

R-1 1969 SOUTHERN PACIFIC TRANSPORTATION CO. 1 of 3

**BEST
AVAILABLE
COPY**

ANNUAL REPORT

OF

* SOUTHERN PACIFIC TRANSPORTATION COMPANY

* Includes results of former Southern Pacific Company. Merger effective November 26, 1969, see Finance Docket Nos. 25723 and 25724.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) H. A. NELSON (Title) Vice President and General Auditor
(Telephone number) 415 362 - 1212 Extension - 21683
(Area code) (Telephone number)
(Office address) One Market Street, San Francisco, California 94105
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510, Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500; Schedule 510. Grade Crossings--Continued--B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511, Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway-railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

Southern Pacific Transportation Company

2. Date of incorporation February 20, 1969

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
State of Delaware - General Corporation Law. Certificate of Incorporation amended February 24, 1969, to eliminate provisions in the certificate covering pre-emptive rights and cumulative voting.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.
Respondent is successor to Southern Pacific Company, incorporated in Delaware on March 21, 1947. Merger of the properties and franchises of said Southern Pacific Company, including transfer of ownership of all subsidiary companies, into respondent was effected as of midnight (12:00 P.M.) November 26, 1969. For further particulars, reference is made to Finance Dockets 25723 and 25724.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

See statement under Item 4 above.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Business was conducted under name of Southern Pacific Company (incorporated March 21, 1947) until midnight (12:00 P.M.) November 26, 1969, and thereafter under name of respondent pursuant to merger referred to under Item 4 above.

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not a switching or terminal company.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Malcolm F. Aldrich	One Market Street, San Francisco, California 94105	May 12, 1969	May 20, 1970		* Or when his predecessor is duly chosen and has qualified.
2	S. D. Bechtel	do	do	do		
3	Stephen D. Bechtel, Jr.	do	do	do		
4	R. F. Biaggini	do	do	do		
5	Paul L. Davies	do	do	do		
6	Thomas M. Evans	do	do	do		
7	Richard A. Grant	do	do	do		
8	Henry G. Harris	do	do	do	NONE	
9	Kenneth L. Isaacs	do	do	do		
10	Robert A. Magowan	do	do	do		
11	Richard E. Miller	do	do	do		
12	Henry T. Mudd	do	do	do		
13	Richard S. Perkins	do	do	do		
14	D. J. Russell	do	do	do		
15	William Swindells	do	do	do		
16	Gardiner Symonds	do	do	do		

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
Chairman of board - None NOTE (1)
Secretary (or clerk) of board - None NOTE (1)

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Executive Committee

S. D. Bechtel
R. F. Biaggini, ex-officio as President
Paul L. Davies

Robert A. Magowan
Richard E. Miller
D. J. Russell, ex-officio as Chairman

The By-laws provide that when the Board of Directors is not in session, the Executive Committee shall have and may exercise all the powers of the Board of Directors in the management of the business and affairs of the Company in such a manner as said Committee shall deem best for the Company's interest, in all cases in which specific directions shall not have been given by the Board of Directors.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman	All	D. J. Russell		One Market St., San Francisco, Calif. 94105
32	President	All	R. F. Biaggini		do
33	Senior Vice President	As delegated by President	John B. Reid		do
34	Vice President	As delegated by President	L. E. Hoyt		do
35	Vice President	As delegated by President	D. K. McNear		do
36	Vice President and General Counsel	Legal	Alan C. Purth		do
37	Vice President-Engineering and Research	Engineering and Research	W. M. Jackle		do
38	Vice President-Traffic	Traffic	F. E. Kriebel		do
39	Vice President-Rates and Divisions	Traffic-Rates and Divisions	E. J. Larson	NONE	do
40	Vice President and Treasurer	Financial and Treasury	Robert J. McLean		do
41	Vice President and General Auditor	Accounting	H. A. Nelson		do
42	Vice President-Operations	Operating	R. D. Spence		do
43	Secretary	Secretarial - Corporate	J. C. Jasper		do
44	General Manager	Operating	R. L. King		do
45	General Manager, Houston	Operating	D. R. Kire		913 Franklin Ave., Houston, Texas 77001
46	General Purchasing Agent-System	Purchases and Stores	A. D. DeMoss		One Market St., San Francisco, Calif. 94105
47	Chief Engineer-System	Engineering	H. M. Williamson		do
48	General Superintendent of Transportation	Transportation	J. J. Willis		do
49	Chief Mechanical Officer-System	Mechanical	F. E. Russell		do
50	General Superintendent of Communications-System	Communications	J. N. Albertson		do

COMPANY OFFICES

San Francisco General Offices One Market Street, San Francisco, California 94105
New York Office 99 Church Street, New York, New York 10007
Chicago Office 120 South Dearborn Street, Chicago, Illinois 60603
Houston Office 913 Franklin Avenue, Houston, Texas 77001
Wilmington Office 100 West Tenth Street, Wilmington, Delaware 19899

The annual meeting of stockholders is held on the Wednesday next preceding the third Thursday in May of each year.

NOTE (1): The By-laws provide that the Chairman shall preside at meetings of the Board of Directors and of the Executive Committee; that in his absence the President shall preside; that in the absence of both the Chairman and the President, the Board or the Executive Committee shall appoint one of their number to preside.

The By-laws further provide that the Secretary shall attend all meetings of the stockholders, the Board of Directors, and the Executive Committee, and shall keep a minute record of all their proceedings.

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 105, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204(a) (7), 210, 220, 204(b), 210, and 213 of this Act, where reference is made to control (in referring to a relationship between any person or persons and whether person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means;

and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A beneficial interest in the property of a corporation is not to be classed as a form of control over the lesser corporation.

6. In column (e) should be shown the extent of the interest of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedules 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies - active.
2. Transportation companies - inactive.
3. Nontransportation companies - active.
4. Nontransportation companies - inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with the legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	Character of Control				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	Character of Control					
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Name of intermediary through which indirect control exists (f)	
21	San Diego Pipeline Company	(1)	Joint	Chancellor-Waters Oil and Development Company	Purchase of Capital Stock	100%	Pacific Petroleum Pipe Lines, Inc.
22	Navasota Corporation	(1)	Sole	None	do	100%	Southern Pacific Land Company
23	Black Mesa Pipeline, Inc.	(1)	Sole	None	do	100%	Southern Pacific Pipe Lines, Inc.
24	Southern Pacific Marine Transport, Inc.	(1)	Sole	None	do	100%	Southern Pacific Land Company
25	Bankers Leasing Corporation	(1)	Sole	None	do	100%	Southern Pacific Land Company
26	B.L.C. Corporation	(1)	Sole	None	do	100%	Bankers Leasing Corporation
27	Charter Leases, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
28	Commonwealth Control, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
29	The Commonwealth Plan, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
30	The Commonwealth Plan of Puerto Rico, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
31	The Commonwealth System, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
32	Financial Leasing Corporation	(1)	Sole	None	do	100%	Bankers Leasing Corporation
33	Evergreen Freight Car Corporation	(1)	Sole	None	do	100%	Southern Pacific Land Company
34	Evergreen Leasing Corporation	(1)	Sole	None	do	100%	Southern Pacific Land Company
35	Lease Capital, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
36	Lease Funds, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
37	The Midwest Commonwealth Plan, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
38	Marshall Brewing Company	(1)	Sole	None	do	100%	Southern Pacific Land Company
39	The Pacific Plan, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation
40	The Worcester Plan, Inc.	(1)	Sole	None	do	100%	Bankers Leasing Corporation

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Southern Pacific Company

(c) The manner in which control was established Ownership of capital stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ No par per share; first preferred, None per share; second preferred, None per share; debenture stock, None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing

March 2, 1970, record date for the dividend payable March 23, 1970

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 27,141,366 votes, as of March 2, 1970

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent of within 1 year prior to the actual filing of this report, had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common, first preferred stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities, if any. If any stockholder held in trust, give in a footnote the particulars of the trust. In the case of voting trust agreements give, as appendices, in a footnote, on page 31, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their respective holdings. If the stock book was not closed or the list of stockholders compiled within each year, show each thirty security holders as of the date of the

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	New York Stock Exchange			Other
				Common	Preferred	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Southern Pacific Company	One Market Street San Francisco, California 94105	27,141,366	27,141,366			
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* Pertains to meeting of Southern Pacific Company, predecessor of respondent. Represents total shares voted; each stockholder having been entitled to one vote for each share, subject to cumulative voting rights at elections of directors. A Board of 16 directors was elected.

22,938,975 votes cast

10. State the total number of shares of common stock outstanding

May 14, 1969

11. Give the name of the company

Wilmington, Delaware

12. Give the name of the company

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Company	Equipment purchase obligations	Not determined	Joint (Note 1)
4	Pacific Fruit Express Company	Equipment purchase obligations due serially to April 1, 1973	1,272,891.70	Sole
7	The Union Terminal Company and The Texas and Pacific Railway Company	Supplemental operating agreement between the Union Terminal Company of Dallas, Texas and proprietary lines dated June 23, 1948. Principal, interest and sinking fund payments on \$4,265,000.00 of First Mortgage bonds of Union Terminal Company of Dallas.	One-eighth of full amount and proportion of failure of participating carrier to meet its obligations	Joint contingent liability
11	Southern Pacific Transportation Company			
13	Gulf, Colorado and Santa Fe Railway Company			
15	Missouri-Kansas-Texas RR Company			
16	Fort Worth and Denver Railway Company			
18	St. Louis-San Francisco Railway Company			
20	Chicago, Rock Island and Pacific Railroad Company			
22	St. Louis Southwestern Railway Company of Texas			
26	Note 1: Southern Pacific Transportation Company as one of the proprietary companies of Trailer Train Co. (its ownership being 2-90/205%), has entered into an agreement between Trailer Train Co., its proprietary companies and the Manufacturers Hanover Trust Company as agent, to make advances if needed, to Trailer Train Co. to enable that company to pay installments of principal and interest as they become due on various equipment purchase obligations. Southern Pacific Transportation Company's proportion is its stock ownership percentage of amounts required to be advances.			

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44		NONE		
45				
46				
47				
48				
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50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	861	782	(701) Cash	\$	1	196 137
2	141	735	016	(702) Temporary cash investments (p. 203)	90	053	225
3		275	298	(703) Special deposits (p. 203)		165	628
4		241	113	(704) Loans and notes receivable (p. 203)		9	462
5	2	582	260	(705) Traffic and car-service balances—Debit	6	115	836
6	37	048	274	(706) Net balance receivable from agents and conductors	39	126	842
7	27	776	380	(707) Miscellaneous accounts receivable	19	564	058
8	1	997	339	(708) Interest and dividends receivable	2	030	894
9	23	766	749	(709) Accrued accounts receivable (p. 203)	32	089	272
10		82	168	(710) Working fund advances		69	369
11		550	365	(711) Prepayments	1	392	468
12	15	265	705	(712) Material and supplies	16	439	135
13	1	149	151	(713) Other current assets (p. 203)		798	813
14	253	331	600	Total current assets	209	051	159
SPECIAL FUNDS							
15		3	566	(715) Sinking funds (pp. 206 and 207)	(b) Total book assets at close of year 4,106		
16	15	697	099	(716) Capital and other reserve funds (pp. 206 and 207)	(b) Respondent's own issues included in (b) 5,705,426		
17		559	047	(717) Insurance and other funds (pp. 206 and 207)	859,272		
18	16	259	712	Total special funds	6	568	804
INVESTMENTS							
19	169	342	364	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	180	569	284
20	44	482	022	(722) Other investments (pp. 214, 215, 216 and 217)	42	751	754
21	(52)	717	103	(723) Reserve for adjustment of investment in securities—Credit	(52)	717	103
22	161	107	283	Total investments (accounts 721, 722 and 723)	170	603	935
PROPERTIES							
23	2,473	881	468	(731) Road and equipment property (pp. 220, 221 and 222)	2,573	034	948
24	x	x	x	Road	\$1,099	004	637
25	x	x	x	Equipment	1,253	165	929
26	x	x	x	General expenditures	35	454	022
27	x	x	x	Other elements of investment	178	296	390
28	x	x	x	Construction work in progress	7	113	970
29		758	334	(732) Improvements on leased property (pp. 220, 221 and 222)		769	355
30	x	x	x	Road	\$	713	933
31	x	x	x	Equipment		5	661
32	x	x	x	General expenditures		49	761
33	2,474	639	802	Total transportation property (accounts 731 and 732)	2,573	804	303
34	(553)	200	050	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(604)	537	201
35	(23)	204	420	(736) Amortization of defense projects—Road and Equipment (p. 227)	(21)	303	360
36	(576)	404	470	Recorded depreciation and amortization (accounts 735 and 736)	(625)	840	561
37	1,898	235	332	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	1,947	963	742
38	149	534	772	(737) Miscellaneous physical property (pp. 230B and 231)	161	726	084
39	(10)	116	017	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(10)	748	872
40	139	418	755	Miscellaneous physical property less recorded depreciation (account 737 less 738)	150	977	212
41	2,037	654	087	Total properties less recorded depreciation and amortization (line 37 plus line 40)	2,098	940	954
OTHER ASSETS AND DEFERRED CHARGES							
42	2	617	215	(741) Other assets (p. 232)	7	418	075
43	3	526	468	(742) Unamortized discount on long-term debt	3	479	737
44	9	713	244	(743) Other deferred charges (p. 232)	9	032	216
45	15	856	947	Total other assets and deferred charges	19	930	028
46	2,484	209	629	TOTAL ASSETS	2,505	094	880

NOTE.—See page 292 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet shall be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$	(751) Loans and notes payable (p. 242A)	\$
48		(752) Traffic and car-service balances—Credit	
49	26 847 809	(753) Audited accounts and wages payable	26 478 095
50	24 672 766	(754) Miscellaneous accounts payable	19 210 479
51	2 857 629	(755) Interest matured unpaid	3 642 965
52	2 412 494	(756) Dividends matured unpaid	78 106
53	7 038 006	(757) Unmatured interest accrued	7 589 261
54		(758) Unmatured dividends declared	
55	93 439 051	(759) Accrued accounts payable (p. 242A)	103 529 338
56	24 088 520	(760) Federal income taxes accrued (p. 212B)	21 881 935
57	9 780 915	(761) Other taxes accrued (p. 212B)	9 027 496
58	8 877 740	(763) Other current liabilities (p. 242A)	10 837 948
59	200 014 930	Total current liabilities (exclusive of long-term debt due within one year)	202 275 623
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	70 957 164	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237) (b) Total issued (b) Held by or for respondent	47,005,380 47,005 380
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	323 698 580	(765) Funded debt unmatured (pp. 234, 235, 236, and 237) (b) Total issued (b) Held by or for respondent	568,654,891 252,559,000 316,095 891
62	341 676 933	(766) Equipment obligations	389,857,822 5,560,000 384 297 822
63		(767) Receivers' and Trustees' securities	
64		(768) Debt in default	
65	35 329 371	(769) Amounts payable to affiliated companies (p. 242)	41 569 844
66	700 704 884	Total long-term debt due after one year	741 963 557
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69		(773) Equalization reserves	
70	11 795 615	(774) Casualty and other reserves (p. 243)	13 241 561
71	11 795 615	Total reserves	13 241 561
OTHER LIABILITIES AND DEFERRED CREDITS			
72		(781) Interest in default (p. 236)	
73	4 608 722	(782) Other liabilities (p. 243)	3 747 683
74	90 981	(783) Unamortized premium on long-term debt	80 856
75	8 224 634	(784) Other deferred credits (p. 243)	13 036 450
76	179 803	(785) Accrued depreciation—Leased property (p. 226A)	190 469
77	13 104 140	Total other liabilities and deferred credits	17 055 458
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
78	424 875 041	(791) Capital stock issued—Total (b) Total issued (b) Held by or for company	424,875,041 424 875 041
79		Common stock (p. 245)	424,875,041
80		Preferred stock (p. 245)	
81		(792) Stock liability for conversion (p. 246)	
82		(793) Discount on capital stock	
83	424 875 041	Total capital stock	424 875 041
Capital surplus			
84		(794) Premiums and assessments on capital stock (p. 247)	
85		(795) Paid-in surplus (p. 247)	
86		(796) Other capital surplus (p. 247)	
87		Total capital surplus	
Retained income			
88		(797) Retained income—Appropriated (p. 247)	
89	1,062 757 855	(798) Retained income—Unappropriated (p. 302)	1,058 678 260
90	1,062 757 855	Total retained income	1,058 678 260
91	1,487 632 896	Total shareholders' equity	1,483 553 301
92	2,484 209 629	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,505 094 880

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 104,580,258

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 144,321,875

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 50,030,579

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$	RL 215		\$ 2,330,601
Per diem payable			RL 214	1,148,719
Net amount	\$	xxxxxxx	xxxxxxx	\$ 1,181,882

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ None

(1) The Company assumed the Southern Pacific Retirement Plan, adopted by former Southern Pacific Company in 1955, when the merger of former Southern Pacific Company into the Company was consummated on November 26, 1969. The Southern Pacific Retirement Plan was funded by contributions of former Southern Pacific Company and the employees of former Southern Pacific Company until August 1, 1968, when employee contributions were eliminated.

(2) Respondent carried basic and supplemental insurance policies with the Imperial Insurance Company, Limited, under terms of which it would have been entitled to a maximum indemnity of \$750,000 per day to 365 days for any single work stoppage. The maximum amount of additional premiums respondent may be obligated to pay in the event losses are sustained by other railroads is \$15 million.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	U. S. Treasury obligations	\$ 76 831 917
2		Bankers acceptances	3 204 549
3		U. S. Government Agencies securities	4 800 000
4		First National Bank of Boston - Participation certificates	5 216 759
5		Total account 702	90 053 225
6	703	Southern Pacific Transportation Company - Agent	109 026
7		Other items, each less than \$100,000	56 622
8		Total account 703	165 648
9	704	Other items, each less than \$100,000	9 462
10		Total account 704	9 462
11	709	Estimated revenues on interline forwarded and intermediate freight traffic	9 564 531
12		Unaudited accounts receivable - Estimated	9 861 406
13		Estimated revenues on passenger traffic originating with foreign carriers	140 105
14		Estimated protective service revenue	1 012 311
15		Unaudited rent from equipment - Receivable - Estimated	3 757 183
16		Disbursements recollectible	2 126 593
17		Lubricating oil excise tax - Recollectible	118 392
18		Estimated per diem receivable - System freight cars	3 606 683
19		Pacific Fruit Express Co. - Compensation	1 849 616
20		Other items, each less than \$100,000	52 452
21		Total account 709	32 089 272
22	713	Advanced charges on freight forwarded - Unadjusted	572 191
23		Advances for U. S. Savings bonds for issue to employees	226 622
24		Total account 713	798 813
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In Column (b) give the name by which the fund is designated in the res-

pondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year-Book value
(a)	(b)	(c)	(d)	
1	715	Sinking funds:		\$
2		(a) Cash		
3		Morgan Guaranty Trust Co. of N. Y., Trustee, S. P. Co. San Francisco Terminal First Mtge. Sinking Fund - Cash	Morgan Guaranty Trust Co. of New York, New York, N. Y.	33
4		First National City Bank, Trustee, C. P. Ry. Co. First and Refunding Mtge. Bonds, Series A, Sinking Fund - Cash	First National City Bank, New York, N. Y.	761
5		First National City Bank, Trustee, C. P. Ry. Co. First Mtge. Bonds, Series B, Sinking Fund - Cash	do	209
6		The Chase Manhattan Bank, Trustee, S.P. R.R. Co. First Mtge. Bonds, Sinking Fund - Cash	The Chase Manhattan Bank, New York, N. Y.	1,675
7		Chemical Bank N. Y. Trust Co., Trustee, T&N RR Co. First and Refunding Mtge. Bonds, Sinking Fund - Cash	Chemical Bank New York Trust Co., New York, N. Y.	888
8			Total account 715	3,566
14	716	Capital and other reserve funds:		
15		(a) Proceeds from sale of long term obligations-Not applied:		
16		The First Pennsylvania Banking and Trust Company -		
17		Series No. 30	The First Pennsylvania Banking and Trust Company	22,485
18		Series No. 31	do	58,480
19		Series No. 38	do	16,242
20		Series No. 40	do	772,331
21		Series No. 41	do	4,555,037
22		Series No. 42	do	9,959,398
23		Series No. 43	do	
24		National Commercial Bank & Trust Co. of Albany, Agent, -		
25		Conditional Sales Contract dated September 1, 1964 (1)	National Commercial Bank and Trust Co. of Albany, Albany, N.Y.	6,671
26		The First Pennsylvania Banking and Trust Co., Trustee		
27		Conditional Sales Contract dated January 1, 1969 (1)	The First Pennsylvania Banking and Trust Company	
28		The First Pennsylvania Banking and Trust Co., Trustee		
29		Conditional Sales Contract dated March 1, 1969 (1)	do	
30		(b) Funds held by Trustees in lieu of mortgaged property sold or destroyed:		
31		Morgan Guaranty Trust Co. of N. Y., Oregon Lines, 1st Mtge. Sec.10, Art.10	Morgan Guaranty Trust Co. of New York, New York, N. Y.	
32		Morgan Guaranty Trust Co. of N. Y., S. F. Terminal 1st Mtge., Sec.9, Art.9	do	
33		The Chase Manhattan Bank, S.P.R.R.Co. 1st Mtge., Sec.10, Art.10.	The Chase Manhattan Bank, New York, N. Y.	
34		The First National Bank of Chicago, Agent, Conditional Sales Contract dated March 1, 1957 - Sec. 9	The First National Bank of Chicago	70,553
35		Chemical Bank N.Y. Trust Co.-T&N RR Co., 1st & Ref. Mtge., Sec.12, Art.11	Chemical Bank New York Trust Co., New York, N. Y.	68,585
36		The First Pennsylvania Banking and Trust Co.-Deposits in lieu of destroyed equipment-Various trusts	The First Pennsylvania Banking and Trust Company	
37		National Commercial Bank & Trust Co. of Albany, Agent-Conditional Sales Contract dated September 1, 1964-Sec.9. (1) (2)	National Commercial Bank and Trust Co. of Albany, Albany, N.Y.	85,785
38		The First Pennsylvania Banking and Trust Co., Agent, Conditional Sales Contract dated June 1, 1965-Sec.8 (1)	The First Pennsylvania Banking and Trust Company	81,532
39		The First Pennsylvania Banking and Trust Co., Agent Conditional Sales Contract dated April 1, 1966-Sec.9 (1) (2)	do	
40			Total account 716	15,697,899
50	717	Insurance and other funds:		
51		New York State Workmen's Compensation Fund covering securities deposited to secure respondent's risk under New York State Workmen's Compensation Act covering self insurance (3)	Chairman, Workmen's Compensation Board, State of New York	7,622
52		Cash deposit with Barclays Bank for service interruption insurance, interest rate 3 1/4% to 8-25-61, 3-3/8% to 8-31-62, 3-9/16% to 8-31-63, 3-3/4% to 8-31-64, 4-1/4% to 8-31-65, 4 1/4% to 8-31-66, 5-5/4% to 8-31-68 and 6-7/8% to 12-31-69 ...	Barclays Bank DCO, Nassau, Bahama Islands	450,000
53		U. S. 2 1/2% Treasury Bonds due December 15, 1969/62 deposited with State of Oregon to qualify S. P. Transportation Co. as a self-insured private carrier	Public Utility Commissioner, State of Oregon	34,425
54		U. S. 3-7/8% Treasury Bonds due November 15, 1974/69 deposited with State of Oregon to qualify S. P. Transportation Co. as a self-insured private carrier	do	
55			Total account 717	559,047
56			Total	16,256,946

Note 1: Purchased on discount basis and book value shown includes increase in the redemption value between date of purchase and December 31, 1969.

Note 2: Represents funds deposited with Trustee to cover the depreciated value of equipment worn out, lost or destroyed.

Note 3: Securities deposited to secure respondent's risk under New York State Workmen's Compensation Act covering self-insurance.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS - Concluded

and (j) should be the same as those stated in short columns (b1), and (b2), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f) and the sum of entries

in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year - Book value (a)	Withdrawals during the year - Book value (f)	Balance at close of year - Book value (g)	Cash (h)	Assets in Funds at Close of Year				Line No.
				Securities Issued or Assumed by Respondent		Other Securities and Invested Assets		
				Par value (i)	Book value (j)	Par value (k)	Book value (l)	
\$	\$	\$	\$	\$	\$	\$	\$	
								1
								2
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NOTES REGARDING SCHEDULE DCS, PAGES 210 AND 211

Note A: Controlled jointly with The Atchafalaya, Tripska & Santa Fe Ry. Co. and The Western Pacific R. R. Co.

Note B: Represents dividends for the years 1933, 1934, 1935, and 1936.

Note C: Controlled jointly with The Atchafalaya, Tripska & Santa Fe Ry. Co., National Ry. of Mexico and The Texas and Pacific Ry. Co.

Note D: Controlled jointly with Great Northern Ry. Co. Operated by each company alternately for five-year period.

Note E: Controlled jointly with Union Pacific R. R. Co.

Note F: Controlled jointly with Northern Pacific Ry. Co. and Oregon-Washington R. R. & Navigation Co.

Note G: Represents dividend on 22,250 shares owned by Southern Pacific Transportation Company.

Note H: Controlled jointly with The Atchafalaya, Tripska & Santa Fe Ry. Co. Operated by each company alternately for five-year period.

Note I: Controlled jointly with Chicago, Rock Island & Pacific Ry. Co., Ft. Worth & Denver Ry. Co., Gulf, Colorado & Santa Fe Ry. Co., St. Louis-San Francisco Ry. Co., Missouri-Kansas-Texas R. R. Co., St. Louis Southwestern Ry. Co. of Texas and Texas and Pacific Ry. Co.

Note J: \$5,000 per value of capital stock is pledged with The Irving Trust Company, New York, N. Y., pursuant to notes (effective April 15, 1969) under terms of a stock agreement dated April 1, 1968 between the eight railroads owning the stock of the Union Terminal Company and the said trustee and the Union Terminal Company, under which each of the said railroads agreed to deposit all except two shares of the capital stock of the Union Terminal Company owned by it to secure the performance of its covenants and agreements contained in an operating agreement bearing same date between the said parties for a term of 99 years.

Note K: Controlled jointly with Washington River Company.

SCHEDULE DCS, PAGES 212, 213, 214, 215, 216, 217, 218 AND 219

Note 1: Purchase of discount bonds and book value shown includes increase in the redemption value between date of purchase and December 31, 1969.

Note 2: Securities deposited to secure respondent's risk under New York State Workmen's Compensation Act covering self-insurance.

Note 3: \$.75 per share declared February, May, September and December 1969 on 229,480 shares.

Note 4: \$.75 per share declared January on 81,277 shares, May on 83,679 shares, July and October on 85,480 shares.

Note 5: Book value shown includes amortization of premium on discount on securities purchased at price other than par.

Note 6: American Union Water Company merged with Pacific Holding Corp. The share of American Union Water Company stock was exchanged for 26,9571 shares of Pacific Holding Corp. common stock, which was paid October 15, 1969.

(1) Note on agreement covering sales of real estate.

(2) Agreement covering sale of power assets.

(3) Relinquishment contract.

(4) Notes covering advances pending sale of home owned by transferred employees. Outstanding to this amount is July 1969 per Interstate Commerce Commission, Form 1, dated September 27, 1969.

(5) Note without interest for educational purposes.

(6) Educational note of former employee, now living interest.

(7) Maturity date undetermined.

(8) Values not applicable to this amount. Class 1960.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Acct. No.	Class No.	Kind of industry (c)	Name of issuing company and description of security held; also lien reference if any (d)	Date of maturity (d-1)	Extent of control (e)	Investment at Close of Year			
							Par Value of Amount Held at Close of Year			
							Pledged (f)	Unpledged (g)	In sinking, insurance and other funds (h)	Total par value (i)
1	721	A-1	VII	Central California Traction Co.-Common ... Note A		(33.33%	\$	\$ 96,767	\$	\$ 96,767
2			"	do -Preferred				264,266		264,266
3			"	El Paso Union Passenger Depot Co.-Common . Note C		50		44,400		44,400
4			"	Holton Inter-Urban Ry.Co.-Common		100		200,000		200,000
5			"	Northwestern Pacific R.R.Co.-Common		100		35,000,000		35,000,000
6			"	Oregon, California & Eastern Ry.Co.-Common Note D		50		300,000		300,000
7			"	Pacific Fruit Express Co.-Common		50		12,000,000		12,000,000
8			"	Pacific Motor Transport Co.-Common		100		500		500
9			"	Pacific Motor Trucking Co.-Common		100		11,375,000		11,375,000
10			"	Pacific Petroleum Pipe Lines, Inc.-Common		100		10 shares		10 shares
11			"	Portland Terminal R.R.Co.-Common		20		600,000		600,000
12			"	Portland Traction Co.-Common		50		42,245 shares		42,245 shares
13			"	Pullman Co., The - Common				625,230		625,230
14			"	Railway Express Agency, Inc.-Common						
15			"	St. Louis Southwestern Ry.Co.-Common		(98.15		16,637,300		16,637,300
16			"	do -Preferred				19,741,000		19,741,000
17			"	San Diego & Arizona Eastern Ry.Co.-Common		100		27,954 shares		27,954 shares
18			"	Southern Pacific Pipe Lines, Inc.-Common		100		50,000 shares		50,000 shares
19			"	Southern Pacific Transp.Co.of Texas & La.- Common		100		2,049,725		2,049,725
20			"	Sunset Ry.Co.-Common		50		500,000		500,000
21			"	The Ogden Union Ry.and Depot Co.-Common .. Note E		50		150,000		150,000
22			"	Union Terminal Co.-Dallas-Common		12.5	Note J 5,800	200		6,000
23			"	Visalia Electric R.R.Co.-Common		100		70,000		70,000
24				Total A-1			5,800	72,654,188		72,660,188
25		A-3	X	Bravo Oil Co.-Common		100		850,000		850,000
26			"	Huntington Pacific Corp.-Common		30		300 shares		300 shares
27			"	Los Angeles Union Terminal, Inc.-Common		100		100		100
28			VII	Southern Pacific Air Freight, Inc.-Common		100		100 shares		100 shares
29			III	Southern Pacific Equipment Co.-Common		100		500		500
30			VI	Southern Pacific Land Co.-Common		100		5,000,000		5,000,000
31			"	Texas Town Lot Co.-Common		100		20,000		20,000
32			X	Trailer Train Co.-Common		2-90/205		500		500
33			VII	Union Terminal Warehouse-Common		100		18,500		18,500
34				Total A-3				5,882,500		5,882,500
35				Total A			2,800	102,543,788		102,543,788
36		D-1	"	Railway Express Agency, Inc.-Unsecured 5% Note ...	Dec.31,1973			1,198,699		1,198,699
37				Total D-1				1,198,699		1,198,699
38		D-3	X	Trailer Train Co.-Unsec.30-Yr.6% Sub.Notes ...	Apr.17,1997			656,000		656,000
39				Total D-3				656,000		656,000
40				Total D				1,854,699		1,854,699
41		E-1	VII	El Paso Union Passenger Depot Co.						
42			"	Harbor Belt Line R.R.						
43			"	New Orleans Union Passenger Depot Co.						
44			"	Northwestern Pacific R.R.Co.						
45			"	The Ogden Union Ry. and Depot Co.						
46			"	Oregon, California & Eastern Ry.Co.						
47			"	Pacific Petroleum Pipe Lines, Inc.						
48			"	Petaluma and Santa Rosa R.R.Co.						
49			"	Port Terminal Railroad Association						
50			"	San Diego & Arizona Eastern Ry.Co.						
51			"	Southern Pacific Pipe Lines, Inc.						
52			"	Sunset Railway Co.						
53			"	Union Terminal Co.-Dallas						
54			"	Visalia Electric R.R.Co.						
55				Total E-1						
56		E-3	X	Huntington Pacific Corp.						
57			VII	Southern Pacific Air Freight, Inc.						
58			III	Southern Pacific Equipment Co.						
59			VI	Southern Pacific Land Co.						
60			X	Southern Pacific Co.						
61			VI	Texas Town Lot Co.						
62			VII	Union Terminal Warehouse						
63				Total E-3						
64				Total E						
65				Total Account 721			5,800	107,398,687		107,404,487
66	715			715. Sinking funds						
67	716			716. Capital and other reserve funds	None					
68	717			717. Insurance and other funds						
69				GRAND TOTAL			5,800	107,398,687		107,404,487

See notes on page 208.

205. INVESTMENTS IN AFFILIATE COMPANIES - Concluded

6. If any of the companies included in this schedule are controlled by respondent, the per cent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

Investments at Close of Year		Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		
Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)	Line No.	
\$ 393,026	\$	\$	\$	\$	\$	\$6.00 per share	\$ 63,424	1	
265,071							Note B	2	
42,400								3	
269,473								4	
7,012,396								5	
221,946								6	
12,000,000								7	
500								8	
11,375,303								9	
750,000								10	
260,612						16.66-2/3 per share	100,000	11	
1,250,087						Note C	150,000	12	
1,750,622			95,496	4,600	95,496			13	
19,432,857	10,100	101,000				\$25.00 per share	8,316,100	14	
18,456,680	12,000	12,000				\$5.00 per share	986,250	15	
2,795,100								16	
5,000,000								17	
2,029,725								18	
82,148								19	
150,000								20	
6,000								21	
70,000								22	
85,540,904	22,100	113,000	95,496	4,600	95,496		9,615,974	23	
850,800								24	
181,852								25	
100								26	
10,000	90 shares	9,000						27	
500								28	
5,000,950								29	
20,000								30	
433,135								31	
18,900								32	
61,111,117		9,000						33	
31,876,721	22,100	122,000	95,496	4,600	95,496		9,615,974	34	
1,128,699						5	57,225	35	
1,128,629						688-748	29,225	36	
250,000							42,225	37	
656,000							43,225	38	
1,882,699							105,308	39	
112,782								40	
30,000		10,000				5	1,308	41	
47,841				4,599	4,599			42	
37,580,738								43	
7,727,960				45,703	45,703	5 & 6	88,193	44	
3,014,802								45	
1,826,080				130,000	130,000			46	
155,099								47	
93,930		27,130						48	
1,866,716								49	
19,122,579		14,197,579				748	968,025	50	
84,098								51	
196,011				5,152	5,152			52	
				16,579	16,579			53	
73,859,318		14,234,705		402,633	402,633		1,057,426	54	
391,577		65,688						55	
75,547		57,498						56	
443,008				122,323	122,323			57	
11,164,845				2,947,947	2,947,947			58	
293,928		293,928						59	
395,189				70,000	70,000			60	
356,752								61	
12,000,946		417,144		3,140,270	3,140,270			62	
37,860,264		14,691,823		3,542,903	3,542,903		1,057,426	63	
180,569,284	22,100	14,773,823	95,496	3,546,903	3,637,799		10,778,708	64	
								65	
								66	
								67	
180,569,284	22,100	14,773,823	95,496	3,546,903	3,637,799		10,778,708	68	

203. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of security	Name of issuing corporation and description of security held, also face, interest, if any	Extent of control	INTEREST FOR YEAR					PER VALUE OR AMOUNT OF INVESTMENT	
						Dividend	Capital gain	Loss	Total	Income	Total per value	Total per value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
				%	\$	\$	\$	\$	\$	\$	\$	\$
50												
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Par value			Book value			Selling price		Rate		Amount credited to income		
(j)			(k)			(l)			(m)			(n)			(o)		(p) %		(q)		
\$			\$			\$			\$			\$			\$			\$			
																					50
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as Serially

Line No.	Acct. No.	Class No.	Kind of Industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Date of maturity (d-1)	Investments at Close of Year			
						Par Value of Amount Held at Close of Year			
						Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
1				716. Capital and Other Reserve Funds		\$	\$	\$	\$
2	716	B-3	IX	U. S. Treasury obligations	Various				
3	717			717. Insurance and Other Funds					
4			"	City of New York, Corporate Stock	Dec. 15, 1971			36,000	36,000
5			"	City of New York, Corporate Stock	June 1, 1980			15,000	15,000
6			"	U. S. Treasury 5 1/2% Notes due November 15, 1970	Nov. 15, 1970			20,000	20,000
7			"	U. S. 2 1/4% Treasury Bonds due December 15, 1969/64					
8			"	(Deposited with State of Oregon)	Dec. 15, 1969				
9			"	U. S. 3-7/8% Treasury Bonds due November 15, 1974/69					
10			"	(Deposited with State of Oregon)	Nov. 15, 1974			40,000	40,000
11				Total Account 717				111,000	111,000
12				722. Other Investments					
13	722	A-1	VII	The Grayhound Corporation - Common stock - Unpledged			206,820		206,820
14				Total A-1			206,820		206,820
15		A-3	X	Anaheim Union Water Co. - Common	None				
16			"	Arizona Club - Membership Certificate			1 membership;		1 membership;
17			"				1 share		1 share
18			"	Atascadero Mutual Water Co. - Common			34		34
19			"	Athenian Nile Club - Membership Certificate			1 membership		1 membership
20			"	Aquas Water Company - Common			14 shares		14 shares
21			"	Bakersfield Country Club - Membership Certificate			3 shares		3 shares
22			"	Beaumont Club - Membership Certificate			1 membership		1 membership
23			"	Bellflower Water Company - Capital stock			30		30
24			"	California Country Club - Membership Certificate			1 membership		1 membership
25			"	California Golf and Country Club - Membership Certificate			2 memberships		2 memberships
26			"	Champion Golf Club, Inc. - Capital stock			1 share		1 share
27			"	Chartiers Country Club - Membership Certificate			1 share		1 share
28			"	Cleveland Athletic Club - Common			1 share		1 share
29			"	Commercial Exchange Club - Membership Certificate			1 membership		1 membership
30			"	Del Paso Country Club - Membership Certificate			2 shares		2 shares
31			"	Detroit Golf Club - Membership Certificate			1 membership		1 membership
32			"	Dusor Water Co. - Common			330		330
33			"	Edison Mutual Water Co. - Common			6 shares		6 shares
34			"	El Madero Golf and Country Club - Membership Certificate			1 membership		1 membership
35			"	El Paso Country Club - Membership Certificate			2 shares		2 shares
36			"	Essex County Country Club - Membership			1 membership		1 membership
37			"	Equitable Water Company - Capital stock			153		153
38			"	Galveston Cotton Exchange - Common			1 share		1 share
39			"	Glendale Ditch Company - Common			182 shares		182 shares
40			"	Glen Echo Country Club - Membership Certificate			1 membership		1 membership
41			"	Green Hills Golf and Country Club - Membership Certificate			1 membership		1 membership
42			"	Harrington Country Club - Common			1 share		1 share
43			"	Houston Club - Common			7 memberships		7 memberships
44			"	Houston Country Club - Common			1 membership		1 membership
45			"	Illaha Hills Country Club - Membership Certificate			1 share		1 share
46			"	Industry Club - Membership Certificate			1 membership		1 membership
47			"	International Club - Membership Certificate			2 memberships		2 memberships
48			"	(Jonathan Club - Membership Certificate			7 shares		7 shares
49			"	(Jonathan Club - Membership Certificate			5 memberships		5 memberships
50			"	Kansas City Club - Membership Certificate			1 membership		1 membership
51			"	Lakeside Country Club - Membership Certificate			2 memberships		2 memberships
52			"	Lakewood Country Club - Membership Certificate			1 share		1 share
53			"	La Rinconada Country Club - Membership Certificate			1 share		1 share
54			"	Los Altos Golf and Country Club - Membership Certificate			1 membership		1 membership
55			"	Los Angeles Athletic Club - Membership Certificate			3 memberships		3 memberships
56			"	McFarland Mutual Water Co. - Common			100		100
57			"	Meadow Hills Country Club - Membership Certificate			1 membership		1 membership
58			"	New Orleans Board of Trade, Ltd. - Common			100		100
59			"	North Hills Country Club - Membership Certificate			1 membership		1 membership
60			"	Oakmont Country Club - Membership Certificate			1 membership		1 membership
61			"	Ogden Golf and Country Club - Membership Certificate			1 share		1 share
62			"	Oildale Mutual Water Co. - Common			150		150
63			"	Old Pueblo Club of Tucson - Membership Certificate			1 share		1 share
64			"	Orinda Country Club - Membership Certificate			1 share		1 share
65			"	Oriental Unit Water Users' Association - Common			209		209
66			"	Palo Alto Hills Golf and Country Club - Capital stock			5 shares		5 shares
67			"	Petroleum Club of Houston - Common			3 memberships		2 memberships
68			"	Pine Forest Country Club - Common			2 memberships		2 memberships
69			"	Pinnacle Club - Membership Certificate			1 membership		1 membership
70			"	Pioneer Club - Common			1 share		1 share
71			"	Pixley Mutual Water Co. - Common			3 shares		3 shares
72			"	Pilmsoll Club (New Orleans) - Membership Certificate			1 membership		1 membership
73			"	Rainier Golf and Country Club - Common			1 share		1 share
74			"	Reames Golf and Country Club - Membership Certificate			1 share		1 share
75			"	Richgrove Mutual Water Co. - Common			225		225
76			"	Riverside Highland Water Co. - Capital stock			(5 shares)200		(5 shares)200
77				A-3 Carried forward			1,531		1,531
78				Carried Forward			208,351	111,000	319,351

206. OTHER INVESTMENTS - Continued

19__ to 19__.* In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpart stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during

the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Investments at Close of Year		Investments Made During Year		Investments Disposed of or Written Down During Year		Dividends or Interest During Year		Line No.
Total book value (a)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
\$ Note 1 5,447,810		\$ 177,846,500		\$ 187,740,390	\$ 187,740,390		\$ 901,767	1
Note 2 39,602						4-1/2	1,620	2
Note 2 14,037						3	450	3
Note 2 20,213						5	1,677	4
			40,000	34,425	34,425	2-1/2	6,529	5
34,650	40,000	34,650				3-7/8	377	6
109,272	40,000	34,650	40,000	34,425	34,425		2,878	7
500,027			138,150	334,003	334,003	Note 3	729,980	8
500,027			138,150	334,003	334,003		729,980	9
			100	1 Note 6	1		7	10
1,710								11
1								12
1								13
1								14
1,000								15
1								16
1								17
2,752								18
7,050	1 membership	5,800						19
790								20
360								21
50								22
790								23
1,167								24
3,900								25
1								26
1								27
850								28
530								29
1,000								30
1								31
2,250								32
1	182 shares	1						33
15								34
2,900								35
1								36
1								37
1,425								38
1								39
1								40
1,000								41
4,980								42
1,000								43
2								44
1,200								45
150								46
3,900								47
1								48
1								49
38								50
650								51
1,500								52
1,500								53
1								54
120								55
1,500								56
1								57
2,200								58
3								59
901								60
2,000								61
400								62
1								63
1,000								64
830								65
240								66
1								67
2,250								68
34,768		5,801	100	1	1		210	69
6,111,877	40,000	177,886,951	178,250	188,108,719	188,108,719		1,121,855	70

206. OTHER INVESTMENTS - Continued

Line No.	Acct. No.	Class No.	Kind of Indus-try	Name of issuing company or government and description of security held; also list reference, if any	Date of maturity	Investments at Close of Year			
						Par Value of Amount Held at Close of Year			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
79				Brought forward					
80				A-3 Brought forward					
81	722	A-3	X	Roberts Ranch Irrigation Co. - Common		\$	\$ 208,351	\$ 111,000	\$ 319,351
82							1,531		1,531
83				Roseburg Country Club - Common			15		15
84				Salt River Valley Water Users' Association - Common			1 share		1 share
85				Santa Ana Valley Irrigation Co. - Common			8.5 shares		8.5 shares
86				Comcast Mutual Water Company - Capital stock			547		547
87				South Hills Country Club - Membership Certificate			201		201
88				Southwest Water Company - Preferred stock			1 membership		1 membership
89				Standard Oil Co. of California - Common			350		350
90				State Agricultural Credit Corp. of Cal. - Common			554,250		554,250
91				Stanton Cooperative Telephone Co. - Membership Certificate			11,250		11,250
92				Stockdale Country Club - Membership Certificate			1 share		1 share
93				Stockton Golf and Country Club - Membership Certificate			1 membership		1 membership
94				Sunny Slope Water Company - Common			1 membership		1 membership
95				Terrace Water Company - Common			20		20
96				The Austin Club of Austin, Texas - Capital stock			1 share		1 share
97				The Austin Club of Austin, Texas - Capital stock			8 shares		8 shares
98				The Cloud Club of Phoenix, Arizona - Membership			1 membership		1 membership
99				The Cloud Club of Phoenix, Arizona - Membership			1 share		1 share
100				The Cloud Club of Phoenix, Arizona - Membership			1 membership		1 membership
101				The Hidden Valley Country Club - Membership Certificate			1 share		1 share
102				The Olympic Club - Membership Certificate			1 membership		1 membership
103				The Petroleum Club of Tulsa - Membership			3 memberships		3 memberships
104				The Villa Park Mutual Water Co., Inc. - Common			1 membership		1 membership
105				The Water Club - Membership Certificate			1.19 shares		1.19 shares
106				Hipton Mutual Water Co. - Common			2 shares		2 shares
107				Tecoma Country Club - Common			100		100
108				Virginia Country Club of Long Beach, Calif. - Mem. Certificate			1 share		1 share
109				Warren Irrigation Company - Capital stock			1 share		1 share
110				Westchester Country Club, Inc. - Membership Certificate			600		600
111				West Oregon Electric Cooperative, Inc. - Mem. Certificate			1 membership		1 membership
112				Wilshire Country Club - Membership Certificate			1 share		1 share
113				Woodland Hills Country Club - Membership Certificate			1 share		1 share
114				Yosemite Club - Membership Certificate			1 membership		1 membership
115				Yuma Golf and Country Club - Membership Certificate			1 membership		1 membership
116				Total A-3			568,954		568,954
117				Total A			775,774		775,774
118				Alpha Portland Cement Co. - 4 1/2 Debentures due July 1, 1974	July 1, 1972		12,600		12,600
119				U.S. Mex. Bonds of the Internal Pub. Debt - All New - Unpledged	Dec. 30, 1971		143,300		143,300
120				Mexican National Savings Bonds due October 29, 1973	Oct. 29, 1973		80		80
121				U. S. Treasury obligations	Various		40,506,000		40,506,000
122				Village of Chatham, Tenn. Co., N. C. 25 Refunding Bonds	See May 1, 1975		5,000		5,000
123				Total B			40,667,880		40,667,880
124				Aslan, Harry J. and Freda L. (1)	Oct. 1, 1973		2,560		2,560
125				B. C. Lumber Company, Inc. (2)	Feb. 1, 1973		1,930		1,930
126				Cabot & Pineda Development Corp. (2)	Dec. 1, 1970		213,430		213,430
127				California Cannery and Growers (1)	Feb. 1, 1991		610,761		610,761
128				Coast Forest Products Company (1)	Sept. 1, 1979		280,319		280,319
129				Coast Forest Products Company (1)	Mar. 7, 1970		81,720		81,720
130				Coast Forest Products Company (1)	Oct. 1, 1969				
131				Continental Grain Company (1)	Mar. 1, 1973				
132				Cropper, Jr., King and Johnson (1)	Sept. 8, 1971		60,206		60,206
133				Delmar Growers Cooperative Winery (1)	Feb. 27, 1975		41,850		41,850
134				Duke Timber Construction Company (1)	Apr. 20, 1964				
135				Enchanted Ferns (1)	July 25, 1983		80,661		80,661
136				Co. & L. Lumber Company (1)	Sept. 16, 1979		93,552		93,552
137				Glenn River Land Company (1)	Aug. 25, 1961		55,000		55,000
138				Guadalupe Realty Company (1)	Dec. 19, 1971				
139				East Point, Inc. (1)	Sept. 19, 1990		676,397		676,397
140				Lincoln Distributing Company (1)	Dec. 31, 1969				
141				Martin, William and Gilbert, William B. (1)	Feb. 6, 1978		39,501		39,501
142				Maya Meyer Company (1)	Oct. 31, 1970				
143				McJannet Public Utility District (1)	Aug. 25, 1979		75,000		75,000
144				Moore, P.A. Account Union Terminal Co. of Dallas, Texas (1)	Mar. 3, 1973		638		638
145				Sequela Forest Industries, Inc. (1)	July 15, 1972		45,453		45,453
146				Sequela Forest Industries, Inc. (1)	June 1, 1974		65,250		65,250
147				Smoke & Son Investment Company (1)	July 6, 1972		123,787		123,787
148				Stable Steel Company (1)	Jan. 8, 1977		250,000		250,000
149				Stillmaster Orchards Company (1)	Dec. 6, 1973		9,000		9,000
150				Violetta, Theo. F. and Alberta Jane (1)	Sept. 11, 1975		20,000		20,000
151				Violetta, Theo. F. and Alberta Jane (1)	Sept. 11, 1970		4,385		4,385
152				Violetta, Theo. F. and Alberta Jane (1)	Sept. 11, 1975		8,030		8,030
153				Total C			3,043,430		3,043,430
154				Allwright, W. T. (1)	Oct. 10, 1969		2,550		2,550
155				Arnold, E. A. (1)			(357)		(357)
156				Bartus, Samuel F. (1)	Sept. 1, 1970		4,726		4,726
157				Burden, T. L. and E. A. (1)	Sept. 16, 1970		2,000		2,000
158				Bertolani, E. (1)	Aug. 14, 1971		18,000		18,000
159				Bowerman, G. W. and F. G. (1)	May 24, 1969		7,000		7,000
160				Braslow, R. F. and J. G. (1)	May 19, 1966		5,259		5,259
161				Green, J. W. and G. E. (1)	Dec. 30, 1971		2,600		2,600
162				Rufet, R. G. & E. A. (1)	Aug. 17, 1969		1,500		1,500
163				Sackert, W. E. & E. E. (1)	Nov. 22, 1970				
164				Carver, R. and J. (1)	Oct. 1, 1967		2,500		2,500
165				Christie, R. S. and M. L. (1)	May 17, 1967		5,150		5,150
166				Clark, R. M. and A. M. (1)	June 26, 1969		273		273
167				Total D-3 Carried forward			51,201		51,201
168				Carried forward			44,544,885	111,000	44,655,885

See notes on page 208.

Railroad Corporations-Operating-A.

206. OTHER INVESTMENTS - Continued

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (f)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
\$ 6,111,877	\$ 40,000	\$ 177,886,951	\$ 178,250	\$ 188,108,719	\$ 188,108,719		\$ 1,141,325	79
34,768		5,801	100				233	80
1								81
100								82
2								83
12							1,638	84
2								85
1,000							14	86
350								87
92	26,394	10				Note 4 3-1/3	225,347	88
11,250							563	89
1								90
225								91
800								92
5								93
1	1/2 share	1						94
400								95
600								96
1,900								97
300								98
4,600	1 membership	1,500						99
500								100
1								101
625								102
1								103
1,900								104
1								105
1								106
760								107
3								108
4,500								109
1,390								110
1								111
500								112
86,184	26,394	8,312	100				347,772	113
38,154	26,394	8,312	138,250	33,000	334,000		477,750	114
14,461						1-1/2	829	115
143,300			23,850	23,850	23,850			116
Note 2	18,768,500	16,950,222	18,768,500	17,788,500	18,301,996	Various	2,700,000	117
2		1,000			1,000			118
18,768,500	18,768,500	16,950,222	18,768,500	17,788,500	18,301,996		2,700,000	119
1,500						5	181	120
1,000						5	181	121
1,000						5	181	122
311,600						6	181	123
510,761						6	21,537	124
474,319						6	27,451	125
81,780						6	1,882	126
	360,000	360,000	360,000	360,000	360,000	7	18,110	127
			400,000	400,000	400,000	5	4,325	128
60,306	60,306	60,306				5	1,512	129
21,830						5	2,576	130
			6,395	6,395	6,395	6-1/2	553	131
31,648						5-1/2	4,617	132
93,251						7	4,911	133
55,000						5	3,750	134
						6	408	135
698,397						4	23,975	136
						6		137
39,501	82,800	82,800				6-1/2	2,095	138
						3	1,997	139
75,000						5	3,495	140
638						4	35	141
45,453						5	2,651	142
65,250						5	2,574	143
123,787						6	3,794	144
250,000						6	11,497	145
3,000						6	696	146
20,000						6	1,300	147
4,385						6	371	148
8,030	8,030	8,030				7	630	149
2,624,430	511,036	511,036	1,271,370	1,271,370	1,271,370		172,501	150
2,580	2,700		150	150	150			151
(357)	(357)	(357)						152
4,726			7,069	7,069	7,069	8	616	153
2,000	2,000	2,000						154
18,300	18,000	18,000						155
7,000	7,000	7,000						156
5,459	5,259	5,259						157
2,600	2,600	2,600						158
1,500	1,500	1,500						159
	2,000	2,000	2,000	2,000	2,000			160
2,500	2,500	2,500						161
5,150	5,400	5,400						162
273	2,500	2,500	2,227	2,227	2,227			163
51,201	51,102	51,102						164
23,020,40	19,397,032	195,401,822	20,254,668	207,180,016	207,720,633		3,764,830	165

See notes on page 208.

206. OTHER INVESTMENTS - Continued

Line No.	Acct. No.	Class No.	Kind of Industry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	Date of maturity (d-1)	Investments at Close of Year			
						Par Value of Amount Held at Close of Year			
						Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
167				Brought forward		\$	\$ 44,544,285	\$ 111,000	\$ 44,655,285
168				D-3 Brought forward			51,201		51,201
169	722	D-3	X	Earle, I. J. and J. G. (4)	June 20, 1971				
170			"	Fricks, R. D. and M. (4)	July 24, 1971				
171			"	Frunz, G. D. and M. E. (4)	Sept. 30, 1968		13,000		13,000
172			"	Gemmer, D. L. (6)	July 29, 1972		1,153		1,153
173			"	Gibson, D. S. and B. F. (4)	Oct. 31, 1971		7,000		7,000
174			"	Givan, M. A. (4)	Jan. 16, 1971				
175			"	Hampton, H. L. and G. (4)	Feb. 7, 1971		1,000		1,000
176			"	Hanson, P. A. and I. H. (4)	Aug. 20, 1970		5,000		5,000
177			"	Hargrave, B. R. (4)	Dec. 3, 1970		750		750
178			"	Henderson, H. A. and J. W. (4)	July 24, 1971				
179			"	Huston, A. E. and R. L. (4)	Sept. 27, 1968				
180			"	Jacobs, W. C. and M. (4)	Aug. 12, 1971				
181			"	Jordan, G. A. and L. M. (4)	Feb. 24, 1971				
182			"	Kluckman, N. K. and M. L. (4)	Apr. 22, 1968		7,000		7,000
183			"	Knotts, W. B. and D. A. (4)	May 9, 1971				
184			"	Lari, M. and M. (4)	Aug. 4, 1971				
185			"	Lezer, D. L. and G. H. (4)	Jan. 12, 1972		5,500		5,500
186			"	Lieck, M. W. and M. L. (4)	June 27, 1971				
187		V	"	Locmis, C. J. and C. M. (3)	June 1, 1970		640		640
188		X	"	Lucke, G. F. (5)	June 14, 1972		1,100		1,100
189			"	Lundberg, J. V. (4)	Nov. 18, 1971		8,000		2,000
190			"	McMurray, C. N. (2)			(265)		(265)
191			"	Mercoer, L. I. (4)	Oct. 17, 1970				
192			"	Meyers, F. A. and P. G. (4)	June 23, 1971				
193			"	Miller, R. A. and A. V. (4)	May 1, 1970		8,000		8,000
194			"	Morgan, G. W. and E. R. (4)	Nov. 26, 1971		10,000		10,000
195			"	Nave, F. (4)	May 22, 1971		2,500		2,500
196			"	Neiderheiser, J. E. and L. J. (4)	May 8, 1971				
197			"	Owens, E. C. and R. A. (4)	May 13, 1971		12,000		12,000
198			"	Parker, F. H. and C. (4)	July 12, 1971		2,500		2,500
199			"	Pearson, G. J. (4)	Jan. 31, 1966		240		240
200			"	Penman, L. E. and E. M. (4)	Mar. 31, 1971		8,000		8,000
201			"	Pratt, R. E. and M. S. (4)	May 14, 1971				
202			"	Ramsay, J. D. and H. (4)	Oct. 28, 1969		5,000		5,000
203			"	Ray, D. L. and D. R. (4)	Nov. 7, 1971		9,500		9,500
204			"	Reed, M. R. and F. N. (4)	June 9, 1971				
205			"	Reilly, D. H. and N. D. (4)	Mar. 30, 1969		1,600		1,600
206			"	Robinson, J. A. (4)	Dec. 8, 1971		6,800		6,800
207			"	Senselison, J. W. and C. F. (4)	Sept. 26, 1970				
208			"	Setterwhite, Jr., P. F. and D. (4)	Sept. 16, 1971		4,000		4,000
209			"	Shockley, H. I. and F. (4)	June 1, 1971				
210			"	Simpson, H. O. and D. J. (4)	Feb. 20, 1971				
211			"	Skipworth, M. D. and R. A. (4)	Aug. 16, 1967		7,827		7,827
212			"	Slingsby, R. L. and L. (4)	Sept. 35, 1970				
213			"	Southern Pacific Foundation	(7)				
214			"	Stanyan, G. H. (4)	Dec. 15, 1966				
215			"	Stoll, G. H. (4)	May 7, 1970		5,713		5,713
216			"	Sulton, L. B. and L. G. (4)	June 10, 1971		10,000		10,000
217			"	Thurston, J. J. (4)	May 17, 1966				
218			"	Underwood, J. H. (4)	Sept. 4, 1970		3,000		3,000
219		IV	"	Violette, Theo. and Alberta Jane (3)	Sept. 11, 1975		1,533		1,533
220		V	"	Watkins, W. S. and Son, Inc. (3)	July 1, 1967		1,390		1,390
221		X	"	Weeks, R. S. and J. E. (4)	Nov. 6, 1971		1,400		1,400
222			"	Wegener, J. (4)	June 26, 1969		4,380		4,380
223			"	Wood, C. M. and D. J. (4)	Nov. 7, 1971		1,000		1,000
224				Total D			209,462		209,462
225	E-3	VIII	"	Association of Western Railways			53,795		53,795
226		"	"	Louisiana Railroad Association			570		570
227		"	"	Pacific Car Demurrage Bureau			13,774		13,774
228		"	"	Pacific Southeast Freight Bureau			10,337		10,337
229		"	"	Southwestern Freight Bureau			28,280		28,280
230		"	"	Transcontinental Passenger Association			11,340		11,340
231		"	"	Texas-Louisiana Freight Bureau			4,048		4,048
232		"	"	Western Weighing and Inspection Bureau			7,791		7,791
233				Total E			129,935		129,935
234				Total Account 722			44,832,481		44,832,481
235				715. Sinking Funds - None					
236				GRAND TOTAL			44,832,481	111,000	44,943,481

206. OTHER INVESTMENTS - Concluded

Investments at Close of Year	Investments Made During Year		Investments Disposed of or Written Down During Year			Dividends or Interest During Year		Line No.
Total book value (i)	Par value (j)	Book value (k)	Par value (l)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)	
\$ 48,020,640	\$ 19,397,032	\$ 195,401,822	\$ 20,254,668	\$ 207,180,016	\$ 207,730,633		\$ 3,762,832	167
51,201	51,102	51,102	11,696	11,696	11,696		636	168
	4,300	4,300	4,300	4,300	4,300			169
	5,170	5,170	5,170	5,170	5,170			170
13,000	13,000	13,000						171
1,153	1,153	1,153				5	25	172
7,000	7,000	7,000						173
	750	750	750	750	750			174
1,000	1,000	1,000						175
5,000	5,000	5,000						176
750	750	750						177
	4,000	4,000	4,000	4,000	4,000			178
	14,250	14,250	14,250	14,250	14,250			179
	8,500	8,500	8,500	8,500	8,500			180
	5,000	5,000	5,000	5,000	5,000			181
7,000	7,000	7,000						182
	1,000	1,000	1,000	1,000	1,000			183
	6,000	6,000	6,000	6,000	6,000			184
5,500	5,500	5,500						185
	5,500	5,500	5,500	5,500	5,500			186
640			1,320	1,320	1,320	7	87	187
1,100								188
8,000	8,000	8,000						189
(265)	(265)	(265)						190
	3,000	3,000	3,000	3,000	3,000			191
	5,300	5,300	5,300	5,300	5,300			192
8,000	8,000	8,000						193
10,000	10,000	10,000						194
2,500	2,500	2,500						195
	3,000	3,000	3,000	3,000	3,000			196
12,000	12,000	12,000						197
2,500	2,500	2,500						198
240	500	500	260	260	260			199
8,000	8,000	8,000						200
	3,600	3,600	3,600	3,600	3,600			201
5,000	5,000	5,000						202
9,500	9,500	9,500						203
	6,000	6,000	6,000	6,000	6,000			204
1,600	1,600	1,600						205
6,800	6,800	6,800						206
	18,000	18,000	18,000	18,000	18,000			207
4,000	4,000	4,000						208
	2,000	2,000	2,000	2,000	2,000			209
	5,029	5,029	5,029	5,029	5,029			210
7,827	7,827	7,827						211
	4,000	4,000	4,000	4,000	4,000			212
	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000			213
	3,000	3,000	3,000	3,000	3,000			214
5,713	6,000	6,000	287	287	287			215
10,000	10,000	10,000						216
	705	705	705	705	705			217
3,000	3,000	3,000						218
1,513	1,513	1,513					122	219
1,380							97	220
1,400	1,400	1,400						221
4,380	4,380	4,380						222
2,000	2,000	2,000						223
201,467	1,324,884	1,324,884	1,131,667	1,131,667	1,131,667		967	224
51,795								225
570								226
13,774								227
10,337								228
28,280								229
11,340	6,814	6,814	6,264	6,264	6,264			230
4,018								231
7,791								232
129,725	6,814	6,814	6,264	6,264	6,264			233
47,751,754	20,637,628	18,801,268	21,340,903	20,531,536	21,072,153		2,853,518	234
48,306,836	20,677,628	190,682,418	21,380,903	208,306,251	208,846,868		3,765,163	235

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions

of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances,

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	Investments at Close of Year		Investments Made During Year	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1	A-1	Western Pacific Railroad Company - Common	\$ 191,415	\$ 3,532,416		
2		(shares)				
3	A-1	Hughes Truck-A-Way, Incorporated - Common	11,310	25,799		
4		(shares)				
5	A-1	Southern Pacific Company - Common	306,796	6,906,715		
6		(shares)				
7	A-1	Navasota Corporation - Common	10	1,000		
8		(shares)				
9	A-1	Louis Keller, Incorporated - Common	2,500	2,500		
10	A-1	Evergreen Freight Car Corporation - Common	10	100,000		
11		(shares)				
12	A-1	Evergreen Leasing Corporation - Common	1,000	1,000		
13		(shares)				
14	A-1	Railway Express Agency, Inc. - Common	10	1,000		
15	A-1	Southern Pacific Marine Transport, Inc. - Common				
16		(shares)				
17	A-1	San Diego Pipeline Company - Common		750,000		
18	A-1	Bankers Leasing Corporation - Common	100,000	11,722,674		
19		(shares)				
20	A-3	Suburban Wat. - System - Class A preferred stock	1,750	87,500		
21		(shares)				
22	A-3	Pacific Inland and Tariff Bureau - Common	400	400		
23	A-3	MLC Corporation - Common	100	1,000		
24		(shares)				
25	A-3	Chattel Leases, Incorporated - Common	100	1,248		
26		(shares)				
27	A-3	The Commonwealth Plan, Incorporated - Common	1,000	5,000		
28		(shares)				
29	A-3	The Commonwealth Plan of Puerto Rico, Incorporated - Common	1,000	1,000		
30		(shares)				
31	A-3	The Commonwealth System, Incorporated - Common	1,000	5,000		
32		(shares)				
33	A-3	Financial Leasing Corporation - Common	1,000	17,686		
34	A-3	Lease Capital, Incorporated - Common	5,000	5,000		
35		(shares)				
36	A-3	Lease Funds, Incorporated - Common	1,000	1,000		
37	A-3	The Pacific Plan, Incorporated - Common	1,000	5,000		
38		(shares)				
39	A-3	The Worcester Plan, Incorporated - Common	1,000	1,397		
40		(shares)				
41	A-3	Commonwealth Control, Incorporated - Common	1,000	1,000		
42		(shares)				
43	A-3	The Midwest Commonwealth Plan, Incorporated - Common	1,000	1,000		
44		(shares)				
45	A-3	Monarch Brewing Company - Common	282,850	767,880		
46		(shares)				
47	A-3	Diebold Computer Leasing, Inc. - Class A - Common	195,000	16,667	# 130,000	
48	C-3	Bunt Foods and Industries, Incorporated	4,736,612	4,736,619	1,533,781	1,533,781
49	D-1	San Diego Pipeline Company	1,845,000	1,845,000	20,000	20,000
50	E-1	Navasota Corporation		743		
51	E-1	Southern Pacific Marine Transport, Inc.		145,000		
52	E-3	MLC Corporation		5,000,000		

Southern Pacific Land Company received an additional 130,000 shares of Diebold Leasing, Inc., Class A - Common Stock due to a 3 for 1 split on August 28, 1968, but omitted from our 1968 report.

* Capital contribution.

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220 REVISED

Corrected Page

SFTransportationCo 1969

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Valuation record Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions ## (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Expenditures for Additions and Betterments During the Year	
					Made on owned property ## (e)	Made on leased property (f)
1	(1) Engineering	24,409,634	148,084		85,721	
2	(2) Land for transportation purposes	70,520,151	1,176,928		1,653,395	
3	(2*) Other right-of-way expenditures	178,339			42,482	
4	(3) Grading	203,696,756	244,456		927,883	
5	(5) Tunnels and subways	30,287,013			117,299	
6	(6) Bridges, trestles, and culverts	117,349,997	# (151,371)		2,389,371	
7	(7) Elevated structures					
8	(8) Ties	52,077,985	1,370,500		434,226	
9	(9) Rails	122,178,490	2,342,893		706,696	
10	(10) Other track material	86,078,788	1,272,276		1,624,074	
11	(11) Ballast	56,106,890	437,227		248,736	
12	(12) Track laying and surfacing	58,811,702	878,956		950,758	
13	(13) Fences, snowsheds, and signs	7,528,879	31,869		338,457	
14	(16) Station and office buildings	58,006,565	81,960		2,428,125	
15	(17) Roadway buildings	5,206,176			76,204	
16	(18) Water stations	1,807,778			13,808	11,001
17	(19) Fuel stations	1,233,453			16,733	
18	(20) Shops and enginehouses	29,531,713			(815,370)	
19	(21) Grain elevators					
20	(22) Storage warehouses	2,110				
21	(23) Wharves and docks	175,790				
22	(24) Coal and ore wharves					
23	(26) Communication systems	24,002,168	74,546		2,615,601	20
24	(27) Signals and interlockers	71,159,562	192,137		2,089,306	
25	(29) Power plants	284,514			10,200	
26	(31) Power-transmission systems	2,686,209			116,188	
27	(35) Miscellaneous structures	736,771			85,234	
28	(37) Roadway machines	11,042,567			865,011	
29	(38) Roadway small tools	452,222			9,785	
30	(39) Public improvements - Construction	28,689,750	# (98,183)		1,060,145	
31	(43) Other expenditures - Road	47,407				
32	(44) Shop machinery	15,704,883			886,144	
33	(45) Power-plant machinery	1,182,741			145,982	
34	Leased property capitalized rentals (explain)					
35	Other (specify and explain)					
36	Total expenditures for road	1,081,177,003	8,002,078		19,122,194	11,021
37	(51) Steam locomotives					
38	(52) Other locomotives	387,309,404			59,071,885	
39	(53) Freight-train cars	689,391,944			76,295,643	
40	(54) Passenger-train cars	49,232,755			56,011	
41	(56) Floating equipment					
42	(57) Work equipment	11,092,437			183,481	
43	(58) Miscellaneous equipment	27,906,754			1,881,614	
44	Total expenditures for equipment	1,164,931,094			137,482,634	
45	(71) Organization expenses	19,286				
46	(76) Interest during construction	29,062,246				
47	(77) Other expenditures - General	6,616,316				
48	Total general expenditures	35,572,828				
49	Total	2,246,108,097	8,002,078		156,604,828	11,021
50	(80) Other elements of investment (p. 223)	178,751,541				
51	(90) Construction work in progress	14,382,316	* (8,019,557)		** 1,051,211	
52	Grand Total	2,474,639,802	# (17,479)		157,656,039	11,021

* Amount reported in column (c), represents expenditures under the following I. C. C. Finance Docket:

No. 23147 Clearance to various (road and equipment) accounts of amounts carried in Account 90 in connection with construction of 78.64 miles of track between Palmdale and Colton, California.

(8,019,557)

Adjustment of estimated amount reported on Schedule 211, year 1967.

✓ Difference of \$17,479 between the \$8,019,557 cleared from Account 90 and the \$8,002,078 distributed to primary property accounts was not related to construction work and was cleared to operating expenses.

** Amount reported in column (e), includes following expenditures:

Expenditures reported during the year in connection with the Beaumont, Texas Grade Separation Project, I. C. C. Finance Docket No. 24199.

520,482

Expenditures on various projects not requiring I. C. C. authority. Detail on file in accounting office of carrier.

530,729

Revised

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Credit For Property Retired During the Year		Net additions during the year (i)	Credits for addi- tional property costs retired and adjustments during year(See Inst.No.11) (j)	Net charges during the year (k)	Valuation record Balance at close of year (l)	Additional property costs (m)	Property cost record balance at close of year (n)	Line No.
Owned property (g)	Leased property (h)							
97,081		136,724		136,724	21,546,358		21,546,358	1
673,689		2,156,634		2,156,634	72,676,785		72,676,785	2
		42,482		42,482	220,821		220,821	3
385,621		786,718		786,718	201,483,474	82,971,298	287,454,772	4
57,252		60,047		60,047	36,347,060	5,328,937	35,655,997	5
688,986		1,549,014		1,549,014	118,899,011		118,899,011	6
								7
232,628		1,572,098		1,572,098	53,650,083	21,816,688	75,466,771	8
326,657		2,722,932		2,722,932	121,901,422	33,212,534	158,113,956	9
733,980		2,162,370		2,162,370	88,241,158	11,897,663	100,138,821	10
102,581		583,382		583,382	56,690,272	7,316,368	64,006,640	11
221,142		1,608,572		1,608,572	66,420,274	15,752,904	76,173,178	12
17,977		352,749		352,749	7,881,628		7,881,628	13
1,049,209		1,460,876		1,460,876	59,467,441		59,467,441	14
147,441		(71,237)		(71,237)	5,134,939		5,134,939	15
84,759		(59,950)		(59,950)	1,747,828		1,747,828	16
16,346		387		387	1,233,840		1,233,840	17
473,672		(1,289,042)		(1,289,042)	28,242,671		28,242,671	18
								19
					2,110		2,110	20
					175,790		175,790	21
								22
134,680		2,555,487		2,555,487	26,557,655		26,557,655	23
1,186,348		1,095,095		1,095,095	72,254,657		72,254,657	24
2,841		7,359		7,359	291,873		291,873	25
162,408		(46,220)		(46,220)	2,639,989		2,639,989	26
2,818		82,416		82,416	819,187		819,187	27
930,772		(65,761)		(65,761)	10,976,806		10,976,806	28
2,838		6,947		6,947	459,169		459,169	29
111,384		850,378		850,378	29,540,128		29,540,128	30
					47,407		47,407	31
685,118		201,026		201,026	15,905,909		15,905,909	32
65,898		80,084		80,084	1,262,825		1,262,825	33
								34
								35
8,522,726		18,541,567		18,541,567	1,099,718,570	128,296,390	1,278,014,960	36
								37
29,075,734		29,996,151		29,996,151	417,303,555		417,303,555	38
11,582,132		64,713,511		64,713,511	754,105,455		754,105,455	39
7,099,902		(7,049,891)		(7,049,891)	42,182,864		42,182,864	40
								41
224,359		(40,878)		(40,878)	11,051,359		11,051,359	42
1,260,011		621,603		621,603	28,528,357		28,528,357	43
49,242,138		88,240,496		88,240,496	1,253,171,540		1,253,171,540	44
(161)		161		161	19,447		19,447	45
164,200		(164,200)		(164,200)	28,898,046		28,898,046	46
30,026		(30,026)		(30,026)	6,586,290		6,586,290	47
174,065		(174,065)		(174,065)	35,903,781		35,903,781	48
58,029,929		106,587,998		106,587,998	2,388,903,953	178,296,390	2,566,600,343	49
			(455,151)	(455,151)	178,296,390	(178,296,390)		50
		(6,968,346)		(6,968,346)	7,111,970		7,111,970	51
58,029,929		99,619,652		99,619,652	2,573,804,303		2,573,804,303	52

Retirements reported in column (g) include the ledger value of lines abandoned during the year under authority of the following U. C. C. Finance Dockets:

- No. 24783 5.593 miles of branch line track on the Dallas Branch Line, in Polk County, Oregon abandoned March 24, 1969. \$136,345
- No. 25403 .53 mile of branch line track on the San Bernardino and Riverside Branch Line, in San Bernardino County, California, abandoned June 24, 1969. 40,708
- No. 25671 .315 mile of branch line track on the Folsom Branch Line, in Sacramento County, California, abandoned July 16, 1969. 21,686
- No. 25306 6.916 miles of branch line track on the Calistoga Branch Line, in Napa County, California, abandoned December 31, 1969. 240,964
- No. 25839 9.74 miles of branch line track on the Ojai Branch Line, in Ventura County, California, abandoned December 31, 1969. 219,282

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (i) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (i) of Schedule 211. The entries in Schedule 211, column (b), for balance at close of year should include the adjustments in column (i); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year		Credits during the year	
			(c)		(d)	
			\$		\$	
1	The amounts shown in column (m) on page 221 opposite accounts 3, 5, 8, 9, 10, 11, and 12 are the allocated portion of account 80 less retirements (as shown below) in 1969 reported in column (j). Resulting balances in column (n) are the appropriate balances in the involved accounts on a property cost basis at December 31, 1969.					
2						
3						
4						
5						
6						
7	Clear from the allocated portion of account 80 property costs applicable to retirement of properties included in the basic inventory including abandonment of various lines of railroad authorized in I.C.C. Finance Docket more thoroughly detailed on page 222.					
8						
9						
10						
11		267			455	151
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
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43						
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46						
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48						
49						
50						
51						
52						
53						
	TOTALS	III				455 151
	NET CHANGES	III				455 151

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 38 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	24 341 780	24 507 663	0 91	40 556	40 556	1 76
3	(2) Other right-of-way expenditures	174 633	155 507	3 20			
4	(3) Grading	202 598 402	203 405 576	0 09	41 892	41 892	0 07
5	(5) Tunnels and subways	30 287 013	30 405 676	0 77			
6	(6) Bridges, trestles, and culverts	116 659 170	118 115 413	2 15	78 528	78 528	2 95
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	7 518 260	7 882 095	5 35	1 578	1 578	2 09
9	(16) Station and office buildings	57 689 791	58 442 942	2 43	111 990	122 991	2 75
10	(17) Roadway buildings	5 191 544	5 175 532	2 56	1 873	1 873	2 67
11	(18) Water stations	1 719 882	1 667 170	2 51	2 108	2 108	3 13
12	(19) Fuel stations	1 223 918	1 224 384	2 39	12 821	12 821	3 10
13	(20) Shops and enginehouses	29 409 715	28 159 335	2 23	13 849	13 849	2 37
14	(21) Grain elevators						
15	(22) Storage warehouses	2 110	2 110	2 12			
16	(23) Wharves and docks	173 964	173 964	2 48	1 827	1 827	4 00
17	(24) Coal and ore wharves						
18	(26) Communication systems	23 737 228	26 143 937	2 16	35 718	35 739	3 96
19	(27) Signals and interlockers	67 384 029	68 409 491	2 87	35 874	35 874	3 40
20	(29) Power plants	284 211	294 411	1 64			
21	(31) Power transmission systems	2 650 531	2 604 519	3 32	270	270	2 98
22	(35) Miscellaneous structures	736 727	818 289	2 14			
23	(37) Roadway machines	11 040 115	10 909 918	4 81	237	237	10 00
24	(39) Public improvements—Construction	28 676 069	29 494 797	2 23	15 323	15 323	3 25
25	(44) Shop machinery	15 644 349	15 890 798	2 82			
26	(45) Power-plant machinery	1 181 429	1 260 577	2 39			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	628 324 870	635 144 104	1 53	394 444	405 466	2 60
30	EQUIPMENT						
31	(51) Steam locomotives	387 307 404	406 599 274	*			
32	(52) Other locomotives	689 391 944	742 542 960	#			
33	(53) Freight-train cars	49 232 755	40 683 104	5 44			
34	(54) Passenger-train cars						
35	(56) Floating equipment	11 092 237	10 971 884	4 24			
36	(57) Work equipment	27 906 754	28 429 555	9 30			
37	(58) Miscellaneous equipment						
38	Total equipment	1 164 931 094	1 229 226 777	4 76			
39	GRAND TOTAL	1 793 255 964	1 864 370 881	x x x x	394 444	405 466	x x x x

See notes on page 316.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depre-

ciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	%
1	ROAD			
2	(1) Engineering	8 011	8 011	0 89
3	(2½) Other right-of-way expenditures			
4	(3) Grading	30 703	30 703	0 00
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts	14 640	14 640	5 88
7	(7) Elevated structures			
8	(13) Fences, snowsheds, and signs	7 242	7 242	4 98
9	(16) Station and office buildings	7 018	7 018	2 65
10	(17) Roadway buildings	6 001	6 001	1 75
11	(18) Water stations	304	304	2 63
12	(19) Fuel stations			
13	(20) Shops and enginehouses			
14	(21) Grain elevators			
15	(22) Storage warehouses			
16	(23) Wharves and docks			
17	(24) Coal and ore wharves			
18	(26) Communication systems	3 608	3 608	3 22
19	(27) Signals and interlockers	2 744	2 744	2 55
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures	44	44	0 00
23	(37) Roadway machines			
24	(39) Public improvements—Construction	1 467	1 467	0 07
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	81 782	81 782	2 18
29	EQUIPMENT			
30	(51) Steam locomotives			
31	(52) Other locomotives			
32	(53) Freight-train cars			
33	(54) Passenger-train cars		NONE	
34	(56) Floating equipment			
35	(57) Work equipment			
36	(58) Miscellaneous equipment			
37	Total equipment			
38	GRAND TOTAL	81 782	81 782	XX XX

Depreciation base for accounts 1, 3, and 39 includes nondepreciable property.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year						Debits to Reserve During the Year						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$			\$			\$			\$			\$					
1	ROAD																		
2	(1) Engineering	4	510	528		221	873			52	695			4	679	706			
3	(234) Other right-of-way expenditures		30	951		4	995								35	946			
4	(3) Grading	2	923	407		182	553		484	440	130	198		3	460	202			
5	(5) Tunnels and subways	5	098	334		233	937		166	977	57	021		5	442	227			
6	(6) Bridges, trestles, and culverts	42	516	924	2	526	252	1	474	253	645	866		45	871	563			
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs	6	785	505		411	025		75	078	17	510		7	254	098			
9	(16) Station and office buildings	15	234	826	2	145	430	2	516	181	1	064	654	18	831	783			
10	(17) Roadway buildings	(2	219	347)		132	495	4	873	347	206	752		2	579	743			
11	(18) Water stations	(6	947	014)		42	415	7	869	146	85	426			879	121			
12	(19) Fuel stations	(1	934	677)		29	161	2	542	101	17	458			619	127			
13	(20) Shops and enginehouses	1	686	788		643	616	5	459	655	528	490		7	261	569			
14	(21) Grain elevators																		
15	(22) Storage warehouses		9	578									7	468	2	110			
16	(23) Wharves and docks		(162	010)		4	320		321	010					163	320			
17	(24) Coal and ore wharves																		
18	(26) Communication systems	3	458	723		540	347		118	100	142	682		3	974	488			
19	(27) Signals and interlockers	15	594	733	1	941	260	1	480	413	997	699		18	018	707			
20	(29) Power plants		(7	359)		4	808		126	458	2	841			121	066			
21	(31) Power-transmission systems	1	345	674		86	474		115	302	143	391		1	404	059			
22	(35) Miscellaneous structures		(178	487)		16	829		673	467	2	793			502	036			
23	(37) Roadway machines	2	930	709		527	731		450	943	899	374		3	010	009			
24	(39) Public improvements—Construction	7	007	123		650	043		145	447	71	805		7	730	808			
25	(44) Shop Machinery *	(1	586	028)		444	616	3	013	490	601	931		1	270	147			
26	(45) Power-plant machinery *		(526	864)		29	734	1	052	864	58	898			496	836			
27	All other road accounts		166	955									166	955					
28	Amortization (other than defense projects)																		
29	Total road	95	738	992	10	819	914	32	958	672	5	727	484	174	423	133 615 671			
30	EQUIPMENT																		
31	(51) Steam locomotives																		
32	(52) Other locomotives	163	920	395	22	644	404				27	439	857	159	124	942			
33	(53) Freight-train cars	252	490	311	29	328	353				8	594	122	273	224	542			
34	(54) Passenger-train cars	24	238	740	2	447	334				6	722	825	19	963	249			
35	(56) Floating equipment		23	420											23	420			
36	(57) Work equipment	5	704	712		466	762				206	125		5	965	349			
37	(58) Miscellaneous equipment	11	043	376	2	621	760				1	087	036	12	578	100			
38	Total equipment	457	420	954	57	508	613				44	049	965		470	879 602			
39	GRAND TOTAL	553	159	946	58	328	527	32	958	672	49	777	449	174	423	604 495 273			

*Chargeable to account 305.

Reconciliation of Schedule 211D, page 226, column (c), line 38 and
Schedule 320, page 306, line 87, (Account 331)

Schedule 320	\$57,508,835
Schedule 211D	57,508,613
Difference	\$222

Schedule 320, page 304 (Account 305)	\$474,526
Schedule 211D, page 226, lines 25 and 26	474,350
Difference (Amount not properly included on Schedule 211D)	\$176

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year						Debits to Reserve During the Year						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx
1	ROAD		xx	xx	xx														
3	(1) Engineering			4	352			636							1 1/4		4	844	
2	(2) Other right-of-way expenditures																		
4	(3) Grading				191			12										203	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts			47	479		1	552							1	408	47	623	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs			3	243			24							24		3	243	
9	(16) Station and office buildings			99	404		6	478									105	882	
10	(17) Roadway buildings			(4	591)			108									(4	483)	
11	(18) Water stations			(6	736)			40							40		(6	736)	
12	(19) Fuel stations			(3	919)			396									(3	523)	
13	(20) Shops and enginehouses			3	437			324									3	761	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks			1	307			72									1	379	
17	(24) Coal and ore wharves																		
18	(26) Communication systems			32	560		1	428									33	988	
19	(27) Signals and interlockers			7	850		1	152									9	002	
20	(29) Power plants																		
21	(31) Power transmission systems			(7	392)			12									(7	380)	
22	(35) Miscellaneous structures																		
23	(37) Roadway machines				593			24										617	
24	(39) Public improvements—Construction			1	985			328							304		2	009	
25	(44) Shop machinery*				40													40	
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road			179	803		12	586							1	920	190	469	
29	EQUIPMENT		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL			179	803		12	586							1	920	190	469	

*Chargesable to account 305.

Explanation of entries in column (f) "Other Debits"

Road

\$1,920 this amount also included in column (c) and represents settlement made currently between lessee and lessor and no debits and credits made to account 785.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to others		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering		1 704		72								1 776
3	(24) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts		22 732		888								23 620
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs		9 030		360								9 390
9	(16) Station and office buildings		(1 142)		192								(950)
10	(17) Roadway buildings		2 662		108								2 770
11	(18) Water stations		235		12								247
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(26) Communication systems		3 033		120								3 153
19	(27) Signals and interlockers		1 834		72								1 906
20	(29) Power plants												
21	(31) Power-transmission systems												
22	(35) Miscellaneous structures												
23	(37) Roadway machines												
24	(39) Public improvements—Contributions		16										16
25	(44) Shop machinery												
26	(45) Power-plant machinery												
27	All other road accounts												
28	Total road		40 104		1 824								41 928
29	EQUIPMENT												
30	(51) Steam locomotives												
31	(52) Other locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(56) Floating equipment												
35	(57) Work equipment												
36	(58) Miscellaneous equipment												
37	Total equipment		40 104		1 824								41 928
38	GRAND TOTAL												

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD					40	358					10	669	443				40	358				10	669	443
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives																								
31	(52) Other locomotives					621	707						999	181				621	707				999	181	
32	(53) Freight-train cars					951	858					8	096	671				951	858			8	096	671	
33	(54) Passenger-train cars					286	187					1	455	527				286	187			1	455	527	
34	(56) Floating equipment																								
35	(57) Work equipment						950						82	538					950				82	538	
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT					1	860	702				10	633	917				1	860	702			10	633	917
38	GRAND TOTAL					1	901	060				21	303	360				1	901	060			21	303	360

NOTES AND REMARKS

NOTES AND REMARKS REGARDING RETURNS ON PAGE 226, SCHEDULE 211DRoadOther Credits

\$32,958,672

Other Debits

174,423

\$32,784,249

Represents transfer from account 735, Accrued depreciation, road, to account 616, Other debits to retained income authorized by I.C.C. in letter dated January 5, 1970.

NOTES AND REMARKS REGARDING RETURNS ON PAGES 230, 230A, SCHEDULES 211N-1 AND 211N-2

- (a) Estimated figure, actual figures not available. No rental paid. Estimate based on historical cost. All nondepreciable property.
- (b) Represents 1.60 miles of yard switching tracks, 5 miles west of Ogden, Utah for which owner advises actual value not known and amount reported in lieu thereof represents result of capitalizing annual rental of 6%. Distribution by primary account not available. Amounts of depreciation and amortization not known by owner.
- (c) All nondepreciable property. Distribution by primary accounts not available.
- (d) Amount calculated on basis of rental being 6% of investment. Actual value not available.
- (e) No depreciation applicable.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, selected by the Association of American Railroads, and should include physical characteristics requested by Schedule 417. Locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, L.O. Steel boxcars—special service, N.A.P., etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten in to respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment	Number of units	Total weight (tons)	Total cost	Method of acquisition (see instructions)
	(a)	(b)	(c)	(d)	(e)
1	Other Locomotives:				
2	Diesel- Switcher:				
3	AAR Classification BB "A" Units, 1500 HP	30	3 629	5 069 181	P
4	Diesel- Multiple Purpose:				
5	AAR Classification CC "A" Units, 3000 HP	7	1 309	1 982 488	P
6	AAR Classification CC "A" Units, 3300 HP	45	8 464	13 427 810	P
7	AAR Classification CC "A" Units, 3300 HP	2	374	504 362	P
8	AAR Classification CC "A" Units, 3600 HP	70	12 882	20 852 311	P
9	AAR Classification CC "A" Units, 3600 HP	35	12 845	10 389 158	P
10	AAR Classification CC "A" Units, 3600 HP	22	4 045	6 529 814	P
11	(211 locomotives comprised of 1 unit each)	211		58 835 124	
12	Freight Train Cars:				
13	All Steel Box - General Service (Unequipped) (XM)	1 774	63 864	26 243 883	P
14	All Steel Box - General Service (Equipment) (RBL)	1 292	60 724	24 934 469	P
15	All Steel Box - Special Service (XB)	67	4 288	2 028 514	P
16	All Steel Refrigerator - Mechanical (RPL)	500	32 500	15 120 450	P
17	All Steel Gondola - DB - General Service (GSS)	103	4 223	2 796 144	P
18	All Steel Flat - Auto Racks (FA)	150	7 500	2 418 592	P
19	All Steel Flat - Special Service (FMS)	3	111	76 591	P
20	All Steel Flat - General Service (FM)	58	1 508	593 304	P
21		3 947		74 211 947	
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	4 158	xx xx	133 047 071	xxxxx

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	4 158	xx xx	133 047 071	xxxxx
55	GRAND TOTAL	4 158	xx xx	133 047 071	xxxxx

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542 of the respondent, minus (c) investment in property leased to others the less-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights; rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (O), and other leased properties (Q).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owner in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 32, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating the capitalizing rentals at 6 percent or otherwise, value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of above projects (See Ins. 6) (e)
1	R	Southern Pacific Transportation Company	11 349 23	\$ 2,573 804 303	\$ (626 031 030)
2		<u>Plus: Road property leased from others:</u>			
3	O	City and County of San Francisco			
4		(Formerly Ocean Shore Railway) - Yard switching tracks		34 196 (a)	
5	O	Union Pacific Railroad Company - Tracks and facilities		333 333 (b)	
6	O	The Ogden Union Railway and Depot Company - Yard switching tracks		14 446 (c)	
7	O	Medford Corp. Medford, Oregon - Way switching tracks		40 000 (d)	
8	O	Nueces County Navigation District No. 1 Terminal properties - Corpus Christi, Texas		1 311 271 (e)	
9		Sub-Total	11 349 23	2,575 537 549	(626 031 030)
10		<u>Less: Facilities not in service of respondent</u>			
11	R	El Centro-Seeley, Calif. - First main and way switching tracks leased to S.D. & A.E. Ry. Co.		181 206	(35 570)
12	R	Tracks leased to O.U.R. & D. Co. (See line 6)		333 333 (b)	
13	R	Gila, Arizona - Way switching tracks leased to Tucson, Cornelia and Gila Bend R.R. Co.		12 234 (e)	
14	R	Guadalupe-Betteravia, Calif. - First main and way switching tracks leased to Santa Maria Valley R.R. Co.		56 636	(4 359)
15	R	Winehaven, Calif. - Yard switching tracks leased to U.S. Government (Navy Dept.)		6 515 (e)	
16	R	Searles, Calif. - Way switching tracks leased to Trona Ry. Co.		4 916 (e)	
17	R	South Klamath Falls, Oregon - Yard switching tracks leased to G.N. Ry. Co.		4 819 (e)	
18	R	Chemult, Oregon - Way switching tracks leased to G.N. Ry. Co.		3 780 (e)	
19	R	Ogden, Utah - First and second main and yard switching tracks leased to O.U.R. & D. Co.		192 737 (e)	
20	R	Dallas, Texas - Facilities leased to Union Terminal Company		5 752 (e)	
21	R	El Paso, Texas - Land leased to Union Passenger Depot Company		104 (e)	
22		Sub-Total		842 032	(39 929)
23		TOTAL	11 349 23	2,574 695 517	(625 991 101)

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)			Lessor railroads (c)			Inactive (proprietary) companies (d)			Other leased properties (e)		
1	(1) Engineering	\$ 24	532	383	\$			\$			\$	15	068
2	(2) Land for transportation purposes	72	619	163								33	869
3	(24) Other right-of-way expenditures		220	821									
4	(3) Grading	204	423	990								383	922
5	(5) Tunnels and subways	30	347	060									
6	(6) Bridges, trestles, and culverts	118	871	987								85	475
7	(7) Elevated structures												
8	(8) Ties	53	587	703								153	858
9	(9) Rails	124	811	141								204	407
10	(10) Other track material	88	196	444								140	588
11	(11) Ballast	56	650	483								94	353
12	(12) Track laying and surfacing	60	380	087								145	461
13	(13) Fences, snowsheds, and signs	7	878	473									517
14	(16) Station and office buildings	59	454	079								48	498
15	(17) Roadway buildings	5	134	939									
16	(18) Water stations	1	747	828									
17	(19) Fuel stations	1	233	840									
18	(20) Shops and enginehouses	28	237	320									
19	(21) Grain elevators												
20	(22) Storage warehouses		2	110									
21	(23) Wharves and docks		175	790								1	355
22	(24) Coal and ore wharves												
23	(26) Communication systems	26	557	655									
24	(27) Signals and interlockers	72	254	657								39	558
25	(29) Power plants		291	873									
26	(31) Power-transmission systems	2	636	398									
27	(35) Miscellaneous structures		819	187									
28	(37) Roadway machines	10	976	806									
29	(38) Roadway small tools		459	169									
30	(39) Public improvements—Construction	29	513	862								20	423
31	(43) Other expenditures—Road		47	407									
32	(44) Shop machinery	15	905	909									
33	(45) Power-plant machinery	1	262	825									
34	Leased property capitalized rentals (explain)	(b)	(333)	(333)							(b)(c)	347	779
35	Other (specify & explain)												
36	Total expenditures for road	1,093	898	056								1	715 131
37	(51) Steam locomotives												
38	(52) Other locomotives	417	303	555									
39	(53) Freight-train cars	754	105	455									
40	(54) Passenger-train cars	42	182	864									
41	(56) Floating equipment												
42	(57) Work equipment	11	051	359									
43	(58) Miscellaneous equipment	28	528	357									
44	Total expenditures for equipment	1,253	171	590									
45	(71) Organization expenses		19	447									
46	(76) Interest during construction	28	881	465								12	617
47	(77) Other expenditures—General	6	581	353								5	498
48	Total general expenditures	35	482	265								18	115
49	TOTAL	2,381	1,071	311								1	733 246
50	(80) Other elements of investment	178	296	390									
51	(90) Construction work in progress	7	113	970									
52	GRAND TOTAL	2,572	962	271								1	733 246

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See line 3) (e)
1	Los Angeles Union Terminal, Inc., Los Angeles, Calif.	1937	\$ 4,344	\$	\$ 12,427,351
2	Land in Fresno County, Calif. leased to the following:				
3	Giffin, Inc. 31,303.11 acres	Various			498,345
4	Vista Del Llana Farms 7,180.51 do	do			136,215
5	Jack Harris, Inc. 2,951.26 do	do			31,342
6	Land in Kern County, Calif. leased				
7	to the Producers Cotton Oil Co. 4,448.85 do	do			28,918
8	Land in Jefferson Parish, Louisiana				
9	leased to Humble Oil & Refining Co. 300.00 do	do			3,000
10	Mineral rights retained (land sold) in Orange				
11	County, Calif. leased to Signal Oil Co. 17.90 do	do			
12	Land in Los Angeles County, Calif.				
13	leased to Union Oil Co. 42.50 do	do			495
14	Purchase land at Chino, Calif. 200.00 do	do	1,801,387		1,801,387
15	Purchase land at Norwalk, Calif. 70,385 do	do	2,746,451		2,746,451
16	Purchase land at Albrae, Calif. 804,860 do	do	5,692,304		5,692,304
17					
18					
19					
20	Clinton Docks, Houston, Texas				974,960
21	All Other Items		7,593,809	5,646,983	137,385,316
22		TOTAL	17,838,295	5,646,983	161,726,084

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Res (m)	Rate (n)	
1,653,459	728,028	214,300	711,131	159,643		6,224,128	9,686,011	2.27	1
325,607			325,607						2
84,851			84,851						3
84,446			84,446						4
109,881			109,881						5
95,988	213		95,775						6
298,881	426		298,455						7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
				19,499		529,541	974,960	2.00	20
4,312,266	747,330	3,809,048	(244,112)	530,632	76,919	3,995,203	27,031,955		21
6,965,379	1,475,997	4,023,348	1,466,034	709,774	76,919	10,748,872	37,692,926	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Doubtful accounts	\$ 980 566
2		Retired equipment held for sale - In suspense	876 369
3		Deposits with municipalities, public utilities and others - Deferred	465 221
4		Salvable material from property other than equipment, not yet recovered	670 874
5		Advances due from S. P. Employees Hospital Association	243 313
6		Advance charges on freight forwarded - In suspense	374 378
7		Prepaid charges on freight forwarded - In suspense	1 474 278
8		Freight and passenger agents - In suspense	2 236 844
9		Other items, each less than \$100,000	96 232
10		Total account 741	7 418 075
11			
12			
13	743	Preliminary surveys, reconnaissances and other test projects	430 511
14		Other real estate purchases	24 483 424
15		Other unadjusted disbursements accounts - Debit	2 052 138
16		Freight claim payments - A.A.R. claim review office - Unadjusted	543 439
17		Loss and damage freight claims paid to claimants - Unadjusted	1 352 677
18		Overcharge freight claim payments and relief claims - Unadjusted	1 498 555
19		Overcharge freight claims paid to foreign lines - Unadjusted	525 207
20		Proceeds from involuntary conversions to be reinvested in similar property	1 231 396
21		Miscellaneous physical property purchases - Special projects	633 231
22		Property investment - Suspense	(25 116 656)
23		Uncompleted replacement of properties in involuntary conversions	(1 231 396)
24		Investment in property and equipment - Hospital facilities	137 227
25		Unadjusted charges interline freight received - Commercial	156 332
26		Other unadjusted freight accounts - Debit	263 038
27		Gravel pits and quarries - Operation of	253 446
28		Paid loss and damage claims for interline distribution	981 860
29		New Orleans Union Passenger Terminal - Prepaid additional rental	525 605
30		Other items, each less than \$100,000	312 182
31		Total account 743	9 032 216
32			
33			
34			
35			
36			
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41			
42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 224, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indentures. In column (f) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (i) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property directly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (r) and (se) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b) of accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (x), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums paid, discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expenses, premiums in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies, Issue of 1962.

Particulars concerning the requirement of securities that were actually outstanding should be reported on pages 226 and 227, columns (ai), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

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218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions		Does Obligation Provide For - (Answer "Yes" or "No")			Is Other Property (Real or Personal or Leasehold) Subject to Lien of The Obligation? (Answer "Yes" or "No")	
				Rate percent per annum (current year) (d)	Dates due (e)	Conversion (f)	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	First lien (i)	Junior to first lien (j)
1	765. Funded Debt Unmatured									
2	(1) Mortgage Bonds:									
3	(a) With fixed interest:									
4	Central Pacific Railway First and Refunding, Series A	8-1-44	8-1-74	* 4-3/4	2-1, 8-1	No	Yes	Yes	Yes	No
5	Central Pacific Railway First Mortgage, Series C	8-1-55	8-1-84	3-1/2	2-1, 8-1	No	Yes	No	Yes	No
6	Central Pacific Railway General Mortgage, Series A	8-1-58	8-1-84	4-1/2	2-1, 8-1	No	Yes	No	No	Yes
7	San Francisco Terminal First Mortgage, Series A	6-1-47	6-1-75	3-3/8	6-1, 12-1	No	Yes	Yes	Yes	No
8	Southern Pacific Company Oregon Lines First Mtge., Series A	3-1-27	3-1-77	4-1/2	3-1, 9-1	No	Yes	No	Yes	No
9	Southern Pacific Railroad First Mortgage, Series D	7-1-45	1-1-96	2-3/4	1-1, 7-1	No	Yes	No	Yes	No
10	Southern Pacific Railroad First Mortgage, Series E	1-1-46	1-1-86	2-7/8	1-1, 7-1	No	Yes	Yes	Yes	No
11	Southern Pacific Railroad First Mortgage, Series F	1-1-46	1-1-96	2-3/4	1-1, 7-1	No	Yes	Yes	Yes	No
12	Southern Pacific Railroad First Mortgage, Series H	10-1-56	10-1-83	5-1/4	4-1, 10-1	No	Yes	Yes	Yes	No
13	Texas & New Orleans R.R. First and Refunding Mtge., Series B	4-1-46	4-1-70	3-1/4	4-1, 10-1	No	Yes	Yes	Yes	No
14	Texas & New Orleans R.R. First and Refunding Mtge., Series C	4-1-46	4-1-90	3-3/8	4-1, 10-1	No	Yes	Yes	Yes	No
15	Texas & New Orleans R.R. First and Refunding Mtge., Series D	4-1-46	4-1-90	3-3/8	4-1, 10-1	No	Yes	Yes	Yes	No
16										
17	(3) Unsecured Bonds (Debentures):									
18	(a) With fixed interest:									
19	Forty-year Gold of 1929	5-1-29	5-1-69	4-1/2	5-1, 11-1	No	Yes	No	No	No
20	Fifty-Year Gold	5-1-31	5-1-81	4-1/2	5-1, 11-1				##	
21									##	
22	(5) Miscellaneous Obligations:									
23	Real Estate Purchase Contracts:									
24	Kenna, C. H. Clackamas, Oregon	9-20-68	10-1-72	6	10-1	No	No	No		
25	Turnbull, Roger L. & Betty J. Tigard, Oregon	1-16-64	2-8-73	6	2-8					
26	Nelson, H. Fowler, California	1-2-68	1-1-74	6-1/2	1-1					
27	Basin Land and Livestock Co. Berenda, California	8-29-66	1-31-86	5-1/2	1-31					
28	Pickering Lumber Corporation Galt, California	7-28-66	7-28-71	5-1/2	7-28					
29	Breining, Eleanor Berenda, California	1-10-67	7-10-70	6	1-10, 7-10					
30	Robinson, J. E. Sparks, Nevada	3-12-68	11-1-69	5	11-1					
31	Newman, A. D. Clackamas, Oregon	9-20-68	10-1-75	6	10-1					
32	Newman, A. D. Clackamas, Oregon	9-20-68	10-1-72	6	10-1					
33										
34										
35	766. Equipment Obligations									
36	(4) Equipment Obligations:									
37	(a) Equipment securities (Corporation):									
38	Equipment trust certificates - Series MM	1-1-54 S	1-1-69	2-3/4	1-1, 7-1	No	No	No		
39	Series NN	4-1-54 S	4-1-69	2-5/8	4-1, 10-1					
40	Series OO	9-1-54 S	9-1-69	2-5/8	3-1, 9-1					
41	Series PP	12-1-54 S	12-1-69	2-3/4	6-1, 12-1					
42	Series QQ	3-1-55 S	3-1-70	2-7/8	3-1, 9-1					
43	Series RR	9-1-55 S	9-1-70	3-1/8	3-1, 9-1					
44	Series SS	1-1-56 S	1-1-71	3-1/4	1-1, 7-1					
45	Series TT	5-1-56 S	5-1-71	3-1/2	5-1, 11-1					
46	Series UU	8-1-56 S	8-1-71	3-5/8	2-1, 8-1					
47	Series VV	11-1-56 S	11-1-71	4	5-1, 11-1					
48	Series WW	1-1-57 S	1-1-72	4-1/4	1-1, 7-1					
49	Series XX	6-1-57 S	6-1-72	4-1/2	6-1, 12-1					
50	Series YY	8-1-57 S	8-1-72	4-1/2	2-1, 8-1					
51	Series ZZ	10-1-57 S	10-1-72	4-1/2	4-1, 10-1					
52	Series No. 1	12-1-57 S	12-1-72	3-1/2	6-1, 12-1					
53	Series No. 2	3-1-58 S	3-1-73	3-1/4	3-1, 9-1					
54	Series No. 3	2-1-59 S	2-1-74	4-1/8	2-1, 8-1					
55	Series No. 4	3-1-59 S	3-1-74	4-1/4	3-1, 9-1					
56	Series No. 5	6-1-59 S	6-1-74	4-5/8	6-1, 12-1					
57	Series No. 6	8-1-59 S	8-1-74	4-3/4	2-1, 8-1					
58	Series No. 7	11-1-59 S	11-1-74	4-7/8	5-1, 11-1					
59	Series No. 8	2-1-60 S	2-1-75	4-3/4	2-1, 8-1					
60	Series No. 9	6-1-60 S	6-1-75	4-1/4	6-1, 12-1					
61	Series No. 10	8-1-60 S	8-1-75	4-1/8	2-1, 8-1					
62	Series No. 11	2-1-61 S	2-1-76	4-1/4	2-1, 8-1					
63	Series No. 12	3-1-61 S	3-1-76	4	3-1, 9-1					
64	Series No. 13	6-1-61 S	6-1-76	4-1/4	6-1, 12-1					
65	Series No. 14	12-1-61 S	12-1-76	4-1/4	6-1, 12-1					
66	Series No. 15	2-1-62 S	2-1-77	4-3/8	2-1, 8-1					
67	Series No. 16	3-1-62 S	3-1-77	4	3-1, 9-1					
68	Series No. 17	6-1-62 S	6-1-77	4	6-1, 12-1					
69	Series No. 18	9-1-62 S	9-1-77	3-7/8	3-1, 9-1					
70	Series No. 19	1-1-63 S	1-1-78	3-7/8	1-1, 7-1					
71	Series No. 20	3-1-63 S	3-1-78	4	3-1, 9-1					
72	Series No. 21	5-1-63 S	5-1-78	4	5-1, 11-1					
73	Series No. 22	9-1-63 S	9-1-78	4-1/8	9-1, 3-1					
74	Series No. 23	11-1-63 S	11-1-78	4	11-1, 5-1					
75	Series No. 24	2-1-64 S	2-1-79	4-1/8	2-1, 8-1					
76	Series No. 25	4-1-64 S	4-1-79	4-1/4	4-1, 10-1					
77	Series No. 26	7-1-64 S	7-1-79	4-1/8	1-1, 7-1					
78	Series No. 27	4-1-65 S	4-1-80	4-1/4	4-1, 10-1					
79	Series No. 28	7-1-65 S	7-1-80	4-1/4	1-1, 7-1					
80	Series No. 29	9-1-65 S	9-1-80	4-3/8	3-1, 9-1					
81	766 Carried forward									
82	Carried forward									

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Approximate Number of Miles of Line Directly Subject To-		Amount Nominally Issued and -		Amount Recquired and -		Total Amount Actually Outstanding				Misc No.
First Issue	Prior to First Issue	Total amount nominally and actually issued (m)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)	Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 768) (t)	Matured and no provision made for payment (account 769) (u)
(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
2,197.13	None	32,604,000			32,604,000	(S) 6,552,000	1,289,000	24,437,000	326,000	24,763,000
2,187.13	None	37,403,000	37,403,000							
None	1,174.81	88,213,000	88,213,000							
15.49	None	22,500,000			22,500,000	(S) 2,291,000	147,000	19,742,500	112,500	13,750,000
1,030.03	None	63,851,000	2,557,000		61,294,000			61,294,000		
Note A 2,899.38	None	57,016,000	57,016,000							
Note A 2,899.38	None	50,000,000			50,000,000	(S) 10,457,000	2,328,000	36,815,000	500,000	37,315,000
Note A 2,899.38	None	50,000,000			50,000,000			49,500,000	500,000	50,000,000
Note A 2,899.38	None	35,000,000			35,000,000	(S) 2,742,000	340,000	31,548,000	350,000	32,238,000
3,773.26	None	15,000,000			15,000,000	(S) 2,034,000	7,104,000		3,812,000	5,000,000
3,773.26	None	45,000,000			45,000,000	(S) 2,884,000	19,000	42,097,000		28,250,000
3,773.26	None	56,223,000	56,223,000							
XXXXX	XXXXX	552,810,000	241,412,000		311,398,000	29,213,000	11,147,000	265,440,500	(S) 25,600,500	
None	None	65,166,000			65,166,000	65,166,000				
None	None	50,000,000			50,000,000			50,000,000		
XXXXX	XXXXX	115,166,000			115,166,000	65,166,000		50,000,000	(S) 5,000,000	
		27,550			27,550	12,550		10,000	5,000	12,550
		7,243			7,243	4,540		1,953	750	2,750
		65,000			65,000	26,920		28,560	9,520	38,080
		807,210			807,210	321,359		487,272	28,579	722,000
		484,040			484,040	138,828		72,606	72,606	722,000
		22,094			22,094	18,780			3,314	22,094
		188,220			188,220	188,220				
		140,042			140,042	50,042		75,000	15,000	140,042
		27,550			27,550	12,550		10,000	5,000	27,550
XXXXX	XXXXX	1,768,743			1,768,743	973,789		655,391	5,000	1,137,762
XXXXX	XXXXX	669,744,749	241,412,000		428,332,749	95,249,789	11,147,000	316,075,891	5,720,269	
		9,600,000			9,600,000	4,660,000				
		7,905,000			7,905,000	7,905,000				
		8,505,000			8,505,000	8,505,000				
		8,910,000			8,910,000	8,910,000				
		8,400,000			8,400,000	7,840,000	230,000			
		9,390,000			9,390,000	8,764,000				
		9,600,000			9,600,000	8,520,000	69,000	621,000	390,000	3,230,000
		9,660,000			9,660,000	8,372,000	310,000	642,000	344,000	3,230,000
		9,660,000			9,660,000	8,372,000	100,000	642,000	544,000	3,230,000
		9,660,000			9,660,000	8,320,000	1,000	639,000	640,000	3,230,000
		9,600,000			9,600,000	7,680,000	95,000	1,250,000	615,000	4,425,000
		9,600,000			9,600,000	4,800,000	25,000	775,000	400,000	4,425,000
		7,500,000			7,500,000	6,000,000	305,000	895,000	40,000	4,000,000
		6,000,000			6,000,000	4,800,000	1,000	799,000	400,000	4,000,000
		8,200,000			8,200,000	6,720,000	1,080,000	40,000	560,000	7,500,000
		8,200,000			8,200,000	6,028,000	201,000	1,643,000	348,000	7,500,000
		7,125,000			7,125,000	4,780,000		1,900,000	475,000	7,125,000
		7,620,000			7,620,000	5,080,000	240,000	1,832,000	268,000	7,125,000
		6,000,000			6,000,000	4,000,000	70,000	1,540,000	390,000	4,125,000
		6,000,000			6,000,000	4,000,000	10,000	1,590,000	400,000	4,125,000
		6,000,000			6,000,000	4,000,000	323,000	1,552,000	125,000	4,125,000
		6,000,000			6,000,000	4,500,000	125,000	2,500,000	375,000	4,125,000
		6,000,000			6,000,000	3,600,000	4,000	2,000,000	375,000	4,125,000
		7,500,000			7,500,000	4,500,000	91,000	2,445,000	464,000	4,125,000
		8,400,000			8,400,000	4,180,000	100,000	3,260,000	560,000	4,125,000
		4,245,000			4,245,000	2,264,000	30,000	2,693,000	258,000	4,125,000
		4,845,000			4,845,000	2,584,000	15,000	2,338,000	308,000	4,125,000
		7,905,000			7,905,000	4,216,000	69,000	3,162,000	458,000	4,125,000
		6,840,000			6,840,000	3,192,000	105,000	3,187,000	356,000	4,125,000
		7,995,000			7,995,000	3,731,000	125,000	3,616,000	525,000	4,125,000
		8,100,000			8,100,000	3,780,000	205,000	3,695,000	400,000	4,125,000
		6,000,000			6,000,000	2,800,000	15,000	2,785,000	400,000	4,125,000
		8,400,000			8,400,000	3,360,000	10,000	4,470,000	560,000	4,125,000
		8,100,000			8,100,000	3,240,000	20,000	4,320,000	520,000	4,125,000
		8,100,000			8,100,000	3,240,000	45,000	4,285,000	530,000	4,125,000
		7,200,000			7,200,000	2,880,000	473,000	3,765,000	82,000	4,125,000
		8,970,000			8,970,000	3,588,000	25,000	4,784,000	569,000	4,125,000
		3,190,000			8,190,000	2,730,000	110,000	4,914,000	436,000	4,125,000
		8,925,000			8,925,000	2,975,000		5,355,000	595,000	4,125,000
		8,490,000			8,490,000	2,830,000	400,000	4,694,000	566,000	4,125,000
		8,100,000			8,100,000	2,160,000	40,000	5,360,000	540,000	4,125,000
		8,100,000			8,100,000	2,160,000	5,000	5,400,000	615,000	4,125,000
		8,190,000			8,190,000	2,184,000	39,000	5,460,000	507,000	4,125,000
		335,350,000			335,350,000	214,020,000	4,975,000	39,442,000	7,123,000	24,400,000
		1,005,594,949	241,412,000		764,182,949	309,369,789	16,122,000	415,537,891	2,153,269	

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Line No.	Name and character of obligation (list on same line and in same order as on page 214) (u)	Amount of interest accrued during year		Amount of interest paid during year (x)	Total amount of interest in default (y)
		Charged to income (v)	Charged to investment accounts (w)		
1	765. Funded Debt Unsecured	\$	\$	\$	\$
2	(1) Mortgage Bonds:				
3	(a) With Fixed Interest:				
4	Central Pacific Railway First and Refunding, Series A	878,971		888,678	
5	Central Pacific Railway First Mortgage, Series B				
6	Central Pacific Railway General Mortgage, Series A				
7	San Francisco Terminal First Mortgage, Series A	670,296		670,417	
8	Southern Pacific Company Oregon Lines First Mtge., Series A	2,758,230		2,748,667	
9	Southern Pacific Railroad First Mortgage, Series D				
10	Southern Pacific Railroad First Mortgage, Series E	1,136,442		1,134,257	
11	Southern Pacific Railroad First Mortgage, Series F	1,375,000		1,376,911	
12	Southern Pacific Railroad First Mortgage, Series H	1,681,037		1,686,077	
13	Texas & New Orleans R.R. First and Refunding Mtge., Series B	139,930		142,502	
14	Texas & New Orleans R.R. First and Refunding Mtge., Series C	1,421,275		1,421,030	
15	Texas & New Orleans R.R. First and Refunding Mtge., Series D				
16	Total for mortgage bonds	10,097,381		10,068,539	
17	(2) Unsecured Bonds (Debentures):				
18	(a) With Fixed Interest:				
19	Forty-Year Gold of 1969	148,065		785,535	
20	Fifty-Year Gold	2,250,000		2,245,095	
21	Total unsecured bonds (debentures)	2,398,065		3,030,630	
22	(3) Miscellaneous Obligations:				
23	Real Estate Purchase Contracts:				
24	Verba, C. B. Clackamas, Oregon	1,461		1,437	
25	Turnbull, Roger L. & Betty J. Tigard, Oregon	167		207	
26	Nelson, H. Fowler, California	1,094		3,094	
27	Basin Land and Livestock Co. Berkeley, California	28,853			
28	Flowering Lumber Corporation Eilat, California	10,283		11,080	
29	Braving, Eleanor Berkeley, California	254		149	
30	Robinson, J. K. Sparks, Nevada	5,508		6,682	
31	Newman, A. D. Clackamas, Oregon	7,843		6,492	
32	Newman, A. D. Clackamas, Oregon	1,661		1,426	
33	Total miscellaneous obligations	56,284		31,077	
34	Total Accounts 765-Funded Debt Due Within One Year and Next Two	12,798,430		13,190,266	
35	766. Equipment Obligations				
36	(a) Equipment Obligations:				
37	(1) Equipment Leases (Corporations):				
38	Equipment trust certificates - Series MM			1,567	
39	Series NN	2,178		4,356	
40	Series OO	1,689		8,652	
41	Series PP	1,130		4,691	
42	Series QQ	16,173		23,907	
43	Series RR	21,152		37,250	
44	Series SS	11,106		42,538	
45	Series TT	75,211		77,501	
46	Series UU	60,174		71,415	
47	Series VV	65,846		68,625	
48	Series WW	79,121		89,951	
49	Series XX	57,719		57,063	
50	Series YY	68,775		76,275	
51	Series ZZ	67,451		72,630	
52	Series No. 1	64,156		78,219	
53	Series No. 2	69,664		75,216	
54	Series No. 3	79,014		104,361	
55	Series No. 4	101,552		106,852	
56	Series No. 5	99,439		109,132	
57	Series No. 6	105,523		113,394	
58	Series No. 7	93,161		95,936	
59	Series No. 8	140,537		150,235	
60	Series No. 9	109,091		112,697	
61	Series No. 10	131,918		143,921	
62	Series No. 11	164,593		176,280	
63	Series No. 12	80,361		83,426	
64	Series No. 13	100,881		102,217	
65	Series No. 14	175,799		180,931	
66	Series No. 15	156,668		165,070	
67	Series No. 16	172,459		179,806	
68	Series No. 17	178,895		180,256	
69	Series No. 18	134,105		139,468	
70	Series No. 19	194,813		201,383	
71	Series No. 20	196,737		203,070	
72	Series No. 21	194,815		203,842	
73	Series No. 22	181,113		192,796	
74	Series No. 23	234,256		238,902	
75	Series No. 24	221,090		223,121	
76	Series No. 25	259,197		265,519	
77	Series No. 26	240,377		256,449	
78	Series No. 27	246,891		262,737	
79	Series No. 28	263,844		275,637	
80	Series No. 29	279,289		286,730	
81	766 Carried Forward	5,232,403		5,477,830	
82	Carried forward	18,011,833		18,628,076	

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Securities Issued During Year				Securities Required During Year		Line No.
Purpose of the issue and authority (a)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (ab)	Expense of issuing securities (ac)	Amount Required		
				Par value (ad)	Purchase price (ae)	
	\$	\$	\$	\$	\$	
				664,000	549,726	1
				6,000	4,527	2
				2,203,000	1,373,330	3
				503,000	383,800	4
				879,000	851,054	5
				19,000	10,047	6
				(1) 4,109,000	(2) 3,472,564	7
				30,293,000	30,293,000	8
				(3) 30,293,000	(4) 30,293,000	9
Acquisition of real estate for industrial development	27,550	27,550		12,550	12,550	10
Acquisition of real estate for industrial development	65,000	65,000		750	750	11
				26,900	26,900	12
				28,580	28,580	13
				72,606	72,606	14
				3,314	3,314	15
Acquisition of real estate for industrial development	140,042	140,042		133,636	133,636	16
Acquisition of real estate for industrial development	27,550	27,550		50,042	50,042	17
	27,550	27,550		12,550	12,550	18
	260,142	260,142		(5) 320,948	(6) 306,527	19
	260,142	260,142		(7) 34,742,948	(8) 33,746,517	20
				114,000	114,000	21
				312,000	312,000	22
				569,000	557,995	23
				594,000	577,363	24
				790,000	784,101	25
				566,000	566,000	26
				602,000	579,447	27
				389,000	378,712	28
				744,000	740,967	29
				441,000	440,915	30
				470,000	468,455	31
				365,000	365,000	32
				400,000	400,000	33
				200,000	200,000	34
				1,640,000	1,530,702	35
				550,000	548,000	36
				310,000	310,000	37
				477,000	476,441	38
				470,000	464,463	39
				400,000	399,957	40
				423,000	419,586	41
				490,000	488,147	42
				404,000	403,890	43
				581,000	576,766	44
				660,000	660,259	45
				441,000	440,138	46
				323,000	322,789	47
				583,000	580,036	48
				461,000	460,773	49
				584,000	578,561	50
				730,000	712,466	51
				415,000	413,877	52
				335,000	335,000	53
				475,000	474,729	54
				560,000	557,571	55
				848,000	832,713	56
				602,000	600,984	57
				117,000	117,000	58
				595,000	594,001	59
				966,000	939,000	60
				545,000	544,090	61
				545,000	544,839	62
				585,000	583,627	63
766 Carried forward				22,639,000	22,378,711	64
Carried forward	260,142	260,142		57,181,948	56,30,445	65

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation (a)	Nominal Date of issue (b)	Date of maturity (c)	Interest Provisions		Conversion	Does Obligation Provide For - (Answer "Yes" or "No")		Is Other Property (Real or Personal or Leasehold) Subject to Lien of The Obligation? (Answer "Yes" or "No")	
				Rate per annum (d)	Dates due (e)		Call prior to maturity, other than for sinking fund (f)	Sinking fund (g)	First lien (h)	Junior lien (i)
84	Brought forward									
85	766 Brought forward									
86	Equipment trust certificates - Series No. 30	12-1-65	12-1-80	1-1/2	6-1, 12-1					
87	Series No. 31	2-1-65	2-1-81	1-3/4	4-1, 8-1					
88	Series No. 32	5-1-65	5-1-81	5-5/8	1-1, 9-1					
89	Series No. 33	10-1-65	10-1-81	1-1/2	5-1, 12-1					
90	Series No. 34	2-1-67	2-1-82	1	1-1, 7-1					
91	Series No. 35	4-1-67	4-1-82	5-5/8	4-1, 10-1					
92	Series No. 36	6-1-67	6-1-82	5-3/4	6-1, 12-1					
93	Series No. 37	10-1-67	10-1-82	6	4-1, 10-1					
94	Series No. 38	12-1-67	12-1-82	6-1/2	2-1, 12-1					
95	Series No. 39	3-1-68	3-1-83	6-1/2	3-1, 9-1					
96	Series No. 40	6-1-68	6-1-83	6-3/8	6-1, 12-1					
97	Series No. 41	9-1-68	9-1-83	5-7/8	9-1, 3-1					
98	Series No. 42	11-1-68	11-1-83	6-1/4	5-1, 11-1					
99	Series No. 43	11-1-69	11-1-84	8	5-1, 11-1					
100	(a) Conditional or deferred payment contracts:									
101	The New York Trust Company, assignee	3-1-65	4-1-71	Note B	4-1, 10-1	No	Yes	No	XXXXX	XXXXX
102	The First National Bank of Chicago, assignee	3-1-67	3-1-73	4.50	3-1, 9-1					
103	National Commercial Bank and Trust Company, assignee	3-1-63	4-1-78	4.75	2-1, 8-1					
104	United States Trust Company of New York, assignee	3-1-62	2-1-73	Note B	1-1, 8-1					
105	National Commercial Bank and Trust Company, assignee	9-1-64	9-1-79	4.50	3-1, 9-1					
106	The First Pennsylvania Banking and Trust Company, assignee	6-1-65	8-1-73	4.50	2-1, 8-1					
107	United States Trust Company of New York, assignee	12-1-65	12-1-80	4.85	6-1, 12-1					
108	The First Pennsylvania Banking and Trust Company, assignee	2-1-66	2-1-81	5-1/2	1-1, 10-1					
109	The First Pennsylvania Banking and Trust Company, assignee	1-1-69	1-1-84	6.00	1-1, 6-1					
110	The First Pennsylvania Banking and Trust Company, assignee	3-1-69	3-1-84	7.50	3-1, 9-1					
111	Total Accounts 761-Equipment Obligations								XXXXX	XXXXX
112	Total Accounts 761-Equipment Obligations								XXXXX	XXXXX
113	(b) Collateral Trust Bonds									
114	(c) Receivables and Trusts' Securities (Other than equipment obligations)									
115	(d) Short Term Notes in Default									
116	(e) Notes in Default									
117	(f) Receivables and Trusts' Securities									
118	(g) Receivables and Trusts' Securities									
119	GRAND TOTAL								XXXXX	XXXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Approximate Number of Miles of Line Directly Subject To-		Amount Nominally Issued and -		Amount Rescquired and -		Total Amount Actually Outstanding					
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")					
First lien (k)	Junior to first lien (l)	Total amount nominally and actually issued (m)		Canceled (o)	Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)		Unmatured (accounts 765, 766, and 767) (r)	Unmatured (account 764) (s)	Matured and no provision made for payment (account 768) (t)	Line No.
		\$1,005,594,949			\$ 764,182,949	\$ 309,369,789		\$ 16,132,000	\$ 415,537,331	\$ 23,153,269	83
		335,850,000			335,850,000	214,020,000		4,975,000	97,542,000	17,211,000	84
		9,840,000			9,840,000	2,621,000		15,000	6,541,000	68,700	85
		9,840,000			9,840,000	1,968,000		5,000	7,311,000	696,000	86
		9,990,000			9,990,000	1,998,000		40,000	7,324,000	618,000	87
		9,990,000			9,990,000	1,998,000		25,000	7,301,000	666,000	88
		9,990,000			9,990,000	1,332,000		100,000	7,972,000	586,000	89
		9,900,000			9,900,000	1,320,000		400,000	7,520,000	660,000	90
		9,600,000			9,600,000	1,280,000			7,680,000	640,000	91
		9,000,000			9,000,000	1,200,000			7,200,000	600,000	92
		9,120,000			9,120,000	1,316,000			7,296,000	608,000	93
		9,990,000			9,990,000	666,000			8,658,000	666,000	94
		9,900,000			9,900,000	660,000			8,580,000	660,000	95
		9,900,000			9,900,000	660,000			8,580,000	660,000	96
		9,900,000			9,900,000	660,000			8,580,000	660,000	97
		9,200,000			9,200,000				7,220,000	660,000	98
XXXXX	XXXXX	472,710,000			472,710,000	231,662,000		5,560,000	209,129,000	26,419,000	99
		17,575,000			17,575,000	15,241,984			1,161,349	1,171,667	100
		19,999,677			19,999,677	16,030,096			2,636,248	1,333,333	101
		14,292,047			14,292,047	5,716,847			7,622,400	952,800	102
		25,000,000			25,000,000	13,333,333			11,666,667		103
		50,000,000			50,000,000	16,666,667			30,000,000	3,333,333	104
		6,763,000			6,763,000	3,381,500			2,536,125	815,375	105
		25,000,000			25,000,000	6,620,364			18,646,033	1,564,603	106
		25,270,000			25,270,000				25,270,000		107
		29,900,000			29,900,000				27,900,667	1,999,333	108
		51,275,000			51,275,000				49,223,333	2,551,667	109
XXXXX	XXXXX	267,074,724			267,074,724	77,039,791			172,168,822	14,845,111	110
XXXXX	XXXXX	739,784,724			739,784,724	308,661,791		3,560,000	384,557,822	41,265,111	111
											112
											113
											114
											115
											116
											117
											118
XXXXX	XXXXX	1,409,325,571	43,218,000		1,408,117,671	654,011,580		16,707,000	700,393,713	27,005,380	119

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234) (a)	Amount of Interest Accrued during Year		Amount of Interest paid during year (x)	Total amount of interest in default (y)
		Charge to income (b)	Charged to Investment accounts (c)		
83	Brought forward	\$ 18,011,833	\$	\$ 18,628,876	\$
84	766 Brought forward	5,112,191		5,497,830	
85	Equipment trust certificates - Series No. 10	\$ 369,600		355,299	
86	Series No. 31	\$ 172,505		188,833	
87	Series No. 32	\$ 172,722		182,716	
88	Series No. 33	\$ 282,515		289,550	
89	Series No. 34	\$ 43,435		448,760	
90	Series No. 35	\$ 445,390		460,379	
91	Series No. 36	\$ 445,711		512,612	
92	Series No. 37	\$ 298,600		504,600	
93	Series No. 38	\$ 519,077		565,207	
94	Series No. 39	\$ 601,279		626,047	
95	Series No. 40	\$ 600,803		609,769	
96	Series No. 41	\$ 543,160		581,625	
97	Series No. 42	\$ 538,534		616,790	
98	Series No. 43	\$ 25,138			
99	Total equipment trust certificates	\$ 5,112,191		\$ 14,141,772	
100	(d) Conditional or deferred payment contracts:				
101	The New York Trust Company, assignee	\$ 86,213		95,697	
102	The First National Bank of Chicago, assignee	\$ 188,456		208,406	
103	National Commercial Bank and Trust Company, assignee	\$ 177,942		191,817	
104	United States Trust Company of New York, assignee	\$ 544,931		606,806	
105	National Commercial Bank and Trust Company, assignee	\$ 1,509,653		1,690,000	
106	The First Pennsylvania Banking and Trust Company, assignee	\$ 179,200		195,293	
107	United States Trust Company of New York, assignee	\$ 515,260		558,811	
108	The First Pennsylvania Banking and Trust Company, assignee	\$ 1,189,850		1,189,850	
109	The First Pennsylvania Banking and Trust Company, assignee	\$ 1,081,789		666,578	
110	The First Pennsylvania Banking and Trust Company, assignee	\$ 1,057,393		751,811	
111	Total conditional or deferred payment contracts	\$ 6,599,757		\$ 6,278,675	
112	Total Aorta 766-Equipment Obligations Due Within One Year and Aorta 766	\$ 11,711,948		\$ 20,420,447	
113	(e) Collateral Trust Bonds				
114	(f) Receivers' and Trustees' Securities (Other than equipment obligations)				
115	(g) Short Term Notes in Default				
116	768. Debt in Default				
117	(h) Receivers' and Trustees' Securities				
118					
119	GRAND TOTAL	\$ 21,750,546		\$ 31,699,121	

218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

Securities Issued During Year				Securities Repurchased During Year		Line No.
Purpose of the issue and authority (a)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (ab)	Expense of issuing securities (ac)	Amount Repurchased		
				Par value (da)	Purchase price (ea)	
Brought forward	\$ 860,143	\$ 260,142	\$	\$ 57,381,948	\$ 56,085,245	83
766 Brought forward				58,571,800	58,278,711	84
				650,000	655,932	85
				651,000	653,789	86
				686,000	685,438	87
				691,000	690,111	88
				741,000	739,501	89
				1,060,000	1,043,652	90
				640,000	640,000	91
				600,000	600,000	92
				608,000	608,000	93
				666,000	666,000	94
				660,000	660,000	95
				660,000	660,000	96
				660,000	660,000	97
Acquisition of Freight-train cars: Auth: I.C.C. P.O. 25914, Nov. 1, 1969, Note C	9,900,000	9,726,696	7,381			98
	(10) 9,900,000	9,726,696	7,381	(9) 31,618,000	(10) 31,337,212	99
Discontinued 165,023						100
				1,121,667	1,121,667	101
				1,323,334	1,323,334	102
				962,800	962,800	103
				6,666,666	6,614,916	104
				3,333,333	3,333,331	105
				845,178	845,175	106
				1,664,603	1,664,603	107
Acquisition of freight-train cars and locomotives	29,900,000	29,781,832	118,168			108
Acquisition of freight-train cars and locomotives	53,275,000	53,056,429	218,571			109
	81,175,000	81,838,221	336,669	(11) 15,907,778	(12) 15,654,638	110
	93,075,000	92,965,927	363,920	(13) 47,153,778	(14) 46,991,567	111
						112
						113
						114
						115
						116
						117
						118
	93,335,143	92,825,169	543,990	(15) 82,368,725	(16) 82,097,299	119

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the

name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
		Diesel Locomotive Units	Freight Train Cars	Passenger Train Cars	Miscellaneous Equipment		
1	Southern Pacific Company						
2	Equipment Trust Certificates - Series NM	37	433	9		12,918,171	1,258,171
3	Series NN	35	384	6		10,587,097	2,682,097
4	Series OO	15	770	10		11,443,542	2,938,542
5	Series PP	46	335			12,459,232	3,549,232
6	Series QQ	69				11,244,093	2,844,093
7	Series RR	37	965			12,646,296	3,256,296
8	Series SS	16	400			12,810,536	3,210,536
9	Series TT	34	963			13,010,729	3,150,729
10	Series UU	29	1,017			13,027,918	3,367,918
11	Series VV	43	676			13,018,362	3,118,362
12	Series WW	33	561			12,007,994	2,407,994
13	Series XX		720			7,711,142	2,711,142
14	Series YY		931			9,434,905	1,934,905
15	Series ZZ		750			7,502,694	1,502,694
16	Series No. 1		1,026			10,507,253	2,107,253
17	Series No. 2		866			10,281,848	2,061,848
18	Series No. 3	40	100			8,906,949	1,781,949
19	Series No. 4	30	336			9,541,392	1,921,392
20	Series No. 5	21	425			7,571,062	1,571,062
21	Series No. 6	14	303			7,618,907	1,618,907
22	Series No. 7		463			7,529,050	1,529,050
23	Series No. 8		559			9,493,289	1,993,289
24	Series No. 9		535			7,551,642	1,551,642
25	Series No. 10		747			9,376,670	1,876,670
26	Series No. 11	12	507			10,519,354	2,119,354
27	Series No. 12	9	300			5,312,274	1,067,274
28	Series No. 13		390			6,069,070	1,022,070
29	Series No. 14		662			9,912,930	2,007,930
30	Series No. 15	27	260			8,553,042	1,713,042
31	Series No. 16	23	595			10,013,626	2,018,626
32	Series No. 17		805			10,329,022	2,029,022
33	Series No. 18		515			7,509,675	1,509,675
34	Series No. 19	7	401			10,014,838	2,114,838
35	Series No. 20	43	450			10,128,632	2,028,632
36	Series No. 21		812			10,136,451	2,036,451
37	Series No. 22		752			9,001,885	1,801,885
38	Series No. 23	13	544			11,244,915	2,274,915
39	Series No. 24	18	146			10,244,494	2,052,494
40	Series No. 25	31	75			11,169,182	2,344,182
41	Series No. 26		596			10,639,022	2,149,022
42	Series No. 27	29	189			10,143,915	2,043,915
43	Series No. 28	20	336			10,142,972	2,042,972
44	Series No. 29	13	136			10,039,660	2,029,660
45	Series No. 30	29	279			12,324,826	2,424,826
46	Series No. 31	40	52			12,354,461	2,514,461
47	Series No. 32	25	408			12,509,800	2,539,800
48	Series No. 33	12	679			12,561,759	2,571,759
49	Series No. 34	33	200			12,548,214	2,558,214
50	Series No. 35	42	3			12,430,528	2,530,528
51	Series No. 36	44	110			12,047,264	2,457,264
52	Series No. 37		390			11,316,630	2,316,630
53	Series No. 38	25	345			11,451,683	2,331,683
54	Series No. 39	39	100			12,573,205	2,583,205
55	Series No. 40	12	205	8		12,425,356	2,525,356
56	Series No. 41	4	350	7		12,399,489	2,499,489
57	Series No. 42		711			12,432,662	2,532,662
58	Series No. 43	2	672			17,530,180	2,630,180
59	Conditional or deferred payment contracts:						
60	The New York Trust Company, assignee, dated March 1, 1956	84	686			23,986,485	4,411,485
61	The First National Bank of Chicago, assignee, dated March 1, 1957	29	1,610			19,999,677	
62	National Commercial Bank & Trust Company, Albany, New York, assignee, dated February 1, 1963		500			14,292,047	
63	United States Trust Company of New York, assignee, dated January 1, 1964	76	523			31,275,296	6,475,296
64	National Commercial Bank & Trust Company, Albany, New York, assignee, dated September 1, 1964	92	2,752			63,337,248	13,337,248
65	First Pennsylvania Banking and Trust Company, Agent and Owner, dated June 1, 1965				500	6,763,000	
66	United States Trust Company of New York, Agent, dated December 1, 1965		1,157			31,586,642	6,586,642
67	First Pennsylvania Banking and Trust Company, Agent and Owner, dated April 1, 1966	63	1,060			31,693,536	6,473,536
68	First Pennsylvania Banking and Trust Company, Agent and Owner, dated January 1, 1969	52	891			37,359,925	7,459,925
69	First Pennsylvania Banking and Trust Company, Agent and Owner, dated March 1, 1969	154	1,430			66,613,561	13,338,561

267,074,724.

324,907,407.

57,232,923

New 103,977,411 - 20,798,486 - 83,178,925.

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4	NONE						
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Continued

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE			TOTAL PAID WITHIN YEAR			Maximum accumulation of unpaid interest, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date	On account of current year	On account of prior years	Total			
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
	\$	\$	\$	\$	\$		\$	
1								
2								
3								
4								
5			NONE					
6								
7								
8								
9								
10								

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			\$			\$			\$			\$		
1	Bravo Oil Co.		5	559	561	6	409	872						
2	El Paso Union Passenger Depot Co.			174	411		194	691						
3	Holton Inter-Urban Ry. Co.			334	290		373	755						
4	Northwestern Pacific RR. Co.		7	678	282	8	185	910						
5	The Ogden Union Ry. and Depot Co.	5		60	070		61	718		3	051		3	023
6	Oregon, California & Eastern Ry. Co.			80	321		56	602						
7	Pacific Fruit Express Co.					6	600	000						
8	Pacific Motor Transport Co.		2	447	000	2	847	000						
9	Pacific Motor Trucking Co.		5	526	004	3	326	004						
10	Pacific Petroleum Pipe Lines, Inc.			370	959		406	093						
11	Portland Traction Co.			100	000									
12	San Diego & Arizona Eastern Ry. Co.		9	216	590	9	355	376						
13	Southern Pacific Transport Co.													
14	of Texas and Louisiana		3	769	950	3	710	000						
15	Union Terminal Co. - Dallas			11	933		12	684						
16	Visalia Electric RR. Co.						30	139						
17														
18														
	TOTAL		35	329	371	41	569	844		3	051		3	023

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 2001. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	N O N E	\$		
2					
3					
4	759	Unaudited accounts payable - Estimated	27	353	393
5		Unaudited protective service charges - Payable	1	135	568
6		Unaudited rent for equipment - Payable - Estimated	9	612	115
7		Receipts repayable		547	955
8		Estimated per diem payable - Foreign freight cars	5	401	824
9		Contributory Retirement Plan - Costs currently payable - Estimated	5	673	636
10		Estimated loss and damage freight claims - Payable within one year	11	435	318
11		Estimated claims for injuries to persons - Payable within one year	11	381	183
12		Estimated overcharge freight claims - Payable within one year	4	434	614
13		Estimated claims for damage to property of outsiders - Payable within			
14		one year		472	764
15		Unaudited liabilities - Vacation allowances	25	780	167
16		Rent accrued - W.P. R.R. - Weso to Alazon - Joint track		167	529
17		Other items, each less than \$100,000		133	272
18		Total account 759	103	529	338
19					
20					
21	763	Prepaid charges on freight forwarded - Unadjusted	8	473	815
22		Payroll deductions for the purchase of U. S. Savings Bonds		230	055
23		Deposits for tracks, culverts, crossings, materials and miscellaneous			
24		work - Unadjusted		420	838
25		Bonds matured or called for redemption and premiums thereon		757	298
26		Percentages retained on contracts		901	154
27		Other items, each less than \$100,000		54	788
28		Total account 763	10	837	948
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

See corrected page

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....	19	452	915	2	429	020	21	881	935
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....	19	452	915	2	429	020	21	881	935
4	Railway property State and local taxes (532).....				2	318	011	2	318	011
5	Old-age retirement (532).....				2	772	684	2	772	684
6	Unemployment insurance (532).....				1	957	987	1	957	987
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....					393	442		393	442
9	All other taxes.....				1	585	372	1	585	372
10	TOTAL (account 761).....				9	027	496	9	027	496

NOTES AND REMARKS

See corrected page

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts)	0	17	481 820	0	4	400 115	21	881	935
2	Federal excess profits taxes (532 or other accounts)									
3	TOTAL (account 760)	17	481	820	4	400	115	21	881	935
4	Railway property State and local taxes (532)				2	318	011	2	318	011
5	Old-age retirement (532)				2	772	684	2	772	684
6	Unemployment insurance (532)				1	957	987	1	957	987
7	Miscellaneous operating property (535)									
8	Miscellaneous tax accruals (544)					393	442		393	442
9	All other taxes				1	585	372	1	585	372
10	TOTAL (account 761)				9	027	496	9	027	496

NOTES AND REMARKS

225. ITEM IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Unaudited liabilities - Loss and damage - Freight	2 981	424
2		Unaudited liabilities - Injuries to persons	7 589	456
3		Unaudited liabilities - Overcharge freight claims	2 051	585
4		Unaudited liabilities - Damage to property of outsiders	599	593
5		Other items, each less than \$100,000	19	503
6		Total account 774	13 241	561
7				
8	782	Deposits for tracks, culverts, crossings and miscellaneous work	3 568	187
9		Other items, each less than \$100,000	179	496
10		Total account 782	3 747	683
11				
12	784	Unapplied collections	5 321	549
13		Agency accounts unadjusted - Credit	235	613
14		Other unadjusted freight accounts - Credit	528	215
15		Other unadjusted equipment service accounts - Credit	627	961
16		Other unadjusted passenger accounts - Credit	115	758
17		Real estate sales	448	116
18		Rentals received in advance	461	673
19		Other unadjusted disbursements accounts - Credit	1 759	137
20		Rents receivable - Contingent	157	379
21		Other unadjusted capital expenditures accounts - Credit	2 109	588
22		Hospital facilities - Operations of	137	227
23		Estimated amounts due Santa Fe as result of I.C.C. hearings regarding		
24		Kern Jet. - Mojave Joint Line	823	669
25		Supplemental sickness benefits - Switchmen - Premium payments - Pacific Lines	137	109
26		Auditor's Clearing Account - Freight	122	601
27		Other items, each less than \$100,000	50	855
28		Total account 784	13 036	450
29				
30				
31				
32				
33				
34				
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NOTES REGARDING RETURNS ON PAGES 234 TO 237D, SCHEDULE 218.

NOTE A: In addition to the 2,899.98 miles of track formerly owned by Southern Pacific Railroad Company and now owned by the Southern Pacific Transportation Company and subject to the first lien of this mortgage, this mortgage is also a first lien on the properties (except rolling stock and equipment) formerly owned by Arizona Eastern Railroad Company and now owned by the Southern Pacific Transportation Company (428.75 miles). This mortgage is also now a second lien, subject to prior lien of El Paso & Southwestern Railroad Company mortgage on all lines and property formerly owned by El Paso and Rock Island Railway Company and now owned by Southern Pacific Transportation Company (127.51 miles), all lines and property (except rolling stock and equipment) formerly owned by El Paso & Southwestern Railroad Company and now owned by Southern Pacific Transportation Company (333.43 miles) and all the lines (22.80 miles) formerly owned by The El Paso & Southwestern Railroad Company of Texas.

NOTE B: Interest payable semi-annually on April 1 and October 1 of each year, commencing October 1, 1956, computed from the date of payment of each unit of equipment, at the following rates per annum on principal installments due April 1, 1957 - 3.00%; April 1, 1958 - 3.10%; April 1, 1959 - 3/125%; April 1, 1960 - 3.15%; April 1, 1961 - 3.175%; April 1, 1962 and 1963 - 3.20%; April 1, 1964, 1965, 1966 and 1967 - 3.25%; April 1, 1968, 1969, 1970 and 1971 - 3.30%.

NOTE C: Discount on Equipment Trust Certificates issued during 1969:

Equipment Trust Series No. 43 \$166,023

NOTE D: Interest payable semi-annually on February 1 and August 1 of each year as follows:

4.35% on \$8,333,333.35 - February 1, 1964-69.
4.40% on 8,333,333.35 - February 1, 1964-74.
4.45% on 8,333,333.30 - February 1, 1964-79.

In accordance with I. C. C. Bureau of Accounts and Cost Finding ruling of June 8, 1950, file D.C. 11686-R-50, earnings on funds derived from sale of equipment trust certificates and conditional sales contracts in advance of equipment deliveries are being applied as a reduction in interest charges on such certificates and contracts, 1969 earnings so applied are detailed below:

Series No. 30	\$1,395
Series No. 31	3,775
Series No. 38	980
Series No. 40	5,875
Series No. 41	19,629
Series No. 42	73,341
Series No. 43	33,890
Conditional Sales Contract dated 9-1-64	347
Conditional Sales Contract dated 1-1-69	116,370
Conditional Sales Contract dated 3-1-69	468,929
	<u>\$724,531</u>

No property is specifically pledged, but the indenture restricts the creation of a prior lien on certain properties owned by this company as of date of the indenture, and on all properties owned by certain affiliated companies, specified in the indenture, if such property is later acquired by Southern Pacific Transportation Company.

* (4-1/4% - August 1, 1944-49.)
(3-1/2% - August 1, 1949-74.)

§ The Company agrees to maintain its equity in Equipment Trust Equipment and Free Asset Equipment over \$50,000,000.

There has been no funded debt issued with contingent interest.

Detail of items (1) through (16).

(1) Account 764 - \$557,000 765 - <u>1,523,000</u> \$2,080,000	(7) Account 764 - \$30,873,885 765 - <u>3,862,263</u> \$34,736,148	(12) Account 764 - \$10,407,778 766 - <u>4,746,320</u> \$15,154,098
(2) Account 764 - \$542,071 765 - <u>2,530,623</u> \$3,072,694	(8) Account 764 - \$30,858,956 765 - <u>2,847,526</u> \$33,706,482	(13) Account 764 - \$39,412,778 766 - <u>8,113,000</u> \$47,525,778
(3) Account 764 - \$30,293,000	(9) Account 764 - \$28,505,000 766 - <u>1,112,000</u> \$29,617,000	(14) Account 764 - \$39,355,137 766 - <u>7,636,116</u> \$46,991,253
(4) Account 764 - \$30,293,000	(10) Account 764 - \$28,447,359 766 - <u>2,881,860</u> \$31,329,219	(15) Account 764 - \$70,286,663 765 - <u>3,869,663</u> 766 - <u>8,113,000</u> \$82,269,326
(5) Account 764 - \$238,885 765 - <u>102,063</u> \$340,948	(11) Account 764 - \$10,907,778 766 - <u>5,000,000</u> \$15,907,778	(16) Account 764 - \$70,214,093 765 - <u>2,847,556</u> 766 - <u>7,636,116</u> \$80,697,765

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common	10-16-59	\$ Non-par	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
2				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
3				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
4				XXXXX		XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXXXX	XXXXXX	XXXXXX
5	Preferred		None												
6															
7															
8	Debenture		None												
9															
10	Receipts outstanding for installments paid*		None												
11															
12															
13	TOTAL		XXXXX	XXXXXX					XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK											STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR														
	Authorized (m)			Authenticated (n)			NOMINALLY ISSUED AND			Actually issued (q)			REACQUIRED AND			Number of shares (t)			Par value of par-value stock (u)			Book value of stock without par value (v)				
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)					Canceled (r)												Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	
1	35	667	108	27	141	366				27	141	366				27	141	366	\$			\$	424	875	041	
2	(shares)			(shares)																						
3																										
4																										
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
13	35	667	108	27	141	366				27	141	366					27	141	366					424	875	041

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues, and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (c), and (f).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR		Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1						\$	\$
2							
3							
4							
5							
6							
7			NONE				
8							
9							
10							
11							
12							
13							
14							
15						TOTAL	

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x									
2	Additions during the year (describe):										
3											
4				N	O						
5											
6											
7	Total additions during the year.....	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Fund-d debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39	N O N E									
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
	"CONTINGENT LIABILITIES:"	\$
1		
2	Southern Pacific Company, predecessor of Southern Pacific Transportation	
3	Company, entered into an agreement with Ferrocarril del Pacifico, S.A.,	
4	Southern Pacific Railroad Company of Mexico and Tijuana & Tecate Railway	
5	Company, under which Southern Pacific Company guaranteed payment of certain	
6	labor claims by Tijuana & Tecate Railway Company, such claims having arisen	
7	in connection with the sale of the physical properties of Southern Pacific	
8	Railroad Company of Mexico, formerly a wholly-owned subsidiary of Southern	
9	Pacific Company, to the Federal Government of the United States of Mexico in	Not determined
10	1951. Pursuant to this agreement, Tijuana & Tecate Railway Company succeeded	but estimated
11	to and assumed the primary obligation and liability of Southern Pacific Rail-	not to exceed
12	road Company of Mexico to pay said labor claims.	\$10,000.
13		
14	By agreement dated March 15, 1965, as amended, with The First National	
15	Bank of Boston, Boston, Massachusetts, and Manufacturers Hanover Trust Company,	
16	New York, New York, and in consideration of said bank's and said trust company's	
17	entering into a Loan Agreement with The Commonwealth Plan, Inc., an indirectly	
18	owned and controlled subsidiary of Southern Pacific Company, Southern Pacific	
19	Transportation Company agreed that in the event that The Crystal Car Line of	
20	Chicago, Illinois, lessee under Railroad Equipment Leasing Agreement, dated	
21	as of March 15, 1965, with The Commonwealth Plan, Inc., Lessor, terminates	
22	said lease with respect to any railroad equipment leased thereunder at the	
23	end of the Basic Lease Term (as defined therein), Southern Pacific Transporta-	
24	tion Company will, at its option, assume all obligations of said lessee with	
25	respect to such equipment for the full duration of the First Extended Term	
26	of the lease (as defined therein), or will purchase such equipment from The	
27	Commonwealth Plan, Inc. for its then "amortized value" (as defined in said	Not
28	Loan Agreement).	Determined
29		
30	By agreement dated July 16, 1965, with The First National Bank of Boston,	
31	Boston, Massachusetts, acting as agent for certain investors, and in considera-	
32	tion of said Bank's entering into certain loan agreements with The Commonwealth	
33	Plan, Inc., Southern Pacific Transportation Company assumed performance of all	
34	obligations of Missouri-Kansas-Texas Railroad Company, in the event of default	
35	by that Company, under two Railroad Equipment Leasing Agreements, each dated	
36	July 16, 1965, as amended, with The Commonwealth Plan, Inc., an indirectly	
37	owned and controlled subsidiary of Southern Pacific Company. Pursuant to	
38	said Railroad Equipment Leasing Agreements, the Missouri-Kansas-Texas Rail-	
39	road Company leased 1,000 railroad freight cars, more or less, from The	Not
40	Commonwealth Plan, Inc.	Determined
41		
42		
43		
44		
45		

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	923	921	772	860	168	211			
4	(531) Railway operating expenses (p. 310)	719	317	166	672	007	778			
5	Net revenue from railway operations	204	604	606	188	160	433			
6	(532) Railway tax accruals (p. 317)	86	042	319	75	884	269			
7	Railway operating income	118	562	287	112	276	164			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)	2	301	210	2	645	851			
11	(505) Rent from passenger-train cars (p. 320)		857	062	1	260	987			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		132	332		56	120			
14	(508) Joint facility rent income	3	695	981	2	200	854			
15	Total rent income	6	986	585	6	163	812			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars—Debit balance (p. 319)	50	876	146	47	652	007			
18	(537) Rent for locomotives (p. 320)	1	447	302	1	476	258			
19	(538) Rent for passenger-train cars (p. 320)		421	461		805	081			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		28	290		2	043			
22	(541) Joint facility rents	3	503	976	3	343	946			
23	Total rents payable	56	277	175	53	279	335			
24	Net rents (lines 15, 23)	(49)	290	590	(47)	115	523			
25	Net railway operating income (lines 7, 24)	69	271	697	65	160	641			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)	1	653	459	1	485	828			
28	(509) Income from lease of road and equipment (p. 318)		62	580		66	532			
29	(510) Miscellaneous rent income (p. 318)	8	932	992	8	718	799			
30	(511) Income from nonoperating property (p. 231)	4	563	951	4	619	721			
31	(512) Separately operated properties—Profit (p. 319)		23	690		61	393			
32	(513) Dividend income	10	093	726	9	072	806			
33	(514) Interest income	10	749	572	11	865	923			
34	(516) Income from sinking and other reserve funds		225	186		79	177			
35	(517) Release of premiums on funded debt		5	213		5	433			
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	11	281	832	10	249	137			
38	Total other income	47	592	201	46	224	749			
39	Total income (lines 25, 38)	116	863	898	111	385	390			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)		728	028		738	477			
42	(535) Taxes on miscellaneous operating property (p. 231)		214	300		225	378			
43	(543) Miscellaneous rents (p. 422)		142	497		133	840			
44	(544) Miscellaneous tax accruals (p. 231)	3	809	048	2	612	523			
45	(545) Separately operated properties—Loss (p. 319)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	1	034	508	1	229	420			
49	Total miscellaneous deductions	5	958	381	4	939	638			
50	Income available for fixed charges (lines 39, 49)	110	905	517	106	445	752			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1963. (See Notes A and B.)

4. Any unusual accrual, involving substantial amounts included in column (b) on lines 9 to 22, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
909	254	139	xx	xx	xx	909	254	139	14	667	633	xx	xx	xx	14	667	633				
547	674	828	140	486	525	688	161	353	25	602	488	5	553	325	31	155	813				
xx	xx	xx	xx	xx	xx	221	092	786	xx	xx	xx	xx	xx	xx	(16	488	180)				
24	660	371	58	724	109	83	384	480				2	657	839	2	657	839				
xx	xx	xx	xx	xx	xx	137	708	306	xx	xx	xx	xx	xx	xx	(19	146	019)				
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
2	301	210				2	301	210													

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(542) Rent for leased roads and equipment (p. 321)		28	383		30	871			
63	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
64	(a) Fixed interest not in default	32	793	637	31	004	350			
65	(b) Interest in default									
66	(547) Interest on unfunded debt						455			
67	(548) Amortization of discount on funded debt		554	384		550	177			
68	Total fixed charges	33	376	404	31	585	853			
69	Income after fixed charges (lines 50, 58)	77	559	113	74	859	899			
70	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
71	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
72	(c) Contingent interest									
73	Ordinary income (lines 59, 62)	77	559	113	74	859	899			
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
75	(570) Extraordinary items (net), (p. 323)									
76	(580) Prior period items (net), (p. 323)									
77	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
78	Total extraordinary and prior period items									
79	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	77	5	113	74	859	899			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

NOTE REGARDING RETURNS ON PAGES 300 AND 301A, SCHEDULE 300

- (1) Account 513, "Dividend Income", includes \$9,302,550 for 1969 and \$7,637,330 for 1968 received from Separately Operated Controlled Affiliated Companies. The offsetting charges for dividends paid by the above companies were made to Retained Income - Unappropriated account of such companies.

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 77	559	113	
2	(606) Other credits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
3	(622) Appropriations released -----				
4	Total -----	77	559	113	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	-----	-----	-----	
6	(616) Other debits to retained income -----	32	784	249	Net of Federal income taxes --- \$32,784,249
7	(620) Appropriations for sinking and other reserve funds -----	-----	-----	-----	
8	(621) Appropriations for other purposes -----	-----	-----	-----	
9	(623) Dividends (p. 302) -----	48	854	459	
10	Total -----	81	638	708	
11	Net increase during year* -----	(4	079	595)	
12	Balance at beginning of year (p. 201)* -----	1,062	757	855	
13	Balance at end of year (carried to p. 201)* -----	1,058	678	260	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate (per share nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41	Common Stock	\$.45		No 27 par value 141 366	12	213	615	2-20-69	3-24-69
42	do	.45		27 141 366	12	213	615	5-15-69	6-16-69
43	do	.45		27 141 366	12	213	615	8-21-69	9-22-69
44	do	.45		27 141 366	12	213	614	11-20-69	12-15-69
45									
46				\$ 424 875 041					
47									
48									
49									
50									
51									
52									
53						48	854	459	
						TOTAL			

NOTE REGARDING RETURNS IN SCHEDULE 308

No obligation of any character has been incurred for the purpose of procuring funds for the payment of the above dividends or for the purpose of replenishing the treasury of the respondent after payment of the dividends.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assign- able to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
	(a)	(b)			(e)			(d)			(f)			(f)
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	881	610	761	881	610	761							
2	(102) Passenger*	11	641	967				11	641	967	xx	xx	xx	
3	(103) Baggage		17	142					17	142	xx	xx	xx	
4	(104) Sleeping car		402	046					402	046	xx	xx	xx	
5	(105) Parlor and chair car		6	315					6	315	xx	xx	xx	
6	(106) Mail	12	705	139	11	319	651	1	385	488	xx	xx	xx	
7	(107) Express #		(22	688)		(22	688)				xx	xx	xx	
8	(108) Other passenger-train†		10	667					10	667	xx	xx	xx	
9	(109) Milk		(2	660)					(2	660)	xx	xx	xx	
10	(110) Switching*	8	910	950	8	910	950				xx	xx	xx	
11	(113) Water transfers													
12	Total rail-line transportation revenue	915	279	639	901	818	674	13	460	965				
	INCIDENTAL		833	363					833	363	xx	xx	xx	
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		63	691		41	322		22	369				
16	(135) Storage—Freight		33	531		33	531	xx	xx	xx	xx	xx	xx	
17	(137) Demurrage	5	000	304	5	000	304	xx	xx	xx	xx	xx	xx	
18	(138) Communication			586			576			10				
19	(139) Grain elevator							xx	xx	xx	xx	xx	xx	
20	(141) Power		2	727		2	684			43				
21	(142) Rents of buildings and other property		839	559		746	009		93	550				
22	(143) Miscellaneous	1	373	970	1	222	387		151	583				
23	Total incidental operating revenue	8	147	731	7	046	813	1	100	918				
	JOINT FACILITY													
24	(151) Joint facility—Cr		502	183		396	514		105	669				
25	(152) Joint facility—Dr		(7	781)		(7	862)			(81)				
26	Total joint facility operating revenue		494	402		388	652		105	750				
27	Total railway operating revenues	923	921	772	909	254	139	14	667	633				

* Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 13,610,870
(a) Of the amount reported in item 3.1, 25 % (to nearest whole number) represents payment for switching and delivery of U.C. freight either in TOFC trailers or otherwise. The percentage reported is in block units. Actual 1. Estimated ☒
 - Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 5,814,934
 - Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates) 177,669
 - Payments for transportation of persons \$ 8,702,525
 - Payments for transportation of freight shipments

† Governmental aid for providing passenger commuter or other passenger train service included in account 108, as provided by Order of October 7, 1965. \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- Charges for service for the protection against heat \$ 18,914,272
- Charges for service for the protection against cold \$ 40,628

Prior year adjustment now included in account 101 Freight.

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (A) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (A)	Amount of operating expenses for the year (B)		
		1	2	3
	MAINTENANCE OF WAY AND STRUCTURES			
1		15	088	070
2	(201) Superintendence		445	974
3	(202) Roadway maintenance—Yard switching tracks		299	883
4	Roadway maintenance—Way switching tracks		5	548
5	Roadway maintenance—Running tracks		10	625
6	(206) Tunnels and subways—Yard switching tracks		6	931
7	Tunnels and subways—Way switching tracks		121	747
8	Tunnels and subways—Running tracks		280	449
9	(208) Bridges, trestles, and culverts—Yard switching tracks		193	256
10	Bridges, trestles, and culverts—Way switching tracks		3	550
11	Bridges, trestles, and culverts—Running tracks			807
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks			
15	(212) Ties—Yard switching tracks		341	322
16	Ties—Way switching tracks	4,640,985	227	892
17	Ties—Running tracks		4	071
18	(214) Rails—Yard switching tracks		369	582
19	Rails—Way switching tracks	6,412,636	291	237
20	Rails—Running tracks		5	751
21	(216) Other track material—Yard switching tracks		357	034
22	Other track material—Way switching tracks		241	158
23	Other track material—Running tracks		4	306
24	(218) Ballast—Yard switching tracks		111	921
25	Ballast—Way switching tracks		71	217
26	Ballast—Running tracks		1	156
27	(220) Track laying and surfacing—Yard switching tracks		1	658
28	Track laying and surfacing—Way switching tracks		1	150
29	Track laying and surfacing—Running tracks		20	413
30	(221) Fences, snowbeds, and signs—Yard switching tracks		25	398
31	Fences, snowbeds, and signs—Way switching tracks		17	811
32	Fences, snowbeds, and signs—Running tracks		330	996
33	(227) Station and office buildings		2	138
34	(229) Roadway buildings		576	418
35	(231) Water stations		49	920
36	(233) Fuel stations		2	840
37	(235) Shops and engine houses		1	058
38	(237) Grain elevators			527
39	(239) Storage warehouses			
40	(241) Wharves and docks		9	225
41	(243) Coal and ore wharves			
42	(247) Communication systems		3	636
43	(249) Signals and interlockers		4	928
44	(253) Power plants		10	310
45	(257) Power-transmission systems		298	416
46	(265) Miscellaneous structures		(18	110)
47	(266) Road property—Depreciation (p. 312)		10	358
48	(267) Retirements—Road (p. 312)		1	797
49	(269) Roadway machines		5	389
50				362
51				
52				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
3	371	197	11	425	703	14	796	900	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
	429	431		8	466		437	897		7	947		291	170		291	170				2
	291	054		7	985		299	039			321			130			8	077			3
2	664	854	2	772	224	5	437	078					111	126		111	126				4
	10	258			139		10	397			223			5				228			5
	6	649			260		6	909						22				22			6
	76	579		43	729		120	308					1	439		1	439				7
	270	295		5	157		275	452		4	917			80		4	997				8
	187	274		5	426		192	700			226			330			556				9
1	700	568	1	780	444	3	481	012					69	795		69	795				10
																					11
																					12
																					13
	328	205		7	748		335	953		5	280			89		5	369				14
	221	756		5	550		227	306			228			358			586				15
2	028	959	1	986	774	4	015	733					56	038		56	038				16
	359	060		4	185		363	245		6	278			59		6	337				17
	286	797		3	763		290	560			444			233			677				18
2	496	789	3	172	991	5	669	780					82	037		82	037				19
	343	641		7	583		351	224		5	718			92		5	810				20
	235	165		5	368		240	533			264			361			625				21
2	096	217	2	157	624	4	253	841					52	560		52	560				22
	107	179		2	569		109	748		2	132			41		2	173				23
	68	663		2	315		70	978			10			229			239				24
	592	177		550	758	1	142	935					13	356		13	356				25
1	597	852		29	170	1	627	022		30	829			479		31	308				26
1	119	026		27	631	1	146	657		1	500			885		3	385				27
9	704	896	10	385	757	20	090	653					322	499		322	499				28
	24	591			264		24	855			535			8			543				29
	17	398			360		17	758			24			29			53				30
	150	685		172	956		323	641					7	355		7	355				31
1	579	477		446	781	2	026	258		80	822			31	150		111	972			32
	101	062		468	449		569	511					6	907		6	907				33
	2	662		45	346		48	009					1	911		1	911				34
				2	700		2	700						140			140				35
	867	396		169	680	1	037	076		12	141			9	310		21	451			36
																					37
																					38
	8	245					8	245													39
																					40
2	696	144		880	590	3	576	734					60	170		60	170				41
2	766	404	2	003	899	4	770	303		59	882			97	847		157	729			42
		27		10	250		10	277						33			33				43
	200	450		95	255		295	705					2	711		2	711				44
	(18	110)					(18	110)													45
	21	221	10	049	678	10	070	899					287	251		287	251				46
1	797	182				1	797	182													47
1	370	171	3	927	794	5	297	965					91	397		91	397				48
																					49
																					50
																					51
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		829	433
54	(271) Small tools and supplies.....	4	277	018
55	(272) Removing snow, ice, and sand.....		527	924
56	(273) Public improvements—Maintenance.....		675	007
57	(274) Injuries to persons.....	2	193	351
58	(275) Insurance.....		305	623
59	(276) Stationery and printing.....		180	960
60	(277) Employees' health and welfare benefits.....	2	648	451
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....		184	268
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	3	154	480
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	(1)	671	424
65	Total—All road property depreciation (account 266).....	10	358	150
66	Total—All other maintenance of way and structures accounts.....	99	620	685
67	Total maintenance of way and structures.....	109	978	835
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....	8	730	553
69	(302) Shop machinery.....	1	870	078
70	(304) Power-plant machinery.....		68	202
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		474	526
72	(306) Dismantling retired shop and power-plant machinery.....			481
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....	2	870	865
76	Other locomotives—Repairs, Diesel locomotives—Other.....	42	300	816
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	40	816	110
80	(317) Passenger-train cars—Repairs.....	3	895	911
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		990	306
83	(328) Miscellaneous equipment—Repairs.....	4	358	683
84	(329) Dismantling retired equipment.....		36	664
85	(330) Retirements—Equipment (p. 314).....		(210)	800
86	(331) Equipment—Depreciation (p. 314).....	57	508	835
87	(332) Injuries to persons.....	2	016	703
88	(333) Insurance.....		312	649
89	(334) Stationery and printing.....		186	197
90	(335) Employees' health and welfare benefits.....	2	878	683
91	(339) Other expenses.....		147	246
92	(336) Joint maintenance of equipment expenses—Dr.....		809	793
93	(337) Joint maintenance of equipment expenses—Cr.....		(99)	528
94	Total—All equipment depreciation (accounts 305 and 331).....	57	983	361
95	Total—All other maintenance of equipment accounts.....	111	979	612
96	Total maintenance of equipment.....	169	962	973
TRAFFIC				
97	(351) Superintendence.....	4	955	874
98	(352) Outside agencies.....	7	520	138
99	(353) Advertising**.....		781	138
100	(354) Traffic associations.....		655	974
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		582	473
103	(357) Insurance.....		10	335
104	(358) Stationery and printing.....		285	502
105	(359) Employees' health and welfare benefits.....		415	665
106	(360) Other expenses.....		1	673
107	Total traffic.....	15	207	872
108	*Includes debits of \$ 6,987,319 for charges on account of work done by others and includes credits of \$ 9,887,690 on account of work charged to others			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

Expenses related solely to freight service		Common expenses apportioned to freight service		Total freight expense		Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services		Total passenger expense		Other expenses not related to either freight or to passenger and allied services		Line No.
\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX
829	433			829	433									53
2	100	017		2	099	890			2	938		74	173	54
					516	746						11	178	55
	242	365			421	732						10	910	56
1	391	700			749	298						52	353	57
					300	506						5	117	58
	17	190			160	649						3	121	59
1	511	237		1	080	584				6	039	50	591	60
														61
	7	856			173	333						3	079	62
2	696	638			293	335			154	489		10	018	63
	(332)	(180)		(1)	300	(663)			(864)			(37)	(717)	64
	21	221		10	049	678						287	251	65
50	622	582		47	119	053			382	323		1	496	66
50	643	803		57	168	731			382	323		1	783	67
3	771	800		4	679	255			38	130		241	368	68
	700	153		1	084	517						85	408	69
					66	611						1	591	70
					454	404						20	122	71
	481													72
														73
2	852	243												74
40	565	412							1	735	404			75
														76
40	816	110												77
	98	984							3	796	927			78
														79
					961	596						28	710	80
1	791	330		2	475	378						91	975	81
	35	211							1	453				82
	(204)	(404)			(923)				(5	446)		(27)		83
53	047	130		1	324	348			3	084	206	53	151	84
1	190	155			750	367						47	993	85
					302	522						10	127	86
					181	181						5	016	87
2	418	200			291	278			155	194		14	011	88
					142	946						4	300	89
	690	153			105	389			11	880		2	371	90
	(34	639)			(61	151)						(3	738)	91
53	047	130		1	778	752			3	084	206	73	273	92
94	691	189		10	978	966			5	780	352	529	105	93
147	738	319		12	757	718			8	864	558	602	378	94
														95
2	558	590		1	978	118			199	375		219	791	96
1	626	172		5	299	218						511	024	97
	690	789			52	676						5	853	98
	639	052												99
														100
	582	473												101
	102				7	898								102
	99	181			154	974			1	457		878		103
	139	248			240	254			14	128		17	219	104
					379	502			9	560		26	603	105
					1	450								106
6	335	607		7	734	588								107
									356	148		781	529	108
												1	137	109
														110

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
		(b)			
	(a)	I I I I			
	TRANSPORTATION—RAIL LINE	I I I I			
110	(371) Superintendence	11	767	594	
111	(372) Dispatching trains	3	112	718	
112	(373) Station employees	36	023	953	
113	(374) Weighing, inspection, and denurrage bureaus	1	170	531	
114	(375) Coal and ore wharves				
115	(376) Station supplies and expenses	2	388	926	
116	(377) Yardmasters and yard clerks	18	568	325	
117	(378) Yard conductors and brakemen	33	143	638	
118	(379) Yard switch and signal tenders	4	845	514	
119	(380) Yard enginemen	12	351	323	
120	(382) Yard switching fuel	1	198	190	
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased		4	450	
123	(385) Water for yard locomotives		676	276	
124	(386) Lubricants for yard locomotives		26	338	
125	(387) Other supplies for yard locomotives	1	858	816	
126	(388) Enginehouse expenses—Yard	2	525	175	
127	(389) Yard supplies and expenses	35	207	217	
128	(392) Train enginemen	34	599	933	
129	(394) Train fuel				
130	(395) Train power produced				
131	(396) Train power purchased		219	485	
132	(397) Water for train locomotives	2	688	486	
133	(398) Lubricants for train locomotives	1	276	299	
134	(399) Other supplies for train locomotives	11	374	182	
135	(400) Enginehouse expenses—Train	62	568	876	
136	(401) Trainmen	26	617	681	
137	(402) Train supplies and expenses*		667	518	
138	(403) Operating sleeping cars	5	069	808	
139	(404) Signal and interlocker operation		224	087	
140	(405) Crossing protection		544	919	
141	(406) Drawbridge operation	3	153	043	
142	(407) Communication system operation				
143	(408) Operating floating equipment	9	460	982	
144	(409) Employees' health and welfare benefits	1	605	937	
145	(410) Stationery and printing	1	672	233	
146	(411) Other expenses		333	314	
147	(514) Insurance	2	070	041	
148	(415) Clearing wrecks	1	005	928	
149	(416) Damage to property		142	115	
150	(417) Damage to livestock on right of way	19	905	459	
151	(418) Loss and damage—Freight		2	483	
152	(419) Loss and damage—Baggage	11	910	212	
153	(420) Injuries to persons	8	527	258	
154	(390) Operating joint yards and terminals—Dr	(1	003	615)	
155	(391) Operating joint yards and terminals—Cr		446	769	
156	(412) Operating joint tracks and facilities—Dr		(308	711)	
157	(413) Operating joint tracks and facilities—Cr	369	643	706	
158	Total transportation—Rail line				
159					
160					
161					
162					
163					
164					

*Includes gross charges of \$ 20,911,107 and credits of \$ 15,309,380 for refrigerator service, and gross charges of \$ 40,628 and credits of \$ 48,998 for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
3	478	871	7	960	558	11	439	429	31	052		297	113		328	165				110	
2	987	587				2	987	587	125	131					125	131				111	
30	091	502	4	841	330	34	932	832	680	120		411	001	1	091	121				112	
1	170	531				1	170	531												113	
																				114	
1	884	900		403	167	2	288	067	70	141		30	718		100	859				115	
18	429	063				18	429	063	139	262					139	262				116	
32	895	061				32	895	061	248	577					248	577				117	
4	809	173				4	809	173	36	341					36	341				118	
12	258	688				12	258	688	92	635					92	635				119	
1	189	204				1	189	204	8	986					8	986				120	
																				121	
																				122	
	4	417					4	417		33						33				123	
	671	204					671	204	5	072					5	072				124	
	26	140					26	140		198						198				125	
1	844	875				1	844	875	13	941					13	941				126	
2	506	236				2	506	236	18	939					18	939				127	
32	748	354				32	748	354	2	458	862			2	458	862				128	
33	845	178				33	845	178		754	755				754	755				129	
																				130	
																				131	
	210	113					210	113	9	372					9	372				132	
2	573	687				2	573	687	114	799					114	799				133	
1	221	801				1	221	801	54	498					54	498				134	
10	888	504				10	888	504	485	678					485	678				135	
59	051	140				59	051	140	3	517	736			3	517	736				136	
24	539	196				24	539	196	2	078	485			2	078	485				137	
										667	518				667	518				138	
1	317	815	3	601	103	4	918	918		37	669	113	221		150	890				139	
	33	111		113	245		146	356		75	117		2	614		77	731			140	
	40	019		484	603		524	622					20	297		20	297			141	
1	731	015	1	350	188	3	081	203		10	497		61	343		71	840			142	
																				143	
8	000	153	1	075	675	9	075	828		355	151	30	003		385	154				144	
	785	432		766	799	1	552	231		32	534	21	172		53	706				145	
1	669	083				1	669	083		3	150				3	150				146	
				325	114		325	114				8	200		8	200				147	
2	065	056				2	065	056		4	985				4	985				148	
1	005	928				1	005	928												149	
	142	115					142	115												150	
19	905	459				19	905	459												151	
										2	483				2	483				152	
8	703	961	2	675	899	11	379	860		380	193	150	159		530	352				153	
7	070	875		168	446	7	239	321	1	280	822		7	115	1	287	937			154	
	(765	640)		(219	659)		(985	299)		(14	146)		(4	170)		(18	316)			155	
	384	981		51	316		436	297		7	358		3	114		10	472			156	
	(215	620)		(52	271)		(268	661)		(33	410)		(6	640)		(40	050)			157	
331	199	098	23	544	813	354	743	911	13	754	535	1	145	260	14	899	795			158	
																				159	
																				160	
																				161	
																				162	
																				163	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service	1	732	837
166	(442) Hotels and restaurants			
167	(443) Grain elevators			
168	(445) Producing power sold			
169	(446) Other miscellaneous operations		72	996
170	(449) Employees' health and welfare benefits			(216)
171	(447) Operating joint miscellaneous facilities—Dr			
172	(448) Operating joint miscellaneous facilities—Cr			
173	Total miscellaneous operations	1	805	617
	GENERAL			
174	(451) Salaries and expenses of general officers	4	026	655
175	(452) Salaries and expenses of clerks and attendants	24	969	044
176	(453) General office supplies and expenses	4	144	318
177	(454) Law expenses	3	032	160
178	(455) Insurance		22	607
179	(456) Employees' health and welfare benefits	1	851	106
180	(457) Pensions	7	382	370
181	(458) Stationery and printing	1	293	012
182	(460) Other expenses*	5	644	912
183	(461) General joint facilities—Dr		443	718
184	(462) General joint facilities—Cr		(91)	739
185	Total general expenses	52	718	163
186	Grand total railway operating expenses	719	317	166
187	Operating ratio (ratio of operating expenses to operating revenues) 77.85 percent. (Two decimal places required)			77.85

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 388,219,469

*Cites description and amount of charges to account No. 490, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

Various Awards

379,917

\$ 379,917

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other time, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
									1	732	837				1	722	837				165
																					166
																					167
																					168
																					169
																					170
																					171
																					172
									1	805	617				1	805	617				173
																					174
																					175
																					176
																					177
																					178
																					179
																					180
																					181
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																					186
																					187

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
301	(1) Engineering.....	222	509	
302	(2) Other right-of-way expenditures.....	4	995	
303	(3) Grading.....	182	565	
304	(5) Tunnels and subways.....	233	937	
305	(6) Bridges, trestles, and culverts.....	2	527	804
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....	411	049	
308	(16) Station and office buildings.....	2	151	908
309	(17) Roadway buildings.....	132	603	
310	(18) Water stations.....	42	455	
311	(19) Fuel stations.....	29	557	
312	(20) Shops and enginehouses.....	643	940	
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....	4	392	
316	(24) Coal and ore wharves.....			
317	(26) Communication systems.....	541	775	
318	(27) Signals and interlockers.....	1	942	412
319	(29) Power plants.....	4	808	
320	(31) Power-transmission systems.....	86	486	
321	(35) Miscellaneous structures.....	16	829	
322	(37) Roadway machines.....	527	755	
323	(39) Public improvements—Construction.....	650	371	
324	All other road accounts.....			
325	Total (account 266).....	10	358	150

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
341	(1) Engineering.....	43	774	
342	(2) Other right-of-way expenditures.....			
343	(3) Grading.....	241	250	
344	(5) Tunnels and subways.....		231	
345	(8) Ties.....	215	235	
346	(9) Rails.....	72	330	
347	(10) Other track material.....	375	549	
348	(11) Ballast.....	99	924	
349	(12) Track laying and surfacing.....	208	023	
350	(38) Roadway small tools.....	2	738	
351	(39) Public improvements—Construction.....	2	458	
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....	164	200	
354	(77) Other expenditures—General.....	30	770	
355	(80) Other elements of investment.....	483	823	
356	All other road accounts.....		(143	123)
357	Total (account 267).....	1	797	182

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		\$	(b)	
391	(44) Shop machinery		444	792
392	(45) Power-plant machinery		29	734
393	Total (account 305)		474	526

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		\$	(b)	
401	(51) Steam locomotives		(75	799)
402	(52) Other locomotives		(131	841)
403	(53) Freight-train cars		(2	210)
404	(54) Passenger-train cars			
405	(56) Floating equipment			
406	(57) Work equipment			(950)
407	(58) Miscellaneous equipment			
408	(76) Interest during construction			
409	(77) Other expenditures—General			
410	(80) Other elements of investment			
411	Total (account 330)		(210	800)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		\$	(b)	
431	(51) Steam locomotives—Yard			
432	(51) Steam locomotives—Other			
433	(52) Other locomotives—Yard	1	439	169
434	(52) Other locomotives—Other	21	205	457
435	(53) Freight-train cars	29	328	353
436	(54) Passenger-train cars	2	447	334
437	(56) Floating equipment		466	762
438	(57) Work equipment			
439	(58) Miscellaneous equipment	2	621	760
440	Total (account 331)	57	508	835

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
	425 672	425 672		19 120	19 120		391
	28 732	28 732		1 002	1 002		392
	454 404	454 404		20 122	20 122		293

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
(72 563)		(72 563)	✓ (3 236)		(3 236)		401
(131 841)		(131 841)					402
			(2 210)		(2 210)		403
	(923)	(923)		(27)	(27)		404
							405
							406
							407
							408
							409
(204 404)	(923)	(205 327)	(5 446)	(27)	(5 473)		410
							411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
							431
							432
1 429 833		1 429 833	9 336		9 336		433
20 335 497		20 335 497	869 960		869 960		434
29 328 353		29 328 353					435
242 424		242 424	2 204 910		2 204 910	*	436
							437
	457 691	457 691		9 071	9 071		438
1 711 023	866 657	2 577 680		44 080	44 080		439
53 047 130	1 324 348	54 371 478	3 084 206	53 151	3 137 357		440

* Composite percentage rate of 5.44% used in computing depreciation charges on all passenger train cars effective 1-1-69 in place of rates shown on page 316 of 1968 Annual Report, per I.C.C. sub-order No. R-396-D, dated 12-6-68.

NOTES REGARDING RETURNS ON PAGE 224 - SCHEDULE 211B

Depreciation base for accounts 1, 2 $\frac{1}{2}$, 3, 5, and 39 includes nondepreciable property.

In accruing depreciation on other locomotives the following rates were used:

Diesel - Switching	4.70%
Diesel - Road	5.81%

* In accruing depreciation on Freight-Train cars the following rates were used:

Freight-Train Cars	4.06%
Auto Racks	9.00%

Revised depreciation rates shown on Schedule 211B were ordered effective with the accounts for January 1969, Sub-order No. R-396-D, I.C.C.

RECONCILIATION OF SCHEDULE 211B (PAGE 224) AND 211G (PAGE 228) WITH SCHEDULE 200A (PAGE 200)

Schedule 211B, column (c), investment as of November 30, 1969 (Line 38)	\$1,229,226,777
Net change in depreciation base for month of December 1969	13,310,896
Schedule 211G, column (e), "Owned" investment (Amortized as of December 31, 1969)	10,633,917
Schedule 200A, Page 200, Lines 25 and 31	\$1,253,171,590

Equipment owned by respondent but leased to others included in operating expenses of the respondent and included in Schedule 211B, columns (b) and (c).

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated	Location of property	Name of operator	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Minor items, each less than \$100,000			23,690	
2					
3					
4					
5					
6					
7					
8					
9					
10					
			TOTAL	23,690	

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item	Car-miles (loaded and empty) See Instructions 2 and 3	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES (NOT CARRIERS) (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	152,234,509		7,237	3,557	10,666,709
3	Refrigerator cars	402,733,646	5,507,026	5,786,746	355,900	16,452,689
4	TOFC flat cars	108,211,558	755,570	217,826	821,507	3,727,406
5	All other cars	129,289,554			354,515	3,189,745
6	TOTAL	792,469,267	6,262,596	6,011,809	1,535,479	34,036,549
7	Per diem basis		35,104,613	45,373,706		1,960,673
8	Leased rental—railroads, insurance and other companies			442,669	133,430	1,870,199
9	Other basis		1,288,221	42,226	7,283,700	838,925
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers		175,324	1,613,315	1,718,204	1,517,237
11	Other highway trailers		1,095,140	8,071,344	485,490	3,069,981
12	Auto racks		1,866,128	2,895,012		80,876
13	GRAND TOTAL (lines 6 through 12)		45,792,022	64,450,081	11,156,353	43,374,440
14	Net balance carried to income account: Credit, \$ 50,876,146; debit, \$ 50,876,146					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis							
3	Per diem basis		106	765				
4	Other basis	2	194	445	1	392	657	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies					54	645	
9	Other basis							
10	Total	2	301	210	1	447	302	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis		682	625		367	797	
3	Per diem basis		5	932				
4	Other basis		168	505				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis					53	664	
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		857	062		421	461	

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

A. Other Than U.S. Government Taxes

B. U.S. Government Taxes

Line No.	State (a)	Amount (b)	Kind of tax (c)	Amount (d)	Line No.
1	Alabama	(1 693)	Income taxes:		
2	Alaska		Normal tax and surtax	7 807 165	
3	Arizona	5 800 990	Excess profits		
4	Arkansas	(136)	TOTAL—Income taxes	7 807 165	
5	California	22 255 605	Old-age retirement	32 266 249	
6	Colorado	1 981	Unemployment insurance	8 239 597	
7	Connecticut	2	All other United States taxes	178 453	
8	Delaware	60 915	TOTAL—U.S. Government taxes	48 491 464	
9	Florida	3	GRAND TOTAL—Railway Tax Accruals (account 532)	86 042 319	
10	Georgia	19			
11	Hawaii				
12	Idaho				
13	Illinois	3 371			
14	Indiana	1 210			
15	Iowa	3			
16	Kansas	133			
17	Kentucky	3			
18	Louisiana	1 085 343			
19	Maine	3			
20	Maryland	25			
21	Massachusetts	24			
22	Michigan	141			
23	Minnesota	29			
24	Mississippi	1			
25	Missouri	50			
26	Montana				
27	Nebraska				
28	Nevada	1 108 247			
29	New Hampshire				
30	New Jersey	3			
31	New Mexico	541 292			
32	New York	425			
33	North Carolina	15			
34	North Dakota				
35	Ohio	75			
36	Oklahoma				
37	Oregon	2 372 789			
38	Pennsylvania	209			
39	Rhode Island				
40	South Carolina				
41	South Dakota				
42	Tennessee	18			
43	Texas	3 240 656			
44	Utah	1 077 863			
45	Vermont				
46	Virginia	7			
47	Washington	878			
48	West Virginia				
49	Wisconsin	24			
50	Wyoming				
51	District of Columbia	55			
52	OTHER				
53	Canada	277			
54	Mexico				
55	Puerto Rico				
56					
57	TOTAL—Other than U.S. Government taxes	37 550 855			

Line No.	Amount (e)	Amount (f)	Line No.
58	Provision for income taxes based on taxable net income recorded in the accounts for the year	31 164 581	66
59	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	19 441 732	67
60	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	6 971 417	68
61	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	10 541 700	69
62	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts (Describe)		70
63			71
64			72
65			73
66	Net applicable to the current year	8 152 566	74
67	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	(345 401)	75
68	Adjustments for carry-backs		76
69	Adjustments for carry-overs		77
70	Total	7 807 165	78
71	Distribution:		79
72	Account 532	7 807 165	80
73	Account 530		81
74	Other (Specify)		82
75	Total	7 807 165	83

Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	1,910,519
Supplemental annuities	2,118,975

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1	Minor items, each less than \$100,000 per annum			62	580
2					
3					
4					
5				62	580
Total					

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

No changes

Respondent has no reversionary interest in railroad property from which it derives no rent.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less			8	932	992
32	than \$100,000 per annum					
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
Total				8	932	992

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)	
1	Minor items, each less than \$100,000	\$	28 383	\$		\$		\$	28 383
2	per annum								
3									
4									
5									
6									
7									
8									
9									
10	The Ocean Shore Railway owned by the City and County of San Francisco								
11	is operated exclusively by the S.P.T. Co. under franchise permit without								
12	payment of rental.								
13									
14									
15									
16									
17									
18									
19									
20	TOTAL		28 383						28 383

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific reference to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

N O N E

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$ 142	497
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL				142	497

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No.	Item	Debits		Credits	
	(a)	(b)	c		d	
			\$		\$	
1	570	Extraordinary items (Net)				
2	580	Prior period items (Net)				
3	590	Federal income taxes on extraordinary and prior items				
4	606	Other credits to retained income				
5	616	Other debits to retained income	32	784 249		
6	620	Appropriations for sinking and other reserve funds				
7	621	Appropriations for other purposes				
8	622	Appropriations released				
9						
10	519	Earnings from oil leases - Rents and royalties				
11		Less: Expenses applicable to oil earnings				
12		Net				936 397
13		Profit on sale or exchange of property			7	708 552
14		Profit on securities reacquired			1	601 075
15		Patent royalties received on Hydra-Cushion underframe				396 901
16		Unclaimed wages and amounts written off				167 331
17		Other items, each less than \$100,000				203 604
18		Miscellaneous income - Pacific Fruit Express Company				267 972
19		Total account 519			11	281 832
20						
21	551	Donation of 92,100 shares of Greyhound Corporation common stock		334 004		
22		Loss on sale or exchange of property		190 806		
23		Amount paid in connection with expenses of bond issues		120 497		
24		(Cremations, trustees fees, etc.)				
25		Other items, each less than \$100,000		389 201		
26		Total account 551	1	034 508		
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

Account 616 In study of depreciation reserves for roadway properties of S.P. Transportation Co. it was determined that due to programmed retirements resulting from technological changes and loss deductions occurring from unrecovered cost of facilities prematurely retired because of obsolescence, a deficiency of \$32,784,249 existed. The Interstate Commerce Commission in letter dated January 5, 1970, authorized the transfer of the \$32,784,249 from account 735, Accrued depreciation, road and equipment to account 616, Other debits to retained income.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total											
				Miles of road		Miles of second main track	Miles of all other main tracks						Miles of passing tracks, cross-overs, and turn-outs										
				(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	(j)									
1	1	100	M	5,918	52	732	84			1,100	31	865	49	1,980	61	10,597	77						
2	1J	44/100	M		76		76							10	86		12	38					
3	1J	1/3	M		2		18							1	55		3	73					
4	1J	1/2	M		31		30			09		7	98	56	76		65	44					
5																							
6		Total - Class 1J Main			3		25			09		7	98	69	17		81	55					
7																							
8																							
9																							
10		Total - Class 1 and 1J Main			5,921		77			733		90		1,100		40	873	47	2,049	78	10,679	32	
11																							
12																							
13	1	100	B		5,417		09			3		77		232		70	815	96	364	57	6,834	09	
14																							
15	1J	1/3																					
16	1J	1/2	B		24		77							1		97	40	13	25	97		92	84
17																							
18																							
19		Total - Class 1J Branch			24		77							1		97	40	13	25	97		92	84
20																							
21		Total - Class 1 and 1J Branch			5,441		86			3		77		234		67	856	09	390	54	6,926	93	
22																							
23		Total - Class 1 and 1J Main and Class 1 and 1J Branch			11,363		63			737		67		1,335		07	1,729	56	2,440	32	17,606	25	
24																							
25																							
26																							
27																							
28																							
29																							
30	3A	100	M																				
31																							
32	3B	100	M											1		43						1	43
33	3B	100	B		1		86							32		98						34	84
34																							
35																							
36		Total - Class 3A, 3B, Main and 3B Branch			1		86										34	41		62		36	89
37																							
38																							
39																							
40	4B	100	M																				
41																							
42	5	100	M		80		73			193		09		62		46	10	31	86	49	433	08	
43																							
44	5	100	B		288		91			3		98		10		53	37	91	17	20	358	53	
45																							
46		Total - Class 4B Main 5 Main and 5 Branch			369		64			197		07		72		99	48	22	104	31	792	23	
47																							
48																							
49																							
50																							
51																							
52																							
53																							
54																							
55		TOTAL MAIN LINE			6,002		50			926		99		1,162		86	885	21	2,137	51	11,115	07	
56		TOTAL BRANCH LINES			5,732		63			7		75		245		20	926	98	407	74	7,320	30	
57		GRAND TOTAL			11,735		13			934		74		1,408		06	1,812	19	2,545	25	18,435	37	
58		Miles of road or track electrified (included in preceding grand total)																					

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	Southern Pacific	M					08		08
2		Transportation	M						12	12
3		Company	M	46	54				6 07	7 07
4			M					10		10
5			M					62		62
6			B	8 73				1 30		10 03
7			B	4 41				1 46		5 87
8			B					29		29
9			B	05						05
10			B						47	47
11		TOTAL		13 65	54			3 85	6 66	24 70

Line 1 & 2: Leased to Great Northern Railway Company. Rental 5% per annum on valuation.
 Line 3: Leased to The Ogden Union Railway and Depot Company. Rental 5% on valuation.
 Line 4: Leased to Tucson, Cornelia and Gila Bend Railroad Company. Rental 6% per annum on valuation.
 Line 5: Leased to Union Pacific Railroad Company. Rental 6% per annum on valuation.
 Line 6: Leased to San Diego & Arizona Eastern Railway Company. Rental 6% per annum on valuation and additions and betterments.
 Line 7: Leased to Santa Maria Valley Railroad Company. Rental 4% per annum on original value and 5% per annum on additions and betterments.
 Line 8: Leased to Trona Railway Company. Rental 3% and 6% per annum on valuation.
 Line 9: Operated by Union Pacific Railroad Company - No consideration.
 Line 10: Leased to U. S. Government (Navy Dept.). Rental 5% per annum on valuation.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT								LINK OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINK OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)	Branch lines (c)											
1	Arizona	599 32 0	429 25 9				18 09 8	1,046 66 7						
2	California	(a) 2,367 427	(c) 1,669 66 0		1 86 2		(f) 116 54 6	4,155 48 5			13 19 3			
3	Louisiana	239 46 9	364 70 5				37 64 8	641 80 2						
4	Nevada	449 60 0	206 18 6					655 78 6						
5	New Mexico	423 22 3	32 67 2				60 41 1	516 30 6						
6	Oregon	(b) 354 99 5	915 08 5				(g) 29 70 0	1,299 77 0						
7	Texas	(d) 1,376 717	(e) 1,811 95 2				(h) 119 99 0	3,308 65 9						
8	Utah	109 02 7					1 67 1	110 69 0	46 1 0					
9														
10	5919 74 0													
11	5429 47 9													
12	11349 23 9													
13	13 65 4													
14	11362 88 3													
15														
16	TOTAL MILEAGE (single track)	5,919 74 0	5,429 49 9		1 86 2		384 04 4	11,735 13 5	46 1 0		13 19 3			

		Miles	Percentage of Ownership	Miles	Owned Jointly With	
(a)	Includes	.33	44/100	of .76	The Atchison, Topeka and Santa Fe Railway Co. and the Union Pacific Railroad Company	
(b)	do	.16	1/2	of .31	Union Pacific Railroad Company	
(c)	do	3.20	1/2	of 6.39	The Atchison, Topeka and Santa Fe Railway Co.	
(c)	do	8.38	1/2	of 16.75	The Atchison, Topeka and Santa Fe Railway Co.	
(c)	do	.08	1/2	of .16	City of Los Angeles	
(c)	do	.44	1/2	of .88	Northwestern Pacific Railroad Co.	
(d)	do	.73	1/3	of 2.18	Gulf, Colorado and Santa Fe Ry. Co. and Galveston, Houston and Henderson R.R. Co.	
(e)	do	.30	1/2	of .59	Gulf, Colorado and Santa Fe Ry. Co.	
(f)	do	.43	56/100	of .76	The Atchison, Topeka and Santa Fe Railway Co. and the Union Pacific Railroad Company	
(f)	do	11.56	1/2	of 23.14	The Atchison, Topeka and Santa Fe Railway Co.	
(f)	do	.08	1/2	of .16	City of Los Angeles	
(f)	do	.44	1/2	of .88	Northwestern Pacific Railroad Co.	
(g)	do	.15	1/2	of .31	Union Pacific Railroad Company	
(h)	do	.29	1/2	of .59	Gulf, Colorado and Santa Fe Railway Co.	
(h)	do	1.45	2/3	of 2.18	Gulf, Colorado and Santa Fe Railway Co. and Galveston, Houston and Henderson R.R. Co.	

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks *owned by the respondent*;
- (2) Tracks operated by the respondent but *owned by the respondent's proprietary corporations*;
- (3) Tracks operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under *trackage rights*.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
					TOTAL		
					Miles of road or track electrified (included in each preceding total)		

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
					TOTAL		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate.

The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.
8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second-hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1 Diesel-Freight-----A units		113					88	25		25	38,000	
2 Diesel-Freight-----B units		53					43	10		10	15,900	
3 Diesel-Passenger-----A units		75					11	63	1	64	139,300	
4 Diesel-Passenger-----B units		24					6	18		18	27,000	
5 Diesel-Multiple purpose--A units		1,094	181			19	10	1,284		1,284	3,332,900	26
6 Diesel-Multiple purpose--B units		3						3		3	15,000	
7 Diesel-Switching-----A units		605	30			16	50	596	5	601	732,800	16
8 Diesel-Switching-----B units		7					2	5		5	4,400	
9 Total (lines 1 to 8)-----		1,974	211			35	210	2,004	6	2,010	4,305,300	42
10 Electric-Freight-----												
11 Electric-Passenger-----												
12 Electric-Multiple purpose-----												
13 Electric-Switching-----												
14 Total (lines 10 to 13)-----												
15 Other-----Camera Unit SP-8799												
16 Grand total (lines 9, 14, 15)-----		1,974	211			35	210	2,005	6	2,011	4,305,300	42

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	DURING CALENDAR YEAR				1965	1966	1967	1968	1969	1970
		Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	7	85	542	359	262	146	163	131	105	210*	
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	7	85	542	359	262	146	163	131	105	210	

* MP Unit SP-8642 purchased in 1969 retired account wrecked.

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417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed			All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) (j))	Aggregate capacity of units reported in col. (k) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS											
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	30,520	1,774			520	2,113	30,526	175	30,701	1,596,452	600
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	9,170	1,292			155	101	10,145	371	10,516	683,540	
23	Box-Special Service (A-00, A-10, B080)	790	67					848	9	857	64,275	9
24	Gondola-General Service (All G (except G-9-))	5,891	103			431	285	5,753	387	6,140	494,540	
25	Gondola-Special Service (G-9-, J-00, all C, all E)	4,597				1	77	4,465	56	4,521	302,907	
26	Hopper (open top)-General Service (All H (except H-70))	4,996					570	4,426		4,426	354,080	
27	Hopper (open top)-Special Service (H-70, J-10, all K)	50						50		50	4,950	
28	Hopper (covered) (L-5-)	3,976					16	3,490	470	3,960	265,236	
29	Tank (All T)	723				3	59	663	4	667	36,018	
30	Refrigerator (meat)-Mechanical (R-11, R-12)		500				500					3,698
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)											
34	Stock (All S)	22					7	7	8	15	630	
35	Automack (F-5-, F-6-)	726	150				8	858	10	868	53,816	
36	Flat-General Service (F10-, F20-)	4,246	58			23	88	4,239		4,239	250,101	
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	3,098	3			15	14	2,908	194	3,102	232,650	94
38	Flat-TOFC (F-7-, F-8-)	576				422	33	939	26	965	66,585	
39	All other (L-0-, L-1-, L-4-, L080, L090)	21						21		21	1,467	
40	Total (lines 21 to 39)	69,402	3,947			1,570	3,871	69,338	1,710	71,048	4,407,247	4,401
41	Caboose (All N)	849					11	838		838	XXXX	17
42	Total (lines 40 and 41)	70,251	3,947			1,570	3,882	70,176	1,710	71,886	4,407,247	4,418

117. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)) + (i)	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (A) B (except B080), L070, R-00, R-01)-----	30,520	1,774			520	2,113	30,701	175	30,876	1,605,552	600
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	9,170	1,292			155	101	10,516	371	10,887	707,655	
23	Box-Special Service (A-00, A-10, B080)-----	790	67					857	9	866	64,950	9
24	Gondola-General Service (All G (except G-9-))-----	5,891	103			431	285	6,140	387	6,527	522,160	
25	Gondola-Special Service (G-9-, J-00, all C, all E)-----	4,597				1	77	4,521	56	4,577	306,659	
26	Hopper (open top)-General Service (All H (except H-70))-----	4,996					570	4,426		4,426	354,080	
27	Hopper (open top)-Special Service (H-70, J-10, all K)-----	50						50		50	4,950	
28	Hopper (covered) (L-5-)-----	3,976					16	3,960	470	4,430	292,380	
29	Tank (All T)-----	723				3	59	667	4	671	36,234	
30	Refrigerator (meat)-Mechanical (R-11, R-12)-----											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)-----		500					500				3,698
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)-----											
34	Stock (All S)-----	22					7	15	8	23	966	
35	Automack (F-5-, F-6-)-----	726	150				8	868	10	878	54,436	
36	Flat-General Service (F10-, F20-)-----	4,246	58			23	88	4,239		4,239	250,101	
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	3,098	3			15	14	3,102	194	3,296	247,200	94
38	Flat-TOFC (F-7-, F-8-)-----	576				422	33	965	26	991	68,379	
39	All other (L-0-, L-1-, L-1-, L080, L090)-----	21						21		21	1,467	
40	Total (lines 21 to 39)-----	69,402	3,947			1,570	3,871	71,048	1,710	72,758	4,517,169	4,401
41	Caboose (All N)-----	849					11	838		838	XXXX	17
42	Total (lines 40 and 41)-----	70,251	3,947			1,570	3,882	71,886	1,710	73,596	4,517,169	4,418

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

CHANGES DURING THE YEAR

UNITS AT CLOSE OF YEAR

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	UNITS INSTALLED					Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h))+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
PASSENGER-TRAIN CARS													
Non-Self-Propelled													
43	Coaches [PA, PB, F30]	264					17	247		247	(Seating capacity) 21,489		
44	Combined cars [All class C, except CSB]	4					1	3		3	102		
45	Parlor cars [PBC, PC, PL, PO]	2						2		2	81		
46	Sleeping cars [PS, PT, PAS, PDS]	11				58	29	40		40	880		
47	Dining, grill and tavern cars [All class D, PD]	52					1	51		51	XXXX		
48	Postal cars [All class M]	1						1		1	XXXX		
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]	202				3	82	123		123	XXXX		
50	Total (lines 43 to 49)	536				61	130	467		467	22,552		
Self-Propelled Rail Motorcars													
51	Electric passenger cars [EP, ET]												
52	Electric combined cars [EC]												
53	Internal combustion rail motorcars [ED, EG]												
54	Other self-propelled cars (Specify types)												
55	Total (lines 51 to 54)												
56	Total (lines 50 and 55)	536				61	130	467		467	22,552		
COMPANY SERVICE CARS													
57	Business cars [PV]	23						23		23	XXXX		
58	Boarding outfit cars [MWX]	107				1	10	98		98	XXXX	2	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	31					1	30		30	XXXX	3	
60	Dump and ballast cars [MWB, MWD]	187						187		187	XXXX	5	
61	Other maintenance and service equipment cars	650				7	22	635	8	643	XXXX	5	
62	Total (lines 57 to 61)	998				8	33	973	8	981	XXXX	15	
63	Grand total, all classes of cars (lines 42, 56 and 62)	71,785	3,947			1,639	4,045	73,326	1,718	75,044	XXXX	4,434	
FLOATING EQUIPMENT													
64	Self-propelled vessels (Tugboats, car ferries, etc.)	4						4		4	XXXX		
65	Non-self-propelled vessels (Car floats, lighters, etc.)	2						2		2	XXXX		
66	Total (lines 64 and 65)	6						6		6	XXXX		

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used #	Leased from others	Total in service of respondent (col. (h) + (i)) #	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
43	Coaches [PA, PB, PBO]	264					17	247		247	(Seating capacity) 21,489	
44	Combined cars											
	[All class C, except CSB]	4					1	3		3	102	
45	Parlor cars [PBC, PC, PL, PO]	2						2		2	81	
46	Sleeping cars [PS, PT, PAS, PDS]	11				58	29	40		40	880	
47	Dining, grill and tavern cars											
	[All class D, PD]	52					1	51		51	XXXX	
48	Postal cars [All class M]	1						1		1	XXXX	
49	Non-passenger carrying cars											
	[All class B, CSB, PSA, IA]	202				3	82	123		123	XXXX	
50	Total (lines 43 to 49)	536				61	130	467		467	22,552	
<i>Self-Propelled Rail Motorcars</i>												
51	Electric passenger cars											
	[EP, ET]											
52	Electric combined cars [EC]											
53	Internal combustion rail motorcars											
	[ED, EG]											# 1
54	Other self-propelled cars											
	(Specify types)											# 1
55	Total (lines 51 to 54)											
56	Total (lines 50 and 55)	536				61	130	467		467	22,552	
COMPANY SERVICE CARS												
57	Business cars [PV]	23						23		23	XXXX	
58	Boarding outfit cars [MWX]	107				1	10	98		98	XXXX	2
59	Derrick and snow removal cars											
	[MWU, MWV, MWW, MWK]	31					1	30		30	XXXX	3
60	Dump and ballast cars [MWB, MWD]	187						187		187	XXXX	5
61	Other maintenance and service equipment cars	650				# 15	22	635	8	643	XXXX	5
62	Total (lines 57 to 61)	998				# 16	33	973	8	981	XXXX	15
63	Grand total, all classes of cars (lines 42, 56 and 62)	71,785	3,947			#1,647	4,045	71,616	1,718	73,334	XXXX	4,434
FLOATING EQUIPMENT												
64	Self-propelled vessels											
	(Tugboats, car ferries, etc.)	4						4		4	XXXX	
65	Non-self-propelled vessels											
	(Car floats, lighters, etc.)	2						2		2	XXXX	
66	Total (lines 64 and 65)	6						6		6	XXXX	

CORRECTED PAGE

Revised

Railroad Corporations-Operating-A

REVISED

SPTransportationCo 1969

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Buses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year		1	405			70			1	925		4			
24	Number installed during the year			172			2				18					
25	Number retired during the year			223			2				47					
26	Number available at close of year		1	354			70			1	896		4			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight		406	625	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
42	Revenue passengers	xx	xx	xx	xx	xx	xx	xx	xx	xx				xx	xx	xx
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight	17	510	949	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
45	Revenue passenger-miles	xx	xx	xx	xx	xx	xx	xx	xx	xx	3	070	463	xx	xx	xx

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Louis Heller, Inc.,	Indirect - Pacific Motor Trucking	March 19, 1959
2	San Francisco, California	Company	
3	Pacific Motor Transport Company,	Direct	October 16, 1928
4	San Francisco, California		(See Note 1)
5	Pacific Motor Trucking Company,	Direct	July 1, 1933
6	San Francisco, California		
7	Southern Pacific Transport Company,	Direct	July 7, 1930
8	Houston, Texas		
9	Southwestern Transportation Company,	Indirect - St. Louis Southwestern	July 15, 1930
10	St. Louis, Missouri	Railway Company	
11	The Greyhound Corporation,	Direct	November 17, 1958
12	Chicago, Illinois		
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

Note 1. Date respondent acquired indirect interest (through Pacific Electric Railway Company) in predecessor company "Pacific Electric Motor Transport Company." Direct control obtained August 21, 1933. Transport Company operated as express carrier to August 1, 1938.

510. GRADE CROSSINGS

A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	39	47	3		15	104	108	212
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....	1	2				3	5	8
7	Number at close of year.....	38	45	3		15	101	103	204
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	Arizona.....		1				1	2	3
10	California.....	9	18	2			29	39	68
11	Louisiana.....	7	1			6	14	32	46
12	Nevada.....		1				1		1
13	New Mexico.....								
14	Oregon.....							6	6
15	Texas.....	22	24	1		9	56	24	80
16	Utah.....								
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	983	2,088	8	2	1	4	13	460	3,559	6,826	1,313	69	263	12,030
31	Added: By new, extended or relocated highway-----	28	13							41	4	4			49
32	By new, extended or relocated railroad-----	2	3							5	3				8
33	Total added-----	30	16							46	7	4			57
34	Eliminated: By closing or relocation of highway-----	1	4	1					1	7	10	4	2	1	24
35	By relocation or abandonment of railroad-----								3	3	78	27			108
36	By separation of grades-----	5	2						1	8	3				11
37	Total eliminated-----	6	6	1					5	18	91	31	2	1	143
38	Changes in protection: Number of each type added-----	143	9						13	165		35			200
39	Number of each type deducted-----		56	2		1			11	70	114	16			200
40	Net of all change-----	167	(37)	(3)		(1)			(3)	123	(198)	(8)	(2)	(1)	(86)
41	Number at close of year-----	1,150	2,051	5	2		4	13	457	3,682	6,628	1,305	67	262	11,944
	Number at close of year by States:														
42															
43	Arizona-----	59	85					1	15	160	420	45	8	6	639
44	California-----	814	1,264	1	2		4	11	228	2,324	2,001	956	59	147	5,487
45	Louisiana-----	32	82						29	143	494	62			699
46	Nevada-----	10	36						2	48	90			8	146
47	New Mexico-----	1	7							8	38			1	47
48	Oregon-----	23	124						88	305	996			99	1,400
49	Texas-----	141	444	4				1	95	685	2,587	242			3,514
50	Utah-----		9							9	2			1	12
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway railroad grade separations		
		Overpasses (Highway above railroad) (b)	Underpasses (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	694	69	1,385
2	Added: By new, extended or relocated highway	14	3	7
3	By new, extended or relocated railroad	5	5	10
4	By elimination of grade crossing ¹	12	8	27
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes	19	8	27
10	Number at close of year	713	499	1,412
11	Number at close of year by States:			
12	Arizona	35	44	79
13	California	424	297	721
14	Louisiana	16	16	32
15	Nevada	15	8	23
16	New Mexico	11	4	15
17	Oregon	66	67	133
18	Texas	111	263	374
19	Utah	2		2
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "by separation of grades", Schedule 510-B, line 26, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (T) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CREOSOTIES						SWITCH AND BRIDGE TIES						Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of creosoties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)		Average cost per M. feet (board measure) (f)		Total cost of switch and bridge ties laid in previously constructed tracks during year (g)			
1	T	896	568	\$ 4 84	\$ 4 335 238	2 532 802	\$ 155 12	\$ 392 876	New					
2														
3														
4										Treated ties are				
5										100% creosoted				
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	896	568	4 84	4 335 238	2 532 802	155 12	392 876						

- 21 Amount of salvage on ties withdrawn \$
- 22 Amount chargeable to operating expenses \$4,728,114 ✓
- 23 Amount chargeable to additions and betterments \$
- 24 Estimated number of creosoties in all maintained tracks

	Number	Percent of Total
(a) Wooden ties	48,514,962	100.00
(b) Other than wooden ties (steel, concrete, etc.)		
TOTAL	48,514,962	100.00

Reconciliation of amount on line 22 with account 212:	
Line 22 schedule 513	\$4,728,114
Profit on sale of ties	(138,350)
Preservative	13,543
Adjustment between A&B and operating	5,510
Inventory adjustment	(45,119)
Various miscellaneous adjustments	77,287
Total account 212	\$4,640,985

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514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	66 899	\$ 3 65	\$ 244 226	709 920	155 10	\$ 110 120	
2	T *	4 727	80	3 781	2 900	68 62	199	* Secondhand ties
3								
4								
5								Treated ties are
6								100% creosoted
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	71 626	3 46	248 007	712 820	154 76	110 319	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 10.15
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 9.05

The difference of \$1,446,400 between the total of columns (d) and (g) line 20 of this schedule and amount charged to investment account \$ in schedule 211 columns (c), (e), and (f) consists of the following:

Schedule 211 account \$ columns (c), (e), (f)	\$1,804,726
Schedule 514 columns (d) and (g)	358,326
Difference	\$1,446,400

Detail of Difference:

Prior years charges transferred from account 90	\$1,370,500
Miscellaneous adjustments	75,900
	\$1,446,400

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc.				Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	80	1	\$ 56	\$ 140.02	90	136	\$ 19,120	\$ 140.02
2	2	90	55	7,802	140.02	100	1	155	140.02
3	2	112	6	819	140.02	112	3	410	140.02
4	2	113	1	172	140.02	119	896	126,157	140.02
5	2	119	7,527	1,059,239	140.02	136	655	92,183	140.02
6	2	132	4	604	140.02	141	32	4,448	140.02
7	2	136	30,075	4,232,213	140.02				
8	2	141	136	19,088	140.02				
9	4	60	8	242	30.00	60	1	15	30.00
10	4	61	2	46	30.00	62	3	102	30.00
11	4	62	17	520	30.00	65	1	9	30.00
12	4	70	6	169	30.00	70	2	66	30.00
13	4	75	639	19,176	30.00	75	140	4,207	30.00
14	4	76	4	126	30.00	76	5	147	30.00
15	4	80	294	8,881	30.00	80	371	11,116	30.00
16	4	90	1,715	51,436	30.00	85	29	560	30.00
17	4	110	1,273	38,205	30.00	90	1,496	44,872	30.00
18	4	112	3,701	111,021	30.00	96	1	16	30.00
19	4	113	10,543	316,286	30.00	100	5	137	30.00
19a	4	115	1,207	36,215	30.00	110	1,009	30,256	30.00
19b	4	119	382	11,458	30.00	112	796	23,875	30.00
19c	4	128	9	269	30.00	113	1,694	50,825	30.00
19d	4	130	48	1,433	30.00	115	80	2,406	30.00
19e	4	131	429	12,873	30.00	119	30	904	30.00
19f	4	132	22,303	669,091	30.00	128	1	40	30.00
19g	4	136	12,648	379,482	30.00	130	16	469	30.00
19h	4	141	7	217	30.00	131	77	2,304	30.00
19i	4					132	2,727	82,102	30.00
19j	4					136	1,030	30,885	30.00
19k	4					141	12	348	30.00
20	Total	x x x x	93,041	6,977,130	74.99	x x x x	11,259	528,434	46.93

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up 101,427
- 22 Salvage value of rails released \$3,150,457
- 23 Amount chargeable to operating expenses \$4,301,071
- 24 Amount chargeable to additions and betterments \$ 54,036
- 25 Miles of new rails laid in replacement (all classes of tracks) * 341.13 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) * 948.15 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 127 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor 34,040 (tons of 2,000 lb.); \$1,137,364
- 29 Track-miles of welded rail installed this year 357.28; total to date 2,877.03

Reconciliation of amount on line 23 with account 214:

Line 23	4,301,071
Adjustment between A&B and operating	10,501
Rebuild rail joints and rail welding	1,197,654
Ribbon rail welding	560,895
Inventory adjustment	172,422
Miscellaneous adjustments	170,293
Total account 214	6,412,836

* Classes 1, 2, and 3 rails. - Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, 3, and 4 rails. - Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, and 3 rails. - Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2	90	27	\$ 3 732	\$ 140 02		90	53	\$ 7 453	\$ 140 02	
2	2	119	81	11 359	140 02		119	25	3 517	140 02	
3	2	136	28	3 898	140 02		141	28	3 995	140 02	
4	4	75	1	30	30 00		75	30	896	30 00	
5	4	80	1	20	30 00		80	1	10	30 00	
6	4	90	396	11 889	30 00		90	543	16 305	30 00	
7	4	110	394	11 805	30 00		110	469	14 065	30 00	
8	4	112	104	3 122	30 00		112	72	2 159	30 00	
9	4	113	157	4 710	30 00		113	227	6 807	30 00	
10	4	115	4	132	30 00		115	36	1 093	30 00	
11	4	119	7	202	30 00		119	9	268	30 00	
12	4	128	2	45	30 00		132	1 253	37 581	30 00	
13	4	130	51	1 521	30 00		136	159	4 773	30 00	
14	4	131	5	149	30 00					30 00	
15	4	132	760	22 786	30 00					30 00	
16	4	136	10	292	30 00					30 00	
17											
18											
19											
20	TOTAL	XXXX	2 028	75 692	37 32		XXXX	2 905	98 922	34 05	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 10.15

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 9.05

See notes on page 515.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	127-141	14 35		Girder Rail
2	136	1 798 81		
3	131-132	2 023 42		
4	130	31 21		
5	119	473 39		
6	115	301 38		
7	112-113	3 118 57		
8	110	551 63		
9	100	02		
10	90	1 558 09		
11	80-85	696 32		
12	75-76	1 296 27		
13	70-72	119 10		
14	65-66			
15	60-62	88 11		
16	52-57	84		
17	50	14 11		
18				
19	Total	12 085 62		Standard Gage 4 feet 8½ inches.
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff. Yes, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	11	651		4	927		11	754		x	x	x
	TRAIN-MILES												
2	Diesel locomotives	38	034	774	4	007	649	42	042	423	x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	38	034	774	4	007	649	42	042	423		378	852
5	Motorcars												
6	Total train-miles	38	034	774	4	007	649	42	042	423		378	852
	LOCOMOTIVE UNIT-MILES												
7	Road service	128	094	469	6	138	219	134	232	688	x	x	x
8	Train switching	6	321	558				6	321	558	x	x	x
9	Yard switching	13	506	079		88	188	13	594	267	x	x	x
10	Total locomotive unit-miles	147	922	106	6	226	407	154	148	513	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded freight cars	1,702	800	763				1,702	800	763	x	x	x
13	Empty freight cars	1,003	871	622				1,003	871	622	x	x	x
14	Caboose	40	226	459				40	226	459	x	x	x
15	Total freight car-miles (lines 12, 13 and 14)	2,746	898	844				2,746	898	844	x	x	x
16	Passenger coaches	143	454	16	238	255		16	381	709	x	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)		1	305		92	880		94	185	x	x	x
18	Sleeping and parlor cars		8	054	2	126	280		2	134	334	x	x
19	Dining, grill and tavern cars		8	426	4	784	596		4	793	022	x	x
20	Head-end cars	4	250	671	4	796	178		9	046	849	x	x
21	Total (lines 16, 17, 18, 19 and 20)	4	411	910	28	038	189	32	450	099	x	x	x
22	Business cars		62	291		212	101		274	392	x	x	x
23	Crew cars (other than cabooses)										x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	2,751	373	045	28	250	290	2,779	623	335	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)	21	198	693		945	020	22	143	713	x	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	142	026	538				142	026	538	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)		193	408	1	764	539		1	957	947	x	x
28	Train-hours—Total	1	525	031		93	781	1	618	812	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x	x	x	x	x	x	129	715	066	x	x	x
30	Tons of nonrevenue freight	x	x	x	x	x	x	2	851	169	x	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	132	566	235	x	x	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	66	205	375	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	66	205	375	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x		805	905	x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x		805	905	x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	67	011	280				67	011	280	x	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x	x	x	x	x	x	6	555	223	x	x	x
40	Passenger-miles—Total	x	x	x	x	x	x	402	457	623	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)
FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded							
202	Number of cars handled earning revenue—Empty							
203	Number of cars handled at cost for tenant companies—Loaded							
204	Number of cars handled at cost for tenant companies—Empty							
205	Number of cars handled not earning revenue—Loaded							
206	Number of cars handled not earning revenue—Empty							
207	Total number of cars handled							
PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded							
209	Number of cars handled earning revenue—Empty							
210	Number of cars handled at cost for tenant companies—Loaded							
211	Number of cars handled at cost for tenant companies—Empty							
212	Number of cars handled not earning revenue—Loaded							
213	Number of cars handled not earning revenue—Empty							
214	Total number of cars handled							
215	Total number of cars handled in revenue service (items 207 and 214)							
216	Total number of cars handled in work service							

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants						
2	II	Professional, clerical, and general				85	240	85 240
3	III	Maintenance of way and structures				49	481	49 481
4	IV	Maintenance of equipment and stores				317	797	317 797
5	V	Transportation (other than train, engine, and yard)				89	749	89 749
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				29	754	29 754
7	VI (b)	Transportation (train and engine service)	1	253	650	218	806	1 472 456
8		TOTAL	1	253	650	790	827	2 044 477

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 2,044,477

Groups II, III, IV, V, VI(a) and (b) cover various minor awards in 1969 for services rendered during prior years none of which exceeds \$10,000.

NOTES REGARDING RETURNS ON PAGE 507, SCHEDULE 516

The difference of \$2,820,939 between the total of columns (d) and (h) line 20, and amount shown on line 24 schedule 515 and amount charged to investment account 9, schedule 211 of this report, consists of the following:

1. Schedule 211 account 9 (c), (e), and (f)		\$3,049,589
2. Schedule 516 column (d) and (h)	\$ 174,614	
3. Schedule 515 line 24	<u>54,036</u>	<u>228,650</u>
4. Difference		\$2,820,939

Detail of Item 4

Prior years charges transferred from account 90	\$2,343,206
Ribbon rail welding	58,031
Adjustment between A&B and operating	251,539
Various miscellaneous adjustments	<u>168,163</u>
	\$2,820,939

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other

compensation" should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (See instructions) (c)	Other compensation during the year (d)
1	D. J. Russell	Chairman	\$ (1) 155,000	\$
2	M. F. Biaggini	President	(2) 170,000	
3	M. F. Biaggini	President	(3) 190,000	
4	A. C. Furth	Vice President and General Counsel	(2) 75,000	
5	A. C. Furth	Vice President and General Counsel	(3) 85,000	
6	J. B. Reid	Senior Vice President	(3) 80,000	
7	F. E. Kriebel	Vice President-Traffic	(2) 70,000	
8	F. E. Kriebel	Vice President-Traffic	(3) 75,000	
9	R. D. Spence	Assistant Vice President-System Operations	(4) 53,000	
10	R. D. Spence	Vice President-Operations	(3) 75,000	
11	H. A. Nelson	Vice President and General Auditor	(2) 60,000	
12	H. A. Nelson	Vice President and General Auditor	(3) 65,000	
13	D. E. McNear	Vice President	(2) 58,000	
14	D. E. McNear	Vice President	(3) 65,000	
15	L. E. Hoyt	Vice President	(2) 58,000	
16	L. E. Hoyt	Vice President	(3) 65,000	
17	C. W. Burkett, Jr.	General Solicitor	(3) 58,000	
18	R. J. McLean	Vice President and Treasurer	(2) 50,000	
19	R. J. McLean	Vice President and Treasurer	(3) 55,000	
20	E. J. Larson	Vice President-Rates and Divisions	(2) 55,000	
21	E. J. Larson	Vice President-Rates and Divisions	(3) 53,000	
22	W. M. Jaekle	Vice President-Engineering and Research	(3) 43,000	
23	G. A. Hall, Jr.	Manager of Personnel	(2) 50,000	
24	G. A. Hall, Jr.	Assistant Vice President-Labor Relations	(3) 43,000	
25	G. G. Wade	Manager of Industrial Development	(2) 50,000	
26	G. G. Wade	Manager of Industrial Development	(3) 48,000	
27	R. L. Pierce	General Solicitor	(3) 47,000	
28	M. A. McIntyre	Assistant Vice President-Personnel	(2) 43,000	
29	C. E. Ward	General Traffic Manager	(3) 45,000	
30	C. E. Ward	General Traffic Manager	(2) 32,100	
31	R. L. King	Assistant General Manager	(3) 34,500	
32	R. L. King	General Manager	(2) 45,000	
33	R. L. King	General Manager	(3) 41,500	
34	F. E. Russell	Chief Mechanical Officer-System	(2) 44,000	
35	F. E. Russell	Chief Mechanical Officer-System	(3) 41,040	
36	T. A. Miller	Senior General Attorney	(2) 43,800	
37	T. A. Miller	Senior General Attorney	(3) 41,040	
38	H. A. Waterman	Senior General Attorney	(2) 41,800	
39	H. A. Waterman	Senior General Attorney	(3) 38,000	
40	D. R. Kirk	General Manager-Texas and Louisiana Lines	(2) 41,200	
41	D. R. Kirk	General Manager-Texas and Louisiana Lines	(3) 43,000	
42	T. M. Davis	General Counsel-Texas and Louisiana Lines	(2) 39,500	
43	H. M. Williamson	Chief Engineer-System	(2) 45,000	
44	H. M. Williamson	Chief Engineer-System	(3) 38,040	
45	W. R. Denton	General Attorney	(2) 41,040	
46	W. R. Denton	General Attorney	(3) 36,000	
47	W. H. Wilson	General Attorney	(2) 39,000	
48	W. H. Wilson	General Attorney	(3) 30,000	
49	V. L. Arendt	Traffic Manager	(2) 28,800	
50	J. J. Corrigan	General Attorney	(3) 37,500	
51	J. J. Corrigan	General Attorney	(2) 34,000	
52	J. M. Smith	General Attorney	(3) 37,000	
53	J. M. Smith	General Attorney	(2) 36,000	
54	R. C. Hudson	General Freight Traffic Manager-Rates and Divisions	(2) 30,000	
55	J. W. Germany	General Manager-System Management Services	(3) 36,000	
56	J. W. Germany	Assistant General Manager	(4) 37,740	
57	J. B. Burton	Manager of Personnel	(5) 35,400	
58	S. B. Burton	General Purchasing Agent-System	(3) 27,600	
59	A. B. DeMoss	General Purchasing Agent-System	(2) 35,000	
60	A. B. DeMoss	General Purchasing Agent-System	(3) 35,000	
61	J. C. Jasper	Secretary	(3) 33,000	
62	R. Karr	General Attorney	(2) 27,500	
63	E. E. Fortwood	General Traffic Manager	(3) 33,000	
64	E. E. Fortwood	General Traffic Manager	(2) 29,400	
65	A. L. Weber	General Attorney	(3) 31,000	
66	A. L. Weber	General Attorney	(2) 32,400	
67	G. W. Reuerband	Assistant Vice President-Traffic	(2) 28,000	
68	L. W. Sloan	First Assistant Manager of Personnel	(4) 30,000	
69	L. W. Sloan	First Assistant Manager of Personnel	(3) 32,400	
70	L. W. Sloan	Manager of Labor Relations	(10) 28,600	
71	J. N. Albertson	General Superintendent of Communications-System	(3) 32,200	
72	J. N. Albertson	General Superintendent of Communications-System	(2) 31,500	
73	W. A. Gregory	Superintendent	(9) 28,000	
74	J. H. Long	Superintendent	(3) 31,200	
75	J. H. Long	Assistant Chief Mechanical Officer-Engineering	(3) 30,000	
76	P. V. Carlin	Engineer Maintenance of Way and Structures-System	(7) 30,000	
77	W. J. Jones			

See notes on page 527.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (a) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	353,410,409			
2	Passenger.....	8,472,975			
3	Yard switching.....	12,532,950			
4	Total.....	374,416,334			
5	Work train.....	930,168			
6	GRAND TOTAL.....	375,346,502			
7	Total cost of fuel*	35,798,123			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payment for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Arizona Railroad Association	Prorata of expenses of Association	\$ 58,421
2	Association of American Railroads	Prorata of expenses of Association and Advertising	1,146,036
3	Association of Western Railways	Prorata of expenses of Association and Tariffs	70,379
4	Baker, Botts, Shepard & Coates	Legal fees and expenses	118,134
5	Bledsoe, Smith, Cathcart, Johnson & Rogers	Legal fees and expenses	31,801
6	California Railroad Association	Contribution to be used in connection with Association activities ..	173,561
7	Diepenbrock, Wulff & Plant	Legal fees and expenses	75,197
8	Dunns, Phelps & Mills	Legal fees and expenses	86,130
9	Evans, Kitchel & Jenckes	Legal fees and expenses	62,195
10	Ferguson, Hob and Associates	Fee and expenses conducting educational training courses	45,398
11	Foots, Cone & Belding	Advertising	299,359
12	Haskins and Sells	Payment on account for professional services rendered	74,000
13	Kemp, Smith, White	Legal fees and expenses	60,696
14	Louisiana Railroad Association	Prorata of expenses of Association	9,600
15	McColloch, Dezendorf & Spears	Legal fees and expenses	44,521
16	Mehaffy, Weber, Keith & Gonsulin	Legal fees and expenses	40,415
17	National Railway Labor Conference	Prorata of expenses of Conference	231,636
18	North Pacific Coast Freight Bureau	Prorata of expenses of Bureau	13,225
19	Oregon Railroad Association	Prorata of expenses of Association	48,609
20	Pacific Car Demurrage Bureau	Prorata of expenses of Bureau	250,781
21	Pacific Southcoast Freight Bureau	Prorata of expenses of Bureau and Tariffs	150,016
22	Railroad Perishable Inspection Agency	Prorata of expenses of Agency	93,099
23	Redding, George B.	Legal fees and expenses	51,221
24	Ricksen, Snook & Vendt	Legal fees and expenses	49,142
25	Salomon Brothers & Hutzler	Fees for placement of Conditional Sales Contracts	311,906
26	Southeastern Railroads Associated Bureaus	Prorata of expenses of Bureau and Tariffs	11,040
27	Southwestern Freight Bureau	Prorata of expenses of Bureau and Tariffs	214,999
28	Southwestern Motor Freight Bureau, Inc.	Prorata of expenses of Bureau and Tariffs	10,800
29	Stanford Research Institute	Contribution to be used for research activities	147,837
30	Steptoe & Johnson	Legal fees and expenses	51,252
31	Strong, Wishart & Associates, Inc.	Management Counselors	143,048
32	Texas-Louisiana Freight Bureau	Prorata of expenses of Bureau	24,704
33	Texas Railroad Association	Prorata of expenses of Association	60,266
34	The Emerson Consultants, Inc.	Management Counselors	95,620
35	Transcontinental Freight Bureau	Prorata of expenses of Bureau and Tariffs	625,102
36	Transcontinental Railroad Passenger Association	Prorata of expenses of Bureau and Tariffs	1,655
37	Western Railroad Military Bureau	Prorata of expenses of Bureau	4,781
38	Western Railroad Passenger Association	Prorata of expenses of Association	782
39	Western Railroad Traffic Association	Prorata of expenses of Association	82,184
40	Western Weighing and Inspection Bureau	Prorata of expenses of Bureau	412,573
41	White, Gilbert, Koch, & Kelly	Legal fees and expenses	38,554
42	Wofac Corporation	Management Counselors	80,300

NOTES REGARDING SCHEDULE 562, PAGE 526

- (1) Includes payments as follows:
- | | | |
|---|--------------------------------|-----------|
| Southern Pacific Transportation Company | As Chairman | \$135,000 |
| St. Louis Southwestern Railway Company | As Chairman of the Board | 20,000 |
- (2) Salary as of November 30, 1969.
- (3) Salary as of December 31, 1969.
- (4) Salary as of September 30, 1969.
- (5) Salary as of June 30, 1969.
- (6) Salary as of March 31, 1969.
- (7) Salary as of May 31, 1969.
- (8) Salary as of February 28, 1969.
- (9) Salary as of April 30, 1969.
- (10) Salary as of July 31, 1969.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$50,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payment for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, editors, consultants, motorists, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Arizona Railroad Association	Prorate of expenses of Association	\$ 28,411
2	Association of American Railroads	Prorate of expenses of Association and Advertising	1,146,716
3	Association of Western Railways	Prorate of expenses of Association and Tariffs	75,374
4	Baker, Batts, Shepherd & Conley	Legal fees and expenses	118,134
5	Blodgett, Smith, Gathornet, Johnson & Rogers	Legal fees and expenses	31,801
6	California Railroads Association	Contribution to be used in connection with Association activities	173,561
7	Edenbrook, Wolff & Plant	Legal fees and expenses	76,197
8	Dunne, Phelps & Mills	Legal fees and expenses	86,130
9	Ewens, Kitchell & Jensen	Legal fees and expenses	62,195
10	Bergman, Hot and Associates	Fee and expenses conducting educational training courses	25,398
11	Forte, Kane & Belling	Advertising	271,359
12	Heskine and Selis	Payment on account for professional services rendered	74,000
13	Kemp, Smith, White	Legal fees and expenses	60,698
14	Louisiana Railroad Association	Prorate of expenses of Association	1,700
15	McCollum, Alexander & Spens	Legal fees and expenses	44,323
16	McCarthy, Weber, Keith & Conculin	Legal fees and expenses	40,415
17	National Railway Labor Conference	Prorate of expenses of Conference	231,636
18	North Pacific Coast Freight Bureau	Prorate of expenses of Bureau	13,425
19	Oregon Railroad Association	Prorate of expenses of Association	18,640
20	Pacific Car Demurrage Bureau	Prorate of expenses of Bureau	290,781
21	Pacific Southwest Freight Bureau	Prorate of expenses of Bureau and Tariffs	150,014
22	Railroad Terrestrial Inspection Agency	Prorate of expenses of Agency	91,679
23	Reidling, George B.	Legal fees and expenses	31,221
24	Rickson, Brock & Wendt	Legal fees and expenses	49,122
25	Southeastern Railroads Associated Bureau	Prorate of expenses of Bureau and Tariffs	11,000
26	Southwestern Freight Bureau	Prorate of expenses of Bureau and Tariffs	216,399
27	Southwestern Motor Freight Bureau, Inc.	Prorate of expenses of Bureau and Tariffs	10,800
28	Stanford Research Institute	Contribution to be used for research activities	47,417
29	Steples & Johnson	Legal fees and expenses	51,553
30	Strong, Wishart & Associates, Inc.	Management Consultants	141,068
31	Texas-Louisiana Freight Bureau	Prorate of expenses of Bureau	24,704
32	Texas Railroad Association	Prorate of expenses of Association	60,764
33	The American Consultants, Inc.	Management Consultants	73,160
34	Transcontinental Freight Bureau	Prorate of expenses of Bureau and Tariffs	605,100
35	Transcontinental Railroad Passenger Association	Prorate of expenses of Bureau and Tariffs	1,684
36	Western Railroad Military Bureau	Prorate of expenses of Bureau	4,731
37	Western Railroad Passenger Association	Prorate of expenses of Association	780
38	Western Railroad Traffic Association	Prorate of expenses of Association	80,154
39	Western Working and Inspection Bureau	Prorate of expenses of Bureau	412,693
40	White, Gilbert, Korn, & Kelly	Legal fees and expenses	8,591
41	Wofan Corporation	Management Consultants	81,230

NOTES REGARDING SCHEDULE NO. 563

- (1) Includes payments as follows:
 Southern Pacific Transportation Company As Chairman 115,000
 St. Louis Southwestern Railway Company As Chairman of the Board 20,000
- (2) Salary as of November 30, 1969.
- (3) Salary as of December 31, 1969.
- (4) Salary as of September 30, 1969.
- (5) Salary as of June 30, 1969.
- (6) Salary as of March 31, 1969.
- (7) Salary as of May 31, 1969.
- (8) Salary as of February 28, 1969.
- (9) Salary as of April 30, 1969.
- (10) Salary as of July 31, 1969.

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (a), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions

of payment.

4. Under item 1 (j), Other Contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be dated hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (2), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (a) Express companies - None.

1 (b) Mail:

Operating agreement between the United States of America and Southern Pacific Company, dated January 16, 1967, effective August 26, 1966, for movement by rail of storage cars containing mail over route 34-12323 in both directions between Phoenix Union Depot and Grant Street Annex, Phoenix, Arizona, was allowed to lapse effective March 7, 1969.

Operating agreement between the United States of America and Southern Pacific Company, dated January 16, 1969, effective October 21, 1968, for transportation of plant-loaded periodicals from Waco to Houston, Texas, over route 117211 for period to October 21, 1971.

Revised addendum No. 2 to special contract No. 99-721, dated November 6, 1967, for handling United States mail in Trailer-On-Flatcar service, effective March 21, 1968, March 15, 1969, September 17, 1969 and October 2, 1969.

Revised addendum No. 2 to special contract No. 98-721, dated December 14, 1967, for handling United States mail in Trailer-On-Flatcar service, effective October 15, 1969, August 21, 1970, September 10, 1969, September 22, 1969 and October 25, 1969.

Operating agreement between the United States of America and Southern Pacific Company, dated July 15, 1968, effective January 6, 1966, for transportation of mail for Foreign Station, New Orleans, Louisiana from Los Angeles, California, over routes 11-11, 11-231 and 11-231, for periods and including January 6, 1970, will not be renewed.

Special contract between the United States of America and Southern Pacific Company, dated August 21, 1967, effective May 23, 1967, for transportation of mail by railroad operated highway vehicles, in lieu of service by train over route 33-12711, between Los Angeles and Oxnard, California, for period May 23, 1967 to May 19, 1970.

Mail handling agreement between the United States of America and Southern Pacific Company, dated October 9, 1969, for handling mail and equipment at West Oakland mail handling facility, Oakland, California, route 34-12718-A, for period November 1, 1969 to November 1, 1971.

Amendment to special contract between United States of America and Southern Pacific Company, dated December 5, 1969, for transportation of mail in merchandise and/or piggyback trains and over Highway between various points, route 33-___-721-0, effective September 20, 1969.

1 (c) Sleeping, parlor, and dining-car companies - None.

1 (d) Freight or transportation companies or lines:

Agreement was entered into between Southern Pacific Company, Northwestern Pacific Railroad Company, Petaluma and Santa Rosa Railroad Company and Pacific Motor Trucking Company, effective November 15, 1970, and supplements thereto, covering service performed by Pacific Motor Trucking Company for Southern Pacific Company, Northwestern Pacific Railroad Company, Petaluma and Santa Rosa Railroad Company, whether line haul transportation, pickup and delivery service, or other services for which Pacific Motor Trucking Company will be paid according to rates to be mutually agreed upon in writing, from time to time for such services by authorized officers of the parties thereto.

Supplemental agreement was entered into between same parties, effective May 11, 1971 to amend agreement effective November 15, 1970, to include and govern the acceptance by Pacific Motor Trucking Company from carriers of trailers from and off rail flat cars and the subsequent haul of trailers by means of Pacific Motor Trucking Company's truck tractors and from various points as shown in applicable tariffs and any supplements thereto.

As provided in above mentioned agreement and supplements thereto, the following important separate letter agreements were entered into between Southern Pacific Company and Pacific Motor Trucking Company, subsequent to those agreements listed in Schedule 581 of previous years' report:

Letter agreement dated January 22, 1969, effective January 29, 1969, establishes rates for substitute highway service to transport tunnel supports and related material from Hackman, California to Bay Area Rapid Transit District construction projects at Oakland and San Francisco, California. Terminates letter agreement dated October 26, 1965.

Letter agreement dated February 19, 1969, effective February 3, 1969, establishes rate for U. S. mail picked up from J. W. Clement, Publishers, San Jose, California, for movement in Trailer-Flatcar service to Los Angeles, California.

Letter agreement dated February 27, 1969, effective April 1, 1969, establishes charges for handling United States mail over Coast line and Valley line routes. Terminates letter agreement dated July 16, 1968.

581. CONTRACTS, AGREEMENTS, ETC. - Concluded

1 (d) Freight or transportation companies or lines - Concluded

Letter agreement dated May 12, 1969, effective April 1, 1969, establishes rates to be charged for various services rendered for transportation of freight and/or company material.

Letter agreement dated December 19, 1969, effective January 1, 1970, establishes charges for handling United States mail over Coast Line and Valley Line Routes. Terminates letter agreement dated February 27, 1969.

1 (e) Other railway companies:

Agreement between St. Louis Southwestern Railway Company of Texas and St. Louis Southwestern Railway Company and Southern Pacific Company, dated August 7, 1969, for pooling arrangement in handling Cotton Belt billed traffic between Sherman and Plans or Dallas, Texas, in substitution for its own operation. For services performed the Southern Pacific Company to be paid eighty thousand dollars annually.

Agreement between Southern Pacific Company, The Kansas City Southern Railway Company, Missouri Pacific Railroad Company, The Atchison, Topeka and Santa Fe Railway Company, the City of Beaumont, Texas and the Port of Beaumont Navigation District to construct the Port Exchange Yard for exclusive use of rail cars destined to or originating from Port of Beaumont, Texas. Cost of construction of facility and all maintenance and operation cost to be borne by carriers on the cars handled basis.

1 (f) Steamboats or steamship companies - None.

1 (g) Telegraph companies - None.

1 (h) Telephone companies - None.

1 (i) Equipment purchased under conditional sales contracts:

Conditional sale agreements dated January 1, 1969 with various builders for purchase of 52 locomotive units, 191 box cars and 500 refrigerator cars at estimated cost of \$37,494,659. Agreements to be assigned to The First Pennsylvania Banking and Trust Company as Trustee, for the investors who will finance 80% of cost of equipment, but not to exceed \$29,300,000. The obligations of the company to be dated January 1, 1969, bear interest at the rate of 6.90% per annum and mature over 15 years in annual installments beginning January 1, 1970.

Conditional sale agreements dated March 1, 1969 with various builders for purchase of 159 locomotive units, 1,367 box cars and 80 gondola cars. Agreement to be assigned to The First Pennsylvania Banking and Trust Company as Trustee for the investors, who will finance 80% of cost of equipment, but not to exceed \$53,275,000. The obligations of the company to be dated March 1, 1969, bear interest at rate of 7.62% per annum and mature over 15 years in annual installments beginning March 1, 1970.

1 (j) Other contracts:

Agreement between the Southern Pacific Company and Ringling Bros. and Barnum & Bailey Combined Shows, Inc., dated April 1, 1969 for transportation of circus from El Paso, Texas to Ogden, Utah. For services performed circus to pay \$49,727.00.

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591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service show all increases and decreases in mileage, classifying the changes in the tables below as follows:
(Class 1) Line owned by respondent.
(Class 2) Line owned by proprietary companies.
(Class 3) Line operated under lease for a specified term.
(Class 4) Line operated under contract or agreement for contingent rent.
(Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Running Tracks, Passing Tracks, Cross-overs, Etc.									
Line No.	Class	Main (M) or branch (B) line	Miles of road (a)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, and turn-outs (f)	Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)
1	1	M					2.41	.17	2.58
2	1	M					.58		.58
3	1	M					.63		.63
4	1	M					.30	.79	1.09
5	1	M	.12				.68	.18	1.07
6	1	M					1.27	.74	2.01
7	1	M					1.91	1.10	3.01
8	1	M					.35		.35
9	1	M	.60				.70	1.76	2.66
10	1	M					1.73		1.73
11	1	M					2.04		2.04
12	1	M					.35		.35
13	1	M	.01				.19		.20
14	1	M					.13		.13
15	1	M					.90		.90
16	1	M					.89		.89
17	1	M					.65		.65
18	1	M					.47		.47
19	1	M					1.13		1.13
20	1	M					2.93	1.09	4.02
21	1	M	.08						.08
22	1	M					.40		.40
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199	5	M							
200	5	M							

DECREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Miles of road (a)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, and turn-outs (f)	Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)
30	1	M					.14	.70	.84
31	1	M					.68		.68
32	1	M					.37		.37
33	1	M					1.05	.14	1.19
34	1	M					.61	.03	.64
35	1	M					.98	.15	1.13
36	1	M					1.15		1.15
37	1	M					.45	.11	.56

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of CALIFORNIA

County of SAN FRANCISCO

H. A. NELSON

(Insert here the name of the affiant)

makes oath and says that he is Vice President and General Auditor

(Insert here the official title of the affiant)

of SOUTHERN PACIFIC TRANSPORTATION COMPANY

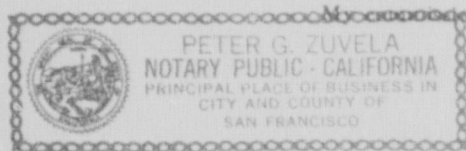
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

H. A. Nelson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 20th day of March, 1970



My Commission Expires Sept. 22, 1972

SUPPLEMENTAL OATH
(By the president or other chief officer of the respondent)

State of CALIFORNIA

County of SAN FRANCISCO

B. F. BIAGGINI

(Insert here the name of the affiant)

makes oath and says that he is President

(Insert here the official title of the affiant)

of SOUTHERN PACIFIC TRANSPORTATION COMPANY

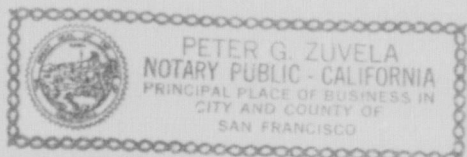
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1969, to and including December 31, 1969

B. F. Biaggini
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 20th day of March, 1970

My commission expires



My Commission Expires Sept. 22, 1972

Peter G. Zuvela
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

OFFICER ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT	ANSWER NEEDED	ANSWER		
							DATE OF LETTER	FILE NUMBER OF LETTER OR TELEGRAM	
Name	Title	Month	Day	Year	Page		Month	Day	Year
H. A. Nelson	Vice President	4	6	70	220	✓	5	22	70
H. A. Nelson	VP	4	24	70	404, 405 + 406	✓	5	22	70

CORRECTIONS

DATE OF CORRECTION			PAGE	LETTER OR TELEGRAM OF				AUTHORITY			COMMISSION FILE NUMBER	CLERK MAKING CORRECTION
Month	Day	Year	Month	Day	Year	Name	Title	Name				
6	19	70	220	5	22	70	H. A. Nelson	Vice President			J. J. Kelly	
6	19	70	465, 466 + 527	5	32	70	H. A. Nelson	Vice President			J. J. Kelly	
8	12	70	242 B	7	21	70	"	"			W. H. K. or	

EXPLANATORY REMARKS

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