

RC-628460

SOUTH CENTRAL TENNESSEE RR CO.

1979

RC 628460

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R-3

Class of Railroads
Approved by GAO
6-100257 (Rev. 1-1-68)

annual report

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SOUTH CENTRAL TENNESSEE RR CO.
P. O. BOX 259
Centerville, Tenn 37033

Correct name and address of office to which shipped

Full name and address of office to which shipped
and shipping date - if different, copy of bill of lading



DATE REC'D 359 DATE OF REC'D 4/15
BY H.F. R.C. DATE OF REC'D 5/12
Batch No. RC 274

to ...

Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class I. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class II. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class III. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class IV. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class V. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenue, revenue derived from local passenger service, local freight service, participation in through movements of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name by which the respondent was known in law at the close of the year **South Central Tennessee Railroad Company**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made **Yes, South Central Tennessee Railroad Co.**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made **None**
4. Give the location (including street and number) of the main business office of the respondent at the close of the year **Watson Siding, Centerville, Tennessee 37033**
5. Give the names, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year
1	President	Willis B. Kyle, World Trade Center, S.F. CA 94111
2	Vice president	L. T. Cecil, World Trade Center, S.F. CA 94111
3	Secretary	
4	Treasurer	
5	Controller or auditor	Charles W. Cowden, World Trade Center, S.F. CA 94111
6	Attorney or general counsel	
7	General manager	Vernon Petrick, Centerville, Tenn.
8	General superintendent	
9	General freight agent	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
14	Willis B. Kyle	Rm 221, World Trade Ctr. S.F. CA 94111	4/7/80
15	L. T. Cecil	Rm 221, World Trade Ctr. S.F. CA 94111	4/7/80
16	Lois M. Kyle	Rm 221, World Trade Ctr. S.F. CA 94111	4/7/80
17	Charles W. Cowden	Rm 221, World Trade Ctr. S.F. CA 94111	4/7/80
18			
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent **9/28/60**. State the character of the power and **Diesel Electric**

8. Class of switching and terminal company **N/A**

9. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereto, effected during the year. If previously effected, show the statute of the reported acting North details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of trustees or liquidators.

California

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through full title to capital stock or other securities owned or assumed by the respondent. (Do claim to have power to name the construction of the road and equipment of the respondent, or to express agreement or some other source.

Kyle Railways, Inc. (a)

12. Give hereunder a history of the respondent from its inception to date, showing all combinations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and predecessor corporations. Show the date of constitution of the road of the respondent, and its financing.

Abandoned branch of the Louisville & Nashville Railroad operated by SCTR under Finance Dockets No. 28937

Use the initial word the when used only when it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

and 28947 (Sub-No. 2)

187. STOCKHOLDERS

Give the names of the 50 security holders of the respondent who, as the date of the latest closing of the stock book or compilation of list of stockholders of the respondent or within 1 year prior to the annual filing of this report, had the highest voting power in the respondent, showing for each his address, the number of shares which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, each security being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of all other securities (if any). If any such holder held in trust, give (on a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70A, the names and addresses of the 50 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed as the list of stockholders compiled within such year, show such 50 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks		Other securities with voting power	
				Common	Preferred	Second	First
			(c)	(d)	(e)	(f)	(g)
1	Kyle Railways, Inc.	Rm 221, World Trade Center,	2,500	2,500			none
2		San Francisco,					
3		California 94111					
4							
5							
6							
7							
8							
9							
10							
11							
12							
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29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.☐ Two copies will be submitted

(date)

☒ No annual report to stockholders is prepared.

300. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	8,981	10,160
2	Temporary Cash Investments		
3	Special Deposits		
4	Accounts Receivable	296,426	102,020
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	13,692	
7	Materials and Supplies	1,600	
8	Other Current Assets		4,561
9	Total Current Assets	120,699	116,741
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances		
11	Other Assets		57,208
12	Other Deferred Debits		
13	Total Other Assets	- 0 -	57,208
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	448,844	9,535
15	Accumulated Depreciation and Amortization	(31,711)	(884)
16	Net Road and Equipment	417,113	8,651
17	Total Assets	737,812	182,600
	CURRENT LIABILITIES		
18	Loans and Notes Payable	445,446	63,657
19	Accounts Payable		
20	Interest and Dividends Payable		3,736
21	Taxes Accrued		98,747
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year	16,245	
24	Total Current Liabilities	461,691	166,140
	NON-CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations	256,609	
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits		
29	Other Long-term Liabilities and Deferred Credits	256,609	none
30	Total Non-current Liabilities		

100. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY--Continued

Line No.	Item	Respondent Only	
		Balance at Close of Year (th)	Balance at Begin- ning of Year (th)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock	100,000	100,000
31	Common		
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital	1,926	1,926
	Retained Earnings		
35	Appropriated		
36	Unappropriated	(82,414)	(85,466)
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	19,512	16,460
40	Total Liabilities and Shareholders' Equity	737,812	182,600

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition Director shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondents will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under various kinds of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ none

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carry-over on January 1 of the year following that for which the report is made \$ none

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year no pension fund

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund \$

(c) Is any part of pension plan funded? Specify Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s)

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No

If yes, give number of the shares for each class of stock or other security

(f) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 6101) YES NO X

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

218. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	
	OPERATING INCOME	
	Railway Operating Income	235,733
1	Freight	
2	Passenger	225,371
3	Other	461,104
4	Railway Operating Revenues	451,377
5	Railway Operating Expenses	9,727
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	227
8	Interest income	
9	Other income, Other	
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (losses)	227
12	Total other income (Lines 7-11)	9,954
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	6,709
15	Fixed charges	3,245
16	Income after miscellaneous deductions and fixed charges	
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	3,245
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	193
20	State income taxes	
21	Other income taxes	
22	Provisions for deferred income taxes	3,052
23	Income before extraordinary items (Line 18 less Lines 19-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less) applicable income taxes of \$	3,052
30	Net income	

219. RESULT OF OPERATIONS—Continued

Line No.	Item	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	9,727
32	Income taxes on ordinary income	193
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	9,534
36	Net Railway Operating Income	2,517
37	Revenue freight—Ton-miles	

APPENDIX A

SCHEDULE 219A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Yard Facility		
Category	Debit	Credit
Way and Structures		
Equipment		
Road		
Yard		
Other Transportation		
N/A		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating exp. / yms
 Total Way and Structures Operating Expenses

Not Applicable

- Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive-miles in yard switching service - Freight

Passenger

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering		20,257		20,257	
2 (2)	Land for transportation purposes					
3 (3)	Other right-of-way expenditures					
4 (4)	Grading					
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts					
7 (7)	Elevated structures					
8 (8)	Ties					
9 (9)	Rails					
10 (10)	Other track material					
11 (11)	Ballast					
12 (12)	Track laying and surfacing					
13 (13)	Fences, snowsheds, and signs	2,042			2,042	426
14 (14)	Station and office buildings					
15 (15)	Roadway buildings		4,720		4,720	118
16 (16)	Water stations					
17 (17)	Fuel stations					
18 (18)	Shops and enginehouses		91,295		91,295	2,282
19 (19)	Storage warehouses					
20 (20)	Wharves and docks					
21 (21)	Coal and ore wharves					
22 (22)	TOFC/COFC terminals		7,621		7,621	454
23 (23)	Communication systems					
24 (24)	Signals and interlockers					
25 (25)	Power plants					
26 (26)	Power transmission systems					
27 (27)	Miscellaneous structures	3,400	61,296		64,696	6,782
28 (28)	Roadway machines					
29 (29)	Public improvements - Construction					
30 (30)	Shop machinery					
31 (31)	Power-plant machinery	2,256	2,921		5,177	668
32	Other (specify and explain)	7,698	188,110		195,808	10,730
33	Total Expenditures for Road					
34 (32)	Locomotives		236,799		236,799	18,498
35 (33)	Freight-train cars					
36 (34)	Passenger-train cars					
37 (35)	Highway revenue equipment					
38 (36)	Floating equipment		502		502	112
39 (37)	Work equipment	1,837	13,898		15,735	2,391
40 (38)	Miscellaneous equipment	1,837	251,199		253,036	21,001
41	Total Expenditures for Equipment					

Line 32 Track Tools 5,177

330. ROAD AND EQUIPMENT PROPERTY--Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charge during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction					
43 (77)	Other expenditures - General					
44	Total General Expenditures	9,535	439,309		448,844	31,731
45	Total					
46 (80)	Other elements of investments					
47 (90)	Construction work in progress	9,535	439,309		448,844	31,731
48	Grand Total					

705. IMPORTANT CHANGES DURING THE YEAR

Respondent state the following matters, summarizing the statements in accordance with the inquiries, and if no changes of the character before stated, or occurred during the year, state this fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reported on this schedule occurred under authority granted by the Commission in certificates of convenience and licenses, issued under paragraph (b) of section 1 of the Interstate Commerce Act or otherwise, specify reference to such authority should in each case be made by check number or otherwise, as may be appropriate.

1. All systems of road put in operation or abandoned, giving full names, the length of road, and the dates of beginning operations or of abandonment.
2. All other important physical changes, including hereon all new tracks built.
3. All trackage rights acquired or surrendered, giving full dates, the length of terms, full names of parties, full rates, and full other conditions.
4. All agreements for trackage rights acquired or surrendered, giving full dates, the length of terms, full names of parties, full rates, and full other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stock issued, giving full purposes for which issued, the names of stocks, and full amounts issued, and describing fully the actual consideration received, giving full amounts and full value, give complete information concerning all stocks issued or sold.
7. All funded debt issued, giving full purposes for which issued, the names of securities and full amounts issued, and describing fully the actual consideration received, giving full amounts and full value, also give particulars concerning any funded debt paid or otherwise retired, stating full date acquired, the date retired or canceled, full price of amount retired.
8. All other important financial changes.
9. All changes in and all additions to trackage rights, describing fully and the actual consideration given therefor, and stating fully the parties from whom acquired, if no consideration was given, state this fact.
10. In case the respondent has not begun operation, and no construction has been started, or during the year, state fully the reasons therefor.
11. All additional matters of fact not elsewhere provided for which the respondent may desire to include in its report.

No significant changes

If systems under items 1 and 2 include any track under trackage rights respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The term "Miles of road constructed" is intended to show the mileage of line upon work had to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between the points without securing any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondents owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (c); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (c). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (e).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with handle controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of "ra" drive, and whether power may at times be supplied from external induction. Units other than diesel electric, e.g., diesel hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, flaps, etc.
7. Column (h) should show aggregate capacity for all units reported in column (c), as follows: For locomotive units, report the manufacturers rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
								3,000	
	LOCOMOTIVE UNITS	4		1		3	3	(b.p.)	
1	Diesel Freight A units								
2	Diesel Freight B units								
3	Diesel Passenger A units								
4	Diesel Passenger B units								
5	Diesel Multiple purpose A units								
6	Diesel Multiple purpose B units								
7	Diesel Switching A units								
8	Diesel Switching B units								
9	Total (lines 1-8)	4		1		3	3	XXXXXX	
10	Electric Locomotives								
11	Other self-powered units	4		1		3	3	XXXXXX	
12	Total (lines 9, 10 and 11)	4		1		3	3	XXXXXX	
13	Auxiliary units	4		1		3	3	XXXXXX	
14	Total Locomotive Units (lines 9 and 13)	4		1		3	3	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent (e + f)	Aggregate capacity of units reported in unit (g)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 42' (B100-129)								
16	Plain Box Cars - 50' (B200-129, B300-129)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-192, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (1, 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)	- 0 -	27			27	27	2079	
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 210, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 671-078, F 871, 978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-189, 210-289, 301-389, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All "L" with second numeric 6, 1, 161, 1, 764)								
32	Total (lines 15-31)								
33	Caboose (All N)							XXXXXX	
34	Total (lines 15-33)		27			27	27	XXXXXX	

728. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent: Tennessee 49 (a)

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, none
 second and additional main tracks, none industrial tracks, none
 yard track and sidings, none total all tracks, none (a)

(3) Road is completed from (Line Haul Railways only) Colesburg, TN Hohenwald, TN Total distance, 49 miles.

(4) Road located at (Switching and Terminal Companies only)

(5) Gauge of track 4 ft 8 1/2 in.

(6) Weight of rail 70-75 lb. per yard.

(7) Kind and number per mile of crossties 6x8x8'6" creosoted, approximately 2800/M

(8) State number of miles electrified: First main track, none second and additional main tracks, none
 passing tracks, cross-overs and turn-outs, none way switching tracks, none yard switching tracks, none

(9) Tax applied in replacement during year: Number of crossties, 17,142 average cost per tie, \$12.45 number of feet (B.M.) of switch and bridge ties, 7,593 average cost per M feet (B.M.), \$529.00

(10) Rail applied in replacement during year: Tons (2,000 pounds), 321.5 Weight per year, 90# average cost per ton, \$185.00

*Insert names of places.

(a) Mileage should be stated to the nearest whole mile.

- (a) Tracks owned by South Central Tennessee Railroad Authority.
 Railroad operated by respondent.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of California

County of San Francisco
Charles Cowden

swears and says that he is Vice President - Finance

South Central Tennessee Railroad

That it is his duty to have supervision over the books of account of the respondent and to maintain the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other records of the Interstate Commerce Commission, affecting during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the contents contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in full accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of some time and including January 1, 1979 and including December 31, 1979

Charles W. Cowden

Subscribed and sworn to before me, a Notary Public

in and for the State and

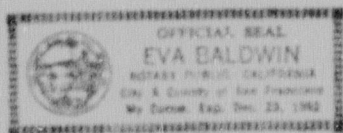
County above named, this

31st day of March 1980

My commission expires December 23, 1982

Eva Baldwin

(Signature of officer authorized to administer oaths)



SUPPLEMENTAL OATH

(To be made by the president or other chief officer of the respondent)

State of California

County of San Francisco
L. T. Cecil

swears and says that he is Vice President

South Central Tennessee Railroad

That he has carefully examined the foregoing report and he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operation of its property during the period of some time and including January 1, 1979 and including December 31, 1979

Subscribed and sworn to before me, a Notary Public

in and for the State and

County above named, this

31st day of March 1980

My commission expires December 23, 1982

Eva Baldwin

(Signature of officer authorized to administer oaths)

