

RC-138100

SOUTHERN PACIFIC

1988

1 OF 3

RC 138100

R-1

APPROVED BY OMB
3120-0029
EXPIRES 3-31-90

annual report

Southern Pacific Transportation Company
Southern Pacific Building
One Market Plaza
San Francisco, CA 94105

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)

**DO NOT TAKE THIS
REPORT APART**

to the



Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1988

ANNUAL REPORT

OF

SOUTHERN PACIFIC TRANSPORTATION COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1988

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) L. C. YARBERRY (Title) Controller
(Telephone number) (415) 541-2565
(Area code) (Telephone number)
(Office address) Southern Pacific Building, One Market Plaza, San Francisco, CA.
(Street and number, city, state, and ZIP code) 94105

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions, copies of which were served on all railroads:

Changes were made to the following schedules.

Schedule 410	Corrected Line 18.
Schedule 510	Corrected Line 22 and Note 2.
Schedule 701	Deleted.
Schedule 705	Deleted.
Schedule 710	Add new codes to lines 44, 49, 52, 54 and 67. Deleted codes from Lines 52, 54 and 66.

Note: Page 80 Lines 44 and 45 were switched in 1987.

Line 38 Except A_5_.

SPECIAL NOTICE

Docket No. 38559 Railroad Classification Index, served January 20, 1983, modified the reporting requirements for class, II, III and all Switching and terminal companies. These carriers will notify the Commission only if the calculation results in a different revenue level than its current classification.

The dark border on the schedules represents data that are captured for processing by the Commission.

It is estimated that an average of 800 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Interstate Commerce Commission and the Office of Information and Regulatory Affairs, Office of Management and Budget.

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A. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at its option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number and title in the space provided below.
3. If no schedules were omitted indicate "NONE."

Page	Schedule No.	Title
		NONE

B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they *should be explained in full detail*.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision. If the report is for a consolidated group, pursuant to Special Permission from the Commission, Accounting and Valuation Board, indicate such fact on line 1 below and list the consolidated group on page 4.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organizations; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date which such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Southern Pacific Transportation Company

2. Date of incorporation February 20, 1969

3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of Delaware - General Corporation Law. Certificate of Incorporation amended February 24, 1969, to eliminate provisions in the certificate covering pre-emptive rights and cumulative voting. (See report for year ended December 31, 1969)

4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars See note on Page 24.

STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ No par per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Each share one vote
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. No closing date; record date for Annual Meeting was April 5, 1988 (meeting date April 26, 1988)
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 27,141,366 votes, as of April 5, 1988
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One (Date) _____ stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, which respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Line No.
				Common (d)	PREFERRED		
					Second (e)	First (f)	
1	SPTC HOLDING, INC.		27,141,366	27,141,366			1
2							2
3							3
4		C/O Rio Grande Industries, Inc.					4
5		1515 Arapahoe Street					5
6		Denver, CO 80202					6
7							7
8							8
9							9
10	All of the outstanding stock of the Company is pledged as security in connection with loan agreements dated October 13, 1988, between SPTC Holding, Inc., and certain banks, with Security Pacific National Bank as agent.						10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30

C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 27 141 366
votes cast.
11. Give the date of such meeting. April 26, 1988
12. Give the place of such meeting. San Francisco, California

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Assets						
1		701	Cash	(21 120)	(9 619)	1
2		702	Temporary Cash Investments	18 931	35 000	2
3		703	Special Deposits	1 973		3
Accounts Receivable						
4		704	- Loan and Notes	64	1 349	4
5		705	- Interline and Other Balances	40 960	31 813	5
6		706	- Customers	136 314	116 561	6
7		707	- Other	25 197	28 681	7
8		709, 708	- Accrued Accounts Receivables	128 716	122 620	8
9		708.5	- Receivables from Affiliated Companies	4 037	10 614	9
10		709.5	-- Less: Allowance for Uncollectible Accounts	(11 278)	(7 518)	10
11		710, 711, 714	Working Funds Prepayments Deferred Income Tax Debits	9 588	53 361	11
12		712	Materials and Supplies	61 395	59 688	12
13		713	Other Current Assets	7 397	8 352	13
14			TOTAL CURRENT ASSETS	402 174	450 902	14
Other Assets						
15		715, 716, 717	Special Funds	5 948	36 281	15
16		721, 721.5	Investments and Advances Affiliated Companies (Schedule 310 and 310A)	496 920	449 787	16
17		722, 723	Other Investments and Advances	20 560	26 006	17
18		724	Allowances for Net Unrealized Loss on Noncurrent Marketable Equity Securities-Cr.			18
19		737, 738	Property Used in Other than Carrier Operation (less Depreciation) \$ 9 309	71 006	90 576	19
20		739, 741	Other Assets	7 509	(8 840)	20
21		743	Other Deferred Debits	37 589	50 340	21
22		744	Accumulated Deferred Income Tax Debits			22
23			TOTAL OTHER ASSETS	639 532	644 150	23
Road and Equipment						
24		731, 732	Road (Schedule 330) L-30 Col. h & b	3 897 321	3 513 257	24
25		731, 732	Equipment (Schedule 330) L-39 Col. h & b	1 510 533	1 514 831	25
26		731, 732	Unallocated Items			26
27		733, 735, 736	Accumulated Depreciation and Amortization (Schedules 335, 342, 351)	(2 108 968)	(1 843 962)	27
28			Net Road and Equipment	3 298 886	3 184 126	28
29	*		TOTAL ASSETS	4 340 592	4 279 178	29

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY
(Dollars in Thousands)

Line No.	Cross Check	Account	Title (a)	Balance at close of year (b)	Balance at beginning of year (c)	Line No.
Current Liabilities						
30	751		Loans and Notes Payable			30
31	752		Accounts Payable; Interline and Other Balances	53 139	52 030	31
32	753		Audited Accounts and Wages	30 934	37 847	32
33	754		Other Accounts Payable	13 755	16 573	33
34	755, 756		Interest and Dividends Payable	12 998	12 833	34
35	757		Payables to Affiliated Companies	6 672	28 661	35
36	759		Accrued Accounts Payable	386 567	396 145	36
37	760, 761, 761.5, 762		Taxes Accrued	33 102	70 509	37
38	763		Other Current Liabilities	47 131	26 183	38
39	764		Equipment Obligations and Other Long-Term Debt due Within One Year	57 162	61 917	39
40			TOTAL CURRENT LIABILITIES	641 450	703 698	40
Non-Current Liabilities						
41	765, 767		Funded Debt Unmatured	333 650	339 895	41
42	766		Equipment Obligations	250 577	299 055	42
43	766.5		Capitalized Lease Obligations	7 440	10 248	43
44	768		Debt in Default			44
45	769		Accounts payable; Affiliated Companies	125 586	56 294	45
46	770.1, 770.2		Unamortized Debt Premium	(1 280)	(1 636)	46
47	781		Interest in Default			47
48	783		Deferred Revenues-Transfers from Government Authorities			48
49	786		Accumulated Deferred Income Tax Credits	652 644	376 120	49
50	771, 772, 774, 775, 782, 784		Other Long-Term Liabilities and Deferred Credits	403 247	339 201	50
51			TOTAL NONCURRENT LIABILITIES	1 771 864	1 419 177	51
Shareholders' Equity						
52	791, 792		Total Capital Stock: (Schedule 230) (L 53&54)	424 875	424 875	52
53			Common Stock	424 875	424 875	53
54			Preferred Stock			54
55			Discount on Capital Stock			55
56	794, 795		Additional Capital (Schedule 230)	150 000	150 000	56
Retained Earnings:						
57	797		Appropriated			57
58	798		Unappropriated (Schedule 220)	1 352 393	1 581 428	58
59	798.1		Net Unrealized Loss on Noncurrent Marketable Equity Securities			59
60	798.5		Less Treasury Stock			60
61			Net Stockholders Equity	1 927 268	2 156 303	61
62	*		TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	4 340 592	4 279 178	62

NOTES AND REMARKS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION – EXPLANATORY NOTES

(Dollars in Thousands)

The notes listed below are provided to disclose supplementary information on matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes statements explaining (1) service interruption insurance policies and indicating the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE
3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year Accounting is in accordance with FASB Statement No. 87,
"Employers' Accounting for Pensions".
- (b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund Not determinable for individual companies in the plan \$
- (c) Is any part of pension plan funded? Specify. Yes X No
- (i) If funding is by insurance, give name of insuring company No
- If funding is by trust agreement, list trustee(s) Northern Trust Company
- Date of trust agreement or latest amendment September 9, 1988
- If respondent is affiliated in any way with the trustee(s), explain affiliation: NONE
- (d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement See Page 10
- (e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.
Yes No X
- If yes, give number of the shares for each class of stock or other security:
- (ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes X No If yes, who determines how stock is voted? Trustee
4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610).
Yes X No
5. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ NONE
- (b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ NONE
6. In reference to Docket No. 37465 specify the total amount of business entertainment expenditures charged to the non-operating expense account \$ NONE

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

7. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the amounts of the respondent.

Disclose the nature and amount of contingency that is material.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property. Additional pages may be added if more space is needed. (Explain and/or reference to the following pages.)

SEE NOTES ON PAGE 9.

(a) Changes in Valuation Accounts

8. Marketable Equity Securities. NONE

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio				N/A
as of / / Noncurrent Portfolio			N/A	\$
(Previous Yr.) Current Portfolio			N/A	N/A
as of / / Noncurrent Portfolio			N/A	N/A

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

(c) A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to the filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / (date) Balance sheet date of reported year unless specified as previous year.

NOTHING TO REPORT FOR ITEMS A, B OR C.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

Page 8 item 7:Taxes

Southern Pacific Company's former consolidated group, of which Southern Pacific Transportation Company was a member, is contesting deficiencies asserted by the Internal Revenue Service for the years 1962 through 1983. The years 1984 and 1985 are currently being examined. Years prior to 1962 are closed. The years 1962-1968 are closed for any further administrative assessment and are being litigated in the United States Tax Court. A great number of issues have been settled, or a basis for settlement reached, for the years 1962-1968. Trial on the years 1962 through 1968 in the U.S. Tax Court concluded in 1986 and the Court issued its opinion in April 1988.

Pursuant to the Share Purchase Agreement between Rio Grande Industries, Inc. and SPTC Holding, Inc. (the purchasers of Southern Pacific Transportation Company) and Santa Fe Southern Pacific Corporation and Southern Pacific Company (the Sellers), the sellers have assumed the liability for any deficiencies in income tax that may ultimately be due. Accordingly, the consolidated financial statements of the Company do not make provision for any taxes and interest that may ultimately be due as a result of the Court's opinion.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

Notes to Schedule 200, Page 7, item 3(d)

Charges are allocated on basis of actuarial valuation for each company participating in the Plan. Participating companies are:

Southern Pacific Transportation Co.
Northwestern Pacific RR Co.
Southern Pacific Motor Trucking Co.
Pacific Motor Transport Co.
Pacific Fruit Express Co.
St. Louis Southwestern Railway Co.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Continued**NOTES TO FINANCIAL STATEMENTS**

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION—EXPLANATORY NOTES—Concluded

NOTES TO FINANCIAL STATEMENTS

210. RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513, "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Cross-checks**Schedule 210**

Line 15, column (b)
Line 47 plus 48 plus 49, column (b)
Line 50, column (b)

Line 14, column (b)
Line 14, column (d)
Line 14, column (e)
Line 49, column (b)

Schedule 210

= Line 62, column (b)
= Line 63, column (b)
= Line 64, column (b)

Schedule 410

= Line 620, column (h)
= Line 620, column (f)
= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	1851 094	1843 455	1851 094		1
2		(102) Passenger	8 540	8 160		8 540	2
3		(103) Passenger-Related					3
4		(104) Switching	30 130	23 225	30 130		4
5		(105) Water Transfers					5
6		(106) Demurrage	14 526	12 308	14 526		6
7		(110) Incidental	29 069	23 051	29 069		7
8		(121) Joint Facility-Credit	2 060	1 821	2 060		8
9		(122) Joint Facility-Debit	-(30)	-(39)	-(30)		9
10		(501) Railway operating revenues (Exclusive of transfers from Government Authorities-lines 1-9)	1935 389	1911 981	1926 849	8 540	10
11		(502) Railway operating revenues-Transfers from Government Authorities for current operations	12 661	13 275		12 661	11
12		(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities					12
13		TOTAL RAILWAY OPERATING REVENUES (lines 10-12)	1948 050	1925 256	1926 849	21 201	13
14	*	(531) Railway operating expenses	2042 116	1895 615	2027 423	19 693	14
15	*	Net revenue from railway operations	(99 066)	29 641	(100 574)	1 508	15
		OTHER INCOME					
16		(506) Revenue from property used in other than carrier operations	10 394	13 288			16
17		(510) Miscellaneous rent income	46 629	50 541			17
18		(512) Separately operated properties-Profit					18
19		(513) Dividend Income (cost method)					19
20		(514) Interest Income	7 061	8 740			20
21		(516) Income from sinking and other funds	279	319			21
22		(517) Release of premiums on funded debt	9	10			22
23		(518) Reimbursements received under contracts and agreements					23
24		(519) Miscellaneous income	316 225	97 573			24
25		Income from affiliated companies: 519 a. Dividends (equity method)	31 222	25 990			25
26		b. Equity in undistributed earnings (losses)	84 652	13 013			26
27		TOTAL OTHER INCOME (lines 16-26)	496 471	209 474			27
28		TOTAL INCOME (lines 15, 27)	397 405	239 115			27
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of property used in other than carrier operations	12 294	12 892			29
30		(544) Miscellaneous taxes					30
31		(545) Separately operated properties-Loss	6	(256)			31
32		(549) Maintenance of investment organization					32
33		(550) Income Transferred under contracts and agreements					33
34		(551) Miscellaneous income charges	37 874	13 170			34
35		(553) Uncollectible accounts	3 400	1 169			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (lines 29-35)	53 574	26 975			36
37		Income available for fixed charges (lines 28, 36)	343 831	212 140			37

210. RESULTS OF OPERATIONS-Continued
(Dollars in Thousands)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
		(546) Interest on funded debt:			
38		(a) Fixed interest not in default	58 608	57 661	38
39		(b) Interest in default			39
40		(547) Interest on unfunded debt	13 883	7 611	40
41		(548) Amortization of discount on funded debt	449	395	41
42		TOTAL FIXED CHARGES (lines 38-41)	72 940	65 667	42
43		Income after fixed charges (lines 37, 42)	270 891	146 473	43
OTHER DEDUCTIONS					
		(546) Interest on funded debt:			
44		(c) Contingent interest			44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or infrequent items (debit) credit			45
46		Income (Loss) from continuing operations (before income taxes)	270 891	146 473	46
PROVISIONS FOR INCOME TAXES					
		(556) Income taxes on ordinary income:			
47	*	(a) Federal income taxes	(19 399)	(24 846)	47
48	*	(b) State income taxes	8 109	(3 070)	48
49	*	(c) Other income taxes			49
50	*	(557) Provision for deferred taxes	56 777	31 921	50
51		TOTAL PROVISIONS FOR INCOME TAXES (lines 47-50)	45 467	4 005	51
52	*	Income from continuing operations (lines 46-51)	225 424	142 468	52
DISCONTINUED OPERATIONS					
53		(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$)			53
54		(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$)			54
55		Income before extraordinary items (lines 51 + 53 + 54)	225 424	142 468	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary items (Net)			56
57		(590) Income taxes on extraordinary items			57
58		(591) Provision for deferred taxes-Extraordinary items	(74 000)		58
59		TOTAL EXTRAORDINARY ITEMS (lines 56-58)	(74 000)		59
60		(592) Cumulative effect of changes in accounting principles (less applicable tax of \$)	74,000		60
61	*	Net income (Loss) (lines 55 + 59 + 60)	299 424	142 468	61
Reconciliation of net railway operating income (NROI)					
62	*	Net revenues from railway operations	(99 066)	29 641	62
63	*	(536) Income taxes on ordinary income (-)	(11 290)	(27 916)	63
64	*	(557) Provision for deferred income taxes (-)	(56 757)	(31 921)	64
65		Income from lease of road and equipment (-)			65
66		Rent for leased roads and equipment (+)	1 653	1 763	66
67		Net railway operating income (loss)	(142 880)	27 399	67

NOTES AND REMARKS FOR SCHEDULES 210 and 220

226. RETAINED EARNINGS (Dollars in Thousands)

1. Show below the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.
2. All contra entries hereunder should be shown in parentheses.
3. Show under "Remarks" the amount of assigned Federal income tax consequences for Accounts 606 and 616.
4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61 column (b), Schedule 210.
6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c).

Line No.	Cross Check	Item (a)	Retained earnings— Unappropriated (b)	Equity in undistributed earnings (losses) of affiliated companies (c)	Line No.
1		Balances at beginning of year	\$ 1 324 311	\$ 257 117	1
2		(601.5) Prior period adjustments to beginning retained earnings			2
		CREDITS			
3	*	(602) Credit balance transferred from income	214 772	84 652	3
4		(603) Appropriations released			4
5		(606) Other credits to retained earnings			5
6		TOTAL	214 772	84 652	6
		DEBITS			
7	*	(612) Debit balance transferred from income			7
8		(616) Other debits to retained earnings	286 914		8
9		(620) Appropriations for sinking and other funds			9
10		(621) Appropriations for other purposes			10
11		(623) Dividends: Common stock	241 545		11
12		Preferred stock ¹			12
13		TOTAL	528 459		13
14		Net increase (decrease) during year (Line 6 minus line 13)	(313 687)	84 652	14
15	*	Balances at close of year (Lines 1, 2 and 14)	1 010 624	341 769	15
16	*	Balances from line 15(c)	341 769	N/A	16
17		Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year (798)	1 352 393	NA	17
18		(797) Total appropriated retained earnings:			18
19		Credits during year \$ _____			19
20		Debits during year \$ _____			20
21		Balance at Close of year \$ _____			21
22		Amount of assigned Federal income tax consequences: Account 606 \$ - 0 -			22
23		Account 616 \$ 344 000			23

¹ If any dividends have not been declared on cumulative preferred stock, give cumulative undeclared dividends at beginning of year and end of year.

230. CAPITAL STOCK

PART I. CAPITAL STOCK
(Dollars in Thousands)

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
 2. Present in column (b) the par or stated value of each issue. If none, so state.
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.
 4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	Par Value (b)	Number of Shares				Book Value at End of Year		Line No.
			Authorized (c)	Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	No Par	27141366	27 141 366		27 141 366	424 875		1
2									2
3									3
4	Preferred								4
5									5
6									6
7									7
8									8
9									9
10	TOTAL		27141366	27 141 366		27 141 366	424 875		10

PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR
(Dollars in Thousands)

1. The purpose of this part is to disclose capital stock changes during the year.
 2. Column (a) presents the items to be disclosed.
 3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).
 4. Columns (c), (e) and (g) require the applicable disclosure of the book values of preferred, common and treasury stock.
 5. Disclose in column (h) the additional paid-in capital realized from changes in capital stock during year.
 6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital \$ (h)	Line No.
		Number of Shares (b)	Amount \$ (c)	Number of Shares (d)	Amount \$ (e)	Number of Shares (f)	Amount \$ (g)		
11	Balance at beginning of year			27 141 366	424 875			150 000	11
12	Capital Stock Sold ¹								12
13	Capital Stock Reacquired								13
14	Capital Stock Canceled								14
15									15
16									16
17	Balance at close of year			27 141 366	424 875			150 000	17

¹By footnote on page 17 state the purpose of the issue and authority.

240. STATEMENT OF CHANGES IN FINANCIAL POSITION

(Dollars in Thousands)

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets of financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
SOURCES OF WORKING CAPITAL					
1	*	Working capital provided by operations: Income (loss) from continuing operations (sch 210 line 52)	225 424	142 468	1
2		Add expenses not requiring outlay of working capital: (subtract) credits not generating working capital: Loss (gain) on sale or disposal of tangible property	(304 496)	(79 511)	2
3		Depreciation and amortization expenses	184 579	180 344	3
4		Net increase (decrease) in deferred income taxes	276 524	37 128	4
5		Net decrease (increase) in parent's share of subsidiary's undistributed income for the year	84 652	(13 013)	5
6		Net increase (decrease) in noncurrent portion of estimated liabilities	64 402	(140 307)	6
7		Other (specify):			7
8		Cumulative effect on years prior to 1988 of			8
9		change in accounting for income taxes (FASB 96)	74 000		9
10					10
11					11
12		TOTAL WORKING CAPITAL FROM CONTINUING OPERATIONS	435 781	127 109	12
13		Add funds generated by reason of discontinued operations, extraordinary items, and changes in accounting principles			13
14		TOTAL WORKING CAPITAL FROM OPERATIONS	435 781	127 109	14
15		Working capital from sources other than operating: Proceeds from issuance of long-term liabilities		86 060	15
16		Proceeds from sale/disposition of carrier operating property	342 193	100 923	16
17		Proceeds from sale/disposition of other tangible property	1 382	8 922	17
18		Proceeds from sale/repayment of investments and advances	41 058	22 515	18
19		Net decrease in sinking and other special funds	30 333		19
20		Proceeds from issue of capital stock			20
21		Other (specify):			21
22		Increase in payables to affiliated companies	69 292	54 591	22
23					23
24					24
25					25
26		TOTAL WORKING CAPITAL FROM SOURCES OTHER THAN OPERATING	484 258	273 011	26
27		TOTAL SOURCES OF WORKING CAPITAL	920 039	400 120	27

240. STATEMENT OF CHANGES IN FINANCIAL POSITION-Concluded
(Dollars in Thousands)

Line No.	Cross Check	Description (a)	Current year (b)	Prior year (c)	Line No.
APPLICATION OF WORKING CAPITAL					
28		Amount paid to acquire/retire long-term liabilities	58 650	67 434	28
29		Cash dividends declared	241 545		29
30		Purchase price of carrier operating property	302 417	349 747	30
31		Purchase price of other tangible property	10 658	3 968	31
32		Purchase price of long-term investment and advances	3 537	4 225	32
33		Net increase in sinking or other special funds		21 102	33
34		Purchase price of acquiring treasury stock			34
35		Other (specify):			35
36		Decrease in capitalized lease obligation	2 808	5 586	36
37		Increase in other assets and deferred charges		25 884	37
38		Prior period adjustment to retained earnings	286 914		38
39					39
40					40
41					41
42					42
43					43
44		TOTAL APPLICATION OF WORKING CAPITAL	906 529	477 946	44
45		Net increase (decrease) in working capital	13 510	(77 826)	45

NOTES AND REMARKS

245. WORKING CAPITAL

(Dollars in Thousands)

1. This schedule should include only data pertaining to railway transportation services.
 2. Carry out calculation of lines 9, 10, 20, and 21, to the nearest whole number.

Line No.	Item (a)	Source No.	Amount (b)	Line
CURRENT OPERATING ASSETS				
1	Interline and Other Balances (705)	Schedule 200, line 5, column b	40 960	1
2	Customers (706)	Schedule 200, line 6, column b	136 314	2
3	Other (707)	Note A	22 865	3
4	TOTAL CURRENT OPERATING ASSETS	Line 1 + 2 + 3	200 139	4
OPERATING REVENUE				
5	Railway Operating Revenue	Schedule 210, line 13, column b	1 948 050	5
6	Rent Income	Note B	117 686	6
7	TOTAL OPERATING REVENUES	Lines 5 + 6	2 065 736	7
8	Average Daily Operating Revenues	Line 7 ÷ 360 days	5 738	8
9	Days of Operating Revenue in Current Operating Assets	Line 4 ÷ line 8	35	9
10	Revenue Day Days Plus Buffer	Lines 9 + 15 days	50	10
CURRENT OPERATING LIABILITIES				
11	Interline and Other Balances (752)	Schedule 200, line 31, column b	53 139	11
12	Audited Accounts and Wages Payable (753)	Note A	30 934	12
13	Accounts Payable—Other (754)	Note A	13 755	13
14	Other Taxes Accrued (761.5)	Note A	48 010	14
15	TOTAL CURRENT OPERATING LIABILITIES	Sum of lines 11 to 14	145 838	15
OPERATING EXPENSES				
16	Railway Operating Expensess	Schedule 210, line 14, column b	2 047 116	16
17	Depreciation	Schedule 410, lines 136, 137, 138, 213, 232, 317, column h	184 017	17
18	Cash Related Operating Expenses	Line 16 + line 6 - line 17	1 980 785	18
19	Average Daily Expenditures	Line 18 ÷ 360 days	5 502	19
20	Days of Operating Expenses in Current Operating Liabilities	Line 15 ÷ line 19	27	20
21	Days of Working Capital Required	Line 10 - line 20 (Note C)	23	21
22	Cash Working Capital Required	Line 21 x line 19	126 546	22
23	Cash and Temporary Cash Balance	Schedule 200, line 1 + line 2, column b	(2 189)	23
24	Cash Working Capital Allowed	Lesser line 22 and line 23	(2 189)	24
MATERIALS AND SUPPLIES				
25	Total Material and Supplies (712)	Note A	61 395	25
26	Scrap and Obsolete Material included in Acct. 712	Note A		26
27	Materials and Supplies held for Common Carrier Purposes	Line 25 - line 26	61 395	27
28	TOTAL WORKING CAPITAL	Line 24 + line 27	59 206	28

- Notes:
- (A) Use common carrier portion only. Common carrier refers to railway transportation service.
- (B) Rent Income is the sum of Schedule 410, column h, lines 121, 122, 123, 127, 128, 129, 133, 134, 135, 208, 210, 212, 227, 229, 231, 312, 314, and 316. Rent income is added to railway operating revenues to produce total revenues. Rent income is also added to total operating expenses to exclude the rent revenue items from operating expense.
- (C) If result is negative, use zero.

NOTES AND REMARKS
SCHEDULE C VOTING POWERS AND ELECTIONS (PAGE3)

In December 1983, Southern Pacific Company (SPCo) and Santa Fe Industries, Inc. (SFI) became wholly-owned subsidiaries of Santa Fe Southern Pacific Corporation (SFSP) pursuant to a Combination Agreement and Plan of Reorganization approved by SPCo and SFI shareholders.

One objective of the 1983 SPCo/SFI Combination was the merger of SPT's transportation operations with those of Atchison, Topeka and Santa Fe Railway Company (ATSF), a wholly-owned subsidiary of SFI. Before the SPT/ATSF merger could be consummated, the Interstate Commerce Commission (ICC) required that SPT's voting stock be deposited into an Independent Voting Trust until (1) such time as the contemplated SPT/ATSF merger received ICC approval and became effective, or (2) the ICC otherwise approved termination of the Trust pursuant to provisions of the Voting Trust Agreement. On October 1, 1986, La Salle National Bank of Chicago, Illinois, succeeded Valley National Bank of Arizona as Trustee.

In July 1986, after extensive public proceedings, the ICC voted to deny the proposed SPT/ATSF merger and ordered SFSP to divest either SPT or ATSF; moreover, the ICC stipulated, among other matters, that if SFSP pursues the divestiture of SPT as a course of action, SPT must be restored, if necessary, to its financial condition as of the December 1983 combination of SPCo and SFI. Subsequent to the ICC's decision, SFSP, SPT and ATSF filed petitions with the ICC to reopen the proceedings based on new evidence and changed circumstances. On June 30, 1987, the ICC voted 4 to 1 to deny reopening of the proceedings.

In September 1987, SFSP filed an Initial Plan and Report on Divestiture with the ICC in which it indicated its intention to pursue the disposition of SPT and its subsidiaries. On December 24, 1987, SFSP and SPCo entered into a Share Purchase Agreement with Rio Grande Industries, Inc. (RGI) and its wholly-owned subsidiary, SPTC Holding Inc. (Holding Inc.), whereby all of SPT's common stock owned by SPCo would be acquired by Holding Inc. for a purchase price of \$1.02 billion in cash and the assumption of approximately \$800 million in SPT indebtedness. The sale to SPTC Holding, Inc., was concluded on October 13, 1988. As a consequence of the sale, the Independent Voting Trust was terminated on the date of sale in accordance with the terms of the Voting Trust Agreement.

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YEAR 1988

250—CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	-	(139 374)
2	Add: Interest Income from Working Capital Allowance—Cash Portion	-	2 871
3	Income Taxes Associated with Non-Rail Income and Deductions	-	83 813
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)	-	128 894
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)	-	76 204
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	3 203 276	3 317 452
7	Less: Interest During Construction	4	4
8	Other Elements of Investment (if debit balance)	-	-
9	Add: Net Rail Assets of Rail-Related Affiliates	3 595	-
10	Working Capital Allowance	20 384	(2 256)
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	3 227 251	3 315 192
12	Less: Accumulated Deferred Income Tax Credits	377 920	654 000
13	Net Investment Base (Line 11 – 12)	2 849 331	2 661 192

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
Southern Pacific Transportation Co.	Railroad
Northwestern Pacific Railroad Co.	Railroad
Pacific Fruit Express Co.	Railroad
Visalia Electric Railroad Co.	Railroad
Southern Pacific Equipment Co.	Railroad Equipment Leasing

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PART B

Determination of Nonrail Taxes

PART I—DETERMINE TAXES ON NONRAIL INCOME FOR RAILROADS (ALL CLASSES)

(1) Income from continuing operations (before taxes) (Schedule 210, Line 46). This equals A in Item (3) below, and represents the total of Schedule 210, Line 46, for all railroads in the reporting entity. \$	302 792
Less:—Equity in undistributed earnings	84 652
—Dividends in affiliated companies (If 80% controlled deduct 100% of dividend; if less than 80% then deduct 80% of dividend)	31 222
= Adjusted income from continuing operations (before taxes)	186 918
(2) Determine pre-tax NROI for railroads:	
Consolidated NROI (Schedule 250, Line 1)	(139 374)
Plus: + Provision for taxes (Schedule 210, Line 51). This item represents the total of Schedule 210, Line 51 for all railroads in the reporting entity.	45 469
+ Interest income on working capital allowance (Schedule 250, Line 2).	2 871
+ Release of premiums on funded debt (Schedule 210, Line 22). This represents the total of Schedule 210, Line 22 for all railroads in the reporting entity.	9
Less: — Total fixed charges (Schedule 210, Line 42). This represents the total of Schedule 210, Line 42 for all railroads in the reporting entity.	63 506
— Railroad-related income from affiliates included in consolidated NROI (Schedule 250, Line 1).	3 088
= Pre-tax adjusted NROI for railroads. This equals B in Item (3) below.	(157 619)
(3) Calculate the railroad-related tax ratio: B/A	(84.33%)
(4) Compute the nonrail complement: 1—Railroad related income ratio = Nonrail %	184.33%
(5) Compute the nonrail taxes paid: Nonrail % × Taxes paid = Taxes on nonrail income for railroads	83 813

PART II—DETERMINE NONRAIL-RELATED TAXES FOR RAIL-RELATED AFFILIATES

(6) Nonrail-related income for rail-related affiliates/Total pre-tax net income for rail-related affiliates × total taxes (actual + deferred) = Total Nonrail-related taxes for rail-related affiliates.	-
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PART III—DETERMINE TOTAL NONRAIL-RELATED TAXES

(7) Total taxes on nonrail-related income for railroads + Total nonrail-related taxes for rail-related affiliates = Total nonrail-related taxes.	83 813
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240. STATEMENT OF CASH FLOWS

(Dollars in Thousands)

Give the information as requested concerning the cash flows during the year. Either the direct or indirect method can be used. The direct method shows as its principal components operating cash receipts and payments, such as cash received from customers and cash paid to suppliers and employees, the sum of which is net cash flow from operating activities. The indirect method starts with net income and adjusts it for revenue and expense items that were not the result of operating cash transactions in the current period to reconcile it to net cash flow from operating activities. If direct method is used complete lines 1-4; indirect method complete lines 10-11. Cash for the purpose of this schedule shall include cash and cash equivalents which are short-term, highly liquid investments readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Information about all investing and financing activities which do not directly affect cash shall be separately disclosed in footnotes to this schedule. They shall clearly relate the cash (if any) and noncash aspects of transactions. Examples of noncash investing and transactions include converting debt to equity; acquiring assets by assuming directly related liabilities, such as purchasing a building by incurring a mortgage to the seller; obtaining an asset by entering into a capital lease; and exchanging noncash assets or liabilities for other noncash assets or liabilities. Some transactions are part cash and part noncash; only the cash portion shall be reported directly in the statement of cash flows. Refer to FAS Statement No. 95, Statement of Cash Flows, for further details.

CASH FLOWS FROM OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
1.		Cash received from operating revenues			1.
2.		Dividends received from affiliates			2.
3.		Interest received			3.
4.		Other income			4.
5.		Cash paid for operating expenses			5.
6.		Interest paid (net of amounts capitalized)			6.
7.		Income taxes paid			7.
8.		Other—net			8.
9.		NET CASH PROVIDED BY OPERATING ACTIVITIES			9.

RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
10.		Income from continuing operations	225 424	142 468	10.

ADJUSTMENTS TO RECONCILE INCOME FROM CONTINUING OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
11.		Loss (gain) on sale or disposal of tangible property and investments	(304 496)	(79 511)	11.
12.		Depreciation and amortization expenses	185 028	180 739	12.
13.		Increase (decrease) in provision for Deferred Income Taxes	326 757	42 603	13.
14.		Net decrease (increase) in undistributed earnings (losses) of affiliates	(84 652)	(13 013)	14.
15.		Increase (decrease) in accounts receivable	(5 442)	16 340	15.
16.		Increase (decrease) in materials and supplies, and other current assets	(752)	9 207	16.
17.		Increase (decrease) in current liabilities other than debt	(57 483)	76 204	17.
18.		Increase (decrease) in other—net	52 015	(164 775)	18.
19.		Net cash provided from continuing operations	336 399	210 262	19.
20.		Add (subtract) cash generated (paid) by reason of discontinued operations and extraordinary items	(212 915)		20.
21.		NET CASH PROVIDED FROM OPERATING ACTIVITIES	123 484	210 262	21.

CASH FLOWS FROM INVESTING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
22.		Proceeds from sale of property	360 752	111 922	22.
23.		Capital expenditures	(313 075)	(353 715)	23.
24.		Net change in temporary cash investments not qualifying as cash equivalents			24.
25.		Proceeds from sale, repayment of investment and advances	115 796	77 106	25.
26.		Purchase price of long-term investment and advances	(3 537)	(4 225)	26.
27.		Net decrease (increase) in sinking and other special funds	30 333	(21 102)	27.
28.		Other—net	(24 215)	(13 299)	28.
29.		NET CASH USED IN INVESTING ACTIVITIES	166 054	(203 313)	29.

(Continued on next page)

240. STATEMENT OF CASH FLOWS (Concluded)
(Dollars in Thousands)

CASH FLOWS FROM FINANCING ACTIVITIES

Line No.	Cross Check	Description (a)	Current Year (b)	Prior Year (c)	Line No.
30.		Proceeds from issuance of long-term debt	-	86 060	30.
31.		Principal payments of long-term debt	(61 115)	(73 020)	31.
32.		Proceeds from issuance of capital stock			32.
33.		Purchase price of acquiring treasury stock			33.
34.		Cash dividends paid	(241 545)	-	34.
35.		Other—net (Advance to parent)	(14 448)	-	35.
36.		NET CASH FROM FINANCING ACTIVITIES	(317 108)	13 040	36.
37.		NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(27 570)	19 989	37.
38.		Cash and cash equivalents at beginning of the year	25 381	5 392	38.
39.		CASH AND CASH EQUIVALENTS AT END OF THE YEAR	(2 189)	25 381	39.
		Footnotes to Schedule 240 Cash paid during the year for:			
40.		Interest (net of amount capitalized)**	73 127	63 879	40.
41.		Income taxes (net)**	(18 498)	(32 376)	41.

*Only applies if indirect method is adopted.

NOTES AND REMARKS

SOUTHERN PACIFIC TRANSPORTATION CO. & SUB.

YEAR 1988

250—CONSOLIDATED INFORMATION
FOR REVENUE ADEQUACY DETERMINATION
(Dollars in Thousands)

Line No.	Item (a)	Beginning of year (b)	End of year (c)
	Adjusted Net Railway Operating Income For Reporting Entity		
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	-	(131,700)
2	Add: Interest Income from Working Capital Allowance—Cash Portion	-	6,286
3	Income Taxes Associated with Non-Rail Income and Deductions	-	85,974
4	Gain or (loss) from transfer/reclassification to nonrail-status (net of income taxes)	-	107,664
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3 & 4)	-	68,224
	Adjusted Investment in Railroad Property for Reporting Entity		
6	Combined Investment in Railroad Property Used in Transportation Service	3,859,215	4,021,149
7	Less: Interest During Construction	4	4
8	Other Elements of Investment (if debit balance)	0	0
9	Add: Net Rail Assets of Rail-Related Affiliates	3,595	0
10	Working Capital Allowance	103,695	112,089
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	3,966,501	4,133,234
12	Less: Accumulated Deferred Income Tax Credits	581,687	768,424
13	Net Investment Base (Line 11 - 12)	3,384,814	3,364,810

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
Southern Pacific Transportation Co.	Railroad
St. Louis Southwestern Railway Co.	Railroad
Northwestern Pacific Railroad Co.	Railroad
Pacific Fruit Express Co.	Railroad
Visalia Electric Railroad Co.	Railroad
Southern Pacific Equipment Co.	Railroad Equipment Leasing

BUREAU OF ACCOUNTS

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SOUTHERN PACIFIC TRANSPORTATION CO. & SUB.
YEAR 1988
PART B

Determination of Nonrail Taxes

PART I—DETERMINE TAXES ON NONRAIL INCOME FOR RAILROADS (ALL CLASSES)

(1) Income from continuing operations (before taxes) (Schedule 210, Line 46). This equals A in Item (3) below, and represents the total of Schedule 210, Line 46, for all railroads in the reporting entity.	\$ 297,278
Less:—Equity in undistributed earnings	84,512
—Dividends in affiliated companies (If 80% controlled deduct 100% of dividend; if less than 80% then deduct 80% of dividend)	39,306
= Adjusted income from continuing operations (before taxes)	173,460
(2) Determine pre-tax NROI for railroads:	
Consolidated NROI (Schedule 250, Line 1)	(131,700)
Plus: + Provision for taxes (Schedule 210, Line 51). This item represents the total of Schedule 210, Line 51 for all railroads in the reporting entity.	45,364
+ Interest income on working capital allowance (Schedule 250, Line 2).	6,286
+ Release of premiums on funded debt (Schedule 210, Line 22). This represents the total of Schedule 210, Line 22 for all railroads in the reporting entity.	13
Less: — Total fixed charges (Schedule 210, Line 42). This represents the total of Schedule 210, Line 42 for all railroads in the reporting entity.	72,160
— Railroad-related income from affiliates included in consolidated NROI (Schedule 250, Line 1).	3,088
= Pre-tax adjusted NROI for railroads. This equals B in Item (3) below.	(155,285)
(3) Calculate the railroad-related tax ratio: B/A	(89.52%)
(4) Compute the nonrail complement: 1—Railroad related income ratio = Nonrail %	189.52%
(5) Compute the nonrail taxes paid: Nonrail % × Taxes paid = Taxes on nonrail income for railroads	85,974

PART II—DETERMINE NONRAIL-RELATED TAXES FOR RAIL-RELATED AFFILIATES

(6) Nonrail-related income for rail-related affiliates/Total pre-tax net income for rail-related affiliates × total taxes (actual + deferred) = Total Nonrail-related taxes for rail-related affiliates.	0
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PART III—DETERMINE TOTAL NONRAIL-RELATED TAXES

(7) Total taxes on nonrail-related income for railroads + Total nonrail-related taxes for rail-related affiliates = Total nonrail-related taxes.	85,974
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This schedule is prepared on a combined basis for Southern Pacific Transportation Company and St. Louis Southwestern Railway Company.

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BUREAU OF ACCOUNTS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A

1. Schedule 310 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies held by respondent at close of year. Also, disclose the investments made, disposed of, and written down during the year and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments and advances; affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks
 - (1) Carriers-active
 - (2) Carriers-inactive
 - (3) Noncarriers-active
 - (4) Noncarriers-inactive
- (B) Bonds (including U.S. Government Bonds)
- (C) Other secured obligations
- (D) Unsecured notes
- (E) Investment advances

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking Funds"; 716, "Capital Funds"; 721, "Investments and Advances Affiliated Companies"; and 717, "Other Funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 18, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." Abbreviations in common use in standard financial publications may

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1	721	A-1	VII	Central California Traction Co. -Common	33.33	1
2				Note A		2
3			"	Central California Traction Co. -Preferred		3
4			"	Northwestern Pacific Railroad Co. -Common	100	4
5			"	Pacific Fruit Express Co. -Common	100	5
6			"	Pacific Motor Transport Co. -Common	100	6
7			"	Southern Pacific Motor Trucking -Common	100	7
8			"	Portland Terminal R.R. Co. -Common Note C	20	8
9			"	Portland Traction Co. -Common Note B	50	9
10			"	St. Louis Southwestern Ry. Co. -Common	99.9	10
11			"	St. Louis Southwestern Ry. Co. -Preferred	99.8	11
12			"	Sunset Ry. Co. -Common Note D	50	12
13			"	The Ogden Union Ry. & Depot Co. -Common Note B	50	13
14			"	Visalia Electric R.R. Co. -Common	100	14
15				Total A-1		15
16						16
17						17
18						18
19						19
20						20
21		A-3	X	Evergreen Leasing Corp. -Common	100	21
22						22
23			VII	Southern Pacific Air Freight Inc. -Common	100	23
24			"	Southern Pacific Equipment Co. -Common	100	24
25			"	Southern Pacific International -Common	100	25
26			"	Trailer Train Co.	2.44	26
27			"	Southern Pacific Warehouse Co. -Common	100	27
28			"	Transportation Data Exchange -Common		28
29				Total A-3		29
30						30
31				Total A		31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued
(Dollars in Thousands)

be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent the percent of control should be shown in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets are less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, give names and extent of control of other entities by footnotes.

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)		
1								1
2	399			399				2
3	265			265				3
4	7 012			7 012				4
5	6 000			6 000				5
6	1			1				6
7	14 906			14 906				7
8	940			940				8
9	1 950			1 950				9
10	30 356			30 356			17 170	10
11	18 514			18 514			990	11
12	82			82				12
13	150			150				13
14	70			70				14
15	80 645			80 645			18 160	15
16								16
17								17
18								18
19								19
20								20
21	1			1				21
22								22
23	65			65				23
24	11 722		*11 722				13 062	24
25	1			1				25
26	132			132				26
27	19			19				27
28		187		187				28
29	11 940	187	11 722	405			13 062	29
30								30
31	92 585	187	11 722	81 050			31 222	31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

*Liquidating Dividend

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES-Continued
(Dollars in Thousands)

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of Control	Line No.
	(a)	(b)	(c)	(d)	(e)	
1		D-3	X	Trailer Train Co. - Unsec. 30-yr 6½-7½		1
2				Sub Notes		2
3				Total D-3		3
4				Total D		4
5						5
6		E-1	VII	Harbor Belt Line R.R.		6
7				Pacific Fruit Express Co.		7
8				Pacific Motor Transport Co.		8
9				Southern Pacific Motor Trucking Co.		9
10				Northwestern Pacific R.R. Co.		10
11				The Ogden Union Ry. & Depot Co.		11
12				Port Terminal Railroad Association		12
13				Visalia Electric		13
14				SP International		14
15				Total E-1		15
16						16
17		E-3	VII	Southern Pacific Equipment Co.		17
18			X	Evergreen Leasing Corp.		18
19				Total E-3		19
20						20
21				Total E		21
22						22
23				Total Account 721		23
24						24
25						25
26						26
27	715			Sinking Funds)		27
28	716			Capital & Other Reserve Funds) None		28
29	717			Insurance & Other Funds)		29
30						30
31				Grand Total		31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

NOTES AND REMARKS

SCHEDULE 310 INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

Note A: Controlled jointly with The Atchison, Topeka & Santa Fe Ry. Co. and Union Pacific R.R. Co.

Note B: Controlled jointly with Union Pacific R.R. Co.

Note C: Controlled jointly with Burlington Northern Inc. and Oregon-Washington R.R. & Navigation Co.

Note D: Controlled jointly with The Atchison, Topeka & Santa Fe Ry. Co. and operated by each company alternately for five-year periods.

310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded
(Dollars in Thousands)

Line No.	Investments and advances				Disposed of: profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income (l)	Line No.
	Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
	(f)	(g)	(h)	(i)	(j)	(k)		
1								1
2	656			656			46	2
3	656			656			46	3
4	656			656			46	4
5								5
6	90			90			2	6
7		3 200		3 200				7
8	2 683			2 683				8
9	19 361		3 200	16 161			166	9
10	72 944		26 091	46 853				10
11	1 278			1 278				11
12	200		45	155				12
13	873	150		1 023				13
14	2 000			2 000			180	14
15	99 429	3 350	29 336	73 443			348	15
16								16
17								17
18								18
19								19
20								20
21	99 429	3 350	29 336	73 443			348	21
22								22
23	192 670	3 537	41 058	155 149			31 616	23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	192 670	3 537	41 058	155 149			31 616	31
32								32
33								33
34								34
35								35
36								36
37								37
38								38
39								39
40								40

310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
(Dollars in Thousands)

Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments and Advances Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "noncarrier," see general instructions.

Line No.	Name of issuing company and description of security held	Balance at beginning of year	Adjustment for investments equity method	Equity in undistributed earnings (losses) during year	Amortization during year	Adjustment for investments disposed of or written down during year	Balance at close of year	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Carriers (List specifics for each company)								
1	Central California Traction	481		1			482	1
2	Northwestern Pacific Railroad	(72 746)		29 881			(42 865)	2
3	Pacific Fruit Express	(10 502)		308			(10 199)	3
4	Pacific Motor Transport	1 271		1 529			2 800	4
5	Southern Pacific Motor Trucking Co. & Subs	(44 559)		(370)			(44 929)	5
6	Portland Terminal RR Co.	(469)		51			(418)	6
7	Portland Traction Co.	(1 590)		(193)			(1 783)	7
8	St. Louis Southwestern Ry Co. & Subs	374 112		63 363			437 475	8
9	Sunset Ry. Co.	623		3			626	9
10	Ogden Union Ry. & Depot Co.	(17)		1			(16)	10
11	Visalia Electric RR Co.	(431)		(173)			(604)	11
12								12
13	Total Carriers	246 168		94 401			340 569	13
Noncarrier (List specifics for each company)								
14	Evergreen Leasing Corp.	1 230		591			1 821	14
15	Southern Pacific Air Freight	(321)					(321)	15
16	Southern Pacific Marine Transport	754	(254)				-	16
17	Southern Pacific International	(931)	754	(365)			(542)	17
18	Southern Pacific Equipment Co.	9 975		(9 975)			-	18
19	Southern Pacific Warehouse	242					242	19
20								20
21								21
22	Total Non-Carriers	10 949		(9 749)			1 200	22
23								23
24								24
25								25
26								26
27	Total	257 117		84 652			341 769	27

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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in Account No. 731, "Road and Equipment Property," and Account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of Accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.
2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies for such items.
3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.
4. In column (c) and (e) should be included all entries covering expenditures for additions and betterments, as defined, whether or not replacing other property.
5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.
6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.
7. If during the year an individual charge of \$100,000 or more was made to Account No. 2, "Land for Transportation Purposes," state in a footnote the cost, location, area, and other details which will identify the property.
8. Report on line 29 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.
9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.
10. If an amount of less than \$2,000 is used as the minimum for additions and betterments to property investment accounts as provided for in Instruction 2-2 of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

1988 ABANDONMENTS

1.25 MILES OF THE RAVENSWOOD BRANCH FROM MILEPOST 30.92 TO MILEPOST 32.17 - ABANDONED FEBRUARY 1988.

3.19 MILES OF THE SOUMETHUN BRANCH FROM MILEPOST 269.80 TO MILEPOST 273.00 - ABANDONED APRIL 1988.

12.04 MILES FROM GIFFORD JCT TO SPRING CREEK FROM MILEPOST 273.00 TO MILEPOST 285.04 - ABANDONED APRIL 1988.

.13 MILE OF THE BRIGGS JCT BRANCH FROM MILEPOST 314.91 TO MILEPOST 315.04 - ABANDONED APRIL 1988.

9.38 MILES FROM BRIGGS JCT TO ELAM FROM MILEPOST 305.53 TO MILEPOST 314.91 - ABANDONED APRIL 1988.

6.79 MILES FROM GIFFORD JCT TO GC & SF OVERPASS FROM MILEPOST 6.93 TO MILEPOST 13.72 - ABANDONED APRIL 1988.

21.25 MILES OF THE NAPA BRANCH FROM MILEPOST 67.50 TO MILEPOST 88.75 ABANDONED MAY 1988.

7.48 MILES OF THE COOS BAY BRANCH FROM MILEPOST 787.44 TO MILEPOST 794.92 - ABANDONED MAY 1988.

.96 MILE OF THE SUSANVILLE BRANCH FROM MILEPOST 381.19 TO MILEPOST 382.15 - ABANDONED JUNE 1988.

1.82 MILES OF THE SAN PEDRO BRANCH FROM MILEPOST 481.91 TO MILEPOST 483.74 - ABANDONED JUNE 1988.

2.06 MILES OF THE AVON BRANCH FROM MILEPOST 40.54 TO MILEPOST 42.60 - ABANDONED JUNE 1988.

133.80 MILES OF THE GLOBE BRANCH FROM MILEPOST 1098.10 TO MILEPOST 1231.90 - ABANDONED OCTOBER 1988.

.59 MILE OF THE HOUMA BRANCH FROM MILEPOST 14.00 TO MILEPOST 14.59 - ABANDONED DECEMBER 1988.

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment ment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	Line No.
1		(2) Land for transportation purposes	66,359			1
2		(3) Grading	314,953			2
3		(4) Other right-of-way expenditures	2,264			3
4		(5) Tunnels and subways	41,400			4
5		(6) Bridges, trestles, and culverts	172,273			5
6		(7) Elevated structures				6
7		(8) Ties	742,287			7
8		(9) Rail and other track material	1,270,410			8
9		(11) Ballast	310,305			9
10		(13) Fences, snowsheds, and signs	13,862			10
11		(16) Station and office buildings	72,566			11
12		(17) Roadway buildings	6,326			12
13		(18) Water stations	2,080			13
14		(19) Fuel stations	5,813			14
15		(20) Shops and enginehouses	48,579			15
16		(22) Storage warehouses	3			16
17		(23) Wharves and docks	138			17
18		(24) Coal and ore wharves				18
19		(25) TOFC/COFC terminals	72,527			19
20		(26) Communication systems	59,853			20
21		(27) Signals and interlockers	180,609			21
22		(29) Power plants	248			22
23		(31) Power-transmission systems	5,578			23
24		(35) Miscellaneous structures	1,124			24
25		(37) Roadway machines	44,761			25
26		(39) Public improvements - Construction	49,323			26
27		(44) Shop machinery	26,341			27
28		(45) Power-plant machinery	1,433			28
29		Other (specify and explain)				29
30		TOTAL EXPENDITURES FOR ROAD	3,511,415			30
31		(52) Locomotives	669,566			31
32		(53) Freight-train cars	803,090			32
33		(54) Passenger-train cars				33
34		(55) Highway revenue equipment				34
35		(56) Floating equipment				35
36		(57) Work equipment	21,307			36
37		(58) Miscellaneous equipment	11,326			37
38		(59) Computer systems and word processing equipment	8,996			38
39		TOTAL EXPENDITURES FOR EQUIPMENT	1,514,285			39
40		(76) Interest during construction				40
41		(80) Other elements of investment				41
42		(90) Construction in progress	2,388			42
43		GRAND TOTAL	5,028,088			43

330. ROAD PROPERTY AND EQUIPMENT AND IMPROVEMENTS TO LEASED PROPERTY AND EQUIPMENT - Continued
(Dollars in Thousands)

Line No.	Cross Check	Expenditures for additions during the year (e)	Credits for property retired during the year (f)	Net changes during the year (g)	Balance at close of year (h)	Line No.
1		33,172	3,096	30,076	96,435	1
2		658	4,350	(3,692)	311,261	2
3		2,734		2,734	4,998	3
4		649	57	592	41,992	4
5		3,388	(114)	3,502	175,775	5
6						6
7		48,455	(60,163)	108,618	850,905	7
8		102,779	(59,136)	161,915	1,432,325	8
9		29,857	(23,237)	53,094	363,399	9
10		277	96	181	14,043	10
11		(3,803)	1,829	(5,632)	66,934	11
12		213	66	147	6,473	12
13		27	1	26	2,106	13
14		(91)	57	(148)	5,665	14
15		3,399	254	3,145	51,724	15
16					3	16
17					138	17
18						18
19		2,344	2	2,342	74,869	19
20		2,551	377	2,174	62,027	20
21		7,610	943	6,667	187,276	21
22		8		8	256	22
23		341	5	336	5,914	23
24		10	27	(17)	1,107	24
25		4,828	853	3,975	48,736	25
26		13,683	246	13,437	62,760	26
27		640	45	595	26,936	27
28		(5)		(5)	1,428	28
29						29
30		253,724	(130,346)	384,070	3,895,485	30
31		39,961	18,477	21,484	691,050	31
32		6,059	27,368	(21,309)	781,781	32
33						33
34						34
35						35
36		63	620	(557)	20,750	36
37		15	395	(380)	10,946	37
38		1,169	6,137	(4,968)	4,028	38
39		47,267	52,997	(5,730)	1,508,555	39
40						40
41						41
42		1,426		1,426	3,814	42
43		302,417	(77,349)	379,766	5,407,854	43

COL. B - LINE 42 - A/C 902 - \$490
 COL. B - LINE 42 - A/C 903 - \$56
 COL. H - LINE 42 - A/C 902 - \$1
 COL. H - LINE 42 - A/C 903 - \$1,978

UNDER PROVISIONS OF FASB-13-CAPITALIZED LEASES FOR 1988 COL. E - \$0
 COL. F - \$6,738

332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in columns (b) and (e), for each primary account, the depreciation base used to compute the depreciation charges for the month of January, and in columns (c) and (f) show the depreciation base used to compute the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and Account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment Accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00 inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g) data applicable to Lessor property, when the rent therefor is included in Account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS			Line No.
		Depreciation base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)	
		1/1 At beginning of year (b)	12/1 At close of year (c)		At beginning of year (e)	At close of year (f)		
	ROAD							
1	(3) Grading	307 985	303 179	1.00				
2	(4) Other, right-of-way expenditures	2 260	4 927	2.00				2
3	(5) Tunnels and subways	41 400	41 985	1.10				3
4	(6) Bridges, trestles, and culverts	163 427	166 029	1.65				4
5	(7) Elevated structures							5
6	(8) Ties	740 063	767 691	4.13				6
7	(9) Rail and other track material	1266 293	1316 230	3.47				7
8	(11) Ballast	309 449	328 338	2.42				8
9	(13) Fences, snow sheds, and signs	13 855	14 015	2.00				9
10	(16) Station and office buildings	69 502	64 606	2.22				10
11	(17) Roadway buildings	6 313	6 516	2.86	TOTAL ROAD AND EQUIPMENT LEASED FROM OTHERS REPRESENTS LESS THAN 5% OF TOTAL ROAD AND EQUIPMENT OWNED RESPECTIVELY			11
12	(18) Water stations	1 996	2 022	3.33				12
13	(19) Fuel stations	5 790	5 679	3.33				13
14	(20) Shops and enginehouses	48 476	51 292	1.96				14
15	(22) Storage warehouses	3	3	2.12				15
16	(23) Wharves and docks	128	127	2.48				16
17	(24) Coal and ore wharves							17
18	(25) TOFC/COFC terminals	23 718	23 568	4.47				18
19	(26) Communication systems	59 268	60 391	3.54				19
20	(27) Signals and interlockers	176 788	181 790	3.27				20
21	(29) Power plants	248	255	2.50				21
22	(31) Power-transmission systems	5 542	5 887	3.03				22
23	(35) Miscellaneous structures	1 124	1 097	2.22				23
24	(37) Roadway machines	44 759	47 344	6.00				24
25	(39) Public improvements—Construction	49 311	62 093	2.23				25
26	(44) Shop machinery	26 286	26 442	2.80				26
27	(45) Power-plant machinery	1 431	1 428	2.86				27
28	All other road accounts							28
29	Amortization (other than defense projects)							29
30	TOTAL ROAD	3365 415	3482 934	3.13				30
	EQUIPMENT							
31	(52) Locomotives	669 530	692 523	4.91				31
32	(53) Freight-train cars	802 852	783 571	4.84				32
33	(54) Passenger train cars							33
34	(55) High revenue equipment							34
35	(56) Floating equipment							35
36	(57) Work equipment	21 210	20 664	4.41				36
37	(58) Miscellaneous equipment	11 326	11 029	7.28				37
38	(59) Computer systems and word processing equipment	8 996	3 681	14.28				38
39	TOTAL EQUIPMENT	1513 914	1511 468	4.91				39
40	GRAND TOTAL	4879 329	4994 402	NA			NA	40

335. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT OWNED AND USED

(Dollars in Thousands)

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated Depreciation: Road and Equipment Property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals—Credit—Equipment" accounts and "Other Rents—Credit—Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental—Debit—Equipment" account and "Other Rents—Debit—Equipment" accounts. (See Schedule 351 for the accumulated depreciation to road and equipment owned and leased to others.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on lines 29 and 39.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	104 478	3 065		4 404		103 139	1
2		(4) Other, right-of-way expenditures	597	72				669	2
3		(5) Tunnels and subways	12 057	460		57		12 460	3
4		(6) Bridges, trestles, and culverts	77 304	2 735		(244)		80 283	4
5		(7) Elevated structures							5
6		(8) Ties	327 419	31 253	77 296	21 347		414 621	6
7		(9) Rail and other track material	271 398	45 106	106 164	49 699		372 969	7
8		(11) Ballast	62 693	7 753	33 600	10 196		93 850	8
9		(13) Fences, snow sheds, and signs	11 182	278		96		11 364	9
10		(16) Station and office buildings	26 823	1 489		1 958		26 354	10
11		(17) Roadway buildings	3 624	184		66		3 742	11
12		(18) Water stations	785	67		1		851	12
13		(19) Fuel stations	2 392	190		57		2 525	13
14		(20) Shops and enginehouses	26 873	978		254		27 597	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks	65	3				68	16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	8 873	1 055		2		9 926	18
19		(26) Communication systems	20 786	2 110		364		22 532	19
20		(27) Signals and interlockers	72 465	5 845		824		77 486	20
21		(29) Power plants	227	6				233	21
22		(31) Power-transmission systems	3 110	174		5		3 279	22
23		(35) Miscellaneous structures	772	25		27		770	23
24		(37) Roadway machines	23 563	2 706		762		25 507	24
25		(39) Public improvements—Construction	20 425	1 225		235		21 415	25
26		(44) Shop machinery*	8 768	734		42		9 460	26
27		(45) Power-plant machinery	890	41				931	27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD	1087 569	107 554	217 060	90 152		1322 031	30
		EQUIPMENT							
31	*	(52) Locomotives	262 585	33 529		13 685		282 429	31
32	*	(53) Freight-train cars	447 987	38 382		21 738		464 631	32
33	*	(54) Passenger-train cars	2					2	33
34	*	(55) Highway revenue equipment							34
35	*	(56) Floating equipment							35
36	*	(57) Work equipment	15 731	919		576		16 074	36
37	*	(58) Miscellaneous equipment	10 425	805		365		10 865	37
38		(59) Computer systems and word processing equipment	6 444	1 166		6 137		1 473	38
39	*	Amortization Adjustments							39
40		TOTAL EQUIPMENT	743 174	74 801		42 501		775 474	40
41		GRAND TOTAL	1830 743	182 355	217 060	132 653		2097 505	41

*To be reported with equipment expenses rather than W&S expenses.

*To be reported with equipment expenses rather than W&S expenses.

339. ACCRUED LIABILITY—LEASED PROPERTY

(Dollars in Thousands)

1. Disclose the required information relating to credits and debits of Account 772, "Accrued Liability Leased Property," during the year concerning road and equipment leased from others.

2. In column (c), enter amounts charged to operating expenses, in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.

3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.

4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to Account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses, and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO ACCOUNTS During the year		DEBITS TO ACCOUNTS During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings			NONE				11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		Amortization (Adjustments)							29
30		TOTAL ROAD							30
		EQUIPMENT							
31		(52) Locomotives							31
32		(53) Freight-train cars							32
33		(54) Passenger-train cars							33
34		(55) Highway revenue equipment							34
35		(56) Floating equipment							35
36		(57) Work equipment			NONE				36
37		(58) Miscellaneous equipment							37
38		(59) Computer systems and word processing equipment							38
39		Amortization Adjustments							39
40		TOTAL EQUIPMENT							40
41		GRAND TOTAL							41

*To be reported with equipment expenses rather than W&S expenses.

340. DEPRECIATION BASE AND RATES—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Show in column (b) for each primary account the depreciation base used in computing the depreciation charges for the month of January, and in column (c) show the depreciation base used in computing the depreciation charges for the month of December, and in column (d) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 40 of these columns show the composite percentage of all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to Account 732, "Improvements on Leased Property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 41, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading	5 857	6 403	% 1.00	1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts	8 175	8 178	1.65	4
5	(7) Elevated structures				5
6	(8) Ties	1 363	845	4.13	6
7	(9) Rail and other track material	1 811	2 017	3.47	7
8	(11) Ballast	449	690	2.42	8
9	(13) Fences, snow sheds, and signs	1	1	2.00	9
10	(16) Station and office buildings	2 973	2 739	2.22	10
11	(17) Roadway buildings	2	2	2.86	11
12	(18) Water stations				12
13	(19) Fuel stations	13	13	3.33	13
14	(20) Shops and enginehouses	14	14	1.96	14
15	(22) Storage warehouses				15
16	(23) Wharves and docks	11	11	2.48	16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals	48 816	50 654	4.47	18
19	(26) Communication systems	365	471	3.54	19
20	(27) Signals and interlockers	400	1 151	3.27	20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction	1	1	2.23	25
26	(44) Shop machinery*				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	Amortization (Adjustments)				29
30	TOTAL ROAD	70 251	73 190	3.69	30
	EQUIPMENT				
31	(52) Locomotives	35	38	4.94	31
32	(53) Freight-train cars	184	184	4.06	32
33	(54) Passenger-train cars				33
34	(55) Highway revenue equipment				34
35	(56) Floating equipment				35
36	(57) Work equipment				36
37	(58) Miscellaneous equipment				37
38	(59) Computer systems and word processing equipment				38
39	Amortization Adjustments				39
40	TOTAL EQUIPMENT	219	222	4.21	40
41	GRAND TOTAL	70 470	73 412		41

*To be reported with equipment expense rather than W&S expenses.

342. ACCUMULATED DEPRECIATION—IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

(Dollars in Thousands)

1. Enter the required information concerning debits and credits to Account 733, "Accumulated Depreciation—Improvements on Leased Property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries on page 35. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained on page 35.

4. Show in column (e) the debits to the reserve arising from retirements. These debits should not exceed investment, etc.

5. Details in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	List No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading	70	61				131	1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts	151	135				286	4
5		(7) Elevated structures							5
6		(8) Ties	144	51				195	6
7		(9) Rail and other track material	76	17				93	7
8		(11) Ballast	30	9				39	8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings	123	64				187	10
11		(17) Roadway buildings	1					1	11
12		(18) Water stations							12
13		(19) Fuel stations	11					11	13
14		(20) Shops and enginehouses	10	1				11	14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals	2 349	2 207				4 556	18
19		(26) Communication systems	13	11				24	19
20		(27) Signals and interlockers	56	16				72	20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction	1					1	25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD	3 035	2 572				5 607	29
		EQUIPMENT							
30		(52) Locomotives	3	1				4	30
31		(53) Freight-train cars	(20)	7				(13)	31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT	(17)	8				(9)	38
39		GRAND TOTAL	3 018	2 580				5 598	39

*To be reported with equipment expense rather than W&S expenses.

NOTES AND REMARKS FOR SCHEDULE 342

350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used to compute the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used to compute the depreciation for December and dividing the total also computed by the depreciation base.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit. However, Line 39, Grand Total, should be completed.

Line No.	Account (a)	Depreciation base		Annual composite rate (percent) (d)	Line No.
		At beginning of year (b)	At close of year (c)		
	ROAD				
1	(3) Grading				1
2	(4) Other, right-of-way expenditures				2
3	(5) Tunnels and subways				3
4	(6) Bridges, trestles, and culverts				4
5	(7) Elevated structures				5
6	(8) Ties				6
7	(9) Rail and other track material	THE TOTAL ROAD AND EQUIPMENT LEASED TO OTHERS IS LESS THAN 5% OF THE TOTAL ROAD AND EQUIP- MENT OWNED, RESPECTIVELY.			7
8	(11) Ballast				8
9	(13) Fences, snow sheds, and signs				9
10	(16) Station and office buildings				10
11	(17) Roadway buildings				11
12	(18) Water stations				12
13	(19) Fuel stations				13
14	(20) Shops and enginehouses				14
15	(22) Storage warehouses				15
16	(23) Wharves and docks				16
17	(24) Coal and ore wharves				17
18	(25) TOFC/COFC terminals				18
19	(26) Communication systems				19
20	(27) Signals and interlockers				20
21	(29) Power plants				21
22	(31) Power-transmission systems				22
23	(35) Miscellaneous structures				23
24	(37) Roadway machines				24
25	(39) Public improvements—Construction				25
26	(44) Shop machinery				26
27	(45) Power-plant machinery				27
28	All other road accounts				28
29	TOTAL ROAD				29
	EQUIPMENT				
30	(52) Locomotives				30
31	(53) Freight-train cars				31
32	(54) Passenger-train cars				32
33	(55) Highway revenue equipment				33
34	(56) Floating equipment				34
35	(57) Work equipment				35
36	(58) Miscellaneous equipment			N/A	36
37	(59) Computer systems and word processing equipment				37
38	TOTAL EQUIPMENT				38
39	GRAND TOTAL	272	272	2.00	39

351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

(Dollars in Thousands)

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in Accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated Depreciation—Road and Equipment Property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 330 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Details in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively. However, line 39, Grand Total, should be completed.

Line No.	Cross Check	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year (g)	Line No.
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		ROAD							
1		(3) Grading							1
2		(4) Other, right-of-way expenditures							2
3		(5) Tunnels and subways							3
4		(6) Bridges, trestles, and culverts							4
5		(7) Elevated structures							5
6		(8) Ties							6
7		(9) Rail and other track material							7
8		(11) Ballast							8
9		(13) Fences, snow sheds, and signs							9
10		(16) Station and office buildings							10
11		(17) Roadway buildings							11
12		(18) Water stations							12
13		(19) Fuel stations							13
14		(20) Shops and enginehouses							14
15		(22) Storage warehouses							15
16		(23) Wharves and docks							16
17		(24) Coal and ore wharves							17
18		(25) TOFC/COFC terminals							18
19		(26) Communication systems							19
20		(27) Signals and interlockers							20
21		(29) Power plants							21
22		(31) Power-transmission systems							22
23		(35) Miscellaneous structures							23
24		(37) Roadway machines							24
25		(39) Public improvements—Construction							25
26		(44) Shop machinery*							26
27		(45) Power-plant machinery							27
28		All other road accounts							28
29		TOTAL ROAD							29
		EQUIPMENT							
30		(52) Locomotives							30
31		(53) Freight-train cars							31
32		(54) Passenger-train cars							32
33		(55) Highway revenue equipment							33
34		(56) Floating equipment							34
35		(57) Work equipment							35
36		(58) Miscellaneous equipment							36
37		(59) Computer systems and word processing equipment							37
38		TOTAL EQUIPMENT							38
39		GRAND TOTAL	7	5				12	39

* To be reported with equipment expense rather than W&S expense.

352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)

(Dollars in Thousands)

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes (a) the investment reported in Accounts 731, "Road and Equipment Property," and 732, "Improvements on Leased Property," of the respondent, less any 731 or 732 property leased to others for their exclusive use of road, track, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property, and (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment of other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In column (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company in column (d) and (e). Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service. Report miles in whole numbers.

5. In column (d), show the amount applicable in Accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, on the asset side of the comparative general balance sheet of each individual railway, should be explained in a footnote. Book value included in Accounts 731 or 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in Accounts 733, 734, 735, 736, and 772, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2)	Name of company	Miles of road used (See Ins. 4) (whole number)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)	Line No.
(a)	(b)	(c)	(d)	(e)		
1	R	Southern Pacific Transportation Company	9 318	5 407 854	4 896 134	1
2		Plus: Road Property Leased From Others:				2
3	O	City and County of San Francisco (Formerly				3
4		Ocean Shore Railway) Yard Switching Tracks		34		4
5	O	Union Pacific Railroad Company - Tracks				5
6		and Facilities		333		6
7	O	The Ogden Union Railway and Depot Company				7
8		Yard Switching Tracks		14		8
9	O	Medford Corp - Medford, Oregon-Way				9
10		Switching Tracks		40		10
11	O	Nueces County Navigation District No. 1				11
12		Terminal Properties-Corpus Christi, Texas		581	2,103,963	12
13		Sub - Total	9 318	5 408 856	4 896 134	13
14						14
15		Less: Facilities Not in Service of Respondent:				15
16	R	Guadalupe-Betteravia, CA First Main & Way				16
17		Switching Track Leased to Santa Maria Valley RR		98	12	17
18	R	Innehaven, CA-Yard Switching Tracks Leased				18
19		to U.S. Government (Navy Dept)		6		19
20	R	Searles, CA-Way Switching Tracks Leased to				20
21		Trona Railway Co.		5		21
22	R	So. Klamath Falls OR-Yard Switching Tracks				22
23		Leased to Burlington Northern		5		23
24	R	Chemult OR-Way Switching Tracks Leased to				24
25		Burlington-Northern		4		25
26	R	Ogden, Utah-First and Second Main and Yard				26
27		and Switching Tracks Leased to OUR&D Co.		166		27
28	R	Manchester, Texas-Spur Tracks Leased to PTR		8		28
29	R	Tracks Leased to OUR&D Co. (See Line 6)		333		29
30		Sub - Total		625	12	30
31		TOTAL	9 318	5 408 231	4 896 122	31

352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE

(By Property Accounts)

(Dollars in Thousands)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 44 herein, should correspond with the amounts for each class of company and properties shown in Schedule 352A. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 29 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain on page 37 methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 30 amounts not includible in the accounts shown, or in line 29. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Cross Check	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other Leased properties (e)	Line No.
1		(2) Land for transportation purposes	96 415			8	1
2		(3) Grading	311 219			148	2
3		(4) Other, right-of-way expenditures	4 998				3
4		(5) Tunnels and subways	41 992				4
5		(6) Bridges, trestles, and culverts	175 755			31	5
6		(7) Elevated structures					6
7		(8) Ties	850 845			81	7
8		(9) Rail and other track material	1432 209			281	8
9		(11) Ballast	363 380			53	9
10		(13) Fences, snow sheds, and signs	14 040			1	10
11		(16) Station and office buildings	66 932			19	11
12		(17) Roadway buildings	6 473				12
13		(18) Water stations	2 106				13
14		(19) Fuel stations	5 665				14
15		(20) Shops and enginehouses	51 718				15
16		(22) Storage warehouses	3				16
17		(23) Wharves and docks	138				17
18		(24) Coal and ore wharves					18
19		(25) TOFC/COFC terminals	74 869				19
20		(26) Communication systems	62 027				20
21		(27) Signals and interlockers	187 276			16	21
22		(29) Power plants	256				22
23		(31) Power-transmission systems	5 910				23
24		(35) Miscellaneous structures	1 107				24
25		(37) Roadway machines	48 736				25
26		(39) Public improvements—Construction	62 760			13	26
27		(44) Shop machinery	26 936				27
28		(45) Power-plant machinery	1 428				28
29		Leased property capitalized rentals (explain)	(333)			347	29
30		Other (specify and explain)					30
31		TOTAL ROAD	3894 860			998	31
32		(52) Locomotives	691 050				32
33		(53) Freight-train cars	781 781				33
34		(54) Passenger-train cars					34
35		(55) Highway revenue equipment					35
36		(56) Floating equipment					36
37		(57) Work equipment	20 750				37
38		(58) Miscellaneous equipment	10 946				38
39		(59) Computer systems and word processing equipment	4 028				39
40		TOTAL EQUIPMENT	1508 555				40
41		(76) Interest during construction				4	41
42		(80) Other elements of investment					42
43		(90) Construction work in progress	3 814				43
44		GRAND TOTAL	5407 229			1 002	44

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 410

Cross-checks

Schedule 410		Schedule 210
Line 620, column (h)	=	Line 14, column (b)
Line 620, column (f)	=	Line 14, column (d)
Line 620, column (g)	=	Line 14, column (e)
		Schedule 412
Lines 136 thru 138 column (f)	=	Line 29 column (b)
Lines 118 thru 123, and 130 thru 135 column (f)	=	Line 29, column (c)
		Schedule 414
Line 231, column (f)	=	Line 19, columns (b) thru (d)
Line 230, column (f)	=	Line 19, columns (e) thru (g)
		Schedule 415
Lines 207, 208, 211, 212, column (f)	=	Lines 5, 38, column (f)
Lines 226, 227, column (f)	=	Lines 24, 39, column (f)
Lines 311, 312, 315, 316, column (f)	=	Lines 32, 35, 36, 37, 40, 41, column (f)
		And
		Schedule 414
		Minus line 24, columns (b) thru (d) plus line 24, columns (e) thru (g)
		Schedule 415
Line 213, column (f)	=	Lines 5, 38, columns (c) and (d)
Line 232, column (f)	=	Lines 24, 39, columns (c) and (d)
Line 317, column (f)	=	Lines 32, 35, 36, 37, 40, 41, columns (c) and (d)
Lines 202, 203, 216, column (f) (equal to or greater than, but variance cannot exceed line 216, column (f))	=	Lines 5, 38, column (b)
Lines 221, 222, 235, column (f) (equal to or greater than, but variance cannot exceed line 235, column (f))	=	Lines 24, 39, column (b)
Lines 302 thru 307 and 320, column (f) (equal to or greater than, but variance cannot exceed line 320, column (f))	=	Lines 32, 35, 36, 37, 40, 41, column (b)
		Schedule 417
Line 507, column (f)	=	Line 1, column (j)
Line 508, column (f)	=	Line 2, column (j)
Line 509, column (f)	=	Line 3, column (j)
Line 510, column (f)	=	Line 4, column (j)
Line 511, column (f)	=	Line 5, column (j)
Line 512, column (f)	=	Line 6, column (j)
Line 513, column (f)	=	Line 7, column (j)
Line 514, column (f)	=	Line 8, column (j)
Line 515, column (f)	=	Line 9, column (j)
Line 516, column (f)	=	Line 10, column (j)
Line 517, column (f)	=	Line 11, column (j)
		Schedule 450
		Schedule 210
Line 4 column b	=	Line 47 column b

RC-138100

SOUTHERN PACIFIC

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410. RAILWAY OPERATING EXPENSES (Dollars in thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Passenger (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
		WAY AND STRUCTURES							
		ADMINISTRATION							
1		Track	426	457	393	1,054	2,330	14	2,344
2		Bridge and Building	2,099	171	33		2,303	14	2,317
3		Signal	4,376	172	3		4,551	17	4,568
4		Communication	3,119	1,800	139	1,187	6,245	7	6,252
5		Other	4,000	1,825	1,469	1,638	8,932	13	8,945
		REPAIR AND MAINTENANCE							
6		Roadway - Running	7,261	111	4,253	718	12,343	74	12,417
7		Roadway - Switching	525	8	310	53	896	10	906
8		Tunnels and Subways-Running	68	38	4	5	115		115
9		Tunnels and Subways-Switching	5	3			8		8
10		Bridges & Culverts-Running	6,460	1,839	23	527	8,849	14	8,863
11		Bridges & Culverts-Switching	471	134	2	39	646		646
12		Ties - Running	144	(531)	65	(1,229)	(1,551)	(4)	(1,555)
13		Ties - Switching	10	(42)	5	(98)	(125)	2	(123)
14		Rail & Other Tk Matl-Running	5,952	1,065	1,511	(1,122)	7,406	32	7,438
15		Rail & Other Tk Matl-Switching	383	67	99	(73)	476	9	485
16		Ballast - Running	1,170	239	86	(213)	1,282	11	1,293
17		Ballast - Switching	73	21	5	(13)	86	(6)	80
18		Rd Prop Damaged - Running	4,676	1,477	1,272	209	7,634	9	7,643
19		Rd Prop Damaged - Switching	341	108	93	15	557		557
20		Rd Prop Damaged - Other	111	61	91		253		263
21		Signals & Interlockers-Running	12,114	6,592	536	444	19,686	323	20,009
22		Signals & Interlockers-Switch.	835	488	40	33	1,396		1,396
23		Communications Systems	4,557	4,864	377	120	9,918		9,918
24		Power Systems	1,915	336	52	(2)	2,301	11	2,312
25		Highway Grade Crossings-Running	931	1,079	211	116	2,337	12	2,349
26		Highway Grade Crossings-Switch.	68	79	16	8	171	1	172
27		Station and Office Buildings	2,229	847	1,964	238	5,278	6	5,284
28		Shop Buildings - Locomotives	98	2			100		100
29		Shop Buildings - Freight Cars		2			2	N/A	2
30		Shop Buildings - Other Equip.	317	188	37	4	546	1	547

Road Initials: SPT Year 1988

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
101		REPAIR AND MAINTENANCE - Cont'd							
102		Locomotive Svc Facilities	973	431	1,283	24	2,711	26	2,737
103		Misc Buildings & Structures	1,102	523	154	248	2,027	5	2,032
104		Coal Terminals						N/A	
105		Ore Terminals						N/A	
106		Other Marine Terminals						N/A	
107		TOFC/COFC - Terminals	25	89	2,296		2,410	N/A	2,410
108		Motor Vehicle Ld & Distrib Fac						N/A	
109		Fac for Other Specialized Svc	2	46			48	N/A	48
110		Roadway Machines	6,939	5,305	486	277	13,007	(21)	12,986
111		Small Tools and Supplies	10	873	1,014	29	1,926	(4)	1,922
112		Snow Removal		3			3		3
113		Fringe Benefits - Running	N/A	N/A	N/A	17,841	17,841	133	17,974
114		Fringe Benefits - Switching	N/A	N/A	N/A	1,263	1,263	10	1,273
115		Fringe Benefits - Other	N/A	N/A	N/A	11,416	11,416	13	11,429
116		Casualties & Ins. - Running	N/A	N/A	N/A	15,019	15,019	21	15,040
117		Casualties & Ins. - Switching	N/A	N/A	N/A	6,300	6,300	85	6,385
118		Casualties & Ins. - Other	N/A	N/A	N/A	9,697	9,697		9,697
119	*	Lease Rentals-Dr. - Running	N/A	N/A	(21)	N/A	(21)		(21)
120	*	Lease Rentals-Dr. - Switching	N/A	N/A	708	N/A	708		708
121	*	Lease Rentals-Dr. - Other	N/A	N/A	21,372	N/A	21,372	65	21,437
122	*	Lease Rentals-(Cr.)-Running	N/A	N/A	(52)	N/A	(52)		(52)
123	*	Lease Rentals-(Cr.)-Switching	N/A	N/A	(1)	N/A	(1)		(1)
124	*	Lease Rentals-(Cr.)-Other	N/A	N/A		N/A			
125		Jt Fac Rent-Dr. - Running	N/A	N/A	2,349	N/A	2,349		2,349
126		Jt Fac Rent-Dr. - Switching	N/A	N/A	775	N/A	775		775
127		Jt Fac Rent-Dr. - Other	N/A	N/A	5	N/A	5		5
128		Jt Fac Rent-(Cr.)-Running	N/A	N/A	(3,630)	N/A	(3,630)		(3,630)
129		Jt Fac Rent-(Cr.)-Switching	N/A	N/A	(1,584)	N/A	(1,584)		(1,584)
130		Jt Fac Rent-(Cr.)-Other	N/A	N/A	(298)	N/A	(298)		(298)
131	*	Other Rents-Debit - Running	N/A	N/A	2	N/A	2		2
132	*	Other Rents-Debit - Switching	N/A	N/A	1	N/A	1		1
133	*	Other Rents-Debit - Other	N/A	N/A	31	N/A	31	3	34
133	*	Other Rents-(Credit)-Running	N/A	N/A		N/A			

Road Initials: SPT

Year 1988

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

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Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
134	*	REPAIR AND MAINTENANCE - Cont'd							
135	*	Other Rents-(Credit)-Switching	N/A	N/A		N/A			
136	*	Other Rents-(Credit)-Other	N/A	N/A		N/A			
137	*	Depreciation - Running	N/A	N/A	N/A	93,225	93,225	96	93,321
138	*	Depreciation - Switching	N/A	N/A	N/A	6,507	6,507	64	6,571
139	*	Depreciation - Other	N/A	N/A	N/A	8,499	8,499	41	8,540
140		Jt Facility-Debit - Running	N/A	N/A	8,607	N/A	8,607		8,607
141		Jt Facility-Debit - Switching	N/A	N/A	746	N/A	746		746
142		Jt Facility-Debit - Other	N/A	N/A	2	N/A	2		2
143		Jt Facility-(Credit)-Running	N/A	N/A	(8,963)	N/A	(8,963)		(8,963)
144		Jt Facility-(Credit)-Switching	N/A	N/A	(500)	N/A	(500)		(500)
145		Jt Facility-(Credit)-Other	N/A	N/A	(34)	N/A	(34)		(34)
146		Dismantl.Retired Rd Prop-Run.				38	38		38
147		Dismantl.Retired Rd Prop-Switch							
148		Dismantl.Retired Rd Prop-Other							
149		Other - Running	144	158	(19)	(7)	276		276
150		Other - Switching	10	12	(1)	(1)	20		20
151		Other - Other	3,580	(3,461)	97	90	306	13	319
151		TOTAL WAY AND STRUCTURES	77,519	27,479	37,914	174,123	317,035	1,120	318,155
		EQUIPMENT							
		LOCOMOTIVES							
201		Administration	7,499	513	442	195	8,649	13	8,662
202	*	Repair and Maintenance	43,618	62,617	5,619	2,737	114,591	104	114,695
203	*	Machinery Repair				22	22		22
204		Equipment Damaged	36		34		70		70
205		Fringe Benefits	N/A	N/A	N/A	20,370	20,370	45	20,415
206		Other Casualties & Insurance	N/A	N/A	N/A	6,710	6,710		6,710
207	*	Lease Rentals - Debit	N/A	N/A	28,101	N/A	28,101	1	28,102
208	*	Lease Rentals - (Credit)	N/A	N/A	(1,960)	N/A	(1,960)		(1,960)
209		Joint Facility Rent - Debit	N/A	N/A	42	N/A	42		42
210		Joint Facility Rent - (Credit)	N/A	N/A	(77)	N/A	(77)		(77)
211	*	Other Rents - Debit	N/A	N/A	5	N/A	5		5
212	*	Other Rents - (Credit)	N/A	N/A	11	N/A	11		11
213	*	Depreciation	N/A	N/A	N/A	33,866	33,866	12	33,878
214		Joint Facility - Debit	N/A	N/A	866	N/A	866		866
215		Joint Facility - (Credit)	N/A	N/A	(305)	N/A	(305)		(305)
216	*	Repairs Bill.to Others-(Credit)	N/A	N/A	(15,860)	N/A	(15,860)		(15,860)

Road Initials: SPT Year 1988

410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
217		LOCOMOTIVES - Continued							
218		Dismantling Retired Property	336				336		336
219		Other	223	2	1,055	2	1,282		1,282
		TOTAL LOCOMOTIVES	51,712	63,132	17,973	63,902	196,719	175	196,894
		FREIGHT CARS							
220		Administration	2,943	981	1,310	701	5,935	N/A	5,935
221	*	Repair and Maintenance	20,175	22,068	30,685		72,928	N/A	72,928
222	*	Machinery Repair						N/A	
223		Equipment Damaged	97		9,138		9,235	N/A	9,235
224		Fringe Benefits	N/A	N/A	N/A	9,195	9,195	N/A	9,195
225		Other Casualties & Insurance	N/A	N/A	N/A	8,521	8,521	N/A	8,521
226	*	Lease Rentals - Debit	N/A	N/A	21,540	N/A	21,540	N/A	21,540
227	*	Lease Rentals - (Credit)	N/A	N/A	(7,518)	N/A	(7,518)	N/A	(7,518)
228		Joint Facility Rent - Debit	N/A	N/A		N/A		N/A	
229		Joint Facility Rent - (Credit)	N/A	N/A	(15)	N/A	(15)	N/A	(15)
230	*	Other Rents - Debit	N/A	N/A	219,294	N/A	219,294	N/A	219,294
231	*	Other Rents - (Credit)	N/A	N/A	(96,001)	N/A	(96,001)	N/A	(96,001)
232	*	Depreciation	N/A	N/A	N/A	38,786	38,786	N/A	38,786
233		Joint Facility - Debit	N/A	N/A	234	N/A	234	N/A	234
234		Joint Facility - (Credit)	N/A	N/A	(409)	N/A	(409)	N/A	(409)
235	*	Repairs Bill. to Others - (Credit)	N/A	N/A	(26,178)	N/A	(26,178)	N/A	(26,178)
236		Dismantling Retired Property						N/A	
237		Other	99		12	(3)	108	N/A	108
238		TOTAL FREIGHT CARS	23,314	23,049	152,092	57,200	255,655	N/A	255,655
		OTHER EQUIPMENT							
301		Administration	28	326	203	986	1,543	41	1,584
		Repair and Maintenance							
302	*	Trucks, Trlrs, & Cont. - Rev Svc	2,078	2,466	3,248	2	7,794		7,794
303	*	Floating Eq. - Revenue Service							
304	*	Psgr and Other Revenue Equip	(585)	152	(18)		(451)	1,189	738
305	*	Computers & Data Proc Systems			2,336		2,336		2,336
306	*	Machinery	1,397	1,452	2		2,851		2,851
307	*	Work and Other Non-Rev Equip	1,124	2,194	240	110	3,668	1	3,669
308		Equipment Damaged	5	19			24		24
309		Fringe Benefits	N/A	N/A	N/A	1,588	1,588	360	1,948
310		Other Casualties & Insurance	N/A	N/A	N/A	3,167	3,167		3,167
311	*	Lease Rentals - Debit	N/A	N/A	20,465	N/A	20,465	7	20,472
312	*	Lease Rentals - (Credit)	N/A	N/A	(154)	N/A	(154)		(154)

Road Initials: SPT

Year 1988

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410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)Road Initials: SPT
Year 1988

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
313		OTHER EQUIPMENT - Continued							
314		Joint Facility Rent - Debit	N/A	N/A	7	N/A	7		7
315	*	Joint Facility Rent - (Credit)	N/A	N/A		N/A			
316	*	Other Rents - Debit	N/A	N/A	27,977	N/A	27,977		27,977
317	*	Other Rents - (Credit)	N/A	N/A	(6,407)	N/A	(6,407)		(6,407)
318	*	Depreciation	N/A	N/A	N/A	2,919	2,919	2	2,921
319		Joint Facility - Debit	N/A	N/A		N/A			
320	*	Joint Facility - (Credit)	N/A	N/A	(24)	N/A	(24)		(24)
321		Repairs Bill to Others - (Credit)	N/A	N/A	(310)	N/A	(310)		(310)
322		Demantling Retired Property							
323		Other	(1)	3	46	1	49	1	50
		TOTAL OTHER EQUIPMENT	4,046	6,612	47,611	8,773	67,042	1,601	68,643
324		TOTAL EQUIPMENT	79,072	92,793	217,676	129,875	519,416	1,776	521,192
		TRANSPORTATION:							
		TRAIN OPERATIONS							
401		Administration	11,351	782	2,772	601	15,506	117	15,623
402		Engine Crews	67,483		1,466	1,294	70,243	2,349	72,592
403		Train Crews	141,919	447	594	6,030	148,990	3,123	152,113
404		Dispatching Trains	9,457	5	126		9,588		9,588
405		Oper. Signals & Interlockers	4,817	458	49	2	5,326	251	5,577
406		Operating Drawbridges	286				286		286
407		Highway Crossing Protection		13	22		35		35
408		Train Inspection & Lubrication	20,192	5,611	97	1	25,901	61	25,962
409		Locomotive Fuel	(38)	121,769	4		121,735	1,386	123,121
410		Elect Power Pur/Prod-Mot. Power							
411		Servicing Locomotives	24,540	5,377	92		30,009	419	30,428
412		Frt Lost/Damaged-Solely Related	N/A	N/A	N/A				
413		Clearing Wrecks	879	164	3,053	13	4,109		4,109
414		Fringe Benefits	N/A	N/A	N/A	110,395	110,395	2,462	112,857
415		Other Casualties and Insurance	N/A	N/A	N/A	94,512	94,512	209	94,721
416		Joint Facility - Debit	N/A	N/A	1,825	N/A	1,825		1,825
417		Joint Facility - (Credit)	N/A	N/A	(2,379)	N/A	(2,379)		(2,379)
418		Other	(490)	513	1,940	656	2,619		2,619
419		TOTAL TRAIN OPERATIONS	280,396	135,139	9,661	213,504	638,700	10,377	649,077
		YARD OPERATIONS							
420		Administration	5,498	6	2	6	5,512	28	5,540
421		Switch Crews	66,328	873	84	(2)	67,285	229	67,514

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410. RAILWAY OPERATING EXPENSES - Continued (Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
422		YARD OPERATIONS - Continued							
		Controlling Operations	10,563	204	3,824	24	14,615	76	14,691
423		Yard and Terminal Clerical	20,579	1,058	41	146	21,824	19	21,843
424		Oper Switch, Signal, Retar. & Humps	1,457				1,457	154	1,611
425		Locomotive Fuel		4,577			4,577	11	4,588
426		Elect Power Pur/Prod-Mot. Power							
427		Servicing Locomotives	B.L.	31			862	18	880
428		Frt Lost/Damaged-Solely Related	N/A	N/A	N/A				
429		Clearing Wrecks		5	1,045	9	1,059		1,059
430		Fringe Benefits	N/A	N/A	N/A	41,456	41,456	206	41,662
431		Other Casualties and Insurance	N/A	N/A	N/A	9,251	9,251		9,251
432		Joint Facility - Debit	N/A	N/A	11,683	N/A	11,683		11,683
433		Joint Facility - (Credit)	N/A	N/A	(2,138)	N/A	(2,138)		(2,138)
434		Other	59	43	1,850	1,480	3,432		3,432
435		TOTAL YARD OPERATIONS	105,315	6,799	16,391	52,370	180,875	741	181,616
501		TRAIN AND YARD OPERATIONS COMMON							
		Cleaning Car Interiors	373	8	(33)		348	597	945
502		Adjusting and Transfer Loads	496	7	2		505		505
503		Car Loading Devices & Grain Doors		463	1		464		464
504		Frt Lost or Damaged-all other	N/A	N/A	N/A	11,272	11,272		11,272
505		Fringe Benefits	N/A	N/A	N/A	336	336	235	571
506		TOTAL TRAIN & YD OPER COMMON	869	478	(30)	11,608	12,925	832	13,757
507	*	SPECIALIZED SERVICE OPERATIONS							
		Administration	128	164	1,472	276	2,040	N/A	2,040
508	*	PU&D and Marine Line Haul			4,382		4,382	N/A	4,382
509	*	Load & Unload & Local Marine		3	25,307	2	25,312	N/A	25,312
510	*	Protective Services			7,152		7,152	N/A	7,152
511	*	Frt Lost/Damaged-Solely Related	N/A	N/A	N/A			N/A	
512	*	Fringe Benefits	N/A	N/A	N/A	52	52	N/A	52
513	*	Casualties and Insurance	N/A	N/A	N/A	785	785	N/A	785
514	*	Joint Facility - Debit	N/A	N/A	54	N/A	54	N/A	54
515	*	Joint Facility - (Credit)	N/A	N/A	(224)	N/A	(224)	N/A	(224)
516	*	Other			9		9	N/A	9
517	*	TOTAL SPECIALIZED SVC OPER.	128	167	38,152	1,115	39,562	N/A	39,562

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Road Initials: SPT Year 1988

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Road Initials: SPT
Year 1988410. RAILWAY OPERATING EXPENSES - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Mat'l, tools, supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)		
518		ADMINISTRATIVE SUPPORT OPERATIONS							
519		Administration	2,356	1,884	1,753	1,102	7,095	696	7,791
520		Employee Perform Clerical & Acctg	24,198	991	4,045	66	29,300	1,133	30,433
521		Communication Systems Operation	3,410	233	371	117	4,131		4,131
522		Loss & Damage Claims Processing	1,447	70	367	157	2,041		2,041
523		Fringe Benefits	N/A	N/A	N/A	12,319	12,319	720	13,039
524		Casualties and Insurance	N/A	N/A	N/A	6,173	6,173		6,173
525		Joint Facility - Debit	N/A	N/A	(24)	N/A	(24)		(24)
526		Joint Facility - (Credit)	N/A	N/A		N/A			
527		Other	(131)	33	1,163	402	1,467		1,467
527		TOTAL ADMIN SUPPORT OPERATION	31,280	3,211	7,675	20,336	62,502	2,549	65,051
528		TOTAL TRANSPORTATION	417,988	145,794	71,849	298,933	934,564	14,499	949,063
601		GENERAL AND ADMINISTRATIVE							
602		Officers-Gen'l Administration	2,789	71	4,521	1,970	9,351	140	9,491
603		Accounting, Auditing and Finance	20,199	1,312	3,792	1,256	26,559	545	27,104
604		Mgt Services & Data Processing	13,262	572	753	664	15,251	254	15,505
605		Marketing	7,912	321	1,764	1,903	11,980		11,980
606		Sales	12,811	1,456	1,666	4,682	20,615	18	20,633
607		Industrial Development	1,967	172	1,651	275	4,065		4,065
608		Personnel and Labor Relations	4,400	514	1,109	1,338	7,361	88	7,449
609		Legal and Secretarial	6,454	337	19,035	1,133	26,959	130	27,089
610		Public Relations & Advertising	769	100	1,382	861	3,112		3,112
611		Research and Development							
612		Fringe Benefits	N/A	N/A	N/A	28,939	28,939	385	29,324
613		Casualties and Insurance	N/A	N/A	N/A	1,531	1,531		1,531
614		Writedown of Uncollect. Accts	N/A	N/A	N/A	1,600	1,600		1,600
615		Property Taxes	N/A	N/A	N/A	17,566	17,566	472	18,038
616		Other Taxes Except Income & PR	N/A	N/A	N/A	20,696	20,696	163	20,859
617		Joint Facility - Debit	N/A	N/A	713	N/A	713		713
618		Joint Facility - (Credit)	N/A	N/A	(72)	N/A	(72)		(72)
619		Other	2,946	(1)	44	57,193	60,182	103	60,285
619		TOTAL GENERAL AND ADMINIST.	73,509	4,854	36,358	141,687	256,408	2,298	258,706
620	*	TOTAL CARRIER OPER EXPENSES	648,088	270,920	363,797	744,618	2,027,423	19,693	2,047,116

412. WAY AND STRUCTURES

(Dollars in Thousands)

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 29, should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines, 136, 137, and 138.
3. Report in column (c) the lease/rentals for the various property categories of Way and Structures. The total net lease/rental reported in column (c), line 29 should balance the net amount reported in schedule 410, column (f), lines 118 through 123, plus lines 130 through 135.
If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases to the depreciation bases for all categories of depreciable leased property. Use Schedule 352B of this report for obtaining the depreciation bases of the categories of leased property.
4. Amortization adjustment of each road property type which is included in column (b) shall be repeated in column (d) as a debit or credit to the appropriate line item; the net adjustment on line 29 shall equal the adjustment reported on line 29 of schedule 335.
5. Report on line 28 all other lease rentals not apportioned to any category listed on lines 1-27.
6. Line 11, Account 16, should not include computer and data processing equipment reported on line 37 of Schedule 415.

Line No.	Cross Check	Property account	Category (a)	Depreciation (b)	Lease/Rentals (net) (c)	Amortization adjustment during year (d)	Line No.
1		2	Land for transportation purposes	N/A			1
2		3	Grading	3 121			2
3		4	Other right-of-way expenditures	72			3
4		5	Tunnels and subways	447			4
5		6	Bridges, trestles and culverts	2 860			5
6		7	Elevated structures				6
7		8	Ties	31 295	221		7
8		9	Rail and other track material	45 089	371		8
9		11	Ballast	7 753	95		9
10		13	Fences, snowsheds and signs	278			10
11		16	Station and office buildings	1 505	5 757		11
12		17	Roadway buildings	184			12
13		18	Water stations	65			13
14		19	Fuel stations	189			14
15		20	Shops and enginehouses	976			15
16		22	Storage warehouses				16
17		23	Wharves and docks	3			17
18		24	Coal and ore wharves				18
19		25	TOFC/COFC terminals	3 262	9 476		19
20		26	Communications systems	2 120			20
21		27	Signals and interlockers	5 826			21
22		29	Power plants	6			22
23		31	Power transmission systems	173			23
24		35	Miscellaneous structures	25			24
25		37	Roadway machines	1 782	6 120		25
26		39	Public improvements; construction	1 200			26
27		45	Power plant machines				27
28		—	Other lease/rentals	N/A		N/A	28
29	*	—	TOTAL	108 231	22 040		29

414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT-CARRYING EQUIPMENT (Dollars in Thousands)

1. Report *freight* expenses only.
 2. Report in this supporting schedule rental information by car type and other freight-carrying equipment relating to the interchange of railroad, owned or leased equipment and privately owned equipment (reporting for leased equipment covers equipment that carrier on railroad markings).
 3. The gross amounts receivable and payable for freight-train cars (line 19, columns (b) through (d), and line 19, columns (e) through (g), respectively) should balance with Schedule 410, column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 315 and 316 of Schedule 410 because those lines include rents for "Other Equipment" which is reported in Schedule 415, column (e). The balancing of Schedule 410, 414 and 415 "Other Equipment" is outlined in note 6 to Schedule 415.
 4. Report in columns (b) and (e) rentals for private-line cars (whether under railroad control or not) and shipper-owned cars.
 5. Report in columns (c), (d), (f), and (g) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
- NOTES: Mechanical designations for each car type are shown in Schedule 710.

Line No.	Cross Check	Type of equipment (a)	GROSS AMOUNTS RECEIVABLE Per diem basis			GROSS AMOUNTS PAYABLE Per diem basis			Line No.
			Private line cars (b)	Mileage (c)	Time (d)	Private line cars (e)	Mileage (f)	Time (g)	
CAR TYPES									
1		Box-Plain 40 Foot					35	44	1
2		Box-Plain 50 Foot and Longer		6 728	21 308	4 121	5 122	21 081	2
3		Box-Equipped		1 564	5 359		4 805	14 318	3
4		Gondola-Plain		723	1 983	1 113	2 266	5 422	4
5		Gondola-Equipped		193	1 160		799	2 082	5
6		Hopper-Covered		648	2 129	14 552	4 210	18 466	6
7		Hopper-Open Top-General Service		106	706	20	1 613	3 338	7
8		Hopper-Open Top-Special Service		2	25		3	18	8
9		Refrigerator-Mechanical		4 458	4 586	180	1 976	1 488	9
10		Refrigerator-Non-Mechanical		2 533	6 820	1	6 975	8 052	10
11		Flat TOPC/COFC		1 523	5 289	22 283	1 029	4 368	11
12		Flat Multi-Level		3 035	8 201	8 725	490	1 324	12
13		Flat-General Service		495	546	6	528	1 004	13
14		Flat-Other		1 418	2 720	3 792	1 302	6 719	14
15		Tank-Under 22,000 Gallons			6	18 854	3	27	15
16		Tank-22,000 Gallons and Over				15 945			16
17		All Other Freight Cars				204	60	194	17
18		Auto Racks			11 137			9 562	18
19		TOTAL FREIGHT TRAIN CARS		23 426	72 525	89 851	31 821	97 622	19
OTHER FREIGHT-CARRYING EQUIPMENT									
20		Refrigerated Trailers				1			20
21		Other Trailers			6 402	10 083		8 229	21
22		Refrigerated Containers							22
23		Other Containers							23
24	*	TOTAL TRAILERS AND CONTAINERS			6 402	10 084		8 229	24
25		GRAND TOTAL (LINES 19 AND 24)		23 426	78 932	99 935	31 821	105 901	25

NOTES AND REMARKS

NOTES AND REMARKS FOR SCHEDULE 335

The amounts listed as "Other Credits" represents:

1. Adjustment of \$212,834 to Accumulated Depreciation and Property accounts (731) to conform the SPT and DRGW track retirement methodology.
2. Transfer of track amortization of defense projects (736) to conform depreciation and amortization reserves under DA accounting for track structure totaling \$4,226.

The credits to accumulated depreciation will not agree to operating expenses due to credit of \$924 to account 62110C and debited to appropriate property accounts for use of system equipment on capital projects.

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 415

1. Report *freight* expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchased services and general).
3. Report in column (b) net repair expense excluding the cost to repair damaged equipment.

Schedule 415, column (b), will balance to Schedule 410, column (f), as follows:

(a) Locomotives, line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 204.*

(b) Freight Cars, line 24 plus line 39 compared to the sum of Schedule 410, lines 221, 222 plus 235 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 223.*

(c) Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and Other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40), plus Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the sum of lines 302 through 307, inclusive, plus line 320 (excluding wreck repairs). *Do not report in Schedule 415, Equipment Damaged from Schedule 410, line 308.*

Note: Lines 216, 235 and 320 of Schedule 410 are credit amounts.

The allocation of freight car repair expense reportable on Schedule 415 by car types shall be in accordance with Instruction 2-21, Freight train repair costing, 49 CFR 1201.

4. Depreciation expense for each class of equipment by car type shall be reported in columns (c) and (d). For improvements on leased property, Accounts 732 and 733, use a supplementary Schedule 415, which will relate to Schedules 340 and 342.

Depreciation charges reported on columns (c) and (d) will balance to Schedule 410, column (f), as follows:

a. Locomotives, line 5 plus 38 compared to Schedule 410, line 213

b. Freight Cars, line 24 plus line 39 compared to Schedule 410, line 232

c. Sum of Highway Equipment (line 32); Floating Equipment (line 35); Passenger and Other Revenue Equipment (line 36); Computer and Data Processing Equipment (line 37); Machinery-Other Equipment (line 40); and Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.

5. Amortization adjustment of each equipment type which is included in column (c) shall be reported in column (e) as a debit or credit to the appropriate line item; the net adjustment on line 43 shall equal the equipment amortization adjustment applicable to equipment used in freight service included in line 38, column (c), of Schedule 335.

6. Lease/Rentals reported in column (f) should balance to column (f) of Schedule 410 as follows:

a. Locomotives, line 5 plus 38 compared with Schedule 410, lines 207, 208, 211 and 212.

b. Freight Cars, line 24 plus line 39 compared with Schedule 410, lines 226 plus 227 (note that Schedule 410, lines 230 and 231, are reported in Schedule 414 and are not to be included in Schedule 415).

(c) Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316, except for the interchange rental on trailers and containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing Lease/Rentals Other Equipment to Schedule 410. Do not report in Schedule 415 the Trailer and Container rentals reported in Schedule 414.

7. Investment base by types of equipment shall be reported in columns (g) and (h) and should not include the cost of Equipment Used But Not Owned when the rents therefore are included in the rent for equipment and Account Nos. 31-21-00, 31-22-00, 31-23-00, 35-21-00, 35-22-00 and 35-23-00. It should include the Cost of Equipment Owned and Leased to Others when the rents are included in the rent for Equipment Account Nos. 32-21-00, 32-22-00, 32-23-00, 36-21-00, 36-22-00 and 36-23-00.

Property Used But Not Owned should also be included when the rent is included in Account Nos. 31-12-00, 31-13-00, 31-21-00, 31-22-00 and 31-23-00, inclusive.

The grand total of each equipment account in column (h) of Schedule 330 should equal the totals of line items constituting the equipment account totals of columns (g) and (h), of Schedule 415.

8. Accumulated depreciation for each class of equipment shall be reported in columns (i) and (j). The grand total of each equipment reserve account in column (g), Schedule 335, shall equal the combined aggregate total accumulated depreciation for line items constituting the corresponding equipment accounts reported in columns (i) and (j), on Schedule 415.

415. SUPPORTING SCHEDULE—EQUIPMENT
(Dollars in Thousands)

Line No.	Cross Check	Types of equipment: (a)	Repairs (net expense) (b)	Depreciation		Amortization Adjustment net during year (e)	Line No.
				Owned (c)	Capitalized lease (d)		
1		LOCOMOTIVES					
		Diesel Locomotive-Yard	10 920	3 208	111		1
2		Diesel Locomotive-Road	87 811	30 210			2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL	98 731	33 418	111		5
6		FREIGHT TRAIN CARS					
		Box-Plain 40 Foot					6
7		Box-Plain 50 Foot and Longer	9 649	11 074	321		7
8		Box-Equipped	3 797	2 365			8
9		Gondola-Plain	978	1 342			9
10		Gondola-Equipped	1 252	1 365	69		10
11		Hopper-Covered	1 117	1 380			11
12		Hopper-Open Top-General Service	1 382	2 404	222		12
13		Hopper-Open Top-Special Service	1 678	126			13
14		Refrigerator-Mechanical	328	3 561			14
15		Refrigerator-Nonmechanical	7 328	3 739	410		15
16		Flat TOFC/COFC	2 549	596			16
17		Flat Multi-level	6 179	3 152			17
18		Flat-General Service	3 482	358	69		18
19		Flat-Other	4 380	1 216			19
20		All Other Freight Cars	557	73			20
21		Cabooses	220	486			21
22		Auto Racks	1 874	4 054			22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS	46 750	37 291	1 091		24
25		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
		Refrigerated Trailers					25
26		Other Trailers	7 794				26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT	7 794				32
33		FLOATING EQUIPMENT-REVENUE SERVICE					
		Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
36	*	OTHER EQUIPMENT					
		Passenger and Other Revenue Equipment (Freight Portion)	(451)				36
37	*	Computer systems and word processing equip.	2 336	462	704		37
38	*	Machinery-Locomotives ¹	22	336	347		38
39	*	Machinery-Freight Cars ²		397			39
40	*	Machinery-Other Equipment ³	2 851	29	18		40
41	*	Work and Other Non-revenue Equipment	3 358	1 663	61		41
42		TOTAL OTHER EQUIPMENT	8 116	2 887	765		42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)	161 391	73 596	1 967		43

¹The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

²The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.

³The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

415. SUPPORTING SCHEDULE—EQUIPMENT—Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owning (g)	Capitalized lease (h)	Owning (i)	Capitalized lease (j)	
1		276	72 757	2 006	45 265	1 830	1
2		25 881	616 248		235 335		2
3							3
4							4
5		26 157	689 005	2 006	280 600	1 830	5
6							6
7		2 374	203 581	6 402	128 710	5 241	7
8		1 135	48 766		24 487		8
9		729	29 842		16 578		9
10		17	40 910	1 387	15 449	1 117	10
11			39 033		16 213		11
12			54 609	3 046	27 348	711	12
13		1 684	4 142		2 810		13
14			29 359		72 028		14
15			70 125	8 188	43 023	6 590	15
16		1 614	12 102		6 975		16
17		2 848	59 486		34 233		17
18		2 493	12 765	1 030	8 340	240	18
19		420	38 138		16 439		19
20			2 044		975		20
21			14 044		3 634		21
22		708	53 048		33 491		22
23							23
24		14 022	761 994	20 053	450 733	13 899	24
25							25
26		10 140					26
27							27
28							28
29							29
30							30
31							31
32		10 140					32
33							33
34							34
35							35
36							36
37		9 433	2 859		1 473		37
38			12 690		4 731		38
39			14 527		5 416		39
40			653		243		40
41		10 352	32 023	610	26 387	553	41
42		19 785	62 752	610	38 250	553	42
43		70 104	1 513 751	22 669	769 583	16 282	43

¹The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

²The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (e). This calculation should equal the amount shown in column (j), Schedule 335.

SUPPLEMENTAL 415. SUPPORTING SCHEDULE—EQUIPMENT LEASED
(Dollars in Thousands)

Line No.	Cross Check	Types of equipment (a)	Repairs (net expense) (b)	Depreciation		Amortization	Line No.
				Owned (c)	Capitalized lease (d)	Adjustment net during year (e)	
1		LOCOMOTIVES					1
		Diesel Locomotive-Yard					
2		Diesel Locomotive-Road		2			2
3		Other Locomotive-Yard					3
4		Other Locomotive-Road					4
5	*	TOTAL		2			5
6		FREIGHT TRAIN CARS					6
		Box-Plain 40 Foot					
7		Box-Plain 50 Foot and Longer		7			7
8		Box-Equipped					8
9		Gondola-Plain					9
10		Gondola-Equipped					10
11		Hopper-Covered					11
12		Hopper-Open Top-General Service					12
13		Hopper-Open Top-Special Service					13
14		Refrigerator-Mechanical					14
15		Refrigerator-Nonmechanical					15
16		Flat TOFC/COFC					16
17		Flat Multi-level					17
18		Flat-General Service					18
19		Flat-Other					19
20		All Other Freight Cars					20
21		Cabooses					21
22		Auto Racks					22
23		Miscellaneous Accessories					23
24	*	TOTAL FREIGHT TRAIN CARS		7			24
		OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25		Refrigerated Trailers					25
26		Other Trailers					26
27		Refrigerated Containers					27
28		Other Containers					28
29		Bogies					29
30		Chassis					30
31		Other Highway Equipment (Freight)					31
32	*	TOTAL HIGHWAY EQUIPMENT					32
		FLOATING EQUIPMENT-REVENUE SERVICE					
33		Marine Line-Haul					33
34		Local Marine					34
35	*	TOTAL FLOATING EQUIPMENT					35
		OTHER EQUIPMENT					
36	*	Passenger and Other Revenue Equipment (Freight Portion)					36
37	*	Computer systems and word processing equip.					37
38	*	Machinery-Locomotives ¹					38
39	*	Machinery-Freight Cars ²					39
40	*	Machinery-Other Equipment ³					40
41	*	Work and Other Non-revenue Equipment					41
42		TOTAL OTHER EQUIPMENT					42
43		TOTAL ALL EQUIPMENT (FREIGHT PORTION)		9			43

¹The data to be reported on line 38 in column (b) is the amount reported in Schedule 410, column (f), line 203, reduced by the allocable portion of line 216.

²The data to be reported on line 39 in column (b) is the amount reported in Schedule 410, column (f), line 222, reduced by the allocable portions of line 235.

³The data to be reported on line 40 in column (b) is the amount reported in Schedule 410, column (f), lines 302 through 306, reduced by the allocable portion of line 320.

SUPPLEMENTAL 415. SUPPORTING SCHEDULE—EQUIPMENT LEASED - Continued

Line No.	Cross Check	Lease and rentals (net) (f)	Investment base as of 12/31		Accumulated depreciation as of 12/31		Line No.
			Owned (g)	Capitalized lease (h)	Owned (i)	Capitalized lease (j)	
1							1
2			38		4		2
3							3
4							4
5			38		4		5
6							6
7			184		(13)		7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24			184		(13)		24
25							25
26							26
27							27
28							28
29							29
30							30
31							31
32							32
33							33
34							34
35							35
36							36
37							37
38							38
39							39
40							40
41							41
42							42
43			222		(9)		43

The data to be reported on lines 38, 39 and 40 in columns (g) and (h) is the investment recorded in Property Account 44, allocated to Locomotives, Freight Cars, and Other Equipment.

The depreciation to be reported on lines 38, 39, and 40 in column (i) is calculated by multiplying the investment in each element by the effective composite rate for Property Account 44, and then adding or subtracting the adjustment reported in column (j). This calculation should equal the amount shown in column (i), Schedule 335.

416. SUPPORTING SCHEDULE—ROAD
(Dollars in Thousands)

Line No.	Density category (Class) (a)	Account No. (b)	Owned and used			Improvements to leased property			Capitalized leases			TOTAL		Line No.
			Inv. Base (c)	Accum. depr. (d)	Depr. rate % (e)	Inv. Base (f)	Accum. depr. (g)	Depr. rate % (h)	Inv. Base (i)	Current year Amort. (j)	Accum. Amort. (k)	Inv. Base (l)	Accum. depr. & Amort. (m)	
1	I	3	112 251	31 601	1.00							112 251	31 601	1
2		8	386 622	158 105	4.22							386 622	158 105	2
3		9	677 146	199 273	5.92							677 146	199 273	3
4		11	171 589	37 061	2.50							171 589	37 061	4
5	SUB-TOTAL		1347 608	426 040			LESS THAN 5% OF TOTAL ASSETS		NONE			1 347 608	426 040	5
6	II	3	91 354	29 804	1.00							91 354	29 804	6
7		8	262 795	122 446	4.22							262 795	122 446	7
8		9	477 551	75 754	1.62							477 551	75 754	8
9		11	122 697	27 332	2.50							122 697	27 332	9
10	SUB-TOTAL		954 397	255 336								954 397	255 336	10
11	III	3	2 146	N/A	N/A		N/A	N/A		N/A	N/A	2 146	N/A	11
12		8	12 950	N/A	N/A		N/A	N/A		N/A	N/A	12 950	N/A	12
13		9	40 322	N/A	N/A		N/A	N/A		N/A	N/A	40 322	N/A	13
14		11	7 682	N/A	N/A		N/A	N/A		N/A	N/A	7 682	N/A	14
15	SUB-TOTAL		63 100	N/A	N/A		N/A	N/A		N/A	N/A	63 100	N/A	15
16	IV	3	100 323	40 276	1.00							100 323	40 276	16
17		8	182 216	127 855	4.22							182 216	127 855	17
18		9	221 049	95 282	1.18							221 049	95 282	18
19		11	58 483	28 455	2.50							58 483	28 455	19
20	SUB-TOTAL		562 071	291 868								562 071	291 868	20
21	V	3	5 187	1 591	1.00							5 187	1 591	21
22		8	6 322	6 414	4.22							6 322	6 414	22
23		9	16 257	2 757	.75							16 257	2 757	23
24		11	2 948	1 042	2.50							2 948	1 042	24
25	SUB-TOTAL		30 714	11 804								30 714	11 804	25
26	GRAND TOTAL		2957 890	985 048	N/A			N/A				2 957 890	985 048	26

(1) Columns (c) + (f) + (i) = Column 12
Columns (d) + (g) + (k) = Column 13

(2) The base grand total for owned and used, improvements to leased property and capitalized leases should equal the sum of Accounts 3, 8, 9 and 11 shown at year end on Schedule 330 and Schedule 330A.

NOTES AND REMARKS

417. SPECIALIZED SERVICE SUBSCHEDULE — TRANSPORTATION
(Dollars in Thousands)

1. Report *freight* expenses only.
2. Report in lines 1, 2, 3, 4, and 10 the total of those natural expenses (salaries and wages, material, tools, supplies, fuels and lubricants, purchased services, and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (j) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers, including storage expenses. See schedule 755, note R.
5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.
6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.
7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (total debits and credits). The expenses on line 4, column (h), relate to refrigerator cars only.
8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

Line No.	Cross Check	Items (a)	TOFC/COFC terminal (b)	Floating equipment (c)	Coal marine terminal (d)	Ore marine terminal (e)	Other marine terminal (f)	Motor vehicle load and distribution (g)	Protective services refrigerator car (h)	Other special services (i)	Total columns (b-i) (j)	Line No.
1	*	Administration	2 040								2 040	1
2	*	Pick up and delivery, marine line haul	4 382						N/A		4 382	2
3	*	Loading and unloading and local marine	19 549					5 763	N/A		25 312	3
4	*	Protective services, total debit and credits							7 152		7 152	4
5	*	Freight lost or damaged—solely related										5
6	*	Fringe benefits	52								52	6
7	*	Casualty and insurance	785								785	7
8	*	Joint facility — Debit	54								54	8
9	*	Joint facility — Credit	(224)	()	()	()	()	()	()	()	(224)	9
10	*	Other	9								9	10
11	*	TOTAL	26 647					5 763	7 152		39 562	11

Schedule 418

Instruction:

This schedule will show the investment in capitalized leases in road and equipment by primary account.

Column

- (a) = primary account number and title for which capital lease amounts are included therein.
- (b) = the total investment in that primary account.
- (c) = the investment in capital leases at the end of the year.
- (d) = the current year amortization.
- (e) = the accumulated amortization relating to the leased properties.

418. SUPPORTING SCHEDULE—CAPITAL LEASES
(Dollars in thousands)

Primary Account No. & Title (a)	Total Investment At End of Year (b)	Capital Leases		
		Investment At End of Year (c)	Current Year Amort. (d)	Accum. Amort. (e)
52 - Locomotives	691 050	2 006	111	1 830
53 - Freight Cars	781 781	20 053	1 091	13 899
57 - Work Equipment	20 750	610	61	553
59 - Computer Systems	4 028	-	704	-
	1 497 609	22 669	1 967	16 282

NOTES AND REMARKS

450. ANALYSIS OF TAXES

(Dollars in Thousands)

A. Railway Taxes.

Line No.	Cross Check	Kind of tax (a)	Amount (b)	Line No.
1		Other than U.S. Government Taxes *	46 297	1
		U.S. Government Taxes		
		Income Taxes:		
2		Normal Tax and Surtax	(19 399)	2
3		Excess Profits		3
4	*	Total - Income Taxes L 2 + 3	(19 399)	4
5		Railroad Retirement	129 548	5
6		Hospital Insurance	11 013	6
7		Supplemental Annuities	11 161	7
8		Unemployment Insurance	19 308	8
9		All Other United States Taxes	709	9
10		Total - U.S. Government Taxes	152 340	10
11		Total - Railway Taxes	198 637	11

* Includes \$8,109 for current State Income Tax-Account 556

B. Adjustments to Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption Other (Specify), including State and other taxes deferred if computed separately. Minor items, each less than \$100,000, may be combined in a single entry under Other (Specify).

2. Indicate in column (b) the beginning of the year total of Accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in Accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 19 in columns (c) and (d) should agree with the total of the contra charges (credits) to Account 557, Provision for Deferred Taxes, and Account 591, Provision for Deferred Taxes - Extraordinary Items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of Accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of year balance (b)	Net credits (charges) for current year (c)	Adjustments (d)	End of year balance A. (e)	Line No.
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21. #	951 057	35 647	(204 311)	782 393	1
2	Accelerated amortization of facilities, Sec. 168 I.R.C.	56 688		(47 808)	8 880	2
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	26 092		(1 997)	24 095	3
4	Amortization of rights of way, Sec. 185 I.R.C.					4
5	Other (Specify) Less Than \$100,000	(983)	5	983	5	5
6	Economic Performance	12 668	65	(17 049)	(4 316)	6
7	Fed. Tax Credit (On Deferred State)	(17 384)	773	(24 934)	(41 545)	7
8	Personal Injury Reserve	(64 745)	(31 876)	14 792	(81 829)	8
9	Amortization of Capital Leases	(4 042)		4 042	-	9
10	Allocated to or from Affiliates	1 291	791	(3 777)	(1 695)	10
11	Net Operating Loss	(304 990)	114 393	190 597	-	11
12	Involuntary Conversions	45 882		(45 882)	-	12
13	Payroll Tax Accrual	(5 953)	(168)	1 874	(4 247)	13
14	Expenses Capitalized	(2 146)	(432)	2 146	(432)	14
15	Loss, Damage, Overchg & Vol. Rate Reserves	(40 705)	2 068	15 338	(23 299)	15
16	Reserve for Misc Tax Liabilities	(42 907)		42 907	-	16
17	See Detail Page 64	(35 514)	(64 509)	94 657	(5 366)	17
18	Investment tax credit*	(248 422)		248 422	-	18
19	TOTALS	325 887	856 757	18270 000	652 644	19

450. ANALYSIS OF TAXES - Continued
(Dollars in Thousands)

*Footnotes:

1. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ NONE
 If deferral method for investment tax credit was elected:
 (1) Indicate amount of credit utilized as a reduction of tax liability for current year _____ \$ N/A
 (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes _____ \$ N/A
 (3) Balance of current year's credit used to reduce current year's tax accrual _____ \$ N/A
 (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual _____ \$ N/A
 (5) Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ N/A
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made _____ \$ NONE

DETAIL OF LINE 17, SCHEDULE 450, PAGE 63

Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) For Current Year (c)	Adjustments (d)	A. End of Year Balance (e)
Adjust Property Tax-Lien Year	(985)	(2 361)	(359)	(3 705)
Donation/Depletion Adjustments	(5 859)		5 859	-
Federal Income Tax Prepayment	(3 388)		3 388	-
Gain on Foreign Currency Exchange	(281)		281	-
Deferred State Tax	60 526	(1 581)	63 046	121 991
Reserve for Possible Claims	(1 703)		1 703	-
Guarantee Payment - Rail Box	(185)		185	-
Installment Sales	4 740	4 413	(4 002)	5 151
Calif. State Tax Adjustment	284	(3 358)	(284)	(3 358)
Preference Tax/Amt Tax	1 008		(1 008)	-
Restructuring Reserve	(89 671)	1 056	25 827	(62 788)
Vacation Pay Accrual	-	(4 174)	(5 775)	(9 949)
Contested Property Tax	-	12 820	(11 314)	1 506
Force Reduction Reserve	-	482	(1 495)	(1 013)
Pension Accrual	-	(8 653)	(5 440)	(14 093)
Bad Debt Reserve	-	(371)	(4 887)	(5 258)
Deferred Gain-Land Sales	-	(48 326)	30 847	(17 479)
Change in Control	-	(3 060)		(3 060)
Sales and Use Tax Reserve	-	3 085	(3 242)	(157)
Correction Account Reserve	-	(10 012)		(10 012)
Switching Reserve	-	(612)		(612)
Incentive Payments	-	(1 515)		(1 515)
Other Reserves	-	(2 181)	(228)	(2 409)
Environmental Tax	-	(161)	1 555	1 394
Total Line 17	(35 514)	(64 509)	94 657	(5 366)

A. Computed Under FAS 96 Rules

Includes Accelerated Cost Recovery System, SEC 168 IRS

Ø Account 557 \$56 757

B. Account 591 \$(74 000)

Account 601 344 000

\$270 000

400. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR
(Dollars in Thousands)

Give a brief description for all items, regardless of amount, included during the year in Accounts 555, Unusual or Infrequent Items; 560, Income or Loss From Operations of Discontinued Segments; 562, Gain or Loss on Disposal of Discontinued Segments; 570, Extraordinary Items; 590, Income Taxes on Extraordinary Items; 592, Cumulative Effect of Changes in Accounting Principles; 603, Appropriations Released; 606, Other Credits to Retained Earnings; 616, Other Debits to Retained Earnings; 620, Appropriations for Sinking and Other Funds; 621, Appropriations for Other Purposes. If appropriations released reflect appropriations provided during the year, each account should not be reported.

For Accounts 519, Miscellaneous Income, and 551, Miscellaneous Income Charges, if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in the account and any other items in excess of 10% of net income.

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)	Line No.
1	519	MISCELLANEOUS INCOME			1
2		GAIN ON SALES OF PROPERTIES		305 355	2
3		GAS AND OIL ROYALTIES		1 837	3
4		INCOME FROM FIBER OPTICS LEASES		6 210	4
5					5
6	551	MISCELLANEOUS INCOME CHARGES			6
7		ENVIRONMENTAL RESERVE	18 000		7
8		CHANGE OF CONTROL PAYMENTS	9 052		8
9		RESERVE FOR LEGAL CASE SETTLEMENT	2 000		9
10					10
11					11
12	591	DEFERRED TAXES-EXTRAORDINARY ITEMS		74 000	12
13		CUMULATIVE EFFECT ON YEARS PRIOR			13
14		TO 1988 OF CHANGE IN ACCOUNTING			14
15		FOR INCOME TAXES (FASB 96)			15
16					16
17	616	OTHER DEBITS TO RETAINED EARNINGS			17
18		INCOME TAX BENEFITS RELATING TO			18
19		OPERATING LOSS AND INVESTMENT TAX			19
20		CREDIT CARRYFORWARDS WHICH WERE			20
21		RELINQUISHED AS OF OCTOBER 13, 1988			21
22		(SEE NOTE ON PAGE 24)	306 018		22
23		LOCAL TAX OBLIGATIONS ASSUMED BY			23
24		SP CO. AS OF OCTOBER 13, 1988		50 506	24
25		PENSION OBLIGATION ASSUMED BY THE			25
26		CARRIER AND ELIMINATION OF PREVIOUSLY			26
27		RECORDED PREPAID PENSION COST	31 402		27
28					28
29					29
30					30

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

501. GUARANTIES AND SURETYSHIPS

(Dollars in Thousands)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after the date of issue. Items of less than \$50,000 may be shown as one total.

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)	Line No.
1					1
2	NONE				2
3					3
4					4
5					5
6					6
7					7
8					8
9					9
10					10
11					11
12					12
13					13
14					14
15					15
16					16
17					17
18					18
19					19
20					20
21					21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
33					33
34					34
35					35
36					36
37					37
38					38

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show the particulars called for hereunder for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount contingent liability of guarantors (c)	Sole or joint contingent liability (d)	Line No.
1					1
2	NONE				2
3					3
4					4
5					5
6					6
7					7
8					8
9					9

502. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS
(Dollars in Thousands)

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in Account 703, Special Deposits, and in Account 717, Other Funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

NOTES AND REMARKS

SCHEDULE 510 SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT
(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

I. Debt Outstanding at End of Year:

Line #	Account No.	Title	Source	Balance at Close of Year
1	751	Loans and Notes Payable	Sch. 200, L. 30	
2	764	Equipment Obligations and Other Long Term Debt due Within One Year	Sch. 200, L. 39	57 162
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	333 650
4	766	Equipment Obligations	Sch. 200, L. 42	250 577
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	7 440
6	768	Debt in Default	Sch. 200, L. 44	
7	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	(1 280)
8		Total Debt	Sum L. 1-7	647 549
9		Debt Directly Related to Road Property	Note 1.	338 867
10		Debt Directly Related to Equipment	Note 1.	308 682
11		Total Debt Directly Related to Road & Equipment	Sum L. 9 and 10	647 549
12		Percent Directly Related to Road	L. 9 ÷ L. 11 (2 decimals)	52.33
13		Percent Directly Related to Equipment	L. 10 ÷ L. 11 (2 decimals)	47.67
14		Debt Not Directly Related to Road or Equipment	L. 8 minus L. 11	
15		Road Property Debt	(L. 12 × L. 14) plus L. 9	338 867
16		Equipment Debt	(L. 13 × L. 14) plus L. 10	308 682

II. Interest Accrued During the Year:

Line #	Account No.	Title	Source	Balance at Close of Year
17	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	72 940
18	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	
19	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	9
20		Total Interest	Sum of Lines 17-19	72 949
21		Interest Affiliated Company Debt	Note 2.	9 435
22		Net Interest Expense	L. 20 minus L. 21	63 514
23		Interest Directly Related to Road Property Debt	Note 3.	26 005
24		Interest Directly Related to Equipment Debt	Note 3.	33 061
25		Interest Not Directly Related to Road or Equipment Property Debt	L. 22 - (L. 23 + L. 24)	4 430
26		Interest Road Property Debt	L. 23 + (L. 25 × L. 12)	28 333
27		Interest Equipment Debt	L. 24 + (L. 25 × L. 13)	35 181

Note 1. Directly related means the purpose which the funds were used when the debt was issued.
Note 2. Line 21 includes interest on debt in Account 769—Account Payable; Affiliated Companies.
Note 3. This Interest relates to debt reported in Lines 9 and 10, respectively.

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 512

1. Furnish the information called for below between the respondent and the affiliated companies or persons affiliated with the respondent, including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but are not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers' salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services
- (b) Payments to or from other carriers for interline services and interchange of equipment
- (c) Payment to or from other carriers which may reasonably be regarded as ordinarily connected with routine operation or maintenance, but any special or unusual transactions should be reported.
- (d) Payments to public utility companies for rates or charges fixed in conformity with government authority.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$50,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges. If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$50,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

The respondent may be required to furnish as an attachment to Schedule 512 a balance sheet and income statement for each affiliate with which respondent carrier had reportable transactions during the year, or alternatively, attach a "Pro forma" balance sheet and income statement for that portion or entity of each affiliate

which furnished the agreed to services, equipment, or other reportable transaction. The statements, if required, should be prepared on a calendar year basis in conformity with the prescribed schedules for the balance sheet and income statement in Annual Report Form R-1, and should be noted (1) to indicate the method used for depreciating equipment or other property furnished the carrier, and (2) whether the affiliate's Federal income tax return for the year was filed on a consolidated basis with the respondent carrier.

3. In column (b) indicate nature of relationship or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate, insert the word "direct"
- (b) If respondent controls through another company, insert the word "indirect"
- (c) If respondent is under common control with affiliate, insert the word "common"
- (d) If respondent is controlled directly or indirectly by the company listed in column (a), insert the word "controlled"
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind, insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the transactions involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (e).

5. In column (d) report the dollar amounts of transaction shown and the effect of any change in the method of establishing the terms from that used in the preceding period.

6. In column (e) report the dollar amounts due from or to related parties and, if not otherwise apparent, the terms and manner of settlement. Insert (P) paid and (R) received by the amount in column (e).

SCHEDULE 512. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of relationship (b)	Description of transactions (c)	Dollar amounts of transactions (d)	Amount due from or to related parties (e)	Line No.
1							1
2							2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10	This schedule left intentionally blank.						10
11							11
12							12
13							13
14							14
15							15
16							16
17							17
18							18
19							19
20							20
21							21
22							22
23							23
24							24
25							25

Road Initials:

SPT

Year 19 88

SCH.512 TRANSACTIONS BETWEEN RESPONDENT AND COS. OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of Relationship (b)	Description of transactions (c)	Amount of transactions (\$000) (d)	Amount due from or to related parties (e)
1	Bankers Leasing Corp.		Common (1)	Reimbursement of tax paid	82	P
2	Bravo Oil		Common (1)	Gas and oil revenues	1,735	R
3	Commonwealth Plan, Inc.		Common (1)	Car and loco rentals	5,237	P
4	Commonwealth Plan, Inc.		Common (1)	Misc reimbursements	313	P
5	Commonwealth Plan, Inc.		Common (1)	Purchase of box cars	1,386	P
6	Commonwealth Plan, Inc.		Common (1)	Destroyed and damaged cars	3,604	P
7	Commonwealth Plan, Inc.		Common (1)	Equipment repairs	215	R
8	Evergreen Leasing Corp.		Direct	Car and loco rentals	433	P
9	Evergreen Leasing Corp.		Direct	Other equipment rentals	185	P
10	Evergreen Leasing Corp.		Direct	Communication operation income	829	P
11	Evergreen Leasing Corp.		Direct	Admin. & misc reimbursements	753	R
12	Los Angeles Union Terminal		Direct	Operating income	6,565	R
13	Los Angeles Union Terminal		Direct	Clerical and misc. services	38	R
14	Northwestern Pacific RR Co.		Direct	Admin., legal & clerical svcs.	618	R
15	Northwestern Pacific RR Co.		Direct	Work equipment leases	100	R
16	Northwestern Pacific RR Co.		Direct	Car and loco rentals	81	R
17	Northwestern Pacific RR Co.		Direct	Material transferred	151	R
18	Northwestern Pacific RR Co.		Direct	Locomotive maintenance	283	R
19	Northwestern Pacific RR Co.		Direct	Misc services and reimburse.	415	R
20	Northwestern Pacific RR Co.		Direct	Sales of land	27,033	P
21	Northwestern Pacific RR Co.		Direct	Oper & maint of jt. station	29	P
22	Pacific Fruit Express Co.		Direct	Car inspection and cleaning	4,024	P
23	Pacific Fruit Express Co.		Direct	Car repairs	6,377	P
24	Pacific Fruit Express Co.		Direct	Admin. and clerical services	335	R
25	Pacific Fruit Express Co.		Direct	Property rentals	34	R
26	Pacific Fruit Express Co.		Direct	Misc services and reimbursement	554	R
27	Pacific Fruit Express Co.		Direct	Interest on advances	97	R
28	Pacific Motor Transport Co.		Indirect	Fast Track	3,045	P
29	Pacific Motor Transport Co.		Indirect	Haul company material	2,909	P
30	Pacific Motor Transport Co.		Indirect	Ramping services	703	P
31	Pacific Motor Trucking Co.		Direct	Ramping services	8,470	P
32	Pacific Motor Trucking Co.		Direct	PUD and shuttle services	31	P
33	Pacific Motor Trucking Co.		Direct	Auto unloading	5,763	P
34	Pacific Motor Trucking Co.		Direct	Haul company material	109	P
35	Pacific Motor Trucking Co.		Direct	Equipment repairs & maint.	1,619	P
36	Pacific Motor Trucking Co.		Direct	Equipment rentals	153	P
37	Pacific Motor Trucking Co.		Direct	Misc services and reimbursement	1,834	P
38	Pacific Motor Trucking Co.		Direct	Interest on advances	166	R
39	Pacific Motor Trucking Co.		Direct	Admin. and clerical services	325	R
40	Pacific Motor Trucking Co.		Direct	Equipment rentals	265	R
41	Pacific Motor Trucking Co.		Direct	Equipment repairs	37	R
42	Pacific Motor Trucking Co.		Direct	Misc services and reimbursement	584	R
43	Pacific Motor Trucking Co.		Direct	Property rentals	550	R

Road Initials SPT

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SCH.512 TRANSACTIONS BETWEEN RESPONDENT AND COS. OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of Relationship (b)	Description of transactions (c)	Amount of transactions (\$000) (d)	Amount due from or to related parties (e)
44	Santa Fe Pacific Realty		Common (1)	Employee benefit reimbursement	25	R
45	Santa Fe Pacific Realty		Common (1)	Admin & clerical services	12	R
46	Santa Fe Pacific Realty		Common (1)	Communication fac and svc	11	R
47	Santa Fe Pacific Realty		Common (1)	Misc reimbursements	33	R
48	Santa Fe Pacific Realty		Common (1)	Misc reimbursements	40	P
49	Santa Fe Southern Pacific Corp		Common (1)	Property insurance reimburse.	2,471	P
50	Santa Fe Southern Pacific Corp		Common (1)	Employee health and welfare	23,848	P
51	Santa Fe Southern Pacific Corp		Common (1)	Interest	813	P
52	Santa Fe Southern Pacific Corp		Common (1)	Misc services & reimbursements	69	P
53	Santa Fe Southern Pacific Corp		Common (1)	Employee benefit reimbursement	71	R
54	Santa Fe Southern Pacific Corp		Common (1)	Misc reimbursements	2	R
55	Southern Pacific International		Indirect	Interest on advances	180	R
56	Southern Pacific Company		Common (1)	Misc services & reimbursements	244	P
57	S. P. Equipment Co.		Direct	Dividend	13,063	R
58	S. P. Equipment Co.		Direct	Equipment rentals-freight cars	370	P
59	S. P. Equipment Co.		Direct	Equipment rental-locomotives	2,084	P
60	S. P. Equipment Co.		Direct	Admin and misc. services	89	R
61	S. P. Equipment Co.		Direct	Destroyed and retired cars	355	P
62	S. P. Equipment Co.		Direct	Destroyed and retired cars	59	R
63	S. P. Ind. Development Co.		Common (1)	Property rentals	124	R
64	S. P. Ind. Development Co.		Common (1)	Prop. rentals & misc reimburse.	75	P
65	S. P. Land Co.		Common (1)	Misc services and reimbursement	9	R
66	S. P. Land Co.		Common (1)	Property rentals	683	P
67	S. P. Land Improvement Co.		Common (1)	Property rentals	965	R
68	S. P. Pipelines, Inc.		Common (1)	Property rentals	790	R
69	S. P. Pipelines, Inc.		Common (1)	Admin., and other labor	110	R
70	S. P. Pipelines, Inc.		Common (1)	Misc services and reimbursement	290	R
71	S. P. Pipelines, Inc.		Common (1)	Diesel fuel delivery	3,582	P
72	S. P. Pipelines, Inc.		Common (1)	Communication fac & svc	191	R
73	SPTC Holding, Inc.		Control	Sales of land	46,432	R
74	SPTC Holding, Inc.		Control	Dividend	241,546	P
75	Southwestern Town Lot Corp		Indirect	Admin and clerical services	98	R
76	St. Louis Southwestern Ry.		Direct	Admin and clerical services	16,367	R
77	St. Louis Southwestern Ry.		Direct	Joint facilities	3,083	R
78	St. Louis Southwestern Ry.		Direct	Car repairs	4,885	R
79	St. Louis Southwestern Ry.		Direct	Loco repairs	15,857	R
80	St. Louis Southwestern Ry.		Direct	Loco maint and oper	3,756	R
81	St. Louis Southwestern Ry.		Direct	Switching servcies	1,536	R
82	St. Louis Southwestern Ry.		Direct	Material transferred	8,362	R
83	St. Louis Southwestern Ry.		Direct	Property insurance	392	R
84	St. Louis Southwestern Ry.		Direct	Car and loco hire	1,560	R
85	St. Louis Southwestern Ry.		Direct	Other equipment rentals	388	R

Road Initials SPT Year 1988

SCH.512 TRANSACTIONS BETWEEN RESPONDENT AND COS. OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

Line No.	Name of company or related party with percent of gross income (a)	%	Nature of Relationship (b)	Description of transactions (c)	Amount of transactions (\$000) (d)	Amount due from or to related parties (e)
86	St. Louis Southwestern Ry.		Direct	Destroyed cars	785	R
87	St. Louis Southwestern Ry.		Direct	Dividend	18,160	R
88	St. Louis Southwestern Ry.		Direct	Protective services	140	R
89	St. Louis Southwestern Ry.		Direct	Misc services and reimbursement	1,769	R
90	St. Louis Southwestern Ry.		Direct	Interest on advances	9,435	P
91	St. Louis Southwestern Ry.		Direct	Car and loco hire	2,070	P
92	St. Louis Southwestern Ry.		Direct	Loco repairs	6,259	P
93	St. Louis Southwestern Ry.		Direct	Loco maint and oper	5,045	P
94	St. Louis Southwestern Ry.		Direct	Car repairs	6,309	P
95	St. Louis Southwestern Ry.		Direct	Destroyed cars	3,563	P
96	St. Louis Southwestern Ry.		Direct	Sales of cars & locomotives	1,385	P
97	St. Louis Southwestern Ry.		Direct	Admin and clerical services	725	P
98	St. Louis Southwestern Ry.		Direct	Joint facilities	4,504	P
99	St. Louis Southwestern Ry.		Direct	Material transferred	1,243	P
100	St. Louis Southwestern Ry.		Direct	Equipment rental	11	P
101	St. Louis Southwestern Ry.		Direct	Misc services and reimbursement	751	P
102	St. Louis Southwestern Ry.		Direct	Car improvements	774	P
103	Visalia Electric Railway		Direct	Car and loco rentals	42	R
104	Visalia Electric Railway		Direct	Labor and other reimbursements	86	R

(1) The status of affiliation ended on October 13, 1988 when a change of control occurred to the carrier (see note on page 24).

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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent
- (2) Line owned by proprietary companies
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks, passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points

Way switching tracks. Station, team, industry and other switching tracks for which no separate service is maintained

Yard switching tracks. Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line, full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent, but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3), except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others, but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights, but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them, but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class, and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by Respondent	Running tracks, passing tracks, cross-overs, etc.				Miles of way switching tracks	Miles of yard switching tracks	TOTAL	Line No.
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turnouts				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	1	100%	9 291	738		1 205	1 568	1 668	14 470	1
2										2
3	1J	44%	1	1				11	13	3
4	1J	33.3%	2					1	3	4
5	1J	50%	24			2	48	84	158	5
6										6
7		TOTAL 1 & 1J	9 291	739		1 207	1 616	1 764	14 644	7
8										8
9										9
10										10
11	3A	100%						1	1	11
12	3B	100%	4				34		38	12
13										13
14		TOTAL 3A & B	4				34	1	39	14
15										15
16										16
17										17
18	4B	100%						1	1	18
19										19
20										20
21										21
22	5	NONE	557	197		83	41	110	988	22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33										33
34										34
35										35
36										36
37										37
38										38
39										39
40										40
41										41
42										42
43										43
44										44
45										45
46										46
47										47
48										48
49										49
50										50
51										51
52										52
53										53
54										54
55										55
56										56
57		TOTAL	9 879	936		1 290	1 691	1 876	15 672	57
58		Miles of electrified road or track included in preceding grand total	N/A							58

702. MILES OF ROAD AT CLOSE OF YEAR - BY STATES AND TERRITORIES (SINGLE TRACK)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (d), or (e), as may be appropriate. The remainder of jointly operated mileage should be shown in column (f). Respondent's proportion of road jointly owned, not operated, should be shown in column (h), as may be appropriate. Mileage which has been permanently abandoned should not be included in column (h).

Mileage should be reported to the nearest WHOLE mile adjusted to accord with footings; i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	Cross Check	State or territory (a)	MILES OF ROAD OPERATED BY RESPONDENT								Line No.
			Line owned (b)	Line of propri- etary companies (c)	Line operated under lease (d)	Line operated under contract, etc. (e)	Line operated under trackage rights (f)	Total mileage operated (g)	Line owned, not operated by respondent (h)	New line constructed during year (i)	
1		Arizona	812				6	818			1
2		California	3 440		2		143	3 585	13		2
3		Louisiana	335				12	347			3
4		Nevada	596				152	748			4
5		New Mexico	448				61	509			5
6		Oregon	1 166				10	1 176	109		6
7		Texas	2 421		2		171	2 594			7
8		Utah	100				2	102			8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17											17
18											18
19											19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32		TOTAL MILEAGE (single track)	9 318		4		557	9 879	122		32

Road Initials: SPT

Year 19 88

NOTES AND REMARKS

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (f). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h). Units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operation at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from a third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive or whether power may at times be supplied from an external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "electric" unit includes all units which receive electric power from an overhead contact wire or a third rail, and use the power to drive one or more electric motors that propel the vehicle. An "other self-powered unit" includes all units other than diesel, or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "auxiliary unit" includes all units used in conjunction with locomotives, but which draw their power from the "mother" unit. e.g.,

boosters, slugs, etc. For reporting purposes, indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 13 under "auxiliary units."

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

9. Cross-checks

Schedule 710

Schedule 710

Line 5, column (j)	= Line 11, column (i)
Line 6, column (j)	= Line 12, column (i)
Line 7, column (j)	= Line 13, column (i)
Line 8, column (j)	= Line 14, column (i)
Line 9, column (j)	= Line 15, column (i)
Line 10, column (j)	= Line 16, column (i)

When data appear in column (j) lines 1 thru 8, column (k) should have data on same lines.

When data appear in columns (k) or (l) lines 36 thru 53, and 55, column (m) should have data on same lines.

710. INVENTORY OF EQUIPMENT
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
1		Locomotive Units										(H.P.)		1
2		Diesel-freight units												2
3		Diesel-passenger units												3
4		Diesel-multiple purpose units	1 463	20			53	71	1 297	168	1 465	4238800	22	4
5		Diesel-switching units	302					(9)	311		311	428100	13	5
6	*	TOTAL (lines 1 to 4) units	1 765	20			53	62	1 608	168	1 776	4666900	35	6
7	*	Electric-locomotives												7
8	*	Other self-powered units												8
9	*	TOTAL (lines 5, 6 and 7)	1 765	20			53	62	1 608	168	1 776	4666900	35	9
10	*	Auxiliary units	18						17	1	18	N/A		10
11	*	TOTAL LOCOMOTIVE UNITS (lines 8 and 9)	1 783	20			53	62	1 625	169	1 794	N/A	35	11

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONSE AT CLOSE OF YEAR, RESPECTIVELY TO YEAR DESIGNATED

Line No.	Cross Check	Type or design of units (a)	Before Jan. 1, 1965 (b)	Between Jan. 1, 1965 and Dec. 31, 1969 (c)	Between Jan. 1, 1970 and Dec. 31, 1974 (d)	Between Jan. 1, 1975 and Dec. 31, 1979 (e)	Between Jan. 1, 1980 and Dec. 31, 1984 (f)	During Calendar Year					TOTAL (i)	Line No.
								1985 (g)	1986 (h)	1987 (i)	1988 (j)	1989 (k)		
11	*	Diesel	448	456	269	318	193		32	40	20		1 776	11
12	*	Electric												12
13	*	Other self-powered units												13
14	*	TOTAL (lines 11 to 13)	448	456	269	318	193		32	40	20		1 776	14
15	*	Auxiliary units	13			4	1						18	15
16	*	TOTAL LOCOMOTIVE UNITS (lines 14 and 15)	461	456	269	322	194		32	40	20	N/A	1 794	16

710. INVENTORY OF EQUIPMENT—Continued
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year				Units retired from service of respondent whether owned or leased, including re-classification (g)	Units at Close of Year					Line No.
				Units installed					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)&(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)	
				New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)							
17		PASSENGER-TRAIN CARS Non-Self-Propelled Coaches [PA, PB, PBO]												17
18		Combined cars [All class C, except CSB]												18
19		Parlor cars [PBC, PC, PL, PO]												19
20		Sleeping cars [PS, PT, PAS, PDS]												20
21		Dining, grill and tavern cars [All class D, PD]										N/A		21
22		Non-passenger-carrying cars [All class B, CSB, M, PSA, IA]										N/A		22
23		TOTAL (lines 17 to 22)												23
24		Self-Propelled Electric passenger cars [EP, ET]												24
25		Electric combined cars [EC]												25
26		Internal combustion rail motorcars [ED, EG]												26
27		Other self-propelled cars (Specify types)												27
28		TOTAL (lines 24 to 27)												28
29		TOTAL (lines 23 and 28)												29
30		COMPANY SERVICE CARS Business cars [PV]	26						26		26	N/A		30
31		Board outfit cars [MWX]	49					12	37		37	N/A		31
32		Derrick and snow removal cars [MWU, MWV, MWW, MWK]	17						17		17	N/A	1	32
33		Dump and ballast cars [MWB, MWD]	366					10	304	52	356	N/A		33
34		Other maintenance and service equipment cars	809					22	753	34	787	N/A	3	34
35		TOTAL (lines 30 to 34)	1 267					44	1 137	86	1 223	N/A	4	35

710. INVENTORY OF EQUIPMENT - Continued

Instructions for reporting freight-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (n). Units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i). Units rented from others for a period less than one year should not be included in column (j).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Class of equipment and car designations (a)	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Time-mileage cars (b)	All others (c)	Units installed				
					New units purchased or built (d)	New or rebuilt units leased from others (e)	Rebuilt units acquired and rebuilt units rewritten into property accounts (f)	All other units, including reclassification and second hand units purchased or leased from others (g)	
		FREIGHT TRAIN CARS							
36		Plain box cars - 40' (B100-B287)							36
37		Plain box cars - 50' and longer (B300-B887)	9 405					(379)	37
38		Equipped box cars (All Code A) Except A 5	1 844					379	38
39		Plain gondola cars (All Codes G & J--1, J--2, J--3, and J--4)	1 668					25	39
40		Equipped gondola cars (All Code E)	1 712					295	40
41		Covered hopper cars (All Code C -- 1 --)	1 694						41
42		Open top hopper cars-general service (All Code H)	2 948						42
43		Open top hopper cars-special service (All Codes K, J--0 and C -- 2 --)	595						43
44		Refrigerator cars--mechanical R-9 (R150-170, 250-270, 350-370, 450-470, 550-570, 650-670, 750-770 and 850-870)	2 760						44
45		Refrigerator cars--non-mechanical (R100-120, 200-220, 300-320, 400-420, 500-520, 600-620, 700-720 and 800-820)	3 909						45
46		Flat cars-TOFC/COFC (All Code P & Q)	1 944		60				46
47		Flat cars-multi-level (All Code V)	2 516					150	47
48		Flat cars-general service (F101-106, F201-206, F301-306)	1 643						48
49		Flat cars--other F-6 (F111-166, 211-266, 311-366, 411-466, 600-826)	2 630		125				49
50		Tank cars--under 22,000 gallons (T--0, T--1, T--2, T--3, T--4, T--5)	51						50
51		Tank cars--22,000 gallons and over (T--6, T--7, T--8, T--9)	49						51
52		All other freight cars A-5 (All Code L and F171-176, 271-276, 371-376, 471-476)	39						52
53		TOTAL (lines 36 to 52)	35 407		185			470	53
54		Caboose (All Code M-930)	N/A	372					54
55		TOTAL (lines 53, 54)	35 407	372	185			470	55

710. INVENTORY OF EQUIPMENT - Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows. For freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from owners	Total in service of responde. (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
					Time-mileage cars	All other			
		(h)	(i)	(j)	(k)	(l)	(m)	(n)	
36									36
37		600	7 489	937	8 426		673 905	344	37
38		228	1 616	379	1 995		162 778		38
39		147	1 275	271	1 546		150 122		39
40		85	1 627	295	1 922		181 027		40
41		107	1 587		1 587		147 878	249	41
42		669	2 246	33	2 279		226 491		42
43		250	345		345		34 500		43
44		95	2 665		2 665		176 450 236 853		44
45		797	3 112		3 112		236 853 176 650	4	45
46		192	270	1 542	1 812		145 553		46
47		8	1 884	774	2 658		106 507		47
48		291	1 309	43	1 352		104 257		48
49		55	2 282	418	2 700		216 013	11	49
50		4	47		47		3 750		50
51			49		49		4 900		51
52		36	3		3		178		52
53		3 564	27 806	4 692	32 498		2 571 362	608	53
54		85	287		N/A	287	N/A	1	54
55		3 649	28 093	4 692	32 498	287	2 571 362	609	55

710. INVENTORY OF EQUIPMENT - Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND CHANGES DURING THE YEAR									
Line No.	Cross Check	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes during the year				Line No.
			Per diem	All others	Units installed				
					New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
		FLOATING EQUIPMENT							
56		Self-propelled vessels [Tugboats, car ferries, etc.]	N/A			None			56
57		Non-self-propelled vessels [Car floats, lighters, etc.]	N/A						57
58		TOTAL (lines 56 and 57)	N/A						58
		HIGHWAY REVENUE EQUIPMENT							
59		Bogie chassis z-1	69						59
60		Dry van u-2 & z-2	2 265						60
61		Flat bed u-3 & z-3							61
62		Open top u-4 & z-4							62
63		Mechanical refrigerator u-5 & z-5							63
64		Bulk u-0 & z-0							64
65		Insulated u-7 & z-7	1 310						65
66		Tank u-6							66
67		Other trailer or container Incl. u-9, z-6 & z-9							67
68		Tractor							68
69		Truck							69
70		TOTAL (lines 59 to 69)	3 644						70

NOTES AND REMARKS

710. INVENTORY OF EQUIPMENT - Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Cross Check	Changes during year (concluded)	Units at close of year						Line No.
		Units retired from service of respondent whether owned or leased, including reclassification (h)	Owned and used (i)	Leased from others (j)	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4) (m)	Leased to others (n)	
					Per diem (k)	All other (l)			
56					N/A				56
57					N/A				57
58					N/A				58
59				69	69				59
60		11		2 254	2 254				60
61									61
62									62
63									63
64									64
65		6		1 304	1 304				65
66									66
67									67
68									68
69									69
70		17		3 627	3 627				70

NOTES AND REMARKS

710S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR
(Dollars in Thousands)

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased (P), built or rebuilt by contract in outside railroad shops (C), or built or rebuilt in company or system shops (S) including units acquired through capitalized leases (L).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710. Locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, such as multiple-purpose diesel locomotive A units (B-B), 2500 HP. Cars should be identified as to special construction or service characteristics, such as aluminum-covered hopper car (LO), steel boxcars-special service (XAP), etc. For TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger-train cars and company service cars and columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the respondent's accounts. The term "new" as used herein shall mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)	Line No.
1						1
2	Multiple - Purpose diesel locomotives					2
3						3
4	A Units (B-B) 3800HP	20	2 880	21 702	(P)	4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
16						16
17						17
18						18
19						19
20						20
21						21
22						22
23						23
24						24
25	TOTAL	20	N/A	21 702	N/A	25
REBUILT UNITS						
26						26
27						27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38	TOTAL		N/A		N/A	38
39	GRAND TOTAL	20	N/A	21 702	N/A	39

GENERAL INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULES 720, 721, 723, AND 726

1. For purposes of these schedules, the track categories are defined as follows:

Track category¹

- A - Freight density of 20 million or more gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- B - Freight density of less than 20 million gross ton-miles per track mile per year, but at least 5 million (include passing tracks, turnouts and crossovers)
- C - Freight density of less than 5 million gross ton miles per track mile per year, but at least 1 million (include passing tracks, turnouts and crossovers)
- D - Freight density of less than 1 million gross ton-miles per track mile per year (include passing tracks, turnouts and crossovers)
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included in category A, B, C, D, F, and Potential abandonments, as appropriate).
- F - Track over which any passenger service is provided (other than potential abandonments). Mileage should be included within track categories A through E unless there is dedicated entirely to passenger service F.

Potential abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 10904 of the Interstate Commerce Act.

- 2. This schedule should include all class 1, 2, 3, or 4 track from schedule 700 that is maintained by the respondent (class 5 is assumed to be maintained by others).
- 3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into the category as of the beginning of the second year.
- 4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions

Line No.	Track category (a)	Mileage of tracks at end of period (whole numbers) (b)	Average annual traffic density in millions of gross ton-miles per track-mile* (use two decimal places) (c)	Average running speed limit (use two decimal places) (d)	Track miles under slow order at end of period (e)	Line No.
1	A	4 992	22.33	50.60	119	1
2	B	2 303	9.19	38.20	38	2
3	C	1 267	2.33			3
4	D	2 907	.11			4
5	E	3 214	XXXXXXXX	XXXXXX		5
6	TOTAL	14 683	11.86	44.40	157	6
7	F	5 495	XXXXXXXX	XXXXXX	91	7
8	Potential abandonments	400				8

*To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

721. TIES LAID IN REPLACEMENT

86

1. Furnish the requested information concerning ties laid in replacement.
2. In column (j), report the total board feet of switch and bridge ties laid in replacement.
3. The term "spot maintenance" in column (k) means repairs to track components during routing inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total ties or board feet laid in replacement considered to be spot maintenance.
4. In No. 9, the average cost per tie should include transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply storage and seasoning yards, and in the case of treating ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines, and placing the ties in tracks and of train service other than that necessary in connection with loading or treatment should not be included in this schedule.

Line No.	Track category (a)	Number of crossties laid in replacement							Total (i)	Switch and bridge ties (board feet) (j)	Crossties switch and bridge ties	Line No.
		New ties				Second-hand ties					Percent of spot maintenance (k)	
		Wooden		Concrete (d)	Other (e)	Wooden		Other (h)				
		Treated (b)	Untreated (c)			Treated (f)	Untreated (g)					
1	A	710,071				3,102			713,173		3.86	1
2	B	97,274				4,890			102,164		12.86	2
3	C	47,134				235			47,369	970,620	44.00	3
4	D	38,787				2,748			41,535		29.46	4
5	E	82,801				5,602			88,403		28.86	5
6	TOTAL	976,067				16,577			992,644	970,620	10.00	6
7	F	19,168				118			19,286		39.50	7
8	Potential abandonments	159				52			211		32.23	8

9. Average cost per cross tie \$ 20.40 and switch tie (MBM) \$ 485.18

Road initials: SPT Year 19 88

722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS
(Dollars in Thousands)

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

U — Wooden ties untreated when applied.

T — Wooden ties treated before application.

S — Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) show the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yard. In the case of treated ties, also show the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)	Line No.
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	10,101	20.75	209,617	26,971	471.87	12,727		1
2									2
3									3
4									4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20	TOTAL								20
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid <u>2.87</u>								21
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid <u>0.85</u>								22

723. RAILS LAID IN REPLACEMENT

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1. Furnish the requested information concerning rails laid in replacement.
2. The term "spot maintenance" in column (h) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "Percent of spot maintenance" refers to the percentage of total rails laid in replacement considered to be spot maintenance.
3. In No. 10, the average cost of new and relay rail should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines and placing the rails in tracks and of train service in connection with the distribution of rails should not be included in this schedule.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)	Line No.	
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)			
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)					
1	A	339.96	5.33	132.65	56.76	472.61	62.09	25.58	1	
2	B	43.62	0.93	50.44	0.60	94.06	1.53	45.56	2	
3	C	1.12	0.04	33.61	6.12	34.73	6.16	66.97	3	
4	D	0.04	0.33	15.87	4.35	15.91	4.68	32.64	4	
5	E	6.63	1.15	19.44	22.33	26.07	23.48	25.11	5	
6	TOTAL	391.37	7.78	252.01	90.16	643.38	97.94	30.61	6	
7	F	6.37	0.28	7.63	3.44	14.00	3.72	32.60	7	
8	Potential Abandonments			0.18	0.55	0.18	0.55	75.02	8	
9	Average cost of new and relay rail laid in replacement per gross ton \$441.36 New \$84.06 relay.									9

724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

(Dollars in Thousands)

1. Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process
- (2) New steel rails, open-hearth process
- (3) New rails, special alloy (describe more fully in a footnote)
- (4) Relay rails.

2. Returns in columns (c) and (g) should be reported in WHOLE numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more should be counted as one.

3. The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks and of train service in connection with the distribution of the rail should not be included in this schedule.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				Line No.
		Weight of rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb)	Weight of rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb)	
		Pounds per yard of rail	Number of tons (2,000 lb)			Pounds per yard of rail	Number of tons (2,000 lb)			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
1	2	119	4	1,926	441.36					1
2	2	136	83	38,534	463.86	136	138	62,408	451.65	2
3	4	90	4	316	83.35					3
4	4	110	0	29	83.37					4
5	4	113	3	251	83.39	113	7	619	83.44	5
6	4	119	8	642	84.06					6
7	4	132	6	5,526	83.36	132	56	4,684	84.09	7
8	4	136	513	42,809	83.46					8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
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25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33	TOTAL	N/A	621	90,033		N/A	201	67,711		33
34	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								2.87	34
35	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								0.85	35
36	Track-miles of welded rail installed on system this year 3.32 : total to date									36

725. WEIGHT OF RAIL

Give the particulars called for below concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)	Line No.
	Pounds				
1	141/128	13.28			1
2					2
3	136	4 263.04			3
4					4
5	132/133	1 375.41			5
6					6
7	130	12.05			7
8					8
9	119	499.86			9
10					10
11	115	250.74			11
12					12
13	113/112	2 205.40			13
14					14
15	110	139.30			15
16					16
17	90	686.79			17
18					18
19	85/80	369.07			19
20					20
21	76/75	685.61			21
22					22
23					23
24					24
25					25
26					26
27					27
28					28
29					29
30					30
31					31
32					32
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45					45
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47					47
48					48

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SOUTHERN PACIFIC

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726. SUMMARY OF TRACK REPLACEMENTS

1. Furnish the requested information concerning the summary of track replacements.
2. In columns (d), (e), (g), and (j) give the percentage of replacements to units of property in each track category at year end.

Line No.	Track category	Ties				Rail		Ballast	Track surfacing		Line No.
		Number of ties replaced		Percent replaced		Miles of rail replaced (rail-miles)	Percent replaced	Cubic yards of ballast placed	Miles surfaced	Percent surfaced	
		Crossties	Switch and bridge ties (board feet)	Crosstie	Switch and bridge ties (board feet)						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	A	713 173		5.10		534.70	5.36	629 919	1 457.67	29.20	1
2	B	102 164		1.58		95.59	2.08	358 855	390.76	16.97	2
3	C	47 369	970 620	1.34	0.75	40.89	1.62		463.05	36.55	3
4	D	41 535		0.51		20.59	0.36	115 170	91.48	3.15	4
5	E	88 403		0.98		49.55	0.77		141.78	4.41	5
6	TOTAL	992 644	970 620	2.41	0.75	741.32	2.54	1 103 944	2 544.74	17.33	6
7	F	19 286		0.13		17.73	0.16		169.68	3.09	7
8	Potential abandonments	211		0.02		0.73	0.09		4.11	1.03	8

750. CONSUMPTION OF DIESEL FUEL (Dollars in Thousands)

LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel			Line No.
		Diesel oil (gallons)			
		(b)			
1	Freight	254	521	683	1
2	Passenger	1	683	502	2
3	Yard switching	9	273	297	3
4	TOTAL	265	478	482	4
5	COST OF FUEL' \$(000)	\$	127	705	5
6	Work Train	1	184	913	6

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755

Unit Train, Way Train, and Through Train data under Items 2, 3, 4, 6, and 12 shall be obtained from conductor's wheel reports (freight) or similar records. Unit train service is a specialized scheduled shuttle type service in equipment (Railroad or privately owned) dedicated to such service, moving between origin and destination. The applicable tariffs and/or contracts generally require that a specific minimum tonnage or quantity of carloads be tendered as a unit for shipment on one bill of lading or other shipping document in a solid train for movement between origin and destination. Such tariffs and/or contracts generally contain restricted detention provisions and are subject to time-volume requirements which reflect the approximate capacity of the unit trains for the stated period. Way Trains are defined as trains operated primarily to gather and distribute cars in road service and move them between way stations or way points. Through Trains are those trains operated between two or more major concentration or distribution points. Do not include Unit Train statistics in Way and Through Train statistics. A Work Train is a train operated solely or preponderantly for the purpose of transporting company freight, work equipment or company employees. Statistics for Work Trains should be reported under Item 11 only. Statistics related to company equipment, company employees and company freight moving in transportation trains are not to be reported in Item 11, but are to be reported in Items 4-17, 6-04, 7-02, and 8-04 and 8-05 as instructed in notes, I, K, and L.

(A) Report miles of road operated at close of year, excluding industrial tracks, yard tracks, and sidings.

(B) A train-mile is the movement of a train a distance of 1 mile. In computing train-miles, fractions representing less than one-half mile shall be disregarded and other fractions considered as 1 mile. Train Miles—Running shall be based on the actual distance run between terminals and/or stations and shall be computed from the official time tables or distance tables. Train-miles shall not be increased to cover the running of locomotives from shops to terminals, doubling hills, switching, or other work at way stations, or for the service of helper or pusher locomotives or of extra locomotives on double-head or triple-head trains. When the carrier's trains are detoured over foreign roads, the miles shall be computed on the basis of the miles actually run and in accordance with the service performed. Train-miles shall be kept separately for trains hauled by locomotives and trains moved by motorcars.

(C) A motorcar is a self-propelled unit of equipment designed to carry freight or passenger traffic, and is not considered a locomotive.

(D) A locomotive is self-propelled unit of equipment designed solely for moving other equipment. A locomotive unit-mile is a movement of a locomotive unit a distance of 1 mile under its own power. Include miles made by all locomotive units. Exclude miles made by motorcars. Miles of locomotives in helper service shall be computed on the basis of actual distance run in such service.

(E) All locomotives unit-miles in road service shall be based on the actual distance run between terminals and/or stations. Follow instructions (B) regarding fractions and official time tables for computing locomotive-miles.

(F) Train switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in such service. Include miles allowed train locomotives for performing switching service at terminals and way stations.

(G) Yard switching locomotive-miles shall be computed at the rate of 6 miles per hour for the time actually engaged in yard switching service. Include miles allowed to yard locomotives for switching service in yards where regular switching service is maintained and in terminal switching and transfer service.

(H) Use car designations shown in Schedule 710. Under Railroad Owned and Leased cars, Items 4-01 and 4-11, report both foreign cars and respondents' own cars while on the line of the respondent railroad. In Items 4-13 and 4-15 report the private-line categories, miles for private-line cars (whether or not under railroad control) and shipper-owned cars. A car-mile is a movement of a unit of car equipment a distance of 1 mile. Report miles made by flatcars carrying loaded highway trailers or empty highway trailers moving under revenue billings as loaded freight car-miles and miles made by flatcars carrying other empty highway trailers as empty freight car-miles. Exclude miles made by motorcars and report miles made by business cars of other than reporting carrier as sleeping car-miles in Item 5-03. Report mail, express baggage cars and combination cars other than 5-02 combination cars, in Item 5-05.

(I) Exclude from Item 4-01, 4-11, 4-13, and 4-15 car-miles of work equipment, cars carrying company freight and no-payment cars moving in transportation trains. Include such car-miles in Item 4-17, 4-18, and 4-19. No payment car-miles are miles made by private-line cars (other than railroad controlled) and shipper-owned cars for which the railroad does not reimburse the owner on a loaded and/or empty mile basis. If the payment for the loaded miles includes the empty miles, the loaded and empty miles should not be considered no-payment car miles.

(J) Report miles actually run by passenger-train cars in transportation service. Passenger-train car-miles include miles run by coaches and cars in which passengers are carried at regular tariff fares without extra charge for space occupied; miles run by combination passenger and baggage, passenger and mail, passenger and express; miles run by sleeping, parlor and other cars for which an extra fare is charged; miles run by dining, cafe, and other cars devoted exclusively to the serving of meals and other refreshments and by club, lounge, and observation cars; and miles run by other passenger-train cars where services are combined such as baggage, express and mail.

(K) From conductors' or dispatchers' train reports or other appropriate source, compute weight in tons (2,000 pounds. Item 6-01 includes weight of all locomotive units moved 1 mile in transportation trains. Ton-miles of motorcars should be excluded. Items 6-02 and 6-03 represent tons behind locomotive units (cars and contents, cabooses) moved one mile in transportation trains (excluding non-revenue gross ton-miles). Non-revenue gross ton-miles in transportation trains include work equipment and cars carrying company freight (and their contents). Use 150 lbs. as the average weight per passenger, and 4 tons as the average weight of contents of each head-end car.

(L) From conductors' train reports or other appropriate source, compute ton-miles of freight. Ton-miles represent the number of tons of revenue and non-revenue freight moved one mile in transportation train. Include net ton-miles in motorcar trains. Exclude l.c.l. shipment of freight handled in mixed baggage express cars. Total Ton-Miles Revenue Freight should correspond to the Ton-Miles reported on Form CBS.

(M) Road service represents elapsed time of transportation trains (both ordinary and light) between the time of leaving the initial terminals and the time at the final terminals, including trains switching at way stations and delays on road as shown by conductors' or dispatchers' train reports. Include time of motorcar service performed by train locomotives at terminals and way stations. Report in Item 9-02 train switching hours included in Item 9-01. Train switching is the time spent by the train while performing switching service at terminals and way stations where no regular yard service is maintained. A train hour is independent of the number of locomotives in the train.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 755—Concluded

(N) Yard switching hours are hours expended in switching service performed by yard crews in yards where regular switching service is maintained, including terminal switching and transfer service in connection with the transportation of revenue and incidentally of company freight. Hours in yard switching are independent of the number of locomotives used.

(O) Work-train miles include the miles run by trains engaged in company service such as official inspection; inspection trains for railway Commissioners for which no revenue is received; trains running special with fire apparatus to save carrier's property from destruction; trains run for transporting the carrier's employees to and from work when no transportation charge is made, wrecking trains; trains run solely for the purpose of transporting company material; trains run for distributing material and supplies for use in connection with operations; and all other trains used in work-train services. Exclude miles run by locomotives while engaged incidentally in switching company materials in company shops or material yards in connection with regular yard switching service or in switching equipment for repairs between yards and shops.

(P) The number of loaded freight cars shall be obtained from the conductors' wheel report and shall be the sum of all loaded cars handled by each train. For example, if a car moves loaded (1) in a way train from the origination points, (2) in two through trains, and (3) in a way train to the destination point, the total count of loaded cars would be four: two counts for the movements in the way trains and two counts for the movements in through trains. Therefore, each car originated or received from a connecting carrier receives an initial count, plus one count for each subsequent physical transfer between trains on respondents lines. No additional count is given because of crew change or changes in track identification number unless there is a physical transfer of the car between trains. Each car moving under revenue billing shall be considered as a loaded car.

(Q) Report vehicle (TOFC trailers/containers, automobiles and trucks) loaded and unloaded to and from TOFC and multiple level freight cars when the work is performed at the railroad's expense.

(R) Report the number of loaded revenue trailers/containers picked up, plus revenue trailers/containers delivered in TOFC/COFC and in highway interchange service, when the work is performed at the railroad's expense. (Performed at railroad's expense means that railroad employees perform the service or that the railroad hires a subsidiary or outside contractor to perform the service). Do not include those trailers/containers which are picked up or delivered by a shipper or motor carrier etc. when a tariff provision requires the shipper-motor carrier etc. and not the railroad to perform that service. Note: The count should reflect the trailer/containers for which expenses is reported in Schedule 417 Line 2 Column (b).

(S) Report under Marine Terminals, Item 16, the tons loaded onto and unloaded from marine vessels at the expense of the reporting railroad.

(T) Report the total number of foreign per diem cars on line at end of year. Foreign Per Diem Cars refers to freight cars other than cabooses owned by other railroads, whose interline rental is settled on a per diem basis under the code of per diem rules.

Carriers will be governed by local conditions in determining whether a car at an interchange point should be considered "on line." Unserviceable cars include cars on repair tracks undergoing or awaiting repairs. They include cars on repair tracks repaired and awaiting switching, cars on repair tracks undergoing or awaiting repairs switching, cars awaiting movement to repair tracks held in train yard (excluding cars which are to be repaired in train yard without loss of time), car moving empty in trains en route to shop, and cars stored awaiting disposition.

Surplus cars are cars which are in serviceable condition available for loading at the initial count on the last day of the year, but which have not been placed for loading within 48 hours. A record shall be made of all such cars on hand at 12:01 a.m. of the day following the last day of each year and a count of the same cars made 48 hours later to ascertain those still not placed for loading. The count of surplus cars shall include cars assembled in advance to meet loading requirements of more than one day; cars which have not been moved because of infrequent train service as on branch lines; cars set aside or stored for special or future loading, such as perishables, grain, autos, rough freight, etc.; and cars stored because of seasonal decline in traffic, such as coal cars, ore cars, etc. The count of surplus cars shall not include cars out of service in connection with repairs, cars actually moving en route to owners, cars moving on car service order, or cars in transit to loading points on holding road or to another road. The phrase "placed for loading" refers to (1) physical switching of a car into position for loading, (2) physical switching of a car into possession of a shipper who will subsequently move it to loading position, and (3) physical switching onto tracks at a freighthouse, pier, etc., for the purpose of being loaded.

755. RAILROAD OPERATING STATISTICS

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
1		1. Miles of Road Operated (A)	9 877	47	1
		2. Train Miles - Running (B)	XXXXXX	XXXXXX	
2		2-01 Unit Trains	1 400 764	XXXXXX	2
3		2-02 Way Trains	3 859 031	XXXXXX	3
4		2-03 Through Trains	21 669 623	738 464	4
5		2-04 TOTAL TRAIN MILES (lines 2-4)	26 929 438	738 464	5
6		2-05 Motorcars (C)			6
7		2-06 TOTAL, ALL TRAINS (lines 5, 6)	26 929 438	738 464	7
		3. Locomotive Unit Miles (D)	XXXXXX	XXXXXX	
		Road Service (E)	XXXXXX	XXXXXX	
8		3-01 Unit Trains	6 527 499	XXXXXX	8
9		3-02 Way Trains	9 438 290	XXXXXX	9
10		3-03 Through Trains	97 690 234	738 464	10
11		3-04 TOTAL (lines 8-10)	113 656 013	738 464	11
12		3-11 Train Switching (F)	4 329 238	XXXXXX	12
13		3-21 Yard Switching (G)	8 399 136	6 511	13
14		3-31 TOTAL ALL SERVICES (lines 11, 12, 13)	126 384 387	744 975	14
		4. Freight Car-Miles (thousands) (H)	XXXXXX	XXXXXX	
		4-01 RR Owned and Leased Cars - Loaded	XXXXXX	XXXXXX	
15		4-010 Box-Plain 40-Foot	339	XXXXXX	15
16		4-011 Box-Plain 50-Foot and Longer	120 276	XXXXXX	16
17		4-012 Box-Equipped	66 167	XXXXXX	17
18		4-013 Gondola-Plain	22 670	XXXXXX	18
19		4-014 Gondola-Equipped	13 860	XXXXXX	19
20		4-015 Hopper-Covered	48 877	XXXXXX	20
21		4-016 Hopper-Open Top-General Service	24 647	XXXXXX	21
22		4-017 Hopper-Open Top-Special Service	5 045	XXXXXX	22
23		4-018 Refrigerator-Mechanical	20 128	XXXXXX	23
24		4-019 Refrigerator-Non-Mechanical	39 695	XXXXXX	24
25		4-020 Flat-TOFC/COFC	60 457	XXXXXX	25
26		4-021 Flat-Multi-Level	13 219	XXXXXX	26
27		4-022 Flat-General Service	14 187	XXXXXX	27
28		4-023 Flat-All Other	30 203	XXXXXX	28
29		4-024 All Other Car Types-Total	727	XXXXXX	29
30		4-025 TOTAL (lines 15-29)	480 727	XXXXXX	30

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-11 RR Owned and Leased Cars-Empty	XXXXXX	XXXXXX	
31		4-110 Box-Plain 40-Foot	399	XXXXXX	31
32		4-111 Box-Plain 50-Foot and Longer	86 274	XXXXXX	32
33		4-112 Box-Equipped	68 467	XXXXXX	33
34		4-113 Gondola-Plain	13 701	XXXXXX	34
35		4-114 Gondola-Equipped	13 811	XXXXXX	35
36		4-115 Hopper-Covered	54 740	XXXXXX	36
37		4-116 Hopper-Open Top-General Service	27 446	XXXXXX	37
38		4-117 Hopper-Open Top-Special Service	6 033	XXXXXX	38
39		4-118 Refrigerator-Mechanical	20 533	XXXXXX	39
40		4-119 Refrigerator-Non-Mechanical	29 689	XXXXXX	40
41		4-120 Flat-TOFC/COFC	453	XXXXXX	41
42		4-121 Flat-Multi-Level	9 244	XXXXXX	42
43		4-123 Flat-General Service	14 979	XXXXXX	43
44		4-123 Flat-All Other	29 406	XXXXXX	44
45		4-124 All Other Car Types	824	XXXXXX	45
46		4-125 TOTAL (lines 31-45)	375 999	XXXXXX	46
		4-13 Private Line Cars - Loaded (H)	XXXXXX	XXXXXX	
47		4-130 Box-Plain 40-Foot		XXXXXX	47
48		4-131 Box-Plain 50-Foot and Longer	12 946	XXXXXX	48
49		4-132 Box-Equipped	22	XXXXXX	49
50		4-133 Gondola-Plain	1 618	XXXXXX	50
51		4-134 Gondola-Equipped	118	XXXXXX	51
52		4-135 Hopper-Covered	44 912	XXXXXX	52
53		4-136 Hopper-Open Top-General Service	85	XXXXXX	53
54		4-137 Hopper-Open Top-Special Service	28	XXXXXX	54
55		4-138 Refrigerator-Mechanical	6	XXXXXX	55
56		4-139 Refrigerator-Non-Mechanical	646	XXXXXX	56
57		4-140 Flat-TOFC/COFC	252 207	XXXXXX	57
58		4-141 Flat-Multi-Level	57 484	XXXXXX	58
59		4-142 Flat-General Service	8	XXXXXX	59
60		4-143 Flat-All Other	12 830	XXXXXX	60
61		4-144 Tank Under 22,000 Gallons	36 352	XXXXXX	61
62		4-145 Tank-22,000 Gallons and Over	28 750	XXXXXX	62
63		4-146 All Other Car Types	115	XXXXXX	63
64		4-147 TOTAL (lines 47-63)	448 127	XXXXXX	64

755. RAILROAD OPERATING STATISTICS - Continued

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		4-15 Private Line Cars-Empty (H)	XXXXXX	XXXXXX	
65		4-150 Box-Plain 40-Foot		XXXXXX	65
66		4-151 Box-Plain 50-Foot and Longer	6 092	XXXXXX	66
67		4-152 Box-Equipped	18	XXXXXX	67
68		4-153 Gondola-Plain	2 023	XXXXXX	68
69		4-154 Gondola-Equipped	137	XXXXXX	69
70		4-155 Hopper-Covered	50 747	XXXXXX	70
71		4-156 Hopper-Open Top-General Service	368	XXXXXX	71
72		4-157 Hopper-Open Top-Special Service	33	XXXXXX	72
73		4-158 Refrigerator-Mechanical	1	XXXXXX	73
74		4-159 Refrigerator-Non-Mechanical	987	XXXXXX	74
75		4-160 Flat-TOFC/COFC	13 829	XXXXXX	75
76		4-161 Flat-Multi-Level	32 375	XXXXXX	76
77		4-162 Flat-General Service	54	XXXXXX	77
78		4-163 Flat-All Other	14 822	XXXXXX	78
79		4-164 Tank-Under 22,000 Gallons	46 808	XXXXXX	79
80		4-165 Tank-22,000 Gallons and Over	36 466	XXXXXX	80
81		4-166 All Other Car Types	192	XXXXXX	81
82		4-167 TOTAL (lines 65-81)	204 952	XXXXXX	82
83		4-17 Work Equipment and Company Freight Car-Miles	4 608	XXXXXX	83
84		4-18 No Payment Car-Miles (I) ¹	171 734	XXXXXX	84
		4-19 Total Car-Miles by Train Type	XXXXXX	XXXXXX	
85		4-191 Unit Trains	113 244	XXXXXX	85
86		4-192 Way Trains	74 131	XXXXXX	86
87		4-193 Through Trains	1 498 572	XXXXXX	87
88		4-194 TOTAL (lines 85-87)	1 685 947	XXXXXX	88
89		4-20 Caboose Miles	10 645	XXXXXX	89

¹Total number of loaded miles 0 and empty miles 0 by roadrailer reported above.

755. RAILROAD OPERATING STATISTICS - Concluded

Line No.	Cross Check	Item description (a)	Freight train (b)	Passenger train (c)	Line No.
		6. Gross Ton-Miles (thousands) (K)	XXXXXX	XXXXXX	
98		6-01 Road Locomotives	20 033 189	114 157	98
		6-02 Freight Trains, Crs., Cnts., and Caboose	XXXXXX	XXXXXX	
99		6-020 Unit Trains	10 250 338	XXXXXX	99
100		6-021 Way Trains	4 929 300	XXXXXX	100
101		6-022 Through Trains	113 927 048	XXXXXX	101
102		6-03 Passenger-Trains, Crs., and Cnts.	4 771	188 961	102
103		6-04 Non-Revenue	1 050 985	XXXXXX	103
104		6-05 TOTAL (lines 98-103)	150 195 631	303 118	104
		7. Tons of Freight (thousands)	XXXXXX	XXXXXX	
105		7-01 Revenue	92 076	XXXXXX	105
106		7-02 Non-Revenue	333	XXXXXX	106
107		7-03 TOTAL (lines 105, 106)	92 409	XXXXXX	107
		8. Ton-Miles of Freight (thousands) (L)	XXXXXX	XXXXXX	
108		8-01 Revenue-Road Service	66 205 138	XXXXXX	108
109		8-02 Revenue-Lake Transfer Service		XXXXXX	109
110		8-03 TOTAL (lines 108, 109)	66 205 138	XXXXXX	110
111		8-04 Non-Revenue-Road Service	525 493	XXXXXX	111
112		8-05 Non-Revenue-Lake Transfer Service		XXXXXX	112
113		8-06 TOTAL (lines 111, 112)	525 493	XXXXXX	113
114		8-07 TOTAL-REVENUE AND NON-REVENUE (lines 110, 113)	66 730 631	XXXXXX	114
		9. Train Hours (M)	XXXXXX	XXXXXX	
115		9-01 Road Service	1 124 131	XXXXXX	115
116		9-02 Train Switching	308 987	XXXXXX	116
117		10. TOTAL YARD-SWITCHING HOURS (N)	1 024 303	XXXXXX	117
		11. Train-Miles Work Trains (O)	XXXXXX	XXXXXX	
118		11-01 Locomotives	435 458	XXXXXX	118
119		11-02 Motorcars		XXXXXX	119
		12. Number of Loaded Freight Cars (P)	XXXXXX	XXXXXX	
120		12-01 Unit Trains	265 321	XXXXXX	120
121		12-02 Way Trains	485 417	XXXXXX	121
122		12-03 Through Trains	2 264 275	XXXXXX	122
123		13. TOFC/COFC-No. of Rev. Trailers and Containers Loaded and Unloaded (Q)	1 223 383	XXXXXX	123
124		14. Multi-Level Cars-No. of Motor Vehicles Loaded and Unloaded (Q)	619 346	XXXXXX	124
125		15. TOFC/COFC-No. of Rev. Trailers Picked Up and Delivered (R)	N/A	XXXXXX	125
		16. Revenue Tons-Marine Terminal (S)	XXXXXX	XXXXXX	
126		16-01 Marine Terminals-Coal		XXXXXX	126
127		16-02 Marine Terminals-Ore		XXXXXX	127
128		16-03 Marine Terminals-Other		XXXXXX	128
129		16-04 TOTAL (lines 126-128)		XXXXXX	129
		17. Number of Foreign Per Diem Cars on Line (T)	XXXXXX	XXXXXX	
130		17-01 Serviceable	22 560	XXXXXX	130
131		17-02 Unserviceable	461	XXXXXX	131
132		17-03 Surplus	2 665	XXXXXX	132
133		17-04 TOTAL (lines 130-132)	25 686	XXXXXX	133

VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of California

County of San Francisco

L. C. Yarberry

makes oath and says that he is Controller

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of Southern Pacific Transportation Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 88, to and including December 31, 19 88

L. C. Yarberry
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 20th day of March, 19 89

My commission expires March 20, 1989

Use an
L.S.
impression seal



J. E. JURGENS
NOTARY PUBLIC-CALIFORNIA
Principal Place of Business in
CITY AND COUNTY OF
SAN FRANCISCO
My Commission Expires March 20, 1989

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of California

County of San Francisco

D. M. Mohan

makes oath and says that he is President and Director

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of Southern Pacific Transportation Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 19 88, to and including December 31, 19 88

D. M. Mohan
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 20th day of March, 19 89

My commission expires March 20, 1989

Use an
L.S.
impression seal



J. E. JURGENS
NOTARY PUBLIC-CALIFORNIA
Principal Place of Business in
CITY AND COUNTY OF
SAN FRANCISCO
My Commission Expires March 20, 1989

(Signature of officer authorized to administer oaths)

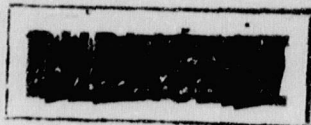
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120 138100



Original

NAME OF CARRIER SOUTHERN PACIFIC TRANSPORTATION CO.

SUPPLEMENTAL 1988 R-1 DATA

INSTRUCTIONS

1. Line and column references in column (b) are to the 1982 R-1 report.
2. Data entered in column (c) shall be computed under RRB accounting.
3. Under item 35 list any other property or expense accounts that would be changed due to capitalization of overhead expenses under Depreciation Accounting; and, enter in column (c) the amount that would be reported under RRB Accounting.
4. This supplemental report should be filed with the Bureau of Accounts by April 30, 1989.

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands (c)
1.	<u>Schedule 335, Accumulated Depreciation-Road and Equipment Owned and Used</u> Total road	Line 28, Col. g	\$ <u>339 573</u>
2.	<u>Schedule 342, Accumulated Depreciation-Improvements to Road and Equipment leased from Others</u> Total road	Line 27, Col. g	<u>5 209</u>
3.	<u>Schedule 351, Accumulated Depreciation-Road and Equipment Leased to Others</u> Total road	Line 27, Col. g	<u>3</u>
	<u>Schedule 352B, Investment in Railway Property Used in Transportation Service (By Property Accounts)</u>		

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands) (c)
4.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing	Cols. b thru e, sum of lines 8 thru 12	<u>517 811</u>
5.	Total expenditures for road	Line 34, total of cols. b thru e	<u>1 791 935</u>
6.	Total general expenditures	Line 45, total of cols. b thru e	<u>32 134</u>
	<u>Schedule 410 Railway Operating - Expense</u>		
7.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Freight)	Col. f. sum of lines 12, 14, 16, 18, 20	See Shh. 410 under R.R.R.
8.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Running (Passenger)	Col. g. sum of lines 12, 14, 16, 18, 20	Attached. "
9.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Freight)	Col. f. sum of lines 13, 15, 17, 19, 21	"
	Depreciation Running		
10.	Ties, Rails, Other Track Material, Ballast, Track Laying and Surfacing - Switching (Passenger)	Col. g. sum of lines 13, 15, 17, 19, 21	"
	Depreciation - Running		
11.	Freight	Line 136, col. f	"
12.	Passenger	Line 136, Col. g	"

Item No.	Selected Items (a)	1982 R-1 Location (b)	RRB Accounting As of 12/31/88 (Dollars in Thousands) (c)
	Depreciation - Switching		See Sch. 410 under R.R.B. Attached
13.	Freight	Line 137, col. f	
14.	Passenger	Line 137, Col. g	
	Depreciation - Other		
15.	Freight	Line 138, col. f	"
16.	Passenger	Line 138, Col. g	"
	Other - Running		
17.	Freight	Line 148, col. f	"
18.	Passenger	Line 148, Col. g	"
	Other - Switching		
19.	Freight	Line 149, col. f	"
20.	Passenger	Line 149, Col. g	"
	Other - Other		"
21.	Freight	Line 150, col. f	"
22.	Passenger	Line 150, Col. g	"
	Total Way and Structures		
23.	Freight	Line 151, col. f	"
24.	Passenger	Line 151, Col. g	"
	<u>Schedule 412, Way and Structures</u>		
25.	Total - Retirement	Line 35, col. c	7 217
	<u>Schedule 415, Supporting Schedule Equipment</u>		

[illegible]

DUPLICATE

SPT 1988-RRB

410. RAILWAY OPERATING EXPENSES (RRB ACCTG) (Dollars in thousands)

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Cross Check	Name of railway operating expense account	Freight						Total
			Salaries & wages	Matl, tools supplies, fuels & lubricants	Purchased Services	General	Total freight expense	Passenger	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
WAY AND STRUCTURES									
ADMINISTRATION									
1		Track	12,407	457	393	1,054	14,311	14	14,325
2		Bridge and Building	2,099	171	33		2,303	14	2,317
3		Signal	4,376	172	3		4,551	17	4,568
4		Communication	3,119	1,800	139	1,187	6,245	7	6,252
5		Other	4,000	1,825	1,469	1,638	8,932	13	8,945
REPAIR AND MAINTENANCE									
6		Roadway - Running	7,261	111	4,253	718	12,343	74	12,417
7		Roadway - Switching	525	8	310	53	896	10	906
8		Tunnels and Subways-Running	68	38	4	5	115		115
9		Tunnels and Subways-Switching	5	3			8		8
10		Bridges & Culverts-Running	6,460	1,839	23	527	8,849	14	8,863
11		Bridges & Culverts-Switching	471	134	2	39	646		646
12		Ties - Running		18,948	65	(33)	18,980	(4)	18,976
13		Ties - Switching		1,497	5	(3)	1,499	2	1,501
14		Rail & Other Tk Matl-Running		28,189	1,511	1,002	30,702	32	30,734
15		Rail & Other Tk Matl-Switching		1,862	99	14	1,975	9	1,984
16		Ballast - Running		7,029	86	(213)	6,902	11	6,913
17		Ballast - Switching		444	5	(13)	436	(6)	430
		Track Laying & Surfacing-Run.	67,822			8,377	76,199		76,199
		Track Laying & Surfacing-Switch.	6,171			789	6,960		6,960
18		Rd Prop Damaged - Running	4,676	1,477	1,272	209	7,634	9	7,643
19		Rd Prop Damaged - Switching	341	108	93	15	557		557
20		Rd Prop Damaged - Other	111	61	91		263		263
21		Signals & Interlockers-Running	12,114	6,592	536	444	19,686	323	20,009
22		Signals & Interlockers-Switch.	835	498	40	33	1,396		1,396
23		Communications Systems	4,557	4,864	377	120	9,918		9,918
24		Power Systems	1,915	336	52	(2)	2,301	11	2,312
25		Highway Grade Crossings-Running	931	1,079	211	116	2,337	12	2,349
26		Highway Grade Crossings-Switch.	68	79	16	8	171	1	172
27		Station and Office Buildings	2,229	847	1,964	238	5,278	6	5,284
28		Shop Buildings - Locomotives	98	2			100		100
29		Shop Buildings - Freight Cars		2			2	N/A	2
30		Shop Buildings - Other Equip.	317	188	37	4	546	1	547

410. RAILWAY OPERATING EXPENSES (RRB ACCT6) - Continued
(Dollars in thousands)

Line	Cross No. Check	Name of railway operating expense account (a)	Freight				Total freight expense (f)	Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl,tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)			
REPAIR AND MAINTENANCE - Cont'd									
101		Locomotive Svc Facilities	973	431	1,283	24	2,711	26	2,737
102		Misc Buildings & Structures	1,102	523	154	248	2,027	5	2,032
103		Coal Terminals						N/A	
104		Ore Terminals						N/A	
105		Other Marine Terminals						N/A	
106		TOFC/COFC - Terminals	25	89	2,296		2,410	N/A	2,410
107		Motor Vehicle Ld & Distrib Fac						N/A	
108		Fac for Other Specialized Svc	2	46			48	N/A	48
109		Roadway Machines	6,939	12,654	486	277	20,356	(21)	20,335
110		Small Tools and Supplies	10	8,372	1,014	29	9,425	(4)	9,421
111		Snow Removal		3			3		3
112		Fringe Benefits - Running	N/A	N/A	N/A	32,805	32,805	133	32,938
113		Fringe Benefits - Switching	N/A	N/A	N/A	2,672	2,672	10	2,682
114		Fringe Benefits - Other	N/A	N/A	N/A	14,376	14,376	13	14,389
115		Casualties & Ins. - Running	N/A	N/A	N/A	15,019	15,019	21	15,040
116		Casualties & Ins. - Switching	N/A	N/A	N/A	6,300	6,300	85	6,385
117		Casualties & Ins. - Other	N/A	N/A	N/A	9,697	9,697		9,697
118	*	Lease Rentals-Dr. - Running	N/A	N/A	(21)	N/A	(21)		(21)
119	*	Lease Rentals-Dr. - Switching	N/A	N/A	708	N/A	708		708
120	*	Lease Rentals-Dr. - Other	N/A	N/A	24,691	N/A	24,691	65	24,756
121	*	Lease Rentals-(Cr.)-Running	N/A	N/A	(52)	N/A	(52)		(52)
122	*	Lease Rentals-(Cr.)-Switching	N/A	N/A	(1)	N/A	(1)		(1)
123	*	Lease Rentals-(Cr.)-Other	N/A	N/A		N/A			
124		Jt Fac Rent-Dr. - Running	N/A	N/A	2,349	N/A	2,349		2,349
125		Jt Fac Rent-Dr. - Switching	N/A	N/A	775	N/A	775		775
126		Jt Fac Rent-Dr. - Other	N/A	N/A	5	N/A	5		5
127		Jt Fac Rent-(Cr.)-Running	N/A	N/A	(3,630)	N/A	(3,630)		(3,630)
128		Jt Fac Rent-(Cr.)-Switching	N/A	N/A	(1,584)	N/A	(1,584)		(1,584)
129		Jt Fac Rent-(Cr.)-Other	N/A	N/A	(298)	N/A	(298)		(298)
130	*	Other Rents-Debit - Running	N/A	N/A	2	N/A	2		2
131	*	Other Rents-Debit - Switching	N/A	N/A	1	N/A	1		1
132	*	Other Rents-Debit - Other	N/A	N/A	31	N/A	31	3	34
133	*	Other Rents-(Credit)-Running	N/A	N/A		N/A			

410. RAILWAY OPERATING EXPENSES (RRB ACCTG) - Continued
(Dollars in thousands)

Freight

Line No.	Cross Check	Name of railway operating expense account	Salaries & wages	Matl,tools supplies, fuels & lubricants	Purchased Services	General	Total freight expense	Total passenger expense	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
REPAIR AND MAINTENANCE - Cont'd									
134	*	Other Rents-(Credit)-Switching	N/A	N/A		N/A			
135	*	Other Rents-(Credit)-Other	N/A	N/A		N/A			
136	*	Depreciation - Running	N/A	N/A	N/A	12,480	12,480	96	12,576
137	*	Depreciation - Switching	N/A	N/A	N/A	1,032	1,032	64	1,096
138	*	Depreciation - Other	N/A	N/A	N/A	8,499	8,499	41	8,540
139		Jt Facility-Debit - Running	N/A	N/A	8,607	N/A	8,607		8,607
140		Jt Facility-Debit - Switching	N/A	N/A	746	N/A	746		746
141		Jt Facility-Debit - Other	N/A	N/A	2	N/A	2		2
142		Jt Facility-(Credit)-Running	N/A	N/A	(8,963)	N/A	(8,963)		(8,963)
143		Jt Facility-(Credit)-Switching	N/A	N/A	(500)	N/A	(500)		(500)
144		Jt Facility-(Credit)-Other	N/A	N/A	(34)	N/A	(34)		(34)
145		Disamntl.Retired Rd Prop-Run.				38	38		38
146		Disamntl.Retired Rd Prop-Switch							
147		Disamntl.Retired Rd Prop-Other							
148		Other - Running	144	158	(19)	6,719	7,002		7,002
149		Other - Switching	10	12	(1)	490	511		511
150		Other - Other	3,580	(3,461)	97	90	306	13	319
151		TOTAL WAY AND STRUCTURES	155,761	99,477	41,233	127,121	423,592	1,120	424,712

**EQUIPMENT
LOCOMOTIVES**

201		Administration	7,499	513	442	195	8,649	13	8,662
202	*	Repair and Maintenance	43,618	62,617	5,619	2,737	114,591	104	114,695
203	*	Machinery Repair				22	22		22
204		Equipment Damaged	36		34		70		70
205		Fringe Benefits	N/A	N/A	N/A	20,370	20,370	45	20,415
206		Other Casualties & Insurance	N/A	N/A	N/A	6,710	6,710		6,710
207	*	Lease Rentals - Debit	N/A	N/A	28,101	N/A	28,101	1	28,102
208	*	Lease Rentals - (Credit)	N/A	N/A	(1,960)	N/A	(1,960)		(1,960)
209		Joint Facility Rent - Debit	N/A	N/A	42	N/A	42		42
210		Joint Facility Rent - (Credit)	N/A	N/A	(77)	N/A	(77)		(77)
211	*	Other Rents - Debit	N/A	N/A	5	N/A	5		5
212	*	Other Rents - (Credit)	N/A	N/A	11	N/A	11		11
213	*	Depreciation	N/A	N/A	N/A	33,866	33,866	12	33,878
214		Joint Facility - Debit	N/A	N/A	866	N/A	866		866
215		Joint Facility - (Credit)	N/A	N/A	(305)	N/A	(305)		(305)
216	*	Repairs Bill.to Others-(Credit)	N/A	N/A	(15,860)	N/A	(15,860)		(15,860)

410. RAILWAY OPERATING EXPENSES (RRB ACCTG) - Continued
(Dollars in thousands)

		Freight							
Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & wages (b)	Matl,tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)	Total passenger expense (g)	Total (h)
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LOCOMOTIVES - Continued									
217		Dismantling Retired Property	336				336		336
218		Other	223	2	1,055	2	1,282		1,282
219		TOTAL LOCOMOTIVES	51,712	63,132	17,973	63,902	196,719	175	196,894
FREIGHT CARS									
220		Administration	2,943	981	1,310	701	5,935	N/A	5,935
221	*	Repair and Maintenance	20,175	22,068	30,685		72,928	N/A	72,928
222	*	Machinery Repair						N/A	
223		Equipment Damaged	97		9,138		9,235	N/A	9,235
224		Fringe Benefits	N/A	N/A	N/A	9,195	9,195	N/A	9,195
225		Other Casualties & Insurance	N/A	N/A	N/A	8,521	8,521	N/A	8,521
226	*	Lease Rentals - Debit	N/A	N/A	21,540	N/A	21,540	N/A	21,540
227	*	Lease Rentals - (Credit)	N/A	N/A	(7,518)	N/A	(7,518)	N/A	(7,518)
228		Joint Facility Rent - Debit	N/A	N/A		N/A		N/A	
229		Joint Facility Rent - (Credit)	N/A	N/A	(15)	N/A	(15)	N/A	(15)
230	*	Other Rents - Debit	N/A	N/A	219,294	N/A	219,294	N/A	219,294
231	*	Other Rents - (Credit)	N/A	N/A	(96,001)	N/A	(96,001)	N/A	(96,001)
232	*	Depreciation	N/A	N/A	N/A	38,786	38,786	N/A	38,786
233		Joint Facility - Debit	N/A	N/A	234	N/A	234	N/A	234
234		Joint Facility - (Credit)	N/A	N/A	(409)	N/A	(409)	N/A	(409)
235	*	Repairs Bill to Others-(Credit)	N/A	N/A	(26,178)	N/A	(26,178)	N/A	(26,178)
236		Demantling Retired Property						N/A	
237		Other	99		12	(3)	108	N/A	108
238		TOTAL FREIGHT CARS	23,314	23,049	152,092	57,200	255,655	N/A	255,655
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OTHER EQUIPMENT									
301		Administration	28	326	203	986	1,543	41	1,584
		Repair and Maintenance							
302	*	Trucks,Trlrs,& Cont.-Rev Svc	2,078	2,466	3,248	2	7,794		7,794
303	*	Floating Eq.-Revenue Service							
304	*	Psgr and Other Revenue Equip	(585)	152	(18)		(451)	1,189	738
305	*	Computers & Data Proc Systems			2,336		2,336		2,336
306	*	Machinery	1,397	1,452	2		2,851		2,851
307	*	Work and Other Non-Rev Equip	1,124	2,194	240	110	3,668	1	3,669
308		Equipment Damaged	5	19			24		24
309		Fringe Benefits	N/A	N/A	N/A	1,588	1,588	360	1,948
310		Other Casualties & Insurance	N/A	N/A	N/A	3,167	3,167		3,167
311	*	Lease Rentals - Debit	N/A	N/A	20,465	N/A	20,465	7	20,472
312	*	Lease Rentals - (Credit)	N/A	N/A	(154)	N/A	(154)		(154)

410. RAILWAY OPERATING EXPENSES (RRB ACCT6) - Continued
(Dollars in thousands)

		Freight							
Line No.	Cross Check	Name of railway operating expense account (a)	Salaries & wages (b)	Matl,tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)	Total freight expense (f)	Total passenger expense (g)	Total (h)

OTHER EQUIPMENT - Continued									
313		Joint Facility Rent - Debit	N/A	N/A	7	N/A	7		7
314		Joint Facility Rent - (Credit)	N/A	N/A		N/A			
315	*	Other Rents - Debit	N/A	N/A	27,977	N/A	27,977		27,977
316	*	Other Rents - (Credit)	N/A	N/A	(6,407)	N/A	(6,407)		(6,407)
317	*	Depreciation	N/A	N/A	N/A	2,919	2,919	2	2,921
318		Joint Facility - Debit	N/A	N/A		N/A			
319		Joint Facility - (Credit)	N/A	N/A	(24)	N/A	(24)		(24)
320	*	Repairs Bill.to Others-(Credit)	N/A	N/A	(310)	N/A	(310)		(310)
321		Demantling Retired Property							
322		Other	(1)	3	46	1	49	1	50
323		TOTAL OTHER EQUIPMENT	4,046	6,612	47,611	8,773	67,042	1,601	68,643

324		TOTAL EQUIPMENT	79,072	92,793	217,676	129,875	519,416	1,776	521,192

TRANSPORTATION:									
TRAIN OPERATIONS									
401		Administration	11,351	782	2,772	601	15,506	117	15,623
402		Engine Crews	67,483		1,466	1,294	70,243	2,349	72,592
403		Train Crews	141,919	447	594	6,030	148,990	3,123	152,113
404		Dispatching Trains	9,457	5	126		9,588		9,588
405		Oper. Signals & Interlockers	4,817	458	49	2	5,326	251	5,577
406		Operating Drawbridges	286				286		286
407		Highway Crossing Protection		13	22		35		35
408		Train Inspection & Lubrication	20,192	5,611	97	1	25,901	61	25,962
409		Locomotive Fuel	(38)	121,769	4		121,735	1,386	123,121
410		Elect Power Pur/Prod-Mot.Power							
411		Servicing Locomotives	24,540	5,377	92		30,009	419	30,428
412		Frt Lost/Damaged-Solely Related	N/A	N/A	N/A				
413		Clearing Wrecks	879	164	3,053	13	4,109		4,109
414		Fringe Benefits	N/A	N/A	N/A	110,395	110,395	2,462	112,857
415		Other Casualties and Insurance	N/A	N/A	N/A	94,512	94,512	209	94,721
416		Joint Facility - Debit	N/A	N/A	1,825	N/A	1,825		1,825
417		Joint Facility - (Credit)	N/A	N/A	(2,379)	N/A	(2,379)		(2,379)
418		Other	(490)	513	1,940	656	2,619		2,619
419		TOTAL TRAIN OPERATIONS	280,396	135,139	9,661	213,504	638,700	10,377	649,077

YARD OPERATIONS									
420		Administration	5,498	6	2	6	5,512	28	5,540
421		Switch Crews	66,328	875	84	(2)	67,285	229	67,514

410. RAILWAY OPERATING EXPENSES (RRB ACCTG) - Continued
(Dollars in thousands)

Freight

Line	Cross	Name of railway operating	Salaries	Matl. tools	Purchased		Total	Total	
No.	Check	expense account	& wages	supplies,	Services	General	freight	passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
YARD OPERATIONS - Continued									
422		Controlling Operations	10,563	204	3,824	24	14,615	76	14,691
423		Yard and Terminal Clerical	20,579	1,058	41	146	21,824	19	21,843
424		Oper Switch, Signal, Retar. & Humps	1,457				1,457	154	1,611
425		Locomotive Fuel		4,577			4,577	11	4,588
426		Elect Power Pur/Prod-Mot. Power							
427		Servicing Locomotives	831	31			862	18	880
428		Frt Lost/Damaged-Solely Related	N/A	N/A	N/A				
429		Clearing Wrecks		5	1,045	9	1,059		1,059
430		Fringe Benefits	N/A	N/A	N/A	41,456	41,456	206	41,662
431		Other Casualties and Insurance	N/A	N/A	N/A	9,251	9,251		9,251
432		Joint Facility - Debit	N/A	N/A	11,683	N/A	11,683		11,683
433		Joint Facility - (Credit)	N/A	N/A	(2,138)	N/A	(2,138)		(2,138)
434		Other	59	43	1,850	1,480	3,432		3,432
435		TOTAL YARD OPERATIONS	105,315	6,799	16,391	52,370	180,875	741	181,616
TRAIN AND YARD OPERATIONS COMMON									
501		Cleaning Car Interiors	373	8	(33)		348	597	945
502		Adjusting and Transfer Loads	496	7	2		505		505
503		Car Loading Devices & Grain Doors		463	1		464		464
504		Frt Lost or Damaged-all other	N/A	N/A	N/A	11,272	11,272		11,272
505		Fringe Benefits	N/A	N/A	N/A	336	336	235	571
506		TOTAL TRAIN & YD OPER COMMON	869	478	(30)	11,608	12,925	832	13,757
SPECIALIZED SERVICE OPERATIONS									
507	*	Administration	128	164	1,472	276	2,040	N/A	2,040
508	*	PU&D and Marine Line Haul			4,382		4,382	N/A	4,382
509	*	Load & Unload & Local Marine		3	25,307	2	25,312	N/A	25,312
510	*	Protective Services			7,152		7,152	N/A	7,152
511	*	Frt Lost/Damaged-Solely Related	N/A	N/A	N/A			N/A	
512	*	Fringe Benefits	N/A	N/A	N/A	52	52	N/A	52
513	*	Casualties and Insurance	N/A	N/A	N/A	785	785	N/A	785
514	*	Joint Facility - Debit	N/A	N/A	54	N/A	54	N/A	54
515	*	Joint Facility - (Credit)	N/A	N/A	(224)	N/A	(224)	N/A	(224)
516	*	Other			9		9	N/A	9
517	*	TOTAL SPECIALIZED SVC OPER.	128	167	38,152	1,115	39,562	N/A	39,562

410. RAILWAY OPERATING EXPENSES (RRB ACCTG) - Continued
(Dollars in thousands)

Line No.	Cross Check	Name of railway operating expense account (a)	Freight					Total freight expense (f)	Total passenger expense (g)	Total (h)
			Salaries & wages (b)	Matl, tools supplies, fuels & lubricants (c)	Purchased Services (d)	General (e)				
ADMINISTRATIVE SUPPORT OPERATIONS										
518		Administration	2,356	1,884	1,753	1,102	7,095	696	7,791	
519		Employee Perform Clerical & Acctg	24,198	991	4,045	66	29,300	1,133	30,433	
520		Communication Systems Operation	3,410	233	371	117	4,131		4,131	
521		Loss & Damage Claims Processing	1,447	70	367	157	2,041		2,041	
522		Fringe Benefits	N/A	N/A	N/A	12,319	12,319	720	13,039	
523		Casualties and Insurance	N/A	N/A	N/A	6,173	6,173		6,173	
524		Joint Facility - Debit	N/A	N/A	(24)	N/A	(24)		(24)	
525		Joint Facility - (Credit)	N/A	N/A		N/A				
526		Other	(131)	33	1,163	402	1,467		1,467	
527		TOTAL ADMIN SUPPORT OPERATION	31,280	3,211	7,675	20,336	62,502	2,549	65,051	
528		TOTAL TRANSPORTATION	417,988	145,794	71,849	298,933	934,564	14,499	949,063	
GENERAL AND ADMINISTRATIVE										
601		Officers-Gen'l Administration	2,789	71	4,521	1,970	9,351	140	9,491	
602		Accounting, Auditing and Finance	20,199	1,312	3,792	1,256	26,559	545	27,104	
603		Mgt Services & Data Processing	13,262	572	753	664	15,251	254	15,505	
604		Marketing	7,912	321	1,764	1,983	11,980		11,980	
605		Sales	12,811	1,456	1,666	4,682	20,615	18	20,633	
606		Industrial Development	1,967	172	1,651	275	4,065		4,065	
607		Personnel and Labor Relations	4,400	514	1,109	1,338	7,361	88	7,449	
608		Legal and Secretarial	6,454	337	19,035	1,133	26,959	130	27,089	
609		Public Relations & Advertising	769	100	1,382	861	3,112		3,112	
610		Research and Development								
611		Fringe Benefits	N/A	N/A	N/A	28,939	28,939	385	29,324	
612		Casualties and Insurance	N/A	N/A	N/A	1,531	1,531		1,531	
613		Writedown of Uncollect. Accts	N/A	N/A	N/A	1,600	1,600		1,600	
614		Property Taxes	N/A	N/A	N/A	17,566	17,566	472	18,038	
615		Other Taxes Except Income & PR	N/A	N/A	N/A	20,696	20,696	163	20,859	
616		Joint Facility - Debit	N/A	N/A	713	N/A	713		713	
617		Joint Facility - (Credit)	N/A	N/A	(72)	N/A	(72)		(72)	
618		Other	2,946	(1)	44	57,193	60,182	103	60,285	
619		TOTAL GENERAL AND ADMINIST.	73,509	4,854	36,358	141,687	256,408	2,298	258,706	
620	*	TOTAL CARRIER OPER EXPENSES	726,330	342,918	367,116	697,616	2,133,980	19,693	2,153,673	

