

388 CLASS 1  
ANNUAL REPORT 1971 SOO LINE RR CO. 1 OF 2

3 388  
**Railroad  
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

**ORIGINAL**

**INTERSTATE  
COMMERCE COMMISSION  
RECEIVED**

Budget Bureau No. 60-RO98.21

APR 1 1972

**ADMINISTRATIVE SERVICES  
9 MAIL BRANCH**

# **ANNUAL REPORT**

OF

## **SOO LINE RAILROAD COMPANY**

TO THE

# **INTERSTATE COMMERCE COMMISSION**

FOR THE

## **YEAR ENDED DECEMBER 31, 1971**



# ANNUAL REPORT

OF

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SOO LINE RAILROAD COMPANY

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TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. L. Murlowski (Title) Vice President - Accounting

(Telephone number) 612 332 - 1261  
(Area code) (Telephone number)

(Office address) P. O. Box 530 Minneapolis, Minnesota 55440  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

### **Pages 220 and 221: Schedule 211. Road and Equipment Property**

- 224: Schedule 211B. Depreciation Base and Rates – Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates – Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve – Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve – Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve – Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects – Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

### **Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237**

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

### **Page 237: Schedule 218. Funded Debt and Other Obligations**

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

### **Page 238: Schedule 219. Equipment Covered by Equipment Obligations**

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

### **Page 300: Schedule 300. Income Account for the Year**

Account 503, Hire of freight cars – Credit balance, has been retitled "Hire of freight cars and highway revenue equipment – Credit balance".

Account 536, Hire of freight cars – Debit balance, has been retitled "Hire of freight cars and highway revenue equipment – Debit balance".

### **Pages 304 -- 311: Schedule 320. Railway Operating Expenses**

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment – Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives – Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives – Repairs, has been retitled "Locomotives – Repairs".

Account 388, Enginehouse expenses – Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses – Train, has been retitled "Servicing train locomotives".

### **Page 312: Schedule 322. Road Property – Depreciation**

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

### **Page 314: Schedule 328. Retirements – Equipment**

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page



## **SPECIAL NOTICE - Continued**

### **Page 314: Schedule 330: Equipment - Depreciation**

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

### **Page 319: Schedule 376. Hire of Freight Cars**

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

### **Page 404: Schedule 417. Inventory of Equipment**

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

### **Page 408: Schedule 421. Highway Motor Vehicle Operations**

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report ..... SOO LINE RAILROAD COMPANY
2. Date of incorporation ..... October 19, 1949
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.....
- Organized under the Minnesota Business Corporation Act, Chapter 300, Laws of Minnesota, 1933, as amended.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.....
- Not Applicable
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.....
- Not applicable
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.....
- No
7. Class of switching and terminal company ..... [See section No. 7 on inside of front cover]
- Not applicable



1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

### 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	J. D. Bond	Minneapolis, Minnesota	4-14-71	4-12-72	None	
2	G. Kenneth Crowell	Chicago, Illinois	"	"	100	
3	N. R. Crump	Montreal, Canada	"	"	None	
4	John H. Daniels	Decatur, Illinois	"	"	100	
5	H. Robert Diercks	Minneapolis, Minnesota	"	"	None	
6	George H. Dixon	" "	"	"	100	
7	Reuel D. Harmon	St. Paul, Minnesota	"	"	None	
8	F. T. Heffelfinger, II	Minneapolis, Minnesota	"	"	100	
9	John Hjellum	Jamestown, No. Dakota	"	"	200	
10	T. R. Klingel	Minneapolis, Minnesota	"	"	150	
11	George W. Mead, II	Wisconsin Rapids, Wis.	"	"	100	
12	Leonard H. Murray	Minneapolis, Minnesota	"	"	300	
13	William G. Phillips	" "	"	"	100	
14	Ian D. Sinclair	Montreal, Canada	"	"	50	(disclaims beneficial ownership)
15	C. J. Tempas	Minneapolis, Minnesota	"	"	None	
16	Peter N. Todhunter	Chicago, Illinois	"	"	None	
17	G. J. van den Berg	Montreal, Canada	"	"	None	
18	Robert C. Wood	Minneapolis, Minnesota	"	"	100	
19	J. A. Wright, Q.C.	Montreal, Canada	"	"	None	
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board T. M. Beckley

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Leonard H. Murray, J. D. Bond, George H. Dixon, H. Robert Diercks, F. T. Heffelfinger, II, T. R. Klingel, John H. Daniels and Robert C. Wood are authorized to act for the Board between full

### 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE Board Meetings.

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	All	Leonard H. Murray	300	Minneapolis, Minnesota
32	Exec. Vice Pres.	Executive	J. D. Bond	None	" "
33	Exec. Vice Pres.	Exec., Opr. & Mtce.	T. R. Klingel	150	" "
34	V.P. & Gen. Counsel	Legal	F. W. Crouch	None	" "
35	Vice Pres.-Traffic	Traffic	K. J. Sherwood	None	" "
36	Vice Pres.-Acctg.	Accounting	R. L. Murlowski	None	" "
37	V.P.-Staff & Secy.	Exec. & Secr'l	T. M. Beckley	200	" "
38	Treasurer	Treasury	R. J. Baker	None	" "
39	Dir. of Personnel	Personnel	D. L. Porchert	None	" "
40	Asst. Secretary	Secretarial	D. L. Valley	None	" "
41	Asst. Treasurer	Treasury	R. A. Brachlow	None	" "
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					



1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			NONE			
4						
5						

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25						
26						
27			NONE			
28						
29						
30						
31						
32						
33						
34						
35						
36						



## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Canadian Pacific Limited

(c) The manner in which control was established Majority ownership of Capital Stock and Voting Rights under Interest Guarantee

(d) The extent of control 56.34%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

(Continued from Page 108, Schedule 109, Inquiry No. 7)

The difference between the total voting power of all stockholders at the close of the year and the number of shares of stock authenticated as reported in Schedule 228, Page 245, is due to 37,002 shares held by the respondent pledged under the M.St.P. & S.S.M. RR. Co. Mortgages, 359 shares reserved for exchange of M.St.P. & S.S.M. Ry. Co. Securities, 635 shares reserved for exchange of W. C. Ry. Co. Securities and 166 shares held for predecessor companies' stock still unexchanged in accordance with Plan of Merger, making a total of 38,162 shares of stock having no voting rights.

(Continued from Page 202)

Note: The Company provides pension plans for employees not subject to collective bargaining agreements, financed solely by Company contributions. The pension expense during the year was \$84,642 for payments to pensioners under the earlier unfunded pension plan and \$480,023 paid to the Trustee of the funded pension plan for normal cost plus interest on past service costs. The actuarially computed unfunded past service cost of the funded pension plan as of December 31, 1971, amounted to \$8,700,000. The accounting for the pension costs is consistent with the prior year.

## 108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☐ No annual report to stockholders is prepared.

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, \$ 10 per share; second preferred, \$ 10 per share; debenture stock, \$ 10 per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock list not closed. List compiled as of December 31, 1971.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,264,750 votes, as of December 31, 1971 (See note on Page 105)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 3,463 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Canadian Pacific Limited	Montreal, Canada		704 953			
2	Merrill, Lynch, Pierce, Fenner & Smith	New York, N.Y.		30 287			
3	Incfund & Co.	San Francisco, Cal.		19 000			
4	George S. Champlin	Providence, R.I.		16 323			
5	Reynolds & Co.	New York, N.Y.		16 022			
6	C. A. England & Co.	" " "		13 200			
7	Eagle & Co.	Chicago, Illinois		9 964			
8	Bache & Co. Inc.	New York, N.Y.		7 751			
9	Cont. Ill. Natl. Bk. & Tr. Co.	Chicago, Illinois		7 597			
10	Francis I. DuPont & Co.	New York, N.Y.		7 332			
11	E. M. Dart Mfg. Co.	Providence, R.I.		6 500			
12	Harris Upham & Co. Inc.	New York, N.Y.		6 160			
13	Walston & Co. Inc.	" " "		5 101			
14	Dean Witter & Co.	" " "		4 536			
15	Paine Webber Jackson & Curtis	New York, N.Y.		3 825			
16	E. F. Hutton & Co.	" " "		3 420			
17	Kohlmeyer & Co.	New Orleans, La.		3 320			
18	Leob Rhoades & Co.	New York, N.Y.		3 248			
19	Margaret D. Richter	Cincinnati, Ohio		3 198			
20	Cede & Co.	New York, N.Y.		3 131			
21	Endowing & Co.	San Francisco, Cal.		3 000			
22	Income & Co.	Chicago, Illinois		2 900			
23	Steere & Co.	Philadelphia, Pa.		2 800			
24	Thomson & McKinnon	New York, N.Y.		2 793			
25	Neuberger Loeb & Co.	" " "		2 700			
26	Pershing & Co.	" " "		2 649			
27	Burnham & Co.	" " "		2 597			
28	Tucker & Co.	" " "		2 300			
29	Dewey Stone	Brockton, Mass.		2 050			
30	Elder L. Lash, Jr.	Virginia Beach, Va.		2 018			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,049,905 votes cast.

11. Give the date of such meeting April 14, 1971

12. Give the place of such meeting Minneapolis, Minnesota



## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	AT&SFe, C&O, B.N. Inc., C&EI,	Belt Railway Company of Chicago First		
2	CRI&P, E-I RR, GTW, I.C., Monon,	Mortgage 4-5/8% Sinking Fund Bonds -		
3	PC, L&N, N&W, and Soo Line RR.	Series "A", 1987, Finance Docket 22140	30 545 000	Joint
4				
5				
6				
7				
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9				
10				
11				
12				
13				
14				
15				
16				
17				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43		- N O N E -		
44				
45				
46				
47				
48				
49				
50				
51				

## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				<b>CURRENT ASSETS</b>			
1	\$	941	248	(701) Cash	\$	440	100
2	20	058	295	(702) Temporary cash investments (p. 203)	22	171	149
3		480	627	(703) Special deposits (p. 203)		238	804
4		-	-	(704) Loans and notes receivable (p. 203)		-	-
5	3	883	114	(705) Traffic and car-service balances—Debit	3	075	991
6	2	718	432	(706) Net balance receivable from agents and conductors	2	700	573
7	1	183	898	(707) Miscellaneous accounts receivable		883	620
8		90	065	(708) Interest and dividends receivable		178	609
9	3	856	864	(709) Accrued accounts receivable (p. 203)	6	134	665
10		83	617	(710) Working fund advances		82	135
11	1	190	956	(711) Prepayments (p. 203)	1	328	662
12	9	099	359	(712) Material and supplies	7	628	161
13		76	709	(713) Other current assets (p. 203)		60	956
14	45	663	184	Total current assets	44	923	425
				<b>SPECIAL FUNDS</b>			
				(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )		
15		465		(715) Sinking funds (pp. 206 and 207)	180	-	180
16	2	109	295	(716) Capital and other reserve funds (pp. 206 and 207)	1	514	632
17		540	961	(717) Insurance and other funds (pp. 206 and 207)	624	057	624
18	2	650	721	Total special funds		-	057
				<b>INVESTMENTS</b>			
19	3	925	648	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		4	881
20		203	509	(722) Other investments (pp. 214, 215, 216 and 217)		203	509
21		-	-	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)		-	-
22	4	129	157	Total investments (accounts 721, 722 and 723)		5	084
				<b>PROPERTIES</b>			
23	287	635	065	(731) Road and equipment property (pp. 220, 221 and 222)		293	538
24	x	x	x	Road	\$	197	208
25	x	x	x	Equipment		122	368
26	x	x	x	General expenditures			120
27	x	x	x	Other elements of investment	(	26	213
28	x	x	x	Construction work in progress			53
29		302	704	(732) Improvements on leased property (pp. 220, 221 and 222)			815
30	x	x	x	Road	\$		259
31	x	x	x	Equipment			44
32	x	x	x	General expenditures			-
33	287	937	769	Total transportation property (accounts 731 and 732)		293	842
34	(	82	053	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(	84
35	(	1	679	(736) Amortization of defense projects—Road and Equipment (p. 227)		(	1
36	(	83	733	Recorded depreciation and amortization (accounts 735 and 736)		(	86
37	204	204	753	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		207	675
38		533	484	(737) Miscellaneous physical property (pp. 230B and 231)			524
39		-	-	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			-
40		533	484	Miscellaneous physical property less recorded depreciation (account 737 less 738)			524
41	04	738	237	Total properties less recorded depreciation and amortization (line 37 plus line 40)		208	200
				<b>OTHER ASSETS AND DEFERRED CHARGES</b>			
42		874	050	(741) Other assets (p. 232)			703
43		337	556	(742) Unamortized discount on long-term debt			291
44	1	068	128	(743) Other deferred charges (p. 232)		1	013
45	2	279	734	Total other assets and deferred charges		2	007
46	259	461	033	TOTAL ASSETS		262	355

Note.—See page 207 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



# 200L. COMPARATIVE GENERAL BALANCE SHEET--LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$	-		(751) Loans and notes payable (p. 242A)	\$	-	
48		-		(752) Traffic and car-service balances—Credit		-	
49	2	081	819	(753) Audited accounts and wages payable	2	195 011	
50	1	270	672	(754) Miscellaneous accounts payable	1	270 953	
51	1	196	885	(755) Interest matured unpaid	1	070 686	
52		-		(756) Dividends matured unpaid		-	
53	1	571	390	(757) Unmatured interest accrued	1	593 582	
54	2	215	341	(758) Unmatured dividends declared	2	367 250	
55	12	786	383	(759) Accrued accounts payable (p. 242A)	11	780 612	
56	2	632	497	(760) Federal income taxes accrued (p. 242B)		501 936	
57	2	353	154	(761) Other taxes accrued (p. 242B)	2	596 063	
58		744	614	(763) Other current liabilities (p. 242A)	1	164 563	
59	26	852	755	Total current liabilities (exclusive of long-term debt due within one year)	24	540 656	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	3	769	227	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 4 007 828	(b) Held by or for respondent -	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	54	445	369	(765) Funded debt unmatured	(b) Total issued 62 550 504	(b) Held by or for respondent 9 949 450	
62	26	115	370	(766) Equipment obligations	28 885 385	-	
63		-		(767) Receivers' and Trustees' securities	-	-	
64		-		(768) Debt in default	-	-	
65		-		(769) Amounts payable to affiliated companies (p. 242)	-	-	
66	80	560	739	Total long-term debt due after one year		81 486 439	
RESERVES							
67		-		(771) Pension and welfare reserves (p. 243)		-	
68		249	879	(772) Insurance reserves (p. 243)		181 089	
69		222	845	(774) Casualty and other reserves (p. 243)		428 445	
70		472	724	Total reserves		609 534	
OTHER LIABILITIES AND DEFERRED CREDITS							
71		-		(781) Interest in default (p. 236)		-	
72		249	523	(782) Other liabilities (p. 243)		358 558	
73		-		(783) Unamortized premium on long-term debt		33 920	
74		230	464	(784) Other deferred credits (p. 243)		258 630	
75		111	358	(785) Accrued depreciation—Leased property (p. 226A)		116 495	
76		591	345	Total other liabilities and deferred credits		767 603	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	90	743	916	(791) Capital stock issued—Total	(b) Total issued 93 400 711	(b) Held by or for company 2 654 929	
78	90	743	916	Common stock (p. 245)	93 400 711	2 654 929	
79		-		Preferred stock (p. 245)	-	-	
80		85	073	(792) Stock liability for conversion (p. 246)	83 207	-	
81		-		(793) Discount on capital stock		-	
82	90	828	989	Total capital stock		90 828 989	
Capital surplus							
83		-		(794) Premiums and assessments on capital stock (p. 247)		-	
84	2	344	107	(795) Paid-in surplus (p. 247)		2 344 107	
85		-		(796) Other capital surplus (p. 247)		-	
86	2	344	107	Total capital surplus		2 344 107	
Retained income							
87		-		(797) Retained income—Appropriated (p. 247)		-	
88	54	041	147	(798) Retained income—Unappropriated (p. 302)		57 769 851	
89	54	041	147	Total retained income		57 769 851	
90	147	214	243	Total shareholders' equity		150 942 947	
91	259	461	033	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		262 355 007	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code	\$ 5 869 943
(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation	\$ 18 077 859
(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit	\$ 3 676 808
(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code	\$ 2 410 787
(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code	\$ -

## 2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
MStP&SSM RR. Co. First Mtge.	1944 thru 1970	755	\$ 32 960
" " Genl. "	1944 thru 1971	755	461 218
W. C. RR. Co. " "	1954 thru 1970	755	97 063
(See below)			\$ 1 544 640

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ 10 438	741	-	\$ 170 937
Per diem payable	-	-	-	-
Net amount	\$ 10 438	x x x x x x	x x x x x x	\$ 170 937

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 301 385 |

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made None |

## Note 2 (Continued)

Description of Obligation	Year Accrued	Account No.	Amount
W.C. RR. Co. Genl. Mtge.	1971	757	\$ 815 130
DSS&A RR. Co. First "	1949 thru 1970	755	1 101
" " Genl. "	1971	757	137 168

## Note 6 (Page 201)

In accordance with Minnesota Law, Retained Income as of January 1, 1961, in the amount of \$14,146,743, is designated as "Paid-in Surplus".

## Note 7 (Page 200, Line 17, Col. (c). (See Page 208)



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	Temporary Cash Investments	\$		
2		U.S. Treasury Obligations	1	690	400
3		Bank Certificates of Deposit	19	982	765
4		Commercial Paper		497	984
5		Total Account 702	22	171	149
6					
7	703	Special Deposits			
8		Other Items, each less than \$100,000		238	804
9					
10					
11	709	Accrued Accounts Receivable			
12		Estimated Revenue Receivable from Foreign Roads	4	356	927
13		Central Terminal Rent Receivable		172	660
14		Midland Continental Railroad estimated liquidation		208	508
15		Freight Car Repair Bills Receivable		116	472
16		Accrued Unreported Per Diem		638	781
17		Other Items, each less than \$100,000		641	317
18		Total Account 709	6	134	665
19					
20					
21	711	Prepayments			
22		Fire and extended coverage, All Risk on Rolling Stock, Loss & Damage,			
23		and Bodily Injury, \$300,000 deductible on Property, \$500,000			
24		deductible on Public Liability		158	333
25		Sub-lease 500 Reynolds Metal Company Covered Hopper Cars		125	460
26		Equipment Lease 500 Magor Railcar Division Covered Hopper Cars		143	421
27		January 1972 vouchers released or paid in December 1971		712	298
28		Other Items, each less than \$100,000		189	150
29		Total Account 711	1	328	662
30					
31					
32	713	Other Current Assets			
33		Other Items, each less than \$100,000		60	956
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## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b<sub>1</sub>) and (b<sub>2</sub>), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Funds for Redemption of		\$	
2		Mortgage Bonds:			
3		M. St. P. & S. S. M. RR. Genl. Mtge. Bonds	Harris Trust & Savings Bank, Chicago		189
4		W. C. RR. First Mortgage Bonds	First National Bank of Minneapolis		245
5		D. S. S. & A. RR. First Mtge. Bonds	Mfgs. Hanover Trust Co., New York		22
6		W. C. RR. Genl. Mortgage Bonds	The Northern Trust Co., Chicago		9
7		TOTAL ACCOUNT 715			465
8					
9	716	Deposits in lieu of Mortgaged			
10		Property Sold:			
11		M. St. P. & S. S. M. RR. First Mortgage	The Northern Trust Co., Chicago	348	976
12		D. S. S. & A. RR. First Mortgage	Mfgs. Hanover Trust Co., New York	134	716
13		W. C. RR. First Mortgage	First National Bank of Minneapolis	795	509
14					
15	716	Deposits for Trust Equipment			
16		Destroyed:			
17		M. St. P. & S. S. M. RR. Trust "B"	First National Bank of Minneapolis	-	
18		" " " " "C"	" " " " "	56	829
19		" " " " "D"	" " " " "	42	578
20		W. C. RR. Co. " " "E"	" " " " "	27	638
21		Soo Line RR. Co. " 1964	Northwestern Natl. Bank, Minneapolis	25	234
22		" " " " 1965	" " " " "	12	179
23		" " " " 1966	Midland National Bank, Minneapolis	106	552
24		W. C. RR. Co. " " "F"	Northwestern Natl. Bank, Minneapolis	28	663
25					
26					
27	716	Deposited Cash - Sale of Equipment			
28		Trust Certificates:			
29		Soo Line RR. Second Trust 1966	First National Bank of Minneapolis	30	856
30		" " " " 1968	" " " " "	26	731
31		" " " " 1969	" " " " "	-	
32		" " " " 1970	" " " " "	55	859
33		" " " " 1971	" " " " "	-	
34					
35	716	Road and Equipment Replacement			
36		Funds:			
37		W. C. RR. Mortgages	First National Bank of Minneapolis	-	
38		D. S. S. & A. RR. Mortgages	" " " " "	416	975
39					
40	716	Capital Fund - M. St. P. & S. S. M. RR.			
41		Mortgages	Northwestern Natl. Bank, Minneapolis	-	
42		TOTAL ACCOUNT 716		2	109 295
43					
44	717	Imperial Insurance Co., Ltd.	Barclays Bank D.C.O., Nassau, Bahamas	88	382
45	717	Soo Line RR. Self-Insurance Fund	First National Bank, Minneapolis	452	579
46		TOTAL ACCOUNT 717		540	961
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# 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value	Book value	Par value	Book value								
														(i)	(j)	(k)	(l)				
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)														
\$	\$	\$	\$	\$	\$	\$	\$														
101 137	101 252	74	74					1													
73 535	73 686	94	94					2													
440 978	441 000	-	-					3													
102 205	102 202	12	12					4													
717 855	718 140	180	180					5													
								6													
								7													
								8													
								9													
208 288	350 988	206 276	2 015			205 000	204 261	10													
25 543	135 132	25 127	380			25 000	24 747	11													
173 909	164 400	805 018	23 676			785 000	781 342	12													
								13													
								14													
								15													
								16													
-	-	-	-			-	-	17													
2 058	58 887	-	-			-	-	18													
11 462	126	53 914	2 295			-	-	19													
6 746	-	34 384	( 442)			52 000	51 619	20													
1 024	-	26 258	26 258			35 000	34 826	21													
22 508	174	34 513	4 641			-	-	22													
5 382	-	111 934	2 883			30 000	29 872	23													
8 686	-	37 349	( 345)			110 000	109 051	24													
						38 000	37 694	25													
								26													
								27													
								28													
1 339	38	32 157	2 257					29													
2 283	-	29 014	19 115			30 000	29 900	30													
312	-	312	312			10 000	9 899	31													
2 113	57 972	-	-			-	-	32													
7 911 831	7 814 538	97 293	2 437			-	-	33													
						95 000	94 856	34													
								35													
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2 523 215	2 523 215	-	-					38													
1 488 640	1 884 532	21 083	-			-	-	39													
						21 083	21 083	40													
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								42													
531 199	531 199	-	-					43													
12 926 538	13 521 201	1 514 632	85 482			-	-	44													
						1 436 083	1 429 150	45													
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7 343 642	7 260 546	535 675	692			-	-	49													
7 343 642	7 260 546	624 057	89 074			535 207	534 983	50													
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20 988 035	21 499 887	2 138 869	174 736			1 971 290	1 964 133	63													

Continued from the bottom of Page 202.

Note 7 (Page 200, Line 17, Col. (c)).

Respondent carried a service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums, subject to a maximum premium of 20 times the respondent's daily indemnity of \$45,000 or \$900,000.



# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19...." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	721	A-1	VII	Sault Ste. Marie Bridge Co. (a)	50.00	\$ 500 000	\$ -	\$ -	\$ 500 000		
2	"	"	"	Minnesota Transfer Ry. Co. (b)	11.11	91 300	-	-	91 300		
3	"	"	"	St. Paul Union Depot Co. (b)	12.50	103 600	-	-	103 600		
4	"	"	"	Belt Ry. Co. of Chicago (d)	7.69	240 000	-	-	240 000		
5	"	"	"	Packers Car Line Co.	None	-	-	-	-		
6	"	"	"	Lake Supr. T rm. & Tfr. Ry. Co. (c)	16-2/3	84 900	-	-	84 900		
7	"	"	"	Mackinac Transportation Co. (c)	33-1/3	21 667	-	-	21 667		
8	"	"	"	Midland Continental RR.	50.00	-	Sh. 4 500	-	Sh. 4 500		
9				TOTAL CLASS A-1		1 041 467	-	-	1 041 467		
10	721	A-3	VI	Tri-State Land Company (e)	100.00	2 500 000	-	-	2 500 000		
11	"	"	"	Soo Line Equip. Company	100.00	-	Sh. 10	-	Sh. 10		
12				TOTAL CLASS A-3		2 500 000	-	-	2 500 000		
13				TOTAL CLASS A		3 541 467	-	-	3 541 467		
14											
15	721	E-1	VII	Sault Ste. Marie Bridge Co.							
16	"	"	"	Minnesota Transfer Ry. Co.							
17	"	"	"	St. Paul Union Depot Co.							
18	"	"	"	Lake Supr. Term. & Tfr. Ry. Co.							
19	"	"	"	Mackinac Transportation Co.							
20	"	"	"	Belt Ry. Co. of Chicago							
21				TOTAL CLASS E-1		-	-	-	-		
22	721	E-3	VI	Soo Line Equipment Company		-	-	-	-		
23				TOTAL CLASS E-3		-	-	-	-		
24				TOTAL CLASS E		-	-	-	-		
25				TOTAL ACCOUNT 721		3 541 467	-	-	3 541 467		
26											
27				NOTES:							
28	(a)			2,500 shares pledged under DSS&A First Mortgage and 2,500 shares pledged under							
29				M. St. P. & S. S. M. RR. Co. First Mortgage.							
30	(b)			Pledged under M. St. P. & S. S. M. RR. Co. First Mortgage.							
31	(c)			" " D. S. S. & A. RR. Co.							
32	(d)			" " W. C. RR. Co.							
33	(e)			" " M. St. P. & S. S. M. RR. Co. General Mortgage							
34	Line 1.			Control joint with Canadian Pacific Limited 50%							
35	Lines 2 & 3			" " " CB&Q, CMStP&P, CRI&P, B.N. Inc. and C&NW Ry.							
36	Line 4.			" " " AT&SF, C&FI, Erie Lackawanna, CI&L, CRI&P, GTW, I.C., P.C.,							
37				N&W, B.N. Inc., C. & O., and L. & N., one-thirteenth each.							
38	Line 5.			" " " B.N. Inc. 19.19%, I.C. 19.13%, C&NW 18.09%, AT&SF 11.34%							
39				CMStP&P 9.56%, CRI&P 8.97%, Mo. Pac. 8.28%, N&W 2.00%							
40	Line 6.			" " " C&NW 16-2/3%, B.N. Inc. 66-2/3%							
41	Line 7.			" " " Mich. Cent. (P.C.) 66-2/3%							
42	Line 8.			" " " Burlington Northern, Inc. 50%.							
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45											
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## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19.... to 19....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
1	721	A-1	VII	Sault Ste. Marie Bridge Co. (a)	50.00	\$ 500 000	-	-	\$ 500 000				
2	"	"	"	Minnesota Transfer Ry. Co. (b)	11.11	91 300	-	-	91 300				
3	"	"	"	St. Paul Union Depot Co. (b)	12.50	103 600	-	-	103 600				
4	"	"	"	Belt Ry. Co. of Chicago (d)	7.69	240 000	-	-	240 000				
5	"	"	"	Packers Car Line Co.	None	-	-	-	-				
6	"	"	"	Lake Supr. T rm. & Tfr. Ry. Co. (c)	16-2/3	84 900	-	-	84 900				
7	"	"	"	Mackinac Transportation Co. (c)	33-1/3	21 667	-	-	21 667				
8	"	"	"	Midland Continental RR.	50.00	-	Sh. 4 500	-	Sh. 4 500				
9				TOTAL CLASS A-1		1 041 467	-	-	1 041 467				
10	721	A-3	VI	Tri-State Land Company (e)	100.00	2 500 000	-	-	2 500 000				
11	"	"	"	Soo Line Equip. Company	100.00	-	Sh. 10	-	Sh. 10				
12				TOTAL CLASS A-3		2 500 000	-	-	2 500 000				
13				TOTAL CLASS A		3 541 467	-	-	3 541 467				
14													
15	721	E-1	VII	Sault Ste. Marie Bridge Co.									
16	"	"	"	Minnesota Transfer Ry. Co.									
17	"	"	"	St. Paul Union Depot Co.									
18	"	"	"	Lake Supr. Term. & Tfr. Ry. Co.									
19	"	"	"	Mackinac Transportation Co.									
20	"	"	"	Belt Ry. Co. of Chicago									
21				TOTAL CLASS E-1		-	-	-	-				
22	721	E-3	VI	Soo Line Equipment Company		-	-	-	-				
23				TOTAL CLASS E-3		-	-	-	-				
24				TOTAL CLASS E		-	-	-	-				
25				TOTAL ACCOUNT 721		3 541 467	-	-	3 541 467				
26													
27				NOTES:									
28	(a)			2,500 shares pledged under DSS&A First Mortgage and 2,500 shares pledged under									
29				M. St. P. & S. S. M. RR. Co. First Mortgage.									
30	(b)			Pledged under M. St. P. & S. S. M. RR. Co. First Mortgage.									
31	(c)			" " D. S. S. & A. RR. Co.		"	"						
32	(d)			" " W. C. RR. Co.		"	"						
33	(e)			" " M. St. P. & S. S. M. RR. Co. General Mortgage									
34	Line 1.			Control joint with Canadian Pacific Limited 50%									
35	Lines 2 & 3			CB&Q, CMStP&P, CRI&P, B.N. Inc. and C&NW Ry.									
36	Line 4.			AT&SF, C&FI, Erie Lackawanna, CI&L, CRI&P, GTW, I. C., P. C.,									
37				N&W, B.N. Inc., C. & O., and L. & N., one-thirteenth each.									
38	Line 5.			B.N. Inc. 19.19%, I. C. 19.13%, C&NW 18.09%, AT&SF 1.34%									
39				CMStP&P 9.56%, CRI&P 8.97%, Mo. Pac. 8.28%, N&W 2.09%									
40	Line 6.			C&NW 16-2/3%, B.N. Inc. 66-2/3%									
41	Line 7.			Mich. Cent. (P.C.) 66-2/3%									
42	Line 8.			Burlington Northern, Inc. 50%									
43													
44													
45													
46													
47													
48													
49													

# **GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206**

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
1	721	A-1	VII	Sault Ste. Marie Bridge Co. (a)	50.00	\$	500 000	\$	-	\$	-	\$	500 000
2	"	"	"	Minnesota Transfer Ry. Co. (b)	11.11		91 300		-		-		91 300
3	"	"	"	St. Paul Union Depot Co. (b)	12.50		103 600		-		-		103 600
4	"	"	"	Belt Ry. Co. of Chicago (d)	7.69		240 000		-		-		240 000
5	"	"	"	Packers Car Line Co.	None		-		-		-		-
6	"	"	"	Lake Supr. T rm. & Tfr. Ry. Co. (c)	16-2/3		84 900		-		-		84 900
7	"	"	"	Mackinac Transportation Co. (c)	33-1/3		21 667		-		-		21 667
8	"	"	"	Midland Continental RR.	50.00		-	Sh.	4 500		-	Sh.	4 500
9				TOTAL CLASS A-1			1 041 467		-		-		1 041 467
10	721	A-3	VI	Tri-State Land Company (e)	100.00		2 500 000		-		-		2 500 000
11	"	"	"	Soo Line Equip. Company	100.00		-	Sh.	10		-	Sh.	10
12				TOTAL CLASS A-3			2 500 000		-		-		2 500 000
13				TOTAL CLASS A			3 541 467		-		-		3 541 467
14													
15	721	E-1	VII	Sault Ste. Marie Bridge Co.			-		-		-		-
16	"	"	"	Minnesota Transfer Ry. Co.			-		-		-		-
17	"	"	"	St. Paul Union Depot Co.			-		-		-		-
18	"	"	"	Lake Supr. Term. & Tfr. Ry. Co.			-		-		-		-
19	"	"	"	Mackinac Transportation Co.			-		-		-		-
20	"	"	"	Belt Ry. Co. of Chicago			-		-		-		-
21				TOTAL CLASS E-1			-		-		-		-
22	721	E-3	VI	Soo Line Equipment Company			-		-		-		-
23				TOTAL CLASS E-3			-		-		-		-
24				TOTAL CLASS E			-		-		-		-
25				TOTAL ACCOUNT 721			3 541 467		-		-		3 541 467
26													
27				NOTES:									
28	(a)			2,500 shares pledged under DSS&A First Mortgage and 2,500 shares pledged under									
29				M. St. P. & S. S. M. RR. Co. First Mortgage.									
30	(b)			Pledged under M. St. P. & S. S. M. RR. Co. First Mortgage.									
31	(c)			" " D. S. S. & A. RR. Co.									
32	(d)			" " W. C. RR. Co.									
33	(e)			" " M. St. P. & S. S. M. RR. Co. General Mortgage									
34	Line 1.			Control joint with Canadian Pacific Limited 50%									
35	Lines 2 & 3			" " " CB&Q, CMStP&P, CRI&P, B.N. Inc. and C&NW Ry.									
36	Line 4.			" " " AT&SF, C&P, Erie Lackawanna, C&L, CRI&P, GTW, I.C., P.C.,									
37				N&W, B.N. Inc., C. & O., and L. & N., one-thirteenth each.									
38	Line 5.			" " " B.N. Inc. 19.19%, I.C. 19.13%, C&NW 18.09%, AT&SF 11.34%									
39				" " " CMStP&P 9.56%, CRI&P 8.97%, Mo. Pac. 8.28%, N&W 2.00%									
40	Line 6.			" " " C&NW 16-2/3%, B.N. Inc. 66-2/3%									
41	Line 7.			" " " Mich. Cent. (P.C.) 66-2/3%									
42	Line 8.			" " " Burlington Northern, Inc. 50%.									
43													
44													
45													
46													
47													
48													
49													

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income	
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	
\$			\$			\$			\$			%	\$	
1 000														1
91 300														2
130 475												4	2 072	3
240 000														4
-				1 100	1 100			93 672						5
87 300														6
21 667														7
1														8
571 743	-	-	1 100	1 100	93 672								2 072	9
900 000													100 000	10
1 000														11
901 000													100 000	12
1 472 743	-	-	1 100	1 100	93 672								102 072	13
138 704												4 1/2	6 242	14
331 206	4 511	4 511										3	4 298	15
1 228 281	1 062 126	1 062 126										3-1/8	2 381	16
55 522												4	2 573	17
233 343														18
389 562	82 248	82 248										6	16 440.4	19
2 376 618	1 148 885	1 148 885	5 000	5 000	5 000								31 934	20
1 031 919			187 153	187 153	187 153									21
1 031 919			187 153	187 153	187 153									22
3 408 537	1 148 885	1 148 885	192 153	192 153	192 153								31 934	23
4 881 280	1 148 885	1 148 885	193 253	193 253	285 825								134 006	24
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
					%	\$		\$		\$		\$		\$	
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
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## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 206, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." in making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
1	716	B-3	IX	U.S. Govt. Treasury Bills	\$		\$		\$	1 415 000	\$	1 415 000
2	"	"	"	Federal Intermediate Credit Bank Deb.						-		-
3	"	"	"	Banks for Cooperatives Debentures						-		-
4	"	"	"	Certificates of Deposit						21 083		21 083
5				TOTAL ACCOUNT 716	-		-			1 436 083		1 436 083
6												
7	717	B-3	IX	Deposit						88 382		88 382
8	"	"	"	U.S. Govt. Treasury Bills						20 000		20 000
9	"	"	"	Certificates of Deposit						515 207		515 207
10				TOTAL ACCOUNT 717	-		-			623 589		623 589
11												
12	722	B-3	X	Butternut Development Corp.								
13				Debenture Bonds			1 100					1 100
14												
15	722	D-1	VII	R.E.A. Promissory Note			202 409					202 409
16				TOTAL ACCOUNT 722	-		203 509			-		203 509
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## 206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. " or nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate		Amount credited to income
(i)			(j)		(k)		(l)		(m)		(n)		(o)		(p)
\$	1	408 062	\$	20 480 000	\$	20 351 284	\$	20 801 500	\$	20 588 813	\$	20 905 508	- %	\$ 61 086	1
	-			-		-		390 000		390 000		390 224	-	224	2
	-			-		-		20 084		20 084		20 387	-	( 21)	3
	21 083			573 456		573 456		552 373		552 373		557 904	-	5 538	4
1	429 145		21	053 456	20	924 740	21	763 957	21	551 270	21	874 023	-	66 827	5
	88 382			-		-		-		-		-	-	6 724	6
	19 776			600 000		557 178		730 000		685 192		729 644	-	7 002	7
	515 207		2	338 286	2	338 286	2	127 751	2	127 751	2	147 246	-	22 020	8
	623 365		2	938 286	2	895 464	2	857 751	2	812 943	2	876 890	-	35 746	9
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	1 100														12
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	202 409													10 120	14
	203 509													10 120	15
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## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
54					\$			\$			\$			\$		
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## 205. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value			Book value			Par value		Book value		Selling price		Rate	Amount credited to income	
(l)			(j)			(k)			(i)		(m)		(n)		(o)	(p)	
\$			\$			\$			\$		\$		\$		%	\$	
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**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.  
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR			
			Total par value (c) Shares	Total book value (d)	Par value (e) Shares	Book value (f)		
			\$	\$	\$	\$	\$	\$
1	A-1	Soo Line Railroad Company Common Stock	835	10 604	1		22	
2	A-3	Downtown Auto Park	925	37 000	-		-	
3	B-1	MStP&SSM RR. Co. First Mtge. Inc. Bond Scrip	83	67	-		-	
4	B-1	MStP&SSM RR. Co. Genl. Mtge. Inc. Bond	900	722	-		-	
5	B-1	MStP&SSM RR. Co. Genl. Mtge. Inc. Bond Scrip	32	16	-		-	
6	B-3	U.S. Treasury Obligations	30 000	29 699	120 000	118 752		
7	B-3	Certificates of Deposit	100 000	100 000	673 000	673 000		
8	B-1	Green Bay & Western RR. Deb. Bonds	560 000	164 980	-		-	
9	A-1	Green Bay & Western RR. Common Stock 1120	Shares 2	206	-		-	
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**NOTES AND REMARKS**

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$			
-		-		-		Tri-State Land Company	1
-		-		-		" "	2
-		-		-		" "	3
-		-		-		" "	4
-		-		-		" "	5
120 000		118 662		120 000		" "	6
633 000		633 000		633 000		" "	7
-		-		-		" "	8
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**NOTES AND REMARKS**



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 22½)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering.....	4 837 111		
2	(2) Land for transportation purposes.....	9 568 125		
3	(2½) Other right-of-way expenditures.....	361 588		
4	(3) Grading.....	41 821 218		
5	(5) Tunnels and subways.....	585 583		
6	(6) Bridges, trestles, and culverts.....	17 851 012		
7	(7) Elevated structures.....	-		
8	(8) Ties.....	10 565 750		
9	(9) Rails.....	26 698 206		
10	(10) Other track material.....	19 410 561		
11	(11) Ballast.....	8 834 371		
12	(12) Track laying and surfacing.....	14 223 276		
13	(13) Fences, snowsheds, and signs.....	1 907 999		
14	(16) Station and office buildings.....	7 101 443		
15	(17) Roadway buildings.....	441 999		
16	(18) Water stations.....	188 173		
17	(19) Fuel stations.....	544 110		
18	(20) Shops and enginehouses.....	6 737 134		
19	(21) Grain elevators.....	-		
20	(22) Storage warehouses.....	-		
21	(23) Wharves and docks.....	493 792		
22	(24) Coal and ore wharves.....	3 994 242		
23	(25) TOFC/COFC terminals.....	-		
24	(26) Communication systems.....	3 211 014		
25	(27) Signals and interlockers.....	6 273 679		
26	(29) Power plants.....	112 643		
27	(31) Power-transmission systems.....	238 287		
28	(35) Miscellaneous structures.....	142 785		
29	(37) Roadway machines.....	3 628 245		
30	(38) Roadway small tools.....	98 478		
31	(39) Public improvements—Construction.....	3 815 310		
32	(43) Other expenditures—Road.....	986		
33	(44) Shop machinery.....	2 695 970		
34	(45) Power-plant machinery.....	181 249		
35	Other (specify and explain).....			
36	Total expenditures for road.....	196 564 339	-	-
37	(52) Locomotives.....	32 983 691		
38	(53) Freight-train cars.....	82 313 004		
39	(54) Passenger-train cars.....	-		
40	(55) Highway revenue equipment.....	-		
41	(56) Floating equipment.....	-		
42	(57) Work equipment.....	2 003 657		
43	(58) Miscellaneous equipment.....	93 026		
44	Total expenditures for equipment.....	117 393 378	-	-
45	(71) Organization expenses.....	120 264		
46	(76) Interest during construction.....	-		
47	(77) Other expenditures—General.....	-		
48	Total general expenditures.....	120 264	-	-
49	TOTAL.....	314 077 981	-	-
50	(80) Other elements of investment (p. 223).....	( 26 400 893)		
51	(90) Construction work in progress.....	260 681		
52	GRAND TOTAL.....	287 937 769	-	-

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year			Line No.
Made on owned property (e)	Made on leased property (f)		Owred property (g)	Leased property (h)		(i)	(j)		
( 281)			45 612	-	( 45 893)	4 791	218	1	
8 611			75 527	-	( 66 916)	9 501	209	2	
( 359)			2 281	-	( 2 640)	358	948	3	
119 439			322 525	-	(203 086)	41 618	132	4	
-			-	-	-	585	583	5	
294 107			133 883	-	150 224	18 011	236	6	
-			-	-	-	-	-	7	
26 673			100 210	-	( 73 537)	10 492	213	8	
217 462			163 844	-	53 618	26 751	824	9	
644 255			116 661	-	527 594	19 938	155	10	
11 366			34 805	-	( 23 439)	8 810	932	11	
102 107			108 349	-	( 6 242)	14 217	034	12	
11 094			27 268	-	( 16 174)	1 891	825	13	
226 220			303 123	-	( 76 903)	7 024	540	14	
1 926			19 308	-	( 17 382)	424	617	15	
( 480)			11 006	-	( 11 486)	176	687	16	
1 204			957	-	247	544	357	17	
97 007			29 700	-	67 307	6 804	441	18	
-			-	-	-	-	-	19	
-			-	-	-	-	-	20	
-			-	-	-	493	792	21	
-			-	-	-	3 994	242	22	
-			-	-	-	-	-	23	
83 986			11 787	-	72 199	3 283	213	24	
348 942			52 044	-	296 898	6 570	577	25	
( 178)			-	-	( 178)	112	465	26	
1 684			15 238	-	( 13 554)	224	733	27	
( 57)			340	-	( 397)	142	388	28	
205 691			80 076	-	125 615	3 753	860	29	
-			-	-	-	98	478	30	
147 176			42 978	-	104 198	3 919	508	31	
-			-	-	-	-	986	32	
56 988			1 490	217	55 281	2 751	251	33	
-			884	-	( 884)	180	365	34	
2 604 583	-		1 699 896	217	904 470	197 468	809	35	
2 003 725	1 514		444 073		1 561 166	34 544	857	36	
5 601 453	-		2 131 662		3 469 791	85 782	795	37	
-	-		-		-	-	-	38	
-	-		-		-	-	-	39	
-	-		-		-	-	-	40	
1 238	-		19 723		( 18 485)	1 985	172	41	
7 211	-		-		7 211	100	237	42	
7 613 627	1 514		2 595 458	-	5 019 583	122 413	061	43	
-	-		-		-	120	264	44	
-	-		-		-	-	-	45	
-	-		-		-	120	264	46	
10 218 210	1 514		4 295 354	217	5 924 153	320 002	134	47	
-	-		( 187 504)	-	187 504	( 26 213	389)	48	
(206 866)	-		-	-	(206 866)	53	815	49	
10 011 344	1 514		4 107 850	217	5 904 791	293 842	560	50	



# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

## NOTES AND REMARKS

Note 1: Figures in Col. (g) include the retirement, on an estimated basis, of the abandonment of a branch line of railroad approximately 41.65 miles in length between Veblen and Grenville, South Dakota, in the amount of \$758,442 and a debit to Account 80 writeoff in the amount of \$105,925. The abandonment authorized under Finance Docket #26139 and in order dated April 30, 1971, service date May 18, 1971, from Robert L. Oswald, Secretary, Interstate Commerce Commission.

Note 2: Figures in Col. (g) include the retirement, on an estimated basis, of the abandonment of a branch line of railroad approximately 14.06 miles in length between Athens and Abbotsford, Wisconsin, in the amount of \$254,769 and a debit to Account 80 writeoff in the amount of \$29,225. The abandonment authorized under Finance Docket #26348 and in order dated July 26, 1971, service date August 17, 1971, from Robert L. Oswald, Secretary, Interstate Commerce Commission.

Note 3: Figures in Col. (g) include a credit of \$1,600 to Account 80 service value which represents an adjustment in connection with retirement of approximately 18.35 track miles of railroad between Barron and Ridgeland, Wisconsin, authorized under Finance Docket #21675, order dated September 28, 1962, Mr. M. Paolo's letter of March 8, 1963, File AE.

## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	Writeoff representing application of percentage factors							
2	on all retirements of non-depreciable road property as							
3	approved in Mr. C. W. Emken's letter of June 1, 1962,							
4	File A-H	519		189	104		-	
5								
6								
7								
8	To record adjustments relating to the retirement of							
9	approximately 18.35 track miles of railroad between Barron							
10	and Ridgeland, Wisconsin, authorized under Finance Docket							
11	#21675, order dated September 28, 1962, Mr. M. Paolo's let-							
12	ter of March 8, 1963, File AE.	551		-			1	400
13		707		-				200
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# 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f), show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
	(a)	\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering	4 832 220	4 789 325		58	54 649	54 649		1.45
3	(2½) Other right-of-way expenditures	296 339	294 312		2.11	-	-		-
4	(3) Grading	381 716	382 339		1.39	75 478	75 478		2.00
5	(5) Tunnels and subways	308 742	308 742		1.09	-	-		-
6	(6) Bridges, trestles, and culverts	17 848 928	17 980 151		2.17	-	-		-
7	(7) Elevated structures	-	-		-	859 707	859 707		2.00
8	(13) Fences, snowsheds, and signs	1 907 997	1 891 983		4.49	-	-		-
9	(16) Station and office buildings	7 057 251	6 877 824		2.50	286 477	286 477		1.55
10	(17) Roadway buildings	442 000	424 667		2.57	628	628		2.00
11	(18) Water stations	186 416	174 930		2.77	1 757	1 757		2.80
12	(19) Fuel stations	512 458	512 706		3.29	31 069	31 069		2.90
13	(20) Shops and enginehouses	6 637 400	6 712 201		1.79	99 692	99 692		1.95
14	(21) Grain elevators	-	-		-	-	-		-
15	(22) Storage warehouses	-	-		-	-	-		-
16	(23) Wharves and docks	493 792	493 792		3.18	-	-		-
17	(24) Coal and ore wharves	3 984 500	3 984 500		1.88	-	-		-
18	(25) TOFC/COFC terminals	3 210 810	3 274 894		3.04	203	203		2.90
19	(26) Communication systems	6 253 857	6 350 319		3.04	-	-		-
20	(27) Signals and interlockers	106 808	106 631		1.42	5 834	5 834		1.25
21	(29) Power plants	236 176	223 007		3.66	2 065	2 065		4.00
22	(31) Power transmission systems	142 785	142 388		3.03	-	-		-
23	(35) Miscellaneous structures	3 593 570	3 767 262		4.48	-	-		-
24	(37) Roadway machines	1 936 011	1 926 516		3.10	33 134	33 134		2.00
25	(39) Public improvements—Construction	2 667 741	2 718 950		1.27	27 206	26 988		1.10
26	(44) Shop machinery	180 840	179 956		1.90	408	408		2.10
27	(45) Power-plant machinery	-	-		-	-	-		-
28	All other road accounts	-	-		-	-	-		-
29	Amortization (other than defense projects)	-	-		-	-	-		-
30	Total road	63 218 357	63 517 395		2.30	1 478 307	1 478 089		1.88
31	EQUIPMENT								
32	(52) Locomotives	32 976 607	34 535 732		4.75	7 084	8 593		4.75
33	(53) Freight-train cars	80 746 358	84 527 303		2.63	35 463	35 463		2.63
34	(54) Passenger-train cars	-	-		-	-	-		-
35	(55) Highway revenue equipment	-	-		-	-	-		-
36	(56) Floating equipment	2 003 656	1 985 172		3.08	-	-		-
37	(57) Work equipment	93 026	100 236		-	-	-		-
38	(58) Miscellaneous equipment	-	-		-	-	-		-
39	Total equipment	115 819 647	121 148 443		3.24	42 547	44 062		3.04
40	GRAND TOTAL	179 038 004	184 665 838		x x x x	1 520 854	1 522 151		x x x x

NOTE 1: Account 1, Engineering, includes depreciable and non-depreciable property; the depreciation rate is weighted to represent the ratio applicable to depreciable elements represented in that account.

NOTE 2: As requested in letter of June 21, 1955, from Mr. C. W. Emken, Director, Bureau of Accounts,

(Continued on Page 225)

RAILROAD CORPORATIONS—OPERATING—A.

## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 36 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			
1	ROAD							
2	(1) Engineering							
3	(2½) Other right-of-way expenditures							
4	(3) Grading							
5	(5) Tunnels and subways							
6	(6) Bridges, trestles, and culverts							
7	(7) Elevated structures							
8	(13) Fences, snowsheds, and signs							
9	(16) Station and office buildings							
10	(17) Roadway buildings							
11	(18) Water stations							
12	(19) Fuel stations							
13	(20) Shops and enginehouses			-	N	O	N	E
14	(21) Grain elevators							
15	(22) Storage warehouses							
16	(23) Wharves and docks							
17	(24) Coal and ore wharves							
18	(25) TOFC/COFC terminals							
19	(26) Communication systems							
20	(27) Signals and interlockers							
21	(29) Power plants							
22	(31) Power transmission systems							
23	(35) Miscellaneous structures							
24	(37) Roadway machines							
25	(39) Public improvements—Construction							
26	(44) Shop machinery							
27	(45) Power-plant machinery							
28	All other road accounts							
29	Total road							
30	EQUIPMENT							
31	(52) Locomotives							
32	(53) Freight-train cars							
33	(54) Passenger-train cars			-	N	O	N	E
34	(55) Highway revenue equipment							
35	(56) Floating equipment							
36	(57) Work equipment							
37	(58) Miscellaneous equipment							
38	Total equipment							
39	GRAND TOTAL							

(Continued from bottom of Page 224, Schedule 211B, Note 2)

Cost Finding and Valuation, we discontinued accruing depreciation on property included in Account 13 until such time as the acquisition of additional property warrants further accruals.

NOTE 3: As requested in letter of July 14, 1967, from Mr. M. Paolo, Director, Bureau of Accounts, we discontinued accruing depreciation on property included in Account 23 until such time as the acquisition of additional property warrants further accruals.

NOTE 4: As requested in letter of June 10, 1964, File M-602, from Mr. M. Paolo, Director, Bureau of Accounts, we discontinued accruing depreciation on property included in Account 58,

(Continued on Page 226)



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	<b>ROAD</b>								
2	(1) Engineering	1 047	235	27 964		14 040		1 061	159
3	(2½) Other right-of-way expenditures	242	280	6 230		1 531		246	979
4	(3) Grading	208	192	5 313		-		213	505
5	(5) Tunnels and subways	131	290	3 365		-		134	655
6	(6) Bridges, trestles, and culverts	10 072	653	388 901		128 074		10 333	480
7	(7) Elevated structures	-	-	-		-		-	-
8	(13) Fences, snow sheds, and signs	2 037	194	-		27 255		2 009	939
9	(16) Station and office buildings	3 748	229	173 961		270 553		3 651	637
10	(17) Roadway buildings	256	553	11 184		19 186		248	551
11	(18) Water stations	( 5 092)	-	5 036		11 006		( 11 062)	-
12	(19) Fuel stations	232	888	16 865		957		248	796
13	(20) Shops and enginehouses	2 883	232	119 405		29 060		2 973	577
14	(21) Grain elevators	-	-	-		-		-	-
15	(22) Storage warehouses	-	-	-		-		-	-
16	(23) Wharves and docks	478	243	-		( 23 066)		501	309
17	(24) Coal and ore wharves	2 971	455	74 909		-		3 046	364
18	(25) TOFC/COFC terminals	-	-	-		-		-	-
19	(26) Communication systems	2 897	907	98 232		9 139		2 987	000
20	(27) Signals and interlockers	2 316	749	192 091		50 451		2 458	389
21	(29) Power plants	65	368	1 517		-		66	885
22	(31) Power-transmission systems	173	524	8 445		14 998		166	971
23	(35) Miscellaneous structures	52	539	4 319		340		56	518
24	(37) Roadway machines	1 724	215	163 234		56 110		1 831	339
25	(39) Public improvements—Construction	1 466	806	59 943		22 620		1 504	129
26	(44) Shop Machinery *	582	528	34 037		( 9 612)		626	177
27	(45) Power-plant machinery *	140	937	3 422		884		143	475
28	All other road accounts	-	-	-		-		-	-
29	Amortization (other than defense projects)	-	-	-		-		-	-
30	Total road	33 724	925	1 398 373	-	623 526	-	34 499	772
31	<b>EQUIPMENT</b>								
32	(52) Locomotives	19 870	051	1 609 852		429 260		21 050	643
33	(53) Freight-train cars	26 881	062	2 169 512		1 426 622		27 623	952
34	(54) Passenger-train cars	-	-	-		-		-	-
35	(55) Highway revenue equipment	-	-	-		-		-	-
36	(56) Floating equipment	-	-	-		-		-	-
37	(57) Work equipment	1 358	901	61 455		15 429		1 404	927
38	(58) Miscellaneous equipment	218	497	-		-		218	497
39	Total equipment	48 328	511	3 840 819	-	1 871 311	-	50 298	019
40	GRAND TOTAL	82 053	436	5 239 192	-	2 494 837	-	84 797	791

(Continued from bottom of Page 225, Schedule 211B, Note 4)

Miscellaneous Equipment, until such time as the acquisition of additional property warrants further accruals.

NOTE 5: Accruals on the Diamond Crusher in Account 37 were discontinued in April 1970, account fully depreciated in March 1970.

## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2	(1) Engineering		1	592			45										1	637	
3	(2) Other right-of-way expenditures		-			-											-		
4	(3) Grading		-			-											-		
5	(5) Tunnels and subways		-			-											-		
6	(6) Bridges, trestles, and culverts		-			-											-		
7	(7) Elevated structures		-			-											-		
8	(13) Fences, snow sheds, and signs		-			-											-		
9	(16) Station and office buildings		18	454			686										19	140	
10	(17) Roadway buildings		-			-											-		
11	(18) Water stations			701			49											750	
12	(19) Fuel stations		12	550			901										13	451	
13	(20) Shops and enginehouses		61	128			1 944										63	072	
14	(21) Grain elevators		-			-											-		
15	(22) Storage warehouses		-			-											-		
16	(23) Wharves and docks		-			-											-		
17	(24) Coal and ore wharves		-			-											-		
18	(25) TOFC/COFC terminals		-			-											-		
19	(26) Communication systems			152			6											158	
20	(27) Signals and interlockers		-			-											-		
21	(29) Power plants		3	674			73										3	747	
22	(31) Power-transmission systems		2	066			-										2	066	
23	(35) Miscellaneous structures		-			-											-		
24	(37) Roadway machines		-			-											-		
25	(39) Public improvements—Constructives		-			-											-		
26	(44) Shop machinery*		10	195			298				179						10	314	
27	(45) Power-plant machinery*		(	29)			9				-						(	20)	
28	All other road accounts		-			-					-						-		
29	Total road		110	483			4 011			-	179			-			114	315	
30	EQUIPMENT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
31	(52) Locomotives			348			372											720	
32	(53) Freight-train cars			527			933										1	460	
33	(54) Passenger-train cars		-			-											-		
34	(55) Highway revenue equipment		-			-											-		
35	(56) Floating equipment		-			-											-		
36	(57) Work equipment		-			-											-		
37	(58) Miscellaneous equipment		-			-											-		
38	Total equipment			875			1 305			-	-			-			2	180	
39	GRAND TOTAL		111	358			5 316			-	179			-			116	495	

\*Chargeable to account 305.



## 211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year		
					Charges to others		Other credits	Retirements		Other debits			
	(a)	(b)			(c)		(d)	(e)		(f)	(g)		
		\$			\$		\$			\$			\$
1	ROAD												
2	(1) Engineering												
3	(2) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators						- N	O N	E -				
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—Construction												
26	(44) Shop machinery												
27	(45) Power-plant machinery												
28	All other road accounts												
29	Total road												
30	EQUIPMENT												
31	(52) Locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars						- N	O N	E -				
34	(55) Highway revenue equipment												
35	(56) Floating equipment												
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	Total equipment												
39	GRAND TOTAL												



## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																										
3	Minor items, each less than																									
4	\$100,000		-			-			-			148	398		-		-		-					148	398	
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
13																										
14																										
15																										
16																										
17																										
18																										
19																										
20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD		-			-			-			148	398		-		-		-					148	398	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives 3/9/42 WDN 5921																									
31	(53) Freight-train cars 1/9/42 WDN 5922 & 3/9/42 5921					310	628					1	220	554					310	628				1	220	554
32	(54) Passenger-train cars																									
33	(55) Highway revenue equipment																									
34	(56) Floating equipment																									
35	(57) Work equipment																									
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT		-			310	628		-			1	220	554			-		310	628		-		1	220	554
38	GRAND TOTAL		-			310	628		-			1	368	952			-		310	628		-		1	368	952



## 211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum: covered hopper cars, L.O; Steel boxcars—special service, X.A.P, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Locomotives:			\$	
2	Road Switch Multipurpose "A" Units (C-C) 3000 HP	7	1 286	1 990 863	P
3	Freight Train Cars:				
4	Gondola Cars General Service (GB) G-312	50	1 600	695 965	P
5	Hopper Cars (Open Top) General Service (HT) H-350	50	1 450	705 340	P
6	Gondola Cars (Covered) Special Service (GBSR) E-340	10	415	210 581	P
7					
8					
9					
10	NOTE: The following units in Schedule 417 of this report				
11	were installed in the year 1971, but final costs				
12	are not available. Details will be shown in fol-				
13	lowing year.				
14					
15	Freight Train Cars:				
16	100 Box Cars General Service (XM) B-209				
17	100 Box Cars General Service (RBL) R-206				
18	20 Box Cars General Service (RBL) R-206				
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	117	XX XX	3 602 749	XXXXX

## REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL		XX XX		XXXXX
55	GRAND TOTAL	117	XX XX	3 602 749	XXXXX

## 211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 726 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Soo Line Railroad Company	4	352	44	\$ 320	055	949	\$ 86	283	238
2	O	Central Terminal Railway Company				3	996	345	1	262	769
3											
4											
5											
6											
7											
8											
9		Notes:									
10		Line 1 - Amount shown represents the following:									
11		Respondent's investment carried in -									
12		Account 731 (Excluding Acct. 80)				319	751	948	86	166	743
13											
14		Account 732 - representing investment									
15		in equipment leased from various Rail-									
16		way Equipment Leasing Companies.									
17		Depreciation thereon accrued in									
18		Account 785									
19							44	062		2	180
20											
21		Account 732 - representing investment									
22		in property leased from Burlington									
23		Northern Inc. at Ashland, Wisconsin.									
24		Depreciation thereon accrued in									
25		Account 785					184	328		95	177
26											
27		Account 732 - representing investment									
28		in property leased from Central Ter-									
29		terminal Railway Company at Chicago,									
30		Illinois. Depreciation thereon accrued									
31		in Account 785					39	033		19	138
32											
33		Account 732 - representing investment									
34		in property leased from Penn Central									
35		at Chicago, Illinois. No depreciable									
36		accounts involved.					36	578		-	
37		Total Line 1				320	055	949	86	283	238
38											
39		Line 2 - The respondent effective January 1,									
40		1971, leases the entire C. T. Railway									
41		Company properties. The amount shown									
42		represents the portion of the facili-									
43		ties previously used and still used in									
44		transportation service and is 64.53%									
45		of the total C. T. Railway Company in-									
46		vestment of \$6,193,002. The remainder									
47		of the property is sub-leased, the ren-									
48		tal from which is credited to Account									
49		509									
50											
		TOTAL	4	352	44	324	052	294	87	546	007



## 211N-2. INVESTMENT IN RAILWAY PROPERTY

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

## USED IN TRANSPORTATION SERVICE—Continued

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 4,791 218	\$	\$	\$ 33 246
2	(2) Land for transportation purposes.....	9 501 209			2 149 909
3	(24) Other right-of-way expenditures.....	358 948			-
4	(3) Grading.....	41 618 132			2 264
5	(5) Tunnels and subways.....	585 583			-
6	(6) Bridges, trestles, and culverts.....	18 011 236			-
7	(7) Elevated structures.....	-			994 070
8	(8) Ties.....	10 492 213			9 789
9	(9) Rails.....	26 751 824			14 694
10	(10) Other track material.....	19 938 155			11 334
11	(11) Ballast.....	8 810 932			11 148
12	(12) Track laying and surfacing.....	14 217 034			8 891
13	(13) Fences, snowsheds, and signs.....	1 891 825			-
14	(16) Station and office buildings.....	7 024 540			329 449
15	(17) Roadway buildings.....	424 617			405
16	(18) Water stations.....	176 687			-
17	(19) Fuel stations.....	544 357			475
18	(20) Shops and enginehouses.....	6 804 441			31
19	(21) Grain elevators.....	-			-
20	(22) Storage warehouses.....	-			2 437
21	(23) Wharves and docks.....	493 792			-
22	(24) Coal and ore wharves.....	3 994 242			-
23	(25) TOFC/COFC terminals.....	-			-
24	(26) Communication systems.....	3 283 213			-
25	(27) Signals and interlockers.....	6 570 577			853
26	(29) Power plants.....	112 465			-
27	(31) Power-transmission systems.....	224 733			-
28	(35) Miscellaneous structures.....	142 388			-
29	(37) Roadway machines.....	3 753 860			-
30	(38) Roadway small tools.....	98 478			-
31	(39) Public improvements—Construction.....	3 919 508			26 948
32	(43) Other expenditures—Road.....	986			181
33	(44) Shop machinery.....	2 751 251			-
34	(45) Power-plant machinery.....	180 365			-
35	Leased property capitalized rentals (explain).....	-			-
36	Other (specify & explain).....	-			-
37	Total expenditures for road.....	197 468 809	-	-	3 596 124
38	(52) Locomotives.....	34 544 857			
39	(53) Freight-train cars.....	85 782 795			
40	(54) Passenger-train cars.....	-			
41	(55) Highway revenue equipment.....	-			
42	(56) Floating equipment.....	-			
43	(57) Work equipment.....	1 985 172			
44	(58) Miscellaneous equipment.....	100 237			
45	Total expenditures for equipment.....	122 413 061	-	-	-
46	(71) Organization expenses.....	120 264			104 269
47	(76) Interest during construction.....	-			269 361
48	(77) Other expenditures—General.....	-			26 591
49	Total general expenditures.....	120 264	-	-	400 221
50	TOTAL.....	320 002 134	-	-	3 996 345
51	(80) Other elements of investment.....	-			-
52	(90) Construction work in progress.....	53 815			-
53	GRAND TOTAL.....	320 055 949	-	-	3 996 345

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Cr. or dr. during 17th year (d)	Balance at close of year (See ins. 3) (e)
1	Various parcels of land not used for transportation purposes		\$ -	\$ -	\$ -
2	All other items	Various	-	-	2 109
3	Illinois	"	-	216	30 819
4	Michigan	"	-	-	198 925
5	Minnesota	"	-	4 346	10 747
6	North Dakota	"	-	4 625	186 056
7	Wisconsin	"	-	-	-
8					
9					
10					
11	Material Loaned:				
12	Rail and Track Fixings Loaned				
13	to various parties	North Dakota	"	-	66 496
14		Wisconsin	"	-	29 145
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	-	9 187	524 297

## NOTES AND REMARKS



## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (b) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (Loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Rate (m)	Rate (n)	
37 199	11 729	-	25 470						1
387	216	600	L 429						2
21 284	2 889	-	18 395						3
3 938	157	( 5)	3 786						4
13 558	4 655	280	8 623						5
									6
									7
									8
									9
									10
									11
									12
2 101	-	-	2 101						13
381	-	-	381						14
									15
									16
									17
									18
									19
									20
									21
78 848	19 646	875	58 327						22

## NOTES AND REMARKS

The difference between the total of Column (h) and the total of Account 544, shown in Schedule 300, is due to Federal Excise Tax in connection with Service Interruption Insurance Policy in the amount of \$15,281.

## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	<u>Other Assets</u>		
2		Estimated Unreclaimed Salvage	247	350
3		Agents Uncollected Items	328	256
4		Other Items, each less than \$100,000	127	988
5			703	594
6				
7				
8				
9				
10				
11				
12	743	<u>Other Deferred Charges</u>		
13		Operation of Gravel Pits	296	743
14		Interline Received Suspense	103	682
15		Freight Charges on Delivery of Hopper Cars	220	200
16		Discount Invoices paid pending receipt of material	176	132
17		Other Items, each less than \$100,000	216	446
18			1	613 203
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
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41				
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45				



# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>1</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

## NOTES AND REMARKS

The difference between the sum of Cols. (bb) plus (cc) and the amount in Col. (aa) is the premium of \$41,708.

# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b<sub>1</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

## NOTES AND REMARKS

The difference between the sum of Cols. (bb) plus (cc) and the amount in Col. (aa) is the premium of \$41,708.



## 218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	764-765 - Funded Debt Unmatured:											
1	(1) (a) W.C. RR. Co. First											
2	Mtge. Bonds	1-01-54	1-1-2004	4	Jan.&July	No	Yes	Yes	Yes	No	888	-
3	(a) MStP&SSM First Mtge.											
4	Bonds, Series B	12-31-70	1-01-91	9½	Jan.&July	No	1-1-76	Yes	Yes	Yes	3 069	-
5	Total (1) (a)											
6	(1) (b) MStP&SSM RR. Co.											
7	Gen.Mtge.Inc.Bonds	1-01-44	1-01-91	4	May 1	No	Yes	Yes	Yes	Yes	-	3 069
8	(b) DSS&A RR.Co. First											
9	Mtge. Inc. Bonds	1-01-49	1-01-95	4	May 1	No	Yes	Yes	Yes	No	433	-
10	(b) W.C. RR. Co. Gen.											
11	Mtge.Income Bonds	1-01-54	1-1-2029	4½	May 1	No	Yes	Yes	No	Yes	-	888
12	Total (1) (b)											
13	Total (1)											
14	(5) Soo Line Equip. Co.	2-24-64	1-01-75	None	Jan.&July	No	Yes	No	Yes	No	-	-
15	(5) " " " "	10-15-65	10-15-75	5	Quarterly	No	Yes	No	Yes	No	-	-
16	(5) " " " "	5-23-66	5-15-76	5-3/4	"	No	Yes	No	Yes	No	-	-
17	(5) " " " "	8-10-67	8-10-77	5.95	"	No	Yes	No	Yes	No	-	-
18	(5) " " " "	8-09-68	8-09-78	7	"	No	Yes	No	Yes	No	-	-
19	(5) " " " "	10-15-69	1-01-80	None	Jan.&July	No	Yes	No	Yes	No	-	-
20	(5) " " " "	10-15-70	1-01-81	None	Jan.&July	No	Yes	No	Yes	No	-	-
21	(5) MStP&SSM First Mtge.											
22	Refunding Prom. Note	12-31-70	1-01-74	9½	Quarterly	No	Yes	No	No	No	-	-
23	Total (5)											
24	Total Acct.764-765											
25	764-766 - Equipment Obligations:											
26	(4) (a) Equip. Trusts:											
27	MStP&SSM RR.Co. Series C	11-01-56	11-1-71	4½	May&Nov.	No	No	No	Yes	No	-	-
28	" " " " D	8-01-57	8-1-72	4-7/8	Feb.&Aug.	No	No	No	Yes	No	-	-
29	W.C. RR. Co. Series E	10-01-57	10-1-72	4-7/8	Apr.&Oct.	No	No	No	Yes	No	-	-
30	" " " " F	4-01-58	4-1-73	4-3/4	Apr.&Oct.	No	No	No	Yes	No	-	-
31	Soo Line RR.Co.Trust 1964	7-01-64	7-1-79	4-1/4	Jan.&July	No	No	No	Yes	No	-	-
32	" " " " " 1965	4-01-65	4-1-80	4-3/8	Apr.&Oct.	No	No	No	Yes	No	-	-
33	" " " " " 1966	2-01-66	2-1-81	4-3/4	Feb.&Aug.	No	No	No	Yes	No	-	-
34	" " " 2nd " 1966	10-15-66	10-15-81	5-3/4	Apr.&Oct.	No	No	No	Yes	No	-	-
35	" " " Co. " 1968	2-15-68	2-15-83	6-1/8	Feb.&Aug.	No	No	No	Yes	No	-	-
36	" " " " " 1969	1-15-69	1-15-84	7	Jan.&July	No	No	No	Yes	No	-	-
37	" " " " " 1970	2-15-70	2-15-85	9	Feb.&Aug.	No	No	No	Yes	No	-	-
38	" " " " " 1971	4-01-71	4-01-86	7-1/2	Apr. 1	No	No	No	Yes	No	-	-
39	Total (4) (a)											
40	(4) (c) Conditional Sale Contracts:											
41	Pullman, Inc.	11-01-61	11-01-73	4-7/8	Quarterly	No	Yes	No	Yes	No	-	-
42	Ortner Company	11-01-61	11-01-73	4-7/8	"	No	Yes	No	Yes	No	-	-
43	Bethlehem Steel Co.	11-15-61	11-01-73	4-7/8	"	No	Yes	No	Yes	No	-	-
44	Ortner Company	11-15-61	1-01-74	4-7/8	"	No	Yes	No	Yes	No	-	-
45	" " " "	12-15-61	3-01-74	4-7/8	"	No	Yes	No	Yes	No	-	-
46	" " " "	7-15-62	8-01-72	5	"	No	Yes	No	Yes	No	-	-
47	Pacific Car & Foundry	8-01-62	7-01-72	5	"	No	Yes	No	Yes	No	-	-
48	Mfrs. Hanover Trust Co.	3-01-63	3-01-78	5	Sep.&Mar.	No	Yes	No	Yes	No	-	-
49	Metropolitan Life Ins.Co.	6-01-63	8-01-78	5-1/8	Feb.&Aug.	No	Yes	No	Yes	No	-	-
50	Bethlehem Steel Co.	1-15-68	1-01-83	6½ & 7½	Quarterly	No	No	No	Yes	No	-	-
51	International Ramco, Inc.	4-01-68	4-01-78	6-3/4	"	No	Yes	No	Yes	No	-	-
52	Total (4) (c)											
53	Total Acct.764-766											
54												
55												
56												
	GRAND TOTAL											

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.	
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)			
									(m)		(n)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
14 706 900	-			14 706 900	2 087 000	140 900	153 000	12 326 000			1
8 051 000	P 8 051 000			-	-	-	-	-			2
22 757 900	8 051 000	-		14 706 900	2 227 900	153 000	12 326 000	-	-		3
20 129 000				20 129 000	5 575 200	2 000 000	1 501 900	11 051 900			4
5 000 000				5 000 000	1 232 800	338 000	-	3 429 200			5
20 441 000				20 441 000	2 083 450	243 550	18 114 000				6
45 570 000	-	-		45 570 000	11 229 450	1 745 450	32 595 100	-	-		7
68 327 900	8 051 000	-		60 276 900	13 457 350	1 898 450	44 921 100	-	-		8
1 362 826				1 362 826	885 837		340 707	136 282			9
775 000				775 000	592 273		105 227	77 500			10
1 314 000				1 314 000	804 525		378 075	131 400			11
863 200				863 200	399 107		377 773	86 320			12
588 000				588 000	198 718		330 482	58 800			13
392 000				392 000	58 800		294 000	39 200			14
233 400				233 400	11 670		198 390	23 340			15
5 655 300				5 655 300	-		5 655 300	-			16
11 183 726	-	-		11 183 726	2 950 930	-	7 679 954	552 842	(5) -		17
79 511 626	8 051 000	-		71 460 626	16 408 280	1 898 450	52 601 054	552 842	-		18
2 640 000				2 640 000	2 640 000		-	-			19
1 740 000				1 740 000	1 624 000		-	116 000			20
2 400 000				2 400 000	2 240 000		-	160 000			21
1 200 000				1 200 000	1 080 000		40 000	80 000			22
4 005 000				4 005 000	1 869 000		1 869 000	267 000			23
5 265 000				5 265 000	2 106 000		2 808 000	351 000			24
3 180 000				3 180 000	1 060 000		1 908 000	212 000			25
5 040 000				5 040 000	1 680 000		3 024 000	336 000			26
3 945 000				3 945 000	789 000		2 893 000	263 000			27
4 140 000				4 140 000	552 000		3 312 000	276 000			28
3 810 000				3 810 000	254 000		3 302 000	254 000			29
6 225 000				6 225 000	-		5 810 000	415 000			30
43 590 000	-	-		43 590 000	15 894 000	-	24 966 000	2 730 000	(ya) -		31
426 960				426 960	363 357		28 023	35 580			32
184 320				184 320	153 600		15 360	15 360			33
193 680				193 680	161 400		16 140	16 140			34
71 712				71 712	58 266		7 470	5 976			35
243 840				243 840	198 120		25 400	20 320			36
122 400				122 400	113 220		-	9 180			37
240 240				240 240	225 225		-	15 015			38
4 053 312				4 053 312	2 296 877		1 486 214	270 221			39
2 903 490				2 903 490	1 571 856		1 138 068	193 566			40
1 559 279				1 559 279	419 459		1 027 964	111 856			41
317 720				317 720	111 202		174 746	31 772			42
10 316 953	-	-		10 316 953	5 672 582	-	3 919 385	724 986	-		43
53 906 953	-	-		53 906 953	21 566 582	-	28 885 385	3 454 986	-		44
133 418 579	8 051 000	-		125 367 579	37 974 862	1 898 450	81 486 439	4 007 828	-		45



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
	764-765 - Funded Debt Unmatured:						
1	(1) (a) W.C. RR. Co. First Mortgage	\$		\$		\$	
2	Bonds		497 966			495 577	
3	(a) MStP&SSM First Mortgage Bonds						
4	Series B.		-			-	
5	Total (1) (a)		497 966	-		495 577	-
6	(1) (b) MStP&SSM RR. Co. General Mortgage						
7	Income Bonds		442 076			449 252	
8	(b) DSS&A First Mortgage Income						
9	Bonds		139 148			138 168	
10	(b) W.C. RR. Co. General Mortgage						
11	Income Bonds		810 541			830 813	
12	Total (1) (b)	1	391 765	-		418 233	-
13	Total (1)	1	889 731	-		913 810	-
14	(5) Soo Line Equipment Company 2-24-64		-			-	
15	(5) " " " " 10-15-65		16 953			17 922	
16	(5) " " " " 5-23-66		37 463			38 722	
17	(5) " " " " 8-10-67		31 886			32 742	
18	(5) " " " " 8-09-68		29 670			30 356	
19	(5) " " " " 10-15-69		-			-	
20	(5) " " " " 10-15-70		-			-	
21	(5) First National Bank of Mpls.						
22	Refunding Promissory Note 12-31-70		538 726			403 308	
23	Total (5)		654 698	-		523 050	-
24	Total Acct. 764-765	2	544 429	-		436 860	-
25	764-766 - Equipment Obligations:						
26	(4) (a) Equipment Trusts:						
27	MStP&SSM RR. Co. Series C		4 620			5 940	
28	" " " " D		7 540			9 897	
29	W. C. RR. Co. Series E		11 700			13 650	
30	" " " " F		7 600			8 550	
31	Soo Line RR. Co. Trust of 1964		96 454			102 128	
32	" " " " 1965		142 045			145 883	
33	" " " " 1966		101 539			105 735	
34	" " 2nd " 1966		207 690			212 520	
35	" " Co. " 1968		194 647			201 359	
36	" " " " 1969		251 653			260 820	
37	" " " " 1970		320 784			331 470	
38	" " " " 1971		275 459			224 359	
39	Total (4) (a)	1	621 731	-		622 311	-
40	(4) (c) Conditional Sale Contracts:						
41	Pullman Inc. 11-01-61		4 264			4 553	
42	Ortner Company 11-01-61		1 841			1 966	
43	Bethlehem Steel Company 11-15-61		1 934			2 065	
44	Ortner Company 11-15-61		765			838	
45	" " " 12-15-61		2 765			2 848	
46	" " " 7-15-62		740			842	
47	Pacific Car & Foundry 8-01-62		1 201			1 501	
48	Manufacturers Hanover Trust Co. 3-01-63		93 451			97 955	
49	Metropolitan Life Insurance Co. 6-01-63		71 553			75 686	
50	Bethlehem Steel Company 1-15-68		86 815			88 632	
51	International Ramco, Inc. 4-01-68		14 744			15 280	
52	Total (4) (c)		280 073	-		292 166	-
53	Total Acct. 764-766	1	901 804	-		914 477	-
54							
55							
56	GRAND TOTAL	4	446 233	-		4 351 337	-





## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (account, Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	MSTP&SSM RR. CO.					
2	Equipment Trust Ser					
3	D dated 8-1-57	300 Box Cars, 4 Covered Hoppers, 1 Caboose	2,203	346	463	346
4						
5						
6	WISCONSIN CENTRAL RR. CO.:					
7	Equip. Trust Series E	40 Hopper Cars, 300 Box Cars, 2 Caboose	3,122	135	722	135
8	Equip. Trust Series F	60 Hopper Cars, 60 Gondola Cars, 25 Box Cars, 26 Flat Cars	1,565	470	365	470
9						
10						
11	SOO LINE RAILROAD CO.:					
12	Equip. Trust 1964	291 Frt. Cars, 4 Diesel Locomotives	5,055	869	1,050	869
13	" " 1965	359 " " 6 " " 1 Caboose	6,583	900	1,318	900
14	" " 1966	270 " " 1 "	3,991	031	811	031
15	Second " " 1966	370 " " 4 " "	6,312	875	1,272	875
16	" " 1968	343 " " "	4,932	567	987	567
17	" " 1969	185 " " 10 " "	5,210	787	1,070	787
18	" " 1970	170 " " 50 Gondolas, 50 Covered Hoppers, 4 Diesel Locomotives	4,774	769	964	769
19	" " 1971	160 Frt. Cars, 120 Insulated Box Cars, 50 High Side Gondola Cars, 7 Diesel Locomotives, 50 Hopper Cars, 10 Covered Gondola Cars	7,786	348	1,561	348
20						
21						
22						
23						
24						
25	CONDITIONAL SALE AGREEMENTS:					
26	Pullman, Inc. 11-1-61	40 - All Steel Box Cars	475	747	48	787
27	Ortner Company "	20 - Gondola Cars	205	499	21	179
28	Bethlehem St. Co. 11-15-61	50 - 70-Ton Trailer Flat Cars	215	697	22	017
29	Ortner Company "	5 - 70-Ton Covered Gondola Cars	79	908	8	196
30	" " 12-15-61	20 - 70-Ton Triple Pocket Covered Hopper Cars	272	764	28	924
31	Ortner Frt. Car Co. 7-15-62	10 - 70-Ton Covered Gondola Cars	137	537	15	137
32	Pacific Car & Fdry. 8-01-62	14 - 70-Ton Insulated Box Cars	267	036	26	796
33	Mfgs. Hanover Tr. 3-01-63	22 - 2250 H.P. Diesel Locomotives	4,053	312	-	
34	Metropolitan Life 6-01-63	214 - Freight Cars	3,242	059	338	569
35	Bethlehem St. Co. 1-15-68	100 - Hopper Cars	1,559	279	-	
36	Intl. Ramco, Inc. 4-01-68	13 - All-Steel Caboose	317	991	271	
37						
38		10,316,953	10,826,829		509,876	
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
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54						
55						
56						
57						

## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	(1) (b) Mortgage Bonds	\$		\$		\$	
2	MStP&SSM RR. Co. - First Mtge. Cum. Income	-	4½	-	-	-	-
3	- Genl. " Income	11 051 900	4	442 076	442 076	442 076	442 076
4	Wis. Cent. RR. Co. - " " "	18 114 000	4½	815 130	815 130	815 130	815 130
5	DSS&A RR. Co. - First " "	3 429 200	4	137 168	137 168	139 148	139 148
6							
7							
8							
9							
10							

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
	\$	\$	\$	\$	\$	(k)	(l)
1							
2	-	-	-	240 980	240 980	Maturity	32 960
3	-	-	-	449 252	449 252	None	461 218
4	-	-	-	835 403	835 403	13-1/2%	912 193
5	1 980	-	1 980	136 188	138 168	None	138 269
6							
7							
8							
9							
10							



## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (c) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
			TOTAL											

## NOTES AND REMARKS

## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	<u>Loans and Notes Payable</u>	\$	-	
2					
3					
4	759	<u>Accrued Accounts Payable</u>			
5		Demurrage Refund Accrual		307	000
6		Potash Refund Accrual		244	934
7		Back Pay Accrual	1	321	515
8		Joint Facility Bills Payable Accrued:			
9		B. & O.C.T. - Use of Trackage		168	000
10		Central Terminal - Rent and Cars Handled		135	721
11		All Other		717	030
12		Equipment Rents Accrual		392	266
13		Material taken into Stock, Not paid for		153	303
14		Accrual of Estimated Costs of Insured Accidents, Wrecks, Derailments,			
15		Personal Injuries, etc.	2	640	421
16		Vacation Pay Accrual - Earned in 1971, Payable in 1972	3	445	526
17		Personal Injury and Damage Claims Accrued		723	325
18		Overcharge Freight Claims Accrued		254	247
19		Estimated Amounts Payable to Various Companies on Interline Received			
20		Waybills		170	759
21		Accrual of Milwaukee, Wisconsin Switching Charges due C.M.St.P. & P. RR.Co.		201	600
22		Other Items, each less than \$100,000		904	965
23		TOTAL ACCOUNT 759	11	780	612
24					
25					
26	763	<u>Other Current Liabilities</u>			
27		Prepaid Charges on Waybills in Transit	1	073	246
28		Other Items, each less than \$100,000		91	317
29		TOTAL ACCOUNT 763	1	164	563
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					



## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes ..... TOTAL (account 760)		352 960		148 976		501 936
2	Railway property State and local taxes (532).....		294 751	1	510 531	1	805 282
3	Old-age retirement (532).....		-		410 641		410 641
4	Unemployment insurance (532).....		-		274 062		274 062
5	Miscellaneous operating property (535).....		-		-		-
6	Miscellaneous tax accruals (544).....		240		5 256		5 496
7	All other taxes.....		-		100 582		100 582
8	TOTAL (account 761).....		294 991	2	301 072	2	596 063

## NOTES AND REMARKS

# 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	772	<u>Insurance Reserves</u>			
2		Premiums for Self-Insurance Program		181	089
3					
4	774	<u>Casualty and Other Reserves</u>			
5		Personal Injury and Damage Claims Accrued - Self-Insurance Program		381	000
6		Other Items, each less than \$100,000		47	445
7		TOTAL ACCOUNT 774		428	445
8					
9					
10					
11	782	<u>Other Liabilities</u>			
12		Deposits and Expense for Industry Tracks		103	054
13		Assessments for Public Improvements		255	504
14		TOTAL ACCOUNT 782		358	558
15					
16					
17	784	<u>Other Deferred Credits</u>			
18		Other Items, each less than \$100,000		258	630
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			Cumulative		Nonecumulative ("Yes" or "No")	Other Provisions of Contract				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating Dividends		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common.....	1-1-61	\$ Non-Par	XXXXXX	\$	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXXX		XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX
3				XXXXXX		XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX
4				XXXXXX		XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX
5	Preferred.....														
6															
7															
8	Debenture.....														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL.....		XXXXXX	XXXXXX					XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																			STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
	Authorized			Authenticated			NOMINALLY ISSUED AND						Actually issued			REACQUIRED AND						Number of shares			Par value of par-value stock			Book value of stock without par value				
							Held in special funds or in treasury or pledged (Identify pledged securi- ties by symbol "P")			Canceled						Canceled			Held in special funds or in treasury or pledged (Identify pledged securi- ties by symbol "P")													
	(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)			(v)				
	Shares			Shares			Shares						Shares																			
1	1	302	912	1	302	912	P	37	002				1	264	750							1	264	750	\$			\$	90	745	782	
2																																
3																																
4																																
5																																
6																																
7																																
8																																
9																																
10																																
11																																
12																																
13	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx

\*State the class of capital stock covered by the receipts.



### 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR		Net proceeds received for issue (cash or its equivalent) (e)
				Par value (for nonpar stock show the number of shares) (d)		
1	Common	Various	Exchange of Common Stock of predecessor companies for stock of merged company under merger authorized by I.C.C. Order dated November 30, 1960, Finance Docket No. 21108	Shares	16	
2						
3						
4						
5						
6						
7	Common	"	Exchange of Common Stock for predecessor companies' securities pursuant to various Plans of Reorganization of predecessor companies (See Page 515)	Shares	10	
8						
9						
10						
11						
12						
13						
14						
15						
			TOTAL		26	

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1						
2						
3						
4						
5	1 148					
6						
7						
8						
9						
10						
11	718					
12						
13						
14						
15	1 866	-	-	-	-	

### 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

See Page 515



## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
			\$	-		\$	2 344	107
1	Balance at beginning of year.....	X X X						
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year...	X X X		-			-	
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions...	X X X		-			-	
13	Balance at close of year.....	X X X		-			2 344	107

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$	-		\$	-		\$	-	
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....		301	385		301	385			
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....		301	385		301	385			

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	- N O N E -			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
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23				
24				
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41				
42				
43				
44				
45				





## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX
	<b>ORDINARY ITEMS</b>									
1	<b>OPERATING INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	<b>RAILWAY OPERATING INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	124	477	555	113	088	636			
4	(531) Railway operating expenses (p. 310)	92	255	616	83	417	283			
5	Net revenue from railway operations	32	221	939	29	671	353		-	
6	(532) Railway tax accruals (p. 316)	11	730	315	12	410	577			
7	Railway operating income	20	491	624	17	260	778		-	
8	<b>RENT INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		13	284		18	112			
11	(505) Rent from passenger-train cars (p. 320)									
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		8	993		18	753			
14	(508) Joint facility rent income		35	847		103	182			
15	Total rent income		57	624		140	047		-	
16	<b>RENTS PAYABLE</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	8	422	389	6	901	038			
18	(537) Rent for locomotives (p. 320)		316	974		357	471			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents	1	051	204	1	307	640			
23	Total rents payable	9	790	567	8	566	972		-	
24	Net rents (lines 15, 23)	(9	732	943)	8	426	925		-	
25	Net railway operating income (lines 7, 24)	10	758	681	8	833	853		-	
26	<b>OTHER INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		172	661						
29	(510) Miscellaneous rent income (p. 317)		637	047		579	922			
30	(511) Income from nonoperating property (p. 231)		59	202		17	679			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income		102	072		111	294			
33	(514) Interest income		918	741	1	176	663			
34	(516) Income from sinking and other reserve funds		102	574		153	047			
35	(517) Release of premiums on funded debt		3	582						
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		715	299		508	277			
38	Total other income	2	711	178	2	546	882		-	
39	Total income (lines 25, 38)	13	469	859	11	380	735		-	
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		1	766		2	636			
44	(544) Miscellaneous tax accruals (p. 231)		16	156		7	241			
45	(545) Separately operated properties—Loss (p. 318)		301	867		278	274			
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		836	783		358	510			
49	Total miscellaneous deductions	1	156	572		646	661		-	
50	Income available for fixed charges (lines 39, 49)	12	313	287	10	734	074		-	



388

CLASS 1

ANNUAL REPORT

1971

SOO LINE RR CO.

2 OF 2

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 26, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)
\$			\$			\$			\$			\$			\$			\$
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
124	477	555	XX	XX	XX	124	477	555	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
92	255	616	XX	XX	XX	92	255	616	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
XX	XX	XX	XX	XX	XX	32	221	939	XX	XX	XX	XX	XX	XX				
11	730	315				11	730	315										
XX	XX	XX	XX	XX	XX	20	491	624	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
	13	284					13	284										
	8	993					8	993										
	35	347					35	347										
XX	XX	XX	XX	XX	XX		57	624	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
8	422	389				8	422	389	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
	316	974					316	974										
1	051	204				1	051	204										
XX	XX	XX	XX	XX	XX	9	790	567	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	(9	732	943)	XX	XX	XX	XX	XX	XX				
XX	XX	XX	XX	XX	XX	10	758	681	XX	XX	XX	XX	XX	XX				

If this report is made for a system, list hereunder the names of all companies included in the system returns:



## 300. INCOME ACCOUNT FOR THE YEAR--Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	<b>FIXED CHARGES</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		115	296		91	925			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		3 054	468		2 332	562			
55	(b) Interest in default.....		-			-				
56	(547) Interest on unfunded debt.....		27	754		23	326			
57	(548) Amortization of discount on funded debt.....		45	663		57	686			
58	Total fixed charges.....		3 243	181		2 498	499			
59	Income after fixed charges (lines 50, 58).....		9 070	106		8 235	575			
60	<b>OTHER DEDUCTIONS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....		1 391	765		1 694	610			
63	Ordinary income (lines 59, 62).....		7 678	341		6 540	965			
64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit)(p. 323).....		-			-				
66	(550) Prior period items - Net Credit (Debit)(p. 323).....		-			( 850	000)			
67	(590) Federal income taxes on extraordinary and prior period items-- Debit (Credit)(p. 323)		-			( 315	000)			
68	Total extraordinary and prior period items - Credit (Debit)....		-			( 535	000)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		7 678	341		6 605	965			

NOTE.--See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

## NOTES AND REMARKS

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

NOTE: The respondent's share of accumulated undistributed earnings and losses since acquisition of unconsolidated affiliated companies as of December 31, 1971, was:

Tri-State Land Company	\$ 2 076 374
Minnesota Transfer Ry. Company	175 343
Belt Railway Company of Chicago	162 266
The Saint Paul Union Depot Company	( 56 455)*

\* Note: The amount shown is exclusive of provision for Respondent's proportion, if any, of any losses resulting from property retirements or final liquidation of The Saint Paul Union Depot Company, the responsibility of the respective co-owners for which is in litigation.



## 305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	<b>CREDITS</b>				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 7	628	341	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -
3	(622) Appropriations released -----		301	385	
4	Total -----	7	979	726	
	<b>DEBITS</b>				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ -
7	(620) Appropriations for sinking and other reserve funds -----		301	385	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	3	949	637	
10	Total -----	4	251	022	
11	Net increase during year* -----	3	728	704	
12	Balance at beginning of year (p. 201)* -----	54	041	147	
13	Balance at end of year (carried to p. 201)* -----	57	769	851	

\* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623, (e))	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock		1.25	\$ 1 265 909	\$ 1 582 387	6-9-71	7-27-71
42	Common Stock		1.87	1 265 909	2 367 250	12-8-71	1-25-72
43			3.12	20,908,289.71			
44							
45							
46							
47							
48							
49							
50							
51							
52							
53					TOTAL 3 949 637		

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	121	960	413	121	960	413				x x	x x	x x	
2	(102) Passenger*	-	-	-	-	-	-				x x	x x	x x	
3	(103) Baggage	-	-	-	-	-	-				x x	x x	x x	
4	(104) Sleeping car	-	-	-	-	-	-				x x	x x	x x	
5	(105) Parlor and chair car	-	-	-	-	-	-				x x	x x	x x	
6	(106) Mail	-	-	-	-	-	-				x x	x x	x x	
7	(107) Express	-	-	-	-	-	-				x x	x x	x x	
8	(108) Other passenger-train†	-	-	-	-	-	-				x x	x x	x x	
9	(109) Milk	-	-	-	-	-	-				x x	x x	x x	
10	(110) Switching*	1	246	365	1	246	365				x x	x x	x x	
11	(113) Water transfers	-	-	-	-	-	-							
12	Total rail-line transportation revenue	123	206	778	123	206	778	-	-	-	-	-	-	
	INCIDENTAL													
13	(131) Dining and buffet	-	-	-	-	-	-				x x	x x	x x	
14	(132) Hotel and restaurant	-	-	-	-	-	-							
15	(133) Station, train, and boat privileges	-	-	36	-	-	36							
16	(135) Storage—Freight	-	-	-	-	-	-	x x	x x	x x	x x	x x	x x	
17	(137) Demurrage	-	840	980	-	840	980	x x	x x	x x	x x	x x	x x	
18	(138) Communication	-	-	48	-	-	48							
19	(139) Grain elevator	-	-	-	-	-	-	x x	x x	x x	x x	x x	x x	
20	(141) Power	-	-	-	-	-	-							
21	(142) Rents of buildings and other property	-	102	245	-	102	245							
22	(143) Miscellaneous	-	294	793	-	294	793							
23	Total incidental operating revenue	1	238	102	1	238	102	-	-	-	-	-	-	
	JOINT FACILITY													
24	(151) Joint facility—Cr	-	32	688	-	32	688							
25	(152) Joint facility—Dr	-	-	13	-	-	13							
26	Total joint facility operating revenue	-	32	675	-	32	675	-	-	-	-	-	-	
27	Total railway operating revenues	124	477	555	124	477	555	-	-	-	-	-	-	

\*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: 28 \$ 483 230

(a) Of the amount reported for item A.1, No. % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ) Estimated ( )

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: 29 \$ 505 350

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): 30

(a) Payments for transportation of persons: 31 \$ -

(b) Payments for transportation of freight shipments: 32 \$ -

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: 33 \$ None

NOTE.—Gross charges for protective services in perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: 34 \$ 65 148

2. Charges for service for the protection against cold: 35 \$ 7 426



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
1	<b>MAINTENANCE OF WAY AND STRUCTURES</b>			
2	(201) Superintendence.....	1	424	401
3	(202) Roadway maintenance—Yard switching tracks.....		92	502
4	Roadway maintenance—Way switching tracks.....		51	949
5	Roadway maintenance—Running tracks.....	1	263	203
6	(206) Tunnels and subways—Yard switching tracks.....		-	
7	Tunnels and subways—Way switching tracks.....		-	
8	Tunnels and subways—Running tracks.....		-	
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		-	
10	Bridges, trestles, and culverts—Way switching tracks.....		37	452
11	Bridges, trestles, and culverts—Running tracks.....		910	708
12	(210) Elevated structures—Yard switching tracks.....		-	
13	Elevated structures—Way switching tracks.....		-	
14	Elevated structures—Running tracks.....		-	
15	(212) Ties—Yard switching tracks.....		64	549
16	Ties—Way switching tracks.....		50	345
17	Ties—Running tracks.....	1	224	200
18	(214) Rails—Yard switching tracks.....	(	16	969)
19	Rails—Way switching tracks.....		30	599
20	Rails—Running tracks.....		744	061
21	(216) Other track material—Yard switching tracks.....		152	301
22	Other track material—Way switching tracks.....		45	029
23	Other track material—Running tracks.....	1	094	956
24	(218) Ballast—Yard switching tracks.....		8	488
25	Ballast—Way switching tracks.....		31	164
26	Ballast—Running tracks.....		757	793
27	(220) Track laying and surfacing—Yard switching tracks.....		701	211
28	Track laying and surfacing—Way switching tracks.....		175	829
29	Track laying and surfacing—Running tracks.....	4	275	548
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		1	554
31	Fences, snowsheds, and signs—Way switching tracks.....		2	393
32	Fences, snowsheds, and signs—Running tracks.....		82	512
33	(227) Station and office buildings.....		330	667
34	(229) Roadway buildings.....		10	647
35	(231) Water stations.....		1	878
36	(233) Fuel stations.....		11	503
37	(235) Shops and engine houses.....		240	895
38	(237) Grain elevators.....		-	
39	(239) Storage warehouses.....		-	
40	(241) Wharves and docks.....		22	828
41	(243) Coal and ore wharves.....		9	242
42	(244) TOFC/COFC terminals.....		18	292
43	(247) Communication systems.....		710	041
44	(249) Signals and interlockers.....		700	365
45	(253) Power plants.....		13	655
46	(257) Power-transmission systems.....		3	617
47	(265) Miscellaneous structures.....		7	398
48	(266) Road property—Depreciation (p. 312).....	1	364	619
49	(267) Retirements—Road (p. 312).....		539	541
50	(269) Roadway machines.....		701	076
51				
52				
53				

## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			Line No.
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
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## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
<b>MAINTENANCE OF WAY AND STRUCTURES—Continued</b>		<b>xx</b>	<b>xx</b>	<b>xx</b>
54	(270) Dismantling retired road property.....		52	362
55	(271) Small tools and supplies.....		463	826
56	(272) Removing snow, ice, and sand.....		841	728
57	(273) Public improvements—Maintenance.....		478	059
58	(274) Injuries to persons.....		226	012
59	(275) Insurance.....		488	665
60	(276) Stationery and printing.....		30	418
61	(277) Employees' health and welfare benefits.....		640	319
62	(281) Right-of-way expenses.....		7	882
63	(282) Other expenses.....		73	193
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		858	229
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		87	235
66	Total—All road property depreciation (account 266).....	1	364	619
67	Total—All other maintenance of way and structures accounts.....	20	601	881
68	Total maintenance of way and structures.....	21	966	500
<b>MAINTENANCE OF EQUIPMENT</b>		<b>xx</b>	<b>xx</b>	<b>xx</b>
69	(301) Superintendence.....		733	209
70	(302) Shop machinery.....		246	232
71	(304) Power-plant machinery.....		13	529
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		37	766
73	(306) Dismantling retired shop and power-plant machinery.....			721
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		522	934
75	Locomotives—Repairs, Diesel locomotives—Other.....	4	252	717
76	Locomotives—Repairs, Other than Diesel—Yard.....		-	
77	Locomotives—Repairs, Other than Diesel—Other.....		-	
78	(314) Freight-train cars—Repairs*.....	6	184	188
79	(317) Passenger-train cars—Repairs.....		-	
80	(318) Highway revenue equipment—Repairs.....		82	281
81	(323) Floating equipment—Repairs.....		-	
82	(326) Work equipment—Repairs.....		196	730
83	(328) Miscellaneous equipment—Repairs.....		164	090
84	(329) Dismantling retired equipment.....		30	472
85	(330) Retirements—Equipment (p. 314).....	(	41	399)
86	(331) Equipment—Depreciation (p. 314).....	3	842	125
87	(332) Injuries to persons.....		67	398
88	(333) Insurance.....		369	470
89	(334) Stationery and printing.....		19	177
90	(335) Employees' health and welfare benefits.....		363	310
91	(339) Other expenses.....		82	471
92	(336) Joint maintenance of equipment expenses—Dr.....		86	106
93	(337) Joint maintenance of equipment expenses—Cr.....		8	954
94	Total—All equipment depreciation (accounts 305 and 331).....	3	879	891
95	Total—All other maintenance of equipment accounts.....	13	364	682
96	Total maintenance of equipment.....	17	244	573
<b>TRAFFIC</b>		<b>xx</b>	<b>xx</b>	<b>xx</b>
97	(351) Superintendence.....		834	152
98	(352) Outside agencies.....	2	138	921
99	(353) Advertising**.....		45	661
100	(354) Traffic associations.....		104	722
101	(355) Fast freight lines.....		-	
102	(356) Industrial and immigration bureaus.....		79	015
103	(357) Insurance.....		5	254
104	(358) Stationery and printing.....		143	634
105	(359) Employees' health and welfare benefits.....		99	020
106	(360) Other expenses.....			311
107	Total traffic.....	3	451	390
108	*Includes debits of \$ 1,294,946 for charges on account of work done by others and includes credits of \$ 1,224,716 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising. \$ None			

## 320. RAILWAY OPERATING EXPENSES - Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
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## 320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.
Expenses related solely to freight service (c)		Common expenses appor- tioned to freight service (d)		Total freight expense (e)		Related solely to passen- ger and allied services (f)		Common expenses appor- tioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)			
\$		\$		\$		\$		\$		\$		\$			
														110	
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## 320. RAILWAY OPERATING EXPENSES—Concluded

## RAIL-LINK EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied service (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
																					163
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## 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering	28	009	
302	(2½) Other right-of-way expenditures	6	231	
303	(3) Grading	5	312	
304	(5) Tunnels and subways	3	365	
305	(6) Bridges, trestles, and culverts	388	901	
306	(7) Elevated structures	-		
307	(13) Fences, snowsheds, and signs	-		
308	(16) Station and office buildings	174	648	
309	(17) Roadway buildings	11	184	
310	(18) Water stations	5	085	
311	(19) Fuel stations	17	766	
312	(20) Shops and enginehouses	121	349	
313	(21) Grain elevators	-		
314	(22) Storage warehouses	-		
315	(23) Wharves and docks	-		
316	(24) Coal and ore wharves	74	909	
317	(25) TOFC/COFC terminals	-		
318	(26) Communication systems	98	239	
319	(27) Signals and interlockers	192	091	
320	(29) Power plants	1	589	
321	(31) Power-transmission systems	8	445	
322	(35) Miscellaneous structures	4	319	
323	(37) Roadway machines	163	234	
324	(39) Public improvements—Construction	59	943	
325	All other road accounts	-		
326	Total (account 266)	1	364	619

## 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering	29	881	
342	(2½) Other right-of-way expenditures		729	
343	(3) Grading	319	446	
344	(5) Tunnels and subways	-		
345	(8) Ties	38	821	
346	(9) Rails	( 23	750)	
347	(16) Other track material	37	634	
348	(11) Ballast	32	104	
349	(12) Track laying and surfacing	104	187	
350	(38) Roadway small tools	-		
351	(39) Public improvements—Construction		489	
352	(43) Other expenditures—Road	-		
353	(76) Interest during construction	-		
354	(77) Other expenditures—General	-		
355	(80) Other elements of investment	-		
356	All other road accounts	-		
357	Total (account 267)	539	541	

## 322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
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## 324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																Line No.					
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
																					341
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**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		34	335
392	(45) Power-plant machinery.....		3	431
393	Total (account 305).....		37	766

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....		-	
402	(53) Freight-train cars.....	(	41	399)
403	(54) Passenger-train cars.....		-	
404	(55) Highway revenue equipment.....		-	
405	(56) Floating equipment.....		-	
406	(57) Work equipment.....		-	
407	(58) Miscellaneous equipment.....		-	
408	(76) Interest during construction.....		-	
409	(77) Other expenditures—General.....		-	
410	(80) Other elements of investment.....		-	
411	Total (account 330).....	(	41	399)

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....		176	320
432	(52) Locomotives—Other.....	1	433	904
433	(53) Freight-train cars.....	2	170	446
434	(54) Passenger-train cars.....		-	
435	(55) Highway revenue equipment.....		-	
436	(56) Floating equipment.....		-	
437	(57) Work equipment.....		61	455
438	(58) Miscellaneous equipment.....		-	
439	Total (account 331).....	3	842	125

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					391
																					392
																					393

## 328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
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## 330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$		
																				431
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																				439



## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
1	Alabama	\$	147	Income taxes:	\$			
2	Alaska			Normal tax and surtax	x x	1	450 000	58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL—Income taxes		1	450 000	60
5	California		143	Old-age retirement*		4	694 344	61
6	Colorado			Unemployment insurance		1	030 389	62
7	Connecticut			All other United States taxes				63
8	Delaware			Total—U.S. Government taxes		7	174 733	64
9	Florida		88	GRAND TOTAL—Railway Tax Accruals				
10	Georgia			(account 532)		11	730 315	65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	4	128 566	66
13	Illinois		206 877	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation			72 627	67
14	Indiana			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation			383 698	68
15	Iowa		114	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		1	732 534	69
16	Kansas		142	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		1	257 103	70
17	Kentucky		210	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				71
18	Louisiana							72
19	Maine							73
20	Maryland							74
21	Massachusetts							75
22	Michigan		368 845					76
23	Minnesota		1 841 150					77
24	Mississippi							78
25	Missouri		49					79
26	Montana		5 772					80
27	Nebraska							81
28	Nevada							82
29	New Hampshire		79					83
30	New Jersey		51					84
31	New Mexico							85
32	New York		49					86
33	North Carolina		10					87
34	North Dakota		460 329					
35	Ohio		105					
36	Oklahoma							
37	Oregon		59					
38	Pennsylvania		125					
39	Rhode Island							
40	South Carolina							
41	South Dakota		4 290					
42	Tennessee		96					
43	Texas		157					
44	Utah							
45	Vermont							
46	Virginia							
47	Washington		311					
48	West Virginia							
49	Wisconsin		1 658 217					
50	Wyoming							
51	District of Columbia							
52	OTHER	x x	x x					
53	Canada		2 319					
54	Mexico		5 848					
55	Puerto Rico							
56								
57	TOTAL—Other than U.S. Government taxes		4 555 582					

  

C. Analysis of Federal Income Taxes			
66	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	4 128 566
67	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		72 627
68	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		383 698
69	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		1 732 534
70	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation		1 257 103
71	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		
72			
73			
74			
75			
76			
77			
78	Net applicable to the current year		1 450 000
79	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		
80	Adjustments for carry-backs		
81	Adjustments for carry-overs		
82	Total		1 450 000
83	Distribution:		
84	Account 532	x x	1 450 000
85	Account 590		
86	Other (Specify)		
87	Total		1 450 000

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

\*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 237 068	88
Supplemental annuities	763 002	89

## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
1	Central Terminal Railway Company, Chicago, Illinois	Various	\$	172 661
2				
3				
4				
5				
Total				172 661

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Respondent is in the process of negotiations with Central Terminal Railway Company to lease their entire properties in Chicago, Illinois, which when consummated and approved by the Interstate Commerce Commission will become effective January 1, 1971, and the above figure represents amounts due from various lessees upon re-assignment of their leases from Central Terminal Railway Company to Soo Line Railroad; and these amounts are presently being accrued to Account 509.

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor Items, each less than			\$	
32	\$100,000				637 047
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
TOTAL					637 047



## 375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Car Ferry across the	Between St. Ignace	Mackinac Transporta-	\$		\$	
2	Straits of Mackinac	and Mackinac City,	tion Company	-		301	867
3		Michigan					
4							
5							
6							
7							
8							
9							
10			TOTAL	-		301	867

Continued from Page 319.

- (1) Amount of \$3,864.00 paid on Auto Rack Flat Cars covering single charge for both cars and racks is included in Line 4, Column (d).

## 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	<b>FREIGHT CARS</b>					
	<u>Mileage Basis:</u>					
1	Tank cars-----	23 843 186	\$ -	\$ -	\$ -	\$ 1 993 588
2	Refrigerator cars-----	4 684 790	-	12 828	-	258 810
3	All other cars-----	4 595 895	-	-	-	352 033
4	Total (Lines 1-3)-----	33 123 871	-	12 828	-	2 604 431
5	TOFC and/or COFC Cars-----	963 303	36 439	63 750	-	72 522
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	75 668 476	878 402	1 513 860	-	-
7	All other per diem cars-----	90 076 539	1 533 768	2 164 712	-	-
8	Total (Lines 6 and 7)-----	165 745 015	2 412 170	3 678 572	-	-
	<u>Per Diem Portion:</u>					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		1 152 407	1 282 002	-	-
10	Incentive-----		598 538	647 194	-	-
	Canadian Ownership:					
11	Basic-----		103 937	604 837	-	-
12	Incentive-----		51 083	252 338	-	-
13	All Other Per Diem Cars-----		3 555 960	4 250 111	-	-
14	Total Per Diem Portion (Lines 9-13)-----		5 461 925	7 036 542	-	-
15	Car-days Paid For Unequipped Box Cars-----		545 813	849 202	-	-
16	Car-days Paid For, All Other Per Diem Cars-----		1 090 096	1 098 094	-	-
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ -	\$ 19 619	\$ 85 579	\$ 2 597 753
18	Other Basis-----		-	-	-	-
	<b>OTHER FREIGHT CARRYING EQUIPMENT</b>					
19	Refrigerated Highway Trailers-----		22 320	2 472	72	41 593
20	Other Highway Trailers-----		216 760	112 523	2 164	417 213
21	Auto Racks (1) See page 318-----		-	-	-	-
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		8 149 614	10 926 306	87 815	5 733 512
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$ 8,422 389	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$		or Debit \$ 8,244,423	
25	Incentive-----		Credit \$		or Debit \$ 177,966	



## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	X X	X X	X X	X X	X X	X X	
2	Mileage basis.....		-			-		
3	Per diem basis.....		11	754		59	575	
4	Other basis.....			142		(	29)	
5	Locomotives of individuals and companies not carriers:	X X	X X	X X	X X	X X	X X	
6	Mileage basis.....		-			-		
7	Per diem basis.....		1	037		-		
8	Lease rental—insurance and other companies.....			351		257	428	
9	Other basis.....		-			-		
10	Total.....		13	284		316	974	

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	X X	X X	X X	X X	X X	X X	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	X X	X X	X X	X X	X X	X X	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		None			None		

## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	Minor Items, each less than \$100,000											
2	per annum		115 296		-			-			115 296	
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL		115 296		-			-			115 296	

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

Respondent is in the process of negotiating with the Central Terminal Railway Company a new agreement leasing their entire properties in Chicago, Illinois, which when consummated and approved by the Commission will be effective retroactively as of January 1, 1971. Rental for the additional space is accrued.



## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor Items, each less than \$100,000				1	766
32						
33						
34						
35						
36						
37						
38						
39						
40						
			TOTAL		1	766

### 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined in a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	620	<u>Appropriations for Sinking and Other Reserve Funds</u>	\$		\$	
2		Mtge. Skg. Funds - Wisconsin Central RR. Co. First Mtge.		73 535		
3		" " " " Genl. "		102 203		
4		M.St.P. & S.S.M. RR. Co. " "		100 645		
5		D.S.S. & A. RR. Co. First "		25 000		
6				301 385		-
7						
8	622	<u>Appropriations Released</u>				
9		Return to Unappropriated Retained Income the amount of				
10		appropriations for Sinking Funds no longer required as				
11		Segregations of Retained Income		-		301 385
12						
13	519	<u>Miscellaneous Income</u>				
14		Profit on Company Bonds Reacquired		-		267 246
15		Sale of Land		-		108 950
16		Abandonment of Railway Mileage, Veblen Branch (A/C 80)		-		105 925
17		Other Items, each less than \$100,000		-		233 178
18				-		715 299
19						
20	551	<u>Miscellaneous Income Charges</u>				
21		Additional Premiums on Service Interruption Insurance account				
22		Strikes		381 185		-
23		Write off Penn Central Outstanding Prior Bankruptcy Items		127 486		-
24		Other Items, each less than \$100,000		328 112		-
25				836 783		-
26						
27						
28						
29						
30						

### MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track, all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks*.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks*.—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks*.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR  
(For other than switching and terminal companies)[illegible]



## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

[illegible]



## 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year		
		LINE OWNED						Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)					
		Main line (b)		Branch lines (c)																
	(a)	(b)		(c)		(d)		(e)		(f)		(g)		(h)		(i)		(j)		(k)
1	Michigan	192	48	2	445	67	6					18	25	8	656	40	6			
2	Wisconsin	630	55	1	667	17	7					121	88	2	1 419	60	0			
3	Minnesota	494	14	4	463	01	3					80	28	1	1 037	43	8			
4	North Dakota	352	68	2	934	74	5					33	91	4	1 321	33	7			
5	South Dakota	-			66	26	6					-			66	26	6			
6	Montana	-			56	89	7					-			56	89	7			
7	Illinois	48	85	9	-							40	37	0	89	22	9			
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16	TOTAL MILEAGE (single track)	1 718	70	72	633	74	4					294	69	5	4 647	13	7			

2 633.74

4352.412



## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business



## 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory  (a)	TRACKS OPERATED										Tracks owned, not operated by respondent  (h)		New tracks constructed during year  (i)	
		Tracks owned  (b)		Tracks of proprietary companies  (c)		Tracks operated under lease  (d)		Tracks operated under contract, etc.  (e)		Tracks operated under trackage rights  (f)					
1															
2															
3															
4															
5				-		N	O	T		A	P	P	L	I	C
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# 417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units	29	-	-	-	8	-	37	-	37	55 500	-
2	Diesel-Freight-----B units	5	-	-	-	5	-	10	-	10	15 000	-
3	Diesel-Passenger-----A units	21	-	-	-	-	21	-	-	-	-	-
4	Diesel-Passenger-----B units	5	-	-	-	-	5	-	-	-	-	-
5	Diesel-Multiple purpose--A units	113	7	-	-	13	4	119	10	129	283 400	-
6	Diesel-Multiple purpose--B units	-	-	-	-	-	-	-	-	-	-	-
7	Diesel-Switching-----A units	35	-	-	-	-	-	35	-	35	40 400	-
8	Diesel-Switching-----B units	-	-	-	-	-	-	-	-	-	-	-
9	Total (lines 1 to 8)-----	208	7	-	-	26	30	201	10	211	394 300	-
10	Electric-Freight-----	-	-	-	-	-	-	-	-	-	-	-
11	Electric-Passenger-----	-	-	-	-	-	-	-	-	-	-	-
12	Electric-Multiple purpose-----	-	-	-	-	-	-	-	-	-	-	-
13	Electric-Switching-----	-	-	-	-	-	-	-	-	-	-	-
14	Total (lines 10 to 13)-----	-	-	-	-	-	-	-	-	-	-	-
15	Other-----	-	-	-	-	-	-	-	-	-	-	-
16	Grand total (lines 9, 14, 15)-----	208	7	-	-	26	30	201	10	211	xxxx	-

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
						1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	19	95	28	28	30	4	7	-	-	-	211
18 Electric-----	-	-	-	-	-	-	-	-	-	-	-
19 Other-----	-	-	-	-	-	-	-	-	-	-	-
20 Total (lines 17 to 19)-----	19	95	28	28	30	4	7	-	-	-	211



## 417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled											
21	Coaches [PA, PB, PBO]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tavern cars											
	[All class D, PD]										XXXX	
26	Postal cars [All class M]										XXXX	
27	Non-passenger carrying cars										XXXX	
	[All class B, CSB, PSA, IA]											
28	Total (lines 21 to 27)											
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EG]											
32	Other self-propelled cars											
	(Specify types)											
33	Total (lines 29 to 32)											
34	Total (lines 28 and 33)											
	COMPANY SERVICE CARS											
35	Business cars [PV]										XXXX	
		143 *					5	138		138	XXXX	
36	Boarding outfit cars [MWX]											
37	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	18 *						18		18	XXXX	
		8 *					2	6		6	XXXX	
38	Dump and ballast cars [MWB, MWD]											
39	Other maintenance and service equipment cars	224 *				2	8	218		218	XXXX	
40	Total (lines 35 to 39)	393 *	-	-	-	2	15	380	-	380	XXXX	-



## 117. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built <sup>1</sup> (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup> (r)	All other units, including reclassification and second-hand units purchased or leased from others ✓ (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	5 515*		100	-		96	429	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	1 920*		120	-		57	113	
43	Box-Special Service (A-00, A-10, B080)	4*		-	-		-	4	
44	Gondola-General Service (All G (except G-9-))	1 443*		50	-		-	183	
45	Gondola-Special Service (G-9-, J-00, all C, all E)	160*		10	-		35	36	
46	Hopper (open top)-General Service (All H (except H-70))	788*		50	-		-	72	
47	Hopper (open top)-Special Service (H-70, J-10, all K)	1 609*		-	-		-	167	
48	Hopper (covered) (L-5-)	1 632*		-	300		64	68	
49	Tank (All T)	13*		-	-		-	1	
50	Refrigerator (meat)-Mechanical (R-11, R-12)	10		-	-		-	-	
51	Refrigerator (other than meat) -Mechanical (R-01, R-10)	10*		-	-		-	-	
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)	-		-	-		-	-	
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)	40*		-	-		-	-	
54	Stock (All S)	22*		-	-		-	20	
55	Automuck (F-5-, F-6-)	17*		-	-		-	-	
56	Flat-General Service (F10-, F20-)	411*		-	-		-	27	
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	163*		-	-		52	36	
58	Flat-TOFC (F-7-, F-8-)	128*		-	-		77	87	
59	All other (L-0-, L-1-, L-4-, L080, L090)	4*		-	-		4	4	
60	Total (lines 41 to 59)	13 889	-	330	300	-	385	1 247	
61	Caboose (All N)	XXXX	179*	-	-		-	6	
62	Total (lines 60 and 61)	13 889	179*	330	300		385	1 253	
63	Grand total, all classes of cars (lines 34, 40 and 62)	13 889	572*	330	300	-	387	1 268	
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)	XXXX							
65	Non-self-propelled vessels (Car floats, lighters, etc.)	XXXX							
66	Total (lines 64 and 65)	XXXX	-	-	-	-	-	-	
		New units purchased or built				Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds	
		-		-		-		-	

<sup>1</sup> Box, unequipped (which relate to incentive per diem order)

<sup>1</sup>Box, unequipped (which relate to incentive per diem order)

## 417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class 1 line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

## UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x) <sup>3</sup>			
4 897	385	5 282		290 454		41
1 729	255	1 984		134 180		42
-	-	-		-		43
1 310	-	1 310		90 500		44
168	1	169		14 631		45
754	12	766		57 149		46
1 442	-	1 442		81 110		47
556	1 372	1 928		177 556		48
12	-	12		570		49
-	10	10		700		50
10	-	10		700		51
-	-	-		-		52
40	-	40		1 890		53
2	-	2		80		54
-	17	17		2 210		55
384	-	384		19 617		56
179	-	179		11 590		57
73	45	118		7 275		58
4	-	4		280		59
11 560	2 097	13 657	-	890 492	-	60
163	10	XXXX	173	XXXXXXXXXXXXXX	-	61
11 723	2 107	13 657	173	890 492	-	62
12 103	2 107	13 657	553	890 492	-	63
		XXXX				64
		XXXX				65
		XXXX				66



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
-	-	3	-	208	-	22
-	-	0	-	41	-	23
-	-	0	-	45	-	24
-	-	3	-	204	-	25
						26

B. OPERATED BY OTHERS - Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	-	XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	-	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45



# **422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10		N O N E	
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

# 510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include cautionary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	16	15	-	-	-	31	68	99
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	-	-	-	-	-	-	1	-
7	Number at close of year	16	15	-	-	-	31	67	98
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Illinois	-	-	-	-	-	-	-	-
9	Michigan	-	-	-	-	-	-	6	6
10	Minnesota	6	2	-	-	-	8	19	27
11	Montana	-	-	-	-	-	-	-	-
12	North Dakota	1	1	-	-	-	2	18	20
13	South Dakota	-	-	-	-	-	-	-	-
14	Wisconsin	9	12	-	-	-	21	24	45
15									
16									
17									
18									
19									
20									
21									



## 510. GRADE CROSSINGS - Continued

## B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year	27	488	1	-	1	5	15	42	579	3 848	464	-	51	4 942
31	Added: By new, extended or relocated highway	-	1	-	-	-	-	-	-	1	6	-	-	-	7
32	By new, extended or relocated railroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Total added	-	1	-	-	-	-	-	-	1	6	-	-	-	7
34	Eliminated: By closing or relocation of highway	-	-	-	-	-	-	-	-	-	1	-	-	-	1
35	By relocation or abandonment of railroad	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	By separation of grades	-	-	-	-	-	-	-	-	-	1	-	-	-	1
37	Total eliminated	-	-	-	-	-	-	-	-	-	1	-	-	-	1
38	Changes in protection: Number of each type added	-	7	-	-	-	-	-	-	7	-	-	-	-	7
39	Number of each type deducted	-	-	-	-	-	-	-	-	-	5	2	-	-	7
40	Net of all changes	-	8	-	-	-	-	-	-	8	-	-2	-	-	6
41	Number at close of year	27	496	1	-	1	5	15	42	587	3 848	462	-	51	4 948
	Number at close of year by States:														
42	Illinois	13	21	42	-	-	-	2	-	65	20	-	-	-	85
43	Michigan	22	1	79	-	-	2	2	-	84	183	237	-	12	516
44	Minnesota	23	1	106	-	-	-	2	-	109	864	119	-	19	1 111
45	Montana	26	-	-	-	-	-	-	-	-	37	-	-	1	38
46	North Dakota	34	-	49	-	-	1	-	2	52	1 488	47	-	17	1 604
47	South Dakota	41	-	1	-	-	-	-	-	1	138	-	-	-	139
48	Wisconsin	49	4	219	1	1	2	9	40	276	1 118	59	-	2	1 455
50															
51															
52															
53															
54															
55															
56															



## 511. GRADE SEPARATIONS

## HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	136	152	288
2	Added: By new, extended or relocated highway -----	3	7	10
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing <sup>1</sup> -----			
5	Total added -----	3	7	10
6	Deducted: By closing or relocation of highway -----	3	1	4
7	By relocation or abandonment of railroad -----	-	2	2
8	Total deducted -----	3	3	6
9	Net of all changes -----	-	4	4
10	Number at close of year -----	136	156	292
	Number at close of year by States:			
11	Illinois 13	5	14	19
12	Michigan 22	8	16	24
13	Minnesota 23	42	56	98
14	Montana 26	-	-	-
15	North Dakota 34	17	7	24
16	South Dakota 41	-	-	-
17	Wisconsin 49	64	63	127
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.  
 (T) Wooden ties treated before application.  
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	249 986	\$ 4.65	\$ 1 162 175	764 963	\$ 158.47	\$ 121 224	New
2	T	1 586	1.00	1 586	21 470	55.94	1 201	S.H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	251 572	4.63	1 163 761	786 433	155.67	122 425	

21 Amount of salvage on ties withdrawn..... \$ 1 325

22 Amount chargeable to operating expenses..... \$ 1 284 037

23 Amount chargeable to additions and betterments..... \$ 824

24 Estimated number of cross-ties in all maintained tracks:

	Num	Percent of Total
(a) Wooden ties.....	15 874 004	100
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	15 874 004	100.00

The difference between the return on line 22 and the charge to operating expenses Account 212, page 304, \$1,339,094 consists of the following:

Inventory adjustment	Dr. \$99 717
Misc. charges and price accounting	Cr. 44 660
	Dr. \$55 057

# 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	3 323	\$ 4.61	\$ 15 312	97 698	\$ 133.04	\$ 12 997	New
2	T	39	1.00	39	-	-	-	S.H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	3 362	4.57	15 351	97 698	133.04	12 997	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .9023  
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 1.3844

The difference between the sum of charges to Additions and Betterments shown on Schedules 513 and 514, \$29,171, and the related charge to Account 8, column (e), Schedule 211, \$26,673, is due to delayed accounting and adjustments of previous years' charges.



## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied to yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	115	6 801	1 112 755	163.62				
2	2	100	4	471	117.75				
3	4	115	44	1 561	35.71				
4	4	100	3 591	127 668	35.71	100	154	5 602	35.71
5	4	90	228	8 191	35.71	90	47	1 676	35.71
6	4	85	1 958	70 365	35.71	85	497	18 024	35.71
7	4	80	1 233	44 276	35.71	80	305	11 094	35.71
8	4	75	18	661	35.71	75	1	25	35.71
9	4	72	39	1 239	35.71	72	14	488	35.71
10	4	70	16	580	35.71	70	8	326	35.71
11	4	60	180	6 488	35.71	60	12	446	35.71
12									
13									
14									
15									
16	2		6 805	1 113 226					
17	4		7 307	261 029					
18									
19									
20	TOTAL	XXXX	14 112	1 374 255	97.38	XXXX	1 038	37 681	36.30

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	13 353	
22	Salvage value of rails released	\$ 457 211	
23	Amount chargeable to operating expenses	\$ 749 166	
24	Amount chargeable to additions and betterments	\$ 205 559	
25	Miles of new rails laid in replacement (all classes of tracks) †	67.25 (rail-miles)	
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	173.39 (rail-miles)	
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	114.99 (pounds)	
28	Tons of rail sold as scrap and amount received therefor	2 821 (tons of 2,000 lb.); \$ 78 831	
29	Track-miles of welded rail installed this year	33.24; total to date 373.95	

The difference between the return on line 23 and the charge to Operating Expenses, Account 214, page 304, \$757,961 consists of the following:

Inventory adjustment	Dr. \$ 3 751
Excess value of rail sold over book value	Cr. 6 904
Welding rail	Dr. 13 967
Accounting adjustments	Cr. 2 289
	Dr. \$ 8 525

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rail laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

### 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	100	106	\$ 3 783	35.60	100	73	\$ 2 580	35.47
2	4	90	11	334	31.34	90	2	81	36.00
3	4	85	17	54	32.08	85	121	4 359	36.02
4	4	80	5	144	28.18	80	16	570	35.85
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	139	4 815	34.58	XXXX	212	7 590	35.82

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .9023

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 1.3844

The difference between the sum of charges to Additions and Betterments shown on Schedules 515 and 516, \$217,963, and the related charge to Account 9, Column (e), Schedule 211, \$217,462, is due to delayed accounting and adjustments of previous years' charges.

### 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	52		06	
2	56		01	
3	60	304	76	
4	65	14	54	
5	70	30	16	
6	72	109	12	
7	75	9	39	
8	80	1	378	56
9	85		692	26
10	90		941	65
11	100		613	25
12	110			01
13	115	288	38	
14	131		17	
15				
16				
17				
18				
19				
20		4 382	32	



## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	4	687					4	687		x	x	x
	TRAIN-MILES												
2	Diesel locomotives	5	144	884				5	144	884	x	x	x
3	Other locomotives		-						-		x	x	x
4	Total locomotives	5	144	884		-		5	144	884		46	376
5	Motorcars		-						-			-	
6	Total train-miles	5	144	884		-		5	144	884		46	376
	LOCOMOTIVE UNIT-MILES												
7	Road service	10	357	583				10	357	583	x	x	x
8	Train switching		826	918					826	918	x	x	x
9	Yard switching	1	885	530				1	885	530	x	x	x
10	Total locomotive unit-miles	13	070	031		-		13	070	031	x	x	x
	CAR-MILES												
11	Total motorcar car-miles		-			-			-		x	x	x
12	Loaded per diem freight cars	147	798	061				147	798	061	x	x	x
13	Loaded non-per diem freight cars	18	840	339				18	840	339	x	x	x
14	Empty per diem freight cars	102	164	782				102	164	782	x	x	x
15	Empty non-per diem freight cars	18	146	057				18	146	057	x	x	x
16	Caboose	5	029	361				5	029	361	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	291	978	600		-		291	978	600	x	x	x
18	Passenger coaches		-						-		x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		-						-		x	x	x
20	Sleeping and parlor cars		-						-		x	x	x
21	Dining, grill and tavern cars		-						-		x	x	x
22	Head-end cars		-						-		x	x	x
23	Total (lines 18, 19, 20, 21, and 22)		-						-		x	x	x
24	Business cars		-						-		x	x	x
25	Crew cars (other than caboose)		-						-		x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	291	978	600		-		291	978	600	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	1	435	271				1	435	271	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	15	610	623				15	610	623	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)		-						-		x	x	x
30	Train-hours—Total		246	406		-			246	406	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	22	181	820	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x		569	585	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	22	751	405	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	8	528	108	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x		-		x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	8	528	108	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		114	560	x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x		-		x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		114	560	x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	8	642	668		-		8	642	668	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x		-		x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x		-		x	x	x

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)
	<b>FREIGHT TRAFFIC</b>					
201	Number of cars handled earning revenue—Loaded					
202	Number of cars handled earning revenue—Empty					
203	Number of cars handled at cost for tenant companies—Loaded					
204	Number of cars handled at cost for tenant companies—Empty					
205	Number of cars handled not earning revenue—Loaded					
206	Number of cars handled not earning revenue—Empty					
207	Total number of cars handled					
	<b>PASSENGER TRAFFIC</b>					
208	Number of cars handled earning revenue—Loaded	NOT APPLICABLE				
209	Number of cars handled earning revenue—Empty					
210	Number of cars handled at cost for tenant companies—Loaded					
211	Number of cars handled at cost for tenant companies—Empty					
212	Number of cars handled not earning revenue—Loaded					
213	Number of cars handled not earning revenue—Empty					
214	Total number of cars handled					
215	Total number of cars handled in revenue service (items 207 and 214)					
216	Total number of cars handled in work service					

Number of locomotive-miles in yard switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_



## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)		Other back pay (c)		Total (d)	
			\$		\$		\$	
1	I	Executives, officials, and staff assistants	-		-		-	
2	II	Professional, clerical, and general	-		355	915	355	915
3	III	Maintenance of way and structures	-		467	997	467	997
4	IV	Maintenance of equipment and stores	-		16	484	16	484
5	V	Transportation (other than train, engine, and yard)	-		219	086	219	086
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)	1	381	39	800	41	181
7	VI (b)	Transportation (train and engine service)	5	522	1	012 593	1	018 115
8		TOTAL	6	903	2	111 875	2	118 778
9	Amount of foregoing compensation that is chargeable to operating expenses: \$ 2 118 778							

Amounts in Column (c) due to retroactive back pay adjustment earned in 1970 and paid in 1971.

SCHEDULE 230 - Page 246 - Stock Liability for conversion of securities of other Companies.

Pursuant to the provisions of the Plan of Reorganization for the M.St.P. & S.S.M. RR. Co. approved by the Interstate Commerce Commission by its Order dated June 17, 1942, Finance Docket 11897, the respondent is obligated to issue its common stock in exchange for outstanding securities of the M.St.P. & S.S.M. Ry. Co. as follows:

16 shares - Common Stock registered in the name of the respondent as Successor Deposit Trustee to be exchange in the ratio of 7.83 shares for each \$1,000 of Second Mortgage 4% Bonds presented for redemption.

343 shares - Common Stock registered in the name of the respondent as Successor Trustee to be exchanged for each \$1,000 First Consolidated Mortgage Bond presented for redemption as follows:

First Consolidated Mortgage Guaranteed Bonds	
Held by the Public - 4% and 5% Bonds	5.46 shares per Bond
First Consolidated Mortgage Unguaranteed Bonds	
Held by the Public - 5% Bonds	5.70 shares per Bond

Pursuant to the provisions of the Plan of Reorganization for the Wisconsin Central RR. Co. approved by the Interstate Commerce Commission by its order dated February 16, 1954, Finance Docket 14720, the Respondent is obligated to issue its Common Stock in exchange for outstanding securities of the Wisconsin Central Ry. Co. as follows:

102.50 - Shares Common Stock, held by The Bank of New York as Transfer Agent, to be exchanged in the ratio of 20.50 shares for each \$1,000 of Superior and Duluth Division and Terminal 1st Mortgage 30 Year 4% Gold Bonds.

533.00 - Shares Common Stock, held by The Bank of New York as Transfer Agent, to be exchanged in the ratio of 10.25 shares for each \$1,000 of First and Refunding Mortgage 4% Gold Bonds.

Pursuant to the provisions of the Plan of Merger approved by the Interstate Commerce Commission by its order dated November 30, 1960, Finance Docket No. 21108, Common Stock of Predecessor Companies is to be exchanged for Common Stock of the Respondent as follows:

57.00 - Shares Common Stock to be exchanged in a ratio of 1 share for 1 share of M.St.P. & S.S.M. RR. Co. Common Stock.

108.25 - Shares Common Stock to be exchanged in a ratio of 2.05 shares for 1 share of Wisconsin Central RR. Co. Common Stock.



## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	Leonard H. Murray	President	120	000		
2						
3	J. D. Bond	Executive Vice President	48	000		
4		4-01-71	52	000		
5		Director-Mackinac Transportation Company				50
6						
7		Director-Packers Car Line Co.				100
8						
9		Director-Belt Ry. Co. of Chicago				1 600
10						
11		Director-St. Paul Union Depot Company				1 100
12						
13		Director-Minnesota Transfer Railway Company				800
14						
15		President-Minnesota Transfer Railway Company				2 400
16						
17	T. R. Klingel	Executive Vice President	53	000		
18		4-01-71	67	000		
19						
20	F. W. Crouch	Vice Pres. & Genl. Counsel	48	000		
21		4-01-71	60	000		
22						
23	K. J. Sherwood	Vice President-Traffic	48	000		
24		4-01-71	60	000		
25						
26	R. L. Murlowski	Vice President-Accounting	44	000		
27		4-01-71	50	000		
28						
29	T. M. Beckley	Vice Pres.-Staff & Secretary	36	000		
30		4-01-71	45	000		
31						
32	R. G. Gehrz	General Solicitor	38	000		
33						
34	R. H. Smith	Asst. Vice Pres.-Traffic	35	000		
35						
36	C. E. Clay	General Attorney	33	000		
37						
38	C. H. Peterson	General Attorney	32	000		
39						
40						
41						
42						
43						
44						
45						
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51						
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53						
54						

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Assn. of American Railroads	Proportion of General Office Expenses	119	136
2	Natl. Railway Labor Conference	Administrative Committee Expense	22	465
3	Western Railroad Association	Western Weighing and Inspection Bureau	147	439
4	" " "	Western Trunk Line Committee	49	867
5	" " "	Exec. Committee-Traffic Association	42	921
6	" " "	General Office Expenses	8	084
7	" " "	Expenses Southern Ports Foreign Frt. Committee	1	471
8	" " "	Expenses Covering Demurrage and Storage	7	786
9	Illinois Railroad Assn.	Assessments for Expenses		620
10	Michigan Railroad Assn.	Handling matters of Public Relations and State	4	177
11	South Dakota Railroad Assn.	Legislative matters affecting the interests of RR's		293
12	Western Weighing & Insp. Bureau	Coopering Cars and Reclamation of Grain Doors	104	152
13	Canadian Pacific Limited	Proportion of Transcontinental Frt. Bureau Expense	8	530
14	Chicago & North Western Ry. Co.	Propn. of Expense of Wisconsin RR. Assn.	63	478
15	" " "	" " Trans. Div. Case-ICC Docket #31503	2	969
16	Burlington Northern Inc.	" " of Minnesota RR. Assn.	16	537
17	" " "	" " North Dakota RR. Assn.	19	860
18	Western Railroad Association	Chicago Car Interchange Bureau )		
19	" " "	General Managers' Assn. of Chicago ) -	21	153
20	" " "	Expense of Railway Business Mail )		
21	Illinois Freight Association	Proportion of Expense		910
22	C. C. Leasing Corporation	Rental of Computers	253	393
23	Lindquist & Vennum	Services Rendered	38	051
24	Haskins & Sells	Services Rendered	44	294
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
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39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
		TOTAL	977	586



## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	27 431 113	-	-	-
2	Passenger.....	-	-	-	-
3	Yard switching.....	3 181 591	-	-	-
4	Total.....	30 612 704	-	-	-
5	Work train.....	173 850	-	-	-
6	GRAND TOTAL.....	30 786 554	-	-	-
7	Total cost of fuel*.....	3 465 612	-	-	-

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....		None	
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

## NOTES AND REMARKS

(Continued from Page 529, Schedule 581)

Item 1 (i) - Agreement as of December 31, 1971 covering the purchase of:

70 - 61'0" 100-ton, highside Gondola Cars with permanent steel bulkheads and roller bearings, and bearing Soo Line road numbers 63101 to 63239, both inclusive, odd numbers only. Cost \$16,005 each or \$1,120,350.

from Thrall Car Manufacturing Company assigned to The First National Bank of Minneapolis the sum of \$1,120,350 in forty (40) consecutive quarterly installment payments of \$397.00 per car or \$27,790 payable on the first day of each quarterly installment period commencing on the first day of April, 1972. (Contract #17656).

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commater or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Item 1 (i) - Agreement as of April 1, 1971 covering lease of and purchase of:

- 100 - 50'6" 70-ton single sheathed box cars with 10 ft. plug doors, end-of-car cushioning devices and roller bearings. Soo Line road numbers 18240-18438, both inclusive, even numbers only. Estimated cost \$16,000 each or \$1,600,000.
- 100 - 50' 70-ton insulated box cars with movable bulkheads and roller bearings, without side fillers. Soo Line road numbers 178518 to 178716, both inclusive, even numbers only. Estimated cost \$21,500 each or \$2,150,000.
- 20 - 50' 70-ton insulated box cars with movable bulkheads and roller bearings and with side fillers. Soo Line road numbers 178718 to 178756, both inclusive, even numbers only. Estimated cost \$22,500 each or \$450,000.
- 50 - 52'6" 100-ton high side gondola cars with steel floors and roller bearings. Soo Line road numbers 63001-63099, both inclusive, odd numbers only. Estimated cost \$13,917 each or \$695,850.
- 50 - 45'0" 100-ton open top triple hopper cars with roller bearings. Soo Line road numbers 60731-60829, both inclusive, odd numbers only. Estimated cost \$14,063 each or \$703,150.
- 10 - 52'6" 90-ton covered gondola cars with steel floors, adjustable cross bars and roller bearings. Soo Line road numbers 68457 to 68475, both inclusive, odd numbers only. Estimated cost \$21,025 each or \$210,250.
- 7 - 3000 HP Model SD 40 Diesel-electric Locomotives. Soo Line road numbers 750-756, both inclusive. Estimated cost \$283,506 each or \$1,984,542.

from the First National Bank of Minneapolis.

The cost of the Railroad Equipment above specifically described, when completed, is estimated to be approximately \$7,793,792.

The respondent is to pay the First National Bank of Minneapolis an aggregate amount of approximately \$7,793,792.

This lease shall continue in force until the rent paid hereunder shall furnish monies sufficient to meet, discharge, and cancel all the interests of the Trustee and the holders of the Trust Certificates in said Soo Line Railroad Trust of 1971, created in respect of the Trust Equipment. At the termination of this lease and after all payments due or to become due from the Company hereunder and under said agreement shall have been completed and fully made to the Trustee, such payments shall be applied and treated as purchase money and as the full purchase price of the Trust Equipment. (Contract #17589).

(Continued on Page 528)



## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable on this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks		
			Miles of road		Miles of second main track						Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs
			(a)	(b)	(c)	(d)					(e)	(f)
1	1	M		01				1 37	22		1 60	Various
2	1	B	9	92				39			10 31	See Note (1)
3	3-A	M								03	03	Various
4												
5												
6												
7												
8												
9												
10												
11												
12												
13	TOTAL INCREASE		9	93	-		-	1 76	22	03	11 94	

## DECREASES IN MILEAGE

21	1	M		19				1 46	1 65	Various
22	1	B	56 14	31			5 25	15	61 85	See Note (2)
23	5	B						27 71	27 71	C. & N.W. Ry.
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE		56 14	50	-	-	5 25	29 32	91 21	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned 56.14

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Note (1) Line 2, Col. (c) 9.92 mile increase due to purchase of tracks from the Midland Continental Railroad, Fraizer to Clements, No. Dakota. Date of service July 28, 1970, I.C.C. Docket #25757

Note (2) Line 22, Col. (c)  
41.44 mile decrease due to line abandonment, Vebien to Grenville, So. Dakota. Date of service May 18, 1971, I.C.C. Docket #26139.  
14.70 mile decrease due to line abandonment, Abbotsford to Athens, Wisconsin, date of service August 17, 1971, I.C.C. Docket #26348.  
56.14 Miles

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Minnesota }  
County of Hennepin }

R. L. Murlowski  
(Insert here the name of the affiant)

makes oath and says that he is Vice President - Accounting  
(Insert here the official title of the affiant)

of SOO LINE RAILROAD COMPANY  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971

R. L. Murlowski  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 30th day of March, 1972  
My commission expires December 13, 1978

Use an  
L. S.  
Impression seal

Edward H. Etkin  
(Signature of officer authorized to administer oaths)

EDWARD H. ETKEN  
Notary Public, Hennepin County, Minn.  
My Commission Expires Dec. 13, 1978

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of \_\_\_\_\_ }  
County of \_\_\_\_\_ }

\_\_\_\_\_  
(Insert here the name of the affiant)

makes oath and says that he is \_\_\_\_\_  
(Insert here the official title of the affiant)

of \_\_\_\_\_  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including \_\_\_\_\_, 19\_\_\_\_, to and including \_\_\_\_\_, 19\_\_\_\_

\_\_\_\_\_  
(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and  
county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
My commission expires \_\_\_\_\_

Use an  
L. S.  
Impression seal

\_\_\_\_\_  
(Signature of officer authorized to administer oaths)

Under the organization of this company, the Vice President-Accounting has full and direct charge of the accounts of the company and is responsible for the correctness and preservation of the company's books and accounts and for the correctness of such reports as may be required by law, and therefore the supplemental oath is not executed.



[illegible]

## CORRECTIONS

[illegible]

## EXPLANATORY REMARKS

# INDEX

	Page No.		Page No.
Accruals—Railway tax.....	317	Equipment—Classified.....	404-407
Accrued taxes—Federal income and other.....	242B	Company service.....	405
Additions and betterments—Investment in, made during year.....	220-222	Covered by equipment obligations.....	238
Advances to other companies—Investment.....	214-217	Depreciation charged to operating expenses.....	314
Affiliated companies—Amounts payable to.....	242	Floating.....	406
Investments in.....	210-213	Freight-train cars.....	406-407
Agreements, contracts, etc.....	529	Installed during the year—Unit cost.....	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	227	Inventory of.....	404-407
Amounts payable to affiliated companies.....	242	Leased from others—Depreciation base and rates.....	224
Assets—Contingent.....	248	Reserve.....	226A
Other.....	232	To others—Depreciation base and rates.....	225
		Reserve.....	226B
		Locomotive.....	234-236
		Obligations.....	234-236
		Obligations due within 1 year.....	234-237
		Owned—Depreciation base and rates.....	224
		Reserve.....	226
		Or leased not in service of respondent.....	404-407
		Passenger-train cars.....	405
		Retirements charged to operating expenses.....	314
		Used—Depreciation base and rates.....	224
		Reserve.....	226
		Expenses—Of miscellaneous nonoperating physical property.....	230B, 231
		Railway operating.....	304-315
Balance sheet.....	200, 201		
		Extraordinary and prior period items.....	301A
Capital funds.....	206, 207		
Stock (see Stock).....		Floating equipment.....	405
Surplus.....	247	Freight-train cars.....	406-407
Car, locomotive, and floating equipment—Classification of respondent's.....	404-407	Cars—Hire of.....	319
Car statistics.....	508, 509	Fuel consumed by motive-power units.....	528
Cash investments—Temporary.....	203	Cost.....	528
Changes during the year.....	530		
Charges—Other deferred.....	232	Funded debt (see Debt).....	
Coal (see Fuel).....		Funds—Capital.....	206, 207
Company service equipment.....	405	Insurance.....	206, 207
Compensation of officers and directors.....	526	Other reserve.....	206, 207
Paid under labor awards (back pay only).....	514	Sinking.....	206, 207
Consumption of fuel by motive-power units.....	528		
Contingent assets and liabilities.....	248	Gage of track.....	507
Contracts—Abstract of leasehold.....	321	Gasoline (see Fuel).....	
Agreements, etc.....	529	General officers.....	101
Control over respondent.....	105	Grade crossings.....	415, 500
Conversion of securities of other companies—Stock liability for.....	246	Separations.....	503
Corporations controlled by respondent.....	104, 210-213	Guaranties and suretyships.....	109
Cost of equipment installed during the year—Unit.....	229		
Credits—Other deferred.....	243	Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	414
Crossings—Grade.....	415, 500	Operations.....	409, 411
Added and eliminated during year.....	415, 500	Hire of freight cars.....	319
Crossties (see Ties).....			
		Identity of respondent.....	100
Debt—Funded, unmatured.....	234-236	Income account for the year.....	300-301A
Changes during the year.....	237		
Consideration received for issues during year.....	237	Bonds—Interest on.....	239
In default.....	234-236	From lease of road and equipment.....	318
Other due within 1 year.....	234-236	From nonoperating property.....	231
Defense projects, road and equipment owned and leased from others—Amortization of.....	227	Insurance funds.....	206, 207
Deposits—Special.....	203	Interest accrued on amounts payable to affiliated companies.....	242
Depreciation base—Miscellaneous physical property.....	230B, 231	Unmatured funded debt.....	236
Road and equipment leased from others.....	224	Receivers' and trustees' securities.....	236
To others.....	225	In default.....	236
Owned and used.....	224	On income bonds.....	239
Charged to operating expenses—Equipment.....	314	Investments in securities of (and advances to) affiliated companies.....	210-217
Road property.....	312	Other.....	214-217
Shop and power-plant machinery.....	314	Adjustment of book values.....	210-217
Rates—Miscellaneous physical property.....	230B, 231	Controlled through nonreporting subsidiaries.....	218, 219
Road and equipment leased from others.....	224	Disposed of during year.....	210-217
To others.....	225	Made during year.....	210-217
Owned and used.....	224	Equipment, unit cost of.....	229
Reserve—Miscellaneous physical property.....	230B, 231	Miscellaneous physical property.....	230B, 231
Road and equipment leased from others.....	226A	Railway property used in transportation service.....	230-230A
To others.....	226B	Road and equipment.....	220-222
Owned and used.....	226	Changes during year.....	220-222
Directors.....	101	Of proprietary companies.....	249
Dividend appropriations.....	302	Temporary cash.....	203
Elections and voting powers.....	108		
Electric locomotive equipment at close of year.....	404		
Enterprises—Highway motor-vehicle.....	414		



# INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on.....	220-222	Rent for leased roads and equipment.....	321
Leasehold contracts—Abstracts of.....	321	Income, miscellaneous.....	318
Leases—Abstract of terms and conditions of.....	312	Locomotives.....	320
Liabilities—Contingent.....	248	Rentals—Passenger-train car.....	320
Other.....	243	Rents—Miscellaneous.....	322
Loans and notes payable.....	242A	Retained income—Appropriated.....	247
Receivable.....	203	Unappropriated.....	302
Locomotive equipment.....	404	Miscellaneous items in account for year.....	323
Electric and other.....	404	Retirements—Equipment.....	314
Rentals.....	320	Road.....	312
Long-term debt due within 1 year.....	234-236	Revenues—Freight.....	303
In default.....	234-236	Miscellaneous nonoperating physical property.....	231
		Passenger.....	303
		Railway operating.....	303
Mileage—Changes during the year.....	530	Road and equipment—Investment in.....	220-222
Average of road operated.....	508	Projects—Amortization of.....	227
Of main tracks and weight of rail.....	507	Leased from others—Depreciation base and rates.....	224
Of new tracks in which rails were laid.....	507	Reserve.....	226A
Of new tracks in which ties were laid.....	505	To others—Depreciation base and rates.....	225
Of road constructed and abandoned.....	530	Reserve.....	226B
Operated at close of year.....	400-403	Owned—Depreciation base and rates.....	224
By States and Territories.....	401, 403	Reserve.....	226
Owned and not operated at close of year.....	400B	Used—Depreciation base and rates.....	224
Miscellaneous items in retained income accounts for the year.....	323	Reserve.....	226
Physical property—Depreciation base and rates.....	230B, 231	Operated at close of year.....	400A, 401
Reserve.....	230B, 231	By States and Territories.....	401
Investment in.....	230B, 231	Owned and not operated at close of year.....	400B
Physical properties operated during year.....	230B, 231	Property—Depreciation.....	312
Rent income.....	318	Retirements.....	312
Rents.....	322		
Motor rail cars owned or leased.....	405	Salvage on rails taken up.....	506
Motor-vehicle enterprises, highway, in which respondent had an interest during year.....	414	Ties withdrawn.....	504
Motor vehicles, highway.....	408, 411	Securities (see Investments).....	
		Separately operated properties—Profit or loss.....	319
Net income.....	301A	Separations - Grade.....	503
		Services rendered by other than employees—Payments for.....	527
		Shop and power-plant machinery—Depreciation.....	314
		Sinking funds.....	206-207
		Special deposits.....	203
		Statistics of rail-line operations.....	508
		Switching and terminal traffic and car.....	509
		Stock outstanding.....	245
		Changes during year.....	246
		Consideration received for issues.....	246
		Liability for conversion.....	246
		Number of security holders.....	108
		Total voting power.....	108
		Value per share.....	108
		Voting rights.....	108
		Suretyships—Guaranties and.....	109
		Surplus capital.....	247
		Switching and terminal traffic and car statistics.....	509
		Tax accruals—Railway.....	317
		Taxes accrued—Federal income and other.....	242B
		On miscellaneous nonoperating physical property.....	230B, 231
		Temporary cash investments.....	203
		Ties laid in replacement.....	504
		Charges to additions and betterments.....	504
		Operating expenses.....	504
		Salvage.....	504
		Additional tracks, new lines, and extensions.....	505
		Miles of new tracks in which ties were laid.....	505
		Number in maintained tracks.....	504
		Tracks operated at close of year (switching and terminal companies).....	402
		Miles of, at close of year, by States and Territories (switching and terminal companies).....	403
		Unit cost of equipment installed during the year.....	229
		Unmatured funded debt.....	234-236
		Vehicles—Highway motor.....	408, 411
		Verification.....	533
		Voting powers and elections.....	108
		Weight of rail.....	507
Passenger-train car rentals.....	320		
Train cars.....	405		
Payments for services rendered by other than employees.....	527		
Pick-up and delivery service.....	408, 411		
Payments to others.....	303		
Profit or loss—Separately operated properties.....	319		
Property (see Investments).....			
Proprietary companies.....	249		
Purposes for which funded debt was issued or assumed during year.....	237		
Of stocks actually issued.....	246		
Rail motor cars owned or leased.....	405		
Rails laid in replacement.....	506		
Charges to additions and betterments.....	506		
Charges to operating expenses.....	506		
Salvage value.....	506		
Additional tracks, new lines, and extensions.....	507		
Miles of new track in which rails were laid.....	507		
Weight of.....	507		
Railway operating expenses.....	304-315		
Revenues.....	303		
Tax accruals.....	317		
Receivers' and trustees' securities.....	234-236		