ANNUAL REPORT L972 FORM E 426101 SOUTHERN RAILWAY CO.

426101 Batch 27

RAILROAD LESSOR Annual Report Form E

O.M.B. NO. 60-R0101

Approval expires Dec. 1974





Lessors of The Southern Railway Company

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN

FULL NAME AND ADDRESS OF REPORTING CARRIER. (USE MAILING LABEL ON ORIGINAL, COPY IN FUL!. ON DUPLICATE.)

12529010050UTHERRYAA CHIEF ACCOUNTING OFFICER SOUTHERN RT. CD. LESSORS 920 15TH ST NW WASHINGTON DC 20005

426101

FORM E

TO THE

# INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

# SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages in this report form have been renumbered in sequence.

Page 12: Schedule 200L. General Balance Sheet - Liability Side 50: Schedule 300. Income Account for the Year

Notes have been revised to reflect the Revenue Act of 1971.

# ANNUAL REPORT

OF

LESSORS OF THE SOUTHERN RAILWAY COMPANY

TO THE

# Interstate Commerce Commission

FOR THE

# YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office Commission regarding this report:	address of officer in charge of correspondence with the
(Name) F. A. Luckeyt	(Title)Assistant Comptroller
(Telephone number) 202 628 - 4460 (Telephone number)	
(Office address) 920 - 15th Street, N. W. Street and nu	Washington, D.C. 20005

## INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are lessed to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name chould appear on the cover, title page, page 2, and in the oath and supplemental oath.

Railroad Company" should contain hereunder the names of the lessor companies that are included in this report, and the names of those that file separately.

supplementations.	1 report, and the named of time time me separately.
Names of lessor companies included in this report	Names of sensor companies that the separate reports
The Atlanta and Charlotte Air Line Railway Company	Lockhart Railroad
Elberton Southern Railway Company	The North Carolina Railroad
The Georgia Midland Railway Company	
Mobile and Birmingham Railroad Company	
The North Carolina Midland Railroad Company	
Southern Railway-Carolina Division	***************************************
Transylvania Railroad Company	
Virginia and Southwestern Railway Company	
	***************************************
	***************************************
	***************************************
***************************************	
** ************************************	***************************************

In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway.

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year"

		Inco	DEPORATION	CORPORATE CONTROL OF 22 RESPONDEN	•		I	
Line No.	Exact name of lessor company  (a)	Date of incorporation (b)	Name of State or Terri- tory in Shick company was incorporated (e)	Name of controlling corporation  (d)	Extent of control (percent)	Total num- ber of stock- holders	powe	woting or of ali y holders of year
2 3	The Atlanta and Charlotte Air Line Railway Company	5-17-1877 5-21-1877	Georgia N.Carolina &S.Carolina	Southern Railway Company	99.22	17	17	000
8	Elberton Southern Railway Company	12-2-1908	Georgia	Southern Railway Company	100.0	2		000
7	The Georgia Midland Railway Company	3-27-1896	Georgia	Southern Railway Company	100.0	ı	10	000
9	Morile and Birmingham Railroad Company	7-2- 1895	Alabama	Southern Railway Company	100.0	11	17.	952
11 12	The North Carolina Midland Railroad Company	10-20-1880	N. Carolina	Southern Railway Company	97.12	37	9	240
14	Southern Railway-Carolina Division	6-23-1902	S.Carolina	Southern Railway Company	100.0	6	41	762
16	Transylvania Railroad Company	4-24-1899	N. Carolina	Southern Railway Company	97.16	2	3	700
18 119 111 112 113 114 115 115 115 115 115 115 115 115 115	Virginia and Southwestern Railway Company				********			

# 108. STOCKHOLDERS REPORTS

	the respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual sk appropriate box:	
	Two copies are attached to this report.	
	Two copies will be submitted	
X	No annual report to stockholders is prepared.	

HARLEGAD & WPORATIONS-LEASE

# 109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 12 the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Name of lessor company	Name of stockholder (b)	Vo po	ting wer e)	Name of stockholder (d)	po	ting wer e)	Name of stockholder (f)	Vot pov	ing vec	Name of stockholder (h)	Voi po	ting wer i)	Name of stockholder  (D)	P	oting ower (k)
The Atlanta and Charlotte Air Line	Southern Railway	16.	854	Way & Co.		100	Agnew & Co.		23	Scott & Stringfellow	_	10	Joseph A. Bailey		-
Railway Company	Company						***************************************								-
Elberton Southern	Milton M. **	1	020	Southern		980	*********************						**********************	*****	-
Railway Company	Davenport			Railway Co.											1
The Georgia Midland Railway Company	Southern Railway Co.	10	000	***************************************			**********								- marian and an article and an article and
Mobile and Birmingham Railroad Company	Central Trust Co.of N.Y.*%	8	801 <del>1</del>	Southern Railway Co.#	8	976	Southern Railway Co.		1.50	The English Association@		15	W. Graham Claytor, Jr.		No. of Lot, House, etc., in such spirits, spirits, particular, par
The North Carolina	Central Trus	7	876	Southern	1	098	Leaksville		160	Madison		30	Leaksville		San parameter
Midland Railroad Co.	Co.of N.Y*			Railway Co.			Township			Township			Toll Bridge		-
Southern Railway-	Southern	41	757	W. Graham	**	1	Milton M.	**	* 1	Mahlon D.	*1	* 1	Karl A.	* * *	121
Carolina Division	Railway Co.			Claytor, Jr.			Davenport			Edwards			Stoecker		-
Transylvania RR Co.	Sou. Ry.Co.	3	595	T.H.Shipman		105				***************************************			**********************		San
Virginia and South	Southern	20	000	*************			*********			***************************************					Sandan
Western Rv. Co.	Railway Co.			~=====	-										
***************************************	*** [	ire	ctor	's qualifying	sha	res									
	formandament township with the	A STATE OF THE PARTY OF THE PAR		1	· I · · · · · · · · · ·	st 0	onsolidated Mo	rtg	age	Deed of South	rn	Rai	lway Company		-
***************************************		-		ctober 2, 1894											-
	SUBSECTIONS SERVICE AND ALL AND ALL	S WOMEN		************************		· ances			200007.0	r the terms of		-	Technological and the control of the	Co	2
					on	of A	merican Bond a	nd	Sha	reholders Limit	ted.		****************	*****	-
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**************************************										***************************************		******			Je main
	** 1	Umi	hee	of Southern R	silv	ay	Company. Shar	es	held	for account o	I A	& CA	<u> </u>		-
2. Give particulars called for		rianne:			NAME OF TAXABLE PARTY.									2502	

State total number of votes cast at latest general m Give the date of such meeting.

Give the place of such meeting.

41

16,854 2,000 4/5/72 9/21/72

Greenv.SC. Atla., Ga. Col., Ga.

10,000 9/20/72

17,930 8,974 5/1/72 5/10/72

41,757 6/12/72

3,595 5/25/72

20,000 9/19/72

Wash., D.C. Wash., D.C. Mobile, Ala. Wash., D.C. Col., S.C.

#### 112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

No.	Itau	The Atlanta Charlotte Air Line Railway Company	Elberton Southern Railway Company	The Georgia Midland Railway Company
1	Name of director	W. Graham Claytor, Jr.	W: Graham Claytor, Jr.	W. Graham Claytor, Ja
3	Office address	Washington, D. C.	Washington, D. C.	Washington, D. C.
3	Date of beginning of term	April 5, 1972	September 21, 1972	September 20, 1972
4	Date of expiration of term	*	*	*
5	Name of director	Joseph A. Baily	Evan J. Allen	Milton M. Davenport
6	Office address	Washington, D. C.	Washington, D. C.	Washington, D. C.
7	Date of beginning of term	April 5, 1972	September 21, 1972	September 20, 1972
8	Date of expiration of term	*	*	*
9	Name of director	M. D. Bradley	Milton M. Davenport	Mahlon D. Edwards
18	Office address	Washington, D. C.	Washington, D. C.	Washington, D. C.
11	Date of beginning of term		September 21, 1972	September 20, 1972
12	Date of expiration of term		*	(State / 1921 / *
13	Name of director	Milton M. Davenport	Mainlon D. Edwards	Karl A. Stoecker
14	Olice address	Washington D. C.	Washington, D. C.	Washington, D. C.
18	Date of beginning of term	April 5, 1972	September 21, 1972	September 20, 1972
16	Date of expiration of term	*	*	*
17	Name of director	Mahlon D. Edwards	Karl A. Stoecker	Robert W. Van Ness
18	Office address	Washington, D. C.	Washington, D. C.	Washington, D. C.
19	Date of beginning of term		September 21, 1972	September 20, 1972
20	Date of expiration of term	*	*	*
21	Name of director	B, B, Fulk, Jr.	NAME OF THE PERSON OF THE PERS	<b>网络克拉克斯</b> 克斯克斯克克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯克斯
22	Office address	Washington, D. C.		
23	Date of beginning of term	1 4 4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		
24	Date of expiration of term			
25	Name of director	John R. Kibler		
26	Office address	1 47 4 4 5 7 7		
27	Date of beginning of term	Logic de	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
28	Name of director	E. A. Roth		A CONTRACTOR AND CONTRACTOR OF THE CONTRACTOR AND ADDRESS OF THE CONTRACTOR OF THE C
29		Washington, D. C.	***************************************	
30	Office address	1 12 5 2050	***************************************	
31	Date of beginning of term	4		
32	Date of expiration of term	Karl A. Stoecker	AND THE PERSON OF THE PERSON O	
33	Name of director	11 11 1 2 0		
34	Office address			
35	Date of beginning of term	April 5, 1972		
36	Date of expiration of term	Robert W. Van Ness	AND AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERT	
37	Name of director	177 7 1 1 7 79		
28	Office address	April 5, 1972		
39	Date of beginning of term	make the first state of the first state of the state of t		
40	Date of expiration of term	L. R. Weber		
41	Name of director	Weekington D C		•
4.2	Date of beginning	Washington, D. C.		
43	Date of beginning of term	April 5, 1972		
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28	Office address			*****************
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Enter the names of the	lessor companies in the colum	112. DIRECTORS—Cond	luded	
Mobile Birmingham Railroad Company	The North Carolina Midland Railroad Company	Southern Railway- Carolina Division	Trensylvania Railroad Company	Virginia and Southwestern Railway Company
J.GrahamClaytor,Jr. Jashington, D.C. Jay 10, 1972	W.GrahamClaytor,Jr. Washington, D.C. May 1, 1972	W.GrahamClaytor,Jr. Washington, D.C. June 12, 1972	W.GrahamClaytor,Jr. Washington, D.C. May 25, 1972	W.GrahamClayto.,Jr. Washington, D.C. September 19, 1972
Robert D.Allen Washington, D.C. Woxember 30, 1972	Robert D. Allen Washington, D.C. May 1, 1972	Milton M.Davenport Washington, D.C. June 12, 1972	O. W. Brodie Washington, D.C. May 25, 1972	Milton M.Davenport Washington, D.C. September 19, 1972
Milton M.Davenport Mashington,D.C. May 10, 1972	L. M. Brewer Washington, D.C. May 1, 1272	Mahlon D. Edwards Washington, D.C. June 12, 1972	Militon M.Davenport Washington, U.C. May 25, 1972	Mahlon D. Edwards Washington, D.C. September 19, 1972
Wahlon D. Edwards Washington, D.C. May 10, 1972	Milton M.Davenport Washington, D.C. May 1, 1972	Karl A. Stoecker Washington, D.C. June 12, 1972	Mahlon D. Edwards Washington, D.C. May 25, 1972	Karl A. Stoecker Washington, D.C. September 19, 1972
John R. Kibler Washington, D.C. May 10, 1972	Mahlon D. Edwards Washington, D.C. May 1, 1972	Robert W. Var. Ness Washington, D.C. June 12, 1972	Karl A. Stoecker Washington, D.C. May 25, 1972	Robert W.Van Ness Washir Mon. D.C. September 19, 1972
Karl A. Stoecker Washington, D.C. Way 10, 1972	John R. Kibler Washington, D.C. May 1, 1972		Robert W. Van Ness Washingtor, D.C. May 25, 1972	
Robert W. Van Ness Nashington, D.C. May 10, 1972	Washington, D.C. May 1, 1972 * Edward A. Roth Washington, D.C.		G. M. Williams Washington, D.C. May 25, 1972	
	May 1, 1972  Karl A. Stoecker  Washington, D.C.  May 1, 1972			
	Robert W. Van Ness Washington, D.C. May 7, 1972			
	L. R. Weber Washington, D.C. May 1, 1972			
**************************************			*Directors are elect	od at annual
			meeting for ensuing their successors sh elected and qualifi	year or until

RAILBOAD CORPORATIONS-LESSOR-R

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE
Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

ine No.	Iter,	The Atlanta and Charlotte Air Line Railway Company Elberton Southern Railway Company
		The Georgia Midland Railway Company
	*NYXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	11-112-0-11
	New of general officer	The North Carolina Midland Bailroad Company
	DHECKSKER	Southern Railway-Carolina Division
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Transylvania Railroad Company
	TOXACOCHANISMO/OBKKK	Virginia and Southwestern Railway Company
	Office address:	
7		W. Graham Claytor, Jr.
8	Title of general officer	President
	Office address	
10	Name of general officer	
11	Title of general officer.	Vic. President
2	Office address	
13	Name of general officer	Robert S. Hamilton
14	Title of general officer.	Vice President
15	Office address	Washington, D.C.
16	Name of general officer	James H. McGlothlin
17	Title of general officer	Vice Fresident
18	Office address	
19		George S. Paul
20		Vice President
21	Office address	Washington, D.C.
23	Name of general officer	Edward T. Breathitt, Jr.
23	Title of general officer	Vice President
14	Office address	Washington, D.C.
15	Name of general officer	Earl L. Dearhart, Jr.
16	Title of general officer	Vice President
7	Office address	Washington, D.C.
28	Name of general officer	Harold H. Hall
29	Title of general officer	Vice President
80	Office address	
11	Name of general officer	John L. Jones
82		Vice President
33	Office address	Atlanta, Ga.
34	Name of general officer	Edward G. Kreyling, Jr.
86		Vice President
10	Office address	Washington, D.C.
37	Name of general officer	Arnold B. McKinnon
18		Vice President
10	Office address	
10	Name of general officer	
41	Title of general officer	
12	Office address	
43	Name of general officer	
4	Title of general officer	
5	Office address	
16	Name of general officer	
7	Title of general officer	The state of the s
15	Office address	Dene 12 D Modulate
9	Title of general officer	A 1 55
1	Office address	Washington, D.C.
	Name of general officer.	
	Title of general officer	
	Office address.	
5		G.M. William
6		Treasurer
7	Office address.	
18		
19		

If there are receivers, trustees,	or committees, who are recognized as in	the controlling management of the ros	ON, RECEIVER, OR TRUST	the location of their offices.
		/ / / / / / / / / / / / / / / / / / / /		
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# 200A. GENERAL BALANCE SHEET-ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text accounting to General Balance Show accounts

muan-		The A	E1_&0	har.	Elberton	Sou.	The (	eorg	ia	Mobi.	le ni	d
Ane No.	Account (a)	Airli	ne, Ry	.Co.	Ry.Co (e)	-	Midla	and R	y.Co.	Bgh:	m (e) RF	Co
	CURRENT AFSETS		1,	580		277						
1	(701) Cash	\$		582	\$	695	\$			\$		
2	(702) Temporary cash investments		7	721	140	.092	******		*******			*****
3	(703) Special deposits											
4	(704) Loans and notes receivable		*****				.,,,,,,,,					*****
5	(705) Traffic and car-service balance-Debit		********									*****
6	(706) Net nolance receivable from agents and conductors			114								*****
7	707) Miscellaneous accounts receivable			114		1300					*******	
8	(768) Interest and dividends receivable		86	-60	05	192		12	705			
9	(709) Accrued accounts r.cetvable		00	560	23	812		43.	7.25			*****
10	(710) Working fund advances			750					500			
11	(711) Prepayments	*******		1.120			*******	**-****	2	********		*****
12	(712) Material and supplies											
13	(713) Other current assets		150	463	177	976	-	74	225			
14	Total curvent assets	SESSIONES STORY	725	403	COMMUNICATION SCHOOL AND ADDRESS	210	OPERCONSTRUCT	ERECONFIGURES OF	THE PROPERTY OF	or estimation desired	CONTRACTOR OF THE PARTY OF THE	PERMIT
	SPECIAL FUNDS		2	71.6								
15	(715) Sinking funds			140				*******				
16	(716) Capital and other reserve funds		******									
17	(717) Insurance and other funds	and a second		21.6		a verse maintaine	MANAGEMENT OF THE PARTY OF THE					
18	Total special funds	exercisions in	ramo 3	146	PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY A	CHES SERVINGES	SERVINE STATE	OF SHE STATES	MORROW OF	1.1070188.01800	COMMUNIC T	es-attrument
	INVESTMENTS				1 1 1	1030		1	COL.	1	65	697
19	(721) Investments in affiliated companies (pp. 20 to 28)			di-	43	313.			504			-92.1
20	(722) Other investments (pp. 24 and 25)											
21	(722) Reserve for adjustment of investment in securities-Credit				1	222		1	504		65	697
22	Total investments (accounts 721, 722 and 723)	emphyroperator	STOCK POLICIANS	annothing	consorues monate	313	SA, TETHEROLOGIC	RETTO METERS	204	NOT THE TRACE	COL STREET,	THE REAL PROPERTY.
	PROPERTIES	-00	003	1256	1 10100	278	1 0	570	828	2	403	825
23	(731) Road and equipment property (pp. 14 and 15)	20	557	156	44	2/0	7	770	338	3	794	CONTRACTOR PROPERTY.
24	Road	21	731	102	40	997	· · · · · · · · · · · · · · · · · · ·	6.6-	5.50		(33	.63:
25	Equipment		965	200		075		00	969	******	107	303
26	General expenditures	1,1	025	328	(4)	1 012		99	868			
27	Other elements of investment	(3.	335.			534)		.699.	632		(527.	.500
28	Construction work in progress			375							*******	
20	(732) Improvements on leased property (pp. 14 and 15)	-				And Highland To	-		-	-		COLUMN TO SERVICE OF S
30	Road									******	*****	
31	Equipment										******	*****
32	General expenditures			-		000			000	3	1,00	955
33	Total transportation property (accounts 731 and 732)	20	221	156 594)	a managerouse company	278		570	030		403	931
34	(725) Accrued depreciation -Road and Equipment		1513	594)		729						
35	(736) Amortization of defense projects-Road and Equipment		7530	E01.3	/3/	700			-		-	-
36	Recorded depreciation and emertization (accounts 735 and 736)			594)		729		500	838	3	Juna	83
37	Total transportation property less recorded depreciation and affectivation (line 33 less line 36)	19	707	562	9 mc-marie - 420	3 549	u manus	570	0.50	-	403	03
38	(737) Miscellancous physical property			-						*******		
39	(738) Accrued depreciation—Miscellaneous phys'sal property						-		-	-		-
40	Misselfanorate physical property less recorded depreciation		mgage	- compage	o man or manage	549	nerusrum	COL	800	- 5	Tion	83'
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	19	707	562	42	2 247	11 THE LAND LAND	570	030	manus 2	403	23
	One of plus the wy											
	OTHER ASSETS AND DEFERRED CHARGES		1 201	005				76	150		180	85
42	(741) Other assets		194					1(0	170	********	100	.22.
43	(742) Unamortized discount on long-term debt		150	546		833						
44	(743) Other deferred charges		0	752					7.50	-	3.90	05
45	Total other assets and deferred charges	- Lawrence	323	303	ALL ALMAN AND AND AND AND AND AND AND AND AND A	2 833	ur menumum	10	150	S. O'S ERVERS		85
46	TOTAL ASSETS	50	216	475	64	7 671		1.005	1147	3	920	39
\	ITEMS EXCLUDED ABOVE  The above returns exclude respondent's boidings of its own issues of securities as follows:											
47	(715) Binking funds					*******					********	
46	(716) Capital and other reserve funds			J							******	
49	(703) Special deposits										*******	
50	(717) Insurance and other funds							******		1	********	
51							1		1			100000

## 200A. GENERAL BALANCE SHEET-ASSET SIDE-Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in greathesis.

e No	nd RI	olina R.Co.	Southe Caro.	rn Ry	v.	Transyl RR	vani	a o.	Va. an	nd So	. Co.		(1)			(lk)		1
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#### 200L. GENERAL BALANCE SHEET-LIABILITY SIDE

Show hereunder the liability side of the balance state at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text perceasing to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should

Ine	Account	The A	t1.&	Char.			Sou.	The	Ga.Mi	dland	Mobil	le an	d
10.	Account (a)	Airli	ne (b) F	y.Co.		(e) (		Ry	. (d) C	0.	B'ht	i. (e) R	R Cc
	CURRENT LIABILITIES			1			/						
2	(751) Loans and notes payable	8			A	**** **	******	\$		*******	\$		-
3	(752) Traffic and car-service balances—Credit												
4	(753) Audited accounts and wages payable											*****	
6	(754) Miscelinneous accounts payable					6.	535						122
6	(755) Interest matured unpaid		16	592.						360			96.
17	(766) Dividends matured unpaid		77	.880			********						
à	(787, Uamstured interest secrued	********	69						12	37.5			
9	(758) Un matured dividends declared	******		.399.							CF 20 748		
100	(788) Un natured dividends declared. (789) Accrue. accounts payable										********		
51	(760) Federal income taxes accrued					4	1.65						
12	(761) Other taxes acc, red	F1.2 338511735 107		\$ 10 A 10			510						
63	(783) Other current liabin 'lea												
и	(763) Other current liabilities (exclusive of long-term debt due w'thin one year).		94	584		11	210		12	735			961
	LONG-TERM DEBT DUE WITHIN ONE YEAR						0.000	MUNIC .2002					
55	(764) Equipment obligations and other lebt (pp. 34, 35, 36, and 37)		-										
	LONG-TERM DEBT DUE AFTER ONE YEAR.		1			1					111		
*	(765) Funded debt unmatured	11	397	000		250	000	1	650	000	1	800	000
65	(780) Poutoment chilestions pp. 34.	*******				1		********	*********				1
"	(767) Receivers' and Trustees' securities	********						******					1
200	(758) Debt in default.	********						*******	****				1
99	\$\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{	4	557	648	********	1			******	********	********		1
70	(769) Amounts payable to affiliated companies ( pp. 38 and 39)		954	648	-	250	000	1	650	000	1	800	000
n	Total long-term debt due after one year	anatoma	and otherwas	SECTION CO	CHIRACIEN STORAGE	and the same of	Mannen	ara, with	succession.	-	and section of	CONTRACTOR	- OFFICE
	RESERVES												1
72	(771) Pension and walfare reserves	2000 Day 7520						*******				********	
73	(772) Insurance reserves				*******	3	098		*******			******	******
74	(774) Casualty and other reserves	-				3	098		-				-
75	Total reserves	PORTOCO PROS	mortoranto	~50750750000	10087505.035	SERVICE DE	090	MARKETON LAS	arrest transp	n-metoerassus	astronomer rio.	John Williams	17 1952 °-45
	OTHER LIABILITIES AND DEFERRED CREDITS												
775	(781) Interest in default (p. 36)1	*******					*******		*******				
n	(782) Other liabilities	*******	********		*******						*******		
76.	(783) Unamortized premium on long-term debt				*******		******		*******		*******		
79	(784) Other deferred credita		660	606									
90	(785) Accrued depreciation—Leased property			-	-	-	-	-	-	***************************************			-
11	Total other liabilities and deferred credits	TORRELE GOTO CONTE	660	606	PURE PERSON	STOLETH STATE	Meumeromous	CHEMICAL-TON	ARTHORESON TRAIN	кларстинени	AND STREET, THE PARTY OF THE PA	SERVINO RESIDEN	MONEY CONTRACTOR
	SHAREHOLDERS' EQUITY												
	Capital stock (Par or stated value)												
92	(791) Capital stock issued—Total	1	699	900		200		1	000	**** ****	1.	.795	500
33	Common stock (pp 28 and 29)	1	699	900		200	000	1	000	000		897	600
	Preferred stock (pp. 28 and 29)											897	600
54	(792) Stock liability for conversion (pp. 34 and 31)				BEET SERVICE								
95	(793) Discount on capital stock					A SEC					1		
(8)	Total capital stock	1	699	900		200	000	1	630	000	1	795	200
97		MEN CONTROL OF SERVICE	Sentidas	militarions.	SAVYNSSHIRAKE	MARKET LAND	2500.300 States	SIMMERCH/SIT	STEEL STREET	1000/4	ODERNO NAZIONILA	CONTRACTOR OF THE PARTY OF THE	AMERICAN.
	Capital Surplus									1			
96	(794) Premiums and assessments on capital stock				BURESCHOOLSE BU			*******	*******	*****	******	*******	*****
99	(795) Paid-iz surplus			*******	*******	*******	********		********	*******		*******	******
100	(796) Other capital surplus		-		-		-	-	-	7	Married Married	***************************************	-
91	Total capital surplus	NUMBER CONTAC	CONTRACTORS.	PERSONAL PROPERTY.	R000	amentors/construct	neumneum	MACHINESIAM	MONEUM	surprimmare	SAMPLE AND ADDRESS OF THE PARTY AND ADDRESS OF	THE DOTE DAY	-
	Retained Income	CHEN CHANGE	1						1				
2	(797) Retained income—Appropriated		.022				7:22:	*******	*****	(18)		ev.	000
163	(798) Retained income—Unappropriated (pp. 50) and 51)		806	737	-	103	30.3		**************************************	configurate media		24	230
114	Total retained income	1	806	137	-	2.03	303			(18)	-	54	230
95	Total shareholders' equity	3	506	637	SHORT PROPERTY.	383	363	SPANISH SANS	999	932	1	849	430
1000	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	20	116	475		647	671	2	662	717	3	650	391

#### 200L. GENERAL BALANCE SHEET-LIABILITY SIDE-Continued

Ou page 18, give an abstract of the provisions of the lease bearing or respondent's liability to reimburse the lessee for improvements made on the

FA N	610	OTIO	South	6101	V.	O2 Tran	sylvar	118	Va. an	d Sou	th- I	-	mar Serminarion	-		-
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	200L. GENFRAL BAL	ANCE	SHEET	—LIAB	ILITY S	SIDE—	Continu	ied					
Line	Account	The I	Atl.&	Char	Elber	rton	Sou.	The G			Mobil	e an	d B Co
No.	(a)	ransapanipan sa	ina, R	y.Co.	1	(e)	Co.	1	(a) C	0.	B. UI	1 (e) FU	R Co.
00	The above returns exclude respondent's holdings of its own issues as follows:	•	915	000	1			1			•		
98	(765) Funded debt unmatured					******				*******		********	*******
100	(708) Debt in default									****			*******
101	(791) Capital stock			-	4510446446		ZALUM MI		242.222444	******	2222222		*********
102	SUPPLEMENTARY ITEMS  Amount of interest matured unpaid in default for as long as 90 days:  Amount of interest		/						********				/
103	Amount of principal involved.  Investment carried in account No. 712, "Improvements on leased property," on the hooks of the leases with respect to respondent's property.	39	779	412		321	419	ļ	550	842	4	941	670
	Note: Provision has not been made for Federal income December 31, 1949, to close of the year of this report for a income taxes have been reduced during the indicated perioder and the indicated perioder and the indicated perioder and the indicated perioder and income 31, 1969, under provisions of Section 184 of the Internal Restimated accumulated the reduction in Federal income 31, 1969, under the provisions of Section 185 of the Internal Estimated amount of future earnings which can be real ioss carryover on January 1 of the year following that for all formal internal elected, as provided in the Revenue Act of total deferred investment tax credit in account 784, Other Add investment tax credits applied to reduction of cure Deduct deferred portion of prior year's investment tax. Other adjustments (indicate nature such as recapture of Total deferred investment tax credit, in account 784 at	d aggre te taxes evenue me taxe al Reve tized be which th to 1971, deferre rent yes credit n early	gated ames s because Code	se of acuse out is made out in the acuse of acus	celerate mortizat deral inc the inventing of	d amore	certain es beci	rights-o	ation. T	ling st	unts by v  and since sin	e Dece -( et oper -( indica -( -( -( -( -( -( -( -( -( -( -( -( -(	ederal O= cember O= cating O- cating O- cate the
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#### 211, ROAD AND EQUIPMENT PROPERTY

1, Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies, Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance

between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained. Net charges is the difference between gross charges and credits for property retired. All changes made during

the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2. "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

ine No.	Account (a)	Char Rai	lot	y Com	r Line			lina	Railwa Divis:	lon s during		sylvania ad Compar	during
		5		15		(985)	10	568	5	863	1.	1, 1	(39
1	(1) Engineering*	26	0	997	260	999		222		2.000			1
2	(2) Land for transportation purposes	17		2.2.1		1-222							-
3	(2) Other right-of-way expenditures												
4	(3) Grading		1										
5	(6) Bridges, trestles, and culverts		-		(4	.097)				1. 475			845
6	(7) Elevated structures					1							
7 1	(5) Ties					(993)				(527)			1(88
8	(9) Rails					(600)				(369)			
0	(10) Other track material				(18	813)			(	7 239	)		
11	(11) Bailast					(283)				216	)		
12	(12) Track laying and surfacing					(837)				460	)		(39
13	(13) Fences, snowsheds, and signs									1000			
14	(16) Station and office buildings									6 999	·····		
15	(17) Readway buildings												
16	(18) Water stations												
17	(19) Fuel stations												
18	(20) Shops and enginebouses												
19	(21) Grain elevators												
20	(22) Storage warehouses												
21	(23) Wharves and docks												+
22	(24) Coal and ore wharves							*******					
23	(25) TOFC/COFC terminals												-
24	(26) Communication systems			76		10		******		(50)			*******
25	(27) Signals and interlockers			16		16				1320	1		1
26	(29) Power plants												1
27	35 Power-transmission systems				(5	061)		******					1
28	(55) Miscellaneous structures							*******					
29	37) Roadway machines							*******					1
30	(%) Roadway small tools					(16)						1 1	1
31	(30) Public improvements-Construction									-	1		1
32	(43) Other expenditures-Road					1				1			
33	(40) Shop machinery					tt-					1	1-1-	1
31	(45) Power-plant machinery		-			1			*****		1		
35	Other (Specify & explain)	26	3	013	232	322	10	568	(	7 472		(:	01
25	Total expenditures for road			77	our children in a		and the same of	of strains	and and the		1	and the second	
37	52 Locomotives												
38	(55) Freight-train cars		1										
39	(54) Passenger-train cars												1
40	36 Floating equipment										l		1
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42	(57) Work equipment		-				-						1
45 4	Total expenditures for equipment.		T								77.00		-
45	(7D Organization expenses	ingretitus papoir	1							1			1
46	(75) Interest during construction				(6	(350)			(	1 634 272			(46
47	(7) Other expenditures-General					(350)							(1
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49	Total	26	3	013		950		568				[2	072
50	90) Construction work in progress	123	4	209)	234	209)	(5)	6931	1,0		J		-
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# 211. ROAD AND EQUIPMENT PROPERTY-Continued

4. If doring the year property was acquired from some other company, state in a feature the name of the company, the mileage acquired, and the date of acquisition, aising termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries врреас.

6. Report on live 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a feotnote on page 18. Amounts should be reported on this line only under special in unstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported, Respondents must not make arbitrary changes to the printed ctub or

5. Notes referring to entries in this schedule should be shown on page 18.

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## 211. ROAD AND EQUIPMENT PROPERTY-Continued

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such preperty acquired, referring to the column or columns in which the entries appear.

6. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 18. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

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#### 212. PROPRIETARY COMPANIES

Jive particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

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Line No.	Item									(4)	
-	(a)	(b)		(4	2		(d)			(e)	
1	Mileage owned: Road							******			********
2	Second and additional main tracks		** *****							.,	********
3	Passing tracks, cross-overs, and turn-outs	*********						*******			
4	Way switching tracks										. * * * * * * * * * * * * * * * * * * *
5	Yard switching tracks			1		8					
6	Road and equipment property: Road								********	******	
7	Equipment			37.0							*********
8	General expenditures			No	tre			*****			
9	Other property accounts*			-							
10	Total (account 731)	solven demonstry accommons	saz cantilas ricen-	n systematorical a system	E SPANIE CHIEFLANDICTORIC	1200205-2016-0005	THE CHARGE THE	scourseles.	one autoribiscon res	-	MESSAGUITATION !
11	Improvements on leased property: Road								*********		. # . # . # #
12	Equipment		0.00								
13	General expenditures			-							
14	Total (account 732)	PARTECUTA SOLICE PROPERTY.	MARIE PROPERTY LINES AND ADDRESS OF	a novamorolaria parissa-	er textos descriptions en con-	23/400023/00/00/00	IS ANUS INVASOR AN	erroccusteren	MARKET STATE OF	DATE OF THE PARTY AND ADDRESS OF THE PARTY AND	AND DESCRIPTION OF THE PARTY.
15	Depreciation and amortization (accounts 735, 736, and 785)				****			******	*******		
16	Funded debt unmatured (account 765)							******			
17	Long-term debt in defaui* (account 768)								*******		
18	Amounts payable to affiliated companies (account 769)										
19	Capital stock (account 791)			-							
	*Includes Account Nos. 80, "Other elements of investment," and 9	00, "Construction w	ork in progr	ress."							
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#### 212. PROPRIETARY COMPANIES-Concluded

setforthina footnote. The separation of accounts 731 and 732 into "Road," amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns shown on respondent's books. Assign to "General expenditures" only such

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NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 14 AND 15
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ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON PESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR IMPROVEMENTS MADE ON THE LEASED RAILEOAD PROPERTY
(See instructions on page 11)
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#### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

- 1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
- 3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
  - (A) Stocks:
    - (1) Carriers active.
    - (2) Carriers-inactive.
    - (3) Noncarriers -- active.
    - (4) Noncarriers -inactive.
  - (B) Bonds (Including V. S. Government bonds):
  - (C) Other secured obligations:
  - (D) Unsecured notes.
  - (E) Investment advances:
  - 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

lymbol Kind of Industry

- I. Agriculture, forestry, and fisheries.
- II. Mining.
- III. Construction.
- IV. Manufacturing.
- V. Wholesale and retail trade.
- VI. Finance, insurance, and real estate
- VII. Transportation, communications, and other public utilities.
- VIII, Services.
  - IX. Government.
  - X. All other.
- 6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities suxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.
- 8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers we financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

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## 217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies", and 717, "Investments of other funds."

"Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general fastruc-

tions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

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## 217. INVESTMENTS IN AFFILIATED COMPANIES-Continued

reported as "Serially 19...... to 19......." In making entries in this column, abbreviations in common use in s'audard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company tisted is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (f), (k), and (m).

RATEGAD CORPORATIONS-LESSOR-E

In reporting advances, columns (f), (g), (k), (f), (k), and (m) should be left blank, If any advances are pledged, give particulars in a footnote.

Particulars of investments made, dispect of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (d), explain the matter in 2" another 1" the costsideration given minus accrued interest or dividends included the observed in the consideration given or received for such investments was other than each describe the transaction in a footnote. Healthy all curries in column (s) which represents a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

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#### 218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other averaged obligations, unsecured notes, and investment advances of all corporations other than afflighted companies, included in secounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Instrunce and other funds."

2. Enter the name of a reporting lessor company in the body of the schedule and give, theremaker, particulars of its other investments before listing those of a second lessor. These names should be justed in the order in which they appear out the balance sheet.

5. Give totals for each subclass, and a grand total for each account.

2. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its caler investments before listing those of a second lessor. These names
should be listed in the order in which they appear on the balance sheet.

3. Entries in this schedule should be made in accordance with the definitions and general

RADROAD CORPORATIONS-LESSOR-E

5. Give totals for each class and for each subclass, and a grand total for each account.

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1				The Atlanta and Charlotte Airline	Rai	lway	Comp	any						•		
2				Elberton Southern Railway Company			******							.,		
5				The Georgia Midland Railway Compan	У	******		*****		*******		******			******	
6 7				Mobile and Birmingham Railroad Con	pan	<u>v</u>		*****								
8				The North Carolina Midland Railros	d C	ompar	Y									
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#### 218. OTHER INVESTMENTS-Concluded

6. Entries in cosumn (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (4) may be reported as "serially 19...... to 19......" In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonper stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (f), and (l).

8. In reporting advances, columns (e), (f), (g), (h), (f), and (f) should be left blank. If any advances are pleafed, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (f) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends invited therein. If the consideration given or received for such investments was other than each describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

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# 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and of other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of lessor company (b)	Name of nonreporting extrier or noncarrier subsidiary that owns the securities, advances, or other intangible property (e)	Name of issuing company and security or other intangible thing in which investment is made  (d)
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# 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES--Concluded

This schedule should include all securities, open account advances, and other intangible property swied or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine.

In vestments in U. S. Treasury obligations may be combined in a single item.

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#### 251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report,

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently

classifying the stocks as follows:

Common.

Common.

Preferred.

Debenture.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should be assent, or if subsequent the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

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	Name of leasor company		Por reluc	Date issue	Perm	lus of su		Total ;	ar valu	e out-	Total	par val	ue non	inally is	sued an	d nomi	isally ou	itstand	ing
-		Class of stock	Par value per share	Date issue was author- ized	At At	ine of a	d	Total ; stan- of ye	ing at	close	In	treesu	y	Piedge	d as col	lateral	In sini	king or funds	oth
1	(a)	(b)	(e)	(d)		(e)			(1)			(g)			(h)			(1)	T
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ľ	Charlotte Air	***********		Apr.4,			******	*******	-		*******	******	-			******	*******		1
ľ	Line Ry. Co.	Common	100	1877	1	700	000	1	700	000		SARATA	100		******				1
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1	Elberton Sou.	****************	1	Dec.2,								7							1
1	Railway Co.	Common	100	1908		200	000	******	200	000									
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1	The Georgia			Mar. 27															
1	Midland Ry.Co.	Common	100	1896	1	000	000	1	000	000									
ľ						T								*******					1.
4	Mobile and	Common	100	July 2	1	000			897	600 600									1.
L	Bghm. R.R. Co.	Preferred		1895	1	000			897	600	******				1				1.
1		*********		Total	2	000	000	1	795	200				******					
1		*****										*****							1.
4	The North Caro.			Dec.9, 1880															1.
1	Midland R.R.Co.	Common	100	1880	1	500	OOC		924	000	*******				11.000	.,	*****	****	1.
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4	Southern Ry	*************		June 2	3,														1.
1	Carolina Div.	Common	100	1902	7	798	700	4.	176	200					******		*******		Į.
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1	Transylvania	Common	100	4-12-18		320	000	*****		000				- 22.00				*****	
l	Railroad Co.	Common	100	5-18-19	103	100		-		000		*****			*****	*****	*******		
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4	Virginia and	************		**********				****			******	*****				*****	*******		
1	Southwestern	****		Feb.18		000	000				******					****		*****	
1	Railway Co.	Common	100	1899	10	000	000	2	000	000	******		****			*****	*******		1.
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#### 251. CAPITAL STOCK-Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a sondition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be nominally issued when cervificates are signed and scaled and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

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#### 253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either ! original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock changes during the year before listing those of a second lessor. These

names should be listed in the order in which they appear on the balance encet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and

-		TOTAL CONTRACTOR CONTR	STOCKS ISSUED DURING YEAR	-		27 20 20 20	TOTAL SEL		kassun
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	P	ar value*		Net profession for last	needs real te (rech m trivalent)	rits
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# 254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

NONE

#### 253. CAPITAL STOCK CHANGES DURING THE YEAR-Concluded

date of the authorization by the public authority under whose control | stock actually issued the sum of the entries in columns (e), (f), and (h), plus such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show Particulars concerning the reacquirement of stock the returns in columns (a), (b), (c), and (d) only. For each class of par outstanding should be given in columns (a), (i), and (j).

RARROAD CORPORATIONS -LESSOR-E

discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually

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#### INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 34, 35, 36, AND 37

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) Collateral trust bonds:
  - (a) With fixed interest,
  - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
  - (a) Equipment securities.
  - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
  - (a) Equipment obligations.
  - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first fien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (j).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the smount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or no ninally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 37, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, about equal the entry in column (ca). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARES
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				INTEREST	Provisions	Does Osti	oation Prover "Yes" or	vide For-	IS OTHER (MEAL OR OR LEASE) JUST TO LI OBLIGATIO "Yes" o	PROPERTY PERSONAL HOLD) SUB- IEN OF THE N7 (Answer IT "No")
Line No.	Name of lessor company and name and character of obligation  (a)	Nominal date of issue	Date of maturity	Rate per- cent per annum (current year)	Dates due	Conver-	Call prior to matu- rity, other than for sinking fund (g)	Sinking fund	First lien	Junior to first lien
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2 3	THE ATLANTA AND CHARLOTTE AIR LINE RAIL (la) First and General Mtge.4-5/8% Bds.	WAY CON 6/1/63	PANY 6/1/88	4-5/8	J&D-1.	No	Yes	Yes	Yes	No.
	ELBERTON SOUTHERN RAILWAY COMPANY (la) First Mtge, 5% Gold Bonds	1/1/09	1/1/59	(A)5	J&J-1	No	No	No	Yes	No
8 9	THE GEORGIA MIDLAND RAILWAY COMPANY (la) First Mortgage Bonds	4/1/96	4/1/46	(A)3	A&O-1	No	No	No	Yes	No.
10 11 12 13 14	MOBILE AND BIRMINGHAM RAILROAD COMPANY (la) Prior Lien Gold Bonds 8 First Mtge, Gold Bonds Total	/29/85 /29/95	3/1/98 3/1/98	5	J&J-1 J&J-1	No	No	No	Yes	Ye
16 16 17 18	NORTH CAROLINA MIDLAND RAILROAD COMPANY (la) First Mtge. Gold Bonds	/28/91	7/1/31	(A)5.	J&J-1.	No	No	No	Yes	No.
19 /20 20 21 22 23	SOUTHERN RAILWAY-CAROLINA DIVISION (la)Spartanburg Union and Columbia. R.R. Co. First Mortgage Bonds	Nov.1J 1895	1995	4	J&J-1	No	No	No	Yea.	Ne
24 25 26 27 28	TRANSYLYANIA RAILBOAD COMPANY (Ia) First Mortgage Bonds	1/1/06	1/1/56	(A)5	J.8vJ.=1.	No	No	No	Yes	No
30 31 32 33	VIRGINIA AND SOUTHWESTERN RAILWAY COMPA (La) First Mortgage Bonds General Mortgage Bonds Total	118/02	1/1/20		J&I-1 M&S-15	No	No	.No	Yes.	Уе
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ine Vo.	Name of lessor company and name and character of obligation (List on same lines and in same order see on page 34)		ged to inc			DURING ged to inv secount		A mount du	of inter-	nst paid	Total	amount in defa	of inter
_	(a)		(*)			(w)			(1)			<b>(T)</b>	
1 2 3	THE ATLANTA AND CHARLOTTE AIR LINE RAILW (la) First and General Mtge.4-5/8% Bds.	AY CO	MPANY 547	869	2			•	.552	354	\$		
6 .	ELBERTON SOUTHERN RAILWAY COMPANY (la) First Mtgs. 5% Gold Bonds	*******	12	500				*********	12	500			
8 9 0	THE CHORGIA MIDLAND RAILWAY COMPANY (la) First Mortgage Bonds	· · · · · · · · · · · · · · · · · · ·	49	500	*******			-,	49	500			
3 .	MOBIL 7 AND BIRMINGHAM RAILROAD COMPANY (la) Prior Lien Gold Bonds First Mtge, Gold Bonds Total		30 48 78	000						000			
5 6 7 8	NORTH CAROLINA MIDLAND RAILROAD COMPANY (la) First Mtge. Gold Bonds		48	060	······································				48	060			
9   1   2   3	SOUTHERN RAILWAY-CAROLINA DIVISION Tia) Spartanburg Union and Columbia B.R. Co. First Mortgage Bonds		140	000					40	000			
3	THANSYLVANIA RAILEOAD COMPANY (La) First Mortgage Bonds		9	800					9	800	*********		
	VIRGINIA AND SOUTHWESTERN RAILWAY COMPANY (la) First Mortgage Bonds General Mortgage Bonds Total		87 94 181	250 286 536	······································				87. 97. 184	250 065 315	***********		
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SECURITIES ISSUES	DURING	YEAR								8EC	URITIES	REACQU	TRED D	URING	YEAR	
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#### 266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (v), and (d), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

							A	MOUNT O	V INTER	EST	
Ane No.	Name of issue (iron schedule 261)	sta	ount actuading chedule 1	(from	Nominal rate of interest (from schedule 261)	Mar pay	ximum at rable, if es	nount arned	abie gen sion	t interest	contin t provi ged to
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268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in balance sheet account No. 769. "Amounts payable to affiliated companies," by each lessor company included in this report. Notes and open accounts should be stated separately.

-	Name of deblor company (a)	Name of creditor company (h)
	THE ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY	Southern Railway CoAdvances
	ELBERTON SOUTHERN RAILWAY COMPANY	None
	THE GEORGIA MIDIAND RAILWAY COMPANY	None
,	MOBILE AND BIRMINGHAM RAILBOAD COMPANY	None
8	NORTH CAROLINA MIDLAND RAILROAD COMPANY	None
10 11 12 13 14 15 16	SOUTHERN RAILWAY-CAROLINA DIVISION	Demand note dated July 1, 1910  Demand note dated July 1, 1917  Advances
,	TRANSYLVANIA RAILROAD COMPANY	None
0 1 2	VIRGINIA AND SOUTHWESTERN RAILWAY COMPANY	None
	(a) 3-3/4% on \$1,766,850 non-interest bearing \$2,194,912	

#### 266. INTEREST ON INCOME BONDS-Concluded

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments

		AMOUNT O	FINTEREST-Continued				1
	EN WAXIMUM PAYAPLE IF EARNED UNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR		Period for, or percentage of, for which	Total accumulated un-	Line No.
Current year	All years to date	On account of current year	On account or prior years	Totai	cumulative, if any (k)	earned interest unpaid at the close of the year (f)	
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268. AMOUN'S PAYABLE TO AFFILIATED COMPANIES-Concluded

Entries in columns (g), (k), and (i) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the circle of the year.

		and processors are the	BALAN	E AT CLOS	E OF YEA	B			Rate of	-	INTE	BEST Accs	o'o Du	BING Y % 4%	1 .			1
	Notes (e)	_		Open accor	1068		Total (e)		interest		barged to it	ncome	Charge other	d to wastruction or uvastract account	Int	vear	during	L
		INCREMENT !	* 4	557	648	* 1	557	648	(a) %	*******	66	257	3		5	66	257	
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# 282. DEPRECIATION BASE-EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (i) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

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ne h	Name of lessor company	Account		salance at uning of year	better	ons and	Oth	ner debits	Total de	inia	ret	party	0	ther cred	its	Total		0	Balance of pe	al ser
-	(a)	(9)		(e)	s	<u>d)</u>	8	(0)	8		8	6)	8	(46)		3	,	8	(0)	1
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ı	Charlotte Air Line	(54) Passenger-train cars					2000			1000							1		1	
-	Railway Company	(55) Highway revenue equipment	•				1-1					-					7		-	
į		(56) Floating equipment		-	-	-				*****	*****							1	1	
ì		(57) Work equipment	GENERAL SERVICES				1		-	****			-							
1		(58) Miscellaneous equipmen:	-			_	1											-	-	n
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or Market		(52) Locomotives																*****	-	-
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ni rina		(57) Work equipment								N N - N N -										40
7000		(58) Miscellaneous equipment					-				-		-		-			-	-	-
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i		(53) Freight-train cars								*****										
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1		(58) Miscellaneous equipment													-					
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1		(56) Floating equipment————																	1	
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		(58) Miscellaneous equipment																		
	BUT THE RESIDENCE OF THE PARTY	(52) Locomotives	· Discourse		1															
3		(53) Freight-train cars		1 1			TT													
	The North Carolina	(53) Freight-train cars						None											1	
	Midland Railroad	(54) Passenger-train cars				*****	11	-	17								1	1	1	
Ì	Company	(55) Highway revenue equipment		1					1			7	1		****		***		1	-
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(52) Locomotives --(53) Freight-train cars-----Southern Railway -(54) Passenger-train cars -----Carolina Division (55) Highway revenue equipment----None (56) Floating equipment----(57) Work equipment -----57 (58) Miscellaneous equipment -----Total ----(52) Locomotives ----(53) Freight-Cala cars-----62 63 (54) Passenger-train cars -----Transylvania (55) Highway revenue equipment----Railroad Company None (56) Floating equipment-65 (57) Work equipment -----(58) Miscel'aneous equipment ----67 Total ----(52) Locomotives ----71 (53) Freight-train cars-----Virginia and (54) Passenger-train cars ----Southwestern Railway (55) Highway revenue equipment---Company None (56) Floating equipment-78 (57) Work equipment -----(58) Miscellaneous equipment -----77 Total ----(52) Locomotives -----(53) Freight-train cars----(54) Passenger-train cars -----(55) Highway revenue equipment----(56) Fioating equipment----(57) Work equipment -----(58) Miscellanecus equipment -----Total (52) Locometives -----(53) Freight-train cars-(54) Passenger-train cars ----(55) Highway revenue equipment-(56) Floating equipment-(57) Work equipment ----(58) Miscellaneous equipment ----Total -----

# 285. ACCRUED DEPRECIATION-ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lessor company included in this report. A debit balance in column (c) or (j) for any primary account should be preceded by the abbreviation "Dr."

Г							CREDITS T	e Rz	SERVE DUB	ING T	THE YEAR		DEBITS	70 F	RESE	IRVE DURIN	G TH	EYE	AR			
-	Name of lessor company (3)	Account (b)		Salance at uning of ; (c)		C	inserves to others (ct)	1	ther credits		Total credits (f)		Charges for retirements		Ot	ther debits	1	Potal ()	debits		Balan close of	d year
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		(52) Locomotives	1	1				1				1										
	The Atlanta and		E 100 325 M D					1000														
	Charlotte Air Line	(53) Freight-train cars							None													
	D-23 /2	(55) Highway revenue equipment			Section 1				4	- 3			A CONTRACTOR OF THE PARTY OF TH					10m2015155		17/48/12/13/13		
		(56) Floating equipment-				S000								100.11	Barro 🗿			Bar Hills			1000	02°.10378
		(57) Work equipment	1																			2011
		(58) Miscellaneous equipment	1														1					
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		(52) Locomotives				B													DECEMBER OF THE	2222 2727 532	ARTIST SECTION	100000000
	Elberton Couthern																					
	Railway Company	(53) Freight-train cars————————————————————————————————————			-				None		***   *****   *****						1					
	amend continue	(55) Highway revenue equipment	1	-				-	1					-		AMMER   KARAN		-		magaana.	***	
		(56) Floating equipment————————————————————————————————————				\$30 H							1 TO						1024 TO CO.		ALCOHOL: NUMBER	
		(57) Nork equipment				2000												SEE 10.13101	TO BE SEED OF		Marco de la companya	77.55
																				-		
		(58) Misce. laneous equipment ——— Totai ————————————————————————————————————			Part of the second	B) (000)						T					Ţ					
		(52) Locomotives				4								197231385								25.235.335.33
	The Conneis Midland	(53) Freight-train cars													GISCO S		100000					The same
	The Georgia Midland Railway Company	(54) Passenger-train cars							None													
	narrad cembara	(55) Highway revenue equipment-	1					2-8-3335					PR 1005700 A 1001	125919	11236				Million 197			
		(36) Floeting equipment				B		110000									-		535 Shotel	1010	STOCKED MAKE	2333E 17 (B)
		(57) Work equipment			(#2000 C)										81233	CHARLES STORY				5.3 5553		
		(58) Miscellaneous equipment																				
		Total																				
		(52) Locomotives													2000		E 0000		7000	MATERIAL STATE OF STA	DESIGN SHOW	-
,	Mahilla and Diuminahan											0.00					H1000-475		-	-		
	Mobile and Birmingham	(53) Freight-train cars(54) Passenger-train cars							None								T					
	Railroad Company	(55) Highway revenue equipment-					\$10000 PHILES N. COTT 11-1-										A STATE OF					
		(56) Floating equipment							THE RESERVE OF THE PARTY OF THE													
		(57) Work equipment		100000000000000000000000000000000000000												THE RESERVE AND ADDRESS OF THE PARTY.				-		
		(58) Miscellaneous equipment				<b>2</b> 5 (100)	\$15.05 (11.05)															
		Total																T				
		(52) Loconotives	The second second				TO DESCRIPTION OF THE REAL PROPERTY.						S200 10521 R0200000									
is Is	The North Carolina	(53) Freight-train cars		SEE STEELS SEE ST.	980000000000000000000000000000000000000	4	RESIDENCE VALUE OF THE PARTY OF	0.00							34.37.38					55,402,5070000		
6.	Midlard Railroad	(54) Passenger-train cars																				
80	Company	(55) Highway revenue equipment-						11.00													HEROTE LINE	
-	somparty.	(36) Floating equipment————————————————————————————————————					200000000000000000000000000000000000000	- 3														
-		(57) Work equipment						1	STATE OF THE STATE				CONTRACTOR OF THE PARTY OF THE									
-		(58) Miscellaneous equipment																-	-			*****
		Total -														ED. 9005-588-510905			-			

	(52) Locomotives	
	(53) Freight-train cars	
	(54) Passenger-train cars ————————————————————————————————————	******
	(55) Highway revenue equipment—	
	(56) Flenting equipment	******
	(57) Work equipment	
	(58) Miscelianeous equipment	*****
	Total	
	(52) Locarotives	OF GUINE
	(38) Freight-train cars	PERM
	(54) Passenger-train cars ————————————————————————————————————	******
	(55) Highway revenue equipment—	******
	(56) Floating equipment————————————————————————————————————	****
	(56) Fronting equipment	******
	(57) Work equipment	
	(58) Miscellaneous equipment	
-	Total — Total	-
	52) Locomotives	
	53) Freight-train cars	
	54) Passenger-train cars	
	7.5) Highway revenue equipment————————————————————————————————————	*****
	[56] Floating equipment————————————————————————————————————	*****
	(57) Work equipment —	****
	(58) Miscellancous equipment — — — — — — — — — — — — — — — — — — —	
ALCOHOLDE BARROLDE BARROLDE	Total Total	METER SALE:
	(52) Locomotives	*****
	(53) Freight-train cars	
	(54) Passenger-train cars	
	(55) Highway revenue equipment—	
1	(56) Floating soutpment	
	(57) Work equipment —	
	(58) Miscellaneous equipment ————————————————————————————————————	
-	Total	
	(52) Locomotives	
	(53) Freight-train cars-	
	(54) Passenger-train cars ————————————————————————————————————	
	(55) Highway revenue equipment—	
	(56) Floating equipment————————————————————————————————————	*****
	(57) Work equipment	AMERICA
	(58) Miscellaneous equipment	****
	Total	

# 286. DEPRECIATION RESERVE-ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

ne o.	Item (a)	Air	Atl.& Line F	char.	Trans	Co.		South Ry	inia nwest	ern	South	Li (e)	Ry.
	CREDITS		-00	1 3 5			1-1-	5			8		T.
1	Balances at beginning of Accrued depreciation—Road		368	06.7		39	640	********	923	119		518	
2	year Accrued depreciation Miscellaneous physical property				*****			******				58	56
	Road property (specify):		1 2 2	X X.	X 1 X X	x x	XX		* * *	* *		x 2 x	1 4
	1-Engineering		2	1996					*********	124			61
	3-Grading 6-Bridges, Trestles and Culverts		38	303		5	212		26			1	16
	6-Bridges, Trestles and Culverts		38	1332		5	502		27	124		60	106
2	13-Fences, Snowsheds and Signs			1 451		*******			THE WAR			TT KKINGS	16
8	16-Station and Office Buildings		12	868			718		1	213	********	8	76
	17-Roadway Buildings		2	905	*********	*******	13	******		167	********		17.2
	18-Water Stations			86	*** *** ***	*******			********	1	********		
	19-Fuel Stations			Ties	********		******	******	******	260	*******	*******	03
	20-Shops and Enginehouses	********		86 456 952	*****	******	*****		********	200	********		21
•				1.2.dim		******	******	********		700	********	I	121
•	13-Wharves and Docks			-	********			******	********	*******	*********		41
•	26-Communication Systems		8	484			170		3.	025		. 6	87
6	27-Signals and Interlockers		74		*********				1	791		11	199
2	29-Power Plants			34									
,	31-Power Transmission Systems			57 87						450			127
	35-Miscellaneous Structures			87						16			27
.	.37-Roadway Machines				********	THE PERSON		******		5		********	1
	39-Public Improvements-Construction	1	14	867		1	259		******	932		********	15
	5-Tunnels and Subways	VAX-07-00-00-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0		- Januaries	*********	STERRES.	Titledia.	*******		Liter		*******	1200
	Miscellaneous physical property (specify):			*******		******		********	******			*******	****
а	16-Station and Office Buildings	* * *		* *	* * * *	* *	x x	* * *	* * *	X Z	* * *		×
	.40.00.000.100 BOOK ATTICK DATACTORS				********	******		*********	*******	******		*******	
	***************************************			******	*********	KK104 (W)E	********			******			NAME OF THE PARTY OF
	***************************************				********	******			********				
1	***************************************	-	-		NATIONAL PROPERTY AND ADDRESS.	Manager In Yor							
	TOTAL CREDITS	MODELL COURS	149	808		6	874		61	480		99	35
-	DEDITE	10000000				E-367 (11/5)S		Wildelin, Wilde	mon montages	NACOROLINA TO	I MERCENTONIUS LAD	no mudiebe.	mm
.	Road property (specify):												
	1-Engineering			164		* *	* *		* * *		2 2 1	* * *	28
81	3-Grading		********			******	******	********	*******	2.	********	*******	200
	6-Bridges, Trestles and Culverts	^*******	1	097		******	845		*****	21.0	****		
	13-Fences, Snowsheds and Signs	********		-73.1.	*******	******	.9.42.	******	*****	240.		1	47
1	16-Ctation and Occion Trillian		********	*****	********			*******				*******	
١.	16-Station and Office Buildings		*********	*******	********				*******			6	.99
1	17-Roadway Buildings		*******			******							
١.	18-Water Stations												
1	19-Fuel Stations												
1	20-Shop and Enginehouses												NENES
	23-Wharves and Docks		*********		*****	******		*******	*********		*******	******	****
T	26-Communication Systems		ERR)102283141		*****		*******	********	*******		*******	******	****
1	27-Signals and Interlockers	*********	8 6 FEED SHEET SANS	EST-1-CO-12-7-12-7-12-7-12-7-12-7-12-7-12-7-12-		******			*****				
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1	31-Power Franchission Systems			****				*******		~~~~~	********		
1				******						*******			****
1.			*********		******** ****	******		*******		******			** ***
1.	37-Roadway Machines		******		********		*******						
	39-Public Improvements-Construction. 5-Tunnels and Subways		********	16		******	******					******	*****
1	Miscellaneous physical property (specify): 16-Station and Office Buildings	x x x		x x		x x	* 1	* * *	x x			x x x	
1.	39-Public Improvements-Construction		********					*******			*******	*******	
-	*************************************	********		******					*******	******		*******	****
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1	***************************************	acondras requestras	-	me county re-		-	7.3	-			-		-
1	TOTAL DEBITS	-	4	277_		-	345		A PERSONAL PROPERTY AND PROPERT	249		8	80
1	Balances at Accrued depreciation-Road		513	594		45	669		.984	350		609	38
	close of year Accrued depreciation-Miscellaneous physical property	PERSONAL PROPERTY OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COL	THE RESERVE OF THE PARTY OF THE	and the same of the same of	CONTRACTOR OF STREET	The second second		AND DESCRIPTION OF THE PERSON	DOMESTIC OF THE PARTY OF THE PA	The second second second		#B	20.10

## 286, DEPRECIATION RESERVE-ROAD AND MISCELLANEOUS PHYSICAL PROPERTY-Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

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1.5	838	•						•			•			,		
Tid	erations.		*****							**********			*******	*********	********	
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	4	****					********					********				
	81	*******				*******	********	********	*******							
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							House new				100000000000000000000000000000000000000	******	*********		********	
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# 287. DEPRECIATION RATES-ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

ine vo.	Name of lesser company (a)	Class of property on which depreciation was accrued  (b)	Estimated life (in years) (c)	Annual rate of deprecia- tion (d)	Name of lessor company (e)	Class of property on which depreciation was accrued (f)	Estimated life (in years) (g)	Annual rate of deprecia- tion (%)
1	The Atlanta and C	harlotte Air Line Railway Co.		5	Southern Railway-	Carolina Division		
2	3				3	Grading	-	0.06
3	1	Engineering	-	0.45	6	Bridges, Trestles & Culverts	40	2.47
	3	Grading	-	0.04	13	Fences, Snowsheds & Signs	26	3.85
3	6	Bridges, Trestles & Culverts	83	1.20	16	Station and Office Buildings	49	2.04
3	16	Station and Office Buildings	54	1.85	19	Fuel Stations	56	1.78
.	17	Roadway Euildings	47	2.15	20	Shops and Enginehouses	= 20	
	18	Water Stations	37	2.70	23	Wharves and Docks	15	1.97
	19	Fuel Stations	33		26	Communication Systems	33	5,22
	20	Shops and Enginehouses	54	3.05	27	Signals and Interlockers	22	3.06
1	26	Communication Systems	49	2.05	29	Power Plants	777	3.07
2	27	Signals and Interlockers	33	3.05	CHARLES CONTRACTOR AND	Power Transmission Systems	72	1.30
	29	Power Plants	80	1.25	35		28	3.55
.	39	Public Improvements-Const.	-	0.65	32	Miscellaneous Structures	33	3.00
. 1	13	Fences, Snowsheds & Signs	26	3.85	23	Public Improvements-Const.		0.65
	31	Power Transmission Systems	28			***********************************		****
	35	Miscellaneous Structures	26	3.55	Filhamian Carda	D 22		****
	Transylvania Rail		<u>6Q</u>	3.80	Elberton Southern			******
	AARIG. BASHES MIGHINALA			0 /-		Engineering		0.75
•		Grading		2.67	3.	Grading		0.06
•	26	Bridges, Trestles & Culverts	20_	5.12		Bridges, Trestles & Culverts	79	1.26
1	10	Station and Office Buildings	18	5.57		Fences, Snowsheds & Signs	50	2.00
2	17.	Roadway Buildings	15	6.67	16.	Station & Office Buildings	47	2,11
۱	20	Communication Systems	18.	5.51	39	Public Improvements	48	2.07
•	39.	Public Improvements-Const.		6.18		***************************************		
5	******	*******************************			Note: Depreciati	on of Road Property on all		
١	************************				other line	s accrued by Southern		
1		hwestern Railway Co.			Railway Co			
•	3	Grading	-	1.12				
•	5	Tunnels & Sobways	-	0.45	Miscellane	ous Physical Property on		
0		Bridges, Trestles & Culverts	42	2.02	Southern R	ailway-Carolina Division		
1	16	Station and Office Buildings	24	3.13	transferro	i from Road Property as		***********
2		Roadway Buildings	25	2,63	fully depr	ciated. No accruals were		
1	19	Fucl Stations	38	2,58	made.	The second second second second	*********	*********
		Shops and Enginehouses	30	3.09				*******
		Communication Systems	18	5.63		***************************************		
		Signals and Interlockers	16	6.21	*************************************		*****	******
,		Power Transmission Systems	29	3.41	**********************	***********************************	******	********
		Miscellaneous Structures	25	4.00	****************************			********
, 1		Roadway Machines	10	9.60	*****************************	***************************************	**********	*******
		Public Improvements of ast	3/4		***********		**********	*****
	33.		344	2.09		***************************************		
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#### 300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

ine No.	lsem	Sched- ule No.	Char		Line	Sou	oerton other	1		lland			ile s	
	(a)	pro-	, Ry	(b)	Co.	· Ry	(e) (	0.	ny.	(d) C	0.		R (e) (	1
	ORDINARY ITEMS				* *									
2	RAILWAY OPERATING INCOME									8 X				1 1
3	(501) Railway operating revenues							******						
4	(531) Railway operating expenses			500000000000000000000000000000000000000		era industria prindenti		*********		AND THE OWNER.	ALTERNATION AND ADDRESS OF	-	-	-
8	Net revenue from railway operations	****	-			ED 1000, No. 600	-	smoony.co.		P/SEPERAL	JUST BUSTON	arditerr.wo	AND DESCRIPTION	o returne
6	(532) Railway tax accruals (p. 54)			COMMENTS NAME			16	594		STEERING VARIETY	-			
7	Railway operating income			-			(16	594)		parataria	-	STARTURE STREET	animamen.	SERVINE
	HENT INCOME		* ×	#1000000 Min 1200	x x				z z	1 I				
	(503) Hire of freight cars and highway revenue freight							*******						
10	(503) Hire of freight cars and highway revenue freight		L					******						
11	(505) Rent from passenger-train cars			\$500000 YES										
12	(506) Rent from floating equipment		3 (1250) (1253), A		2000 Miles							DESCRISO.		
13	(507) Rent from work equipment		A CONTRACTOR OF THE PARTY AND						E 23 1 17 15 15 15 15 15 15 15 15 15 15 15 15 15			1,255 H 157 CO.		
14	(508) Joint facility rent income		MICCOLOUP ASSIST		ESCALA PROPERTY AND ADDRESS OF THE PARTY AND A							- Winds		
15	Total rent income												1	
16	RENTS PAYABLE				1 8		1 1							
17	(536) Hire of freight cars and highway revenue freight											ESTATE STOLEN	TOTAL PORT	1
14	(537) Rent for locomotives	******												
10	(538) Rent for passenger-train cars													
19	(539) Rent for floating equipment						100 TO 10					ESSE PERM	A 19.5 (00/190)	1
20	(540) Rent for work equipment									ST315(F510) 2.19			# 125Y CT000	
21	(541) Joint facility rents						*******	******	*******	*******	*******	ten reens		
22	Total rents payable	Production of the second			Excellent control of the		-	entra semanjaha				- CLARCOST COCK III		
23		ESTATE AND ASSESSED.				-	-	CONTRACTOR			AND DESCRIPTIONS	100	-	a a contra
26	Net rents (lines 15, 23)						(16	594)			C OF RESTREE STORES	-	COMM A MINISTER	DOMESTI A
25	Net railway operating income (lines 7, 24)	******				ACCEPTATION	manner.		CROS SERVICE	COLORINEW	DE MENTIONEM	,CFRPLADORD	contractor	E-DEPTH
26	OTHER INCOME		8 8		* *				* *	* *	* =	* *	* *	
27	(502) Reverues from miscellaneous operations (p. 53)			607	188	*****	37	500		40	500	******	78	000
28	(509) Income from lease of road and equipment (p. 50)	371	****	1.997.	4	*****	21.				.27.7.	******	kir	I.W.W.
29	(510) Miscellaneous rent income													*****
30	(511) Income from nonoperating property							Enter the post and		100000000000000000000000000000000000000		\$1000000000000000000000000000000000000	The Course of the Course	
31	(512) Separately operated propertiesprofit													
32	(513) Dividend income	*****			008	******	- · · · · · · · · · · · · · · · · · · ·	668				******		
35														
34	(516) Income from sinking and other reserve funds				*******	*****		******	*******		******		******	
35	(517) Release of premiums on funded debt	*****						******		******		******		
36	(518) Contributions from other companies			1000	Y.33"			2 - MC 2-2-2	******		*****	*******		82
37	(519) Miscellaneous income	-	-	1 222	411	CT SUBSERVALUES	116	468		100	ENO	rankressons	70	00
39	Total other income	******	-	06.3	607	-	40	400	-	24.7	500	-	78	00
30	Total income (lines 25, 38)	******	- progressors	863	90.1	distribute	. 29	074	prouggestions.	49	500	n ru-vesteraci	70	20
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		x x	* 18	X Y	E %	x x	x x	xx	* *	xx	* *	* *	* 3
-	(534) Expenses of miscellaneous operations (p. 53)			HYRMREA	caseres			******	*******	******	*******			
43	(535) Taxes on miscellaneous operating property (p. 53)				Jannes	******			******	******	******		*****	
43	(543) Miscellaneous rents					******			*******		******			
44	(544) Miscellaneous tax accruals				10-000	*****		******	*******	******	******	*****		
45	(545) Separately operated properties—loss											******		
46	(540) Maintenance of investment organization	(		l	1						******	******	*******	
47	(550) Income transferred to other companies		June	J				****					y	
48	(551) Miscellaneous income charges.		-	1	[247]	71.000.00.00	-	61		o erapsiso salas	18			-
	Tetal miscellaneous deductions	100000000000000000000000000000000000000			(247)			61			18	-		
49	Income available for fixed charges (lines 39, 49)	E-3305335		863	854		29	813		49	482		78	86

## 300. INCOME ACCOUNT FOR THE YEAR-Continued

All contra entries hereunder should be indicated in parenthesis.
 Any unusual accruals involving substantial amounts included on lines 9 to 63, inclusive, should be fully explained in a footnote.
 026105 026106 026107 026108

ne N Mid RR	o.Card	olina Co.	Sou	thern colina	Ry. Div.	1	ransylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansylvansyl	vania Co.	Vir Sou	ginia thwest	and		(1)	**************************************		gan to a	( <b>k</b> )		T
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*	X X	I I			050)	x x	(19	871 871)	X X	(31	031	x x	E SAME A	I	in in	2		x x	-
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*****	7.5	780	*******	120	380		30	000		207	838						********* *********		
*****		*********			592		17		*********	25	440								
	*********	*********			3 757				********	15	300						********		
	75 75	780 780	1 1	132	729	1 1	36	224 353	1 2	248	578 547	2000000000	facrisr chia	in Lancinium	angur forme	I I	x x	- X X	
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		********									*********						********		-
		790		7.00	304 304 375			128 128 225		2	152 152 395								
*****	17.5	780	1	. 123	4.375	1	36	225	1	215	.395	1	.]					1	1

	. 300. INCOME A	ccou	NT	FOI	R TH	E YE	AF	02	STO	d 2	0	2	210	3		2	16/	04
Line No.	licon (a)	Sched- ule No.	The state of the s		Atl	and	I	Son	bertouther		The	ni	Geor dlar	gia Co.	MB	obi iri RR	ile ning	and ham Co.
51 52	FIXED CHARGES  (542) Rent for leased roads and equipment (pp. 58 and 59)	383	\$ x	x	* *	x x	-	, x	x x	у. х.	\$ *	1	n *	* ×	×	x	x ' x	х >
53 54	(546) Interest on funded debt:  (a) Fixed interest not in default  (b) Interest in default	ESSENCE ALC:		х	614	126	1	X X	*12	500	Х :	1	*49	500	×.	х	* 78	600
56 57 58	(547) Interest on unfunded debt (548) Amortization of discount on funded debt Total fixed charges Income after fixed charges (lines 50,58)				9 623 240	713 839 015	3		12	500 313		1	49	500 (18			78	000
60	OTHER DEDUCTIONS (546) Interest on funded debt: (c) Confingent interest		x x	x	x x x x	X X X X	,	x x	x x x x	х х х х	X I	4	x x x	x x x x	X	x	x x x	x x x
63 64 65	Ordinary income (lines 59, 62)  EXTRAORDINARY AND PRIOR PERIOD ITEMS (570) Extraordinary items - Net Credit (Debit)(p. 58)	396	×		246 × ×	x x	1		1.7.	313	x )		x x	(18 x z	2.	x	% X	863 x x
	(580) Prior period items - Net Credit (Debit)(p. 58)	396					1					1			1			
69	Net Income transferred to Retained Income— Unappropriated (lines 63, 68)————————————————————————————————————	305			240	015	1		17	313		1		(1)	1			863

NOTE: Deductions because of accelerated amortization of emergency facilities is excess of recorded depreciation resulted in reduction of F-deral income taxes for the year of this report in the amount of & \_\_\_\_\_\_\_\_.

- (1) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

  Flow-through. .... D. ferral .....
- (2) If first-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit villized as a reduction of tax liability for current solution.

Deduct amount of current year's investment tax credit applied to reduction of tex liability but deferred for accounting purposes

Balance of current year's investment tax credit used to reduce current year's tax accreal

#### 305. RETAINED INCOME-UNAPPROPRIATED

i. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in Uniform System of Accounts.

ine lo.	liem (a)	Sched- ule No.		(+,		(e)		(d)			(e)	
	(602) Credit balance transferred from income (pp. 50 and 51)		\$	240	015	17	313	5	S			86:
3 (	(606) Other credits to retained income (p. 58)			240	015	17	313			1		863
	(612) Debit balance transferred from income (pp. 50 and 51)		*******						18			
7 (	(620) Appropriation for sinking and other reserve funds						1					
	(623) Dividences (pp. 52 and 53)	308		238	197 197 818	17	313		18			86
12	Net increase during year  Balance at beginning of year  Balance at end of year (pp. 10 and 11)		100000000000000000000000000000000000000	567 806	919 737	185	050 363		(18		53 54	36'

The Mi	lo Car	Co.	Sout	chern olipa	Ry. Div.	Tran	sylva (h)	nia Co.	South Ry.	inia hwest	end Co.		<b>(J</b> )			(k)		1
x x	хх	x x	x x	x x 30	x x 000	\$ x x	хх	хх	s x x	x x	хх	s x x	x x	x x	\$ x x	x x	x x	T
x x	* * * 48	060.	х х	× ×77	966	x x	× × 9	800	x x	181	536°	x x	x x	x x	x x	х х	X X	
	1.0	060		3.07	966		9	Goo		3 184	311							-
	27	720	20/20/20/20/20/20		409		AMERICAN CONTRACTOR	425		30	548							1
X X	x x x	x x x x	x x x	* x x	X X X X	X X X X	x x x x	x x x x	x x x x	x x x x	x x x x	X X X X	x x x x	x x x x	x x x x	x x x x	x x x x	
x		720 x x	λ×	.13. x x	409 x x	xx	26. x x	425 × ×	x x	.3.e	5.48. × ×	x x	x x	x x	x x	X X	x x	-
																		-
	27	720		13	409		26	425		30	548		*					1

#### 305. RETAINED INCOME-UNAPPROPRIATED-Concluded

- 2. All contra entries hereunder should be indicated in parenthesis.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences accounts 606 and 616.

	(6)			(g)			th)			(ji)			(J)		(6)	
T	27	720	5	13	409	1	26	425	•	30	548	,		 *		
+		720		13	409		26	425		30	548					
-							********	*********						 		
1	27 27	720 ) 720				1 1										
1	19 10	165 165	(1	874 860	078) 669)		442 469	941 366		901 931	353 901					

## 308. DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or nonpar stock, show in column (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than eash; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the remarks column. For nonpar stock, show the number of shares in column (e) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

	Name of lessor company	Name of security on which dividend	RATE PERCEN	RINTE PLA	ist to	of nonpot	er of		dends		Da	78	Remarks
	(4)	was declared	Regular	Extra (d)		hach dis seekred	inletted		(f)		Declared (g)	Payable (h)	(t)
	THE ATLANTA AND CHARLO	TTE AIR LINE RAILWAY	COMPANY		8			\$					
1	and the second s	Common	1-1/29			13	300		1	199	Apr. 3.1946	Mar.1,1972	
-	*****	Common	4-1/29			TO SHARE THE PROPERTY OF THE PARTY OF THE PA	300	process and the contract of th				Sep.1,1972	
	***************************************	Common	39				300					Mar.1,1973	
-	**************************************		-9							197			**********
	ELBERTON SOUTHERN RAIL	WAY COMPANY				None							
	THE GEORGIA MIDIAND RA	TIWAY COMPANY				None							
	Constitution Constitution Constitution			*****		-							************************
**	MOBILE AND BIRMINGHAM	RAILROAD COMPANY		****		None				****			**********************
-	THE NORTH CAROLINA MID	TAND DATEDOAD COMDANY		********		-							
	THE NORTH CANOLINA MIL	Capital Company	3%			004	000		27	720	YAY		******************************
-		reder for the second		********		. 253	000		5.6.	Ico	(C)		
	SOUTHER LAILWAY-CAROL	INA DIVISION				None			*****	*****		************************	******************************
	(***********************************										*****************		
	TRANSYLVANIA PAILROAD	COMPANY			-	None					*************		*******************************
-	VIRGINIA AND SOUTHWEST	ERN RAILWAY COMPANY				None						**************	******************************
					-					*****			***************************************
-										MANAGE			
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H							-				************		*********
2	(A) By resolution of	Board of Directors ad	opted a	t meet	ting	Nover	mber	27, 1	918	,			****************
1	annual dividend o	of 3% upon Capital sto	ck of t	his co	ompan	y was	s de	clared				***************************************	***************************************
	payable on the 20	th day of December in	each y	ear di	uring	the	con	tinuat	ion				
		pary 5, 1916, out of r	ents as	and t	when	recei	ived	from		*****			
	Southern Railway	Company.		*******						*****			
	No obligation inc	arred for purpose of	procuri	ng fu	nds f	or th	ne p	avment	of			***************	*************
		The same of the sa	A Third was a second or the second of	The last time to be the second of the last	and the second	and the second second second				****		*************	
The state of the state of		replenishing Treasury	COL STATE			-		*******				***************	
	any dividends or	replenishing Treasury	01001	AV									
The state of the state of		replenishing Treasury						*******					***************************************
The state of the s		replenishing Treasury								*****	100000000000000000000000000000000000000	*****************	*******************************
		replenishing Treasury										***********************	
		replenishing Treasury							******				
		replenishing Treasury											

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							-	-				-					******			******		
42							1	1	- Contract		*********	-		*********	1	*	******	****		*******		*******
45	***************************************						-	-			*******	-		SENTANDA VEN				*******		*****		****
46		****************																**********		*******		
42		**********													1		*********	*******		*******		*******
48	**************	*********						i									*******	****				******
45				***********	*******															********		THE SERVICE PROPERTY OF SERVICE
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\$3.		*******			***			-														
82	*************			**********	***						*****											
22					*********						*******			********		****						
34				****			-				*****	*****		******		********		****	A NEW PARTY NAME AND ADDRESS OF			
56		***********	***	*****							****	-	N COMMAN	**-****		*********	******	*****				
36		*************		***********	****								*****			******	******	******				
57													-		****					*****	NURVERLAND	
28	********			******	********			-	w. Lymin laboration		****			********	*****		*******	******			*******	*******
539				************								-	*****	***************		MANAGEMANA		*****				NAMES OF STREET
00	-15-5-100-100-140-140-140-140-140-140-140-140			**********			-				NORTH TOP TO			****		******		***				*******
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62														*****		*******		*******				
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this	perty or plant of report during th	perated by each le	of the operat	y included in ions listed it	n the pr	is and to	e name of	c the bo	TO CWE	CHECK	and S	tate in	NO POSTERIO	h ! Sorte	s of ac	counts	Nos.	502, "1	evenue	hould a	niscella	meous
11018	schedule were c	discontinued befor	re the close	of the year	t, I title i	s that of	ownership	or whe	ether t	he nro	MENTER	is trotal	mnese	s   oper r   535,	Taxes	on misor	Expense	s of mu	sceliane	ous ope erty," id different	rations,	" and
hear	is of the classes	a footnote. Group of operations to w	chich they a	re devoted.	be cx;	or other i plained in	ir romplete a footnot	e.	All pe	eculiai	rities c	of title	shoul	d Inco	me Acc	ount fo	r the 1	ear. I	f not,	difference	es shou	ald be
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5																						
5			*******		*******										****							
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8	******************		************		***********	********	**********			******	*******					-	-	-			-	

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#### 350. RAILWAY TAX ACCRUALS

1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.

2. Enter in the column headings the names of the lessor companies which accrued the taxes.

 In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).

4. In section B give an analysis by kind of U. S. Government taxes.

5. Substantial adjustments included in the amounts reported should be explained in a footnote.

	Name of State and kind of tax	Char	Atlan	line	Elb Sou	therr	Rail	Son R	uther ailway	y -		lros	id	Virg Sout Rail	hwest	tern
	Name of place and kind of tax	Ral.	Lway (	essential discount	2775670177 SLOW	MANUSCHINA KURN	MATERIAL PROPERTY.	CONTRACTOR / FEBRUARY	MARK MANAGEMENT	CONTRACTOR OF THE	THE RESERVE	MARIOTE SHARE	ADMINISTRATION OF	-	OR THE PERSON NAMED	NORTH WATER
1	(6)		Amount		02	Cill	22	08	ZE TE	26	02	610	1	021	670	8
STATE OF TAXABLE PARTY.	A. Other Than U. S. Government Taxes (Enter names of States)	•						•			'			•		
and an aire	Georgia			*******		2	268					******		*******		.,,,,
	North Carolina				American de	*******				*******	********	2	761			*****
-	South Carolina				******				(1	091)		******				
Contractor and St.	Tennessee			*******	*******		- 1405040 - 155644.	*******			********	*******	*******			170
				*******					******			*******				
Management of the last	***************************************			*******	*******					******		******	*******			
STATE COMMAND	······································					E#######	*******			*******			*******		*******	
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	·*************************************					******				*******	*******		******			
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1	Total-Other than U. S. Government taxes	- Interested Au	10 //80 (SD <sub>2</sub> (SSD)		Territorius	2	268		(1	091)	20000000000000000000000000000000000000	2	761	2 Printer again an	The Parish Care	170
	B. U. S. Government Taxes															
	Income taxes		-0-			14	326		12	141		17	110		30	86:
	Old-age retirement	RPORTEST ASSISTANCE	604 DEX 300-19100				1			1288 1882						
	All other United States taxes	-	-		-	14	326		12	141	CHESTON, ASSOCIATE	17	110	-	30	861
	Total-U. S. Government taxes		-	Autoromous	-	16	594	and annual state	Mary Control of the C	050	-		871	-	31	SE JEW DENNE

NOTES AND REMARKS	
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	14.

# 371. ANCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

ibe o.		DESCRIPTION OF ROAD						RENT AO	CRURD DURING )	YEAR		
-0.	Name of lessor company	Termini (b)	Length (e)	Name of present leaseholder (4)		Total			Depreciation	All other	(Accor	znt 500)
	THE ATLANTA AND CHARLE	OTTE AIR LINE RAILWAY COMPANY				T		1	TT			Π
-		Charlotte, N.C Atlanta, Ga	. 254.99	Southern Railway Co.		607	188				607	188
	ELBERTON SOUTHERN RAI	LWAY COMPANY		-								
		Toccoa, Ga Elberton, Ga.	50.04	Southern Railway Co.	******	37	500		1-1-		37	500
	THE GEORGIA MIDLAND R	AILWAY COMPANY	*****					*******				
		McDonough, CsColumbia,Ga.	95.01	Southern Railway Co.		49	500				49	500
	MOBILE AND BIRMINGHAM	RAILROAD COMPANY									*****	
and a second	***************************************	Marion Jct., AlaMobile, Ala	. 147.12	Southern Railway Co.		78	000				78	000
of wantered to	THE NORTH CAROLINA MI	Mooresville Jct., N. C	************									
1	**************************************	Winston Jct., N. C.	53.50	Southern Railway Co.		75	780	******			75	780
The state of	SOUTHERN RAILWAY-CAROL	LINA DIVISION										
The same	***************************************	Various	666.59	Southern Railway Co.		120	380	*******			120	380
The state of	TRANSYLVANIA RAILROAD			*****************************	******	-				-	******	*****
- American	*************	Hendersonville, NC-Rosman, NC	32.12	***************************		30	000	*********			30	000
-	VIRGINIA AND SOUTHWEST	CERN RALLWAY COMPANY			-34900 -			********		-		****
and the	*******************************	St. Charles, Va Coran, Tenn. 9	9.46	*****************************							*****	*****
The second	********************************	Mocassimlap, Va Bristol, Va. 2 Bristol, Va Tenn. Term. 1	.01 128.6	2 Southern Railway Co.	******	207	838				207	828
and and				*******************************	******		*****	******		-	6XI.	836
Transfer .	**************************************				****				-			*****
melana	***************************************		***********	***************************************		********		******			******	****
Lough	***************************************			********************************		-		******			0-N-0128/0-0-	****
L.								****				*****
ŀ	************************************	***************************************			*****	-				-		N. N. Sel Selection
	******************************			***************************************	******		******	****			**********	
-	*******************************				*****					-		
- Annual	************************************			*******************************			******	*****			******	****
The same of				***************************************	******					-		****
-	************************************						*****					

# 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES Give brief abstracts of the terms and conditions of the leases under which the above stated | termination has not yet been fixed, the provision governing the termination of the lease. Also rents are derived, showing particularly (1) the name of lesser, (2) the name of lessee, (3) the give reference to the Commission's authority for the lease, if any. If none, state the reasons usie of the grant, (4) the chain of title (in case of assignment or subletting) and dates of transfer | therefor. connecting the original parties with the present parties, (5) the basis on which the amount of Copies of leases may be filed in lieu of abstracts above called for. References to copies the annual rent is determined, and (6) the date when the lease will terminate, or, if the date of I filed in prior years should be specific. Note .- Only changes during the year are required.-Indicate the year in which reference was made to the original lease, and also the years in which any changes in lease were mentioned.

#### 383. RENTS FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542. "Rent for leased reads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rest should be included in column (f) and specifically stated under "Remarks."

This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

Line No.	Name of lesseholder (a)	Name of lesson company (b)	Tota d	I rent acers using year (c)	bet
1 2 8 4 5 6 7 8 0 10	Mobile and Birmingham Railroad Company The North Carolina Midland Railroad Compan Southern Railway-Carolina Division - Trans	y xxxania Bailroad Co.		None. None.	000.

#### 383A. ABSTRACT OF LEASEHOLD CONTRACTS

NOTE .-- Only changes during the year are required.

Give brief abstracts of the terms and conditions of the leases under the which the above-named properties are held, showing particularly (1) the name of lesses, (2) the name of lesses, (3) the date of the lease, (4) the the amount of the annual rent is determined, and (6) the date

#### NONE

#### 396, SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinar, and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income,"

0. 0.	Name of feasor company	Account No. (b)	fiem (e)		Debits (d)			redita (e)	-
				•		1			
	************************	*****		****	*******			errett.	- 40
2	******************************	*******	***************************************		*******			******	
	***************************	******		FORENESS.	******			*****	×AI
	************************	******	***************************************		*******			PRESENT	**
	***************************************	******			********			*****	100
		********		*****	******			******	**
	************************		***************************************			****	*****	******	**
1	**********	********		******	*******	-	******	*****	
	**********	********		****	*******	corner for	er orter	a exerc	
	****************	*******		*****		CARD - O		******	
	***********			*******	*******	*****		******	-
	************************	*********	***************************************	******	******			ROMESEA	
	**************	*********		******				*****	-
		*********			****	*****		ARRESTA	
	************	*********		A CONTRACTOR	242 FT EXT.	2222	******	*****	1
		*******		******	******	AD LES		******	
	**********	*******			2220000			*****	ŀ
			***************************************	*#####	*1938***		******	SERRETE	ŀ
	**************		************************************	******		FARRED H	*******	******	1
	*********	**********	***************************************	******	A) 42 2 M M M M M		******	***	9
	M2603462\$308832205720302034205	*******	***************************************		1.644	140-00	228 60 0	******	1
	*************************	*********	**************************************		20,480,000			****	
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	*************	********			*****	*****		*****	ŀ
		******	A	*******	******			#	1
,	***********	******	***************************************	*******	******		******	****	1
		******	***************************************	******			******	****	1
,	***********************	*******			*******			*****	-
		*******	**************************************	*****				121211	1
			***************************************			sees .	*******	2424-24	1

#### 383. RENTS FOR LEASED ROADS AND EQUIPMENT-Concluded

by the contract), and for specific equipment held under leave for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which exclusive use 4d control for operating purposes are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accruso, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

	CONTRACTOR AND ADDRESS OF THE OWNER, MAN	CLASSIF	KATION OF RENT				
Guare	nteed interest on bonds (d)	Guaran	teed dividends on stocks (e)	Cash (f)		Remarks (g)	No.
					7		
******				 	*******		1
*******				 	*******		2
*******				 	. ARXERE.		3
********				 	*****		4
	21   650			( 8	350		0
******	********	********		 *******	****		7
*******				 	*******		6
*****	**************************************		*********	 	*******	***************************************	9
******	LB/****** *******	*********	******	 			10

#### 233A. ABSTRACT OF LEASEHOLD CONTRACTS-Concluded

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reterence to the Commission's authority for the lesse, if any. If none, state the reasons therefor.

In lieu of the abstracts here called for, copies of lease agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

#### 396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR-Concluded

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

No.	Name of lessor company	Account No. (b)	ftam (e)	11010010000	Debits (d)			Credita (e)	7-
91	**********************		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~						
32	**************		***************************************			*****			
33	*************		**************************************	******	******	*****	*******	*******	****
34	*******************		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*******		*****	*******	******	
35	*************************			*** ****					
38	************							******	
27	******			******					
38			······································	*******	*******		*****	******	****
39	***********				*******	*****	*******		
40			NONE		******	*****			****
41	****** *************		***************************************	******	*****	*****			
42			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			****	*******		
48			***************************************		******		******	******	
14			***************************************	icenses	******	*****	*****	******	****
16	************************				******	*****		*******	****
46	*****************************		***************************************	******		*****	******		
47	**********************					****		*******	****
48				inneres	*******	******	-2250000	******	****
19	**************************		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	deposite	*******		******	*******	*****
50	**************	-21022342411	***************************************						****
51	*************************		·	******	. 2550	-		******	
52			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			·peter	******		
53			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*******	*******	*****		*******	
54			~~;;;,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		*******	****		****	****
55	PRESTORANTE RESERVE TO THE PROPERTY OF THE PRO		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						1.00
56	************************		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					120,000	
57	****************************				*******	****	A 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	*****	
58				******	******	******		******	
10	********************************		***************************************		10×41+80	******		******	
-			1000000000000000000000000000000000000						

# 411. TRACKS OWNED AT CLOSE OF YEAR

(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-truck distance between termini.

The classes of tracks are defined as follows:
Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

						Re	NNING '	TRACES, I	Passing	TRACES,	CROSS-	OVERS,	Erc.				_   .				
100	Name of road	Termini bet	ween which road par	med extends		Miles of	faor	Miles of English		Miles other tru		tree	of pa	088-		of wi obias siks		Miles of switchi track	ng	Tota	d
	The Atlanta & Char.A.L.Ry.Co.	Charlotte, N	C.to Atl.	Ga. (Armo	mr)	254	99	5 140	9 39	9	169	2	25	92	L 6	3	17/	O)	65	5 587	170
1	Elberton Southern Ry. Co.	Toccos,Ga.	PATER AND THE PROPERTY OF	<b>阿斯米尔斯斯斯斯斯</b> 拉斯拉斯米斯斯斯		50	-	BEAR SHALLS	-	-	102	+	1	87	2.	THE RESERVE	10/4	grapeoelfinonis	1	55	QE
3	The Georgia Midland Ry. Co.	Griffin,Ga.	to Columb	us, Ga.		579	08	9			-	42000	5	12	3	व	73 6	-		93	19:
	(owned but not operated)	McDonough,G				1.12	03									O.	17	NONNENDO	- BRIGHT	15	120
5	Mobile & Birmingham RR Co.	Marion Jet.				147	manhan	7		-		-	14	71	3	3	48 4	II	58	/ 186	150
	The North Caro. Midland RR Co.	Mooresville		nst.Jct.	NC.	53	.50	7					3	16.	3	6	60 Z	1	34	164	1.60
7	Sou. RyCarolina Div.	Augusta, Ge		****	***											]		0	34	0	1.38
8		Hayne, S.C.				CONTRACTOR CONTRACTOR	02	<b>医克里斯斯氏氏病</b> 医克里克斯	20			-	13.	09		19.	08	76	94	109	
-		Cayce,S.C.	THE RESERVE WHEN DESIGNATION OF THE PERSON O		-	Townson or any or any	.34		-				3	42.		7	21	***		110	1.5
10		Branchville				57	41					-	1	93.		3	45	*****	70	68	175
11		Warrenville				9	.79						1	03.	NAMES AND ADDRESS OF THE	9.	00		69	13	10%
12		Warrenv.SC-				303	09		114				~	08		8	25		99	225	100
13		Charleston,					39		1 14		1 10	-		69	NOR A PROPERTY AND A	LO	64		35	227	130
14		Spartanburg		uston, S.	U	00	21		-			-	0	03	*********	<b>EMPER</b>	97	mund	-	23	0
15		Gaffney. S.		******	*****		-111/11/11					+	CONT.		*****	-	21.	0	00	7	121
塘		Cayce, S.C.		* 1	in minimizera								eranere .		********		****	0	85	0	Q.
17	CHARLES CONTRACTOR CON	Charleston,		adia	******		*****					-	WHEN S				****		TE		F
18		Childs, S.C							-			-		*****	*******	3	07	*******		3	0
19		Childs, S.C.		1	****	********							****			-	× 6		13	3	1
20		Kingwille,S			4	208	82		-				5	67	******	la	66	E	16	230	20
25			otal	. willia it a l	£.	633	07	3	201	2	1110	17	43	51	4	33	97 8	100	16	0 863	Name of Street
22	Transylvania RR Co.	Hendersonvi	lle.N.C.to	Rosman.	NC	31	92	2	1		1		1	51	2	3	503			36	19
72	Va.& Southwestern Ry. Co.	St.Charles,	Va.to Cors	n, Tenn.	and the same	98	40	9					8	07	8	39	15 9	3.0	2.5	/ 146	18
42	MIL	Hendersonvi St.Charles, Bristol.Va. ES OF ROAD O	WNED AT CL	OSE OF Y	EAR-	-BY ST	TES	AND 1	TERR!	TORIE	S-(S	ingle '	Trac	(k)				40	194	157	
	Military Company of the Company of t			(Enter names	of Stat	es or Territo	eries in	MATERIAL WALL SHARE SHARE SHARE	The second second second	THE RESIDENCE AND PERSONS ASSESSED.						Property lies				CONTRACTOR OF THE PARTY OF THE	
No.	Name of road		Virgini	a Caro	th lina	Carol	ina	Geo	rgia	Alab	ama	Ten	nes	see						Tot	al
25	The Atl.& Charlotte Air Line	RV.Co.		42	24	2 121	88	2 9	0 87	ī	T					T				254	100
36	Elberton Southern Ry. Co.			THE PERSON NAMED IN				5	0 87	0		-	****			1		*****		254	10
25	The Georgia Midland Ry. Cb.							7	9 08	9	-	I								70	N OX
28	Mobile & Birmingham RR Co.									14	7 12	17								147	1 3
29	The North Carolina Midland RE	Co.		53	50	4														53	1 50
30	Southern Railway-Carolina Div	CONTRACTOR OF THE PROPERTY OF		106	83	7 526	24	6												147 53 633 31 99	0
-	Transylvania RR Co.			31	92	12													-	33	19
98	Virginia & Southwestern Ry. C		68 0	VA La									31	36						00	1 34

n	**************	****															
25											11						
6	******************			-			*****					######################################	*******				
3	MARKA S. MARKA SANGE C. *** . *** . ****																***
																	***
6				-													MW / 1
×										l							****
The state of the s	THE RESERVE AND THE PERSON NAMED IN								NAME OF THE OWNER, WHEN THE OW					HARRY STREET, STREET, STREET,			
1		Name of road						Location (b)			Ма	ege of tracks owned (4)		5	Name of less (d)	-	
3						NOT	r APPLIC		RESPOND	SNT	Mo	owned			Name of les		
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3						NOT	P APPLIC	(6):	RESPOND	SRT	Mo	owned			(d)		
3 3 4 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			MI	LES OF 1	TRACKS	OWNED AT	r close o	ABLE TO I	BY STATE	S AND TE		(#)			Name of less		
3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	ma od road		MI	LES OF 1	TRACKS	OWNED AT	r close o	ABLE TO I	BY STATE	S AND TE		(#)			(d)		Tota
3 3 4 5 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9			MI	LES OF 1	PRACKS	OWNED AT	r close o	ABLE TO I	BY STATE	S AND TE		(#)			(d)		Tota
3 3 4 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			MI	LES OF 1	TRACKS	OWNED AT	r close o	ABLE TO I	BY STATE	S AND TE		(#)			(d)		Tola
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3			MI	LES OF 1	TRACKS	OWNED AT	r close o	ABLE TO I	BY STATE	S AND TE		(#)			(d)		Tota

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#### 551. EMPLOYEES AND COMPENSATION

- 1. Give the average number of employees in the service of the lessor companies included in this report and the total compensation paid to them. General officers who served without compensation or were carried on the pay rolls of another company, and pensioners rendering no service, are not to be included.
- 2. Averages called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts.
- 3. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

		AVERAGE NUM	ARES OF EMPLOYI	ies in Service	Total	Compensation Dubing	YEAR
Line No.	Name of lessor company (a)	Executives, general officers, and staff assistants (b)	Other employees	Total employees	Executives, general officers, and staff assistants	Other employees	Total compensation
	(A)				5	1	,
1							
2							
3							
4							
ð	A			10000000000000000000000000000000000000			
6		THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM					
,	***************************************						
9		N I					
10							
11			P 10 20 10 10 10 10 10 10 10 10 10 10 10 10 10				
12				ESS 5000 000000			
13							
14							
15							

#### 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expenses incurred in discharge of their

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal read of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line Line	Maine of lessor company	Name of person	Title (e)	Salars	r per aunum of close of year (d)	Other compensation Curing the year (6)	Remarks
				18		5	
20							
21							
22			*************************				
23							
24							
25							
26							
27							
28							
29	\						

#### 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a docution. for services or as a donation.

Payments (or services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company (a)	Name of recipient (b)	Nature of service (e)	Amount of payment (d)	Remarks (e)
				\$	
30			*****************	 	
31			***************************************	 	
32			**********************************	 	
33				 	
34		,		 -	
35			***************************************	 	
26			***************************************	 	
37			***************************************	 	
38				 -	
33				 	

#### 581. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, tetrainations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- 1. Express companies.
- 2. Mail.
- 3. Sleeping, parler, and dining car companies.
- 4. Freight . transportation companies or lines.
- 5. Other railway companies.
- 6. Steamboat or steamship companies.
- 7. Telegraph companies.
- 8. Telephone companies
- 9. Equipment purchased under conditional sales contracts.
- 10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5); Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party.

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "no..." truly states the fact it may be used in answering any particular inquiry. Charges in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- All increases and decreases in mileage, classifying the changes in the tables below as follows:
  - (Class 1) Line owned by respondent.
  - (Class 2) Line owned by proprietary companies.
- 2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.
- All consolidations, mergers, and reorganizations effected, giving particulars.
- This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
- Adjustments in the book value of securities owned, and reasons therefor.
- Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

## INCREASES IN MILEAGE

	Class Name of lessor company (a) (b)	Main (M) or branch (B) line	RUNNING TRACES, PASSING TRACES, CROSS-OVERS, ETC.								
ine No.			Miles of road	Miles of second main track (e)	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs	Miles of way switching tracks		Miles of yard switching tracks	Total	
-							0 03	0	2h	0 20	0 57
1		The Atlanta and Charlotte Air Line Ry. Co. Georgia Midland Ry. Co.	R				0 07		2.1.	0 50	0 0
2		The North Carolina Midland R.R. Co.	B				0 06			**********	0.0
3	-4940	Southern Railway - Carolina Division						0	77	0 01	0 1
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21		Elberton Southern Ry. Co.	В				0 06	0	15		0 2
		Georgia Midland Ry. Co.	B					1	73		1 7
3		Mobile and Birmingham R.R. Co.	M				0 04				0 0
		Southern Railway - Carolina Division					0 44				0 4
3		Virginia & Southwestern Ry. Co.					0 12	1	37		1 49
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5							066	-	25		2 0
10		TOTAL DECREASE					0.00		500.		3 9

If returns under Inquiry No. 1 on page 64 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars: OWNED BY PROPRIETARY COMPANIES OWNED BY RESPONDENT MILES OF ROA. MILES OF SOAD Name of lessor company Name of proprietary company Constructed (b) Abandoned Constructed (4) (4) 42 44 16 50 The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

#### VERIFICATION

The foregoing report must be verified by the cath of the officer having control of the accounting of the responderts. It should be verified, also, by the cath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The cath required may be taken before any person authorized to administer an cath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of these companies, they have delegated to the Comptroller the supervisior of the books of account and the control of the manner in which such books are kept

(To be made by the officer having control of the accounting of the respondent. DISTRICT OF COLUMBIA XSKKEK X6f CITY OF WASHINGTON XOOMERN M makes oath and says that he is ..... Assistant Comptroller F. A. Luckett
(Insert here the name of the affiant) (Insert here the official title of the affiant) LESSORS OF THE SOUTHERN RAILWAY COMPANY (Insert here the exact legal titles or names of the respondents) The Atlanta and Charlotte Air Line Railway Company Elberton Southern Railway Company The Georgia Midland Railway Company Mobile and Birmingham Railroad Company The North Carolina Midland Railroad Company Southern Railway - Carolina Division Transylvania Railroad Company Virginia and Southwestern Railway Company that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including January 1 1972, to and including December 31 19 72 Notary Public , in and for the State and Subscribed and aworn to before me, a ..... county above named, this 2/5t day of MARCH JAN 31 1974 My commission expires ..

#### VERIFICATION -Concluded

SUPPLEMENTAL OATH
(By the president or other chief officer of the respondents)

State of	
County of	88:
(Insert here the name of the affiant)	akes outh and says that he is(Insert here the official title of the affant)
	discount of the constant of th
(Insert here t	he exact legal titles or names of the respondents)
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that he has carefully examined the foregoing report; that he said report is a correct and complete statement of the business	e believes that all statements of fact contained in the said report are true, and that the and affairs of the above-named respondents during the period of time from and including
	(Signature of affiant)
	efore me, a, in and for the State and
county above named, this	day of
My commission expires	I. 8. impression seal
	(Signature of vacar authorized to administer caths)

#### CORRESPONDENCE

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#### CORRECTIONS

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Of stocks actually issued	362 3
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subsidiaries	ku nonobelisting
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Made during the year Of affiliated companies - Investment in Other - Investment in Stock Hability for conversion of	20-20
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#### ANNUAL REPORT L972 FORM E SOUTHERN RAILWAY CO. 426101

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Annual Report Form E

O.M.B. NO. 60-R0101

Approval expires Dec. 1974

Batch 27

## ANNUAL REPORT



Lessors of The Southern Railway Company

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125290100SDUTHERRYAA 1
CHIEF ACCOUNTING DEFICER
SOUTHERN RY. CO. LESSORS
920 15TH ST NW
WASHINGTON DC 20005

426101

FORM E

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

All pages in this report form have been renumbered in sequence.

Page 12: Schedule 200L General Balance Sheet - Liability Side 50: Schedule 300. Income Account for the Year

Notes have been revised to reflect the Revenue Act of 1971,

# ANNUAL REPORT

OF

LESSORS OF THE SOUTHERN RAILWAY COMPANY

TO THE

# Interstate Commerce Commission

FOR THE

## YEAR ENDED DECEMBER 31, 1972

Name, official ti Commission regarding		number, and office	address of officer in charge of correspondence with the
(Name) F. A. I	uckett		(Title) Assistant Comptroller
(Telephone number)	202 (	(Telephone number)	
(Office address)920	- 15th Stre	et, N. W.	Washington, D.C. 20005

#### INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are leased to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name should appear on the cover, title page, page 2, and in the oath and supplemental oath.

1	A report made for a number of lessor companies may show an appro-
ļ	priate designation, such as "Lessors of the
-	Railroad Company" on the cover and title page, but the oath and supplemental oath must be completed for each corporation, except as provided therein.  Reports filed under the designation "Lessors of the
-	Railroad Company" should contain hereunder the names of the lessor companies that are included in this report and the names of those that file separately.

Names of lessor companies included in this report	Names of lessor companies that file separate reports
The Atlanta and Charlotte Air Line Railway Company	Lockhart Railroad
Elberton Southern Railway Company	The North Carolina Railroad
Elber our boundin marries company	
The Georgia Midland Railway Company	
Mobile and Birmingham Railroad Company	
The North Carolina Midland Railroad Company	
Southern Railway-Carolina Division	
Transylvania Railroad Company	
Virginia and Southwestern Railway Company	
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A	

In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway.

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If receivers, trustees, or a committee of bondholders are in possession of the property of Schedule 591, "Changes during the year."

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

	Inco	DEPORATION	CORPORATE CONTROL OVEN RESPONDEN		-	1	
Exact name of lessor company  (a)	Date of incorporation (b)	Name of State or Territory in which company was incorporated (e)	Name of controlling corporation (d)	Extent of control (percent)	Total num ber of stock- holders	Dowe	er of all y holder of year
The Atlanta and Charlotte Air Line Railway Company			Southern Railway Company			17	952 240 762
Elberton Southern Railway Company	12-2-1908	Georgia	Southern Railway Company	100.0	2	2	000
The Georgia Midland Railway Company	3-27-1896	Georgia	Southern Railway Company	100.0	I	10	000
Mobile and Birmingham Railroad Company	7-2- 1895			100.0	11	17.	952
The North Carolina Midland Railroad Company	10-20-1880			97.12	37	9	240
outhern Railway-Carolina Division	6-23-1902	S.Carolina	Southern Railway Company	100.0	6	41	762
					2	3	700
						····	
	The Atlanta and Charlotte Air Line Railway Company  Clberton Southern Railway Company  The Georgia Midland Railway Company  Mobile and Birmingham Railroad Company  The North Carolina Midland Railroad Company  Company  Company  Cransylvania Railroad Company  Cransylvania Railroad Company  Cransylvania Railroad Company  Company  Company	The Atlanta and Charlotte Air Line Railway Company  Clberton Southern Railway Company  Che Georgia Midland Railway Company  Che North Carolina Midland Railroad Company  Company  Company  Cransylvania Railroad Company  Cransylvania Railroad Company  Compan	The Atlanta and Charlotte Air Line Railway Company  The Atlanta and Charlotte Air Line Railway Company  The Georgia Railway Company  The Georgia Midland Railway Company  The Georgia Midland Railway Company  The North Carolina Midland Railroad Company  The North Carolina Midland Railroad  Company  The North Carolina Midland Railroad  Company  The North Railway-Carolina Division  Transylvania Railroad Company  Transylvania Railroad	Date of loose persion (a)  The Atlanta and Charlotte Air Line 5-17-1877 Georgia Southern Railway Company 2-21-1877 N. Carolina Southern Railway Company 3-27-1896 Georgia Southern Railway Company Georgia Midland Railway Company 7-2-1896 Georgia Southern Railway Company Georgia Southern Railway Company Georgia Midland Railway Company 7-2-1895 Alabama Southern Railway Company Georgia Georgia Southern Railway Company Georgia Southern Railway Company Georgia Southern Railway Company Georgia Georgia Southern Railway Company Georgia Southern Railway Company Georgia Southern Railway Company Georgia Georgia Southern Railway Company Georgia Southern Railway Company Georgia Georgia Southern Railway Company N. Carolina Southern Railway Company Georgia Georgi	Date of innover portation (a)  Date of innover portation (b)  Presented and Charlotte Air Line (b)  Railway Company (c)  Railway Compan	Pate of incore portions (a)  The Atlanta and Charlotte hir Line 5-17-1877 Railway Company 5-21-1877 N. Arrolina Southern Railway Company 99.22 17  Railway Company 12-2-1908 Georgia Southern Railway Company 100.0 2  The Georgia Midland Railway Company 3-27-1896 Georgia Southern Railway Company 100.0 1  Southern Railway Company 97.12 37  Southern Railway Company 97.12 37  Southern Railway Company 97.16 2  Fransylvania Railroad Company 4-24-1899 N. Carolina Southern Railway Company 97.16 2  Fransylvania Railroad Company 2-21-1899 Virginia Southern Railway Company 97.16 2  Fransylvania Railroad Company 2-21-1899 Virginia Southern Railway Company 97.16 2  Fransylvania Railroad Company 2-21-1899 Virginia Southern Railway Company 100.0 1	Date of incorporation (a)  The Atlanta and Charlotte Air Line 5-17-1877 Georgia Railway Company 5-21-1877 N.Carolina Southern Railway Company 99.22 17 17 17 17 17 18 Georgia Railway Company 5-21-1877 N.Carolina Southern Railway Company 100.0 2 2 2 18 Georgia Southern Railway Company 100.0 1 10 10 10 10 10 10 10 10 10 10 10 10

#### 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau report to stockholders.	of Accounts	immediately	upon propagation			
report to stockholders.		, miniculately	upon preparation,	two copies	of its	latest annua
Chook appropriate how						

Two copies are arrached to this report.	
Two copies will be submitted	
(date)	

X No annual report to stockholders is prepared.

41

42

43

#### 109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 12 the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

e .	Name of lest or company	Name of stockholder (b)	Vo po	ting wer (e)	Name of stockholder (d)	D	oting ower (e)	Name of stockholder	Voti pow (g	787	Name of stockholder (h)	Vot por		Name of stockholder (j)		otin (k)
1	The Atlanta and	Southern	16	854	Way & Co.		100	Agnew & Co.		23	Scott &		10	Joseph A.		
	Charlotte Air Line	Railway	Part.	-							Stringfellow	7		Bailey		1
	Railway Company	Company														
						-										-
7	Elberton Southern	Milton 4. **	1	020			1980						****			-
]	Railway Company	Davenport			Railway Co.											-
	m - 0 W: 313	Southern	170	000									•			-
	The Georgia Midland		TO	000			-				*	• • • • • • • • • • • • • • • • • • • •	******	•••••		1
	Railway Company	Railway Co.			·								*****			
1	Mobile and Birmingham	Central Trust	8	804	Southern	8	976	Southern		150	The English	***>**	15	W. Graham		
	Railroad Company	Co. of N.Y. *%		9.50.0	Railway Co.			Railway Co.			Association@			Claytor, Jr.		
																-
*	The North Carolina	Central Trus	\$ 7.	876	Southern	1	098			160	Madison	*****	_30			-
1	Midland Railroad Co.	Co.of N.Y*			Railway Co.		-	Township			Township			Toll Bridge		
											M-1-1 D			Varia A	× × ×	1
•	Southern Railway-		41	7.57		**	1	Milton M.	**	×7	Mahlon D.		<del>-</del>	Karl A. Stoecker		
	Carolina Division	Railway Co.			Claytor, Jr.		-	Davenport			Edwards			Degecker		-
	Transylvania RR Co.	Sou. Ry.Co.	.3	595	T.H.Shipman		1.05									
	Vinginia and South	Southern	20	000			-					•••••				-
	Virginia and South Western Ry. Co.	Railway Co.	20	.000												*
	MCSDCIII IV. CO.			-		-	1									
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			date	ed 0	ctober 2, 189	±+										
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			1	-		-	-									
		*	Now	Man	ufacturers Ha	nove	T T	ust Company.							1	-
		** ]	Vomi	inee	of Southern I	Rail	way	Company. Shar	es	neld	for account	FA	&CA	<u>L.</u>		
ı			******													-

2.	Give	particu	lars c	alled	for	rega	rdin	g each	lesso
the	initials	of the	lessor	comp	anie	s in	the	column	hea

State total number of votes cast at latest general m Give the date of such meeting. Give the place of such meeting.

The A&CAL Elb. Sou. 16,854 2,000 4/5/72 9/21/72

10,000 9/20/72

17,930 5/10/72 8,974 5/1/72

41,757 6/12/72

3,595 5/25/72

20,000

9/19/72 Wash., D.C. Wash., D.C.

Greenv.SC. Atla., Ga.

Mobile, Ala. Wash., D.C. Col., S.C.

112. DIRECTORS
Give particulars of the various directors of respondents at the close of the year.

Line No.	lum .	The Atlanta Charlotte Air Line Railway Company	Elberton Southern Railway Company	The Georgia Midland Railway Company
1 2	Name of director	W. Graham Claytor, Jr. Washington, D. C.	W. Graham Claytor, Jr. Washington, D. C.	W. Graham Claytow, Jr. Washington, D. /
3	Date of beginning of term	April 5, 1972	September 21, 1972	September 20, 4972
	Date of expiration of term	*	*	*
5	Name of director	Joseph A. Baily	Evan J. Allen	Milton M. Davenport
6	Office address	Washington, D. C.	Washington, D. C.	Washington, D. C.
7	Late of beginning of term	April 5, 1972	September 21, 1972	September 20 1972
8	Date of expiration of term	*	*	*
0	Name of director	M. D. Bradley	Milton M. Davenport	Mahlon D. Edwards
10	Office address.	Washington, D. C.	Washington, D. C.	Washington, D. C.
11	Date of beginning of term	April 5, 1972	September 21, 1972	September 20, 1972
12	Date of expiration of term	Milton M. Davenport	Mahlon D. Edwards	Karl A. Stoecker
13	Name of director Office address	Washington, D. C.	Washington, D. C.	Washington, D. C.
14	Date of beginning of terra	April 5, 1972	September 21, 1972	September 20, 1972
16	Date of expiration of term	*	*	*
17	Name of director	Mahlon D. Edwards	Karl A. Stoecker	Robert W. Van Ness
18	Office address	Washington, D. C.	Washington, D. C.	Washington, D. C.
19	Date of beginning of term	April 5, 1972	September 21, 1972	September 20, 1972
20	Date of expiration of term	*	*	*
21	Name of director	B. B. Fulk, Jr.		
22	Office address	Washington, D. C.		
23	Date of beginning of term	April 5, 1972		
24	Date of expiration of term	*		Marie
25	Name of director	John R. Kibler		
26	Office address	Washington, D.C.		
27	Date of beginning of term	April 5, 1972		
28	Date of expiration of term	T A Doth		
29	Name of director	E. A. Roth		
30	Office address	Washington, D. C.		
31	Date of beginning of term	April 5,1972		
32	Date of expiration of term	Karl A. Stoecker		· · · · · · · · · · · · · · · · · · ·
33	Name of director Office address	Washington, D. C.		
34	Date of beginning of term	April 5, 1972		
35	Date of expiration of term	*		
37	Name of director	Robert W. Van Ness		
38	Office address	Washington, D. C.		
39	Date of beginning of term	April 5, 1972		
40	Date of expiration of term	*		
41	Name of director.	L. R. Weber		
4.	Office address	Washington, D. C.		1
43	Date of beginning of term	April 5, 1972		
44	Date of expiration of term			
45				,
46				
47				
48	Date of expiration of term			
49				
50				
51				
52	Name of director			
53				
55				
56	Date of expiration of term			
57			Commence of the state of the st	KANDEN PROPERTY OF THE PROPERTY OF THE PARTY
58				
59				
00				

Enter the names of the l	lessor companies in the colum	112. DIRECTORS—Conc in headings.		
Mobile Birmingham Railroad Company	The North Carolina Midland Railroad Company	Southern Railway- Carolina Division	Transylvania Railroad Company	Virginia and Southwestern Railway Company
Vashington, D.C. May 10, 1972	May 1, 1972	Washington, D.C. June 12, 1972 *	W.GrahamClaytor,Jr. Washington, D.C. May 25, 1972	W.GrahamClaytor,Jr. Washington, D.C. September 19, 1972 *
Robert D.Allen Washington, D.C. November 30, 1972	Robert D. Aller Washington, D.C. May 1, 1972	Milton M.Davenport Washington, D.C. June 12, 1972	O. W. Brodie Washington, D.C. May 25, 1972	Milton M.Davenport Washington, D.C. September 19, 1972
Milton M.Davenport Mashington,D.C. May 10, 1972	L. M. Brewer Washir ton, D.C. May 1, 1972	Mahlon D. Edwards Washington, D.C. June 12, 1972	Milton M.Davenport Washington, D.C. May 25, 1972	Mahlon D. Edwards Washington, D.C. September 19, 1972
Mahlon D. Edwards Washington, D.C. May 10, 1972	Milton M.Davenport Weshington, D.C. May 1, 1972	Karl A. Stoecker Washington, D.C. June 12, 1972	Mahlon D. Edwards Washington, D.C. May 25, 1972	Karl A. Stoecker Washington, D.C. September 19, 1972
John B. Kibler Washington, D.C. May 10, 1972	Mahlon D. Edwards Washington, D.C. May 1, 1972	Robert W. Yan Ness Wachington, D.C. June 12, 1972	Karl A. Stoecker Washington, D.C. May 25, 1972	Robert W. Van Ness Washington, D.C. September 19, 1972
Warl A. Stoecker Washington, D.C. May 10, 1972	John R. Kibler Washington, D.C. May 1, 1972		Robert W. Van Ness Washington, D.C. May 25, 1972	
Robert W. Van Ness Washington, D.C. May 10, 1972	E. F. Neagle Washington, D.C. May 1, 1972		G. M. Williams Washington, D.C. May 25, 1972	
	Edward A. Roth Washington, D.C. May 1, 1972			
	Karl A. Stoecker Washington, L.C. May 1, 1972			
	Robert W. Van Ness Washington, D.C. May 1, 1972			
	L. R. Weber Washington, D.C. May 1, 1972			
			*Directors are elect meeting for ensuing their successors sh elected and qualifi	year or until

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE
Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

Item	The Atlanta and Charlotte Air Line Railway Company Flberton Southern Railway Company
	The Georgia Midland Railway Company
*NYVVYVVVVVVV	Mahila & Disminsham Dailmand Campany
EXAMPLE AND CHOLOUR VEHICLE	Transylvania Railroad Company
NUMERO DESIGNADO MESAR.	Virginia and Southwestern Railway Company
Name of general officer	W. Grahan Claytor, Jr.
Title of general officer	President
Office address	washington, b.c.
Name of general officer	L. Stanley Crane
Title of general officer	Vice President
Name of general officer	Robert S. Hamilton
Title of general officer.	Vice President
Name of general officer	James H. McGlothlin
	Vice President
Office address	Washington, D.C.
Name of general officer	George S. Paul
	Vice President
Name of general officer	Vice President
	Vice President Washington, D.C.
	Washington DC
Office address	Harold H. Hall
Name of general officer	Vice President
Office address.	John L. Jones
Name of general officer	Vice President
	Washington D C
	Washington, D.C.
	William D. McLean
	Vice President
	Washington, D.C.
	Walter W. Simpson
	Vice President
Office address	Washington, D.C.
Name of general officer	Karl A. Stoecker
	Vice President.
	Washington, D.C.
Name of general officer	Donald R. McArdle
Title of general officer	Secretary
Office address	Washington, D.C.
Name of general officer	G.M. Williams
	Treasurer
With of general officer	
	Name of general officer Title of general officer Title of general officer Title of general officer Office address Name of general officer Title of general officer Office address Name of general officer Title of general officer Office address Name of general officer Title of general officer Office address Name of general officer Title of general officer Title of general officer Office address Name of general officer Title of general officer Title of general officer Office address Name of general officer Title of general officer

RAILROAD CORPORATIONS-LESSOR-E

#### 200A. GENERAL BALANCE SHEET ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text negatining to General Balance Show Accounts

ine	Account	The A	t1.&C	har.	Elberton S Ry.Co	ou.	The C			Mobi.	Marie Salar Marie	
No.	(a)	Airli	newky	.00.	Try . Co (e)		Mid.LE	end) K	y.Co.	Bgh	m (e) Fur	Co
	CURRENT ASSETS	6	4	582		277					1/3	
	(701) Cash	\$	49	457	148	695	•			2.8		
2	(702) Temporary cash .uvestments											
3	(703) Special deposits						1.20					
4	(704) Loans and noter receivable	E1000000000000000000000000000000000000			V			1				1
5	(705) Traffic and car-service balances—Debit											
6	(706) Net balance re vable from agents and conductors		11	114								-
7	(707) Miscellaneous accounts receivable					192						
8	(708) Interest and dividends receivable		86	560	23		********	13	725			
9	(709) Accrued accounts receivable			200					1302			*****
10	(710) Working fond advances.			750			********		500			
11	(711) Prepayments			.1.2				*********				
12	(712) Material and supplies.											
13	(713) Other current assets		152	463	172	976	-	74	225			
14	Total current assets	-	1)5	403		210	US TERROR	ronners and		or opposite to design	-	-
	SPECIAL FUNDS		2	146								
15	(715) Sinking funds			140								
16	(716) Capital and other reserve funds							********				
17	(717) Insurance and other funds			21.6					-			
18	Total special funds	AMERICANIA	-	146		121727000	NO VENNE	THE PROPERTY OF	-		-	-
10	INVESTMENTA	-	1			030			[FO].		65	69
19	(721) Investments in affiliated companies (pp. 20 to 23)			l	43	.313		1	204			3
20	(722) Other investments (pp. 24 and 25)											
21	(723) Reserve for adjustment of investment in securities-Credit				1.0		-	-	col.		65	69
22	Total investments (accounts 721, 722 and 723)	-	COLUMN TO LONG	1	43	313	- Intracerona	1	504	-		09
	PROPERTIES			1	1.1.5	000		570	000	1	403	182
23	(731) Road and equipment property (pp. 14 and 15)	20		156		278	- 2	570	030			
24	Road	21	731	165	465	997	1	771	338	3.	794	03
25	Equipment								000			
26	General expenditures	1	825	328	20	815		99.	868		127	
	Other elements of investment	(3.	335.	712)	(41	534)		699	632		(517	-5Q
27	Construction work in progress			3.75.								
28	(732) Improvements on leased property (pp. 14 and 15)											_
29	Road											
30	Equipment											
31	General expenditures			-								_
32	Total transportation property (accounts 731 and 732)	20	221	156	445	278 729)	2	570	838	3	403	83
33			(513	594)	(16	729)						
34	(735) Accrued depreciation Road and Equipment.			1								
35	(736) Amortization of defense projects—Road and Equipment		(513	594)	(16	729						
36	Recorded depreciation and amortization (accounts 735 and 736)	19		562	428	549	2	570	338	3	403	83
31	amertization (line 73 less and 36)	. CONTRACTOR	an estaporate	den arran	THE PERSON NAMED IN COLUMN 1	-firmation						
38	(737) Miscellaneous physical property				-	1				-		
39	(738) Accrued depreciation-Miscellan ous physical property	-			1							
40	Miscellaneous physical property less recorded depreciation	19	707	562	428	549	2	570	838	3	403	83
41	(line 37 plus line 40)		101	-	THE RESIDENCE OF THE PERSON NAMED IN	o Grantia	THE REAL PROPERTY.					
		1	1		1 1 -							
	OTHER ASSETS AND DEFERRED CHARGES		194	005				76	150		180	85
42	(741) Other assets		150	* ****	-		1		1	1		-
43	(742) Unamortized discount on long-term debt		18		2	833			1	1		1
44	(743) Other deferred charges	-	353	-	2			76	150		180	85
45	Total other assets and deferred charges	- 00	273	175	647		100 mg m.m.	662	717	3	650	
46	TOTAL ASSETS	20	510	14.(2.	047	07.1		1002	11.4.1.	1	1	1
	The above returns exclude respondent's holdings of its own issues of securities as follows:  (715) Sinking Junds.											
47				1					-			
48	(716) Capital and other reserve funds											
49	(703) Special deposits	1	1	1								
43	(717) Insurance and other funds					1000000						1

#### 200%. GENERAL BALANCE SHEET-ASSET SIDE-Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

No	Caro	lina	Souther Caro.	rn Ry	·	Transy RR	Ivania	9	Va. ar	nd Son	uth-	/ m	1		(6)		1
Idia			CEFO.			6.7420			Wester			1		VEV.	(lk)		Ì
	5	803	S	148	256	s	223	542 109	8	571.	351 .	-					1
									****								1
														-			1
							2	725						-			
		103		26	820			725 718		60	414						
													-				
-	5	906		187	743		246	094	0.7	662	688						-
	may remarks		and the safe of the safe							70	050						l
					<u> </u>					10	7.50						
							-			12	800		-	-	-		i
		-			10		-1-		Anni bigo inc								
	10	145		58	248		249	753		2	975						
		- 1 -					- Clic				000		-		-	-	
		145			250	-		753			975			-		-	
_1	721		13	981	739			752	6	556	337 961	_	-	-		-	
1	260		7.0														
	64	081 438	(3	877	606		(260	514 825)		420	195 819)						
	327	1430		1	175) 958			9531		- 22.5.2.							Section 2
		-					-		-				-		4		
1	721	826	13	981	799	-	210	441	6	556	337						
				981 (609	387)		(45	669)		(984	337 350)						The state of the s
				(609	387)		(45	669)		(984	350)						ĺ
1	721	826	13	372	412	mesantinistic s	164	772	5_	571	987		-	-	-	TOTAL PROPERTY AND	-
				(58	567)												
1	723	826	13	301	412 271 567) 704 116		164	772	5	574	582 569		-	-			-
	151	020		0/4	110		-	115	-	- Markey			2000				ı
	1			612	842		18	565		858	988						
		-		1	100000000000000000000000000000000000000			1			066						ALC: N
	-	-		613	968 810		42	477		876	054						
1	737	877.	14	533	919		702	661	77	1132	086						-
,		1							1					1	1		
	1	1				1		1. /						1			
	-								-								
						-									-		
	-	-	-						-								

#### 2001. GENERAL BALANCE SHEET-LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column hearlings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should

Ine	Account	The A	tl.&	Char.	Elberton		The		dland	Mobil	o an	ď
U.	(0)	Airli	ne (b) R	y.Co.	Py, (e) (	0.	Ry	(d) C	0.	B'ha	1. (e) R	R Co
	CURRENT LIABILITIES	AA					4					, (
2	(751) Loans and notes payable	107 STORA, VICE	200000000000000000000000000000000000000	100000000000000000000000000000000000000	DESCRIPTION PROPERTY.		1		5	\$		
3	(782) Traffic and car-service balances—Credit. (783) Audited accounts and wages payable. (784) Miscellaneous accounts payable.											
•	(753) Audited accounts and wages payable	/				535.					*******	
5.5	(754) Miscellaneous accounts payable		16	500	ESSENCE CONTRACTOR	222		******	360			96:
56	(755) Interest matured unpaid	F ECONODIA,	7	880					200			20.
57	(756) Dividends matured unpaid		* 90500 BC 0.5 200	A CONTRACTOR OF THE PARTY OF TH				10	275			
58	(757) Unmatured interest accrued.	\$20000000000	EW (02/2007)					15	37.5			
59	(758) Unmstured dividend, declared	100000000000000000000000000000000000000	EFSIGN VESTIGATION	.399								
6C	(759) Accrued accounts payable					165						
61	(760) Federal income taxes accrued											
62	(761) Other taxes accrued					51C						-
63	(763) Other current liabilities.  Total current liabilities (exclusive of long-term debt due within one year).		94	584		210		12	735		5	96
	LONG-TERM DEBT DUE WITHIN ONE YEAR				1 7							100
65	(764) Equipment obligations and other debt (pp. 34, 35, 36, and 37)			ALFERDANCE OF		CONTRACTOR AND ADDRESS OF THE PARTY OF THE P	-		-	-	-	1074000
	LONG-TERM DEBT DUE AFTER ONE YEAR							,			0-	
66	(765) Funded debt unmatured	11	397	000	250	000	1	650	000	1	800	OC
67	pp 34.											
58	(767) Receivers' and Trustees' securities and 37											
60	(768) Debt in de(au)							4				
70	(769) Amounts payable to affiliated companies (pp 38 and 39)	4	557	648								
71	Total long-term debt due after one year	15	954	648	250	000	1	650	000	1	800	000
"	RESERVES	DAY HOME BY	anderderson.	SELECTION OF	-							100
	(771) Pension and wolfare reserves											100
72	(772) Insurance reserves.	F15.475032030		SCHOOL STATE								1000
73	(774) Casualty and other reserves.	45.000000000000000000000000000000000000			q 3	098		24				
14			1		3	098						
75	Total reserves	-	-	CARLOR OFFICE	1		-	The Tax				
	OTHER LIABILITIES AND DEFERRED CREDITS	1										
76	(781) Interest in default (p. 36)1											
77	(782) Other liabilities	A MEDITION OF THE		*******								
78	(783) Unamortized premium on lorg-term debt	10. VEDEROOM	660	606								1
79	(784) Other deferred credits	POSITIVE TOTAL				1111						
80	(785) Accrued depreciation—Leased property		660	606			-					
81	Total other liabilities and deferred credits	-	000	000	SECTION STREET	-	1 5700 1000.00	MACL: THE	STREET, THE PERSON	-	- ALLEY WHENEVER	100
	SHAREHOLDERS' EQUITY											
	Capital stock (Par or stated value)	1	600	900	200	000	1	000	000	7	795	200
2	(791) Capital stock issued—Total		699	900	200	000	7 7	000				
83	Common stock (pp. 28 and 29).	····								******	897	600
84	Preferred stock (p.9. 28 and 29)											
85	(792) Stock liability for conversion (pp. 30 and 31)											
36	(793) Discount on capital stock	1	699	900		000	7	000	000	-	795	200
87	Total capital stock	www.in	039	300	200	000		_000	000	-	192	200
	Capital Surplus							1 - 1				
88	(796) Premiums and assessments on capital stock				*******							
89	(795) Pald-in surplus											
90	(796) Other capital surplus											-
91	Total capital surplus	-	-	-	The second second	-	-	DESPERSATION AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF	OR WORSE, THE	CORPORATION AND ADDRESS OF THE PARTY NAMED IN	THE STREET	1002.00
	Retained Income	!					1		11-1			
92	(797) Retained income—Appropriated.											
93	(798) Retained income—Unappropriated (pp 50 and 51)	1	806	737	183	363		_	(18)		54	230
94	Total retained income	1	806	737	183	363			(18)	1	_54	230
95	Total shareholders' equity	3	506	637	383	363		909	285	1	849	430
00	TOTAL MABILITIES AND SHAREHOLDERS' EQUITY	20	216	475	647	671	2	662	717	3	650	39

#### 200L. GENERAL BALANCE SHEET-LIABILITY SIDE-Continued

On page 18, give an abstract of the provisions of the lease bearing on respondent's liability to reimburse the lessee for improvements made on the

The No	.Car	olina	South	ern R	у. 1	Trans	sylvar	nia	Va. an	d Sou	th-					T
Midlan	ndh RR	Co.	Caro.	(g) Di	v.	RR	(h) (	20.	wester	no Ry	.Co.				(k)	
											.			1.		
			•			•			•					•		
				100	111						111.					
		710		100	150											
	2	712		28	189					27	395					
										=1	222				-	
	7			15	000											
				25	940		5	898 640		11.	806					
							2	.640			10					
	-	712		170	300		8	538		30	322		_	-	-	
-	-	1-6		-	-			-	The second second	-	7	-			- Automobile	-
										200	000					
	2						1-6	000								
	801	000	<u>1</u>	000	000		196	000	3	755	000					
						••••••										
							********								1	
			5	895	684											
	801	000	6	895 895	684	A	196	000	3	755	000	-		-	e Tableman	
				7.5	973	•	3	757		4	190				1	
					973		3	757 757		4	190		-	-	-	
		THE RESERVE	-	12	213			121					TOTAL PROPERTY.	DOMESTIC STORY	- ALTERNAT	
										007	673					
				91.	341	·····				501	0.13					
				91	341		-			201	673					
-	ATTOMA	-		- Adams				COLUMN TO THE PERSON NAMED IN		THE WELLTON		100000				
									/		1					
		000	4	176	200.			000	2	000	000					
	.924	000	4	176	200		3.70	000	2	000	000				-	
			-												-	
	/		1				(345	000)								
	924	000	4	176	200		25	000	2	000	000				-	-
														-		
				000	000										-	
**********			5	45	000											
		-	5	0145	000											
PACKETER.	*	1	or or hands													
		100		960	6601		1,60	336		.031	901					
	10	165	(1	860	669)		160	366	7		901				-	
	C31	165	7	360	531		400	366 366 661		931	901					
TELESCOPE TO	734	877	14	522	919	941.07 2m 961	700	661	2	130	901 086		-	THE PERSON	and the same of	The state of the s

	200L. GENERAL BAL	ANCE	SHEET	-LIAB	ILITY S	SIDE-	Continue	d				
Line		The .	At1.&	Char	.Elbe:	rton	Sou.	The G	a.Mid	land	Mobil	e and
No.	Account (a)	Airl	ina, R	y.Co.	Ry.	(e)	Co.	1	(d) C	0.	1	(e) RR Co.
	The above returns exclude respondent's holdings of its own issues as follows:		915	000	3			•			•	
98	(765) Funded debt unmatured	*******										
99	(767) Receivers' and trustees' securities					********						
100	(708) Debt in default	*********										
101	(791) Capital stock Supplementary Items											
	Amount of interest matured unpaid in default for as long as 90 days:											
102	Amount of interest											
103	Amount of principal involved.  Investment carried in account No. 772, "Improvements on leased property," on the books of the lesses with respect to respondent's property.	39	779	412		321	419		550	842	4	941 670
	Note: Provision has not been made for Federal income December 31, 1949, to close of the year of this report for a income taxes have been reduced during the indicated periodestimated accumulated net reduction in Federal incom 31, 1969, under provisions of Section 184 of the Internal Research	d aggre	ated ame	ortizationse of ac	on in exc	ess of re	ecorded o	depre	ion. T	he amou	ents by w	hich Federal
	Est mated accumulated net reduction in Federal incor	me taxe	es beca	use of a	mortizat	ion of	certain r	ights-o	f-way i	nvestme	nt since	December
	31, 1969, under the provisions of Section 185 of the Interns	al Reve	nue Co	de							\$,	-0-
	Estimated amount of future earnings which can be real											
	loss carryover on January 1 of the year following that for w											-0-
	If carrier elected, as provided in the Revenue Act of total deferred investment tax credit in account 784. Other											indicate the
	Add investment tax credits applied to reduction of curi											-0-
	Deduct deferred portion of prior year's investment tax											-0-
	Other adjustments (indicate nature such as recapture or											-0-
	Total deferred investment tax credit in account 784 at	close	of year-								\$_	-0-
					•							
							4.0				•••••	
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The No. Carolina Southern Ry. Transylvania Va. and Midland, RR Co. Caro. Div. RR (b) Co. Western 237 000	
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#### 211. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance

between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained. Net charges is the difference between gross charges and credits for property retired. All changes made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2. "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

		Charlo	tlanta tte Ai	r Line			lina	Railway Divisio	on	Ra		lvania Compan	y
No.	Account (a)	Gross charges year (b)	O2 of	t charges d	during G	oss charges year (d)	during	Net charges d year (e)	laring	Gross char	res during	Ket charges year (g)	during
		1	5	T	(985)	10	568	\$ 9	863				1(39
1	(1) Engineering	262	997	260	999		200		002				1
2	(2) Land for transportation purposes	202	2.21	200	222				*******				1
3	(21) Other right-of-way expenditures				-		1					1	1
4	(3) Grading.									*****			1
5	(5) Tunnels and subv ays.			(4	097)	-		(1	475.)				84
6	(6) Bridges, trestles, and culverts	1			. 4210.				1.1.2.7				1
7	(?) Elevated structures			-	(993)				527.)				(88
8	(8) Ties			-	(609)				369)				
9	(9) Rails	1	*******	(18	812			(7	239)				
10	(10) Other track material		7	1	(283)				216)				
11	(11) Ballast				(837)				460)				(39
12	(12) Track laying and surfacing (13) Fences, snowsheds, and signs				1								
13	(16) Station and office buildings							(6	999)				1
14	(17) Roadway buildings				5								1
15	(17) Rosaway buildings (18) Water stations												
16	(18) Water stations (19) Fuel stations												
17	(20) Sho; s and enginehouses												
18	(21) Grain elevators												
19				-									
20	(22) Storage warehouses			-		7.							I
21	(23) Wharves and docks												
22	(24) Coal and ore wharves												
23	25) TOFC/COFC terminals			1									
24	(26) Communication systems		16	1	16				(50)				
25	(27) Signals and interlockers												
26	29) Power plants												
27	30 Power-transmission systems			(2	061)								
28	(35) Miscellaneous structures												
29	37) Roadway machines												
30	(38) Roadway small tools		· · · · · ·		(16)			1					
31	(39) Public improvements-Construction												
32	(43) Other expenditures-Road			-									
33	(44) Shop machinery	····	·····		1	1							1
31	(45) Power-plant machinery	·		+	tt-								<u> </u>
35	Other (Specify & explain)	263	013	232	322	10	568	(7	472)			(1	01
36	Total expenditures for road	1502		-		-	-	To the state of				and the same	-
37	(52) Locomotives												1
38	(53) Freight-train cars							***************************************			1		1
39	(54) Passenger-train cars												1
40	(55) Highway revenue equipment												1
41	(56) Floating equipment												1
42	(5) Work equipment	1		1	! !								1
43	(58) Miscellaneous equipment		<b></b>	+		1							
44	Total expenditures for equipment-		rans and rea	-	mar and the		-	men	a manager				-
45	(71) Organization expenses			(6	052)			(1	634				(4
46	(76) Interest during construction			1,0	(350)				634) 272)				(1
47	(77) Other expenditures-General		-	111				(1			1		(6:
48	Total general expenditures	263	013	225	402)	10	568	(1)	906) 378)	SERVER BURE		(1	07
49	Total		209)	234	209)	(2	693)	(2	693)		1		1
50	(90) Construction work in progress	234	804	(8)	289)		875		071)		1	(1	07
51	Grand total 1	1 20	004	1 10	1 5030	1	10171	1 / 12	TA1+1				1

#### 211. ROAD AND EQUIPMENT PROPERTY-Continued

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

6. Report on line 35 amounts not includable in the primary mad accounts. The items reported should be briefly identified and explained in a featnote on page 18. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported, Respondents must not make arbitrary changes to the printed stub or column heading without specific authority from the Commission.

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#### 211. ROAD AND EQUIPMENT PROPERTY-Continued

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

6. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 18. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Virgini Southwe	estern	Elberton	Southern	The Geor	gia Midland	Mobile a Birmingh	nam
Railway	Company  Que charges during year (i)	Railway  Oross charges during	Company Net charges during year	Oross charges and	y Company	Railroad Co	ompany I
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The same of the sa	199		(3 (1 (4 (68		(95)	East Colonia and Resident Colonia	1
1	(10 15	2)————	(68		(1 350)	112	75
+	(10 159		(68		(1 350)	112	75 5

#### 212. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully

Line No.	Item				(e)
		(b)	(e)	(d)	(6)
	Mtleage owned: Road				
1	Second and additional main tracks				
3	Passing tracks, cross-overs, and turn-outs				
	Way switching tracks.				
5	Yard switching tracks				
6	Road and equipment property: Road	\$	\$		8
7	Equipment				
8	General expenditures		None		
9	Other property accounts*				
10	Total (account 731)				
11	Improvements on leased property: Road				
12	Equipment				
13	General expenditures				
14	Total (account 732)	AND DESCRIPTION OF THE PARTY OF	THE RESERVE OF THE PARTY OF THE		
15	Depreciation and amortization (accounts 735, 736, and 785)				
16	Funded debt unmatured (account 765)				
17	Long-term debt in default (account 768).				
18	Amounts payable to affiliated companies (account 769)				
19	Capital stock (account 791)  *Includes Account Nos. 80, "Other elements of investment," and 9	0. "Construction work in progre	ess."		
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#### 212. PROPRIETARY COMPANIES-Concluded

set forth in a footnote. The separation of accounts 731 and 732 into "Road," amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns shown on respondent's books. Assign to "General expenditures" only such

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NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 14 AND 15
ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY
(See instructions on page 11)

#### GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

- 1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.
- 2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes there unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funda"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."
- 3. For each less of company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:
  - (A) Stocks:
    - (1) Carriers-active.
    - (2) Carriers—inactive.
    - (3) Noncarriers-active.
    - (4) Noncarriers-inactive.
  - (B) Bonds (Including U. S. Government bonds):
  - (C) Other secured obligations:
  - (D) Unsecured notes:
  - (E) Investment advances:
  - 4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).
- 5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol Kind of Industry

- I. Agriculture, forestry, and fisheries.
- II. Mining.
- III. Construction.
- IV. Manufacturing.
- V. Wholesale and retail trade.
- VI. Finance, insurance, and real estate
- VII. Transportation, communications, and other public utilities.
- VIII. Services.
- IX. Government.
- X. All other.
- 6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.
- 7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

  8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An
- inactive corporation is ore which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it mentains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

#### 217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, theraunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instruc-

tions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

Indicate by means of an arbitrary mark in column (a) the congation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

1											ENTS AT	-				
	Ac- count No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any  (d)	Extent of control		Pledged	:/:	PAR	Unpledg			In sinking, surance, and other funds (h)	T	Total par	value
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1.										ļ						
-	721A	.A2.	VII	Atlanta and Richmond Air Line Ry. Co. Com	Not A	vai	labl	e		470	900				470	900
1				Lawrenceville Branch												
1				R.R. Co. Com	.57.20					22	525					52
1					50.10						600				531	60
1				Total A-2 Total 721-A						633	025				633	
-																
-	7218		J.IV	Roswell K.R. Co. 1st Mtge.												
1	7571	.DC.	Y-±	76 Gold Brads due 1-15-53						58	000				58	00
1																
-				Total 721-B							000					00
1				Total 721					-	691	025			-	691	02
-				# Other party to joint cont	rol-So	uthe	rn R	ailw	ау (	ompa	ny					
1				ELBERTON SOUTHERN RAILWAY C	OMPANY											
1	7211	Bl	VII	Southern Ry. Co. 1st & Gen'	1.Mtge	4-5	/8%	Bond	\$	.50	QQQ				50	00
1				Total 721-B						50	000			-	50	00
1				THE GEORGIA MIDLAND RAILWAY	COMPA	VY								-		
-	721E	El	VII	Southern Ry. Co. Total 721-E												
1				MOBILE AND BIRMINGHAM RAILR	DAD COL	MPAN	v									
ŀ	721E	El	VII	Southern Ry. Co.	0.00	11111									-	
1				Total 721-E												
1				THE NODEL CAPOLINA MIDIAND	DATTRO	AD C	OMPA	NTV								
1	721E	E1	VII	THE NORTH CAROLINA MIDLAND Southern Ry. Co.	MATTINO	<u> </u>	OMPA	AT.						-		
1	16.00		- 3.4 . 52	Total 721-E												
1				SOUTHERN RAILWAY-CAROLINA D		1	,									
ŀ	721A	A2	VII	Sumter & Wateree Riv.RR Co. Total A-2	Stock		6	000	·					-		00
ŀ				Total 721-A				000						-	6	00
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1-	7211	D2	VII	Sumter & Wateree Riv.RR.Co.						7.07	050					
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1	721E	El	VII	Southern Ry. Co.												
ľ	1			Total 721			6	000		17	059				23	05

#### 217. INVESTMENTS IN AFFILIATED COMPANIES-Continued

reported as "Serially 19...... to 12......." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control thould be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank, If any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the rear should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the look value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

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#### 217. INVESTMENTS IN AFFILIATED COMPANIES-Continued

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16	ount No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control		Pledged			Unpledge	sd.	in	In sinking surance, a other frad (b)	nd s	T	otal par v	alte
-	(8)	(b)	<u>(e)</u>	(4)	(e) %		(n)			(g)						(4)	
4			A	TRANSYLVANIA RAILROAD COMPAN	Y								X				
	721A	Al	VII	Southern Railway Co.												71.	00
1				\$10 par Preferred stock						74	000					74	00
i				Southern Railway Co.													
1				Common stock					Sha	res	854				Sh	ares	85
1				Common Stock					Dire	*******	·	******	7				
			*********	Richmond, Fredericksburg & I	Potomac			******	-					X			
				RR. Co. Dividend Obligations						9	000					3	00
				Total 721-A						83	000					83	00
	721B	Bl	VII	Southern Railway Co. 1st &													
		,		Gen.Mtge. 4-5/8% Bonds due 6/1/88						101	000					122	100
1										. 151	000					121	+ 20
				Southern Railway Co. 1st Mt.	e.				-							7	1
				Southern Railway Co. 1st Mtg Collateral Trust 4-1/2% Bond due 8/1/38	s				1				7.7.3				-
		-9		due 8/1/38					1	50	000				-	50	00
				Total 721-B					- 124444	171	000	ļ			-	171	.00
																254	
				Total 721					-	254	000				-	224	100
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															-		
2				VIRGINIA AND SOUTHWESTERN RA	YAWITA	COM	PANY		.)						-		
	72 1F	T 2	VI	Georgia Industrial Realty Co	Adva	nce			-					7	1		
	-16 +E	+: 2	X de	Total 721		Time			-								
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RATLEGAD CORPORATIONS -LESSOR -E.

#### 218. OTHER INVESTMENTS

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of all corporations other than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716 "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."
 Entire the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its other investments before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.
 Entries in this schedule should be made in accordance with the definitions and general

instructions given on page 19, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury bills and notes may be reported as one item.

Indicate by means of an arbitrary mark in column (d) the obligation in support of which
any security is pledged, mortgaged, or otherwise encumbered, giving names and other important
particulars of such obligations in footnotes.

5. Give totals for each class and for each subclass, and a grand total for each account.

1	1	1										T CLOSE				
	Account No.	Class No.	Kind of industry	Name of issuing company or go renment and descrip- tion of security held, also lien reference, if any		Pledged (e)			Unpledge (f)	1		in sinking surance, in other func-			tal per v	alte
1				The Atlanta and Charlotte Airline	* Rai	lway	Comp	any			•			•		
-				Elberton Southern Railway Company												
1			••••••••••••••••••••••••••••••••••••••	The Georgia Midland Railway Compan	у											
1				Mobile and Birmingham Railroad Cor	pan	<u>v</u>										
1				The North Carolina Midland Railros	ad C	ompar	<u></u>									
1				Southern Railway-Carolina Division												!
1	722A	A-2	VII	Augusta Gibson & Sanderville RR.Co Augusta Southern RR Co Stock		Stock				700 400						700
1				Total 722A					1	100					1	100
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				Transylvani Railroad Company												-
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#### 218. O'THER INVESTMENTS-Concluded

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "serially 19...... to 19......" In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonpar stock, show the number of shares in lieu of the par value in columns  $(\epsilon)$ , (f), (g), (h), (j), and (l).

8. In reporting advances, columns (e), (f), (g), (h), (f), and (f) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (f) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

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	ook value		P	ar value		,	Book valu			Par valu	•	1	Book val	<b>:0</b>		selling pri	ce	Rate	Amo	unt cred	ited to	Lin
1	1	1	1	(1)			(k)	1	5	1	1	3	( <b>m</b> )	1	\$	(n)	1	(0)	5	( <b>p</b> )	1	-
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### 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER GENOMETRIES SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and of other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

ine No.	Ciase No.	Name of lessor company (b)	Name of nonreporting carrier or noncarrier subsidiary that owns the securities, advances, or other intangible property  (e)	Name of issuing company and security or other intangib thing in which investment is made (d)
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## 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES—Concluded

This schedule should include all securities, open account advances, and other intangible property owned or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

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Total par vi	alue	T	tai book	k value	1	Par val	ue		Book vs	lue		Par va	lue		Book v	alue		Selling (k)	price		(1)	
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#### 251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report,

classifying the stocks as follows:

Common. Preferred. Debenture.

Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently

descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assert or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

RAILEDAD CORPORATIONS-LESSOR-E

1	Name of lessor company						w	ITH PA	B VALU	•	-								-
,		Class of stock	Par value per share	Date issue was authorized	Par value of amount authorized			Total par value out- standing at close of year			Total par value nominally issued and nominally outstanding a close of year								
1											In treasury			Pledged as collateral			lunus		
- -								<u>(n)</u>		(g)		(h)		1	(1)				
1	m- 443		15					\$	1		\$						1		
1	The Atla. and			Apr.4,															
1	Charlotte Air	Common	100	1877	1	700	000	7	700	000			100						
1	Line Ry. Co.	COMMO	100	1011		100	000		100	200		+	100						-
1	7733 day 6			B					-										
1.	Elberton Sou.			Dec.2,															
1	Railway Co.	Common	100	1908		500	000		200	000									
].												-							
1	The Georgia			Mar. 27															
1	Midland Ry.Co.	Common	100	1896	1	000	000	1	000	000									
1																			
4	Motie and	Common	100	July 2	1	000	000		897 897	600									
1	Bghm. R.R. Co.	Preferred		1895					897	600									
				Total	2	000	000	1	795	200									
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1	The North Caro			Dec.9.															
1	Midland R.R.Co.		100	Dec.9,	1	500	000		924	000								-	-
Ì	The state of the s		1.200			-	1						-		1			1	1
A	Southern Ry			June 23	3			******				-							1.
1	Carolina Div.	Common	100	1902	7	708	700	4	176	200					1				1-
1	Carottua hiv.	COMMOTI	100	1702	-	120	100		-										
1	m	Common	100	4-12-18	300	boo	000		320	000									-
1	Transylvania			5-18-19		520	000					-							
1	Railroad Co.	Common	100		103				20	000									
1				Total		450	000		370	000									
A																			
8	Virginia and					-													
1	Southwestern			Feb. 18															
1	Railway Co.	Common	100	1899	10	000	000	2	000	000									
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### 251. CAPITAL STOCK-Concluded

to such assent notice has to be filed with a secretary of state or other to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20s of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until and then only to the extent that the Commission by unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (O and (n) should include steek persically issued

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and scaled and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the capondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

							WITHOUT	PAR VAL	UE									
Tota	l par valually out	ue		Data lance was	Number of the	ares	Number o	shares	N I	lumber of nominally	shares i	nominally	y issued	and ear	Cash	value of	consid-	L
			Class of stone	Date issue was authorized	Number of shi	ares	Number of outstand close of			easury	Pled	ged as ateral	In sin	nking or r funds (q)	stock stan	value of on receives as actual ding	ly out-	1
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## 253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock changes during the year before listing those of a second lessor. These

names should be listed in the order in which they appear on the balance sheet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and

T			STOCES ISSUED DURING YEAR						
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	,	°ar value•		Net pro- for issi	oceeds recour (cash of puivalent)	rits
	(a)	(6)	(e)		( <b>d</b> )			(e)	
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## 251. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

NONE

<sup>\*</sup> For nonpar stock, show the number of shares.

### 253. CAPITAL STOCK CHANGES DURING THE YEAR-Concluded

date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par

RAILROAD CORPORATIONS-LESSOR-E

stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

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Serv Serv	sh value er proper equired o ices recei onsiderat for issue	of ty ved ion	Net t	otal disco in black) miums (i ludes ent column (	n red).	Expe	ense of iss pital stoc	uing k	,	Par value		Pu	rchase pr	ice	Remarks	Line No.
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abst	racts o	f tern					ITY F				N OF	SECU	RITIE	s or	F OTHER COMPANIES —Concluded	
······						No	ne									

NOTES AND REMARKS

### INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 34, 35, 36, AND 37

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) Collateral trust bonds:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
  - (a) Equipment securities.
  - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
  - (a) Equipment obligations.
  - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (k) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually is and up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items snown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and 'actually outstanding," see Schedule 251.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 37, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ec).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

	261. FUNDED			INTEREST		,	oation Prover "Yes" or	nde For-	IS OTHER (REAL OR DE LEASE) JECT TO LI OBLIGATIO "Yes" of	HOLD) SUB
ine No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	Rate per- cent per annum (current year)	Dates due	Conver-	Call prior to matu- rity, other than for sinking fund	Sinking fund	First lien	Junior to
_	(a)	(b)	<u>(e)</u>	(d)	(e)	<u>(n)</u>	(g)	<u>(h)</u>	(1)	(1)
2 3	THE ATLANTA AND CHARLOTTE AIR LINE RAIL (la) First and General Mtge 4-5/8% Bds.	WAY CON 6/1/63	PANY 6/1/88	4-5/8	J&D-1.	No	Yes	Yes	Yes	No
6	ELBERTON SOUTHERN RAILWAY COMPANY (la) First Mtge. 5% Gold Bonds	1/1/09	1/1/59	(A)	J&J-1	No	No	No	Yes	No
7 8 <sup>3</sup> 9	THE GEORGIA MIDLAND RAILWAY COMFANY (la) First Mortgage Bonds	4/1/96	4/1/46	(A)3	A&O-1	No	No	No	Yes	No.
11 12 13 14	MOBILE AND BIRMINGHAM RAILROAD COMPANY (la) Prior Lien Gold Bonds 8 First Mtge, Gold Bonds Total	/29/85 /29/95	3/1/98 3/1/98	5 4	J&J-1 J&J-1	No No	No	No.	Yes	Yes
15 16 17 18	NORTH CAPOLINA MIDLAND RAILROAD COMPANY (la) First Mtge. Gold Bonds 4	/28/91	7/1/31	(A)6	J&J-1.	No	No	No	Y <b>e</b> s	No
196 20 21 22 23	SOUTHERN RAILWAY-CAROLINA DIVISION (1a)Spartanburg Union and Columbia F.R. Co. First Mortgage Bonds	Nov.11 1895	1995	4	J&J-1	No.	No	No	Yes	No.
24 25 26 27 28 29		1/1/06	1/1/56	(A)5	J&J-1.	No	No	. No.	Yes	No
30 31 32 33 34		NY 0/18/02 3/15/58			J&J-1 M&S-15	NoNo.	No	No	Yes	Ye
35 36 37	(A) Date of maturity extended by waturity date not yet agre	verbal	agreeme	nt.						
38 39 40										
41 42 43 44										
45 46 47										
48 49 50										
51 52 53 54										
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	NAME OF TAXABLE	-		-	-		-		DESCRIPTION OF THE PARTY OF THE		0 0	LOI	ANL	AND DESCRIPTION OF	HER	-		MAN THE PARTY OF		Juli	Marie A	West, 1990		1000		-			-
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(k)	(h)		(m)			(n)			(0)			(p)			(q)			(r)			(6)			(t)			(u)		
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1	261. FUNDED DEBT A					DURING YE		1			-		
ne io.	Name of lessor company and name and character of obligation (List on same lines and in same order as on page 34)		arged to in			ed to investor		Amou	nt of inter	rest paid ar	Total	amount in defa	of int
	(a)		( <b>v</b> )			(₩)			(x)			<b>(7</b> )	
,	THE ATLANTA AND CHARLOTTE AIR LINE RAILW	s NV C	MDAN		•				1	1		T	T
	(la) First and General Mtge.4-5/8% Bds.	11.00	547	869	2				552	354			
										3-7-1			
	ELBERTON SOUTHERN RAILWAY COMPANY		-										
	ELBERTON SOUTHERN RAILWAY COMPANY (la) First Mtge. 5% Gold Bonds		12	500					12	500		-	
	THE GEORGIA MIDLAND RAILWAY COMPANY												
	(la) First Mortgage Bonds		49	500					49	500			
1	MODILE AND DIDWINGUAN DATEDARD COMPANY		-							1		-	
1	MOBILE AND BIRMINGHAM RAILROAD COMPANY (la) Prior Lien Gold Bonds	******	20	000						000			
	(la) Prior Lien Gold Bonds First Mtge, Gold Bonds	*******	48	000					1-48	000			
1	Total		78	000					78	000			
1	NORTH CAROLINA MIDLAND RAILROAD COMPANY						-6-						
1	(la) First Mtge. Gold Bonds		48	060	7				48	060	••••••	-	
1	SOUTHERN RAILWAY-CAROLINA DIVISION												
1	(la) Spartanburg Union and Columbia		·									-	
1	R.R. Co. First Mortgage Bonds	*******	40	000					40	000			-
1													
-								•••••			•••••		
-								••••••••••••••••••••••••••••••••••••••					
-	TRANSYLVANIA RAILROAD COMPAN.	•••••	·		•••••								
-	(la) First Mortgage Bonds		9	800				********	9	800	•••••		-
-	VIRGINIA AND SOUTHWESTERN RAILWAY COMPANY	,											
-	(la) First Mortgage Bonds	•	87	250	••••••				87	250	•		
-	General Mortgage Bonds		. 04	286					97	065	••••••		-
1	Total		181	.536.	······		[		184	315			
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_	GRAND TOTAL												

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Purpose of the issue and authority		Par valu	20	Net pr for iss	oceeds r ue (cast quivaler	received or its	Exp	ense of is securitie	suing		Par valu	ie	Pu	irchase i	price	Lin
(3)		(22)			(bb)			(ec)			(11)			(ee)		
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### 266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accurding and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (e), and (d), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if carned, on all of the bonds outstanding at the close of the year plus those retired during the year.

							A	MOUNT O	FINTE	REST	
No.	Name of issue (from schedule 261)	stan	nt actual ding ( edule 26	from	Nominal rate of interest (from schedule 261)		cimum sirable, if e		gen sior	int actua e under t interest is, char ome for th (e)	t provi
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2											
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•		1									
7										E AND	
8	None										
10											-
11											
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14									100000000000000000000000000000000000000		
15			20.600 EB								
16			5.00000000								
18											
19											
20				******							

Give full particulars of amounts included in balance sheet account No. 769, "Amounts payable to affiliated companies," by each lessor company included in this report. Notes and open accounts should be stated separately.

Line No.	Name of debter company	Name of creditor company (b)
1	THE ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY	
3	FLBERTON SOUTHERN RAILWAY COMPANY	None
5	THE GEORGIA MIDLAND RAILWAY COMPANY	None
6 7	MOBILE AND BIRMINGHAM RAILROAD COMPANY	None
8	NORTH CAROLINA MIDLAND RAILROAD COMPANY	None
10 11 12 13 14 15 16 17	SOUTHERN RAILWAY-CAROLINA DIVISION	Southern Railway Company Demand note dated July 1, 1916 Demand note dated July 1, 1917 Advances Interest on advances Certificate of Indebtedness
18	TRANSYLVANIA RAILROAD COMPANY	None
20 21 22	VIRGINIA AND SOUTHWESTERN RAILWAY COMPANY	None
23 24 25 26	(a) 3-3/4% on \$1,766,850 non-interest bearing \$2,194,912	

### 266. INTEREST ON INCOME BONDS-Concluded

4. In column (e) show the amount of interest charged to the income

account for the year.

5. In column (f) show the difference between columns (d) and (e).

7. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments the year.

applicable to the current year's accruals, and those applicable to past

accruals.

7. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus earned interest unpaid at the close of

			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	AMOUNT	OF INTER	EST-Cont	inued					
	WEEN MARIMUM PAYABLE MOUNT ACTUALLY PAYAB				TOTAL	PAID WITH	N YEAR		Period for, or percentage of, for which	Total earne	accumulated un-	Lin
Current ye	All year	s to date	On sec	ount of current yes	on a	count or p	orior years	Total	cumulative, if any	the cl	ed interest plus d interest unpaid at ose of the year (1)	-
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Entries in columns (g), (h), and (i) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

			BALANC	E AT CLOS	E OF YE	AR					INTE	REST ACCE	TED DURIN	O YEAR			1
	Notes (e)			Oren accor	ints		Total (e)	1,	Rate of interest	C	barged to it	ncome	Charged to other inve	o construction or estment account (h)	In	erest paid year	during
·	ļ		* 4	557	648		4 507	648	(a) %		66	257	5		S	66	257
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	761	216	5	134	468		5 895	684			37.	060				56	759
						-											
						-	-										

# 282. DEPRECIATION BASE-EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (j) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

T			T			DES	ITS D	URING THE	YEAR			Cı	EDITS	DURING	-	YEAR					
e	Name of lessor company	Account	begi	Balance at uning of yes		Additions and betterments	01	ther debits	Tot	al debits	'	Property	1	ther cre	dits	Tot	al cre	dits	elo	se of ye	ar I
- -	(a)	(b)		(e)	-	(0)		(e)	s	(1)	1	(8)		(n)		1	(1)			(1)	1
		(52) Locomotives		1																	
1	The Atlanta and	(53) Freight-train cars				COLUMN DESCRIPTION DE L'ANNUARIE DE L'ANNUAR		CONTRACTOR DESCRIPTION				TOTAL STREET,									
١	Charlotte Air Line	(54) Passenger-train cars						None													1
1		(54) Passenger-train cars																		******	1
1	Railway Company	(55) Highway revenue equipment-													1666116					******	1
١		(56) Floating equipment													*****	1		*****	*******	******	1
1		(57) Work equipment				······					-					1					1
1		(58) Miscellaneous equipment		-	-												7				
1		Total			200200	DES RESERVED DIRECTOR		THE REAL PROPERTY.						-	MILITARIO DE	-	-	-		-	di.
١		(52) Locomotives														m.			••••••	******	4
١		(53) Freight-train cars	-												*****						1
l		(54) Passenger-train cars														i		*****		******	-
I	Elberton Southern	(55) Highway revenue equipment	-					N-1													-
l	Railway Company	(56) Floating equipment						None											*******		-
I		(57) Work equipment																			-
ı		(58) Miscellaneous equipment	115 MARIE 2200 T						-		-		_ _	-		-	_				4
Į,		Total		-	-	-	-	MANAGE STATES	-	-			F-30 3575	-	-	_	-	-	-	TOWNS NAMED IN	4
l		(52) Locomotives																			4
		(53) Freight-train cars													*****				******		4
١	The Georgia Midland	(54) Passenger-train cars		1																	4
۱	Railway Company	(55) Highway revenue equipment-						None							*****						J
ł		(56) Floating equipment																		•	4
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Ī	Mobile and Birmingham	(53) Freight-train cars	•	7																	•
i	Railroad Company	(54) Passenger-train cars	-					None									*****		*******		1
i	hallroad Company	(55) Highway revenue equipment	-						1		1					11		******			1
۱		(56) Floating equipment	-	1								******	-	1	*****	1			*******	******	1
١		(57) Work equipment		· · · · · · · ·								*****		-		1				******	1
١		(58) Miscellaneous equipment	The second second								1			-							d
I	WITH BELLEVICATION OF THE STATE	Total					-	-	-	-	-			-	STREET, STREET	-		-	-	-	d
I		(52) Locomotives															*****		*******		d
ı	The North Carolina	(53) Freight-train cars	-																		4
1	Midland Railroad	(54) Passenger-train cars	-					None													-
1	Company	(55) Highway revenue equipment	-														*****	*****			-
1		(56) Floating equipment																			-
-		(57) Work equipment																		*****	-
-		(58) Miscellaneous equipment	STATE OF THE PARTY OF				-		-		-			-	-	-					1
1		Total												J							1

# 285. ACCRUED DEPRECIATION-ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lessor company included in this report. A debit balance in column (c) or (j) for any primary account should be preceded by the abbreviation "Dr."

							CREDITS T	o RE	SERVE !	DUMN	G THE	YEAR			DESITS	TO R	SERVE	DURIN	G THE	YEAR				
	Name of lessor company (a)	Account (b)		Balance a nning of (c)		(	Charges to others (d)	1	ther cre	dits	To	otal cre	edits		Charges for etirements	ŀ	Other	debits	1	Cotal de	bits		Balance a lose of year	1
			3			\$					3							-					1	T
		(52) Locomotives																						1
	The Atlanta and		48.400000000000000000000000000000000000				The state of the s			E11003327 17					A STATE OF THE PARTY OF THE PAR									_
	Charlotte Air Line	(53) Freight-train cars							None															
	Railway Company	(55) Highway revenue equipment																						_
		(56) Floating equipment																			100000000000000000000000000000000000000			
		(57) Work equipment					The second second									-		Charles British Control of the				RECOGNIZATION OF THE PERSON OF	The second contract of the second	_
		(58) Miscellaneous equipment																						1
L		Total																						1
Г		(52) Locomotives					The second second			The second second					THE PERSON NAMED IN COLUMN	STREET, SQUARE	COST MANAGEMENT	STATE OF THE PARTY			Total Control	THE RESIDENCE AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO PERSON NAMED IN COLUMN TRANSPORTATION NAMED IN COLUMN TWO PERSON NAME	and the second second second	-
	Elberton Southern			ESTABLISHED AND ADDRESS.											The second second second			STORY BENEFIT OF THE PARTY.						-
1	Railway Company	(53) Freight-train cars————————————————————————————————————							None									-					1	1
1	, , , , ,	(55) Highway revenue equipment																						
		(56) Floating equipment			FEET BELLEVILLE					ECC YOUR DOOR				10000		SSEC. 1000					# 100 mm	0361317943656		-
		(57) Work equipment								100000	# SSSSSSSS					2-130	33 15 15 15	600 MICH 1800	33.55	ACCOUNT NAME OF	15 TO 15 OUR	(TAC THE SERVE		-
									-						-		-			1		******	1	1
		(58) Miscellaneous equipment																						
F	In the second second second second second	Total												4		CORP. PORT		2017		4 110 1110 120			I STATE OF THE PARTY OF THE PAR	
	m a	(52) Locomotives						400			1				I III III I III III III III III III II	31111	OTHER DIRECTOR			A STATE OF THE PARTY OF THE PAR	DESCRIPTION OF THE PARTY OF THE			_
1	The Georgia Midland	(54) Passenger-train cars																						
	Railway Company				199 8 111111111111111111111111111111111					100000000000000000000000000000000000000	40.000						100							-
1		(55) Highway revenue equipment (56) Floating equipment		THE SHALL SHALL													1017	551 THE RESERVED TO 1		E	BEGINE POR			-
1						1					1													-
		(58) Miscellaneous equipment				10.53332										STATE OF THE REAL PROPERTY.						C1922 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122 - 122	-	1
																No.								1
-		Total																-	-	-	-		-	
١.		(52) Locomotives																				E053001**1200		-
	Mobile and Birmingham	(53) Freight-train cars	1	-	-	-			None										-				-	-
1	Railroad Company	(54) Passenger-train cars				1						*****							-1					-
		(55) Highway revenue equipment-				S 100 100 100 100 100 100 100 100 100 10							THE REAL PROPERTY.							100 march	1 TO SEC. 19 ST	PESTER		-
1		(56) Floating equipment														PAGE 13 BASES	1000			A CONTRACTOR OF THE PARTY OF TH				-
1		(57) Work equipment		-		-			-					-									-	-1
		(58) Miscellaneous equipment	Market Brooks	-	-	+		- -	-		-		-	-		- -	- -		-	-	-	-	-	-
-		Total		THE RESERVE TO THE							0 10015501				STREET, STREET	BERTH THE		_	-	-	-		-	-
١.	m. v. 11 0 11	(52) Locomotives						100		100000000000000000000000000000000000000	1				NAME OF TAXABLE PARTY.	1200				F1000000000000000000000000000000000000	100000000000000000000000000000000000000	121 EXCEPTION	0 1000000000000000000000000000000000000	- 1
140	The North Carolina	(53) Freight-train cars																						
	Midland Railroad	(54) Passenger-train cars						201 (200					88 (1985a, 31)	10000	1									-
1	Company	(55) Highway revenue equipment				1000	1														B 100 100 100 100 100 100 100 100 100 10	BUTTER OF THE		-
-		(56) Floating equipment												100000	The second second				100 100 100 100					-
1		(57) Work equipment				-																		-
1		(58) Miscellaneous equipment	-	-	-	-		- -	-	-	-		-	-			- -	- -	- -	-	-	_	-	-
	· · · · · · · · · · · · · · · · · · ·	Total																	1					-

52	(52) Locomotives	
	(53) Freight-train cars	
83	(54) Passenger-train cars ————————————————————————————————————	
54	(55) Highway revenue equipment	
55	(56) Floating equipment	
56	(57) Work equipment	
87	(58) Miscellaneous equipment	
58	(58) Miscellaneous equipment — — — — — — — — — — — — — — — — — — —	
61	(52) Locomotives	
G2	(53) Freight-train cars	
63	(54) Passenger-train cars	
4	(55) Highway revenue equipment	
88	(56) Floating equipment	
88	V57) Work equipment	
67	(58) Miscellaneous equipment	
18	Total	
n	52) Locomotives	
2	53) Freight-train cars	
3	(54) Passenger-train cars	
14	(55) Highway revenue equipment	
18	(56) Floating equipment	
•	(57) Work equipment	
7	(58) Miscellaneous equipment	
8	(58) Miscellaneous equipment ————————————————————————————————————	
1	(52) Locomotives	
•	(53) Freight-train cars	****
•	(54) Passenger-train cars	
4	(55) Highway revenue equipment	
•	(56) Floating equipment	
0	(57) Work equipment	
	(58) Miscellaneous equipment	
1	Total	
ı	(52) Locomotives	THE PERSON NAMED IN
	(53) Freight-train cars	****
	(54) Passenger-train cars	
•	(55) Highway revenue equipment	
	(56) Floating equipment————————————————————————————————————	
•	(57) Work equipment	
,	(57) Work equipment ————————————————————————————————————	
	Total	

# 286. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

De 0.		Air I	Atl.& Line F			R Co.		Sout	inia a hwesta • (4) Co	ern	Southe Caro.	rn Di	Ry.
	CREDITS		1 000	1-1-	•		1						T
1	Balances at beginning of Accrued depreciation—Road		368	063		39	640		923	119		518	84
3	year Accrued depreciation—Miscellaneous physica' property.											58	56
	Road property (specify):	1 1 1	111	II	* * *	x x x	1 1	x x x		124			X
•	1-Engineering		22	990									6
1	3-Grading 6-Bridges, Trestles and Culverts		2 2 38	996 383 832 45		2	212		26	598		1	16
•	12 Forest Considerate and Culverts		30	032		2	502		27	124		60	
	13-Fences, Snowsheds and Signs			868									1.6
	16-Station and Office Buildings		12				718		1	213		8	76
,	17-Roadway Buildings		2	905			13			167			
,	18-Water Stations			86	*******					1			
1	19-Fuel Stations			456						260			9
•	20-Shops and Enginehouses			.952.						768		7	21
•	23-Wharves and Docks												143
•	26-Communication Systems		8	484			170		2	025		6	187
	27-Signals and Interlockers		74	.756.					1	791		11	99
,	29-Power Plants			34.									
	31-Power Transmission Systems			57 87						450			27
,	35-Miscellaneous Structures			87						16			27
,	37-Roadway Machines									5			-
,	39-Public Improvements-Construction		4	867		1	259			932			19
	5-Tunnels and Subways									6			
	Miscellaneous physical property (specify):									x x	x x x x	x .	
	16-Station and Office Buildings				1				• \ •				×
		**********				*******			**********			******	
						********	*******		*******		********		
	TOTAL CREDITS		149	808		6	874		61	480		99	35
	DEBITS	The state of the s	T. S.		COMMITTEE STATE	THE OWNER OF THE OWNER O	21-	NUMBER OF STREET	-	400	Mary 400 - 1120   12012	-22	22
	Road property (specify):												
	1-Engineering			164	* * *		x x			x x		x x	X
	3-Grading					******			*******	2.		******	28
ali	6-Bridges, Trestles and Culverts		4	097			845			01.0			
	13-Fences, Snowsheds and Signs	***********					.945.			240		1	47
	16-Station and Office Buildings												
	17-Roadway Buildings					******						6	.99
	18-Water Stations								*********				
	19-Fuel Stations												
						/							
1	20-Shop and Enginehouses				*******								
1	23-Wharves and Docks												
1-	26-Communication Systems		RESIDENCE TO THE										
	27-Signals and Interlockers												5
	29-Power Plants												
1-	31-Power Transmission Systems												
1-	35-Miscellaneous Structures												
1-	37-Roadway Machines												
1-	39-Public Improvements-Construction			16									
1-	5-Tunnels and Subways												
1	Miscellaneous physical property (specify):			x x		x x x	x x 1				* * *		x
-	16-Station and Office Buildings												
1.	39-Public Improvements-Construction					Special							
1.													****
													****
1	TOTAL DEBITS			277			845			249		8	80
1	Balances at Accrued depreciation-Road		513	594		45	6691		984		1 6	509	38
		The second second second	PROFESSION NO. 1	Service Services		CONTRACTOR OF						58	4.7

# 286. DEPRECIATION RESERVE-ROAD AND MISCELLANEOUS PHYSICAL PROPERTY-Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

Ry. (n)	Co.		(g)			( <b>h</b> )			(1)			(J)			( <b>k</b> )		
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						-											
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	549					-											-1
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			*******						********								-
						-	Dames										-
			*******			-	Depre	ciati	on Ac	crued	ВУ						-
												********					-
							Souti	ern R	aTTMa	Comp	any						-
							or c	1 oth	om De								-
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	170																-
	179					-											-
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DESCRIPTION OF STREET		THE PERSON OF	-	THE RESIDENCE OF THE PERSON NAMED IN	17800101.00010	TOURS IN SECURE	Marketon est	*********	Marine Street	OTTO SEED	THE LOCKED COME.		10000000000	-	-	-	-
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16	729														1		
		THE RESERVE AND ADDRESS OF THE PARTY OF THE	THE RESERVE OF THE PERSON NAMED IN	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN		In Lines of the last	70000000										

# 287. DEPRECIATION RATES-ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

ne o.	Name of lessor company (a)	Class of property on which depreciation was accrued  (b)	Estimated life (in years) (c)	Annual rate of deprecia- tion (d)	Name of lessor company (e)	Class of property on which depreciation was accrued  (f)	Estimated life (in years) (g)	Annual rate of deprecia- tion (h)
	The Atlanta and C	harlotte Air Line Railway Co.		%	Southern Railway-	Carolina Division		
-	· · · · · · · · · · · · · · · · · · ·	The second secon			3	Grading	-	0.06
:	1	Engineering	-	0.45	6	Bridges, Trestles & Culverts	40	2.47
,	3	Grading	-	0.04	13	Fences, Snowsheds & Signs	26	3.85
	6	Bridges, Trestles & Culverts	83	1.20	16	Station and Office Buildings	49	2.04
9	16	Station and Office Buildings	54	1.85	19		56.	1.78
	17	Roadway Buildings	47	2.15	20	Shops and Enginehouses	51	1.97
	18	Water Stations	37	2.70	23	Wharves and Docks	45	2.22
•	19	Fuel Stations	33		26	Communication Systems	33	3.06
9	20	Shops and Enginehouses	54	3.05 1.85	27	Signals and Interlockers	33	3.07
0	26	Communication Systems	49	2.05	29	Power Plants	77	1.30
2	27	Signals and Interlockers	33	3.05	31	Power Transmission Systems	28	3.55
		Power Plants	80	1.25	35		33	3.00
		Public Improvements-Const.	-	0.65	39	Public Improvements-Const.	-	0.65
		Fences, Snowsheds & Signs	26	3.85		- Lucia de la companya de la company		
		Power Transmission Systems	28	3.55		***************************************		
9	To be a large of the contract of the baseline	Miscellaneous Structures	26	3.80	Elberton Southern	Pailway Co		
7		road Co.			1	Engineering		0.75
18		Grading	_	2.67	2	Grading		0.06
19		Bridges, Trestles & Culverts	20.	5.12		Bridges, Trestles & Culverts	73	1.26
20	16	Station and Office Buildings	13	5.57			50	2.00
11	17		15		16	Fences, Snowsheds & Signs	1.7	
2	26	Boadway Buildings		BERRING VERSON V		Station & Office Buildings	1.0	2.11
3	20	Communication Systems		5.51	39.	Public Improvements	48	2.07
4	39	Public Improvements-Const.		6.18	Note: Depresinti	on of Pood Drononty on all		
5						on of Road Property on all		
100	Winninia - 2 Court	haratan Pailana Aa				s accrued by Southern		
77		hwestern Railway Co.		7 70	Railway Co	•		
8		Grading		1.12				
	2	Tunnels & Subways	1.0	0.45		ous Physical Property on		
0		Bridges, Trestles & Culverts.	42	2.02		ailway-Carolina Division		
11		Station and Office Buildings	24	3.13		d from Road Property as		
12		Roadway Buildings	25	2.63		eciated. No accruals were		
3		Fuel Stations	38	2.58	made.			
4		Shops and Enginehouses	30	3.09				
5		Communication Systems	18	5.63				
36		Signals and Interlockers	16	6.21				
37		Power Transmission Systems	29	3.41				
38		Miscellaneous Structures	25	4.00				
19		Roadway Machines	10	9.60				
10	39.	Public Improvements-Const.	34	2.09				
11								
12								
3	1	MEN CONTRACTOR OF THE PARTY OF			The same of the sa		1 1	

### 300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

1		Sched	The	Atl.	and	Elb	erto	1	The			Mob	iļe s	ind
ne o.	Item	ule No.					ther			dland			mingi R (e)	
-	(a)		- Ry	(b)	Co.	· Ry	(e)	0.	• Iny	• (4)		3	(e) (	1
	ORDINARY ITEMS												x x	1 1
2	RAILWAY OFERATING INCOME											1 1	1 1	1 1
3	(501) Railway operating revenues													
	(524) Railway operating expenses		2010 10 10 11											
5	Net revenue from railway operations													
6	(532) Railway tax accruals (p. 54)					214 222	16	594						
7	Railway operating income						(16	594)						
8	RENT INCOME		\$5000 X5005.7	1 1	1 1		1 1	1 1	1 1	1 1	1 1	1 1		1 1
								A						
10	(503) Hire of freight cars and highway revenue freight (504) Rent from locomotives						The state of the s	1000						
11	(505) Rent from passenger-train cars			Date of the Control			10 S ( 20 M ) ( 10 M )	ESSENSE TIES			17 10 10 10 10 10 10 10 10 10 10 10 10 10			
12	(506) Rent from floating equipment.		\$500.A8107000	C0000000.00000				100 FASTURES 188						
13	(507) Rent from work equipment				100000000000000000000000000000000000000					AND DEVICES				
14	(508) Joint facility rent income		\$17520F-10100											
15	Total rent income							SCHOOLS SHOW						
16	RENTS PAYABLE		En Victorial	1 1	1 1		1 1					11		1 1
17	(536) Hire of freight cars and highway revenue freight		BUG TORSES STREET											
	(537) Rent for locomotives.													
19	(538) Rent for passenger-train cars			Estato de History					100 Y 270 19 PG 19					
20	(539) Rent for floating equipment				100 700 100 70	Total Street	E34174		Scott Scott Scott					
21	(540) Rent for work equipment				133107/A333		La transcript					07/11/25/42/10		
20	(541) Joint facility rents				CONTRACTOR NAME OF		7			*******				
	Total rents payable													
23	Net rents (lines 15, 23)		\$1111111111111111111111111111111111111											
24	Net railway operating income (lines 7, 24)						(16	594)						
25	OTHER INCOME	******	Marie Control			15: 114:159	1 1	distreased		NUMBER SEA	1 1	1 1	I I	1 1
26		/	1 1	* *	11					1 1				
27 28	(502) Revenues from miscellaneous operations (p. 53) (509) Income from least of road and equipment (p. 56)	071	1	607	188		37	500	*******	49	500	******	78	000
29	(510) Miscellaneous reat income			* A C A A A A A A A		******		Company of the Compan				*******	******	
30	(511) Income from romoperating property	*******			******	*******		*******	*******		*******	*******		
1											*******			******
31	(512) Separately operated properties—profit											*******	*******	
32	(513) Dividend iscome			T.	800		8	968	*******		*******		*******	******
35							10000000 PG100			CERTONER	RESIDENCE OF THE PARTY OF THE P			
34	(516) Income from sinking and other reserve funds	and the state of t	A. 250 A.			100000000000000000000000000000000000000								100000000
35	(517) Release of premiums on funded debt	-			*******						*******			
36	(518) Contributions from other companies	ELLOSOPOUR D		255	411		1		*******	*******		*******		863
37	(519) Miscellaneous income		-	863	607		146	468		Та	500		78	863
38	Total other income	******	-	863	607		20	874		110	500		78	86:
39	Tota! income (lines 25, 38)		- Internate	003	1001	(F-1000) 201	57	014	\$71.11 <b>8</b> 05.00	- 42	200			macrico.
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		x x	XX	x y	x x	XX	XX	x x	x x	x x	x x	XX	XX
41	(534) Expenses of miscellaneous operations (p. 53)	1 1 - C - S - S - S - S - S - S - S - S - S	PERSONAL PROPERTY.		******						*******			
42	(535) Taxes on discellaneous operating property (p. 53)	E STEELE	COST FEEDOS	1										
43	(543) Misceilaneous rents	B 2255 525	9.459.40000	40.70FE		100211037	1		*******					
44	(544) Miscellaneous tax accruals	100000	E 100 (62)	TO. C 1999 12	255 455 655 656	H35226			*******					******
4.5	(545) Separately operated properties—loss		CONTRACTOR OF STREET	#100000 E757 -751	A CONTRACTOR OF THE PARTY OF TH	THE ARTSON						*******	******	
46	(549) Maintenance of investment organization	ESS BEDDE	BESTS-75678									*******		
47	(550) Income transferred to other companies.	E/07 11000001	DECEMBER 11, 2000	·····	(347)			61			18			1
48	(551) Miscellaneous income charges	100 TO 10			1017			61			18			-
49	Total miscellaneous deductions			863	1801		20	-		710	1,82		78	86
ide.	Income available for fixed charges (lines 39, 49)			00	004		29	813		42	402		10	.00,

### 300. INCOME ACCOUNT FOR THE YEAR-Continued

2. All contra entries hereunder should be indicated in parenthesis.

3. Any unusual accurats involving substantial amounts included on lines 9 to 63, inclusive, should be fully explained in a footnote.

ne N Mid RR	026 o.Caro land	lina Co.		thern line	Ry.	Tr	26/6 ansylv RR (	vania	Virg	inia chwest	and		<b>(1</b> )			( <b>k</b> )	7	I,
x x	x x	1 1	1 x t x t	1 X X X 7	1 1	1	1 1 1 x	1 1	* * *	1 1	1 1	1 x x	1 1	1 1	\$ x x x x x	x x	x x	
		2404.0000000		11	050		19	871		31 (31	031		7239-01303	20000000				
I		1 1	1 1	(11	050)	1.1	(19	871)	1 1	1 1	031)	x x	x x	XX	1 2	x x	x x	
																		-
x			1 1			x x	x x		x x		* 1			x x	x x	x x	x x	
																		-
	ATTEMPT ATT ATT	TO ROBUSTION	AT AT A STATE OF THE STATE OF T	The second	050)			871)	1070.001000		031)		Table and the fact that the			2 9000000		-
	75	780	I I	120	380	x x	30	000	I I	207	838	X X	1 1	* *	* *	1 1	* *	
				3	592		8	393 831		25	440				-	/		-
	75	780			757 729		56	224		15 248	300 578							
1	75		1 1		679	x x		353	1 1	217		1 1	1 1	1 1	x x	x x	x x	
							*********		······································									-
	7.5	780		121	304 304 375		36	128 128 225		2 215	152 152 395							

	. 300. INCOME	ACCOU	NT FO	26	E YE	777	Con 36	-		0:	2610	2	0	261	04
Line No.	Item (a)	Sched- ule No.	Cha	Atl r.Ai	rLin		lbe out Ry.	her		M	Geo idla	rgia nd Co.	Mob Bir RR	mingl	and ham Co.
51	FIXED CHARGES (542) Rent for leased roads and equipment (pp. 58 and 59)	383	x x	x x	x x	X	x x	x	x x	x x	x x	x x	x x	x ' x	x >
53	(546) Interest on funded debt:  (a) Fixed interest no: in default  (b) Interest in default	ļ		614	126	λ	x x	12	500	x x	*45	500	x x	* 78	000
56 57 58	(547) Interest in default (548) Amortization of discount on funded debt Total fixed charges				713 839			12	500		49	500		78	000
59 60	Income after fixed charges (lines 50,58)			240 x x	015 x x	X	x x	17 x	313 x x	x x	x x		x x	x x	863
62	(c) Confingent interest Ordinary income (lines 59, 62)			240	2015			33333	313	TOTAL SECTION		(18	No.		863
66			X X	x x	X X	X	x x	х	x x	x x	X X	x x	x x	X X	x x
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 58)		_	-			+					<u> </u>	2.55		
69	Net Income transferred to Retained Income— Unappropriated (lines 63, 68)	1		240	015			17	31.3			(18	<u></u>		863

NOTE: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$\_\_\_\_\_\_.

- (1) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

  Flow-through . X. . Deferral . . . .
- (2) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit ... \$ \_\_\_\_\_.

  (3) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current

### 305. RETAINED INCOME-UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the umn headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in Uniform System of a counts.

ne 0-	fiem (a)	Sched- uie No.	(b)		(c)		(d)		(e)	
			240	015	17	313		\$		86
2 (606) Other credits to retain 3 (622) Appropriations release 4 Total credits during ye			21+0	015	17	313				86
							1	8		
(620) Appropriation for sink										
8 (621) Appropriations for oth 9 (623) Dividends (pp. 52 and	er purposes		CARREST SECTION	197			1 1	8		-
Net increase during ye	ar		1 567	818	17 166	313 050	(1	8	53.	36
	(pp. 10 and 11)		1,806	737	183	363	(1	8	54	23

The N RR	No Card	olina Co.	Sout	chern		Tran	sylva:	nia Co.	South Ry.	inia a hwest	and ern Co.		(J)			(6)		1
x x	хх	хх	3 x x	x x 30	x x 000	s x x	x x	x x	s x x	x x	x x	x x	x x	x x	\$ x x	x x	x x	T
x x	* * x	060	x x	x x .77	966	x x	9	800°	x x	181	536 ×	x x	x x	N X	x x	x x	x x	
	48 (	060		107	966		0	800		3 184								-
x x	-	720 x x	x x	13	-	XX		425	x x	30 X X	548	X X	I N	X X	×	X X	x x	
x x	x x	x x	хх	x x	X X	x x	x x	x x	x x	x x	x x	X A	x x	x x	x >:	x x	x x	
x x	x x	720 x x	λX		¥09 ××	x x	26. x x	425 x x	хх	30 x x	5.48 × ×	x x	x x	x x	x x	х х	x x	- 6
																		1
	27	720		13	409		26	425		30	548							1

### 305. RETAINED INCOME-UNAPPROPRIATED-Concluded

- 2. All contra entries hereunder should be indicated in parerula sis.
- 3. Indicate under "Remarks" the amount of assigned Federal income tax consequences accounts 606 and 616.

	in.			(g)			fr)			(0)			<b>(J</b> )		(6)	
			\$			*			5		-10	\$		5		
	27	720		13	409		26	425		30	548			 		
	27	720		13	409		26	425		30	548					
												1				
*****	27	720				,								 		
	27	720		70	409		26	425		30	548					
	10	165 165	7 (1	860	078) 669)		442 469	941 366		901 931	353 901					

# 30% DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or nonpar stock, show in column (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than each; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the remarks column. For nonpar stock, show the number of shares in column (e) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

	Name of lessor company	Name of security on which dividend	SHARE INOS	RATE PER	or tot steres	of noupat	er of	Dividen		Da	те	Remarks
	a)	was declared	Regular	Extra		inch div	idend	(Account	623)	Declared (g)	Payable (h)	(1)
				- (4)	18	T		\$	T			
	THE ATLANTA AND CHARLO					30	200			1 2 2016	Man 1 1070	
-		Common	1-1/2%				300		199	Apr. 3, 1940		
		Common	4-1/2%				300				Sep.1,1972	
		Common	38			+3	300	-	Contract to the second	Apr. 3,1940	Mar.1,1973	
									197			
	ELBERTON SOUTHERN RAII	WAY COMPANY				None						
						12.7242					***************************************	
	THE GEORGIA MIDLAND RA	ATIWAY COMPANY				None						
**												***************************************
	MOBILE AND BIRMINGHAM	RAILROAD COMPANY				None						3/3
3.00	***************************************											. (3
**	THE NORTH CAROLINA MII	LAND RAILROAD COMPANY								V		
-		Capital Communication	3%			924	000	27	1/20	(A)		
	SOUTHERN RAILWAY-CAROL	TNA DIVISION				None						
ad	SOUTHERN RATIWAT-CAROL	LINA DIVIDION				WOHE						***************************************
	TRANSVIVANTA DATIDOAD	COMPANY				Nore				**************		*******************************
	TUMBITING THINKING THE TOWN TOWN	COMPANY					-	******		***************************************	***************************************	*******************************
	VIRGINIA AND SOUTHWES!	TERN RAILWAY COMPANY				None						
						71302534		******			***************************************	***************************************
				,		J		70			**************	***************************************
	(A) By resolution of	Board of Directors ad	opted a	t meet	ang	Nover	mber	27, 19.	LO,			
	annual dividend	of 3% upon Capital sto Oth day of December in	ck of t	nis co	ompar	y was	s de	Lared	n			
-	payable on the 2	uary 5, 1916, out of r	each y	ear di	th TITE	101	i rod	fnom	)11			
			enus as	and v	MITELL	rece.	Tvec	11011			***************************************	
	Southern Railway	Company.			-	-	-				***************************************	***************************************
	No obligation in	curred for purpose of	procuri	ng fu	nds i	or th	he p	ayment o	of		***************************************	
		replenishing Treasury									***************************************	***************************************
**		The same and the same of										***************************************
77						1			*****		***************	
-												
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						The second second	SHEET SHEET					

3																	
	***************************************																
	***************************************														***************************************		
THE RESERVE OF	***************************************				-												
. 1																*******	
																•••••	
					-										************		
	*****************************																
	*******************************										NAME OF TAXABLE PARTY.	-					
roperty of is report is sched plain the	particulars of each class of or plant operated by each leart during the year. If any odule were discontinued befor the matter in a footnote. Group the classes of operations to we	f miscellaneous physical ssor company included in if the operations listed in re the close of the year, p the properties under the	records and the property title is that	(a) give the the name of or plant is left ownership incomplet	ne design of the to ocated, s o or whe e title.	wn or o	used in	n the res	pondent's	The totals operation 535, "I Income	totals of accions," 5	of column ounts N 34, "Ex miscella policy footnote	ns (b), os. 50 penses neous o	(c), and 2, "Reve of miscel perating) ar. If n	(d) should a enue from llancous op property," ot, differen	agree wit miscella erations, in respon- ces shou	th the neous and dent's ld be
roperty of is report is sched aplain the cads of the	or plant operated by each leart during the year. If any of dule were discontinued before matter in a footnote. Group the classes of operations to we	f miscellaneous physical ssor company included in if the operations listed in re the close of the year, p the properties under the	In column records and the property title is that c lease or othe be explained	(a) give the name of or plant is lost ownership incomplet in a footnot	ne design of the to ocated, s p or whe e title. te.	nation to wn or estating to ther the All pec	used in	n the res	pondent's	The totals operation 535, "I Income explain	totals of accions," 5	rootnote	Total e	(c), and 2, "Reve of miscel perating) ar. If no apenses dur the year (c)		agree wit miscella perations, in respon- ices should al taxes app- to the year (d)	licable
is report is sched plain the ads of t	or plant operated by each leart during the year. If any of dule were discontinued before matter in a footnote. Group the classes of operations to we	f miscellaneous physical ssor company included in of the operations listed in re the close of the year, p the properties under the chich they are devoted.	In column records and the property title is that clease or othe be explained	(a) give the name of or plant is lost ownership incomplet in a footnot	ne design of the to ocated, s p or whe e title. te.	nation to wn or estating to ther the All pec	used in	n the res	pondent's	The totals operation 535, "I Income explain	totals of accions," 5 axes on e Accounded in a	rootnote	Total e	apenses dur		al taxes app	licable
is report is sched plain the ads of the	or plant operated by each leart during the year. If any of dule were discontinued before matter in a footnote. Group the classes of operations to we	f miscellaneous physical ssor company included in of the operations listed in re the close of the year, p the properties under the chich they are devoted.	In column records and the property title is that clease or othe be explained lant, character of bus (a)	(a) give the name of or plant is lost ownership incomplet in a footnot	ne design of the to ocated, s p or whe e title. te.	nation to wn or estating to ther the All pec	used in	n the res	pondent's	The totals operation 535, "I Income explain	totals of accions," 5 axes on e Accounded in a	rootnote	Total e	apenses dur		al taxes app	licable
his report his sched xplain the	or plant operated by each leart during the year. If any of dule were discontinued before matter in a footnote. Group the classes of operations to we	f miscellaneous physical ssor company included in if the operations listed in re the close of the year, p the properties under the thich they are devoted.	In column records and the property title is that clease or othe be explained lant, character of bus (a)	(a) give the name of or plant is lost ownership incomplet in a footnot	ne design of the to ocated, s p or whe e title. te.	nation to wn or estating to ther the All pec	used in	n the res	pondent's	The totals operation 535, "I Income explain	totals of accions," 5 axes on e Accounded in a	rootnote	Total e	apenses dur		al taxes app	licable

### 350. RAILWAY TAX ACCRUALS

1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.

2. Enter in the column headings the names of the lessor companies thich accrued the taxes.

3. In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).

4. In section B give an analysis by kind of U. S. Government taxes.
5. Substantial adjustments included in the amounts reported should be explained in a footnote.

-	ch accrued the taxes.	-		ar war ar a			ined in						-			-
	Name of State and kind of tax	Char	Atla r.Air lway	nta 8 line Co.	Sou	thern Comp	Rail	Sour Ra: Caro		7 -		sylva ilros mpany	ad	South Rails	nwest	eri
			Amoun	t	- 0	Amount			:youpt	. /		Amount		026	Amount	
	(a)		1	1	02	676	22	02	610	6	02	610	7	026	10	-
	A. Other Than U. S. Government Taxes (Enter names of States)	L														
W	Georgia					2	268									
* 1 CK	North Carolina											2	761			
	South Carolina								(1	091)		******				
W. J. W. C. W. C.	Tennessee															170
										·······						
The second second										· · · · · · · · · · · · · · · · · · ·		 				
						******				· · · · · · · · · · · · · · · · · · ·		·······				
												••••••				
	S															
	Total—Other than U. S. Government taxes,	-				2	268		(1	091)		2	761	-	name of	270
	B. U. S. Government Taxes															
١	Income taxes		-0-			14	326		12	141		17	110		30	86:
١	Old-age retirement															
١	Unemployment insurance													-		
i	All other United States taxes	-	-	-	-	14	326	-	12	141	-	17	IIO	-	30	86:
	Total-U. S. Government taxes	Contract of the last of the la	-	-	-	16	594		A CONTRACTOR OF THE PARTY	050	-		871		31	

N	OTES AND REMARKS
<b></b>	
	/
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# 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the | 2. If the respondent leased to others during all or any part of the year any road and equipment, the rent of which is includible in account No. 509, "Income from lease of road and equipment." | ment upon which no rent receivable accrued, give particulars in a footnote.

ine		DESCRIPTION OF ROAD					RENT ACCRURE	DURING Y	EAR		
io.	Name of lessor company	Termini (b)	Length (e)	Name of present leascholder (d)	Total (e)		Depre	ciation	All other	(Accou	ini 509)
,	THE ATLANTA AND CHARLO	TTE AIR LINE RAILWAY COMPANY									
2		Charlotte, N.C Atlanta, Ga	254.99	Southern Railway Co.	 607	188				607	188
3	ELBERTON SOUTHERN RAII	LWAY COMPANY		ļ	 						ļ
5		Toccoa, Ga Elberton, Ga.	50.04	Southern Railway Co.	 37	500				37.	500
5	THE GEORGIA MIDLAND RA	ALLWAY COMPANY			 						ļ
		McDonough, GaColumbia, Ga.	95.01	Southern Railway Co.	 49	500				49	500
	MOBILE AND BIRMINGHAM	RAILROAD COMPANY			 						
1		Marion Jct., AlaMobile, Ala	. 147.12	Southern Railway Co.	 78	000				78	000
	THE NORTH CAROLINA MID	LAND RAILROAD COMPANY			 						
		Mooresville Jct., N. C	52 50	Southern Railway Co.	 85	780					-8-
	***************************************	Winston Jct., N. C.	23.70	bouthern Railway Co.	 1.15	(00				.75.	780
1	SOUTHEFN RAILWAY-CAROL		,,,,,,		 						
1	***************************************	Various	666.59	Southern Railway Co.	 120	380				120	380
1	TRANSYLVANIA RAILROAD	COMPANY		***************************************	 						
1		Hendersonville, NC-Rosman, NC	32.12	***************************************	 30	000				30	000
1	VIRGINIA AND SOUTHWEST	ERN RATLWAY COMPANY									
1		St.Charles, VaCoran, Tenn. 99	9.46		 						
ŀ		MocassinGap, VaBristol, Va. 20	3.15		 						
1	***************************************	Bristol, VaTenn. Term. 1.	01 128.6	2 Southern Railway Co.	 207	838				207.	838
1	****			***************************************	 						
-				***************************************	 						
-	***************************************			***************************************	 						
1				**************************************							
-	***************************************				 						
1	***************************************			***************************************	 						
-	***************************************			***************************************	 						
-		***************************************		***************************************	 						
-	***************************************				 						
-				*******************************	 						
-	***************************************			***************************************	 						

### 383. RENTS FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads

provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."

A. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

Line No.	Name of leaseholder (a)		l rent accrued uring year (e)	
1 2 3 4 5 6 7 8 9 10	The Georgia Midland Railway Company  Mobile and Birmingham Railroad Company  The North Carolina Midland Railroad Company  Southern Railway-Carolina Division - Transyl  Transylvania Railroad Company  Virginia and Southwestern Railway Company	yania Railroad Co.	None None None None None 30 00 None None	00.

### 383A. ABSTRACT OF LEASEHOLD CONTRACTS

Give brief abstracts of the \*erms and conditions of the leases under which the above-named properties are held, showing particularly (1) the name of lessee, (2) the name of lesser, (3) the date of the lease, (4) the NOTE .- Only changes during the year are required.

### NONE

### 396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income."

ne o.	Name of lessor company (a)	Account No. (b)	Item (e)		Debits			Credits (e)	
	THE RESERVE OF THE PARTY OF THE			•					Г
1	***************************************							*******	
				2		*****			
								******	
	***************************************							******	
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	**************************		NONE				*******	*******	1
			**************************************	******			*****		ľ
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			***************************************					*******	-
						******			-
									1
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			***************************************		*******				
0			***************************************						
			***************************************						

### 383. RENTS FOR LEASED ROADS AND EQUIPMENT-Concluded

by the contract), and for specific equipment held under lease for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which exclusive use and control for operating purposes are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

	CLASSIFICATION OF RENT			
Guaranteed interest on bonds (d)	Guaranteed dividends on stocks (e)	Cash (f)	Remarks	I in
	•	.		
	·		***************************************	1
	1			
21 650		8 350		
				1

### 383A. ABSTRACT OF LEASEHOLD CONTRACTS-Concluded

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its 'termination. Also give reference to the Commission's authority for the present the lease is to terminate the reasons therefor.

In lieu of the abstracts here called for, copies of lease agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

### 396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR-Concluded

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

No.	Name of lessor company (a)	Account No. (b)	Itam (e)	Debits (d)		 Credits (e)	
_		1. /					
31	***************************************		***************************************	 		 	
32	*******************************		***************************************	 	******	 	
33				 		 	
34	······································			 		 	
35				 		 	
36				 		 	
37			***************************************	 		 	
38				 		 	
39				 		 	
40			NONE	 		 	
41	****** ********************************			 		 	
42				 		 	
43						 	
44							
45							
44		***************************************	***************************************				
**	***************************************		•	 	*****	 	
47			***************************************	 	******		
48				 	*****	 	
49			***************************************	 		 	
50	***************************************			 		 	
51				 		 	
52				 		 	
53				 		 	
54				 		 	
55	***************************************			 		 	
56				 		 	
57				 		 	
58						 	
59							13
60				 			

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows: Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from Way switching tracks.-Station, team, industry, and other switching tracks for which no

60

way switching tracks.—Station, team, industry, and other switching tracks for which acceptance separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single track mileage only. Enter names of States or Territories in the column headings. Lengths would be stated to the neares; hundredth of a mile.

th	ose tracks to clearance points.				ritories i	n the	column	neadi	ngs. Le	ngths	s si ouid	be sta	ited to	the i	reares	nund	reath	or a ma	ie.
					Re	NNING	TRACES, P	ASSING	TRACKS, (	Ross-o	OVERS, ETC		Miles			tilles of			
ine No.	Name of road	Termini between	which road name	d extends	Miles of	road	Miles of s		Miles of other n	nain	Miles of tracks, overs,	cross-	tra	of way ching icks	8 3	Miles of y switchin tracks	ng	Total	
	(8)	022t N 0	+- A+3 C	(Armour	(c)	99	5 740	39	9 7	100	2 05	los			7	, 1	654		1
	The Atlanta & Char.A.L.Ry.Co.	Charlotte, N.C	. to Atl. G	a. (Almour	1 274			1 37	7 1	69	2 25	03	6 (	_	17/		65 5		
	Elberton Southern Ry. Co.	Toccoa, Ga. to			50	REAL PROPERTY.	******				11	OT	-	4 7	72 6			55	192
3	The Georgia Midland Ry. Co.	Griffin, Ga. t			1 12	08	7		*****	-	5	12	3	2.1	2 0			30	133
4	(owned but not operated)	McDonough, Ga. Marion Jct., A			147	12	·				71	157	2	3	18 4	77	28	186	150
5	Mobile & Birmingham RR Co.					50	-	+		-	14	176	3	4	50 7	1	3)1	/ 64	60
	The North Caro Midland RR Co. Sou. Ry Carolina Div.						4	-		-		140.	· · · · ·	4.1	20.1	0	341	0	34
7	Sour My - carottiis Mile	Augusta, Ga. Hayne, S.C. t			66	02	0	90			13	09		0	28	78	94	109	03
8		Cayce, S.C. to				.34		1-20			3	42		5	31		-	310	57
8		Branchville,S				41					1	93		3 1	15			62	79
10	***************************************	Warrenville,S				70				-	1	63		0 8	30	1	69	13	91
	************************************	Warrenv.SC-Co			0	09				-		-						0	109
12		Charleston, S.			121	39	1	14	1	10	9	08	2	8 6	54	63	99	225	32
14		Spartanburg, S									8	69		LO	51	5	61	93	02
5		Gaffney S.C.												1 9	97			1	97
6		Cayce S.C. (								100000000000000000000000000000000000000						0	02	9	02
7		Charleston, S														0	85	0	185
18		Childs, S.C.														0	45	0	45
19		Childs, S.C.												-	07			3	07
20		Columbia, S.C	. (S.C.L.	)												3	13	3	13
21		Kingville,S.C			305	82					1 5	67		19 6	66	5	14	239	
22		Tot	al		633	07		04	2 1	10	1 43	151	17	-	97 4		16	0 863	and the same of
23	Transylvania RR Co. Va.& Southwestern Ry. Co.	Hendersonvill St.Charles, Va	e,N.C.to	Rosman, NC	37	92	2	-		-	1	12	12	3	50 3		-	-	193
21	Va.& Southwestern Ry. Co.	Bristol VaT	enn Termi	nal	79	40	7					101		22	1)7	10	891	146	189
5	MIL	ES OF ROAD OWN	ED AT CLOS	SE OF YEAR	BY ST	ATES	AND T	ERR	TORIES	S—(S	ingle Tr	ack)						157	1.5%
			(	Enter names of St			the column	n badii	rgs)										
ine.	Name of road		Virginia	Carolin	a Carol		Geor	rgia	Alaba	ma	Tenne	essee						Tota	e)
25	The Atl.& Charlotte Air Line	Rv.Co.		42 24	2 121	88	2 90	87	1		17	I		T				254	99
	Elberton Southern By. Co.						50	0 04	0		1	-							04
	The Georgia Midland Ry. Co.						75	08	9									79	08
	Mobile & Birmingham RR Co.								147	12	7								12
	The North Carolina Midland RE			53 50	14													53	50
30	Southern Railway-Carolina Div	ision		106 83	7 526	24	6				-							53 633 31	07
31	Transylvania RR Co.			31 92	2											*****		31	92
32	Virginia & Southwestern Ry C	0.	68 00	8							31	1 46	1					99	146
33																			
24	THE RESERVE THE PARTY NAMED IN COLUMN TWO IS NOT THE OWNER.				1											E CONTRACTOR OF THE PARTY OF TH			

### ANNUAL REPORT 1972 FORM E 426101 SOUTHERN RAILWAY CO.

### 561. EMPLOYEES AND COMPENSATION

1. Give the average number of employees in the service of the lessor companies included in this report and the total companies included in this report and the total companies included in the service on the garden of the service on the pay rolls of another company, and pensioners rendering no service, are not to be included.

2. Averages called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts

3. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

		AVER	AGE NUM	BKR OF E	MPLOYER	S IN SER	VICE			TOTAL.	COMPEN	SATION I	DURING	YEAR	
ne lo.	Name of lessor company	Execu general and assist	staff	Other ploye	968	Total ploy	ex.	office	tives, get rs, and s ssistants (e)	neral taff	Othe	r employ	64	Total o	compensati
-				1		7		3			\$			\$	1
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			100000000000000000000000000000000000000	CONTROL AND A			E 522000000000	100 miles				*****			
			E00507500000		A SHEET SHEET			BESSEL OF							
			P 4005.00.1												
				Account to the last			E 100 HILL SA		1		*******				
				E110000.20											
		THE REAL PROPERTY.	B600000												
H				624333333											
•				F 8 1 10 10 10 10 10 10 10 10 10 10 10 10 1	10001-00001000		E008000 YEAR		STATE OF THE STATE						
5			1		*******				1	-			-	-	

### 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expenses incurred in discharge of their

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line No.	Name of lessor company	Name of person	Title (e)	E dary as of	per annum f close of year (d)	Other	compensation ng the year (e)	Jiemarks (f)
-	A A A A A A A A A A A A A A A A A A A			5		\$		
22								
23								
24								
25								
28								
27								
28								
25)				<u> </u>			I	

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a donation.

Pryments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine open tion, numberance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported. If lace convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company	Name of recipient (b)	Natu e of service (e)		Amount of payment (d)		Remarks (e)	
				8	1 1			
31						*****		
32								
33					-	*****		
34			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-			
35					-			
			A. V. A.					
20								
31								

### 581. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise stream of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than teriff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statemen. In the following order:

- 1. Express companies.
- 2. Mail.
- 3. Sleeping, parlor, and dining car companies.
- 4. Freight or transportation companies or lines.
- 5. Other railway companies.
- 6. Steamboat or steamship companies.
- 7. Telegraph companies.
- 8. Telephone companies.
- 9. Equipment purchased under conditional sales contracts.
- 10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment is installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5); Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrange-

1-75	Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."
	the state of the s
\\	
1	

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- 1 All increases and decreases in mileage, classifying the changes in the tables below as follows:
  - (Class 1) Line owned by respondent.
  - (Class 2) Line owned by proprietary companies.
- 2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.
- All consolidations, mergers, and reorganizations effected, giving particulars.
- This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
- Adjustments in the book value of securities owned, and reasons therefor.
- Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

### INCREASES IN MILEAGE

			Main (M) or branch (B) line (e)	RUNNING TRACES, PASSING TRACES, CROSS-OVERS, ETC.								
No.	Class			Miles of road	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of pa tracks, cross- and turn- (g)	overs,	Miles of switching		Miles of yard switching trac	ks Total
,		The Atlanta and Charlotte Air Line Ry. Co.	M				0	03.	Q	34	0 2	0 0 57
2		Georgia Midland Ry. Co.	B				0	07				0 07
3		The North Carclina Midland R.R. Co.	B				0	06				0 06
		Southern Railway - Carolina Division							0	14	00	1 0 15
5												
6												
7												
8												
				*****								
10	*****											
11											8	
12								*****				
13			-				0	16	0	48	0 2	1 0 85
14		TOTAL INCREASE.	-				1	10	Y	1-12		-1
===			SECRE	ASES IN MILE	AGE					(S-2-		77.5
21		Elberton Southern Ry. Co.	В				0	06	0	15	**********	0 21
22		Georgia Midland Ry. Co.							1	73		0 04
23		Mobile and Birmingham R.R. Co.	M				0	04				0 04
24		Southern Railway - Carolina Division					0	44				0 44
25		Virginia & Southwestern Ry. Co.					0	12	1	37		1 49
26												
27												
28												
29							-					
30						-						
31			-				-					
32					-	-	-		**********		**********	
33	*****											
34			-		-]		-					
35		, Description					0	66	3	25		3 01
30		Total Decrease.					-	.V.V.				

If returns under inquiry No. 1 on page 64 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars: OWNED BY PROPRIETARY COMPANIES OWNED BY RESPONDENT MILES OF ROAD MILES OF ROAD Name of proprietary company Name of lessor company Constructed (d) (2) 40 41 42 45 The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

### VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of these companies, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept oath

(To be made by the officer having control of the accounting of the respondents) DISTRICT OF COLUMBIA State of .. CITY OF WASHINGTON MANAGOOOK NAMED OF COLUMN Assistant Comptroller F. A. Luckett makes oath and says that he is ...... (Insert here the official title of the aff aut) LESSORS OF THE SOUTHERN RAILWAY COMPANY The Atlanta and Charlotte Air Line Railway Company Elberton Southern Failway Company The Georgia Midland Railway Company Mobile and Birmingham Railroad Company The North Carolina Midland Railroad Company Southern Railway - Carolina Division Transylvania Railroad Company Virginia and Southwestern Railway Company that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including January 1 1972, to and including December 31 1972 Notary Public , in and for the State and Subscribed and sworn to before me, a ..... county above named, this 2/5t day of MIARCH My commission expires JAN 31 1974

# VERIFICATION -Concluded

SUPPI	EMEN	TAT	01	TH
SOLLI	THE PARTIES.	I LAME	UA	

State of	388	
County of		, 15 mg
,	(Insert here 'he name of the afilian'.) makes	oath and says that he is(Insert here the official title of the affiant)
of	(Insert here the ex	eact legal titles or names of the respondents)
·····		
		lieves that all statements of fact contained in the said report are true, and that the
that he has a said report is	a correct and complete statement of the business and	dieves that all statements of fact contained in the said report are true, and that the i affairs of the above-named respondents during the period of time from and including
\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	, 19, to and including	(Signature of affiant)
	Subscribed and sworn to before	(Signature of affiant) re me, a, in and for the State and
	My commission expires	In S. saion seal
		(Signature of officer authorized to administer oaths)

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