soo Line Railroad Company
1972 Annual Report Form A
Schedule 564 - Supplement
Number 2, Page 1 of 2.

	Month of December		12 Months to Dec. 31		Increase or (Decrease)	
	1972	1971	1972	1971	Amount	Percent
OPERATION OF SOO LINE BLDG:						
Operating Revenues:						
Rent from Comm. Tenants	\$ 61 046	\$ 62 465	\$ 728 501	\$ 711 301	\$ 17 200	2.42
Rent from Soo Line	17 059	15 502	194 612	179 467	15 145	8.44
Steam Sales	34 816	37 235	360 346	339 872	20 474	6.02
Miscellaneous	6 048	6 834	81 662	76 797	5 085	6.62
Total	118 969	122 036	1 365 341	1 307 437	57 904	4.43
Operating Expenses	84 367	83 407	807 662	758 739	48 923	6.45
Property Taxes	11 000	4 743	132 000	119 169	12 831	10.77
Depreciation *	7 702	11 558	127 733	134 049	(6 316)	(4.71)
Interest on Mortgage	2 325	2 815	30 136	36 014	(5 878)	(16.32)
Total	105 394	102 523	1 097 531	1 047 971	49 560	4.73
Profit or (Loss)-Bldg.	13 575	19 513	267 810	259 466	8 344	3.22
OTHER OPERATIONS:						
Revenues:						
Rent	2 358	5 463	70 648	79 296	(8 648)	(10.91)
Int. & Other Income	3 603	1 069	41 986	22 884	19 104	83.48
Total	5 961	6 532	112 636	102 180	10 456	10.23
Expenses:						
Property Taxes	3 201	1 239	71 010	101 001	(29 991)	(29.69)
Other Expense	3 587	4 724	44 851	42 897	1 954	4.56
Total	6 788	5 963	115 861	143 898	(28 037)	(19.48)
Profit or (Loss)-Land Sales	(972)	-	28 973	25 053	3 920	15.65
Profit or (Loss)-Other Operations	(1 799)	569	25 748	(16 665)	42 413	-
Net Profit or (Loss) before Income Taxes	11 776	20 082	293 558	242 801	50 757	20.90
FEDERAL INCOME TAXES	3 000	2 616	105 000	90 000	15 000	16.67
STATE INCOME TAXES	303	(4 600)	31 103	2 447	28 656	1 171.07
NET PROFIT OR (LOSS) after Income Taxes	\$ 8 473	\$ 22 066	\$ 157 455	\$ 150 354	\$ 7 101	4.72

* Building on straight line basis; Equipment on declining balance.

NOTE: Figures enclosed in parentheses indicate red character.

TRI-STATE LAND COMPANY
General Balance Sheet

Sched. 564 Supplement # 2

Page 2 of 2

	Jan. 1, 1972	Dec. 31, 1972	Increase or (Decrease)
A S S E T S			
CURRENT ASSETS:			
Cash	\$ 22 915.06	\$ 20 955.17	\$(1 959.89)
Temporary cash investments	129 698.50	734 405.97	604 707.47
Accounts receivable	61 224.41	57 549.22	(3 675.19)
Other current assets	168 391.73	170 006.04	1 614.31
Total	382 229.70	982 916.40	600 686.70
INVESTMENTS:			
Stocks:			
Downtown Auto Park 925 shares	37 000.00	37 000.00	-
Soo Line Common 1 669.76 "	10 603.98	10 603.98	-
No.Dak. State Dev.Cr.Co 80 "	-	4 000.00	4 000.00
Bonds:			
Soo Line First & Genl. 1015.00 P.V.	804.54	804.54	-
Total	48 408.52	52 408.52	4 000.00
PROPERTIES:			
Real Estate: Mpls. & Suburbs, Minn.	592 976.88	597 505.14	4 528.26
St. Paul & Suburbs, Minn.	395 750.72	410 468.16	14 717.44
All Other	187 601.85	192 001.73	4 399.88
Total	1 176 329.45	1 199 975.03	23 645.58
Bldgs. with land: Mpls. - Soo Line Bldg.	4 084 778.74	4 089 209.45	4 430.71
Less accrued deprn.	1 586 539.60	1 714 273.00	127 733.40
Net	2 498 239.14	2 374 936.45	(123 302.69)
Mpls. Warehouse	136 510.22	136 510.22	-
Less accrued deprn.	18 201.71	22 421.71	4 220.00
Net	118 308.51	114 088.51	(4 220.00)
Fond du Lac, Wis.	300 000.00	300 000.00	-
Less accrued deprn.	33 500.00	39 500.00	6 000.00
Net	266 500.00	260 500.00	(6 000.00)
Plymouth-55 Ind. Park	12 000.00	12 000.00	-
Less accrued deprn.	3 785.97	5 267.97	1 482.00
Net	8 214.03	6 732.03	(1 482.00)
Total	2 891 261.68	2 756 256.99	(135 004.69)
Total Properties	4 067 591.13	3 956 232.02	(111 359.11)
OTHER ASSETS & DEFERRED CHARGES	110 567.25	78 225.89	(32 341.36)
GRAND TOTAL	\$ 4 608 796.60	\$ 5 069 782.83	\$ 460 986.23
LIABILITIES & SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES:			
Accounts Payable	\$ 6 310.79	\$ 5 324.25	\$(486.54)
Interest Accrued	725.00	675.00	(50.00)
Taxes Accrued	216 311.65	275 712.62	59 400.97
Other Current Liabilities	-	-	-
Long-term debt due within one year	110 000.00	110 000.00	-
Total	333 347.44	392 211.87	58 864.43
LONG TERM DEBT AFTER ONE YEAR	585 000.00	475 000.00	(110 000.00)
OTHER LIABILITIES & DEFERRED CREDITS	174 985.26	629 651.70	454 666.44
SHAREHOLDERS' EQUITY:			
Capital Stock	2 500 000.00	2 500 000.00	-
Retained Income	1 015 463.90	1 072 919.26	57 455.36
Total	3 515 463.90	3 572 919.26	57 455.36
GRAND TOTAL	\$ 4 608 796.60	\$ 5 069 782.83	\$ 460 986.23

NOTE: Figures enclosed in parentheses indicate red character.

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.
5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule.

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes..... No..... If yes, give particulars of prior transaction such as sales price, and gain or loss.

None

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes..... No..... If yes, explain.

Refer to attachment

**566 L. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).
6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.
7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".
8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of Service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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28									
29									
30									

SOO LINE RAILROAD COMPANY1972 Annual Report Form ASchedule 565 - Supplement

		<u>1972</u>
<u>Affiliate: Soo Line Equipment Company</u>		
Paid by Respondent		
Payments on various lease back agreements for repaired freight cars		
Interest	\$	104,540
Principal		846,703
Paid to Respondent		
Semi-annual repayments on advances	\$	198,823
<u>Affiliate: Tri-State Land Company</u>		
Paid to Respondent		
Dividends	\$	100,000
Federal income tax (TSL Co. proportion of consolidated return).		67,725
<u>Affiliate: Belt Railway of Chicago</u>		
Paid by Respondent		
Advances	\$	84,260
Paid to Respondent		
Interest on advances	\$	26,857
<u>Affiliate: Canadian Pacific Limited*</u>		
Paid by Respondent		
Dividends	\$	2,189,453
Interest on Mortgage Bonds**		804,370
Redemption of Mortgage Bonds**		71,000

* Canadian Pacific Limited has the power to control through ownership of or voting rights to 55.31% of the capital stock.

** Mortgage bonds issued by the Soo Line, handled and owned by the Canadian Pacific Limited. The figures for interest payments are Soo Line calculations, whereas, the actual payments are made by the Mortgage Trustees.

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SOO LINE RAILROAD CO.

3 OF 3

Other affiliates are as follows; some of which had other than normal transactions aggregating less than \$30,000;

Sault Ste. Marie Bridge Company

Minnesota Transfer Railway Company

Mackinac Transportation Company

Lake Superior Terminal and Transfer Railway Company

The Saint Paul Union Depot Company

Midland Continental Railroad

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.
5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes.... No.... If yes, give particulars of prior transaction such as sales price, and gain or loss.

None

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

None

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	29 940 822			
2	Passenger.....				
3	Yard switching.....	3 335 587			
4	Total.....	33 276 409			
5	Work train.....	110 423			
6	GRAND TOTAL.....	33 386 932			
7	Total cost of fuel*.....	3 891 235			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 362 and 364, for other than electric, and accounts Nos. 363, 364, 365, and 366, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

(cont. from page 127)

10 - 89' 70-ton wide container flat cars with roller bearings. Soo Line road numbers 54675 - 54693, both inclusive, odd numbers only. Estimated cost \$20,870 each or \$208,703.

From the First National Bank of Minneapolis. The cost of the railroad equipment above specifically described, when completed, is estimated to be approximately \$10,031,550.

The respondent is to pay the First National Bank of Minneapolis an aggregate amount of approximately \$10,031,550. This lease shall continue in force until the rent paid hereunder shall furnish monies sufficient to meet, discharge, and cancel all the interests of the Trustee and the holders of the Trust Certificates in said Soo Line Railroad Trust of 1973, created in respect of the Trust Equipment. At the termination of this lease and after all payments due or to become due from the Company hereunder and under said agreement shall have been completed and fully made to the Trustee, such payments shall be applied and treated as purchase money and as the full purchase price of the Trust Equipment (Contract #17744).

521. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the num-

ber of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Item 1(i) - Agreement as of February 1, 1972 covering lease of and purchase of:

150 - 58'9" 100-ton covered hopper cars with roller bearings. Soo Line road numbers 73051 - 73349, both inclusive, odd numbers only. Estimated cost \$18,505 each or \$2,775,750.

100 - 50' 70-ton single sheathed box cars with 10 ft. plug doors, cushion under frames, one piece bulkheads and roller bearings. Soo Line road numbers 18440 - 18638, both inclusive, even numbers only. Estimated cost \$18,500 each or \$1,850,000.

5 - 3000 HP Model SD 40 Diesel-electric locomotives. Soo Line road numbers 757-761, both inclusive. Estimated cost \$299,901 each or \$1,499,505.

from the First National Bank of Minneapolis. The cost of the railroad equipment above specifically described, when completed, is estimated to be approximately \$6,125,255. The respondent is to pay the First National Bank of Minneapolis an aggregate amount of approximately \$6,125,255. This lease shall continue in force until the rent paid hereunder shall furnish monies sufficient to meet, discharge, and cancel all the interests of the Trustee and the holders of the Trust Certificates in said Soo Line Railroad Trust of 1972, created in respect of the Trust Equipment. At the termination of this lease and after all payments due or to become due from the Company hereunder and under said agreement shall have been completed and fully made to the Trustee, such payments shall be applied and treated as purchase money and as the full purchase price of the Trust Equipment (Contract #17669).

Item 1(i) - Agreement as of December 15, 1972 covering lease of and purchase of:

5 - 3000 HP Model SD 40-2, six axle, Diesel-electric locomotives. Soo Line road numbers 762-766, both inclusive. Estimated cost \$327,990 each or \$1,639,950.

100 - 50' 70-ton single-sheathed box cars with plug doors, cushion under frames and roller bearings. Soo Line road numbers 18640-18838, both inclusive, even numbers only. Estimated cost \$18,000 each or \$1,800,000.

50 - 52' 100-ton steel covered hopper cars with gravity-pneumatic outlets and roller bearings. Soo Line road numbers 73351-73449, both inclusive, odd numbers only. Estimated cost \$18,832 each or \$941,600.

250 - 52' 100-ton steel covered hopper cars with gravity outlets and roller bearings. Soo Line road numbers 73451-73949, both inclusive, odd numbers only. Estimated cost \$17,907 each or \$4,476,750.

50 - 46' 100-ton triple hopper cars with pneumatic ballast doors and roller bearings. Soo Line road numbers 60831-60929, both inclusive, odd numbers only. Estimated cost \$19,291 each or \$964,550.

(cont on page 126)

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of running tracks, cross-overs, and turn-outs				
1	1	M	-	-	-	14	-	59	73	Various
2	1-J	M	-	-	-	01	10	-	11	"
3	1-J	B	91	-	-	-	1.85	-	2.76	"
4	3-A	M	-	-	-	-	-	02	02	"
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL INCREASE		91	-	-	15	1.95	61	3.62	

DECREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs	Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
21	1	M	-	-	-	-	37	-	37	Various
22	1	B	02	-	-	04	26	72	1.04	"
23	1-J	B	-	-	-	61	-	-	61	"
24	5	M	-	-	-	50	-	17.00	17.50	B. & O. C. T. RR. Co.
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		02	-	-	1.15	63	17.72	19.52	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Minnesota

County of Hennepin

R. L. Murlowski

(Insert here the name of the affiant)

make oath and says that he is Vice President - Accounting

(Insert here the official title of the affiant)

of

SOO LINE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1972, to and including December 31, 1972

R. L. Murlowski
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this March day of 1973

My commission expires December 13, 1978

Edward H. Etken
(Signature of officer authorized to administer oaths)

Use an
I. R.
impression seal

EDWARD H. ETKEN

Notary Public, Hennepin County, Minn.

My Commission Expires Dec. 13, 1978.

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

make oath and says that he is _____

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of _____

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including _____, 19____, to and including _____, 19____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19____

My commission expires _____

Use an
I. R.
impression seal

(Signature of officer authorized to administer oaths)

Under the organization of this company, the Vice President-Accounting has full and direct charge of the accounts of the company and is responsible for the correctness and preservation of the company's books and accounts and for the correctness of such reports as may be required by law, and therefore the supplemental oath is not executed.

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