

290

ANNUAL REPORT 1971 CLASS 11

1 of 3

SOUTHERN RAILWAY COMPANY

290
A

Form A

ANNUAL REPORT

OF

SOUTHERN RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) F. A. Luckett (Title) Assistant Comptroller

(Telephone number) 202 628-4460
(Area code) (Telephone number)

(Office address) 920 - 15th Street, N. W., Washington, D. C. 20005
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates -- Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates -- Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve -- Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve -- Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve -- Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects -- Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars -- Credit balance, has been retitled "Hire of freight cars and highway revenue equipment -- Credit balance".

Account 536, Hire of freight cars -- Debit balance, has been retitled "Hire of freight cars and highway revenue equipment -- Debit balance".

Pages 304 -- 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment -- Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives -- Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives -- Repairs, has been retitled "Locomotives -- Repairs".

Account 388, Enginehouse expenses -- Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses -- Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property -- Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements -- Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report SOUTHERN RAILWAY COMPANY

2. Date of incorporation June 18, 1894

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Organized under and by virtue of an act of the Assembly of the State of Virginia approved February 20, 1894.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during the year.

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during the year.

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

-O-

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. Graham Claytor, Jr.	Washington, D. C.	5/20/69	5/23/72	2,616	
2	D. William Brosnan	Holmes Beach, Fla.	"	"	700	
3	Ralph F. Leach	New York, N. Y.	"	"	100	
4	Knight Woolley	New York, N. Y.	"	"	980	
5	Robert E. McWair	Columbia, S. C.	3/23/71	5/22/73	100	
6	Archie K. Davis	Winston-Salem, N. C.	5/19/70	"	100	
7	Harry A. deButts	Upperville, Va.	"	"	700	
8	Leonard F. Howard	New York, N. Y.	"	"	1,400	
9	William B. Bond	Woodward, Ala.	5/18/71	5/28/74	64	
10	D. Tennant Bryan	Richmond, Va.	"	"	1,000	
11	Charles W. Duncan, Jr.	Atlanta, Ga.	"	"	1,500	
12	E. B. Leisenring	Philadelphia, Pa.	"	"	200 (a)	
13						
14						
15						
16						
17	(a) President of the	Penn-Virginia Corp., which owns directly 200,000 shares				
18	of common stock					
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. Graham Claytor, Jr., President Secretary (or clerk) of board M. M. Davenport, Secretary
Chairman ex-officio _____ of the Company

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Page 105

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	W. Graham Claytor, Jr.	2,616	Washington, D. C.
32	Exec. Vice Pres.	Sales and Public Affairs	William V. Burke	1,236	Washington, D. C.
33					
34	Exec. Vice Pres.	Operating	L. Stanley Crane	1,461	Washington, D. C.
35	Exec. Vice Pres.	Marketing & Planning	Robert S. Hamilton	1,700	Washington, D. C.
36					
37	Exec. Vice Pres.	Law & Finance	James H. McGlothlin	126	Washington, D. C.
38	Exec. Vice Pres.	Administration	George S. Paul	100	Washington, D. C.
39	Vice President	Res. Exec. Officer	Allen H. Douglas	917	Atlanta, Ga.
40	Vice President	Transportation	Harold H. Hall	415	Washington, D. C.
41	Vice President	Management	John L. Jones	642	Atlanta, Ga.
42		Info. Services			
43	Vice President	Marketing	Edward G. Kreyling, Jr.	None	Washington, D. C.
44	Vice President	Res. Exec. Officer	Harold C. Mauney	2,016	New Orleans, La.
45	Vice President	Law	Arnold B. McKinnon	None	Washington, D. C.
46	Vice President	Real Estate & Ins.	William D. McLean	1,854	Washington, D. C.
47	Vice President	Engineering	Walter W. Simpson	542	Washington, D. C.
48	Vice President	Finance	Karl A. Stoecker	66	Washington, D. C.
49	Vice President	Res. Exec. Officer	Glenn E. Taylor	550	Birmingham, Ala.
50	Vice President	Asst. to the Pres.	Sim S. Wilbanks	1,215	Washington, D. C.
51	Comptroller	Accounting	Donald R. McArdle	None	Washington, D. C.
52	Secretary	Secretary	Milton M. Davenport	641	Washington, D. C.
53	Treasurer	Treasury	Robert H. Smith	550	Washington, D. C.
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property* of a corporation is *not* to be classed as a *form of control over the lessor corporation*.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			None			
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24			None			
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

Item 22. Page 101:

W. Graham Claytor, Jr., Chairman, D. Tennant Bryan, Leonard F. Howard, E. B. Leisenring, Jr. and Knight Woolley.

"During the intervals between the meetings of the Board the Executive Committee shall possess, and may exercise, all the powers of the Board in the management and direction of the business and affairs of the Company in all cases in which specific directions shall not have been given by the Board."

"During the intervals between the meetings of the Executive Committee the Chairman thereof shall possess, and may exercise, such of the powers vested in the Executive Committee as from time to time may be conferred upon him by resolution of the Board or of the Executive Committee."

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

Without

1. State the par value of each share of stock: Common, \$ Par per share; first preferred, \$ 20 per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? # If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges. # See Note on Page 109B

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
See Note on Page 109B

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 10,108,601 * votes, as of * See Note on Page 109B

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 587 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Cudd & Co.	New York, N.Y.	486,863	477,821		9,042	
2	Touchstone & Co.	Boston, Mass.	263,200	263,200			
3	Penn Virginia Corporation	Philadelphia, Pa.	200,000	200,000			
4	Merrill Lynch (a)	New York, N.Y.	178,603	103,962(1)		74,641	
5	Gerlach & Co.	New York, N.Y.	151,532	127,172		24,360	
6	Lerche & Co.	New York, N.Y.	146,420	146,420			
7	Chine & Co.	Boston, Mass.	124,100	124,100			
8	Reing & Co.	New York, N.Y.	124,000	124,000			
9	Hold & Co.	Washington, D.C.	120,000	120,000			
10	Springs Mills Inc.	Lancaster, S.C.	115,262			115,262	
11	Carothers & Clark	Wilmington, Del.	100,000	100,000			
12	Dean & Davis	Wilmington, Del.	100,000	100,000			
13	Virg & Co.	Los Angeles, Calif.	92,475	92,475			
14	Sigler & Co.	New York, N.Y.	88,379	86,029		2,350	
15	Mufun & Co.	Boston, Mass.	85,000	85,000			
16	Douglass & Co.	New York, N.Y.	80,000	80,000			
17	Sail & Co.	Boston, Mass.	75,900	75,900			
18	Loriot & Co.	New York, N.Y.	68,690	68,690			
19	Stuart & Co.	New York, N.Y.	65,866	65,866			
20	Sten & Co.	Philadelphia, Pa.	63,770	30,170		33,600	
21	Kane & Co.	New York, N.Y.	59,956	56,947		3,009	
22	Johol & Co.	Washington, D.C.	50,840	47,215		3,625	
23	Lynn & Co.	New York, N.Y.	50,000	50,000			
24	Sabat Co.	New York, N.Y.	44,800	1,000		43,800	
25	Buck & Co.	Hartford, Conn.	40,650	40,650			
26	Metropolitan Life Ins. Co.	New York, N.Y.	40,500			40,500	
27	The Phila. Saving Fund Soc.	Philadelphia, Pa.	40,500	6,400		34,100	
28	Sandersville Railroad Co.	Sandersville, Ga.	38,600			38,600	
29	O'Neill & Co.	New York, N.Y.	37,600			37,600	
30	Hax & Co.	Jersey City, N.J.	35,000			35,000	

(1) - See Note Page 109B

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 8,807,276 votes cast.

11. Give the date of such meeting May 18, 1971

12. Give the place of such meeting Richmond, Virginia

(a) Merrill Lynch, Pierce, Fenner & Smith Inc.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
			<u>Principal</u>	
1				
2	Jacksonville Term'l. Co.	Jacksonville Terminal Company	\$ 3,484,000	B
3	Principal; S.C.L. RR Co.,	First Mortgage Series A 3-3/8%		
4	F.E.C. Ry. Co., and	Bonds dated Dec. 1, 1947,		
5	Sou. Ry. Co., Guarantors	maturing 12/1/1977		
6				
7	Kentucky & Indiana Term'l RR Co.	Kentucky & Indiana Term'l RR Co.	5,246,000	A
8	Principal; The B&O RR Co.,	1st Mtge. 4-7/8% Bonds, dated		
9	CI&L Ry. Co., Sou. Ry. Co.,	3/1/1961, maturing 3/1/1986		
10	Guarantors			
11				
12	New Orleans Terminal Company	New Orleans Term'l. Co. 1st Mtge.	4,076,000	E
13	Principal; Southern Railway	3-3/4% Bonds, dated 11/1/52,		
14	Company, Guarantor	maturing 11/1/1977		
15				
16	Terminal Railroad Association	Terminal Railroad Association	7,787,075	C
17	of St. Louis, Principal; Alton	of St. Louis; Refunding &		
18	RR Co., B&OSW RR Co., C&EI RR	Improvements Mtge. 4% Bonds dated		
19	Co., CCC&StL Ry. Co., CB&Q RR Co.,	7/1/1944, maturing 7/1/2019		
20	CRI&P Ry. Co., IC RR Co., L&N			
21	RR Co., M.P. RR Co., MK&T RR Co.,	Refunding & Improvement Mtge.	29,119,000	D
22	PCC&StL RR Co., StL&SF Ry. Co.,	2-7/8% Bonds, dated 10/1/1945		
23	Sou. Ry. Co., StLSW Ry. Co.,	maturing 10/1/1985		
24	Wabash RR Co., Guarantors			
25				
26	Virginia and Southwestern Ry. Co.	Virginia and Southwestern Ry. Co.	2,410,000	E
27	Principal; Southern Railway	General Mtge. 4-1/4% Bonds, dated		
28	Company, Guarantor	3/15/1958, maturing 3/15/1983		
29				
30	Atlanta and Charlotte Air Line	Southern Railway Company, The Atlanta	12,302,000	E
31	Railway Company - Principal,	and Charlotte Air Line Railway Company,		
32	Southern Railway Co., Guarantor	Georgia Southern and Florida Ry. Co.,		
33		and Southern Railway-Carolina Division		
34		1st and General Mortgage 4-5/8% Bonds		
35		dated June 1, 1963, due June 1, 1988		
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42	A - Joint and several guaranty of principal and interest.			
43	B - Joint and several guaranty of principal, interest and sinking fund.			
44	C - Several guaranty of interest and sinking fund payments.			
45	D - Several guaranty of principal, interest and sinking fund payments,			
46	also pro-rata share of any default by other guarantors.			
47	E - Guaranteed unconditionally as to principal, interest and sinking			
48	fund installments.			
49				
50				
51				

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
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4				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
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Notes for Page 108:-

Item 5 - No, except that "The Company shall not place any mortgage upon its property to secure bonds without the consent of the holders of a majority of the Preferred Stock outstanding at the time such consent is given."

Item 6 - Books are not closed, but pursuant to Company's By-laws, the Board of Directors fixed March 29, 1971, as the record date for determination of stockholders entitled to vote at the annual meeting of stockholders held on May 18, 1971.

Item 7 - As of December 31, 1971, there were outstanding 10,750,697 shares of stock of both classes. Of this number 642,096 shares are not entitled to vote, being shares of unexchanged preferred and common stock and shares of preferred and common stock held in the treasuries of Southern Railway Company and certain of its subsidiary companies.

Item 9 - (1) Includes 40,203 n/o Cede & Co.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

in requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	4 864 222	(701) Cash	2 144 040
2	27 616 258	(702) Temporary cash investments (p. 203)	54 704 346
3		(703) Special deposits (p. 203)	
4	6 435	(704) Loans and notes receivable (p. 203)	6 210
5	251 147	(705) Traffic and car-service balances—Debit	
6	18 729 780	(706) Net balance receivable from agents and conductors	18 743 627
7	20 804 850	(707) Miscellaneous accounts receivable	22 211 853
8	1 037 005	(708) Interest and dividends receivable	1 213 210
9	31 195 374	(709) Accrued accounts receivable (p. 203)	31 887 596
10	169 303	(710) Working fund advances	162 441
11	86 491	(711) Prepayments (p. 203)	200 798
12	15 729 897	(712) Material and supplies	19 199 002
13	312 835	(713) Other current assets (p. 203)	395 598
14	121 104 202	Total current assets	150 868 721
SPECIAL FUNDS			
		(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)
15	12 181	(715) Sinking funds (pp. 206 and 207)	13 544
16	2 891 826	(716) Capital and other reserve funds (pp. 206 and 207)	1 813 056
17	788 674	(717) Insurance and other funds (pp. 206 and 207)	902 115
18	3 692 681	Total special funds	2 728 715
INVESTMENTS			
19	228 765 945	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	229 939 029
20	2 817 645	(722) Other investments (pp. 214, 215, 216 and 217)	326 813
21		(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	
22	231 583 590	Total investments (accounts 721, 722 and 723)	230 265 842
PROPERTIES			
23	1,074 899 220	(731) Road and equipment property (pp. 220, 221 and 222)	1,130 839 619
24		Road	384 244 995
25		Equipment	646 498 594
26		General expenditures	18 039 773
27		Other elements of investment	75 707 708
28		Construction work in progress	6 348 549
29	74 202 971	(732) Improvements on leased property (pp. 220, 221 and 222)	77 506 422
30		Road	72 572 624
31		Equipment	2 973 347
32		General expenditures	1 960 451
33	1,149 102 191	Total transportation property (accounts 731 and 732)	1,208 346 041
34	(261 004 980)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(280 562 542)
35	(8 790 046)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(7 636 866)
36	(269 795 026)	Recorded depreciation and amortization (accounts 735 and 736)	(288 219 408)
37	879 307 165	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	920 126 633
38	5 243 194	(737) Miscellaneous physical property (pp. 230B and 231)	5 955 758
39	(151 383)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(135 306)
40	5 091 811	Miscellaneous physical property less recorded depreciation (account 737 less 738)	5 820 452
41	884 398 976	Total properties less recorded depreciation and amortization (line 37 plus line 40)	925 947 085
OTHER ASSETS AND DEFERRED CHARGES			
42	1 368 250	(741) Other assets (p. 232)	655 960
43	1 571 661	(742) Unamortized discount on long-term debt	1 527 562
44	5 714 876	(743) Other deferred charges (p. 232)	4 117 401
45	8 654 787	Total other assets and deferred charges	6 300 923
46	1,249 434 236	TOTAL ASSETS	1,316 111 286

NOTE.—See page 302 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$ 1	998	354	(751) Loans and notes payable (p. 242A)	\$ 2	949	183
48				(752) Traffic and car-service balances—Credit		205	500
49	11	788	676	(753) Audited accounts and wages payable	13	882	400
50	10	017	257	(754) Miscellaneous accounts payable	14	836	255
51				(755) Interest matured unpaid			
52		76	832	(756) Dividends matured unpaid		86	711
53	6	838	542	(757) Unmatured interest accrued	6	948	943
54				(758) Unmatured dividends declared			
55	50	255	156	(759) Accrued accounts payable (p. 242A)	48	627	029
56				(760) Federal income taxes accrued (p. 242B)	3	342	768
57	6	343	834	(761) Other taxes accrued (p. 242B)	5	242	051
58	17	666	979	(763) Other current liabilities (p. 242A)	20	080	220
59	104	985	630	Total current liabilities (exclusive of long-term debt due within one year)	116	201	060
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	30	454	091	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 28,238,630	(b) Held by or for respondent None	28 238 630
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	158	001	500	(765) Funded debt unmatured	(b) Total issued 180,932,700	(b) Held by or for respondent 24,138,200	156 794 500
62	200	206	808	(766) Equipment obligations	(pp. 234, 235, 236, and 237) 228,428,564	None	228 428 564
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65	1	424	122	(769) Amounts payable to affiliated companies (p. 242)			1 545 672
66	359	632	430	Total long-term debt due after one year			386 768 736
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68		211	207	(772) Insurance reserves (p. 243)		85	845
69	34	349	273	(774) Casualty and other reserves (p. 243)		31	410 291
70	34	560	480	Total reserves		31	496 136
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72	2	842	669	(782) Other liabilities (p. 243)		3	228 376
73		87	846	(783) Unamortized premium on long-term debt		42	350
74	4	417	120	(784) Other deferred credits (p. 243)		1	389 540
75	12	867	912	(785) Accrued depreciation—Leased property (p. 226A)		13	960 572
76	20	215	547	Total other liabilities and deferred credits		18	620 238
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	212	746	380	(791) Capital stock issued—Total	(b) Total issued 215,699,420	(b) Held by or for company 685,480	215 013 940
78				Common stock (p. 245)	155,699,420	616,000	155 699 420
79				Preferred stock (p. 245)	60,000,000	69,480	59 930 520
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	212	746	380	Total capital stock			215 013 940
Capital surplus							
83	31	693	433	(794) Premiums and assessments on capital stock (p. 247)		36	085 388
84	5	568	796	(795) Paid-in surplus (p. 247)		5	568 796
85				(796) Other capital surplus (p. 247)			
86	37	262	229	Total capital surplus		41	654 184
Retained income							
87		390	000	(797) Retained income—Appropriated (p. 247)			
88	449	187	449	(798) Retained income—Unappropriated (p. 302)		478	117 762
89	449	577	449	Total retained income		478	117 762
90	699	586	058	Total shareholders' equity		734	785 886
91	1,249	434	236	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,316	111 286

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code..... \$ 19,031,309

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953 under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ 63,634,404

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 40,478,164

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code..... \$ 22,042,562

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ 19,200

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable.....	\$ 742,199	741		\$ None
Per diem payable.....	208,028		734	
Net amount.....	\$ 534,171	XXXXXX	XXXXXX	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. Respondent carried a service interruption policy with The Imperial Insurance Company Limited, under which it will be entitled to daily indemnity in the amount of \$593.697 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	State and Municipal Obligations	2	435	307
2		U. S. Government Obligations		61	027
3		Commercial Promissory Notes, various, rated "Prime"	36	719	106
4		Certificates of Deposit	7	891	312
5		Securities in Transit from CNO&TP Ry. Co.	7	597	594
6		Total 702	54	704	346
7				6	210
8	704	Other items, each less than \$100,000			
9			15	014	002
10	709	Rental due for system equipment	14	217	705
11		Freight Waybill - Estimate	1	013	475
12		Reserve E&I Accrued Not Vouchered		466	300
13		Reserve E&I Accrued Joint Facility items		100	525
14		Other Source Bills		762	946
15		United States Post Office Dept. Mail Revenue		152	266
16		Accrued Rent - Sou. Ry. - Car Div.		160	377
17		Other items, each less than \$100,000			
18		Total 709	31	887	596
19				110	798
20	711	Insurance Premiums Paid in Advance		90	000
21		Other items, each less than \$100,000			
22		Total 711		200	798
23				394	548
24	713	Advances in Transit		1	050
25		Other items, each less than \$100,000			
26		Total 713		395	598
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	715	Sinking Fund-Sou.Ry.Co.-New Orleans	The First National City Bank of	\$	8 638
2		and Northeastern RR Co.-Joint	New York		
3		3-3/4% Bonds			
4		Sinking Fund-1st&Gen.Mtge.4-5/8% Bonds	Chase Manhattan Bank		3 543
5			Total 715		12 181
6					
7	716	Proceeds from sale of mortgaged	Mfrs.Hanover Tr.Co.,Trustee, Sou. Ry.		11 977
8		properties	Co. First Consol. Mtge.		
9			Chase Manhattan Bank, Trustee,		1
10			1st & General Mtge.		
11			Morgan Guaranty Trust Co. of N.Y.,		-
12			Sou., Memphis Div. 1st Mtge.		
13			Morgan Guaranty Trust Co. of N.Y.,		51
14			V&SW Ry. Co., 1st Mtge.		
15		To acquire Mobile & Birmingham RR Co.	Manufacturers Hanover Trust		9 005
16		First Mortgage Bonds	Company		
17		To acquire Mobile & Birmingham RR Co.	Manufacturers Hanover Trust		3 602
18		Prior Lien Mtge. Bonds	Company		
19		Mobile & Birmingham RR Co. Prior	Manufacturers Hanover Trust		-
20		Lien Mtge. Bonds	Company		
21		Value of box cars destroyed-pledged	The Chase Manhattan Bank		34 413
22		under Equipment Trust "VV"			
23		Value of box cars destroyed-pledged	The Chase Manhattan Bank		979
24		under Trust "WW"			
25		Value of box cars destroyed-pledged	The Chase Manhattan Bank		11 581
26		under Equipment Trust "YY"			
27		Value of equipment destroyed-pledged	The Chase Manhattan Bank		-
28		under Equipment Trust "ZZ"			
29		Value of equipment destroyed-pledged	The Chase Manhattan Bank		15 087
30		under Equipment Trust "AAA"			
31		Equipment Trust No. 1 of 1964	The First National City Bank		32 773
32		Equipment Trust No. 2 of 1965	The Chase Manhattan Bank		1 238
33		Equipment Trust No. 2 of 1967	Morgan Guaranty Trust Co. of N.Y.		-
34		Equipment Trust No. 3 of 1967	Morgan Guaranty Trust Co. of N.Y.		255 676
35		Equipment Trust No. 1 of 1968	The First National City Bank		14 320
36		Equipment Trust No. 2 of 1968	Morgan Guaranty Trust Co. of N.Y.		13 315
37		Equipment Trust No. 3 of 1968	The First National City Bank		-
38		Equipment Trust No. 1 of 1969	The Chase Manhattan Bank		-
39		Equipment Trust No. 2 of 1969	The First National City Bank		974
40		Equipment Trust No. 3 of 1969	The Chase Manhattan Bank		20 281
41		Equipment Trust No. 5 of 1969	The First National City Bank		30 015
42		Equipment Trust No. 2 of 1970	Morgan Guaranty Trust Co. of N.Y.		-
43		Equipment Trust No. 4 of 1970	The Chase Manhattan Bank		-
44		Equipment Trust No. 5 of 1970	Morgan Guaranty Trust Co. of N.Y.		685 775
45		Equipment Trust No. 6 of 1970	The First National City Bank		2 357
46		Equipment Trust No. 1 of 1971	The Chase Manhattan Bank		-
47		Equipment Trust No. 2 of 1971	Morgan Guaranty Trust Co. of N.Y.		-
48		Equipment Trust No. 3 of 1971	The First National City Bank		-
49		Equipment Trust No. 4 of 1971	Manufacturers Hanover Trust Co.		-
50		Equipment Trust No. 5 of 1971	The Chase Manhattan Bank		-

(Continued)

TOTAL

¹Includes income of \$ -0- earned on earmarked incentive per diem funds.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	State and Municipal Obligations	2	435	307
2		U. S. Government Obligations		61	027
3		Commercial Promissory Notes, various, rated "Prime"	36	719	106
4		Certificates of Deposit	7	891	312
5		Securities in Transit from CNQ&TP Ry. Co.	7	597	594
6		Total 702	54	704	346
7				6	210
8	704	Other items, each less than \$100,000			
9			15	014	002
10	709	Rental due for system equipment	14	217	705
11		Freight Waybill - Estimate	1	013	475
12		Reserve F&I Accrued Not Vouchered		466	300
13		Reserve F&I Accrued Joint Facility items		100	525
14		Other Source Bills		762	946
15		United States Post Office Dept. Mail Revenue		152	266
16		Accrued Rent - Sou. Ry. - Car Div.		160	377
17		Other items, each less than \$100,000			
18		Total 709	31	887	596
19				110	798
20	711	Insurance Premiums Paid in Advance		90	000
21		Other items, each less than \$100,000			
22		Total 711		200	798
23				394	548
24	713	Advances in Transit		1	050
25		Other items, each less than \$100,000			
26		Total 713		395	598
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Continued

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

ASSETS IN FUNDS AT CLOSE OF YEAR															Line No.	
Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
							Par value		Book value		Par value		Book value			
(e)	(f)	(g)	(h)	(i)	(j)		(k)	(l)	(m)	(n)	(o)	(p)				
\$		\$		\$		\$		\$		\$		\$		\$		1
	495				9 133		9 133									2
	868				4 411		4 411									3
	1 363				13 544		13 544									4
	74 513		28 155		58 335		58 335									5
					1		1									6
	84 650				84 650		84 650									7
					51		51									8
					9 005		9 005									9
					3 602		3 602									10
	12 200				12 200		12 200									11
			28 885		5 528		5 528									12
	286 885		278 055		9 809		9 809									13
	10 690		11 581		10 690		653					10 000		10 037		14
	42 245				42 245		19 113					23 000		23 132		15
			15 087		-		-									16
			29 741		3 032		3 032									17
	25 143				26 381		15 351					11 000		11 030		18
	12 314				12 314		301					12 000		12 013		19
			255 676		-		-									20
	40 756		14 320		40 756		13 643					27 000		27 113		21
	22 951		13 315		22 951		802					22 000		22 149		22
	11 859				11 859		11 859									23
	24 682		12 798		11 884		(1 417)					13 000		13 301		24
					974		974									25
	13 057		13 061		20 277		7 197					13 000		13 080		26
			30 015		-		-									27
	12 391				12 391		12 391									28
	16 580				16 580		16 580									29
	686 213		1 371 988		-		-									30
	12 641		2 357		12 641		12 641									31
	9 945 000		9 945 000		-		-									32
	9 990 000		9 990 000		-		-									33
	10 800 000		10 800 000		-		-									34
	10 052 496		10 052 496		-		-									35
	11 025 000		11 025 000		-		-									36
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS - Continued

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value	
	(a)	(b)	(c)	(d)	
	716	(Continued)		\$	
1					
2					
3		Value of box cars destroyed-pledged	National Commercial Bank & Trust	9	529
4		under conditional sale agreement			
5		dated 7-1-60			
6		Value of box cars destroyed-pledged	The Chase Manhattan Bank	12	353
7		under CSA dated 3-1-62			
8		Value of lumber cars destroyed-	South Carolina National Bank		(20)
9		pledged under CSA dated 1-15-64			
10		Value of hopper cars destroyed-	North Carolina National Bank		-
11		pledged under CSA dated 3-16-64			
12		Value of cars destroyed-pledged	Hamilton Bank of Knoxville		-
13		under CSA dated 9-10-64			
14		Value of cars destroyed-pledged	First National Bank of Birmingham	8	855
15		under CSA dated 6-1-64			
16		Value of cars destroyed-pledged	First National Bank of Birmingham	19	852
17		under CSA dated 3-1-65			
18		Value of cars destroyed-pledged	Citizens & Southern National Bank	29	002
19		under CSA dated 4-15-65			
20		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.	2	706
21		under CSA dated 12-15-64			
22		Value of cars destroyed-pledged	Mercantile Trust Company	18	249
23		under CSA 6-15-65			
24		Value of cars destroyed-pledged	Whitney National Bank of New Orleans-	49	359
25		under CSA 5-2-66	Agent		
26		Value of cars destroyed-pledged	The First National Bank of Atlanta	38	786
27		under CSA 6-15-66			
28		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.		(2)
29		under CSA 6-15-66			
30		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.	51	047
31		under CSA 1-15-67			
32		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.		-
33		under CSA 1-15-68			
34		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.	51	326
35		under CSA 5-15-68			
36		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.		-
37		under CSA 6-1-68			
38		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.		-
39		under CSA 6-15-68			
40		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.		-
41		under CSA 11-1-68			
42		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.	496	400
43		under CSA 1-15-70			
44		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.	570	964
45		under CSA 2-15-70			
46		Value of cars destroyed-pledged	Morgan Guaranty Trust Co. of N.Y.		-
47		under CSA 3-15-70			
48		Conditional Sales Agreement 1-1-71	Manufacturers Hanover Trust Co.		-
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51		(Continued)			
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Continued

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
										Par value		Book value		Par value		Book value			
										(i)	(j)	(k)	(l)	(m)	(n)				
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)		
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS - Continued

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	716	(Continued)		\$	-
2		Conditional Sales Agreement 1/15/71	Manufacturers Hanover Trust Co.		
3		Incentive Per Diem	Morgan Guaranty Trust Co. of N.Y.	390	000
4			Total 716	2	891 826
5	717	Insurance	Barclays Bank D.C.O.	477	594
6		To guarantee payment of rental and	Wachovia Bank & Trust Company	305	000
7		maintenance of road-North Carolina			
8		Railroad lease agreement			
9		To insure payment of diesel fuel oil	Hamilton National Bank	1	000
10		inspection fee to State of Tennessee			
11		Deposit for condemnation proceedings	Probate Court, Jackson County,	5	080
12		in connection with acquisition of land	Alabama		
13			Total 717	788	674
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

ASSETS IN FUNDS AT CLOSE OF YEAR																		Line No.			
Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)		Book value (j)		Par value (k)		Book value (l)					
(e)			(f)			(g)			(h)			(i)		(j)		(k)			(l)		
\$			\$			\$			\$			\$			\$			\$			1
2	830	000	1	950	000	880	000		8	509					875	000		871	491		2
	5	739		395	739	-															3
65	090	816	66	169	586	1	813	056	535	365					1	275	000	1	276	691	4
	118	521				596	115		596	115											5
						305	000								305	000		305	000		6
						1	000								1	000		1	000		7
				5	080																8
	118	521		5	080	902	115		596	115					306	000		306	000		9
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

206. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19... to 19..." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
				%	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	721	A1	VII	The Ala. Grt. Sou. RR Co. Pfd. F)		1	725 000	1	655 350			3	380 350
2				The Ala. Grt. Sou. RR Co. Ord. F)	100.00	4	540 050	3	289 950			7	830 000
3				The A. & C. A. L. Ry. Co. Com. C	99.22	1	679 300		7 300			1	686 600
4				Atlanta Terminal Co. Com.	66-2/3				100 000				100 000
5				Atlantic & E. Caro. Ry. Co. Pfd.	100.00				19 300				19 300
6				Atlantic & E. Caro. Ry. Co. Com.	100.00				1 000	Shares	1,000	Shares	
7				Augusta & Summerv. RR Co. Com.	50.00				50 000				50 000
8				Birmingham Terminal Co. Com.	33-1/3				50 000				50 000
9				Blue Ridge Railway Co. Com.	100.00				100 000				100 000
10				Camp Lejeune Railroad Co. Com.	100.00				1 000	Shares	1,000	Shares	
11				Carolina & N.W. Ry. Co. Pfd.					550 000				550 000
12				Carolina & N.W. Ry. Co. Com.	98.98				838 550				838 550
13				Cent. of Georgia RR Co. Com.	100.00				100 000				100 000
14				Cent. of Georgia Ry. Co. Com.									
15				Cent. of Georgia Ry. Co. Pfd. Ser B									
16				Cent. Tr. Ry. & Stge. Co. Com.	50.00				25 000				25 000
17				Chattanooga Station Co. Com.	33-1/3				33 300				33 300
18				The C. N. O. & T. P. Ry. Co. Com.				8	970 000			8	970 000
19				The C. N. O. & T. P. Ry. Co. Pfd.	100.00			1	800 500			1	800 500
20				Danville & Western Ry. Co. Com.	100.00				368 600				368 600
21				Elberton Sou. Ry. Co. Com. H	100.00				98 000				98 000
22				Fruit Growers Exp. Co. Com.	6.86				748 800				748 800
23				Ga. Ash, Sylv. & Cam. Ry. Co. Com.	100.00				405 000				405 000
24				The Ga. Mid. Ry. Co. Com.	100.00			1	000 000			1	000 000
25				The Ga. Nor. Ry. Co. Com.	100.00				600 000				600 000
26				Ga. & Fla. Ry. Co. Com.									
27				Ga. Sou. & Fla. Ry. Co. 2nd Pfd. C			558 700						558 700
28				Ga. Sou. & Fla. Ry. Co. Com. C	100.00	1	882 500					1	882 500
29				H. P. R. A. & S. RR Co. Com. F	85.73		212 500		200				212 700
30				Interstate RR Co. Com.	100.00			8	000 000			8	000 000
31				Jacksonville Term. Co. Com.	12.50				46 900				46 900
32				Ky. & Ind. Term. RR Co. Com.	33-1/3				25 000				25 000
33				Macon Terminal Company Com.	33-1/3				33 300				33 300
34				Memphis Union Sta. Co. Com. B	20.00		19 900		100				20 000
35				Mobile & Bgham. RR Co. Pfd. F) M			20 500						20 500
36				Mobile & Bgham. RR Co. Com. F	51.1		880 400		15 700				896 100
37				No. & Por. Belt L. RR Co. Com.	12.50				7 200				7 200
38				The N. Caro. Mid. RR Co. Cap. F	97.06		787 800		109 200				897 000
39				No. Charleston Term. Co. Cap.	33-1/3				35 000				35 000
40				The Pullman Company Com.	3.06				233 830				233 830
41				R. F. & P. RR Co. Div. Oblig.					542 250				542 250
42				Sou. Ry. - Carolina Div. Com. C	100.00	4	176 200					4	176 200
43				State University RR Co. Com.	54.02				16 800				16 800
44				St. Johns River Term. Co. Com.	100.00				100 000				100 000
45				Term. RR Assn. of St. L. Com.	6.25				205 800				205 800
46													
47													
48													
49				(Continued)									

See page 249A for references Cols. (d) & (e).

RAILROAD CORPORATIONS—OPERATING—A.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (x) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.			
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate		Amount credited to income		
(j)			(k)			(l)			(ma)			(n)			(o)			(p)		(q)		
\$			\$			\$			\$			\$			\$			%		\$		
9	537	944																32	1	081	712	1
19	546	041																32	2	505	600	2
4	206	901																				3
1	281	309																				5
	84	934																				6
	440	066																				6
	18	396																				7
	1	000																4			40	8
	15	100																				9
	25	000																				10
		1																				11
		610																				12
34	583	300	100	000	34	583	300					18	215	480	18	215	480					13
						107	645															14
			183	400		158	256	17	034	400	13	834	980	13	834	980		5	842	550		16
	18	845																4		1	000	16
		2																				17
54	975	689																58.75	5	269	875	18
	387	424																5		90	025	19
		360																				20
	50	087																				21
	436	100																				22
	410	550																				23
		1																				24
2	399	986																				25
			2	500	000	2	500	000	2	500	000	2	500	000	2	500	000					26
	100	481																29.5		164	817	27
		1																29.5		555	337	28
		437																				29
14	850	000																3		240	000	30
	54	400																				31
	25	000																				32
	1	665																				33
																						34
	16	505																				35
	45	352																				36
	7	708																				37
	51	743		200			180											3		26	913	38
	35	006																5		1	750	39
	626	724																				40
3	029	250																35		189	787	41
4	935	457																				42
		100																				43
	29	696																				44
		1																				45
																						46
																						47
																						48
																						49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other funds	Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
721	A1	VII	(Continued)		%								
80				Tenn., Ala. & Ga. Ry. Co. Com.	100.00		752 658					752 658	
81				Transylvania RR Co. Com.	97.16		359 500					359 500	
82				Va. & Southwestern Ry. Co. Com.	100.00		2 000 000					2 000 000	
83				Winston-Salem Term. Co.	33-1/3		1 000					1 000	
84				Wrightsville & Tenn. Ry. Com.									
85				Yadkin Railroad Co. Com. F	74.40	464 450	550					465 000	
86				Total A1		16 947 300	33 284 638					50 231 938	
721	A2	VII	Chattanooga Term. Ry. Co. Com.		100.00		60 000					60 000	
87			The Memphis & Chas. Ry. Co. Com. M2		100.00	99 400	600					100 000	
88			Southern Region Coal Transp. Inc.		100.00		100 Shares					100 Shares	
89			Total A2			99 400	60 600					160 000	
721	A3	VI	Citico Realty Company Cap.		49.50		4 950					4 950	
90			Empire Land Company Com.				50 000					50 000	
91			Ga. Industrial Realty Co. Com.		100.00		1 500 000					1 500 000	
92			Lenoir Car Works Com.		100.00		500 000					500 000	
93			The National Invest. Co. Com.		100.00		445 000					445 000	
94			Richmond-Washington Co. Com.		16-2/3		1 000					1 000	
95			Charlotte-Southern Corp. Com.		100.00		50 000					50 000	
96			Sou. Reg. Dist. Service Com.		100.00		500					500	
97			Terminal Properties, Inc. Com.		50.00		500					500	
98		VII	Trailer Train Company Cap.		2.73		2 551 950					2 551 950	
99			Total A3										
721	A4	VI	Ches. SS Co. of Balto. City Com. F		66-2/3	400 000						400 000	
100			Total A4			400 000						400 000	
101			Total 721-A			17 446 700	35 897 188					53 343 888	
721	B1	VII	Cent. Trans. Ry. & Stge. Co. 1st Mtge. Gold Extd. 5% J-1-1-1959		J&J-1		10 000					10 000	
102			Danville & Western Ry. Co. 1st Mtge. 5% F-12-31-2000		J&J-1	990 000	1 000					991 000	
103			Elberton Southern Ry. Co. 1st Mtge. 5% F-1-1-1959		J&J-1	250 000						250 000	
104			H.P.R.A. & S. RR Co. 1st Mtge. 5% F-12-31-2000		J&J-1	383 000						383 000	
105			Kentucky & Indiana Term. RR Co. 1st Mtge. 4-7/8% 3-1-1986		M&S-1		43 000					43 000	
106			Macon Terminal Company 1st Mtge. 5%		J&J-1		435 000					435 000	
107			Mobile & Birmingham RR Co. 1st Mtge. 4% F-3-1-1998		M&S-1	1 191 000						1 191 000	
108			Mobile & Birmingham RR Co. Prior Lien 5% F-3-1-1998		M&S-1	596 400						596 400	
109			The No. Caro. Mid. RR Co. 1st Mtge. 6% F B-7-1-1931		J&J-1	801 000						801 000	
110			Sou. Ry. Co. in Miss. 1st Mtge. 5% F 7-1-1995		J&J-1	200 000						200 000	
111			St. Johns River Term. Co. 1st Mtge. 4% 7-1-1952		J&J-1		454 000					454 000	
112			(Continued)										

RAILROAD CORPORATIONS—OPERATING—A.

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(j)			(k)		(l)	(m)		(n)	(o)		(p)	(q)			
\$			\$		\$	\$		\$		\$	%	\$			
5	678	807		752 658	5 678 807						32		240	850	50
	66	901													51
4	000	000													52
	1	000													53
		902		251 650	32 715	251 650		32 715		32 715					54
161	976	771	3 787 908		43 060 903	19 786 050	34 583 175	34 583 175				11	210	256	55
	45	000									3 1/2		2	100	56
	2														57
	1	000													58
	46	002											2	100	59
	4	950													60
			300 000		200 001	300 000		200 001		200 001					61
	439	536			200 001										62
1	463	946													63
	500	000													64
	445	000									15.7		69	643	65
	1	000													66
	50	000	50 000		50 000										67
		500													68
	133	490													69
3	038	422	350 000		450 002	300 000		200 001		200 001			69	643	70
	1														71
	1														72
165	061	196	4 137 908		43 510 905	20 086 050	34 783 176	34 783 176				11	281	999	73
	10	000									5		500		74
X	44	100									5		49	500	75
X	150	000									5		12	500	76
X	21	200									5		19	150	77
	31	229	43 000		31 229	45 000		29 363		29 363	4-78		1	571	78
	435	000									5		7	250	79
1	191	978									4		48	000	80
	596	400									5		30	000	81
X	347	709									6		48	060	82
X	50	000									5		10	000	83
	385	900									4		18	160	84
															85
															86
															87
															88
															89
															90
															91
															92
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															104
															105
															106
															107

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
	721	B1	VII	(Continued)	%	\$		\$		\$		\$	
50				Tallulah Falls Ry. Co.									
51				1st Mtge. 5% 3-1-1959	M&S-1			1	519 000			1	519 000
52				Transylvania RR Co. B-1-1-1956	J&J-1				196 000				196 000
53				Virginia & Southwestern Ry. Co.									
54				4-1/4% Gen. Mtge. Bonds									60 000
55				Yadkin Railroad Co.									
56				1st Mtge. 7% F-12-31-2000	J&J-1		604 342						604 342
57				Total B1		5	015 742	2	658 000			7	733 742
58													
59	721	B2	VII	Memphis & Chas. Ry. Co.									900 000
60				1st Mtge. 6% M2 4-1-1998	A&O-1		900 000						
61				Total 721-B		5	915 742	2	658 000			8	633 742
62													
63	721	D1	VII	Augusta & Summerville									
64				RR Co. Note Demand	N.S.				6 794				6 794
65				Danv. & West. Ry. Co.									
66				Inc. Ctf. of Ind. Demand	Oct. 1				950 000				950 000
67				H.P.R.A. & S. RR Co.									
68				Ctf. of Ind. 5% 7-1-1904	J&J-1				209 670				209 670
69				H.P.R.A. & S. RR Co.									
70				Ctf. of Ind. 5% Demand	J&J-1				158 050				158 050
71				H.P.R.A. & S. RR Co.									
72				Ctfs. of Ind. 5% Demand	Demand				18 263				18 263
73				H.P.R.A. & S. RR Co.									
74				Ctfs. of Ind. 5% Demand	A&O-1				84 420				84 420
75				Railway Express Agency,									
76				Inc. Note 5% 12-31-1973	A&O-1				315 567				315 567
77				Sou. Ry.-Carolina Divn.									
78				Ctfs. of Ind. 4% 7-1-1952	J&J-1				9 500				9 500
79				Sou. Ry.-Carolina Divn.									
80				Notes 5% Demand	Demand				751 716				751 716
81				Yadkin Railroad Co.									
82				Ctf. of Ind. 5% 7-1-1904	J&J-1				518 735				518 735
83				Yadkin Railroad Co.									
84				Ctfs. of Ind. 5% Demand	J&J-1				645 798				645 798
85				Yadkin Railroad Co.									
86				Ctfs. of Ind. 5% Demand	Demand				62 658				62 658
87				Total D1				3	731 171			3	731 171
88													
89	721	D3	VI	Georgia Ind. Realty Co.									
90				Ctfs. of Ind. Demand	No. Int.				123 280				123 280
91			VII	Trailer Train Co.									
92				Notes 6-1/2% 1-1-1997	J&D-15				292 000				292 000
93				Trailer Train Co.									
94				Notes 7-1/2% 1-1-1999	J&D-15				289 000				289 000
95				Total D3					704 280				704 280
96				Total 721-D				4	435 451			4	435 451
97													
98	721	E1	VII	The Atlanta & Char. Air L. Ry. Co.									
99				Atlanta Terminal Company									
100				Atlanta Terminal Company									
101				Augusta & Summerville RR Co.									
102				Birmingham Terminal Co.									
103				Birmingham Terminal Co.									
104				Carolina & Northwestern Ry. Co.									
105				Central Transfer Ry. & Stge. Co.									
106													
107				(Continued)									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.					
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income							
(j)			(k)			(l)			(m)			(n)				(o)	(p)	(q)		
\$			\$			\$			\$			\$			\$	%	\$			
		1																		
	196	000														5		9	800	
	44	350		110	000		89	850		190	000		138	516		4-1/4		796		
X	50	840														5		30	217	
3	554	707		153	000		121	079		235	000		167	879				285	504	
	700	000																		
4	254	707		153	000		121	079		235	000		167	879				285	504	
	6	794																		
	1															5	E	47	500	
	1															5		10	484	
	2															5		7	902	
																5			913	
	4															5		4	221	
	315	567														5		15	778	
	1															4			380	
	2															5		37	586	
	1															5		25	937	
	7															5		32	290	
																5		3	133	
	322	380																186	124	
	123	280																		
	292	000														6-1/2		18	930	
	289	000														7-1/2		22	385	
	704	280																41	315	
1	026	660																227	439	
3	937	321					120	000					601	361		601	361	3-3/4	66	257
													200	000		200	000	4	5	333
													164	382		164	382			
	2	560																		
	1	650																		
	516	805																		
	7	036											2	331	609	2	331	609	5	352

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
	721	E1	VII	(Continued)	%	\$		\$		\$		\$	
50				Chattanooga Station Co.									
51				Chattanooga Station Co.									
52				Ches. S.S. Co. of Baltimore									
53				Columbia Union Station Co.									
54				The Georgia Northern Ry. Co.									
55				Ga. Sou. & Fla. Ry. Co.									
56				H.P.R.A. & S. R.R. Co.									
57				Jacksonville Terminal Co.									
58				Kentucky & Indiana Term. RR Co.									
59				Kentucky & Indiana Term. RR Co.									
60				Live Oak, Perry & Gulf RR Co.									
61				Macon Terminal Company									
62				Memphis Union Station									
63				Norf. & Ports. Belt Line RR Co.									
64				North Charleston Terminal Co.									
65				The South Georgia Ry. Co.									
66				Southern Rail Terminals, Inc.									
67				Southern Ry.-Carolina Division									
68				Winston-Salem Terminal Co.									
69				Total E1									
70													
71	721	E3	VI	Arrowood-Southern Company									
72				Georgia Industrial Realty Co.									
73				The National Investment Co.									
74				The National Investment Co.									
75				Total E3									
76				Total 721-E									
77													
78				Grand Total 721		23	362 442	42	990 639			66	413 081
79													
80													
81													
82													
83													
84													
85													
86													
87													
88													
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102													
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)		(m)		(n)		(o)		(p)	(q)		
\$			\$		\$		\$		\$		\$		%	\$		
										47 018		47 018	4		1 254	
										235 223		235 223				
		720				120				40		40				
6	963	698								43 992		43 992				
2	404	250								235 000		235 000				
	7	000								996 250		996 250	Var.	200	971	
	224	865														
	563	140			130	883				31 300		31 300	3	6	746	
	140	000								100 000		100 000	3	4	803	
	385	677							2	114 289	2	114 289				
	20	000														
	488	609														
	125	000											3	3	750	
	94	636											3	2	839	
	966	667								1 533 401		1 533 401				
4	471	437														
3	443	108														
	229	334														
24	993	513			251	003				8 633 865		8 633 865			292 305	
	25	000														
26	659	343			2	686 393								43	575	
3	643	000								300 000		300 000	5-1/2	126	505	
4	275	610			1	920 000				3 431 376		3 431 376				
34	602	953			4	606 393				3 731 376		3 731 376			170 080	
59	596	466			4	857 396				12 365 241		12 365 241			462 385	
229	939	029	4	290 908	48	489 380	20	321 050	47	316 296	47	316 296		12	257 327	
							</									

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac-count No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other funds (g)	Total par value (h)
(a)	(b)	(c)	(d)					
1	722	A1	VII	Florida East Coast Ry. Co. Com.		52 500		52 500
2				St. Louis-San Francisco Ry. Co. Com.		1 000	Shares 1 000	Shares
3				Sub-Total A1		52 500		52 500
4				TMT Trailer Ferry, Inc. Com.		51		51
5				Total A1		52 551		52 551
6	722	A3	IV	American Duralite Corp. Pfd.		16 923		16 923
7				E. I. duPont de Nemours & Co. 4-1/2% Pfd.				
8				General Motors Corp. 5% Pfd.				
9				General Motors Corp. 3-3/4% Pfd.				
10				Rome Milling Company Pref.		378		378
11				Rome Milling Company		1 009	Shares 1 009	Shares
12		X		Atlanta Athletic Club		1 Share	1 Share	
13				Chevy Chase Club				
14				Country Club of Asheville Cap.		300		300
15				Country Club of Bristol Cap.		600		600
16				Cotton Exch. of Augusta, Ga. Com.		100		100
17				Dunes Club, Inc. Cap.		1 Share	1 Share	
18				Glen Echo Country Club		1 Share	1 Share	
19				Golfcrest Country Club		1 Share	1 Share	
20				Greenville Country Club				
21				Hurstbourne Country Club, Inc. Cap.		190		190
22				La. Sugar & Rice Exchange				
23				of New Orleans Com.		125		125
24				Meyers Park Country Club Cap.		1 Share	1 Share	
25				Missouri Athletic Club				
26				River View Company Com.		100		100
27				St. Clair Country Club Cap.		300		300
28				Total A3		19 016		19 016
29								
30	722	B1	VII	Florida East Coast Ry. Co. 1st Mtge.				
31				5% Bonds due January 1, 2011		50 000		50 000
32				The Corinth & Counce RR Co. 1st				
33				Mtge. 5-5/8% Bonds due				
34				January 1, 1982		150 000		150 000
35				Total B1		200 000		200 000
36								
37	722	B3	X	Anniston Country Club 4th Mtge.				
38				5% Bond due 1-1-74		100		100
39				Meyers Park Country Club-Bond				
40				Sedgefield Country Club-Bonds		1 200		1 200
41				Total B3		1 300		1 300
42								
43	722	D3	IV	Food Processing Co. of Idaho		312		312
44				US Plywood-Champion Papers, Inc.				
45			VIII	Tri-Cities Cotton Storage		1 650		1 650
46		X		John Clifford Lawson		5 500		5 500
47				Ferd Heckle		6 563		6 563
48				Total D3		14 025		14 025
49								
50	722	E3	VII	Sheriff, Inc.				
51				Total E3				
52								
53				Grand Total 722		286 892		286 892

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (c), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (c), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income				
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)				
\$			\$		\$	\$		\$		\$		%	\$				
35	414														1		
34	824												2	400	2		
70	238												2	400	3		
	145														4		
70	383												2	400	5		
16	923														6		
						900	000		988	216	988	216	4-1/2	17	438	7	
									614	021	614	021	5	9	225	8	
									881	730	881	730	3-3/4	14	100	9	
	1															10	
	100															11	
					4	000			4	000	4	000				12	
	300															13	
	600															14	
	1															15	
	225															16	
	350				350				350		350					17	
	660															18	
	2	000			2	000			2	000	2	000				19	
	190															20	
	55															21	
	100															22	
	200				200											23	
	1															24	
	300															25	
	22	006			6	550		900	000	2	490	317	2	490	317	40 763	26
																27	
	55	569										5		2	500	28	
																29	
	150	000					17	000	17	000	17	000	5-5/8	8	918	30	
	205	569					17	000	17	000	17	000		11	418	31	
																32	
	100											5			5	33	
	500															34	
	1	200	1	200	1	200										35	
	1	800	1	200	1	200									5	36	
																37	
	312						30		30		30					38	
	8	815			9	917			1	102	1	102				39	
	1	650														40	
	5	500														41	
	6	563					50		50		50					42	
	22	840			9	917	80		1	182	1	182				43	
																44	
	4	215														45	
	4	215														46	
																47	
	326	813	1	200	17	667	917	080	2	508	499	2	508	499	54	586	48

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
54	716	B3	IX	U.S.Treas.Securities-Various Dates								
55				"								
56				"					10 000		10 000	
57				"					23 000		23 000	
58				"								
59				"					11 000		11 000	
60				"					12 000		12 000	
61				"					27 000		27 000	
62				"					22 000		22 000	
63				"					13 000		13 000	
64				"					13 000		13 000	
65				"								
66				"								
67				"								
68				"								
69				"								
70				"								
71				"								
72				"								
73				"								
74				"					12 000		12 000	
75				"					9 000		9 000	
76				"					5 000		5 000	
77				"					27 000		27 000	
78				"					6 000		6 000	
79				"					33 000		33 000	
80				"								
81				"					71 000		71 000	
82				"					53 000		53 000	
83				"					53 000		53 000	
84				"								
85				"								
86				"								
87				Total B3					400 000		400 000	
88												
89												
90		D3	X	Commercial Promissory Notes-Various								
91				"								
92				"								
93				"					875 000		875 000	
94				"								
95				Total D3					875 000		875 000	
96												
97				Total 716					1 275 000		1 275 000	
98												
99									305 000		305 000	
100	717	B3	IX	U.S.Treas.3-1/4% Bonds 6-15-78/83					1 000		1 000	
101				"								
102				Total 717					306 000		306 000	
103												
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(i)			(j)		(k)	(l)		(m)	(n)		(o)	(p)			
\$			\$		\$	\$		\$		\$	%	\$			
				34 000	34 492		34 000		34 492		35 028			835	64
				23 500	23 613		23 500		23 613		23 515	4		188	65
	10 037			10 000	10 037		11 500		11 549		11 507	4-3/4		427	66
	23 132			23 000	23 132							4-3/4		549	67
							15 000		15 063		15 000	4		376	68
							32 000		32 077		32 000	4		498	69
	11 030			11 000	11 030							4-3/4		301	70
	12 013			12 000	12 013							4-3/4		342	71
	27 113			27 000	27 113		14 000		14 098		14 000	4-3/4		582	72
	22 149			22 000	22 149		13 000		12 675		13 000	4-3/4		271	73
	13 301			13 000	13 301							4		270	74
	13 080			13 000	13 080		19 000		19 247		19 008	4-3/4		771	75
							258 000		255 196		258 484	4	3	172	76
							690 000		683 321		689 450				77
							2 000		1 984		2 000				78
				7 350 383	7 332 943		7 350 383		7 332 943		7 342 840				79
				6 512 513	6 495 386		6 512 513		6 495 386		6 510 112				80
				11 775 973	11 742 118		11 775 973		11 742 118		11 772 505				81
				6 923 103	6 853 648		6 923 103		6 853 648		6 911 640				82
				3 198 812	3 181 463		3 198 812		3 181 463		3 196 451				83
							9 000		8 949		9 000			225	84
	12 156													304	85
	9 065			9 000	9 065									492	86
	4 945						15 000		14 836		14 985			757	87
	26 658			27 000	26 658		27 000		26 658		26 807			659	88
	6 177						10 000		10 028		10 208			966	89
	33 697			33 000	33 697		50 000		49 929		49 990		1	464	90
				38 500	38 769		77 000		77 519		76 832			786	91
	72 688			71 000	72 688		51 000		49 486		51 000		1	892	92
	54 409			53 000	54 409								1	755	93
	53 550			53 000	53 550										94
							51 000		49 484		51 000		1	182	95
				54 000	55 118		54 000		55 118		54 000			471	96
				53 000	54 041		53 000		54 041		53 000			434	97
	405 200		36 340 784	36 193 513	37 269 784	37 104 921	37 243 862						19 969		98
															99
				660 000	658 913	1 260 000	1 255 085	1 259 919							100
						600 000	595 313	599 063							101
			19 900 000	19 782 707	19 900 000	19 782 707	19 889 177								102
	871 491		9 825 000	9 754 306	8 950 000	8 882 815	8 940 949								103
			390 000	390 000	775 000	775 000	775 000						14 399		104
	871 491		30 775 000	30 585 926	31 485 000	31 290 920	31 464 108						14 399		105
															106
	1 276 691		67 115 784	66 779 439	68 754 784	68 395 841	68 707 470						34 368		107
															108
	305 000											3 1/4	9 913		109
	1 000											3 1/4	32		110
	306 000												9 945		111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (e)		Total book value (d)		Par value (e)		Book value (d)	
			\$		\$		\$		\$	
1	A1	Southern Railway Company *Pfd.		42 900		1				
2		Southern Railway Company *Com. SH		400		1				
3		Southern Railway Company Pfd.		674 120		489 240				
4		Southern Railway Company Com. SH		22 606	1	196 489				
5		Mobile & Birmingham RR Co. Pfd.		153 100		70 426	153 100		70 426	
6		Mobile & Ohio Stock Trust Certificates					SH 2 258		110 526	
7		North Carolina RR Co. Cap. SH		565		55 630	SH 565		55 630	
8	A3	Arrowood-Southern Company Com.		100 000		100 000				
9		Southern Rail Terminals, Inc. Com.		5 000		5 000				
10	B1	Central of Ga. RR Co. Gen. Mtge. 4-1/2% Bonds	5	927 000	3	036 362				
11		Central of Ga. RR Co. 1st Mtge. 4% Bonds		303 000		155 239	164 000		81 234	
12		The Ga. Midland RR Co. 1st Mtge. 3% Bonds	1	650 000	1	471 004				
13		Southern Ry. Co. 1st Cons. Mtge. 5% Bonds		5 000		5 280				
14		Southern Ry. Co. - NO&NE Joint Mtge. 3-3/4% Bonds		129 000		108 360				
15		Sou. Ry. Co. 1st Mtge. Coll. Trust 4-1/2% Bonds		46 000		34 579				
16		Sou. Ry. Co. 1st & Gen. Mtge. 4-5/8% Bonds		16 000		10 532				
17		Southern Railway Company								
18		Equip. Trust Certificates 6-1/2%								
19		Southern Railway Company								
20		Equip. Trust Certificates 7-1/4%								
21	E3	Arrowood-Southern Company Advances			5	325 900				
22										
23										
24										
25										

NOTES AND REMARKS

* Certificates held in Escrow by The National Investment Company pending presentation of outstanding trust receipts issued by J. P. Morgan & Co., Inc., (now Morgan Guaranty Trust Company of New York).

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them		Line No.
Par value (g)			Book value (h)			Selling price (i)					
\$			\$			\$			(j)		
									The National Investment Company		
									"	2	
									"	3	
									"	4	
									"	5	
SH	2	737		133	023		133	023	"	6	
									"	7	
									"	8	
									"	9	
	109	500		59	404		59	404	"	10	
									"	11	
									"	12	
	660	000		504	900		504	900	"	14	
									"	15	
									"	16	
8	512	000	8	512	000	8	512	000	"	17	
									"	18	
7	826	000	7	826	000	7	826	000	"	19	
				300	000		300	000	"	20	
									"	21	
									"	22	
									"	23	
									"	24	
									"	25	

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	11	549	064						
2	(2) Land for transportation purposes.....	34	930	188						
3	(2½) Other right-of-way expenditures.....		108	074						
4	(3) Grading.....	99	015	957						
5	(5) Tunnels and subways.....	5	549	086						
6	(6) Bridges trestles, and culverts.....	56	596	974						
7	(7) Elevated structures.....									
8	(8) Ties.....	16	286	041						
9	(9) Rails.....	43	401	338						
10	(10) Other track material.....	36	616	884						
11	(11) Ballast.....	22	353	582						
12	(12) Track laying and surfacing.....	22	713	195						
13	(13) Fences, snowsheds, and signs.....	1	151	514						
14	(16) Station and office buildings.....	28	557	882						
15	(17) Roadway buildings.....	2	499	684						
16	(18) Water stations.....		242	359						
17	(19) Fuel stations.....		910	454						
18	(20) Shops and enginehouses.....	12	148	149						
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....		55	909						
21	(23) Wharves and docks.....									
22	(24) Coal and ore wharves.....									
23	(25) TOFC/COFC terminals.....									
24	(26) Communication systems.....	4	630	895						
25	(27) Signals and interlockers.....	31	276	855						
26	(29) Power plants.....		220	043						
27	(31) Power-transmission systems.....	1	537	470						
28	(35) Miscellaneous structures.....		681	859						
29	(37) Roadway machines.....	10	447	645						
30	(38) Roadway small tools.....		236	388						
31	(39) Public improvements—Construction.....	7	630	111						
32	(43) Other expenditures—Road.....		5	704						
33	(44) Shop machinery.....	8	615	369						
34	(45) Power-plant machinery.....		579	579						
35	Other (specify and explain).....									
36	Total expenditures for road.....	460	548	252						
37	(52) Locomotives.....	121	159	789						
38	(53) Freight-train cars.....	430	293	894						
39	(54) Passenger-train cars.....	17	136	606						
40	(55) Highway revenue equipment.....									
41	(56) Floating equipment.....									
42	(57) Work equipment.....	13	914	787						
43	(58) Miscellaneous equipment.....	20	274	035						
44	Total expenditures for equipment.....	602	799	111						
45	(71) Organization expenses.....		604	155						
46	(76) Interest during construction.....	16	999	079						
47	(77) Other expenditures—General.....	2	373	618						
48	Total general expenditures.....	19	976	852						
49	TOTAL.....	1,083	324	215						
50	(80) Other elements of investment (p. 223).....	57	212	089						
51	(90) Construction work in progress.....	8	565	887						
52	GRAND TOTAL.....	1,149	102	191						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND DEPLETIONS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owined property (g)	Leased property (h)		(i)	(j)	
149 088	64 615		47 619	(65 051)	231 135	11 780	199	1
(21 459 365)	236		135 217	2	(21 594 348)	13 335	840	2
2 687				2	687	110	761	3
105 274	189 211		6 015	(377 609)	666 079	99 682	036	4
906			48 515		(47 609)	5 501	477	5
1 387 853	350 401		194 525	(384 330)	1 928 059	58 525	033	6
219 586	117 286		65 302	(81 018)	352 588	16 638	629	7
1 992 683	261 269		56 271	(135 973)	2 333 654	45 734	992	8
2 276 796	327 648		361 670	(19 589)	2 262 363	38 879	247	9
156 802	58 187		28 600	(191 536)	377 925	22 731	507	10
240 076	84 872		85 818	(60 561)	299 691	23 012	886	11
(562)	3 358		221	96	2 479	1 153	993	12
2 007 854	(410 094)		90 831	195 187	1 311 752	29 869	634	13
10 814	3 947		19 222		(4 461)	2 495	223	14
14 930			5 027		9 903	252	262	15
16			936		(920)	909	534	16
403 277	9 809		348 883	1 938	62 265	12 210	414	17
								18
								19
								20
								21
								22
2 027 029	509 377		32 235	2 504 171	2 504 171	2 504	171	23
344 479	14 682	(599 086)	159 729	798 518	5 429	413		24
2 047 406	78 999	297 517	(115 259)	1 944 147	33 221	002		25
4 031	1 245			5 276	225	319		26
20 007	2 434	1 672		20 769	1 558	239		27
(171)	2 035	6 716		(4 852)	677	007		28
1 681 259		407 973		1 273 286	11 720	931		29
					236	388		30
231 188	247 011	8 891	(543)	469 851	8 099	962		31
					5	704		32
494 449		55 415		439 034	9 054	403		33
12 101	940			13 041	592	620		34
								35
(5 629 497)	1 917 468	1 673 770	(1 042 282)	4 343 517	456 204	735		36
10 061 932	7 560	1 546 577		8 522 915	129 682	704		37
49 002 514	695 904	11 227 304	13 206	38 463 908	468 757	802		38
153 723		3 502 733		(3 349 010)	13 807	596		39
16 179 502		282 319		15 897 183	15 897	183		40
								41
2 523 591		(433 107)		2 956 698	16 871	1		42
(15 045 014)		773 850		(5 818 864)	4 455	171		43
62 882 248	703 464	16 899 676	13 206	46 672 830	649 471	941		44
					604	155		45
1 506		21 846	(32 045)	11 705	17 010	784		46
212		2 418	(13 873)	11 667	2 385	285		47
1 718		24 264	(45 918)	23 372	20 000	224		48
57 254 469	2 620 932	18 597 710	(1 074 994)	42 352 685	1,125 676	900		49
18 686 684	(7 961)			18 678 723	75 890	812		50
(1 403 044)	(384 514)			(1 787 558)	6 778	329		51
74 538 109	2 228 457	18 597 710	(1 074 994)	59 243 850	1,208 346	041		52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
			\$			\$		
1	Reduce Account 80 by 1/24 and charge							
2	Retained Income Unappropriated	798				2 383 837		
3								
4	Adjustment of land value in accordance with							
5	Valuation Order 32153 April 17, 1963	731	21 062 560					
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
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40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS	XXX	21 062 560			2 383 837		
	NET CHANGES	XXX	18 678 723					

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS					
		DEPRECIATION BASE				Annual composite rate (percent) (d)	DEPRECIATION BASE				Annual composite rate (percent) (g)		
		At beginning of year (b)		At close of year (c)			At beginning of year (e)		At close of year (f)				
	(a)	\$		\$			%	\$		\$			%
1	ROAD												
2	(1) Engineering	11	479 454	11	728 324		75	494 816		494 816		45	
3	(2½) Other right-of-way expenditures												
4	(3) Grading	98	434 122	99	018 302		06	3 613 424		3 613 424		08	
5	(5) Tunnels and subways	5	545 821	5	545 821		45						
6	(6) Bridges, trestles, and culverts	56	253 086	57	641 747		1 65	3 357 370		3 357 370		1 90	
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs	1	130 941	1	130 201		3 85	33 380		33 380		50	
9	(16) Station and office buildings	27	979 751	27	389 834		4 79	831 023		831 023		2 70	
10	(17) Roadway buildings	2	222 677	2	218 216		20	9 648		9 648		2 15	
11	(18) Water stations		242 359		252 262		80	4 018		4 018		2 80	
12	(19) Fuel stations		910 454		909 534		35	16 071		16 071		3 05	
13	(20) Shops and enginehouses	12	051 533	12	054 464		85	15 366		15 366		1 85	
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks		55 909		55 909		20						
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals			2	485 724		15						
19	(26) Communication systems	4	618 333	5	528 913		45	125 908		125 908		1 30	
20	(27) Signals and interlockers	30	908 635	31	786 224		00	458 134		458 134		3 00	
21	(29) Power plants		220 041		224 629		30	1 498		1 498		1 25	
22	(31) Power transmission systems	1	537 469	1	548 577		55	46 821		46 821		3 30	
23	(35) Miscellaneous structures		677 405		672 553		80	10 113		10 113		4 00	
24	(37) Roadway machines	10	446 928	11	376 918		75						
25	(39) Public improvements—Construction	7	718 983	8	071 128		65	627 812		627 812		72	
26	(44) Shop machinery	8	618 544	8	923 102		00						
27	(45) Power-plant machinery		575 533		586 957		60	4 487		4 487		2 60	
28	All other road accounts												
29	Amortization (other than defense projects)		568 794		568 794		40						
30	Total road	282	196 772	289	718 138		82	9 649 889		9 649 889		1 19	
31	EQUIPMENT												
32	(52) Locomotives	117	789 481	126	530 785		89						
33	(53) Freight-train cars	426	108 192	464	181 428		78						
34	(54) Passenger-train cars	16	579 489	14	038 612		23						
35	(55) Highway revenue equipment			15	912 980		64			NONE			
36	(56) Floating equipment												
37	(57) Work equipment	13	829 298	16	519 018		50						
38	(58) Miscellaneous equipment	20	274 035	4	334 217		64						
39	Total equipment	594	580 495	641	517 040		39						
40	GRAND TOTAL	876	777 267	931	235 178	XX	XX	9 649 889		9 649 889	XX	XX	

Note: Accounts 1, 3, 5 & 39 include non-depreciable property.
 Column (g) rate changes due to calculation of composite rates.
 Columns (e) & (f) Line 2 - includes \$330 fully depreciated.
 Columns (b) & (c) Line 4 - includes \$90,601 fully depreciated.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....					NONE			
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....					NONE			
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....								
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....								

Note: - Schedule 211B Page 224 continued

Columns (b) & (c) Line 6 includes \$1,924,985 fully depreciated
 Columns (b) & (c) Line 8 includes 1,037,601 fully depreciated
 Columns (b) & (c) Line 9 includes 316,279 fully depreciated
 Columns (b) & (c) Line 10 includes 63 fully depreciated
 Columns (b) & (c) Line 11 includes 3,388 fully depreciated
 Columns (b) & (c) Line 13 includes 1,648 fully depreciated
 Columns (b) & (c) Line 16 includes 55,909 fully depreciated

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year			
					Charges to operating expenses			Other credits			Retirements			Other debits						
	(a)	(b)			(c)			(d)			(e)			(f)			(g)			
		\$			\$			\$			\$			\$			\$			
1	ROAD																			
2	(1) Engineering		495	112		73	990		4	204		40	294		2	150		530	862	
3	(2½) Other right-of-way expenditures																			
4	(3) Grading		864	074		51	007											915	081	
5	(5) Tunnels and subways		343	205		24	956					41	533					326	628	
6	(6) Bridges, trestles, and culverts	13	479	363		794	343		109	786		186	323		2	119	14	195	050	
7	(7) Elevated structures																			
8	(13) Fences, snow sheds, and signs	1	001	297								11			127		1	001	159	
9	(16) Station and office buildings	6	304	784	1	289	665		25	006		97	332		210	000	7	312	123	
10	(17) Roadway buildings		236	848		45	728					19	222					263	364	
11	(18) Water stations		6	859		6	551					5	026					8	384	
12	(19) Fuel stations		84	115		18	310						937					101	488	
13	(20) Shops and enginehouses	1	488	210		195	800					320	740		29	587	1	333	683	
14	(21) Grain elevators																			
15	(22) Storage warehouses																			
16	(23) Wharves and docks		42	654														42	654	
17	(24) Coal and ore wharves																			
18	(25) TOFC/COFC terminals					34	123		210	000								244	123	
19	(26) Communication systems		(515	386)		119	432	1	097	332		176	391		890			524	097	
20	(27) Signals and interlockers	7	309	591		638	263		51	612		251	713		435		7	747	318	
21	(29) Power plants		104	737		2	512											107	249	
22	(31) Power-transmission systems		483	244		44	616		92			1	764		324			525	864	
23	(35) Miscellaneous structures		231	569		13	891		315			6	716					239	059	
24	(37) Roadway machines	7	300	121		834	563		1	161		361	968		7	913	7	765	964	
25	(39) Public improvements—Construction		409	402		41	038		3	020		8	290		54			445	116	
26	(44) Shop Machinery *		407	066		174	581					54	164					527	483	
27	(45) Power-plant machinery *		176	440		15	065											191	505	
28	All other road accounts																			
29	Amortization (other than defense projects)		568	784														568	784	
30	Total road	40	822	089	4	418	434	1	502	528	1	572	424		253	599	44	917	028	
31	EQUIPMENT																			
32	(52) Locomotives	64	208	488	7	044	368		2	932	1	178	018					70	077	770
33	(53) Freight-train cars	118	126	631	16	566	198		44	296	5	755	879		524	567	128	456	679	
34	(54) Passenger-train cars	13	577	624		502	554		2	055	3	157	549					10	924	684
35	(55) Highway revenue equipment				1	390	603	13	037	038		257	951					14	169	690
36	(56) Floating equipment																			
37	(57) Work equipment	7	754	986		614	101		524	567		104	367		3	990	8	785	297	
38	(58) Miscellaneous equipment		26	515	162		370	998				596	517	13	038	249	3	251	394	
39	Total equipment	220	182	891	26	488	822	13	610	888	11	050	281	13	566	806	235	665	514	
40	GRAND TOTAL	261	004	980	30	907	236	15	113	416	12	622	705	13	820	405	280	582	542	

*Charges to account 305.

Note:— Columns (d) & (f) Adjustments to prior year retirements.

Column (d) Line 18 - Transferred from Column (f) Line 9.

Column (d) Line 35 and Column (f) Line 38 represents transfer of equipment to Acct. 55 from Acct. 58.

Column (d) Line 37 and Column (f) Line 33 represents transfer of equipment to Acct. 57 from Acct. 53.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year			
					Charges to operating expenses			Other credits			Retirements			Other debits						
		(a)	(b)	(c)	(d)	(e)	(f)	(g)												
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2	(1) Engineering		214	166		13	495		9	385		4	743				232	303		
3	(2) Other right-of-way expenditures																			
4	(3) Grading		485	428		17	570								308		502	690		
5	(5) Tunnels and subways																			
6	(6) Bridges, trestles, and culverts		5	674	976		193	546		315	403						6	183	925	
7	(7) Elevated structures																			
8	(13) Fences, snow sheds, and signs		84	947		2	155					32					87	070		
9	(16) Station and office buildings		1	224	167		43	518		53		218	922		27	850	1	020	966	
10	(17) Roadway buildings		63	290		3	172										66	462		
11	(18) Water stations		6	277			374										6	651		
12	(19) Fuel stations		51	549		4	017		1								55	567		
13	(20) Shops and enginehouses		330	830		27	523					2	080				356	273		
14	(21) Grain elevators																			
15	(22) Storage warehouses																			
16	(23) Wharves and docks		13	255													13	255		
17	(24) Coal and ore wharves					8	145		27	850					9	970		26	025	
18	(25) TOFC/COFC terminals																			
19	(26) Communication systems		356	183		2	805		3	137		112	354				219	771		
20	(27) Signals and interlockers		3	591	261		309	352		134	464						4	035	077	
21	(29) Power plants		10	878			262										11	140		
22	(31) Power-transmission systems		178	261		8	890								853		186	298		
23	(35) Miscellaneous structures		212	916		11	362								1	724	222	554		
24	(37) Roadway machines			6			11											17		
25	(39) Public improvements—Construction		147	726		10	954		1	385			841				159	224		
26	(44) Shop machinery*																			
27	(45) Power-plant machinery*																			
28	All other road accounts		12	646	116		657	151		491	678		338	972		40	705	13	415	268
29	Total road		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	EQUIPMENT		212	644		58	722										271	366		
31	(52) Locomotives		9	152		273	791					9	005				273	938		
32	(53) Freight-train cars																			
33	(54) Passenger-train cars																			
34	(55) Highway revenue equipment																			
35	(56) Floating equipment																			
36	(57) Work equipment																			
37	(58) Miscellaneous equipment		221	796		332	513					9	005				545	304		
38	Total equipment		12	867	912		989	664		491	678		347	977		40	705	13	960	572
39	GRAND TOTAL																			

*Chargeable to account 305.

Note: - Column (d) Line 12 Adjust to even dollars.

Columns (d) & (f) Adjustment to prior year retirements.

Column (d) Line 18 - Transferred from Column (f) Line 9.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year		
					Charges to others		Other credits	Retirements		Other debits			
	(a)	(b)			(c)		(d)	(e)		(f)	(g)		
		\$			\$		\$	\$		\$			
1	ROAD												
2	(1) Engineering												
3	(2) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses						NONE						
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlockers												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—Construction												
26	(44) Shop machinery												
27	(45) Power-plant machinery												
28	All other road accounts												
29	Total road												
30	EQUIPMENT												
31	(52) Locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Highway revenue equipment						NONE						
35	(56) Floating equipment												
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	Total equipment												
39	GRAND TOTAL												

(Continued from Page 225) for Schedule 211B on Page 224:

Columns (b) & (c) Line 19 includes \$ 322,163 fully depreciated
 Columns (b) & (c) Line 20 includes 272,961 fully depreciated
 Columns (b) & (c) Line 21 includes 8,777 fully depreciated
 Columns (b) & (c) Line 22 includes 62,710 fully depreciated
 Columns (b) & (c) Line 23 includes 30,670 fully depreciated
 Columns (b) & (c) Line 25 includes 217 fully depreciated
 Columns (b) & (c) Line 27 includes 9,473 fully depreciated
 Columns (b) & (c) Line 29 includes 568,794 fully depreciated
 Columns (b) & (c) Line 33 includes 2,563,155 fully depreciated
 Columns (b) & (c) Line 37 includes 1,594,765 fully depreciated
 Columns (b) & (c) Line 38 includes 808,068 fully depreciated
 Column (d) Account 58, rate change per accounting and
 Valuation Board, ICC Letter dated December 23, 1970

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3	Minor items 128 in number,																								
4	each less than \$50,000																								
5																									
6																									
7																									
8																									
9																									
10	Certificate 3781 - Diesel																								
11	Locomotive Repair Shop,																								
12	Alexandria, Virginia																								
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

NOTES AND REMARKS

Note for Schedule 211G. Page 227

Columns (b) and (f) Line 35 represents transfer of base and reserve from
Freight Train Cars to Work Equipment.

2110. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (e)
1	2000 H.P. R.S. Locomotives- "A" Units	24	4 210	\$ 8 256 294	P
2	3000 H.P. R.S. Locomotives "A" Units	5	941	1 532 516	P
3					
4	50 ton Box Cars - 40' - Unequipped	50	1 234	488 678	P
5	50 ton Box Cars - 40' 6" - Unequipped	1 317	32 925	10 925 205	P
6	50 ton Low Side Gondola Cars	10	220	33 130	P
7	70 ton Gondola Cars - 3350 cu. ft.	321	12 840	4 886 800	P
8	70 ton Flat Cars - 53' 6"	69	2 118	224 547	P
9	70 ton Box Cars - 50' 6" - Equipped	783	25 839	12 095 873	P
10	100 ton Open Top Hopper Cars - 3600 cu. ft.	660	21 780	10 579 452	P
11	50 ton Box cars - 40' 6" - Equipped	37	925	218 300	P
12	100 ton Covered Hopper Cars - 3300 cu. ft.	360	10 800	5 190 191	P
13	100 ton Air Slide Covered Hopper Cars - 4330 cu. ft.	50	1 750	1 128 463	P
14	Steel Cabooses	17	459	236 561	P
15	Prototype Bay Window Cabooses	69	1 794	1 473 480	P
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	3 782	XX XX	57 269 490	XXX

REBUILT UNITS

41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54	TOTAL	3 782	XX XX	57 269 490	XXX
55	GRAND TOTAL	3 782	XX XX	57 269 490	XXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the investment in property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rental at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carrier whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)			(d)			(e)		
1	R	Southern Railway Company	4	121	37	1,208	346	041	288	778	996
2	L	Memphis and Charleston Ry. Co.				1	141	702		343	932
3	L	Elberton Southern Ry. Co.		50	04		415	346		29	148
4	L	Georgia Midland Ry. Co.		79	08	2	572	188		303	167
5	L	Lockhart R.R. Co.		13	91		25	000		3	789
6	L	Mobile and Birmingham R.R. Co.		147	12						
7		Less: Leased to G.M. & O. R.R. Co.				3	386	208	1	821	078
8	L	North Carolina R.R. Co.		219	20						
9		Less: Leased to N&W									
10		Less: Leased to Railway Express				4	898	549	1	899	064
11	L	Southern Railway-Carolina Division		633	07	13	993	870	3	577	489
12	L	The Atlanta & Char. Air Line Ry. Co.									
13		Less: Leased to C&NW Ry. Co.									
14		Less: Leased to Ry. Express		254	99	20	165	763	5	921	893
15	L	The North Carolina Midland P.R. Co.		53	50	1	721	929		222	408
16	L	Transylvania R.R. Co.		31	92		211	513		87	779
17	L	Virginia and Southwestern Ry. Co.		94	46	6	566	496	1	030	666
18	O	Seaboard Coastline R.R. Co.					40	405		5	289
19	O	Georgia R.R. Co.					294	540			
20	O	Ky. & Indiana Term. R. R. Co.					9	016			
21	O	Columbus & Greenville R.R. Co.		9	75		70	318		19	573
22	O	Richmond, Fredericksburg & Potomac R.R. Co.					31	271		1	209
23	O	St. Johns River Terminal Co.					135	287		48	009
24	O	Central Transfer and Storage					11	763			
25	O	Athens Belt Line					7	997			
26	O	Baltimore and Ohio R.R. Co.					7	201			
27		Total	5	708	41	1,264	082	403	304	093	489
28		Less Lines Leased or Operated by Other Companies									
29											
30											
31	R	Carolina and Northwestern Ry. Co.		9	91		456	304			
32	R	Ware Shoals R.R. Co.		5	17		100	418			
33	R	Chesapeake and Ohio Ry. Co.		9	01		550	835			
34	R	Gloss-Sheffield Steel & Iron Co.					9	316			
35	R	Ky. & Indiana Terminal Co.					108	480			
36	R	Augusta & Summerville R.R. Co.					17	300			
37	R	The Nashville, Chatta. & St. Louis Ry. Co.					5	028			
38	R	The Alabama Great Southern R.R. Co.		9	98		254	389	15	401	
39	R	St. Louis-San Francisco Ry. Co.					17	134			
40	R	Wabash R.R. Co.					36	093			
41	R	Georgia Industrial Realty Co.					36	937			
42	R	The C.N.O. & T.P. Ry. Co.					7	626			
43	R	Railway Express					55	073			
44		Total		34	10	1	654	933		15	401
45											
46											
47											
48											
49											
50		TOTAL	5	674	31	1,262	427	470	304	078	088

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 11 736 536	\$ 1 838 208		\$ 15 215
2	(2) Land for transportation purposes.....	13 204 282	2 149 160		302 134
3	(24) Other right-of-way expenditures.....	110 742	5 572		71
4	(3) Grading.....	99 382 134	16 004 056		48 143
5	(5) Tunnels and subways.....	5 501 477	16 227		
6	(6) Bridges, trestles, and culverts.....	58 263 271	10 421 593		38 268
7	(7) Elevated structures.....				
8	(8) Pies.....	16 543 977	3 159 698		29 079
9	(9) Rails.....	45 521 200	9 014 400		43 001
10	(10) Other track material.....	38 769 889	2 963 465		22 067
11	(11) Ballast.....	22 659 959	3 599 701		15 982
12	(12) Track laying and surfacing.....	22 938 092	3 904 885		20 533
13	(13) Fences, snowsheds, and signs.....	1 143 738	135 019		79
14	(16) Station and office buildings.....	29 715 274	2 012 731		2 865
15	(17) Roadway buildings.....	2 494 220	166 029		2 137
16	(18) Water stations.....	252 262	19 367		
17	(19) Fuel stations.....	909 534	92 626		
18	(20) Shops and enginehouses.....	12 210 414	457 869		46 550
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	55 909	18 671		
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	2 504 171			
24	(26) Communication systems.....	5 427 234	802 220		1 155
25	(27) Signals and interlockers.....	33 112 509	3 309 938		4 472
26	(29) Power plants.....	225 319	14 021		
27	(31) Power-transmission systems.....	1 558 239	170 707		3 291
28	(35) Miscellaneous structures.....	671 594	72 103		
29	(37) Roadway machines.....	11 720 271	575		
30	(38) Roadway small tools.....	236 274	1 943		
31	(39) Public improvements—Construction.....	8 084 781	1 729 733		1 826
32	(43) Other expenditures—Road.....	5 704	107		
33	(44) Shop machinery.....	9 054 403			5 128
34	(45) Power-plant machinery.....	592 620	5 263		
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	454 606 029	62 085 887		601 996
38	(52) Locomotives.....	129 682 704			
39	(53) Freight-train cars.....	468 757 802			
40	(54) Passenger-train cars.....	13 807 596			
41	(55) Highway revenue equipment.....	15 897 183			
42	(56) Floating equipment.....				
43	(57) Work equipment.....	16 871 485			
44	(58) Miscellaneous equipment.....	4 455 171			
45	Total expenditures for equipment.....	649 471 941			
46	(71) Organization expenses.....	604 155			
47	(76) Interest during construction.....	16 966 642	3 451 333		4 762
48	(77) Other expenditures—General.....	2 373 200	536 715		1 040
49	Total general expenditures.....	19 943 997	3 988 048		5 802
50	TOTAL.....	1,124 021 967	66 073 935		607 798
51	(80) Other elements of investment.....	75 890 812	(1) 184 606		
52	(90) Construction work in progress.....	6 778 329	253 235		
53	GRAND TOTAL.....	1,206 691 108	55 128 564		607 798

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

A. INVESTMENT (ACCOUNT 737)

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	All other items	Various	\$ 768,198	\$ 55,634	\$ 5,955,758
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21		TOTAL	768,198	55,634	5,955,758
22					

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY--Continued

5. In section F include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 726, "Accrued depreciation--Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 726)					Line No.
R. revenue or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
336,380	613,701	110,229	(387,550)	7,742	23,819	135,306	98,521	10.30%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
336,380	613,701	110,229	(387,550)	7,742	23,819	135,306	98,521	=====	21
									22

NOTES AND REMARKS

Note: - Line 1, Column (M) includes \$43,948. Accruals discontinued - base fully depreciated.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	741	Uncollected Agency Items	484	380
2		Bills Collectible-Claim Agents	763	924
3		Salvage From Property Abandoned	106	488
4		Agents Receivable In Dispute	(270)	(447)
5		Suspense - Prop. & Equip. Damage Billed Others	(571)	(726)
6		Other items, each less than \$100,000	143	341
7		Total 741	655	960
8				
9	743	Suspense Capital Accounting	355	543
10		Service Tracks and Highway Crossings	1 434	242
11		Freight Claims in Suspense-overcharge	704	469
12		Freight Claims in Suspense-loss and damage	423	548
13		Undistributed Foreign Line loss and damage claims	337	835
14		Authorized Improvements	422	291
15		Supplemental Correction Reports-Suspense	131	386
16		Other items, each less than \$100,000	308	037
17		Total 743	4 117	401
18				
19				
20				
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45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each symbol, numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 222.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(a)
	(1-a) MORTGAGE BONDS:												
1	1st Consol. Mtge.	10-2-94	7-1-94	5	J&J 1st	No	No	No	Yes	Yes	3,337	-	
2	Memphis Div. 1st Mtge.	3-4-98	7-1-96	5	J&J 1st	No	No	No	No	No	224	34	
3	Aiken Branch 1st Mtge.	9-1-98	7-1-98	4	J&J 1st	No	No	No	No	No	24	-	
4	Southern-NO&NE Joint Mtge.	11-1-52	11-1-77	3-3/4	M&N 1st	No	No	Yes	No	No	-	-	
5	First and General Mtge.	6-18-63	6-1-88	4-5/8	J&D 1st	No	No	Yes	Yes	Yes	1,347	3,609	
6	Total (1-a) Mortgage Bonds												
7													
8	(2-a) COLLATERAL TRUST BONDS:												
9	First Mtge. Collateral Trust	8-1-58	8-1-88	4-1/2	F&A 1st	No	Yes	Yes					
10													
11	(5-a) SECURED NOTES:												
12	North Carolina Natl. Bank	7-31-69	7-31-71	Prime	JAJO-31st	No	No	No					
13													
14	(5-b) UNSECURED NOTES:												
15	Morgan Guaranty Trust Co.	7-29-69	7-29-74	(j)	AJ&O29th								
16	Wachovia Bank & Trust Co.	12-31-69	12-31-71	Prime	MJSD1st								
17	North Carolina Nat. Bank	7-30-71	7-30-74	Prime	AJ&O30th								
18	Wachovia Bank & Trust Co.	7-30-71	7-30-74	Prime	AJ&O30th								
19	Total (5-b) Unsecured Notes												
20	Total Funded Debt												
21													
22	(4-a) EQUIPMENT OBLIGATIONS:												
23	Equipment Trusts												
24	"VV"	10-15-61	10-15-76	(a)	A&O 15th								
25	"WW"	4-16-62	4-16-77	4	A&O 16th								
26	"YY"	7-2-62	7-2-77	(b)	I&J 2nd								
27	"ZZ"	2-15-63	3-15-78	4	F&A 15th								
28	"AAA"	9-16-63	9-16-78	(c)	M&S 16th								
29	No. 1 of 1964	5-15-64	5-15-79	(d)	M&N 15th								
30	No. 2 of 1964	11-16-64	11-16-79	4-1/8	M&N 16th								
31	No. 1 of 1965	1-15-65	1-15-80	(f)	J&J 15th								
32	No. 2 of 1965	10-15-65	10-15-80	4-3/8	A&O 15th								
33	No. 1 of 1967	1-15-67	1-15-82	5-1/8	J&J 15th								
34	No. 2 of 1967	4-15-67	4-15-82	5-1/8	A&O 15th								
35	No. 3 of 1967	10-15-67	10-15-82	(e)	A&O 15th								
36	No. 1 of 1968	3-1-68	3-1-83	6	M&S 1st								
37	No. 2 of 1968	8-1-68	8-1-83	6	F&A 1st								
38	No. 3 of 1968	11-1-68	11-1-83	6-1/8	M&N 1st								
39	No. 1 of 1969	1-15-69	1-15-84	7	J&J 1st								
40	No. 2 of 1969	4-15-69	4-15-84	7-1/4	A&O 15th								
41	No. 3 of 1969	6-1-69	6-1-84	7-1/2	J&D 1st								
42	No. 4 of 1969	8-15-69	8-15-84	7-3/8	F&A 15th								
43	No. 5 of 1969	10-1-69	10-1-84	7	A&O 1st								
44	No. 1 of 1970	1-1-70	1-1-85	8-1/2	J&J 1st								
45	No. 2 of 1970	3-1-70	3-1-85	8-1/4	M&S 1st								
46	No. 3 of 1970	6-1-70	6-1-85	9	J&D 1st								
47	No. 4 of 1970	7-15-70	7-15-85	9	J&J 15th								
48	No. 5 of 1970	9-1-70	9-1-85	8-3/4	M&S 1st								
49	No. 6 of 1970	9-15-70	9-15-85	9	M&S 15th								
50	No. 1 of 1971	1-15-71	1-15-86	7-1/4	J&J 15th								
51	No. 2 of 1971	3-15-71	3-1-86	7-1/4	M&S 15th								
52	No. 3 of 1971	5-1-71	5-1-86	7-1/2	M&N 1st								
53	No. 4 of 1971	7-1-71	7-1-86	7-3/4	J&J 1st								
54													
55	(Continued)												
56													
GRAND TOTAL										XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)			(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$			\$ 1 603 200	\$	\$ 91 997 000	\$	\$	\$ 91 997 000	\$	\$	1
114 280 200			20 680 000	P	6 883 000	1 500 000		5 383 000			2
6883 000					150 000	500		149 500			3
150 000					15 000 000	3 095 000	107 000	11 755 000	43 000		4
15 000 000					35 000 000	5 562 000	732 000	28 706 000			5
35 000 000					149 030 000	10 157 500	839 000	137 990 500	43 000	(12)	6
171 313 200			22 283 200								7
											8
					22 000 000	6 380 000	1 016 000	14 604 000	(22)		9
22 000 000											10
											11
					1 200 000	1 200 000					12
1200 000											13
					6 000 000	2 000 000		3 000 000	1 000 000		14
6000 000					1 200 000	1 200 000					15
1200 000					900 000			600 000	300 000		16
900 000					900 000			600 000	300 000		17
900 000					9 000 000	3 200 000		4 200 000	1 600 000	(15)	18
9000 000					181 230 000	20 937 500	1 855 000	156 794 500	1 643 000		19
203 513 200			22 283 200								20
											21
											22
					5 250 000	3 500 000		1 400 000	350 000		23
5250 000					2 686 418	1 701 397		805 926	179 095		24
2686 418					18 900 000	11 340 000		6 300 000	1 260 000		25
18900 000					4 683 417	2 653 936		1 717 253	312 228		26
4683 417					12 840 000	6 848 000		5 136 000	856 000		27
12840 000					10 530 000	5 265 000		4 563 000	702 000		28
10530 000					2 730 000	1 274 000		1 274 000	182 000		29
2730 000					11 400 000	4 940 000		5 700 000	760 000		30
11400 000					7 020 000	2 808 000		3 744 000	468 000		31
7020 000					5 430 000	1 629 000		3 439 000	362 000		32
5430 000					6 180 000	1 854 000		3 914 000	412 000		33
6180 000					14 400 000	3 840 000		9 600 000	960 000		34
14400 000					8 790 000	1 758 000		6 446 000	586 000		35
8790 000					8 400 000	1 680 000		6 160 000	560 000		36
8400 000					9 480 000	1 896 000		6 952 000	632 000		37
9480 000					6 610 619	881 410		5 288 495	440 708		38
6610 619					5 524 093	736 546		4 419 274	363 273		39
5524 093					7 281 879	970 801		5 825 611	485 467		40
7281 879					1 670 513	222 735		1 336 410	111 368		41
1670 513					7 841 708	1 045 561		6 273 366	522 781		42
7841 708					5 342 040	356 136		4 629 768	356 136		43
5342 040					2 747 824	183 188		2 381 448	183 188		44
2747 824					3 305 000	220 334		2 864 333	220 333		45
3305 000					5 375 000	358 333		4 658 333	358 334		46
5375 000					8 185 000	545 666		7 093 667	545 667		47
8185 000					7 055 000	470 334		6 114 333	470 333		48
7055 000					5 057 997			4 720 797	337 200		49
5057 997					4 570 000			4 265 333	304 667		50
4570 000					6 032 000			5 629 867	402 133		51
6032 000					6 506 000			6 072 267	433 733		52
6506 000											53
											54
											55
											56

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	(4-a) Continued											
2	No. 5 of 1971	9- 1-71	9- 1-86	7-3/8	M&S 1st							
3	Lease purchase agreement Warner Fruehauf											
4	Total (4-a) Equipment Trusts											
5	(4-c)EQUIPMENT OBLIGATIONS:											
6	Conditional Sale Agreements											
7	No. 8	6-16-57	9-15-72	3-1/4	M&S 15th							
8	3	10-1-59	8-1-74	4-1/2	F&A 1st							
9	4	10-1-59	8-1-74	4-1/2	F&A 1st							
10	7	10-1-59	2-1-75	4-5/8	F&A 1st							
11	6	4-15-60	8-1-74	4-1/2	F&A 1st							
12	5	5-16-60	8-1-74	4-1/2	F&A 1st							
13	2	7-1-60	7-1-75	5	J&J 1st							
14	1	7-1-60	7-1-75	5	J&J 1st							
15	25	3-1-62	3-1-77	4.7	M&S 1st							
16	29	11-1-62	12-1-72	4-1/2	J&D 1st							
17	30	11-8-63	2-15-72	4-1/2	F&A 1st							
18	31	1-15-64	5-15-74	4-1/2	M&N15th							
19	32	3-16-64	5-16-74	4-1/2	M&N16th							
20	33	6-1-64	7-15-74	4-1/2	J&J15th							
21	34	9-10-64	10-15-74	4-1/2	A&O15th							
22	35	12-15-64	4-15-74	4-1/2	A&O15th							
23	36	3-1-65	5-15-75	4-1/2	M&N15th							
24	37	4-15-65	8-15-75	4-1/2	F&A15th							
25	38	6-15-65	11-15-75	4-1/2	M&N15th							
26	40	5-2-66	11-1-75	Prime	M&N 1st							
27	42	6-15-66	12-15-72	Prime	J&D15th							
28	39	6-15-66	7-1-81	(g)	J&J 1st							
29	41	1-15-67	1-15-82	6.3	J&J15th							
30	43	1-15-68	12-1-74	(h)	J&J15th							
31	44	3-1-68	12-1-74	(h)	M&S 1st							
32	45	5-15-68	12-1-74	(h)	M&N15th							
33	46	6-1-68	12-1-74	(h)	J&D 1st							
34	47	6-15-68	12-1-74	(h)	J&D15th							
35	48	4-1-68	12-1-74	(h)	A&O 1st							
36	49	11-1-68	5-1-75	(i)	M&N 1st							
37	50	2-1-69	2-1-77	6-1/4	F&A 1st							
38	51	4-15-69	9-1-75	(i)	A&O15th							
39	52	1-15-70	1-15-80	8	J&J15th							
40	54	2-15-70	2-15-85	8	F&A15th							
41	58	6-1-70	6-1-78	5-3/4	J&D 1st							
42	59	1-1-71	1-15-86	8-1/2	J&J15th							
43	60	1-15-71	2-1-81	8.6	F&A 1st							
44	61	5-17-71	4-1-78	7-1/2	A&O 1st							
45	62	6-22-71	6-1-83	8-1/2	J&D 1st							
46	Total(4-c) Conditional Sale Agreements											
47	Total Equipment Obligations											
48												
49	(5)MISCELLANEOUS OBLIGATIONS:											
50	Equipment Financing In Suspense											
51												
52												
53												
54												
55												
56	GRAND TOTAL..	XXXX	XXXX	XXXX	XXXX							

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
4 583 000			4 583 000			4 277 467	305 533		1
1 464 593			1 464 593	1 464 593					2
217 872 101			217 872 101	60 442 976		143 001 948	14 427 177	(42)	3
									4
									5
									6
7 620 350			7 620 350	6 967 678			652 672		7
4 899 741			4 899 741	3 880 595		679 431	339 715		8
5 190 661			5 190 661	4 111 004		719 771	359 886		9
8 904 000			8 904 000	6 608 747		1 727 440	573 813		10
204 228			204 228	160 115		29 409	14 704		11
321 116			321 116	251 755		46 241	23 120		12
1 632 000			1 632 000	1 196 800		326 400	108 800		13
408 456			408 456	299 535		81 691	27 230		14
2 824 742			2 824 742	1 694 845		941 581	188 316		15
608 000			608 000	547 200			60 800		16
1 233 274			1 233 274	1 156 194			77 080		17
1 269 477			1 269 477	952 055		190 453	126 969		18
1 295 416			1 295 416	964 995		198 253	132 168		19
860 605			860 605	602 423		172 121	86 061		20
1 206 824			1 206 824	835 851		247 315	123 658		21
1 206 555			1 206 555	776 875		306 914	122 766		22
1 147 317			1 147 317	745 826		286 779	114 712		23
1 404 980			1 404 980	830 096		431 163	143 721		24
392 294			392 294	334 353		118 456	39 485		25
6 868 350			6 868 350	3 134 175		2 747 340	686 835		26
3 800 000			3 800 000	3 166 667			633 333		27
18 000 000			18 000 000	8 663 232		8 403 091	933 677		28
13 000 000			13 000 000	3 466 666		8 666 667	866 667		29
8 280 000			8 280 000	8 280 000					30
3 300 000			3 300 000	3 300 000					31
1 950 000			1 950 000	1 950 000					32
9 074 000			9 074 000	9 074 000					33
4 000 000			4 000 000	4 000 000					34
1 100 000			1 100 000	1 100 000					35
6 850 000			6 850 000	6 850 000					36
5 568 567			5 568 567	1 740 177		3 132 319	696 071		37
3 125 000			3 125 000	3 125 000					38
3 946 800			3 946 800	3 946 800					39
5 887 500			5 887 500	5 887 500					40
757 604			757 604	44 769		618 134	94 701		41
8 367 082			8 367 082			7 809 277	557 805		42
2 830 000			2 830 000			2 547 000	283 000		43
12 370 000			12 370 000	13 640		10 590 922	1 765 438		44
28 023 000			28 023 000			25 687 750	2 335 250		45
189 727 939			189 727 939	100 859 568		76 699 918	12 168 453		46
407 600 040			407 600 040	161 302 544		219 701 866	26 595 630		47
									48
									49
8 726 698			8 726 698			8 726 698			50
									51
									52
									53
									54
									55
619 839 938	22 283 200		597 556 738	182 240 044	1 855 000	35 223 064	28 238 630		56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
	(1-a) MORTGAGE BONDS:	\$		\$		\$	
1	1st Consol. Mtge.	4	599 850			4 612 875	
2	Memphis Div. 1st Mtge.		269 150			269 150	
3	Aiken Branch 1st Mtge.		5 980			5 980	
4	Southern-NO&NE Joint Mtge.		442 535			442 741	
5	First and General Mtge.	1	338 793			1 341 285	
6	Total (1-a) Mortgage Bonds	6	656 308			6 672 031	
7	(2-a) COLLATERAL TRUST BONDS:						
8	First Mtge. Collateral Trust		704 966			736 391	
9	(5-a) SECURED NOTES:						
11	North Carolina Nat'l. Bank		42 250			57 000	
12	(5-b) UNSECURED NOTES:						
14	Morgan Guaranty Trust Co.		273 521			296 694	
15	Wachovia Bank & Trust Co.		39 715			39 715	
16	North Carolina Nat'l. Bank		22 125			13 500	
17	Wachovia Bank & Trust Co.		22 125			13 500	
18	Total (5-b) Unsecured Notes		357 486			363 409	
19	Total Funded Debt	7	761 010			7 828 831	
21	(4-a) EQUIPMENT OBLIGATIONS:						
22	Equipment Trusts						
23	"VV"		81 220			84 274	
24	"WW"		43 112			44 774	
25	"YY"		328 027			356 148	
26	"ZZ"		85 968			90 546	
27	"AAA"		267 168			277 800	
28	No. 1 of 1964		238 854			242 529	
29	No. 2 of 1964		66 427			67 568	
30	No. 1 of 1965		279 797			294 380	
31	No. 2 of 1965		195 373			199 632	
32	No. 1 of 1967		200 212			208 715	
33	No. 2 of 1967		233 167			237 566	
34	No. 3 of 1967		707 500			720 000	
35	No. 1 of 1968		427 780			439 500	
36	No. 2 of 1968		422 800			436 800	
37	No. 3 of 1968		496 554			503 230	
38	No. 1 of 1969		402 329			416 469	
39	No. 2 of 1969		360 219			360 447	
40	No. 3 of 1969		485 468			491 536	
41	No. 4 of 1969		101 339			99 303	
42	No. 5 of 1969		518 315			533 360	
43	No. 1 of 1970		429 137			438 938	
44	No. 2 of 1970		212 524			219 139	
45	No. 3 of 1970		285 882			287 535	
46	No. 4 of 1970		474 305			483 750	
47	No. 5 of 1970		700 272			716 188	
48	No. 6 of 1970		622 604			634 950	
49	No. 1 of 1971		335 127			167 051	
50	No. 2 of 1971		249 414			152 776	
51	No. 3 of 1971		290 290			214 890	
52	No. 4 of 1971		236 701			236 701	
53	(Continued)						
54	GRAND TOTAL						

SECURITIES ISSUED OR ASSUMED DURING YEAR

SECURITIES REACQUIRED DURING YEAR

RAILROAD CORPORATIONS—OPERATING—A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts					
		(v)		(w)		(x)			
		\$		\$		\$			
	(4-a) Continued								
1	No. 5 of 1971		111 727					(6 572)	
2	Lease purchase agreement Warner Fruehauf								
3	Total (4-a) Equipment Trusts		9 889 612					9 649 926	
4	(4-c) EQUIPMENT OBLIGATIONS:								
5	Conditional Sale Agreements								
6	No. 8 9-16-57		38 608					45 200	
7	3 10- 1-59		50 957					57 327	
8	4 10- 1-59		53 983					60 731	
9	7 10- 1-59		108 367					119 425	
10	6 4-15-60		2 206					2 481	
11	5 5-16-60		3 468					3 902	
12	2 7- 1-60		24 480					24 480	
13	1 7- 1-60		6 127					6 127	
14	25 3- 1-62		54 580					57 531	
15	29 11- 1-62		4 560					4 788	
16	30 11- 8-63		6 128					8 671	
17	31 1-15-64		17 852					18 569	
18	32 3-16-64		18 529					19 330	
19	33 6- 1-64		12 748					14 523	
20	34 9-10-64		19 708					20 867	
21	35 12-15-64		22 228					23 479	
22	36 3- 1-65		21 395					21 939	
23	37 4-15-65		28 295					30 720	
24	38 6-15-65		8 218					8 440	
25	40 5- 2-66		219 811					237 530	
26	42 6-15-66		62 137					64 323	
27	39 6-15-66		540 368					540 368	
28	41 1-15-67		602 875					627 900	
29	43 1-15-68		133 066					436 728	
30	44 3- 1-68		54 457					114 709	
31	45 5-15-68		32 606					45 484	
32	46 6- 1-68		211 136					256 605	
33	47 6-15-68		66 269					188 405	
34	43 4- 1-68		18 219					33 015	
35	49 11- 1-68		158 316					226 965	
36	50 2- 1-69		263 367					329 013	
37	51 4-15-69		78 401					123 151	
38	52 1-15-70		79 393					224 397	
39	54 2-15-70		171 240					346 917	
40	58 6- 1-70		13 580					11 861	
41	59 1- 1-71		520 714					194 778	
42	60 1-15-71		221 746					120 338	
43	61 5-17-71		574 275					342 593	
44	62 6-22-71		1 243 910					1 045 414	
45	Total (4-c) Conditional Sale Agreements		5 830 422					6 059 024	
46	Total Equipment Obligations		15 720 034					15 708 950	
47									
48									
49	(5) MISCELLANEOUS OBLIGATIONS:								
50	Equipment Financing In Suspense		283 357					102 823	
51									
52									
53									
54									
55									
56	GRAND TOTAL		23 764 401					23 640 604	

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SOUTHERN RAILWAY COMPANY

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.					
Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED											
										Par value			Purchase price								
	(a)	(aa)	(bb)	(cc)	(dd)	(ee)															
To purchase new equipment 7.375	\$	4	583	000	\$	4	562	514	\$	20	486	\$	233	327	\$	233	327	1			
		26	748	997		26	733	724		15	273		12	877	238		12	877	238	2	
																				3	
																				4	
																				5	
																				6	
														652	673			652	673	7	
														339	715			339	715	8	
														359	887			359	887	9	
														573	814			573	814	10	
														14	704			14	704	11	
														23	120			23	120	12	
														108	800			108	800	13	
														27	232			27	232	14	
														188	316			188	316	15	
														60	800			60	800	16	
														154	159			154	159	17	
														126	969			126	969	18	
														132	168			132	168	19	
														86	059			86	059	20	
														123	658			123	658	21	
														122	766			122	766	22	
														114	711			114	711	23	
														143	722			143	722	24	
														39	485			39	485	25	
														686	835			686	835	26	
														633	333			633	333	27	
														933	777			933	777	28	
														866	666			866	666	29	
														6	624	000		6	624	000	30
														2	310	000		2	310	000	31
														1	365	000		1	365	000	32
														7	259	200		7	259	200	33
														2	800	000		2	800	000	34
															770	000			770	000	35
														5	480	000		5	480	000	36
															696	070			696	070	37
														2	812	500		2	812	500	38
														3	946	800		3	946	800	39
														5	887	500		5	887	500	40
Purchase of Burroughs Equipment 5.75			757	604			757	604						44	769			44	769		41
Purchase new equipment 8.50		8	367	082		8	335	683		31	399										42
" " " 8.60		2	830	000		2	830	000													43
To refinance prior obligations 7.50		12	370	000		12	323	612		46	388			13	640			13	640		44
" " " 8.50		28	023	000		27	917	914		105	086										45
av. 8.23.40		52	347	686		52	164	813		182	873	46	522	848		46	522	848			46
		79	096	683		78	898	537		198	146	59	400	086		59	400	086			47
																					48
Equipment acquired under interim lease pending placement of permanent financing 6.58		4	726	698		8	726	698													49
																					50
																					51
																					52
																					53
																					54
																					55
GRAND TOTAL		89	623	381		89	425	235		198	146	64	824	086		64	226	707			56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	Equipment Trusts:-							
2	Series "VV"	125 All Door Cushion Underframe Box Cars	6	640	664	1	390	664
3		125 Alum. & Steel Covered Hopper Cars						
4	" "WW"	6 - 100-ton Cushion Underframe Bulkhead Flat Cars	3	360	410		673	992
5		180 - 70-ton Cushion Underframe Box Cars						
6	" "YY"	50 Auto Parts Box Cars	23	682	906	4	782	906
7		60 Diesel Freight Locos.						
8		200 Covered Hopper Cars						
9		48 Bulkhead Chain Equipped Flat Cars						
10		30 Cushion Underframe Flat Cars						
11		145 Cushion Underframe Box Cars						
12	" "ZZ"	102 Covered Hopper Cars	5	893	687	1	210	270
13		185 Cushion Underframe Box Cars						
14		20 Bulkhead Chain-Equipped Flat Cars						
15	" "AAA"	45 Diesel Locomotives	16	073	822	3	233	822
16		357 Cushion Underframe Box Cars						
17	" No. 1 of 1964	800 Steel Hopper Cars	13	163	592	2	633	592
18	" No. 2 of 1964	200 Flat Cars	3	405	505		675	505
19	" No. 1 of 1965	60 GP 35 Diesel Locomotives	14	236	876	2	836	876
20		100 - 100-ton Cushion Underframe Box Cars						
21	" No. 2 of 1965	200 - 70-ton Cushion Underframe Box Cars	8	778	203	1	758	203
22		400 - 50-ton Single Sheathed Box Cars						
23		6 - 100-ton Steel Tank Cars						
24	" No. 1 of 1967	439 - 100-ton Covered Hopper Cars	6	811	331	1	381	331
25	" No. 2 of 1967	499 - 100-ton Covered Hopper Cars	7	758	000	1	578	000
26		2 - 70-ton 60' Box Cars						
27	" No. 3 of 1967	60 Diesel Locomotives	18	076	031	3	676	031
28	" No. 1 of 1968	200 - 100-ton Gondola Cars	11	010	000	2	220	000
29		500 - 70-ton All Steel Cushion Underframe Box Cars						
30		5 - 70-ton Bulkhead Flat Cars						
31	" No. 2 of 1968	500 - 70-ton Box Cars	10	513	500	2	113	500
32		84 - 100-ton Auto Parts Box Cars						
33		50 - 100-ton Bulkhead Flat Cars						
34	" No. 3 of 1968	30 Diesel-Electric Locomotives	11	860	000	2	380	000
35		500 - 70-ton Box Cars						
36	" No. 1 of 1969	500 - 70-ton Box Cars	8	286	243	1	675	624
37		100 - 100-ton Covered Hopper Cars						
38	" No. 2 of 1969	500 - 100-ton Hopper Cars	6	839	215	1	315	122
39	" No. 3 of 1969	650 - 70-ton Box Cars	9	093	318	1	811	439
40	" No. 4 of 1969	8 Diesel Locomotives	2	093	975		423	462
41		29 - 100-ton Open Top Hopper Cars						
42	" No. 5 of 1969	47 - 100-ton 60' Box Cars	9	825	967	1	984	259
43		31 GP 38 Diesel Electric Locomotives						
44		5 U33C Diesel Electric Locomotives						
45		44 - 100-ton Open Top Hopper Cars						
46		1 - 100-ton Well Type Flat Car						
47		4 - 116-ton Depressed Center Flat Cars						
48	" No. 1 of 1970	20 GP38 Diesel Electric Locomotives	6	736	766	1	394	726
49		8 SD45 Diesel Electric Locomotives						
50	" No. 2 of 1970	180 50' 70-ton Box Cars	3	440	955		693	131
51		19 - 100-ton Open Top Hopper Cars						
52	" No. 3 of 1970	200 - 70-ton 50'6" Cushion Underframe Box Cars	4	189	020		884	020
53		65 - 100-ton Open Top Hopper Cars						

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
	Equipment Trusts - Continued -		\$			\$		
1	Series No. 4 of 1970	357 - 70-ton 50'6" Box Cars	6	922	278	1	547	278
2		30 100-ton Open Top Hopper Cars						
3	" No. 5 of 1970	500 100-ton Covered Hopper Cars	10	224	753	2	039	753
4		125 70-ton 52'6" Gondola Cars						
5		50 100-ton 52'6" CUF Gondola Cars						
6	" No. 6 of 1970	250 100-ton Wood Chip Cars	8	815	803	1	760	803
7		36 70-ton 89'4" Std.Ht. Flat Cars						
8		23 70-ton 89'4" Low Deck Flat Cars						
9		240 100-ton Open Top Hopper Cars						
10	" No. 1 of 1971	400 70-ton 50'6" Box Cars	6	336	433	1	278	436
11		19 100-ton Covered Hopper Cars						
12	" No. 2 of 1971	300 70-ton 65'6" Gondola Cars	5	726	024	1	156	024
13		3 SD-40 Diesel Electric Locomotives						
14		3 100-ton Covered Hopper Cars						
15	" No. 3 of 1971	14 GP 38 Diesel Electric Locomotives	7	623	454	1	591	454
16		2 SD-40 Diesel Electric Locomotives						
17		225 100-ton Open Top Hopper Cars						
18	" No. 4 of 1971	135 100-ton Open Top Hopper Cars	8	229	371	1	723	371
19		80 100-ton Covered Hopper Cars						
20		20 GP-38 Diesel Electric Locomotives						
21	" No. 5 of 1971	201 100-ton Covered Hopper Cars	5	746	172	1	163	172
22		110 70-ton 50'6" Box Cars						
23		50 100-ton Covered Hopper Cars						
24	Conditional Sale Agreements:							
25	No. 8 9-16-57	719 Steel Hopper Cars and Modifications	8	226	950		606	600
26	3 10- 1-59	23 2400 H.P. Diesel Electric Locomotives	6	124	676	1	224	935
27	4 10- 1-59	303 Steel Hopper Cars	6	488	326	1	297	665
28	7 10- 1-59	530 Steel Gondola Cars	11	130	000	2	226	000
29	6 4-15-60	1 250-ton Diesel Powered Wrecking Crane		255	285		51	057
30	5 5-16-60	20 Steel Hopper Cars		401	394		80	278
31	2 7- 1-60	120 Cushion Underframe Box Cars	2	088	000		456	000
32	1 7- 1-60	2 250-ton Diesel Powered Wrecking Cranes		510	570		102	114
33	25 3- 1-62	44 Cushion Underframe Box Cars	3	535	246		710	504
34		60 Aluminum & Steel Covered Hopper Cars						
35		47 100-ton Tank Cars						
36		5 70-ton CUF Refrigerator Cars						
37	29 11- 1-62	30 70-ton CUF Hogshead Cars		676	551		68	551
38	30 11- 8-63	1 Grumman Gulfstream Aircraft	1	233	274			
39	31 1-15-64	25 50-ton Transformer Cars-Modification	1	355	252		85	775
40		41 70-ton Woodchip Cars - "						
41		174 70-ton Lumber Cars - "						
42	32 3-16-64	200 100-ton Covered Hopper Cars - "	1	433	238		137	822
43	33 6- 1-64	26 70-ton Woodchip Cars - "	1	325	210		464	605
44		31 100-ton Hopper Cars - "						
45		100 70-ton Pulpwood Cars - "						
46		50 50-ton Roof Hatch Box Cars - "						
47		15 70-ton Cush. Underframe Box Cars - "						
48		25 70-ton Drop Bottom Hopper Cars - "						
49	34 9-10-64	125 50-ton Box Car - "	1	368	849		162	025
50		37 Wood Chip Cars - "						
51	35 12-15-64	106 100-ton Hopper Cars - "	1	444	855		238	300
52		100 70-ton Pulpwood Cars - "						
53		50 70-ton Brick Cars - "						
54	36 3- 1-65	100 100-ton Hopper Cars - "	1	147	317			
55		250 70-ton Pulpwood Cars - "						
56		9 80-ton Lumber Cars - "						

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
	Conditional Sale Agreements - Continued -			
1	No. 37 4-15-65	150 70-ton Pulpwood Cars - Modification	\$ 481,442 993	\$ 719,122 231
2		100 70-ton Brick Cars - "	1 404 980	
3		200 50-ton Hopper Cars - "		
4	38 6-15-65	200 50-ton Hopper Cars - "	392 294	
5	40 5- 2-66	1694 Various Freight Cars - "	6 868 350	
6	42 6-15-66	17 Electric Control Cars-Locotrol Equipment for 15 Remote Control Locos.	3 800 000	
7		85 70-ton Cushion Underframe Box Cars	18 000 000	
8	39 6-15-66	300 100-ton Covered Hopper Cars		
9		550 100-ton Open Top Hopper Cars		
10	41 1-15-67	2000 40'6" Box Cars - Modification	16 476 000	3 476 000
11	50 2- 1-69	IBM 360 Computer System	6 960 708	1 392 141
12	58 6- 1-70	Burroughs Computer System	947 005	189 401
13	59 1- 1-71	100 100-ton Ballast Cars	A 8 367 082	
14		750 50-ton 40' 6" Box Cars		
15	60 1-15-71	500 50-ton 40' Box Cars	A 2 830 000	
16		50 50-ton Cabooses		
17		18 70-ton Flat Cars		
18	61 5-18-71	1600 50-ton 40' Gondola Cars	21 187 849	8 817 849
19		2653 50-ton 40'6" Box Cars		
20		500 50-ton Pulpwood Cars		
21		142 70-ton Flat Cars		
22		250 50-ton 41'6" Gondola Cars		
23		40 70-ton 65' Gondola Cars		
24	62 6-22-71	4750 50-ton 40'6" Box Cars	41 370 793	13 347 793
25	Warner Fruehauf	527 Containers	X 1 464 593	
26		537 Chassis		
27		293 Semi-Trailers		
28	Equipment financing in	300 100-ton Hopper Cars	8 726 698	
29	Suspense	390 70-ton Box Cars		
30			458 935 619	90 122 181
31	A. Includes only equipment delivered through December 31, 1971.		177 350 654	35 133 415
32	Note: Difference of \$47,513,300 between totals shown on this page for contract price of equipment acquired less cash paid on acceptance of equipment and total amount of funded debt and other obligations actually issued as shown on Page 235B results from refinancing of Conditional Sale Agreements numbers 43 through 49 and 51, 52 and 54 under Conditional Sale Agreements dated 5/17/71 and 6/22/71.			
33	References for Pages 234 and 235A Col. (d):			
34	(a) 4-1/4% on first installment of \$2,625,000 and 4-1/8% on second installment of \$2,625,000			
35	(b) 4-1/4% on first installment of \$9,450,000 and 4-1/8% on second installment of \$9,450,000			
36	(c) 4-3/8% on first installment of \$6,420,000 and 4% on second installment of \$6,420,000			
37	(d) 4-1/4% on first installment of \$5,280,000 and 4-1/8% on second installment of \$5,250,000			
38	(e) 6% on first installment of \$7,200,000 and 6-1/2% on second installment of \$7,200,000			
39	(f) 4-1/8% on first installment of \$5,700,000 and 4-1/4% on second installment of \$5,700,000			
40	(g) 5-3/4% on 1/3 of balance and 5-1/2% on 2/3 of balance for 1st five installments;			
41	5-1/2% on balance for 6th to 15th installments.			
42	(h) Prime rate at leading New York banks. On 12/2/68 prime rate plus 1/4 of 1%			
43	and on 12/2/70 prime rate plus 3/8 of 1% to maturity.			
44	(i) Prime rate at leading New York banks. On 9/1/69 prime rate plus 1/4 of 1%			
45	and on 9/1/71 prime rate plus 3/8 of 1% to maturity.			
46	(j) Prime rate at leading New York banks plus 1/4 of 1%.			

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
				Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)			(e)		
		\$		\$			\$		
1									
2									
3									
4	None								
5									
6									
7									
8									
9									
10									

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year				
	Current year			All years to date			On account of current year		On account of prior years		Total							
	(f)			(g)			(h)		(i)		(j)							
	\$			\$			\$		\$			\$				\$		
1																		
2																		
3																		
4																		
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8																		
9																		
10																		

74 702 729' 22 255 003' - 52 347 686.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			\$	%	\$	%	\$	%	\$	%
1	Georgia Midland Ry. Co.	-0-					360			
2	Lenoir Car Works	-0-	550	605	550	605				
3	Lenoir Car Works	-0-	750	017	750	017				
4	Lenoir Car Works	-0-	123	500	123	500				
5	North Carolina Midland RR Co.	-0-			10	145				
6	Southern Railway-Carolina Div.	-0-			58	246				
7	Mobile & Birmingham R.R. Co.	-0-			52	799				
8										
9										
10	TOTAL		1 424	122	1 545	672		None		None

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	Commercial Paper-Promissory Notes	\$ 1	999	183
2		Loans and Notes Payable-Xerox-LDX		950	000
3		Total 751	2	949	183
4					
5	759	Rental of Foreign Lines Equipment	14	055	986
6		Estimated Liability for Vacation Earned	11	681	402
7		Unmatured Rents Accrued - Leased Roads		221	202
8		Reserve E&I Accrued - Not Vouchered	3	319	496
9		Accrual for Delayed Invoices	3	316	912
10		Wage Award - TRL	3	904	950
11		Accrued Accounts Payable - Post Closing	3	310	054
12		Equipment Financing in Suspense	2	181	674
13		Accrued Accounts Payable Due Within One Year	6	500	000
14		Other items, each less than \$100,000		135	353
15		Total 759	48	627	029
16					
17	763	Prepaid in Transit	20	044	733
18		Other items, each less than \$100,000		35	487
19		Total 763	20	080	220
20					
21					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760).....		772	206		2	570 562		3	342 768
2	Railway property State and local taxes (532).....					3	941 351		3	941 351
3	Old-age retirement (532).....						250 769			250 769
4	Unemployment insurance (532).....					1	008 963		1	008 963
5	Miscellaneous operating property (535).....									
6	Miscellaneous tax accruals (544).....						40 968			40 968
7	All other taxes.....									
8	TOTAL (account 761).....					5	242 051		5	242 051

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	772	Other items, each less than \$100,000		85	845
2					
3	774	Reserve-Personal Injuries	5	366	800
4		Reserve-Loss and Damage Claims	3	496	385
5		Reserve-Overcharge Claims	1	478	396
6		Reserve for Federal Income Taxes	27	568	710
7		Casualty and Other Reserves Due Within One Year	(6	500	000
8		Total 774	31	410	291
9					
10	782	Long Term Reserve E&I Accrued Not Vouchered		599	474
11		Side Track Deposits to be Refunded		242	698
12		Percentage Retained from Contractors		106	697
13		Termination of Lease Agreement-Settlement Account-V&SW Ry. Co.	1	043	689
14		" " A&CAL Ry. Co.		194	005
15		" " M&B RR Co.		180	857
16		" " N. C. RR Co.		104	940
17		" " Sou.Ry.-Caro.Div.		712	841
18		Other items, each less than \$100,000		143	175
19		Total 782	3	228	376
20					
21	784	Advance Payments Tracks & Highway Crossings		859	908
22		Salvage-Systems Telephone Lines		113	087
23		Correction Accounts-Suspense		265	336
24		Other items, each less than \$100,000		151	209
25		Total 784	1	389	540
26					
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

PREFERRED STOCK

PREFERRED STOCK														
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed % rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													(k)	(l)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	5-19-53	No Par	XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
2		5-15-56	No Par	XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3		6-3-58	No Par	XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4		5-20-69	No Par	XXXXXX	XX	XX	XX	XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
5	Preferred	4-15-56	\$20	5%		None		No	No	Yes	No	Yes	No	No
6														
7	Serial Preference Stock	5-20-69	No Par											
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12														
13	TOTAL		XXXXXX	XXXXXX				XXXXXX	XXXXXXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

Line No.	NOMINALLY ISSUED AND				REACQUIRED AND				STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized (m)	Authenticated (n)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)	Actually issued (q)	Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)	Number of shares (t)	Par value of par-value stock (u)		Book value of stock without par value (v)
1	Sh. 2,800,000	Sh. 2,784,860	None	None	Sh. 2,784,860		Sh. 30,800	2,784,860	\$		\$ 55,697,200
2	Sh. 4,200,000	Sh. 4,073,131	None	None	Sh. 4,073,131			4,042,331			80,846,620
3		Sh. 104,265	None	None	Sh. 104,265			104,265			2,085,300
4	Sh. 8,000,000	Sh. 822,715	None	None	Sh. 822,715			822,715			16,454,300
5	Sh. 15,000,000	Sh. 7,784,971			Sh. 7,784,971		Sh. 30,800	7,754,171			155,083,420
6	\$60,000,000	\$60,000,000			\$60,000,000		\$69,430	2,996,526	59,930,520		
7	Sh. 5,000,000										
8											
9											
10											
11											
12								10,750,697	59,930,520		155,083,420
13											

*State the class of capital stock covered by the receipt.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)	
		Date of issue (b)	Purpose of the issue and authority (c)					
1	Common - No Par	1971	Exchange for Tennessee, Alabama & Georgia Railway Co. Capital Stock			\$ 86,380		
2						Sh. 90,319		
3								954,065
4	Common - No Par	1971	Stock Option Plan dated 6/3/58 as supplement 11/17/66 Finance Docket 20104			Sh. 23,059		95,407
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16						TOTAL Sh. 113,378		95,407

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
1	\$ 5,678,807	(3,872,427)					
2							
3							
4		(492,885)					
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16	\$ 5,678,807	(3,872,427)					
		(4,365,312)					

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

SOU.

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year	x x x	31	693	433	5	568	796	-0-		
2	Additions during the year (describe): Excess of issuance price over stated value of stock option shares.	701		492	885						
3	Reverse excess of par value over issuance price of shares issued in exchange for CNO&TP shares.	798		26	643						
4	Excess of issuance price over stated value of shares issued in exchange for TAG shares	721	3	872	427						
5	Total additions during the year	x x x	4	391	955						
6	Deductions during the year (describe):										
7											
8											
9											
10											
11											
12	Total deductions	x x x									
13	Balance at close of year	x x x	36	085	388	5	568	796	-0-		

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Incentive per diem funds		935	602	1	325	602	-0-		
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL		935	602	1	325	602	-0-		

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	The Company, together with other major railroads, has agreed to advance funds as might be required to meet principal and interest payments on certain equipment obligations of Trailer Train Company, but only in the event that charges for the use of the equipment currently at an adequate rate, are insufficient to provide for such principal and interest payments.			
11				
12				
13				
14				
15				
16				
17	At December 31, 1971, \$68,053,181 of equipment trusts and conditional sale agreements of this Company have been assumed by affiliated companies. Should these affiliated companies fail to perform, it will be necessary for this Company to pay these obligations.			
18				
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

See Report 202 included as asset

Line No.	Item	Chattanooga Term. Ry. Co.		Memphis and Chas. Ry. Co.					
		(a)		(b)					
1	Mileage owned:								
2	Road, State of _____								
3	Road, State of _____								
4	Road, State of _____								
5	Second and additional main tracks								
6	Passing tracks, cross-overs, and turn-outs								
7	Way switching tracks								
8	Yard switching tracks								
9	Road and equipment property:								
10	Road								
11	Equipment								
12	General expenditures								
13	Other property accounts*								
14	Total (account 731)								
15	Improvements on leased property:								
16	Road								
17	Equipment								
18	General expenditures								
19	Total (account 732)								
20	Depreciation and amortization (accounts 735, 736, and 785)								
21	Capital stock (account 791)				100 000				
22	Funded debt unmatured (account 765)				900 000				
23	Debt in default (account 768)								
24	Amounts payable to affiliated companies (account 769)								

Line No.	Item								
1	Mileage owned:								
2	Road, State of _____								
3	Road, State of _____								
4	Road, State of _____								
5	Second and additional main tracks								
6	Passing tracks, cross-overs, and turn-outs								
7	Way switching tracks								
8	Yard switching tracks								
9	Road and equipment property:								
10	Road								
11	Equipment								
12	General expenditures								
13	Other property accounts*								
14	Total (account 731)								
15	Improvements on leased property:								
16	Road								
17	Equipment								
18	General expenditures								
19	Total (account 732)								
20	Depreciation and amortization (accounts 735, 736, and 785)								
21	Capital stock (account 791)								
22	Funded debt unmatured (account 765)								
23	Debt in default (account 768)								
24	Amounts payable to affiliated companies (account 769)								

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

(a) See return in report of The Alabama Great Southern Railroad Company, Page 249, Schedule 234.

(b) Southern Railway Company owns all of the capital stock and bonds of Memphis and Charleston Ry. Co., an inactive corporation. Southern's investment in M. & C. Ry. Co. stock is carried in Account 721-A - Investment in Affiliated Companies, its investment in M. & C. Ry. Co. Bonds is carried in Account 721-B - Investment in Affiliated Companies; both stock and bonds are pledged under Memphis Division 1st and 2nd Mortgages. Southern has considered it proper to

References for Pages 210, 211, 212, 213, 213A and 213B:-

721a - Column (d)

- B-Deposited with Bankers Trust Co. of New York, under Agreement dated November 1, 1909.
 C-Pledged under Southern Railway Company 1st and General Mortgage.
 F-Pledged under Southern Railway Company First Consolidated Mortgage.
 H-Certain securities of the Elberton Southern Railway Company along with others belonging to The Atlanta and Charlotte Air Line Railway Company are held by the Southern Railway Company under the terms of lease agreement dated March 26, 1881; and the 1,020 shares of stock of Elberton Southern Railway Company standing in M. M. Davenport's name belong to The Atlanta and Charlotte Air Line Railway Company, and are held by Southern Ry. Co., under the terms of the lease referred to.
 M2-Pledged under Southern Railway Company Memphis Division First Mortgages.

- Column (e) Other parties to joint control:

Augusta & Summerville Railroad Co.	C. of Ga. RR Co. 50%.
Atlanta Terminal Company	C. of Ga. RR Co. 33-1/3%.
Augusta Union Station Company	S.C.L. RR Co. 50%, L. & N. RR Co. 16-2/3%.
Birmingham Terminal Company	A.G.S. RR Co., C. of Ga. RR Co., each 16-2/3%.
	S.C.L. RR Co. 33-1/3%.
Central Transfer Ry. & Storage Co.	L. & N. RR Co. 50%.
Chattanooga Station Company	C.N.O. & T.P. Ry. Co., A.G.S. RR Co., each 33-1/3%.
Chesapeake Steamship Company	S.C.L. RR Co. 33-1/3%.
Jacksonville Terminal Company	S.C.L. RR Co. 50%, G.S. & F. Ry. Co. 12-1/2%, F.E.C. Ry. Co. 25%.
Kentucky & Indiana Term. RR Co.	B. & O. RR Co., C.I. & L. Ry. Co., each 33-1/3%.
Memphis Union Station Company	Louisville & Nashville RR Co. 40%, Missouri Pacific RR Co., St. L. S.W. Ry. Co., ea. 20%.
Macon Terminal Company	C. of Ga. RR Co., G.S. & F. Ry. Co., each 33-1/3%.
North Charleston Terminal Co.	S.C.L. RR Co. 66-2/3%.
Norfolk & Portsmouth Belt Line	N.Y.P. & N. RR Co., C. & O. Ry. Co., N.S. Ry. Co., each 12-1/2%; N. & W. Ry. Co. & S.C.L. RR Co., ea. 25%.
Terminal RR Association of St. Louis	C.C.C. & St. L. Ry. Co., L. & N. RR Co., I.C. RR Co., G.M. & O. RR Co., M.P. RR Co., St. L.-S.F. Ry. Co., C.B. & Q. RR Co., C. & E. I. RR Co., N. & W. Ry. Co., P.B. & W. RR Co., B. & O. RR Co., M.K. & T. RR Co., C.R.I. & P. Ry. Co., and St. L. S.W. Ry. Lines, each 6-1/4% except M.P. RR Co. - 12-1/2%.
Winston-Salem Terminal Company	N. & W. Ry. Co., W.S.S.B. Ry. Co., each 33-1/3%.
Richmond-Washington Company	B. & O. RR Co., C. & O. Ry. Co., and Penn-Central, each 16-2/3%; S.C.L. 33-1/3%, Sixty-nine other Railroad Companies, various percents.
Railway Express Agency, Inc.	
Pullman Company	53 Railroad Companies.
Fruit Growers Express Company	18 other Railroad Companies.

M-Control is obtained by ownership of common capital stock and contractual voting rights for all preferred stock.

References for Pages 212, 213A and 213B:

721b - Column (d)

B-Held alive, date of maturity not yet agreed upon.

F-Pledged under Southern Railway Company First Consolidated Mortgage.

J-By agreement between Trustee and Owners of Bonds, failure to pay at or after maturity shall not be considered an act of default, and said Trustees shall not be under any duty of obligation to enforce collection thereof prior to January 1, 1959, or until such time as Southern Railway Company, Louisville and Nashville Railroad Company and United States Trust Company of New York, Trustee, or any of them, shall give written notice to said Trustee that there has been a default under said Deed of Trust and shall direct said Trustee to enforce the lien thereof.

M-2 Pledged under Southern Railway Company Memphis Division First Mortgages.

- Column (j)

X-The Book Value is estimated to meet requirements of the form.

These securities and others which have heretofore been retired and satisfied of record were acquired by Southern Railway Company at its organization and taken into Security Account at an approximate cost, crediting Cost of Road, therefore, the actual cost of each security is unknown. See pages 24 to 27, Southern Railway Company First Consolidated Mortgage dated October 2, 1894. Copy filed with report June 30, 1913. Part of this cost will eventually be transferred to Property Investment, representing additional cost of the property, title to which is vested in Southern Railway Company.

721d - Column (e)

N.S. - Not specified.

Column (q)

E-Interest payable up to 5% per annum when earned and declared by Board of Directors.

Note (b) Page 249 - Continued:

classify the mileage of Memphis & Charleston Ry. as owned Southern Railway Company mileage in making returns to Schedule 411. See letter February 13, 1914, from W. J. Meyers, Statistician, Interstate Commerce Commission with respect to mileage of Memphis & Charleston Ry. Co., and reply of Comptroller, Southern Railway Company, dated March 2, 1914.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entry should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	423	391	909	400	057	750			
4	(531) Railway operating expenses (p. 310)	306	320	755	291	412	856			
5	Net revenue from railway operations	117	071	154	108	644	894			
6	(532) Railway tax accruals (p. 316)	40	746	270	37	166	622			
7	Railway operating income	76	324	884	71	478	272			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)	6	236	895	5	529	336			
10	(504) Rent from locomotives (p. 320)		442	677		940	961			
11	(505) Rent from passenger-train cars (p. 320)		32	842		40	835			
12	(506) Rent from floating equipment		1	308		129	003			
13	(507) Rent from work equipment		8	020		640	135			
14	(508) Joint facility rent income			555						
15	Total rent income									
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	9	050	615	8	278	215			
18	(537) Rent for locomotives (p. 320)	8	288	715	7	522	254			
19	(538) Rent for passenger-train cars (p. 320)		227	395		401	041			
20	(539) Rent for floating equipment		7	860		90	106			
21	(540) Rent for work equipment		3	375		689	415			
22	(541) Joint facility rents		20	950		981	031			
23	Total rents payable		(12	929		340	896)			
24	Net rents (lines 15, 23)		63	395		59	137			
25	Net railway operating income (lines 7, 24)			200			376			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)		39	783		39	968			
28	(509) Income from lease of road and equipment (p. 317)		849	672		685	599			
29	(510) Miscellaneous rent income (p. 317)		(277	321)		(300	154)			
30	(511) Income from nonoperating property (p. 231)									
31	(512) Separately operated properties—Profit (p. 318)		11	324		932	328		26	913
32	(513) Dividend income		3	596		6	786		159	536
33	(514) Interest income			854		802	459			
34	(516) Income from sinking and other reserve funds			49						
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies		8	562		1	036			820
37	(519) Miscellaneous income (p. 323)		24	564		14	983		187	269
38	Total other income		87	959		74	120		187	269
39	Total income (lines 25, 38)			548			454			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)		4	552		7	590			
43	(543) Miscellaneous rents (p. 322)		110	229		121	764			
44	(544) Miscellaneous tax accruals (p. 231)									
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies		2	626		2	992			820
48	(551) Miscellaneous income charges (p. 323)			109			749			
49	Total miscellaneous deductions		2	740		3	122			820
50	Income available for fixed charges (lines 39, 49)		85	218		70	998		186	449

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (d) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
419	386	821	xx	xx	xx	419	386	821	4	005	088	xx	xx	xx	4	005	088	xx	xx	xx	2
185	896	846	107	527	200	293	424	046	10	428	507	2	468	202	12	896	709				3
xx	xx	xx	xx	xx	xx	125	962	775	xx	xx	xx	xx	xx	xx	(8	891	621)				4
29	318	567	10	203	825	39	522	392		988	405		235	473	1	223	878				5
xx	xx	xx	xx	xx	xx	86	440	383	xx	xx	xx	xx	xx	xx	(10	115	499)				6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
6	233	757				6	233	757							3	138					8
															442	677					9
																					10
	32	675					32	675			167					167					11
867	766		363	353		1	231	119	64	489		12	633		77	122					12
xx	xx	xx	xx	xx	xx	7	497	551	xx	xx	xx	xx	xx	xx		523	104				13
9	050	615	xx	xx	xx	9	050	615	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
7	577	372				7	577	372													15
									711	343					711	343					16
									227	395					227	395					17
																					18
	7	820					7	820			40					40					19
3	033	049				3	033	049		342	705				342	705					20
xx	xx	xx	xx	xx	xx	19	668	856	xx	xx	xx	xx	xx	xx	1	281	483				21
xx	xx	xx	xx	xx	xx	(12	171	305)	xx	xx	xx	xx	xx	xx		(758	379)				22
xx	xx	xx	xx	xx	xx	74	269	078	xx	xx	xx	xx	xx	xx	(10	873	878)				23
																					24
																					25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321)	2	337	130	1	950	265	xx	186	449
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default	23	441	144	22	224	413			
55	(b) Interest in default									
56	(547) Interest on unfunded debt		399	235		238	592			
57	(548) Amortization of discount on funded debt		270	975		226	424			
58	Total fixed charges	26	478	384	24	419	524		186	449
59	Income after fixed charges (lines 50, 58)	58	740	274	46	578	827			-0-
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)	58	740	274	46	578	827			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit) (p. 323)									
66	(580) Prior period items — Net Credit (Debit) (p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit) (p. 323)									
68	Total extraordinary and prior period items — Credit (Debit)									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	58	740	274	46	578	827			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from income (p. 301A) -----	\$ 58	740	274	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ -0-
3	(632) Appropriations released -----	1	325	602	
4	Total -----	60	065	876	
	DEBITS				
5	(612) Debit balance transferred from income (p. 301A) -----				
6	(616) Other debits to retained income -----	2	410	480	Net of Federal income taxes ----- \$ -0-
7	(620) Appropriations for sinking and other reserve funds -----		935	602	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	27	789	481	
10	Total -----	31	135	563	
11	Net increase during year* -----	28	930	313	
12	Balance at beginning of year (p. 201)* -----	449	187	449	
13	Balance at end of year (carried to p. 201)* -----	478	117	762	

* Amount in parentheses indicates debit balance.

Note.—See p. 322, schedule 396, for analysis of Retained Income accounts.

306. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (amount \$23) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Preferred Stock	1-1/4%		\$ 59 930 520	\$ 749 131	Jan. 26, 1971	Mar. 15, 1971
42		1-1/4%		59 930 520	749 132	Jan. 26, 1971	Jun. 15, 1971
43		1-1/4%		59 930 520	749 131	Jan. 26, 1971	Sep. 15, 1971
44		1-1/4%		59 930 520	749 132	Oct. 26, 1971	Dec. 15, 1971
45					2,996,526		
46	Common Stock	\$0.75		7 733 677	5 804 956	Jan. 26, 1971	Mar. 15, 1971
47		.75		7 745 211	5 808 908	Apr. 30, 1971	Jun. 15, 1971
48		.75		7 750 172	5 812 629	Jul. 27, 1971	Sep. 15, 1971
49		.75		7 754 171	5 815 628	Oct. 26, 1971	Dec. 15, 1971
50							
51		\$0.20		7 754 171	1 550 834	Oct. 26, 1971	Dec. 15, 1971
52				7 747 480	24 792 953		
53					27 789 481		
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	406	625	985	406	625	985							
2	(102) Passenger*	2	866	660		145	621	2	721	039				
3	(103) Baggage		22	706					22	706				
4	(104) Sleeping car		254	576					254	576				
5	(105) Parlor and chair car													
6	(106) Mail	3	838	605	3	392	103		446	502				
7	(107) Express		412	497		412	497							
8	(108) Other passenger-train†		5	059					5	059				
9	(109) Milk													
10	(110) Switching*	2	258	356	2	257	770			586				
11	(113) Water transfers													
12	Total rail-line transportation revenue	416	284	444	412	833	976	3	450	468				
	INCIDENTAL													
13	(131) Dining and buffet		316	687					316	687				
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges			25						25				
16	(135) Storage—Freight		4	996		4	996							
17	(137) Demurrage	5	091	058	5	091	058							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		254	638		250	296		4	342				
22	(143) Miscellaneous		618	246		562	406		55	840				
23	Total incidental operating revenue	6	285	650	5	908	756		376	894				
	JOINT FACILITY													
24	(151) Joint facility—Cr		826	292		648	276		178	016				
25	(152) Joint facility—Dr		4	477		4	187			290				
26	Total joint facility operating revenue		821	815		644	089		177	726				
27	Total railway operating revenues	423	391	909	419	386	821	4	005	088				

* Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 790,343

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 3,273,122

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ -0-

(b) Payments for transportation of freight shipments: \$ -0-

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -0-

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 64,052

2. Charges for service for the protection against cold: \$ 6,417

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MAINTENANCE OF WAY AND STRUCTURES			
1			7 003	721
2	(201) Superintendence.....		250	581
3	(202) Roadway maintenance—Yard switching tracks.....		48	942
4	Roadway maintenance—Way switching tracks.....		545	294
5	Roadway maintenance—Running tracks.....			
6	(206) Tunnels and subways—Yard switching tracks.....		43	296
7	Tunnels and subways—Way switching tracks.....		42	393
8	Tunnels and subways—Running tracks.....		8	280
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		1 860	447
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....			
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....		1 049	089
15	(212) Ties—Yard switching tracks.....		204	902
16	Ties—Way switching tracks.....		10 193	681
17	Ties—Running tracks.....		32	649
18	(214) Rails—Yard switching tracks.....		6	377
19	Rails—Way switching tracks.....		4 206	359
20	Rails—Running tracks.....		522	140
21	(216) Other track material—Yard switching tracks.....		101	982
22	Other track material—Way switching tracks.....		4 233	044
23	Other track material—Running tracks.....		191	306
24	(218) Ballast—Yard switching tracks.....		37	365
25	Ballast—Way switching tracks.....		1 398	280
26	Ballast—Running tracks.....		1 392	985
27	(220) Track laying and surfacing—Yard switching tracks.....		272	070
28	Track laying and surfacing—Way switching tracks.....		12 518	500
29	Track laying and surfacing—Running tracks.....		4	998
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			976
31	Fences, snowsheds, and signs—Way switching tracks.....		174	160
32	Fences, snowsheds, and signs—Running tracks.....		679	230
33	(227) Station and office buildings.....		304	686
34	(229) Roadway buildings.....		2	815
35	(231) Water stations.....		15	396
36	(233) Fuel stations.....		557	532
37	(235) Shops and engine houses.....			
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			168
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....		77	919
43	(247) Communication systems.....		2 341	748
44	(249) Signals and interlockers.....		2 791	058
45	(253) Power plants.....		47	129
46	(257) Power-transmission systems.....		1	032
47	(265) Miscellaneous structures.....		4 885	939
48	(266) Road property—Depreciation (p. 312).....		(293	818)
49	(267) Retirements—Road (p. 312).....		2 849	661
50	(269) Roadway machines.....			
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
			6	968	002	6	968	002				35	719		35	719					1
	213	314		37	058		250	372					209			209					2
	48	942					48	942													3
1	828	467		706	791	2	535	258					10	036		10	036				4
																					5
																					6
	37	016		6	192		43	208					88			88					7
	41	279		1	108		42	387					6			6					8
	8	280					8	280													9
1	358	443		494	976	1	853	419					7	028		7	028				10
																					11
																					12
																					13
1	047	150		1	928	1	049	078					11			11					14
	204	902					204	902													15
8	192	322	1	973	340	10	165	662					28	019		20	019				16
	21	109		11	475		32	584					65			65					17
	6	377					6	377													18
2	160	613	2	017	106	4	177	719					28	640		28	640				19
	514	381		7	716		522	097					43			43					20
	101	982					101	982													21
2	610	471	1	599	857	4	210	328					22	716		22	716				22
	191	005			299		191	304					2			2					23
	37	365					37	365													24
1	263	987		132	413	1	396	400					1	880		1	880				25
1	180	894		210	903	1	391	797					1	188		1	188				26
	272	070					272	070													27
8	964	453	3	504	290	12	468	743					49	757		49	757				28
	4	998					4	998													29
		976						976													30
	153	474		20	396		173	870					290			290					31
	509	068		146	977		656	045	17	996			5	189		23	185				32
				303	589		303	589					1	097		1	097				33
				2	304		2	304													34
				14	619		14	619					511			511					35
				523	291		523	291					777			777					36
													34	291		34	291				37
																					38
	168						168														39
																					40
	77	919					77	919													41
			2	263	065	2	263	065					78	683		78	683				42
			2	755	612	2	755	612					35	446		35	446				43
				46	959		46	959						170			170				44
				1	028		1	028					4			4					45
			4	834	637	4	834	637					51	302		51	302				46
				(292	701)		(292	701)					(1	117)		(1	117)				47
			2	839	402	2	839	402					10	259		10	259				48
																					49
																					50
																					51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		280	197
55	(271) Small tools and supplies.....	2	238	373
56	(272) Removing snow, ice, and sand.....		92	786
57	(273) Public improvements—Maintenance.....	1	508	850
58	(274) Injuries to persons.....	1	078	024
59	(275) Insurance.....		184	154
60	(276) Stationery and printing.....		128	332
61	(277) Employees' health and welfare benefits.....	1	354	371
62	(281) Right-of-way expenses.....		4	418
63	(282) Other expenses.....		563	233
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	1	594	355
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		464	920
66	Total—All road property depreciation (account 266).....	4	885	939
67	Total—All other maintenance of way and structures accounts.....	66	280	596
68	Total maintenance of way and structures.....	71	166	535
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	4	295	062
70	(302) Shop machinery.....	1	597	759
71	(304) Power-plant machinery.....		3	814
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		189	646
73	(306) Dismantling retired shop and power-plant machinery.....			470
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	1	761	032
75	Locomotives—Repairs, Diesel locomotives—Other.....	13	446	498
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	22	280	361
79	(317) Passenger-train cars—Repairs.....	2	167	167
80	(318) Highway revenue equipment—Repairs.....		641	175
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....	1	115	006
83	(328) Miscellaneous equipment—Repairs.....		913	604
84	(329) Dismantling retired equipment.....		79	044
85	(330) Retirements—Equipment (p. 314).....		(239)	919
86	(331) Equipment—Depreciation (p. 314).....	26	821	335
87	(332) Injuries to persons.....		609	792
88	(333) Insurance.....		139	011
89	(334) Stationery and printing.....		117	021
90	(335) Employees' health and welfare benefits.....	1	316	183
91	(339) Other expenses.....		114	783
92	(336) Joint maintenance of equipment expenses—Dr.....		523	133
93	(337) Joint maintenance of equipment expenses—Cr.....		30	737
94	Total—All equipment depreciation (accounts 305 and 331).....	27	010	981
95	Total—All other maintenance of equipment accounts.....	50	850	059
96	Total maintenance of equipment.....	77	861	040
TRAFFIC				
97	(351) Superintendence.....	4	778	005
98	(352) Outside agencies.....	1	536	409
99	(353) Advertising**.....		992	058
100	(354) Traffic associations.....		298	410
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		375	722
103	(357) Insurance.....		626	191
104	(358) Stationery and printing.....		355	772
105	(359) Employees' health and welfare benefits.....		88	352
106	(360) Other expenses.....			
107	Total traffic.....	9	050	919

*Includes debits of \$ 3,867,589 for charges on account of work done by others and includes credits of \$ 7,295,883 on account of work charged to others.

**Value of transportation issued in exchange for advertising, \$ —0—

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
				279	188		279	188					1	009		1	009				54
			2	230	315	2	230	315					8	058		8	058				55
				92	452		92	452						334			334				56
			1	503	418	1	503	418					5	432		5	432				57
			1	072	526	1	072	526					5	498		5	498				58
				183	215		183	215						939			939				59
				127	678		127	678						654			654				60
			1	347	464	1	347	464					6	907		6	907				61
				4	402		4	402						16			16				62
				560	361		560	361					2	872		2	872				63
1	235	466				1	235	466		358	889					358	889				64
				462	316		462	316					2	604		2	604				65
			4	834	637	4	834	637					51	302		51	302				66
32	286	891	33	236	698	65	523	589		376	885		380	122		757	007				67
32	286	891	38	071	335	70	358	226		376	885		431	424		808	309				68
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	69
			4	041	653	4	041	653					253	409		253	409				70
			1	501	893	1	501	893					95	866		95	866				71
				3	585		3	585						229			229				72
				178	267		178	267					11	379		11	379				73
				442			442							28			28				74
1	751	907				1	751	907		9	125					9	125				75
12	783	450				12	783	450		663	048					663	048				76
																					77
22	280	361				22	280	361													78
	399	192					399	192		1	767	975				1	767	975			79
	641	175					641	175													80
			1	109	319	1	109	319					5	687		5	687				81
				882	816		882	816					30	788		30	788				82
	79	044					79	044													83
	(231	501)					(231	501)		(8	418)					(8	418)				84
25	324	864		969	464	26	294	328		511	372		15	635		527	007				85
				573	626		573	626					35	966		35	966				86
	138	845			156		139	001						10			10				87
				110	117		110	117					6	904		6	904				88
1	064	143		174	385	1	238	528		54	258		23	397		77	655				89
				108	011		108	011					6	772		6	772				90
	450	079					450	079		73	054					73	054				91
				29	378		29	378					1	359		1	359				92
25	324	864	1	147	731	26	472	595		511	372		27	014		538	386				93
39	356	695	8	476	625	47	833	320	2	559	042		457	697	3	016	739				94
64	681	559	9	624	356	74	305	915	3	070	414		484	711	3	555	125				95
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	96
4	330	988		360	341	4	691	329		79	435		7	241		86	676				97
1	216	019		276	116	1	492	135		38	725		5	549		44	274				98
	106	122		864	084		970	206		4	487		17	365		21	852				99
	285	842					285	842		12	568					12	568				100
																					101
	375	722					375	722													102
																					103
	616	124		2	818		618	942		7	192			57		7	249				104
	312	875		35	888		348	763		6	324			685		7	009				105
	59	550		27	613		87	163			634			555		1	189				106
7	303	242	1	566	860	8	870	102		149	365		31	452		180	817				107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE	\$		
110	(371) Superintendence.....	10	534	086
111	(372) Dispatching trains.....	1	479	341
112	(373) Station employees.....	9	776	728
113	(374) Weighing, inspection, and demurrage bureaus.....		571	415
114	(375) Coal and ore wharves.....			
115	(376) Station supplies and expenses.....	1	254	083
116	(377) Yardmasters and yard clerks.....	6	303	154
117	(378) Yard conductors and brakemen.....	15	155	352
118	(379) Yard switch and signal tenders.....		43	153
119	(380) Yard enginemen.....	6	373	524
120	(382) Yard switching fuel.....	1	607	649
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....		157	432
123	(388) Servicing yard locomotives.....		606	614
124	(389) Yard supplies and expenses.....			
125	(392) Train enginemen.....	11	333	783
126	(394) Train fuel.....	12	806	984
127	(395) Train power produced.....			
128	(396) Train power purchased.....			
129	(400) Servicing train locomotives.....	2	352	010
130	(401) Trainmen.....	20	372	013
131	(402) Train supplies and expenses*.....	4	354	082
132	(403) Operating sleeping cars.....		149	153
133	(404) Signal and interlocker operation.....		683	879
134	(405) Crossing protection.....		59	626
135	(406) Drawbridge operation.....		112	258
136	(407) Communication system operation.....	2	291	178
137	(408) Operating floating equipment.....			
138	(409) Employees' health and welfare benefits.....	3	751	208
139	(410) Stationery and printing.....	1	261	497
140	(411) Other expenses.....		37	522
141	(414) Insurance.....		144	600
142	(415) Clearing wrecks.....	1	172	868
143	(416) Damage to property.....		378	871
144	(417) Damage to livestock on right of way.....		7	719
145	(418) Loss and damage—Freight.....	3	527	016
146	(419) Loss and damage—Baggage.....		1	145
147	(420) Injuries to persons.....	3	426	027
148	(421) TOFC/COFC terminals.....	1	048	569
149	(422) Other highway transportation expenses.....		21	650
150	(390) Operating joint yards and terminals—Dr.....	4	616	666
151	(391) Operating joint yards and terminals—Cr.....		517	365
152	(412) Operating joint tracks and facilities—Dr.....		385	897
153	(413) Operating joint tracks and facilities—Cr.....		292	685
154	Total transportation—Rail line.....	127	348	102
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges.....		290	795
156	—Credits.....			
157	Heater—Charges.....			449
158	—Credits.....			
159	TOFC trailers: Refrigerator—Charges.....			591
160	—Credits.....			
161	Heater—Charges.....			
162	—Credits.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
			9	996	848	9	996	848				537	238		537	238				110	
			1	448	423	1	448	423				30	918		30	918				111	
6	636	013	2	089	800	8	725	813	799	202		251	713	1	050	915				112	
	571	415					571	415												113	
				26	163	1	237	784	15	954			345		16	299				114	
1	211	621				6	139	894	163	260					163	260				115	
6	139	894				15	070	482				84	870		84	870				116	
				42	911	15	070	482					242			242				117	
			6	337	832	6	337	832				35	692		35	692				118	
1	599	607				1	599	607	8	042					8	042				119	
																				120	
																				121	
				156	550		156	550					882			882				122	
				603	217		603	217				3	397		3	397				123	
10	203	846				10	203	846	1	129	937			1	129	937				124	
12	086	519				12	086	519	720	465					720	465				125	
																				126	
																				127	
2	245	584				2	245	584	106	426					106	426				128	
19	124	157				19	124	157	1	247	856			1	247	856				129	
3	563	712				3	563	712	790	370					790	370				130	
									149	153					149	153				131	
				675	194		675	194				8	685		8	685				132	
				58	869		58	869					757			757				133	
	112	258					112	258												134	
			2	214	194	2	214	194				76	984		76	984				135	
																				136	
1	944	415	1	615	481	3	559	896	149	281		42	031		191	312				137	
	724	694		505	961	1	230	655	3	651		27	191		30	842				138	
	183	124		(138	547)		44	877		91		(7	446)		(7	355)				139	
	144	000					144	000												140	
1	172	868				1	172	868												141	
	372	871					372	871	6	000					6	000				142	
	7	719					7	719												143	
3	527	016				3	527	016												144	
									1	145					1	145				145	
	187	508	3	433	110	3	620	618	(10	071)		(184	520)		(194	591)				146	
1	048	569				1	048	569												147	
	21	650					21	650												148	
3	941	587				3	941	587	675	079					675	079				149	
				500	292		500	292				17	073		17	073				150	
	367	061					367	061	18	836					18	836				151	
				269	856		269	856				22	829		22	829				152	
77	138	008	43	366	340	120	504	348	5	974	677		869	077	6	843	754			153	
																				154	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....		597	351
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....			928
169	(447) Operating joint miscellaneous facilities—Dr.....			287
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		598	566
	GENERAL			
172	(451) Salaries and expenses of general officers.....	5	160	331
173	(452) Salaries and expenses of clerks and attendants.....	5	036	712
174	(453) General office supplies and expenses.....	1	243	844
175	(454) Law expenses.....	2	680	989
176	(455) Insurance.....		234	598
177	(456) Employees' health and welfare benefits.....		573	476
178	(457) Pensions.....	2	106	550
179	(458) Stationery and printing.....		727	250
180	(460) Other expenses*.....	2	104	913
181	(461) General joint facilities—Dr.....		426	930
182	(462) General joint facilities—Cr.....			
183	Total general expenses.....	20	295	593
184	Grand total railway operating expenses.....	306	320	755
185	Operating ratio (ratio of operating expenses to operating revenues) 72.35 percent. (Two decimal places required)			

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ ~~136,233,793~~ 141,780,489

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Separation Pay	\$ 118,841
Wage Stabilization	85,369

\$ 204,210

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
									597	351					597	351					163
																					164
																					165
																					166
																					167
																					168
																					169
																					170
									598	566					598	566					171
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	172
	625	000	4	345	301	4	970	301					190	030		190	030				173
2	903	048	1	953	832	4	856	880	94	386		85	446		179	832					174
	330	237		821	289	1	151	526	56	401		35	917		92	318					175
			2	568	656	2	568	656				112	333		112	333					176
				224	768		224	768				9	830		9	830					177
				549	447		549	447				24	029		24	029					178
			2	018	286	2	018	286				88	264		88	264					179
	167	170		531	607		698	777	5	225		23	248		28	473					180
	137	280	1	885	123	2	022	403		69		82	441		82	510					181
	324	411					324	411	102	519					102	519					182
																					183
4	487	146	14	898	309	19	385	455	253	600		651	538		910	138					184
185	896	846	107	527	200	293	424	046	10	428	507	2	468	202	12	896	709				185
x x	x x	x x	x x	x x	x x		69	97	x x	x x	x x	x x	x x	x x		322	01	x x	x x	x x	

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		\$	(b)
301	(1) Engineering.....	87	485
302	(2½) Other right-of-way expenditures.....	68	577
303	(3) Grading.....	24	956
304	(5) Tunnels and subways.....	987	889
305	(6) Bridges, trestles, and culverts.....		
306	(7) Elevated structures.....	2	155
307	(13) Fences, snowsheds, and signs.....	1 333	183
308	(16) Station and office buildings.....	48	900
309	(17) Roadway buildings.....	6	925
310	(18) Water stations.....	22	327
311	(19) Fuel stations.....	223	323
312	(20) Shops and enginehouses.....		
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....	42	268
317	(25) TOFC/COFC terminals.....	122	237
318	(26) Communication systems.....	947	615
319	(27) Signals and interlockers.....	2	774
320	(29) Power plants.....	53	506
321	(31) Power-transmission systems.....	25	253
322	(35) Miscellaneous structures.....	834	574
323	(37) Roadway machines.....	51	992
324	(39) Public improvements—Construction.....		
325	All other road accounts.....	4 885	939
326	Total (account 266).....		

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		\$	(b)
341	(1) Engineering.....	(50)	109
342	(2½) Other right-of-way expenditures.....	(346)	963
343	(3) Grading.....	6	982
344	(5) Tunnels and subways.....	(16)	233
345	(8) Ties.....	(128)	860
346	(9) Rails.....	384	481
347	(10) Other track material.....	(162)	974
348	(11) Ballast.....	30	714
349	(12) Track laying and surfacing.....		
350	(38) Roadway small tools.....	5	686
351	(39) Public improvements—Construction.....		
352	(43) Other expenditures—Road.....	(13)	314
353	(76) Interest during construction.....	(10)	005
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....	6	807
356	All other road accounts.....	(293)	818
357	Total (account 267).....		

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services				Total passenger expense						
(c)			(d)			(e)			(f)			(g)				(h)			(i)			
\$			\$			\$			\$			\$			\$			\$				
				86	566			86	566					919			919					301
																						302
				67	857			67	857					720			720					303
				24	694			24	694					262			262					304
				977	516			977	516				10	373		10	373					305
																						306
				2	132			2	132					23			23					307
			1	319	185		1	319	185				13	998		13	998					308
				48	387			48	387					513			513					309
				6	852			6	852					73			73					310
				22	093			22	093					234			234					311
				220	978			220	978				2	345		2	345					312
																						313
																						314
																						315
				41	824			41	824					444			444					316
				120	954			120	954				1	283		1	283					317
				937	665			937	665				9	950		9	950					318
				2	745			2	745					29			29					319
				52	944			52	944					562			562					320
				24	988			24	988					265			265					321
				825	811			825	811				8	763		8	763					322
				51	446			51	446					546			546					323
																						324
																						325
			4	834	637		4	834	637				51	302		51	302					326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
				(49	917)		(49	917)					(192)		(192)						341
																					342
				(345	645)		(345	645)					(1	318)		(1	318)				343
				6	955		6	955					27			27					344
				(16	171)		(16	171)					(62)			(62)					345
				(128	370)		(128	370)					(490)			(490)					346
				383	020		383	020					1	461		1	461				347
				(162	355)		(162	355)					(619)			(619)					348
				30	597		30	597					117			117					349
																					350
				5	664		5	664					22			22					351
																					352
				(13	293)		(13	293)					(51)			(51)					353
				(9	967)		(9	967)					(38)			(38)					354
																					355
				6	781		6	781					26			26					356
				(292	701)		(292	701)					(1	117)		(1	117)				357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	174	581
392	(45) Power-plant machinery.....	15	065
393	Total (account 305).....	189	646

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(7	239
402	(53) Freight-train cars.....	(223	331
403	(54) Passenger-train cars.....	(5	699
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....	(3	650
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(239	919

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	398	230
432	(52) Locomotives—Other.....	6	704 860
433	(53) Freight-train cars.....	16	839 989
434	(54) Passenger-train cars.....		502 554
435	(55) Highway revenue equipment.....	1	390 603
436	(56) Floating equipment.....		
437	(57) Work equipment.....	614	101
438	(58) Miscellaneous equipment.....	370	998
439	Total (account 331).....	26	821 335

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			
\$			\$			\$			\$			\$			\$			
				164	106		164	106					10	475		10	475	391
				14	161		14	161						904			904	7-2
				178	267		178	267					11	379		11	379	293

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.			
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$		\$			\$			\$		
	(4 520)					(4 520)		(2 719)				(2 719)				401
	(223 331)					(223 331)										402
								(5 699)				(5 699)				403
																404
																405
	(3 650)					(3 650)										406
																407
																408
																409
																410
	(231 501)					(231 501)		(8 418)				(8 418)				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense						
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
	398	230					398	230													431
	6 696	042					6 696	042		8 818						8 818					432
	16 839	989					16 839	989													433
										502 554						502 554					434
	1 390	603					1 390	603													435
					610 969			610 969						3 132		3 132					436
					358 495			358 495						12 503		12 503					437
	25 324	864			969 464		26 294	328		511 372				15 635		527 007					438
																					439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
1	Alabama	\$	2,033 746	Income taxes:	\$	x x x x	
2	Alaska			Normal tax and surtax		x x x x	58
3	Arizona			Excess profits		x x x x	59
4	Arkansas			TOTAL—Income taxes		735 571	60
5	California			Old-age retirement*		12 026 040	61
6	Colorado			Unemployment insurance		2 256 565	62
7	Connecticut			All other United States taxes			63
8	Delaware		26 972	Total—U.S. Government taxes		25 036 176	64
9	Florida		3,004 510	GRAND TOTAL—Railway Tax Accruals		40 746 270	65
10	Georgia			(account 532)			
11	Hawaii			C. Analysis of Federal Income Taxes			
12	Idaho		502 211	Provision for income taxes based on taxable net	\$	25 404 430	66
13	Illinois		584 595	income recorded in the accounts for the year			
14	Indiana			Net decrease (or increase) because of use of ac-			
15	Iowa			celerated depreciation under section 167 of the			
16	Kansas		351 429	Internal Revenue Code and guideline lives pur-			
17	Kentucky		84	suant to Revenue Procedure 62-21 and different			
18	Louisiana			basis used for book depreciation		3 523 953	67
19	Maine			Net increase (or decrease) because of accelerated			
20	Maryland			amortization of facilities under section 168 of			
21	Massachusetts			the Internal Revenue Code for tax purposes and			
22	Michigan			different basis used for book depreciation		1 396 951	68
23	Minnesota		89 616	Net decrease (or increase) because of investment			
24	Mississippi			tax credit authorized in Revenue Act of 1962		4 043 998	69
25	Missouri			Net decrease (or increase) because of accelerated			
26	Montana			amortization of certain rolling stock under section			
27	Nebraska			184 of the Internal Revenue Code and basis used			
28	Nevada			for book depreciation		11 240 304	70
29	New Hampshire			Net decrease (or increase) because of amortiza-			
30	New Jersey			tion of certain rights-of-way investment under			
31	New Mexico			section 185 of the Internal Revenue Code		12 200	71
32	New York		2 588 719				72
33	North Carolina						73
34	North Dakota						74
35	Ohio						75
36	Oklahoma						76
37	Oregon						77
38	Pennsylvania						78
39	Rhode Island		1 956 403	Net applicable to the current year		15 593 326	79
40	South Carolina			Adjustments applicable to previous years (net			80
41	South Dakota		2 619 877	debit or credit), except carry-backs and carry-		213 355	81
42	Tennessee			overs			82
43	Texas			Adjustments for carry-backs			83
44	Utah			Adjustments for carry-overs			84
45	Vermont		1 855 529	Total		10 745 501	85
46	Virginia			Distribution:	x x x x x x		86
47	Washington			Account 532		1 775 571	87
48	West Virginia			Account 590			88
49	Wisconsin			Other (Specify)			89
50	Wyoming		37 465	Total		10 745 501	90
51	District of Columbia						91
52	OTHER	x x x x x x		Note.—The amount shown on line 60 should equal line 83; the amount			
53	Canada			shown on line 82 should equal line 87.			
54	Mexico		50 538	*Includes taxes for hospital insurance (Medicare) and supplemental			
55	Puerto Rico			annuities as follows:			
56				Hospital insurance	\$	624,774	92
57	TOTAL—Other than U.S. Government taxes	15 708 094		Supplemental annuities		1,831,035	93

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000 per annum		39	783
2				
3				
4				
5				
		Total	39	783

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000 per annum			849	672
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			TOTAL	849	672

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4							
5		None					
6							
7							
8							
9							
10							
TOTAL							

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

and per day prescribed by the Commission in Docket No. 31358						
Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	62,314,540	\$ 37,482	\$		
2	Refrigerator cars-----	17,779,963			\$	\$ 5,229,020
3	All other cars-----	28,571,092		45,954		944,750
4	Total (Lines 1-3)-----	108,665,595	37,482	45,954		1,241,719
5	<u>TOFC and/or COFC Cars</u>	56,332,539				7,415,489
	<u>Combination Mileage and Per Diem Basis:</u>					2,315,053
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	158,162,531	4,180,542	3,578,901		
7	All other per diem cars-----	318,244,720	7,254,202	7,200,922		
8	Total (Lines 6 and 7)-----	476,414,251	11,434,744	10,779,823		
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	<u>U.S. Ownership:</u>					
9	Basic-----		2,755,195	7,176,694		
10	Incentive-----		3,622,370	1,480,395		
	<u>Canadian Ownership:</u>					
11	Basic-----		115,875	194,962		
12	Incentive-----		40,760	56,360		
13	All Other Per Diem Cars-----		16,091,765	15,736,982		
14	Total Per Diem Portion (Lines 9-13)-----		29,625,965	24,645,393		
15	Car-days Paid For Unequipped Box Cars-----		3,371,861	2,389,063		
16	Car-days Paid For, All Other Per Diem Cars-----		5,496,789	5,100,164		
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$	\$	\$ 267,854	\$ 3,765,362
18	Other Basis-----		598,057	638,567		1,109,837
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----			282,362		
20	Other Highway Trailers-----		646,237	970,461		
21	Auto Racks-----		1,912,110		786,662	1,181,336
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		44,254,595	38,572,649	1,054,516	15,787,077
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ or DEBIT \$ 9,050,615					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 2,499,414		or Debit \$	
25	Incentive-----		Credit \$ 2,126,375		or Debit \$	
RAILROAD CORPORATIONS—OPERATING—A.						

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis	5	779	935	5	217	662	
3	Per diem basis							
4	Other basis							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies		456	960		2 071	053	
9	Other basis							
10	Total	6	236	895	8	288	715	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis		442	677		227	395	
3	Per diem basis							
4	Other basis							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis							
7	Per diem basis							
8	Lease rental—insurance and other companies							
9	Other basis							
10	Total		442	677		227	395	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (A. ct. 542) (b)	CLASSIFICATION OF AMOUNT IN COLUMN (b)								
			Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	The A. & C. A. L. Ry. Co. Railroad	\$ 1 237 840	\$	571	661	\$	1	197	\$	664	982
2	North Carolina R.R. Co. "	296 000								296	000
3	Sou. Ry. - Carolina Division "	168 395		40	000					128	395
4	Virginia & Southwestern Ry. Co. "	297 110		191	370					105	740
5	Minor items, each less than \$100,000 per annum	337 785		198	060		27	720		112	005
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	2 337 130	1	001	091		28	917	1	307	122

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than \$100,000				4	552
32						
33						
34						
35						
36						
37						
38						
39						
40						
			TOTAL		4	552

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	519	Gain on acquisition of Southern Railway Company Bonds				597	379	
2		Gain on sale of property - various				261	422	
3		Estimated recovery under service interruption policy				7	562	858
4		Other items, each less than \$100,000				141	270	
5		Total 519				8	562	929
6								
7								
8	551	Write-off of Reading Co. receivables	107	948				
9		Loss on sale of General Motors 3-3/4% Preferred stock	273	378				
10		Loss on sale of General Motors 5% Preferred stock	174	786				
11		Loss on sale of E. I. DuPont de Nemours & Co. 4 1/2% Pfd. stock	349	183				
12		American Association of Railroads - Advertising ASTP	149	776				
13		Write-off agents receivable in dispute	138	781				
14		Interest accruals on Federal Income Tax deficiency	772	206				
15		Other items, each less than \$100,000	660	051				
16		Total 551	2	626	109			
17								
18	616	Amortization of excess of cost over appraised value of property	2	383	837			
19		Loss on issuance of 26,290 shares of treasury stock over gain realized on their acquisition		26	643			
20		Total 616	2	410	480			
21								
22								
23	620	Incentive per diem funds		935	602			
24								
25	622	Incentive per diem funds				1	325	602
26								
27								
28								
29								
30								

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distance between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs							
												(a)	(b)	(c)	(d)		(e)
1	1	Sou. Ry. Co.	M	2,520	56	277	82	11	70	366	79	349	91	807	48	4,334	26
2	1J	Sou. Ry. Co.	2/3	M										0	30	0	30
3		1/2	M							0	06	6	54	4	45	11	05
4		1/3	M											1	75	1	75
5		1/4	M									0	04	2	40	2	44
6		1/5	M									0	03			0	03
7		Total Class 1JM								0	06	6	61	8	90	15	57
8		Total Class 1M & 1JM		2,520	56	277	82	11	70	366	85	356	52	816	38	4,349	83
9	1	Sou. Ry. Co.	100%	B	1,599	74	0	78		78	16	188	31	139	44	2,006	43
10	1J	Sou. Ry. Co.	2/3	B						0	04					0	04
11		1/2	B		1	07				0	38	1	17	5	44	8	06
12		1/3	B											0	11	0	11
13		Total Class 1JB			1	07				0	42	1	17	5	55	8	21
14		Total Class 1B & 1JB		1,600	81	0	78			78	58	189	48	144	99	2,014	64
15		Total Class 1M & 1JB		4,121	37	278	60	11	70	445	43	546	00	961	37	6,364	47
16					1		9		2		5		6		7		4
17	3A	100%	M	501	90	149	39	1	69	48	57	113	46	105	69	920	80
18	3AJ	1/2	M							0	12	1	37	2	17	3	66
19		Total Class 3AM&3AJM		501	90	149	39	1	69	48	79	114	83	107	86	924	46
20	3A	100%	B	132	58					8	15	18	06	12	23	171	02
21		Total Class 3AM & 3AB		634	48	149	39	1	69	56	94	132	89	120	09	1,095	48
22	3B	100%	M	230	85	49	03	0	54	38	33	26	06	77	45	422	26
23	3BJ	1/2	M											0	88	0	88
24		1/3	M						4	57	0	91		75	50	80	98
25		Total Class 3BJM							4	57	0	91		76	38	81	86
26		Total Class 3BM&3JM		230	85	49	03	5	11	39	24	26	06	153	83	504	12
27	3B	100%	B	13	91					0	27	0	72			14	90
28		Total Class 3BJ & 3BB		244	76	49	03	5	11	39	51	26	78	153	83	519	02
29	4A	100%	M	424	25	2	04	1	10	38	21	60	97	90	56	617	13
30	4AJ	1/2	M											4	45	4	45
31		1/3	M														
32		Total Class 4AJM										3	07			3	07
33		Total Class 4AM & 4AJM		424	25	2	04	1	10	38	21	64	04	95	01	624	65
34	4A	100%	B	290	78					9	12	27	54	5	14	332	58
35		Total Class 4AM & 4AB		715	03	2	04	1	10	47	33	91	58	100	15	957	23
36				5		2		1		7		2		0		7	
37	5	100%	M	246	50	111	94	32	34	40	62	10	43	300	88	742	71
38		100%	B	61	01					6	58	35	64	22	29	125	52
39		Total Class 5M & 5B		307	51	111	94	32	34	47	20	46	07	323	17	868	23
40				8		2		2		7		6		3		8	
41		Class 3		879	24	198	42	6	80	96	45	159	67	273	42	1,614	50
42				9		8		7		7		0		4		5	
43																	
44																	
45																	
46		TOTAL MAIN LINE		3,924	06	590	22	51	94	533	71	571	88	1,473	96	7,145	77
47		TOTAL BRANCH LINES		2,099	09	0	78			102	70	271	44	184	65	2,658	66
48		GRAND TOTAL		6,023	15	591	00	51	94	636	41	843	32	1,658	61	9,804	43
49		Miles of road or track electrified (included in preceding grand total)		-0-3		1		2		6		4		8		4	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Southern Railway Co.	B	9 04			0 84	0 37		10 25
2		"	B	9 91			0 19	1 24		11 34
3		"	M					1 46		1 46
4		"	B	5 17						5 17
5		"	M						3 20	3 20
6		"	M					0 23		0 23
7		"	M						1 01	1 01
8		"	M					0 64		0 64
9		"	M						0 00	0 00
10		"	B	9 53			1 27	0 83		12 08
11		"	M			0 11				0 11
12		"	M						0 06	0 06
13		"	B	10 64			0 14	3 25		14 03
14		"	B	3 76			0 13	1 11		5 00
15		"	B	1 84			0 03	0 25		2 12
16		"	B	0 02						0 02
17		"	M	0 25						0 25
18 4A		"	M	6 17						6 17
19 3A		"	B	12 03				0 17		12 20
20 3A		"	B	28 55				0 63	0 33	29 51
21 1		"	B				0 03	0 31		0 34
22		Total		97 36		0 11	2 63	10 49	4 60	115 19
				97		=	3	10	5	115

REFERENCES FOR SCHEDULE 411-A, MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR:-

Line 1 - Orange, Va., to Gordonsville, Va., 9.04 miles, leased to Chesapeake & Ohio Ry. Co. under agreement dated December 23, 1890 effective March 1, 1890, for 99 years and one month, renewable thereafter forever, at an annual rental of \$6,000.

Line 2 - Line from Anderson, S.C., to Pelton, S.C., 9.91 miles, leased to Blue Ridge Ry. Co., under agreement dated December 27, 1901, and supplemental agreement dated April 1, 1940 decreases rental to \$5,000.00, from April 1, 1940. (Assigned to Carolina and Northwestern Agreement dated July 1, 1951).

Line 3 - Track near Seneca, S.C., leased to Blue Ridge Ry. Co., under agreement dated April 27, 1918, terminable upon end of control of A&C Air Line by Southern Ry. Co. Rental \$600.00 per annum. (Assigned to Caro. & N.W. Ry. Agreement dated July 1, 1951).

Line 4 - Ware Shoals Junction, S.C., to End of Line, 5.17 Miles, operated by Ware Shoals Railroad Company under agreement dated August 23, 1908, for which no rent was charged.

Line 5 - Yard Tracks at Louisville, Ky., leased to Kentucky and Indiana Terminal R.R. Co., under agreement dated January 26, 1917, supplemental agreements of March 30, 1921 and October 10, 1958, terminable upon 18 months notice. Rental \$5,252. per annum.

Line 6 - Track at Durham, N.C., .23 mile - leased to Norfolk & Western Railway under agreement dated May 1, 1905, to continue during life of 99 year lease between Southern Railway and North Carolina Railroad. Rental \$240.00 per annum.

- Continued on Page 515 -

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)			
		Main line (b)		Branch lines (c)												
1	Dist. of Columbia									3 43	3	3 43	3			
2	Virginia	234 34	4	338 77	9		68 00	8	40 07	0	681 18	1		37 59	8	
3	North Carolina	242 24	2	465 97	6		314 94	5	138 75	9	121 11	1				
4	South Carolina	194 65	5	142 86	3		136 12	6	526 24	6	999 87	0		21 25	1	
5	Georgia	453 98	4	132 45	2		170 22	0	50 04	0	846 10	6		12 03	2	
6	Alabama	556 20	7	231 99	2		147 12	7		8	963 89	4		26 49	6	
7	Mississippi	34 13	4				9 75	0		1	81	6				
8	Tennessee	461 15	1	144 98	5		31 46	1		4	97	5				
9	Kentucky	83 01	2	25 31	5				24 71	5	133 03	3				
10	Indiana	116 83	7	116 96	7		1 63	2		2	237 43	8				
11	Illinois	144 03	4	1 11	1				1 82	2	146 96	7				
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)	2,520 56	1	1,600 40	0		879 24	9	715 03	5	307 92	8	6,023 15	3	97 36	7

1 600.400

4120.961

97.367

4718.328

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT--INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

(For switching and terminal companies only)

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (a). Lengths should be stated to the nearest hundredth of a mile.

[illegible]

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service of respondent whether owned or leased, including reclassification					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	598	39				4	533	100	633	1,309,350	20
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----	2					3					
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	93					2	91		91	101,960	
8	Diesel-Switching-----B units-----	5						5		5	5,000	
9	Total (lines 1 to 8)-----	699	39				9	629	100	729	1,506,310	20
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	699	39				9	629	100	729	xxxx	20

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR				1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)						
17 Diesel-----	145	115	24	85	282	39	39				729
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	145	115	24	85	282	39	39				729

417. INVENTORY OF EQUIPMENT—Continued											
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS											
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Owned and used	Leased from others	Total in service of respondent (col. (h) + (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others					
	(a)	(b)	(c)	(d)	(e)	(f)	(h)	(i)	(j)	(k)	(l)
PASSENGER-TRAIN CARS											
<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, FBO]	101				5	25	81	81	3,955	
22	Combined cars [All class C, except CSB]	15				2	8	9	9	187	
23	Parlor cars [PBC, PC, PL, PO]	42					1	41	41	1,066	
24	Sleeping cars [PS, PT, PAS, PDS]										
25	Dining, grill and tavern cars [All class D, PD]	17					8	9	9	XXXX	
26	Postal cars [All class M]	10					5	5	5	XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	134					99	35	35	XXXX	
28	Total (lines 21 to 27)	319				7	146	180	180	5,208	
<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]										
30	Electric combined cars [EC]										
31	Internal combustion rail motorcars [ED, EG]										
32	Other self-propelled cars (Specify types)										
33	Total (lines 29 to 32)										
34	Total (lines 28 and 33)	319				7	146	180	180	5,208	
COMPANY SERVICE CARS											
35	Business cars [PV]	17					1	16	16	XXXX	
36	Boarding outfit cars [MWX]	43				2	1	44	44	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	30					1	29	29	XXXX	
38	Dump and ballast cars [MWB, MWD]	197	104				13	288	288	XXXX	
39	Other maintenance and service equipment cars	901	27			111	14	1,025	1,025	XXXX	
40	Total (lines 35 to 39)	1,188	131			113	30	1,402	1,402	XXXX	

417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased new or built in company shops; in column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS OWNED, INCLUDED IN INVESTMENT		CHANGES DURING THE YEAR							
Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)	
		Per diem (n)	Non-per diem (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	13,501*		1,367	130		598	1,200	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	8,739*		820			153	1,019	
43	Box-Special Service (A-00, A-10, B080)	885					65	11	
44	Gondola-General Service (All G (except G-9-))	4,412		331			17	261	
45	Gondola-Special Service (G-9-, J-00, all C, all E)	687*						12	
46	Hopper (open top)-General Service (All H (except H-70))	7,727		660			23	642	
47	Hopper (open top)-Special Service (H-70, J-10, all K)	762						38	
48	Hopper (covered) (L-5-)	4,886		419				64	
49	Tank (All T)		50					1	
50	Refrigerator (meat)-Mechanical (R-11, R-12)								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)	5							
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)								
54	Stock (All S)	59							
55	Autorack (F-5-, F-6-)	799*		66			5	154	
56	Flat-General Service (F10-, F20-)								
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	6,371*		3			5	635	
58	Flat-TOFC (F-7-, F-8-)						1	86	
59	All other (L-0-, L-1-, L-4-, L080, L090)	148							
60	Total (lines 41 to 59)	48,981	50*	3,657	130		867	4,123	
61	Caboose (All N)	XXXX	327	86			1	44	
62	Total (lines 60 and 61)	48,981	377	3,743	130		868	4,167	
63	Grand total, all classes of cars (lines 34, 40 and 62)	48,981	1,884	3,874	130		988	4,343	
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)	XXXX							
65	Non-self-propelled vessels (Car floats, lighters, etc.)	XXXX							
66	Total (lines 64 and 65)	XXXX	NONE						
				New units purchased or built		Units rebuilt or acquired			
				General funds		General funds		Incentive funds	
				1,231		127		NONE	
								NONE	

¹ Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (n) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
14,196	200	14,396		819,211	5	41
7,891	802	8,693		591,219	12	42
891	48	939		62,691	15	43
4,499		4,499		298,675		44
675		675		65,198		45
7,765	3	7,768		634,206		46
724		724		51,532		47
4,129	1,103	5,232		517,791	79	48
49			49	4,900		49
						50
5		5		275		51
						52
						53
59		59		4,543		54
716		716		52,170		55
						56
5,744		5,744		360,257	21	57
						58
63		63		4,923		59
47,406	2,156	49,513	49	3,467,591	132	60
370		XXXX	370	XXXXXXXXXXXXX	17	61
47,776	2,156	49,513	419	3,467,591	149	62
49,358	2,156	49,513	2,001	3,472,799	149	63
						64
		XXXX				65
		XXXX				66
		XXXX	NONE			66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (t) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons--Revenue freight--Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons--Revenue freight--Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers--Line haul	XXXXXX		XXXXXX
18	Revenue passengers--Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles--Revenue freight--Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles--Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year			
24	Number installed during the year			
25	Number retired during the year			
26	Number available at close of year			

*When performed by vehicles other than those used for line haul.

F. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons--Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles--Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
			361	662		23
			11	140		24
			6	113		25
			366	689		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2	Central of Georgia Motor	Indirect control of capital stock	June 17, 1963
3	Transport Company	through control of Central of	
4		Georgia Railroad Company	
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS
A--RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Electric-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	20	4		4	10	38	84	122
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....	20	4		4	10	38	84	122
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	Virginia.....	1					1	9	10
10	North Carolina.....				2	2	4	9	13
11	South Carolina.....	2					2	13	15
12	Georgia.....	6	2		1	3	12	12	24
13	Alabama.....	7				1	8	25	33
14	Mississippi.....				1		3	10	13
15	Tennessee.....	2					3		3
16	Kentucky.....	1	1			1			6
17	Indiana.....	1	1			3		1	5
18	Illinois.....							5	5
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (f) and (g) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	124	701			2	3	7		837	1,752	2,329		356	5,274
31	Added: By new, extended or relocated highway----											2			2
32	By new, extended or relocated railroad----		5							5					5
33	Total added-----		5							5		2			7
34	Eliminated: By closing or relocation of highway----		1							1	7				8
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----										1	1			2
37	Total eliminated-----		1							1	8	1			10
38	Changes in protection: Number of each type added--	3	17							20	2				22
39	Number of each type deducted-----										9	12		2	23
40	Net of all changes-----	3	21							24	-15	-11		-2	-4
41	Number at close of year-----	127	722			2	3	7		861	1,737	2,318		354	5,270
	Number at close of year by States:														
42	Virginia	46	29	63				2		94		365		37	496
43	North Carolina	33	41	175						216	219	476		18	929
44	South Carolina	40	8	101			3			112	691	93		63	959
45	Georgia	10	19	63						82	290	288			660
46	Alabama	1	9	98		2		2		112	342	404		54	912
47	Mississippi	24	1	3						4	6	24		6	40
48	Tennessee	42	11	100						111	26	370		68	575
49	Kentucky	17	2	28				2		32	40	30		14	116
50	Illinois	13	7	48						55	64	66		49	234
51	Indiana	14		43						43	59	202		45	249
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	730	458	1,188
2	Added: By new, extended or relocated highway	5	5	10
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹	2		2
5	Total added	7	5	12
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted	7	5	12
9	Net of all changes	737	463	1,200
10	Number at close of year			
	Number at close of year by States:			
11	✓ Virginia 46	112	76	188
12	✓ North Carolina 33	226	160	386
13	✓ South Carolina 40	145	66	211
14	✓ Georgia 10	93	31	124
15	✓ Tennessee 42	68	78	146
16	✓ Kentucky 17	18	22	40
17	✓ Alabama 1	52	16	68
18	✓ Mississippi 24	5	1	6
19	✓ Illinois 13	10	1	11
20	✓ Indiana 14	8	12	20
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks				
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					
1	T	1	482	943	\$ 6 20	9	190	344	3	304	842	\$ 190 21	\$ 628 618	
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	1	482	943	6 20	9	190	344	3	304	842	190 21	628 618	

21 Amount of salvage on ties withdrawn..... \$ 0.00
 22 Amount chargeable to operating expenses..... \$ 9,818.962 ✓
 23 Amount chargeable to additions and betterments..... \$ 0.00
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	25,545,231	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	25,545,231	100.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	48 500	5 40	261 727	573 424	185 57	106 412	
2	T	4 079	1 03	4 219	34 221	14 99	513	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	52 579	5 06	265 946	607 645	175 96	106 925	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 3.17

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 34.20

Note: The difference between returns in Schedule 211 Acct. 8 ties and Schedules 513 and 514 is due to adjustments. The latter Schedules include current items only.

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SOUTHERN RAILWAY COMPANY

3

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid for lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	39 651	6 390 780	161 18				
2	4	100	4 814	158 057	32 83				
3	4	130	2 350	52 433	22 31				
4	4	131	3 639	101 293	27 61				
5	4	132	10 631	320 051	30 11				
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17	2-		39 651	6 390 780					
18	4-		21 464	631 834					
19									
20	TOTAL	XXXX	61 115	7 022 614	114 91	XXXX			

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up.....	56,659	
22	Salvage value of rails released.....	\$ 1,297,039	
23	Amount chargeable to operating expenses.....	\$ 4,714,103	
24	Amount chargeable to additions and betterments.....	\$ 1,011,472	
25	Miles of new rails laid in replacement (all classes of tracks) †.....	341.35	(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †.....	539.95	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *.....	125	(pounds).
28	Tons of rail sold as scrap and amount received therefor.....	22,807	(tons of 2,000 lb.); \$ 781,445
29	Track-miles of welded rail installed this year 250.24; total to date 2001.86		

Note: The difference between the return on Line 23 and the charges to Operating Expenses, Acct. 214, is due to journal entries, vouchers and bills.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

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516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	280	43 271	154 54				
2	4	132	88	2 192	24 91	75	18	391	21 72
3	4					80	37	822	22 22
4	4					85	59	1 325	22 46
5	4					100	450	10 046	22 32
6	4					130	974	21 743	22 32
7	4					131	746	16 657	22 33
8	4					132	1 446	32 288	22 33
9	4					142	8	175	21 88
10									
11									
12									
13									
14									
15									
16	2		280	43 271			18	391	
17	4		88	2 192			3 720	83 056	
18									
19									
20	TOTAL	X X X X	368	45 463	123 54	X X X X	3 738	83 447	22 32

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 3.17
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 34.20

Note: The difference between returns in Schedule 211, Acct. 9 rails and Schedules 515 and 516 is due to adjustments. The latter Schedules include current items only.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a) (b)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	132	1 893 89		
2	131	575 86		
3	130	234 84		
4	115	0 40		
5	112	17 69		
6	100	1 613 85		
7	85	1 056 63		
8	75	270 20		
9	70	25 72		
10	60	7 36		
11	56	8 53		
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 301, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)				
1	Average mileage of road operated (State in whole numbers).....		6	017			920		6	023	x	x	x		
	TRAIN-MILES														
2	Diesel locomotives.....	14	580	539		849	884		15	430	423	x	x	x	
3	Other locomotives.....											x	x	x	
4	Total locomotives.....	14	580	539		849	884		15	430	423		143	768	
5	Motorcars.....														
6	Total train-miles.....	14	580	539		849	884		15	430	423		143	768	
	LOCOMOTIVE UNIT-MILES														
7	Road service.....	45	688	957	2	435	973		48	124	930	x	x	x	
8	Train switching.....	1	263	396					1	263	396	x	x	x	
9	Yard switching.....	6	432	078		36	000		6	468	078	x	x	x	
10	Total locomotive unit-miles.....	53	384	431	2	471	973		55	856	404	x	x	x	
	CAR-MILES														
11	Total motorcar car-miles.....											x	x	x	
12	Loaded per diem freight cars.....	437	200	152					437	200	152	x	x	x	
13	Loaded non-per diem freight cars.....	106	037	802					106	037	802	x	x	x	
14	Empty per diem freight cars.....	330	092	824					330	092	824	x	x	x	
15	Empty non-per diem freight cars.....	86	550	772					86	550	772	x	x	x	
16	Caboose.....	14	580	539					14	580	539	x	x	x	
17	Total freight car-miles (lines 12, 13, 14, 15 and 16).....	974	462	089					974	462	089	x	x	x	
18	Passenger coaches.....		706	640	3	475	869			4	182	509	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).....		230	998		578	321			809	319	x	x	x	
20	Sleeping and parlor cars.....		159	553	1	594	891			1	754	444	x	x	x
21	Dining, grill and tavern cars.....		1	753	1	092	331			1	094	084	x	x	x
22	Head-end cars.....		984	500		906	945			1	891	445	x	x	x
23	Total (lines 18, 19, 20, 21, and 22).....	2	083	444	7	648	357		9	731	801	x	x	x	
24	Business cars.....		19	677		300	312			319	983	x	x	x	
25	Crew cars (other than caboose).....											x	x	x	
26	Grand total car-miles (lines 11, 17, 23, 24 and 25).....	976	565	204	7	948	669		984	513	873	x	x	x	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE														
27	Gross ton-miles of locomotives and tenders (thousands).....	5	711	335		304	529		6	015	864	x	x	x	
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	53	041	669					53	041	669	x	x	x	
29	Gross ton-miles of passenger-train cars and contents (thousands).....		136	780		530	717			667	497	x	x	x	
30	Train-hours—Total.....		697	948		19	378			717	326	x	x	x	
	REVENUE AND NONREVENUE FREIGHT TRAFFIC														
31	Tons of revenue freight.....	x	x	x	x	x	x		103	598	198	x	x	x	
32	Tons of nonrevenue freight.....	x	x	x	x	x	x		2	951	929	x	x	x	
33	Total tons revenue and nonrevenue freight.....	x	x	x	x	x	x		106	550	127	x	x	x	
34	Ton-miles—Revenue freight in road service (thousands).....	x	x	x	x	x	x		25	143	793	x	x	x	
35	Ton-miles—Revenue freight in lake transfer service (thousands).....	x	x	x	x	x	x					x	x	x	
36	Total ton-miles—Revenue freight (thousands).....	x	x	x	x	x	x		25	143	793	x	x	x	
37	Ton-miles—Nonrevenue freight in road service (thousands).....	x	x	x	x	x	x			412	338	x	x	x	
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	x	x	x	x	x	x					x	x	x	
39	Total ton-miles—Nonrevenue freight (thousands).....	x	x	x	x	x	x			412	338	x	x	x	
40	Net ton-miles of freight—Revenue and nonrevenue (thousands).....	25	556	131					25	556	131	x	x	x	
	REVENUE PASSENGER TRAFFIC														
41	Passengers carried—Total.....	x	x	x	x	x	x			237	060	x	x	x	
42	Passenger-miles—Total.....	x	x	x	x	x	x		77	482	915	x	x	x	

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded									
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded	Not Applicable to Respondent								
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decision of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants.....					673	673
2	II	Professional, clerical, and general.....				1	064 423	1 064 423
3	III	Maintenance of way and structures.....					722 988	722 988
4	IV	Maintenance of equipment and stores.....					297 330	297 330
5	V	Transportation (other than train, engine, and yard).....					481 558	481 558
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....					107 764	107 764
7	VI (b)	Transportation (train and engine service).....				2	871 841	2 871 841
8		TOTAL.....				5	546 577	5 546 577

9 Amount of foregoing compensation that is chargeable to operating expenses: \$(Accrued for in Applicable Period)

Note: - Col.(c) Back Time Payments as part of National Wage Agreements.

Continued from Page 400B -

REFERENCES FOR SCHEDULE 411-A, MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR: -

- Line 7 - Side track at Columbia, S.C., leased to Columbia Union Station Co., under agreement dated February 1, 1902, for the period February 1, 1902 to February 1, 1952. Rental \$400.00 per annum and agreement dated July 24, 1933, terminable 60 days notice. Rental \$231.80 per annum, plus 4% per annum on additions and betterments.
- Line 8 - Side track at Augusta, Ga., leased to Augusta & Summerville R.R. under agreement dated April 7, 1928, for the period March 21, 1928 to March 20, 1946. Rental \$300.00 per annum. Supplemental agreement October 12, 1955.
- Line 9 - Tracks leased to Atlanta Terminal Company, agreement December 1, 1944, and Supplemental agreement March 31, 1947. Rental \$900.00 per annum. Retire 0.28 mile way switching.
- Line 10- York, Ala., to Lilita, Ala., 9.98 miles leased to The Alabama Great Southern RR Co. Agreement dated August 1, 1951, effective same date. Rental \$10.00 per annum.
- Line 11- Irondale Jct., Ala. - 0.11 miles A.G.S. RR Passenger connection - Agreement pending.
- Line 12- Operated by Central of Georgia RR. Agreement September 21, 1961.
- Line 13- Gurney Jct. to Blocton, Ala. - 11.43 miles not operated - Transfer 0.79 mile main to way switching at Blocton leaving 10.64 miles. -- Transfer 0.31 mile way switching to line 21, track leased to Woodstock & Blocton Ry. Co. to serve A.E. Burgess and Co. at Blocton.
- Line 14- Seymour, Ala. to Piper, Ala. - 3.76 miles not permanently abandoned but at present not operated.
- Line 15- Ardela, Ala. to Belle Ellen, Ala. - 1.84 miles not permanently abandoned but at present not operated.
- Line 16- Clarksville, Va. - 0.02 miles Joint Turnout Connection to N.F.&D. Railway.
- Line 17- Leeds, Ala., New Main Connection between C. of Ga. and Sou. R. Co. - 0.25 miles.
- Line 18- Aiken to Warrentonville, S.C. - 6.17 miles not operated.
- Line 19- McDonough to Griffin, Ga. - 12.03 miles not operated.
- Line 20- Moccasin Gap to Bristol, Va. - 28.55 miles not operated.
- Line 21- Blocton, Ala. - Track leased to Woodstock & Blocton Ry. Co. to serve A.E. Burgess Co., 0.31 mile and turnout constructed by Sou. Ry. Co. connecting to T.C.I. & R.R. Co., 0.03 mile.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	Total salaries, payments and other compensation per annum received							
2	from Southern Railway System Companies were:							
3								
4	W. G. Claytor, Jr.	President		150	000		4	700
5	W. V. Burke	Executive Vice President		85	000		1	100
6	L. S. Crane	Executive Vice President		85	000		1	100
7	R. S. Hamilton	Executive Vice President		85	000			700
8	J. H. McGlothlin	Executive Vice President		80	000			900
9	G. S. Paul	Executive Vice President		80	000			900
10	S. S. Wilbanks	Vice President-Asst. to Pres.		72	000			380
11	K. A. Stoecker	Vice President-Finance		65	000			200
12		(\$60,000 prior 12-1-71)						
13	R. E. Franklin	President-Cent. of Ga. R.R. Co.		65	000			660
14	W. D. McLean	Vice President-Purch. & R.E.		60	000			160
15	E. G. Kreyling, Jr.	Vice President-Marketing		60	000			
16		(Effective 12-1-71)						
17	J. L. Jones	Vice President-Mgt. Info. Serv.		60	000			200
18	H. H. Hall	Vice President-Transportation		60	000			180
19		(\$55,000 prior 8-16-71)						
20	W. W. Simpson	Vice President-Engineering		56	000			200
21		(\$50,000 prior 8-16-71)						
22	A. B. McKinnon	Vice President-Law		55	000			
23		(\$45,000 prior 1-1-71)						
24		(\$50,000 prior 12-1-71)						
25	W. F. Geeslin	Asst. Vice President-Pub. Rel.		55	000			200
26	P. F. Mack, Jr.	Asst. to President		52	000			200
27	F. L. Barton	Asst. to the President		52	000			200
28	J. P. Duncan, Jr.	Dir. Agri.-Business Services		50	000			200
29	D. R. McArdle	Comptroller		48	000			
30		(Effective 5-24-71)						
31	H. R. Moore	General Manager-Eastern Lines		47	700			40
32		(\$45,000 prior 8-16-71)						
33	J. A. Bistline	Asst. Vice Pres.-Gen. Counsel		46	500			200
34		(\$45,000 prior 8-16-71)						
35	P. H. Banner	Asst. Vice Pres.-Market. Res.		45	000			200
36		(\$42,000 prior 12-1-71)						
37	A. H. Douglas	Resident Vice President		45	000			300
38	J. G. Moore	Asst. Vice Pres.-Mechanical		44	500			200
39		(\$41,656 prior 11-16-71)						
40	H. H. Bradley	Asst. Vice Pres.-Transportation		42	500			200
41		(\$40,000 prior 1-1-71)						
42	E. L. Dearhart, Jr.	Asst. Vice Pres.-Sales		42	360			200
43		(\$38,500 prior 8-16-71)						
44	R. E. Loomis	Asst. Vice Pres.-Labor Rel.		42	000			
45		(\$40,000 prior 11-16-71)						
46	J. L. Tapley	General Solicitor		41	000			
47		(\$38,000 prior 11-16-71)						
48	E. A. Evers	Asst. Vice Pres.-Markets Mgt.		40	824			200
49		(\$37,800 prior 12-1-71)						
50	R. D. Hedberg	Asst. Vice Pres.-Pers. Admin.		40	500			200
51		(\$37,500 prior 5-16-71)						
52	L. O. Tessier	Asst. Vice Pres.-Purch. &		40	425			200
53		Mtrls. Mgt.						

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	N. C. Pace	Asst. Vice Pres. - C&S (\$36,500 prior 10-16-71)		40 000		160
2						
3	A. M. Cary	Asst. Vice Pres. - MW&S (\$31,428 prior 2-16-71)		40 000		200
4		(\$32,688 prior 6-1-71)				
5						
6	W. H. Oglesby	Asst. to Exec. Vice Pres. - Oper.		40 000		200
7	W. G. Hamfield	Asst. Vice President - Tax (\$38,000 prior 8-16-71)		40 000		
8						
9	P. C. Shu	Asst. Vice Pres. - Sec. & Spec. Ser.		39 996		
10	J. L. Townshend	Gen. Mgr. - Industrial Develop. (\$36,750 prior 8-16-71)		39 690		
11						
12	W. C. Antoine	General Tax Attorney (Effective 10-1-71)		39 000		
13						
14	W. F. Mitchell, Jr.	General Solicitor (\$36,000 prior 11-16-71)		39 000		200
15						
16	R. A. Kelso	Chief Engineer		38 934		
17	E. B. Burwell	Gen. Mgr. - Western Lines (\$35,000 prior 8-16-71)		38 500		200
18						
19	M. P. Rogers	Chief Surgeon (\$36,000 prior 5-16-71)		38 100		200
20						
21	G. M. Williams	Asst. Vice Pres. - Fin. Planning (\$35,850 prior 8-16-71)		38 000		100
22						
23	R. A. Wharton	Asst. Vice Pres. - Oper. Planning		38 000		200
24	D. Eyler	Gen. Mgr. - Intermodal Trans. (\$35,000 prior 8-16-71)		37 100		200
25						
26	G. C. Durand	Asst. Vice Pres. - Data Proc. (\$34,000 prior 11-16-71)		37 000		200
27						
28	J. H. Dewey	General Auditor (\$34,500 prior 6-1-71)		36 500		
29						
30	H. C. Mauney	Resident Vice President		36 050		200
31	J. R. Tipton	Asst. Vice Pres. - Sta. & Term.		36 000		200
32	J. A. Rust	Chief Engineer - Dsgn. Con. (\$30,618 prior 5-16-71)		35 376		
33		(\$32,455 prior 11-16-71)				
34						
35	C. E. Webb	Asst. Vice Pres. - Research (\$32,000 prior 11-16-71)		35 200		200
36						
37	J. G. Hoerth	Dir. - Com. Real Estate Dev. (Effective 3-1-71)		35 000		
38						
39	R. H. Smith	Treasurer (\$32,500 prior 8-16-71)		34 930		
40						
41	L. W. Cranmer	Chief Pilot (\$32,240 prior 8-16-71)		34 280		200
42						
43	R. E. L. deButts	General Solicitor (\$33,000 prior 3-16-71)		34 200		150
44						
45	D. B. Weinstein	Asst. Vice Pres. - Systems (\$32,000 prior 5-16-71)		34 000		200
46						
47	F. M. Kaylor	Asst. Vice Pres. - Safety & Frt. Claim Prev.		33 220		
48						
49	R. S. Geer	Regional Sales Manager		32 400		200
50	F. A. Luckett	Assistant Comptroller (\$30,600 prior 11-16-71)		32 130		200
51						
52	H. E. Wilson	Regional Sales Manager (\$29,680 prior 11-16-71)		32 052		
53						

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as at close of year (see instructions) (c)		Other compensation during the year (d)	
1	W. J. Pippin	Pres. & Gen. Mgr. - Ga. Nor. Ry. Co.	\$	31 932	\$	200
2	R. T. Stinnett	Director, Expen. Accounting (\$29,952 prior 11-16-71)		31 452		200
3						
4	N. B. Coggins, Jr.	General Purchasing Agent (\$29,448 prior 11-16-71)		30 924		200
5						
6	P. S. Craig	General Attorney (\$29,680 prior 11-16-71)		30 790		
7						
8	L. S. Presson, Jr.	Asst. Chief Mech. Officer (\$27,625 prior 6-1-71)		30 664		120
9						
10	H. L. Rose	Chief Engineer-Sys. Gang (\$28,875 prior 11-16-71)		30 607		200
11						
12	J. N. Black	Asst. to Vice President (\$28,875 prior 8-16-71)		30 315		200
13						
14	R. M. Van Hook	Director, Commerce (\$28,760 prior 12-1-71)		30 198		200
15						
16	J. T. Bolling	Director, Revenue Accounting (\$28,900 prior 11-16-71)		30 100		
17						
18	J. G. Headley	Vice President-CNO&TP (\$20,000 prior 3-9-71)		30 000		
19						
20	G. Siskin	Chairman of Board-TAG (Effective 1-1-71)		30 000		240
21						
22						
23						
24						
25						
26	Includes the Southern Railway Company and Subsidiary Companies in which Southern owns, directly or indirectly, more than 50% of the voting stock.					
27						
28						
29						
30						
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54						

553. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)		
1	Cunningham & Walsh, Inc.	Advertising	1	284	453
2	Price Waterhouse & Co.	Services		208	096
3	Saul's Lithograph	Printing		140	454
4	Sheriff, Inc.	Services		141	332
5	Association of American Railroads	Assessments		539	986
6	Southeastern Railroads				
7	Associated Bureaus	Assessments	1	986	554
8	Bloch, Hall, Hawkins & Owens	Legal Services		99	016
9	Cahaniss, Johnston, Gardner				
10	and Clark	Legal Services		102	376
11	Covington & Burling	Legal Services		216	155
12	Greene, Buckley, Derieux & Jones	Legal Services		40	551
13	Hunton, Williams, Gay,				
14	Powell & Gibson	Legal Services		35	851
15	H. M. Pasco	Legal Services		45	596
16	T. D. Riddell	Legal Services		47	423
17	Robinson, Buice, Harben and				
18	Strickland	Legal Services		35	730
19	Sadler, Sadler, Sullivan & Sharp	Legal Services		48	447
20	Sutherland, Asbill & Brennan	Legal Services		58	767
21	Jones, Bird & Howell	Legal Services		34	730
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
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35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
TOTAL			5	065	517

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	110,381,814			
2	Passenger.....	6,640,842			
3	Yard switching.....	14,818,407			
4	Total.....	131,841,063			
5	Work train.....	1,024,942			
6	GRAND TOTAL.....	132,866,005			
7	Total cost of fuel*.....	14,414,633			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
71	Freight.....			
72	Passenger.....			
73	Yard switching.....			
74	Total.....			
75	Work train.....			
76	GRAND TOTAL.....			
77	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

481. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Class	With	Date	Description
(i)	Manufacturers Hanover Trust Co.	1/ 1/71	CSA for purchase of 750 - 50-ton Box Cars
(i)	Manufacturers Hanover Trust Co.	1/15/71	CSA for purchase of 700 - 50-ton Box Cars
(i)	Morgan Guaranty Trust Company of New York	3/ 1/71	Supplement to CSA dated 1/15/67 4 - 100-ton Hopper Cars
(i)	Morgan Guaranty Trust Company of New York	3/ 1/71	Supplement to CSA dated 6/1/68 4 - 100-ton Hopper Cars
(i)	Morgan Guaranty Trust Company of New York	3/ 1/71	Supplement to CSA dated 11/1/68 4 - 100-ton Hopper Cars
(i)	Mercantile Trust Co.	3/ 1/71	Supplement to CSA dated 6/15/65 1 - 100-ton Hopper Cars
(i)	The Chase Manhattan Bank	3/ 1/71	Supplement to CSA dated 3/1/62 1 - 100-ton Hopper Cars
(i)	The First National Bank of Atlanta	3/ 1/71	Supplement to CSA dated 6/15/66 3 - 100-ton Hopper Cars
(i)	The Citizens and Southern National Bank	3/ 1/71	Supplement to CSA dated 4/15/65 3 - 100-ton Hopper Cars
(i)	Whitney National Bank of New Orleans	3/ 1/71	Supplement to CSA dated 5/2/66 3 - 100-ton Hopper Cars
(i)	National Commercial Bank and Trust Company	3/ 1/71	Supplement to CSA dated 9/16/67 2 - 100-ton Hopper Cars
(i)	The First National Bank of Birmingham	3/ 1/71	Supplement to CSA dated 3/1/65 1 - 100-ton Hopper Car
(i)	Morgan Guaranty Trust Company of New York	3/ 1/71	Supplement to CSA dated 5/15/68 4 - 100-ton Hopper Cars
(i)	The Chase Manhattan Bank	3/ 1/71	Supplement to Equipment Trust "VV" 2 - 100-ton Hopper Cars
(i)	The Chase Manhattan Bank	3/ 1/71	Supplement to Equipment Trust "WW" 3 - 100-ton Hopper Cars
(i)	The Chase Manhattan Bank	3/ 1/71	Supplement to Equipment Trust "YY" 1 - 100-ton Hopper Car
(i)	The Chase Manhattan Bank	3/ 1/71	Supplement to Equipment Trust "AAA" 1 - 100-ton Hopper Car
(i)	Morgan Guaranty Trust Company of New York	3/ 1/71	Supplement to Equipment Trust #3 of 1967 18 - 100-ton Hopper Cars
(i)	First National City Bank	3/ 1/71	Supplement to Equipment Trust #1 of 1968 1 - 100-ton Hopper Car

(Continued from page 529)

<u>Class</u>	<u>With</u>	<u>Date</u>	<u>Description</u>
(i)	Morgan Guaranty Trust Company of New York	3/ 1/71	Supplement to Equipment Trust #2 of 1968 1 - 100-ton Hopper Car
(i)	The Chase Manhattan Bank	3/ 1/71	Supplement to Equipment Trust #1 of 1969 1 - 100-ton Hopper Car
(i)	The Chase Manhattan Bank	3/ 1/71	Supplement to Equipment Trust #3 of 1969 1 - 100-ton Hopper Car
(i)	The Chase Manhattan Bank	5/ 1/71	Supplement to Equipment Trust "VV" Modifications 109 Box Cars
(i)	The Chase Manhattan Bank	1/15/71	Equipment Trust #1 of 1971 770 - 70-ton Box Cars 16 - 100-ton Box Cars
(i)	Morgan Guaranty Trust Company of New York	3/15/71	Equipment Trust #2 of 1971 400 Box Cars 300 Gondola Cars 3 Locomotives 30 - 70-ton Box Cars
(i)	First National City Bank	5/ 1/71	Equipment Trust #3 of 1971 13 Switching Locomotives 225 - 100-ton Hopper Cars 14 Diesel Locomotives 60 - 70-ton Box Cars 50 - 100-ton Flat Cars 1 - 250-ton Flat Car
(i)	Manufacturers Hanover Trust Co.	7/ 1/71	Equipment Trust #4 of 1971 375 - 100-ton Hopper Cars 22 Diesel Locomotives 80 Covered Hopper Cars
(i)	The Chase Manhattan Bank	9/ 1/71	Equipment Trust #5 of 1971 426 Covered Hopper Cars 20 Diesel Locomotives 110 Box Cars 50 Airslide Covered Hopper Cars

531. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs	(g)	(h)	(i)	(j)	(k)	(l)	
1	1	M					2 07				2 07		
2	1	B					0 77		0 44		1 21		
3	3A	M	0 33			0 01			0 87		1 21		
4	3B	M				0 06	1 11				1 17		
5	4A	M							0 52		0 52		
6	4A	B				0 03					0 03		
7													
8													
9													
10													
11													
12													
13	TOTAL INCREASE		0 33			0 10	3 95		1 83		6 21		

DECREASES IN MILEAGE

21	1	M		0 10		2 92			5 36		8 38		
22	1	B	0 31			0 24					0 55		
23	1J	B					0 02				0 02		
24	3A	M					1 64				1 64		
25	3AJ	M							0 04		0 04		
26	3A	B				0 03	0 07				0 10		
27	3B	B				0 03	0 08				0 11		
28	4A	M				0 09	0 23				0 32		
29	4A	B					0 04				0 04		
30	5	M	1 08		0 86	0 65			7 60		10 19		
31	5	B	1 29						0 13		1 42		
32	TOTAL DECREASE		2 68	0 10	0 86	3 96	2 08		13 13		22 81		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken. While the President and Board of Directors have the right to exercise control of the accounting of this Company, they have delegated to the Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

OATH

(To be made by the officer having control of the accounting of the respondent)

XXXXXX DISTRICT OF COLUMBIA

XXXXXX CITY OF WASHINGTON

F. A. Lockett

makes oath and says that he is Assistant Comptroller

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

SOUTHERN RAILWAY COMPANY

of

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January, 1971, to and including December 31, 1971

(Signature of affiant)

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and county above named, this 30th day of March, 1972

My commission expires August 31, 1974

Use an
L. S.
Impression seal

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of

County of

makes oath and says that he is

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including 19 , to and including 19

(Signature of affiant)

Subscribed and sworn to before me, a , in and for the State and county above named, this day of 19

My commission expires

Use an
L. S.
Impression seal

(Signature of officer authorized to administer oaths)

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