

RC-138100

SOUTHERN PACIFIC

1986

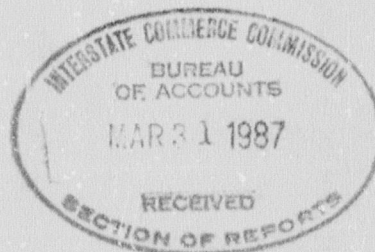
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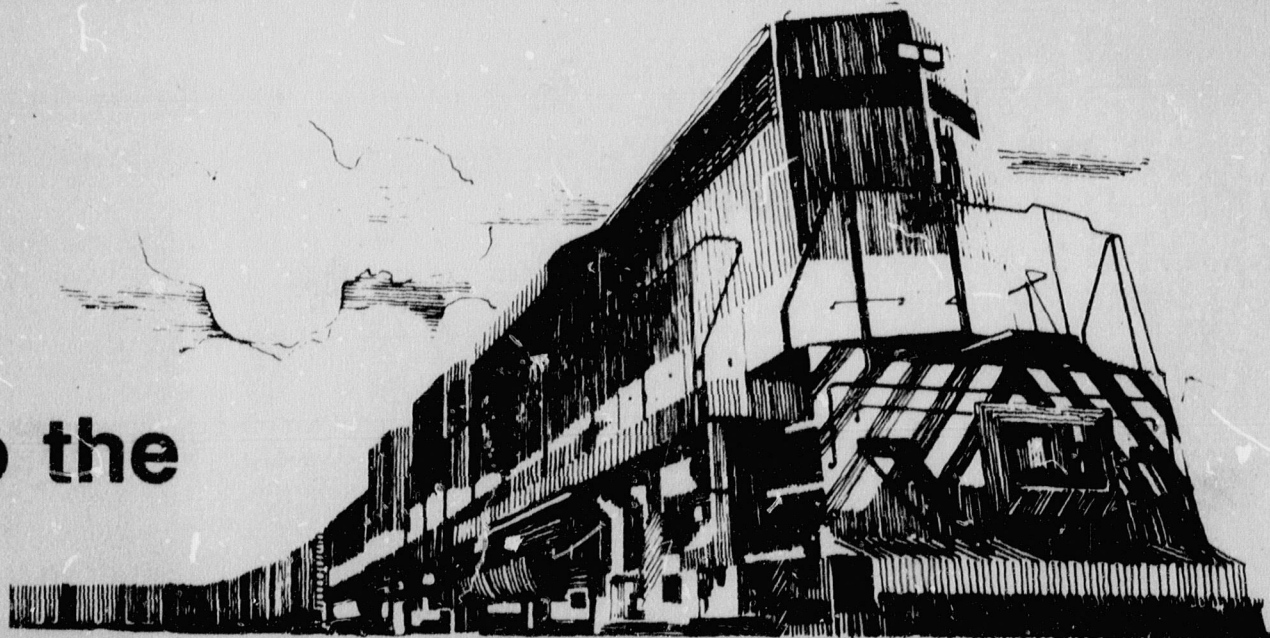
annual report



Southern Pacific Transportation Company
Southern Pacific Building
One Market Plaza
San Francisco, Calif. 94105

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1986

ANNUAL REPORT

OF

SOUTHERN PACIFIC TRANSPORTATION COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1986

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) L. C. YARBERRY (Title) Controller

(Telephone number) (415) 541-2565
(Area code) (Telephone number)

(Office address) Southern Pacific Building, One Market Plaza, San Francisco, CA 94105
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Ex Parte No. 455	Title: Revision to the Uniform Systems of Accounts for Railroads	Decision Date
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Listing of schedules that have been changed from the preceding year and description of the changes.

Schedule 210	Retitled Accounts 516 & 550 and deleted accounts 535 & 543 and renumbered line items.
Schedule 330	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 330A	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 332	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 335	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 339	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 340	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 342	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 350	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 351	Added Account 59 computer systems and word processing equipment and renumbered.
Schedule 352B	Added Account 59 computer systems and word processing equipment and renumbered.

Changes were made to the following schedules.

Schedule 200	Line 16 added Sch. 310A and added Item No. 8 Marketable Equity Securities.
Schedule 332	Changed Item No. 3, and added 1/1 over col. d, and 12/1 over col. c and Line 40 NA in cols. d and g.
Schedule 335	Changed Item No. 1.
Schedule 416B	Changed to Sch. 416A.
Schedule 416A	Changed to Sch. 418.
Schedule 710	Lines 59-67 updated Class of Equipment.
Schedule 710S	Changed Item No. 1.

SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class. II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy OMB requirements pursuant to Public Law 96-511, it is requested that you furnish the following information:

(1) Best estimate of the number of staff hours required to complete this report. In making this estimate please include the number of hours attributable to preparing the report and any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

TOTAL HOURS (Estimated) _____

(2) Best estimate of the number of staff hours required to comply with the Uniform System of Accounts (USOA). In making this estimate include only the incremental staff hours required for the USOA (those hours in addition to the data needs of management and requirements of other Federal and State agencies).

TOTAL HOURS (Estimated) _____

(3) Best estimate of staff hours and storage costs to comply with the Commission's Record Retention Regulations. In making this estimate include only the incremental costs required for the Commission's rules (those costs in addition to retention requirements of management and other Federal and State agencies).

TOTAL HOURS (Estimated) _____

Storage costs (Estimated) _____

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in full detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Southern Pacific Transportation Company
2. Date of incorporation February 20, 1969
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
State of Delaware - General Corporation Law. Certificate of Incorporation
amended February 24, 1969, to eliminate provisions in the certificate
covering pre-emptive rights and cumulative voting. (See report for year
ended December 31, 1969)
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars
See note on Page 3.

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
 (date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ No par per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Each share one vote
3. Are voting rights proportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No if so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. No closing date; record date for Annual Meeting was April 8, 1986 (meeting date April 30, 1986)
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year 27,141,366 votes, as of April 8, 1986.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One (Date) stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Common (d)	PREFERRED		
					Second (e)	First (f)	
(a)	(b)	(c)	(d)	(e)	(f)		
1	LaSalle National Bank		27,141,366	27,141,366		1	
2	135 South La Salle Street					2	
3	Chicago, IL 60690					3	
4						4	
5						5	
6						6	
7						7	
8						8	
9						9	
10						10	
11	Note:					11	
12	On December 23, 1983, Southern Pacific Company deposited all of the					12	
13	outstanding common stock of Southern Pacific Transportation Co. in an					13	
14	independent voting trust with the Valley National Bank of Arizona as					14	
15	Trustee. On October 1, 1986, The Valley National Bank of Arizona					15	
16	resigned as Trustee and LaSalle National Bank of Chicago, Illinois					16	
17	became successor Trustee under the Voting Trust Agreement effective					17	
18	the same date. The Voting Trust will continue until a final decision					18	
19	is made by the Interstate Commerce Commission authorizing the merger of					19	
20	Southern Pacific Transportation Co. with Santa Fe Industries' trans-					20	
21	portation subsidiaries and is accepted by Santa Fe Southern Pacific					21	
22	Corporation, or until otherwise terminated pursuant to the terms of					22	
23	the Voting Trust Agreement.					23	
24						24	
25						25	
26						26	
27						27	
28						28	
29						29	
30						30	

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 27,141,366
votes cast.
11. Give the date of such meeting. April 30, 1986
12. Give the place of such meeting. San Francisco, California

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Assets						
1		701	Cash	(6 991)	(16 662)	1
2		702	Temporary Cash Investments	12 383	59 184	2
3		703	Special Deposits			3
			Accounts Receivable			
4		704	- Loan and Notes	3 858	3 313	4
5		705	- Interline and Other Balances	41 012	37 260	5
6		706	- Customers	125 263	111 843	6
7		707	- Other	28 934	26 431	7
8		709, 708	- Accrued Accounts Receivables	112 050	112 597	8
9		708.5	- Receivables from Affiliated Companies	14 343	9 788	9
10		709.5	- Less: Allowance for Uncollectible Accounts	45 000	42 000	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	59 228	19 667	11
12		712	Materials and Supplies	64 264	73 425	12
13		713	Other Current Assets	12 983	9 743	13
14			TOTAL CURRENT ASSETS	462 327	444 589	14
Other Assets						
15		715, 716, 717	Special Funds	15 179	50 658	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	446 400	517 943	16
17		722, 723	Other Investments and Advances	34 670	12 003	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities-Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$ 16 100)	98 237	89 353	19
20		739, 741	Other Assets	(8 873)	1 974	20
21		743	Other Deferred Debits	24 489	26 431	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	610 102	698 362	23
Road and Equipment						
24		731, 732	Road (Schedules 330 and 330A)	3 455 502	3 278 009	24
25			Equipment	1 485 951	1 624 734	25
26			Unallocated Items			26
27			Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(1 917 828)	(1 782 646)	27
28			Net Road and Equipment	3 023 625	3 120 097	28
29	*		TOTAL ASSETS	4 096 054	4 263 048	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at begin- ning of year (c)	Line No.
Current Liabilities						
30		751	Loans and Notes Payable			30
31		752	Accounts Payable: Interline and Other Balances	51 896	50 361	31
32		753	Audited Accounts and Wages	46 642	40 832	32
33		754	Other Accounts Payable	15 970	13 789	33
34		755, 756	Interest and Dividends Payable	15 220	15 373	34
35		757	Payables to Affiliated Companies	36 022	12 900	35
36		759	Accrued Accounts Payable	324 499	302 183	36
37		760, 761, 761.5, 762	Taxes Accrued	44 916	49 496	37
38		763	Other Current Liabilities	30 412	34 043	38
39		764	Equipment Obligations and Other Long-Term Debt due Within One Year	71 720	94 269	39
40			TOTAL CURRENT LIABILITIES	637 297	613 246	40
Non-Current Liabilities						
41		765, 767	Funded Debt Unmatured	345 375	351 535	41
42		766	Equipment Obligations	266 478	328 481	42
43		766.5	Capitalized Lease Obligations	14 502	19 305	43
44		768	Debt in Default			44
45		769	Accounts payable: Affiliated Companies	1 703	19 262	45
46		770.1, 770.2	Unamortized Debt Premium	(612)	(701)	46
47		781	Interest in Default			47
48		783	Deferred Revenues-Transfers from Government Authorities			48
49		786	Accumulated Deferred Income Tax Credits	338 992	473 499	49
50		771, 772, 774, 775, 782, 784	Other Long-Term Liabilities and Deferred Credits	478 484	190 327	50
51			TOTAL NONCURRENT LIABILITIES	1 444 922	1 381 708	51
Shareholders' Equity						
52		791, 792	Total Capital Stock: (Schedule 230) (L 53&54)	424 875	424 875	52
53			Common Stock	424 875	424 875	53
54			Preferred Stock			54
55			Discount on Capital Stock			55
56		794, 795	Additional Capital (Schedule 230)	150 000	150 000	56
Retained Earnings:						
57		797	Appropriated			57
58		798	Unappropriated (Schedule 220)	1 438 960	1 693 219	58
59		798.1	Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60		798.5	Less Treasury Stock			60
61			Net Stockholders Equity	2 013 835	2 268 094	61
62	*		TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	4 096 054	4 263 048	62

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts NONE

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 746,086

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Normal pension costs, interest and amortization of unfunded past service are included in operating expenses.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund Not determinable for individual companies on the plan

(c) Is any part of pension plan funded? Specify Yes X No

(i) If funding is by insurance, give name of insuring company No

If funding is by trust agreement, list trustee(s) Northern Trust Company

Date of trust agreement or latest amendment January 1, 1985

If respondent is affiliated in any way with the trustee(s), explain affiliation: NONE

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Page 12

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No X

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes X No If yes, who determines how stock is voted? Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). Yes X No

5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ NONE

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ NONE

6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account. \$ NONE

Continued on following page

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION — EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed.

Contingent assets and liabilities are listed on page 9

8. Marketable Equity Securities.

None

(a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				N/A
as of / / Noncurrent Portfolio			N/A	\$
(Previous Yr.) Current Portfolio			N/A	N/A
as of / / Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

This company has nothing to report for items a, b or c.

200.COMPARATIVE STATEMENT OF FINANCIAL POSITION-EXPLANATORY NOTES-Concluded

NOTES AND REMARKS

Page 8 item 7:

Taxes

Southern Pacific Company's former consolidated group, of which Southern Pacific Transportation Company was a member, is contesting deficiencies asserted by the Internal Revenue Service for the years 1962 through 1980. The years 1981 through 1983 are currently being examined. Years prior to 1962 are closed. The years 1962-1968 are closed for any further administrative assessment. Claims for refund of overpayments for the years 1954 through 1958 are settled and were approved by the Joint Committee on Taxation. A great number of issues have been settled, or a basis for settlement reached, for the years 1962-1968. Trial on the years 1962 through 1968 in the U.S. Tax Court concluded in 1986. We do not expect the Court's opinion for some time.

Many issues involve the timing of income or deductions so that any taxes which may become payable with respect thereto would be charged against deferred income taxes and would ultimately be recovered in future years. The consolidated financial statements of the Company, together with the parent company, contain accruals which are considered adequate for any additional taxes and interest that ultimately may become due.

M-K-T Lease of Equipment with The Commonwealth Plan

By agreement dated January 12, 1970, with The First National Bank of Boston, Boston, Massachusetts, acting as agent for certain investors, and in consideration of said Bank's entering into certain loan agreements with The Commonwealth Plan, Inc., Southern Pacific Transportation Company assumed performance of all obligations of Missouri-Kansas-Texas Railroad Company, in the event of default by that company, under Railroad Equipment Leasing Agreement, dated January 12, 1970, as amended with The Commonwealth Plan, Inc., as indirectly owned and controlled subsidiary of Southern Pacific Company. Pursuant to said Railroad Equipment Leasing Agreement, the Missouri-Kansas-Texas Railroad Company leased 500 railroad box cars, more or less, from The Commonwealth Plan, Inc.

Employment Discrimination Cases

Southern Pacific Transportation Company (SPT) has been the defendant in 16 employment discrimination cases which have been pending in the Federal District in Texas since 1975. These actions, which are based on alleged violations of the Civil Rights Act of 1870 and 1964 charge SPT with classwide discrimination against its Black, Hispanic and female employees in Texas and Louisiana. These consolidated cases were set for trial on August 13, 1984. However, on that date, SPT entered into a tentative settlement of all of the claims of the plaintiffs and the classes. The settlement provides that SPT will pay a sum, not to exceed \$3,350,000 in settlement of all of such claims. The settlement was approved by the court; however, several plaintiffs have appealed the approval of the settlement agreement on the ground that it is not fair to all of the classes involved in the litigation. On September 17, 1986, the Fifth Circuit Court of Appeals dismissed the appeal. The claims are now being processed with the Equal Employment Opportunity Commission.

NOTES AND REMARKS

During 1986, Southern Pacific Transportation Company carried basic and supplemental policies (Disputes in National Handling and Local Disputes of National Importance) with the Imperial Insurance Company Limited under terms of which the maximum indemnity it was entitled to during any single work stoppage would be the sum of the following:

First 3 days - \$2,423,662 per day
Next 14 days - \$5,237,196 per day
Next 45 days - \$4,111,782 per day
Next 303 days - \$3,549,076 per day

The maximum amount of additional premium respondent would have been obligated to pay in the event losses were sustained by other railroads was \$52,348,672.

210. RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 12.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Cross-checks**Schedule 210**

Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

Schedule 210

= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)

Schedule 410

= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	1 836 389	1 989 484	1 836 389		1
2		(102) Passenger	8 450	8 090		8 450	2
3		(103) Passenger-Related					3
4		(104) Switching	22 415	22 220	22 415		4
5		(105) Water Transfers					5
6		(106) Demurrage	12 339	11 486	12 339		6
7		(110) Incidental	14 222	7 000	14 054	168	7
8		(121) Joint Facility-Credit	1 934	1 918	1 934		8
9		(122) Joint Facility-Debit	(7)	(591)	(7)		9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	1 895 742	2 040 789	1 887 124	8 618	10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations	13 273	13 091	110	13 163	11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	1 909 015	2 053 880	1 887 234	21 781	13
14	*	(531) Railway operating expenses	2 426 668	2 064 407	2 408 030	18 638	14
15	*	Net revenue from railway operations	(517 653)	(10 527)	(520 796)	3 143	15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	12 930	11 284			16
17		(510) Miscellaneous rent income	44 360	41 090			17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)	5 368	3			19
20		(514) Interest Income	9 478	7 921			20
21		(516) Income from sinking and other funds	383	286			21
22		(517) Release of premiums on funded debt	7	45			22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	92 041	100 598			24
		Income from affiliated companies (519)					
25		a. Dividends (equity method)	28 126	22 433			25
26		b. Equity in undistributed earnings (losses)	(70 306)	(522)			26
27		TOTAL OTHER INCOME (lines 16-26)	122 387	183 138			27
28		TOTAL INCOME (lines 15, 27)	(395 266)	172 611			27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	8 841	7 182			29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties-Loss	194	406			31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	5 013	4 961			34
35		(553) Uncollectible accounts	6 800	900			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	20 848	13 449			36
37		Income available for fixed charges (lines 28, 36)	(416 114)	159 162			37

210. RESULTS OF OPERATIONS-Continued

(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	59 378	64 292	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	2 094	4 836	40
41		(548) Amortization of discount on funded debt	261	488	41
42		TOTAL FIXED CHARGES (lines 38-41)	61 733	69 616	42
43		Income after fixed charges (lines 37, 42)	(477 847)	89 546	43
OTHER DEDUCTIONS					
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	(477 847)	89 546	46
PROVISIONS FOR INCOME TAXES					
		(556) Income taxes on ordinary income:			
47	*	(a) Federal income taxes	(34 504)	(10 926)	47
48	*	(b) State income taxes	(2 878)	(1 850)	48
49	*	(c) Other income taxes			49
50	*	(557) Provision for deferred taxes	(186 207)	(14 654)	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	(223 589)	(27 430)	51
52	*	Income from continuing operations (lines 46-51)	(254 258)	116 976	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 51 + 53 + 54)	(254 258)	116 976	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes-Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61	*	Net income (Loss) (lines 55 + 59 + 60)	(254 258)	116 976	61
Reconciliation of net railway operating income (NROI)					
62	*	Net revenues from railway operations	(517 653)	(10 527)	62
63	*	(556) Income taxes on ordinary income (-)	(37 382)	(12 776)	63
64	*	(557) Provision for deferred income taxes (-)	(186 207)	(14 654)	64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)	★ 1 562	1 441	66
67		Net railway operating income (loss)	★ (292 502)	18 344	67

Note: See page 58 for summary of restructuring charges included in schedule 210.

Not in Publication

210. RESULTS OF OPERATIONS-Continued

(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
		FIXED CHARGES			
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	59 378	64 292	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	2 094	4 836	40
41		(548) Amortization of discount on funded debt	261	488	41
42		TOTAL FIXED CHARGES (lines 38-41)	61 733	69 616	42
43		Income after fixed charges (lines 37, 42)	(477 847)	89 546	43
		OTHER DEDUCTIONS			
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
		UNUSUAL OR INFREQUENT ITEMS			
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	(477,847)	89,546	46
		PROVISIONS FOR INCOME TAXES			
		(556) Income taxes on ordinary income:			
47	*	(a) Federal income taxes	(34 504)	(10 926)	47
48	*	(b) State income taxes	(2 878)	(1 850)	48
49	*	(c) Other income taxes			49
50	*	(557) Provision for deferred taxes	(186 207)	(14 654)	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	(223 589)	(27 430)	51
52	*	Income from continuing operations (lines 46-51)	(254 258)	116 976	52
		DISCONTINUED OPERATIONS			
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 51 + 53 + 54)	(254 258)	116 976	55
		EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes-Extraordinary items			58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)			59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)			60
61	*	Net income (Loss) (lines 55 + 59 + 60)	(254 258)	116 976	61
		Reconciliation of net railway operating income (NROI):			
62	*	Net revenues from railway operations	(517 653)	(10 527)	62
63	*	(556) Income taxes on ordinary income (-)	(37 382)	(12 776)	63
64	*	(557) Provision for deferred income taxes (-)	(186 207)	(14 654)	64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)	1 961	1 441	66
67		Net railway operating income (loss)	(292 103)	18 344	67

Note: See page 58 for summary of restructuring charges included in schedule 210.

NOTES AND REMARKS FOR SCHEDULES 210 and 220

Notes to Schedule 200, Page 7, item 3(d)

Charges are allocated on basis of actuarial valuation for each company participating in the Plan. Participating companies are:

AT&SF Railway
LAJ Railway
Santa Fe Land Improvement
Santa Fe Pipeline Company
Kirby Forest Industries
Santa Fe Southern Pacific
Gulf Central Pipeline
Santa Fe Terminal Services
Gulf Central Storage & Term.
Santa Fe Mining
Santa Fe Energy
SF Coal Corporation
SF Minerals
Cerrillos Land Company
Santa Fe Pipeline, Inc.
Santa Fe Pacific Realty Co.
Santa Fe Pacific Timber Co.
Southern Pacific Transportation RR
Northwestern Pacific RR
Pacific Motor Trucking
Southern Pacific Pipelines
Los Angeles Union Terminal
Black Mesa Pipeline
Pacific Motor Transport
Pacific Fruit Express
Bankers Leasing
SSW Railway

220. RETAINED EARNINGS

(Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	\$ 1 378 809	\$ 314 410	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3	*	(602) Credit balance transferred from income			3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL			6
		DEBITS			
7	*	(612) Debit balance transferred from income	183 953	70 306	7
8		(616) Other debits to retained earnings			8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock			11
12		Preferred stock ¹			12
13		TOTAL	183 953	70 306	13
14		Net increase (decrease) during year (Line 6 minus line 13)	(183 953)	(70 306)	14
15	*	Balances at close of year (Lines 1, 2 and 14)	1 194 856	244 104	15
16	*	Balances from line 15(c)	244 104	N/A	16
17	(798)	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	1 438 960	NA	17
18	(797)	Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
		Amount of assigned Federal income tax consequences:			
22		Account 606 \$ _____			22
23		Account 616 \$ _____			23

¹If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

230. CAPITAL STOCK

PART I. CAPITAL STOCK (Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. Present in column (b) the par or stated value of each issue. If none, so state.
3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year		Line No.
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	No Par	27 141 366	27 141 366		27 141 366	424 875		1
2									2
3									3
4	Preferred								4
5									5
6									6
7									7
8									8
9									9
10	TOTAL		27 141 366	27 141 366		27 141 366	424 875		10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR (Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
2. Column (a) presents the items to be disclosed.
3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No.
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year			27 141 366	424 875			150 000	11
12	Capital Stock Sold ¹								12
13	Capital Stock Reacquired								13
14	Capital Stock Canceled								14
15									15
16									16
17	Balance at close of year			27 141 366	424 875			150 000	17

¹By footnote on page 17 state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

(Dollars in Thousands)

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets of financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
		SOURCES OF WORKING CAPITAL			
1		Working capital provided by operations: Income (loss) from continuing operations (sch 210 line 52)	(254 258)	116 976	1
2		Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital: Loss (gain) on sale or disposal of tangible property	(84 789)	(86 527)	2
3		Depreciation and amortization expenses	420 949	172 243	3
4		Net increase (decrease) in deferred income taxes	(134 507)	(9 412)	4
5		Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	70 306	522	5
6		Net increase (decrease) in noncurrent portion of estimated liabilities	288 246	494	6
7		Other (specify):			7
8					8
9					9
10					10
11					11
12		TOTAL WORKING CAPITAL FROM CONTINUING OPERATIONS	305 947	194 296	12
13		Add funds generated by reason of discontinued operations, extraordinary items, and changes in accounting principles			13
14		TOTAL WORKING CAPITAL FROM OPERATIONS	305 947	194 296	14
15		Working capital from sources other than operating: Proceeds from issuance of long-term liabilities	-	45 000	15
16		Proceeds from sale/disposition of carrier operating property	92 106	91 829	16
17		Proceeds from sale/disposition of other tangible property	6 765	10 000	17
18		Proceeds from sale/repayment of investments and advances	2 027	13 330	18
19		Net decrease in sinking and other special funds	35 479	4 480	19
20		Proceeds from issue of capital stock			20
21		Other (specify):			21
22		Decrease in other assets and deferred charges	12 789	1 710	22
23			-	16 651	23
24					24
25					25
26		TOTAL WORKING CAPITAL FROM SOURCES OTHER THAN OPERATING	149 166	183 000	26
27		TOTAL SOURCES OF WORKING CAPITAL	455 113	377 296	27

240. STATEMENT OF CHANGES IN FINANCIAL POSITION-Concluded
(Dollars in Thousands)

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
		APPLICATION OF WORKING CAPITAL			
28		Amount paid to acquire/retire long-term liabilities	68 163	93 607	28
29		Cash dividends declared			29
30		Purchase price of carrier operating property	337 739	261 414	30
31		Purchase price of other tangible property	10 942	8 824	31
32		Purchase price of long-term investment and advances	22 220	2 373	32
33		Net increase in sinking or other special funds			33
34		Purchase price of acquiring treasury stock			34
35		Other (specify):			35
36		Decrease in capitalized lease obligation	4 803	250	36
37		Decrease in payables to affiliated cos.	17 559		37
38					38
39					39
40					40
41					41
42					42
43					43
44		TOTAL APPLICATION OF WORKING CAPITAL	461 426	366 468	44
45		Net increase (decrease) in working capital	(6 313)	10 828	45

NOTES AND REMARKS

245. WORKING CAPITAL
(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
2. Carry out calculation of lines 10, 19, 20, and 21, to two decimal places.

Line No.	Item (a)	Source No.	Amount (b)	Line
CURRENT OPERATING ASSETS				
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	41 012	1
2	Customers (706)	Schedule 200, line 6, column b	125 263	2
3	Other (707)	Note A	26 819	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	193 094	4
OPERATING REVENUE				
5	Railway Operating Revenue	Schedule 210, line 13, column b	1 909 015	5
6	Rent Income	Note B	106 335	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	2 015 350	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	5 598.19	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	34.49	9
10	Revenue Delay Days Plus Buffer	Lines 9 + 15 days	49.49	10
CURRENT OPERATING LIABILITIES				
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	51 896	11
12	Audited Accounts and Wages Payable (753)	Note A	46 642	12
13	Accounts Payable—Other (754)	Note A	15 970	13
14	Other Taxes Accrued (761.5)	Note A	146 639	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	261 147	15
OPERATING EXPENSES				
16	Railway Operating Expenses	Schedule 210, line 14, column b	2 426 668	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	420 680	17
18	Cash Related Operating Expenses	Line 16 + line 6 - line 17	2 112 323	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	5 867.56	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	44.51	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	4.98	21
22	Cash Working Capital Required	Line 21 x line 19	29 220	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	5 392	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	5 392	24
MATERIALS AND SUPPLIES				
25	Total Material and Supplies (712)	Note A	64 264	25
26	Scrap and Obsolete Material included in Acct. 712	Note A	—	26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	64 264	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	69 656	28

- Notes:
- (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent Income is the sum of Schedule 410, column h, lines 120, 121, 122, 126, 127, 128, 132, 133, 134, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
- (C) If result is negative, use zero.

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A-1	VII	Central California Traction Co. -Common	(1
2				Note A	(33.33	2
3			"	Central California Traction Co. -Preferred	(3
4			"	Northwestern Pacific Railroad Co. -Common	100	4
5			"	Pacific Fruit Express Co. -Common	100	5
6			"	Pacific Motor Transport Co. -Common	100	6
7			"	Pacific Motor Trucking Co. -Common	100	7
8			"	Portland Terminal R.R. Co. -Common Note C	20	8
9			"	Portland Traction Co. -Common Note B	50	9
10			"	St. Louis Southwestern Ry. Co. -Common	99.9	10
11			"	St. Louis Southwestern Ry. Co. -Preferred	99.8	11
12			"	Sunset Ry. Co. -Common Note D	50	12
13			"	The Ogden Union Ry. and Depot Co. -Common Note B	50	13
14			"	Visalia Electric R.R. Co. -Common	100	14
15				Total A-1		15
16						16
17						17
18						18
19						19
20						20
21		A-3	X	Evergreen Leasing Corp. -Common	100	21
22			"	Los Angeles Union Terminal, Inc. -Common	100	22
23			VII	Southern Pacific Air Freight, Inc. -Common	100	23
24			"	Southern Pacific Equipment Co. -Common	100	24
25			"	Southern Pacific International -Common	100	25
26			"	Trailer Train Co.	2-90/205	26
27			"	Southern Pacific Warehouse Co. -Common	100	27
28				Total A-3		28
29						29
30				Total A		30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance (f)	Additions (g)	Deductions (if other than sale, explain) (h)	Closing balance (i)				
1								1
2	399			399				2
3	265			265				3
4	7 012			7 012				4
5	12 000			12 000			5 500	5
6	1			1				6
7	14 906			14 906				7
8	940			940				8
9	1 950			1 950			366	9
10	30 356			30 356			17 170	10
11	18 514			18 514			990	11
12	82			82			100	12
13	150			150				13
14	70			70				14
15	86 645			86 645			24 126	15
16								16
17								17
18								18
19								19
20								20
21	1			1				21
22								22
23	65			65				23
24	11 722			11 722			4 000	24
25	1			1				25
26	132			132			5 365	26
27	19			19				27
28	11 940			11 940			9 365	28
29								29
30	98 585			98 585			33 491	30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1		D-3	X	Trailer Train Co. -Unsec.30-Yr.6½%-7½%		1
2				Sub.Notes		2
3				Total D-3		3
4				Total D		4
5						5
6		E-1	VII	Harbor Belt Line R.R.		6
7			"	Pacific Motor Transport Co.		7
8			"	Pacific Motor Trucking Co.		8
9			"	Northwestern Pacific R.R. Co.		9
10			"	The Ogden Union Ry. and Depot Co.		10
11			"	Port Terminal Railroad Association		11
12			"	Visalia Electric		12
13				Total E-1		13
14						14
15						15
16		E-3	VII	Southern Pacific Equipment Co.		16
17			X	Evergreen Leasing Corp.		17
18				Total E-3		18
19						19
20				Total E		20
21						21
22				Total account 721		22
23						23
24						24
25						25
26	715			Sinking funds)		26
27	716			Capital and other reserve fur's) None		27
28	717			Insurance and other funds)		28
29						29
30				GRAND TOTAL		30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

NOTES AND REMARKS

SCHEDULE 310 INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

- Note A: Controlled jointly with The Atchison, Topeka & Santa Fe Ry. Co. and Union Pacific R.R. Co.
- Note B: Controlled jointly with Union Pacific R.R. Co.
- Note C: Controlled jointly with Burlington Northern Inc. and Oregon-Washington R.R. & Navigation Co.
- Note D: Controlled jointly with The Atchison, Topeka & Santa Fe Ry. Co. and operated by each company alternately for five-year periods.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)		
1								1
2	656			656			69	2
3	656			656			69	3
4	656			656			69	4
5								5
6	90			90				6
7	2 683			2 683				7
8	22 870	500		23 370			744	8
9	72 971		2 027	70 944				9
10	1 278			1 278			64	10
11	134	90		224				11
12	448	200		648				12
13	100 474	790	2 027	99 237			808	13
14								14
15								15
16								16
17	3 818			3 818				17
18	3 818			3 818				18
19								19
20	104 292	790	2 027	103 055			808	20
21								21
22	203 533	790	2 027	202 296			34 368	22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	203 533	790	2 027	202 296			34 368	30
31								31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)	Line No.
Carriers: (List specifics for each company)								
1	Central California Traction	481					481	1
2	Northwestern Pacific Railroad	(68 623)		(4 627)			(73 250)	2
3	Pacific Fruit Express	(8 034)		(4 721)			(12 755)	3
4	Pacific Motor Transport	(621)		1 551			930	4
5	Pacific Motor Trucking Co. & Subs.	(30 223)		(13 224)			(43 447)	5
6	Portland Terminal RR Co.	(133)		7			(126)	6
7	Portland Traction Co.	(1 303)		(150)			(1 453)	7
8	St. Louis Southwestern Ry. Co. & Subs.	404 044		(44 738)			359 306	8
9	Sunset Ry. Co.	714		(91)			623	9
10	Ogden Union Railway & Depot Co.	(17)					(17)	10
11	Visalia Electric Railroad Co.	(17)		(204)			(221)	11
12	Total Carriers	296 268		(66 197)			230 071	12
13								13
Noncarrier (List specifics for each company)								
14	Evergreen Leasing Corp.	792		157			949	14
15	Southern Pacific Air Freight	(321)					(321)	15
16	Southern Pacific Marine Transport	754					754	16
17	Southern Pacific International	(773)					(773)	17
18	Southern Pacific Equipment	17 448		(4 266)			13 182	18
19	Southern Pacific Warehouse	242					242	19
20	Total Non-Carriers	18 142		(4 109)			14 033	20
21								21
22								22
23								23
24								24
25								25
26								26
27	Total	314 410		(70 306)			244 104	27

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If the amount in Account 732 for road or for equipment is less than 5% of the amount in Account 731 at the beginning and end of year, the details in the corresponding portion of Schedule 330A may be omitted. However, line 44, Grand Total should be completed. The balances, by primary accounts, should, insofar as known, be stated in column (b), and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

1986 Abandonments

NOTES AND REMARKS

54.45 miles of the Lakeview Branch from M.P. 458.60 to M.P. 513.05 between Alturas, Ca. and Lakeview, Or. - Abandoned January 1986

29.89 miles of the Wilkins Branch from M.P. 654.98 at Wilkins to M.P. 684.87 at Tallman-abandoned February 1986

7.55 miles of the Rockport Branch from M.P. 13.80 at Kosmos to M.P. 21.35 at Rockport-abandoned February 1986

47.63 miles portion of Altamont Line from M.P. 30.70 near Dresser to M.P. 66.50 near Tracy-abandoned February 1986

31.12 miles of the Palacios Branch from M.P. 37.00 near Bay City to M.P. 68.12 near Palacios-abandoned March 1986

53.82 miles of the Hayden Branch from M.P. 949.43 at Magma to M.P. 1003.25 at Winkleman, Arizona-abandoned May 1986

159.57 miles of the Austin Giddings and Llano Branch from M.P. 57.75 to M.P. 113.22, M.P. 1.40 to M.P. 99.07, and M.P. 0.00 to M.P. 6.43-abandoned August 1986

2.18 miles of the Algiers Branch from M.P. 1.33 near Algiers to M.P. 3.50 near Gretna-abandoned September 1986

2.51 miles of the Whittier Branch from M.P. 497.70 at Santa Fe Springs to M.P. 500.21 at Whittier-abandoned October 1986

5.62 miles of the Bisbee Branch from M.P. 1085.06 at Bisbee Jct. to M.P. 1090.68 at Bisbee-abandoned October 1986

15.78 miles of the Guy Branch from M.P. 0.01 at Guy Junction to M.P. 15.78 at Guy-abandoned December 1986

Restructuring-retirement of 183.884 miles of yard track

330. ROAD AND EQUIPMENT PROPERTY

(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	71 376			1
2		(3) Grading	298 110			2
3		(4) Other right-of-way expenditures	2 157			3
4		(5) Tunnels and subways	41 645			4
5		(6) Bridges, trestles, and culverts	161 264			5
6		(7) Elevated structures				6
7		(8) Ties	698 289			7
8		(9) Rail and other track material	1 180 345			8
9		(11) Ballast	275 456			9
10		(13) Fences, snowsheds, and signs	14 259			10
11		(16) Station and office buildings	83 413			11
12		(17) Roadway buildings	7 112			12
13		(18) Water stations	1 766			13
14		(19) Fuel stations	6 673			14
15		(20) Shops and enginehouses	50 624			15
16		(22) Storage warehouses	3			16
17		(23) Wharves and docks	139			17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	22 612			19
20		(26) Communication systems	54 452			20
21		(27) Signals and interlockers	178 365			21
22		(29) Power plants	303			22
23		(31) Power-transmission systems	3 825			23
24		(35) Miscellaneous structures	1 185			24
25		(37) Roadway machines	45 258			25
26		(39) Public improvements - Construction	41 801			26
27		(44) Shop machinery	26 106			27
28		(45) Power-plant machinery	1 475			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	3 268 013			30
31		(52) Locomotives	689 947			31
32		(53) Freight-train cars	898 765			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment	21 935			36
37		(58) Miscellaneous equipment	14 087			37
38		(59) Computer systems and word processing equipment				38
39		TOTAL EXPENDITURES FOR EQUIPMENT	1 624 734			39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress	9 996			42
43		GRAND TOTAL	4 902 743			43

Under provisions of FASB-13-Capitalized Leases for 1986 col e O, col f (653)

330. ROAD AND EQUIPMENT PROPERTY - Continued

(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		218	3 618	(3 400)	67 976	1
2		10 335	2 349	7 986	306 096	2
3		61		61	2 218	3
4		(442)	245	(687)	40 958	4
5		11 643	2 907	8 736	170 000	5
6						6
7		88 003	43 867	44 136	742 425	7
8		143 745	79 645	64 100	1 244 445	8
9		35 874	13 735	22 139	297 595	9
10		(253)	126	(379)	13 880	10
11		1 333	4 135	(2 802)	80 611	11
12		(153)	593	(746)	6 366	12
13		102	102	-	1 766	13
14		(108)	17	(125)	6 548	14
15		(847)	443	(1 290)	49 334	15
16					3	16
17		(1)		(1)	138	17
18						18
19		40 491	(405)	40 896	63 508	19
20		1 935	149	1 786	56 238	20
21		303	1 680	(1 377)	176 988	21
22		15	37	(22)	281	22
23		694	25	669	4 494	23
24		(28)	34	(62)	1 123	24
25		(320)	3 532	(3 852)	41 406	25
26		2 978	10	2 968	44 769	26
27		392	312	80	26 186	27
28		(30)		(30)	1 445	28
29						29
30		335 940	157 156	178 784	3 446 797	30
31		57	79 587	(79 530)	610 417	31
32		2 970	59 557	(56 587)	842 178	32
33						33
34						34
35						35
36		151	477	(326)	21 609	36
37		(88)	2 252	(2 340)	11 747	37
38						38
39		3 090	141 873	(138 783)	1 485 951	39
40						40
41						41
42		(1 291)		(1 291)	8 705	42
43		337 739	299 029	38 710	4 941 453	43

330A. IMPROVEMENTS ON LEASED PROPERTY

(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes				1
2		(3) Grading				2
3		(4) Other right-of-way expenditures				3
4		(5) Tunnels and subways				4
5		(6) Bridges, trestles, and culverts				5
6		(7) Elevated structures				6
7		(8) Ties				7
8		(9) Rail and other track material				8
9		(11) Ballast				9
10		(13) Fences, snowsheds, and signs				10
11		(16) Station and office buildings				11
12		(17) Roadway buildings	LESS THAN 5% TOTAL ASSETS			12
13		(18) Water stations				13
14		(19) Fuel stations				14
15		(20) Shops and enginehouses				15
16		(22) Storage warehouses				16
17		(23) Wharves and docks				17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals				19
20		(26) Communication systems				20
21		(27) Signals and interlockers				21
22		(29) Power plants				22
23		(31) Power-transmission systems				23
24		(35) Miscellaneous structures				24
25		(37) Roadway machines				25
26		(39) Public improvements - Construction				26
27		(44) Shop machinery				27
28		(45) Power-plant machinery				28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD				30
31		(52) Locomotives				31
32		(53) Freight-train cars				32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment				36
37		(58) Miscellaneous equipment				37
38		(59) Computer systems and word processing equipment				38
39		TOTAL EXPENDITURES FOR EQUIPMENT				39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress				42
43		GRAND TOTAL	1 053			43

330A. IMPROVEMENTS ON LEASED PROPERTY - Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions and betterments during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12			LESS THAN 5% TOTAL ASSETS			12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25						25
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40
41						41
42						42
43		89		89	142	43

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (c), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (d) and (e) show the depreciation base used to compute the depreciation charges for the month of December; in columns (f) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary account should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	297,055	305,282	1.00				
2	(4) Other, right-of-way expenditures	2,153	2,214	2.00				2
3	(5) Tunnels and subways	41,645	41,921	1.10				3
4	(6) Bridges, trestles, and culverts	160,596	169,414	1.65				4
5	(7) Elevated structures							5
6	(8) Ties	697,285	735,194	4.28				6
7	(9) Rail and other track material	1177,684	1233,893	3.30				7
8	(11) Ballast	274,949	293,061	2.68				8
9	(13) Fences, snow sheds, and signs	14,256	14,160	2.00				9
10	(16) Station and office buildings	83,171	80,685	2.22	Total Road and Equipment Leased From Others Represents Less Than 5% of Total Road and Equipment owned respectively			10
11	(17) Roadway buildings	7,103	6,468	2.86				11
12	(18) Water stations	1,681	1,706	3.33				12
13	(19) Fuel stations	6,663	6,662	3.33				13
14	(20) Shops and enginehouses	50,533	50,331	1.96				14
15	(22) Storage warehouses	3	3	2.12				15
16	(23) Wharves and docks	139	128	2.48				16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COEC terminals	22,612	63,077	4.47				18
19	(26) Communication systems	54,245	56,503	3.54				19
20	(27) Signals and interlockers	174,929	176,967	3.27				20
21	(29) Power plants	303	275	2.50				21
22	(31) Power-transmission systems	3,789	4,096	3.03				22
23	(35) Miscellaneous structures	1,185	1,151	2.22				23
24	(37) Roadway machines	45,256	42,235	6.00				24
25	(39) Public improvements—Construction	41,791	45,175	2.23				25
26	(44) Shop machinery	26,051	25,864	2.80				26
27	(45) Power-plant machinery	1,474	1,478	2.86				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	3186,551	3357,943	3.13				30
	EQUIPMENT							
31	(52) Locomotives	689,947	680,980	4.88	#			31
32	(53) Freight-train cars	898,620	886,342	4.96	##			32
33	(54) Passenger-train cars							33
34	(55) Highway revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment	21,858	21,531	4.37				36
37	(58) Miscellaneous equipment	14,087	11,951	7.28				37
38	(59) Computer systems and word processing equipment							38
39	TOTAL EQUIPMENT	1624,512	1600,804	4.93				39
40	GRAND TOTAL	4811,063	4958,747	3.71			NA	40

#,## See Notes and Remarks Page 50.

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	95 129	2 976	9 320	3 763		103 662	1
2		(4) Other, right-of-way expenditures	508	44		9		543	2
3		(5) Tunnels and subways	10 419	448	1 099	473		11 493	3
4		(6) Bridges, trestles, and culverts	73 967	2 649	5 469	3 803		78 282	4
5		(7) Elevated structures							5
6		(8) Ties	353 313	30 824	36 607	48 573		372 171	6
7		(9) Rail and other track material	291 786	40 039	67 685	71 259		328 251	7
8		(11) Ballast	53 565	7 666	26 190	12 769		74 652	8
9		(13) Fences, snow sheds, and signs	10 753	278	141	201		10 971	9
10		(16) Station and office buildings	29 297	2 766	3 486	3 192		32 357	10
11		(17) Roadway buildings	3 122	192	908	655		3 567	11
12		(18) Water stations	794	57		112		739	12
13		(19) Fuel stations	2 125	218		56		2 287	13
14		(20) Shops and enginehouses	16 522	966	10 274	710		27 052	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks	59	3				62	16
17		(24) Coal and ore wharves							17
18		(25) TOFC COFC terminals	6 821	1 163	58	(202)		8 244	18
19		(26) Communication systems	17 054	1 917	138	296		18 813	19
20		(27) Signals and interlockers	63 422	5 680	1 469	2 762		67 809	20
21		(29) Power plants	281	7		42		246	21
22		(31) Power-transmission systems	2 836	117	56	51		2 958	22
23		(35) Miscellaneous structures	763	25		41		747	23
24		(37) Roadway machines	23 039	2 644	109	3 707		22 085	24
25		(39) Public improvements—Construction	18 701	49	398	464		19 584	25
26		(44) Shop machinery*	5 706	713	3 379	446		9 352	26
27		(45) Power-plant machinery	829	41		9		861	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	1080 811	102 382	166 786	153 191		1196 788	30
		EQUIPMENT							
31	*	(52) Locomotives	300 944	33 427	(19 145)	77 162		238 064	31
32	*	(53) Freight-train cars	360 667	44 232	95 432	52 993		447 338	32
33	*	(54) Passenger-train cars	129			(104)		233	33
34	*	(55) Highway revenue equipment	58			58			34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	14 479	950		458		14 971	36
37	*	(58) Miscellaneous equipment	15 072	938	(3 262)	2 701		10 047	37
38		(59) Computer systems and word processing equipment							38
39	*	Amortization Adjustments							39
40		TOTAL EQUIPMENT	691 349	79 547	73 025	133 268		710 653	40
41		GRAND TOTAL	1772 160	181 929	239 811	286 459		1907 441	41

*To be reported with equipment expenses rather than W&S expenses.

339. ACCRUED LIABILITY—LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs			NONE				9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD							30
		EQUIPMENT							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment			NONE				36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL							41

*To be reported with equipment expenses rather than W&S expenses.

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading			%	1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material				7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs		NONE		9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery*				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD				30
	EQUIPMENT				
31	(52) Locomotives				31
32	(53) Freight-train cars				32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment		NONE		35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT				40
41	GRAND TOTAL				41

*To be reported with equipment expense rather than W&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL	104	11				115	39

*To be reported with equipment expense rather than W&S expenses.

NOTES AND REMARKS FOR SCHEDULE 342

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned, omit. If total equipment leased to others is less than 5% of total equipment owned, omit. However, Line 39, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures	TOTAL ROAD AND EQUIPMENT LEASED TO OTHERS REPRESENTS LESS THAN 5%			5
6	(8) Ties				6
7	(9) Rail and other track material	TOTAL ROAD AND EQUIPMENT OWNED RESPECTIVELY			7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD				29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL				39

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD	73			67		76	29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL	73			67		76	39

To be reported with equipment expense rather than W&S expense.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O); portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
(a)		(b)	(c)	(d)	(e)	
1	R	Southern Pacific Transportation Company	9 629	4 941 453	1 917 827	1
2		Plus: Road Property Leased From Others:				2
3	O	City and County of San Francisco (Formerly				3
4		Ocean Shore Railway) Yard Switching Tracks		34		4
5	O	Union Pacific Railroad Company - Tracks and				5
6		Facilities		333		6
7	O	The Ogden Union Railway and Depot Company				7
8		Yard Switching Tracks		14		8
9	O	Medford Corp.-Medford, Oregon - Way Switching				9
10		Tracks		40		10
11	O	Nueces County Navigation District No. 1				11
12		Terminal Properties-Corpus Christi, Texas		58.1		12
13		Sub-Total	9 629	4 942 455	1 917 827	13
14						14
15		Less: Facilities Not in Service of Respondent:				15
16	R	Guadalupe-Betteravia, CA-First Main and Way				16
17		Switching Tracks Leased to Santa Maria Valley RR		98		17
18	R	Winehaven, CA-Yard Switching Tracks Leased To				18
19		U.S. Government (Navy Dept)		6		19
20	R	Searles, CA-Way Switching Tracks Leased to				20
21		Trona Railway Co.		5		21
22	R	So. Klamath Falls, Ore-Yard Switching Tracks				22
23		Leased to Burlington Northern		5		23
24	R	Chemult, Ore-Way Switching Tracks Leased to				24
25		Burlington Northern		4		25
26	R	Ogden, Utah - First and Second Main and Yard				26
27		and Switching Tracks Leased to OUR&D Co.		166		27
28	R	Manchester, Texas-Spur Tracks Leased to PTR		8		28
29	R	Tracks Leased to OUR&D Co. (See Line 6)		333		29
30		Sub-Total		625		30
31		TOTAL	9 629	4 941 830	1 917 820	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	67 956			8	1
2		(3) Grading	306 054			148	2
3		(4) Other, right-of-way expenditures	2 218				3
4		(5) Tunnels and subways	40 958				4
5		(6) Bridges, trestles, and culverts	169 980			31	5
6		(7) Elevated structures					6
7		(8) Ties	742 365			81	7
8		(9) Rail and other track material	1244 329			281	8
9		(11) Ballast	297 576			53	9
10		(13) Fences, snow sheds, and signs	13 877			1	10
11		(16) Station and office buildings	80 609			19	11
12		(17) Roadway buildings	6 366				12
13		(18) Water stations	1 766				13
14		(19) Fuel stations	6 548				14
15		(20) Shops and enginehouses	49 328				15
16		(22) Storage warehouses	3				16
17		(23) Wharves and docks	138				17
18		(24) Coal and ore wharves					18
19		(25) TOFC/COFC terminals	63 508				19
20		(26) Communication systems	56 238				20
21		(27) Signals and interlockers	176 988			16	21
22		(29) Power plants	281				22
23		(31) Power transmission systems	4 490				23
24		(35) Miscellaneous structures	1 123				24
25		(37) Roadway machines	41 406				25
26		(39) Public improvements—Construction	44 769			13	26
27		(44) Shop machinery	26 186				27
28		(45) Power-plant machinery	1 445				28
29		Leased property capitalized rentals (explain)	(333)			347	29
30		Other (specify and explain)					30
31		TOTAL ROAD	3446 172			998	31
32		(52) Locomotives	610 417				32
33		(53) Freight-train cars	842 178				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment					35
36		(56) Floating equipment					36
37		(57) Work equipment	21 609				37
38		(58) Miscellaneous equipment	11 747				38
39		(59) Computer systems and word processing equipment					39
40		TOTAL EQUIPMENT	1485 951				40
41		(76) Interest during construction				4	41
42		(80) Other elements of investment					42
43		(90) Construction work in progress	8 705				43
44		GRAND TOTAL	4940 828			1 002	44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 135 thru 137, column (f)	=	Line 31, column (b)
Lines 117 thru 122, and 129 thru 134, column (f)	=	Line 31, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (a) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))		Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))		Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))		Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)

410. RAILWAY OPERATING EXPENSES
(Dollars in thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
		WAY AND STRUCTURES							
		ADMINISTRATION							
1		Track	(375)	373	233	805	1,036	32	1,068
2		Bridge and Building	2,841	141	1,620		4,602	16	4,618
3		Signal	4,019	118			4,137	22	4,159
4		Communication	3,965	2,097	83	1,388	7,533	5	7,538
5		Other	4,646	1,356	853	1,758	8,613	13	8,626
		REPAIR AND MAINTENANCE							
6		Roadway - Running	6,636	49	4,804	850	12,339	44	12,383
7		Roadway - Switching	484	4	351	62	901	3	904
8		Tunnels and Subways-Running	73	48	1	(23)	99		99
9		Tunnels and Subways-Switching	5	3		(2)	6		6
10		Bridges & Culverts-Running	5,534	1,620	1,227	51	8,432	(5)	8,427
11		Bridges & Culverts-Switching	403	118	89	4	614		614
12		Ties - Running	(1,327)	(131)	19	(2,307)	(3,746)	(20)	(3,766)
13		Ties - Switching	(105)	(10)	1	(182)	(296)	(1)	(297)
14		Rail & Other Tk Matl-Running	6,304	2,065	788	(1,696)	7,461	(5)	7,456
15		Rail & Other Tk Matl-Switching	410	135	51	(110)	486		486
16		Ballast - Running	(85)	(625)	(18)	(277)	(1,005)	(3)	(1,008)
17		Ballast - Switching	(6)	(39)	(1)	(17)	(63)		(63)
18		Rd Prop Damaged - Running	6,361	3,867	954	140	11,322	10	11,332
19		Rd Prop Damaged - Switching	464	282	70	10	826	1	827
20		Rd Prop Damaged - Other	301	179	54	5	539	1	540
21		Signals & Interlockers-Running	10,975	5,741	73	290	17,079	175	17,254
22		Signals & Interlockers-Switch.	746	419	5	21	1,191	13	1,204
23		Communications Systems	5,492	2,053	(184)	115	7,476		7,476
24		Power Systems	1,608	186	40	4	1,838	2	1,840
25		Highway Grade Crossings-Running	1,189	1,215	75	101	2,580	5	2,585
26		Highway Grade Crossings-Switch.	87	89	6	8	190		190
27		Station and Office Buildings	2,743	832	1,418	179	5,172	111	5,283
28		Shop Buildings - Locomotives	67	1	(92)		(24)	(1)	(25)
29		Shop Buildings - Freight Cars	1	1			2	N/A	2
30		Shop Buildings - Other Equip.	686	380	75	3	1,144	3	1,147

Note: See page 58 for summary of restructuring charges included in Schedule 410.

Road Initials: SPT

Year 1986

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight				Total freight expense (f)	Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)			
101		REPAIR AND MAINTENANCE - Cont'd							
102		Locomotive Svc Facilities	1,009	362	53,369	35	54,775	33	54,808
103		Misc Buildings & Structures	1,024	522	373	159	2,078	4	2,082
104		Coal Terminals						N/A	
105		Ore Terminals						N/A	
106		Other Marine Terminals						N/A	
107		TOFC/COFC - Terminals	91	44	2,620	22	2,777	N/A	2,777
108		Motor Vehicle Ld & Distrib Fac						N/A	
109		Fac for Other Specialized Svc	3	48			51	N/A	51
110		Roadway Machines	7,842	1,023	337	359	9,561	73	9,634
111		Small Tools and Supplies	5	(3,580)	1,633	5	(1,937)	(55)	(1,992)
112		Snow Removal							
113		Fringe Benefits - Running	N/A	N/A	N/A	13,287	13,287	133	13,420
114		Fringe Benefits - Switching	N/A	N/A	N/A	923	923	9	932
115		Fringe Benefits - Other	N/A	N/A	N/A	16,263	16,263	28	16,291
116		Casualties & Ins. - Running	N/A	N/A	N/A	10,113	10,113	70	10,183
117		Casualties & Ins. - Switching	N/A	N/A	N/A	4,184	4,184	48	4,232
118		Casualties & Ins. - Other	N/A	N/A	N/A	6,428	6,428		6,428
119	*	Lease Rentals-Dr. - Running	N/A	N/A	101	N/A	101		101
120	*	Lease Rentals-Dr. - Switching	N/A	N/A	803	N/A	803		803
121	*	Lease Rentals-Dr. - Other	N/A	N/A	12,445	N/A	12,445		12,445
122	*	Lease Rentals-(Cr.)-Running	N/A	N/A	(4)	N/A	(4)		(4)
123	*	Lease Rentals-(Cr.)-Switching	N/A	N/A	(1)	N/A	(1)		(1)
124	*	Lease Rentals-(Cr.)-Other	N/A	N/A		N/A			
125		Jt Fac Rent-Dr. - Running	N/A	N/A	2,574	N/A	2,574		2,574
126		Jt Fac Rent-Dr. - Switching	N/A	N/A	1,259	N/A	1,259		1,259
127		Jt Fac Rent-Dr. - Other	N/A	N/A	97	N/A	97		97
128		Jt Fac Rent-(Cr.)-Running	N/A	N/A	(3,900)	N/A	(3,900)		(3,900)
129		Jt Fac Rent-(Cr.)-Switching	N/A	N/A	(1,338)	N/A	(1,338)		(1,338)
130		Jt Fac Rent-(Cr.)-Other	N/A	N/A	(134)	N/A	(134)		(134)
131	*	Other Rents-Debit - Running	N/A	N/A	2	N/A	2		2
132	*	Other Rents-Debit - Switching	N/A	N/A		N/A			
133	*	Other Rents-Debit - Other	N/A	N/A	1,748	N/A	1,748		1,748
		Other Rents-(Credit)-Running	N/A	N/A		N/A			

Note: See page 58 for summary of restructuring charges included in Schedule 410.

Road Initials: SPT Year 1986

410. RAILWAY OPERATING EXPENSES - Continued (Dollars in thousands)								
Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)	Total passenger expense (g)
134	*	REPAIR AND MAINTENANCE - Cont'd						
135	*	Other Rents-(Credit)-Switching	N/A	N/A		N/A		
136	*	Other Rents-(Credit)-Other	N/A	N/A		N/A		
137	*	Depreciation - Running	N/A	N/A	N/A	223,016	223,016	91
138	*	Depreciation - Switching	N/A	N/A	N/A	15,452	15,452	64
139	*	Depreciation - Other	N/A	N/A	N/A	23,704	23,704	15
140		Jt Facility-Debit - Running	N/A	N/A	12,246	N/A	12,246	
141		Jt Facility-Debit - Switching	N/A	N/A	811	N/A	811	
142		Jt Facility-Debit - Other	N/A	N/A	7	N/A	7	
143		Jt Facility-(Credit)-Running	N/A	N/A	(9,327)	N/A	(9,327)	
144		Jt Facility-(Credit)-Switching	N/A	N/A	(567)	N/A	(567)	
145		Jt Facility-(Credit)-Other	N/A	N/A	(28)	N/A	(28)	
146		Dismantl.Retired Rd Prop-Run.	(11)				(11)	(11)
147		Dismantl.Retired Rd Prop-Switch						
148		Dismantl.Retired Rd Prop-Other			20		20	20
149		Other - Running	675	107	82	47	911	911
150		Other - Switching	49	8	6	3	66	66
151		Other - Other	8,191	(2,957)	(267)	(84)	4,883	29
		TOTAL WAY AND STRUCTURES	83,020	18,144	87,562	315,096	503,822	963
		EQUIPMENT						
		LOCOMOTIVES						
201		Administration	8,644	598	287	354	9,883	15
202	*	Repair and Maintenance	49,450	54,460	3,453	2,524	109,887	68
203	*	Machinery Repair	706	1,373	302		2,381	3
204		Equipment Damaged	40				40	40
205		Fringe Benefits	N/A	N/A	N/A	21,670	21,670	34
206		Other Casualties & Insurance	N/A	N/A	N/A	6,905	6,905	
207	*	Lease Rentals - Debit	N/A	N/A	15,157	N/A	15,157	10
208	*	Lease Rentals - (Credit)	N/A	N/A	(2,223)	N/A	(2,223)	
209		Joint Facility Rent - Debit	N/A	N/A	48	N/A	48	
210		Joint Facility Rent - (Credit)	N/A	N/A	(21)	N/A	(21)	
211	*	Other Rents - Debit	N/A	N/A	(7)	N/A	(7)	
212	*	Other Rents - (Credit)	N/A	N/A	(58)	N/A	(58)	
213	*	Depreciation	N/A	N/A	N/A	16,438	16,438	
214		Joint Facility - Debit	N/A	N/A	972	N/A	972	
215		Joint Facility - (Credit)	N/A	N/A	(237)	N/A	(237)	
216	*	Repairs Bill.to Others-(Credit)	N/A	N/A	(13,218)	N/A	(13,218)	

Note: See page 58 for summary of restructuring charges included in Schedule 410.

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
217		LOCOMOTIVES - Continued							
218		Dismantling Retired Property	27		18	2	27		27
219		Other	192	12	47,893	2	224		224
219		TOTAL LOCOMOTIVES	59,059	56,443	4,473	47,893	167,868	130	167,998
220		FREIGHT CARS							
221		Administration	4,271	630	460	623	5,984	N/A	5,984
222	*	Repair and Maintenance	26,631	22,966	30,559	44	80,200	N/A	80,200
223	*	Machinery Repair	277	197	21		495	N/A	495
224		Equipment Damaged	91		3,888		3,979	N/A	3,979
225		Fringe Benefits	N/A	N/A	N/A	11,482	11,482	N/A	11,482
226	*	Other Casualties & Insurance	N/A	N/A	N/A	6,429	6,429	N/A	6,429
227	*	Lease Rentals - Debit	N/A	N/A	31,109	N/A	31,109	N/A	31,109
228	*	Lease Rentals - (Credit)	N/A	N/A	(3,263)	N/A	(3,263)	N/A	(3,263)
229		Joint Facility Rent - Debit	N/A	N/A	1	N/A	1	N/A	1
230	*	Joint Facility Rent - (Credit)	N/A	N/A	(7)	N/A	(7)	N/A	(7)
231	*	Other Rentals - Debit	N/A	N/A	214,140	N/A	214,140	N/A	214,140
232	*	Other Rentals - (Credit)	N/A	N/A	(89,998)	N/A	(89,998)	N/A	(89,998)
233	*	Depreciation	N/A	N/A	N/A	141,966	141,966	N/A	141,966
234	*	Joint Facility - Debit	N/A	N/A	(182)	N/A	(182)	N/A	(182)
235	*	Joint Facility - (Credit)	N/A	N/A	(253)	N/A	(253)	N/A	(253)
236	*	Repairs Bill to Others - (Credit)	N/A	N/A	(27,922)	N/A	(27,922)	N/A	(27,922)
237		Demantling Retired Property						N/A	
238		Other	45	2	10	(1)	56	N/A	56
238		TOTAL FREIGHT CARS	31,315	23,795	158,563	160,543	374,216	N/A	374,216
301		OTHER EQUIPMENT							
302	*	Administration	(295)	505	30	1,136	1,376		1,376
303	*	Repair and Maintenance							
304	*	Trucks, Trlrs, & Cont.-Rev Svc	2,027	2,023	1,736	(8)	5,778		5,778
305	*	Floating Eq.-Revenue Service							
306	*	Psgr and Other Revenue Equip	(183)	193	2		12	1,088	1,100
307	*	Computers & Data Proc Systems	7	(2)	1,625		1,625		1,625
308	*	Machinery	1,741	2,234	179	135	4,289		4,289
309	*	Work and Other Non-Rev Equip	13	7	1	(345)	(324)	345	21
310		Equipment Damaged	N/A	N/A	N/A	1,561	1,561		1,561
311	*	Fringe Benefits	N/A	N/A	N/A	2,649	2,649		2,649
312	*	Other Casualties & Insurance	N/A	N/A	20,277	N/A	20,277	2	20,279
312	*	Lease Rentals - Debit	N/A	N/A	(280)	N/A	(280)		(280)
312	*	Lease Rentals - (Credit)	N/A	N/A					

Note: See page 58 for summary of restructuring charges included in Schedule 410.

Road Initials: SPT Year 1986

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight				Total freight expense (f)	Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matt, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)			
217		LOCOMOTIVES - Continued							
218		Dismantling Retired Property	27		18	2	27	0	27
219		Other	192	12	18	2	224	0	224
		TOTAL LOCOMOTIVES	59,059	56,443	4,473	47,893	167,868	130	167,998
		FREIGHT CARS							
220		Administration	4,271	630	460	623	5,984	N/A	5,984
221	*	Repair and Maintenance	30,131	22,966	30,559	44	83,700	N/A	83,700
222	*	Machinery Repair	277	197	21		495	N/A	495
223		Equipment Damaged	91		3,888		3,979	N/A	3,979
224		Fringe Benefits	N/A	N/A	N/A	11,482	11,482	N/A	11,482
225		Other Casualties & Insurance	N/A	N/A	N/A	6,429	6,429	N/A	6,429
226	*	Lease Rentals - Debit	N/A	N/A	31,109	N/A	31,109	N/A	31,109
227	*	Lease Rentals - (Credit)	N/A	N/A	(3,263)	N/A	(3,263)	N/A	(3,263)
228		Joint Facility Rent - Debit	N/A	N/A	1	N/A	1	N/A	1
229		Joint Facility Rent - (Credit)	N/A	N/A	(7)	N/A	(7)	N/A	(7)
230	*	Other Rents - Debit	N/A	N/A	214,140	N/A	214,140	N/A	214,140
231	*	Other Rents - (Credit)	N/A	N/A	(89,998)	N/A	(89,998)	N/A	(89,998)
232	*	Depreciation	N/A	N/A	N/A	141,966	141,966	N/A	141,966
233		Joint Facility - Debit	N/A	N/A	(182)	N/A	(182)	N/A	(182)
234		Joint Facility - (Credit)	N/A	N/A	(253)	N/A	(253)	N/A	(253)
235	*	Repairs Bill. to Others-(Credit)	N/A	N/A	(27,922)	N/A	(27,922)	N/A	(27,922)
236		Demantling Retired Property					0	N/A	0
237		Other	45	2	10	(1)	56	N/A	56
238		TOTAL FREIGHT CARS	34,815	23,795	158,563	160,543	377,716	N/A	377,716
		OTHER EQUIPMENT							
301		Administration	(295)	505	30	1,136	1,376	0	1,376
302	*	Repair and Maintenance					0	0	0
303	*	Trucks, Trlrs, & Cont.-Rev Svc	2,027	2,023	1,736	(8)	5,778	0	5,778
304	*	Floating Eq.-Revenue Service					0	0	0
305	*	Psgr and Other Revenue Equip	(183)	193	2		12	1,088	1,100
306	*	Computers & Data Proc Systems			1,625		1,625	0	1,625
307	*	Machinery	7	(2)	(2)		3	0	3
308	*	Work and Other Non-Rev Equip	1,741	2,234	179	135	4,289	0	4,289
309		Equipment Damaged	13	7	1	(345)	(324)	345	21
310		Fringe Benefits	N/A	N/A	N/A	1,561	1,561	0	1,561
311	*	Other Casualties & Insurance	N/A	N/A	N/A	2,649	2,649	0	2,649
312	*	Lease Rentals - Debit	N/A	N/A	20,277	N/A	20,277	2	20,279
		Lease Rentals - (Credit)	N/A	N/A	(280)	N/A	(280)	0	(280)

not in indication

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
313		OTHER EQUIPMENT - Continued							
314		Joint Facility Rent - Debit	N/A	N/A	18	N/A	18	0	18
315	*	Joint Facility Rent - (Credit)	N/A	N/A	(5)	N/A	(5)	0	(5)
316	*	Other Rents - Debit	N/A	N/A	30,185	N/A	30,185	0	30,185
317	*	Other Rents - (Credit)	N/A	N/A	(5,103)	N/A	(5,103)	0	(5,103)
318		Depreciation	N/A	N/A	N/A	(69)	(69)	3	(66)
319		Joint Facility - Debit	N/A	N/A		N/A	0	0	0
320	*	Joint Facility - (Credit)	N/A	N/A	(5)	N/A	(5)	0	(5)
321		Repairs Bill. to Others - (Credit)	N/A	N/A	136	N/A	136	0	136
322		Demantling Retired Property					0	0	0
323		Other			48		48	0	48
		TOTAL OTHER EQUIPMENT	3,310	4,960	48,842	5,059	62,171	1,438	63,609
324		TOTAL EQUIPMENT	# 97,184	85,198	211,878	213,495	607,755	1,568	609,323
		TRANSPORTATION:							
		TRAIN OPERATIONS							
401		Administration	10,435	850	2,492	445	14,222	229	14,451
402		Engine Crews	75,818		988	838	77,644	2,047	79,691
403		Train Crews	128,194	353	444	6,858	135,849	2,989	138,838
404		Dispatching Trains	11,434		8		11,442	0	11,442
405		Oper. Signals & Interlockers	6,439	555	46	1	7,041	31	7,072
406		Operating Drawbridges	281				281	0	281
407		Highway Crossing Protection		15	22		37	0	37
408		Train Inspection & Lubrication	# 17,566	7,358	42		24,966	198	25,164
409		Locomotive Fuel	(28)	110,364	35		110,371	1,413	111,784
410		Elect Power Pur/Prod-Mot. Power					0	0	0
411		Servicing Locomotives	23,316	4,860	90		28,266	405	28,671
412		Frt Lost/Damaged-Solely Related	N/A	N/A	N/A		0	0	0
413		Clearing Wrecks	1,223	173	3,945	15	5,356	0	5,356
414		Fringe Benefits	N/A	N/A	N/A	101,958	101,958	2,132	104,090
415		Other Casualties and Insurance	N/A	N/A	N/A	26,471	26,471	119	26,590
416		Joint Facility - Debit	N/A	N/A	1,495	N/A	1,495	0	1,495
417		Joint Facility - (Credit)	N/A	N/A	(2,080)	N/A	(2,080)	0	(2,080)
418		Other	(382)	574	4,134	(409)	3,917	0	3,917
419		TOTAL TRAIN OPERATIONS	# 274,296	125,102	11,661	136,177	547,236	9,563	556,799
		YARD OPERATIONS							
420		Administration	5,934	15	2		5,951	63	6,014
421		Switch Crews	65,675	678	787	19	67,159	376	67,535

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight				Total freight expense (f)	Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)			
313		OTHER EQUIPMENT - Continued							
314		Joint Facility Rent - Debit	N/A	N/A	18	N/A	18		18
315	*	Joint Facility Rent - (Credit)	N/A	N/A	(5)	N/A	(5)		(5)
316	*	Other Rents - Debit	N/A	N/A	30,185	N/A	30,185		30,185
317	*	Other Rents - (Credit)	N/A	N/A	(5,103)	N/A	(5,103)		(5,103)
318		Depreciation	N/A	N/A	N/A	(69)	(69)	3	(66)
319		Joint Facility - Debit	N/A	N/A		N/A			
320	*	Joint Facility - (Credit)	N/A	N/A	(5)	N/A	(5)		(5)
321		Repairs Bill. to Others - (Credit)	N/A	N/A	136	N/A	136		136
322		Demantling Retired Property							
323		Other			48		48		48
		TOTAL OTHER EQUIPMENT	3,310	4,960	48,842	5,059	62,171	1,438	63,609
324		TOTAL EQUIPMENT	93,684	85,198	211,878	213,495	604,255	1,568	605,823
TRANSPORTATION:									
TRAIN OPERATIONS									
401		Administration	10,435	850	2,492	445	14,222	229	14,451
402		Engine Crews	75,818		988	838	77,644	2,047	79,691
403		Train Crews	128,194	353	444	6,858	135,849	2,989	138,838
404		Dispatching Trains	11,434		8		11,442		11,442
405		Oper. Signals & Interlockers	6,439	555	46	1	7,041	31	7,072
406		Operating Drawbridges	281				281		281
407		Highway Crossing Protection		15	22		37		37
408		Train Inspection & Lubrication	21,066	7,358	42		28,466	198	28,664
409		Locomotive Fuel	(28)	110,364	35		110,371	1,413	111,784
410		Elect Power Pur/Prod-Mot. Power							
411		Servicing Locomotives	23,316	4,860	90		28,266	405	28,671
412		Frt Lost/Damaged-Safety Related	N/A	N/A	N/A				
413		Clearing Wrecks	1,223	173	3,945	15	5,356		5,356
414		Fringe Benefits	N/A	N/A	N/A	101,958	101,958	2,132	104,090
415		Other Casualties and Insurance	N/A	N/A	N/A	26,471	26,471	119	26,590
416		Joint Facility - Debit	N/A	N/A	1,495	N/A	1,495		1,495
417		Joint Facility - (Credit)	N/A	N/A	(2,080)	N/A	(2,080)		(2,080)
418		Other	(382)	574	4,134	(409)	3,917		3,917
419		TOTAL TRAIN OPERATIONS	277,796	125,102	11,661	136,177	550,736	9,563	560,299
YARD OPERATIONS									
420		Administration	5,934	15	2		5,951	63	6,014
421		Switch Crews	65,675	678	787	19	67,159	376	67,535

Note: See page 58 for summary of restructuring charges included in Schedule 410.

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
422		YARD OPERATIONS - Continued							
423		Controlling Operations	9,121	131	4,295	18	13,565	138	13,703
424		Yard and Terminal Clerical	26,779	1,398	17	65	28,259		28,259
425		Oper Switch.Signal.Retar.&Humps	2,198				2,198	362	2,560
426		Locomotive Fuel	(24)	4,862			4,838	42	4,880
427		Elect Power Pur/Prod-Mot.Power							
428		Servicing Locomotives	89	49			138	201	339
429		Frt Lost/Damaged-Solely Related	N/A	N/A	N/A				
430		Clearing Wrecks		55	584	5	644		644
431		Fringe Benefits	N/A	N/A	N/A	40,338	40,338	427	40,765
432		Other Casualties and Insurance	N/A	N/A	N/A	12,474	12,474		12,474
433		Joint Facility - Debit	N/A	N/A	14,276	N/A	14,276		14,276
434		Joint Facility - (Credit)	N/A	N/A	(1,476)	N/A	(1,476)		(1,476)
435		Other	121	36	1,813	1,240	3,210		3,210
		TOTAL YARD OPERATIONS	169,893	7,224	20,298	54,159	191,574	1,609	193,183
501		TRAIN AND YARD OPERATIONS COMMON							
502		Cleaning Car Interiors	659	4	132		795	700	1,495
503		Adjusting and Transfer Loads	365	116	1		482		482
504		Car Loading Devices&Grain Doors		99			99		99
505		Frt Lost or Damaged-all other	N/A	N/A	N/A	10,588	10,588		10,588
506		Fringe Benefits	N/A	N/A	N/A	374	374	255	629
		TOTAL TRAIN & YD OPER COMMON	1,024	219	133	10,962	12,338	955	13,293
507	*	SPECIALIZED SERVICE OPERATIONS							
508	*	Administration	967	111	641	252	1,971	N/A	1,971
509	*	PU&D and Marine Line Haul			2,832		2,832	N/A	2,832
510	*	Load & Unload & Local Marine		5	29,964	1	29,970	N/A	29,970
511	*	Protective Services		19	8,484		8,503	N/A	8,503
512	*	Frt Lost/Damaged-Solely Related	N/A	N/A	N/A			N/A	
513	*	Fringe Benefits	N/A	N/A	N/A	352	352	N/A	352
514	*	Casualties and Insurance	N/A	N/A	N/A	1,189	1,189	N/A	1,189
515	*	Joint Facility - Debit	N/A	N/A	42	N/A	42	N/A	42
516	*	Joint Facility - (Credit)	N/A	N/A	(170)	N/A	(170)	N/A	(170)
517	*	Other		1	20	4	25	N/A	25
		TOTAL SPECIALIZED SVC OPER.	967	136	41,813	1,798	44,714	N/A	44,714

Note: See page 58 for summary of restructuring charges included in Schedule 410.

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
518		ADMINISTRATIVE SUPPORT OPERATIONS							
519		Administration	2,099	1,293	998	1,537	5,927	158	6,085
520		Employee Perform Clerical & Acctg	33,150	1,294	2,836	143	37,423	1,396	38,819
521		Communication Systems Operation	5,578	222	1,817	271	7,888	0	7,888
522		Loss & Damage Claims Processing	2,664	100	106	198	3,068	0	3,068
523		Fringe Benefits	N/A	N/A	N/A	15,925	15,925	492	16,417
524		Casualties and Insurance	N/A	N/A	N/A	4,910	4,910	0	4,910
525		Joint Facility - Debit	N/A	N/A	(24)	N/A	(24)	0	(24)
526		Joint Facility - (Credit)	N/A	N/A		N/A	0	0	0
527		Other	(96)	138	1,017	955	2,014	0	2,014
528		TOTAL ADMIN SUPPORT OPERATION	43,395	3,047	6,750	23,939	77,131	2,046	79,177
528		TOTAL TRANSPORTATION	# 429,575	135,728	80,655	227,035	872,993	14,173	887,166
601		GENERAL AND ADMINISTRATIVE							
602		Officers-Gen'l Administration	2,938	329	85	1,718	5,070	164	5,234
603		Accounting, Auditing and Finance	18,830	1,307	579	524	21,240	337	21,577
604		Mgt Services & Data Processing	10,340	57	247	136	10,780	173	10,953
605		Marketing	7,753	572	1,845	841	11,011	0	11,011
606		Sales	12,702	1,490	966	2,744	17,902	0	17,902
607		Industrial Development	679		705		1,384	0	1,384
608		Personnel and Labor Relations	4,104	70	405	98	4,677	72	4,749
609		Legal and Secretarial	5,912	292	10,803	1,095	18,102	111	18,213
610		Public Relations & Advertising	935	(6)	492	1,115	2,536	6	2,542
611		Research and Development	109				109	0	109
612		Fringe Benefits	N/A	N/A	N/A	23,841	23,841	305	24,146
613		Casualties and Insurance	N/A	N/A	N/A	2,016	2,016	0	2,016
614		Writedown of Uncollect. Accts	N/A	N/A	N/A	15,342	15,342	0	15,342
615		Property Taxes	N/A	N/A	N/A	18,953	18,953	500	19,453
616		Other Taxes Except Income & PR	N/A	N/A	N/A	18,184	18,184	254	18,438
617		Joint Facility - Debit	N/A	N/A	1,239	N/A	1,239	0	1,239
618		Joint Facility - (Credit)	N/A	N/A	(200)	N/A	(200)	0	(200)
619		Other	688	20	418	250,148	251,274	12	251,286
619		TOTAL GENERAL AND ADMINIST.	64,990	4,131	17,584	336,755	423,460	1,934	425,394
620	*	TOTAL CARRIER OPER EXPENSES	674,769	243,201	397,679	1,092,381	2,408,030	18,638	2,426,668

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410. RAILWAY OPERATING EXPENSES - Continued (Dollars in thousands)									
Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
518		ADMINISTRATIVE SUPPORT OPERATIONS							
519		Administration	2,099	1,293	998	1,537	5,927	158	6,085
520		Employe Perform Clerical & Acctg	33,150	1,294	2,836	143	37,423	1,396	38,819
521		Communication Systems Operation	5,578	222	1,817	271	7,888		7,888
522		Loss & Damage Claims Processing	2,664	100	106	198	3,068		3,068
523		Fringe Benefits	N/A	N/A	N/A	15,925	15,925	492	16,417
524		Casualties and Insurance	N/A	N/A	N/A	4,910	4,910		4,910
525		Joint Facility - Debit	N/A	N/A	(24)	N/A	(24)		(24)
526		Joint Facility - (Credit)	N/A	N/A		N/A			
527		Other	(96)	138	1,017	955	2,014		2,014
528		TOTAL ADMIN SUPPORT OPERATION	43,395	3,047	6,750	23,939	77,131	2,046	79,177
528		TOTAL TRANSPORTATION	433,075	135,728	80,655	227,035	876,493	14,173	890,666
601		GENERAL AND ADMINISTRATIVE							
602		Officers-Gen'l Administration	2,938	329	85	1,718	5,070	164	5,234
603		Accounting, Auditing and Finance	18,830	1,307	579	524	21,240	337	21,577
604		Mgt Services & Data Processing	10,340	57	247	136	10,780	173	10,953
605		Marketing	7,753	572	1,845	841	11,011		11,011
606		Sales	12,702	1,490	966	2,744	17,902		17,902
607		Industrial Development	679		705		1,384		1,384
608		Personnel and Labor Relations	4,104	70	405	98	4,677	72	4,749
609		Legal and Secretarial	5,912	292	10,803	1,095	18,102	111	18,213
610		Public Relations & Advertising	935	(6)	492	1,115	2,536	6	2,542
611		Research and Development	109				109		109
612		Fringe Benefits	N/A	N/A	N/A	23,841	23,841	305	24,146
613		Casualties and Insurance	N/A	N/A	N/A	2,016	2,016		2,016
614		Write-down of Uncollect. Accts	N/A	N/A	N/A	15,342	15,342		15,342
615		Property Taxes	N/A	N/A	N/A	18,953	18,953	500	19,453
616		Other Taxes Except Income & PR	N/A	N/A	N/A	18,184	18,184	254	18,438
617		Joint Facility - Debit	N/A	N/A	1,239	N/A	1,239		1,239
618		Joint Facility - (Credit)	N/A	N/A	(200)	N/A	(200)		(200)
619		Other	688	20	418	250,148	251,274	12	251,286
619		TOTAL GENERAL AND ADMINIST.	64,990	4,131	17,584	336,755	423,460	1,934	425,394
620	*	TOTAL CARRIER OPER EXPENSES	674,769	243,201	397,679	1,092,381	2,408,030	18,638	2,426,668

Note: See page 58 for summary of restructuring charges included in Schedule 410.

412. WAY AND STRUCTURES

(Dollars in Thousands)

1. Report *freight* expenses only.
2. The total depreciation expense reported in column (b), line 31, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 135, 136, and 137.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (c), line 31 should balance the net amount reported in schedule 410, column (t), lines 117 through 122, plus lines 129 through 134.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 31 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 30 all other lease rentals not apportioned to any category listed on lines 1-29.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A	256		1
2		3	Grading	12 292	538		2
3		4	Other right-of-way expenditures	44			3
4		5	Tunnels and subways	1 531			4
5		6	Bridges, trestles and culverts	8 109	256		5
6		7	Elevated structures				6
7		8	Ties	67 418	769		7
8		9	Rail and other track material	107 691	1 488		8
9		11	Ballast	33 847	244		9
10		13	Fences, snowsheds and signs	419	39		10
11		16	Station and office buildings	5 025	26		11
12		17	Roadway buildings	1 100			12
13		18	Water stations	55			13
14		19	Fuel stations	216			14
15		20	Shops and enginehouses	11 237	77		15
16		22	Storage warehouses				16
17		23	Wharves and docks	3			17
18		24	Coal and ore wharves				18
19		25	TOFC/COFC terminals	1 221			19
20		26	Communications systems	2 053			20
21		27	Signals and interlockers	7 119			21
22		29	Power plants	7			22
23		31	Power transmission systems	172	51		23
24		35	Miscellaneous structures	25			24
25		37	Roadway machines	1 264	11 350		25
26		39	Public improvements, construction	1 324			26
27		45	Power plant machines				27
28		76	Interest during construction	N/A			28
29		80	Other elements of investment	N/A			29
30		—	Other lease/rentals				30
31	*	—	TOTAL	262 172	15 094		31

SEE NOTES & REMARKS ON PAGE 76

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT (Dollars in Thousands)

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
4. Report in columns (b) and (c) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.

NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
			CAR TYPES						
1		Box-Plain 40 Foot					62	59	1
2		Box-Plain 50 Foot and Longer		6 701	18 678	2 832	7 464	24 392	2
3		Box-Equipped		1 337	4 915		4 786	10 150	3
4		Gondola-Plain		311	1 103	622	1 579	3 787	4
5		Gondola-Equipped		118	924		438	1 076	5
6		Hopper-Covered		542	1 854	13 509	5 595	18 326	6
7		Hopper-Open Top-General Service		143	734	22	1 479	2 601	7
8		Hopper-Open Top-Special Service		23	98	14	6	42	8
9		Refrigerator-Mechanical		4 577	4 863	473	491	1 093	9
10		Refrigerator-Non-Mechanical		2 613	6 688	73	2 290	7 761	10
11		Flat TOFC/COFC		1 755	5 672	22 916	1 194	3 914	11
12		Flat Multi-Level		3 175	9 016	6 901	526	1 110	12
13		Flat-General Service		415	534	32	944	1 245	13
14		Flat-Other		1 44	2 593	1 958	2 443	8 938	14
15		Tank-Under 22,000 Gallons				23 704			15
16		Tank-22,000 Gallons and Over				19 363			16
17		All Other Freight Cars		5	40	326	103	226	17
18		Auto Racks			9 207			7 275	18
19		TOTAL FREIGHT TRAIN CARS		23 059	66 939	92 745	29 400	91 995	19
OTHER FREIGHT-CARRYING EQUIPMENT									
20		Refrigerated Trailers				13			20
21		Other Trailers			5 103	12 464		8 117	21
22		Refrigerated Containers							22
23		Other Containers				2			23
24	*	TOTAL TRAILERS AND CONTAINERS			5 103	12 479		8 117	24
25		GRAND TOTAL (LINES 19 AND 24)		23 059	72 042	105 224	29 400	100 112	25

NOTES AND REMARKS

Notes for Schedule 332. DEPRECIATION BASE AND RATES

The rates used in computing depreciation for locomotives are 4.94% for road locomotives and 4.43% for switch locomotives.

The rates used in computing depreciation expense for freight cars are as follows:

Plain box cars - 50' and longer,	5.41%
Equipped box cars,	4.60%
Plain gondola cars,	4.45%
Equipped gondola cars,	3.30%
Covered hopper cars,	3.52%
Open top hopper cars - General service,	4.38%
Open top hopper cars - Special service,	3.03%
Refrigerated cars - Non-mechanical,	5.17%
Refrigerated cars - Mechanical,	4.48%
Flat cars - TOFC/COFC,	4.89%
Flat cars - Multi-level,	5.29%
Flat cars - General service,	2.79%
Flat cars - Other,	3.18%
All other freight cars (excl. cabooses),	3.55%
Cabooses,	3.24%
Auto Racks,	5.29%

The above rates became effective January 1, 1986

The depreciation base for accounts 16, 37, 52, 53 and 57 includes investment in capitalized leases.

Notes for Schedule 335. ACCUMULATED DEPRECIATION

The amounts listed as "Other Credits" represent a special restructuring reserve recorded in the fourth quarter computed at ledger value less net salvage and accumulated depreciation. Appropriate depreciation expenses were charged for the restructuring costs and are included in Schedule 410, column (f) lines 135, 136, 137, 213, 232 and 317.

The restructuring charge for equipment includes a reallocation of the existing reserves to bring into alignment with results of depreciation studies. The amounts reflected in "Other Credits" for this purpose are as follows.

Line 31 - (52) Locomotives	(31,084)
Line 32 - (53) Freight-train cars	65,079
Line 37 - (58) Miscellaneous equipment	(3,211)

Total	30,784
	=====

For detail of these amounts by car type, see Notes and Remarks for Schedule 415 on page 76.

Account 621100 (Depreciation Expense) includes \$(1,489) for capitalization of use of system owned equipment not offset to the reserve.

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GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 204.

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 223.

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report* in Schedule 415, Equipment Damaged from Schedule 410, line 308.

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Depreciation base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE—EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
1		LOCOMOTIVES					
		Diesel Locomotive-Yard	10 692	7 901	130		1
2		Diesel Locomotive-Road	85 977	6 671			2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	96 669	14 572	130		5
6		FREIGHT TRAIN CARS		(8)			6
		Box-Plain 40 Foot					
7		Box-Plain 50 Foot and Longer	9 987	53 278	368		7
8		Box-Equipped	1 463	11 357	338		8
9		Gondola-Plain	985	3 988			9
10		Gondola-Equipped	2 746	601	74		10
11		Hopper-Covered	1 201	(199)			11
12		Hopper-Open Top-General Service	2 381	5 573	280		12
13		Hopper-Open Top-Special Service	498	(1 014)			13
14		Refrigerator-Mechanical		48 856			14
15		Refrigerator-Nonmechanical	5 876	(2 254)	1 282		15
16		Flat TOFC/COFC	3 721	3 580			16
17		Flat Multi-level	10 916	10 670			17
18		Flat-General Service	4 804	(917)	70		18
19		Flat-Other	4 958	(1 549)	126		19
20		All Other Freight Cars	836	304			20
21		Cabooses	950	619			21
22		Auto Racks	956	4 246			22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	52 278	137 131	2 538		24
25		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					25
		Refrigerated Trailers					
26		Other Trailers	5 778				26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	5 778				32
33		FLOATING EQUIPMENT-REVENUE SERVICE					33
		Marine Line-Haul					
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
36		OTHER EQUIPMENT					
		Passenger and Other Revenue Equipment (Freight Portion)	17				36
37	*	Computer systems and word processing equip.	1 625		1 207		37
38	*	Machinery-Locomotives ¹	2 381	1 736			38
39	*	Machinery-Freight Cars ²	495	2 297			39
40	*	Machinery-Other Equipment ³	3	98			40
41	*	Work and Other Non-revenue Equipment	4 425	(1 435)	61		41
42		TOTAL OTHER EQUIPMENT	8 941	2 696	1 268		42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	163 666	154 399	3 936		43

¹The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

²The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.

³The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

See Notes and Remarks Page 76.

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Depreciation base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1			72 464	2 340	38 921	1 874	1
2		12 869	535 546		197 269		2
3							3
4							4
5		12 869	608 010	2 340	236 190	1 874	5
6							6
7		2 442	209 926	6 690	112 528	4 807	7
8		1 241	55 252	4 992	25 719	4 659	8
9		380	30 763		14 661		9
10			42 987	1 385	13 975	976	10
11			41 377		15 283		11
12			56 693	4 207	24 219	421	12
13		1 806	4 667		2 967		13
14		1 444	81 071		66 147		14
15			79 054	15 320	45 710	12 453	15
16		15 737	12 557		6 135		16
17		3 679	59 751		28 103		17
18		409	13 590	1 045	8 427	105	18
19			38 802	1 868	14 875	1 806	19
20			2 227		1 423		20
21			17 632		6 069		21
22		708	58 224		35 869		22
23							23
24		27 846	804 573	35 507	422 110	25 227	24
25							25
26		3 092					26
27							27
28							28
29							29
30							30
31							31
32		3 092					32
33							33
34							34
35							35
36							36
37		12 284	135	6 137	135	4 225	37
38			11 587		4 292		38
39			15 353		5 679		39
40			654		242		40
41		14 210	32 739	610	24 586	431	41
42		26 494	60 448	6 747	34 934	4 656	42
43		70 301	1 473 031	44 594	693 234	31 757	43

¹The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

²The depreciation to be reported on lines 38, 39, and 40 in column (c) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (c), Schedule 335.

416. SUPPORTING SCHEDULE—ROAD
(Dollars in Thousands)

Line No.	(a) Density category (Class)	(b) Account No.	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			(c) Base	(d) Accum. depr.	(e) Depr. rate %	(f) Base	(g) Accum. depr.	(h) Depr. rate %	(i) Base	(j) Current year Amort.	(k) Accum. Amort.	(l) Base	(m) Accum. depr. & Amort.	
1	I	3	102 935	31 718	1.00							102 935	31 718	1
2		8	297 773	120 412	4.22							297 773	120 412	2
3		9	547 063	121 787	5.92							547 063	121 787	3
4		11	126 333	20 702	2.50							126 333	20 702	4
5	SUB-TOTAL		1074 104	294 619								1074 104	294 619	5
6	II	3	94 766	29 925	1.00	Less Than 5% of Total Assets						94 766	29 925	6
7		8	237 318	99 691	4.22					NONE		237 318	99 691	7
8		9	431 756	53 676	1.62							431 756	53 676	8
9		11	101 976	14 815	2.50							101 976	14 815	9
10	SUB-TOTAL		865 816	198 107								865 816	198 107	10
11	III	3	2 331	N/A	N/A		N/A	N/A		N/A	N/A	2 331	N/A	11
12		8	3 054	N/A	N/A		N/A	N/A		N/A	N/A	3 054	N/A	12
13		9	5 256	N/A	N/A		N/A	N/A		N/A	N/A	5 256	N/A	13
14		11	1 310	N/A	N/A		N/A	N/A		N/A	N/A	1 310	N/A	14
15	SUB-TOTAL		11 951	N/A	N/A		N/A	N/A		N/A	N/A	11 951	N/A	15
16	IV	3	100 875	40 415	1.00							100 875	40 415	16
17		8	198 107	146 260	4.22							198 107	146 260	17
18		9	244 713	149 757	1.18							244 713	149 757	18
19		11	65 235	38 332	2.50							65 235	38 332	19
20	SUB-TOTAL		608 930	374 764								608 930	374 764	20
21	V	3	5 189	1 604	1.00							5 189	1 604	21
22		8	6 173	5 808	4.22							6 173	5 808	22
23		9	15 657	3 031	.75							15 657	3 031	23
24		11	2 741	803	2.50							2 741	803	24
25	SUB-TOTAL		29 760	11 246								29 760	11 246	25
26	GRAND TOTAL		2590 561	878 736	N/A			N/A				2590 561	878 736	26

(1) Columns (c) + (f) + (i) = Column 12
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A

416A. SUPPORTING SCHEDULE—ROAD
(Dollars in Thousands)

Line No.	Property leased from others					Line No.
	Density category (Class)	Account	Base \$000	Accumulated depreciation \$000	Depreciation rate %	
1	I	3				1
2		8				2
3		9				3
4		11				4
5	SUB-TOTAL					5
6	II	3				6
7		8	Less Than	5% of Total Assets		7
8		9				8
9		11				9
10	SUB-TOTAL					10
11	III	3		N/A	N/A	11
12		8		N/A	N/A	12
13		9		N/A	N/A	13
14		11		N/A	N/A	14
15	SUB-TOTAL			N/A	N/A	15
16	IV	3				16
17		8				17
18		9				18
19		11				19
20	SUB-TOTAL					20
21	V	3				21
22		8				22
23		9				23
24		11				24
25	SUB-TOTAL					25
26	GRAND TOTAL					26

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION

(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Ref.	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration	1 971								1 971	1
2	*	Pick up and delivery, marine line haul	2 832						N/A		2 832	2
3	*	Loading and unloading and local marine	20 852					9 118	N/A		29 970	3
4	*	Protective services, total debit and credits							8 503		8 503	4
5	*	Freight lost or damaged—solely related										5
6	*	Fringe benefits	352								352	6
7	*	Casualty and insurance	1 189								1 189	7
8	*	Joint facility — Debit	42								42	8
9	*	Joint facility — Credit	(170)								(170)	9
10	*	Other	25								25	10
11	*	TOTAL	27 093					9 118	8 503		44 714	11

Road Initials: SPT

Year 19 86

NOTES AND REMARKS

RESTRUCTURING CHARGES (\$000)

<u>Line No.</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>
<u>Schedule 210</u>			
34	551	Misc. Income Charges -	\$2,028
		TBT Refund	
38(a)	546	Interest Expense-Equipment	757
		Obligations	
<u>Schedule 410</u>			
<u>Way & Structures</u>			
101(d)	411327	Clean Up Loco Servicing	52,012
		Facilities	
132(d)	351300	Other Rents - Debit -	676
		MW Equipment	
136(e)	621100	Depreciation - Running	139,657
137(e)	621200	Depreciation - Switching	9,630
138(e)	621300	Depreciation - Other	14,121
<u>Equipment</u>			
213(e)	622100	Depreciation - Locomotives	(19,145)
232(e)	622200	Depreciation - Freight Cars	95,432
317(e)	622300	Depreciation - Other	117
		Equipment	
*226(d)	*312200	Other Rents - Debit -	
		Freight cars	6,359
<u>General and Administrative</u>			
618(e)	616199	Separation and Relocation	189,423
		Charges	

**

Total \$491,067

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NOTES AND REMARKS

RESTRUCTURING CHARGES (\$000)

<u>Line No.</u>	<u>Account</u>	<u>Description</u>	<u>Amount</u>
<u>Schedule 210</u>			
34	551	Misc. Income Charges -	\$2,028
		TBT Refund	
38(a)	546	Interest Expense-Equipment	757
		Obligations	
<u>Schedule 410</u>			
<u>Way & Structures</u>			
101(d)	411327	Loco Servicing Facilities	52,012
132(d)	351300	Other Rents - Debit -	676
		MW Equipment	
136(e)	621100	Depreciation - Running	139,657
137(e)	621200	Depreciation - Switching	9,630
138(e)	621300	Depreciation - Other	14,121
<u>Equipment</u>			
213(e)	622100	Depreciation - Locomotives	(19,145)
232(e)	622200	Depreciation - Freight Cars	95,432
317(e)	622300	Depreciation - Other	117
		Equipment	
230(d)	352200	Other Rents - Debit -	
		Freight cars	6,359
<u>General and Administrative</u>			
618(e)	616199	Separation and Relocation	189,423
		Charges	

Total

5491,067

450. ANALYSIS OF TAXES (Dollars in Thousands)

A. Railway Taxes.

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes *	35 081	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax	(34 504)	2
3		Excess Profits		3
4	*	Total - Income Taxes	(34 504)	4
5		Railroad Retirement	134 066	5
6		Hospital Insurance	11 604	6
7		Supplemental Annuities	10 492	7
8		Unemployment Insurance **	16 221	8
9		All Other United States Taxes	(68)	9
10		Total - U.S. Government Taxes	137 811	10
11		Total - Railway Taxes	172 892	11

* Includes \$(2 878) for current state income tax - Account 556.

** Includes re-payment tax.

12			24 471	12
----	--	--	--------	----

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).

2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc. 62-21 #	856 510	60 842	12 534	929 886	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.	62 231	(2 776)		59 455	2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	28 100	(1 836)		26 264	3
4	Amortization of rights of way, Sec. 185 I.R.C.					4
5	Other (Specify)					5
6	Economic Performance	(33 058)	(11 396)		(44 454)	6
7	Fed. Tax Credit (on Deferred State)	(6 924)	(63)		(6 987)	7
8	Casualty Reserve	(5 976)	(5 464)		(11 440)	8
9	Amortization of Capital Leases	(5 126)	591		(4 535)	9
10	Allocated to or from Affiliates	(81 941)	4 783		(77 158)	10
11	Net Operating Loss	(237 348)	9 571		(227 777)	11
12	Involuntary Conversions	39 603	3 974		43 577	12
13	Payroll Taxes Accrued Not Paid	(2 634)	(215)		(2 849)	13
14	Net Capitalized Repairs	(1 544)	457		(1 087)	14
15	Capitalized Interest	1 933	575		2 508	15
16	Minor Items (Less than \$100,000)	(1 111)	78	(62)	(1 095)	16
17	See Detail Page 60	(8 400)	(220 858)		(229 258)	17
18	Investment tax credit*	(147 296)	(24 470)		(171 766)	18
19	TOTALS	457 019	(186 207)	12 472	283 284	19

450. ANALYSIS OF TAXES - Continued
(Dollars in Thousands)

*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ 24 471
 If deferral method for investment tax credit was elected:
 (1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$ N/A
 (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ N/A
 (3) Balance of current year's credit used to reduce current year's tax accrual _____ \$ N/A
 (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$ N/A
 (5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ N/A

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ 746 086

DETAIL OF LINE 17, SCHEDULE 450, PAGE 59

Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) For Current Year (c)	Adjustments (d)	End of Year Balance (e)
Loss and damage reserves	(4 833)	190		(4 643)
Oil and gas depletion	(1 293)	-		(1 293)
Reserve for miscl. tax liabilities	(25 607)	(3 522)		(29 129)
Adjust property taxes	(3 091)	(84)		(3 175)
Fibre track start up costs	(108)	108		-
Donation deduction adjustments	(932)	213		(719)
Federal income tax prepayment	(3 388)	-		(3 388)
Gain on foreign currency exchange	(218)	(37)		(255)
Deferred state tax	29 477	279		29 756
Reserve for possible claims	(1 703)	-		(1 703)
Guarantee payment - Rail box	(185)	-		(185)
Installment sales/exchanges	1 624	6 475		8 099
Calif. State Tax Adjustment	95	341		436
Preference Tax	1 762	378		2 140
Restructuring costs	-	(225 199)		(225 199)
Total Line 17	(8 400)	(220 858)		(229 258)

Includes Accelerated Cost Recovery System, Sec. 168 I.R.C.

Ø Total of columns C and D do not agree with contra charges
 To account 557 due to (1) settlements of 1954-1961 IRS audits
 and (2) adjustment of liability transferred from PFE to SPT in prior years.

460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR
(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1					1
2		NOTHING TO REPORT FOR ACCOUNTS			2
3		555, 560, 562, 570, 590, 592, 603, 606			3
4		616, 620 AND 621			4
5					5
6	519	GAIN ON SALE OF PROPERTY		84 817	6
7		OIL AND GAS LEASES AND ROYALTIES		2 189	7
8		REPURCHASE OF BONDS		859	8
9					9
10	551	TOTAL LESS THAN 10% OF INCOME BEFORE			10
11		EXTRAORDINARY ITEMS			11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2					2
3					3
4	Missouri-Kansas	Railroad Equipment Lease dated	221	Joint	4
5	-Texas Railroad	January 12, 1970			5
6	Company	Note 1			6
7					7
8					8
9	Superior	Paper products distribution	194	Sole	9
10	Transportation	center lease dated			10
11	Systems	March 27, 1984			11
12					12
13					13
14	Eureka Southern	Railroad Equipment Lease	3,369	Sole	14
15	Railroad Co., Inc.	dated August 24, 1984			15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32	Note 1: Guarantee is to an affiliated leasing company.				32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2	None				2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS
(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None

NOTES AND REMARKS

510. INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE

Give particulars of the various issues of securities of the respondent and disclose the name and address of the creditor, the character (nature) of the debt, nature of the security, if any, the date of origin, the date of maturity, the total amount of the debt, the rate of interest, the total amount of interest to be paid. Where such indebtedness is widely held, such as bonds and debentures, provide the name of the trustee in place of the creditor.

Accounts to be considered in completing this schedule:

- 765, Funded Debt: Unmatured
- 766, Equipment Obligations
- 766.5, Capitalized lease obligations
- 767, Receivers' and Trustees' Securities
- 768, Debt in Default
- 769, Accounts Payable; Affiliated Companies

In column (a) show the symbol and name and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account.

(1) MORTGAGE BONDS

- (a) With fixed interest
- (b) With contingent interest

(2) COLLATERAL TRUST BONDS

- (a) With fixed interest
- (b) With contingent interest

(3) UNSECURED BONDS (Debentures)

- (a) With fixed interest
- (b) With contingent interest

(4) EQUIPMENT OBLIGATIONS

- (a) Equipment Securities (Corporation)
- (b) Equipment Securities (Receivers' and Trustees')
- (c) Conditional or deferred payment contracts

(5) MISCELLANEOUS OBLIGATIONS

(6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations)

(7) SHORT-TERM NOTES IN DEFAULT

Indicate in the description or by footnote the property pledge for each issue, stating assets covered by first lien and by junior lien.

If an issue is a serial issue, state amount due annually. If amounts are not due regularly, give full particulars.

If an issue is an income bond, the interest rate shown should be the maximum rate specified by the indenture. State in the description or by footnote the amount of interest that is contingent, the percent paid for the current year, and the aggregate percent of contingent interest unpaid at the beginning and end of the year.

If any issue is in default, indicate the date of the first default, payments of interest made during the current year, and total amount of interest in default at beginning and end of the year.

If any issue contains a conversion feature, call feature, or is subject to a sinking fund provision prior to maturity, describe particulars in footnotes.

(8) The major use of this schedule is to determine the cost of capital for road property and equipment for rate making purposes. Complete the following summary to reconcile the categories within Schedule 510.

	Debt		Interest		
	Within one year	After one year	Accrued during Year	Amount capitalized in column	Paid during year
	(d)	(e)	(i)	(i)	(j)
(9) Directly related to road property Items (1) and (2) above	6 444	346 279	26 099	4 876	26 644
(10) Directly related to equipment obligations Item (4) above	65 276	280 076	36 667	1 846	38 021
(11) Account 769 affiliated companies obligations		1 703	164		162
(12) Other not related to Item (1), (2) and (4)*					
(13) TOTAL	71 720	628 058	62 930	6 722	64 827

*If certain debts not related to (1), (2) or (4) is directly related to road property or equipment, include it with directly related and not other.

LINE NO	DESCRIPTION OF OBLIGATION	NAME AND ADDRESS OF CREDITOR OR TRUSTEE	(000) ORIGINAL AMOUNT	(000) WITHIN ONE YEAR	DUE (000) AFTER ONE YEAR
1	765. FUNDED UNMATURED				
2	1) MORTGAGE BONDS				
3	A) WITH FIXED INTEREST				
4	SPT CO. FIRST & REFUNDING MORTGAGE, SERIES B	SEE NOTE (3)	\$100,000	\$3,987	\$70,000
5	SOUTHERN PACIFIC RR FIRST MORTGAGE, SERIES E	SEE NOTE (1)	\$50,000		
6	SOUTHERN PACIFIC RR FIRST MORTGAGE, SERIES F	SEE NOTE (1)	\$50,000	\$500	\$49,000
7	TEXAS & NEW ORLEANS RR FIRST & REFUNDING MTGE, SERIES F	SEE NOTE (2)	\$45,000	\$195	\$38,290
8					
9	TOTAL MORTGAGE BONDS		\$245,000	\$4,682	\$157,290
10					
11	3) UNSECURED BONDS (DEBENTURES): NONE				
12					
13	4) MISCELLANEOUS OBLIGATIONS				
14	STEEL RAIL	SEE NOTE (3)	\$135,000		\$135,000
15	INDOAL CONTRR TRANSFER FACIL	SEE NOTE (6)	\$53,915	\$435	\$53,085
16					
17	TOTAL MISCELLANEOUS OBLIG		\$188,915	\$435	\$188,085
18					
19	766 EQUIPMENT OBLIGATIONS				
20	4) EQUIPMENT OBLIGATIONS				
21	A) EQUIPMENT SECURITIES				
22	SERIES NO. 50	SEE NOTE (4)	\$9,990		
23	SERIES NO. 51	SEE NOTE (4)	\$9,990		
24	SERIES NO. 52	SEE NOTE (4)	\$9,990		
25	SERIES NO. 53	SEE NOTE (4)	\$10,950		
26	SERIES NO. 54	SEE NOTE (4)	\$10,950		
27	SERIES NO. 55	SEE NOTE (4)	\$10,950		
28	SERIES NO. 56	SEE NOTE (4)	\$50,000	\$9,412	
29	SERIES NO. 57	SEE NOTE (4)	\$10,950	\$730	
30	SERIES NO. 58	SEE NOTE (4)	\$12,150	\$810	
31	SERIES NO. 59	SEE NOTE (4)	\$11,700	\$780	
32	SERIES NO. 60	SEE NOTE (4)	\$13,200	\$880	
33	SERIES NO. 61	SEE NOTE (4)	\$13,200	\$880	
34	SERIES NO. 62	SEE NOTE (4)	\$15,000	\$1,000	\$1,000
35	SERIES NO. 63	SEE NOTE (4)	\$15,000	\$1,000	\$2,000
36	SERIES NO. 64	SEE NOTE (4)	\$15,000	\$1,000	\$2,000
37	SERIES NO. 65	SEE NOTE (4)	\$15,000	\$1,000	\$2,000
38	SERIES NO. 66	SEE NOTE (4)	\$15,000	\$1,000	\$2,000
39	SERIES NO. 67	SEE NOTE (4)	\$15,000	\$1,000	\$3,000
40	SERIES NO. 68	SEE NOTE (4)	\$15,675	\$1,045	\$4,180
41	SERIES NO. 69	SEE NOTE (4)	\$15,225	\$1,015	\$5,075
42	SERIES NO. 70	SEE NOTE (4)	\$18,750	\$1,250	\$6,250
43	SERIES NO. 71	SEE NOTE (4)	\$18,750	\$1,250	\$7,500
44	SERIES NO. 72	SEE NOTE (4)	\$20,925	\$1,395	\$8,370
45	SERIES NO. 73	SEE NOTE (4)	\$23,100	\$1,540	\$9,240
46	SERIES NO. 74	SEE NOTE (4)	\$24,000	\$1,600	\$11,200
47	SERIES NO. 75	SEE NOTE (4)	\$24,000	\$1,600	\$11,200
48	SERIES NO. 76	SEE NOTE (4)	\$26,250	\$1,750	\$14,000
49	SERIES NO. 77	SEE NOTE (4)	\$26,475	\$1,765	\$14,120
50	SERIES NO. 78	SEE NOTE (4)	\$27,000	\$1,800	\$14,400
51					
52	TOTAL EQUIP TRUST CERT		\$504,170	\$35,502	\$118,415
53					
54	C) COND/DEFERD PAYMENT CONTRACTS				
55	METROPOLITAN LIFE INS CO., ASSIGNEE	SEE NOTE (5)	\$50,000	\$3,333	\$3,126
56	METROPOLITAN LIFE INS CO., ASSIGNEE	SEE NOTE (5)	\$50,000	\$3,333	\$10,004
57	FIRST PENNA BANK & TRUST CO., ASSIGNEE	SEE NOTE (4)	\$17,400	\$1,160	\$4,640
58	FIRST PENNA BANK & TRUST CO., ASSIGNEE	SEE NOTE (4)	\$24,000	\$1,600	\$8,000
59	FIRST PENNA BANK & TRUST CO., ASSIGNEE	SEE NOTE (4)	\$125,000	\$8,333	\$58,333
60	FIRST PENNA BANK & TRUST CO., ASSIGNEE	SEE NOTE (4)	\$63,319	\$1,600	\$11,200
61	FIRST PENNA BANK & TRUST CO., ASSIGNEE	SEE NOTE (4)	\$22,400	\$4,390	\$30,732
62	FIRST PENNA BANK & TRUST CO., ASSIGNEE	SEE NOTE (4)	\$41,303	\$2,754	\$22,028
63					
64	TOTAL COND/DEFER PAY CONTRS		\$393,422	\$26,503	\$148,063
65					
66					
67	766.5 CAPITALIZED LEASE OBLIGATIONS	VARIOUS	\$45,947	\$4,598	\$14,502
68					
69					
70					
71	TOTAL ACCOUNTS 765 & 766		\$1,377,454	\$71,720	\$626,355
72					
73	NOTES:				
74	***** 1) CHASE MANHATTEN BANK, NA	2) CHEMICAL BANK & TRUST CO			3) BANKERS TRUST COMPANY
75	1 CHASE MANHATTEN PLAZA	55 WATER STREET			1 BANKERS TRUST PLAZA
76	NEW YORK, NEW YORK 10005	NEW YORK, NEW YORK 10041			NEW YORK, NEW YORK 10006

LINE NO	DATE OF ISSUE	DATE OF MATURITY	RATE	INTEREST ACCRUED YEAR	PAID YEAR	AT YEAR END UNAMORTIZED DISCOUNT	UNAMORTIZED PREMIUM
1							
2							
3							
4	12-01-76	12-01-01	8.2	\$6,084	\$6,118	\$1,339	
5	01-01-86	01-01-86	2-7/8		\$390		
6	01-01-86	01-01-96	2-3/4	\$1,362	\$1,369		\$38
7	04-01-86	04-01-90	3-3/8	\$1,299	\$1,302		\$50
8							
9				\$8,745	\$9,178	\$1,427	
10							
11							
12							
13							
14		06-30-91	11.02	\$11,885	\$11,974		
15		11-01-14	9.00	\$5,113	\$5,122		
16							
17				\$16,998	\$17,096		
18							
19							
20							
21							
22	01-15-71	01-15-86	6-3/4	\$2	\$22		
23	03-15-71	03-15-86	7-1/4	\$10	\$24		
24	04-01-71	04-01-86	7-3/4	\$13	\$26		
25	09-15-71	09-15-86	7-3/4	\$38	\$57		
26	11-15-71	11-15-86	7.00	\$45	\$51		
27	12-15-71	12-15-86	7.00	\$49	\$51		
28	02-01-72	02-01-87	7-3/8	\$694	\$694	\$1	
29	05-15-71	05-15-87	7-1/4	\$73	\$79		
30	07-15-72	07-15-87	7.00	\$87	\$113		
31	09-15-72	09-15-87	7-1/8	\$95	\$111		
32	12-15-72	12-15-87	7.00	\$120	\$123		
33	04-15-73	04-15-88	7-1/4	\$146	\$156	\$1	
34	10-15-73	10-15-88	7-3/4	\$216	\$233	\$2	
35	02-15-74	02-15-89	8.00	\$250	\$280		\$3
36	06-15-74	06-15-89	9.00	\$311	\$315	\$6	
37	10-15-74	10-15-89	9.00	\$341	\$360	\$8	
38	12-15-74	12-15-89	8-3/4	\$346	\$350		\$1
39	02-15-75	02-15-90	8.00	\$330	\$360	\$7	
40	10-15-76	10-15-91	8.00	\$484	\$502		\$19
41	07-01-77	07-01-92	7-5/8	\$503	\$542		\$1
42	12-01-77	12-01-92	8.00	\$692	\$700		\$4
43	02-01-78	02-01-93	8-1/4	\$730	\$773	\$22	
44	03-01-78	03-01-93	8-3/8	\$837	\$876	\$15	
45	12-01-78	12-01-93	9-1/8	\$1,112	\$1,124	\$45	
46	04-01-79	04-01-94	9-1/2	\$1,254	\$1,293	\$59	
47	07-01-79	07-01-94	9-1/8	\$1,241	\$1,314	\$44	
48	02-15-80	02-15-95	11-5/8	\$1,856	\$1,933	\$92	
49	04-01-80	04-01-95	13-1/4	\$2,163	\$2,222	\$194	
50	06-01-80	06-01-95	10-1/4	\$1,737	\$1,753	\$55	
51							
52				\$15,775	\$16,437	\$552	\$27
53							
54							
55	09-01-73	12-15-88	7.875	\$759	\$771		
56	03-01-75	09-01-90	9-7/8	\$1,536	\$1,646		
57	04-01-76	10-01-91	9.00	\$600	\$626		
58	05-01-77	10-01-92	8-1/4	\$891	\$924		
59	08-01-78	02-01-94	9.375	\$6,315	\$6,641		
60	04-01-79	10-01-94	10.00	\$1,393	\$1,440		
61	09-15-79	09-15-94	10.00	\$3,841	\$3,951		
62	04-15-80	06-15-95	14-1/24	\$3,710	\$3,728		
63							
64				\$19,046	\$19,727		
65							
66							
67	VARIOUS	VARIOUS	VARIOUS	\$2,202	\$2,227		
68							
69							
70							
71				\$62,767	\$64,665	\$1,979	\$27
72							
73							

4) FIRST PENNA BANK & TRUST CO
15TH AND CHESTNUT STREETS
PHILADELPHIA, PENNA. 19101

5) METROPOLITAN LIFE INSURANCE CO.
ONE MADISON AVENUE
NEW YORK, NEW YORK 10010

6) MORGAN GUARANTY TRST OF NEW YORK
23 WALL STREET
NEW YORK, NEW YORK 10015

LINE NO	DESCRIPTION OF OBLIGATION	NAME AND ADDRESS OF CREDITOR OR TRUSTEE	(000) ORIGINAL AMOUNT	(000) DUE WITHIN ONE YEAR	(000) AFTER ONE YEAR
1	769 ACCOUNTS PAYABLE TO AFFILIATED COS.				
2	MISCELLANEOUS OBLIGATIONS				
3	OGDEN UNION RAILWAY & DEPOT	OGDEN, UTAH	74		\$74
4	SUNSET RAILWAY CO.	BAKERSFIELD, CALIF	\$243		\$189
5	CENTRAL CALIFORNIA TRACTION CO.	STOCKTON, CALIF	\$1,175		\$1,170
6	PORTLAND TERMINAL	PORTLAND, OR	\$67		\$67
7					
8					
9	OPEN ACCOUNT ITEMS				
10	SOUTHERN PACIFIC WAREHOUSE CO.	LOS ANGELES, CALIF	\$203		\$203
11	ST LOUIS SOUTHWESTERN RAILWAY CO	SAN FRANCISCO, CA	\$17,500		
12					
13					
14	TOTAL ACCOUNT 769		\$19,262		\$1,703
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510 DEBTHOLDINGS

ROAD INITIALS : SPT YEAR: 1966

67.1

LINE NO	DATE OF ISSUE	DATE OF MATURITY	RATE	INTEREST		AT YEAR END	
				ACCRUED YEAR	PAID YEAR	UNAMORTIZED DISCOUNT	UNAMORTIZED PREMIUM
1							
2							
3			5.00	\$4	\$4		
4							
5							
6							
7							
8							
9							
10							
11			PRIME RATE	160	158		
12							
13							
14				\$164	\$162		
15							
16							
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510. DEBTHOLDINGS—Concluded
(Notes and other disclosures)

Line No.	a. Nature of security or collateral, if any	Line No.
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b. With respect to each holder of more than five percent of each issue reported, provide the name, address, and type of holder—bank, broker, holding company, individual or other specified category.

Line No.	Name and address of holder	Type of holder	Line No.
1			1
2			2
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c. Other notes and comments

510. DEBTHOLDINGS

Type of Debt -----	Name of Holder -----	Type of Holder -----
SPRR 1st Mtge Ser B 8.20%	Cede & Co. Box 222 Bowling Green Station New York, NY 10274	Depository
	Kray & Co. 120 So. La Salle Street Chicago, IL 60603	Depository
	Pacific & Co. Box 7877 San Francisco, CA 94120	Depository
SPRR 1st Mtge Ser F 2.75%	Cede & Co. c/o Depository Trust Co. Box 4560 Church Street Station New York, NY 10249	Depository
T&O RR 1st Mtge Ser C 3.375%	Cede & Co. c/o Depository Trust Company Box 4560 Church Street Station New York, NY 10249	Depository
Equip Tr Ser 58 7.00%	Sigler & Co. Manufacturers Hanover Tr. Co. Box 1765 New York, NY 10008	Nominee
Equip Tr Ser 59 7.125%	Cudd & Co. Chase Manhattan Bank Box 1508 New York, NY 10008	Nominee
Equip Tr Ser 60 7.00%	Pacific & Co. Box 93677 Chicago, IL 60673	Depository
Equip Tr Ser 61 7.25%	Kidder Peabody & Co. 10 Hanover Square New York, NY 10005	Broker
	Natewide Life Co. Irving Trust Co. 1 Wall Street New York, NY 10015	Nominee
	Salkeld & Co. Box 704 Church Street Station New York, NY 10008	Nominee

Type of Debt -----	Name of Holder -----	Type of Holder -----
Equip Tr Ser 62 7.75%	Cede & Co. Box 222 Bowling Green Station New York, NY 10274	Depository
	Cust & Co. c/o Continental Bank 231 South La Salle Street Chicago, IL 60693	Nominee
	Pacific & Co. Box 93677 Chicago, IL 60673	Depository
	Polly & Co. Box 1068 Wall Street Station New York, NY 10005	Nominee
	Sovereign Corp. 30 W Sola Street Santa Barbara, CA 93101	Corporation
Equip Tr Ser 63 8.00%	Egger & Co. Box 1508 Church Street Station New York, NY 10008	Nominee
	Kray & Co. 120 So. La Salle Street Chicago, IL 60603	Depository
Equip Tr Ser 64 9.00%	Gerlach & Co. c/o Citibank NA 20 Exchange Place New York, NY 10043	Nominee
	Pacific & Co. Box 7877 San Francisco, CA 98120	Depository
Equip Tr Ser 65 9.00%	Cede & Co. 55 Water Street New York, NY 10005	Depository
	Thomas D O'Malley State Treasurer of Florida or His Successors in Office State Treasurer's Office Capitol Bldg., Bur of Coll Sec Tallahassee, FL 32301	Pension Fund

Type of Debt -----	Name of Holder -----	Type of Holder -----
Equip Tr Ser 66 8.75%	Dumba 110 So Main Street Salt Lake City, UT 84101	Nominee
	Memorial Medical Center of Long Beach 12801 Atlantic Avenue Long Beach, CA 90806	Hospital
	Wisconsin National Life Box 740 Oskosh, WI 54901	Insurance Co.
Equip Tr Ser 67 8.00%	Sigler & Co. Trust Collections Box 1765 Church Street Station New York, NY 10008	Nominee
Equip Tr Ser 68 8.00%	Hal & Co. Box DD Chicago, IL 60690	Nominee
Equip Tr Ser 69 7.625%	Cede & Co. Box 222 Bowling Green Station New York, NY 10274	Depository
	Merrill Lynch Pierce Fenner & Smith, Inc. Box 12175 Church Street Station New York, NY 10049	Broker
	Pepa & Co. c/o Bankers Trust Co. Box 704 Church Street Station New York, NY 10008	Nominee
Equip Tr Ser 70 8.00%	Cede & Co. Box 222 Bowling Green Station New York, NY 10274	Depository
	Sabat & Co. Box 2282 Church Street Station New York, NY 10008	Nominee
	Kray & Co. 120 So. La Salle Street Chicago, IL 60603	Depository

Type of Debt -----	Name of Holder -----	Type of Holder -----
Equip Tr Ser 70 8.00%	Compass & Co. c/o Bank of the Southwest Box 2629 Custody Dept Houston, TX 77001	Nominee
	Finat & Co. First National Bank of Chicago Suite 0240 Chicago, IL 60670	Nominee
Equip Tr Ser 71 8.25%	Cede & Co. Box 222 Bowling Green Station New York, NY 10274	Depository
	Leslie & Co. 1 Wall Street New York, NY 10015	Nominee
	Pacific & Co. Box 7877 San Francisco, CA 94120	Depository
	Suydam & Co. c/o Manufacturers Hanover Trust Co. New York, NY 10015	Nominee
Equip Tr Ser 72 8.375%	Dean & Co. First Jersey National Bank Box 956 Jersey City, NJ 07303	Nominee
	Permanent University Fund of the University of Texas Box 7968 Austin, TX 78712	Endowment Fund
	Pacific & Co. Box 7877 San Francisco, CA 94120	Depository
	Cede & Co. Box 222 Bowling Dreen Station New York, NY 10274	Depository

Type of Debt -----	Name of Holder -----	Type of Holder -----
Equip Tr Ser 73 9.125%	Compass & Co. Bank of Southwest Box 2629 Custody Department Houston, TX 77001	Nominee
	Cede & Co. Box 222 Bowling Green Station New York, NY 10274	Depository
	Pacific & Co. Box 7877 San Francisco, CA 94120	Depository
Equip Tr Ser 74 9.50%	Compass & Co. Bank of the Southwest NA Box 2629 Custody Dept Houston, TX 77001	Nominee
	Cede & Co. Box 222 Bowling Green Station New York, NY 10274	Depository
	Kray & Co. 120 So. La Salle Street Chicao, IL 60603	Depository
	National Old Line Life Insurance Co. Box 2900 Little Rock, AR 72203	Insurance Co.
Equip Tr Ser 75 9.125%	Bill & Co. United Missouri Bank Box 226 Kansas City, MO 64141	Nominee
	Cede & Co. Box 222 Bowling Green Station New York, NY 10274	Depository
	Pacific & Co. Box 7877 San Francisco, CA 94120	Depository
Equip Tr Ser 76 11.625%	ASCIF & Co. Box 6968 Phoenix, AZ 85005	Nominee

510. DEBTHOLDINGS

Type of Debt -----	Name of Holder -----	Type of Holder -----
Equip Tr Ser 76 11.625%	Cudd & Co. Box 1507 Church Street Station New York, NY 10008	Nominee
	Devaco & Co. Box 1443 Trust Dept. Chicago, IL 60690	Nominee
	Kencourt & Co. Box 36010 Louisville, KY 40232	Nominee
	Kray & Co. 120 So. La Salle Street Chicago, IL 60603	Depository
	Hare & Co. c/o The Bank of New York Box 11203 New York, NY 10249	Nominee
	Pacific & Co. Box 7877 San Francisco, CA 94120	Depository
Equip Tr Ser 77 13.25%	Atwell & Co. Box 704 Church Street Station New York, NY 10008	Nominee
	ASCIF & Co. Box 6968 Phoenix, AZ 85005	Nominee
	Pace & Co. Box 926 Pittsburgh, PA 15230	Nominee
	Pacific & Co. Box 7877 San Francisco, CA 94120	Depository
Equip Tr Ser 78 10.25%	Pace & Co. Box 926 Pittsburgh, PA 15230	Nominee
	Holmic & Co. Holyoke Mutual Ins. Co. 1 Holyoke Square Salem, MA 01971	Nominee

Type of Debt	Name of Holder	Type of Holder
Equip Tr Ser 78 10.25%	Permanent University Fund of the University of Texas Capitol Station Austin, TX 78711	Endowment Fund
	Bruch & Co. c/o First Natl Bk of Minneapolis Dividend Interest Lockbox Box A1531 Minneapolis, MN 55486	Nominee
	Gerlach & Co. c/o Citibank NA Box 1530 Grand Central Station New York, NY 10043	Nominee
	Kray & Co. 120 So. La Salle Street Chicago, IL 60603	Depository
	Polly & Co. Box 1068 Wall Street Station New York, NY 10005	Nominee
Steet Rail Various rates	Morgan Guaranty Trust Co. of NY 23 Wall Street New York, NY 10015	Trustee
	Bank of America 555 California St., 42nd Floor San Francisco, CA 94137	Bank
	Manufacturers Hanover Trust 270 Park Avenue, 9th Floor New York, NY 10017	Trustee
	Bankers Trust Co. 4 Albany Street New York, NY 10015	Trustee
	Wells Fargo Bank, N.A. 464 California Street San Francisco, CA 94111	Bank
	Morgan Bank (Delaware) 902 Market Street Wilmington, DE 19801	Bank
	Continental Bank 231 So. La Salle Street Chicago, IL 60693	Bank

510. DEBTHOLDINGS

Type of Debt -----	Name of Holder -----	Type of Holder -----
Steet Rail Various rates	Citicorp (USA) Inc. 1 Sansome Street, Suite 2780 San Francisco, CA 94104	Bank
Conditional Sale Agreement dated April 1, 1976	Atwell & Co. c/o United States Trust Co. of NY P O Box 92313 Chicago, IL 60675	Bank
	Corp. of the President Church of Jesus Christ of Latter Day Saints Attn. Disbursing Officer 50 East North Temple Street Salt Lake City, UT 84150	Religious Organizaton
	Michemp Co. c/o National Bank of Detroit Woodward & Fort Streets Detroit, MI 48232	Nominee
	Michtea Co. c/o National Bank of Detroit Woodward & Fort Streets Detroit, MI 48232	Nominee
	Indianapolis Life Ins. Co. P O Box 1230B Indianapolis, IN 46208 Attn. Securities Dept.	Insurance Co.
	Modern Woodmen of America P O Box 95304 Chicago, IL 60694	
Conditional Sale Agreement dated May 1, 1977	Michemp Co. c/o National Bank of Detroit Woodward & Fort Streets Detroit, MI 48232	Nominee
	State Mutual Life Assurance Company of America 440 Lincoln Street Worchester, MA 01605 Attn. Thomas C. Dowley	Insurance Co.
	Pepa & Co. c/o Bankers Trust Company P O Box 704 Church Street Station New York, NY 10008	Nominee

Type of Debt -----	Name of Holder -----	Type of Holder -----
Conditional Sale Agreement dated May 1, 1977	Pan American Life Ins. Co. P O Box 60219 New Orleans, LA 70160 Attn. Bond & Stock Accounting 28th Floor	Insurance Co.
	Atwell & Co. c/o United States Trust Co. of NY P O Box 92313 Chicago, IL 60675	Nominee
Conditional Sale Agreement dated August 1, 1978	Michtea Co. c/o National Bank of Detroit Woodward and For Streets Detroit, MI 48232	Nominee
	Metropolitan Life Insurance Co. One Madison Avenue New York, NY 10010 Attn. George M. Crandels INV VP	Insurance Co.
	Hare & Co. c/o Bank of New York P O Box 19443 Newark, NJ 07195	Nominee
Conditional Sale Agreement dated September 15, 1979	Pilot Life Insurance Co. c/o Jefferson Pilot Invest. Inc. Securities Services Division P O Box 20407 Greensboro, NC 27420	Insurance Co.
	State of Wisconsin Invest. Board P O Box 7842 Madison, WI 53707	State
	Michtea Co. c/o National Bank of Detroit Woodward and Fort Streets Detroit, MI 48232	Nominee
Conditional Sale Agreement dated April 15, 1980	Connecticut General Life Ins. Co. Hartford, CT 06152 Attn. Private Placement Dept	Insurance Co.
	Michtea Co. c/o National Bank of Detroit Woodward & Fort Streets Detroit, MI 48232	Nominee

Type of Debt -----	Name of Holder -----	Type of Holder -----
Conditional Sale Agreement dated April 15, 1980	Michemp Co. c/o National Bank of Detroit Woodward & Fort Streets Detroit, MI 48232	Nominee
	Michdet Co. c/o National Bank of Detroit Woodward & Fort Streets Detroit, MI 48232	Nominee
	State of Wisconsin Invest. Board P O Box 7842 Madison, WI 53707	State
	Aid Association for Lutherans Appletown, WI 54919 Attn. Investment Divn.	Religious Organization
	Bankers Life Company 711 High Street Des Moines, IA 50307	Insurance Co.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate

which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
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SCH.512 TRANSACTIONS BETWEEN RESPONDENT AND COS. OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of Relationship (b)	Description of transactions (c)	Amount of transactions (\$000) (d)	Amount due from or to related parties (e)
1	Bankers Leasing Corp.		Common	Admin. & misc reimbursements	405	R
2	Bankers Leasing Corp.		Common	Sales of locomotives	18,234	R
3	Bankers Leasing Corp.		Common	Equipment rentals	5,701	P
4	Bravo Oil		Common	Gas and oil revenues	2,057	R
5	Bravo Oil		Common	Lease rental	155	R
6	Bravo Oil		Common	Misc reimbursements	58	R
7	Commonwealth Plan, Inc.		Common	Equipment lease rentals	9,024	P
8	Commonwealth Plan, Inc.		Common	Mileage allowance	24	R
9	Evergreen Leasing Corp.		Direct	Equipment lease rentals	1,986	P
10	Evergreen Leasing Corp.		Direct	Reimburse. for loan int & prin	1,774	R
11	Los Angeles Union Terminal		Direct	Operating income	8,111	R
12	Los Angeles Union Terminal		Direct	Clerical and misc. services	26	R
13	Northwestern Pacific RR Co.		Direct	Admin., legal & clerical svcs.	619	R
14	Northwestern Pacific RR Co.		Direct	Work equipment leases	166	R
15	Northwestern Pacific RR Co.		Direct	Car and loco hire	81	R
16	Northwestern Pacific RR Co.		Direct	Material and supplies	31	R
17	Northwestern Pacific RR Co.		Direct	Locomotive maintenance	235	R
18	Northwestern Pacific RR Co.		Direct	Interest & depr. on equip.	81	R
19	Northwestern Pacific RR Co.		Direct	Misc services and reimburse.	353	R
20	Pacific Fruit Express Co.		Direct	Car inspection services	1,848	P
21	Pacific Fruit Express Co.		Direct	Protective services	623	R
22	Pacific Fruit Express Co.		Direct	Car repairs	7,107	P
23	Pacific Fruit Express Co.		Direct	Fuel reimbursements	274	P
24	Pacific Fruit Express Co.		Direct	Car cleaning	982	P
25	Pacific Fruit Express Co.		Direct	Misc reimbursements	228	P
26	Pacific Fruit Express Co.		Direct	Rentals of refrigerate cars	1,726	R
27	Pacific Fruit Express Co.		Direct	Admin. and clerical services	618	R
28	Pacific Fruit Express Co.		Direct	Cars rec'd foreign line	116	R
29	Pacific Fruit Express Co.		Direct	Property tax reimbursement	334	R
30	Pacific Fruit Express Co.		Direct	Car repairs	68	R
31	Pacific Fruit Express Co.		Direct	Misc services and reimbursement	605	R
32	Pacific Fruit Express Co.		Direct	Dividend	5,500	R
33	Pacific Motor Transport Co.		Indirect	Fast Track	6,210	P
34	Pacific Motor Transport Co.		Indirect	Hauling company material	1,586	P
35	Pacific Motor Trucking Co.		Direct	Ramp-deramp services	15,575	P
36	Pacific Motor Trucking Co.		Direct	PUD and shuttle services	3,120	P
37	Pacific Motor Trucking Co.		Direct	Auto unloading	9,118	P
38	Pacific Motor Trucking Co.		Direct	Hauling company material	174	P
39	Pacific Motor Trucking Co.		Direct	Misc services and reimbursement	523	P
40	Pacific Motor Trucking Co.		Direct	Interest on advances	744	R
41	Pacific Motor Trucking Co.		Direct	Admin. and clerical services	353	R
42	Pacific Motor Trucking Co.		Direct	Lease ramp tractors	80	R
43	Pacific Motor Trucking Co.		Direct	Destroyed equipment	80	R
44	Pacific Motor Trucking Co.		Direct	Misc services and reimbursement	681	R
45	Pacific Motor Trucking Co.		Direct	Trailer & equipment repairs	180	R

SCH.512 TRANSACTIONS BETWEEN RESPONDENT AND COS. OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of Relationship (b)	Description of transactions (c)	Amount of transactions (\$000) (d)	Amount due from or to related parties (e)
46	Portland Traction Co.		Other (1)	Dividend	366	R
47	Santa Fe Land Improvement		Common	Lease rental	106	R
48	Santa Fe Pacific Realty		Common	Employee benefit reimbursement	146	R
49	Santa Fe Pacific Realty		Common	Admin & clerical services	270	R
50	Santa Fe Southern Pacific Corp		Common	Property insurance reimburse.	5,370	P
51	Santa Fe Southern Pacific Corp		Common	Employee health and welfare	15,770	P
52	Santa Fe Southern Pacific Corp		Common	Audit fee	457	P
53	Santa Fe Southern Pacific Corp		Common	Misc services & reimbursements	173	P
54	Santa Fe Southern Pacific Corp		Common	Admin and clerical services	1,118	R
55	Santa Fe Southern Pacific Corp		Common	Employee benefit reimbursement	109	R
56	SFSP Fibre Optics Co.		Common	Miscellaneous services	461	R
57	Southern Pacific Company		Common	Admin., legal & clerical svcs	1,610	R
58	Southern Pacific Company		Common	Employee benefit reimbursement	80	R
59	Southern Pacific Company		Common	Misc services and reimbursement	759	R
60	Southern Pacific Company		Common	Audit and misc. services	291	P
61	S. P. Equipment Co.		Direct	Dividend	4,000	R
62	S. P. Equipment Co.		Direct	Equipment rentals-freight cars	841	P
63	S. P. Equipment Co.		Direct	Equipment rental-locomotives	3,874	P
64	S. P. Equipment Co.		Direct	Admin and clerical services	65	R
65	S. P. Equipment Co.		Direct	Scrap value of cars	1,489	P
66	S. P. Ind. Development Co.		Common	Misc services and reimbursement	163	R
67	S. P. Ind. Development Co.		Common	Lease rental	52	P
68	S. P. Land Co.		Common	Admin., legal and clerical svcs	549	R
69	S. P. Land Co.		Common	Misc services and reimbursement	71	R
70	S. P. Land Co.		Common	Office rentals	598	P
71	S. P. Land Co.		Common	Admin and clerical services	807	P
72	S. P. Pipelines, Inc.		Common	Real estate lease rentals	1,620	R
73	S. P. Pipelines, Inc.		Common	Admin., legal and clerical svcs	565	R
74	S. P. Pipelines, Inc.		Common	Misc services and reimbursement	194	R
75	S. P. Pipelines, Inc.		Common	Diesel fuel delivery	3,990	P
76	S. P. Pipelines, Inc.		Common	Sales of scrap	84	R
77	S. P. Sante Fe Railway		Common	Admin & clerical services	317	R
78	S. P. Sante Fe Railway		Common	Misc. reimbursement	80	R
79	St. Louis Southwestern Ry.		Direct	Admin and clerical services	15,128	R
80	St. Louis Southwestern Ry.		Direct	Joint facilities	682	R
81	St. Louis Southwestern Ry.		Direct	Car repairs	4,367	R
82	St. Louis Southwestern Ry.		Direct	Loco repairs	15,859	R
83	St. Louis Southwestern Ry.		Direct	Loco maint and oper	3,704	R
84	St. Louis Southwestern Ry.		Direct	Switching services	1,477	R
85	St. Louis Southwestern Ry.		Direct	Material and supplies	7,977	R
86	St. Louis Southwestern Ry.		Direct	Property insurance	865	R
87	St. Louis Southwestern Ry.		Direct	Car and loco hire	1,560	R
88	St. Louis Southwestern Ry.		Direct	Other equipment rentals	391	R
89	St. Louis Southwestern Ry.		Direct	Destroyed cars	317	R
90	St. Louis Southwestern Ry.		Direct	Dividend	18,160	R

SCH.512 TRANSACTIONS BETWEEN RESPONDENT AND COS. OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of Relationship (b)	Description of transactions (c)	Amount of transactions (\$000) (d)	Amount due from or to related parties (e)
91	St. Louis Southwestern Ry.		Direct	Protective services	168	R
92	St. Louis Southwestern Ry.		Direct	Misc services and reimbursement	1,935	R
93	St. Louis Southwestern Ry.		Direct	Interest on advances	1,620	P
94	St. Louis Southwestern Ry.		Direct	Car and loco hire	2,070	P
95	St. Louis Southwestern Ry.		Direct	Loco repairs	6,350	P
96	St. Louis Southwestern Ry.		Direct	Loco maint and oper	3,872	P
97	St. Louis Southwestern Ry.		Direct	Car repairs	1,543	P
98	St. Louis Southwestern Ry.		Direct	Destroyed cars	1,075	P
99	St. Louis Southwestern Ry.		Direct	Admin and clerical services	3,019	P
100	St. Louis Southwestern Ry.		Direct	Joint facilities	2,164	P
101	St. Louis Southwestern Ry.		Direct	Material and supplies	1,826	P
102	St. Louis Southwestern Ry.		Direct	Equipment rental	16	P
103	St. Louis Southwestern Ry.		Direct	Misc services and reimbursement	1,236	P
104	St. Louis Southwestern Ry.		Direct	Improvements	1,111	P
105	Southwestern Town Lot		Indirect	Admin. and clerical services	63	R
106	Sunset Railway		Other (2)	Contrib. to oper loss	128	P
107	Sunset Railway		Other (2)	Dividend	100	R
108	Visalia Electric Railway		Direct	Car and loco hire	42	R
109	Visalia Electric Railway		Direct	Admin and clerical services	75	R

(1) Jointly controlled with Union Pacific Railroad Co.

(2) Jointly controlled with Atchison, Topeka and Santa Fe Railway Co.

Road Initials: SPT Year 1986

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest **WHOLE** mile adjusted to accord with footings: i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Cross Check	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
					Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		1	100%	M	6 244	734		1 084	856	1 847	10 765	1
2												2
3		1J	44%	M	1	1				11	13	3
4		1J	33.3%	M	2					1	3	4
5		1J	50%	M					7	58	65	5
6			Total 1J		3	1			7	70	81	6
7												7
8			Total 1 & 1J Main	M	6 247	735		1 084	863	1 917	10 846	8
9												9
10												10
11												11
12		1	100%	B	3 358	4		225	796	379	4 762	12
13												13
14		1J	33.3%	B								14
15		1J	50%	B	24			2	41	26	93	15
16												16
17			Total 1&1J Branch	B	3 382	4		227	837	405	4 855	17
18												18
19												19
20												20
21			Total 1&1J Main Br.		9 629	739		1 311	1 700	2 322	15 701	21
22												22
23												23
24												24
25		3A	100%	M						1	1	25
26												26
27		3B	100%	M					1		1	27
28		3B	100%	B	4				33		37	28
29												29
30			Total 3A/B Main & Br.		4				34	1	39	30
31												31
32												32
33												33
34		4B	100%	M						1	1	34
35												35
36												36
37		5	None	M	264	196		65	7	93	625	37
38												38
39		5	None	B	151	1		5	34	17	208	39
40												40
41			Total 4B & 5 Main Branch		415	197		70	41	111	834	41
42												42
43												43
44												44
45												45
46												46
47												47
48												48
49												49
50												50
51												51
52												52
53												53
54												54
55			TOTAL MAIN LINE	N/A	6 511	931		1 149	871	2 012	11 474	55
56			TOTAL BRANCH LINES	N/A	3 537	5		232	904	422	5 100	56
57			GRAND TOTAL		10 048	936		1 381	1 775	2 434	16 574	57
58			Miles of electrified road or track included in preceding grand total	N/A								58

701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		Southern	M					0.08	0.12	0.20	1
2		Pacific	M	0.46	0.54				6.07	7.07	2
3		Transport	M					0.10		0.10	3
4		Company	M					0.62		0.62	4
5			B	4.41				1.46		5.87	5
6			B	6.86						6.86	6
7			B					0.29		0.29	7
8			B	0.05						0.05	8
9			B						0.47	0.47	9
10			B	85.93						85.93	10
11			B	22.65						22.65	11
12											12
13	1	Cameron	B	2.07						2.07	13
14											14
15		TOTAL	N/A	122.43	0.54			2.55	6.66	132.18	15

Line 1: Leased to Burlington Northern Inc. Rental 5% per annum on valuation.

Line 2: Leased to The Ogden Union Railway and Depot Company. Rental 5% on valuation.

Line 3: Leased to Tucson, Cornelia and Gila Bend Railroad Company. Rental 6% per annum on valuation.

Line 4: Leased to Union Pacific Railroad Company. Rental 6% per annum on valuation.

Line 5: Leased to Santa Maria Valley Railroad Company. Rental 4% per annum on original value and 5% per annum on additions and betterments.

Line 6: Leased to Harbor Belt Railroad Company.

Line 7: Leased to Trona Railway Company. Rental 3% and 6% per annum on valuation.

Line 8: Operated by Union Pacific Railroad Company - No consideration.

Line 9: Leased to U.S. Government (Navy Dept.). Rental 5% per annum on valuation.

Line 10: Leased to Port of Tillamook Bay. Rental \$20/Month plus tax.

Line 11: Leased to Quincey Railroad. Rental \$830.33/Month plus tax.

Line 13: Cameron Branch (Texas) leased to ATSF at \$10/year.

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).
Lengths of track should be reported to the nearest whole mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	Line No.
			LINE OWNED		Line of propri- etary companies (d)	Line ,erated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)		
			Main line (b)	Branch lines (c)									
1	3	Arizona	600	352				6	958				1
2	5	California	2 406	1 060		2		143	3 611		13		2
3	18	Louisiana	280	136				12	428				3
4	28	Nevada	450	146				152	748				4
5	31	New Mexico	420	28				61	509				5
6	37	Oregon	354	820				10	1 184		109		6
7	43	Texas	1 637	840		2		29	2 508				7
8	44	Utah	100					2	102				8
9													9
10													10
11													11
12													12
13													13
14													14
15													15
16													16
17													17
18													18
19													19
20													20
21													21
22													22
23													23
24													24
25													25
26													26
27													27
28													28
29													29
30													30
31													31
32	56	TOTAL MILEAGE (single track)	6 247	3 382		4		415	10 048		122		32

Read Initials SPT Year 19 86

705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact, it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent

(Class 2) Line owned by proprietary companies

(Class 3) Line operated under lease for a specified sum

(Class 4) Line operated under contract or agreement for contingent rent

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. Any certificates of convenience and necessity, issued under (49) U.S.C. 10901 of the Interstate Commerce Act should make reference to such authority by docket number as may be appropriate.

3. Show all consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Show other important changes not elsewhere provided for, involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Remarks	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	B						9	9	Cal-ICTF	1
2	1	B						4	4	Cal-Dolores	2
3	1	B						1	1	Tex.	3
4	1	B						2	2	Ariz.	4
5	5	M	2						2	Tex.-M.P.	5
6	5	M	1						1	Tex.-B&MB	6
7	Total Increase		3					16	19		7
8											8
9											9
										DECREASES IN MILEAGE	
10	1	B	36						36	Altamont-CA	10
11	1	B	40						40	Lakeview-CA	11
12	1	B	2						2	Whittier-CA	12
13	1	B	30					1	31	Wilkins-OR	13
14	1	B	15					1	16	Lakeview-OR	
15	1	B	5					2	7	Bisbee-AZ	
16	1	B	54					6	60	Hayden-AZ	
17	1	M	10			2			12	Little Mtn-UT	
18	1	B	55			1		6	62	Austin-Gidd-TX	
19	1	B	16					1	17	Guy-TX	
20	1	B	98					16	114	Llano-TX	
21	1	B	6					2	8	Marble Falls-TX	
22	1	B	31					1	32	Palacic-TX	
23	1	B	8						8	Rockport-TX	
24	1	B						8	8	Algiers-LA	
25	1	B						184	184	Restructuring	
26	5	M	27						27	Oroville-WP	
	TOTAL DECREASE		433			3		228	664		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies that represents new construction or permanent abandonment, give the following particulars:

Owned by respondent:

Miles of road constructed 16

Miles of road abandoned 637

Owned by proprietary companies:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned", the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

Notes for Schedule 412. WAY AND STRUCTURES

The following restructuring costs are included in column (b):

Line No.	Property Account	Category	Restructure Amount
2	3	Grading	9,320
4	5	Tunnels and subways	1,099
5	6	Bridges, trestles and culverts	5,469
7	8	Ties	36,607
8	9	Rail and other track material	67,685
9	11	Ballast	26,190
10	13	Fences, snowsheds and signs	141
11	16	Station and office buildings	3,486
12	17	Roadway buildings	908
15	20	Shops and enginehouses	10,274
19	25	TOFC/COFC terminals	58
20	26	Communication systems	138
21	27	Signals and interlockers	1,469
23	31	Power transmission systems	56
25	37	Roadway machines	109
26	39	Public improvements; construction	398
31	Total		163,407

Notes for Schedule 415. SUPPORTING SCHEDULE-EQUIPMENT

The following restructuring costs are included in column (C):

Line No.	Types of equipment	Restructure Amount	Reserve Adjustment
1	Diesel Locomotives-Yard	1,426	3,004
2	Diesel Locomotives-Road	10,513	(34,088)
5	TOTAL	11,939	(31,084)
6	Box-Plain 40 Foot		(8)
7	Box-Plain 50 Foot and Longer	4,620	36,659
8	Box Equipped	5,631	2,849
9	Gondola-Plain	27	2,577
10	Gondola-Equipped	758	(1,861)
11	Hopper-Covered	(33)	(1,668)
12	Hopper-Open Top-General Service	8	2,842
13	Hopper-Open Top-Special Service	(13)	(1,168)
14	Refrigerator-Mechanical	15,212	29,104
15	Refrigerator-Nonmechanical	3,695	(10,414)
16	Flat TOFC/COFC	26	2,920
17	Flat Multi-level	191	7,307
18	Flat General service	(89)	(1,220)
19	Flat Other	159	(2,971)
20	All Other Freight Cars	139	79
21	Cabooses	21	
22	Auto Racks		52
24	TOTAL FREIGHT TRAIN CARS	30,352	65,079
38	Machinery-Locomotives	1,419	
39	Machinery- Freight Cars	1,879	
40	Machinery-Other Equipment	81	
41	Work and Other Non-revenue Equipment	(50)	(3,211)
42	TOTAL OTHER EQUIPMENT	3,329	(3,211)
43	TOTAL ALL EQUIPMENT	45,620	30,784

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit, e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710	Schedule 710
Line 5, column (j)	= Line 11, column (l)
Line 6, column (j)	= Line 12, column (l)
Line 7, column (j)	= Line 13, column (l)
Line 8, column (j)	= Line 14, column (l)
Line 9, column (j)	= Line 15, column (l)
Line 10, column (j)	= Line 16, column (l)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS														
Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units Diesel-freight units										(H.P.)		1
2		Diesel-passenger units												2
3		Diesel-multiple purpose units	1 675				32	293	1 013	401	1 414	3965 300	3	3
4		Diesel-switching units	411					97	304	10	314	475 800	16	4
5	*	TOTAL (lines 1 to 4) units	2 086				32	390	1 317	411	1 728	4441 100	19	5
6	*	Electric-locomotives												6
7	*	Other self-powered units												7
8	*	TOTAL (lines 5, 6 and 7)	2 086				32	390	1 317	411	1 728	4441 100	19	8
9	*	Auxiliary units	18						17	1	18	N/A		9
10	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	2 104				32	390	1 334	412	1 746	N/A	19	10

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, REGARDLESS OF YEAR OF ACQUISITION														
Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1965 (b)	Between Jan. 1, 1965 and Dec. 31, 1969 (c)	Between Jan. 1, 1970 and Dec. 31, 1974 (d)	Between Jan. 1, 1975 and Dec. 31, 1979 (e)	Between Jan. 1, 1980 and Dec. 31, 1984 (f)	During Calendar Year					TOTAL (l)	Line No.
				1985 (g)	1986 (h)	1987 (i)	1988 (j)	1989 (k)						
11	*	Diesel	461	454	302	318	193						1 728	11
12	*	Electric												12
13	*	Other self-powered units												13
14	*	TOTAL (lines 11 to 13)	461	454	302	318	193						1 728	14
15	*	Auxiliary units	13			4	1						18	15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	474	454	302	322	194					N/A	1 746	16

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
17		PASSENGER-TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]												17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
24		Self-Propelled Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars [PV]	17				12	1	27	1	28	N/A	1	30
31		Board outfit cars [MWX]	54					4	50		50	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWW, MWK]	19					1	18		18	N/A		32
33		Dump and ballast cars [MWB, MWD]	377					10	342	25	367	N/A		33
34		Other maintenance and service equipment cars	825				32	23	799	35	834	N/A		34
35		TOTAL (lines 30 to 34)	1 292				44	39	1 236	61	1 297	N/A	1	35

710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars	All others	Units installed				
					New units purchased or built	New or rebuilt units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
		FREIGHT TRAIN CARS							
36		Plain box cars - 40' (B100-B287)							36
37		Plain box cars - 50' and longer (B300-B887)	11 867						37
38		Equipped box cars (All Code A)	2 627						38
39		Plain gondola cars (All Codes G & J--1, J--2, J--3, and J--4)	1 847					3	39
40		Equipped gondola cars (All Code E)	2 015					1	40
41		Covered hopper cars (All Code C -- 1 --)	2 226						41
42		Open top hopper cars-general service (All Code H)	3 331						42
43		Open top hopper cars-special service (All Codes K, J--0 and C -- 2 --)	705						43
44		Refrigerator cars-non-mechanical (R100-120, 200-220, 300-320, 400-420, 500-520, 600-620, 700-720 and 800-820)	5 078					222	44
45		Refrigerator cars-mechanical (R150-170, 250-270, 350-370, 450-470, 550-570, 650-670, 750-770 and 850-870)	3 500					564	45
46		Flat cars-TOFC/COFC (All Code P & Q)	1 905			20		122	46
47		Flat cars-multi-level (All Code V)	2 215					224	47
48		Flat cars-general service (F101-106, F201-206, F301-306)	2 369					43	48
49		Flat cars-other (F111-166, 211-266, 311-366, 411-466, 501-826)	2 834					26	49
50		Tank cars-under 22,000 gallons (T--0, T--1, T--2, T--3, T--4, T--5)	62					5	50
51		Tank cars-22,000 gallons and over (T--6, T--7, T--8, T--9)	49						51
52		All other freight cars (All Codes L & S and F171-176, 271-276, 371-376, 471-476)	62						52
53		TOTAL (lines 36 to 52)	42 692				20	1 210	53
54		Caboose (All Code N)	N/A	625					54
55		TOTAL (lines 53, 54)	42 692	625		20		1 210	55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36									36
37		1 291	8 503	2 073	10 576		805 767	25	37
38		467	2 030	80	2 160		180 712		38
39		150	1 350	350	1 700		164 609		39
40		211	1 805		1 805		170 198		40
41		359	1 865	2	1 867		170 955	192	41
42		271	3 027	33	3 060		303 904		42
43		70	387	248	635		63 488		43
44		603	3 714	983	4 697		355 015		44
45		1 259	2 724	81	2 805		190 663		45
46		198	281	1 568	1 849		136 971		46
47		15	1 897	527	2 424		104 028		47
48		650	1 590	172	1 762		135 488		48
49		159	2 337	364	2 701		213 393	11	49
50		4	63		63		4 931		50
51			49		49		4 900		51
52		17	45		45		3 138		52
53		5 724	31 717	6 481	38 198		3 008 160	228	53
54		161	398	66	N/A	464	N/A	1	54
55		5 885	32 115	6 547	38 198	464	3 008 160	229	55

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710. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED AND USED BY THE RESPONDENT									
Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem (b)	All others (c)	Units installed				
					New units purchased or built (d)	New units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
		FLOATING EQUIPMENT							
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A			NONE			56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
		HIGHWAY REVENUE EQUIPMENT							
59		Bogie-chassis z-1							59
60		Dry van u-2 & z-2							60
61		Flat bed u-3 & z-3							61
62		Open top u-4 & z-4							62
63		Mechanical refrigerator u-5 & z-5				NONE			63
64		Bulk u-0 & z-0							64
65		Insulated u-7 & z-7							65
66		Tank u-6 & z-6							66
67		Other trailer or container Incl. u-9 & z-9							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)							70

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
					Per diem (k)	All other (l)			
56				NONE	N/A				56
57					N/A				57
58					N/A				58
59									59
60									60
61									61
62									62
63				NONE					63
64									64
65									65
66									66
67									67
68									68
69									69
70									70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2						2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11			NONE			11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL		N/A		N/A	25

REBUILT UNITS

26						26
27						27
28						28
29						29
30						30
31						31
32			NONE			32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL		N/A		N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, 726, AND 728

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A - Freight density of 20 million or more gross ton-miles per mile per year
- B - Freight density of less than 20 million gross ton-miles per mile per year, but at least 5 million
- C - Freight density of less than 5 million gross ton-miles per mile per year, but at least 1 million
- D - Freight density of less than 1 million gross ton-miles per year
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments)

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

- 2. These schedules shall only include those lines maintained by the reporting carrier. They shall not include track maintained by others over which the reporting carrier has trackage rights.
- 3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified to that category as of the beginning of the second year.
- 4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

¹For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

720. TRACK AND TRAFFIC CONDITIONS

- 1. Disclose the requested information pertaining to track and traffic conditions.
- 2. Miles under slow order in column (e) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile ² (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow orders at end of period (Deviation from timetable speed limit) (whole numbers) (e)	Line No.
1	A	4 738	23.08	41.6	360	1
2	B	2 280	10.08	17.5	0	2
3	C	1 756	2.69	20.0	0	3
4	D	2 720	0.17	22.0	0	4
5	E	4 246	XXXXXXXX	XXXXXX		5
6	TOTAL	15 740	11.96	41.3	360	6
7	F	5 322	XXXXXXXX	XXXXXX	327	7
8	Potential abandonments	623				8

²To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

721. TIES LAID IN REPLACEMENT

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of crossties laid in replacement							Total (i)	Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties	Line No.
		New ties				Second-hand ties					Percent of spot maintenance (k)	
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)				
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A	979 489				762			980 251		3.49	1
2	B	109 350				963			110 313		12.51	2
3	C	182 004				3 023			185 027	3 545 931	14.01	3
4	D	91 686				1 226			92 912		13.51	4
5	E	71 685				6 689			78 374		42.48	5
6	TOTAL	1 434 214				12 663			1 446 877	3 545 931	8.28	6
7	F	285 954				39			285 993		2.56	7
8	Potential abandonments	26 536				0			26 536		5.76	8

9. Average cost per crosstie \$ 20.29 and switchtie (MBM) \$ 660.26

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U — Wooden ties untreated when applied.

T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.	
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)			
1	3 T	22 450	17.84	401	242 857	498.66	121		1	
2									2	
3									3	
4									4	
5									5	
6									6	
7									7	
8									8	
9									9	
10									10	
11									11	
12									12	
13									13	
14									14	
15									15	
16									16	
17									17	
18									18	
19									19	
20	7 TOTAL								20	
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .06									21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 8.44									22

723. RAILS LAID IN REPLACEMENT

1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.	
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)					
1	A	370.83	2.95	227.73	29.24	598.56	32.19	2.74	1	
2	B	13.82	0.49	146.00	48.64	159.82	48.53	9.83	2	
3	C	1.37	0.19	20.71	9.12	22.08	9.31	59.76	3	
4	D	0.09		72.69	9.07	72.78	9.07	11.75	4	
5	E	3.21	1.04	39.42	35.79	42.63	36.83	19.39	5	
6	TOTAL	389.32	4.67	506.55	131.26	895.87	135.93	7.87	6	
7	F	31.46	0.50	142.64	6.54	174.10	7.04	7.64	7	
8	Potential Abandonments	0.01	0.02	0.61	1.39	0.62	1.41	85.52	8	
9	Other								9	
10	Average cost of new and relay rail laid in replacement (gross tons) \$ <u>246.00</u>									10

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track. In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.	
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)		
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1	2	136	10	5 351	535.10					1	
2	2					90	1	577	577.00	2	
3	2					136	284	147 245	518.47	3	
4	4	136	4	326	81.50					4	
5	4					90	11	908	82.55	5	
6	4					112	4	374	93.50	6	
7	4					113	5	445	89.00	7	
8	4					132	173	14 362	83.02	8	
9	4					136	1 527	127 835	83.72	9	
10										10	
11										11	
12										12	
13										13	
14										14	
15										15	
16										16	
17										17	
18										18	
19										19	
20										20	
21										21	
22										22	
23										23	
24										24	
25										25	
26										26	
27										27	
28										28	
29										29	
30										30	
31										31	
32										32	
33	TOTAL	N/A	14	5 677		N/A	2 005	291 746		33	
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .06										34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 8.44										35
36	Track-miles of welded rail installed on system this year 8.23 : total to date										36

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	Pounds				
1	141/128	13.45			1
2					2
3	136	4059.46			3
4					4
5	132/131	1474.11			5
6					6
7	130	20.49			7
8					8
9	119	523.82			9
10					10
11	115	252.66			11
12					12
13	113/112	2336.45			13
14					14
15	110	266.72			15
16					16
17	90	1075.53			17
18					18
19	85/80	516.98			19
20					20
21	76/75	896.79			21
22					22
23	70	42.27			23
24					24
25	65	9.74			25
26					26
27	60/62	66.10			27
28					28
29	56	0.15			29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38
39					39
40					40
41					41
42					42
43					43
44					44
45					45
46					46
47					47
48					48

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars-Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box-Plain 40-Foot		XXXXXX	65
66		4-151 Box-Plain 50-Foot and Longer	4 106	XXXXXX	66
67		4-152 Box-Equipped	2	XXXXXX	67
68		4-153 Gondola-Plain	2 047	XXXXXX	68
69		4-154 Gondola-Equipped	72	XXXXXX	69
70		4-155 Hopper-Covered	44 255	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	281	XXXXXX	71
72		4-157 Hopper-Open Top-Special Service	395	XXXXXX	72
73		4-158 Refrigerator-Mechanical	233	XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	2 113	XXXXXX	74
75		4-160 Flat-TOFC/COFC	11 636	XXXXXX	75
76		4-161 Flat-Multi-Level	21 676	XXXXXX	76
77		4-162 Flat-General Service	228	XXXXXX	77
78		4-163 Flat-All Other	7 581	XXXXXX	78
79		4-164 Tank-Under 22,000 Gallons	43 582	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	34 461	XXXXXX	80
81		4-166 All Other Car Types	753	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	173 421	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	6 494	XXXXXX	83
84		4-18 No Payment Car-Miles (1) ¹	143 893	XXXXXX	84
		4-19 Total Car-Miles by Train Type	XXXXXX	XXXXXX	
85		4-191 Unit Trains	27 518	XXXXXX	85
86		4-192 Way Trains	155 732	XXXXXX	86
87		4-193 Through Trains	1 517 675	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	1 700 925	XXXXXX	88
89		4-20 Caboose Miles	19 296	XXXXXX	89
		5. Passenger Car-Miles (thousands) (j)	XXXXXX	XXXXXX	
90		5-01 Coaches		2 254	90
91		5-02 Combination, Passenger Cars			91
92		5-03 Sleeping and Parlor Cars			92
93		5-04 Dining, Grill and Tavern Cars			93
94		5-05 Head-End Cars (Other than 5-02)			94
95		5-06 TOTAL (lines 90-94)		2 254	95
96		5-07 Business Cars	61		96
97		5-08 Crew Cars (Other than Cabs)			97

Total number of loaded miles: 0 and empty miles: 0 by roadrailer reported above.

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	18 699 460	96 343	98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Way Trains	2 602 103	XXXXXX	99
100		6-021 Way Trains	11 384 764	XXXXXX	100
101		6-022 Through Trains	108 757 085	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.	4 573	174 587	102
103		6-04 Non Revenue	1 431 786	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	142 879 771	270 930	104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	90 754	XXXXXX	105
106		7-02 Non-Revenue	403	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	91 157	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	61 693 594	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	61 698 594	XXXXXX	110
111		8-04 Non-Revenue-Road Service	715 893	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	715 893	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	62 414 487	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	1 069 084	XXXXXX	115
116		9-02 Train Switching	238 409	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	970 837	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	444 297	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	37 471	XXXXXX	120
121		12-02 Way Trains	874 792	XXXXXX	121
122		12-03 Through Trains	2 190 848	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	1 041 750	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)	597 981	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)	N/A	XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal		XXXXXX	126
127		16-02 Marine Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	18 524	XXXXXX	130
131		17-02 Unserviceable	600	XXXXXX	131
132		17-03 Surplus	2 774	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	21 898	XXXXXX	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of California

County of San Francisco

L. C. Varberry makes oath and says that he is Controller
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Southern Pacific Transportation Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

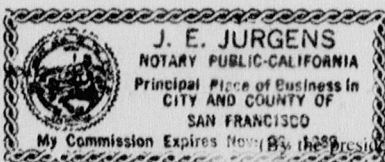
January 1, 19 86, to and including December 31, 19 86

L. C. Varberry
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 16th day of March, 19 87

My commission expires 11-20-89

Use an
L.S.
impression



(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(To be made by the president or other chief officer of the respondent)

State of California

County of San Francisco

D. K. McNear makes oath and says that he is Chairman, President and Chief Executive Officer
(Insert here name of the affiant) (Insert here the official title of the affiant)

Of Southern Pacific Transportation Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

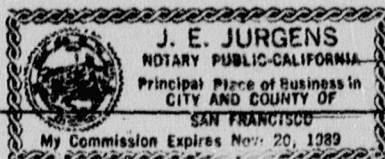
January 1, 19 86, to and including December 31, 19 86

DK McNear
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 16th day of March, 19 87

My commission expires 11-20-89

Use an
L.S.
impression seal



(Signature of officer authorized to administer oaths)

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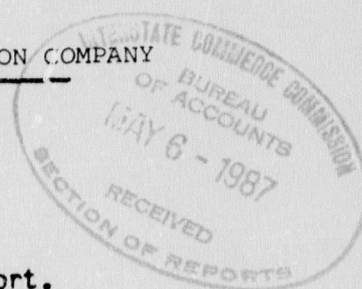
NAME OF CARRIER SOUTHERN PACIFIC TRANSPORTATION COMPANY

¹⁹⁸⁶
SUPPLEMENTAL 1985 R-1 DATA
(WITH RESTRUCTURING COSTS)

INSTRUCTIONS

1. Line and column references in column (b) are to the 1985 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Data entered in column (d) shall be computed under RRB accounting.
4. This supplemental report should be filed with the Bureau of Accounts by April 30, 1986.

Selected items (a)	1985 R-1 Location (b)	RRB Accounting As of 12/31/85 (Dollars in Thousands) (c)	RRB Accounting As of 1/1/85 (Dollars in Thousands) (d)
<u>Schedule 210</u>			
1. Net railway operating income (loss)	Line 69 67	\$ (356,892)	N/A
<u>Schedule 245</u>			
2. Total working capital	Line 28	<u>69,656</u>	\$ <u>115,874</u>
<u>Schedule 352A</u>			
TOTAL	Line 31		
3. Investments in property	col. d	<u>3,416,982</u>	<u>3,484,819</u>
4. Depreciation and Amortization of defense projects	col. e	<u>1,059,687</u>	<u>991,557</u>
<u>Schedule 352B</u>			
Interest during construction	Line 41		
5. Respondent	col. b	<u>26,201</u>	<u>26,203</u>
6. Lessor railroads	col. c	<u>-</u>	<u>-</u>
7. Inactive (Proprietary Companies)	col. d	<u>-</u>	<u>-</u>
8. Other Leased Properties	col. e	<u>4</u>	<u>4</u>
Other elements of Investment	Line 42		
9. Respondent	col. b	<u>169,197</u>	<u>169,197</u>
10. Lessor railroads	col. c	<u>-</u>	<u>-</u>
11. Inactive (Proprietary Companies)	col. d	<u>-</u>	<u>-</u>
12. Other Leased Properties	col. e	<u>-</u>	<u>-</u>



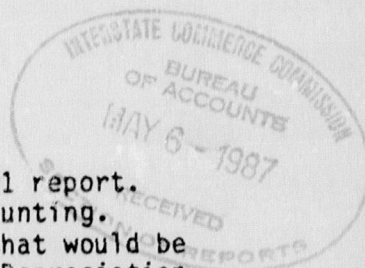
RC 1381000

NAME OF CARRIER SOUTHERN PACIFIC TRANSPORTATION COMPANY

SUPPLEMENTAL 1986 R-1 DATA
(WITH RESTRUCTURING COSTS UNDER R.R.B.)

INSTRUCTIONS

1. Line and column references in column (b) are to the 1982 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Under item 35 list any other property or expense accounts that would be changed due to capitalization of overhead expenses under Depreciation Accounting; and, enter in column (c) the amount that would be reported under RRB Accounting.
4. This supplemental report should be filed with the Bureau of Accounts by April 30, 1987.



Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
1.	<u>Schedule 335, Accumulated Depreciation-Road and Equipment Owned and Used</u> Total road	Line 28, col. g	\$ <u>326,454</u>
2.	<u>Schedule 342, Accumulated Depreciation-Improvements to Road and Equipment Leased from Others</u> Total road	Line 27, col. g	<u>N/A</u>
3.	<u>Schedule 351, Accumulated Depreciation-Road and Equipment Leased to Others</u> Total road	Line 27, col. g	<u>7</u>
4.	<u>Schedule 352B, Investment in Railway Property Used in Transportation Service (By Property Accounts)</u> Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing	Cols. b thru e, sum of lines 8 thru 12	<u>533,735</u>
5.	Total expenditures for road	Line 34, total of cols. b thru e	<u>3,416,982</u>
6.	Total general expenditures	Line 45, total of cols. b thru e	<u>32,126</u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	<u>Schedule 410, Railway Operating Expenses</u>		
7.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Freight)	Col. f, sum of lines 12, 14, 16, 18, 20	<u>170,059</u>
8.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Passenger)	Col. g, sum of lines 12, 14, 16, 18, 20	<u>(28)</u>
9.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Freight)	Col. f, sum of lines 13, 15, 17, 19, 21	<u>11,018</u>
10.	Tie, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Passenger)	Col. g, sum of lines 13, 15, 17, 19, 21	<u>(1)</u>
	Depreciation - Running		
11.	Freight	Line 136, col. f	<u>100,426</u>
12.	Passenger	Line 136, col. g	<u>91</u>
	Depreciation - Switching		
13.	Freight	Line 137, col. f	<u>6,508</u>
14.	Passenger	Line 137, col. g	<u>64</u>
	Depreciation - Other		
15.	Freight	Line 138, col. f	<u>23,704</u>
16.	Passenger	Line 138, col. g	<u>15</u>
	Other - Running		
17.	Freight	Line 148, col. f	<u>14,962</u>
18.	Passenger	Line 148, col. g	<u>-0-</u>
	Other - Switching		
19.	Freight	Line 149, col. f	<u>66</u>
20.	Passenger	Line 149, col. g	<u>-0-</u>

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
	Other - Other		
21.	Freight	Line 150, col. f	<u>4,883</u>
22.	Passenger	Line 150, col. g	<u>29</u>
	Total Way and Structures		
23.	Freight	Line 151, col. f	<u>622,906</u>
24.	Passenger	Line 151, col. g	<u>963</u>
	<u>Schedule 412, Way and Structures</u>		
25.	Total - Retirement	Line 35, col. c	<u>14,051</u>
	<u>Schedule 415, Supporting Schedule Equipment</u>		
26.	Total - Locomotives	Line 5, col. f	<u>No Change</u>
27.	Total - Freight Train Cars	Line 24, col. f	<u>"</u>
28.	Total - Highway Equipment Floating Equipment - Revenue Service	Line 32, col. f	<u>"</u>
29.	Marine Line-Haul	Line 33, col. f	<u>"</u>
30.	Local Marine	Line 34, col. f	<u>"</u>
31.	Total - Floating Equipment	Line 35, col. f	<u>"</u>
32.	Other Equipment	Col. f, sum of lines 37 thru 40	<u>"</u>
33.	Work & Other Non-revenue Equipment	Line 41, col. f	<u>"</u>
34.	Total - All Equipment	Line 43, col. f	<u>"</u>

ROAD INITIALS SPT

Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/86 (Dollars in Thousands) (c)
35. OTHER ACCOUNTS (SEE INSTRUCTIONS)		
<u>Roadway Machines</u>	<u>L.109H</u>	\$ <u>21,519</u>
<u>Small Tools and Supplies</u>	<u>L.110H</u>	<u>9,694</u>
<u>Fringe Benefits</u>	<u>L.112-114H</u>	<u>48,631</u>
<u>Lease Rentals - DR - Other</u>	<u>L.120H</u>	<u>17,876</u>
<u>Administration - Track</u>	<u>L.1H</u>	<u>12,405</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
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<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to total units of property at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced	Cubic yards of ballast placed	Miles surfaced	Percent surfaced	
		Crossties	Switch and bridge ties (board feet)	Crosstie	Switch and bridge ties (board feet)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	A	980 251		7.39		630.75	13.31	699 681	1 580.75	33.36	1
2	B	110 313		1.73		208.35	9.14	506 308	525.93	23.07	2
3	C	185 027	3545931	3.76	3.31	31.39	1.79	130 068	210.65	12.00	3
4	D	92 912		1.22		81.85	3.00	5 022	118.68	4.36	4
5	E	78 374		0.66		79.46	1.87		222.99	5.25	5
6	TOTAL	1 446 877	3545931	3.28	2.30	1 031.80	6.56	1 341 079	2 659.00	16.89	6
7	F	285 993		1.22		181.14	3.40		284.20	5.34	7
8	Potential abandonments	26 536		1.52		2.03	0.32				8

728. DEFERRED CAPITAL IMPROVEMENTS - TRACKS

(Dollars in thousands)

1. Furnish the requested information concerning the monetary amount and quantity of deferred capital improvements to track structure.
2. Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported

Line No.	Type of track (a)	Monetary amount of deferred capital improvements		Line No.
		End of the year (b)	Beginning of the year (c)	
1	A			1
2	B Respondent maintains its physical plant, including track structure, at a level which will allow it to			2
3	C carry out its obligations as a common carrier in transporting existing volume traffic in a safe and			3
4	D efficient manner.			4
5	E			5
6	TOTAL TRACKS			6
7	F			7
8	Potential Abandonments			8
	Selected track improvements	Quantities of deferred capital improvements		
		End of the year	Beginning of the year	
9	Crossties			9
10	Rail			10
11	Ballast			11

750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

(Dollars in Thousands)

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase) and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (steam, gas turbine, etc.)		Line No.
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)	
1	Freight	245 278 882				1
2	Passenger	2 229 502				2
3	Yard switching	10 276 787				3
4	TOTAL	257 785 171				4
5	COST OF FUEL ¹ \$(000)	\$ 116 627	\$	\$	\$	5
6	Work Train	1 145 515				6

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline	Line No.
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)	
7	Freight				7
8	Passenger				8
9	Yard switching				9
10	TOTAL				10
11	COST OF FUEL ¹ \$(000)	\$	\$	\$	11
12	Work Train				12

¹Show cost of fuel charged to train and yard service (Functions 67-Loco Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; miles run by railway business cars operated for the transportation of the carriers officers and employees; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude l.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755—Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroads' expense. (Performed at railroads' expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freight house, pier, etc., for the purpose of being loaded.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	10 048	47	1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	355 118	XXXXXX	2
3		2-02 Way Trains	5 046 880	XXXXXX	3
4		2-03 Through Trains	19 796 846	598 968	4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	25 198 844	598 968	5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	25 198 844	598 968	7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	2 163 223	XXXXXX	8
9		3-02 Way Trains	12 231 482	XXXXXX	9
10		3-03 Through Trains	85 815 295	611 844	10
11		3-04 TOTAL (lines 8-10)	100 210 000	611 844	11
12		3-11 Train Switching (F)	3 466 812	XXXXXX	12
13		3-21 Yard Switching (G)	11 465 495	17 032	13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	115 142 307	628 876	14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	576	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	159 675	XXXXXX	16
17		4-012 Box-Equipped	44 149	XXXXXX	17
18		4-013 Gondola-Plain	14 363	XXXXXX	18
19		4-014 Gondola-Equipped	9 846	XXXXXX	19
20		4-015 Hopper-Covered	48 864	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	21 702	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	5 906	XXXXXX	22
23		4-018 Refrigerator-Mechanical	23 208	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	46 465	XXXXXX	24
25		4-020 Flat-TOFC COFC	71 395	XXXXXX	25
26		4-021 Flat-Multi-Level	11 731	XXXXXX	26
27		4-022 Flat-General Service	21 512	XXXXXX	27
28		4-023 Flat-All Other	41 313	XXXXXX	28
29		4-024 All Other Car Types-Total	887	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	521 592	XXXXXX	30

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	514	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	115 956	XXXXXX	32
33		4-112 Box-Equipped	42 353	XXXXXX	33
34		4-113 Gondola-Plain	11 373	XXXXXX	34
35		4-114 Gondola-Equipped	10 790	XXXXXX	35
36		4-115 Hopper-Covered	51 718	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	25 175	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	6 840	XXXXXX	38
39		4-118 Refrigerator-Mechanical	18 900	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	28 824	XXXXXX	40
41		4-120 Flat-TOFC/COFC	10 330	XXXXXX	41
42		4-121 Flat-Multi-Level	6 885	XXXXXX	42
43		4-123 Flat-General Service	21 295	XXXXXX	43
44		4-123 Flat-All Other	38 191	XXXXXX	44
45		4-124 All Other Car Types	1 103	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	390 247	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot		XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	10 140	XXXXXX	48
49		4-132 Box-Equipped	2	XXXXXX	49
50		4-133 Gondola-Plain	1 690	XXXXXX	50
51		4-134 Gondola-Equipped	67	XXXXXX	51
52		4-135 Hopper-Covered	37 971	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	47	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	167	XXXXXX	54
55		4-138 Refrigerator-Mechanical	321	XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	1 837	XXXXXX	56
57		4-140 Flat-TOFC/COFC	296 062	XXXXXX	57
58		4-141 Flat-Multi-Level	45 367	XXXXXX	58
59		4-142 Flat-General Service	165	XXXXXX	59
60		4-143 Flat-All Other	8 252	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	35 969	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	26 637	XXXXXX	62
63		4-146 All Other Car Types	584	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	465 278	XXXXXX	64

