

RC-137700

SOOLINE

1988

1 OF 3

RC 137700 ~~0~~

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APPROVED BY OMB  
3120-0029  
EXPIRES 3-31-90

# annual report

RC000788 R187  
SOO LINE R.R. CO.  
P. O. BOX 530  
MINNEAPOLIS, MN 55440

Correct name and address if different than shown.

Full name and address of reporting carrier.  
(Use mailing label on original, copy in full on duplicate.)

~~DO NOT TAKE THIS  
REPORT APART~~

to the



## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1988

# ANNUAL REPORT

OF

S O O L I N E R A I L R O A D C O M P A N Y

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1988**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) John C. Miller (Title) Controller

(Telephone number) (612) 347-8315  
(Area code) (Telephone number)

(Office address) 105 South Fifth Street, P. O. Box 530, Minneapolis, MN 55440  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Changes were made to the following schedules.

- Schedule 410 Corrected Line 18.
- Schedule 510 Corrected Line 22 and Note 2.
- Schedule 701 Deleted.
- Schedule 705 Deleted.
- Schedule 710 Add new codes to lines 44, 49, 52, 54 and 67.  
Deleted codes from Lines 52, 54 and 66.

Note: Page 80 Lines 44 and 45 were switched in 1987.

Line 38 Except A\_5\_.

**SPECIAL NOTICE**

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

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It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

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**A. SCHEDULES OMITTED BY RESPONDENT**

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
- None -		

**B. IDENTITY OF RESPONDENT**

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Soo Line Railroad Company

2. Date of incorporation October 19, 1949

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Originally organized under Minnesota Business Corporation Act, Chapter 300, Laws of Minnesota, 1933, as amended. Now governed by new Minnesota Business Corporation Act, Chapter 302A, effective January 1, 1984.

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars N/A

**STOCKHOLDERS REPORTS**

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies of the Soo Line Corporation's Annual Report are attached to this report

Two copies will be submitted \_\_\_\_\_ (date)

No annual report to stockholders is prepared.

Two copies of registrant's Form 10-K are also attached to this report.



**C. VOTING POWERS AND ELECTIONS**

1. State the par value of each share of stock: Common, \$ 3 - 1/3 per share; first preferred, \$ N/A per share; second preferred, \$ N/A per share; debenture stock, \$ N/A per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. yes
3. Are voting rights proportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? no If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? no If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 7,586,283 votes, as of 12/31/88
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. one (Date) \_\_\_\_\_ stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Common (d)	PREFERRED		
					Second (e)	First (f)	
1	SOO LINE RAILROAD COMPANY STOCK						1
2							2
3							3
4	Soo Line Corporation	Soo Line Bld Box 530 Mpls, MN 55440	7,586,283	All			4
5							5
6							6
7			\$ 3 - 1/3	Par Value	Per Share		7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

**C. VOTING POWERS AND ELECTIONS - Continued**

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 7,586,283  
votes cast.

11. Give the date of such meeting. April 20, 1988

12. Give the place of such meeting. Minneapolis, Minnesota

**NOTES AND REMARKS**

**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS**  
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
<b>Current Assets</b>						
1		701	Cash	\$ 1,968	\$ 637	1
2		702	Temporary Cash Investments	-	10	2
3		703	Special Deposits	-	93	3
<b>Accounts Receivable</b>						
4		704	- Loan and Notes	-	-	4
5		705	- Interline and Other Balances	24,094	27,692	5
6		706	- Customers	28,708	38,479	6
7		707	- Other	8,709	8,181	7
8		709, 708	- Accrued Accounts Receivable	31,566	45,743	8
9		708.5	- Receivables from Affiliated Companies	-	-	9
10		709.5	- Less: Allowance for Uncollectible Accounts	-	-	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	11,712	11,625	11
12		712	Materials and Supplies	29,100	29,060	12
13		713	Other Current Assets	3,209	4,045	13
14			<b>TOTAL CURRENT ASSETS</b>	<b>139,066</b>	<b>165,565</b>	<b>14</b>
<b>Other Assets</b>						
15		715, 716, 717	Special Funds	6,317	6,479	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	33,921	30,260	16
17		722, 723	Other Investments and Advances	111	112	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities—Cr.	-	-	18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$ 10	988	1,106	19
20		739, 741	Other Assets	12,350	3,295	20
21		743	Other Deferred Debits	4,507	4,224	21
22		744	Accumulated Deferred Income Tax Debits	-	-	22
23			<b>TOTAL OTHER ASSETS</b>	<b>58,194</b>	<b>45,476</b>	<b>23</b>
<b>Road and Equipment</b>						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	742,648	717,865	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b	252,692	250,811	25
26		731, 732	Unallocated Items	4,967	1,830	26
27		723, 735	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(280,231)	(251,508)	27
28			Net Road and Equipment	720,076	718,998	28
29	*		<b>TOTAL ASSETS</b>	<b>\$917,336</b>	<b>\$930,039</b>	<b>29</b>

**NOTES AND REMARKS**

**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY**  
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
<b>Current Liabilities</b>						
30	751		Loans and Notes Payable	\$ -	\$ -	30
31	752		Accounts Payable; Interline and Other Balances	11,519	14,569	31
32	753		Audited Accounts and Wages	14,281	17,945	32
33	754		Other Accounts Payable	5,881	8,941	33
34	755, 756		Interest and Dividends Payable	1,946	2,327	34
35	757		Payables to Affiliated Companies	15,722	6,675	35
36	759		Accrued Accounts Payable	102,320	109,151	36
37	760, 761, 761.5, 762		Taxes Accrued	9,260	11,177	37
38	763		Other Current Liabilities	19,150	46,233	38
39	764		Equipment Obligations and Other Long-Term Debt due Within One Year	15,741	18,075	39
40			<b>TOTAL CURRENT LIABILITIES</b>	<b>195,820</b>	<b>235,093</b>	<b>40</b>
<b>Non-Current Liabilities and other debt</b>						
41	765, 767		Funded Debt Unmatured	2,851	2,982	41
42	766		Equipment Obligations	29,766	37,571	42
43	766.5		Capitalized Lease Obligations	24,912	32,420	43
44	768		Debt in Default	-	-	44
45	769		Accounts payable; Affiliated Companies	114,335	98,787	45
46	770.1, 770.2		Unamortized Debt Premium	-	-	46
47	781		Interest in Default	-	-	47
48	783		Deferred Revenues-Transfers from Government Authorities	-	-	48
49	786		Accumulated Deferred Income Tax Credits	117,669	102,712	49
50	771, 772, 774, 775, 782, 784		Other Long-Term Liabilities and Deferred Credits	42,017	56,046	50
51			<b>TOTAL NONCURRENT LIABILITIES</b>	<b>331,550</b>	<b>330,518</b>	<b>51</b>
<b>Shareholders' Equity</b>						
52	791, 792		Total Capital Stock: (Schedule 230) (L 53&54)	246,176	246,176	52
53			Common Stock	246,176	246,176	53
54			Preferred Stock	-	-	54
55			Discount on Capital Stock	-	-	55
56	794, 795		Additional Capital (Schedule 230)	-	-	56
<b>Retained Earnings:</b>						
57	797		Appropriated	-	-	57
58	798		Unappropriated (Schedule 220)	143,790	118,252	58
59	798.1		Net Unrealized Loss on Noncurrent Marketable Equity Securities	-	-	59
60	798.5		Less Treasury Stock	-	-	60
61			Net Stockholders Equity	339,966	364,428	61
62	*		<b>TOTAL LIABILITIES AND SHAREHOLDERS EQUITY</b>	<b>\$917,336</b>	<b>\$930,039</b>	<b>62</b>

NOTES AND REMARKS

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 174,000\*

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year See note on pages 9 and 10.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund See note on pages 9 and 10. \$ \_\_\_\_\_

(c) Is any part of pension plan funded? Specify. Yes  No

(i) If funding is by insurance, give name of insuring company Not applicable.

If funding is by trust agreement, list trustee(s) First Trust, First Bank Minneapolis

Date of trust agreement or latest amendment \_\_\_\_\_

If respondent is affiliated in any way with the trustee(s) explain affiliation: None

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes  No

If yes, give number of the shares for each class of stock or other security: \_\_\_\_\_

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes  No  If yes, who determines how stock is voted? Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). Yes  No

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ -0-

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ N/A

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account. \$ \_\_\_\_\_

\* Represents net operating loss carryforwards all of which have been recorded for accounting purposes and used in reduction of deferred income taxes payable.

Continued on following page

**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES**

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

- None -

(a) Changes in Valuation Accounts

- None -

8. Marketable Equity Securities.

- None -

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				N/A
as of / / Noncurrent Portfolio			N/A	\$
(Previous Yr.) Current Portfolio			N/A	N/A
as of / / Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ \_\_\_\_\_ on the sale of marketable equity securities was included in net income for \_\_\_\_\_ (year). The cost of securities sold was based on the \_\_\_\_\_ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

## NOTES TO FINANCIAL STATEMENTS

## 1. PENSION AND OTHER EMPLOYEE BENEFITS

Soo Railroad provides noncontributory defined benefit plans covering substantially all non-union employees. Benefits are based on final average pay and years of service. Benefits are funded by annual Soo Railroad contributions and plan earnings consistent with minimum funding requirements of federal law and regulations. Plan assets consist principally of listed equity securities and U.S. Government and corporate obligations.

On January 1, 1987, Soo Railroad prospectively adopted Statement of Financial Accounting Standards No. 87 "Employers' Accounting for Pensions" (SFAS 87). Pension cost and related disclosures are determined under the provisions of SFAS 87 for 1988 and 1987 and under the provisions of previous accounting principles for 1986. The effect of the change was to increase 1987 pension expense by \$2.4 million. Pension expense for 1986 of \$2.2 million was not restated.

Net pension cost for 1988 and 1987 consists of the following:

	Year Ended December 31	
	1988	1987
	(In Thousands)	
Service cost—benefits earned during the year	\$ 342	\$ 460
Interest cost on projected benefit obligation	5,129	5,150
	5,471	5,610
Actual return on plan assets	(2,081)	(894)
Deferred experience loss on assets	(115)	(1,242)
Amortization of transition liability	530	530
Net pension expense	<u>\$3,805</u>	<u>\$4,004</u>
Assumed future salary increases	5.0%	5.0%
Discount rate	10.0%	9.0%
Asset return rate	9.0%	9.0%

The funded status of the plans and the amount recognized on Schedule 200 are as follows:

	December 31	
	1988	1987
	(In Thousands)	
Actuarial present value of benefit obligation:		
Vested benefits	\$50,171	\$50,017
Non-vested benefits	637	623
Accumulated benefit obligation	50,808	50,640
Effect of projected future salary increases	3,662	4,395
Projected benefit obligation	54,470	55,035
Plan assets at fair value	(26,970)	(25,572)
Unfunded status	27,500	29,463
Unrecognized transition liability at January 1, 1987		
being amortized over 17 years	(7,971)	(8,500)
Unamortized net gain	5,313	4,310
Accrued pension liability	<u>\$24,842</u>	<u>\$25,273</u>

The unamortized net gain at December 31, 1987 includes the change in the discount rate assumption from 9% to 10% as of December 31, 1987.

### 1. OTHER EMPLOYEE BENEFITS (Continued)

Soo Railroad provides defined contribution plans covering substantially all non-union employees and consisting of two separate fully vested benefit programs: a stock ownership plan and a savings plan.

Under the stock ownership plan, contributions made by Soo Railroad for 1986 were \$138,000. Contributions to the stock ownership plan were discontinued in 1987. All contributions to the stock ownership plan have been fully funded.

Under the savings plan, participants may contribute from three to ten percent of their annual compensation. Soo Railroad will match 50% of the participants' contribution to the extent such contributions do not exceed 6% of the participants' annual compensation and only if net income of Soo Railroad equals or exceeds \$5 million. Net income for 1986 and 1987 was less than \$5 million. For 1988, Soo Railroad expects to make a contribution of \$420,000.

Effective October 1, 1985, Soo Railroad adopted a savings plan for clerical union employees. Participants may contribute from 1% to 20% of their annual compensation. They may also elect to have Soo Railroad make deposits to the plan in lieu of unused sick leave days. Participants are fully vested in Soo Railroad's contribution. Annual expense in 1988, 1987, and 1986 has been \$300,000, \$337,000, and \$298,000, respectively.

Soo Railroad provides post-retirement health care benefits, of limited duration, and life insurance benefits to certain employees who have elected to accept severance offers or who have retired. Except for certain employees included in special employment charges or in conjunction with the Milwaukee Road acquisition, such costs were charged to expense when paid including \$1,377,000 in 1988, \$1,207,000 in 1987, and \$829,000 in 1986.

### 2. LONG-TERM ADVANCES FROM PARENT

At year end 1988, Soo Railroad had \$91 million of advances and \$16 million of interest payable to Soo Corporation, compared to \$77 million and \$7 million, respectively, at year end 1987.

It is likely that certain debt maturities of Soo Corporation over the next five years will be funded by repayment of these amounts.

### 3. ACCOUNTS RECEIVABLE

Accounts receivable are presented net of allowances of \$4,133,000 as of December 31, 1988 and \$6,333,000 as of December 31, 1987.



200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

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**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded****NOTES TO FINANCIAL STATEMENTS**

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200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

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**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded****NOTES TO FINANCIAL STATEMENTS**

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200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

## 210. RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

## 5. Cross-checks

Schedule 210		Schedule 210
Line 15, column (b)		= Line 62, column (b)
Line 47 plus 48 plus 49, column (b)		= Line 63, column (b)
Line 50, column (b)		= Line 64, column (b)
Schedule 410		Schedule 410
Line 14, column (b)		= Line 620, column (h)
Line 14, column (d)		= Line 620, column (f)
Line 14, column (e)		= Line 620, column (g)
Line 49, column (b)		

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		<b>ORDINARY ITEMS OPERATING INCOME</b>					
		Railway Operating Income					
1		(101) Freight	\$531,846	\$569,592	\$531,846		1
2		(102) Passenger	-	-	-		2
3		(103) Passenger-Related	-	-	-		3
4		(104) Switching	12,557	12,443	12,557		4
5		(105) Water Transfers	-	-	-		5
6		(106) Demurrage	4,162	5,584	4,162		6
7		(110) Incidental	1,127	1,219	1,127		7
8		(121) Joint Facility-Credit	691	590	691		8
9		(122) Joint Facility-Debit	-	-	-		9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	550,383	589,428	550,383		10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations	-	-	-		11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities	-	-	-		12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	550,383	589,428	550,383		13
14	*	(531) Railway operating expenses	511,172	583,785	511,172		14
15	*	Net revenue from railway operations	39,211	5,643	\$ 39,211		15
		<b>OTHER INCOME</b>					
16		(506) Revenue from property used in other than carrier operations	(37)	41			16
17		(510) Miscellaneous rent income	3,741	6,383			17
18		(512) Separately operated properties-Profit	-	-			18
19		(513) Dividend Income (cost method)	58	31			19
20		(514) Interest Income	430	1,794			20
21		(516) Income from sinking and other funds	419	164			21
22		(517) Release of premiums on funded debt	-	-			22
23		(518) Reimbursements received under contracts and agreements	-	-			23
24		(519) Miscellaneous income	10,215	4,506			24
		Income from affiliated companies: 519					
25		a. Dividends (equity method)	-	-			25
26		b. Equity in undistributed earnings (losses)	4,166	4,887			26
27		TOTAL OTHER INCOME (lines 16-26)	18,992	17,806			27
28		TOTAL INCOME (lines 15, 27)	58,203	23,449			27
		<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>					
29		(534) Expenses of property used in other than carrier operations	(41)	(2)			29
30		(544) Miscellaneous taxes	-	-			30
31		(545) Separately operated properties-Loss	-	-			31
32		(549) Maintenance of investment organization	-	-			32
33		(550) Income Transferred under contracts and agreements	-	-			33
34		(551) Miscellaneous income charges	295	963			34
35		(553) Uncollectible accounts	-	-			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	254	961			36
37		Income available for fixed charges (lines 28, 36)	\$ 57,949	\$ 22,488			37

210. RESULTS OF OPERATIONS-Continued					
(Dollars in Thousands)					
Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
<b>FIXED CHARGES</b>					
38		(546) Interest on funded debt:			
		(a) Fixed interest not in default	\$17,571	\$25,468	38
39		(b) Interest in default	-	-	39
40		(547) Interest on unfunded debt	276	148	40
41		(548) Amortization of discount on funded debt	-	-	41
42		<b>TOTAL FIXED CHARGES (lines 38-41)</b>	<b>17,847</b>	<b>25,616</b>	<b>42</b>
43		Income after fixed charges (lines 37, 42)	40,102	(3,128)	43
<b>OTHER DEDUCTIONS</b>					
44		(546) Interest on funded debt:			
		(c) Contingent interest	-	764	44
<b>UNUSUAL OR INFREQUENT ITEMS</b>					
45		(555) Unusual or infrequent items (debit) credit	-	-	45
46		Income (Loss) from continuing operations (before income taxes)	40,102	(3,892)	46
<b>PROVISIONS FOR INCOME TAXES</b>					
47	*	(556) Income taxes on ordinary income:			
		(a) Federal income taxes	400	900	47
48	*	(b) State income taxes	900	800	48
49	*	(c) Other income taxes	-	-	49
50	*	(557) Provision for deferred taxes	13,264	(4,773)	50
51		<b>TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)</b>	<b>14,564</b>	<b>(3,073)</b>	<b>51</b>
52	*	Income from continuing operations (lines 46-51)	25,538	(819)	52
<b>DISCONTINUED OPERATIONS</b>					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )	-	-	53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ )	-	-	54
55		Income before extraordinary items (lines 51 + 53 + 54)	25,538	(819)	55
<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>					
56		(570) Extraordinary items (Net)	-	-	56
57		(590) Income taxes on extraordinary items	-	-	57
58		(591) Provision for deferred taxes-Extraordinary items	-	-	58
59		<b>TOTAL EXTRAORDINARY ITEMS (lines 56-58)</b>	<b>-</b>	<b>-</b>	<b>59</b>
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$ )	-	-	60
61	*	Net income (Loss) (lines 55 + 59 + 60)	\$25,538	\$ (819)	61
<b>Reconciliation of net railway operating income (NROI)</b>					
62	*	Net revenues from railway operations	\$39,211	\$ 5,643	62
63	*	(556) Income taxes on ordinary income (-)	1,300	1,700	63
64	*	(557) Provision for deferred income taxes (-)	13,264	(4,773)	64
65		Income from lease of road and equipment (-)	253	340	65
66		Rent for leased roads and equipment (+)	858	1,049	66
67		Net railway operating income (loss)	\$25,252	\$ 9,425	67

**NOTES AND REMARKS FOR SCHEDULES 210 and 220**

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**220. RETAINED EARNINGS**  
(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	\$ 98,289	\$ 19,963	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3	*	(602) Credit balance transferred from income	21,372	4,166	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	21,372	4,166	6
		DEBITS			
7	*	(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock			11
12		Preferred stock <sup>1</sup>			12
13		TOTAL			13
14		Net increase (decrease) during year (Line 6 minus line 13)	21,372	4,166	14
15	*	Balances at close of year (Lines 1, 2 and 14)	119,661	24,129	15
16	*	Balances from line 15(c)	24,129	N/A	16
17	(798)	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	143,790	NA	17
18	(797)	Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
		Amount of assigned Federal income tax consequences:			
22		Account 606 \$ _____			22
23		Account 616 \$ _____			23

<sup>1</sup>If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

**230. CAPITAL STOCK**

**PART I. CAPITAL STOCK**  
(Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year		Line No.
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common - Soo Line Railroad Company	\$3 - 1/3	8,400,000	7,586,283		7,586,283	246,176		1
2									2
3									3
4	Preferred								4
5									5
6									6
7									7
8									8
9									9
10	<b>TOTAL</b>		<b>8,400,000</b>	<b>7,586,283</b>		<b>7,586,283</b>	<b>246,176</b>		<b>10</b>

**PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR**  
(Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No.
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year			9,490,702	\$246,176				11
12	Capital Stock Sold <sup>1</sup>								12
13	Capital Stock Acquired								13
14	Capital Stock Canceled								14
15									15
16									16
17	Balance at close of year			9,490,702	\$246,176				17

<sup>1</sup>By footnote on page 17 state the purpose of the issue and authority.

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Railroad Annual Report R-1

Road Initials:

SOO

Year 19 88

Line No.	Description (a)	Current Year (b)	Prior Year (c)	Line No.
CASH FLOWS FROM OPERATING ACTIVITIES				
1	Cash received from operating revenues			1
2	Dividends received from affiliates			2
3	Interest received			3
4	Other income			4
5	Cash paid for operating expenses			5
6	Interest paid (net of amounts capitalized)			6
7	Income taxes paid			7
8	Other-net			8
9	NET CASH PROVIDED BY OPERATING ACTIVITIES			9
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
10	Income from continuing operations	25,538	( 819)	10
ADJUSTMENTS TO RECONCILE INCOME FROM CONTINUING OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
11	Loss (gain) on sale or disposal of tangible property and investments	( 9,464)	( 2,161)	11
12	Depreciation and amortization expenses	34,099	40,347	12
13	Increase (decrease) in provision for deferred income taxes	13,264	( 4,773)	13
14	Net decrease (increase) in undistributed earnings (losses) of affiliates	( 4,166)	( 4,887)	14
15	Increase (decrease) in accounts receivable	27,221	22,672	15
16	Increase (decrease) in materials and supplies and other current assets	( 7,468)	446	16
17	Increase (decrease) current liabilities other than debt	( 9,553)	( 22,646)	17
18	Increase (decrease) in other-net	( 7,672)	( 3,442)	18
	Payment of accrued employee reduction costs	( 37,602)	( 37,476)	
	Special charges (credits)	( 6,960)	24,016	
	Amortization of discount on accrued liabilities	2,316	5,460	
19	Net cash provided from continuing operations	19,553	16,737	19
20	Add (subtract) cash generated (paid) by reason of discontinued operations and extraordinary items			20
21	NET CASH PROVIDED FROM OPERATING ACTIVITIES	19,553	16,737	21
CASH FLOWS FROM INVESTING ACTIVITIES				
22	Proceeds from sale of property	10,758	5,875	22
23	Capital expenditures, excluding material and supplies component	( 28,765)	( 20,757)	23
24	Net change in temporary cash investments not qualifying as cash equivalents			24
25	Proceeds from sale/repayment of investment and advances			25
26	Purchase price of long-term investment and advances			26
27	Net decrease (increase) in sinking and other special funds	161	( 4,894)	27
28	Other-net	370	( 2,057)	28
	Proceeds from LSTD sale		132,977	
29	NET CASH USED IN INVESTING ACTIVITIES	( 17,476)	111,144	29
CASH FLOWS FROM FINANCING ACTIVITIES				
30	Proceeds from issuance of long-term debt and advances from related parties	159,258	134,378	30
31	Principal payments of long-term debt and advances from related parties	(160,014)	(261,746)	31
32	Proceeds from issuance of capital stock			32
33	Purchase price of acquiring treasury stock			33
34	Cash dividends paid			34
35	Other-net			35
36	NET CASH FROM FINANCING ACTIVITIES	( 756)	(127,368)	36
37	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,321	513	37
38	Cash and cash equivalents at beginning of the year	647	134	38
39	CASH AND CASH EQUIVALENTS AT END OF THE YEAR	1,968	647	39

FOOTNOTES TO SCHEDULE 240

Cash paid during the year for:				
40	Interest (net of amount capitalized)	9,161	13,296	40
	Interest paid to related parties		15,684	
41	Income taxes (net)	3,218	744	41
Non-cash investing and financing activities:				
	Material & supplies used for capital expenditures	9,336	4,208	
	Assets acquired through long-term financing		1,481	
	Recovered track material transferred to material & supplies	1,908	469	

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**245. WORKING CAPITAL**  
(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.  
2. Carry out calculation of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source No.	Amount (b)	Line
<b>CURRENT OPERATING ASSETS</b>				
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	24,094	1
2	Customers (706)	Schedule 200, line 6, column b	28,708	2
3	Other (707)	Note A	8,709	3
4	<b>TOTAL CURRENT OPERATING ASSETS</b>	Line 1 + 2 + 3	61,511	4
<b>OPERATING REVENUE</b>				
5	Railway Operating Revenue	Schedule 210, line 13, column b	550,383	5
6	Rent Income	Note B	216238 32,166	6
7	<b>TOTAL OPERATING REVENUES</b>	Lines 5 + 6	576621 582,549	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	1602 1618.19	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	38.01	9
10	Revenue Delay Days Plus Buffer	Lines 9 + 15 days	53.01	10
<b>CURRENT OPERATING LIABILITIES</b>				
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	11,519	11
12	Audited Accounts and Wages Payable (753)	Note A	14,281	12
13	Accounts Payable—Other (754)	Note A	5,881	13
14	Other Taxes Accrued (761.5)	Note A	9,262	14
15	<b>TOTAL CURRENT OPERATING LIABILITIES</b>	Sum of lines 11 to 14	40,943	15
<b>OPERATING EXPENSES</b>				
16	Railway Operating Expenses	Schedule 210, line 14, column b	511,172	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	34104 34,076	17
18	Cash Related Operating Expenses	Line 16 + line 6 - line 17	503504 509,262	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	1398 1414.62	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	29 28.94	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	24.07	21
22	Cash Working Capital Required	Line 21 x line 19	33552 34,050	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	1,968	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	1,968	24
<b>MATERIALS AND SUPPLIES</b>				
25	Total Material and Supplies (712)	Note A	29,100	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	-	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	29,100	27
28	<b>TOTAL WORKING CAPITAL</b>	Line 24 + line 27	31,068	28

- Notes: (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent Income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
- (C) If result is negative, use zero.

## NOTES AND REMARKS

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**PART B**

**Determination of Nonrail Taxes**

**PART I—DETERMINE TAXES ON NONRAIL INCOME FOR RAILROADS (ALL CLASSES)**

(1) Income from continuing operations (before taxes) (Schedule 210, Line 46). This equals A in Item (3) below, and represents the total of Schedule 210, Line 46, for all railroads in the reporting entity.	\$ <u>40,102</u>
Less:—Equity in undistributed earnings .....	<u>4,166</u>
—Dividends in affiliated companies (If 80% controlled deduct 100% of dividend; if less than 80% then deduct 80% of dividend) .....	—
= Adjusted income from continuing operations (before taxes) .....	<u>35,936</u>
 (2) Determine pre-tax NROI for railroads:	
Consolidated NROI (Schedule 250, Line 1) .....	<u>25,252</u>
Plus: + Provision for taxes (Schedule 210, Line 51). This item represents the total of Schedule 210, Line 51 for all railroads in the reporting entity. ....	<u>14,564</u>
+ Interest income on working capital allowance (Schedule 250, Line 2). ....	<u>849</u>
+ Release of premiums on funded debt (Schedule 210, Line 22). This represents the total of Schedule 210, Line 22 for all railroads in the reporting entity. ....	—
Less:—Total fixed charges (Schedule 210, Line 42). This represents the total of Schedule 210, Line 42 for all railroads in the reporting entity. ....	<u>17,847</u>
— Railroad-related income from affiliates included in consolidated NROI (Schedule 250, Line 1). ....	—
= Pre-tax adjusted NROI for railroads. This equals B in Item (3) below. ....	<u>22,818</u>
 (3) Calculate the railroad-related tax ratio: B/A .....	<u>.635</u>
 (4) Compute the nonrail complement: 1—Railroad related income ratio = Nonrail % .....	<u>.365</u>
 (5) Compute the nonrail taxes paid: Nonrail % × Taxes paid = Taxes on nonrail income for railroads .....	<u>5,316</u>

**PART II—DETERMINE NONRAIL-RELATED TAXES FOR RAIL-RELATED AFFILIATES**

(6) Nonrail-related income for rail-related affiliates/Total pre-tax net income for rail-related affiliates × total taxes (actual + deferred) = Total Nonrail-related taxes for rail-related affiliates. ....	<u>—</u>
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**PART III—DETERMINE TOTAL NONRAIL-RELATED TAXES**

(7) Total taxes on nonrail-related income for railroads + Total nonrail-related taxes for rail-related affiliates = Total nonrail-related taxes. ....	<u>5,316</u>
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BUREAU OF  
 ACCOUNTS  
 MAY 15 3 12 PM '89

250—CONSOLIDATED INFORMATION  
 FOR REVENUE ADEQUACY DETERMINATION  
 (Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	25,252
2	Add: Interest Income from Working Capital Allowance—Cash Portion	N/A	849
3	Income Taxes Associated with Non-Rail Income and Deductions	N/A	5,316
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)	N/A	-
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)	N/A	31,417
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	718,998	720,076
7	Less: Interest During Construction	-	-
8	Other Elements of Investment (if debit balance)	N/A	N/A
9	Add: Net Rail Assets of Rail-Related Affiliates	-	-
10	Working Capital Allowance	N/A	1,968
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	N/A	722,044
12	Less: Accumulated Deferred Income Tax Credits	102,712	117,669
13	Net Investment Base (Line 11 - 12)	N/A	604,375

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
Soo Line Railroad Company	
	11-9-89 JAE



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
  - (1) Carriers-active
  - (2) Carriers-inactive
  - (3) Noncarriers-active
  - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

SCHEDULE OF CONTROLLED COMPANIES

<u>Name of Controlled Company</u>	<u>Other Controlling Companies</u>
MT Properties, Inc.	CPC*, BN, and C&NW
Belt Railway Company of Chicago	AT&SF, C&EI, Conrail, GTW, ICG, N&W, BN, C&O, L&N, and L&N (Monon Division)
Lake Superior Terminal and Transfer	C&NW - 12.67%, BN - 66.67%
DRI&NW Railway Company	BN - 50%
Indiana Harbor Belt Railway Co.	Conrail - 51%
Kansas City Terminal Railway Co.	AT&SF, ICG, C&NW, SSW, MP KCS, MKT, UP, N&W - 8.33% each BN - 16.67%
Trailer Train	Various others
* Chicago Pacific Corporation	

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_\_ to 19\_\_\_." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A-1	VII	Belt Railway Company of Chicago	8.33%	1
2	721	A-1	VII	Lake Superior Terminal & Transfer Railway Co.	16.67%	2
3	721	A-1	VII	DRI & NW Railway Company	50.00%	3
4	721	A-1	VII	Indiana Harbor Belt Railway Company	49.00%	4
5	721	A-1	VII	Kansas City Terminal Railway Company	8.33%	5
6	721	A-1	VII	Trailer Train Company	2.70%	6
7						7
8				Total Class A-1		8
9						9
10	721	A-2	VII	Milwaukee Motor Transportation Company*		10
11	721	A-2	VII	CIH & SE Railway Company	54.02%	11
12						12
13				Total Class A-2		13
14						14
15	721	A-3	VII	Tri State Land Company	100.00%	15
16	721	A-3	X	MT Properties, Inc.	12.50%	16
17						17
18				Total Class A-3		18
19						19
20				Total Class A		20
21						21
22						22
23	721	E-1	VII	Belt Railway Company of Chicago		23
24	721	E-1	VII	Milwaukee - Kansas City Southern Joint Agency		24
25	721	E-1	VII	DRI & NW Railway Company		25
26	721	E-1	VII	Kansas City Terminal Railway Company		26
27	721	E-1	VII	Western Railroad Association		27
28						28
29				Total Class E-1		29
30						30
31	721	E-2	VII	Milwaukee Motor Transportation Company		31
32						32
33				Total Class E-2		33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

\*During the second quarter of 1988, Soo Line Railroad decided to terminate its Milwaukee Motor Transportation trucking operations.

**310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued**  
(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1	362	313		675				1
2	87			87				2
3	477			477				3
4	1,359			1,359				4
5	50			50				5
6	438			438				6
7								7
8	2,773	313		3,086				8
9								9
10	-			-				10
11	-			-				11
12								12
13	-			-				13
14								14
15	900			900				15
16	91			91				16
17								17
18	991			991				18
19								19
20	3,764	313		4,077				20
21								21
22								22
23	3,294		365	2,929				23
24	278		95	183				24
25	-		9	(9)				25
26	811		70	741				26
27	75			75				27
28								28
29	4,458		539	3,919				29
30								30
31	1,724		227	1,497				31
32								32
33	1,724		227	1,497				33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

**310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued**  
(Dollars in Thousands)

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of Control (e)	Line No.
1	721	E-3	X	MT Properties		1
2	721	E-3	VI	Shoreham Equitable Insurance Limited	100.00%	2
3						3
4				Total Class E-3		4
5						5
6				Total Class E		6
7						7
8				GRAND TOTAL		8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

**310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded**  
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	184	--	184	--				1
2	167	132	--	299				2
3								3
4	351	132	184	299				4
5								5
6	6,533	132	950	5,715				6
7								7
8	10,297	445	950	9,792				8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
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33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

**310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**  
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
Carriers: (List specifics for each company)								
1	Indiana Harbor Belt Railroad Company	\$ 5,299		\$ 3,478			\$ 8,777	1
2	Milwaukee Motor Transportation Company	(233)		(739)			(972)	2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13	<b>Total Carriers</b>	<b>\$ 5,066</b>		<b>\$2,739</b>			<b>\$ 7,805</b>	13
Noncarrier (List specifics for each company)								
14	Tri State Land Company	\$14,897		\$ 1,427			\$16,324	14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27	<b>Total</b>	<b>\$19,963</b>		<b>\$ 4,166</b>			<b>\$24,129</b>	27

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Railroad Annual Report R-1

Road Initials:

500

Year 19 88

**INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330**

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

**NOTES AND REMARKS**

**330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT**  
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment. and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	\$ 15,614			1
2		(3) Grading	39,462			2
3		(4) Other right-of-way expenditures	838			3
4		(5) Tunnels and subways	1,293			4
5		(6) Bridges, trestles, and culverts	101,962			5
6		(7) Elevated structures	-			6
7		(8) Ties	109,726			7
8		(9) Rail and other track material	220,579			8
9		(11) Ballast	126,737			9
10		(13) Fences, snowsheds, and signs	4,036			10
11		(16) Station and office buildings	10,934			11
12		(17) Roadway buildings	1,788			12
13		(18) Water stations	107			13
14		(19) Fuel stations	802			14
15		(20) Shops and enginehouses	9,272			15
16		(22) Storage warehouses	-			16
17		(23) Wharves and docks	1,689			17
18		(24) Coal and ore wharves	-			18
19		(25) TOFC/COFC terminals	5,265			19
20		(26) Communication systems	7,681			20
21		(27) Signals and interlockers	21,380			21
22		(29) Power plants	205			22
23		(31) Power-transmission systems	522			23
24		(35) Miscellaneous structures	358			24
25		(37) Roadway machines	24,277			25
26		(39) Public improvements - Construction	5,707			26
27		(44) Shop machinery	7,099			27
28		(45) Power-plant machinery	532			28
29		Other (specify and explain)	-			29
30		<b>TOTAL EXPENDITURES FOR ROAD</b>	<b>717,865</b>			30
31		(52) Locomotives	83,841			31
32		(53) Freight-train cars	149,511			32
33		(54) Passenger-train cars	-			33
34		(55) Highway revenue equipment	492			34
35		(56) Floating equipment	-			35
36		(57) Work equipment	5,657			36
37		(58) Miscellaneous equipment	1,337			37
38		(59) Computer systems and word processing equipment	9,973			38
39		<b>TOTAL EXPENDITURES FOR EQUIPMENT</b>	<b>250,811</b>			39
40		(76) Interest during construction	-			40
41		(80) Other elements of investment	(1,544)			41
42		(90) Construction in progress	3,374			42
43		<b>GRAND TOTAL</b>	<b>\$ 970,506</b>			43



**330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT — Continued**  
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		1	153	(152)	15,462	1
2		185	25	160	39,622	2
3		113	1	112	950	3
4		-	-	-	1,293	4
5		585	223	362	102,324	5
6		-	-	-	-	6
7		5,805	1,033	4,772	114,498	7
8		8,587	525	8,062	228,641	8
9		7,251	1,541	5,710	132,447	9
10		9	4	5	4,041	10
11		579	116	463	11,397	11
12		5	11	(6)	1,782	12
13		-	1	(1)	106	13
14		11	-	11	813	14
15		133	16	117	9,389	15
16		-	-	-	-	16
17		-	-	-	1,689	17
18		-	-	-	-	18
19		55	30	25	5,290	19
20		1,089	185	904	8,585	20
21		3,567	124	3,443	24,823	21
22		1	-	1	206	22
23		40	30	10	532	23
24		2	2	2	360	24
25		281	500	(219)	24,058	25
26		1,015	53	962	6,669	26
27		38	31	7	7,106	27
28		33	-	33	565	28
29		-	-	-	-	29
30		29,387	4,604	24,783	742,648	30
31		354	980	(626)	83,215	31
32		1,441	2,452	(1,011)	148,500	32
33		-	-	-	-	33
34		-	1	(1)	491	34
35		-	-	-	-	35
36		251	207	44	5,701	36
37		-	40	(40)	1,297	37
38		3,515	-	3,515	13,488	38
39		5,561	3,680	1,881	252,692	39
40		-	-	-	-	40
41		-	-	-	(1,544)	41
42		3,153	16	3,137	6,511	42
43		38,101	8,300	29,801	1,000,307	43

**332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**  
(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefor are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	<b>ROAD</b>							
1	(3) Grading	\$ 39,462	\$ 39,596	1.22				1
2	(4) Other, right-of-way expenditures	838	950	.81				2
3	(5) Tunnels and subways	1,293	1,293	1.01				3
4	(6) Bridges, trestles, and culverts	101,962	102,232	1.58				4
5	(7) Elevated structures	-	-	-				5
6	(8) Ties	109,726	114,071	6.96				6
7	(9) Rail and other track material	220,579	227,252	2.93				7
8	(11) Ballast	126,737	131,715	2.88				8
9	(13) Fences, snow sheds, and signs	4,036	4,033	3.22				9
10	(16) Station and office buildings	10,934	11,428	1.98				10
11	(17) Roadway buildings	1,788	1,783	4.29				11
12	(18) Water stations	107	106	4.93				12
13	(19) Fuel stations	802	816	1.79				13
14	(20) Shops and enginehouses	9,272	9,377	2.42				14
15	(22) Storage warehouses	-	-	-				15
16	(23) Wharves and docks	1,689	1,689	3.30				16
17	(24) Coal and ore wharves	-	-	-				17
18	(25) TOFC/COFC terminals	5,265	5,282	3.74				18
19	(26) Communication systems	7,681	8,511	1.60				19
20	(27) Signals and interlockers	21,380	24,060	3.29				20
21	(29) Power plants	205	206	1.41				21
22	(31) Power-transmission systems	522	556	2.92				22
23	(35) Miscellaneous structures	358	360	2.33				23
24	(37) Roadway machines	24,277	24,050	5.50				24
25	(39) Public improvements—Construction	5,707	6,601	1.19				25
26	(44) Shop machinery	7,099	7,109	2.98				26
27	(45) Power-plant machinery	532	533	2.07				27
28	All other road accounts	-	-	-				28
29	Amortization (other than defense projects)	-	-	-				29
30	<b>TOTAL ROAD</b>	<b>702,251</b>	<b>723,609</b>	<b>3.32</b>				30
	<b>EQUIPMENT</b>							
31	(52) Locomotives	83,841	82,948	3.64				31
32	(53) Freight-train cars	149,511	148,813	3.64				32
33	(54) Passenger-train cars	-	-	-				33
34	(55) Highway revenue equipment	492	491	.31				34
35	(56) Floating equipment	-	-	-				35
36	(57) Work equipment	5,657	5,745	2.96				36
37	(58) Miscellaneous equipment	1,337	1,301	20.46				37
38	(59) Computer systems and word processing equipment	9,973	13,488	14.28				38
39	<b>TOTAL EQUIPMENT</b>	<b>250,811</b>	<b>252,786</b>	<b>4.27</b>				39
40	<b>GRAND TOTAL</b>	<b>\$953,062</b>	<b>\$976,395</b>	<b>NA</b>			<b>NA</b>	40

**335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED**  
(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
<b>ROAD</b>									
1		(3) Grading	\$ 15,408	\$ 486		\$ 46		\$ 15,848	1
2		(4) Other, right-of-way expenditures	227	7		1		233	2
3		(5) Tunnels and subways	36	14		-		50	3
4		(6) Bridges, trestles, and culverts	9,736	1,612		122		11,226	4
5		(7) Elevated structures	-	-		-		-	5
6		(8) Ties	55,902	7,795		1,910		61,787	6
7		(9) Rail and other track material	45,297	6,543		(1,544)		53,384	7
8		(11) Ballast	11,675	3,689		1,558		13,806	8
9		(13) Fences, snow sheds, and signs	1,590	130		-		1,720	9
10		(16) Station and office buildings	1,251	205		107		1,349	10
11		(17) Roadway buildings	371	76		7		440	11
12		(18) Water stations	(3)	3		-		-	12
13		(19) Fuel stations	380	13		-		393	13
14		(20) Shops and enginehouses	2,793	224		15		3,002	14
15		(22) Storage warehouses	-	-		-		-	15
16		(23) Wharves and docks	294	55		-		349	16
17		(24) Coal and ore wharves	-	-		-		-	17
18		(25) TOFC/COFC terminals	751	198		6		943	18
19		(26) Communication systems	2,012	127		156		1,983	19
20		(27) Signals and interlockers	2,828	727		96		3,459	20
21		(29) Power plants	72	3		6		69	21
22		(31) Power-transmission systems	201	16		30		187	22
23		(35) Miscellaneous structures	120	8		-		128	23
24		(37) Roadway machines	7,174	1,316		427		8,063	24
25		(39) Public improvements—Construction	762	74		52		784	25
26		(44) Shop machinery*	1,245	212		18		1,439	26
27		(45) Power-plant machinery	95	11		-		106	27
28		All other road accounts	-	-		-		-	28
29		Amortization (Adjustments)	-	-		-		-	29
30		<b>TOTAL ROAD</b>	<b>160,217</b>	<b>23,544</b>		<b>3,013</b>		<b>180,748</b>	30
<b>EQUIPMENT</b>									
31	*	(52) Locomotives	42,361	3,025		971		44,415	31
32	*	(53) Freight-train cars	42,776	5,531		1,467		46,840	32
33	*	(54) Passenger-train cars	-	-		-		-	33
34	*	(55) Highway revenue equipment	137	2		81		58	34
35	*	(56) Floating equipment	-	-		-		-	35
36	*	(57) Work equipment	2,917	171		(184)		3,272	36
37	*	(58) Miscellaneous equipment	54	242		42		254	37
38		(59) Computer systems and word processing equipment	2,390	1,585		-		3,975	38
39	*	Amortization Adjustments	-	-		-		-	39
40		<b>TOTAL EQUIPMENT</b>	<b>90,635</b>	<b>10,556</b>		<b>2,377</b>		<b>98,814</b>	40
41		<b>GRAND TOTAL</b>	<b>\$250,852</b>	<b>\$34,100</b>		<b>\$5,390</b>		<b>\$279,562</b>	41

\*To be reported with equipment expenses rather than W&S expenses.

**339. ACCRUED LIABILITY—LEASED PROPERTY**

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		<b>ROAD</b>							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		<b>TOTAL ROAD</b>							30
		<b>EQUIPMENT</b>							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment							36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		<b>TOTAL EQUIPMENT</b>							40
41		<b>GRAND TOTAL</b>	<b>None</b>					<b>None</b>	41

\*To be reported with equipment expenses rather than W&S expenses.

**340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40, of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
<b>ROAD</b>					
1	(3) Grading	6	6	% 1.33	1
2	(4) Other, right-of-way expenditures	-	-	-	2
3	(5) Tunnels and subways	-	-	-	3
4	(6) Bridges, trestles, and culverts	29	29	1.57	4
5	(7) Elevated structures	-	-	-	5
6	(8) Ties	8	9	4.50	6
7	(9) Rail and other track material	13	13	2.00	7
8	(11) Ballast	16	16	1.25	8
9	(13) Fences, snow sheds, and signs	-	-	-	9
10	(16) Station and office buildings	882	938	2.19	10
11	(17) Roadway buildings	-	-	-	11
12	(18) Water stations	2	2	2.50	12
13	(19) Fuel stations	32	31	3.10	13
14	(20) Shops and enginehouses	99	99	1.61	14
15	(22) Storage warehouses	-	-	-	15
16	(23) Wharves and docks	-	-	-	16
17	(24) Coal and ore wharves	-	-	-	17
18	(25) TOFC/COFC terminals	-	-	-	18
19	(26) Communication systems	19	19	2.08	19
20	(27) Signals and interlockers	5	5	3.57	20
21	(29) Power plants	6	6	1.39	21
22	(31) Power-transmission systems	2	2	-	22
23	(35) Miscellaneous structures	2	2	2.28	23
24	(37) Roadway machines	25	25	3.33	24
25	(39) Public improvements—Construction	8	8	-	25
26	(44) Shop machinery*	29	29	1.88	26
27	(45) Power-plant machinery	-	1	2.06	27
28	All other road accounts	-	-	-	28
29	Amortization (Adjustments)	-	-	-	29
30	<b>TOTAL ROAD</b>	<b>1,183</b>	<b>1,240</b>	<b>2.04</b>	<b>30</b>
<b>EQUIPMENT</b>					
31	(52) Locomotives	550	550	4.25	31
32	(53) Freight-train cars	1,230	1,230	2.89	32
33	(54) Passenger-train cars	-	-	-	33
34	(55) Highway revenue equipment	-	-	-	34
35	(56) Floating equipment	-	-	-	35
36	(57) Work equipment	1	1	2.97	36
37	(58) Miscellaneous equipment	152	153	12.86	37
38	(59) Computer systems and word processing equipment	-	-	-	38
39	Amortization Adjustments	-	-	-	39
40	<b>TOTAL EQUIPMENT</b>	<b>1,933</b>	<b>1,934</b>	<b>4.06</b>	<b>40</b>
41	<b>GRAND TOTAL</b>	<b>3,116</b>	<b>3,174</b>		<b>41</b>

\*To be reported with equipment expense rather than W&amp;S expenses.

**342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**  
(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
<b>ROAD</b>									
1		(3) Grading	\$ 4	\$ 1				\$ 5	1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties	7	1				8	6
7		(9) Rail and other track material	7	1				8	7
8		(11) Ballast	3	1				4	8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings	49	12				61	10
11		(17) Roadway buildings							11
12		(18) Water stations	1	1				2	12
13		(19) Fuel stations	29					29	13
14		(20) Shops and enginehouses	92	1				93	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems		1				1	19
20		(27) Signals and interlockers							20
21		(29) Power plants	4	1				5	21
22		(31) Power-transmission systems	2					2	22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines	(1)					(1)	24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*	17					17	26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		<b>TOTAL ROAD</b>	<b>\$214</b>	<b>\$20</b>				<b>\$234</b>	<b>29</b>
<b>EQUIPMENT</b>									
30		(52) Locomotives	\$ 26	\$29		\$ (7)		\$ 62	30
31		(53) Freight-train cars	62	12		14		60	31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment	114	19				133	36
37		(59) Computer systems and word processing equipment							37
38		<b>TOTAL EQUIPMENT</b>	<b>202</b>	<b>60</b>		<b>7</b>		<b>255</b>	<b>38</b>
39		<b>GRAND TOTAL</b>	<b>\$416</b>	<b>\$80</b>		<b>\$7</b>		<b>\$489</b>	<b>39</b>

\*To be reported with equipment expense rather than W&S expenses.

**NOTES AND REMARKS FOR SCHEDULE 342**

## 350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit. However, Line 39, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
<b>ROAD</b>					
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings	Total road and equipment leased to others is less than 5% of total owned.			11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD				29
<b>EQUIPMENT</b>					
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL				39



**351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS**  
(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.  
 2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).  
 3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."  
 4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
<b>ROAD</b>									
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements--Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		<b>TOTAL ROAD</b>							29
<b>EQUIPMENT</b>									
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		<b>TOTAL EQUIPMENT</b>							38
39		<b>GRAND TOTAL</b>							39

Total road and equipment leased to others is less than 5% of total owned.

\* To be reported with equipment expense rather than W&S expense.

**352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)**

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	R	Soo Line Railroad Company	5,807	1,000,307	280,231	1
2						2
3		<b>Notes:</b>				3
4		<b>Line 1: Amount shown represents the following:</b>				4
5		Account 731		997,017	279,742	5
6						6
7		Account 732				7
8		- Equipment leased from various				8
9		railway equipment leasing companies		2,052	263	9
10		- Property leased from BN, Inc.-St Paul		35	14	10
11		- Property leased from BN, Inc.-Ashland		185	152	11
12		- Property leased from CP Rail		39	25	12
13		- Property leased from K & IT RR-Louisville		6	-	13
14		- Property leased from Rosewood Mgt Co.-Mpls		754	33	14
15		- Roadway machines leased from various				15
16		leasing companies		25	-	16
17		- Property leased from Amtrak-Chicago		194	2	17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31		<b>TOTAL</b>	<b>5,807</b>	<b>1,000,307</b>	<b>280,231</b>	<b>31</b>

**352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE**  
(By Property Accounts)  
(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	15,462				1
2		(3) Grading	39,622				2
3		(4) Other, right-of-way expenditures	950				3
4		(5) Tunnels and subways	1,293				4
5		(6) Bridges, trestles, and culverts	102,324				5
6		(7) Elevated structures	-				6
7		(8) Ties	114,498				7
8		(9) Rail and other track material	228,641				8
9		(11) Ballast	132,447				9
10		(13) Fences, snow sheds, and signs	4,041				10
11		(16) Station and office buildings	11,397				11
12		(17) Roadway buildings	1,782				12
13		(18) Water stations	106				13
14		(19) Fuel stations	813				14
15		(20) Shops and enginehouses	9,389				15
16		(22) Storage warehouses	-				16
17		(23) Wharves and docks	1,689				17
18		(24) Coal and ore wharves	-				18
19		(25) TOFC/UOFC terminals	5,290				19
20		(26) Communication systems	8,585				20
21		(27) Signals and interlockers	24,823				21
22		(29) Power plants	206				22
23		(31) Power-transmission systems	532				23
24		(35) Miscellaneous structures	360				24
25		(37) Roadway machines	24,058				25
26		(39) Public improvements—Construction	6,669				26
27		(44) Shop machinery	7,106				27
28		(45) Power-plant machinery	565				28
29		Leased property capitalized rentals (explain)	-				29
30		Other (specify and explain)	-				30
31		<b>TOTAL ROAD</b>	<b>742,648</b>				31
32		(52) Locomotives	83,215				32
33		(53) Freight-train cars	148,500				33
34		(54) Passenger-train cars	-				34
35		(55) Highway revenue equipment	491				35
36		(5) Floating equipment	-				36
37		(57) Work equipment	5,701				37
38		(58) Miscellaneous equipment	1,297				38
39		(59) Computer systems and word processing equipment	13,488				39
40		<b>TOTAL EQUIPMENT</b>	<b>252,692</b>				40
41		(76) Interest during construction	-				41
42		(80) Other elements of investment	(1,544)				42
43		(90) Construction work in progress	6,511				43
44		<b>GRAND TOTAL</b>	<b>1,000,307</b>				44

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

## Cross-checks

Schedule 410	=	Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))	=	Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))	=	Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))	=	Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
Line 4 column b	=	Line 47 column b

1988  
 SCHEDULE 410 RAILWAY OPERATING EXPENSES  
 S00  
 (DOLLARS IN THOUSANDS)

LINE NO.	NAME OF RAILWAY OPERATING EXPENSE ACCOUNT	FREIGHT					PASSENGER (G)	TOTAL (H)	LINE NO.
		SALARIES & WAGES (B)	MAT'L & OTHER (C)	PURCHASED SERVICES (D)	GENERAL (E)	TOTAL FREIGHT (F)			
	WAYS AND STRUCTURE; ADMINISTRATIVE								
1	TRACK	1,900	43	157	127	2,227	2,227	1	
2	BRIDGE AND BUILDING	720	26	92	38	876	876	2	
3	SIGNAL	1,041	39	144	60	1,284	1,284	3	
4	COMMUNICATION	634	24	88	39	785	785	4	
5	OTHER	520	18	60	218	816	816	5	
	REPAIR AND MAINTENANCE								
6	ROADWAY - RUNNING	2,477	80	570	509	3,636	3,636	6	
7	ROADWAY - SWITCHING	322	9	43	-	374	374	7	
8	TUNNELS & SUBWAYS - RUNNING	8	1	( 7)	-	2	2	8	
9	TUNNELS & SUBWAYS - SWITCHING	-	-	-	-	-	-	9	
10	BRIDGES & CULVERTS - RUNNING	1,157	406	19	166	1,748	1,748	10	
11	BRIDGES & CULVERTS - SWITCHING	113	19	3	-	135	135	11	
12	TIES - RUNNING	976	891	18	5	1,890	1,890	12	
13	TIES - SWITCHING	369	231	( 7)	-	593	593	13	
14	RAIL & OTM - RUNNING	5,034	1,696	( 481)	27	6,276	6,276	14	
15	RAIL & OTM - SWITCHING	1,192	477	( 19)	-	1,650	1,650	15	
16	BALLAST - RUNNING	1,891	438	( 219)	131	2,241	2,241	16	
17	BALLAST - SWITCHING	177	-	( 2)	-	175	175	17	
18	ROAD PROPERTY DAMAGED - RUNNING	1,270	281	99	-	1,650	1,650	18	
19	ROAD PROPERTY DAMAGED - SWITCHING	1,201	148	1	-	1,350	1,350	19	
20	ROAD PROPERTY DAMAGED - OTHER	34	15	2	-	51	51	20	
21	SIGNALS - INTERLOCKERS - RUNNING	3,020	1,287	( 1,165)	333	3,475	3,475	21	
22	SIGNALS - INTERLOCKERS - SWITCHING	-	-	-	-	-	-	22	
23	COMMUNICATIONS SYSTEMS	1,633	433	27	134	2,227	2,227	23	
24	POWER SYSTEMS	39	7	9	-	55	55	24	
25	HIGHWAY GRADE CROSSING - RUNNING	429	231	138	-	798	798	25	
26	HIGHWAY GRADE CROSSING - SWITCHING	1	-	( 6)	-	( 5)	( 5)	26	
27	STATION & OFFICE BUILDINGS	681	165	24	13	883	883	27	
28	SHOP BUILDINGS - LOCOMOTIVES	303	213	82	1	599	599	28	
29	SHOP BUILDINGS - FREIGHT CARS	30	10	11	-	51	51	29	
30	SHOP BUILDINGS - OTHER EQUIPMENT	182	34	48	-	264	264	30	

1988  
SCHEDULE 410 RAILWAY OPERATING EXPENSES  
500  
(DOLLARS IN THOUSANDS)

FREIGHT

LINE NO.	NAME OF RAILWAY OPERATING EXPENSE ACCOUNT	FREIGHT					TOTAL (H)	LINE NO.
		SALARIES & WAGES (B)	MAT'L & OTHER (C)	PURCHASED SERVICES (D)	GENERAL (E)	TOTAL FREIGHT (F)		
101	LOCOMOTIVE SERVICING FACILITIES	29	35	38	-	102	102	101
102	MISCELLANEOUS BUILDING & STRUCTURE	159	90	10	-	259	259	102
103	COAL TERMINALS	-	-	-	-	-	-	103
104	ORE TERMINALS	-	-	-	-	-	-	104
105	OTHER MARINE TERMINALS	-	-	-	-	-	-	105
106	TOFC/COFC - TERMINALS	11	60	669	-	740	740	106
107	MOTOR VEHICLE LANDING & DISTRIBUTION FACILITY	-	-	-	-	-	-	107
108	FACILITIES FOR OTHER SPECIAL SERVICE OPERATIONS	-	-	-	-	-	-	108
109	ROADWAY MACHINES	882	1,122	400	-	2,404	2,404	109
110	SMALL TOOLS AND SUPPLIES	22	1,733	(106)	-	1,649	1,649	110
111	SNOW REMOVAL	714	145	34	-	893	893	111
112	FRINGE BENEFITS - RUNNING	-	-	-	9,115	9,115	9,115	112
113	FRINGE BENEFITS - SWITCHING	-	-	-	1,957	1,957	1,957	113
114	FRINGE BENEFITS - OTHER	-	-	-	5,373	5,373	5,373	114
115	CASUALTIES & INSURANCE - RUNNING	-	-	-	4,196	4,196	4,196	115
116	CASUALTIES & INSURANCE - SWITCHING	-	-	-	105	105	105	116
117	CASUALTIES & INSURANCE - OTHER	-	-	-	354	354	354	117
118	LEASE RENTALS - DEBIT - RUNNING	-	-	732	-	732	732	118
119	LEASE RENTALS - DEBIT - SWITCHING	-	-	15	-	15	15	119
120	LEASE RENTALS - DEBIT - OTHER	-	-	2,891	-	2,891	2,891	120
121	LEASE RENTAL - (CREDIT) - RUNNING	-	-	-	-	-	-	121
122	LEASE RENTAL - (CREDIT) - SWITCHING	-	-	-	-	-	-	122
123	LEASE RENTAL - (CREDIT) - OTHER	-	-	(253)	-	(253)	(253)	123
124	JOINT FACILITY RENT - DEBIT - RUNNING	-	-	3,984	-	3,984	3,984	124
125	JOINT FACILITY RENT - DEBIT - SWITCHING	-	-	193	-	193	193	125
126	JOINT FACILITY RENT - DEBIT - OTHER	-	-	1	-	1	1	126
127	JOINT FACILITY RENT - (CREDIT) - RUNNING	-	-	(538)	-	(538)	(538)	127
128	JOINT FACILITY RENT - (CREDIT) - SWITCHING	-	-	(1)	-	(1)	(1)	128
129	JOINT FACILITY RENT - (CREDIT) - OTHER	-	-	(1)	-	(1)	(1)	129
130	OTHER RENTS - DEBIT - RUNNING	-	-	98	-	98	98	130
131	OTHER RENTS - DEBIT - SWITCHING	-	-	1	-	1	1	131
132	OTHER RENTS - DEBIT - OTHER	-	-	26	-	26	26	132
133	OTHER RENTS - (CREDIT) - RUNNING	-	-	-	-	-	-	133

1988  
SCHEDULE 410 RAILWAY OPERATING EXPENSES  
500  
(DOLLARS IN THOUSANDS)

500 1988

FREIGHT

LINE NO.	NAME OF RAILWAY OPERATING EXPENSE ACCOUNT	SALARIES & WAGES (B)	MAT'L & OTHER (C)	PURCHASED SERVICES (D)	GENERAL (E)	TOTAL FREIGHT (F)	PASSENGER (G)	TOTAL (H)	LINE NO.
134	OTHER RENTS - [CREDIT] - SWITCHING	-	-	-	-	-	-	-	134
135	OTHER RENTS - [CREDIT] - OTHER	-	-	-	-	-	-	-	135
136	DEPRECIATION - RUNNING	-	-	-	19,869	19,869	-	19,869	136
137	DEPRECIATION - SWITCHING	-	-	-	461	461	-	461	137
138	DEPRECIATION - OTHER	-	-	-	2,742	2,742	-	2,742	138
139	JOINT FACILITY - DEBIT - RUNNING	-	-	9,115	-	9,115	-	9,115	139
140	JOINT FACILITY - DEBIT - SWITCHING	-	-	2,179	-	2,179	-	2,179	140
141	JOINT FACILITY - DEBIT - OTHER	-	-	82	-	82	-	82	141
142	JOINT FACILITY - [CREDIT] - RUNNING	-	-	( 4,519)	-	( 4,519)	-	( 4,519)	142
143	JOINT FACILITY - [CREDIT] - SWITCHING	-	-	( 90)	-	( 90)	-	( 90)	143
144	JOINT FACILITY - [CREDIT] - OTHER	-	-	( 3)	-	( 3)	-	( 3)	144
145	DISMANTLING RETIRED ROAD PROPERTY - RUNNING	39	-	( 5)	-	34	-	34	145
146	DISMANTLING RETIRED ROAD PROPERTY - SWITCHING	-	-	-	-	-	-	-	146
147	DISMANTLING RETIRED ROAD PROPERTY - OTHER	7	-	56	-	63	-	63	147
148	OTHER - RUNNING	124	451	( 101)	( 2,643)	( 2,169)	-	( 2,169)	148
149	OTHER - SWITCHING	( 10)	-	9	1	-	-	-	149
150	OTHER - OTHER	135	-	-	( 23)	112	-	112	150
151	TOTAL WAY AND STRUCTURE	29,466	10,858	14,645	43,308	98,277	-	98,277	151
EQUIPMENT:									
LOCOMOTIVES									
201	ADMINISTRATIVE	1,303	38	15	26	1,382	-	1,382	201
202	REPAIR AND MAINTENANCE	7,570	6,608	3,275	15	17,468	-	17,468	202
203	MACHINERY REPAIR	37	34	29	-	100	-	100	203
204	EQUIPMENT DAMAGED	123	266	29	-	418	-	418	204
205	FRINGE BENEFITS	-	-	-	3,930	3,930	-	3,930	205
206	OTHER CASUALTIES & INSURANCE	-	-	-	2,285	2,285	-	2,285	206
207	LEASE RENTALS - DEBIT	-	-	4,491	-	4,491	-	4,491	207
208	LEASE RENTALS - [CREDIT]	-	-	( 22)	-	( 22)	-	( 22)	208
209	JOINT FACILITY RENT - DEBIT	-	-	-	-	-	-	-	209
210	JOINT FACILITY RENT - [CREDIT]	-	-	( 1)	-	( 1)	-	( 1)	210
211	OTHER RENTS - DEBIT	-	-	1	-	1	-	1	211
212	OTHER RENTS - [CREDIT]	-	-	( 189)	-	( 189)	-	( 189)	212
213	DEPRECIATION	-	-	-	3,189	3,189	-	3,189	213
214	JOINT FACILITY - DEBIT	-	-	1,178	-	1,178	-	1,178	214
215	JOINT FACILITY - [CREDIT]	-	-	( 12)	-	( 12)	-	( 12)	215
216	REPAIRS BILLED TO OTHERS - [CREDIT]	-	-	( 562)	-	( 562)	-	( 562)	216

RC-137700

SOOLINE

1988

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1988  
 SCHEDULE 410 RAILWAY OPERATING EXPENSES  
 SDD  
 (DOLLARS IN THOUSANDS)

LINE NO.	NAME OF RAILWAY OPERATING EXPENSE ACCOUNT	FREIGHT					PASSENGER (G)	TOTAL (H)	LINE NO.
		SALARIES & WAGES (E)	MAT'L & OTHER (C)	PURCHASED SERVICES (D)	GENERAL (E)	TOTAL FREIGHT (F)			
217	DISMANTLING RETIRED PROPERTY	2	-	-	-	2		2	217
218	OTHER	43	( 106)	1	138	76		76	218
219	TOTAL LOCOMOTIVE	9,078	6,840	8,233	9,583	33,734		33,734	219
	FREIGHT CARS								
220	ADMINISTRATIVE	647	24	32	32	735		735	220
221	REPAIR & MAINTENANCE	6,419	6,042	10,653	36	23,150		23,150	221
222	MACHINERY REPAIR	14	3	103	-	120		120	222
223	EQUIPMENT DAMAGED	359	230	3,313	-	3,902		3,902	223
224	FRINGE BENEFIT	-	-	-	3,009	3,009		3,009	224
225	OTHER CASUALTIES & INSURANCE	-	-	-	4,795	4,795		4,795	225
226	LEASE RENTALS - DEBIT	-	-	12,529	-	12,529		12,529	226
227	LEASE RENTALS - (CREDIT)	-	-	( 1,702)	-	( 1,702)		( 1,702)	227
228	JOINT FACILITY RENT - DEBIT	-	-	-	-	-		-	228
229	JOINT FACILITY RENT - (CREDIT)	-	-	-	-	-		-	229
230	OTHER RENTS - DEBIT	-	-	66,141	-	66,141		66,141	230
231	OTHER RENTS - (CREDIT)	-	-	( 19,977)	-	( 19,977)		( 19,977)	231
232	DEPRECIATION	-	-	-	5,793	5,793		5,793	232
233	JOINT FACILITY - DEBIT	-	-	10	-	10		10	233
234	JOINT FACILITY - (CREDIT)	-	-	-	-	-		-	234
235	REPAIRS BILLED TO OTHERS - (CREDIT)	-	-	( 11,974)	-	( 11,974)		( 11,974)	235
236	DISMANTLING RETIRED PROPERTY	-	-	1	-	1		1	236
237	OTHER	47	8	( 2)	7	60		60	237
238	TOTAL FREIGHT CARS	7,486	6,307	59,127	13,672	86,592		86,592	238
	OTHER EQUIPMENT								
301	ADMINISTRATIVE	59	2	1	214	276		276	301
302	REPAIR AND MAINTENANCE	65	1	1,388	-	1,454		1,454	302
303	TRUCKS, TRAILERS, CONTAINERS	-	-	-	-	-		-	303
304	FLOATING EQUIPMENT - REVENUE SERVICE	-	-	-	-	-		-	304
305	PASSENGER & OTHER REVENUE SERVICE	-	-	22	-	22		22	305
306	COMPUTERS & DATA PROCESSING SYSTEMS	-	-	18	-	157		157	306
307	MACHINERY	71	68	18	-	157		157	307
308	WORK & OTHER NON-REVENUE EQUIPMENT	255	213	1,133	-	1,601		1,601	308
309	EQUIPMENT DAMAGED	-	-	-	204	204		204	309
310	FRINGE BENEFITS	-	-	-	88	88		88	310
311	OTHER CASUALTIES & INSURANCE	-	-	6,850	-	6,850		6,850	311
312	LEASE RENTALS - DEBIT	-	-	-	-	-		-	312
	LEASE RENTALS - (CREDIT)	-	-	-	-	-		-	

1988  
SCHEDULE 410 RAILWAY OPERATING EXPENSES  
SOO  
(DOLLARS IN THOUSANDS)

LINE NO.	NAME OF RAILWAY OPERATING EXPENSE ACCOUNT	FREIGHT					PASSENGER (G)	TOTAL (H)	LINE NO.
		SALARIES & WAGES (B)	MAT'L & OTHER (C)	PURCHASED SERVICES (D)	GENERAL (E)	TOTAL FREIGHT (F)			
313	JOINT FACILITY RENT - DEBIT	-	-	-	-	-	-	-	313
314	JOINT FACILITY RENT - (CREDIT)	-	-	( 34)	-	( 34)	( 34)	( 34)	314
315	OTHER RENTS - DEBIT	-	-	3,754	-	3,754	-	3,754	315
316	OTHER RENTS - (CREDIT)	-	-	( 3,520)	-	( 3,520)	( 3,520)	( 3,520)	316
317	DEPRECIATION	-	-	-	2,052	2,052	-	2,052	317
318	JOINT FACILITY - DEBIT	-	-	149	-	149	-	149	318
319	JOINT FACILITY - (CREDIT)	-	-	( 363)	-	( 363)	( 363)	( 363)	319
320	REPAIRS BILLED TO OTHERS - (CREDIT)	-	-	( 66)	-	( 66)	( 66)	( 66)	320
321	DISMANTLING RETIRED PROPERTY	1	-	-	-	1	-	1	321
322	OTHER	18	535	-	12	565	-	565	322
323	TOTAL OTHER EQUIPMENT	469	819	9,332	2,570	13,190	-	13,190	323
324	TOTAL EQUIPMENT	17,033	13,966	76,692	25,825	133,516	-	133,516	324
TRANSPORTATION:									
TRAIN OPERATIONS									
401	ADMINISTRATION	7	-	-	-	7	-	7	401
402	ENGINE CREWS	14,617	1	1,469	184	16,271	-	16,271	402
403	TRAIN CREWS	27,653	118	2,162	586	30,519	-	30,519	403
404	DISPATCHING TRAINS	3,780	1	58	( 42)	3,797	-	3,797	404
405	OPERATING SIGNALS & INTERLOCKERS	396	74	275	( 6)	739	-	739	405
406	OPERATING DRAWBRIDGES	244	-	9	-	253	-	253	406
407	HIGHWAY CROSSING PROTECTION	108	2	1	( 45)	66	-	66	407
408	TRAIN INSPECTION & LUBRICATION	3,933	15	782	( 280)	4,450	-	4,450	408
409	LOCOMOTIVE FUEL	414	25,295	3	-	25,712	-	25,712	409
410	ELECTRIC POWER PURCHASED OR PROD.	-	-	-	-	-	-	-	410
411	SERVICING LOCOMOTIVES	2,216	1,062	136	( 58)	3,356	-	3,356	411
412	FREIGHT LOST OR DAMAGED-SOLELY R	-	-	-	1,509	1,509	-	1,509	412
413	CLEARING WRECKS	328	44	3,432	4	3,808	-	3,808	413
414	FRINGE BENEFITS	-	-	-	19,675	19,675	-	19,675	414
415	OTHER CASUALTIES & INSURANCE	-	-	-	11,274	11,274	-	11,274	415
416	JOINT FACILITY-DEBIT	-	-	6,350	-	6,350	-	6,350	416
417	JOINT FACILITY-(CREDIT)	-	-	( 2,239)	-	( 2,239)	( 2,239)	( 2,239)	417
418	OTHER	294	99	659	193	1,245	-	1,245	418
419	TOTAL TRAIN OPERATIONS	53,990	26,711	13,097	32,994	126,792	-	126,792	419
YARD OPERATIONS									
420	ADMINISTRATION	7	-	-	-	7	-	7	420
421	SWITCH CREWS	29,173	4	1	( 189)	28,989	-	28,989	421

1988  
 SCHEDULE 410 RAILWAY OPERATING EXPENSES  
 500  
 (DOLLARS IN THOUSANDS)

FREIGHT

LINE NO.	NAME OF RAILWAY OPERATING EXPENSE ACCOUNT	SALARIES & WAGES (B)	NAT'L & OTHER (C)	PURCHASED SERVICES (D)	GENERAL (E)	TOTAL FREIGHT (F)	PASSENGER (G)	TOTAL (H)	LINE NO.
422	CONTROLLING OPERATIONS	286	-	120	1	407	-	407	422
423	YARD AND TERMINAL CLERICAL	11,850	93	292	39	12,274	-	12,274	423
424	OPERATING SWITCHES	20	-	-	-	20	-	20	424
425	LOCOMOTIVE FUEL	44	3,303	-	-	3,347	-	3,347	425
426	ELECTRIC POWER PURCHASED OR PRODUCED	-	-	-	-	-	-	-	426
427	SERVICING LOCOMOTIVES	919	238	11	( 2)	1,166	-	1,166	427
428	FREIGHT LOST OR DAMAGED	-	-	-	32	32	-	32	428
429	CLEARING WRECKS	142	4	88	( 67)	157	-	157	429
430	FRINGE BENEFITS	-	-	-	15,028	15,028	-	15,028	430
431	OTHER CASUALTIES & INSURANCE	-	-	-	2,760	2,760	-	2,760	431
432	JOINT FACILITY-DEBIT	-	-	1,126	-	1,126	-	1,126	432
433	JOINT FACILITY-(CREDIT)	-	-	( 14)	-	( 14)	( 14)	( 14)	433
434	OTHER	236	1	31	133	401	-	401	434
435	TOTAL YARD OPERATIONS	42,677	3,643	1,655	17,735	65,710	-	65,710	435
TRAIN AND YARD OPERATIONS COMMON									
501	CLEANING CAR INTERIORS	5	-	10	-	15	-	15	501
502	ADJUSTING & TRANSFERRING LOADS	25	5	670	-	700	-	700	502
503	CAR LOADING DEVICES & BRAIN DOORS	-	-	-	-	-	-	-	503
504	FREIGHT LOST & DAMAGED - ALL OTHER	-	-	-	1,725	1,725	-	1,725	504
505	FRINGE BENEFITS	-	-	-	( 1)	( 1)	( 1)	( 1)	505
506	TOTAL TRAIN & YARD OPERATIONS COMMON	30	5	680	1,724	2,439	-	2,439	506
SPECIALIZED SERVICE OPERATIONS									
507	ADMINISTRATION	1,616	58	266	95	2,035	-	2,035	507
508	PICKUP & DELIVERY AND MARINE LINE HAUL	-	-	-	( 7)	( 7)	( 7)	( 7)	508
509	LOADING & UNLOADING & LOCAL MARINE	173	48	4,987	-	5,208	-	5,208	509
510	PROTECTIVE SERVICES	16	68	344	( 351)	77	-	77	510
511	FREIGHT LOST OR DAMAGED-SOLELY RELATED	-	-	-	106	106	-	106	511
512	FRINGE BENEFITS	-	-	-	536	536	-	536	512
513	CASUALTIES & INSURANCE	-	-	-	128	128	-	128	513
514	JOINT FACILITY - DEBIT	-	-	-	15	15	-	15	514
515	JOINT FACILITY - (CREDIT)	-	-	-	-	-	-	-	515
516	OTHER	( 6)	1	-	-	( 5)	( 5)	( 5)	516
517	TOTAL SPECIAL SERVICES OPERATIONS	1,799	175	5,597	522	8,093	-	8,093	517

1988  
 SCHEDULE 410 RAILWAY OPERATING EXPENSES  
 \$00  
 (DOLLARS IN THOUSANDS)

8861 1988

LINE NO.	NAME OF RAILWAY OPERATING EXPENSE ACCOUNT	FREIGHT					PASSENGER (G)	TOTAL (H)	LINE NO.
		SALARIES & WAGES (B)	MAT'L & OTHER (C)	PURCHASED SERVICES (D)	GENERAL (E)	TOTAL FREIGHT (F)			
ADMINISTRATIVE SUPPORT OPERATIONS									
518	ADMINISTRATION	5,878	239	1,213	756	8,086		8,086	518
519	EMPLOYEES PERFORMING CLERICAL FUNCTIONS	5,181	602	1,461	100	7,144		7,144	519
520	COMMUNICATION SYSTEMS OPERATION	6	10	37	4	57		57	520
521	LOSS & DAMAGE CLAIMS PROCESSING	299	3	12	7	321		321	521
522	FRINGE BENEFITS	-	-	-	4,471	4,471		4,471	522
523	CASUALTIES & INSURANCE	-	-	-	36	36		36	523
524	JOINT FACILITY - DEBIT	-	-	32	-	32		32	524
525	JOINT FACILITY - (CREDIT)	-	-	-	-	-		-	525
526	OTHER	7)	21	324	27	365		365	526
527	TOTAL ADMINISTRATIVE SUPPORT OPERATIONS	11,357	875	3,079	5,201	20,512		20,512	527
528	TOTAL TRANSPORTATION	109,853	31,409	24,108	58,176	223,546		223,546	528
GENERAL AND ADMINISTRATIVE									
601	OFFICERS - GENERAL ADMINISTRATIVE	1,749	40	1,664	1,169	4,622		4,622	601
602	ACCTING, AUDITING, AND FINANCE	6,687	127	1,451	21	8,286		8,286	602
603	MANAGEMENT SERVICES AND DATA PROCESSING	1,687	130	8,243	161	10,221		10,221	603
604	MARKETING	2,802	65	1,064	495	4,426		4,426	604
605	SALES	2,722	36	425	379	3,562		3,562	605
606	INDUSTRIAL DEVELOPMENT	561	8	64	6	639		639	606
607	PERSONNEL & LABOR RELATIONS	2,307	51	861	320	3,539		3,539	607
608	LEGAL AND SECRETARIAL	1,952	34	2,970	114	5,070		5,070	608
609	PUBLIC RELATIONS & ADVERTISING	79	5	68	86	238		238	609
610	RESEARCH AND DEVELOPMENT	710	5	34	20	769		769	610
611	FRINGE BENEFITS	-	-	-	10,203	10,203		10,203	611
612	CASUALTIES & INSURANCE	-	-	-	305	305		305	612
613	WRITEDOWN OF UNCOLLECTIBLE ACCOUNTS	-	-	-	967	967		967	613
614	PROPERTY TAXES	-	-	-	4,239	4,239		4,239	614
615	OTHER TAXES EXCEPT ON CORPORATE	-	-	-	3,493	3,493		3,493	615
616	JOINT FACILITY - DEBIT	-	-	543	-	543		543	616
617	JOINT FACILITY - (CREDIT)	-	-	1)	-	1)		1)	617
618	OTHER	909	22	90	6,280	5,259		5,259	618
619	TOTAL GENERAL AND ADMINISTRATIVE	22,165	523	17,476	15,698	55,862		55,862	619
620	TOTAL CARRIER OPERATING EXPENSES	178,517	56,756	132,921	143,007	511,201		511,201	620

**412. WAY AND STRUCTURES**  
(Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.  
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28 all other lease rentals not apportioned to any category listed on lines 1-27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A	(128)		1
2		3	Grading	486	59		2
3		4	Other right-of-way expenditures	7	2		3
4		5	Tunnels and subways	14			4
5		6	Bridges, trestles and culverts	1,612	3		5
6		7	Elevated structures	-	(70)		6
7		8	Ties	7,795	176		7
8		9	Rail and other track material	6,543	357		8
9		11	Ballast	3,689	203		9
10		13	Fences, snowsheds and signs	130	2		10
11		16	Station and office buildings	205	2,717		11
12		17	Roadway buildings	76	1		12
13		18	Water stations	3			13
14		19	Fuel stations	13			14
15		20	Shops and enginehouses	224	4		15
16		22	Storage warehouses	-			16
17		23	Wharves and docks	55			17
18		24	Coal and ore wharves	-			18
19		25	TOFC/COFC terminals	198	18		19
20		26	Communications systems	127	30		20
21		27	Signals and interlockers	727	51		21
22		29	Power plants	3			22
23		31	Power transmission systems	16	4		23
24		35	Miscellaneous structures	8			24
25		37	Roadway machines	1,056	71		25
26		39	Public improvements; construction	74	5		26
27		45	Power plant machines	11	6		27
28		—	Other lease/rentals	N/A		N/A	28
29	*	—	TOTAL	23,072	3,511		29

**414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT**  
(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment  (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
<b>CAR TYPES</b>									
1		Box-Plain 40 Foot		7	23	-	36	46	1
2		Box-Plain 50 Foot and Longer		271	858	1,345	2,176	4,117	2
3		Box-Equipped		719	1,655	10	2,258	3,688	3
4		Gondola-Plain		418	1,781	91	189	932	4
5		Gondola-Equipped		76	302	6	210	580	5
6		Hopper-Covered		2,376	4,979	8,431	2,082	6,598	6
7		Hopper-Open Top-General Service		130	469	17	267	967	7
8		Hopper-Open Top-Special Service		-	-	-	3	9	8
9		Refrigerator-Mechanical		-	-	-	81	206	9
10		Refrigerator-Non-Mechanical		223	499	165	232	1,188	10
11		Flat TOPC/COFC		851	779	4,224	994	1,621	11
12		Flat Multi-Level		-	-	5,474	527	930	12
13		Flat-General Service		20	98	-	120	195	13
14		Flat-Other		387	839	660	1,700	2,077	14
15		Tank-Under 22,000 Gallons		-	-	4,641	-	2	15
16		Tank-22,000 Gallons and Over		-	-	3,360	-	-	16
17		All Other Freight Cars		44	180	320	159	241	17
18		Auto Racks		-	1,993	2,966	-	-	18
19		<b>TOTAL FREIGHT TRAIN CARS</b>		<b>5,522</b>	<b>14,455</b>	<b>31,710</b>	<b>11,034</b>	<b>23,397</b>	<b>19</b>
<b>OTHER FREIGHT-CARRYING EQUIPMENT</b>									
20		Refrigerated Trailers		-	-	-	-	121	20
21		Other Trailers		-	3,520	2,269	-	1,365	21
22		Refrigerated Containers		-	-	-	-	-	22
23		Other Containers		-	-	-	-	-	23
24		<b>TOTAL TRAILERS AND CONTAINERS</b>		<b>-</b>	<b>3,520</b>	<b>2,269</b>	<b>-</b>	<b>1,486</b>	<b>24</b>
25		<b>GRAND TOTAL (LINES 19 AND 24)</b>		<b>5,522</b>	<b>17,975</b>	<b>33,979</b>	<b>11,034</b>	<b>24,883</b>	<b>25</b>

NOTES AND REMARKS

## GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.
6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.



**415. SUPPORTING SCHEDULE—EQUIPMENT**  
(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
1		LOCOMOTIVES					
		Diesel Locomotive-Yard	\$ 1,951	\$ 126	\$ 811		1
2		Diesel Locomotive-Road	14,942	1,700	417		2
3		Other Locomotive-Yard	-	-	-		3
4		Other Locomotive-Road	-	-	-		4
5	*	TOTAL	16,893	1,826	1,228		5
6		FREIGHT TRAIN CARS					
		Box-Plain 40 Foot	17	3	-		6
7		Box-Plain 50 Foot and Longer	639	487	14		7
8		Box-Equipped	1,462	216	144		8
9		Gondola-Plain	736	475	422		9
10		Gondola-Equipped	180	64	28		10
11		Hopper-Covered	5,060	2,391	242		11
12		Hopper-Open Top-General Service	359	303	63		12
13		Hopper-Open Top-Special Service	-	-	-		13
14		Refrigerator-Mechanical	-	-	7		14
15		Refrigerator-Nonmechanical	544	193	-		15
16		Flat TOFC/COFC	1,240	27	-		16
17		Flat Multi-level	5	-	-		17
18		Flat-General Service	47	12	-		18
19		Flat-Other	782	273	156		19
20		All Other Freight Cars	100	22	-		20
21		Cabooses	4	100	-		21
22		Auto Racks	-	105	2		22
23		Miscellaneous Accessories	-	-	-		23
24	*	TOTAL FREIGHT TRAIN CARS	11,176	4,671	1,078		24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers	-	-	-		25
26		Other Trailers	1,388	-	-		26
27		Refrigerated Containers	-	-	-		27
28		Other Containers	-	-	-		28
29		Bogies	-	-	-		29
30		Chassis	66	2	-		30
31		Other Highway Equipment (Freight)	-	-	-		31
32	*	TOTAL HIGHWAY EQUIPMENT	1,454	2	-		32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul	-	-	-		33
34		Local Marine	-	-	-		34
35	*	TOTAL FLOATING EQUIPMENT	-	-	-		35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)	-	-	-		36
37	*	Computer systems and word processing equip.	22	1,585	-		37
38	*	Machinery-Locomotives <sup>1</sup>	100	135	-		38
39	*	Machinery-Freight Cars <sup>2</sup>	120	44	-		39
40	*	Machinery-Other Equipment <sup>3</sup>	157	33	-		40
41	*	Work and Other Non-revenue Equipment	1,573	434	-		41
42		TOTAL OTHER EQUIPMENT	1,972	2,234	-		42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	\$31,695	\$8,730	\$2,306		43

<sup>1</sup>The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

<sup>2</sup>The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.

<sup>3</sup>The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

## 415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		\$ -	\$ 2,223	\$ 4,710	\$ 889	\$ 3,162	1
2		4,281	74,237	2,045	38,610	1,816	2
3		-	-	-	-	-	3
4		-	-	-	-	-	4
5		4,281	76,460	6,755	39,499	4,978	5
6		-	249	-	257	-	6
7		(1,281)	12,812	-	9,463	-	7
8		356	5,396	769	4,073	333	8
9		854	14,237	2,628	2,982	721	9
10		-	1,737	286	1,004	188	10
11		7,180	75,137	708	18,302	625	11
12		1,993	9,610	366	2,163	196	12
13		-	-	-	-	-	13
14		-	-	-	-	-	14
15		-	6,220	-	1,605	-	15
16		-	741	-	583	-	16
17		-	-	-	-	-	17
18		471	506	-	147	-	18
19		-	8,199	898	2,459	431	19
20		48	39	-	53	-	20
21		-	4,000	-	1,192	-	21
22		1,206	3,962	-	123	-	22
23		-	-	-	-	-	23
24		10,827	142,845	5,655	44,406	2,494	24
25		-	-	-	-	-	25
26		3,903	-	480	-	-	26
27		-	-	-	-	-	27
28		-	-	-	-	-	28
29		-	-	-	-	-	29
30		80	11	-	58	-	30
31		-	-	-	-	-	31
32		3,983	11	480	58	-	32
33		-	-	-	-	-	33
34		-	-	-	-	-	34
35		-	-	-	-	-	35
36		-	-	-	-	-	36
37		1,727	13,488	-	3,975	-	37
38		-	3,030	-	621	-	38
39		-	3,516	-	720	-	39
40		-	560	-	115	-	40
41		1,139	6,998	-	3,659	-	41
42		2,866	27,592	-	9,090	-	42
43		\$21,987 21,957	\$246,908	\$12,890	\$93,053	\$7,472	43

The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

The depreciation to be reported on lines 38, 39, and 40 in column (j) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (j), Schedule 335.

## 415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1		\$ -	\$ 2,223	\$ 4,710	\$ 889	\$ 3,162	1
2		4,281	74,237	2,045	38,610	1,816	2
3		-	-	-	-	-	3
4		-	-	-	-	-	4
5		4,281	76,460	6,755	39,499	4,978	5
6		-	249	-	257	-	6
7		(1,281)	12,812	-	9,463	-	7
8		356	5,396	769	4,073	333	8
9		854	14,237	2,628	2,982	721	9
10		-	1,737	286	1,004	188	10
11		7,180	75,137	708	18,302	625	11
12		1,993	9,610	366	2,163	196	12
13		-	-	-	-	-	13
14		-	-	-	-	-	14
15		-	6,220	-	1,605	-	15
16		-	741	-	583	-	16
17		-	-	-	-	-	17
18		471	506	-	147	-	18
19		-	8,199	898	2,459	431	19
20		48	39	-	53	-	20
21		-	4,000	-	1,192	-	21
22		1,206	3,962	-	123	-	22
23		-	-	-	-	-	23
24		10,827	142,845	5,655	44,406	2,494	24
25		-	-	-	-	-	25
26		3,903	-	480	-	-	26
27		-	-	-	-	-	27
28		-	-	-	-	-	28
29		-	-	-	-	-	29
30		80	11	-	58	-	30
31		-	-	-	-	-	31
32		3,983	11	480	58	-	32
33		-	-	-	-	-	33
34		-	-	-	-	-	34
35		-	-	-	-	-	35
36		-	-	-	-	-	36
37		1,727	13,488	-	3,975	-	37
38		-	3,030	-	621	-	38
39		-	3,516	-	720	-	39
40		-	560	-	115	-	40
41		1,139	6,998	-	3,659	-	41
42		2,866	27,592	-	9,090	-	42
43		\$21,987 21,957	\$246,908	\$12,890	\$93,053	\$7,472	43

<sup>1</sup>The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

<sup>2</sup>The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

416. SUPPORTING SCHEDULE—ROAD  
(Dollars in Thousands)

Line No.	Density category (Class) (a)	Account No. (b)	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			Inv. Base (c)	Accum. depr. (d)	Depr. rate % (e)	Inv. Base (f)	Accum. depr. (g)	Depr. rate % (h)	Inv. Base (i)	Current year Amort. (j)	Accum. Amort. (k)	Inv. Base (l)	Accum. depr. & Amort. (m)	
1	I	3	2,427	962								2,427	962	1
2		8	10,587	5,445								10,587	5,445	2
3		9	30,271	6,593								30,271	6,593	3
4		11	18,811	1,752								18,811	1,752	4
5	SUB-TOTAL		62,096	14,752								62,096	14,752	5
6	II	3	36,928	14,784								36,928	14,784	6
7		8	79,506	43,672								79,506	43,672	7
8		9	147,685	35,383								147,685	35,383	8
9		11	88,559	9,521								88,559	9,521	9
10	SUB-TOTAL		352,678	103,360								352,678	103,360	10
11	III	3	-	N/A	N/A	-	N/A	N/A		N/A	N/A	-	-	11
12	Subject to	8	-	N/A	N/A	-	N/A	N/A		N/A	N/A	-	-	12
13	Abandonment		-	N/A	N/A	-	N/A	N/A		N/A	N/A	-	-	13
14		11	-	N/A	N/A	-	N/A	N/A		N/A	N/A	-	-	14
15	SUB-TOTAL		-	N/A	N/A	-	N/A	N/A		N/A	N/A	-	-	15
16	IV	3	-	-		6	5	1.33				6	5	16
17	Way-Yard	8	23,633	12,270		9	8	4.50				23,642	12,278	17
18	Switch	9	49,790	11,205		13	8	2.00				49,803	11,213	18
19		11	23,757	2,399		16	4	1.25				23,773	2,403	19
20	SUB-TOTAL		97,180	25,874		44	25	2.09				97,224	25,899	20
21	V	3	261	102								261	102	21
22	Electronic	8	763	400								763	400	22
23	Yards	9	882	203								882	203	23
24		11	1,304	134								1,304	134	24
25	SUB-TOTAL		3,210	839								3,210	839	25
26	GRAND TOTAL		515,164	144,825	N/A	44	25	N/A				515,208	144,850	26

(1) Columns (c) + (f) + (i) = Column 12  
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A

**417. SPECIALIZED SERVICE SUBSCHEDULE -- TRANSPORTATION**  
(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration	\$1,955					\$ 83	\$ 29	\$ 51	\$2,118	1
2	*	Pick up and delivery, marine line haul	(7)						N/A	-	(7)	2
3	*	Loading and unloading and local marine	5,208					226	N/A	-	5,434	3
4	*	Protective services, total debit and credits	-					-	77	-	77	4
5	*	Freight lost or damaged—solely related	106					23	-	-	129	5
6	*	Fringe benefits	515					-	8	13	536	6
7	*	Casualty and insurance	-					-	-	128	128	7
8	*	Joint facility - Debit	-					-	-	-	-	8
9	*	Joint facility - Credit	( - )	( - )	( - )	( - )	( - )	( - )	( - )	( - )	( - )	9
10	*	Other	-					-	-	10	10	10
11	*	TOTAL	\$7,777					\$332	\$114	\$202	\$8,425	11

*See reverse page attached*

Road Initials

S00

Year 88

59

**NOTES AND REMARKS**

**417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION**  
(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration	\$1,872					\$ 83	\$ 29	\$ 51	\$2,035	1
2	*	Pick up and delivery, marine line haul	(7)						N/A	-	(7)	2
3	*	Loading and unloading and local marine	4,982					226	N/A	-	5,208	3
4	*	Protective services, total debit and credits	-					-	77	-	77	4
5	*	Freight lost or damaged—solely related	83					23	-	-	106	5
6	*	Fringe benefits	515					-	8	13	536	6
7	*	Casualty and insurance	-					-	-	128	128	7
8	*	Joint facility — Debit	-					-	-	15	15	8
9	*	Joint facility — Credit	( )	( )	( )	( )	( )	( )	( )	( )	( )	9
10	*	Other	-					-	-	(5)	(5)	10
11	*	TOTAL	\$7,445					\$332	\$114	\$202	\$8,093	11

Road Initials: 500

Year 1988

REVISED 4-3-89





NOTES AND REMARKS

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**450. ANALYSIS OF TAXES**  
(Dollars in Thousands)

**A. Railway Taxes**

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		<b>Other than U.S. Government Taxes</b>	\$ 8,592	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax	400	2
3		Excess Profits	-	3
4	*	Total - Income Taxes L 2 + 3	400	4
5		Railroad Retirement	34,293	5
6		Hospital Insurance	2,836	6
7		Supplemental Annuities	2,341	7
8		Unemployment Insurance	4,874	8
9		All Other United States Taxes	40	9
10		<b>Total - U.S. Government Taxes</b>	44,784	10
11		<b>Total - Railway Taxes</b>	\$ 53,376	11

**B. Adjustments to Federal Income Taxes**

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).
2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).
3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.
4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.
5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.
6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 209,261	\$22,570		\$231,831	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.	1,861	(39)		1,822	2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	-	-		-	3
4	Amortization of rights of way, Sec. 185 I.R.C.	(154)	40		(114)	4
5	Other (Specify)					5
6	<b>NOL carryforwards used (generated)</b>	(48,288)	(29,064)		(77,352)	6
7	<b>Excess of capital lease payments deducted over book amortization</b>	7,820	2,620		10,440	7
8	<b>Accrued employee and equipment reduction costs deducted when pd</b>	1,550	17,010		18,560	8
9						9
10						10
11						11
12						12
13	<b>Expense accrual not deductible until paid</b>	(15,994)	1,470		(14,523)	13
14						14
15	<b>Dividend income not currently taxable</b>	2,210	-		2,210	15
16	<b>Impact of LSTD sale</b>	(54,528)	(750)		(55,278)	16
17	<b>Other</b>	373	900		1,273	17
18	<b>Investment tax credit*</b>	(10,000)	-		(10,000)	18
19	<b>TOTALS</b>	\$ 94,112	\$14,757		\$108,869	19

**450. ANALYSIS OF TAXES - Continued**  
(Dollars in Thousands)

## \*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \_\_\_\_\_ \$ \_\_\_\_\_  
 If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \_\_\_\_\_ \$ N/A  
 (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \_\_\_\_\_ \$ N/A  
 (3) Balance of current year's credit used to reduce current year's tax accrual \_\_\_\_\_ \$ N/A  
 (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \_\_\_\_\_ \$ N/A  
 (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \_\_\_\_\_ \$ N/A
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \_\_\_\_\_ \$ \_\_\_\_\_

As of December 31, 1988 Soo Line Railroad's allocation of Soo Line Corporation's investment tax credits and federal tax net operating loss carryforwards were as follows:

Year of expiration for tax return purposes	Investment Tax Credit	Federal Net Operating Loss
	(In Thousands)	
1997	\$ 1,800	\$ -
1998	1,400	-
1999	1,700	-
2000	1,600	-
2001	-	94,000
2002	-	-
2003	-	80,000
Total	<u>\$ 6,500</u>	<u>\$ 174,000</u>

The tax benefits of the investment tax credit carryforwards and the federal net operating loss carryforwards have been recorded for accounting purposes and were used in reduction of deferred federal income taxes in the financial statements. For purposes of computing federal alternative minimum taxes, the following federal net operating loss carryforwards and related expiration dates are available: \$97 million through 2001 and \$18 million through 2003.

Soo Line Railroad Company is included in Soo Line Corporation's consolidated tax return. However, for accounting purposes, Soo Line Railroad records tax expenses as if it were a separate entity.

**468. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR**  
(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1					1
2	519	Land Sales		9,463	2
3		Other		752	3
4				10,215	4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

**MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS**

**501. GUARANTIES AND SURETYSHIPS**  
(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4		- None -			4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3		- None -			3
4					4
5					5
6					6
7					7
8					8
9					9

**502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

- None -

NOTES AND REMARKS

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**SCHEDULE 510 SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT**  
(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

**I. Debt Outstanding at End of Year:**

Line #	Account No.	Title	Source	Balance at Close of Year
1	751	Loans and Notes Payable	Sch. 200, L. 30	\$ -
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 39	15,741
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	2,851
4	766	Equipment Obligations	Sch. 200, L. 42	29,766
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	24,912
6	768	Debt in Default	Sch. 200, L. 44	-
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	-
8		Total Debt	Sum L. 1-7	73,270
9		Debt Directly Related to Road Property	Note 1.	2,981
10		Debt Directly Related to Equipment	Note 1.	70,289
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	73,270
12		Percent Directly Related to Road	L. 9 ÷ L. 11 (2 decimals)	4.07%
13		Percent Directly Related to Equipment	L. 10 ÷ L. 11 (2 decimals)	95.93%
14		Debt Not Directly Related to Road or Equipment	L. 8 minus L. 11	-
15		Road Property Debt	(L. 12 × L. 14) plus L. 9	2,981
16		Equipment Debt	(L. 13 × L. 14) plus L. 10	\$ 70,289

**II. Interest Accrued During the Year:**

Line #	Account No.	Title	Source	Balance at Close of Year
17	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	\$ 17,847
18	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	-
19	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	-
20		Total Interest	Sum of Lines 17-19	17,847
21		Interest Affiliated Company Debt	Note 2.	9,047
22		Net Interest Expense	L. 20 minus L. 21	8,800
23		Interest Directly Related to Road Property Debt	Note 3.	25
24		Interest Directly Related to Equipment Debt	Note 3.	8,499
25		Interest Not Directly Related to Road or Equipment Property Debt	L. 22 - (L. 23 + L. 24)	276
26		Interest Road Property Debt	L. 23 + (L. 25 × L. 12)	36
27		Interest Equipment Debt	L. 24 + (L. 25 × L. 13)	\$ 8,764

Note 1. Directly related means the purpose which the funds were used when the debt was issued.  
 Note 2. Line 21 includes interest on debt in Account 769—Account Payable; Affiliated Companies.  
 Note 3. This interest relates to debt reported in Lines 9 and 10, respectively.



NOTES AND REMARKS

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SCHEDULE 510 - DEBTHOLDINGS  
(Dollars in Thousands)

Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Within one Year (d)	After: one Year (e)	Date of		Interest		
					Issue (f)	Maturity (g)	Rate (h)	Accrued (i)	Paid (j)
See Line RR Co. Equipment Trust of 1974	First National Bank of Mpls. 120 South 6th St. Minneapolis, MN	7,725	-	-	11-01-73	11-01-88	7.75%	33	39
See Line RR Co. 2nd Equipment Trust of 1974	First National Bank of Mpls. 120 South 6th St. Minneapolis, MN	8,400	560	-	10-01-74	10-01-89	9.50%	93	107
See Line RR Co. Equipment Trust of 1975	First National Bank of Mpls. 120 South 6th St. Minneapolis, MN	7,800	520	520	09-01-75	09-01-90	9.00%	124	140
See Line RR Co. Equipment Trust of 1976	First National Bank of Mpls. 120 South 6th St. Minneapolis, MN	7,575	505	1,010	09-01-76	09-01-91	8.25%	153	167
See Line RR Co. 2nd Equipment Trust of 1976	First National Bank of Mpls. 120 South 6th St. Minneapolis, MN	6,300	420	840	12-01-76	12-01-91	8.00%	131	134
See Line RR Co. Equipment Trust of 1977	First National Bank of Mpls. 120 South 6th St. Minneapolis, MN	11,775	785	2,355	08-01-77	08-01-92	7.50%	270	295
See Line RR Co. Equipment Trust 1978	Harvest Bank 8th & Marquette Minneapolis, MN	15,000	1,000	4,000	04-01-78	04-01-93	8.25%	433	454

4a) EQUIPMENT OBLIGATIONS (Securities)

SCHEDULE 510 - DEBTHOLDINGS  
(Dollars in Thousands)

Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Within one Year (d)	After one Year (e)	Date of		Interest		
					Issue (f)	Maturity (g)	Rate (h)	Accrued (i)	Paid (j)
See Line RR Co. Equipment Trust of 1979	Mercantile - Safe Deposit & Trust Co. Two Hopkins Plaza P.O. Box 2258 Baltimore, MD 21203	10,875	725	3,625	05-01-79	05-01-94	9.50%	437	448
See Line RR Co. Equipment Trust of 1980	Mercantile - Safe Deposit & Trust Company Two Hopkins Plaza P.O. Box 2258 Baltimore, MD 21203	24,000	1,600	9,600	01-15-80	01-15-95	11.75%	1,324	1,410
See Line RR Co. Equipment Trust of 1981	Mercantile - Safe Deposit & Trust Company Two Hopkins Plaza P.O. Box 2258 Baltimore, MD 21203	14,700	980	6,860	03-01-81	03-01-96	13.625%	1,091	1,135
TOTAL 4a		114,150	7,095	28,810				4,089	4,329

SCHEDULE 510 - DEBTHOLDINGS  
(Dollars in Thousands)

Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Within one Year (d)	After one Year (e)	Date of		Interest		
					Issue (f)	Maturity (g)	Rate (h)	Accrued (i)	Paid (j)
<b>4c) EQUIPMENT OBLIGATIONS (Conditional Sales Agreements)</b>									
Int'l Ramco Inc. 1973	First National Bank of Mpls. 120 South 6th Street Minneapolis, MN	1,822	-	-	06-15-73	06-01-88	7.75% -8.00%	4	5
Equipment Obligations	American National Bank & Trust Company 33 North LaSalle Chicago, IL 60690	10,311	933	250	08-01-74	01-01-90	11.00%	156	200
General Motors Corporation 1978	First National Bank of Mpls. 120 South 6th Street Minneapolis, MN	2,347	157	626	10-15-78	10-15-93	9.25%	84	87
Equipment Obligations	Datacom	270	92	80	10-01-87	10-01-90	8.88%	5	5
	N.F. Leasing, Inc. P.O. Box 4808 Oak Brook, IL	351	41	-	-	-	9.0-10.25%	-	8
	IBM Corporation 7900 Xerxes Avenue South Bloomington, MN 55431	386	-	-	06-20-85	08-15-88	10.25-14.5%	5	5
TOTAL 4c		15,487	1,223	956				254	310
Total 4		129,637	8,318	29,766				4,343	4,639

SCHEDULE 510 - DEBTHOLDINGS  
(Dollars in Thousands)

Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Within one Year (d)	After one Year (e)	Date of		Interest		
					Issue (f)	Maturity (g)	Rate (h)	Accrued (i)	Paid (j)
<b>5) MISCELLANEOUS OBLIGATIONS</b>									
Equipment Lease	North American Car Corp. c/o General Electric Railcar Transportation Corporation, 120 South Riverside Plaza, Chicago, IL 60606	7,342	-	-	05-15-73	08-01-88	13.37%	21	27
"	North American Car Corp. c/o General Electric Railcar Trans. Corporation 120 South Riverside Plaza Chicago, IL 60606	4,968	268	-	01-28-74	06-01-89	11.14%	54	57
"	U.S. Railway Leasing 2200 Eason Devon Avenue Des Plaines, IL 60018	10,172	1,210	-	03-18-74	11-01-89	13.05%	224	230
"	American National Bank & Trust Company of Chicago 33 North LaSalle Chicago, IL 60690	3,129	268	-	05-29-74	07-02-89	10.71%	41	49
"	American National Bank & Trust Company of Chicago 33 North LaSalle Chicago, IL 60690	3,138	295	-	05-30-74	07-02-89	10.71%	45	54
"	New England Mutual Life 501 Boylston Street Boston, MA 02117	1,721	156	-	06-01-74	07-16-89	10.40%	24	28

SCHEDULE 510 - DEBTHOLDINGS  
(Dollars in Thousands)

Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Within one Year (d)	After one Year (e)	Date of		Interest		
					Issue (f)	Maturity (g)	Rate (h)	Accrued (i)	Paid (j)
Equipment Lease	Seattle First National Bank P.O. Box 24186 Seattle, WA 98124	4,737	-	-	12-01-75	01-01-88	12.99%	-	2
"	Girard Trust Bank c/o Connell Finance Company 45 Cardinal Drive Northfield, NJ 07092	8,627	1,036	1,181	12-23-75	10-15-90	14.00%	346	372
"	U.S. Railway Leasing Company 2200 East Devon Avenue Des Plaines, IL 60018	2,151	229	297	01-01-76	01-01-91	18.72%	109	110
"	Girard Trust Bank Company 4000 West North Avenue Chicago, IL 60639	9,084	1,051	1,517	03-09-76	01-01-91	13.61%	379	409
"	Continental Illinois National Bank & Trust c/o No. 2 Rail Car Leasing Co. 30 North LaSalle Street Chicago, IL 60697	2,920	324	676	06-01-76	09-01-91	13.45%	150	153
"	Continental Illinois National Bank & Trust c/o No. 3 Railcar Leasing Co. 231 South LaSalle Street Chicago, IL 60693	2,775	281	809	02-01-77	04-11-92	13.11%	144	147

SCHEDULE 510 - DEBTHOLDINGS  
(Dollars in Thousands)

Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Within one Year (d)	After one Year (e)	Date of		Interest		
					Issue (f)	Maturity (g)	Rate (h)	Accrued (i)	Paid (j)
Equipment Lease	Greenlease, Inc. P.O. Box 751 Greenville, PA 16125	2,298	221	662	04-01-77	05-01-92	13.11%	121	123
"	Greenlease, Inc. P.O. Box 751 Greenville, PA 16125	948	85	292	09-01-77	09-01-92	12.08%	48	48
"	Connecticut Bank & Trust Co. One Constitution Plaza Hartford, CT 06115	884	72	416	09-20-78	01-15-90	12.20%	61	62
"	Connecticut Bank & Trust Co. One Constitution Plaza Hartford, CT 06115	7,580	570	3,830	01-15-79	07-15-94	12.39%	333	346
"	Connecticut Bank & Trust Co. One Constitution Plaza Hartford, CT 06115	6,961	529	3,556	02-01-79	07-15-94	12.39%	505	519
"	Raillease, Inc. P.O. Box 1518 Bellevue, WA 98007	16,113	650	11,676	10-31-80	03-01-99	12.71%	1,545	1,548
"	Security Pacific Equipment Leasing, Inc. P.O. Box 7722 San Francisco, CA 94111	221	48	-	11-20-84	11-20-89	8.00%	6	6
TOTAL Account 766.5 - Capital Leases		95,769	7,293	24,912				4,156	4,290

SCHEDULE 510 - DEBTHOLDINGS  
(Dollars in Thousands)

Description of obligation (a)	Name and address of creditor or trustee (b)	Original amount (c)	Within	After	Date of		Interest		
			one Year (d)	one Year (e)	Issue (f)	Maturity (g)	Rate (h)	Accrued (i)	Paid (j)
<b>OTHER OBLIGATIONS</b>									
North Dakota Tract Rehab Advance	North Dakota State Hwy Dept. 600 East Blvd Ave. Bismarck, ND 58503-0178	-	130	2,851	various	various	various	25	28
Advance Payable - Tri-State Land (Account 769)	Tri-State Land Company P.O. Box 530 Minneapolis, MN 55440	-	-	23,668	-	-	various	-	-
Advance Payable - See Line Corporation (Account 769)	See Line Corporation P.O. Box 530 Minneapolis, MN 55440	-	-	90,667	-	-	10.50%	9,047	-
Total 5		95,769	7,423	142,998				13,228	4,318
Grand Total Account 764-769		225,406	15,741	171,864				17,571	8,957



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## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate

which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

**SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED**

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
1	<b>Soo Line Corporation</b>		<b>Controlled</b>	<b>Advances</b>	<b>\$156,043 R</b>	<b>\$90,667 P</b>	1
2				<b>Advances</b>	<b>141,971 P</b>		2
3				<b>Subtotal</b>	<b>14,072 R</b>		3
4							4
5							5
6	<b>Canadian Pacific Limited</b>		<b>Controlled</b>	<b>Computer Services</b>	<b>7,190 P</b>	<b>1,800 P</b>	6
7							7
8							8
9	<b>CP Rail</b>		<b>Common</b>	<b>Lease Auto Racks</b>	<b>120 R</b>		9
10				<b>Rental of Road Property</b>	<b>75 P</b>		10
11				<b>Subtotal</b>	<b>45 R</b>		11
12							12
13	<b>Milwaukee Motor Transportation Company</b>		<b>Direct</b>	<b>Capital improvements</b>	<b>-</b>	<b>16 R</b>	13
14				<b>Property leases</b>	<b>61 R</b>	<b>4 R</b>	14
15				<b>Intermodal Services</b>	<b>3,823 P</b>	<b>1,497 P</b>	15
16				<b>Subtotal</b>	<b>3,762 P</b>	<b>1,477 P</b>	16
17							17
18	<b>Tri-State Land Company</b>		<b>Direct</b>	<b>Advances</b>	<b>3,075</b>	<b>24,127</b>	18
19				<b>Administrative</b>	<b>33</b>		19
20				<b>Subtotal</b>	<b>3,108</b>		20
21							21
22							22
23							23
24							24
25							25

Road Initials:

SOO

Year 19 88

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.* Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

*Way switching tracks.* Station, team, industry and other switching tracks for which no separate service is maintained

*Yard switching tracks.* Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
			(c)	(d)	(e)	(f)				
1	1	100%	4,141	318	11	331	437	796	6,034	1
2										2
3	J-1	66-2/3%						6	6	3
4										4
5	J-1	50%	119	6		13	27	98	263	5
6										6
7	5		1,547	244	30	100	68	142	2,131	7
8										8
9										9
10										10
11										11
12										12
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48										48
49										49
50										50
51										51
52										52
53										53
54										54
55										55
56										56
57		TOTAL	5,807	568	41	444	532	1,042	8,434	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

**702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)**

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h).  
 Mileage should be reported to the nearest **WHOLE** mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT							Line No.	
			Line owned (b)	Line of propri- etary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)		New line constructed during year (i)
1		Montana	57					57			1
2		Michigan					262	262			2
3		South Dakota	33				12	45			3
4		North Dakota	1,216				63	1,279			4
5		Minnesota	1,387				507	1,894			5
6		Wisconsin	494				179	673			6
7		Illinois	165				290	455			7
8		Indiana	94				228	322			8
9		Iowa	620				36	656			9
10		Kansas					7	7			10
11		Kentucky					1	1			11
12		Missouri	135				21	156			12
13											13
14											14
15											15
16											16
17											17
18											18
19											19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		<b>TOTAL MILEAGE (single track)</b>	<b>4,201</b>				<b>1,606</b>	<b>5,807</b>			<b>32</b>

Road Initials: **SOO** Year 19 **88** 75

NOTES AND REMARKS

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**INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710**

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

**9. Cross-checks**

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (l)
Line 6, column (j)	= Line 12, column (l)
Line 7, column (j)	= Line 13, column (l)
Line 8, column (j)	= Line 14, column (l)
Line 9, column (j)	= Line 15, column (l)
Line 10, column (j)	= Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.



**710. INVENTORY OF EQUIPMENT  
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)		Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
		Locomotive Units												
1		Diesel-freight units	-									(H.P.)		1
2		Diesel-passenger units	-											2
3		Diesel-multiple purpose units	339				7	16	260	70	330	871450		3
4		Diesel-switching units	96					2	94		94	133900		4
5	*	TOTAL (lines 1 to 4) units	435				7	18	354	70	424	1005350		5
6	*	Electric-locomotives												6
7	*	Other self-powered units												7
8	*	TOTAL (lines 5, 6 and 7)	435				7	18	354	70	424	1005350		8
9	*	Auxiliary units										N/A		9
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	435				7	18	354	70	424	N/A		10

**DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING**

Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1965 (b)	During Calendar Year					TOTAL (i)	Line No.					
				Between Jan. 1, 1965 and Dec. 31, 1969 (c)	Between Jan. 1, 1970 and Dec. 31, 1974 (d)	Between Jan. 1, 1975 and Dec. 31, 1979 (e)	Between Jan. 1, 1980 and Dec. 31, 1984 (f)	1985 (g)			1986 (h)	1987 (i)	1988 (j)	1989 (k)	
11	*	Diesel	76	70	111	108	38			21				424	11
12	*	Electric													12
13	*	Other self-powered units													13
14	*	TOTAL (lines 11 to 13)	76	70	111	108	38			21				424	14
15	*	Auxiliary units													15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	76	70	111	108	38			21			N/A	424	16

**710. INVENTORY OF EQUIPMENT—Continued**  
**UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
17		PASSENGER-TRAIN CARS <i>Non-Self-Propelled</i> Coaches [FA, PB, PBO]												17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
24		<i>Self-Propelled</i> Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars [PV]										N/A		30
31		Board outfit cars [MWX]	66					7	59		59	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWW, MWK]	20						20		20	N/A		32
33		Dump and ballast cars [MWB, MWD]	100				49		149		149	N/A		33
34		Other maintenance and service equipment cars	1079				36	144	970	1	971	N/A		34
35		TOTAL (lines 30 to 34)	1265				85	151	1198	1	1199	N/A		35

## 710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
<b>FREIGHT TRAIN CARS</b>									
36		Plain box cars - 40' (B100-B287)	37						36
37		Plain box cars - 50' and longer (B300-B887)	808						37
38		Equipped box cars (All Code A) Except A-5	815						38
39		Plain gondola cars (All Codes G & J--1, J--2, J--3, and J--4)	1,222					146	39
40		Equipped gondola cars (All Code E)	243					78	40
41		Covered hopper cars (All Code C -- 1 --)	6,568					275	41
42		Open top hopper cars-general service (All Code H)	1,396						42
43		Open top hopper cars-special service (All Codes K, J--0 and C -- 2 --)	-						43
44		Refrigerator cars--mechanical R-9 (R150-170, 250-270, 350-370, 450-470, 550-570, 650-670, 750-770 and 850-870)	-						44
45		Refrigerator cars--non-mechanical (R100-120, 200-220, 300-320, 400-420, 500-520, 600-620, 700-720 and 800-820)	543						45
46		Flat cars--TOFC/COFC (All Code P & Q)	333						46
47		Flat cars--multi-level (All Code V)	-	591	80				47
48		Flat cars--general service (F101-106, F201-206, F301-306)	103						48
49		Flat cars--other F-8 (F111-166, 211-266, 311-366, 411-466, 600-826)	683						49
50		Tank cars--under 22,000 gallons (T--0, T--1, T--2, T--3, T--4, T--5)	-						50
51		Tank cars--22,000 gallons and over (T--6, T--7, T--8, T--9)	-						51
52		All other freight cars A-5 (All Code L and F171-176, 271-276, 371-376, 471-476)	51						52
53		TOTAL (lines 36 to 52)	12,802	591	80	-	-	499	53
54		Caboose (All Code M-930)	N/A	186	-	-	-	-	54
55		TOTAL (lines 53, 54)	12,802	777	80	-	-	499	55

## 710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
					Time-mileage cars (k)	All other (l)			
36		(13)	50	-	50		2,665		36
37		60	671	77	748		57,484		37
38		80	671	64	735		49,664		38
39		206	1,015	147	1,162		115,273		39
40		87	113	121	234		22,162		40
41		531	3,456	2,856	6,312		599,997		41
42		245	633	518	1,151		111,500		42
43			-	-	-		-		43
44				-	-		-		44
45		54	415	74	489		34,294		45
46		289	44	-	44		2,955		46
47		(17)	411	277		688	29,792		47
48		5	98	-	98		7,532		48
49		143	540	-	540		46,250		49
50			-						50
51			-						51
52		7	44	-	44		3,035		52
53		1,677	8,161	4,134	11,607	688	1,082,603		53
54		13	173		N/A	173	N/A		54
55		1,690	8,334	4,134	11,607	861	1,082,603		55

## 710. INVENTORY OF EQUIPMENT - Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
<b>FLOATING EQUIPMENT</b>									
56		Self-propelled vessels (Tugboats, car ferries, etc.)	N/A						56
57		Non-self-propelled vessels (Car floats, lighters, etc.)	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
<b>HIGHWAY REVENUE EQUIPMENT</b>									
59		Bogie-chassis z-1		2					59
60		Dry van u-2 & z-2							60
61		Flat bed u-3 & z-3							61
62		Open top u-4 & z-4							62
63		Mechanical refrigerator u-5 & z-5							63
64		Bulk u-0 & z-0							64
65		Insulated u-7 & z-7							65
66		Tank u-6							66
67		Other trailer or container incl. u-9, z-6 & z-9							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)		2					70

## NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year					Line No.	
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)		Leased to others (n)
					Per diem (k)	All other (l)			
56						N/A		56	
57						N/A		57	
58						N/A		58	
59			2				2	44	59
60									60
61									61
62									62
63									63
64									64
65									65
66									66
67									67
68									68
69									69
70			2				2	44	70

NOTES AND REMARKS

**710B. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR**  
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

**NEW UNITS**

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7	<b>Bi-Level Racks</b>	<b>80</b>	<b>1,440</b>	<b>1,780,160</b>	<b>P</b>	7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	<b>TOTAL</b>		<b>N/A</b>		<b>N/A</b>	25

**REBUILT UNITS**

26	<b>None</b>					26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	<b>TOTAL</b>		<b>N/A</b>		<b>N/A</b>	38
39	<b>GRAND TOTAL</b>		<b>N/A</b>		<b>N/A</b>	39

**GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726**

1. For purposes of these schedules, the track categories are defined as follows:

**Track category<sup>1</sup>**

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
- C - Freight density of less than 5 million gross ton miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F.

**Potential abandonments** - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

- 2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
- 3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.
- 4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

**720. TRACK AND TRAFFIC CONDITIONS**

1. Disclose the requested information pertaining to track and traffic conditions.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (e)	Line No.
1	A	859	20.67	40.75	289	1
2	B	1,695	3.80	38.46	124	2
3	C	911	1.96	29.54	56	3
4	D	1,569	.29	23.28	-	4
5	E	1,290	XXXXXXXX	XXXXXX	-	5
6	<b>TOTAL</b>	<b>6,324</b>	<b>7.22</b>	<b>32.50</b>	<b>380</b>	6
7	F	691	XXXXXXXX	XXXXXX	277	7
8	<b>Potential abandonments</b>	<b>310</b>			-	8

\*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.



**721. TIES LAID IN REPLACEMENT**

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of cross-ties laid in replacement						Total (i)	Switch and bridge ties (board feet) (j)	Cross-ties switch and bridge ties Percent of spot maintenance (k)	Line No.	
		New ties			Second-hand ties							
		Wooden		Concrete (d)	Other (e)	Wooden						Other (h)
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A	84,942				-		84,942	253,746	31.8	1	
2	B	82,772				197		82,969	529,407	26.3	2	
3	C	4,720				417		5,137	289,221	78.5	3	
4	D	15,591				-		15,591	26,929	53.6	4	
5	E	50,374				66		50,440	74,845	12.9	5	
6	TOTAL	238,399				680		239,079	1,174,148	28.6	6	
7	F	78,274				-		78,274	233,827	31.8	7	
8	Potential abandonments	3,079				-		3,079	5,318	100.0	8	

9. Average cost per cross-tie \$ 14.63 and switch-tie (MBM) \$ 587.50

**722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS**  
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

- U — Wooden ties untreated when applied.
- T — Wooden ties treated before application.
- S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	730	\$14.63	\$11	3,398	\$587.50	\$2		1
2									2
3									3
4									4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL	730	\$14.63	\$11	3,398	\$587.50	\$2		20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid _____								22

**723. RAILS LAID IN REPLACEMENT**

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)		
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)				
1	A	31.25		30.67	18.85	61.92	18.85	12.5	1
2	B			25.56	14.01	25.56	14.01	36.4	2
3	C				8.10		8.10	94.7	3
4	D				1.02		1.02	76.0	4
5	E				2.11		2.11	91.8	5
6	TOTAL	31.25		56.23	44.09	87.48	44.09	19.5	6
7	F	31.25		10.29	17.37	41.54	17.37	12.5	7
8	Potential Abandonments	-		-	0.20	-	0.20	100.0	8
9	Average cost of new and relay rail laid in replacement per gross ton \$ _____ New \$ _____ relay.								9

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**724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS**  
(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track. In column (a) classify the kind of rail applied as follows:
  - (1) New steel rails, Bessemer process
  - (2) New steel rails, open-hearth process
  - (3) New rails, special alloy (describe more fully in a footnote)
  - (4) Relay rails.
2. Returns in columns (c) and (g) should be reported in **WHOLE** numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.
3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.	
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb) (e)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb) (i)		
		Pounds per yard of rail (b)	Number of tons (2,000 lb) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb) (g)				
1	4					112	24	5	\$216.00	1	
2										2	
3										3	
4										4	
5										5	
6										6	
7										7	
8										8	
9										9	
10										10	
11										11	
12										12	
13										13	
14										14	
15										15	
16										16	
17										17	
18										18	
19										19	
20										20	
21										21	
22										22	
23										23	
24										24	
25										25	
26										26	
27										27	
28										28	
29										29	
30										30	
31										31	
32										32	
33	TOTAL	N/A				N/A	24	5	\$216.00	33	
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid									-	34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid									.24	35
36	Track-miles of welded rail installed on system this year _____ total to date _____										36

**725. WEIGHT OF RAIL**

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	<i>Pounds</i>				
1	132	396.34			1
2	131	452.13			2
3	130	13.00			3
4	119	7.00			4
5	115	1,000.06			5
6	112	365.02			6
7	110	5.09			7
8	100	437.77			8
9	90	653.11			9
10	85	224.58			10
11	80	776.98			11
12	75	9.65			12
13	72	54.74			13
14	70	1.36			14
15	65	3.18			15
16	60	132.97			16
17					17
18		4,532.98			18
19					19
20					20
21					21
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45					45
46					46
47					47
48					48

**726. SUMMARY OF TRACK REPLACEMENTS**

1. Furnish the requested information concerning the summary of track replacements.  
 2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category (a)	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles) (f)	Percent replaced (g)	Cubic yards of ballast placed (h)	Miles surfaced (i)	Percent surfaced (j)	
		Crossties (b)	Switch and bridge ties (board feet) (c)	Crosstie (d)	Switch and bridge ties (board feet) (e)						
1	A	84,942	253,746	3.0		80.77	9.4	240,180	232.5	27	1
2	B	82,969	529,407	1.5		39.57	2.3	299,476	248.9	15	2
3	C	5,137	289,221	0.2		8.10	0.9	19,006	69.9	8	3
4	D	15,591	26,929	0.3		1.02	0.1	46,018	184.3	12	4
5	E	50,440	74,845	1.6		2.11	0.2	49,526	33.0	3	5
6	<b>TOTAL</b>	239,079	1,174,148	1.3		131.57	2.1	<del>654,206</del> 584,206	768.6	12	6
7	F	78,274	233,827	2.5		58.91	8.5	-	-	-	7
8	Potential abandonments	3,079	5,318	0.3		0.20	0.1	-	-	-	8

**750. CONSUMPTION OF DIESEL FUEL**  
(Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel		Line No.
		Diesel oil (gallons) (b)		
1	Freight	50,362,500		1
2	Passenger	-		2
3	Yard switching	6,576,500		3
4	<b>TOTAL</b>	<b>56,939,000</b>		4
5	<b>COST OF FUEL \$ (000)</b>	<b>\$ 28,598</b>		5
6	Work Train	785,432		6

Road Initials:

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## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds). Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude l.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.



## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755—Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection, inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freighthouse, pier, etc., for the purpose of being loaded.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item Description (a)	Freight Train (b)	Passenger Train (c)	Line No.
1		1. Miles of Road Operated (A)	5,807		1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	600,061	XXXXXX	2
3		2-02 Way Trains	2,169,150	XXXXXX	3
4		2-03 Through Trains	4,082,794		4
5		2-04 TOTAL TRAIN MILES (Lines 2-4)	6,852,005		5
6		2-05 Motorcars (C)	—		6
7		2-06 TOTAL ALL TRAINS (Lines 5,6)	6,852,005		7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	1,800,183	XXXXXX	8
9		3-02 Way Trains	4,836,670	XXXXXX	9
10		3-03 Through Trains	8,965,431		10
11		3-04 TOTAL (Lines 8-10)	15,602,284		11
12		3-11 Train Switching (F)	1,475,170	XXXXXX	12
13		3-21 Yard Switching (G)	2,231,100		13
14		3-31 TOTAL ALL SERVICES (Lines 11,12,13)	19,308,554		14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	395	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	19,041	XXXXXX	16
17		4-012 Box-Equipped	22,345	XXXXXX	17
18		4-013 Gondola-Plain	3,787	XXXXXX	18
19		4-014 Gondola-Equipped	1,953	XXXXXX	19
20		4-015 Hopper-Covered	51,633	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	11,591	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	295	XXXXXX	22
23		4-018 Refrigerator-Mechanical	798	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	3,523	XXXXXX	24
25		4-020 Flat-TOFC/COFC	13,285	XXXXXX	25
26		4-021 Flat-Multi-Level	3,211	XXXXXX	26
27		4-022 Flat-General Service	1,123	XXXXXX	27
28		4-023 Flat-All Other	12,053	XXXXXX	28
29		4-024 All Other Car Types-Total	5,063	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	150,106	XXXXXX	30

## 755. RAILROAD OPERATING STATISTICS -Continued

Line No.	Cross Check	Item Description (a)	Freight Train (b)	Passenger Train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	363	XXXXXX	31
32		4-111 Box-Plain 50-foot and Longer	14,219	XXXXXX	32
33		4-112 Box-Equipped	14,176	XXXXXX	33
34		4-113 Gondola-Plain	3,680	XXXXXX	34
35		4-114 Gondola-Equipped	2,138	XXXXXX	35
36		4-115 Hopper-Covered	52,018	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	12,450	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	321	XXXXXX	38
39		4-118 Refrigerator-Mechanical	874	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	2,955	XXXXXX	40
41		4-120 Flat-TDFC/COFC	1,297	XXXXXX	41
42		4-121 Flat-Multi-Level	1,835	XXXXXX	42
43		4-123 Flat-General Service	1,145	XXXXXX	43
44		4-123 Flat-All Other	10,882	XXXXXX	44
45		4-124 All Other Car Types	4,704	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	123,057	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot	—	XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	3,980	XXXXXX	48
49		4-132 Box-Equipped	235	XXXXXX	49
50		4-133 Gondola-Plain	324	XXXXXX	50
51		4-134 Gondola-Equipped	28	XXXXXX	51
52		4-135 Hopper-Covered	28,293	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	193	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	—	XXXXXX	54
55		4-138 Refrigerator-Mechanical	—	XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	618	XXXXXX	56
57		4-140 Flat-TDFC/COFC	31,601	XXXXXX	57
58		4-141 Flat-Multi-Level	16,922	XXXXXX	58
59		4-142 Flat-General Service	9	XXXXXX	59
60		4-143 Flat-All Other	2,215	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	10,679	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	5,795	XXXXXX	62
63		4-146 All Other Car Types	1,034	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	101,926	XXXXXX	64

## 755. RAILROAD OPERATING STATISTICS -Continued

Line No.	Cross Check	Item Description (a)	Freight Train (b)	Passenger Train (c)	Line No.
		4-15 Private Line Cars-Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box-Plain 40-Foot	--	XXXXXX	65
66		4-151 Box-Plain 50-Foot and Longer	1,004	XXXXXX	66
67		4-152 Box-Equipped	118	XXXXXX	67
68		4-153 Gondola-Plain	313	XXXXXX	68
69		4-154 Gondola-Equipped	26	XXXXXX	69
70		4-155 Hopper-Covered	30,575	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	185	XXXXXX	71
72		4-157 Hopper-Open Top-Social Service	--	XXXXXX	72
73		4-158 Refrigerator-Mechanical	--	XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	666	XXXXXX	74
75		4-160 Flat-TOFC/COFC	887	XXXXXX	75
76		4-161 Flat-Multi-Level	8,814	XXXXXX	76
77		4-162 Flat-General Service	10	XXXXXX	77
78		4-163 Flat-All Other	2,016	XXXXXX	78
79		4-164 Tank Under 22,000 Gallons	10,533	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	6,216	XXXXXX	80
81		4-166 All Other Car Types	1,025	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	62,388	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	295	XXXXXX	83
84		4-18 No Payment Car-Miles (I)	87,131	XXXXXX	84
		4-19 Total Car-Miles by Train Type	XXXXXX	XXXXXX	
85		4-191 Unit Trains	49,102	XXXXXX	85
86		4-192 Way Trains	143596443,301	XXXXXX	86
87		4-193 Through Trains	332,205	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	524903524,608	XXXXXX	88
89		4-20 Caboose Miles	4,783	XXXXXX	89
		5. Passenger Car-Miles (thousands) (J)	XXXXXX	XXXXXX	
90		5-01 Coaches	--		90
91		5-02 Combination, Passenger Cars	--		91
92		5-03 Sleeping and Parlor Cars	--		92
93		5-04 Dining, Grill and Tavern Cars	--		93
94		5-05 Head-End Cars (Other than 5-02)	--		94
95		5-06 TOTAL (lines 90-94)	--		95
96		5-07 Business Cars	--		96
97		5-08 Crew Cars (Other than Caboozes)	--		97

## 755. RAILROAD OPERATING STATISTICS -Continued

Line No.	Cross Check	Item Description (a)	Freight Train (b)	Passenger Train (c)	Line No.
		6. Gross Ton Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	2,657,747		98
		6-02 Freight Trains, Crs., Cnts., & Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	4,342,647		99
100		6-021 Way Trains	10,132,931		100
101		6-022 Through Trains	22,662,347		101
102		6-03 Passenger Trains, Crs., and Cnts.	--		102
103		6-04 Non-Revenue	--	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	39,855,672		104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	52,431		105
106		7-02 Non-Revenue	526		106
107		7-03 TOTAL (lines 105,106)	52,957		107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	20,609,252		108
109		8-02 Revenue-Lake Transfer Service	--		109
110		8-03 TOTAL (lines 108,109)	20,609,252		110
111		8-04 Non-Revenue-Road Service	161,312		111
112		8-05 Non-Revenue-Lake Transfer Service	--		112
113		8-06 TOTAL (lines 111,112)	161,312		113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110,113)	20,770,564		114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	318,232		115
116		9-02 Train Switching	107,834		116
117		10. TOTAL YARD-SWITCHING HOURS (N)	371,850		117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	10,939		118
119		11-02 Motorcars	--		119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	95,795		120
121		12-02 Way Trains	743,917		121
122		12-03 Through Trains	1,673,528		122
123		13. TOFC/COFC No. of Rev. Trailers and Containers		XXXXXX	123
		Loaded and Unloaded (Q)	282,742	XXXXXX	
124		14. Multi-Level Cars-No. of Motor Vehicles		XXXXXX	124
		Loaded and Unloaded (R)	362,646	XXXXXX	
125		15. TOFC/COFC No. of Rev. Trailers Picked Up and Delivered (S)	--	XXXXXX	125
		16. Revenue Tons-Marine Terminals (T)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal	--	XXXXXX	126
127		16-02 Marine Terminals-Ore	--	XXXXXX	127
128		16-03 Marine Terminals-Other	--	XXXXXX	128
129		16-04 TOTAL (lines 126-128)	--	XXXXXX	129
		17. Number of Foreign Per Dies Cars on Line (U)	XXXXXX	XXXXXX	
130		17-01 Serviceable	5,815		130
131		17-02 Unserviceable	69		131
132		17-03 Surplus	--		132
133		17-04 TOTAL (lines 130-132)	5,884		133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Minnesota

County of Hennepin

John C. Miller makes oath and says that he is Controller  
(Insert here name of the affiant) (Insert here the official title of the affiant)

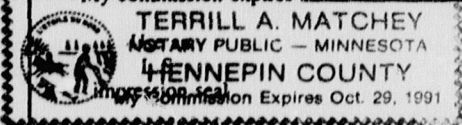
Of Soo Line Railroad Company  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 88, to and including December 31, 19 88  
John C. Miller  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 31st day of March, 19 89

My commission expires October 29, 1991



Terrill A. Matchey  
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

Under the organization of this Company, the Controller has full and direct charge of the accounts of the Company and is responsible for the correctness and preservation of the Company's books and accounts and for the correctness of such reports as may be required be law and therefore the supplemental oath is not executed.

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

\_\_\_\_\_, 19\_\_\_\_\_, to and including \_\_\_\_\_, 19\_\_\_\_\_  
(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_ in and for the State and county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_

My commission expires \_\_\_\_\_

Use an L.S. impression seal

\_\_\_\_\_  
(Signature of officer authorized to administer oaths)

**MEMORANDA  
(FOR USE OF COMMISSION ONLY)  
CORRESPONDENCE**

Office addressed		Date of letter or telegram			Subject				Answer needed	Answer			
										Date of letter			File number of letter or telegram
Name	Title	Month	Day	Year	Page				Month	Day	Year		

**CORRECTIONS**

Date correction			Page	Authority				Clerk making correction		
				Letter or telegram of -			Officer sending letter or telegram		Commission file number	
Month	Day	Year		Month	Day	Year	Name	Title		
7	27	88		5	31	89	K. J. COLL	MICG KIRK		Collins

**EXPLANATORY REMARKS**

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120 137100

Original

NAME OF CARRIER SOO LINE RAILROAD CO

SUPPLEMENTAL 1988 R-1 DATA

INSTRUCTIONS

1. Line and column references in column (b) are to the 1982 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Under item 35 list any other property or expense accounts that would be changed due to capitalization of overhead expenses under Depreciation Accounting; and, enter in column (c) the amount that would be reported under RRB Accounting.
4. This supplemental report should be filed with the Bureau of Accounts by April 30, 1989.

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands) (c)
1.	<u>Schedule 335, Accumulated Depreciation-Road and Equipment Owned and Used</u> Total road	Line 28, Col. g	\$ <u>36,964</u>
2.	<u>Schedule 342, Accumulated Depreciation-Improvements to Road and Equipment leased from Others</u> Total road	Line 27, Col. g	<u>485</u>
3.	<u>Schedule 351, Accumulated Depreciation-Road and Equipment Leased to Others</u> Total road	Line 27, Col. g	<u>-</u>
	<u>Schedule 352B, Investment in Railway Property Used in Transportation Service (By Property Accounts)</u>		

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands) (c)
4.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing	Cols. b thru e, sum of lines 8 thru 12	<u>320,129</u>
5.	Total expenditures for road	Line 34, total of cols. b thru e	<u>595,820</u>
6.	Total general expenditures	Line 45, total of cols. b thru e	<u>-</u>
<u>Schedule 410 Railway Operating - Expense</u>			
7.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Freight)	Col. f. sum of lines 12, 14, 16, 18, 20	<u>26,400</u>
8.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Passenger)	Col. g. sum of lines 12, 14, 16, 18, 20	<u>-</u>
9.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Freight)	Col. f. sum of lines 13, 15, 17, 19, 21	<u>2,418</u>
Depreciation Running			
10.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Passenger)	Col. g. sum of lines 13, 15, 17, 19, 21	<u>-</u>
Depreciation - Running			
11.	Freight	Line 136, col. f	<u>4,419</u>
12.	Passenger	Line 136, Col. g	<u>-</u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands) (c)
	Depreciation - Switching		
13.	Freight	Line 137, col. f	<u>102</u>
14.	Passenger	Line 137, Col. g	<u>-</u>
	Depreciation - Other		
15.	Freight	Line 138, col. f	<u>586</u>
16.	Passenger	Line 138, Col. g	<u>-</u>
	Other - Running		
17.	Freight	Line 148, col. f	<u>(2,169)</u>
18.	Passenger	Line 148, Col. g	<u>-</u>
	Other - Switching		
19.	Freight	Line 149, col. f	<u>-</u>
20.	Passenger	Line 149, Col. g	<u>-</u>
	Other - Other		<u>-</u>
21.	Freight	Line 150, col. f	<u>(2,169)</u>
22.	Passenger	Line 150, Col. g	<u>-</u>
	Total Way and Structures		
23.	Freight	Line 151, col. f	<u>100,361</u>
24.	Passenger	Line 151, Col. g	<u>-</u>
	<u>Schedule 412, Way and Structures</u>		
25.	Total - Retirement	Line 35, col. c	<u>(613)</u>
	<u>Schedule 415, Supporting Schedule Equipment</u>		

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands) (c)
26.	Total - Locomotives	Line 5, col. f	_____ -
27.	Total - Freight Train Cars	Line 24, col. f	_____ -
28.	Total - Highway Equipment Floating Equipment - Revenue Service	Line 32, col. f	_____ -
29.	Marine - Line-Haul	Line 33, col. f	_____ -
30.	Local Marine	Line 34, col. f	_____ -
31.	Total - Floating Equipment	Line 35, col. f	_____ -
32.	Other Equipment	Col. f, sum of 40	_____ -
33.	Work & Other Non-revenue Equipment	Line 41, col. f	_____ (8)
34.	Total - All Equipment	Line 43, col. f	_____ (8)
35.	OTHER ACCOUNTS (SEE INSTRUCTIONS)		
	<u>Roadway Machines</u>	<u>Line 109 col. b</u>	<u>1,852</u>
	<u>Roadway Machines</u>	<u>Line 109 col. c</u>	<u>2,356</u>
	<u>Small Tools</u>	<u>Line 110 col. c</u>	<u>3,000</u>
	<u>Fringe Benefits - Running</u>	<u>Line 112 col. e</u>	<u>11,733</u>
	<u>Dismantling Retired Road Property</u>	<u>Line 147 col. b</u>	<u>1,225</u>
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

