

138100 ANNUAL REPORT 1974 CLASS 1 R.R. 1 of 3

SOUTHERN PACIFIC TRANSPORTATION CO.

138100

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R-1  
CLASS I RAILROADS

# annual report

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

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ADMINISTRATIVE SERVICES  
A MAIL BRANCH

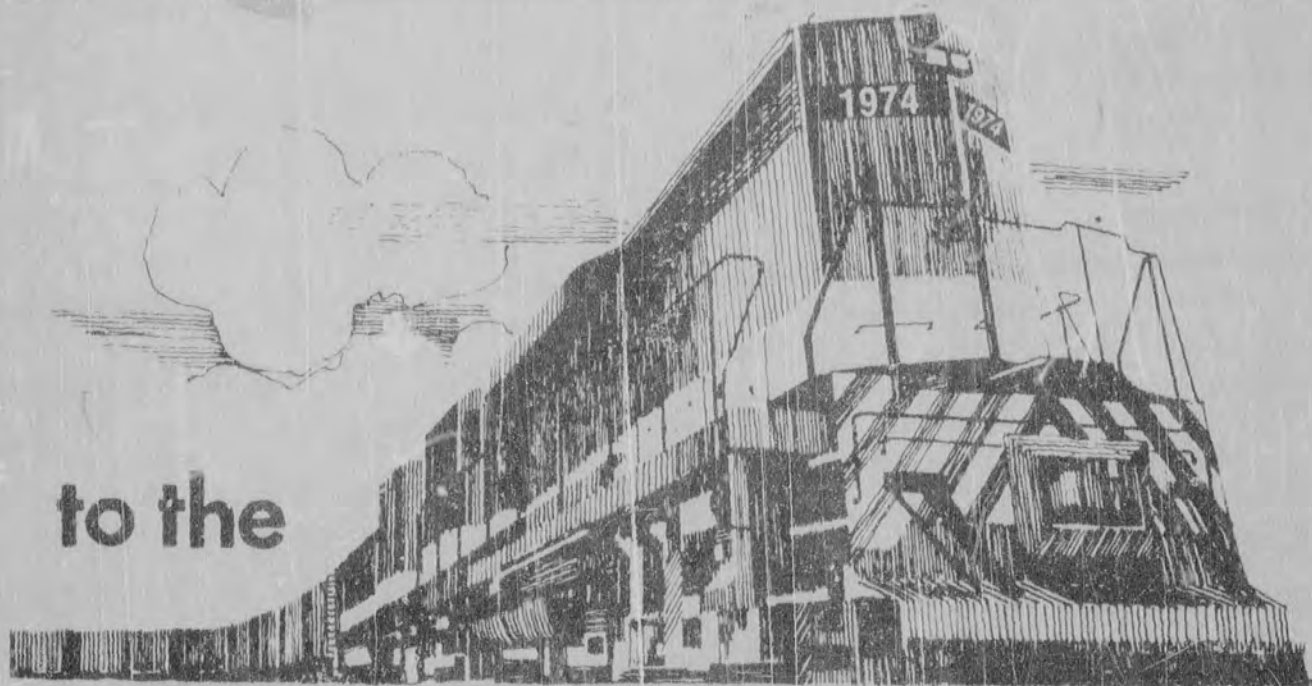
125000389 SOUTHER PACI 1 138100  
SOUTHERN PACIFIC TRANSPORTATION CO.  
ONE MARKET ST  
SAN FRANCISCO, CALIF 94105

Southern Pacific Transportation Company  
One Market Street  
San Francisco, California 94105

CL I LH

Correct name and address if different than shown.

Full name and address of reporting carrier.  
(Use mailing label on original; copy in full on duplicate.)



## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20 (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (a) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of any false entry in any annual or other report required under this section to be filed, \* \* \* shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \* \* \*

(3) (c) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported on subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

# ANNUAL REPORT

OF

SOUTHERN PACIFIC TRANSPORTATION COMPANY

TO THE

# INTERSTATE COMMERCE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) D. L. PRAEGER *Backlund* (Title) Controller

(Telephone number) 415 *Backlund* 362-1212 Extension 21878  
(Area code) (Telephone number)

(Office address) One Market Street, San Francisco, California 94105  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

The following changes in format have been made to facilitate better reporting and analysis:

A Table of Contents has been added.

Provision has been made for respondents to optionally omit pages from this report provided there is nothing to report or the schedules are not applicable.

Vertical lines within columns have been eliminated.

Blank pages have been inserted to accommodate additional data.

Financial statements, Schedule 300, 305, 308, and 309 have been repositioned to follow the balance sheet, Schedule 200.

The following schedules are renumbered:

Schedule 110 is now 234.

Schedule 234 is now 235.

Schedule 414 is now 413.

Schedule 591 is now 414.

The following schedules have been eliminated:

Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Schedule 352. Computation of Federal Income Taxes

Schedule 353. Consolidated Federal Income Tax Information

**Pages 10 and 11: Schedule 200. Comparative General Balance Sheet**

Accounts numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes - Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721 in accordance with Docket No. 35949 - The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

**Pages 16, 17 and 18: Schedule 300. Income Account for the Year**

In accordance with Docket No. 34178 (Sub-No. 2), accounts numbers 533 and 591 have been added. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

**Page 20: Schedule 305. Retained Income - Unappropriated**

This schedule has been revised in accordance with Docket No. 35949.  
**Pages 35A and 35B: Schedule 207. Investments in Common Stocks of Affiliated Companies.**

This schedule has been added to conform with the provisions of Docket No. 35949.

**Pages 38-39: Schedule 211. Road and Equipment Property**

Minimum dollar limit for additions and betterments is increased from \$500 to \$1500.

**Page 87: Schedule 350. Rail Tax Accruals, C. Analysis of Federal Income Taxes**

Schedule has been revised to incorporate interperiod tax allocation in accordance with the provisions of Docket No. 34178 (Sub-No. 2).

**Page 90: Schedule 376. Hire of Freight Cars**

Schedule revised to eliminate reporting of Canadian data for gross amounts receivable of per diem portion of unequipped box cars.

**Page 103: Schedule 417. Inventory of Equipment**

Instructions have been revised to clarify reporting of radio-controlled units.

**Page 120: Schedule 531. Statistics of Rail-Line Operations**

Schedule has been revised to report car-miles in thousands and the instructions revised accordingly.

**Page 123: Schedule 563. Payments for Services Rendered by Other than Employees and Affiliates**

Instructions have been revised to require the reporting of all audit fees, regardless of dollar limitations for each individual railroad.

**Page 128: Schedule 571. Consumption of Fuel by Motive-Power Units**

Schedule has been revised to clarify the separation of work train data from the total cost of fuel.

**Page 128: Schedule 561C. Compensation Applicable to Prior Years**

This schedule was transferred from page 118.

**Page 133: Schedule 600. Remunerations from National Railroad Passenger Corporation**

Schedule has been revised to eliminate the separation of rent income and rents payable.



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## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Southern Pacific Transportation Company

2. Date of incorporation February 20, 1969

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

State of Delaware - General Corporation Law. Certificate of Incorporation amended February 24, 1969, to eliminate provisions in the certificate covering pre-emptive rights and cumulative voting. (See report for year ended December 31, 1969)

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No consolidation or merger during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Respondent was not reorganized during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

The respondent did not.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not a switching or terminal company.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Stephen D. Bechtel, Jr.	One Market Street, San Francisco	May 15, 1974	*May 14, 1975		* Or when his successor is duly chosen and has qualified.
2	B. F. Biaggini	California 94105	do	do		
3	Thomas M. Evans	do	do	do		
4	Alan C. Furth	do	do	do		
5	Ellison L. Hazard	do	do	do	NONE	
6	Kenneth L. Isaacs	do	do	do		
7	Edmund W. Littlefield	do	do	do		
8	Robert A. Magowan	do	do	do		
9	Richard K. Miller	do	do	do		
10	Michael A. Morphy	do	do	do		
11	Henry T. Mudd	do	do	do		
12	George B. Mumroe	do	do	do		
13	Richard S. Perkins	do	do	do		
14	William Swindells	do	do	do		

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:  
 Chairman of board - None NOTE (1)  
 Secretary (or clerk) of board - None NOTE (1)

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Executive Committee

Stephen D. Bechtel, Jr.	Ellison L. Hazard
B. F. Biaggini, ex-officio as President	Edmund W. Littlefield
Alan C. Furth	Robert A. Magowan
	Richard K. Miller

The By-Laws provide that when the Board of Directors is not in session, the Executive Committee shall have and may exercise all the powers of the Board of Directors in the management of the business and affairs of the Company in such a manner as said Committee shall deem best for the Company's interest, in all cases in which specific directions shall not have been given by the Board of Directors.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
1	President	All	B. F. Biaggini		One Market St., San Francisco, Calif. 94105
2	Vice President	As delegated by President	L. E. Hoyt		do
3	Vice President	As delegated by President	D. K. McNear		do
4	Vice President-Purchasing	Purchases and Stores	A. D. DeMoss		do
5	Vice President	As delegated by President	W. R. Denton		1620 Eye St., Washington, D.C. 20006
6	Vice President and General Counsel	Legal	Alan C. Furth		One Market St., San Francisco, Calif. 94105
7	Vice President-Management Services	Management Services	J. W. Germany		do
8	Vice President-Engineering and Research	Engineering and Research	W. M. Jaekle		do
9	Vice President-Traffic	Traffic	F. E. Kriebel	NONE	do
10	Vice President and Treasurer	Financial and Treasury	Robert J. McLean		do
11	Vice President-Public Relations	Public Relations	J. G. Shea		do
12	Vice President-Operations	Operating	R. D. Spence		do
13	Controller	Accounting	D. L. Praeger		do
14	Secretary	Secretarial - Corporate	A. E. Hill		do
15	General Manager	Operating	R. L. King		do
16	General Manager	Operating	D. R. Kirk		913 Franklin Ave., Houston, Texas 77002
17	Chief Engineer-System	Engineering	H. M. Williamson		One Market St., San Francisco, Calif. 94105
18	General Superintendent of Transportation	Transportation	J. J. Willis		do
19	Chief Mechanical Officer-System	Mechanical	W. O. Brown		do
20	General Superintendent of Communications-System	Communications	M. C. Hanton		do

COMPANY OFFICES

San Francisco General Offices .....	One Market Street, San Francisco, California 94105
New York Office .....	99 Church Street, New York, New York 10007
Chicago Office .....	140 South Dearborn Street, Chicago, Illinois 60603
Houston Office .....	913 Franklin Avenue, Houston, Texas 77002
Wilmington Office .....	100 West Tenth Street, Wilmington, Delaware 19899

The annual meeting of stockholders is held on the Wednesday next preceding the third Thursday in May of each year.

NOTE (1): The By-Laws provide that the President shall preside at meetings of the Board of Directors and of the Executive Committee; that in his absence, the Board or the Executive Committee shall appoint one of their number to preside. The By-Laws further provide that the Secretary shall attend all meetings of the stockholders, the Board of Directors, and the Executive Committee, and shall keep a minute record of all their proceedings.



104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.  
 3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

- etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	El Paso Union Passenger Depot	Passenger Depot Operations	Stock Ownership	50%	AT&SF, Nat. Ry. of Mex., T&P Ry.
2	Evergreen Freight Car Corp.	Equipment Leasing	do	100%	
3	Evergreen Leasing Corp.	do	do	do	
4	Holton Inter-Urban Ry.	Transportation	do	do	
5	Los Angeles Union Terminal Inc.	do	do	do	
6	Northwestern Pacific R.R.	do	do	do	
7	Oregon, California & Eastern Ry.	do	do	50%	Burlington Northern Union Pacific
8	Pacific Fruit Express	do	do	50%	
9	Pacific Motor Transport Co.	do	do	100%	
10	Pacific Motor Trucking Co.	do	do	do	
11	Portland Traction Co.	do	do	50%	Union Pacific
12	San Diego & Arizona Eastern Ry.	do	do	100%	
13	Southern Pacific Air Freight	Air Freight Forwarding	do	do	
14	Southern Pacific Equipment Co.	Equipment Leasing	do	do	
15	Southern Pacific Marine Transport, Inc.	Transportation	do	do	
16	Sou. Pac. Transport Co. of T&L	do	do	do	
17	St. Louis Southwestern Ry.	do	do	98.3%	
18	Southern Pacific Warehouse Co.	Inactive	do	100%	
19	Sunset Ry. Co.	Transportation	do	50%	AT&SF Union Pacific
20	The Ogden Union Ry. & Depot Co.	do	do	50%	
21	Visalia Electric RR	do	do	100%	

Road Initials SPTCo Year 1974



**104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT**

- |   |   |   |
|---|---|---|
| <p>1. Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.</p> | <p>2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.</p> <p>3. In column (c) indicate the form of control exercised over companies listed in column (a).</p> <p>4. In column (d) indicate the extent of the control over</p> | <p>companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.</p> <p>5. In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).</p> |
|---|---|---|

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1	Alton & Southern Ry. Co.	Transportation	Stock Ownership	50%	St. Louis S.W. Ry. Co.
2	Dallas Terminal Ry. & Union Depot Co.	do	do	100%	St. Louis S.W. Ry. Co.
3	Louis Heller Inc.	do	do	do	Pacific Motor Trucking Co.
4	Main Street Warehouse Co.	Inactive	do	do	St. Louis S.W. Ry. Co.
5	Petaluma & Santa Rosa RR	Transportation	do	do	Northwestern Pacific RR
6	Southwestern Transportation Co.	do	do	do	St. Louis S.W. Ry. Co.
7	St. Louis South West Ry. Co. of Texas	do	do	do	St. Louis S.W. Ry. Co.
8	The Southwestern Town Lot Corp.	Real Estate	do	do	St. Louis S.W. Ry. Co.
9					
10					

**104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT**

- |   |  |   |
|---|--|---|
| <p>1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.</p> <p>2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.</p> | <p>3. In column (c) indicate the form of control exercised over companies listed in column (a).</p> <p>4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be</p> | <p>expressed by percentage of voting stock ownership, explain in detail by footnote.</p> <p>5. In column (e) enter the names of companies controlling those listed in column (a).</p> |
|---|--|---|

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Bankers Leasing Corp.	Leasing Services	Stock Ownership	100%	Southern Pacific Co.
2	Bravo Oil Co.	Oil & Natural Resources	do	do	do
3	Pacific Petroleum Pipe Line	Transporting Petroleum Products	do	do	do
4	Southern Pacific Communications Co.	Communications	do	do	do
5	Southern Pacific Development Co.	Real Estate	do	do	do
6	Southern Pacific Land Co.	Industrial Development	do	do	do
7	Southern Pacific Pipe Lines, Inc.	Transportation Petroleum Prod.	do	do	do
8	So. Pac. Industrial Development Co.	Real Estate	do	do	do
9	Sunset Communications Co.	Communications	do	do	do
10	Tops On-Line Services, Inc.	Data Processing Services	do	80%	do
11	One Market Street Properties	Real Estate	do	100%	do



104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.  
 2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.  
 4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Pacific Co.	All types of business	Stock Ownership	100%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- Two copies are attached to this report.
- Two copies will be submitted \_\_\_\_\_ (date)
- No annual report to stockholders is prepared.



Road Initials:

year:

NOTES AND REMARKS

109 VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ No ~~par~~ per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Each share one vote
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing March 4, 1975, record date for the dividend payable March 24, 1975
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 27,141,366 votes, as of March 4, 1975 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, one stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*
- List under Footnotes, page 9, Other Securities with Voting Power.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common (d)	Second (e)	First (f)
1	Southern Pacific Company	One Market St. San Francisco, CA 94105	27,141,366	27,141,366		
2						
3						
4						
5						
6						
7						
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9						
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109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 27,141,366  
votes cast.
11. Give the date of such meeting. May 15, 1974
12. Give the place of such meeting. Wilmington, Delaware

NOTES AND REMARKS



200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	<b>CURRENT ASSETS</b>		\$ 94	\$ 153
1	(701) Cash		63 933	87 717
2	(702) Temporary cash investments (p. 23)		488	577
3	(703) Special deposits (p. 23)		77	906
4	(704) Loans and notes receivable (p. 23)		12 950	12 700
5	(705) Traffic, car service and other balances-Dr.		57 838	52 756
6	(706) Net balance receivable from agents and conductors		48 096	25 417
7	(707) Miscellaneous accounts receivable		2 410	1 474
8	(708) Interest and dividends receivable		52 102	40 905
9	(709) Accrued accounts receivable (p. 23)		222	149
10	(710) Working fund advances		3 337	4 286
11	(711) Prepayments (p. 23)		52 229	20 197
12	(712) Material and supplies		2 197	1 032
13	(713) Other current assets (p. 23)			
14	(714) Deferred income tax charges (p. 87)		295 973	248 269
15	Total current assets			
	<b>SPECIAL FUNDS</b>			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)	2	2	2
17	(716) Capital and other reserve funds (pp. 24 and 25)	18 725	18 725	16 326
18	(717) Insurance and other funds (pp. 24 and 25)	2 979	2 979	2 805
19	Total special funds		21 706	19 133
	<b>INVESTMENTS</b>			
20	(721) Investments in affiliated companies (pp. 28-31)		218 731	214 461
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		271 055	273 017
22	(722) Other investments (pp. 32-35)		1 631	4 509
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)		(52 717)	(52 717)
24	Total investments (accounts 721, 722 and 723)		438 700	439 270
	<b>PROPERTIES</b>			
25	(731) Road and equipment property: Road		1 213 657	1 183 800
26	Equipment		1 299 676	1 278 442
27	General expenditures		34 487	34 545
28	Other elements of investment		175 731	175 812
29	Construction work in progress		19 813	15 505
30	Total (pp. 38-41)		2 743 364	2 688 104
31	(732) Improvements on leased property: Road		1 305	801
32	Equipment		49	32
33	General expenditures		50	50
34	Total (pp. 38-41)		1 404	883
35	Total transportation property (accounts 731 and 732)		2 744 768	2 688 987
36	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(646 218)	(625 914)
37	(736) Amortization of defense projects—Road and Equipment (p. 47)		(13 811)	(14 340)
38	Recorded depreciation and amortization (accounts 735 and 736)		(660 029)	(640 254)
39	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		2 084 739	2 048 733
40	(737) Miscellaneous physical property (pp. 52 and 53)		86 611	179 935
41	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		(13 279)	(12 824)
42	Miscellaneous physical property less recorded depreciation (account 737 less 738)		73 332	167 111
43	Total properties less recorded depreciation and amortization (line 37 plus line 40)		2 158 071	2 215 844
	<b>OTHER ASSETS AND DEFERRED CHARGES</b>			
44	(741) Other assets (p. 54)		15 633	12 323
45	(742) Unamortized discount on long-term debt		2 608	2 736
46	(743) Other deferred charges (p. 54)		20 112	19 713
47	(744) Accumulated deferred income tax charges (p. 87)		38 353	34 772
48	Total other assets and deferred charges		2 952 803	2 957 288
49	<b>TOTAL ASSETS</b>			

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
<b>CURRENT LIABILITIES</b>				
50	(751) Loans and notes payable (p. 63)		\$	\$
51	(752) Traffic, car service and other balances—Cr.			
52	(753) Audited accounts and wages payable		50 343	35 347
53	(754) Miscellaneous accounts payable		19 667	17 546
54	(755) Interest matured unpaid		3 320	3 546
55	(756) Dividends matured unpaid		1	
56	(757) Unmatured interest accrued		9 730	9 771
57	(758) Unmatured dividends declared			
58	(759) Accrued accounts payable (p. 63)		164 258	143 876
59	(760) Federal income taxes accrued (p. 64)		2 087	327
60	(761) Other taxes accrued (p. 64)		12 761	14 662
61	(762) Deferred income tax credits (p. 87)			
62	(763) Other current liabilities (p. 63)		4 507	12 637
63	Total current liabilities (exclusive of long-term debt due within one year)		266 674	237 712
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>				
64	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 71,145	(a2) Held by or for respondent 71 145	68 956
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>				
65	(765) Funded debt unmatured	(a1) Total issued 511,999	(a2) Held by or for respondent 268,558	243 441
66	(766) Equipment obligations	(pp. 56-59) (a1) Total issued 473,575	(a2) Held by or for respondent 990	446 421
67	(767) Receivers' and Trustees' securities			
68	(768) Debt in default			
69	(769) Amounts payable to affiliated companies (p. 62)		62 540	50 564
70	Total long-term debt due after one year		778 566	764 594
<b>RESERVES</b>				
71	(771) Pension and welfare reserves (p. 65)			
72	(772) Insurance reserves (p. 65)			
73	(774) Casualty and other reserves (p. 65)		45 935	42 467
74	Total reserves		45 935	42 467
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>				
75	(781) Interest in default (p. 58)		6 696	7 099
76	(782) Other liabilities (p. 65)		462	486
77	(783) Unamortized premium on long-term debt		14 373	9 419
78	(784) Other deferred credits (p. 65)		259	245
79	(785) Accrued depreciation—Leased property (p. 4)		369 182	
80	(786) Accumulated deferred income tax credits (p. 87)			
81	Total other liabilities and deferred credits		390 972	17 249
<b>SHAREHOLDERS' EQUITY</b>				
<i>Capital stock (Par or stated value)</i>				
82	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued 424,875	(a2) Held by or for company 424 875	424 875
83	Preferred stock (p. 67)			
84	Total	424,875	424 875	424 875
85	(792) Stock liability for conversion (p. 68)			
86	(793) Discount on capital stock			
87	Total capital stock		424 875	424 875
<i>Capital surplus</i>				
88	(794) Premiums and assessments on capital stock (p. 69)			
89	(795) Paid-in surplus (p. 69)			
90	(796) Other capital surplus (p. 69)			
91	Total capital surplus			
<i>Retained income</i>				
92	(797) Retained income—Appropriated (p. 69)		974 636	1 401 435
93	(798) Retained income—Unappropriated (p. 20)		974 636	1 401 435
94	Total retained income		974 636	1 401 435
95	Total shareholders' equity		1 399 511	1 826 310
96	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>2 952 803</b>	<b>2 957 288</b>

NOTE See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entities have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 84,006

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 212,776

- Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.
- Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.
- Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 65,079

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None  
 Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None  
 Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ (None)  
 Other adjustments (indicate nature such as recapture on early disposition) \$ None  
 Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 72,400

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ <u>None</u>

Items (1) and (2) explained on page 14.

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos		
		Debit	Credit	
Per diem receivable	\$	RL 215		\$ 282
Per diem payable			RL 214	
Net amount	\$	X X X X X X X X	X X X X X X X X	\$ 282

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Normal pension cost and interest on the unfunded past service costs are included in operating expenses consistent with the prior year.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$15,727,366

(c) Is any part of pension plan funded? Specify. Yes  No

(i) If funding is by insurance, give name of insuring company Not funded by insurance

(ii) If funding is by trust agreement, list trustee(s) Crocker Bank, S.F. Man. Han. Trust Co., N.Y.

Date of trust agreement or latest amendment May 24, 1955 June 6, 1974

If respondent is affiliated in any way with the trustee(s), explain affiliation: No affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement charges are allocated on basis of actuarial valuation for each company.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes  No

If yes, give number of the shares for each class of stock or other security: Detail shown below. (6.(e)(i))

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes  No  If yes, who determines how stock is voted? Trustee

6.(e)(i)	Evergreen Leasing Conditional Sale Certificates, par value ..	\$600,000
	Southern Pacific Conditional Sales Contract, par value .....	676,799
	Southern Pacific Equipment Trust .....	950,000

## NOTES AND REMARKS

- (1) "During 1974 respondent carried basic and supplemental policies with the Imperial Insurance Company Limited, under terms of which it was entitled to a maximum indemnity of \$1,660,968 per day up to 365 days for any single work stoppage. The maximum amount of additional premium respondent would have been obligated to pay in event losses were sustained by other railroads was \$33,641,280."
- (2) Under a qualified stock option plan, options may be granted until 1980 to key employes of Southern Pacific Transportation Company to purchase shares of Southern Pacific Company common stock at a price not less than fair market value at the date of grant. Options are exercisable on a cumulative basis over a five-year period from the date of grant.

Options were granted in 1970 for 106,800 shares at \$25.625 a share, of which options for 65,445 shares were outstanding at December 31, 1973. During 1974 options for 6,300 shares were exercised. Options for 44,080 shares at \$38.00 per share were granted in 1974, and options for 1,500 shares lapsed. At December 31, 1974 options to purchase 101,725 shares were outstanding.



## NOTES REGARDING SCHEDULE 205, PAGES 28 AND 31

- Note A: Controlled jointly with The Atchison, Topeka & Santa Fe Ry. Co. and The Western Pacific Ry. Co.
- Note B: Controlled jointly with The Atchison, Topeka & Santa Fe Ry. Co., National Rys. of Mexico and The Texas and Pacific Ry. Co.
- Note C: Controlled jointly with the Burlington Northern Inc. Sold to Weyerhaeuser Co. Dec. 31, 1974.
- Note D: Controlled jointly with Union Pacific R. R. Co.
- Note E: Controlled jointly with Burlington Northern Inc. and Oregon-Washington R. R. & Navigation Co.
- Note F: Controlled jointly with The Atchison, Topeka & Santa Fe Ry. Co. Operated by each company alternately for five-year period.
- Note G: Controlled jointly with Chicago, Rock Island & Pacific Ry. Co., Ft. Worth & Denver Ry. Co., The Atchison, Topeka & Santa Fe Ry. Co., St. Louis-San Francisco Ry. Co., Missouri-Kansas-Texas R.R. Co., St. Louis Southwestern Ry. Co. of Texas and Texas and Pacific Ry. Co.
- Note H: \$5,800 par value of capital stock is pledged with the Irving Trust Company, New York, N.Y. Successor Trustee (effective April 14, 1950) under terms of a stock agreement dated April 1, 1912 between the eight railways owning the stock of the Union Terminal Company and the said trustee and the Union Terminal Company under which each of the said railways agreed to deposit all except two shares of the capital stock of the Union Terminal Company owned by it to secure the performance of its covenants and agreements contained in an operating agreement bearing same date between the same parties for a term of 99 years. Liquidated March 8, 1974.
- Note I: Effective October 25, 1972 name of Union Terminal Warehouse was changed to Southern Pacific Warehouse Company.

## NOTES REGARDING SCHEDULE 206, PAGES 32, 34, 35, 35-1 AND 35-2

- (1) Note or agreement covering sales of real estate.
- (2) Agreement covering sale of spur track.
- (3) Delinquent rental or crop share payments.
- (4) Notes covering advances pending sale of homes owned by transferred employees.
- (5) Note without interest for educational purposes.
- (6) Educational note of former employe, now bearing interest.
- (7) Unsecured note covering advances.
- (8) Amount credited or debited to account 722-1d in error. Clears in 1975 accounts.
- (9) Sale of Oregon, California & Eastern Ry. to Weyerhaeuser Co.
- (10) Note without interest covering interest on note dated May 1, 1968.
- (11) Delinquent note.
- (12) Note covering extension of credit for installation of track.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.  
 2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report; the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	<b>ORDINARY ITEMS</b>	\$	\$	\$
	<b>OPERATING INCOME</b>			
	<b>Railway Operating Income</b>			
1	(501) Railway operating revenues (p. 73)	1,323 391	1,192 914	
2	(531) Railway operating expenses (p. 74)	1,022 588	921 627	
3	Net revenue from railway operations	300 803	271 287	
4	(532) Railway tax accruals (p. 86)	133 013	107 411	
5	(533) Provision for deferred taxes (p. 87)	17 095	27 323	
6	Railway operating income	150 695	136 553	
	<b>Rent Income</b>			
7	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 90)			
8	(504) Rent from locomotives (p. 91)	2,840	2,912	
9	(505) Rent from passenger-train cars (p. 91)			
10	(506) Rent from floating equipment			
11	(507) Rent from work equipment	173	85	
12	(508) Joint facility rent income	2 457	2 420	
13	Total rent income	5 470	5 417	
	<b>Rents Payable</b>			
14	(536) Hire of freight cars and highway revenue equipment— Debit balance (p. 90)			
15	(537) Rent for locomotives (p. 91)	84 945	82 329	
16	(538) Rent for passenger-train cars (p. 91)	7 349	6 070	
17	(539) Rent for floating equipment			
18	(540) Rent for work equipment	2	2	
19	(541) Joint facility rents	3 714	3 087	
20	Total rents payable	96 010	91 488	
21	Net rents (lines 13, 20)	(90 540)	(86 071)	
22	Net railway operating income (lines 6, 21)	60 155	50 482	
	<b>Other Income</b>			
23	(502) Revenues from miscellaneous operations (p. 53)	2 632	2 325	
24	(509) Income from lease of road and equipment (p. 88)	60	62	
25	(510) Miscellaneous rent income (p. 88)	11 696	11 327	
26	(511) Income from nonoperating property (p. 53)	2 225	3 564	
27	(512) Separately operated properties—Profit (p. 89)	668	15 837	
28	(513) Dividend income (from investments under cost only)	8 488	7 018	
29	(514) Interest income	740	463	
30	(516) Income from sinking and other reserve funds	76	79	
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94) (a)	11 834	12 922	
34	Dividend income (from investments under equity only)	\$ 39,112	x x x x	x x x x
35	Undistributed earnings (losses)	37,150 (1,962)	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	37 150		x x x x
37	Total other income	75 569	53 597	
38	Total income (lines 22, 37)	135 724	104 079	
	<b>Miscellaneous Deductions From Income</b>			
39	(534) Expenses of miscellaneous operations (p. 53)	965	786	
40	(535) Taxes on miscellaneous operating property (p. 53)	400	396	
41	(543) Miscellaneous rents (p. 93)	13	119	
42	(544) Miscellaneous tax accruals (p. 53)	359	4 498	
43	(545) Separately operated properties—Loss (p. 89)	24	171	



300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
1318,206		1 318 206	5,185		5 185		1
1011,789		1 011 789	10,799		10 799		2
x x x x x	x x x x x	306 417	x x x x x	x x x x x	(5 614)		3
130,529		130 529	2,484		2 484		4
17,095		17 095					5
x x x x x	x x x x x	158 793	x x x x x	x x x x x	(8 098)		6
							7
2,840		2 840					8
							9
173		173					10
2,457		2 457					11
x x x x x	x x x x x	5 470	x x x x x	x x x x x			12
							13
84,945		84 945					14
7,349		7 349					15
							16
2		2					17
3,714		3 714					18
x x x x x	x x x x x	96 010	x x x x x	x x x x x			19
x x x x x	x x x x x	(90 540)	x x x x x	x x x x x			20
x x x x x	x x x x x	68 253	x x x x x	x x x x x	(8 098)		21
							22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
44	(549) Maintenance of investment organization	\$	\$	\$
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	1 100	1 172	
47	Total miscellaneous deductions	2 861	7 142	
48	Income available for fixed charges (lines 38, 47)	132 863	96 937	
	<b>Fixed Charges</b>			
49	(542) Rent for leased roads and equipment (p. 92)	(5)	21	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	44 153	41 928	
51	(b) Interest in default			
52	(547) Interest on unfunded debt	13	59	
53	(548) Amortization of discount on funded debt	470	494	
54	Total fixed charges	44 631	42 502	
55	Income after fixed charges (lines 49, 54)	88 232	54 435	
	<b>Other Deductions</b>			
	(546) Interest on funded debt:			
56	(c) Contingent interest			
57	Ordinary income (lines 55, 56)	88 232	54 435	
	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)			
59	(580) Prior period items - Net Credit (Debit) (p. 94)			
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)			
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)			
62	Total extraordinary and prior period items - Credit (Debit)			
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	88 232	54 435	

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 81 758	\$ 27 323	\$ 54 435
1972	93 080	31 431	61 649
1971	77 544	12 230	65 314

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

NOTE REGARDING RETURNS ON PAGES 16 AND 18 SCHEDULE 300

- (1) Account 513, "Dividend Income," includes \$39,771,161 for 1974 and \$15,828,483 for 1973 received from Separately Operated Controlled Affiliated Companies. The offsetting charges for dividends paid by the above companies were made to Retained Income - Unappropriated account of such companies.



305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in un-

- distributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.
  6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	\$ 1,128 418	\$ 273 017
<b>CREDITS</b>			
2	(602) Credit balance transferred from income	51 082	37 150
3	(606) Other credits to retained income		
4	(622) Appropriations released	3 149	
5	Total	54 231	37 150
<b>DEBITS</b>			
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income	352 087	
8	(620) Appropriations for sinking and other reserve funds	3 149	
9	(621) Appropriations for other purposes		
10	(623) Dividends (p. 20)	162 944	
11	Total	518 180	
12	Net increase (decrease) during year*	(463 949)	37 150
13	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	664 469	310 167
14	Balance from line 13 (c)*	310 167	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	974 636	x x x x x
<b>Remarks</b>			
Amount of assigned Federal income tax consequences:			
16	Account 606		x x x x x
17	Account 616	352 087	x x x x x

\*Amount in parentheses indicates debit balance.  
Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

- replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.
3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	So ac. Trans.			\$ No par values			
2	Co. Common						
3	Stock				(1) 16 997	1-17-74	
4	do				(2) 86 237	1-17-74	
5	do	.54		27,141 366	14 656	2-21-74	3- 4-74
6	do	.54		27,141,366	14 656	5-16-74	6-17-74
7	do	.56		27,141 366	15 199	7-18-74	9-16-74
8	do	.56		27,141 366	15 199	11-21-74	12-16-74
9							
10							
11							
12							
13				Total	162 944		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
	Sources of funds:	\$ 88,232	
1	Net income (page 18, line 58)	90,194	
	Add non-cash charges for:		
2	Depreciation and amortization	73,877	
3	Retirements of nondepreciable property	1,160	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves		
5	Insurance reserves		
6	Casualty and other reserves	3,468	
7	Interest in default		
8	Other important items (specify) <u>Provision for deferred taxes</u>	17,095	
9		1967	
10	Funds provided by operations		\$ 185,94
11	Proceeds from sale of capital stock of own issue		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations)		
13	Proceeds from sale of equipment obligations of own issue		78,145
14	Book value of depreciable transportation property retired during year	81,957	
15	Less service value charged to accrued depreciation account	53,634	28,323
16	Net book value of miscellaneous physical property disposed of during year		93,324
17	Net book value of investment securities disposed of during year		24
18	Advances, notes and other debts repaid by affiliated companies		7,706
19	Advances, notes and other debts repaid by other companies		2,854
20	Net decrease in sinking and other reserve funds		
21	Net decrease in working capital (total current assets less total current liabilities)*		
22	Other sources (specify) <u>Other liabilities and deferred credits</u>		4,527
23			
24			
25			
26	Total sources of funds (should be same as line 43)		400,697
	Application of funds:		
27	Investment in transportation property (excluding donations and grants)		138,898
28	Investment in miscellaneous physical property		
29	Investments and advances, affiliated ICC regulated carriers		
30	Investments and advances, other affiliated companies		
31	Investments in nonaffiliated companies		
32	Advances, notes and other debts repaid to other companies		
33	Capital stock of own issue reacquired		
34	Funded debt and other obligations paid or reacquired, (except equipment obligations)		24,168
35	Equipment obligations paid or reacquired		51,980
36	Net increase in sinking and other reserve funds		2,573
37	Payment of dividends (other than stock dividends)		162,944
38	Net increase in working capital*		16,553
39	Other applications (specify) <u>Other assets and deferred charges</u>		3,581
40			
41			
42			
43	Total application of funds (should be same as line 26)		400,697

\* For the purpose of this schedule, account 764 Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.



## NOTES AND REMARKS

NOTES REGARDING SCHEDULE 308 ON PAGE 20

- (1) Southern Pacific Transportation Co. Board of Directors by resolution adopted at a meeting on January 17, 1974 declared a dividend payable to Southern Pacific Co. of all the outstanding stock of Monarch Brewing Co.
- (2) Southern Pacific Transportation Co. Board of Directors by resolution adopted at a meeting on January 17, 1974, declared a dividend to Southern Pacific Company, of certain acres of lands not required for railroad operating purposes having an estimated book value of \$118,484, which was adjusted to book value of \$86,237.

## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
				\$
1	702	U. S. Treasury obligations		305
2		U. S. Government Agencies Securities		17 910
3		U. S. Government Securities - Other than U.S. Treasury Bills		43 718
4		Time Deposits		2 000
5		Total Account 702		63 933
6				
7	703	Southern Pacific Transportation Company - Agent		425
8		Midland Bank Ltd. of London - Dep. to credit of Banque de Paris		
9		et des Pay-Bas for payment of C.P.Ry. 4% European Loan Bonds		
10		of 1911 - Matured March 1, 1946		54
11		Other items, each less than \$250,000		9
12		Total Account 703		488
13				
14	704	Loans and notes receivable - Current		77
15		Total Account 704		77
16				
17	709	Estimated revenues on interline forwarded and intermediate		
18		freight traffic		22 498
19		Unaudited accounts receivable - Estimated		6 224
20		Estimated protective service revenue		1 732
21		Unaudited rent from equipment - Receivable - Estimated		3 258
22		Expenditures subject to claim for recovery under insurance policies		755
23		Disbursements recollectible		3 816
24		Lubricating oil excise tax - Recollectible		290
25		Estimated per diem receivable - System freight cars		7 671
26		Disbursements recollectible - Southern Pacific Equipment Co.		1 810
27		Disbursements recollectible - Land Management Companies		4 004
28		Other items, each less than \$250,000		44
29		Total Account 709		52 102
30				
31	711	Expenses paid in advance		1 003
32		Insurance premiums paid in advance		2 334
33		Total Account 711		3 337
34				
35	713	Advanced charges on freight forwarded - Unadjusted		363
36		Advances for U.S. Savings bonds for issue to employees		710
37		N.E.P.C. Advances and settlements		1 117
		Other items, each less than \$250,000		7
		Total Account 713		2 197



204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716 "Capital and other reserve funds." Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be entered in Column (b). The

entry should indicate the kind of fund, such as sinking, capital property insurance, pension or relief; the rate of interest, if any; and the date of maturity. Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000".

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)
1	715	Sinking funds:	
2		(a) Cash	
3		Morgan Guaranty Trust Co. of N.Y., Trustee, S. P. Co. San Francisco Terminal First Mtge. Sinking Fund - Cash .....	Morgan Guaranty Trust Co. of New York, New York, N.Y. ....
4		The Chase Manhattan Bank, Trustee, S.P. R.R. Co. First Mtge. Bonds, Sinking Fund - Cash .....	The Chase Manhattan Bank, New York, N.Y. ....
5		Chemical Bank N.Y. Trust Co., Trustee, T&NO RR Co. First and Refunding Mtge. Bonds, Sinking Fund - Cash .....	Chemical Bank New York Trust Co., New York, N.Y. ....
6			Total account 715
7			
8			
9			
10	716	Capital and other reserve funds:	
11		(a) Proceeds from sale of long-term obligations-Not applied:	
12		The First Pennsylvania Bank -	The First Pennsylvania Bank .....
13		Series No. 62 .....	do
14		Series No. 63 .....	do
15		Series No. 64 .....	do
16		Series No. 65 .....	do
17		Series No. 66 .....	do
18		Other items, each less than \$250,000	
19		(b) Funds held by trustees in lieu of mortgaged property sold or destroyed:	
20		Morgan Guaranty Trust Co. of N. Y., S. F. Terminal 1st Mtge., Sec. 9, Art. 9 .....	Morgan Guaranty Trust Co. of New York, New York, N.Y. ....
21		Chemical Bank N.Y. Trust Co.-T&NO RR Co., 1st & Ref. Mtge., Sec. 12, Art. 11 .....	Chemical Bank New York Trust Co., New York, N.Y. ....
22		The First Pennsylvania Bank - Deposits in lieu of destroyed equipment-Various trusts .....	The First Pennsylvania Bank, Philadelphia, Penn. ....
23		National Commercial Bank & Trust Co. of Albany-Conditional Sales Contract dated September 1, 1964-Sec. 9 .....	National Commercial Bank and Trust Co. of Albany, Albany, N.Y. ....
24		The First Pennsylvania Bank, Agent, Conditional Sales Contract dated June 1, 1965-Sec. 8 ...	The First Pennsylvania Bank, Philadelphia, Penn. ....
25		The First Pennsylvania Bank, Agent, Conditional Sales Contract dated March 1, 1969-Sec. 9 ..	do
26		Other items, each less than \$250,000	Total account 716
27			
28			
29			
30			
31			
32			
33			
34			
35	717	Insurance and other funds:	
36		New York State Workmen's Compensation Fund covering securities deposited to secure respondent's risk under New York State Workmen's Compensation Act covering self insurance .....	Chairman, Workmen's Compensation Board, State of New York .....
37		Cash deposit with Barclays Bank for service interruption insurance, interest rate 3 1/2% to 8-25-61, 3-3/8% to 8-31-62, 3-9/16% to 8-31-63, 3-3/4% to 8-31-64, 5-1/4% to 8-31-65, 4 1/4% to 8-31-66, 5-3/4% to 8-31-68 and 6-7/8% to 12-31-69 and 3.675% to 9-1-70 and 8-5/8% to 3-31-71 and 7 1/2% to 12-31-72 and 7 1/2% to 5-1-73 and 6-11/16% to 9-1-73 and 10-1/16% to 8-30-74 and 11-3/8% to 12-31-74 .....	Barclays Bank DCO, Nassau, Bahama Islands .....
38		Deposit with Metropolitan Life Insurance Co. for special contingency reserve - Group policy 2000-G .....	Metropolitan Life Insurance Co. ....
39		Other items, each less than \$250,000	Total account 717
40			Total
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			

<sup>1</sup> Includes income of \$ None earned on earmarked incentive per diem funds.

Note 1: Purchased on discount basis and book value shown includes increase in the redemption value between date of purchase and December 31, 1974.  
 Note 2: Represents funds deposited with Trustee to cover the depreciated value of equipment worn out, lost or destroyed.  
 Note 3: Securities deposited to secure respondent's risk under New York State Workmen's Compensation Act covering self-insurance.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS - Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a 1) and (a 2), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e) less those shown in column (f), and the sum of entries in columns (h), (i) and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule. 1 Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances. (Dollars in thousands)

Balance at beginning of year - Book value (d)	Additions during the year - Book value (e)	Withdrawals during the year - Book value (f)	Balance at close of year - Book value (g)	Cash (h)	Assets in Funds at Close of Year		Line No.
					Securities Issued or Assumed by Respondent (i)	Other Securities and Invested Assets (j)	
	112	112					1
1	1,350	1,350	1	1			2
	225	225	1	1			3
2	1,687	1,687	2	2			4
11,649	3,333	14,982					5
	20,889	20,889					6
	31,296	28,995	2,301			2,301	7
	15,353	1,181	14,172	82		14,090	8
	1,150	1,150					9
15	22	34	3			3	10
	80	75	980	980			11
975	4,499	3,812	687	687			12
	2,889	4,099	575	12		563	13
1,785	79	268					14
189	12	891					15
879	60	338					16
278	162	711	7	7			17
556	77,824	77,425	18,725	1,768		16,957	18
16,326							19
		15	60			60	20
75							21
	95		1,661	1,661			22
1,565							23
	128	40	1,258	1,258			24
1,130	5	55	2,979	2,919		60	25
34	222		21,706	4,689		17,017	26
2,805	81,740	79,167					27
19,133							28



NOTES AND REMARKS

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

## NOTES AND REMARKS



205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."  
 2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).  
 3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.  
 4. Give totals for each class and for each subclass and a grand total for each account.  
 5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
					%	\$	\$
1	721	A-1	VII	Central California Traction Co.-Common			
2				Note A	33.33		399
3			"	Central California Traction-Preferred.			265
4			"	El Paso Union Passenger Depot Co.-			
5				Common. Note B	50		44
6			"	Holton Inter-Urban Ry.Co.-Common .....	100		269
7			"	Northwestern Pacific R.R.Co.-Common ..	100		7 012
8			"	Oregon, California & Eastern Ry.Co.-			
9				Common. Note C	50		
10			"	Pacific Fruit Express Co.-Common			
11				Note D	50		12 000
12			"	Pacific Motor Transport Co.-Common ...	100		1
13			"	Pacific Motor Trucking Co.-Common ....	100		11 375
14			"	Portland Terminal R.R.Co.-Common			
15				Note E	20		940
16			"	Portland Traction Co.-Common ... Note D	50		1 950
17			"	Pullman Co., The - Common .....			1 751
18			"	St. Louis Southwestern Ry.Co.-Common ..	98.37		20 207
19				do -Preferred			18 514
20			"	San Diego & Arizona Eastern Ry.Co.-			
21				Common ..	100		2 795
22			"	Southern Pacific Transp.Co.of Texas &			
23				La.-Common .	100		2 050
24			"	Sunset Ry.Co.-Common .....	Note F	50	82
25			"	The Ogden Union Ry.and Depot Co.-			
26				Common .. Note D	50		150
27			"	Union Terminal Co.-Dallas-Common			
28				Note G	12.5	Note H	
29			"	Visalia Electric R.R.Co.-Common .....	100		70
30				Total A-1			79 874
31		A-3	X	Evergreen Freight Car Corp.-Common ...	100		100
32			"	Evergreen Leasing Corp.-Common .....	100		1
33			"	Los Angeles Union Terminal, Inc.-Common	100		
34			"	Monarch Brewing Co.-Common .....	100		
35			VII	Southern Pacific Air Freight, Inc.-			
36				Common	100		65
37			"	Southern Pacific Co.-Common .....	100		9 949
38			"	Southern Pacific Equipment Co.- Common	100		39 075
39			"	Southern Pacific Marine Transport, Inc.			
40				-Common	100		1
41			"	Trailer Train Co.-Common .....	20/205		133
42			VII	Southern Pacific Warehouse Co.-Common			
43				Note I	100		19
44				Total-A-3			49 343
45				Total A			129 217
46							

205. INVESTMENTS IN AFFILIATED COMPANIES--Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)	
In sinking, insurance, and other funds (h)	Total book value (i)						
\$	\$	\$	\$	\$	Per % Share	\$	
	399						1
	265						2
							3
							4
	44						5
	269						6
	7 012						7
							8
			222	334			9
							10
	12 000						11
	1						12
	11 375						13
							14
	940						15
	1 950						16
	1 751						17
	20 207				50.00	37 492	18
	18 514	11			5.00	989	19
							20
	2 795					630	21
							22
	2 050						23
	82						24
							25
	150						26
							27
			6	178			28
	70						29
	79 874	11	228	512		39 112	30
	100						31
	1						32
							33
			748	748			34
							35
	65						36
	9 949		180	180		660	37
	39 075	294					38
							39
	1						40
	133						41
							42
	19						43
	49 343	294	928	928		660	44
	129 217	305	1 156	1 440		39 772	45
							46



205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held: also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
47		D-3	X	Trailer Train Co.—Unsec. 30-Yr. 6½%-7½%	%	\$	\$
48				Sub. Notes			656
49		"	"	S. P. Development Co.—Unsec. 10-Yr. 7½%			
50				Notes			1 825
51		"	"	S. P. Development Co.—Unsec. 10-Yr. 7½%			
52				Notes			2 859
53		"	"	S. P. Development Co.—Unsec. 10-Yr. 7½%			
54				Notes			419
55				Total D-3			5 759
56				Total D			5 759
57		E-1	VII	El Paso Union Passenger Depot Co. ...			103
58			"	Harbor Belt Line R.R. ....			30
59			"	New Orleans Union Passenger Depot Co.			37
60			"	Northwestern Pacific R.R. Co. ....			40 234
61			"	The Ogden Union Ry. and Depot Co. ...			1 432
62			"	Oregon, California & Eastern Ry. Co. .			
63			"	Petaluma and Santa Rosa R.R. Co. ....			154
64			"	Port Terminal Railroad Association ..			71
65			"	San Diego & Arizona Eastern Ry. Co. ..			1 867
66			"	Sunset Railway Co. ....			
67			"	Union Terminal Co.—Dallas ....			
68				Total E-1			43 928
69		E-3	VII	Southern Pacific Air Freight, Inc. ..			507
70			III	Southern Pacific Equipment Co. ....			39 092
71			VII	Southern Pacific Marine Transport, Inc.			195
72			X	Seal Pacific			33
73				Total E-3			39 827
74				Total E			83 755
75				Total account 721			218 731
76	715			715. Sinking funds )			
77	716			716. Capital and other reserve ) None			
78				funds )			
79	717			717. Insurance and other funds)			
80				GRAND TOTAL			218 731
81							
82							
83				See notes on page 15			
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							
99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value	Selling price	Rate	Amount credited to income	
In sinking insurance, and other funds (h)	Total book value (i)	(j)	(k)	(l)	(m)	(n)	
					%	\$	
	656				6½-7½	46	47
	1 825				7½	137	48
	2 859				7½	215	49
	419				7½	31	50
	5 759					429	51
	5 759					429	52
	103						53
	30				5	2	54
	37						55
	40 234		7 346	7 346			56
	1 432		45	45	5 & 6	73	57
	154		1 015	1 015			58
	71		12	12			59
	1 867						60
			194	194			61
	43 928		8 612	8 612		75	62
	507						63
	39 092	13 700				1 324	64
	195						65
	33	33					66
	39 827	13 733				1 324	67
	83 755	13 733	8 612	8 612		1 399	68
	218 731	14 038	9 768	10 052		41 600	69
							70
							71
							72
							73
							74
							75
							76
							77
							78
							79
	218 731	14 038	9 768	10 052		41 600	80
							81
							82
							83
							84
							85
							86
							87
							88
							89
							90
							91
							92
							93
							94
							95
							96
							97
							98
							99

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give total for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds, and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company or government and description of security held; also lieu reference; if any (d)	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
1	722	A-3	X	722. Other Investments		
2			"	Arizona Club - Membership Certificate .....		1
3			"	Arizona Country Club - Membership Certificate .....		1
4			"	Atascadero Mutual Water Co. - Common .....		
5			"	Athenian Hills Club - Membership Certificate .....		5
6			"	Augusta National Golf Club - Debentures .....		1
7			"	Bakersfield Country Club - Membership Certificate .....		
8			"	Beasmont Club - Membership Certificate .....		
9			"	Bellflower Water Company - Capital stock .....		
10			"	California Golf and Country Club - Membership Certificate .....		10
11			"	Castlewood Country Club - Membership Certificate .....		2
12			"	Champion Golf Club, Inc. - Capital stock .....		1
13			"	Chartiers Country Club - Membership Certificate .....		
14			"	Cleveland Athletic Club - Common .....		
15			"	Commercial Exchange Club - Membership Certificate .....		
16			"	Del Paso Country Club - Membership Certificate .....		3
17			"	Detroit Golf Club - Membership Certificate .....		4
18			"	Ducor Water Co. - Common .....		
19			"	Edison Mutual Water Co. - Common .....		
20			"	El Macero Golf and Country Club - Membership Certificate .....		1
21			"	El Paso Country Club - Membership Certificate .....		
22			"	Essex County Country Club - Membership .....		1
23			"	Equitable Water Company - Capital stock .....		
24			"	Galveston Cotton Exchange - Common .....		2
25			"	Glen Echo Country Club - Membership Certificate .....		
26			"	Green Hills Golf and Country Club - Membership Certificate .....		3
27			"	Harlingen Country Club - Common .....		
28			"	Houston Club - Common .....		
29			"	Houston Country Club - Common .....		
30			"	Illaha Hills Country Club - Membership Certificate .....		1
31			"	Industry Club - Membership Certificate .....		
32			"	International Club - Membership Certificate .....		
33			"	Jonathan Club - Membership Certificate .....		6
34			"	Kansas City Club - Membership Certificate .....		1
35			"	Lakeside Country Club - Membership Certificate .....		
36			"	Lakewood Country Club - Membership Certificate .....		1
37			"	La Rinconada Country Club - Membership Certificate .....		
38			"	Los Altos Golf and Country Club - Membership Certificate .....		5
39			"	Los Angeles Athletic Club - Membership Certificate .....		
40			"	McFarland Mutual Water Co. - Common .....		
41			"	Meadow Hills Country Club - Membership Certificate .....		
42			"	New Orleans Board of Trade, Ltd. - Common .....		1
43			"	North Hills Country Club - Membership Certificate .....		2
44			"	Oakmont Country Club - Membership Certificate .....		2
45			"	Ogden Golf and Country - Membership Certificate .....		
46			"	Oildale Mutual Water Club - Common .....		
47			"	Old Pueblo Club of Tucson - Membership Certificate .....		
48			"	Orinda Country Club - Membership Certificate .....		2
49			"	Orland Unit Water Users' Association - Common .....		
50			"	Palo Alto Hills Golf and Country Club - Capital stock .....		2
51			"	Petroleum Club of Houston - Common .....		
52			"	Pine Forest Country Club - Common .....		1
53			"	Pinnacle Club - Membership Certificate .....		1
54			"	Pioneer Club - Common .....		
55			"	Pixley Mutual Water Co. - Common .....		1
56			"	Plimsoil Club (New Orleans) - Membership Certificate .....		1
57			"	Rainier Golf and Country Club - Membership Certificate .....		
58			"	Reames Golf and Country Club - Membership Certificate .....		
59			"	Richgrove Mutual Water Co. - Common .....		2
60			"	Riverside Highland Water Co. - Capital stock .....		
61			"	Roberts Ditch Irrigation Co. - Common .....		
62			"	Roseburg Country Club - Common .....		
63			"	Salt River Valley Water Users' Association - Common .....		
64			"	Santa Ana Valley Irrigation Co. - Common .....		
65			"	Somerset Mutual Water Company - Capital stock .....		1
66			"	South Hills Country Club - Membership Certificate .....		
67			"	Southwest Water Company - Preferred stock .....		
68			VII	Stayton Cooperative Telephone Co. - Membership Certificate .....		
69			X	Stockdale Country Club - Membership Certificate .....		1
70			"	Stockton Golf and Country Club - Membership Certificate .....		
71			"	Terrace Water Company - Common .....		
72			"	The Austin Club of Austin, Texas - Capital stock .....		1
73			"	The Corral de Tierra Country Club - Membership Certificate .....		
74			"	The Hidden Valley Country Club - Membership Certificate .....		4
75			"	The Olympic Club - Membership Certificate .....		1
76			"	The Petroleum Club of Tulsa - Membership .....		73
77				A-3 Carried forward		73
78				Carried forward		



206. OTHER INVESTMENTS - Continued

19\_\_\_\_ to 19\_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	total book value (h)						
\$	\$	\$	\$	\$		\$	1
	1						2
	1						3
							4
	5						5
	1						6
							7
							8
	10						9
	2						10
	1						11
							12
							13
							14
	3						15
	4						16
							17
							18
	1						19
							20
	1						21
							22
	2						23
							24
	3						25
							26
							27
							28
	1						29
							30
							31
	6						32
	1						33
							34
	1						35
							36
	5						37
							38
							39
							40
							41
	1						42
	2						43
	2						44
							45
							46
	2						47
							48
	2						49
							50
	1						51
	1						52
	1						53
							54
	1						55
	1						56
							57
							58
							59
	2						60
							61
							62
							63
						3	64
	1						65
							66
							67
							68
							69
	1						70
							71
							72
	1						73
							74
	4						75
	1						76
	73					8	77
	73					8	78

206. OTHER INVESTMENTS - Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also line reference; if any (d)	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
79				Brought forward		73
80				A-3 Brought forward		73
81	722	A-3	X	The Villa Park Mutual Water Co., Inc. - Common		
82			"	The Weber Club - Membership Certificate		1
83			"	Timberline Country Club		
84			"	Tipton Mutual Water Co. - Common		
85			"	Tucson Country Club - Membership Certificate		2
86			"	Tucson National Golf Club - Membership Certificate		2
87			"	University Club		
88			"	Virginia Country Club of Long Beach, Calif. - Mem. Certificate		
89			"	Warren Irrigation Company - Capital stock		
90			"	Westchester Country Club, Inc. - Membership Certificate		1
91			"	West Oregon Electric Cooperative, Inc. - Membership Certificate		
92			"	Wilshire Country Club - Membership Certificate		5
93			"	Yosemite Club - Membership Certificate		
94			"	Yuma Golf and Country Club - Membership Certificate		
95				Total A-3		84
96				Total A		84
97			"	U. S. of Mex. - Bonds of the Internal Pub. Debt - 40 Yrs. - Unpledged		
98			"	Mexican National Savings Bonds due October 29, 1973		
99			IX	Village of Columbus, Luna Co., N.M. 2% Refunding Bonds		
100				Total B		
101		C 3	I	Butterfield, P. A. and Rosemary (1)		
102			VI	Cabot, Cabot & Forbes Development Corp. (2)		49
103			V	California Cannery and Growers (1)		
104			VI	Civic Center Enterprises (1)		
105			"	Delano Growers Cooperative Winery (2)		7
106			"	Encinal Terminals (1)		
107			V	Gray Truck Co. (1)		
108			"	Hunt Foods, Inc. (1)		
109			IV	Martin, William and Gilbert, William B. (1)		
110			VII	Mojave Public Utility District (1)		
111			VI	Paxton, J. L. and Sterling, Grover G. (1)		
112			V	Safeway Stores, Inc. (1)		
113			"	Saguos Forest Industries, Inc. (1)		
114			X	Snow, Corbia L. Jr. (1)		
115			III	Soule Steel Co. (1)		
116			X	Stephenson, C. W. (1)		
117			VI	Tramel-Crow - Crow - Spleker (1)		
118				Total C		56
119		D-1	VII	Railway Express Agency, Inc. (7)		
120				Total D-1		
121		D-3	X	A & M Tire Co. (3)		
122			"	Anderson, D. R. (4)		
123			"	Arnold, E. V. (4)		
124			"	Baack, O. W. (4)		10
125			"	Basin, J. N. (3)		13
126			"	Bell, N. E. (4)		
127			"	Bertolini, E. (4)		
128			"	Bertran, J. L. (4)		
129			"	Betz, J. L. (4)		30
130			"	Bonn, R. G. (4)		
131			X	Bonner, G. L. (4)		
132			"	Bowerman, G. B. (4)		1
133			"	Boyle, L. C. (4)		
134			"	Broadbent, W. D. (4)		2
135			"	Brockfield, R. W. (6)		6
136			"	Brown, E. L. (4)		
137			"	Burton, R. L. (4)		
138			"	Buttler, R. R. (4)		5
139			"	Callison, J. D. (4)		
140			"	Campbell, M. (3)		2
141			"	Cannon, R. L. (4)		
142			"	Cary, W. R. (4)		
143			"	Cassidy, M. G. (4)		
144			"	Clements, R. M. (4)		7
145			"	Cassity, G. F. & Patricia (4)		15
146			"	Cobe, F. S. (6)		12
147			"	Connor, R. L. (4) S.A.		
148			"	Corrigan, D.M. & S.A. (4)		8
149			"	Dancy, K. J. (4)		
150			"	Delgado, R. G. (4)		
151			"	Denn, L. C. (4)		
152			"	De Vos, J. (4)		
153			"	Escuena, D. C. (4)		8
154			"	Faulkner, T. C. (4)		
155			"	Foley, R.A. (4)		56
156			"	Poster, B. E. (4)		11
157			"	Fox, M. K. (4)		7
158			"	Freeman, M.B. (4)		6
159			"	Fullerton, D. R. (4)		
160			"	Garcia, J. C. (4)		
161			"	Goldsboro, R. L. (4)		
162			"	Hale, G. L. (4)		
163			"	Hampton, J. B. (4)		5
164			"	Hansen, N. (4)		
165			"	Hardin, H. L. (4)		3
166				D-3 Carried forward		207
167				Carried forward		347

206. OTHER INVESTMENTS - Continued

INVESTMENTS AT CLOSE OF YEAR				Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year					Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)								
		73						3	79
		73						8	80
		1							81
									82
		2							83
		2							84
									85
									86
									87
									88
		1							89
									90
		5							91
									92
									93
									94
								8	95
		84						8	96
		84			24	24			97
									98
									99
					24	24			100
					73	73	8		101
		49			150	150	10	14	102
					500	500	4	1	103
					39	39	3		104
		7			7	7	6	1	105
					58	58	5 1/2		106
					45	45	8		107
					547	547	6 1/2	1	108
					22	22	4		109
					45	45	5		110
					12	12	9		111
					464	464	7 1/2	2	112
					13	13	5		113
					14	14	8 1/2		114
					125	125	6	1	115
					10	10	8 1/2		116
					221	221	8	13	117
		56			2 345	2 345		33	118
					1 199	1 199	5		119
					1 199	1 199			120
					4	4	10		121
					20	20			122
					3	3			123
		10	10						124
		13			15	15			125
					18	18			126
					7	7			127
		30	30						128
			4		4	4			129
					2	2			130
		1			6	6			131
					19	19			132
		2			2	2			133
		5							134
					7	7			135
					4	4			136
		5	5		5	5			137
			5						138
		2	2				10		139
					8	8			140
					13	13			141
					5	5			142
		7	7						143
		15	15						144
		12					9 1/2	1	145
					3	3			146
		8	8		10	10			147
			10		5	5			148
					25	25			149
					14	14			150
		8	8				8		151
					3				152
		56	56						153
		11							154
		7	7						155
		6	6						156
					13	13			157
					9	9			158
					5	5			159
					12	12			160
		5							161
					13	13			162
		3							163
		207	176		259	259		1	164
		347	176		3 827	3 827		42	165
									166
									167



206. OTHER INVESTMENTS - Continued

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held; also line reference; if any (d)	INVESTMENTS AT CLOSE OF YEAR			
					Book Value of Amount Held at Close of Year			
					Pledged (e)		Unpledged (f)	
				Brought forward				347
				D-3 Brought forward				207
168								
169								
170	722	D-3	X	Harris, J. R. (4) (11) .....				
171			"	Hanson, J. W. (4) .....				
172			"	Hicks, F. W. (4) .....				
173			"	Hovey, J. L. (4) .....				
174			"	Howard, J. S. (4) .....				
175			"	Hughes, D. J. (6) .....				18
176			"	Hughes, W. L. (4) .....				
177			"	Jacobsen, F. W. (4) .....				
178			"	Jasper, N. W. (6) .....				3
179			"	Jordan, D. W. (4) .....				3
180			"	Kitto, A. T. (4) .....				
181			"	Kraus, G. (4) .....				4
182			"	Leo, M. O. (4) .....				
183			"	Lieck, M. W. (4) .....				
184			I	Lind, E. F. (4) .....				8
185			X	Lucke, G. F. (5) .....				1
186			"	Madrid, R. T. (4) .....				
187			"	Maldonado, R. D. (4) .....				6
188			"	Martinez, S. C. (4) .....				
189			"	McDonald, J. A. (4) .....				
190			"	McDowall, W. C. (4) .....				4
191			"	McNamee, P. M. (4) .....				
192			"	McNamee (4) .....				
193			"	Minnie, M. E. (4) .....				
194			"	Meurer, C. E. (4) .....				
195			I	Milham Farms (10) .....				15
196			X	Miller, R. L. (4) .....				
197			"	Milford, R. D. (4) .....				
198			"	Mirabal, E. S. (4) .....				11
199			"	Mohan, D. M. (4) .....				
200			"	Moore, J. B. (12) .....				(2)
201			"	Moore, F. G. (4) .....				16
202			"	Morris, R. W. (4) .....				
203			"	Neve, F. (4) (11) .....				1
204			"	Neal, T. K. (4) .....				7
205			V	Northwest Kamper Korral (3) .....				2
206			X	Orr, G. S. (4) .....				
207			"	Ortega, H. M. (4) .....				
208			"	Owens, E. C. (4) .....				12
209			"	Parkhill, M. O. (4) .....				
210			"	Peale, E. B. (4) .....				2
211			"	Pihlak, L. G. (4) .....				17
212			"	Quantum Systems (3) .....				3
213			"	Ray, Louis (3) .....				7
214			"	Reilly, D. E. (4) .....				3
215			"	Rodriguez, J. F. (4) .....				
216			"	Rogers, R. J. (4) (8) .....				10
217			"	Satore, D. C. (4) .....				
218			"	Saulsberry, A. L. (4) .....				
219			"	Schnabel, J. L. (4) .....				
220			"	Schwartz, W. L. (4) .....				8
221			"	Sherwin, J. S. (4) .....				25
222			"	Shupe, J. D. (4) .....				
223			"	Skipworth, M. D. and B.A. (4) (17) .....				1
224			"	Steffes, C. F. (4) .....				
225			"	Storment, J. F. (4) .....				
226			"	Stratton, D. D. (4) .....				
227			"	Superior Products (3) .....				2
228			"	Tisdale, G. C. (4) .....				
229			"	Triest, R. S. (4) .....				15
230			"	Thompson Bros., Inc. (3) .....				
231			"	Van Bargaevild, H. P. (4) .....				
232			"	Wegner, J. (8) .....				4
233			"	Weyerhaeuser Co. (9) .....				940
234			"	White, R. M. (4) .....				
235			"	Williams, R. H. (8) .....				
236			"	White, R. J. (4) .....				
237			"	Wilson, R. A. (4) .....				
238			"	Woodard, R. A. (4) .....				
239			"	Yates, L. G. (4) .....				
240			"	York, J. W. (8) .....				1
241			"	Young, I. Jr. (4) .....				2
242			"	Brandt, R. J. (8) .....				1
243				Total D-3				1,357
244				Total D				1,357
245		E-3	VIII	Association of Western Railways .....				54
246			"	Louisiana Railroad Association .....				1
247			"	Pacific Car Demurrage Bureau .....				14
248			"	Pacific Southeast Freight Bureau .....				23
249			"	Southwestern Freight Bureau .....				28
250			"	Texas-Louisiana Freight Bureau .....				4
251			"	Western Weighing and Inspection Bureau .....				10
252				Total E				134
253				Total Account 722				1,631
254				715. Sin'ing Funds - None				
255				GRAND TOTAL				1,631

206. OTHER INVESTMENTS - Continued

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	\$	\$	168
	147	176	3,227	3,227		42	169
	207	176	259	259		1	170
		5	5	5			171
		5	9	9			172
		1	1	1			173
		18	18	18			174
	18		10	10	9½	1	175
		9	9	9			176
	3				5		177
	3		7	7			178
	4		20	20			179
		8	8	8			180
	8						181
	1		1	1			182
	6		2	2			183
	4	6	4	4			184
		4	4	4			185
		4	4	4			186
		4	15	15			187
		8	8	8			188
	15		9	9			189
			4	4			190
	11	11	6	6			191
	6	(2)					192
	(2)						193
	16		1	1			194
	1				5½		195
	7	7					196
	2		8	8	10		197
		8	6	6			198
	12		19	19			199
	2	2					200
	17	17					201
	3		5	5			202
	7		5	5			203
	3		10	10			204
	10	20	10	10			205
		14	14	14			206
		9	17	17			207
	8		9	9			208
	25		16	16			209
	1		1	1			210
			24	24			211
			3	3			212
		9	9	9			213
	2	6	4	4	10		214
		2	4	4			215
	15	15	2	2			216
			12	12	8	1	217
	4	4	9	9			218
	940	940					219
		1	1	1			220
			(1)	(1)			221
			12	12			222
			10	10			223
			7	7			224
			13	13			225
	1	1					226
	2	2					227
	1	1					228
	1 357	1 320	630	630		3	229
	1 357	1 320	1 829	1 829		3	230
	54						231
	1						232
	14						233
	23						234
	28						235
	4						236
	10						237
	134						238
	1 631	1 320	4 198	4 198		44	239
							240
	1,631	1,320	4,198	4,198		44	241
							242
							243
							244
							245
							246
							247
							248
							249
							250
							251
							252
							253
							254
							255



**207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**  
**Undistributed Earnings From Certain Investments in Affiliated Companies**

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.  
 (DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Central California Traction Co.	\$	\$ 600	\$ 19	\$	\$	\$ 619
2	El Paso Union Passenger Depot Co.		163				163
3	Holton Inter-Urban Ry. Co.		781	71			852
4	Oregon, California & Eastern Railway Co.		(63)				(63)
5	Northwestern Pacific Railroad Co. & subsidiary		(30 968)	(2 647)			(33 615)
6	Pacific Fruit Express		5 747	(1 082)			4 665
7	Pacific Motor Transport Co.		3 294	211			3 505
8	Pacific Motor Trucking Co. & subsidiary		14 826	(1 161)			13 665
9	Portland Terminal Railroad Co.		(5)	11			6
10	Portland Traction Company		(1 089)	72			(1 017)
11	St. Louis Southwestern Railway Co. & subsidiaries		238 803	(4 950)			233 853
12	San Diego & Arizona Eastern Ry. Co.		16 239	(556)			15 683
13	Southern Pacific Transportation Co. of Texas & La.		5 802	(264)			5 538
14	Sunset Railway Co.		596	26			622
15	The Ogden Union Railway and Depot Co.		(21)				(21)
16	Visalia Electric Railroad Co.		717	47			764
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							

Road Initials: SPTCO  
 Year: 1974



207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59	Total _____		255 422	(10 203)			245 219
60	Noncarriers: (Show totals only for each column) _____		17 595	8 241			25 836
61	Total (lines 59 and 60) _____		273 017	(1 962)			271 055

Road Initials: SPFCO Year: 1974



209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
(a)	(b)		(c)	(d)
			\$	\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12		NONE		
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.  
 4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them  (g)	Line No.
Book value (e)	Selling price (f)		
\$	\$		1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
		N O N E	13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

NOTES AND REMARKS



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No.	Account (a) (Dollars in thousands)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
1	(1) Engineering .....	\$ 25,438	\$	\$
2	(2) Land for transportation purposes .....	74,004		
3	(2½) Other right-of-way expenditures .....	1,089		
4	(3) Grading .....	206,580		
5	(5) Tunnels and subways .....	32,073		
6	(6) Bridges, trestles, and culverts .....	124,780		
7	(7) Elevated structures .....			
8	(8) Ties .....	55,664		
9	(9) Rails .....	129,310		
10	(10) Other track material .....	96,038		
11	(11) Ballast .....	56,920		
12	(12) Track laying and surfacing .....	66,201		
13	(13) Fences, snowsheds, and signs .....	8,901		
14	(16) Station and office buildings .....	53,077		
15	(17) Roadway buildings .....	5,779		
16	(18) Water stations .....	1,680		
17	(19) Fuel stations .....	2,270		
18	(20) Shops and enginehouses .....	31,815		
19	(21) Grain elevators .....			
20	(22) Storage warehouses .....	3		
21	(23) Wharves and docks .....	176		
22	(24) Coal and ore wharves .....			
23	(25) TOFC/COFC terminals .....	3,408		
24	(26) Communication systems .....	34,831		
25	(27) Signals and interlockers .....	94,390		
26	(29) Power plants .....	281		
27	(31) Power-transmission systems .....	3,268		
28	(35) Miscellaneous structures .....	922		
29	(37) Roadway machines .....	20,525		
30	(38) Roadway small tools .....	531		
31	(39) Public improvements - Construction .....	34,969		
32	(43) Other expenditures - Road .....	47		
33	(44) Shop machinery .....	18,433		
34	(45) Power-plant machinery .....	1,198		
35	Other (specify and explain) .....			
36	Total expenditures for road .....	1,184,601		
37	(52) Locomotives .....	449,848		
38	(53) Freight-train cars .....	782,104		
39	(54) Passenger-train cars .....	10,033		
40	(55) Highway revenue equipment .....	8,585		
41	(56) Floating equipment .....			
42	(57) Work equipment .....	12,915		
43	(58) Miscellaneous equipment .....	14,989		
44	Total expenditures for equipment .....	1,278,474		
45	(71) Organization expenses .....	20		
46	(76) Interest during construction .....	28,152		
47	(77) Other expenditures - General .....	6,423		
48	Total general expenditures .....	34,595		
49	Total .....	2,497,670		
50	(80) Other elements of investment (p. 33) .....	175,812		
51	(90) Construction work in progress .....	15,505	4,308	
52	Grand Total .....	2,688,987	* 4,308	

\* Amount reported in column (c) represents expenditures on various projects not requiring I.C.C. Authority. 4,308

West Colton Yard Project	34
Hondo to Sierra Blanca CTC Project	7,979
Flatonía to Hondo CTC Project	(4,215)
Various projects. Detail on file in accounting office of carrier	510

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Expenditures for Additions and Betterments During the Year		Credits for Property Retired During the Year		Net changes during the year (i)	Balance at close of year (j)	Additional property costs (k)	Property cost record balance at close of year (l)	Line No.
Made on owned property (e)	Made on Leased property (f)	Owed property (g)	Leased property (h)					
\$ 137	\$	\$ 15	\$	\$ 122	\$ 25,560	\$	\$ 25,560	1
(29)		206		(235)	73,769		73,769	2
62				62	1,151		1,151	3
1,855		44		1,811	208,391	82,432	290,823	4
702		10		692	32,765	5,229	38,094	5
3,480		490		2,990	127,770		127,770	6
								7
915		212		703	56,367	21,142	77,509	8
2,521		211		2,310	131,620	32,743	164,363	9
1,401		508		893	96,931	11,454	108,385	10
98		49		49	56,969	7,245	64,214	11
1,782		205		1,577	67,778	15,406	83,184	12
600		17		583	9,484		9,484	13
4,552		434		4,218	57,295		57,295	14
592		214		378	6,157		6,157	15
30		152		(122)	1,558		1,558	16
548				548	2,818		2,818	17
463		128		335	32,150		32,150	18
								19
					3		3	20
33				33	209		209	21
								22
1,493		(107)		1,600	5,008		5,008	23
2,367		224		2,143	36,974		36,974	24
6,037		559		5,478	99,868		99,868	25
1		2		(1)	280		280	26
36		4		32	3,300		3,300	27
70		1		69	991		991	28
3,729		456		3,273	23,798		23,798	29
(8)				(8)	523		523	30
82		93		(11)	34,958		34,958	31
					47		47	32
1,233		392		841	19,274		19,274	33
8		10		(2)	1,196		1,196	34
								35
34,890		4,529		30,361	1,214,962	145,793	1,360,755	36
25,224		19,310		5,914	455,762		455,762	37
71,202		56,836		14,366	796,470		796,470	38
					10,033		10,033	39
					8,585		8,585	40
								41
					12,674		12,674	42
(20)		221		(241)	16,201		16,201	43
2,134		922		1,212	1,299,725		1,299,725	44
98,540		77,289		21,251	20		20	45
								46
					(47)		28,105	46
					(11)		6,412	47
					(58)		34,537	48
					51,554	145,733	2,724,955	49
133,430		81,876		(81)	175,731	(145,731)	19,813	50
		81			19,813		19,813	51
133,430		81,957		55,781	2,744,768		2,744,768	52

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

## NOTES AND REMARKS



211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.  
 2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.  
 (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	The amounts shown in column (k) on page 39			
2	opposite accounts 8,9,10,11, and 12 are the			
3	allocated portion of account 80 less retirements (as			
4	shown below) in 1974 reported in column (g). Result-			
5	ing balances in column (l) are the appropriate			
6	balances in the involved accounts on a property cost			
7	basis at December 31, 1974.			
8				
9	<u>Account Number</u>	<u>Net Changes During the Year</u>		
10				
11	8		\$ 4	
12	9		20	
13	10		42	
14	11		4	
15	12		11	
16		267		81
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		81
51	NET CHANGES	x x x		81

**211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	<b>ROAD</b>						
1	(1) Engineering	25 371	25 352	0.91	28	28	1.76
2	(2-1/2) Other right-of-way expenditures	1 082	1 131	3.20			
3	(3) Grading	205 547	206 386	0.09	19	19	0.07
4	(5) Tunnels and subways	32 074	32 712	0.77			
5	(6) Bridges, trestles, and culverts	124 094	126 610	2.15	7	7	2.95
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	8 891	9 483	2.00	1	1	2.09
8	(16) Station and office buildings	52 754	56 011	2.43	102	102	2.75
9	(17) Roadway buildings	5 765	6 103	2.56	2	2	2.67
10	(18) Water stations	1 594	1 620	2.51			
11	(19) Fuel stations	2 260	2 797	2.39	13	13	3.10
12	(20) Shops and enginehouses	31 692	31 911	2.23	14	14	2.37
13	(21) Grain elevators						
14	(22) Storage warehouses	2	2	2.12			
15	(23) Wharves and docks	176	209	2.48#	2	2	4.00
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	3 408	4 988	4.47			
18	(26) Communications systems	34 557	36 029	2.16	36	36	3.96
19	(27) Signals and interlockers	90 713	93 450	2.87	36	36	3.40
20	(29) Power plants	280	279	1.64			
21	(31) Power transmission systems	3 232	3 244	3.32			2.98
22	(35) Miscellaneous structures	923	937	2.14			
23	(37) Roadway machines	20 523	23 505	6.00*			10.00
24	(39) Public improvements—Construction	34 958	34 967	2.23	1	1	3.25
25	(44) Shop machinery	18 372	18 961	2.82			
26	(45) Power plant machinery	1 196	1 192	2.39			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	699 464	777 879	1.49	261	261	0.44
	<b>EQUIPMENT</b>						
30	(52) Locomotives	449 778	465 108	0			
31	(53) Freight-train cars	778 381	785 709	###			
32	(54) Passenger-train cars	9 631	9 631	**			
33	(55) Highway revenue equipment	8 585	8 585	11.75			
34	(56) Floating equipment						
35	(57) Work equipment	12 820	12 597	4.24			
36	(58) Miscellaneous equipment	15 013	16 409	9.30			
37	Total equipment	1 274 208	1 298 039	3.97			
38	<b>GRAND TOTAL</b>	1 973 672	2 015 918	XX XX	261	261	XX XX

0, #, \*, ##, \*\* - See notes on Page 48

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	<b>ROAD</b>			
1	(1) Engineering	8	8	0.89
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	31	31	0.00
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	15	15	5.88
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	7	7	4.98
8	(16) Station and office buildings	7	7	2.65
9	(17) Roadway buildings	6	6	1.75
10	(18) Water stations			2.63
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems	4	4	3.22
19	(27) Signals and interlockers	3	3	2.55
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	1	1	0.07
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	82	82	2.18
	<b>EQUIPMENT</b>			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment		None	
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	<b>GRAND TOTAL</b>	82	82	x x x x

Depreciation base for accounts 1, 3 and 39 includes nondepreciable property.



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	5 343	231		6		5 568
2	(2-1/2) Other right-of-way expenditures	121	35				156
3	(3) Grading	4 160	185		2		4 343
4	(5) Tunnels and subways	6 336	249		10		6 575
5	(6) Bridges, trestles, and culverts	53 851	2 694		452		56 093
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	8 499	182		16		8 665
8	(16) Station and office buildings	19 069	1 645		421		20 293
9	(17) Roadway buildings	2 938	157		214		2 881
10	(18) Water stations	745	40		152		633
11	(19) Fuel stations	657	63		1		719
12	(20) Shops and enginehouses	8 724	709		125		9 308
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	172					172
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	878	185		(107)		1 170
18	(26) Communication systems	4 821	762		115		5 468
19	(27) Signals and interlockers	24 198	2 642		435		26 405
20	(29) Power plants	126	5		1		130
21	(31) Power-transmission systems	1 651	108		4		1 755
22	(35) Miscellaneous structures	516	20		3		533
23	(37) Roadway machines	5 294	1 189		401		6 082
24	(39) Public improvements—Construction	9 942	776		90		10 628
25	(44) Shop machinery*	1 570	528		430		1 668
26	(45) Power-plant machinery*	441	29		10		460
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	160 052	12 434		2 781		169 705
	<b>EQUIPMENT</b>						
30	(52) Locomotives	180 503	25 941		18 102		188 342
31	(53) Freight-train cars	257 070	32 251		31 755		257 566
32	(54) Passenger-train cars	5 122	272		(18)		5 412
33	(55) Highway revenue equipment	5 623	1 009				6 632
34	(56) Floating equipment						
35	(57) Work equipment	7 418	530		191		7 757
36	(58) Miscellaneous equipment	10 078	1 500		823		10 755
37	Total equipment	465 814	61 503		50 853		476 464
38	<b>GRAND TOTAL</b>	625 866	73 937		53 634		646 169

\*Charges to account 305.

**211E. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation--Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$ 7	\$ 1	\$	\$	\$	\$ 8
1	(1) Engineering						
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	48					48
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	3					3
8	(16) Station and office buildings	144	11				155
9	(17) Roadway buildings	(4)					(4)
10	(18) Water stations	(7)					(7)
11	(19) Fuel stations	(2)					(2)
12	(20) Shops and enginehouses	5					5
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks	2					2
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	39	1				40
19	(27) Signals and interlockers	14	1				15
20	(29) Power plants	(7)					(7)
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines	1					1
24	(39) Public improvements--Construction	2					2
25	(44) Shop Machinery*						
26	(45) Power-plant machinery*						
27	All other road accounts						
28	Total road	245	14				259
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars				NONE		
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	<b>GRAND TOTAL</b>	245	14				259

\*Chargeable to account 305.



**211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	2					2
2	(2-1/2) Other right-of-way expenditures						
3	(3) Grading						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	27	1				28
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	10					10
8	(16) Station and office buildings						
9	(17) Roadway buildings	3					3
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals						
18	(26) Communication systems	4					4
19	(27) Signals and interlockers	2					2
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road	48	1				49
	<b>EQUIPMENT</b>						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars			NONE			
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment						
37	<b>GRAND TOTAL</b>	48	1				49



**211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS**

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	<b>TOTAL ROAD</b>		19	/	10 456		19	/	10 456
	EQUIPMENT:								
22	(52) Locomotives				85				85
23	(53) Freight-train cars		509		3 187		509		3 187
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment				83				83
28	(58) Miscellaneous equipment								
29	<b>TOTAL EQUIPMENT</b>		509		3 355		509		3 355
30	<b>GRAND TOTAL</b>		528	/	13 811		528	/	13 811



## NOTES AND REMARKS

NOTES AND REMARKS REGARDING RETURNS ON PAGES 50, 51, SCHEDULES 211N-1 AND 211N-2

- (a) Estimated figure, actual figures not available. No rental paid. Estimate based on historical cost. All nondepreciable property.
- (b) Represents 1.60 miles of yard switching tracks, 5 miles west of Ogden, Utah for which owner advises actual value not known and amount reported in lieu thereof represents results of capitalizing annual rental of 6%. Distribution by primary account not available. Amounts of depreciation and amortization not known by owner.
- (c) All nondepreciable property. Distribution by primary accounts not available.
- (d) Amount calculated on basis of rental being 6% of investment. Actual value not available.
- (e) No depreciation applicable.

NOTES REGARDING RETURNS ON PAGE 42 - SCHEDULE 211B

Depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property

Ø In accruing depreciation on other locomotives the following rates were used:

Diesel - Switching	4.70%
Diesel - Road	5.81%

## In accruing depreciation on Freight-Train cars the following rates were used:

Freight-Train Cars	4.06%
Auto Racks	9.00%

\*\* In accruing depreciation on Passenger-Train cars the following rates were used:

Passenger-Double Decker-Commuter	3.00%
Passenger-Conventional-Commuter	1.85%

Base excludes \$403 thousand representing ledger value of 5 remaining passenger-train cars released by The National Railroad Passenger Corporation, but awaiting final disposition. ICC letter of August 3, 1972, file ACV-CAW.

\* Rate change per ICC Sub-Order No. R-396-D-3 dated June 5, 1974.

# Depreciation accruals discontinued, ICC letter 8-8-72, file ACV-CAW.

RECONCILIATION OF SCHEDULE 211B (PAGE 42) AND 211G (PAGE 47) WITH SCHEDULE 200 (PAGE 10)

Schedule 211B, Column (c), investment as of November 30, 1974 (Line 37)	\$1,298,039
Net change in depreciation base for month of December 1974	(2,081)
Schedule 211G, Column (e) "owned" investment (amortized) as of December 31, 1974	3,355
Amount excluded from 211B, Passenger Cars awaiting disposition	412
Schedule 200, Page 10, Lines 26 and 32	1,299,725

Equipment owned by respondent but leased to others included in operating expenses of the respondent and included in Schedule 211B, Columns (b) and (c).

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Diesel Switchers - "A" Units			\$	
2	AAR Class "B-B-415-7", 1500 HP	7	851	1 846	P
3					
4	Diesel Freight Multiple Purpose, A Units				
5	AAR Class C-C GF 633-9, 3300 HP	11	2 032	4 338	P
6	" " C-C EF 636-12, 3600 HP	29	5 262	11 549	P
7	" " C-C EF 630-3, 3000 HP	14	2 534	6 090	P
8					
9	Diesel Passenger, A Units				
10	AAR Class B-B EP 430-1, 3000 HP	3	372	1 150	P
11	(64 Locomotives comprised of one unit each)	64	11 051	24 973	P
12					
13	Freight Train Cars:				
14	Box equipped (XL)	98	3 289	2 000	P
15	Box unequipped (XM)	1 750	58 493	37 611	P
16	Flats (FMS)	100	3 143	2 013	P
17	Gondolas equipped (GJS)	150	4 851	3 069	P
18	Gondolas unequipped (GB)	350	11 410	7 055	P
19	Hopper unequipped (HM)	595	16 122	11 538	P
20	Refrigerators (RRI)	200	7 862	4 380	P
21	Tank (General Service) (T) 14,000 - 24,999	50	1 544	1 076	P
22	Cabooses	51	358	1 703	P
23	Freight Train Car Total	3 344	106 714	70 445	
24	Company Service: Ballast Distributor	1	65	127	P
25	TOTAL	3 409	x x x x	95 545	x x x x

REBUILT UNITS

1					
2					
3					
4					
5					
6	NONE				
7					
8					
9					
10					
11					
12					
13			x x x x		x x x x
14			x x x x	95 545	x x x x



## 211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching, and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 5 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded. (Dollars in thousands)

Line No	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Southern Pacific Transportation Company	11 089.75	\$ 2,744 768	\$ (659 770)
2		Plus: Road property leased from others:			
3	O	City and County of San Francisco			
4		(Formerly Ocean Shore Railway) - Yard			
5		switching tracks		34 (a)	
6	O	Union Pacific Railroad Company - Tracks			
7		and facilities		333 (b)	
8	O	The Ogden Union Railway and Depot Company-			
9		Yard switching tracks		14 (c)	
10	O	Medford Corp. Medford, Oregon - Way			
11		switching tracks		40 (a)	
12	O	Nueces County Navigation District No. 1			
13		Terminal properties-Corpus Christi, Texas		1 423 (e)	
14		Sub-Total	11 089.75	2,746 612	(659 770)
15		Less: Facilities not in service of			
16		respondent:			
17	R	El Centro-Seeley, California-First main and			
18		way switching tracks leased to SD&AE Ry. Co.		182	(46)
19	R	Tracks leased to O.U.R.&D. Co. (See line 6)		333 (b)	
20	R	Gila, Arizona - Way switching tracks leased			
21		to Tucson, Cornelia and Gila Bend R.R. Co.		11 (e)	
22	R	Guadalupe-Betteravia, California - First			
23		Main and way switching tracks leased to			
24		Santa Maria Valley R.R. Co.		100	(5)
25	R	Winehaven, California-Yard switching tracks			
26		Leased to U.S. Government (Navy Dept.)		6 (e)	
27	R	Searles, California - Way switching tracks			
28		leased to Trona Ry. Co.		5 (e)	
29	R	South Klamath Falls, Oregon-Yard switching			
30		tracks leased to Burlington Northern, Inc.		4 (e)	
31	R	Chemult, Oregon - Way switching tracks			
32		leased to Burlington Northern, Inc.		3 (c)	
33	R	Ogden, Utah-First and second main and yard			
34		switching tracks leased to O.U.R. & D. Co.		192 (e)	
35	R	Dallas, Texas - Facilities leased to Union			
36		Terminal Company		5 (e)	
37					
38		Sub-Total		841	(51)
39		TOTAL ♦	11 089.75	2,745 771	(659 719)

**211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued**

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 33 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other car-

riers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$ 25 547	\$	\$	\$ 14
1	(1) Engineering	73 711			16
2	(2) Land for transportation purposes	1 151			
3	(2 1/2) Other right-of-way expenditures	208 332			364
4	(3) Grading	32 765			
5	(5) Tunnels and subways	127 742			80
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures	56 308			155
8	(8) Ties	131 534			242
9	(9) Rails	96 890			216
10	(10) Other track material	56 932			103
11	(11) Ballast	67 733			179
12	(12) Track laying and surfacing	9 482			1
13	(13) Fences, snowsheds, and signs	57 283			49
14	(16) Station and office buildings	6 157			
15	(17) Roadway buildings	1 558			
16	(18) Water stations	2 818			
17	(19) Fuel stations	32 145			
18	(20) Shops and enginehouses				
19	(21) Grain elevators	3			
20	(22) Storage warehouses	209			1
21	(23) Wharves and docks				
22	(24) Coal and ore wharves	5 008			
23	(25) TOFC/COFC terminals	36 974			40
24	(26) Communication systems	99 868			
25	(27) Signals and interlockers	280			
26	(29) Power plants	3 296			
27	(31) Power-transmission systems	991			
28	(35) Miscellaneous structures	23 798			
29	(37) Roadway machines	523			
30	(38) Roadway small tools	34 932			21
31	(39) Public improvements—Construction	47			
32	(43) Other expenditures—Road	19 274			
33	(44) Shop machinery	1 196			
34	(45) Power plant machinery	(b) (333)		(b), (c)	347
35	Leased property capitalized rentals (explain)				
36	Other (specify & explain)	1,214 154			1 828
37	Total expenditures for road	455 762			
38	(52) Locomotives	796 470			
39	(53) Freight-train cars	10 033			
40	(54) Passenger-train cars	8 585			
41	(55) Highway revenue equipment				
42	(56) Floating equipment	12 674			
43	(57) Work equipment	16 201			
44	(58) Miscellaneous equipment	1,299 725			
45	Total expenditures for equipment	20			
46	(71) Organization expenses	28 088			11
47	(76) Interest during construction	6 396			5
48	(77) Other expenditures—General	34 504			16
49	Total general expenditures	2,548 383			1 844
50	Total	175 731			
51	(80) Other elements of investment	19 813			
52	(90) Construction work in progress	2,743 927			1 844
53	Grand Total				



## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737. "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (g) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			Balance at close of year (See ins. 3) (e)
		Year of acquisition (b)	Charges during the year (c)	Crédits during the year (d)	
1	Los Angeles Union Terminal, Los Angeles, Calif.	1937	\$	\$ 59	\$ 9 419
2	Land in Fresno County, Calif. leased to Griffin, Inc. 2,525.95 acres	Various			40
3	Land in Jefferson Parish, Louisiana leased to Humble Oil & Refining Co. 300.00 acres	"			3
4	Mineral Rights retained (land sold) in Orange County, Calif. leased to Signal Oil Co. 873.14 acres	"			25
5	Land in Los Angeles County, Calif. leased to Union Oil Co. 37.66 acres	"			
6					
7	Tolenas, CA. - Indust. development Northridge, California - Acquire prop. by exchange		1 015		1 082 2 341
8	Alvarado, Ca. - Filling, grading gross acre at Industrial Park				1 186
9	Clinton Docks - Houston, Texas			20	955
10	All other items			94 260	71 560
11	Total	x x x x	1 015	94 339	86 611

## NOTES AND REMARKS

**214. MISCELLANEOUS PHYSICAL PROPERTY—Continued**

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L. loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$	\$	\$	\$	\$	\$	\$	\$	%	
2 632	965	400	1 267	87	58	6 753	9 419	2.27	1
									2
									3
									4
									5
									6
									7
									8
1 178			1 178						9
									10
68			68						11
									12
									13
2		60	(58)	1		11	89	2.00	14
		73	(73)						15
				7	1	25	346	2.00	16
									17
		200	(200)						18
				19	12	615	955	2.00	19
2 001	1 024	26	951	605	193	6 055	29 162		20
5 881	1 981	759	3 133	719	264	13 279	39 971	xxxxx	22

**NOTES AND REMARKS**



216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No	Account No. (a)	Item (b)	Amount (c)
			\$
1	741	Doubtful accounts	2 782
2		Loans and notes receivable - Doubtful	1 259
3		Interest accrued in suspense	257
4		Retired equipment held for sale - In suspense	2 082
5		Deposits with municipalities, public utilities, and others-Deferred	567
6		Advance charges on freight forwarded - In suspense	496
7		Prepaid charges on freight forwarded - In suspense	3 166
8		Freight and Passenger agents - In suspense	4 231
9		Future income tax benefits N.R.P.C.	648
10		Other items each less than \$250,000	145
11		Total account 741	15 633
12			
13	743	Unadjusted charges interline freight received - Commercial	2 775
14		Other unadjusted freight accounts - Debit	265
15		Other real estate purchases	12 419
16		Other unadjusted disbursements accounts - Debit	399
17		Freight claim payments - A.A.R. claim review office - Unadjusted	2 190
18		Loss and damage freight claims paid to claimants - Unadjusted	1 748
19		Overcharge freight claim payments and relief claims - Unadjusted	4 642
20		Overcharge freight claims paid to foreign lines - Unadjusted	1 622
21		Proceeds from involuntary conversions to be reinvested in similar property	2 640
22		Property investments - Suspense	(12 419)
23		Uncompleted replacement of properties in involuntary conversions	(2 640)
24		Other unadjusted capital expenditures accounts - Debit	266
25		Paid loss and damage claims for interline distribution	2 159
26		Auditors clearing account - Miscellaneous	789
27		Damage to company property by outsiders	2 103
28		New Orleans Union Passenger Terminal - Prepaid additional rental	448
29		Other items each less than \$250,000	706
30		Total account 743	20 112
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

S. in dollars in thousands.

## NOTES AND REMARKS



218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name of character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions			Does Obligation Provide For - (Answer "Yes" or "No")		Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No")	
				Rate percent per annum (current year) (d)	Dates due (e)	Con- version (f)	Call Prior to maturity, other than for sinking fund (g)	Sink- ing fund (h)	First lien (i)	Junior to first lien (j)
1	765. Funded Debt Unmatured									
2	(1) Mortgage Bonds:									
3	(a) With fixed interest:									
4	Central Pacific Railway First and Refunding, Series A	8-1-44	8-1-74	4-3/8	2-1, 2-1	No	Yes	Yes	Yes	No
5	Central Pacific Railway First Mortgage, Series C	8-1-55	8-1-84	3-1/2	2-1, 8-1	No	Yes	No	Yes	No
6	Central Pacific General Mortgage, Series A	8-1-58	8-1-84	4-1/2	2-1, 8-1	No	Yes	No	No	Yes
7	San Francisco Terminal First Mortgage, Series A	6-1-47	6-1-75	3-3/8	6-1,12-1	No	Yes	Yes	Yes	No
8	Southern Pacific Company Oregon Lines First Mtge., Series A	3-1-27	3-1-77	4-1/2	3-1, 9-1	No	Yes	No	Yes	No
9	Southern Pacific Railroad First Mortgage, Series D	7-1-45	1-1-96	2-3/4	1-1, 7-1	No	Yes	No	Yes	No
10	Southern Pacific Railroad First Mortgage, Series E	1-1-46	1-1-86	2-7/8	1-1, 7-1	No	Yes	Yes	Yes	No
11	Southern Pacific Railroad First Mortgage, Series F	1-1-46	1-1-96	2-3/4	1-1, 7-1	No	Yes	Yes	Yes	No
12	Southern Pacific Railroad First Mortgage, Series H	10-1-56	10-1-83	5-1/4	4-1,10-1	No	Yes	Yes	Yes	No
13	Texas & New Orleans R.R. First and Refunding Mtge., Series C	4-1-46	4-1-90	3-3/8	4-1,10-1	No	Yes	Yes	Yes	No
14	Texas & New Orleans R.R. First and Refunding Mtge., Series D	4-1-46	4-1-90	3-3/8	4-1,10-1	No	Yes	Yes	Yes	No
15										
16	(3) Unsecured Bonds (Debentures):									
17	(a) With fixed interest:									
18	Fifty-Year Gold	5-1-31	5-1-81	4-1/2	5-1,11-1	No	Yes	No	No	XXX
19										
20	(5) Miscellaneous Obligations:									
21	Real Estate Purchase Contracts:									
22	National Steel Corp. Collinsville, California	1-19-72	1-19-77	6	1-19	No	No	No	No	XXX
23	Basin Land and Livestock Co. Little Mountain, Utah	8-29-66	1-31-86	5-1/2	1-31					
24	Brennan, R. D. San Jose, California	10-22-70	10-22-75	7-1/2	10-22					
25	Newman, A. D. Clackamas, Oregon	9-20-68	10-1-75	6	10-1					
26	Kuhn, C. B. Wayne, California	8-30-71	8-31-76	7-1/2	8-31					
27	Seimas, Manuel F. & Velma L. Wayne, California	8-30-71	8-30-74	7-1/2	8-30					
28										
29										
30	766. Equipment Obligations									
31	(4) Equipment Obligations:									
32	(a) Equipment securities (Corporations):									
33	Series No. 3	2-1-59	3-2-1-74	4-1/8	2-1, 8-1	No	No	No		
34	Series No. 4	3-1-59	3-1-74	4-1/74	3-1, 9-1					
35	Series No. 5	6-1-59	3-6-1-74	4-5/8	6-1,12-1					
36	Series No. 6	8-1-59	3-8-1-74	4-3/4	2-1, 8-1					
37	Series No. 7	11-1-59	3-11-1-74	4-7/8	5-1,11-1					
38	Series No. 8	2-1-60	3-2-1-75	4-3/4	2-1, 8-1					
39	Series No. 9	6-1-60	3-6-1-75	4-1/4	6-1,12-1					
40	Series No. 10	8-1-60	3-8-1-75	4-1/8	2-1, 8-1					
41	Series No. 11	2-1-61	3-2-1-76	4-1/4	2-1, 8-1					
42	Series No. 12	3-1-61	3-3-1-76	4	3-1, 9-1					
43	Series No. 13	6-1-61	3-6-1-76	4-1/4	6-1,12-1					
44	Series No. 14	12-1-61	3-12-1-76	4-1/4	6-1,12-1					
45	Series No. 15	2-1-62	3-2-1-77	4-3/8	2-1, 8-1					
46	Series No. 16	3-1-62	3-3-1-77	4	3-1, 9-1					
47	Series No. 17	6-1-62	3-6-1-77	4	6-1,12-1					
48	Series No. 18	9-1-62	3-9-1-77	3-7/8	3-1, 9-1					
49	Series No. 19	1-1-63	3-1-1-78	3-7/8	1-1, 7-1					
50	Series No. 20	3-1-63	3-3-1-78	4	3-1, 9-1					
51	Series No. 21	5-1-63	3-5-1-78	4	5-1,11-1					
52	Series No. 22	9-1-63	3-9-1-78	4-1/8	9-1, 3-1					
53	Series No. 23	11-1-63	3-11-1-78	4	11-1, 5-1					
54	Series No. 24	2-1-64	3-2-1-79	4-1/8	2-1, 8-1					
55	Series No. 25	4-1-64	3-4-1-79	4-1/4	4-1,10-1					
56	Series No. 26	7-1-64	3-7-1-79	4-1/8	1-1, 7-1					
57	Series No. 27	4-1-65	3-4-1-80	4-1/4	4-1,10-1					
58	Series No. 28	7-1-65	3-7-1-80	4-1/4	1-1, 7-1					
59	Series No. 29	9-1-65	3-9-1-80	4-3/8	3-1, 9-1					
60	Series No. 30	12-1-65	3-12-1-80	4-1/2	6-1,12-1					
61	Series No. 31	2-1-66	3-2-1-80	4-3/4	2-1, 8-1					
62	Series No. 32	9-1-66	3-9-1-81	5-5/8	3-1, 9-1					
63	Series No. 33	12-1-66	3-12-1-81	5-5/8	6-1,12-1					
64	Series No. 34	1-1-67	3-1-1-82	5	1-1, 7-1					
65	Series No. 35	4-1-67	3-4-1-82	5-1/8	4-1,10-1					
66	Series No. 36	6-1-67	3-6-1-82	5-3/4	6-1,12-1					
67	Series No. 37	10-1-67	3-10-1-82	6	4-1,10-1					
68	Series No. 38	12-1-67	3-12-1-82	6-1/2	6-1,12-1					
69	Series No. 39	3-1-68	3-3-1-83	6-1/2	3-1, 9-1					
70	Series No. 40	6-1-68	3-6-1-83	6-3/8	6-1,12-1					
71	Series No. 41	9-1-68	3-9-1-83	5-7/8	9-1, 3-1					
72	Series No. 42	11-1-68	3-11-1-83	6-1/4	5-1,11-1					
73	Series No. 43	11-1-69	3-11-1-84	8	5-1,11-1					
74	Series No. 44	12-1-69	3-12-1-84	8-1/2	6-1,12-1					
75	766 Carried forward									
76	Carried forward									

218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Approximate Number of Miles of Line Directly Subject to-		Amount Nominally Issued and -			Amount Reacquired and -		Total Amount Actually Outstanding				Line No.
First lien (k)	Junior to first lien (l)	Total amount nominally and actually issued (m)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)	Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	
2,167.13	None	32,604			32,604						1
2,167.13	None	37,403	37,403								2
None	1,129.91	88,213	88,213								3
10.49	None	22,500			22,500	(S) 3,061	3,028			16,411	4
1,030.03	None	63,851	2,597		61,294		20,452	40,842			5
Note A 2,899.38	None	57,016	57,016								6
Note A 2,899.38	None	50,000			50,000	(S) 16,498	2,397	31,105			7
Note A 2,899.38	None	50,000			50,000			50,000			8
Note A 2,899.38	None	35,000			35,000	(S) 3,452	477	31,071			9
3,773.26	None	45,000			45,000	(S) 3,785	792	40,423			10
3,773.26	None	56,223	56,223								11
XXXX	XXXX	597,810	241,412		296,398	59,400	27,146	193,441		16,411	12
											13
None	None	50,000			50,000			50,000			14
XXXX	XXXX	50,000			50,000			50,000			15
											16
		268			268		268				17
		807			807		807				18
		2,084			2,084		2,084				19
		140			140		125			15	20
		1,442			1,442		1,442				21
		399			399		399				22
XXXX	XXXX	5,140			5,140		5,125			15	23
XXXX	XXXX	592,950	241,412		351,538	64,525	27,146	243,441		16,426	24
											25
		7,125			7,125		7,125				26
		7,620			7,620		7,620				27
		6,000			6,000		6,000				28
		6,000			6,000		6,000				29
		6,000			6,000		6,000				30
		7,500			7,500		7,000			500	31
		6,000			6,000		5,600			400	32
		7,500			7,500		7,000			500	33
		8,400			8,400		7,280	560		560	34
		4,245			4,245		3,679	283		283	35
		4,845			4,845		4,199	323		323	36
		7,905			7,905		6,851	527		527	37
		6,840			6,840		5,472	100		912	38
		7,995			7,995		6,396	1,066		533	39
		8,100			8,100		6,480	1,080		540	40
		6,000			6,000		4,800	50		800	41
		8,400			8,400		6,160	50		1,680	42
		8,100			8,100		5,940	100		1,620	43
		8,100			8,100		5,940			1,620	44
		7,200			7,200		5,280			1,440	45
		8,970			8,970		6,578	5		1,794	46
		8,190			8,190		5,460			2,184	47
		8,925			8,925		5,950	15		2,365	48
		8,490			8,490		5,660			2,264	49
		8,100			8,100		4,860			2,700	50
		8,100			8,100		4,860	50		2,700	51
		8,190			8,190		4,914	25		2,705	52
		9,840			9,840		5,904	50		3,280	53
		9,840			9,840		5,248	200		3,936	54
		9,990			9,990		5,328	100		3,996	55
		9,990			9,990		5,328			3,996	56
		9,990			9,990		4,662	70		4,642	57
		9,900			9,900		4,620			4,620	58
		9,600			9,600		4,480			4,480	59
		9,000			9,000		4,200	25		4,200	60
		9,120			9,120		4,256			4,256	61
		9,990			9,990		3,996			3,996	62
		9,900			9,900		3,960			5,280	63
		9,900			9,900		3,960			5,280	64
		9,900			9,900		3,960			5,280	65
		3,900			3,900		3,300			5,940	66
		9,900			9,900		3,300			5,940	67
		345,600			345,600		790	99,077		20,127	68
		938,550	241,412		697,138	290,131	27,936	342,538		36,553	69



218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Line No.	Name and character of obligation (List on same lines and in same order as page 48) (a)	Amount of Interest Accrued During Year		Amount of interest paid during year (x)	Total amount of interest in default (y)
		Charges to income (v)	Charges to investment accounts (w)		
1	765. Funded Debt Unmatured				
2	(1) Mortgage Bonds:				
3	(a) With fixed interest:				
4	Central Pacific Railway First and Refunding, Series A .....	290		375	
5	Central Pacific Railway First Mortgage, Series C .....				
6	Central Pacific Railway General Mortgage, Series A .....				
7	San Francisco Terminal First Mortgage, Series A .....				
8	Southern Pacific Company Oregon Lines First Mtge., Series A.	554		555	
9	Southern Pacific Railroad First Mortgage, Series D .....	1,885		1,927	
10	Southern Pacific Railroad First Mortgage, Series E .....	925		972	
11	Southern Pacific Railroad First Mortgage, Series F .....	1,375		1,376	
12	Southern Pacific Railroad First Mortgage, Series H .....	1,648		1,660	
13	Texas & New Orleans R.R. First and Refunding Mtge., Series C.	1,364		1,364	
14	Texas & New Orleans R.R. First and Refunding Mtge., Series D.				
15	Total for mortgage bonds	8,041		8,229	
16	(3) Unsecured Bonds (Debentures):				
17	(a) With fixed interest:				
18	Fifty-Year Gold .....	2,250		2,250	
19	Total unsecured bonds (Debentures)	2,250		2,250	
20	(5) Miscellaneous Obligations:				
21	Real Estate Purchase Contracts:				
22	National Steel Corporation Collinsville, California .	17		16	
23	Basin Land and Livestock Co. Little Mountain, Utah ....	1		19	
24	Brennan, R. D. San Jose, California .....	3		56	
25	Newman, A. D. Clackamas, Oregon .....	2		..	
26	Kuhn, C. B. Wayne, California .....	3		46	
27	Seimas, Manual F. & Velma L. Wayne, California .....			7	
28	Total miscellaneous obligations	26		146	
29	Total Accounts 764-Funded Debt Due Within One Year and Acct.765	10,317		10,625	
30	766. Equipment Obligations				
31	(4) Equipment Obligations:				
32	(a) Equipment securities (Corporation):				
33	Series No. 3 .....	10		10	
34	Series No. 4 .....	4		11	
35	Series No. 5 .....	8		9	
36	Series No. 6 .....	11		19	
37	Series No. 7 .....	16		20	
38	Series No. 8 .....	26		36	
39	Series No. 9 .....	24		26	
40	Series No. 10 .....	33		41	
41	Series No. 11 .....	50		60	
42	Series No. 12 .....	25		28	
43	Series No. 13 .....	33		35	
44	Series No. 14 .....	64		70	
45	Series No. 15 .....	57		66	
46	Series No. 16 .....	67		74	
47	Series No. 17 .....	74		76	
48	Series No. 18 .....	56		62	
49	Series No. 19 .....	87		98	
50	Series No. 20 .....	89		96	
51	Series No. 21 .....	91		93	
52	Series No. 22 .....	92		98	
53	Series No. 23 .....	107		111	
54	Series No. 24 .....	114		124	
55	Series No. 25 .....	132		138	
56	Series No. 26 .....	128		140	
57	Series No. 27 .....	143		149	
58	Series No. 28 .....	149		161	
59	Series No. 29 .....	159		167	
60	Series No. 30 .....	203		206	
61	Series No. 31 .....	214		231	
62	Series No. 32 .....	272		299	
63	Series No. 33 .....	297		305	
64	Series No. 34 .....	263		278	
65	Series No. 35 .....	279		286	
66	Series No. 36 .....	310		315	
67	Series No. 37 .....	314		323	
68	Series No. 38 .....	352		356	
69	Series No. 39 .....	397		411	
70	Series No. 40 .....	396		401	
71	Series No. 41 .....	375		388	
72	Series No. 42 .....	404		410	
73	Series No. 43 .....	572		580	
74	766 Carried Forward	6,197		6,807	
75	Carried Forward	16,314		17,432	

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218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

Securities Issued During Year				Securities reacquired During Year		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Amount Reacquired		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
				1497.29	29	2
				17	16	3
				2,276	2,048	4
				3,284	2,088	5
				827	632	6
			20,501	(1) 6,433	(2) 4,813	7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
				268		23
				371		24
				750	15	25
				15		26
				614		27
						28
			15,312	(3) 15	(4) 15	29
				(5) 6,448	(6) 4,828	30
				22,713		31
						32
				475	475	33
				508	508	34
				400	400	35
				400	400	36
				400	400	37
				500	500	38
				400	400	39
				500	500	40
				560	560	41
				283	283	42
				323	323	43
				502	502	44
				456	456	45
				488	488	46
				540	540	47
				450	447	48
				560	560	49
				635	632	50
				347	340	51
				455	455	52
				396	396	53
				536	536	54
				595	595	55
				566	566	56
				540	540	57
				590	588	58
				571	569	59
				706	703	60
				876	850	61
				156	751	62
				666	666	63
				586	585	64
				660	660	65
				640	640	66
				625	624	67
				608	608	68
				666	666	69
				660	660	70
				660	660	71
				660	659	72
				660	660	73
766 Carried forward				22,378	22,351	74
Carried Forward				28,826	27,179	75

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Interest Provisions		Does Obligation Provide For - (Answer "Yes" or "No")			Is Other Property (Real or Personal or Leasehold) Subject to Lien of the Obligation? (Answer "Yes" or "No")	
				Rate per annum (current year) (d)	Dates due (e)	Con- version (f)	Call prior to maturity, other than for sinking fund (g)	Sink- ing fund (h)	First lien (i)	Junior to first lien (j)
77	Brought forward									
78	766 Brought forward									
79	Series No. 45	2- 1-70	S 2- 1-85	8-1/8	2- 1, 8-1					
80	Series No. 46	4- 1-70	S 4- 1-85	8-3/4	4- 1, 10-1					
81	Series No. 47	7- 1-70	S 7- 1-85	9	7- 1, 1-1					
82	Series No. 48	10- 1-70	S 10- 1-85	8-1/2	4- 1, 10-1					
83	Series No. 49	12-15-70	S 12-15-85	7-3/4	6-15, 12-15					
84	Series No. 50	1-15-71	S 1-15-86	6-3/4	1-15, 7-15					
85	Series No. 51	3-15-71	S 3-15-86	7-1/4	3-15, 9-15					
86	Series No. 52	4- 1-71	S 4- 1-86	7-3/4	4- 1, 10- 1					
87	Series No. 53	9-15-71	S 9-15-86	7-3/4	3-15, 9-15					
88	Series No. 54	11-15-71	S 11-15-86	7	11-15, 5-15					
89	Series No. 55	12-15-71	S 12-15-86	7	12-15, 6-15					
90	Series No. 56	2- 1-72	S 2- 1-87	7-3/8	2- 1, 8-1					
91	Series No. 57	5-15-72	S 5-15-87	7-1/4	5-15, 11-15					
92	Series No. 58	7-15-72	S 7-15-87	7	7-15, 1-15					
93	Series No. 59	9-15-72	S 9-15-87	7-1/8	9-15, 3-15					
94	Series No. 60	12-15-72	S 12-15-87	7	12-15, 6-15					
95	Series No. 61	4-15-73	S 4-15-88	7-1/4	10-15, 4-15					
96	Series No. 62	10-15-73	S 10-15-88	7-3/4	4-15, 10-15					
97	Series No. 63	2-15-74	S 2-15-89	8	2-15, 8-15					
98	Series No. 64	6-15-74	S 6-15-89	9	6-15, 12-15					
99	Series No. 65	10-15-74	S 10-15-89	9	10-15, 4-15					
100					Total equipment trust certificates			xxxx	xxxx	
101	(c) Conditional or deferred payment contracts:				No	Yes	No			
102	Metropolitan Life Insurance Co., assignee	9- 1-73	12-15-88	7.875	6-15, 12-15					
103	National Commercial Bank and Trust Company, assignee	2- 1-63	8- 1-78	4.25	2- 1, 8-1					
104	United States Trust Company of New York, assignee	1- 1-64	2- 1-79	Note D	2- 1, 8-1					
105	National Commercial Bank and Trust Company, assignee	9- 1-64	9- 1-79	4.50	3- 1, 9-1					
106	United States Trust Company of New York, assignee	12- 1-65	12-15-80	4.80	6-15, 12-15					
107	The First Pennsylvania Banking and Trust Company, assignee.	4- 1-66	4- 1-81	5.50	4- 1, 10- 1					
108	The First Pennsylvania Banking and Trust Company, assignee.	1- 1-69	1- 1-84	6.90	1- 1, 6-1					
109	The First Pennsylvania Banking and Trust Company, assignee.	3- 1-69	3- 1-84	7.625	3- 1, 9-1					
110					Total conditional or deferred payment contracts			xxxx	xxxx	
111	Total Accounts				764-Equipment Obligations Due Within One Year and Account 766-Equipment Obligations			xxxx	xxxx	
112	(2) Collateral Trust Bonds									
113	(6) Receivers' and Trustees' Securities (Other than equipment obligations)				None					
114	(7) Short Term Notes in Default									
115	768. Debt in Default									
116	767. Receivers' and Trustees' Securities				None					
117								GRAND TOTAL	xxxx	xxxx
118										



218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Approximate Number of Files of Line Directly Subject To -		Amount Nominally Issued and -			Amount Reacquired and -			Total Amount Actually Outstanding			Line No.
First Lien (k)	Junior to first Lien (l)	Total amount nominally actually issued (m)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P": matured by symbol "M")		Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P": matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
			Symbol "P"	Symbol "M"							Symbol "S"
		\$ 938,550	\$ 241,412	\$	\$ 697,138	\$ 290,131	\$ 27,936	\$ 342,518	\$ 36,553		77
		345,600			345,600	225,606	790	99,077	20,127		78
		9,900			9,900	2,640		6,600	660		79
		9,900			9,900	2,640		6,600	660		80
		9,900			9,900	2,640		6,600	660		81
		9,900			9,900	2,640		6,600	660		82
		9,990			9,990	2,664		6,660	666		83
		9,990			9,990	1,998		7,326	666		84
		9,990			9,990	1,998		7,326	666		85
		9,990			9,990	1,998		7,326	666		86
		10,950			10,950	2,190		8,030	730		87
		10,950			10,950	2,190		8,030	730		88
		10,950			10,950	2,190		8,030	730		89
		50,000			50,000			50,000			90
		10,950			10,950	1,460		8,760	730		91
		12,150			12,150	1,620		9,720	810		92
		11,700			11,700	1,560		9,360	780		93
		13,200			13,200	1,766		10,560	880		94
		13,200			13,200	880		11,440	880		95
		15,000			15,000	1,000		13,000	1,000		96
		15,000			15,000			14,000	1,000		97
		15,000			15,000			14,000	1,000		98
		15,000			15,000			14,000	1,000		99
		15,000			15,000			14,000	1,000		100
xxxx	xxxx	629,210			629,210	259,674	790	333,045	35,701		101
		50,000			50,000	3,333		43,334	3,333		102
		14,292			14,292	10,481		2,858	953		103
		25,000			25,000	16,666		6,667	1,667		104
		50,000			50,000	33,334		13,333	3,333		105
		25,000			25,000	15,013		8,323	1,664		106
		25,270			25,270	7,581		15,162	2,527		107
		29,900			29,900	10,013		17,898	1,989		108
		53,275			53,275	17,758		31,965	3,552		109
xxxx	xxxx	272,737			272,737	114,179		139,540	19,518		110
xxxx	xxxx	901,947			901,947	373,853	790	472,585	54,719		111
											112
											113
											114
											115
											116
											117
		1,494,897	241,412		1,253,485	438,378	27,936	716,026	71,145		118

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SOUTHERN PACIFIC TRANSPORTATION CO.



218. FUNDED DEBT AND OTHER OBLIGATIONS - Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 51A) (a)	Amount of Interest Accrued During Year		Amount of interest paid during year (x)	Total amount of interest in default (y)
		Charged to income (v)	Charged to investment accounts (w)		
76	Brought forward	\$ 16,814	\$	\$ 17,432	\$
77	766 Brought forward	6,497		6,807	
78	Equipment trust certificates - Series No. 44	612		616	
79	Series No. 45	594		616	
80	Series No. 46	650		664	
81	Series No. 47	683		713	
82	Series No. 48	659		673	
83	Series No. 49	617		660	
84	Series No. 50	543		553	
85	Series No. 51	589		604	
86	Series No. 52	632		645	
87	Series No. 53	719		736	
88	Series No. 54	658		666	
89	Series No. 55	662		689	
90	Series No. 56	3,688		3,683	
91	Series No. 57	708		711	
92	Series No. 58	803		794	
93	Series No. 59	745		782	
94	Series No. 60	860		882	
95	Series No. 61	911		923	
96	Series No. 62	# 910		1,160	
97	Series No. 63	# 399		500	
98	Series No. 64	# 194		610	
99	Series No. 65	# 19			
100	Total equipment trust certificates	23,352		24,792	
101	(c) Conditional or deferred payment contracts:				
102	Metropolitan Life Insurance Co.	3,390			
103	National Commercial Bank and Trust Company, assignee	175		192	
104	United States Trust Company of New York, assignee	377		408	
105	National Commercial Bank and Trust Company, assignee	850		900	
106	United States Trust Company of New York, assignee	556		559	
107	The First Pennsylvania Banking and Trust Company, assignee	1,008		1,042	
108	The First Pennsylvania Banking and Trust Company, assignee	1,372		1,441	
109	The First Pennsylvania Banking and Trust Company, assignee	2,753		2,844	
110	Total conditional or deferred payment contracts	10,481		11,386	
111	Total Accts. 764 - Equipment Obligations Due Within One Year and Accts. 766	33,833		32,178	
112	(2) Collateral Trust Bonds				
113	(6) Receivers' and Trustees' Securities (Other than equipment obligations)				
114	(7) Short Term Notes in Default				
115	768. Debt in Default				
116	767. Receivers' and Trustees' Securities				
117					
118	GRAND TOTAL	44,150		42,803	

218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

Securities Issued During Year	Securities reacquired During Year					Line No.	
	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Par value (dj)	Purchase price (ee)		
Brought forward	\$	\$	\$	\$	23,826	27,179	76
765 Brought Forward					23,378	22,351	77
					660	660	78
					660	660	79
					660	660	80
					660	660	81
					660	660	82
					666	666	83
					616	616	84
					666	666	85
					666	666	86
					730	730	87
					730	730	88
					730	730	89
					730	730	90
					810	810	92
					780	780	93
					880	880	94
					880	880	95
Acquisition of freight-train cars; Auth: I.C.C. F.D. 27572, Feb. 26, 1974 Note C	15,000	15,079	21		1,000	1,000	96
Acquisition of freight-train cars; Auth: I.C.C. F.D. 27655, Jul. 3, 1974 Note B	15,000	14,854	18				97
Acquisition of freight-train cars; Auth: I.C.C. F.D. 27741, Nov. 6, 1974 Note B	15,000	14,825	16				98
<i>C 80 premium</i>	45,000	44,750	55	(7)	35,562	(8) 35,535	100
<i>B 146 discount +</i>	36,479	36,479			3,333	3,333	102
<i>B 1758 discount +</i>					953	953	103
<i>241 +</i>					1,666	1,666	104
					3,333	3,333	105
					1,666	1,666	106
					2,527	2,527	107
					1,988	1,988	108
					3,551	3,551	109
	36,479	36,479		(9)	19,015	(10) 19,015	110
	81,479	81,277	55	(11)	54,577	(12) 54,550	111
		81,183			81		112
							113
							114
							115
							116
	81,479	81,277	55	(13)	61,025	(14) 59,378	117
							118

81,183

218. FUNDED DEBT AND OTHER OBLIGATIONS - Concluded

Securities Issued During Year	Securities reacquired During Year						Line No.
	Amount Reacquired						
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	Par value (dd)	Purchase price (ee)		
Brought forward	\$	\$	\$	\$	\$	28,826	76
765 Brought Forward						22,378	77
						660	78
						660	79
						660	80
						660	81
						660	82
						666	83
						616	84
						666	85
						666	86
						730	87
						730	88
						730	89
						730	90
						810	91
						810	92
						780	93
						880	94
						880	95
						1,000	96
Acquisition of freight-train cars; Auth: I.C.C. P.D. 27572, Feb. 26, 1974 Note C	15,000	15,079	21				97
Acquisition of freight-train cars; Auth: I.C.C. P.D. 27675, Jul. 3, 1974 Note B	15,000	14,854	18				98
Acquisition of freight-train cars; Auth: I.C.C. P.D. 27761, Nov. 6, 1974 Note B	15,000	14,825	16				99
	45,000	44,758	55	(7)	35,562	(8) 35,535	100
					3,333	3,333	101
					953	953	102
					1,666	1,666	103
					3,333	3,333	104
					1,664	1,664	105
					2,527	2,527	106
					1,988	1,988	107
					3,551	3,551	108
					(9) 19,015	(10) 19,015	109
	45,000	44,758	55	(11)	54,577	(12) 54,520	110
							111
							112
							113
							114
							115
							116
	45,000	44,758	55	(13)	61,025	(14) 59,378	117
							118

See Revised Page



219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b)

show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt. (Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)				Contract price of equipment acquired (c) \$	Cash paid on acceptance of equipment (d) \$
		Diesel Locomotive Units	Freight Train Cars	Passenger Train Cars	Miscellaneous Equipment		
1	Southern Pacific Transportation Company						
2	Series No. 2	40	100		8,907	1,782	
3	Series No. 4	30	336		9,541	1,921	
4	Series No. 5	21	225		7,571	1,571	
5	Series No. 6	14	303		7,619	1,619	
6	Series No. 7		463		7,529	1,529	
7	Series No. 8		559		9,493	1,993	
8	Series No. 9		535		7,552	1,552	
9	Series No. 10		747		9,377	1,877	
10	Series No. 11	12	507		10,519	2,119	
11	Series No. 12	9	300		5,312	1,067	
12	Series No. 13		390		6,069	1,224	
13	Series No. 14		664		9,913	2,008	
14	Series No. 15	27	260		8,553	1,713	
15	Series No. 16	23	295		10,014	2,019	
16	Series No. 17		805		10,349	2,229	
17	Series No. 18		515		7,510	1,510	
18	Series No. 19	17	401		10,515	2,115	
19	Series No. 20	13	450		10,129	2,029	
20	Series No. 21		812		10,136	2,036	
21	Series No. 22		729		9,002	1,802	
22	Series No. 23	13	544		11,245	2,275	
23	Series No. 24	18	146		10,244	2,052	
24	Series No. 25	31	75		11,169	2,244	
25	Series No. 26		596		10,639	2,149	
26	Series No. 27	29	189		10,144	2,044	
27	Series No. 28	20	336		10,143	2,043	
28	Series No. 29	13	436		10,240	2,040	
29	Series No. 30	29	278		12,325	2,425	
30	Series No. 31	42	52		12,354	2,514	
31	Series No. 32	25	408		12,510	2,520	
32	Series No. 33	12	679		12,562	2,572	
33	Series No. 34	33	200		12,548	2,553	
34	Series No. 35	42	3		12,431	2,531	
35	Series No. 36	44	110		12,057	2,457	
36	Series No. 37		390		11,317	2,317	
37	Series No. 38	25	325		11,452	2,332	
38	Series No. 39	39	100		12,372	2,582	
39	Series No. 40	32	205		12,426	2,526	
40	Series No. 41	9	550	8	12,399	2,499	
41	Series No. 42		711	7	12,433	2,533	
42	Series No. 43	2	672		12,530	2,630	
43	Series No. 44	30	290		12,544	2,644	
44	Series No. 45	16	350		12,533	2,633	
45	Series No. 46	32	187		12,475	2,575	
46	Series No. 47		685		12,468	2,568	
47	Series No. 48		555		12,474	2,574	
48	Series No. 49		644		12,694	2,704	
49	Series No. 50		597		12,639	2,649	
50	Series No. 51		506		12,588	2,598	
51	Series No. 52		523		12,592	2,602	
52	Series No. 53	49	25		13,777	2,827	
53	Series No. 54	13	552		13,803	2,853	
54	Series No. 55	18	416		13,780	2,830	
55	Series No. 56	124	1,280		62,803	12,803	
56	Series No. 57	34	220		13,830	2,880	
57	Series No. 58	10	684		15,303	3,153	
58	Series No. 59		716		14,677	2,977	
59	Series No. 60	16	591		16,648	3,448	
60	Series No. 61	30	331		16,650	3,450	
61	Series No. 62	12	636		18,845	3,845	
62	Series No. 63	10	751		18,843	3,843	
63	Series No. 64	4	884		18,851	3,851	
64	Series No. 65	38	209		18,812	3,812	
65	Conditional or deferred payment contracts:						
66	National Commercial Bank & Trust Company, Albany, New York, assignee, dated February 1, 1963		500		14,292		
67	United States Trust Company of New York, assignee, dated January 1, 1964	76	523		31,275	6,275	
68	National Commercial Bank & Trust Company, Albany, New York, assignee, dated September 1, 1964	92	2,752		63,337	13,337	
69	United States Trust Company of New York, Agent, dated December 1, 1965		1,157		31,587	6,587	
70	First Pennsylvania Bank, Agent and Owner, dated April 1, 1966	63	1,060		31,694	6,424	
71	First Pennsylvania Bank, Agent and Owner, dated January 1, 1969	52	891		37,360	7,460	
72	First Pennsylvania Bank, Agent and Owner, dated March 1, 1969	154	1,430		66,614	13,339	
73	Metropolitan Life Insurance Company, New York assignee, dated September 1, 1973	28	2,030		50,000		
74					(4c) 272,737	53,422	

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218. "Funded Debt and Other Obligations."
2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.
3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.
4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).
6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.
7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.
8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.
9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
		\$		\$	\$
1					
2					
3					
4					
5	NONE				
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
	\$	\$	\$	\$	\$		\$
1							
2							
3							
4							
5			NONE				
6							
7							
8							
9							
10							

## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.  
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
1	El Paso Union Passenger					
2	Depot Company		241	253		
3	Evergreen Freight Car					
4	Corporation		1 500	1 500		
5	Holton Inter-Urban Rail-					
6	way Company		708	708		
7	Los Angeles Union Terminal,					
8	Inc.		150	150		
9	Northwestern Pacific Rail-					
10	road Company		9 632	5 932		
11	The Ogden Union Railway					
12	and Depot Company	5	47	49	3	3
13	Oregon, California and					
14	Eastern Railway Company		142			
15	Pacific Fruit Express					
16	Company		8 700	8 600		
17	Pacific Motor Transport					
18	Company		3 472	3 772		
19	Pacific Motor Trucking					
20	Company		9 130	5 330		
21	San Diego and Arizona					
22	Eastern Railway Company		11 196	11 396		
23	Southern Pacific Company			21 500		
24	Southern Pacific Transport					
25	Company of Texas and					
26	Louisiana		5 264	3 114		
27	Southern Pacific Warehouse					
28	Co.		203	203		
29	Sunset Railway Company		21	21		
30	Union Terminal Company -					
31	Dallas		26			
32	Visalia Electric Railroad					
33	Company		132	12		
	TOTAL		\$50 564	\$62 540	\$3	\$3

## NOTES AND REMARKS



223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751	NONE	\$
2			
3	759	Unaudited accounts payable - Estimated	41 326
4		Unaudited protective service charges - Payable	479
5		Unaudited rent for equipment - Payable - Estimated	20 220
6		Receipts repayable	1 269
7		Estimated per diem payable - Foreign freight cars	8 915
8		Contributory Retirement Plan-Costs currently payable - Estimated	8 190
9		Estimated loss and damage freight claims - Payable within one year	17 256
10		Estimated claims for injuries to persons - Payable within one year	20 101
11		Estimated overcharge freight claims - Payable within one year	7 999
12		Estimated claims for damage to property of outsiders - Payable	
13		within one year	669
14		Unaudited liabilities - Vacation allowances	36 671
15		Unaudited liabilities - Sick leave	994
16		Other items, each less than \$250,000	169
17		Total account 759	164 258
18			
19	763	Payroll deductions for the purchase of U. S. Savings bonds	706
20		Prepaid charges on freight forwarded - Unadjusted	615
21		Deposits for tracks, culverts, crossings, materials and	
22		miscellaneous work - Unadjusted	1 922
23		Percentages retained on contracts	730
24		Bonds matured or called for redemption and premiums thereon	314
25		Other items, each less than \$250,000	220
26		Total account 763	4 507
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761.

"Other taxes accrued."  
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
1	Federal income taxes _____ Total (account 760)	\$ (401)	\$ 2 488	\$ 2 087
2	Railway property State and local taxes (532) _____		372	372
3	Old-age retirement (532) _____		6 742	6 742
4	Unemployment insurance (532) _____		1 795	1 795
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____		(1 786)	(1 786)
7	All other taxes _____		5 638	5 638
8	Total (account 761)		12 761	12 761

## NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	NONE	\$
2			
3	772	NONE	
4			
5	774	Unaudited liabilities - Loss and Damage - Freight	5 740
6		Unaudited liabilities - Injuries to persons	13 401
7		Unaudited liabilities - Overcharge freight claims	6 812
8		Unaudited liabilities - Damage to property of outsiders	480
9		Reserve for federal income taxes - Prior years	19 482
10		Other items, each less than \$250,000	20
11		Total account 774	45 935
12			
13	782	Deposits for tracks, culverts, crossings and miscellaneous work	5 155
14		Assessments for public improvements - Deferred payments	979
15		Reserve for cost and losses due to N.R.P.C. Agreement	435
16		Other items, each less than \$250,000	127
17		Total account 782	6 696
18			
19	784	Unapplied collections	2 827
20		Agency accounts unadjusted - Credit	261
21		Interest in suspense - Credit	257
22		Other unadjusted miscellaneous accounts - Credit	114
23		Other unadjusted freight accounts - Credit	866
24		Rentals received in advance	459
25		Other unadjusted disbursements accounts - Credit	632
26		Other unadjusted capital expenditures accounts - Credit	1 355
27		Equipment delivered - Payable from equipment obligation funds	6 775
28		Other items, each less than \$250,000	827
29		Total account 784	14 373
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			



## NOTES REGARDING RETURNS ON PAGES 48 TO 51D, SCHEDULE 218.

NOTE A: In addition to the 2,899.38 miles of track formerly owned by Southern Pacific Railroad Company and now owned by the Southern Pacific Transportation Company and subject to the first lien of this mortgage, this mortgage is also a first lien on the properties (except rolling stock and equipment) formerly owned by Arizona Eastern Railroad Company and now owned by the Southern Pacific Transportation Company (428.75 miles). This mortgage is also now a second lien, subject to prior lien of El Paso & Southwestern Railroad Company mortgage on all lines and property formerly owned by El Paso and Rock Island Railway Company and now owned by Southern Pacific Transportation Company (127.51 miles), all lines and property (except rolling stock and equipment) formerly owned by El Paso & Southwestern Railroad Company and now owned by Southern Pacific Transportation Company (333.43 miles) and all the lines (22.80 miles) formerly owned by The El Paso & Southwestern Railroad Company of Texas.

NOTE B: Discount on Equipment Trust Certificates issued during 1974:

Equipment Trust Series No. 64 .....	\$146
Equipment Trust Series No. 65 .....	175

NOTE C: Premium on Equipment Trust Certificates issued during 1974:

Equipment Trust Series No. 63 .....	\$ 80
-------------------------------------	-------

NOTE D: Interest payable semi-annually on February 1 and August 1 of each year as follows:

4.40% on \$3,333,333.35 - February 1, 1964-74.  
4.45% on 8,333,333.30 - February 1, 1964-79.

# In accordance with I.C.C. Bureau of Accounts and Cost Finding ruling of June 8, 1950, file D.C. 11686-R-50, earnings on funds derived from sale of equipment trust certificates and conditional sales contracts in advance of equipment deliveries are being applied as a reduction in interest charges on such certificates and contracts, 1973 earnings so applied are detailed below:

Series No. 62 .....	\$ 248
Series No. 63 .....	748
Series No. 64 .....	421
Series No. 65 .....	123
	<u>\$1,540</u>

## No property is specifically pledged, but the indenture restricts the creation of a prior lien on certain properties owned by this company as of date of the indenture, and on all properties owned by certain affiliated companies, specified in the indenture, if such property is later acquired by Southern Pacific Transportation Company.

\* (4-1/4% - August 1, 1944-49.)  
(3-1/2% - August 1, 1949-74.)

∅ The Company agrees to maintain its equity in Equipment Trust Equipment and Free Asset Equipment over \$50,000,000

There has been no funded debt issued with contingent interest.

Detail of items (1) through (14).

(1) Account 765 - \$6,433	(6) Account 764 - \$ 15	(11) Account 764 - \$54,577
(2) Account 765 - \$4,813	765 - <u>4,813</u>	(12) Account 764 - \$54,550
(3) Account 764 - \$ 15	\$ 4,828	(13) Account 764 - \$54,552
(4) Account 764 - \$ 15	(7) Account 764 - \$35,562	765 - <u>6,433</u>
(5) Account 764 - \$ 15	(8) Account 764 - \$35,535	\$61,025
765 <u>6,433</u>	(9) Account 764 - \$19,015	(14) Account 764 - \$54,565
\$6,448	(10) Account 764 - \$19,015	765 - <u>4,813</u>
		\$59,378



**228. CAPITAL STOCK**

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued*

when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column(k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	PREFERRED STOCK								
				Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	Cumulative		Noncumulative ("Yes" or "No") (h)	Other Provisions of Contract			
						To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	Participating Dividends	
											Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)
1	Common	11-28-69	\$ Non Par	x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
2				x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
3				x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
4				x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
5	Preferred	None										
6												
7												
8	Debenture	None										
9	Receipts outstanding for installments paid*	None										
10	<b>TOTAL</b>			x x x x x	x x x x x	x x x x x	x x x x x x x	x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK						STOCK ACTUALLY OUTSTANDING AT CLOSE			
	Authorized (m)	Authenticated (n)	Nominally Issued and		Actually issued (q)	Reacquired and		Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)		Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)			
1	27,141,366 (shares)	27,141,366 (shares)			27,141,366 (shares)			27,141,366	\$	\$ 424,875
2										
3										
4										
5										
6										
7										
8										
9										
10	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	x x x x x x	27,141,366		424,875

\*State the class of capital stock covered by the receipts.



229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).  
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1				\$	\$
2					
3					
4					
5					
6					
7			NONE ✓		
8					
9					
10					
11					
12					
13					
14					
15				Total	

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE



231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
	Additions during the year (describe):				
2					
3					
4	N O N E				
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x			

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797. "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds	5,862	5,862	
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	5,862	5,862	

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1	"CONTINGENT LIABILITIES:"	
2	Southern Pacific Company, predecessor of Southern Pacific Transport-	
3	ation Company, entered into an agreement with Ferrocarril del Pacifico,	
4	S. A., Southern Pacific Railroad Company of Mexico and Tijuana & Tecate	
5	Railway Company, under which Southern Pacific Company guaranteed payment	
6	of certain labor claims by Tijuana & Tecate Railway Company, such claims	
7	having arisen in connection with the sale of the physical properties of	
8	Southern Pacific Railroad Company of Mexico, formerly a wholly-owned sub-	Not deter-
9	subsidiary of Southern Pacific Company, to the Federal Government of the	mined but
10	United States of Mexico in 1951. Pursuant to this agreement, Tijuana &	estimated
11	Tecate Railway Company succeeded to and assumed the primary obligation	not to ex-
12	and liability of Southern Pacific Railroad Company of Mexico to pay said	ceed
13	labor claims	Ten thousand
14		dollars
15	By agreement dated March 15, 1965, as amended, with The First	
16	National Bank of Boston, Boston, Massachusetts, and Manufacturers Hanover	
17	Trust Company, New York, New York, and in consideration of said bank's	
18	and said trust company's entering into a Loan Agreement with The Common-	
19	wealth Plan, Inc., an indirectly owned and controlled subsidiary of	
20	Southern Pacific Company, Southern Pacific Transportation Company agreed	
21	that in the event that The Crystal Car Line of Chicago, Illinois, lessee	
22	under Railroad Equipment Leasing Agreement, dated as of March 15, 1965,	
23	with The Commonwealth Plan, Inc., lessor, terminates said lease with re-	
24	spect to any railroad equipment leased thereunder at the end of the Basic	
25	Lease Term (as defined therein). Southern Pacific Transportation Company	
26	will, at its option, assume all obligations of said lessee with respect to	
27	such equipment for the full duration of the First Extended Term of the	
28	lease (as defined therein), or will purchase such equipment from The	
29	Commonwealth Plan, Inc. for its then "amortized value" (as defined in said	Not
30	Loan Agreement).	determined
31		
32	By agreement dated July 16, 1965, with The First National Bank of	
33	Boston, Boston, Massachusetts, acting as agent for certain investors, and	
34	in consideration of said Bank's entering into certain loan agreements with	
35	The Commonwealth Plan, Inc., Southern Pacific Transportation Company	
36	assumed performance of all obligations of Missouri-Kansas-Texas Railroad	
37	Company, in the event of default by that company, under two Railroad	
38	Equipment Leasing Agreements, each dated July 16, 1965, as amended, with	
39	The Commonwealth Plan, Inc., an indirectly owned and controlled subsidiary	
40	of Southern Pacific Company. Pursuant to said Railroad Equipment Leasing	
41	Agreements, the Missouri-Kansas-Texas Railroad Company leased 1,000 rail-	Not
42	road freight cars, more or less, from The Commonwealth Plan, Inc.	determined
43		
44		
45		
46		
47		



234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Company	Equipment purchase obligations	Not determined	Joint
2				(Note 1)
3				
4	Pacific Fruit Express	Equipment purchase obligation due		
5	Company	serially to May 1, 1985	2 292	Joint
6				
7				
8	Note 1: Southern Pacific Transportation Company as one of the proprietary			
9	companies of Trailer Train Co. (its ownership being 2-90/205%),			
10	has entered into an agreement between Trailer Train Co., its			
11	proprietary companies and the Manufacturers Hanover Trust Company			
12	as agent, to make advances if needed, to Trailer Train Co. to			
13	enable that company to pay installments of principal and interest			
14	as they become due on various equipment purchase obligations.			
15	Southern Pacific Transportation Company's proportion is its stock			
16	ownership percentage of amounts required to be advanced.			
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2	NONE			
3				
4				
5				
6				
7				
8				
9				



235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____	\$	\$	\$	\$
	Road and equipment property:				
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____		NONE		
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____	\$	\$	\$	\$
	Road and equipment property:				
8	Road _____				
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

\*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (f) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)		
	Transportation—Rail-Line					
1	(101) Freight*	1,287 454	1,287 454		XX XX	
2	(102) Passenger* (See note on page 95)	5 066		5 066	XX XX	
3	(103) Baggage				XX XX	
4	(104) Sleeping car				XX XX	
5	(105) Parlor and chair car				XX XX	
6	(106) Mail	5 693	5 693		XX XX	
7	(107) Express				XX XX	
8	(108) Other passenger-train†				XX XX	
9	(109) Milk				XX XX	
10	(110) Switching*	8 551	8 551		XX XX	
11	(113) Water transfers					
12	Total rail-line transportation revenue	1,306 764	1,301 698	5 066		
	Incidental					
13	(131) Dining and buffet				XX XX	
14	(132) Hotel and restaurant					
15	(133) Station, train, and boat privileges	53	30	23		
16	(135) Storage—Freight	71	71		XX XX	
17	(137) Demurrage	13 749	13 749		XX XX	
18	(138) Communication					
19	(139) Grain elevator				XX XX	
20	(141) Power	1	1			
21	(142) Rents of buildings and other property	870	774	96		
22	(143) Miscellaneous	1 377	1 377			
23	Total incidental operating revenue	16 121	16 002	119		
	Joint Facility					
24	(151) Joint facility—Cr	550	550			
25	(152) Joint facility—Dr	<del>44</del>	<del>44</del>			
26	Total joint facility operating revenue	506	506			
27	Total railway operating revenues	1,323 391	1,318 206	5 185		

\*Report hereunder the charges to these accounts representing:  
A. Payments made to others for—

- 28 1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 12,859  
(a) Of the amount reported for item A.1, 9% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ), Estimated ( X ).
- 29 2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 6,867
- 30 3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):  
(a) Payments for transportation of persons: \$ None  
(b) Payments for transportation of freight shipments: \$ 5,610

32 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):  
33 1. Charges for service for the protection against heat: \$ 18,620  
34 2. Charges for service for the protection against cold: \$ 51

## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Maintenance of Way and Structures</b>	\$
1	(201) Superintendence _____	23 257
2	(202) Roadway maintenance—Yard switching tracks _____	598
3	Roadway maintenance—Way switching tracks _____	416
4	Roadway maintenance—Running tracks _____	8 624
5	(206) Tunnels and subways—Yard switching tracks _____	24
6	Tunnels and subways—Way switching tracks _____	20
7	Tunnels and subways—Running tracks _____	344
8	(208) Bridges, trestles, and culverts—Yard switching tracks _____	372
9	Bridges, trestles, and culverts—Way switching tracks _____	244
10	Bridges, trestles, and culverts—Running tracks _____	5 138
11	(210) Elevated structures—Yard switching tracks _____	
12	Elevated structures—Way switching tracks _____	
13	Elevated structures—Running tracks _____	
14	(212) Ties—Yard switching tracks _____	641
15	Ties—Way switching tracks _____	481
16	Ties—Running tracks _____	8 223
17	(214) Rails—Yard switching tracks _____	393
18	Rails—Way switching tracks _____	298
19	Rails—Running tracks _____	6 528
20	(216) Other track material—Yard switching tracks _____	524
21	Other track material—Way switching tracks _____	376
22	Other track material—Running tracks _____	6 808
23	(218) Ballast—Yard switching tracks _____	160
24	Ballast—Way switching tracks _____	115
25	Ballast—Running tracks _____	2 014
26	(220) Track laying and surfacing—Yard switching tracks _____	2 727
27	Track laying and surfacing—Way switching tracks _____	1 956
28	Track laying and surfacing—Running tracks _____	33 643
29	(221) Fences, snowsheds, and signs—Yard switching tracks _____	42
30	Fences, snowsheds, and signs—Way switching tracks _____	31
31	Fences, snowsheds, and signs—Running tracks _____	461
32	(227) Station and office buildings _____	2 853
33	(229) Roadway buildings _____	1 166
34	(231) Water stations _____	95
35	(233) Fuel stations _____	38
36	(235) Shops and engine houses _____	1 427
37	(237) Grain elevators _____	
38	(239) Storage warehouses _____	
39	(241) Wharves and docks _____	11
40	(243) Coal and ore wharves _____	
41	(244) TOFC/COFC terminals _____	898
42	(247) Communication systems _____	5 712
43	(249) Signals and interlockers _____	7 569
44	(253) Power plants _____	11
45	(257) Power-transmission systems _____	432
46	(265) Miscellaneous structures _____	46
47	(266) Road property—Depreciation (p. 82) _____	11 891
48	(267) Retirements—Road (p. 82) _____	1 507
49	(269) Roadway machines _____	8 577



320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ E	\$	\$ 23 148	\$ H	\$	\$ 109	\$	1
		598	same				2
same		416					3
		8 583	as		41		4
as		24					5
		20	col.				6
col.		342			2		7
		372	(b)				8
(e)		244					9
		5 119			19		10
							11
							12
		641					13
		481					14
		8 200			23		15
		393					16
		298					17
		6 509			19		18
		524					19
		376					20
		5 783			25		21
		160					22
		115					23
		2 003			11		24
		2 727					25
		1 956					26
		33 477			166		27
		42					28
		31					29
		459			2		30
		2 819			34		31
		1 166					32
		95					33
		38					34
		1 390			37		35
							36
							37
		11					38
							39
		898					40
		5 409			303		41
		7 134			435		42
		11					43
		432					44
		46					45
		11 832			59		46
		1 507					47
		8 119			458		48
							49

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
<b>Maintenance of Way and Structures—Continued</b>		\$
		152
50	(270) Dismantling retired road property _____	6 320
51	(271) Small tools and supplies _____	408
52	(272) Removing snow, ice, and sand _____	1 329
53	(273) Public improvements—Maintenance _____	4 826
54	(274) Injuries to persons _____	790
55	(275) Insurance _____	466
56	(276) Stationery and printing _____	4 942
57	(277) Employees' health and welfare benefits _____	(6)
58	(281) Right-of-way expenses _____	475
59	(282) Other expenses _____	3 354
60	(278) Maintaining joint tracks, yards, and other facilities—Dr _____	(3 123)
61	(279) Maintaining joint tracks, yards, and other facilities—Cr _____	11 891
62	Total—All road property depreciation (account 266) _____	154 733
63	Total—All other maintenance of way and structures accounts _____	166 624
64	Total maintenance of way and structures _____	
<b>Maintenance of Equipment</b>		
65	(301) Superintendence _____	12 356
66	(302) Shop machinery _____	2 443
67	(304) Power-plant machinery _____	222
68	(305) Shop and power-plant machinery—Depreciation (p. 84) _____	557
69	(306) Dismantling retired shop and power-plant machinery _____	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard _____	5 019
71	Locomotives—Repairs, Diesel locomotives—Other _____	79 761
72	Locomotives—Repairs, Other than Diesel—Yard _____	
73	Locomotives—Repairs, Other than Diesel—Other _____	
74	(314) Freight-train cars—Repairs* _____	54 323
75	(317) Passenger-train cars—Repairs _____	1 427
76	(318) Highway revenue equipment—Repairs _____	1 856
77	(323) Floating equipment—Repairs _____	
78	(326) Work equipment—Repairs _____	1 469
79	(328) Miscellaneous equipment—Repairs _____	6 445
80	(329) Dismantling retired equipment _____	16
81	(330) Retirements—Equipment (p. 84) _____	(347)
82	(331) Equipment—Depreciation (p. 84) _____	61 503
83	(332) Injuries to persons _____	3 219
84	(333) Insurance _____	787
85	(334) Stationery and printing _____	449
86	(335) Employees' health and welfare benefits _____	5 000
87	(339) Other expenses _____	419
88	(336) Joint maintenance of equipment expenses—Dr _____	808
89	(337) Joint maintenance of equipment expenses—Cr _____	(167)
90	Total—All equipment depreciation (accounts 305 and 331) _____	62 060
91	Total—All other maintenance of equipment accounts _____	175 505
92	Total maintenance of equipment _____	237 565
93	*Includes charges for work done by others of _____	\$ 11 942
94	and credits for work charged to others in the amount of _____	\$ 14 049

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	
<i>same</i>		134	<i>same</i>		18		50
		5 984			336		51
<i>as</i>		408	<i>as</i>				52
		1 328			1		53
<i>col.</i>		4 325	<i>col.</i>		1		54
		784			6		55
<i>(a)</i>		462	<i>(b)</i>		4		56
		4 897			45		57
		(6)					58
		471			4		59
		3 323			31		60
		(3 123)					61
		11 832			59		62
		152 603			2 130		63
		164 435			2 189		64
		12 190			166		65
		2 411			32		66
		222					67
		557					68
		5 002			17		69
		79 337			424		70
							71
							72
		54 323					73
					1 427		74
		1 856					75
							76
		1 467			2		77
		6 364			81		78
		16					79
		(347)					80
		61 088			415		81
		3 219					82
		787					83
		449					84
		4 947			53		85
		419					86
		808					87
		(167)					88
		61 645			415		89
		173 303			2 202		90
		234 948			2 617		91
							92



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year
	(a)	(b)
	<b>Traffic</b>	\$
95	(351) Superintendence	5 306
96	(352) Outside agencies	11 333
97	(353) Advertising*	348
98	(354) Traffic associations	1 086
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	634
101	(357) Insurance	8
102	(358) Stationery and printing	454
103	(359) Employees' health and welfare benefits	718
104	(360) Other expenses	9
105	Total traffic	20 446
	<b>Transportation—Rail Line</b>	
106	(371) Superintendence	19 084
107	(372) Dispatching trains	5 044
108	(373) Station employees	32 640
109	(374) Weighing, inspection, and demurrage bureaus	1 803
110	(375) Coal and ore wharves	
111	(376) Station supplies and expenses	2 948
112	(377) Yardmasters and yard clerks	24 995
113	(378) Yard conductors and brakemen	40 896
114	(379) Yard switch and signal tenders	5 660
115	(380) Yard enginemen	15 398
116	(382) Yard switching fuel	2 645
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	
119	(388) Servicing yard locomotives	2 782
120	(389) Yard supplies and expenses	4 330
121	(392) Train enginemen	49 892
122	(394) Train fuel	90 094
123	(395) Train power produced	
124	(396) Train power purchased	
125	(400) Servicing train locomotives	18 731
126	(401) Trainmen	86 454
127	(402) Train supplies and expenses**	20 582
128	(403) Operating sleeping cars	(67)
129	(404) Signal and interlocker operation	9 110
130	(405) Crossing protection	217
131	(406) Drawbridge operation	806
132	(407) Communication system operation	5 769
133	(408) Operating floating equipment	
134	(409) Employees' health and welfare benefits	16 223
135	(410) Stationery and printing	2 132
136	*Value of transportation issued in exchange for advertising	None
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	18 601
138	-Credits	14 487
139	Heater-Charges	136
140	-Credits	34
141	TOFC trailers: Refrigerator-Charges	598
142	-Credits	326
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued							Line No.
RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$ same	\$	\$ 5 264	\$ same	\$	\$ 42	\$	95
		11 383					96
as		758	as		90		97
		1 086					98
col.			col.				99
		634					100
(e)		8	(h)				101
		454					102
		713			5		103
		9					104
		20 309			137		105
							106
		18 652			432		107
		4 762			282		108
		32 149			491		109
		1 803					110
							111
		2 948					112
		24 916			79		113
		40 713			183		114
		6 400			260		115
		15 329			69		116
		2 637			8		117
							118
							119
		2 774			8		120
		4 317			13		121
		49 088			804		122
		89 557			537		123
							124
							125
		18 413			318		126
		85 256			1 198		127
		20 007			575		128
					(67)		129
		8 496			614		130
		155			62		131
		764			42		132
		5 465			303		133
							134
		16 166			57		135
		2 113			19		

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	<b>Transportation—Rail Line</b>	\$
145	(411) Other expenses _____	899
146	(414) Insurance _____	794
147	(415) Clearing wrecks _____	5 043
148	(416) Damage to property _____	2 224
149	(417) Damage to livestock on right of way _____	202
150	(418) Loss and damage—Freight _____	23 838
151	(419) Loss and damage—Baggage _____	
152	(420) Injuries to persons _____	18 613
153	(421) TOFC/COFC terminals _____	8 380
154	(422) Other highway transportation expenses _____	1
155	(390) Operating joint yards and terminals—Dr _____	9 009
156	(391) Operating joint yards and terminals—Cr _____	(1 295)
157	(412) Operating joint tracks and facilities—Dr _____	495
158	(413) Operating joint tracks and facilities—Cr _____	(988)
159	Total transportation—Rail line _____	526 383
	<b>Miscellaneous Operations</b>	
160	(441) Dining and buffet service _____	
161	(442) Hotels and restaurants _____	
162	(443) Grain elevators _____	
163	(445) Producing power sold _____	
164	(446) Other miscellaneous operations _____	
165	(449) Employees' health and welfare benefits _____	
166	(447) Operating joint miscellaneous facilities—Dr _____	
167	(448) Operating joint miscellaneous facilities—Cr _____	
168	Total miscellaneous operations _____	
	<b>General</b>	
169	(451) Salaries and expenses of general officers _____	5 237
170	(452) Salaries and expenses of clerks and attendants _____	30 317
171	(453) General office supplies and expenses _____	7 476
172	(454) Law expenses _____	5 571
173	(455) Insurance _____	133
174	(456) Employees' health and welfare benefits _____	2 883
175	(457) Pensions _____	9 452
176	(458) Stationery and printing _____	1 598
177	(460) Other expenses* _____	8 555
178	(461) General joint facilities—Dr _____	402
179	(462) General joint facilities—Cr _____	(54)
180	Total general expenses _____	71 570
181	Grand total railway operating expenses _____	1 022 588
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required) _____	77.27%
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses _____	\$ 523 067

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Various awards _____	\$ 67
_____	
_____	
_____	
	\$ 67

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)



320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$ 896	\$ <i>same</i>	\$	\$ 3	\$	145
<i>same</i>		785	<i>same</i>		9		146
<i>as</i>		5 043	<i>as</i>				147
<i>as</i>		2 224	<i>as</i>				148
<i>as</i>		202	<i>as</i>				149
		23 838					150
<i>(e)</i>			<i>(b)</i>				151
		18 574			39		152
		8 380					153
		1					154
		8 934			75		155
		<del>1 284</del>			<del>11</del>		156
		489			6		157
		<del>975</del>			<del>13</del>		158
		519 988			6 395		159
							160
							161
							162
							163
							164
							165
							166
							167
							168
		5 216			21		169
		30 250			67		170
		7 462			14		171
		5 553			18		172
		133					173
		2 876			7		174
		9 434			18		175
		1 595			3		176
		9 242			(687)		177
		402					178
		<del>54</del>					179
		72 109			(539)		180
		1 011 789			10 799		181

## 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266. "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
		(a) (b)
		\$
1	(1) Engineering _____	232
2	(2 1/2) Other right-of-way expenditures _____	35
3	(3) Grading _____	185
4	(5) Tunnels and subways _____	249
5	(6) Bridges, trestles, and culverts _____	2 694
6	(7) Elevated structures _____	
7	(13) Fences, snowsheds, and signs _____	182
8	(16) Station and office buildings _____	1 656
9	(17) Roadway buildings _____	157
10	(18) Water stations _____	40
11	(19) Fuel stations _____	63
12	(20) Shops and enginehouses _____	709
13	(21) Grain elevators _____	
14	(22) Storage warehouses _____	
15	(23) Wharves and docks _____	
16	(24) Coal and ore wharves _____	
17	(25) TOFC/COFC terminals _____	185
18	(26) Communication systems _____	763
19	(27) Signals and interlockers _____	2 643
20	(29) Power plants _____	5
21	(31) Power _____	108
22	(35) Miscellaneous structures _____	20
23	(37) Roadway machines _____	1 189
24	(39) Public improvements—Construction _____	776
25	All other road accounts _____	
26	Total (account 266)	11 891

## 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267. "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)	Amount of operating expenses for the year
		(a) (b)
		\$
1	(1) Engineering _____	22
2	(2 1/2) Other right-of-way expenditures _____	
3	(3) Grading _____	105
4	(5) Tunnels and subways _____	
5	(8) Ties _____	255
6	(9) Rails _____	218
7	(10) Other track material _____	376
8	(11) Ballast _____	69
9	(12) Track laying and surfacing _____	274
10	(38) Roadway small tools _____	
11	(39) Public improvements—Construction _____	
12	(43) Other expenditures—Road _____	
13	(76) Interest during construction _____	76
14	(77) Other expenditures—General _____	31
15	(80) Other elements of investment _____	81
16	All other road accounts _____	
17	Total (account 267)	1 507

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same	\$	\$ 230	\$ Same		\$ 2	\$	1
		35					2
as		185	as				3
		249					4
cal. (a)		2 692	cal. (b)		2		5
		182					6
		1 636			20		7
		157					8
		40					9
		63					10
		709					11
							12
							13
							14
							15
		185					16
		756			7		17
		2 617			26		18
		5					19
		108					20
		20					21
		1 188			1		22
		775			1		23
							24
		11 832			59		25
							26

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$ Same	\$	\$ 22	\$	\$	\$	\$	1
							2
as		105					3
		255					4
cal. (a)		218					5
		376					6
		69					7
		274					8
							9
							10
							11
		76					12
		31					13
		81					14
							15
		1 507					16
							17



## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		528
2	(45) Power-plant machinery _____		29
3	Total (account 305) _____		557

## 328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		(347)
2	(53) Freight-train cars _____		
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		(347)
11	Total (account 330) _____		

## 330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		1 536
2	(52) Locomotives-Other _____		24 405
3	(53) Freight-train cars _____		32 251
4	(54) Passenger-train cars _____		272
5	(55) Highway revenue equipment _____		1 009
6	(56) Floating equipment _____		530
7	(57) Work equipment _____		1 500
8	(58) Miscellaneous equipment _____		61 503
9	Total (account 331) _____		

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
528		528					2
29		29					3
557		557					

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
(347)		(347)					2
							3
							4
							5
							6
							7
							8
							9
(347)		(347)					10
							11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
1531		1 531	5		5		2
24 286		24 286	119		119		3
32 251		32 251	272		272		4
1 009		1 009					5
							6
525		525	5		5		7
1 486		1 486	14		14		8
61 088		61 088	415		415		9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee		42
3	Arizona	6 730	Texas	4 583	43
4	Arkansas	1	Utah	1 089	44
5	California	28 133	Vermont		45
6	Colorado	20	Virginia		46
7	Connecticut		Washington		47
8	Delaware	33	West Virginia		48
9	Florida	1	Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	2	Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana	1 294	Total—Other than U.S. Government Taxes	45 519	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan			\$	
23	Minnesota		Income taxes:		
24	Mississippi	1	Normal tax and surtax	4 529	57
25	Missouri	3	Excess profits		58
26	Montana		Total—Income taxes	4 529	59
27	Nebraska		Old-age retirement*	75 667	60
28	Nevada	333	Unemployment insurance	7 245	61
29	New Hampshire		All other United States Taxes	53	62
30	New Jersey		Total—U.S. Government taxes	87 494	63
31	New Mexico	533	Grand Total—Railway Tax Accruals (account 532)	133 013	64
32	New York	4			
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon	2 708	Hospital insurance	4 336	65
38	Pennsylvania	1	Supplemental annuities	6 889	66
39	Rhode Island				
40	South Carolina				



## 350. RAILWAY TAX ACCRUALS—Continued

## C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	* \$195 290	\$17 486		\$212 776
2	Accelerated amortization of facilities Sec. 168 I.R.C.	87 050	(3 044)		84 006
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	69 747	2 653		72 400
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit				
10	TOTALS	352 087	17 095		369 182

## Notes and Remarks

\* Includes prior years adjustment of 3,376

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".  
 2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000."  
 (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Line rental	San Diego & Arizona Eastern Ry. Co.	\$ 13
2	Land and terminal rental	Ogden Union Railway & Depot Co.	43
3	Tracks	Santa Maria Valley RR Co.	4
4			
5		Total	60

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

No changes

Respondent has no reversionary interest in railroad property from which it derives no rent

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000 or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Freight fwdg. oper.	Los Angeles, Ca.	Universal Carloading	\$ 80
2	Whse. and office bldg.	San Francisco, Ca.	H. R. Basford Co.	76
3	General whse.	do	Merchants Shippers	63
4				
5	Other items, each less than \$250,000 per annum			11 477
6				
7				
8				
9				
10				
11			Total	11 696

## 375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Railway	Klamath Falls,	O.C.& E.Ry.Co.	\$ -	\$ 24
2		Or. to Bly, Or.			
3					
4					
5					
6					
7					
8					
9					
10			Total	-	24

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.



## 376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	198 058 960		9		15 375
2	Refrigerator cars	242 195 665		55		14 597
3	All other cars	106 178 575				5 550
4	Total (Lines 1-3)	546 433 200		64		35 522
5	TOFC and/or COFC Cars	160 141 646	1 441	415	661	6 347
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	324 966 431	7 293	8 320		
7	All other per diem cars	721 183 258	19 102	21 526		
8	Total (Lines 6 and 7)	1 046 149 689	26 395	29 846		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U. S. Ownership:					
9	Basic		13 970	10 839		
10	Incentive		15 408	10 658		
	Canadian Ownership:					
11	Basic		XXXXXXXXXX	194		
12	Incentive		XXXXXXXXXX	122		
13	All Other Per Diem Cars		33 024	40 509		
14	Total Per Diem Portion (Lines 9-13)		62 402	62 322		
15	Car-days Paid For Unequipped Box Cars		3 622 941	3 352 132		
16	Car-days Paid For, All Other Per Diem Cars		6 374 266	9 024 107		
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$ 13 212	\$ 28 033
18	Other Basis		199	137	1 877	17 964
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers		108	106	407	1 843
20	Other Highway Trailers		1 846	3 364	384	7 028
21	Auto Racks		3 785	4 615		56
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		96 176	100 869	16 541	96 793
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or DEBIT \$	84,945	

Line 10 C Includes 3,917 applicable to 1973

Line 10 D Includes 3,401 applicable to 1973

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____	842		
3	Other basis _____	1 947	2 081	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____	51	5 268	
7	Other basis _____			
8	<b>Total</b> _____	2 840	7 349	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____	N O N E		
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	<b>Total</b> _____			

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."  
 2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.  
 3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.  
 4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	UP RR Co. tracks 5 mi. west of	\$	\$	\$	\$
2	Ogden, Utah	(10)			(10)
3	OUR&D tracks in Ogden Yard	4			4
4					
5					
6					
7	The Ocean Shore Railway owned by the City and County of San Francisco is operated				
8	exclusively by the S.P.T.Co. under franchise permit without payment of rental				
9					
10	Total	(6)			(6)

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**  
 2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

NONE



384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Seawall	San Francisco, Calif.	San Francisco Port Commission	\$ 7
2	General Office Bldg.		American Building and	
3	6th floor	El Paso, Texas	Leasing Co., Inc.	4
4	Land	Columbus, Texas	Carrie Stafford	1
5	Minor items, each less than \$250,000 per annum			1
6				
7				
8				
9				
10			Total	13

## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
			\$	\$
1	519	Earnings from oil leases - Rents and Royalties	1,505	
2		Less: Expenses applicable to oil earnings	10	
3		Net		1,495
4		Profit on sales of land		6,099
5		Profit on securities reacquired		1,625
6		Miscellaneous lease rentals received in advance		353
7		Write off net amount due Penn. Central		1,081
8		Other items, each less than \$250,000		1,181
9		Total account 519		11,834
10				
11	551	Interest on Overcharge claims	183	
12		Loss on retirement of property	175	
13		Advances due from Southern Pacific Hospital Assn.	243	
14		Other items, each less than \$250,000	499	
15		Total account 551	1,100	
16				
17	570	Extraordinary items (Net)	)	
18	580	Prior period items (Net)	)	
19	590	Income taxes on extraordinary and prior period items	) None	
20	606	Other credits to retained income	)	
21	616	Other debits to retained income	# 352,087	
22	620	Appropriations for sinking and other reserve funds	∅ 3,149	
23	621	Appropriations for other purposes	None	
24	622	Appropriations released	∅	3,149
25				
26				
27		∅ Amount of Incentive per diem funds		
28		# Liability for deferred taxes for periods prior		
29		to December 31, 1974 per Interstate Commerce		
30		Commission Docket No. 34178		

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

## NOTES AND REMARKS

Page 73, Line 2, Account 102 Passenger  
(Dollars in thousands)

Includes revenues from passenger operations between  
San Francisco and San Jose, California. 5 087

Adjustment of prior years' Amtrak settlements. (21)

Amount reported on Line 2. 5 066



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

**Running tracks.**—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

**Way switching tracks.**—Station, team, industry and other switching tracks for which no separate service is maintained.

**Yard switching tracks.**—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its train. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100	M	5,915 25	733 22		1,102 58	871 85	1,963 51	10,586 41
2										
3	1J	44/100	M	76	76				10 86	12 38
4	1J	1/3	M	2 18					1 19	3 37
5	1J	1/2	M	31	30		09	7 98	57 16	65 84
6										
7		Total 1J		3 25	1 06		09	7 98	69 21	81 59
8										
9										
10		Total 1 and								
11		1J		5,918 50	734.28		1,102 67	879 83	2,032 72	10,668 00
12										
13										
14	1	100	B	5,161 68	7 57		235 20	822 30	453 16	6,679 91
15										
16	1J	1/3	B							
17	1J	1/2	B	23 18			1 97	40 98	26 06	92 19
18										
19										
20		Total 1J		23 18			1 97	40 98	26 06	92 19
21										
22										
23		Total 1 and		5,184 86	7 57		237 17	863 28	479 22	6 772 10
24		1J								
25										
26										
27		Total 1 and								
28		1J Main								
29		and Branch		11,103 36	741 85		1,339 84	1 743 11	2,511 94	17,440 10
30				3	2	0	3	2	0	
31										
32	3A	100	M						62	62
33										
34	3B	100	M					1 43		1 43
35	3B	100	B	1 86				32 98		34 84
36										
37		Total 3A, 3B,								
38		Main and								
39		3B Branch		1 86				34 41	62	36 89
40				2			4	1	7	
41	4B	100	M						62	62
42										
43	5	100	M	232 32	195 04		62 06	10 54	86 26	586 22
44										
45	5	100	B	264 02	2 03		10 53	37 95	17 03	331 56
46										
47		Total 4B								
48	*	Main, 5 Main								
49		and 5								
50		Branch		496 34	197 07		72 59	48 49	103 91	918 40
51				6	7		3	8	4	8
52										
53										
54										
55		Total Main Line	XXX	6,150 82	929 32		1,164 72	891 80	2,120 22	11,256 89
56		Total Branch Lines	XXX	5,450 74	9 60		247 70	934 21	496 25	7,138 50
57		Grand Total	XXX	11,601 56	938 92		1,412 43	1,826 01	2,616 47	18,395 39
58		Miles of road or track electrified included in preceding grand total	XXX	1	9		3	6	7	6

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		Southern	M					08	12	20
2		Pacific	M	46	54				6 07	7 07
3		Transporta-	M					10		10
4		tion Company	M					62		62
5			B	6 86						6 86
6			B	8 73				1 30		10 03
7			B	4 41				1 46		5 87
8			B					29		29
9			B	05						05
10			B						47	47
11										
12										
13										
14										
15		Total	XXX	20 51	54			3 85	6 66	31 56

- Line 1: Leased to Burlington Northern Inc. Rental 5% per annum on valuation.
- Line 2: Leased to The Ogden Union Railway and Depot Company. Rental 5% on valuation.
- Line 3: Leased to Tucson, Cornelia and Gila Bend Railroad Company. Rental 6% per annum on valuation.
- Line 4: Leased to Union Pacific Railroad Company. Rental 6% per annum on valuation.
- Line 5: Leased to Harbor Belt Railroad Company.
- Line 6: Leased to San Diego & Arizona Eastern Railway Company. Rental 6% per annum on valuation and additions and betterments.
- Line 7: Leased to Santa Maria Valley Railroad Company. Rental 4% per annum on original value and 5% per annum on additions and betterments.
- Line 8: Leased to Trona Railway Company. Rental 3% and 6% per annum on valuation.
- Line 9: Operated by Union Pacific Railroad Company - No consideration.
- Line 10: Leased to U. S. Government (Navy Dept.). Rental 5% per annum on valuation.



**412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)**  
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)
		Main line (b)	Branch lines (c)								
1	Arizona	599.33	429.29				17.97	1,046.59			
2	California	(a) 2,367.38	(c) 1,606.89		1.86		(f) 109.76	4,085.89		20.05	
3	Louisiana	239.46	364.70				37.64	647.80			
4	Nevada	449.59	145.53				151.59	746.71			
5	New Mexico	419.42	28.77				60.41	508.60			
6	Oregon	(b) 355.00	911.25				(g) 10.92	1,277.17			
7	Texas	(d) 1,376.71	(e) 1,686.85				(h) 119.99	3,183.55			
8	Utah	109.58					1.67	111.25	.46		
9	Total Mileage (single track)	5,916.47	5,173.28		1.86		509.95	11,601.56	.46	20.05	

		Miles	Percentage of Ownership	Miles	Owned Jointly With
(a)	Includes	.33	44/100	of .76	The Atchison, Topeka and Santa Fe Railway Company and the Union Pacific Railroad Company
(b)	do	.16	1/2	of .31	Union Pacific Railroad Company
(c)	do	2.40	1/2	of 4.80	The Atchison, Topeka and Santa Fe Railway Company
(c)	do	8.38	1/2	of 16.75	The Atchison, Topeka and Santa Fe Railway Company
(c)	do	.08	1/2	of .16	City of Los Angeles
(c)	do	.44	1/2	of .88	Northwestern Pacific Railroad Company
(d)	do	.73	1/3	of 2.18	Gulf, Colorado and Santa Fe Railway Company and Galveston, Houston and Henderson Railroad Company
(e)	do	.30	1/2	of .59	Gulf, Colorado and Santa Fe Railway Company
(f)	do	.43	56/100	of .76	The Atchison, Topeka and Santa Fe Railway Company and the Union Pacific Railroad Company
(f)	do	10.77	1/2	of 21.55	The Atchison, Topeka and Santa Fe Railway Company
(f)	do	.08	1/2	of .16	City of Los Angeles
(f)	do	.44	1/2	of .88	Northwestern Pacific Railroad Company
(g)	do	.15	1/2	of .31	Union Pacific Railroad Company
(h)	do	.29	1/2	of .59	Gulf, Colorado and Santa Fe Railway Company
(h)	do	1.45	2/3	of 2.18	Gulf, Colorado and Santa Fe Railway Company and Galveston, Houston and Henderson Railroad Company



**413. TRACKS OPERATED AT CLOSE OF YEAR**

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10				Total	
Miles of road or track electrified (included in each preceding total)					
TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE					
11					
12					
13					
14					
15					
16					
17					Total

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? \_\_\_\_\_  
 If so, give name, address, and character of business of corporation, firm, or individual. Name \_\_\_\_\_ Address \_\_\_\_\_  
 Character of business \_\_\_\_\_



11A. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service show all increases and decreases in mileage, classifying the changes in the tables below as follows:  
 (Class 1) Line owned by respondent.  
 (Class 2) Line owned by proprietary companies.  
 (Class 3) Line operated under lease for a specified sum.  
 (Class 4) Line operated under contract or agreement for contingent rent.  
 (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars.  
 This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidated, merger, or reorganization should be filed with this report.
- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs, and turn-outs (f)				
1	1	M				.36	.23	.59	January 1, 1974	
2	1	M				.09	.03	.12	February 1, 1974	
3	1	M				.05	.88	.93	March 1, 1974	
4	1	M				.14	.07	.28	April 1, 1974	
5	1	M				.01	.38	.56	May 1, 1974	
6	1	M				.04	.31	.42	June 1, 1974	
7	1	M					.13	.13	July 1, 1974	
8	1	M				.05	1.11	1.16	August 1, 1974	
9	1	M					.09	.18	September 1, 1974	
10	1	M	.04				.06	.12	October 1, 1974	
11	1	M	1.33					.31	November 1, 1974	
12	1	M				.50	.10	.60	December 1, 1974	
13	1	B				.10	.30	.40	January 1, 1974	
14	1	B					.11	.11	February 1, 1974	
15	1	B				.06	.39	.55	March 1, 1974	
16	1	B					.11	.26	April 1, 1974	
17	1	B					.35	.42	May 1, 1974	
18	1	B					.30	.49	June 1, 1974	
19	1	B					.72	.94	July 1, 1974	
20	1	B					1.10	1.26	August 1, 1974	
21	1	B					.20	.22	September 1, 1974	
22	1	B				.04	.35	.39	October 1, 1974	
23	1	B						.21	November 1, 1974	
24	1	B				1.05		1.05	December 1, 1974	
25	5	B					1.84	1.84	December 1, 1974	
Total Increases			1.37			1.99	8.52	3.40	15.28	

DECREASES IN MILEAGE

30	1	M					.55	1.48	2.03	January 1, 1974
31	1	M					.67	.67	.67	February 1, 1974
32	1	M					.46	.32	.78	March 1, 1974
33	1	M				.28	.16	.03	.47	April 1, 1974
34	1	M					.20	.18	.38	May 1, 1974
35	1	M					.25	.08	.33	June 1, 1974
36	1	M					.06	2.34	2.40	July 1, 1974
37	1	M					.87	1.62	2.49	August 1, 1974
38	1	M					.03	1.01	1.04	September 1, 1974
39	1	M					.07	1.65	1.72	October 1, 1974
40	1	M					.72	.72	.72	November 1, 1974
41	1	M					.12	.02	.14	December 1, 1974
42	1	B	.35				.16	.77	1.28	January 1, 1974
43	1	B					.10	.32	.42	February 1, 1974
44	1	B					.21	.21	.21	March 1, 1974
45	1	B					.03	.17	.20	April 1, 1974
46	1	B					.06	.39	.48	June 1, 1974
47	1	B				2.02	.39	.19	2.60	July 1, 1974
48	1	B						.34	.34	August 1, 1974
49	1	B				4.34			4.34	September 1, 1974
50	1	B				.16	.07	.40	.63	October 1, 1974
51	1	B			1.01				1.01	November 1, 1974
52	1	B					.30	.30	.30	December 1, 1974
53	1-J	B	1.59						1.59	August 5, 1973. I.C.C. Fin. Doc. AB-12 (10)
54	1-J	B	.22				.04	.26	.26	October 1, 1974
55	5	M				.03	1.82	.23	2.08	December 1, 1974
Total Decreases			2.16	1.01		6.86	7.34	11.54	28.91	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:  
 Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:  
 Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.  
 By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

Inquiry No. 3 - None Inquiry No. 4 - None



NOTES AND REMARKS

[Empty rectangular area for notes and remarks]



**415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES**

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Total mileage operated (g)	Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)			
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16		Total Mileage							

**INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105**

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.



417. INVENTORY OF EQUIPMENT

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units at Close of Year					
			Units installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including reclassification and second hand units purchased or leased from others (f)						
<b>Locomotive Units</b>											(H.P.)	
1	Diesel-Freight — A units											
2	Diesel-Freight — B units	37	3			6	34		34	86,100		
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	1,511	54		45	60	1,289	261	1,550	4,211,000	25	
6	Diesel-Multiple purpose — B units	3					3		3	18,000	15,000	
7	Diesel-Switching — A units	597	7		37	79	472	90	562	807,500	21	
8	Diesel-Switching — B units	4					4		4	3,200		
9	<b>Total (lines 1 to 8)</b>	<b>2,152</b>	<b>64</b>		<b>82</b>	<b>145</b>	<b>1,802</b>	<b>351</b>	<b>2,153</b>	<b>5,125,800</b>	<b>46</b>	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	<b>Total (lines 10 to 13)</b>											
15	Other self-powered units											
16	<b>Total (lines 9, 14 and 15)</b>	<b>2,152</b>	<b>64</b>		<b>82</b>	<b>145</b>	<b>1,802</b>	<b>351</b>	<b>2,153</b>	<b>5,125,800</b>	<b>46</b>	
17	Auxiliary units									XXXX		
18	<b>Total Locomotive Units (lines 16 and 17)</b>	<b>2,152</b>	<b>64</b>		<b>82</b>	<b>145</b>	<b>1,802</b>	<b>351</b>	<b>2,153</b>	XXXX	<b>46</b>	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19	Diesel	30	217	445	244	736	104	49	218	46	64	2,153
20	Electric											
21	Other self-powered units											
22	<b>Total (lines 19 to 21)</b>	<b>30</b>	<b>217</b>	<b>445</b>	<b>244</b>	<b>736</b>	<b>104</b>	<b>49</b>	<b>218</b>	<b>46</b>	<b>64</b>	<b>2,153</b>
23	Auxiliary units											
24	<b>Total Locomotive Units (lines 22 and 23)</b>	<b>30</b>	<b>217</b>	<b>445</b>	<b>244</b>	<b>736</b>	<b>104</b>	<b>49</b>	<b>218</b>	<b>46</b>	<b>64</b>	<b>2,153</b>



417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units at Close of Year					
			Units Installed				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
<b>PASSENGER-TRAIN CARS</b> <i>Non-Self-Propelled</i>												
25	Coaches [PA, PB, PBO]	98						98		98	(Seating capacity) 11,976	
26	Combined cars [All class C, except CSB]											
27	Parlor cars [PBC, PC, PL, PO]											
28	Sleeping cars [PS, PT, PAS, PDS]											
29	Dining, grill and tavern cars [All class D, PD]	2						2		2	XXXX	
30	Postal cars [All class M]										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA]	3						3		3	XXXX	
32	<b>Total (lines 25 to 31)</b>	<b>103</b>						<b>103</b>		<b>103</b>	<b>11,976</b>	
<i>Self-Propelled Rail Motorcars</i>												
33	Electric passenger cars [EP, ET]											
34	Electric combined cars [EC]											
35	Internal combustion rail motorcars [ED, EG]											
36	Other self-propelled cars (Specify types: _____)											
37	<b>Total (lines 33 to 36)</b>											
38	<b>Total (lines 32 and 37)</b>	<b>103</b>						<b>103</b>		<b>103</b>	<b>11,976</b>	
<b>COMPANY SERVICE CARS</b>												
39	Business cars [PV]	28					2	26		26	XXXX	
40	Boarding outfit cars [MWX]	76					8	68		68	XXXX	1
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	36						36		36	XXXX	2
42	Dump and ballast cars [MWB, MWD]	227	1				4	224		224	XXXX	2
43	Other maintenance and service equipment cars	737				8	3	735	7	742	XXXX	4
44	<b>Total (lines 39 to 43)</b>	<b>1,104</b>	<b>1</b>			<b>8</b>	<b>17</b>	<b>1,089</b>	<b>7</b>	<b>1,096</b>	<b>XXXX</b>	<b>9</b>



417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.  
 3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year				
		Time-mileage cars (n)	All others (o)	New units purchased or built <sup>1</sup> (p)	New units leased from others (q)	Units Installed		
						Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup> (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
<b>FREIGHT-TRAIN CARS</b>								
45	Box-General Service (unequipped) [All B, L070, R-00, R-01]	20,407*		1,750		1	1011 <del>1,010</del>	
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07]	11,741*		298		2	1942 <del>1,940</del>	
47	Box-Special Service [A-00, A-10]	1,445*					55	
48	Gondola-General Service [All G (except G-9-)]	3,488*		350		2	13 <del>11</del>	
49	Gondola-Special Service [G-9-, J-00, all C, all E]	5,602*		150			17	
50	Hopper (open top)-General Service [All H (except H-70)]	3,784*		595		3	9 <del>6</del>	
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K]	50*					7	
52	Hopper (covered) [L-5-]	3,671*					2	
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3]	33*						
54	Tank, 12,000-18,999 gallons [T-4]	252*						
55	Tank, 19,000-24,999 gallons [T-5, T-6]	8*		50				
56	Tank, 25,000 gallons and up [T-7, T-8, T-9]							
57	Refrigerator (meat)-Mechanical [R-11, R-12]							
58	Refrigerator (other than meat) -Mechanical [R-04, R-10]							
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17]							
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16]							
61	Stock [All S]	2*						
62	Autorack [F-5-, F-6-]	1,506*					228	
63	Flat-General Service [F-0-]	4,436*				4	51	
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-]	3,719*		100				
65	Flat-TOFC [F-7-, F-8-]	1,020*					83	
66	All other [L-0-, L-1-, L-4-, L080, L090]	18*						
67	Total (lines 45 to 66)	61,182*		3,293		12	3392 <del>3,360</del>	
68	Caboose [All N]	xxxx	852	51		8	124	
69	Total (lines 67, 68)	61,182	852	3,344		20	3384 <del>3,364</del>	
70	Grand total, all classes of cars (lines 38, 44 and 69)	61,182	2,059	3,345		20	3392 <del>3,372</del>	
<sup>1</sup> Box, unequipped (which relates to incentive per diem order)		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds
		1,603		147				



417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a sin-

gle code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules", or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	
Units retired from service of respondent whether owned or leased, including reclassification (t)			Time-mileage cars (w)	All other (x)			
2,345	13,677	7,146	20,823		1,377,995	981	45
2,250	8,208	3,523	11,731		855,533		46
117	938	445	1,383		97,885	9	47
504	2,979	368	3,347		268,350		48
214	5,447	108	5,555		418,571		49
336	2,992	1,060	4,052		368,805		50
7	50		50		5,000		51
165	3,048	460	3,508		290,360		52
	33		33		1,815		53
7	245		245		15,700		54
2	54	2	56		5,573		55
							56
							57
						4,839	58
							59
							60
2							61
230	1,287	217	1,504		75,348		62
102	3,628	711	4,339		328,956		63
382	3,231	206	3,437		269,804	10	64
91	554	458	1,012		78,531		65
4	13	1	14		987		66
6,758	46,384	14,705	61,089		4,459,213	5,839	67
45	830	40	xxxx	870	xxxxxxxxxxxxxxx	10	68
6,803	47,214	14,745	61,089	870	4,459,213	5,849	69
6,820	48,406	14,752	61,089	2,069	4,471,189	5,858	70

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations  (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built <sup>1</sup> (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
<b>FLOATING EQUIPMENT</b>							
71	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
73	<b>Total (lines 71 and 72)</b>	X X X X					
<b>HIGHWAY REVENUE EQUIPMENT</b>							
74	Bogie-chassis						
75	Dry van						
76	Flat bed						
77	Open top						
78	Mechanical refrigerator						
79	Bulk						
80	Insulated						
81	Platform, removable sides		642 *				
82	Other trailer or container						
83	Tractor						
84	Truck						
85	<b>Total (lines 74 to 84)</b>		642 *				

NOTES AND REMARKS



417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v)	Leased to others (z)	
			Per diem (w)	All other (x)			
Units retired from service of respondent whether owned or leased, including re-classification (t)					(Tons)		
			XXXX				71
			XXX				72
			XXXX				73
							74
							75
							76
							77
							78
							79
							80
							81
							82
							83
							84
							85
				642		642	
				642		642	

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
<b>NONREVENUE SERVICE</b>				
Vehicles owned or leased:				
16	Number available at beginning of year		2	
17	Number installed during the year			
18	Number retired during the year		1	
19	Number available at close of year		1	

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX



421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
	26	76	2,026	2,932		16
		4	183	281		17
	1	8	139	170		18
	25	72	2,070	3,043		19

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	174,747	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,222,364	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Louis Heller, Inc.,	Indirect - Pacific Motor	March 19, 1959
2	San Francisco, California	Trucking Company	
3	Pacific Motor Transport Company,	Direct	October 16, 1928
4	San Francisco, California		(See Note 1)
5	Pacific Motor Trucking Company,	Direct	July 1, 1933
6	San Francisco, California		
7	Southern Pacific Transport Company of	Direct	July 7, 1930
8	Texas & Louisiana, Houston, Texas		
9	Southwestern Transportation Company,	Indirect - St. Louis South-	July 15, 1930
10	St. Louis, Missouri	western Ry. Co.	
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

Note 1. Date respondent acquired indirect interest (through Pacific Electric Railway Company) in predecessor company "Pacific Electric Motor Transport Company." Direct control obtained August 21, 1933. Transport Company operated as express carrier to August 1, 1938.



510. GRADE CROSSINGS  
A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (j) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	34	42	4		15	95	93	188
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	34	42	4		15	95	93	188
	Number at Close of Year by States:								
8	Arizona		1				1	2	3
9	California	7	21	3			31	33	64
10	Louisiana	6	1			6	13	32	45
11	Nevada								
12	New Mexico								
13	Oregon							4	4
14	Texas	21	19	1		9	50	22	72
15	Utah								
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									



510. GRADE CROSSINGS—Continued  
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year 1974	1,885	1,904	6		1	1	2	384	4,183	6,078	1,289	60	204	11,814
2	Added: By new, extended or relocated highway	48	14							62	183	25		40	310
3	By new, extended or relocated railroad	6	6							12	1	8	4	10	35
4	Total added	54	20							74	184	33	4	50	345
5	Eliminated: By closing or relocation of highway	(3)	(23)							(27)	(6)	(13)			(46)
6	By relocation or abandonment of railroad		(14)							(14)	(8)				(22)
7	By separation of grades	(1)								(2)	(46)			(3)	(51)
8	Total eliminated	(4)	(37)							(43)	(60)	(13)		(3)	(119)
9	Changes in protection: Number of each type added	86	16							105					105
10	Number of each type deducted		(48)					(1)	(8)	(57)	(45)	(3)			(105)
11	Net of all changes	136	(49)					(1)	(7)	79	79	17	4	47	226
12	Number at close of year 12-31-74	2,021	1,855	6		1	1	1	377	4,262	6,157	1,306	64	251	12,040
	Number at close of year by States:														
13	Arizona	108	78					1	14	201	349	66		6	622
14	California	1,380	1,021	2		1	1		160	2,565	1,736	907	58	107	5,373
15	Louisiana	58	92						37	187	582	63	6		838
16	Nevada	15	35						2	52	74			7	133
17	New Mexico	4	4							8	39	14		7	68
18	Oregon	179	112						72	363	947			99	1,409
19	Texas	277	504	4					92	877	2,428	256		24	3,585
20	Utah		9							9	2			1	12
21															
22															



**511. GRADE SEPARATIONS**  
Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year <u>1974</u>	812	714	1,526
2	Added: By new, extended or relocated highway	20	12	32
3	By new, extended or relocated railroad	7		7
4	By elimination of grade crossing <sup>1</sup>	8		8
5	Total added	35	12	47
6	Deducted: By closing or relocation of highway	5	2	7
7	By relocation or abandonment of railroad		8	8
8	Total deducted	5	10	15
9	Net of all changes	30	2	32
10	Number at close of year <u>12-31-74</u>	842	716	1,558
	Number at close of year by States:			
11	Arizona	40	42	82
12	California	506	303	809
13	Louisiana	17	16	33
14	Nevada	17	8	25
15	New Mexico	10	10	20
16	Oregon	105	68	173
17	Texas	145	269	414
18	Utah	2		2
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

<sup>1</sup>Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (e).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	819 698	\$ 10.91	\$ 8 943	2 709 238	\$ 338.05	\$ 916	New
2								
3								
4								
5								
6								
7								
8								TREATED
9								TIES
10								ARE 100%
11								CREOSOTED
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	819 698	10.91	8 943	2 709 238	338.05	916	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn	\$	
22	Amount chargeable to operating expenses	\$	9,859 ✓
23	Amount chargeable to additions and betterments	\$	
Estimated number of crossties in all maintained tracks:			
24	Wooden ties	Number	48,326,276 100.00
25	Other than wooden ties (steel, concrete, etc.)	Percent of Total	
26	Total		48,326,276 100.00

Reconciliation of amount on line 22 - Acct. 212:

Line 22 Schedule 513	9,859
Profit on sale of ties	(302)
ADJ. between A&B and Operating	30
Inventory Adjustment	(99)
Various miscellaneous adjustments	(143) ✓
Total Account 212	9,345



514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable, (Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	43 189	\$ 9 55	\$ 413	391 442	\$ 338 05	\$ 132	*Second hand ties
2	T*	683	80	1	2 552	145 71		
3								
4								
5								
6								
7								
8								
9								
10								Treated
11								Ties are
12								100%
13								creosoted
14								
15								
16								
17								
18								
19								
20	Total	43 872	9 55	414	393 994	338 05	132	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 3.91

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 38.32

The difference of 369 between the total of columns (d) and (g) line 20 of this schedule and amount charged to investment account 8 in Schedule 211 (c) (e) and (f) consists of the following:

Schedule 211 Account 8 Columns (c) (e) and (f)	915
Schedule 514 Columns (d) and (g)	546
	<u>369</u>

Detail of Difference:

Prior years adjustment	10
Adjustments between Accounts 8 and 90	307
Miscellaneous adjustments	52
	<u>369</u>

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails should not be included in this schedule.

The sum of entries on lines 35, 36, and 37 should equal the total of columns (d) and (h).

Any material difference between the return on line 36 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	Rail Applied in Running Tracks, Passing Tracks, Cross-overs, Etc.				Rail Applied in Yard, Station, Team, Industry, and Other Switching Tracks			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc. during year (d)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds Per yard of rail (b)	Number of tons (2,000 lb.) (c)		Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2	90	(8)	\$ (2)	\$ 212.22	85		\$ 5	\$ 212.22
2	2	113	5	1	212.22	90	24		212.22
3	2	119	3,258	695	212.22	119	324	69	212.22
4	2	128	5	1	212.22	136	296	63	212.22
5	2	132	3	1	212.22				
6	2	136	40,621	8,664	212.22				
7	2	139	2		212.22				
8	2	141	74	16	212.22				
9	4	60	7		30.00	56			30.00
10	4	62	26	1	30.00	60	1		30.00
11	4	70	66	2	30.00	61	1		30.00
12	4	75	663	20	30.00	62	8		30.00
13	4	76	3		30.00	70	32	1	30.00
14	4	80	566	17	30.00	75	137	4	30.00
15	4	85	4		30.00	76	1		30.00
16	4	90	1,956	59	30.00	80	474	14	30.00
17	4	91			30.00	85	186	6	30.00
18	4	100	1		30.00	88	2		30.00
19	4	110	988	30	30.00	90	1,970	59	30.00
20	4	112	800	24	30.00	91			30.00
21	4	113	9,474	284	30.00	100			30.00
22	4	115	510	15	30.00	110	5		30.00
23	4	119	298	9	30.00	112	1,271	38	30.00
24	4	128	4		30.00	113	730	22	30.00
25	4	130	44	1	30.00	113	3,580	107	30.00
26	4	131	47	1	30.00	115	300	9	30.00
27	4	132	5,862	176	30.00	119	626	19	30.00
28	4	136	14,336	430	30.00	128	5		30.00
29	4	141	2		30.00	130	64	2	30.00
30					30.00	131	110	3	30.00
31			43,960	9,376		132	974	29	30.00
32			35,657	1,069		136	675	20	30.00
33	Total	X X X X	79,617	10,445	131.20	X X X X	11,799	470	39.97

34	Number of tons (2,000 lb.) of relayers and scrap rail taken up ....	88,325
35	Salvage value of rails released .....	\$2,593
36	Amount chargeable to operating expenses .....	\$6,160
37	Amount chargeable to additions and betterments .....	\$2,162
38	Miles of new rails laid in replacement (all classes of tracks) * .....	377.01 (rail-miles)
39	Miles of new and second-hand rails laid in replacement (all classes of tracks) * .....	832.23 (rail-miles)
40	Average weight per yard of new rails laid in replacement (running, passing and cross-over tracks, etc.) * .....	134 (pounds)
41	Tons of rail sold as scrap and amount received.....	29,670 (tons of 2,000 lb.); \$2,826
42	Track-miles of welded rail installed this year ... 313.11; total to date ....	4,308
	Reconciliation of amount on line 36 with account 214	
	Line 36 .....	6,160
	Adjustments between A & B and Operating .....	(703)
	Rebuild rail joints and rail welding .....	2,242
	Ribbon rail welding .....	55
	Inventory adjustment .....	1
	Miscellaneous adjustments .....	(536)
	Total account 214	7,219

\* Classes 1, 2, and 3 rails. - Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\* Classes 1, 2, 3, and 4 rails. - Reduce tonnage in columns (c) and (g) to pounds, divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\* Classes 1, 2, and 3 rails. - Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.



516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	90	7	\$ 1	\$ 212 22	90	4	\$ 1	\$ 212 22
2	2	113	4	1	212 22	110	6	1	212 22
3	2	119	40	9	212 22	115	22	5	212 22
4	2	136	687	146	212 22	119	54	12	212 22
5	2					132	5	1	212 22
6	2					136	232	49	212 22
7	4	90	14		30 00	75	17	1	30 00
8	4	110	4		30 00	80	19	1	30 00
9	4	112			30 00	85	11		30 00
10	4	113	95	3	30 00	90	531	16	30 00
11	4	115	1		30 00	110	313	9	30 00
12	4	119	15		30 00	112	401	12	30 00
13	4	132	7		30 00	113	5 038	151	30 00
14	4	136	22	1	30 00	119	118	4	30 00
15	4					130	5		30 00
15a	4		738	157		132	488	15	30 00
15b	4		158	4		136	372	11	30 00
16	Total	XXX	896	161	181 00	XXX	7 636	289	37 75

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 3.91  
 18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 38.32

See notes on page 130

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	<del>136</del> Bound 136	13.70		
2	136	2 651.95		
3	130	1 720.16		
4	119	24.88		
5	115	582.57		
6	115	300.14		
7	112-113	2 822.19		
8	110	408.61		
9	100			
10	90	1 448.83		
11	80-85	614.54		
12	75-76	1 120.47		
13	70-72	79.87		
14	65-66	.19		
15	60-62	78.72		
16	50-57	13.95		
16	Total	11,390.77		Standard Gauge 4 ft. 8 1/2 inches

## 531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated	11 602	47	11 649
	<b>Train-Miles</b>			
2	Diesel locomotives	36 820 805	632 975	37 453 780
3	Other locomotives			
4	Total locomotives	36 820 805	632 975	37 453 780
5	Motorcars			
6	Total train-miles	36 820 805	632 975	37 453 780
	<b>Locomotive Unit-Miles</b>			
7	Road service	118 685 787	710 928	119 396 715
8	Train switching	6 039 960		6 039 960
9	Yard switching	12 422 876	37 218	12 460 094
10	Total locomotive unit-miles	137 148 623	748 146	137 896 769
	<b>Car-Miles (Thousands)</b>			
11	Total motorcar car-miles			
12	Loaded time-mileage freight cars	1167 166 966		1167 166 966
13	Loaded other freight cars	417 125 646		417 125 646
14	Empty time-mileage freight cars	802 769 865		802 769 865
15	Empty other freight cars	277 783 986		277 783 986
16	Caboose	40 360 895		40 360 895
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	2705 207 358		2705 207 358
18	Passenger coaches	46 859	2 685 298	2 732 157
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)			
20	Sleeping and parlor cars	5 121		5 121
21	Dining, grill and tavern cars	4 490		4 490
22	Head-end cars	5 492		5 492
23	Total (lines 18, 19, 20, 21, and 22)	61 390	2 685 298	2 746 688
24	Business cars	100 707		100 707
25	Crew cars (other than caboose)			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	2705 369 455	2 685 298	2708 054 753
	<b>Gross Ton-Miles and Train-Hours in Road Service</b>			
27	Gross ton-miles of locomotives and tenders (thousands)	21 800 552	112 096	21 912 648
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	162 539 587		162 539 587
29	Gross ton-miles of passenger-train cars and contents (thousands)	12 949	183 704	196 653
30	Train-hours—Total	1 620 805	16 895	1 637 700
	<b>Revenue and Nonrevenue Freight Traffic</b>			
31	Tons of revenue freight	XX XX XX	XX XX XX	126 063 209
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	2 622 446
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	128 685 655
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	70 007 965
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	70 007 965
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	881 861
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	881 861
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	70 889 826		70 889 826
	<b>Revenue Passenger Traffic</b>			
41	Passengers carried—Total	XX XX XX	XX XX XX	5 531 839
42	Passenger-miles—Total	XX XX XX	XX XX XX	137 520 172
	<b>Train-Miles Work Trains</b>			
43	Locomotives			439 801
44	Motorcars			
45	Total			439 801



**INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120**

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.
2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class 1 line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.
3. Item No. 1 includes miles of road operated under trackage rights.
4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

- transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.
5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.
  6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.
  7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.
  8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

**532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS**

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

- loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.
2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
<b>Freight Traffic</b>				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			
<b>Passenger Traffic</b>				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

**NOTES AND REMARKS**

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as the close of year.

3. If an officer, director, etc., received compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (See instructions) (c)	Other compensation during the year (d)
1	B. F. Biaggini .....	President .....	(1) \$ 215	(B) \$ 40
2				(C) 3
3				(D) 26
4				(F)
5	A. C. Furth .....	Vice President and General Counsel .....	(7) 100	(B) 18
6			(10) 110	(C) 2
7				(D) 13
8				(E) 3
9				(F)
10	F. E. Kriebel .....	Vice President-Traffic .....	(7) 90	(B) 16
11			(10) 100	(C) 3
12				(D) 12
13				(E) 3
14				(F)
15	R. D. Spence .....	Vice President-Operations .....	(7) 90	(B) 16
16			(10) 100	(C) 1
17				(D) 12
18				(E) 3
19				(F)
20	L. E. Hoyt .....	Vice President .....	(7) 70	(B) 14
21			(10) 77	(C) 1
22				(D) 10
23				(E) 2
24				(F)
25	R. J. McLean .....	Vice President and Treasurer .....	(7) 70	(B) 14
26			(10) 77	(C) 1
27				(D) 10
28				(E) 2
29				(F)
30	W. R. Denton .....	Vice President .....	(7) 65	(B) 7
31			(10) 70	(D) 9
32				(E) 2
33				(F)
34	D. K. McNear .....	Vice President .....	(7) 70	(B) 14
35			(10) 77	(C) 1
36				(D) 9
37				(E) 2
38				(F)
39	C. W. Burkett, Jr. ....	General Solicitor .....	(7) 60	(B) 7
40			(10) 65	(C) 3
41				(D) 8
42				(E) 2
43				(F)
44	A. D. DeMoss .....	Vice President-Purchasing .....	(7) 53	(B) 10
45			(10) 60	(D) 7
46				(E) 2
47				(F)
48	W. M. Jaekle .....	Vice President-Engineering and Research .....	(7) 55	(B) 7
49			(10) 60	(C) 2
50				(D) 7
51				(E) 2
52				(F)
53	J. J. Corrigan .....	General Attorney .....	(3) 51	(D) 7
54			(7) 54	(E) 2
55			(10) 59	(F)
56				
57	C. A. Ball, Jr. ....	Assistant Vice President-Operations .....	(7) 53	(B) 8
58			(10) 57	(C) 1
59				(D) 7
60				(E) 2
61				(F)
62	J. W. Germany .....	Vice President-Management Services .....	(7) 53	(B) 8
63			(10) 57	(C) 1
64				(D) 7
65				(E) 2
66				(F)
67	R. C. Hudson .....	Assistant Vice President-Traffic .....	(7) 47	(B) 7
68			(10) 55	(D) 7
69				(E) 2
70				(F)
71	R. L. King .....	General Manager .....	(7) 50	(B) 9
72			(10) 55	(C) 1
73				(D) 7
74				(E) 2



562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. - CONTINUED

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (See instructions) (c)	Other compensation during the year (d)
75	J. E. Meyers, M.D. ....	Chief Medical Officer .....	(6) \$ 51	(D) \$ 7
76			(10) 55	(F)
77				
78	T. A. Miller .....	Senior General Attorney .....	(7) 46	(B) 6
79			(10) 55	(C) 1
80				(D) 6
81				(E) 2
82				(F)
83	D. L. Praeger .....	Assistant Controller .....	(3) 32	(B) 3
84	D. L. Praeger .....	Controller .....	(7) 45	(D) 6
85			(10) 55	(E) 1
86				(F)
87	H. A. Waterman .....	Senior General Attorney .....	(7) 46	(B) 6
88			(10) 55	(C) 1
89				(D) 6
90				(E) 2
91				(F)
92	D. R. Kirk .....	General Manager - Houston .....	(7) 47	(B) 8
93			(10) 52	(C) 1
94				(D) 6
95				(E) 1
96				(F)
97	J. M. Smith .....	General Attorney .....	(2) 45	(D) 6
98			(7) 47	(E) 2
99			(10) 52	(F)
100				
101	R. L. Pierce .....	General Solicitor .....	(7) 49	(B) 5
102			(10) 51	(C) 1
103				(D) 6
104				(E) 2
105				(F)
106	W. O. Brown .....	Chief Mechanical Officer .....	(7) 38	(B) 6
107			(10) 50	(C) 1
108				(D) 6
109				(E) 1
110				(F)
111	J. G. Shea .....	Vice President Public Relations .....	(7) 45	(B) 4
112			(10) 50	(C) 1
113				(D) 6
114				(E) 1
115				(F)
116	W. E. Still .....	General Attorney - Los Angeles .....	(4) 43	(C) 1
117			(7) 47	(D) 6
118			(10) 50	(E) 1
119				(F)
120	H. M. Williamson .....	Chief Engineer-System .....	(7) 44	(B) 7
121			(10) 50	(C) 2
122				(D) 6
123				(E) 1
124				(F)
125	W. H. Wilson .....	General Attorney .....	(7) 46	(B) 6
126			(10) 50	(C) 1
127				(D) 6
128				(E) 1
129				(F)
130	E. W. Sloan .....	Assistant Vice President - Labor Relations .....	(7) 44	(B) 4
131			(10) 48	(C) 1
132				(D) 6
133				(E) 1
134				(F)
135	A. I. Weber .....	General Attorney .....	(2) 41	(D) 6
136			(7) 44	(E) 1
137			(10) 48	(F)
138				
139	R. A. Houck .....	Assistant Vice President - Traffic .....	(5) 40	(B) 7
140			(10) 45	(C) 1
141				(D) 6
142				(E) 1
143				(F)
144	W. J. Jones .....	Engineer-Maintenance of Way and Structures .....	(7) 41	(B) 4
145			(10) 45	(C) 1
146				(D) 6
147				(E) 1
148				(F)
149	W. J. Lacy .....	Assistant General Manager .....	(7) 41	(B) 4
150			(10) 45	(D) 6
151				(E) 1
152				(F)
153	E. P. Ahern .....	Assistant to Vice President .....	(2) 36	(C) 1
154			(7) 40	(D) 5
155			(10) 44	(E) 1
156				(F)
157	W. A. Gregory .....	General Attorney .....	(5) 38	(D) 5
158			(7) 41	(E) 1
159			(10) 44	
160				
161	J. D. Ramsey .....	Assistant General Manager - Houston .....	(7) 40	(B) 4
162			(10) 44	(D) 5
163				(E) 1
				(F)

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. - Concluded

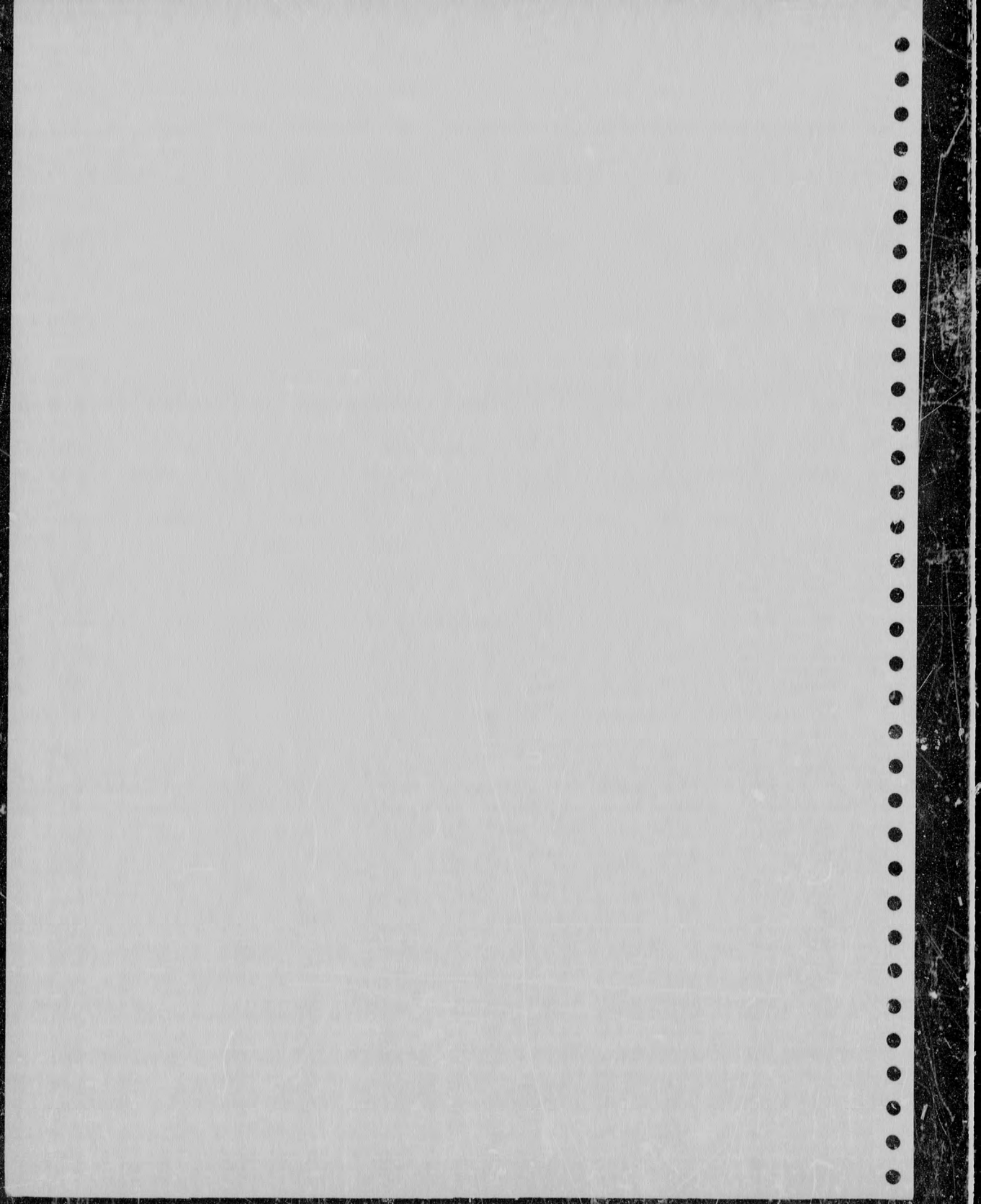
Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (See instructions) (c)	Other compensation during the year (d)
164	L. M. Fox, Jr. ....	Assistant Vice President - Personnel .....	(7) \$ 38	(C) \$ 1
165			(8) 41	(D) 5
166			(10) 43	(E) 1
167	P. V. Garin .....	Assistant Vice President - Research .....	(3) 36	(C) 1
168			(7) 39	(D) 5
169			(10) 42	(E) 1
170	A. W. Kilborn .....	Assistant To Vice President - Portland .....	(7) 40	(B) 1
171			(10) 42	(C) 1
172				(D) 5
173	F. M. Guerin .....	Traffic Manager-Southern District - Los Angeles ...	(7) 34	(B) 6
174			(10) 40	(C) 1
175				(D) 5
176	M. E. Mitchell .....	General Traffic Manager - Chicago .....	(7) 36	(B) 5
177			(10) 39	(D) 5
178				(E) 1
179	W. C. Morris .....	Superintendent - Bakersfield .....	(7) 36	(B) 3
180			(10) 39	(C) 1
181				(D) 5
182	J. J. Willis .....	General Superintendent of Transportation .....	(7) 36	(B) 3
183			(10) 39	(C) 1
184				(D) 5
185	E. E. Fortwood .....	General Traffic Manager - Houston .....	(7) 35	(B) 6
186			(10) 38	(D) 5
187				(E) 1
188	D. J. Russell .....	Pensioner .....	(10) -	(A) 42
189				(F) -
190				(B) 3
191	R. R. Robinson .....	Superintendent - Sacramento .....	(7) 40	(B) 3
192			(9) 43	(C) 1
193				(D) 5
194			(E) 1	
195			(F) -	
196			(B) 6	
197			(D) 5	
198			(E) 1	
199			(F) -	
200			(A) 42	
201			(F) -	
202			(B) 3	
203			(C) 1	
204			(D) 5	
205			(E) 1	
			(F) -	

- (1) Includes payments as follows:
  - Southern Pacific Transportation Company - As President ..... \$200,000
  - St. Louis Southwestern Railway Company - As Chairman of the Board ..... 15,000
- (2) Salary as of January 31, 1974.
- (3) Salary as of February 28, 1974.
- (4) Salary as of March 31, 1974.
- (5) Salary as of April 30, 1974.
- (6) Salary as of May 31, 1974.
- (7) Salary as of June 30, 1974.
- (8) Salary as of August 31, 1974.
- (9) Salary as of October 31, 1974.
- (10) Salary as of December 31, 1974.

- (A) Supplemental Retirement allowance.
- (P) Incentive compensation award.
- (C) Amount reported to IRS as additional compensation for Group Term Life Insurance in excess of \$50,000.
- (D) Estimated cost of retirement benefits based on last actuarial valuation.
- (E) Company contribution to Stock Purchase and Savings Plan.
- (F) Options granted and exercised during the year and shown in table on page 122C.



Options Granted During 1974				Options Exercised During 1974		
	Number of Shares	Price per Share	Aggregate Price of Options Granted	Number of Shares	Market Value For Share	Aggregate Market Value
B. F. Biaggi	5,000	\$38.00	\$190,000			
A. C. Furth	2,000	38.00	76,000			
F. E. Kriebel	2,000	38.00	76,000			
R. D. Spence	2,000	38.00	76,000	500	\$30.3125	\$15,156.25
L. E. Hoyt	1,650	38.00	62,700	650	36.4375	23,684.38
R. J. McLean	1,085	38.00	41,230			
W. R. Denton	1,670	38.00	63,460			
D. K. McNear	1,650	38.00	62,700			
C. W. Burkett	670	38.00	25,460			
A. D. DeMoss	750	38.00	28,500			
W. M. Jaekle	835	38.00	31,730			
J. J. Corrigan	335	38.00	12,730			
C. A. Ball	835	38.00	31,730			
J. W. Germany	875	38.00	33,250			
R. C. Hudson	450	38.00	17,100			
R. L. King	750	38.00	28,500			
J. E. Meyers	650	38.00	24,700			
T. A. Miller	335	38.00	12,730	400	36.75	14,700.00
D. L. Praeger	800	38.00	30,400			
H. A. Waterman	335	38.00	12,730			
D. R. Kirk	670	38.00	25,460			
J. M. Smith	850	38.00	32,300			
R. L. Pierce	335	38.00	12,730			
W. O. Brown	335	38.00	12,730			
J. G. Shea	585	38.00	22,230	100	36.9375	3,693.75
W. E. Still	800	38.00	30,400			
H. M. Williamson	500	38.00	19,000	300	30.3125	9,093.75
W. H. Wilson	850	38.00	32,300			
L. W. Sloan	375	38.00	14,250	50	34.8125	1,740.63
A. I. Weber	290	38.00	11,020	50	29.6875	1,484.38
				100	29.9375	2,993.75
R. A. Houck	675	38.00	25,650			
W. J. Jones	290	38.00	11,020	175	31.8125	5,567.19
W. J. Lacy	250	38.00	9,500			
E. P. Ahern	165	38.00	6,270			
J. D. Ramsey	250	38.00	9,500			
L. M. Fox	725	38.00	27,550			
P. V. Garin	250	38.00	9,500			
A. W. Kilborn	290	38.00	11,020	350	29.50	10,325.00
F. M. Guerin	415	38.00	15,770			
M. E. Mitchell	435	38.00	16,530			
W. C. Morris	210	38.00	7,980			
J. J. Willis	165	38.00	6,270			
E. E. Portwood	375	38.00	14,250			
R. R. Robinson	290	38.00	11,020			





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SOUTHERN PACIFIC TRANSPORTATION CO.

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, firm, partnership, committee, or any person, except:
  - (a) Payments to employees of the respondent shall be reported in Schedule 562.
  - (b) Payments for services rendered by affiliates shall be reported in Schedule 564.
2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.
3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.
4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax-advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.  
Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?  
Specify. Yes .... No..X.
5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive,

- detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commission, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.
6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.
  7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.
  8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	(Dollars in thousands)	
			Amount of payment (c)	
1	Albert, Merrill	Legal fees and expenses	\$	72
2	Association of American Railroads	Prorate of expenses of Association and Advertising		1,031
3	Association of Western Railways	Prorate of expenses of Association and Tariffs		572
4	Baker, Batts, Shepard & Coates	Legal fees and expenses		135
5	Bilby, Thompson & Schoenhair	Legal fees and expenses		75
6	California Railroad Association	Contribution to be used in connection with Association activities.		179
7	Cravath, Swaine & Moore	Legal fees and expenses		50
8	Cummins, White & Bredlenbach	Legal fees and expenses		59
9	Davidson, Meaux, Onebane, Donohoe, Bernard, Torian & Diaz	Legal fees and expenses		66
10	Desendorf, Spears, Lubersky & Campbell	Legal fees and expenses		143
11	Diepenbrock, Wulff & Plant	Legal fees and expenses		223
12	Dunne, Phelps & Mills	Legal fees and expenses		62
13	Evans, Kitchel & Jenckes	Legal fees and expenses		164
14	Foots, Cons & Belding	Advertising		833
15	LaFollete, Johnson, Horgan & Robinson	Legal fees and expenses		91
16	National Railway Labor Conference	Prorate of expenses of Conference		156
17	Oregon Railroad Association	Prorate of expenses of Association		50
18	Pacific Car Demurrage Bureau	Prorate of expenses of Bureau		379
19	Pacific Southcoast Freight Bureau	Prorate of expenses of Bureau and Tariffs		155
20	Railroad Perishable Inspection Agency	Prorate of expenses of Agency		174
21	Redding, George B.	Legal fees and expenses		72
22	Southwestern Freight Bureau	Prorate of expenses of Bureau and Tariffs		354
23	Stanford Research Institute	Contribution to be used for research activities		50
24	Steeptoe & Johnson	Legal fees and expenses		186
25	Texas Railroad Association	Prorate of expenses of Association		100
26	Transcontinental Freight Bureau	Prorate of expenses of Bureau and Tariffs		969
27	Western Railroad Traffic Association	Prorate of expenses of Association		182
28	Western Weighing and Inspection Bureau	Prorate of expenses of Bureau		429



564 TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.

(Dollars in thousands)

Road Initials

Year

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charge for Year	
					Date (e)	Term (f)	(P)(S)	(g)
1								\$
2								
3								
4								
5								
6								
7								
8								
9								

See Page 124A



Line No.	Name of Company or Individual and percent of gross income from respondent carrier	Form of Affiliation	Character of Service	Basis of Charge	Contract		Total Charges for Year (e)
					Date (e)	Term (f)	
1	Commonwealth Plan, Inc.	Common	Receipts on Leased Cars	AAR Mileage Rate	Various	do	1,356
2	Evergreen Freight Car Corporation	Direct	Equipment Lease Rentals	Cost + Margin	Various	1,771	1,771
3	do	do	do	do	do	do	130
4	do	do	do	do	do	do	5
5	do	do	do	do	do	do	27
6	Holton Inter-Urban Railway Co.	Direct	Equipment Lease Rentals	Percentage of Gross Revenue	do	do	199
7	do	do	do	do	do	do	1,583
8	Los Angeles Union Terminal, Inc.	Direct	LAUT Revenues + Expenses	Cost + Additives	do	do	14
9	do	do	do	do	do	do	184
10	Northwestern Pacific Railroad Co.	Direct	Equipment Lease Rentals	Payroll Cost + Additives	1-1-57	do	297
11	do	do	do	Depreciation + Interest	1-1-57	do	408
12	do	do	do	do	do	do	311
13	do	do	do	do	do	do	568
14	Pacific Fruit Express Company	Other (1)	Material & Supplies	Cost	Various	do	53
15	do	do	do	do	do	do	11,672
16	do	do	do	do	do	do	50
17	do	do	do	do	do	do	28
18	Pacific Motor Trucking Company	Direct	Clerical Services	Payroll Cost + Additives	6-30-54	do	233
19	do	do	do	do	do	do	297
20	do	do	do	Monthly Rental	do	do	59
21	do	do	do	do	do	do	36
22	Petaluma and Santa Rosa Railroad Co.	Indirect	Clerical Services	Cost + Additives	Various	do	2
23	do	do	do	do	do	do	5
24	do	do	do	do	do	do	2
25	do	do	do	do	do	do	1,560
26	St. Louis Southwestern Railway Co.	Direct	Equipment Lease Rental	Daily Rental	do	do	2,071
27	do	do	do	do	do	do	2,446
28	do	do	do	do	do	do	1,246
29	do	do	do	do	do	do	1,274
30	do	do	do	do	do	do	150
31	do	do	do	do	do	do	51
32	do	do	do	do	do	do	252
33	do	do	do	do	do	do	31
34	San Diego & Arizona Eastern Railway Co.	Direct	Equipment Lease Rental	Depreciation + Interest	1-1-57	do	125
35	do	do	do	do	do	do	286
36	do	do	do	do	do	do	129
37	do	do	do	do	do	do	1
38	do	do	do	do	do	do	31
39	San Diego Pipeline Company	Other (2)	Property Rental	Agreed Rental Rates	Various	do	2
40	do	do	do	do	do	do	6
41	do	do	do	do	do	do	23
42	Southern Pacific Company	Controlled	Financial and Clerical Services	Cost + Additives	Various	do	559
43	Southern Pacific Communications Company	Common	Administration, Legal and Clerical Services	Cost + Additives	do	do	38
44	do	do	do	do	do	do	746
45	do	do	do	do	do	do	21
46	Southern Pacific Development Company	Common	Interest on Unsecured Note	Cost + Margin	7-19-72 1-16-85	do	383
47	Southern Pacific Equipment Company	Direct	Equipment Lease Rental	Cost + Additives	do	do	22,961
48	do	do	do	do	do	do	24,859
49	do	do	do	do	do	do	1,324
50	Southern Pacific Industrial Develop. Co.	Common	Interest on Open Account	Payroll Cost + Additives	do	do	261
51	Southern Pacific Land Company	Common	Clerical Services	Cost + Additives	do	do	216
52	do	do	do	do	do	do	16
53	do	do	do	do	do	do	51
54	do	do	do	do	do	do	178
55	Southern Pacific Pipe Lines, Inc.	Common	Clerical Services	Cost + Additives	Various	do	1,364
56	do	do	do	do	do	do	13
57	do	do	do	do	do	do	62
58	Southern Pacific Transport Co. of T & L	Common	Material and Supplies	Property Rental	do	do	177
59	do	do	do	do	do	do	238
60	do	do	do	do	do	do	84
61	do	do	do	do	do	do	39
62	do	do	do	do	do	do	25
63	do	do	do	do	do	do	109
64	do	do	do	do	do	do	73
65	The Ogden Union Railway & Depot Co.	Other (1)	Interest on Advances	5 or 6% on Unpaid Balance	Various	do	do

(1) Jointly controlled with Union Pacific  
 (2) Jointly controlled with Atchafalaya, Topeka & Santa Fe



**565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT**

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.
3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.
4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).
7. In column (f) report the net profit or loss for each item (column (d) less column (e)).
8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Northwestern Pacific RR Co.	Direct	Sale of Land	\$ P 7 346	\$ 2 748	\$ 4 598
2	do	do	do	S 403	46	357
3	Sequois Pacific Realco	Common	do	S 2 111	490	1 621
4	Southern Pacific Development Co.	do	do	S 126		126
5						
6	Southern Pacific Equipment Co.	Direct	Sale of used locos. & frt. cars	S * 294	294	
7						
8	do	do	do	S 17 273	17 273	
9	One Market St. Properties, Inc.	Common	Transfer of land	S * 16 997	16 997	
10						
11						
12			* Payment by means of contribution to capital			
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes \_\_\_ No  If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes \_\_\_ No  If yes, explain.



**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. ( Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1	Evergreen Frt. Car Corp.	Evergreen Leasing Corp.	Common	Lease of Equipment	Cost & Margin	various		P	\$ 2 859
2	do	Commonwealth Plan Inc.	do	do	Cost & Margin	do		P	1 202
3	S.P. Equipment Co.	Pacific Fruit Express Co.	do	do	Cost & Margin	1970	1976	S	145
4	do	St. Louis S.W. Ry. Co.	do	do	Cost & Margin	various		S	927
5	do	do	do	Rehabilitate Cars	Cost & Additives	o	o	P	3 457
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
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26									



566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.
2. In column (a) enter the name of the noncarrier subsidiary of respondent.
3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.
4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.
6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".
7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).
8. In column (g) report the net profit or loss for each item (column (e) less column (f)).
9. Answer all questions at bottom of schedule.  
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1	Southern Pacific Equipment	St. Louis S.W. Ry.	Common	Frnt. Train	P 3 961	5 442	(1 481)
2	Co.			Cars			
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain. No



571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	357,216,903			
2	Passenger	2,103,205			
3	Yard switching	10,780,160			
4	Total	370,100,273			
5	Cost of Fuel*	\$ 92,738,447	\$	\$	\$
6	Work Train	1,159,229			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than freight service; accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling charges. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general		61	61
3	III	Maintenance of way and structures		74	74
4	IV	Maintenance of equipment and stores		242	242
5	V	Transportation (other than train, engine, and yard)		19	19
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)		21	21
7	VI (b)	Transportation (train and engine service)	67	491	558
8		Total	* 67	908	975

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 975

\$30 Award No. 4, Case No. 4, Public Board No. 1316  
 6 Decision 4852, Special Adjustment Board No. 18  
 31 Decision 4887, Special Adjustment Board No. 18  
 \* 67

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express Companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investments, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1 (j), give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1 (k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (a) Express Companies - None.

1 (b) Mail - None.

1 (c) Sleeping, parlor and dining car companies - None.

1 (d) Freight or transportation companies or lines

Termination Agreement between Southern Pacific Transportation Company and Georgia-Pacific Corporation dated March 20, 1974. Original agreement covered operations by Southern Pacific over line of railroad of Georgia-Pacific and right and privilege of each company's operations over separately owned trackage at Myrtle Point, Powers and Marshfield, Oregon. Termination effective June 8, 1972.

1 (e) Other railway companies.

Agreement between Southern Pacific Transportation Company and The Atchison, Topeka and Santa Fe Railway Company, dated November 8, 1972, granting Southern Pacific right to use Santa Fe's bridge and track approaches and permitting abandonment of Southern Pacific bridge in vicinity of Reedley, Calif., with respect to trucks spanning Kings River. In addition to other payments Southern Pacific to pay Santa Fe, 6% interest rental per annum on agreed value of \$245,866.82 for the joint trackage. Effective Sept. 26, 1974.

Letter Agreement from Southern Railway System, dated May 9, 1973 and accepted by Southern Pacific Transportation Company covering rights granted Southern Pacific to handle cars in both directions over New Orleans Terminal Company tracks interchange between SP and I&A, I&N, G&O (now IOG) and Louisiana Southern. Notice of IOG's desire to terminate the Agreement effective May 1, 1973.

Agreement between Southern Pacific Transportation Company and Missouri Pacific Railroad Company, Houston Belt & Terminal Railway Company, Chicago, Rock Island and Pacific Railroad Company, Fort Worth and Denver Railway Company, The Atchison, Topeka and Santa Fe Railway Company and Missouri-Kansas-Texas Railroad Company all members of Port Terminal Railroad Association and Galveston, Houston and Henderson Railroad Company dated May 13, 1974. Agreement covering SPTCo. and GWH trackage for purposes of making interchange of cars with MKT. Southern Pacific grants PIRA privilege of operations over its trackage for which PIRA will pay SPTCo \$2,825.00 annually beginning Jan. 1, 1974.

Agreement between Southern Pacific Transportation Company and City of New Orleans, acting through The Public Belt Railroad Commission dated Nov. 1, 1973, covering sale of certain tracks, assign right to operate and retain operating rights on certain tracks sold, on east bank of Mississippi River, also with letter of amendment to include additional trackage.

Agreement between Southern Pacific Transportation Company and Oregon, California & Eastern Railway Company covering the dispatch and preparation of train orders for the O&E by SPTCo. at a service charge of \$60.00 for each day. Effective January 6, 1975.

Agreement between Southern Pacific Transportation Company, Oregon-Washington Railroad & Navigation Co., Union Pacific Railroad Co. (SPTCo. and UP as Owners) and Chicago, Milwaukee, St. Paul and Pacific Railroad Co., dated March 18, 1974, covering usage of trackage rights by Milwaukee Road over SP-UP Steel Bridge. In addition to any monthly payments required, payments be made by Milwaukee to be the sum equal to 1/12 of 6% of present day value of land, agreed to be \$2,950,524.00. Effective March 15, 1973.

1 (f) Steamboat or steamship companies - None.

1 (g) Telegraph companies - None.

1 (h) Telephone companies:

Agreement between Southern Pacific Transportation Company and General Telephone Company of The Southwest dated October 1, 1974, covering blanket agreement for application of terms, definitions and rates Telephone Company required to pay Southern Pacific for application of structures, \$50.00 for each crossing to serve tenants other than Railroad or its employees. Effective October 1, 1974.

Supplemental Letter Agreement between Southern Pacific Transportation Company and Southwestern Bell Telephone Company, dated July 1, 1974, covering revision of rates as stipulated in blanket agreement. Agreement increases telephone wire crossings of Railroad property in the State of Texas from \$25.00 per crossing to \$50.00 per crossing, except crossings for service to Railroad and dedicated public highway, street or alley. Effective May 1, 1974.

Supplemental Letter Agreement between Southern Pacific Transportation Company and South Central Bell Telephone Company, dated July 1, 1974, covering revision of rates as stipulated in blanket agreement. Agreement increases telephone wire crossings of Railroad property in the State of Texas from \$25.00 per crossing to \$50.00 per crossing, except crossings for service to Railroad and dedicated public highway, street or alley. Effective May 1, 1974.

1 (i) Equipment purchased under conditional sales contracts - None.

1 (j) Routing traffic of affiliated companies - None.

1 (k) Other contracts:

Agreement of Sale, between Southern Pacific Transportation Company, Burlington Northern, Inc. and Weyerhaeuser Company dated March 25, and November 5, 1973, covering sale of Oregon, California and Eastern Railroad (O&E) to Weyerhaeuser Company. Total amount of consideration to be \$2,380,000, including long term indebtedness of \$1,600,209, to be paid Southern Pacific and Burlington Northern in equal payments. Made of payments to be \$250,000 to each, SP and BN, on closing date. Following, Weyerhaeuser to pay ten annual installments of \$94,000 each to SP and BN at 8% per annum interest on balance of declining payments owed. Closing date of sale designated as, close of business on December 31, 1974.

Supplemental Memorandum of Agreement between Southern Pacific Transportation Company and Georgia-Pacific Corporation, dated July 8, 1974, covering adoption of a new scale of rates for handling pulpwood chips. Effective July 14, 1974.



## 581. CONTRACTS, AGREEMENTS, ETC. - Continued

1 (k) Continued

Supplemental Memorandum Agreement between Southern Pacific Transportation Company and Georgia-Pacific Corporation dated September 17, 1974, covering desire to broaden the commodity description to make pulpwood chip rates in the original agreement to also apply to lumber, veneer and pulpwood mill refuse (Screenings, bark and hogged wood).

Supplemental Memorandum of Agreement between Southern Pacific Transportation Company and Weyerhaeuser Company dated July 8, 1974, covering common desire to increase the scale of rates concerning shipment of pulpwood chips. Effective July 14, 1974.

Agreement between Southern Pacific Transportation Company and Ringling Bros. and Barnum & Bailey Combined Shows, Inc., dated June 3, 1974 and July 18, 1974, effective June 25, and Sept. 9, 1974, also Supplemental Agreement dated July 10, 1974. Agreement covers transportation of Circus from Tucumcari, N.M. to Tucson, Arizona, then to Phoenix, Ariz., from Santa Ana, Calif., for movement to Anaheim, Calif., then for movement to Long Beach, Calif., then to Oakland, Calif. for movement to Fresno, Calif. Additional Circus Train movement from Fresno, Calif. to Portland, Oregon. For all services performed, Circus to Pay Railroad \$86,671.00.

## NOTES AND REMARKS

## NOTES REGARDING SCHEDULE 516 PAGE 119

The difference of (91) between the totals of columns (d) and (h) line 16 and amount shown on line 24 Schedule 515 and amount charged to Investment Account 9 Schedule 211 of this report consists of the following:

1. Schedule 211 Acct. 9 (c), (e) and (f)		2,521
2. Schedule 516 Column (d) and (h)	450	
3. Schedule 515 Line 24	2,162	<u>2,612</u>
4. Difference		(91)

## Detail of Item 4:

Included in Account 90	39
Prior years adjustment	5
Ribbon rail welding	178
Adjustment between A&B and Oper.	565
Various miscellaneous adjustments	<u>(878)</u>
	(91)



**600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION**

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	<b>Maintenance of Way and Structures</b>	\$
1	201 Superintendence	21
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	3
7	214 Rails	1
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	157
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	104
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	
17	247 Communication Systems	
18	249 Signals and Interlockers	2
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	1
25	273 Public Improvements; Maintenance	1
26	274 Injuries to Persons	4
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	7
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	55
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	356
	<b>Maintenance of Equipment</b>	
34	301 Superintendence	232
35	302 Shop Machinery	(1)
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	1 244
39	317 Passenger-train Cars; Repairs	1 276
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	11
44	334 Stationery and Printing	1
45	335 Employees Health and Welfare Benefits	81

## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	<b>Maintenance of Equipment--Continued</b>	\$
46	336 Joint Maintenance of Equipment Expenses - Dr.	(2)
47	337 Joint Maintenance of Equipment Expenses - Cr.	
48	339 Other Expenses	
49	Total	2 842
	<b>Traffic</b>	
50	351 Superintendence	125
51	352 Outside Agencies	
52	353 Advertising	
53	354 Traffic Associations	
54	358 Stationery and Printing	1
55	359 Employees Health and Welfare Benefits	5
56	360 Other Expenses	
57	Total	131
	<b>Transportation</b>	
58	371 Superintendence	108
59	372 Dispatching Trains	
60	373 Station Employees	353
61	376 Station Supplies and Expenses	63
62	377 Yardmasters and Yard Clerks	45
63	378 Yard Conductors and Brakemen	74
64	379 Yard Switch and Signal Tenders	20
65	380 Yard Enginemen	30
66	382 Yard Switching Fuel	
67	383 Yard Switching Power Produced	
68	384 Yard Switching Power Purchased	
69	388 Servicing Yard Locomotives	1
70	389 Yard Supplies and Expenses	2
71	390 Operating Joint Yards and Terminals - Dr.	169
72	391 Operating Joint Yards and Terminals - Cr.	
73	392 Train Enginemen	2 066
74	394 Train Fuel	1 877
75	395 Train Power Produced	
76	396 Train Power Purchased	
77	400 Servicing Train Locomotives	314
78	401 Trainmen	2 812
79	402 Train Supplies and Expenses	984
80	403 Operating Sleeping Cars	228
81	404 Signal and Interlocker Operation	
82	405 Crossing Protection	
83	406 Drawbridge Operation	
84	407 Communication System Operation	3
85	409 Employees Health and Welfare Benefits	348
86	410 Stationery and Printing	18
87	411 Other Expenses	
88	412 Operating Joint Tracks and Facilities - Dr.	
89	413 Operating Joint Tracks and Facilities - Cr.	
90	415 Clearing Wrecks	147
91	420 Injuries to Persons	60
92	Total	9 722



## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	<b>Miscellaneous</b>	\$
93	441 Dining and Buffet Service _____	766
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	34
97	Total _____	800
	<b>General</b>	
98	451 Salaries and Expenses of General Officers _____	20
99	452 Salaries and Expenses of Clerks and Attendants _____	108
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	7
103	457 Pensions _____	34
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	708
106	461 General Joint Facilities - Dr. _____	7
107	462 General Joint Facilities - Cr. _____	
108	Total _____	884
	<b>RENTS</b>	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	51
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	33
116	Total Rents _____	84
117	532 Railway Tax Accruals _____	1 391
118	Total Remunerations _____	16 210

## NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of CALIFORNIA }  
County of SAN FRANCISCO } ss:

D. L. PRAEGER makes oath and says that he is Controller  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of SOUTHERN PACIFIC TRANSPORTATION COMPANY  
(Insert here the exact legal title or name of the respondent)

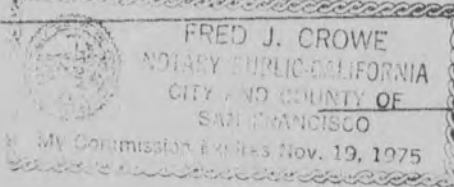
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1974 to and including December 31, 1974

*D. L. Praeger*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 20th day of March, 1975. My commission expires \_\_\_\_\_

Use an L.S. impression seal



*Fred J. Crowe*  
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of CALIFORNIA }  
County of SAN FRANCISCO } ss:

B. F. BIAGGINI makes oath and says that he is President  
(Insert here the name of the affiant) (Insert here the official title of the affiant)

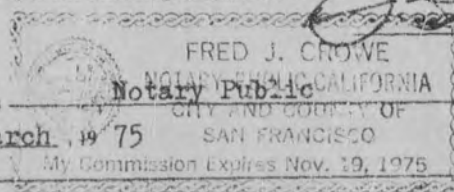
of SOUTHERN PACIFIC TRANSPORTATION COMPANY  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1974, to and including Dec. 31, 1974.

*B. F. Biaggini*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named, this 20th day of March, 1975. My commission expires \_\_\_\_\_

Use an L.S. impression seal



*Fred J. Crowe*  
(Signature of officer authorized to administer oaths)



600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	<b>Miscellaneous</b>	\$
93	441 Dining and Buffet Service _____	
94	447 Operating Joint Miscellaneous Facilities - Dr. _____	
95	448 Operating Joint Miscellaneous Facilities - Cr. _____	
96	449 Employees Health and Welfare Benefits _____	
97	Total _____	
	<b>General</b>	
98	451 Salaries and Expenses of General Officers _____	
99	452 Salaries and Expenses of Clerks and Attendants _____	
100	453 General Office Supplies and Expenses _____	
101	454 Law Expenses _____	
102	456 Employees Health and Welfare Benefits _____	
103	457 Pensions _____	
104	458 Stationery and Printing _____	
105	460 Other Expenses _____	
106	461 General Joint Facilities - Dr. _____	
107	462 General Joint Facilities - Cr. _____	
108	Total _____	
	<b>RENTS</b>	
109	504 Rent from Locomotives _____	
110	505 Rent from Passenger-train Cars _____	
111	507 Rent from Work Equipment _____	
112	508 Joint Facility Rent Income _____	
113	537 Rent for Locomotives _____	
114	538 Rent for Passenger-train Cars _____	
115	541 Joint Facility Rents _____	
116	Total Rents _____	
117	532 Railway Tax Accruals _____	
118	Total Remunerations _____	

NOTES AND REMARKS

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The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of CALIFORNIA
County of SAN FRANCISCO } ss:

D. L. PRAEGER makes oath and says that he is Controller
(Insert here the name of the affiant) (Insert here the official title of the affiant)

Of SOUTHERN PACIFIC TRANSPORTATION COMPANY
(Insert here the exact legal title or name of the respondent)

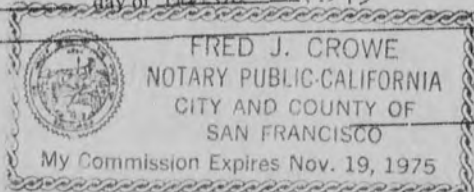
that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1974 to and including December 31, 1974

[Signature of affiant]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 20th day of March, 1975. My commission expires

Use an L.S. impression seal



[Signature of officer authorized to administer oaths]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of CALIFORNIA
County of SAN FRANCISCO } ss:

B. F. BIAGGINI makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)

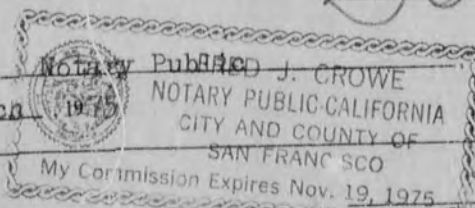
of SOUTHERN PACIFIC TRANSPORTATION COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1974 to and including Dec. 31, 1974

[Signature of affiant]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named, this 20th day of March, 1975. My commission expires

Use an L.S. impression seal



[Signature of officer authorized to administer oaths]
(Signature of officer authorized to administer oaths)



MEMORANDA  
(FOR USE OF COMMISSION ONLY)

CORRESPONDENCE

Office Addressed		Date of Letter or Telegram			Subject			Answer Needed	Answer			
									Date of Letter			File Number of Letter or Telegram
Name	Title	Month	Day	Year	Page	Month	Day	Year				
<i>Backlund</i>		<i>Sept.</i>	<i>3</i>	<i>75</i>	<i>59 Phone</i>							

CORRECTIONS

Date of Correction			Page			Authority					Clerk making Correction	
						Letter or Telegram of--			Officer sending letter or telegram			Commission File number
Month	Day	Year	Month	Day	Year	Name	Title			Name		
<i>6</i>	<i>2</i>	<i>75</i>	<i>570</i>			<i>5</i>	<i>1</i>	<i>75</i>	<i>D.L. Praeger</i>	<i>Controller</i>		<i>Walker</i>
<i>7</i>	<i>29</i>	<i>75</i>	<i>49104106</i>			<i>7</i>	<i>21</i>	<i>75</i>	" "	" "		<i>Bliss</i>
<i>11</i>	<i>24</i>	<i>76</i>	<i>106</i>			<i>11</i>	<i>8</i>	<i>76</i>	" "	" "		<i>Bliss</i>

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