RC 138100 SOUTHERN PACIFIC TRANSPORTATION CO 1979 - RC138100

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010101

Southern Pacific Transportation Company Southern Pacific Building One Market Plaza San Francisco, Calif. 94105

Correct name and address if different than shown

Full name and address of reporting carrier.
[Use mailing label on original, copy in full on duplicate.]



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1979

1. This Form for annual report should be filled e it in triplicate and two cor's returned to the Interstate Commerce (.mmission, Bureau of Accounts, Vashington, D.C. 20423, by Walch 31, of the follo-dag that for which the report is made. The copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

149 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * * * it may deem proper for any of these purposes. Such annual reports shall give an account of the atfairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

11145) Said annual reports shall contain all the required information for the period of twelve mouths ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at as office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by

the Commission.

111441 Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Corumission any false report or other document, shall be deemed guil. of a misdemeanor and shall be subject, upon exerction in any event of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

1901) Any carrier or lessor, * * " or any officer, agent, employee or representative thereof, who shall full to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfen to the United States the sum of one hundred dollars for each and every day it shall continue to be in

default with respect thereto.

(11141) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a radroad. a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustile of such lessor, * " "

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 3, page 2

2. The instructions in this Form should be carefully observed, and each question should be unswered fully and accurately, whether it has been answered in a previous annual report or not. Except in . ases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inal ...cable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page schedule (or line) number.........." should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry impplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

- 3. Every annual report should, in all particulars, be complete in itself, and ref ences to the returns of former years should r in be made to take the place of required entries except as herein otherwise specifically directed or authorized.
- 4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable on sheets not larger than a page of the Form. Inserted sheets should be accurely attached, preserably at the inner margin, attachment by pins or clips is
- 5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis
- 6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.
- 7. Railroad corporations, mainly distinguished as operating companies and lesser companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating ompany is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Class I companies are those having annual operating revenues of \$50,009,000, or more. For this class, Annual R ort Form R-1 is

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided

All switching and terminal combinies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning. the following terms when used in this Form have the meanings below

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is mate. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of Justiness on January 1 of the year for which the report is made, or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49. Code of Federal Regulations, as amended.

ANNUAL REPORT

OF

SOUTHERN PACIFIC TRANSPORTATION COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) E, L, JOHNSON

(Title) Controller

(Telephone number) ___

(Area code)

362-1212 Extension 21785

(Telephone number)

(Office address) Southern Pacific Building, One Market Plaza, San Francisco, CA 94105

(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

Docket	Title	Decision Date
37082	Reporting Contributions to Employee Stock Ownership plans	3/14/79
Ex Parte No. 305	Nationwide Increase of 10 percent in Freight Rates and Charges	2/8/79

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated)

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A. SCHEDULES OMITTE'S BY RESPONDENT

- 1. The respondent, at its option, may omit pages from this re-
- 2. Show below the pages excluded and indicate the schedule

port provided there is nothing to report or the schedules are not number and title in the space provided below. applicable. 3. If no schedules were omitted indicate "NONE". Page Schedule No. Title NONE

Railroad Annual Report R-1

5. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individua's otherwise in possession of the prorerty, state names and facts with precision.

2 If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other must, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under

which organized.

1.	Exact name of common carrier making this report Southern Pacific Transportation Company
2.	Date of incorporation February 20, 1969
3.	Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of Delaware - General Corporation Law. Certificate of Incorporation
	amended February 24, 1969, to eliminate provisions in the certificate covering pre-emptive rights and cumulative voting. (See report for year ending December 31, 1969)
4.	If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars.
	No consolidation or merger during the year
	STOCKHOLDERS REPORTS
5.	The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stock-holders.
	Check appropriate box
	Two copies are attached to this report.
0	Two copies will be submitted
	(date)
KI	No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

No

- 1. State the par value of each share of stock: Common, \$ Dar per share; first preferred, \$ None per share; second per share; second preferred, \$ None per share; second preferred, \$ None per share; second preferred, \$ None per share; second per sh share; debenture stock, sNone per share.
 - 2. State whether or not each Mare of stock has the right to one vote; if not, give full particulars in a footnote Each share one vote
- 3. Are voting rights proportional to holdings? Yes ____ If not, state in a footnote the relation between holdings and corresponding voting rights.
- 4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
- 5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No ... If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
 - 6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing March 4, 1960, Record date for the dividend payable March 24, 1980
- 7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 27,141,366 votes, as of March 4, 1980 (Date)
 - 8. State the total number of slockholders of record, as of the date shown in answer to inquiry No. 7.
- 9. Give the names of the thirty security bolders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (is within I year prior to the actual filling of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred ato.s., first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder head in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.		Address of security holder	Number of votes to which	NUMBER OF V RESPECT	TO SECURIT	SIFIED WITH
			security holder was entitled	Stocks		
			was churied	Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (1)
1 2	Southern Pacific Company	S. P. Building	27,141,366	27,141,35	5	
3		One Market Plaza	1			
4		San Francisco,	1			
5		Calif. 94105				
6		-				
7			-			
8		1				
9		1	1			
10		1	1			
11			1			
12		1	ļ			
13		+	-			
14			1			
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26					1	
7						
18					-	
19					+	
0	d Annual Report R-1					

320000					
C (1)	VETTINE	ENTENE	AMILL	ELECTIONS	Combinued
Aut a	A COLUMN TO A STATE OF	LANGE TO	TALL STATE	ELECTIONS	- CENTRES ENGINEERING

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent.	27,141,366
votes cast.	

May 17, 1979 11. Give the date of such meeting. ___

12. Give the place of such meeting. -New York, New York

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year (c)
1	701	Current Asset	\$ 24,271	5 6,548
2	702	Temporary Cash Investments (Sch. 300)	35,350	154,178
3	703	Special Deposits (Sch. 300)	597	311
	.03	Accounty Receivable		211
4	705	Interline and Other Balances	56,573	52,050
5	706	- Customers	114,225	81,739
6	707, 704	- Other	22,547	17,453
7	709, 708	- Accraed Accounts Receivables	114,205	86,112
8	708.5	Receivables from Affiliated Companies	10,522	9,906
9	709.5	- Less: Allowance for Uncollectible Accounts		1.22
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)	3,088	4,276
11	712	Materials and Supplies	82,602	55,385
12	713	Other Current Assets (Sch. 300)	6,560	6,049
13		Total Current Assets	471,440	474,007
14		Other Assets Special Funds and Other Investments and advances (Sch. 315)	20,273	
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	(1) 507,966	
16	737, 738	Property used in other than Carrier Operations (less depreciation	83,056	73,408
17	739, 741	\$). (Sch. 325) Other Assets (Sch. 329)	24,141	19,009
18	743,744	Other Deferred Debits (Sch. 329)	39,702	
19		Total Other Assets	675,138	670,911
20	731,732	Road and Equipment Road (Sch. 330 & 330A)		1,545,906
21		Equipment		1,490,464
22		Unallocated Items	19/029120	1,470,404
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)	(831,405)	(798,574
24	70	Net road and Equipment	2,519,063	2,237,796
25		Total Assets	3,665,641	2,237,796 3,382,714

NOTES AND REMARKS

- (1) Includes \$316,395 undistributed earnings from affiliated companies 1979
- (2) Includes \$300,690 undistributed earnings from affiliated companies 1978

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

No.	Account No.	Title (a)	Balance at Close of Year (b)	Balance at Begin- ning of Year
		Correct Laboratory	- and or competition comments	(c)
26	761	Current Liabilities	S	\$
7	751 752	Loans and Notes Payable (Sch. 370)		
8	753, 754	Accounts Payable; Interline and Other Balances	42,115	46,583
9	755, 756	Other Accounts Payable	129,419	89,221
,	757	Interest and Dividends Payalok	21,155	14,663
	759	Payables to Affiliated Companies	27,988	4,204
		Accrued accounts Payable (Sch. 370)	217,244	205,362
	760, 761, 761.5, 762 763	Taxes Accrued (Sch. 379)	28,977	30,508
		Other Current Liabilities (Sch. 370)	32,769	29,279
	764	Equipment obligations and other long-term debt due within one year	75,558	67 675
		Total Current Liabilities	575,225	67,625 487,445
	765, 767 766 766.5 768 769 779.1, 770.2 781 783 786 771, 772, 774, 775, 782, 784	Funded debt unmatured Equipment odigations Capitalized Lesse Obligations Debt in default Accounts payably: Affiliated Companies Unamortized debt premium Interest in default Deferred tevenues-Transfers from Government Authorities Accumulated deterred income tax credits Other long-term liabilities and deferred credits (Sch. 379)	271,106 612,908 42,021 41,386 (1,543) 409,336 137,963	286,331 496,480 42,288 13,505 (1,610) 394,353 108,851
The second second		Total Noncurrent Liabilities Shareholders' Equity	1,513,177	1,340,200
-	791,792	Capital Stock: (Sch. 230)	424,875	424,875
1		Common Stock	424,875	
-	793	Preferred Stock	724,073	424,875
30 833		Discount on Capital Stock	-	The state of the s
1	794, 795	Additional Capital (230)		
		Retained Earnings		
80 SESSIO	797	Appropriated (221)		
James	198	Unappropriated (220)	1,152,364	1 120 107
	98.1	Net Unrealized loss on noncurrent marketable equity securities	111/61304	1,130,194
13	98.5	Less Treasury Stock		
-		Net Stockholders Equity	1 522 025	-
		Total Liabilities and Shareholders Equity	1,577,239	1,555,069
	THE STATE OF THE S	The state of the s	2,000,641	3,382,714

NOTES AND REMARKS

green inte corrections 1/15/95

RECEIVEN

ICC - P.O. 2040

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commo. Ly disclosed in financial statements under generally accepted secounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for not income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

ciples, except as shown in other schedules. This includes explanatory	tained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)
1. Amount (estimated, if necessary) of net income or retained incom	ne which has to be provided for capital expenditures, and for sinking and
other funds pursuant to provisions of reorganization plans, mortgages, de	eeds of trust, or other contractss None
Estimated amount of future earnings which can be realized before ating loss carryover on January 1 of the year following that for which the	paying Federal income taxes because of unused and available net oper-
	7
cating whether or not consistent with the prior year. Normal pens unfunded past service (beginning Jan. 1, 1	cording in the accounts the current and past service pension costs, indistinct costs, interest and amortization
(b) State amount, if any, representing the excess of the actuarially fund.	None
(c) Is any part of pension plan funded? Specify Yes X	No.
(i) If funding is by insurance, give name of insuring company	No Park C.P.
or trust agreement of latest amendment Dutie o	r Bank, S.F. Man. Han. Trust Co. N.Y., N.Y., 1974 Wells Fargo Bank S.F.
If respondent is altiliated in any way with the trustee(s), of	explain affiliation: No
valuation: (e) (i) Is any part of the pension plan fund invested in stock or or Yes X No If yes, give number of the shares for each class of stock or	other security. / Listed on page 25
(ii) Are voting rights attached to any securities held by the per ock is voted? Trustee	ision plan? Specify. Yes X No If yes, who determines how
State whether a segregated political fund has been established as process. NO	ovided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
5. State separately amounts of deferred maintenance and delayed capit of close of year:	tal improvements as reported to the Commission in Ex Parte No. 305
(a) Deferred maintenance	
(b) Delayed capital improvements	5 -
6 (a) The same (-
6. (a) The amount of employers contribution to employee stock of the Distantian of investment tax credit used to reduce current in ock ownership plans for the current year was \$ NOTE	come tex expense resulting from contributions to qualified employee

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

This Company has nothing to report for Items a. b. c.

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				
is of / / Noncurrent Portfolio				XXXXX
Previous Yr.) Current Portfolio			XXXXX	3
as of / / Noncurrent Portfolio			XXXXX	XXXXX
			XXXXX	XXXXX

(b) At / / gross unrealized gains and iosses	pertaining to marketable	equity securities were as follows:
	Gains	Losses
Current	5	
Noncusrent		
(c) A net unrealized gain (loss) of \$ of cost of securities sold was based on the (n the sale of marketable method) cost of all the s	equity securities was included in net income for (year). The hares of each security held at time of sale.
Significant net realized and net unrasliced		

Significant net realized and net unrealized gains and losses are ng after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

- (1) During 1979 respondent carried basic and supplemental policies with the Imperial Insurance Company Limited under terms of which it was entitled to a maximum indemnity of \$2,251,561 per day up to 365 days for any single work stoppage. The maximum amount of additional premium respondent would have been obligated to pay in event losses were sustained by other rail-roads was \$44,595,478.
- (2) Under a qualified stock option plan, options have been granted to key employees of Southern Pacific Transportation Company to purchase shares of Southern Pacific Company common stock at a price not less than fair market value at the date of grant. Options are exercisable within five years from the date of grant. The only outstanding options were granted in 1975, when options for 86,720 shares at \$28.0625 per share were granted At December 31, 1979, options to purchase 69,560 shares were still outstanding; these will expire on July 17, 1980, unless earlier exercised. No further options may be granted under this plan.

210. RESULTS OF OPERATIONS

 Disclose the requested information for the respondent pertaining to the results of operations for the year.

Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	T.C.III	Amount for Current Year	Amount for Preceding Year	Freight-Related Revenues & Expenses	Passenger-Related Revenues & Expenses
	(a)	(6)	(c)	(d)	(e)
	ORDINARY ITEMS			 	-
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	d 882 271	of 616 005	4 000 074	
2	(102) Passenger **	6.965	\$1,616,085	\$1,882,2/1	\$ 6000
3	(103) Passenger-Related		2,3/3		6,965
4	(104) Switching	11,575	10,266	11,575	
5	(105) Water Transfers			*****	
6	(106) Demutrage	20,193	16,725	. 20,193	
7	(110) Incidental	8,635	4,651	8,470	165
8	(121) Joint Facility-Credit	644	878	644	****
9	(122) Joint Facility-Debit	(241)	(96)	(241)	
0	(501) Railway operating revenues (Exclusive of transfers				
	from Government Authorities)	1,930,524	1,653,884	1,923,394	7,130
1	(502) Railway operating revenues-Transfers from Govern- ment Authorities for current operations				
2	(503) Railway operating revenues-Amortization of				······································
	deferred transfers from Government Authorities				
3	Total railway operating revenues (lines 10-12)	1,930,524	1,653,884	1,923,394	7.130
4	(531) Railway operating expenses	1,883,133	1,616,275	1,866,363	7,130 15,770
5	*Net revenue from railway operations	48,391	1,653,884 1,616,275 37,609	57,031	(8,640)
	OTHER INCOME				1
6	(506) Revenue from property used in other than carrier	5 774			
,	operations	5,771	5,078 15,151		
8	(510) Miscellaneous rent income	17,209	15,151		
	(512) Separately operated properties-Profit (513) Dividend Income	319			
	(514) Interest income		318		
	(516) Income from sinking and other funds	8,964 1,332	16,875		
2	(517) Release of premiums of funded debt	21	72		
	(518) Contributions from other companies				
	(519) Miscellaneous income	29,287	12,188		
	Income from affiliated companies:	-			
	Dividends	18,831	40,656		
	Equity in undistributed earnings (losses)	15.868	(5,590)		
	Total other income (lines 16-26)	15,868 97,602	86,046		
	Total income (lines 15, 27)	145,993	123,655		
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
	(534) Expenses of property used in other than carrier				
	operations	2,169	2,045		
1	(535) Taxes on property used in other than carrier				
	operations	175	295		
	543) Miscellaneous rent expense	16	13		
1	544) Miscellaneous taxes	1,964	2,386		
1	545) Separately operated properties-Loss	191	61		
1	549) Maintenance of investment organization				
1	550) Income transferred to other companies	2 220			
1	551) Miscellaticous income charges 553) Uncollectible accounts	3,778	8,301		
	Total miscellaneous deductions (lines 29-37)	8,293	12 101		
	Income available for fixed charges (lines 28,	0,293	13,101		
1	38)	137,700	110,554		
1000	And the state of t	No. of Concession, Name of Street, Str	,		

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(2,264) Income from lease of road and equipment Rent for leased roads and equipment Net rullway operating income **Report hereunder the charges to the revenue accounts representing payments made to others for rates S Included in operating expenses per ICC instruction. for collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight taris for collection and delivery of ICL freight either in TOIC trailers or otherwise. The persentage reported is (Check one) Actuals Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allow rives for such targets and out of treight rates, including the switching of empty cars in connection with a revenue inovenient growed on joint rail-motor rates). (a) Payments for transportation of persons (b) Payments for transportation of persons (c) Payments for transportation of persons (c) Payments for transportation of persons (d) Payments for transportation of persons (e) Payments for transportation of persons (f) Payments for transportation of persons (h) Payments for transportation against begin terminal companies) (h) Charges for service for the protection against begin charges for service for the protection against cold	S57) Provision for deferred income taxes Income from lease of road and equipment Rent for leased roads and equipment Net railway operating income Report hereunder the charges to the revenue accounts representing payments made to others for rails. Sincluded in operating expenses per ICC instruction. Of the amount reported for "Net revenue from railway operations". (to nearest whole number) represents payments for collection and delivery of ICL freight either in TOIC trailers or otherwise. The percentage reported is (Check one). Actually retained triefly rates, including the switching of empty cars in connection with a revenue inovenient. Stitute highway motor service in heu of line-haul rail service performed under tariffs published by rail carriers (does not inchade traiffs.) (a) Payments for transportation of persons (b) Payments for transportation of freight suppnents. Sound Charges for service for the protection against local.	1000	Net revenues from railway operations		
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Net railway operating income **Report hereunder the charges to the revenue accounts representing payments made to others for rates **Included in operating expenses per ICC instruction. (a) Of the amount reported for "Net revenue from railway, operations" (to nearest whole number) represents payments for collection and delivery of ICL freight either in TOIC trailers or otherwise. The percentage reported is (Check one) Actual is suitabling services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allow made out of freight rates, including the switching of empty cars in connection with a revenue inovenient physical payments for transportation of freight rates, including the switching of empty cars in connection with a revenue inovenient physical payments for transportation of freight rail-motor rates). (a) Payments for transportation of persons (b) Payments for transportation of freight shipments Solutions carries for transportation of freight shipments Solutions charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account Charges for service for the protection against loyat Charges for service for the protection against loyat Charges for service for the protection against cold	Net railway operating income Report hereunder the charges to the revenue accounts representing payments made to others for railway operating income Sincluded in operating expenses per ICC instruction. Of the amount reported for "Net revenue from railway operations". (to nearest whole number) represents payments for collection and delivery of ICL freight either in TOFC trailers or otherwise. The percentage reported is (Check one). Actually attained out of treight rates, including the switching of empty cars in connection with a revenue movement. Significantly and allow angressistate highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traiffs. A) Payments for transportation of persons. (a) Payments for transportation of persons. (b) Payments for transportation of persons. (c) Payments for transportation of persons. (c) Payments for transportation of persons. (d) Payments for transportation of persons. (e) Payments for transportation of persons. (e) Payments for transportation of persons. (f) Payments for transportation of persons. (g) Payments f	12371	Provision for deferred income taxes	(2,264)	
Not railway operating income **Report hereunder the charges to the revenue accounts representing payments made to others for rates Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of fissible tariff of collection and delivery of ICL freight either in TOIC trailers or otherwise. The percentage reported is (Check one). Actual's surfaces when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allow there out of freight rates, including the switching of empty cars in connection with a revenue inovenient. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include terific tar). Payments for transportation of persons. (b) Payments for transportation of persons. (c) Payments for transportation of freight shipments. (c) Payments for transportation of freight shipments. (d) Payments for transportation of freight shipments. (e) Payments for transportation of freight shipments. (f) Payments for transportation of freight shipments. (f) Payments for transportation of freight shipments. (h) Payments for transportation of freight shipments. (f) Payments for transportation of freight shipments. (f) Payments for transportation of freight shipments. (h) Payments for transportation of freight shipments. (f) Payments for transportation of freight shipments. (h) Payments for transportation of freight shipments. (f) Payments for transportation of freight shipments. (f) Payments for transportation of freight shipments. (h) Payments for transportation of freight shipments. (f) Payments for transportation of freight shipments. (h) Payments for t	Report hereunder the charges to the revenue accounts representing payments made to others for rates. Sincluded in operating expenses per ICC instruction. Of the amount reported for "Net revenue from railway operations". (to nearest whole number) represents payments. Estimated (). Included in connection with line-haul transportation of freight on the basis of fissible tarist for collection and delivery of ICL freight either in TOIC trailers or otherwise. The percentage reported is (Check one). Actual to the basis of switching tariffs and allow angest stitute highway motor services when performed in connection with time-haul transportation of freight on the basis of switching tariffs and allow angest stitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers idoes not include traiffs. (a) Payments for transportation of freight slupments. (b) Payments for transportation of freight slupments. Since Si		Income from lease of road and equipment		
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moved on joint rail-motor rates): (a) Payments for transportation of persons (b) Payments for transportation of freight slupments (b) Payments for transportation of freight slupments (c) Some Some Some Solution of freight slupments (c) Some Solution of freight slupments (c) Solution for any proportion thereof credited to Account Charges for service for the protection against tout (c) Charges for service for the protection against cold	moved on joint rail-motor rates): (a) Payments for transportation of persons (b) Payments for transportation of freight shipments (c) Gross charges for protective services to periodable freight, without deduction for any proportion thereof credited to Account Charges for service for the protection against host (c) Charges for service for the protection against cold (c) 14,228 (c) 211	Substitu	the health rates, including the switching of empty cars in cone.	estching turiffe and a	
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(b) Payments for transportation of freight shipments (OT! Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account Charges for service for the protection against hour Charges for service for the protection against cold (14,228)	(b) Payments for transportation of freight shipments 1. Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account Charges for service for the protection against host Charges for service for the protection against cold 5. None 5. None 5. 8,803 Charges for service for the protection against cold 5. 14,228 5. 211	10	Payment (ani-motor rates):	arriers (does not inch.	A tracks
No. 161. "I reight" (not required from switching and terminal companies) Charges for service for the protection against how! Charges for service for the protection against cold.	S None Gross charges for protective services to periodable freight, without deduction for any proportion thereof credited to Account Charges for service for the protection against local Charges for service for the protection against cold S None S 8,803 No. 161. "Freight" (not required from switching and terminal companies) Charges for service for the protection against cold S 14,228 S 211	(h)	Payment for fransportation of persons		transfe
Charges for service for the protection against hour Charges for service for the protection against hour (14,228)	Charges for service for the protection against hour Charges for service for the protection against hour S 14,228 5 211			5 No	one
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Charges for service for the protection against cost	Charges for service for the protection against cold 5 14,228 5 211				
	5 211		Charges for service for the protection against hour	ACO	
	5 211		Charges for service for the protection against cost	, 14,	228
		-			
	Date of			•	

220. RETAINED FARNINGS -UNAPPROPRIATED

1. Show hereunder the items of Retained Farnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Vederal

income tax consequences, accounts 606 and 616.

4. Secregate in column (c) all amounts applicable to the equity in undistributed earnings closes) of affiliated companies basel on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b). Schedule

6. Include in column (b) only amounts applicable to retained carnings exclusive of any amounts included in column (c). (Dollars in thousands)

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9	This correctors 100-P.O. 2046)	
U	7/15/80		T
ine No.	Item	Retained carn- ings - Unappropri- ated	Equity in undis- tributed carnings (losses) of affil- iated companies
	\ \(\omega\)	(6)	(e)
1	Ralances at begin time of year	\$ 829,504	\$ 300,690
	1601 8) Faior period adjustments to beginning retained earnings		
	CREDITS		
1	(602) Credit balance transferred from carnings	40,645	15,868
4	(603) Appropriations released	1	423000
5	(606) Other credits to retained earnings	4	
	Total	40,645	15,868
	DEBITS		
	(612) Debit balance transferred from income		
N A	(620) Appropriations by spiking and other research fund	-	163
	and other reserve faint.		
	The second secon	-	
*	1623) Dividends Commen stock Preferred stock 1	34,180	
		2/, 190	
	Not there use (decrease) during year (Line S minus line 13)	34,180	163
	Balances at close of year (Lines 1, 2 and 14)	835,969	15,705
	Balance from line 15(e)	316,395	
	Lotal anappropriated retained earnings and equity in undistributed earnings (losses) of	**********	****
-	a climated companies at end of year	1,152,364	ANNA
	FEMARKA		
	Amount of assigned Federal income tax consequences:		
	Account 606	None	****
	Account 616	None	XXXXX
		THE PROPERTY OF THE PROPERTY O	The property of the last the second

NOTE See Schedule 460, 6st analysis for Retained Larnings Accounts

1 If any disidends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end sit year

221. RETAINED EARNINGS-APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings: Appropriated." (Dollars in thousands)

ine lo.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		5	s	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			-
4	Incentive per diem funds	1		
5	Miscellaneous fund reserves	The state of the s		1
6	Other appropriations (specify):			
7 8		-	1	
9				
0 _			-	
1 -	None			
2 -			<u> </u>	ļ
3 -		 		
4 -		 		
5	TOTAL		+	

225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies.

ine	Description	Amount	Applied to current operations	Deferred to future periods	Applied to contributed capital
	(a)	(6)	(c)	(d)	(e)
	Source and description of transfers		1.		1.
1		13	·	ļ.	1
3		1			1
4 5	None		,		
7	Total received during year				-
8	Cumulative total of Government transfers-beginning of year		xxxxx	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year		XXXXX	XXXXX	XXXXX

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources oven though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for invest-

ment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of refirements.

Report dollars in thousands.

No. Working capital provided by operations. Working capital provided by operations. Net income (loss) before extraordinary items Add expenses not requiring outlay of working capital; (sub tract) credits not generating working capital: Retirement of mondepreciable property Betweenest on cale or disposal of lampide property Depreciation and amortization expenses Net increase (decrease) in deferred income laves Net increase (decrease) in operation of estimated timbilities. Net increase in accounts portion of estimated timbilities and deferred credits. Other (specify). Net increase increase in liabilities and deferred credits. 112 123 124 125 126 127 128 129 130 140 150 150 150 150 150 150 15	Current year Prior year (b)	56.351 49.369	5,583 (10,167) (7,827) 88,832 (7,827) 14,981 1,635 14,981 1,635 (15,705) 5,590 (15,705) 11,397 ted companies 29,112 34,783	191,285 183,420
- NEANAL XOO-HI	Description		Not income (loss) before extraordinary items Net income (loss) before extraordinary items Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital: Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital: Retirement of nondepreciable property Loss (gain) on sale or disposal of tangible property Depreciation and amortization expenses Net increase (decrease) in deferred income taxes Net decrease (increase) in parent's share of subscibity's undistributed income for the year Net increase (decrease) in noncurrent portion of estimated tabbities. Net increase in accounts potter (specify): Net increase (decrease) in labbilities and deferred credits.	Tarvel wood from operations before extraordinary

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Description (a) (b) (c) (c) (d) APPLICATION OF WORKING CAPITAL Space of angular projective potential projective profession of working capital APPLICATION OF WORKING CAPITAL Space of angular projective potential projective profession are price of other transfer projective profession of working or other special transfer projective profession and advances are price of other transfer projective profession and advances are price of other projective profession and advances are projected and deferred charges Net decrease in cine operated and deferred charges are decreased in capitalized lease obligation of working capital projective profession of working capital profession of working capital marsise (decrease) in working capital marsise (decrease) in working capital profession of working capital marsise (decrease) in working capital profession of working capital profession profession profession profession profession profession profession profession profession profess			
APPLICATION OF WORKING CAPITAL Signal Signal		и усат	Prior year (c)
Net increase in other assets and deferred charges Net decrease in funded debt unmatured Net decrease in capitalized lease obligation atom of working capital S28,762 S28,762 (90,347)	APPLICATION OF WORKING CAPITAL retire long-term liabilities Transfer from long term debt to current operating projectly angible property irm investments and advances ire other special funds ing treasury stock		76,818 48,961 269,247 1,220 4,392 130,070
28,762	Net increase in other assets and deferred charges Net decrease in funded debt unmatured Net decrease in capitalized lease obligation	15,225	53.
		28,762	538,241 (63,130)

245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.

2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies"

3. Report on lines C and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754

4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state ince the taxes. (Do not include taxes levied in hen of property taxes).

5. Report dollars in thousands.

inc ker.	Item (a)	Amount (b)
2 Common carrier 3 Used by other th	additions and betterments operating purposes an respondent's lessor companies	3,179 297,670 4,679 305,528
5 Portion of balance	e in the material and supplies account at end of year that represents scrap and obsolete	149
6 Account 707 A 7 Account 754 A	ate and other moome taxes accrued	164,597 (2,264)

NOTES AND REMARKS

Ø We do not maintain segregation of our receivable and payable accounts in such manner as to permit ready separation of amounts affecting our operating income accounts from other items in these accounts. As examples, one of the principal accounts included in our accounts receivable is that due from U. S. Government for service and as billing carrier, our bills include amounts due others in interline accounts as well as amounts included in our own revenues. Likewise, our accounts payable include large amounts covered by agency and freight claim drafts which consist of amount chargeable against operating income as well as C.O.D.'s and other amounts payable not affecting income.

300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

ne o.	Account No. (a)	Item (b)	Amount
2	702	U. S. Government Securities - Other than U. S. Treasury Bills Time Deposits	s 19,350 16,000
!	703	Less than 5% of current assets	
İ	704	Less than 5% of current assets	
	708	Less than 5% of current assets	
	709	Estimated Freight Revenues Received Estimated Per Diem Disbursements Recollectible	76,670 10,359 9,544
F	710	Less than 5% of current assets	
	711	Less than 5% of current assets	
	712	Material and Supplies	82,601
7	113	Less than 5% of current assets	
		3	
	-		

301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

- 1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
 - 2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
 - 3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
- 4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
- 5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
- 6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315.

- 1. Schedules 310 and 315 should give particulars of stocks, boards, other secured obligations, unsecured notes, and investment advances of at Eliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
 - (A) Stocks:
 - (1) Carriers active.
 - (2) Carriers inactive.
 - (3) Noncarriers active.
 - (4) Noncarriers inactive.
 - (B) Bonds (including U.S. Government Bonds):
 - Other secured obligations: (C)
 - (D) Unsecured notes:
 - Investment advances:
 - 3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follow

Symbol	Kind of Industry
1	Agriculture, forestry, and fisheries
П	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services Services
IX	Government
X	All other

- 5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by can lers.
- 7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.
 - 8. Combine, in one arrount, investments in which the original cost or present equity in total assets is less than \$10,000.
 - 9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.
 - 10. Do not include the value of securities issued or assumed by respondent.
- 11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.
 - 12. Report dollars in thousands.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

- 1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking 'inds", 716, "Capital funds", 721, "Investments advances in affiliated companies", and 717, "Other funds."
- 2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).
- 3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged.
- or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
- 4. Give totals for each class and for each subclass and a grand total for each account.
- 5. Entries in column (d) should show cate of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Scrially 19__ to 19__." Abbreviations in common use in standard financial publications may be used to conserve space.
- 6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

No.		No.	Kind of industry		any (include rate for proferred	Extent of contr
	(a)	(b)	(c)	(d)		
	721	A-1	VII	Central California Traction Co((e)
2				Tistavinia Traction Co. +(Common	(
			- 11	Central California T	Note A	(33.33
4			"	Central California Traction CoF	referred	(
5				El Paso Union Passenger Deport Co	- Common	
6			*1	Holton Inter-Urban Ky. Co.	Note B	,50
			"	Northwestern Pasific n .:	~ Common	100
8			"	Northwestern Pacific Railroad Co.	- Common	100
9			"	Pacific Mater To	- Common Note C	100
			77	Pacific Fruit Express Co. Pacific Motor Transport Co. Pacific Motor Trucking Co. Portland Terminal R.R. Co.	- Common	100
			77	Portland Town Co.	- Common	100
			11	Portland Terminal R.R. Co.	- Common Note D	20
				THE RESERVE TO A SHIP A STATE OF THE STATE O	- Common Note C	50
						+
			11	St. Louis Southwestern Ry. Co.	- Common	00.7
				Committee of the second control of the control of t		99.7
				The state of the s	.~ Common *	
					- Samuel	
	-		the residence on the same	reads and La.	- Common	
			11 17	unset Ry. Co.		100
			11 11	he Ogden Union Ry. and Deport Co.		0.0
			<u></u>		- Common	30
		\ - 3				100
			XE	vergreen Freight Car Corp.	= Common	-
						100
	-					100
			VII S	outhern Pacific Air Freight, Inc.	- Common	100
					- Contract	100
					- Common	100
			STORESTON SHEET AND ADDRESS.	CHARLES FACILIE Marino Trans	- Course in	100
					Charles and a second particular and a second	- Trick Constitution of the Constitution of th
			II	100 m m m m x x x x x x x x x x x x x x x	- Common	100
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April 1 Colonia				Total A-3	- Common	100
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			*	Sold 11/1/1979	THE STATE OF	

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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

If any advances reported are pledged, give particulars in a footnote,

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

 Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

	1	ts and advances	¥107-00-00-00-00-00-00-00-00-00-00-00-00-0				
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance	Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	7.10
(f)	(g)	(h)	(i)	()	(k)	(1)	
\$	5	\$	3	5	\$	5	T
399			399				
265	ļ		265				
44	4	,					
269	 	44	-				
209		4	269				
7,012 12,000	-		7,012	1			1
12,000	 		12,000				
1 275	1		1				
11,375	1		11,375				
940	 		940				
1,)50	 	1	1,950				
812		550	262				1
30,052	 	+	30,052			17,158	1
18,514		4	18,514			990	1
2,795		2,795	-			683	1
2.050		-			1		1
2,050			2,050		•		1
82		4	82				1
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100			100				2
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65		+					2
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11,722		18	4,974			319	2
119/44		+	11,722				2
1		1					21
133		+	1				31
19		+	133				3
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anna Stir karta dan kaitan mara	CONTRACTOR OF THE PARTY OF THE	TO THE PERSON NAMED IN COLUMN TWO	17,015	a distribute surfaces to the substitute and a substitute and surfaces.		319	3.
105.813		3,407	102,406	**************************************		10 155	34
or white trade dord builting manage	The second secon	The second secon	and the same of the same of	DECEMBER OF STREET, ST		19,150	3.5
		1					36
						THE RESIDENCE OF THE STREET, SHIPPING	31
		1	The transfer of the American States				38
		1	The Later of the Control of the Cont				39

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310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued

•	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(3)	(b)	(e)	(d)	(e)
		D-3	X	Trailer Train CoUnsec.30-Yr.65%-75%	
2				Sub.Notes	
3			"	S.P.Development CoUnsec.10-Yr. 75%	
4			+-,	Notes	
5				S.P.Development CoUnsec.10-Yr. 75%	
6			H-11	Notes	
7			4	S.P.Development CoUnsec.10-Yr. 75%	
8			1 11	Notes	
9			1	S.P.Development CoUnsec.10-Yr. 10%	
0				Notes	
1 2			++	Total D-3 Total D	
3				local D	
4		E-1	VII	Harbor Belt Line R.R	
5		12-1	+ 1 + -	Pacific Motor Trucking Co	
6			11	Northwestern Pacific R.R. Co	
7			11	The Ogden Union Ry. and Depot Co	
8			"	Petaluma and Santa Rosa R.R. Co	
9			"	Portland Terminal Company	
			17	Port Terminal Railroad Association	
1			**	Pacific Fruit Express Co	
2			11	Visalia Electric	
3				Total E=1	
4		E-3	VII	Southern Pacific Air Freight, Inc	
5			VII	Southern Pacific Equipment Co	
6			VII	Evergreen Freight Car Corp	
7			 		
8			1	Total E-3	
9				Total E	
0	715		 	Total account 721 715. Sinking funds	
1 2	716		 	715. Sinking funds) 716. Capital and other reserve) None	
3	/10			funds	
	717			717. Insurance and other funds)	
5				GRAND TOTAL	and a secretary of the second section of the
6				See notes on page 33	
8					
9					

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Concluded

	Investment	s and advances				Dividends or	
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)	Disposed of; Profit (loss)	Adjustments Account 721.5	interest credited to income	2.0
\$	s	5	s	s	5	s	+
656			656	1	+	46	1
		B A Septiment of the se			1	1	1
1,825			1,825			137	7
2,859			2,859		 	214	
419		1	419			31	1
451		451	 		1	10	-
6,210		451	5,759		-	438	-
6,210		451	5,759		 	438	-
30	4		30			2	
47 201	3,714		3,714				
47,201 1,302	14,800	1	62,001	1	_	ļ	1
1,302		15	1,287	+	1	43	4
6		6	134	+	+	-	
242		110	132	<u> </u>	1	+	- 2
	1,500		1,500	1/		1	
68	Semantina de la companya del companya de la companya del companya de la companya		68				
49,003	20,014	131	68,886			45	
532	1	00.700	532				
28,368	8,900	23,680	4,688 9,300			865	
400	0,700		9,300	-		ļ	
29,300	8,900	23,680	14,520	•	-	865	
78,303	8,900 28,914	23,811	83,406		-	910	7 2
190,326	28,914	27,669	191,571		***************************************	20,498	3
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190,326	28,914	27,669	191,571			20,498	3
and the same of th	nd da mere la mane hamanitan arres ano		manufacture de l'amont account			20,498	3
				1			3
							3
Principles New Yorks							3
							4

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES Undigributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Com-

panies.

2. Enter in column (c) the amount necessary to retroactively adjust these investments. (See instruction 5-2, Uniform System

of Accounts.)

3. Enter in column (d) the share of undistributed carnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition.

5. For definitions of "carrier" and "noncarrier," see general instructions.
(DOLLARS IN THOUSANDS)

Name of insuing company and description of excurtly held. Description of security of secur			1	-	-		-	-	-				Ros	d Initials:	SPTCo	Year 19 79
### Co. & Subsidiaries	Balance at Close of year		41	1 365	(34,970)	4,504	17 873	283	(787)	261,382	4,304	5,630	734	(18)		255,157
tion Co. S 536 Lion Co. Lion Co. S 536 Lion Co. S 536 Lion Co. S 536 Lion Co. S 6429 Co. S 6429 Co. S 6429 Co. S 7429 Co. S 8 119) S 7429 Co. S 8 2429 Co. S 8 2429 Co. S 9429 Co. S 15429 Co. S 14439 Co. Co. S 149 Co. S 144,331 Co. Co. Co. Co. S 144,587 Co. Co. Co. Co. Co. S 144,587 Co. Co. Co. Co. Co. Co. S 144,587 Co. Co. Co. Co. Co. Co. Co. Co	Adjustment for investments disposed of or written down during year		1	9												(163)
### Adjustment for distributed early in un- tion Co. i. Co. & Subsidiary Co. & Co	Amortization during year									1						
cription of security held. (b) (c) (c) (c) (c) (c) (c) (c)	Equity in undistributed earnings (losses) during year		(119)	75	(6,016)	3,429	(2,672)	7	0	ó	(01)	M.		(122)		1,281
cription of security held. tion Co. Depot Co.	Adjustment for investments equity method															
cription of security held. tion Co. Depot Co. O. & Subsidiary Co. Co. Co. Co. A Subsidiary Ad Co. Texas & La & Depot Co. d Co. d Co. d Co. d Co.	Balance at beginning of year	9	536	1,290	(925)	281	15,495	(803)	242.939	4.391	5,616	734	(18)	708		241,733 58,957 300,690
THE RESIDENCE OF THE PARTY OF T	Name of issuing company and description of security held,	Centers (List specifies for each company)	El Paso Union Passenger Depot Co.	Pacific R.R. Co. & Subside	Fruit Express		Portland Terminal Railroad Co.	land Traction	Louis Southwestern Ry. Co. & Subsidiarie	y Co.	ransport Co. of Texas & La	1	allway & Depot	Nall:03d		only for each

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NOTES AND REMARKS

Charges are allocated on basis of actuarial valuation for each company participated in the Plan. Affiliated companies participating in the Plan.

3(d) Southern Pacific Transportation Company Northwestern Pacific Railroad Company San Diego & Arizona Eastern Railroad Company - Sold 11/1/79 Holton Inter-Urban Railway Company Pacific Motor Trucking Company Southern Pacific Pipe Lines, Inc. Los Angeles Union Terminal, Inc. Black Mesa Pipeline, Inc. Evergreen Freight Car Corporation Southern Pacific Land Company Southern Pacific Transport Company of Texas and Louisiana Bravo Oil Company Southern Pacific Communications Company Southern Pacific Air Freight, Inc. Southern Pacific Industrial Development Company Commonwealth Plan, Inc. Bankers Leasing Corporation

3(e)(i) Evergreen Leasing Conditional Sale Certificates \$350,000 Southern Pacific Equipment Co. Conditional Sale Contract 183,371

315. SPECIAL FUNDS AND OTHER INVESTMENTS

 Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

 Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

ine No.	Account No.	No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(1)
1	-		1	Total less than 1% of total assets	\$	\$
2			++		-	
4			+		-	
5			+-+		1	
6						
7	-		 		-	
8			1		+	
9			1	· ·	 	
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315. SPECIAL FUNDS AND OTHER INVESTMENTS-Continued

(a), (b), and (c). Investment in U.S. Treasury obligacions may be reported as one item. Items where criginal cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars a such obligations in footnotes.

5. Give totals for each subclass and a grand total for each

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured socially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at	Ally wance for unrea marketable (Acc	Dividends or interest during year credited to income	Line	
Book value	Profit or (Loss)	(Account 723)	Changes during year	Balance at close of year	(1)	
(g)	(h)	(1)	0)	(k)	A Land Company of the	
	5	15	s	5	5	4
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Commence designation (comme	AND THE PERSON NAMED AND POST OFFICE ADDRESS OF THE PERSON NAMED AND PARTY OF THE PERSON NAMED A				CONTRACTOR OF THE PROPERTY OF	
AND DESCRIPTION OF THE PARTY OF	THE PARTY OF THE P					
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and the second of the second o			The second second	COLUMN TO THE PARTY OF THE PART		
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BUSINESS RESIDENCE NO SERVICE NA	CONTRACTOR OF THE PARTY OF THE		Married Married Superior State of the London S		DIRECTOR A SANCTON PARTY AND A SANCTON PARTY A	

319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subadiary which does not report to the

Commission under the provisions of the interstate Commerce Act, without regard to any question of whither the company issuing the securitie, or the obligar, is controlled by the subsidiary.

	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(.3)
	0		\$	\$
			1	
		None		
	-			
	Termina con constanting and			
	·			
	-			
	-			
	-		The same succession where the same state of the	
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	THE RESERVE OF THE PARTY OF THE			THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE OWN

319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.
 (Dollars in thousands)

INVESTMENTS DISPOS DURI	ED OF OR WRITTEN DOWNING YEAR	Extent of control	Names of subsidiaries in connection with things owned or controlled through them	Lir
Book Value	Selling price			
(e)	(f)	(g)	(h)	
	\$	72.		
Companyments Comment (Comment Comments)				
	- i			
	None	+ +		
-3	None	+		
		1		
		+		
		+		
		1		
		1		LUCHELLE .
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	The second secon	+		
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CONTRACTOR OF THE PERSON OF TH				
		+		7
ners and an experience of the particle of the		+		
		1		
	and the first transfer of the second contracts and the forest production of the second contracts of the second	+		-1
NAMES OF THE PARTY		++		
		+		
		+		
A principal respective to the contract of the				
MANAGEMENT AND DESCRIPTION OF STREET		+ + +		
		1		4
	SAN CASTRAL CONTRACTOR OF CONTRACTOR			

(0)

325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

- 1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 16% or more of income before extraordinary items.
- 2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined
- 3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the intual money cost to respondent is different from that shown in column (3), give particulars in a footnote.
- 4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

	Item		A. INVESTMEN	T (ACCOUNT 737)	
ne o.	(Kind and location of property, and trature of business, if any) (a)	Year of acquisition (b)	Charges during the year	Credits during the year (d)	Balance of close e' year (See ins. 3)
II	Less than 5% of total assets		\$	5	\$
2				1	
3					
4		*	+		1
5		1	1		
6		1	-	1	1
7 [1	1	
3		-		1	
9		-		1	
0				-	A Proposition was addressed to
				1	
2			1	+	
		1	1		
			1		1
5					
				17	-
7		7-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1		1	
8					1
, –					
0				†	1
					1
2 1	Total	XXXX			

NOTES AND REMARKS

3.25. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS-Continued

50% and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

- 5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.
- 6. In section C give ω analysis of accumulated depreciation in account 738 for each item shown in column (2). Show in column
- (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.
- 7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.
 - 8. Report dollars in thousands.

		NSES AND TAXES 4, 535 AND 544 DE	URING THE YEAR	C. A	CCUMULATED	DEPRECIATIO	N (ACCOUNT	738)	
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss)	Credits during the year	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Lin
5	\$	\$	5	\$	\$	\$	\$	%	
		1	+		1		1		10
					+			1	
					+		1	1	1 4
			+	 	 		1	1	1
	†		+	1	 	 	+	+	1
	1			1	+	+	 	1	
		+			+	 			1
	+0		+		+	 		+	
	 				+		+	†	11
					1	 	reference and and accommodate. The same	+	1
	+	+		 	 	 	 	+	1
	 	+				 	+	+	1
	+	+	+		 		+	+	1
		+	4	-	 	 	 	+	1
	i	+		ļ	-	ļ	 	+	1
· · · · · · · · · · · · · · · · · · ·	+	+					 	+	1
-			+	 	+				
	+			ļ	ļ			+	18
							ļ	-	1 19
					1		-		20
-	 		1			The Control of Control of the Contro	A CONTRACTOR OF THE OWNER OF		21
menterial a research								XXXXX	22

NOTES AND REMARKS

Railroad Annual Report R-1

329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Account: 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in theusands.)

ne lo	Account No.	item (b)	Amount (c)
		Accounts 739, 741, 743 and 744 do not exceed 5% of total assets	5
i.			
	-		
-			
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1			
1	and the second control of the		
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	The state of the s		
-	ethological control and the party of		
1	-		entrality out of a section of the
+			The Control of the Parish of Barthage State Court Court
	1		

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

 Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included, also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companie, state in a footnote the amount used.

11. Show dollars in thousands.

NOTES AND REMARKS

SCHEDULE 310 INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

- Note A: Controlled jointly with The Atchison, Topeka & Santa Fe Ry.Co. and The Western Pacific Ry. Co.
- Note B: Controlled jointly with The Atchison, Topeka & Santa Fe Ry.Co., National Rys. of Mexico and The Texas and Pacific Ry. Co.
- Note C: Controlled jointly with Union Pacific R. R. Co.
- Note D: Controlled jointly with Burlinton Northern Inc. and Oregon-Washington R. R. & Navigation Co.
- Note E: Controlled jointly with The Atchison, Topeka & Santa Fe Ry. Co. and operated by each company alternately for five-year periods.

130. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Live No.		Account (Dellace in thousands)	Balance at beginning of 30af (b)	Expenditures during the year for original road and equipment and road extensions (c)	Expenditures during by year for purchase of existing lines, reor- gablications etc. (8)
		Engineering	5 25,886		
	123	Land for transportation purposes	76,593		
		Grading.	213,806		
4	543	Other right-of-way supenditures	1,549		
		Tunnels and subways	34,509		
	5. 成本》	Bridges, treaties, and culverts	140,137		
		Elevated structures			
	1000年表	Ties	59,415		
		Ralla and contraction of the con	143,581		
		Other track naterial	\$05,725		
	1117	But Lucture	57,748		
12		Track Laying and surfacing	72,905		
	1,175	Fences, anotheds, and eighs	11,148		
2.6		Station and office buildings	70,4%		
		Bradway buildings,	6,834		
16	1353	Water stations	1,430		
18		Fuel stations	3,131		
		Shops and enginehouses	34,545		
		Storage warehouses			
	(24)	Wheres and docke	212		
	(25)	TOFC/COFC terminals	11 329		
	100	Communication values	62,277		
		Eignale and interlockers	111,466		
		Power plants	321		
		Power-transmiles on systems	3,284		
		Miscellaneous atractures			
		mondway machines	45,157		
		Public improvement - Construction			
	144	Ship machinary	20,848		
	1453	Power oplant machinery			
		Other (specify and explain)			
		Total expenditures for soad,	1,338,442		
14		Locatelives	493,404		
		Freight-train cata	934, 184		
	1000年	Parasnger-train care,			
		Highway revenue equipment			
3800		Finating anappeaus			
		Work equipment			
AG		Miscellaneous equipment			
		Total expenditures for soutpost to the termination of the second	1,490,464		
		Interest during construction	17,33		
63		Other Propeditures-Gomers:			
		Total geraral expenditures	1 #62,716		
		Total construction of the contract of the cont			
46		Other elements of investment	.73,636		
47		Construction sork in progress,	5,000,377		
		Grand Totalining programme and accommendation of the			

Retirements reported to Culumn (g) include the tadger Value of liney abandoned during the rear noder authority of Cfullowing PCC Finance backers

0 No. AB-12 (Sub.No. 41)-1,031 mixes of the "R" Street Line to Sacrament- County, California, whendoned February 1,79

No. AB-12 (Sub.No. 47)-1,41 miles of the Sam Bound Finance Line in San Hateo County, California, shemboned Waruh 1979

No. AB-12 (Sub.No. 19)-70,997 miles of the Varenood Xizoch Line in Lazenn County, California, shemboned Waruh 1979

No. AB-12 (Sub.No. 40)-12.No miles of the Walton Order Branch Line in Decremants County, California, shemboned March 1979

No. AB-12 (Sub.No. 30)-40.No miles of the Walton Order Branch Line in Permitton, According to Abstract, California, shemboned May 1979

No. AB-12 (Sub.No. 77)-10.0 cles of the Underson Branch Line in Felmina Miline County, Creating the Sub.No. 1979

No. AB-12 (Sub.No. 70)-10.411 miles of the Walton sub Branch Line in Line County, Gragin, shamboned May 1979

No. AB-12 (Sub.No. 190-19.0 cles of the Sub-California Sub-Retrieva March Line in Lane County, Creating All Andrews of May 1979

No. AB-12 (Sub.No. 190-19.0 cales of the Sub-California Sub-Retrieva County, California, shamboned August 1979

No. AB-12 (Sub.No. 190-19.0 cales of the Sub Retrieva Branch Line in Ear Bernardina County, California, shamboned August 1979

No. AB-12 (Sub.No. 58) o.72 miles of the Sub Retrieva Branch Line in Ear Bernardina County, California, shamboned August 1979

No. AB-12 (Sub.No. 58) o.72 miles of the Sub Retrieva Branch Line in Ear Bernardina County, California, shamboned August 1979

330 ROAD AND EQUIPMENT PROPERTY (See Instructions)

EXPENDITURES FOR ADDITIONS BETTERMENTS DURING THE 19		Net changes string the year	balance at close of year	Additional property coats	record balance at close of year (1)	
Capacitation of the Salary Salary State of the Salary Sala	The state of the s	A CHARLES CONTRACTOR OF THE PROPERTY OF	24 000		5 23,998	
9 307	\$ 197	6 \$10 (276)	\$ 25,998 76,317		76,317	2
2,4-1	2,678 1,919	4,818	218,624	81,094	299,716	3
6,73/ (1/3)		(143)	1,604		1,404	4
1,313	147	1,226	35,735	5,320	41,055	
3,215	1,053	2,162	142,29%		141,199	5
1,510	453	1,057	60,472	21,017	81,489	8
3,633	627	3,006	246,587	32,037	178,524	9
4,816	564	4,152	109,877	11,030	120,907	10
526	584	(56)	57,690	7,187	64,877	1 33
6,838	k78	6,360	79,265	14,498	94,263	12
499	68	422	11,370		11,570	13
4,426	482	3,944	74,432		74,432	15
904	89	815	7,689		7,689	16
(3)	11	(24)	1,406		3,367	1 42
245		236	3,367 36,195		36,155	18
1,704	94	1,610	3		1	19
		,	219		219	26 21
		4,372	15,901		15,991	22
4,376 3,119	509	2,610	44,681		44,581	2.5
12,605	1,155	11,493	124,959		124,959	24
14.7		147	469		469	25
		107	3,591		3,391	26
19		19	1,001		1,001	27
7,680	1,447	5,233	50,390		50,390	28
784	277	512	60,324		40,324	30
	350	1,610	22,458		22,458	31
128		128	1,464			3.2
	14,502	55,655	1,394,347	177,683	1,567,030	33
15,946	31,313	86,433	579,837		1,093,861	1 55
193,837	34,580	159,277	1,093,461		9,347	3.6
	3,064	(3,057)				37 38
1,735	72	3,663	21,388		21,388	39
19391	215	(654)	28.093		26,693	46
331,700	69,444	241,662	1,732.126		1,732,126	9.5
	384	(384)	27,064		27,004 6 091	42
	80	(80)	6,091		33.645	44
	464	(464)	35,045	172,685	3,332,331	4 45
381,263	84,410	296,853	3,159,568	(172,643)	4 more and the first the same	1 46
	973	(973)	18,217	1	15,217	47
18,217 399,480	85,383	18,217	3,350,468		3,350,468	46

Under Provisions of FASB-13 - Capitalised Leases for 1979 Col. e - 57,232 Col. f - 55,170

31

6]

9 |

12]

(5

8

1

			1	Expenditures during the year for	Expenditures
ine No.		Account (Dollars in thousands)	Balance at begin- ning of year	during the 'Ear (or original road and equipment, and road extensions	purchase of existing lines, re- organizations, etc.
		(a)	(b)	(c)	(d)
			s	5	5
1		Engineering	1	1	
2		Land for transportation purposes Grading	+		
3		Other right-of-way expenditures			
4					
5	(5)	Tunnels and subways			
6		Bridges, trestles, and culverts			
		Flevated structures	1		
8	(8)	Ties Rails	Less than	5% of total	assets
9	(9)				
10		Other track material			
11					
12	(12)	Track laying and surfacing			
13	(13)	Fences, snowsheds, and signs Station and office buildings			
14					-
15	(17)	Roadway buildings			
16		Water stations			
17	(19)	Fuel stations	1		
18	(20)	Shops and enginehouses		1	
19	(22)	Storage warehouses			
20	(23)	Wharves and docks	+	†	
21		Coal and ore wharves	+		
22	(25)	TOFC/COFC terminals			
23	(26)	Communication systems	+		
34	(27)	Signals and interlockers	+	+	
25	(29)	Power plants		4	1
26	(31)	Power-transmission systems	+		
27	(35)	Misceilaneous structures	+	+	
28	(37)	Roadway machines		 	
29		Public improvements - Construction		 	
30	(64)	Shop machinery			
31	(45)	Power-plant machinery	+	+	
32		Other (specify and explain)			
33		Total expenditures for road	4	-	
34	(52)	Locamotives			
35	(53)	Freight-train curs	+		+
36	(54)	Passenger-train cars			
37	(5.5)	Highway revenue equipment			
38	(56)	Floating equipment			
39	(57)	Work equipment			
40	(58)	Miscellaneous equipment			
41		Total expenditures for equipment			
42	(76)	Interest during construction			-
43	(77)	Other expenditures General			
44		Total general expenditures			
45		Total			
46		Other elements of investment			
47	(90)	Construction work in progress			
48		Grand Total	L.,		Accessor and the second

	33GA. IMPROVEMENTS ON	N LEASED PROPERTY - Continu	ied	
Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	LI
(e)	(n	(g)	(h)	
,	\$	s	5	-
				-
Less than 5% o	f total assets			
Dess than 7% o	1 10101 00000			
)			-
				-
			-	
			-	-
				-
				-
	Y	1		-
				-
and its many assessment bentunency because to an annual		1		

332. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-06. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-60, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive. included for each such property.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

-			OWNE	D AND USED		LEASEI	LEASED FROM OTHERS		
		(Dollars in thousands)	Depreciation		Annual	Depreciation base		Annual	
int No.	Account (a)		At beginning of year (b)	At close of year (c)	rate (percent) (d)	At beginning of year (e)	At close of year	rate (percent) (g)	
			- 1:	5		s	\$		
		ROAD	25,834	25,944	0.94				
1	(1) 1	Engineering	212,805	218,080					
2		Grading		1,404	2.00	1			
3 1	(4) (Other right-of-way expenditures	1,543	35,699	0.77	1			
4	(5)	Funnels and subways	34,509	142,121	1.65				
5	(15)	Bridges, trestles, and culverts	139,468	7.47 3 7 5 7		1			
6		Elevated structures	11,145	11,589	2.00				
7	(13)	Fences, snowsheds, and signs							
8	(16)	Station and office buildings	70,223	74.949		1			
9		Roadway buildings	6,865	7,665	3.33				
10		Water stations	2 1 21	3,308	3,33	1			
11		Fuel stations	3,121	36,023	1.96				
12	(20)	Shops and enginehouses	34,448	30,023	2.12	1			
13		Storage warehouses	3	215					
14	(23)	Wharves and docks	212		Z 490				
15	(24)	Coal and ore wharves	11 520	15 878	4.47	1			
16		TOFC/COFC terminals	11,529	44 727	3.54				
17		Communications systems	109,884	15,878 44,727 123,299 321	3.27	-			
18		Signals and interlockers		221	2.50	-			
19	(29)	Power plants	322	2 260	3.03	+			
20	(31)	Power transmission systems	3,248	3,360	2.22				
21		Miscellaneous structures		48,750	6.00	+			
22		Roadway machines	45,155	40,730	1 2 22				
23	(39)	Public improvements - Construction	39,801 20,793	40,30	7 2.80				
24		Shop machinery	20,793	22,30	7 . 06				
25	(45)	Power plant machinery	1,335	1,45	7 2.86			CONTRACTOR STREET	
26	All of	her road accounts							
27	Amor	tization (other than defense projects)		1055 35	6 1 00	d 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	and the state of t	1	
28	- Anna	Total road	816,591	857,77	5 1.98	CONTRACTOR			
4.57		EQUIPMENT		674 04	0 #				
29	(52)	Locomotives	495,404	576.94			75 75 TO A 1 TO		
30		Freight-train cars	933,774	1,086,78	2 以北				
31	(54)		9,347	9,34	7 2.70		The same and the same of the s	and the second s	
32		Highway revenue equipment	3,065	3.07	Hammer		-		
33	(56)	Floating equipment	and the same of th	- 22 20	6 7 77				
34		Work equipment	19,725	21,38	8 4,24				
35	(58)		28,747	28.07	2 7.28			1	
36		Total equipment	1,490,062	1,725,60	0 4.17				
37		GRAND TOTAL	2,306,653						

335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

- 1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent)
 - 2. If any data are included in columns (d) or (f), explain the entries in detail.
 - 3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."
- 4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.
 - 5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.
 - 6. Thousand dollar Reporting Rule

				O RESERVE the year	DEBITS TO	RESERVE the year	
Line No.	Account	Balance at beginning of year	Charges to operating expenses	Other credits	Retirements	Other debits	Balance at close of year
	(a)	(b)	(c)	(d)	(e)	(1)	(g)
	ROAD						
1	(1) Engineering	6,320	242	40	42		6,560
2	(2) Grading	4,983	193	32	22		5,18
3	(4) Other, right-of-way	263	29	5			29
4	(5) Tunnels and subways	7,397	265	43	69		7,63
5	(6) Bridges, trestles, and culverts	62,073	2,306	372	958	14	63,77
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	9,256	229	36	70	5	9,440
8	(16) Station and office buildings	28,170	2,634		483	1	30,320
9	(17) Roadway buildings	3,293	212	30	88	1	3,446
10	(18) Water stations	644	45	8	21		676
11	(19) Fuel stations	1,069	105		9		1,165
12	(20) Shops and enginehouses	11,469	689		96		12,063
13	(22) Storage warehouses						
14	(23) Wharves and docks	189	5				1.94
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC tenninals	2,409	633		9		3,033
17	(26) Communication systems	8,849	1,533		376		10,006
18	(27) Signals and interlockers	35,179	3,719		902	1	37,995
19	(29) Power plants	162	8				170
20	(31) Power-transmission systems		99	Property Acres, programmers	2		2,209
21	(35) Miscellaneous structures	601	27				628
22	(37) Roadway machines	14,653	4,608		2,248	the pro-resonance superior	17,013
23	(39) Public insprovements - Construction		895		139		14,200
24	(44) Shop machinery*	2,255	611		329		2,537
2.5	(45) Power-plant machinery*	592	39		7		624
26	All other road accounts	(40)	-		(8)		(32
27	Amortization (other than defense projects)		entreprendente entreprende sola	[]			
28	Total road	215,342	19,126	** 566	5,862	\$ 22	229,150
	EQUIPMENT						
29	(52) Locomotives	212,615	27,785		28,055	-	212,345
30	(53) Freight-train cars	321,884	39,971		22,360	2	339,493
31	(54) Passenger-train cars	5,741	228				5,769
32	(55) Highway revenue equipment	2,569	554	formano incressiones of	3,065		58
33	(56) Floating equipment	+	a composition manner and		-		more than the second second second
14	(57) Work equipment	9,245	870		26		10,089
15	(58) Miscellaneous equipment	18,598	4,024		166		22,456
16	Total equipment	570,652	73,432	Adaman and a graph of the control of	53,672	tete 2	590,410
-	GRAND TOTAL * Adjust begin	785,994	92,558	566	59,534	24	819,360

339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued lichility-leased property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements, in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

 Required disclosure may be orbitted if leased road and equipment property represents 5% or less of total property owned and used.
 If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in sitiement thereof.

6. Dollars in thousands.

		Balance	CREDITS To During th	he Year	DEBITS TO		Balance
ine No.	Account (a)	at beginning of year (b)	Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	at close of year (g)
		5	\$	s	5	\$	5
	ROAD						
1	(1) Engineering			1			
2	(3) Grading						
7	(4) Other right-of-way expen.			1		+	
4	(5) Tunnels and subways		1				-
5	(6) Bridges trestles, and culverts				1		+
6	(7) Elevated structures						+
7	(13) Fences, snow sheds, and signs			1		ļ	
8	(16) Station and office buildings		None	1		1	-
9	(17) Roadway buildings						-
10	(18) Water stations			1			40.000000000000000000000000000000000000
11	(19) Fuel stations				1		4
12	(20) Shops and enginehouses			1	1	+	
13	(32) Storage warehouses				1	 	4
14	(23) Wharves and docks		1		1		
15	(24) Coal and ore wharves		1	4-4		4	
16	(25) TOFC/COFC terminals			1			+
17	(26) Communication systems				4	4	-
18	(27) Signals and interlockers				+	-	+
19	(29) Power plants			4/			a de la contrata construir pers
20	(31) Power-transmission systems				4		+
21	(35) Miscellaneous structures			1	4		
22					4		
23	(39) Public improvements-Construction			_1	1		
24	(44) Shop machinery						
25	(45) Power-plant machinery				-		
26	All other road accounts					_	-
27	Amortization (other than defense projects)		1				
28	Total road						THE RESERVE OF THE PARTY OF THE
	EQUIPMENT						
29	(52) Locomotives	and the same of th			actions of more	and the state of t	
30	(53) Freight-train cars		4				
31	(54) Passenger-train cars					A STATE OF THE PARTY OF THE PAR	
32	(55) Highway revenue equanment						and the second second section
33	(56) Floating equipment					and the second section of the second	1
34	(57) Work equipment				+	4	1
3.5	(58) Miscellaneous equipment			and the second second			
36	Total equipment		and the second		THE REAL PROPERTY.	- Later	
37	GRAND TOTAL						

340. DEPRECIATION BASE AND RATES - IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates us a should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

All inscrovements to leased properties may be combined one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes new repreciable property, a statement to that effect should be made in a feeting to.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total ro. 'owned or total equipment owned, respectively.

ine		(Dollars in thousands)	Deprec	iation base	Annual composit
No.		Account (a)	At beginning of year	At close of year (c)	rate (percent) (d)
		ROAD	5	\$	%
1	(1)	Engineering			
2	(3)	Grading			
3	(4)	Other right-of-way expenditures			
4	(5)	Tunnels and subways			
5	(6)	Bridges, trestles and culveris			
6	(7)	Elevated structures	The total road	and equipment les	ased from
7	(13)	Fences, snowsheds, and signs		nts less than 5% o	
8	(16)	Station and office buildings	total road and	equipment owned :	respectively
9	(17)	Roadway buildings			
10	(18)	Water stations		A LUMBER OF THE PROPERTY OF TH	
11	(19)	Felel stations			
12	(20)	Shops and enginehouses			
13	(22)	Storage warehouses			
14	(23)	Wharves and docks			
15	(24)	Coal and ore wharves			
16	(25)	TOFC/COFC terminals			1
17	(26)	Communications systems			
18	(27)	Signals and interlockers			
19	(29)	Power plants			
20	(31)	Power transmission systems			
21	(35)	Miscellaneous structures			
22	(37)	Roadway machines			
23	(39)	Public improvements-Construction			
24	(44)	Shop machinery			The second section is a second section of the second section of the second section is a second section of the section of the second section of the sec
2.5	(45)	Power plant machinery			
26		her road accounts			
27	Amor	tization (other than defense projects)			NOTE THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS
28		Total road			Annual Annual Printers of Manager and Annual Printers and Annual P
i		EQUIPMENT			
29	(52)	Locomotives		1	
30	(53)	Freight-frain cars			THE RESERVE AND ADDRESS OF THE PARTY AND ADDRE
31	(54)	Passenger-train cars			
32	(55)	Highway revenue equipment	and the same of th		1
33	(56)	Floating equipment			
34	(57)	Work equipment			
35	(58)	Miscellaneous equipment		Total Committee and the Committee of the	
35		Total equipment		The second secon	
37		GRAND TOTAL			

342. ACCUMULATED DEPR' CIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733. 'Accumulated depreciation-improvements on leased property, during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully 4. Show in column (c) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equ/pment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

No.	Account	Dalance at beginning of	Dunn	TO RESERVE g the Year	DEBITS TO	RESERVE the Year	T
H	(a)	year (b)	Charges to others	Other credits		Other debits	Balance at close of year
,	ROAD	5	(c)	(d)	(e)	(f)	
2	(1) Engineering			\$	S	5	(g)
3	(3) Grading						5
4	(4) Other right-of-way expen.						
	(3) Junnels and subwave	1					
6 6	6) Bridges, trestles, and culverts	70					
	TOTAL STRUCTURES	lotal r	oad and	equipment than 5% o	100-1		
	2) Tences, snow shede and	represe	nts less	than 5% o	reased fr	om others	
	Julian and office building	equipme	nt owned	respective	t total r	oad and	
	/ Noadway Buildings	++		PECTIV	erA.		
110	Water stations	++		-			
1 1113) Fuel stations	+					
* 1 (20) Shops and enginehouses	+					
1144) Storage warehouses	1					
1 (23)	Wharves and docks						
(24)	Coal and one whoreas						
(23)	TOFC/COFC terminals		+			1	
1000000	· Adminumication west-						
1000000	ognals and interlocker						
(29)	Power plants						
(31)	Power-transmission systems		+			1	
(35)	Miscellaneous shuctures						
(37)	Roadway machines						
(39) 1	Public transcenses					1 0-	
(44) 5	Public traprovements Construction						
All oth	ower-plant reachinery						-
	er road accounts						
	Total road						
	EQUIPMENT	-					
(52) L	xomotaes						
(33) Fr	eight-train cars						
经产生工程	Senger-train care	-					The state of
37373 7511	PERMANENT AND ADDRESS OF THE PERMANENT AND AD			1	-		
~ W J L 16	Willing equipmes.				-		Territorio de la constanta de
经工作工作 医甲基苯	T. K. (1818) 2793 200 4	No. of Concession, Name of Street, or other party of the Concession, Name of Street, or other pa		-			
58) Mis	cellaneous equipment						The same of the sa
	Total equipment						
	CRIVE		41				-
	GRAND TOTAL	-	-	-			
				10		THE REAL PROPERTY.	The state of the s

350. DEPRECIATION BASE AND RATES-ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 or this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

inc	(Dollars in thousands)	DEPRECIA	TION BASE	Annual composit
No.	Account (a)	Beginning of year (b)	(lose of year	rate (percent) (d)
	ROAD	S	\$	5
1	(1) Engineering			
2	(3) Grading			1
3	(4) Other right-of-way expenditures			-
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			1
6	(7) Elevated structures			1,
7	(13) Fences, snowsheds, and signs		leased to c	
8	(16) Station and office buildings	less than	% of total	toad owned
9	(17) Roadway buildings		İ	
10	(18) Water stations			
11	(19) Fuel stations			1
12	(20) Shops and enginehouses			1
13	(22) Storage warehouses		1	1
14	(23) Wharves and docks			
15	(24) Coal and ore wharves		and were transcription on members	and the second s
16	(25) TOFC/COFC terminals	4		
17	(26) Communication systems		1	
18	(27) Signals and interlockers	4	and the second s	
19	(29) Power plants			
20	(31) Power transmission systems	1		-
21	(35) Miscellaneous structures			
2.2	(37) Roadway machines			1
23	(39) Public improvements-Construction			1
24	(44) Shop machinery			4
25	(45) Power-plant machinery			
26	All other road accounts			
27	Total road			
	EOUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars	Nothing to	report	
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
3.4	(58) Miscellaneous equipment			
35	Total equipment			
36	GRAND TOTAL	*		XXXX

351. ACCUMULATED DEPRECIATION-ROAD AND FOUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-12-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation-road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line	Account	Balance at beginning of		the Year		the Year	Balance at
No.	(a)	year (b)	Charges to others	Other credits	Retirements (e)	Other debits (f)	close of yea
		5	15	5	S	S	5
	ROAD						
1	(1) Engineering			-			i
2	(3) Grading		 		ļ		
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways	7		3		3	12-
5	(6) Bridges, trestles, and culverts			d to othe	ers repres	ents les	s than
6	(7) Elevated structures	1 5% of t	otal road	owned	ļ		
7	(13) Fences, snow sheds, and signs				ļ		ļ
8	(16) Station and office buildings]				
9	(17) Roadway buildings		1	1	 		1
10	(18) Water stations						
11	(19) Fuel stations		L	ļ			
12	(20) Shops and enginehouses						1
13	(22) Storage warehouses						1
14	(23) Wharves and docks				1	Lancon print someone	
15	(24) Coul and ore wharves						
16	(25) TOFC/COFC terminals		1				1
17	(26) Communications systems						
18	(27) Signals ard interlockers						
1/9	(29) Power plants				1	The second secon	Land of the land o
20	(31) Power-transmission systems						1
21	(35) Miscellaneous structures						
7.2	(37) Roadway machines						
23	(39) Public improvements Construction						
24	(44) Shop machinery						
2.5	(45) Power-plant machinery						
26	All other road accounts						X Section 1
27	Total road			1-			
		The state of the s	Antonia and a service of the service	1		FOR STREET, DESCRIPTION OF STREET	
	EQUIPMENT				L		
28	(52) Locomotives	Vertical designation of the second	Annual and the name of the same				
29	(53) Vreight-train cars		No.	thing to	report	Profile and descriptions research	1
30	(54) Passenger-train cars			7	fire		*
31	(55) Highway revenue equipment		1	1			
32	(56) Floating equipment				+		
33	(57) Work equipment		The same of the sa	1	and the second second	1	
34	(58) Miscellaneous equipment		***************************************	1		*************	-
35	Total equipment	THE RESIDENCE		1			1
36	GRAND TOTAL			1	1		

0

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352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

1. Disclose the investment in railway property used in transportation yet at the close of the year. This investment represents the appregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and earlyment property", and 732, "Improvements on leased property" of the respondent less any 731 or 732 in sperty leased to others for their vax "cave use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment companies 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment of other railway property covered by the contract. This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In comme (a), classity each company in this schedule as respondent (K), lessor railroad (L), mactive or proprietary company (P), and other leased cooperties (O).

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), macrive or proprietary company (P), and other leased to opertise (O).

3. In column (a) to (c), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are

3. In column (a) to (c), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are

3. In column (a), classify each company (P), and other

(b), pertiad (L), macrive or properties whose entire properties are

3. In column (a), classify each company (P), and other

(b), pertiad (L), macrive or properties whose entire properties are

3. In column (a), classify each company (P), and other

3. In column (a), classify each company (P), and other

3. In column (a), classify each company (P), and other

4. In column (a), classify each company (P), and other

5. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), and other

6. In column (a), classify each company (P), a

In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other rarriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts aboven in column (a), time 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value inschooled in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the responde it is the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing reliable as 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of deprectation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (Sec Ins. 2)	Name of company	Miles of road owned (See Ins. 4)		Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	Southern Pacific Transportation Company	10,643.41	\$ 3,350,468	\$ 831,153
2		Plus: Road property leased from others:			
3	0	City and County of San Francisco			
4		(Formerly Ocean Shore Railway) - Yard			
5		switching tracks		34(a)	
6	0	Union Pacific Railroad Company - Tracks			
7		and facilities		333(b)	
8	0	The Ogden Union Railway and Depot Company-			
9		Yard switching tracks		14(c)	
10	0	Medford Corp, Medford, Oregon - Way			
11		switching tracks		40(d)	
12	0	Nueces County Navigation District No. 1			
13		Terminal Properties -Corpus Christi, Tx.		581(e)	
14		Sub-Total	10,643.41	3,351,470	831,153
5		Less: Facilities Not In Service of			
6		Respondent:			
7	R	Guadalupe-Betteravia, CalifFirst Main			
8		and way switching tracks leased to Santa			
9		Maria Valley R.R. Co.		100	(7)
0	R	Winehaven, California-Yard Switching Track	s		
1		leased to U.S. Government (Navy Dept.)		7	
2	R	Searles, CalifWay Switching Tracks			
3 [leased to Trona Railway Co.		5(e)	
4	R	South Klamath Falls, Or, -Yard Switching			
5		Tracks leased to Burlington Northern, Inc.		5(e)	
6		Chemult, OrWay Switching Tracks			
7		leased to Burlington Northern, Inc.		4(e)	
8	R	Ogden, Utah-First and Second Main and Yard			
19		and Switching Tracks leased to O.U.R.&D.Co		164(e)	
0 [R	Tracks leased to O.U.R.&D. Co. (See Line 6)		333	
1					
2		I describe the second s			
3					
14				The second secon	
15					
14					
7					
8		Sub-Total		618	(7)
19		TOTAL	10,643.41	3,350,852	831,146

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Year 1979

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE green we correction (By Property Accounts)

REVISED

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts sepa ately for each company or property included in the schedule

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Compression 5. Report dollars in mousends. 2040

ne o.	Account (a)	Respondent (b)	Lessor railroads	Inactive (proprietary companies) (d)	Other leased properties (e)
	(a)	5	5	5	\$
. !	My Parameter	25,989	1	1	6
1	(1) Engineering	76,298	+		8
2	(2) Land for transportation purposes	218,584	1	 	144
3	(3) Grading	1,404	 	 	†
4	(4) Other right-of-way expenditures	35,735			
5	(5) 7 unnels and subways	1/2 290		+	31
6	(6) Bridges, trestles, and culverts	142,280	+	 	+
7 1	(7) Elevated structures	60,426	+		66
8 1	(8) Ties	146,533	+		122
9	(9) Range	100 851	+	+	104
10	(10) Other track material	109,851	+	+	43
1	(11 Ballast	57,677	+	 	75.
12	(12) Track laying and surfacing	19,234	+	4	+
13	3) Fences, snowsheds, and signs	12:567		+	19
16,	(16) Station and office buildings	74,430	+	-	1
*	(17) Roadway buildings	7,689	1	+	
0	(18) Water stations	1,406		1	
11	(19) Fuel stations	3,367		 	A CONTRACT CONTRACT CONTRACT CONTRACTOR
18	(20) Shops and enginehouses	36,150	.		
19	(22) Storage warehouses	3		1	
20	(23) Wharves and docks	219	_1	-	+
21	(24) Coal and ore wharves			1	
22	(23) TOFC/COFC terminals	15,901		ļ	-
23	(26) Communication systems	15,901 44,881 124,959		4	16
24	27) Signals and interlockers	124,959		# 1 A CONTRACTOR OF THE PARTY O	10
25	29) Power plants	469		1	4
26	(3.) Power-transmission systems	3,387		1	
27	(35) Miscellaneous structures	1,001		1	4
28	(37) Roadway machines	50,390			+
29	(39) Public improvements-Construction	40,324			13
30	(44) Shop machinery	22,458	1	1	4
31	(45) Power-plant machinery	1,464			
32	Leased property capitalized rentals (explain)	(333)			347
33	Other (specify & explain)				
34	Total expenditures for road	1,393,743	A CONTRACTOR OF THE PARTY OF TH		995
35	(52) Locomotives			and the state of t	
16	(53) Freight-trains cars	1,093,461		-	1
7	(54) Passenger-train cars	9,347			
18	(55) Highway revenue equipment				1.
19	(55) Floating equipment	and the second second second second	AND THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	-	1
10	(57) Work equipment	21,388			1
11	(58) Miscellaneous equipment	28,093	THE RESERVE AND ADDRESS OF THE PARTY.		
12	Total expenditures for equipment	1,732,126			-
133	(76) Interest during construction	26.993		A LANGE LANGE OF THE PROPERTY OF THE PARTY O	- 4
4	(77) Other expenditures—General	6.088			1 3
15	Total general expenditures	33,081			7
16	Total	3,158,950			1,002
7	(80) Other elements of investment	172,683	ATTENDED TO THE OWNER, NAMED IN		
16	(90) Construction work in progress	172.683	V Company		
49	Grand Total	3,349,850			1,002

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355. OTHER ELEMENTS OF INVELTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in coluran (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

e .		Item (a)	Contra account number	Charges during the year (c)	Credits during the
L	The amounts sho	own in column (i) on page 35	(b)	\$	(d)
	opposite accounts 3.	8, 9, 10, 11 and 12 are the			13
	aviacen bortion of	account 80 less retirements			
	las snown below) in	1979 reported in column (f)	+		+
-	resulting balances i	D column (1) are the access	te		
1	parances in the invo	lved accounts on a property co	st		
-	Dasis at December 31	. 1979.			
-	Clear from the	allocated portion of account 80	0		1
-	property costs appli	cable to retirement of property	ies		
-	ment of various line	c inventory including abandon-			
H	I.C.C. Finance Docke	s of railroad authorized in			
-	110.0. I Inance Docke	L.			
-	Account Number	Not Change D. 4 miles			
-	3	Net Changes During The Year			
	5	372			
	8	9 76	+		
	9	225	+		
	10	87			
	11	30			
	12	174			-
		2/4			
			++		
_					
			611199		070
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	THE RESIDENCE OF THE PARTY OF T				
				****	The second secon
	The state of the s		1		***************************************
****			1		The second second second second second
-					
		TOTALS	XXX		973
		NET CHANGES	XXX		

360. LEASES-GENERAL INSTRUCTIONS AND DEFINITIONS

A. General Instructions

Disclose in the following schedules the required information concerning leases of the respondent:

Schedule 361 - Capitalized Capital Leases

362 - Noncapitalized Capital Lenses

363 - Operating Leases

364 - Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary

B. Definitions

- (1) Capital Leases are those leases which meet one or more of the following four criteria:
 - The lease transfers ownership of the property to the lessee by the end of the lease term.
 - The lease contains a bargain purchase option,
 - The lease term is equal to 75 percent or more of the estimated economic life of the property, and
 - The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.
- (2) Operating leases are those leases which do not meet any of the four criteria pertaining to capital leases.
- (3) Minimum lease payments are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.
- (4) Present value minimum lease payments are lease payments that the lesse is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.
- (5) Noncancelable lease/sublease is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.
- (6) Contingent rentals, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

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361. CAPITALIZED CAPITAL JEASES

PART I, PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing explanation induced in Schedule 364. Report dollars in thousands.

FICO				Y	ar	19	L	2		
Total (h)	\$ 79,008							79,008	23,307	55,701
Later Years (g)	\$ 30,375							30,375	7,424	22,951
Year 5	660,9 8							660,9	2,091	4,008
Year 4 (e)	8 7,408							7,408	2,540	4,868
Year 3 (d)	\$ 9,127							9,127	3,033	6,094
Year 2 (c)	\$ 12,192							12,192	3,926	8,266
Current year (b)	\$ 13,807		Annual community of the last o					13,807	4,293	9,514
Item (a)	Lease payments	Less Executory costs:	- Taxes	- Maintenance	- Insurance	- Other	Total executory costs (2-5)	Minimum lease payments (1, 6)	Lext. Amount representing interest	Present value of minimum leave payments (line 7.8)
No.	gents.		r.	er.	**	**	9	F	90	0

PART II. TOTAL RENTAL EXPENSES

Complete this part if gross tental expense in the most recent reporting year exceeds one percent

leases for the current year. Also, show amounts expected to be received on all noncancelable sub-

No.	Item (a)	Current year	Year 2	Year 3 (d)	Year 4 (e)	Year 5	Later years (g)	Total (h)
	10 Present value of minimum lease payments from	~	8	8	8	8	50	
	Part I above	N/A	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXX
	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
286	Minimum aoncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXX
-	Net reatal expense		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXX

FART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum least commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of proper-

ties presented. Subtract amounts representing the accumulated amortization to derive at "Net cap-

		Present	Present value
No.	Classes of leased property (2)	Current year	Prior year
7	14 Structures	(4)	2
15	Recente equipment	31,125	29,125
9	16 Shop and garage equipment		
P-1	Service cars and equipment	12.120	14,991
18	Noncarrier operating property.		
	Other (Specify) Electronic Data Processing Equipment	2,932	4,628
21	20 Gross capitalized assets	105,69	67.445
22	Less. Accumulated amortization	33,994	29,739
-	23 Net capitalized lease assets.	35.507	37,706

362. NONCAPITALIZED CAPITAL LEASES

PART I, PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present values of minimum lease payments. An ex-

planation indicating how the rate of intere, I was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

6 8	them	44.000	Personal Press
ry costs ry costs (2-5) ry costs (2-5) ry representing interest in immum lease payments (line 7, 8)	ry costs (2-5)	(0)	3
ry casts. enance moe ry costs (2-5) ry ments (1-6) rt representing interest ninimum lease payments (line 7, 8)	ry costs (2-5)	9	5
		rt	
. Maintenance - Insurance - Other Total executory costs (2-5) Winimum lease payments (1-6) Less. Amount representing interest Present value of minimum lease payments (line 7, 8)	. Maintenance . Insurance . Other . Other Total executory costs (2-5)		
- Insurance - Other - Other - Other Total executory costs (2-5) Winimum lease payments (1-6) Less. Amount representing interest Present value of minimum lease payments (line 7, 8)	- Insurance - Other - Other Total executory costs (2-5)		
Total executory costs (2-5) Winimum lease payments (1-6) Less. Amount representing interest Present value of minimum lease payments (line 7-8)	Other Total executory costs (2-5)		
Winimum lease payments (1-6) Leas. Amount representing interest Leas. Amount representing interest Present value of minimum lease payments (line 7, 8)	TOTAL SACRET		
Present value of minimum lease payments (line 7. 8)	Vinimum lease payments (1-6)		
	Less. Amount representing interest. Present value of minimum lease payments (line 7, 8)		

Complete this part if gross rental expense in the most recent reporting year exceeds one per-it of operating revenue. Otherwise, show total rental expenses reduced by rentals from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

362. NONCAPITALIZED CAPITAL LEASES-Continued

PART III. INCOME IMPACT

recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-time 1. If the impact on net income is less than three percent of the average net income for the most

basis and interest cost was accrued on the basis of the outstanding leave jubility. The amounts of amortization and interest cost shall be separately identified.

Road Initials: SPTCo

In calculating average net income, lossyears should be excluded. If losses were arcurred in each of the most recent three years, the average loss shall be used for purposes of this test.

	Item (a)	Current year (b)	Privry year (c)
	14 Amortization of lease rights N/A 15 Interest		8
	16 Rent expense 17 Income lax expense		
	18 Impact (reduction) on net income		
ACRES 100	PART IV. CLASSES OF CAPITAL LEASES		
CONTRACTOR OF STREET	1. Complete this part only if the present values of the king-term decrease than of the king-term decrease after one year. Otherwise, show the present	the aggregate for the major	or classes of properties pre-
Line	>	Present value	value
	Classes of leased property		Service of the servic

		Pre
No.	(Alasses of reason property (a)	Current year
10	19 Structures	v
9	20 Revenue equipment N/A	
Marie .	Shop and garage equipment	
61	Service cars and equipment	
E.	Noncarrier operating property	
45	24 Other (Specify)	

(3)

363. OPERATING LEASES

PARTI, FUTURE MINIMUM RENTAL PAYMENTS

for the years shown relating to operating leases rum least payments required, reduced by sublease rentals. 1. Disclose the total minin

THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	(a)	Current year	1631 : (c)	(d)	Year 4 (e)	16ar 3	(g)	(h)
Minimum lease p	Minimum lease payments required	5 14,247	s 13,190	\$ 11,304	s 10,092	969,6 8	\$ 14,917	\$ 73,446
Minimum noncas	Minimum noncancelable sublesse rentals							
Net minimum lease payments	Se payments	14.247	13.190	11.304	10,092	969.6	14,917	73,446

PART II. TOTAL RENTAL

Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms. ---

		(9)	(c)
Minimum lease payments required	8	14,247	\$ 12,266
Contingent tentals Less Subleast tentals		14.247	12,266

364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

ad historian en en en els gell delle en en en en en els	
(a)	
	Interest rates used for computing present values are similar to the
	incremental borrowing rates available to this company
-	
(b)	
	Certain of the lease agreements have renewal or purchase options based
	upon the then current market value

	//
(c)	
	None
(d)	None
	None
-	
-	
(e)	
-	None
-	
Contract to the	