

R-1 1969 SOUTHERN NEW YORK RAILWAY, INC.

RAILROAD
Annual Report Form C

(Class II Line-haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
RECEIVED

BUDGET BUREAU
No. 60-R099.21

MAR 30 1970

RECORDS & SERVICE
MAIL BRANCH

ORIGINAL

ANNUAL REPORT

OF

Southern New York Railway, Inc.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

ANNUAL REPORT

OF

SOUTHERN NEW YORK RAILWAY INCORPORATED

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) MORRIS H SNERSON (Title) SECRETARY
(Telephone number) VIY HI 56800
(Area code) (Telephone number)
(Office address) 124-15 78TH AVENUE, FLUSHING, NEW YORK
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year SOUTHERN NEW YORK RAILWAY, INCORPORATED
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? YES - SAME AS ABOVE
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made NONE
4. Give the location (including street and number) of the main business office of the respondent at the close of the year WEST ONEONTA, N.Y.
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Title of general officer (a)	Name and office address of person holding office at close of year (b)
President	MURRAY M. SALZBERG - 145-15 78 TH AVE. FLUSHING, N.Y.
Vice president	
Secretary	MORRIS H. SNERSON
Treasurer	MURRAY M. SALZBERG
Comptroller or auditor	
Attorney or general counsel	
General manager	
General superintendent	
General freight agent	
General passenger agent	
General land agent	
Chief engineer	

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director (a)	Office address (b)	Term expires (c)
MURRAY M. SALZBERG	145-15 78 TH AVE. FLUSHING, N.Y.	UPON ELECTION
MORRIS H. SNERSON		AND
M. L. NATHANSON	186 JORALAMON ST. BROOKLYN, N.Y.	QUALIFICATION OF
HAROLD T. CLOVEMAN	61 BROADWAY NEW YORK, N.Y.	SUCCESSORS

7. Give the date of incorporation of the respondent DEC. 31, 1908 ? State the character of motive power used DIESEL ELECTRIC
8. Class of switching and terminal company S-S
9. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees STATE OF NEW YORK RAILWAY LAW
10. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the majority of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source NO
11. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing SEE INSERT

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

SOUTHERN NEW YORK RAILWAY, INCORPORATED

PAGE 2 - QUESTION 12 - HISTORY OF RESPONDENT

Oneonta & Otsego Valley Railroad Company incorporated September 10, 1887. Name changed November 7, 1900 to Oneonta, Cooperstown & Richfield Springs Railway Company. Property sold under foreclosure May 12, 1906 and turned over by Reorganization Committee to Oneonta and Mohawk Railroad Company, October 9, 1908. The court ordered a resale and the property was purchased by persons who then organized Otsego & Herkimer R.R. Company to take over and operate the property. Name changed July 15, 1916 to Southern New York Power and Railway Corporation. Name changed March 1, 1924 to Southern New York Railway, Incorporated.

SOUTHERN NEW YORK RAILWAY, INCORPORATED

SCHEDULE 350 (STOCKHOLDERS) - PAGE 3

Note - Holders of preferred stock have no vote except:

- 1 - In proceeding that may result in an increase or reduction of the amount of authorized preferred stock, for the consent of execution of a mortgage on the property of the corporation, and for the lease of the road for a period longer than one year; for the consolidation of the corporation with another corporation.
- 2 - If the company shall fail to pay a 7% dividend upon the preferred stock in any calendar year, and in the period of six months following such year, then the preferred stockholders shall have one vote for each share until such time as cumulative preferred dividends have been paid.
- 3 - Upon liquidation after payment of all debts, the preferred stock is entitled to \$100.00 per share and accrued dividends, before any payments are made on the common stock.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	MURRAY M. SALZBERG	124-15 78 TH AVE. FLUSHING	1500	1500			
2	MORRIS H. SMERSON	" " "	100	100			
3	H. E. SALZBERG CO.	" " "	5,000			5,000	
4	MURRAY M. SALZBERG	" " "					
5	TRUSTEE V.W. OF HARRY						
6	E. SALZBERG, DECEASED		100	100			
7	ABRAHAM GOODSTEIN	71 E. 40 TH ST. NEW YORK, N.Y.	200	200			
8	DAVID SCHWAB	BROOKLYN PARK, N.Y.	100	100			
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	SEE ATTACHED SCHEDULE						
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date).
- ☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. Entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
CURRENT ASSETS				
22	733	(701) Cash		6 764
		(702) Temporary cash investments		
	299	(703) Special deposits		690
197	165	(704) Loans and notes receivable	197	165
		(705) Traffic and car-service balances—Debit		
		(706) Net balance receivable from agents and conductors		
		(707) Miscellaneous accounts receivable		
	25	(708) Interest and dividends receivable		
		(709) Accrued accounts receivable		117
		(710) Working fund advances		
3	347	(711) Prepayments	3	816
	544	(712) Material and supplies		844
		(713) Other current assets		
224	117	Total current assets	208	994
SPECIAL FUNDS				
		(b ₁) Total book assets at close of year	(b ₂) Respondent's own entries included in (b ₁)	
		(715) Sinking funds		
		(716) Capital and other reserve funds		
		(717) Insurance and other funds		
		Total special funds		
INVESTMENTS				
17	673	(721) Investments in affiliated companies (pp. 10 and 11)		
11	591	(722) Other investments (pp. 10 and 11)	31	716
		(723) Reserve for adjustment of investment in securities—Credit		
30	866	Total investments (accounts 721, 722 and 723)	31	716
PROPERTIES				
97	673	(731) Road and equipment property (p. 7)	97	673
x	x	Road	x	x
x	x	Equipment	x	x
x	x	General expenditures	x	x
x	x	Other elements of investment	x	x
x	x	Construction work in progress	x	x
		(732) Improvements on leased property (p. 7)		
x	x	Road	x	x
x	x	Equipment	x	x
x	x	General expenditures	x	x
97	673	Total transportation property (accounts 731 and 732)	97	673
80	648	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	80	950
		(736) Amortization of defense projects—Road and Equipment (p. 18)		
80	648	Recorded depreciation and amortization (accounts 735 and 736)	80	950
17	023	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	17	723
	25	(737) Miscellaneous physical property		85
	25	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		85
		Miscellaneous physical property less recorded depreciation (account 737 less 738)		85
17	050	Total properties less recorded depreciation and amortization (line 37 plus line 40)	17	748
OTHER ASSETS AND DEFERRED CHARGES				
		(741) Other assets		
		(742) Unamortized discount on long-term debt		
		(743) Other deferred charges (p. 20)		
		Total other assets and deferred charges		
261	433	TOTAL ASSETS	255	738

See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20)	8 000
48	18	(752) Traffic and car-service balances—Credit	33
49	240	(753) Audited accounts and wages payable	544
50	844	(754) Miscellaneous accounts payable	811
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53		(757) Unmatured interest accrued	115
54		(758) Unmatured dividends declared	
55	785	(759) Accrued accounts payable	886
56		(760) Federal income taxes accrued	
57	688	(761) Other taxes accrued	1 136
58		(763) Other current liabilities	
59	630	Total current liabilities (exclusive of long-term debt due within one year)	11 585
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8)	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66		Total long-term debt due after one year	
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70		(774) Casualty and other reserves	
71		Total reserves	
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default	
73		(782) Other liabilities	
74		(783) Unamortized premium on long-term debt	
75		(784) Other deferred credits (p. 20)	
76		(785) Accrued depreciation—Leased property (p. 17)	
77		Total other liabilities and deferred credits	
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
78	700 000	(791) Capital stock issued—Total	700 000
79		Common stock (p. 5B)	200 000
80		Preferred stock (p. 5B)	500 000
81		(792) Stock liability for conversion	
82		(793) Discount on capital stock	
83	700 000	Total capital stock	700 000
Capital Surplus			
84	574 900	(794) Premiums and assessments on capital stock (p. 19)	574 900
85		(795) Paid-in surplus (p. 19)	
86	574 900	(796) Other capital surplus (p. 19)	574 900
87		Total capital surplus	574 900
Retained Income			
88	1 011 091	(797) Retained income—Appropriated (p. 19)	1 011 091
89	1 011 091	(798) Retained income—Unappropriated (p. 21A)	1 011 091
90		Total retained income	2 022 182
91	21 311	Total shareholders' equity	2 400 713
92	21 311	Total liabilities and shareholders' equity	2 512 338

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein, and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds, including payments to trustees and recording in the books pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses; the maximum amount of additional premium respondent is obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income retained income restricted under provisions of mortgages and other arrangements.

- Show hereunder the estimated accumulated tax reduction realized during current and prior years under section 168 (formerly section 167) of the Internal Revenue Code for accelerated amortization of emergency facilities and accelerated depreciation of facilities and also depreciation deductions resulting from the use of the new guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in prior years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the agency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.
 - Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ NONE
 - Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ NONE
 - Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ NONE
- Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ <u>NONE</u>

- As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ .....	.....	.....	\$ .....
Per diem payable.....	.....	.....	.....	.....
Net amount.....	\$ <u>NONE</u>	XXXXXX	XXXXXX	\$ <u>NONE</u>	

- Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other payments pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE
- Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available operating loss carryover on January 1, 1970 \$ 42,265

SOUTHERN NEW YORK RAILWAY, INCORPORATED

Page 5B

Schedule 690 - Line 17

\$500,000.00 Preferred Stock issued to reacquire like face amount of bonds. \$199,400.00 Common Stock issued in exchange for stock of Colliers Light, Heat and Power Co., P. S. C. Case 5645; \$75,500.00 Common Stock issued for payment of indebtedness, P. S. C. Case 5386; \$500,000.00 Common Stock issued for purchase of property from Joseph J. Starrett, P.S.C. Case 1302.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmaturing," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

GENERAL SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES - SHOW PAYING CASH														
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "p")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "p")	Actually outstanding at close of year	INTEREST DURING YEAR			
				Rate percent per annum (d)	Dates due (e)						Accrued (k)		Actually paid (l)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
						\$		\$		\$		\$		\$
1														
2														
3	NONE													
4					TOTAL									

Funded debt canceled: Nominally issued, \$_____ Actually issued, \$_____

6	Purpose for which issue was authorized†
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690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

[illegible]

11	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$	574,900	Actually issued, \$	574,900
----	---	---------	---------------------	---------

12 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks

16	Amount of receipts outstanding at the
17	Purpose for which issue was authorized†

18 The total number of stockholders at the close of the year was

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	95			95
2	(2) Land for transportation purposes.....	5 753			5 753
3	(24) Other right-of-way expenditures.....	45			45
4	(3) Grading.....	17 216			17 216
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	5 185			5 185
7	(7) Elevated structures.....				
8	(8) Ties.....	6 608			6 608
9	(9) Rails.....	9 130			9 130
10	(10) Other track material.....				
11	(11) Ballast.....	4 469			4 469
12	(12) Track laying and surfacing.....	3 988			3 988
13	(13) Fences, snowsheds, and signs.....	848			848
14	(16) Station and office buildings.....	17 167			17 167
15	(17) Roadway buildings.....				
16	(18) Water stations.....				
17	(19) Fuel stations.....				
18	(20) Shops and enginehouses.....	2 998			2 998
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....				
24	(27) Signals and interlockers.....				
25	(29) Power plants.....				
26	(31) Power-transmission systems.....				
27	(35) Miscellaneous structures.....				
28	(37) Roadway machines.....	881			881
29	(38) Roadway small tools.....				
30	(39) Public improvements—Construction.....				
31	(43) Other expenditures—Road.....	1 885			1 885
32	(44) Shop machinery.....				
33	(45) Power-plant machinery.....				
34	Leased property capitalized rentals (explain).....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	76 250			76 250
37	(51) Steam locomotives.....	10 904			10 904
38	(52) Other locomotives.....				
39	(53) Freight-train cars.....				
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....				
43	(58) Miscellaneous equipment.....	500			500
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	11 404			11 404
45	(71) Organization expenses.....	4 399			4 399
46	(76) Interest during construction.....				
47	(77) Other expenditures—General.....	620			620
48	TOTAL GENERAL EXPENDITURES.....	5 019			5 019
49	TOTAL.....				
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	98 673	NONE	NONE	98 673

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY						Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)	
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)							
1	NONE							\$		\$		\$	
2													
3													
4													
5													
6													

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
21	NONE													
22														
23														
24														
25														
26														
Total														

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)			Cash paid on acceptance of equipment (e)			Actually outstanding at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
				%	\$		\$			\$			\$			\$		
41	NONE																	
42																		
43																		
44																		
45																		
46																		
47																		
48																		
49																		
50																		

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

[illegible]

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Account No.		Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
(a)		(b)	(c)	Pledged (d)			Unpledged (e)			In sinking, insurance, and other funds (f)			Total par value (g)		
				\$			\$			\$			\$		
IV	B1		FORT DODGE N. MOBILE & SOUTHERN R.R. INCOME MORTGAGE 4 1/2 BOND SERIES B 11/31/91					30	000						30 00
IV	E		CASH SURRENDER VALUE OF OFFICERS LIFE INSURANCE					19	041						19 041

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

[illegible]

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value (h)			Par value (i)		Book value (j)		Par value (k)		Book value* (l)		Selling price (m)		Rate (n)	Amount credited to income (o)		
\$			\$		\$		\$		\$		\$		%	\$		
	18675			NONE				NONE							NONE	21
																22
																23
																24
																25
	19041					1450		NONE							NONE	26
																27
																28
																29
																30
																31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and ad-
es (including securities issued or assumed by respondent), and of
 any intangible property, indirectly owned or controlled by respondent
 in any subsidiary which does not report to the Commission under
 provisions of Part I of the Interstate Commerce Act, without regard
 to any question of whether the company issuing the securities, or the
 corporation, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

[illegible][illegible]

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS					
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)			
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)				
		\$	\$	%	\$	\$	%			%
1	ROAD									
2	(1) Engineering	96	96	100						
3	(2½) Other right-of-way expenditures	45	45							
4	(3) Grading	17 1/16	17 1/16							
5	(5) Tunnels and subways									
6	(6) Bridges, trestles, and culverts	5 185	5 185							
7	(7) Elevated structures									
8	(13) Fences, snowsheds, and signs									
9	(16) Station and office buildings	14 707	14 707							
10	(17) Roadway buildings	2 460	2 460							
11	(18) Water stations									
12	(19) Fuel stations									
13	(20) Shops and enginehouses	2 992	2 992							
14	(21) Grain elevators									
15	(22) Storage warehouses									
16	(23) Wharves and docks									
17	(24) Coal and ore wharves									
18	(26) Communication systems									
19	(27) Signals and interlockers									
20	(29) Power plants									
21	(31) Power-transmission systems									
22	(35) Miscellaneous structures									
23	(37) Roadway machines	881	881							
24	(39) Public improvements—Construction									
25	(44) Shop machinery									
26	(45) Power-plant machinery									
27	All other road accounts	26 254	26 254							
28	Amortization (other than defense projects)									
29	Total road	69 836	69 836	100						
30	EQUIPMENT									
31	(51) Steam locomotives									
32	(52) Other locomotives	10 904	10 904	1666						
33	(53) Freight-train cars									
34	(54) Passenger-train cars									
35	(56) Floating equipment									
36	(57) Work equipment									
37	(58) Miscellaneous equipment	500	500	100						
38	Total equipment	11 404	11 404	665						
39	GRAND TOTAL	81 240	81 240	100						

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation is carried in the accounts of the respondent, and the rent thereon is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by respondent but leased to others, the depreciation charges for which are includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the depreciation for road is other than the original cost or estimated original cost as reported by the Commission's Bureau of Accounts, brought to a current value by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
	Beginning of year (b)			Close of year (c)			(d)	
	\$			\$				%
ROAD								
(1) Engineering								
(2½) Other right-of-way expenditures								
(3) Grading								
(5) Tunnels and subways								
(6) Bridges, trestles, and culverts								
(7) Elevated structures								
(13) Fences, snowsheds, and signs								
(16) Station and office buildings								
(17) Roadway buildings								
(18) Water stations								
(19) Fuel stations								
(20) Shops and enginehouses								
(21) Grain elevators								
(22) Storage warehouses								
(23) Wharves and docks								
(24) Coal and ore wharves								
(26) Communication systems								
(27) Signals and interlockers								
(29) Power plants								
(31) Power-transmission systems								
(35) Miscellaneous structures								
(37) Roadway machines								
(39) Public improvements—Construction								
(4) Shop machinery								
(45) Power-plant machinery								
All other road accounts								
Total road								
EQUIPMENT								
(51) Steam locomotives								
(52) Other locomotives								
(53) Freight-train cars								
(54) Passenger-train cars								
(56) Floating equipment								
(57) Work equipment								
(58) Miscellaneous equipment								
Total equipment								
GRAND TOTAL								

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year	
				Charges to operating expenses			Other credits			Retirements			Other debits				
				(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$			\$			\$			\$				
1	ROAD																
2	(1) Engineering		96											96			
3	(2½) Other right-of-way expenditures		45											45			
4	(3) Grading		17	216										17	216		
5	(5) Tunnels and subways																
6	(6) Bridges, trestles, and culverts		5	185										5	185		
7	(7) Elevated structures																
8	(13) Fences, snowsheds, and signs		13	953			242							14	195		
9	(16) Station and office buildings		2	459										2	459		
10	(17) Roadway buildings																
11	(18) Water stations																
12	(19) Fuel stations																
13	(20) Shops and enginehouses		2	730			60							2	790		
14	(21) Grain elevators																
15	(22) Storage warehouses																
16	(23) Wharves and docks																
17	(24) Coal and ore wharves																
18	(26) Communication systems																
19	(27) Signals and interlockers																
20	(29) Power plants																
21	(31) Power transmission systems																
22	(35) Miscellaneous structures																
23	(37) Roadway machines		881											881			
24	(39) Public improvements—Construction																
25	(44) Shop machinery*																
26	(45) Power-plant machinery*		26	254										26	254		
27	All other road accounts																
28	Amortization (other than defense projects)																
29	Total road		68	819			302							69	121		
30	EQUIPMENT																
31	(51) Steam locomotives		1	065										1	065		
32	(52) Other locomotives		10	264										10	264		
33	(53) Freight-train cars																
34	(54) Passenger-train cars																
35	(56) Floating equipment																
36	(57) Work equipment																
37	(58) Miscellaneous equipment		500											500			
38	Total equipment		11	829										11	829		
39	GRAND TOTAL		80	648			302							80	950		

*Chargesable to account 2223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
				Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
	\$			\$			\$			\$			\$			\$		
ROAD																		
(1) Engineering																		
(2) Other right-of-way expenditures																		
(3) Grading																		
(5) Tunnels and subways																		
(6) Bridges, trestles, and culverts																		
(7) Elevated structures																		
(13) Fences, snowsheds, and signs																		
(16) Station and office buildings																		
(17) Roadway buildings																		
(18) Water stations																		
(19) Fuel stations																		
(20) Shops and enginehouses																		
(21) Grain elevators																		
(22) Storage warehouses																		
(23) Wharves and docks																		
(24) Coal and ore wharves																		
(26) Communication systems																		
(27) Signals and interlockers																		
(29) Power plants																		
(31) Power-transmission systems																		
(35) Miscellaneous structures																		
(37) Roadway machines																		
(39) Public Improvements—Construction																		
(44) Shop machinery																		
(45) Power-plant machinery																		
All other road accounts																		
Total road																		
EQUIPMENT																		
(51) Steam locomotives																		
(52) Other locomotives																		
(53) Freight-train cars																		
(54) Passenger-train cars																		
(56) Floating equipment																		
(57) Work equipment																		
(58) Miscellaneous equipment																		
Total equipment																		
GRAND TOTAL																		

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (c) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$		\$		\$		\$		\$		\$		\$					
1	ROAD																		
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snowsheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(26) Communication systems.....																		
19	(27) Signals and interlockers.....																		
20	(29) Power plants.....																		
21	(31) Power-transmission systems.....																		
22	(35) Miscellaneous structures.....																		
23	(37) Roadway machines.....																		
24	(39) Public improvements—Construction.....																		
25	(44) Shop machinery*.....																		
26	(45) Power-plant machinery*.....																		
27	All other road accounts.....																		
28	Total road.....																		
29	EQUIPMENT																		
30	(51) Steam locomotives.....																		
31	(52) Other locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(56) Floating equipment.....																		
35	(57) Work equipment.....																		
36	(58) Miscellaneous equipment.....																		
37	Total equipment.....																		
38	GRAND TOTAL.....																		

*Chargeable to account 2223.

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX									
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10	NONE																								
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
29	EQUIPMENT:																								
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(55) Floating equipment																								
35	(56) Work equipment																								
36	(57) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)	Base (g)		
		\$			\$			\$			\$				\$		
1														%			
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
	TOTAL																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)			795. Paid-in surplus (d)		796. Other capital surplus (e)
31	Balance at beginning of year	x x x	\$			\$	574,900	\$
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	x x x						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	x x x						
43	Balance at close of year	x x x					574,900	

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
Minor Pears, each less than 100,000	Loans	7/69-8/69		9%	\$ 2,000	\$ 115	\$ —
TOTAL..					2,000	115	—

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 18, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
NONE				% \$	\$	\$	\$
TOTAL							

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

[illegible]

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

[illegible]

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		12	526	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		34	525		(a) Fixed interest not in default			115
5	Net revenue from railway operations		(71	997)	54	(b) Interest in default			
6	(532) Railway tax accruals*		5	926	55	(547) Interest on unfunded debt			
7	Railway operating income		(77	925)	56	(548) Amortization of discount on funded debt			
8	RENT INCOME				57	Total fixed charges			115
9	(503) Hire of freight cars—Credit balance				58	Income after fixed charges (lines 50, 58)		23	090
10	(504) Rent from locomotives				59	OTHER DEDUCTIONS			
11	(505) Rent from passenger-train cars				60	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				61	(c) Contingent interest			
13	(507) Rent from work equipment				62	Ordinary income (lines 59, 62)		23	090
14	(508) Joint facility rent income				63				
15	Total rent income				64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items (net), (p. 21B)			
17	(536) Hire of freight cars—Debit balance			419	66	(580) Prior period items (net), (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income			(23090)
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents				70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable			419	71	United States Government taxes:			
24	Net rents (lines 15, 23)			419	72	Income taxes			2753
25	Net railway operating income (lines 7, 24)			344	73	Old age retirement			1037
26	OTHER INCOME				74	Unemployment insurance			15
27	(502) Revenue from miscellaneous operations (p. 24)				75	All other United States taxes			3800
28	(509) Income from lease of road and equipment (p. 27)				76	Total—U.S. Government taxes			
29	(510) Miscellaneous rent income (p. 25)				77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26)				78	NEW YORK STATE			2126
31	(512) Separately operated properties—Profit				79				
32	(513) Dividend income				80				
33	(514) Interest income			5765	81				
34	(516) Income from sinking and other reserve funds				82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)				84				
37	(519) Miscellaneous income (p. 25)				85				
38	Total other income			5765	86				
39	Total income (lines 25, 38)			22579	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24)				89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)				91	Total—Other than U.S. Government taxes			2126
44	(544) Miscellaneous tax accruals				92	Grand Total—Railway tax accruals (account 532)			5926
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)			396					
49	Total miscellaneous deductions			396					
50	Income available for fixed charges (lines 39, 49)			22183					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

NONE

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the dependent for the year, classified in accordance with the Uniform Item of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Item (a)	Amount (b)	Remarks (c)
CREDITS	\$	
(602) Credit balance transferred from Income (p. 21)-----		
(606) Other credits to retained income!-----		Net of Federal income taxes \$-----
(622) Appropriations released-----		
Total-----		
DEBITS		
(612) Debit balance transferred from Income (p. 21)-----	23 090	
(616) Other debits to retained income!-----		Net of Federal income taxes \$-----
(620) Appropriations for sinking and other reserve funds-----		
(621) Appropriations for other purposes-----		
(623) Dividends (p. 23)-----	23 090	
Total-----	(23 090)	
Net increase during year*-----	(1 011 091)	
Balance at beginning of year (p. 5)*-----	(1 034 181)	
Balance at end of year (carried to p. 5)*-----		

Amount in parentheses indicates debit balance.

Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
31				\$					
32									
33	NONE								
34									
35									
36									
37									
38									
39									
40									
41									
42									
43				TOTAL					

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (e)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage			188
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			
10	(110) Switching*		12	338	(143) Miscellaneous			158
11	(113) Water transfers				Total incidental operating revenue			
12	Total rail-line transportation revenue		12	338	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues		12	526

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ NONE
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ NONE
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons. \$ NONE
 - Payments for transportation of freight shipments. \$ NONE

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
	\$				\$		
MAINTENANCE OF WAY AND STRUCTURES	xx	xx	xx	TRANSPORTATION—RAIL LINE	xx	xx	xx
(2201) Superintendence.....			1565	(2241) Superintendence and dispatching.....			1565
(2202) Roadway maintenance.....			8147	(2242) Station service.....			
(2203) Maintaining structures.....				(2243) Yard employees.....			
(2203½) Retirements—Road.....				(2244) Yard switching fuel.....			
(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....			
(2208) Road property—Depreciation.....			307	(2246) Operating joint yards and terminals—Dr.....			
(2209) Other maintenance of way expenses.....			197	(2247) Operating joint yards and terminals—Cr.....			
(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....			8779
(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....			361
Total maintenance of way and structures.....		10	206	(2251) Other train expenses.....			1077
MAINTENANCE OF EQUIPMENT	xx	xx	xx	(2252) Injuries to persons.....			
(2221) Superintendence.....				(2253) Loss and damage.....			
(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....			
(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail transportation expenses.....			
(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
(2225) Locomotive repairs.....			692	(2257) Operating joint tracks and facilities—Cr.....			
(2226) Car repairs.....				Total transportation—Rail line.....		11	187
(2227) Other equipment repairs.....				MISCELLANEOUS OPERATIONS	xx	xx	xx
(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
(2234) Equipment—Depreciation.....				(2260) Operating joint miscellaneous facilities—Cr.....			
(2235) Other equipment expenses.....				GENERAL	xx	xx	xx
(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....			8105
(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			7171
Total maintenance of equipment.....			692	(2264) Other general expenses.....			1643
TRAFFIC	xx	xx	xx	(2265) General joint facilities—Dr.....			
(2240) Traffic expenses.....			570	(2266) General joint facilities—Cr.....			
				Total general expenses.....		11	869
				GRAND TOTAL RAILWAY OPERATING EXPENSES.....		34	575

Operating ratio (ratio of operating expenses to operating revenues), 275.63 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

[illegible]

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
TOTAL						

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	NONE									
22										
23										
24										
25										
26										
27										
28										
29		TOTAL								

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income		
	Name (a)	Location (b)		(d)		
31	NONE			\$		
32						
33						
34						
35						
36						
37						
38						
39						
			TOTAL			

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
		\$		
41	OFFICERS LIFE INSURANCE PREMIUM - NET			376
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL				376

Line No.	Designation (a)	Revenues or Income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	NONE	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
	TOTAL				

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track- age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track- age rights (m)	Total operated (n)
21	Single or first main track	Y.40					Y.40	NEW YORK	Y.40					Y.40
22	Second and additional main tracks													
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks	.79					.79		.79					.79
25	Yard switching tracks													
26	TOTAL	3.19	3				3.19		3.19	3				3.19

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, NONE; second and additional main tracks, NONE; industrial tracks, NONE; yard track and sidings, NONE; total, all tracks, NONE†

2216. Road is completed from (Line Haul Railways only)* ONEOTA NEW YORK to WEST ONEOTA, NEW YORK Total distance, 2.40 miles

2217. Road located at (Switching and Terminal Companies only)* ONEOTA, NEW YORK

2218. Gage of track 4 ft. 8 in. 2219. Weight of rail 56 lb. per yard.

2220. Kind and number per mile of crossties VARIOUS 6" X 8" X 6 1/4" Y640 TO THE MILE

2221. State number of miles electrified: First main track, NONE; second and additional main tracks, NONE; passing tracks, cross-overs, and turn-outs, NONE; way switching tracks, NONE; yard switching tracks, NONE

2222. Ties applied in replacement during year: Number of crossties, 223; average cost per tie, \$ 3.50; number of feet (B. M.) of switch and bridge ties, NONE; average cost per M feet (B. M.), \$

2223. Rail applied in replacement during year: Tons (2,000 pounds), NONE; weight per yard, NONE; average cost per ton, \$ NONE

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1	NONE			\$		
2						
3						
4						
5						
TOTAL						

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11	NONE			\$		
12						
13						
14						
15						
TOTAL						

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
21	NONE	\$			NONE	\$		
22								
23								
24								
25								
26								
TOTAL					TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

1,300,000 PRINCIPAL AMT OF ONEONTA + MOHAWIC VALLEY RAILROAD CO. FIRST MORTGAGE 40 YEAR GOLD BONDS OUTSTANDING AS A LIEN AGAINST THE PROPERTY OF CORPORATION, SINCE THESE BONDS, SECURED BY AN UNSATISFIED MORTGAGE, ARE NOT IN THE POSSESSION OF THIS CORPORATION BUT ARE HELD BY PERSONS WHO MIGHT ENFORCE THEM AS A SECURED CLAIM AGAINST THIS CORPORATION'S ASSETS, THE COMPANY SHOULD RECOGNIZE SUCH CLAIM ON ITS BOOKS AS A LIABILITY; HOWEVER BY DIRECTION OF THE PUBLIC SERVICE COMMISSION, EFFECT DATED JANUARY 17, 1934, THE BONDS ARE EXCLUDED FROM THE CORPORATION'S LIABILITY, AND ARE ONLY RECOGNIZED AS A CONTINGENT LIABILITY.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

Averages called for in column (b) should be the average of twelve full-month counts.

Pensioners rendering no service are not to be included in the count, but any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
TOTAL (executives, officials, and staff assistants)				
TOTAL (professional, clerical, and general)	2	4324	10395	
TOTAL (maintenance of way and structures)	2	4308	7251	
TOTAL (maintenance of equipment and stores)				
TOTAL (transportation—other than train, engine, and yard)				
TOTAL (transportation—yardmasters, switch tenders, and hostlers)				
TOTAL, ALL GROUPS (except train and engine)	4	8632	17646	
TOTAL (transportation—train and engine)	2	5148	8729	
GRAND TOTAL	6	13780	25875	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 25,875

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for electric tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
	Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
				Coal (tons) (e)	Fuel oil (gallons) (f)			
Freight - <u>TRAIN SWITCHING</u>	1898							
Passenger								
Yard switching								
TOTAL TRANSPORTATION	1898							
Work train								
GRAND TOTAL	1898							
TOTAL COST OF FUEL*	362			XXXX		XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including light charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1								
2								
3								
4	NONE							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31					
32					
33					
34					
35	NONE				
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
TOTAL					

2601. STATISTICS OF RAIL LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning rail-line operations of respondent's road during the year. Motor car and trailer miles, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use pounds as the average weight per passenger and four pounds as the average weight of contents of each head-end car.

Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
Average mileage of road operated (whole number required).....	24			
TRAIN-MILES				
Total (with locomotives).....	696			
Total (with motorecars).....				
TOTAL TRAIN-MILES	696			
LOCOMOTIVE UNIT-MILES				
Road service.....				
Train switching.....	4 78 V			
Yard switching.....				
TOTAL LOCOMOTIVE UNIT-MILES	4 78 V			
CAR-MILES				
Loaded freight cars.....	2 141			
Empty freight cars.....	2 141			
Caboose.....				
TOTAL FREIGHT CAR-MILES	4 282			
Passenger coaches.....				
Combination passenger cars (mail, express, or baggage, etc., with passenger).....				
Sleeping and parlor cars.....				
Dining, grill and tavern.....				
Head-end cars.....				
TOTAL (lines 13, 14, 15, 16 and 17)				
Business cars.....				
Crew cars (other than cabooses).....				
GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	4 78 V			
REVENUE AND NONREVENUE FREIGHT TRAFFIC				
Tons—Revenue freight.....				
Tons—Nonrevenue freight.....				
TOTAL TONS—REVENUE AND NONREVENUE FREIGHT				
Ton-miles—Revenue freight.....				
Ton-miles—Nonrevenue freight.....				
TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT				
REVENUE PASSENGER TRAFFIC				
Passengers carried—Revenue.....				
Passenger-miles—Revenue.....				

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account no. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)		Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	.....	.....	.....	.....
2	Forest Products	08	.....	.....	.....	.....
3	Fresh Fish and Other Marine Products	09	.....	.....	.....	.....
4	Metallic Ores	10	.....	.....	.....	.....
5	Coal	11	.....	.....	.....	.....
6	Crude Petro, Nat Gas, & Nat Gsln	13	.....	.....	.....	.....
7	Nonmetallic Minerals, except Fuels	14	.....	.....	.....	.....
8	Ordinance and Accessories	19	.....	.....	.....	.....
9	Food and Kindred Products	20	.....	.....	.....	.....
10	Tobacco Products	21	.....	.....	.....	.....
11	Basic Textiles	22	.....	.....	.....	.....
12	Apparel & Other Finished Tex Prd Inc Knit	23	.....	.....	.....	.....
13	Lumber & Wood Products, except Furniture	24	.....	.....	.....	.....
14	Furniture and Fixtures	25	.....	.....	.....	.....
15	Pulp, Paper and Allied Products	26	.....	.....	.....	.....
16	Printed Matter	27	.....	.....	.....	.....
17	Chemicals and Allied Products	28	.....	.....	.....	.....
18	Petroleum and Coal Products	29	.....	.....	.....	.....
19	Rubber & Miscellaneous Plastic Products	30	.....	.....	.....	.....
20	Leather and Leather Products	31	.....	.....	.....	.....
21	Stone, Clay and Glass Products	32	.....	.....	.....	.....
22	Primary Metal Products	33	.....	.....	.....	.....
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	.....	.....	.....	.....
24	Machinery, except Electrical	35	.....	.....	.....	.....
25	Electrical Machy, Equipment & Supplies	36	.....	.....	.....	.....
26	Transportation Equipment	37	.....	.....	.....	.....
27	Instr, Phot & Opt GD, Watches & Clocks	38	.....	.....	.....	.....
28	Miscellaneous Products of Manufacturing	39	.....	.....	.....	.....
29	Waste and Scrap Materials	40	.....	.....	.....	.....
30	Miscellaneous Freight Shipments	41	.....	.....	.....	.....
31	Containers, Shipping, Returned Empty	42	.....	.....	.....	.....
32	Freight Forwarder Traffic	44	.....	.....	.....	.....
33	Shipper Assn or Similar Traffic	45	.....	.....	.....	.....
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	.....	.....	.....	.....
35	GRAND TOTAL, CARLOAD TRAFFIC .....		.....	.....	.....	.....
36	Small Packaged Freight Shipments	47	.....	.....	.....	.....
37	Grand Total, Carload & LCL Traffic .....		.....	.....	.....	.....

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....		766				766
2	Number of cars handled earning revenue—Empty.....						
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....						
5	Number of cars handled not earning revenue—Loaded.....						
6	Number of cars handled not earning revenue—Empty.....						
7	Total number of cars handled.....		766				766
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....		—				—
15	Total number of cars handled in revenue service (items 7 and 14).....		766				766
16	Total number of cars handled in work service.....						

Number of locomotive-miles in yard-switching service: Freight, None; passenger, None

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (f).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
LOCOMOTIVE UNITS									
1.	Diesel-----	2	0	0	✓	0	✓	88	0
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	2	0	0	✓	0	✓	88	0
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----							(tons)	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autotrack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----								
19.	Caboose (All N)-----							XXXX	
20.	Total (lines 18 and 19)-----							XXXX	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								

2801. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased in others at close of year
				Owned and used	Leased from others	Total in service of respondent (e+f)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
PASSENGER-TRAIN CARS -- Continued								
5. Electric passenger cars (EC, EP, ET)-----			NONE				(Seating capacity)	
6. Internal combustion rail motorcars (ED, EG)-----								
7. Other self-propelled cars (Specify types)-----								
8. Total (lines 25 to 27)-----								
9. Total (lines 24 and 28)-----								
COMPANY SERVICE CARS								
10. Business cars (PV)-----							XXXX	
11. Boarding outfit cars (MWX)-----							XXXX	
12. Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
13. Dump and ballast cars (MWB, MWD)-----							XXXX	
14. Other maintenance and service equipment cars-----							XXXX	
15. Total (lines 30 to 34)-----			NONE				XXXX	
16. Grand total (lines 20, 29, and 35)-----							XXXX	
FLOATING EQUIPMENT								
17. Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
18. Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
19. Total (lines 37 and 38)-----			NONE				XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

*If returns under Items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of NEW YORK
County of NEW YORK ss:

MORRIS H. SNERSON
(Insert here the name of the affiant)

makes oath and says that he is

SECRETARY
(Insert here the official title of the affiant)

SOUTHERN NEW YORK RAILWAY INCORPORATED
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including JANUARY 1, 1969, to and including DECEMBER 31, 1969 ✓

Morris H. Snerson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

County above named, this 27th day of March, 1970

My commission expires March 30, 1971

[Use an
L. S.
Impression seal]

Gertrude Barr
(Signature of officer authorized to administer oaths)
GERTRUDE BARR
Notary Public, State of New York
No. 41-0169300
Qualified in Queens County
Commission Expires March 30, 1971

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of NEW YORK
County of NEW YORK ss:

ROGER A. SNERSON
(Insert here the name of the affiant)

makes oath and says that he is

ASST. SECRETARY
(Insert here the official title of the affiant)

SOUTHERN NEW YORK RAILWAY INCORPORATED
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including JANUARY 1, 1969, to and including DECEMBER 31, 1969

Roger A. Snerson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

County above named, this 27th day of March, 1970

My commission expires March 30, 1971

[Use an
L. S.
Impression seal]

Gertrude Barr
(Signature of officer authorized to administer oaths)
GERTRUDE BARR
Notary Public, State of New York
No. 41-0169300
Qualified in Queens County
Commission Expires March 30, 1971

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of esti-

imating value of property of non-carriers or property of other carriers in a footnote.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Account (a)	BALANCE AT BEGINNING OF YEAR		TOTAL EXPENDITURES DURING THE YEAR		BALANCE AT CLOSE OF YEAR	
	Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
(1) Engineering	95				95	
(2) Land for transportation purposes	5753				5753	
(2½) Other right-of-way expenditures	45				45	
(3) Grading	17216				17216	
(5) Tunnels and subways	5185				5185	
(6) Bridges, trestles, and culverts						
(7) Elevated structures	6602				6602	
(8) Ties	9130				9130	
(9) Rails						
(10) Other track material	4469				4469	
(11) Ballast	3988				3988	
(12) Track laying and surfacing	842				842	
(13) Fences, snowsheds, and signs	17167				17167	
(16) Station and office buildings						
(17) Roadway buildings						
(18) Water stations						
(19) Fuel stations	2992				2992	
(20) Shops and enginehouses						
(21) Grain elevators						
(22) Storage warehouses						
(23) Wharves and docks						
(24) Coal and ore wharves						
(26) Communication systems						
(27) Signals and interlockers						
(29) Powerplants						
(31) Power-transmission systems						
(35) Miscellaneous structures						
(37) Roadway machines	881				881	
(38) Roadway small tools						
(39) Public Improvements—Construction	1885				1885	
(43) Other expenditures—Road						
(44) Shop machinery						
(45) Powerplant machinery						
Leased property capitalized rentals (explain)						
(51) Other (specify & explain)						
Total expenditures for road	76250				76250	
(51) Steam locomotives	10904				10904	
(52) Other locomotives						
(53) Freight-train cars						
(54) Passenger-train cars						
(56) Floating equipment						
(57) Work equipment	500				500	
(58) Miscellaneous equipment	11404				11404	
Total expenditures for equipment	4399				4399	
(71) Organization expenses						
(76) Interest during construction	620				620	
(77) Other expenditures—General	5019				5019	
Total general expenditures						
Total						
(80) Other elements of investment						
(90) Construction work in progress						
GRAND TOTAL	92673				92673	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR							
		Entire line (b)			State (c)				Entire line (e)			State (f)				
		\$			\$					\$			\$			
1	MAINTENANCE OF WAY AND STRUCTURES							(2247) Operating joint yards and terminals—Cr.								
2	(2201) Superintendence			1,565				(2248) Train employees			8,449					
3	(2202) Roadway maintenance			8,142				(2249) Train fuel			364					
4	(2203) Maintaining structures							(2251) Other train expenses			1,047					
5	(2203 1/2) Retirements—Road							(2252) Injuries to persons								
6	(2204) Dismantling retired road property							(2253) Loss and damage								
7	(2208) Road Property—Depreciation			304				(2254) Other casualty expenses								
8	(2209) Other maintenance of way expenses			197				(2255) Other rail transportation expenses								
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.								
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.								
11	Total maintenance of way and struc.			10,406				Total transportation—Rail line			11,184					
12	MAINTENANCE OF EQUIPMENT							MISCELLANEOUS OPERATIONS								
13	(2221) Superintendence							(2258) Miscellaneous operations								
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.								
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.								
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating								
17	(2225) Locomotive repairs			692				GENERAL								
18	(2226) Car repairs							(2261) Administration			2,105					
19	(2227) Other equipment repairs							(2262) Insurance			2,121					
20	(2228) Dismantling retired equipment							(2264) Other general expenses			1,673					
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.								
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.								
23	(2235) Other equipment expenses							Total general expenses			11,869					
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION								
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures								
26	Total maintenance of equipment			692				Maintenance of equipment								
27	TRAFFIC							Traffic expenses								
28	(2240) Traffic Expenses			570				Transportation—Rail line								
29	TRANSPORTATION—RAIL LINE							Miscellaneous operations								
30	(2241) Superintendence and dispatching			1,565				General expenses								
31	(2242) Station service							Grand Total Railway Operating Exp.			34,545					
32	(2243) Yard employees															
33	(2244) Yard switching fuel															
34	(2245) Miscellaneous yard expenses															
35	(2246) Operating joint yard and terminals—Dr.															
36	Operating ratio (ratio of operating expenses to operating revenues), 475.63 percent. (Two decimal places required.)															

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50	NONE						
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

Item	LINE OPERATED BY RESPONDENT							
	Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
	Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
Miles of road.....		7.4						
Miles of second main track.....								
Miles of all other main tracks.....								
Miles of passing tracks, crossovers, and turnouts.....								
Miles of way switching tracks.....		1.79						
Miles of yard switching tracks.....								
All tracks.....		3.19						

Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT			
	Class 5: Line operated under trackage rights		Total line operated					
	Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)		
Miles of road				2.4				
Miles of second main track								
Miles of all other main tracks								
Miles of passing tracks, crossovers, and turnouts								
Miles of way switching tracks—Industrial				.79				
Miles of way switching tracks—Other								
Miles of yard switching tracks—Industrial								
Miles of yard switching tracks—Other								
All tracks				3.19				

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
NONE			\$		
TOTAL					

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
NONE			\$		
TOTAL					

2304. CONTRIBUTIONS FROM OTHER COMPANIES

[illegible]

2305. INCOME TRANSFERRED TO OTHER COMPANIES

[illegible]