

RC-628350

ST JOHN RIVER TERMINAL CO.

1979

RC 628350  
ORIGINAL

R-3

Class of Railroads  
Approved by ICC  
D-100232 (R-3)  
Exempt from RST

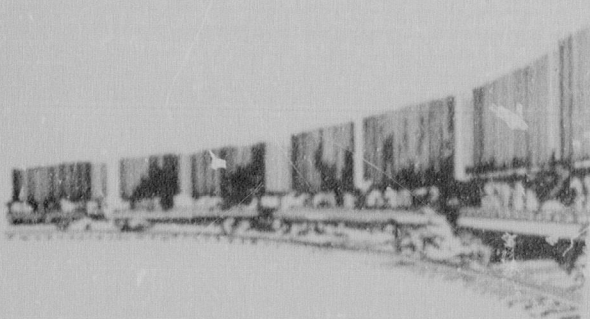
# annual report

RC628350 70307 3 0 628350  
ST JOHN'S RIVER TERMINAL CO.  
920 15TH ST NW  
WASHINGTON DC 20005

Printed name and address of person or firm

Printed name and address of receiving carrier  
and mailing address (if different from above)

MAR 27 1980



202  
INF ICC  
410

Batch S.D. BA25  
Level 2:

474, RC 628350

to the  
Interstate Commerce Commission  
for the year ended December 31, 1979

# NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class 32. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class 53. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 54. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 55. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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## 101. IDENTITY OF RESPONDENT

1. Give the exact name<sup>1</sup> by which the respondent was known in law at the close of the year  
**ST. JOHNS RIVER TERMINAL COMPANY**
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, St. Johns River Terminal Company
3. If any change was made in the name of the respondent during the year, state all such changes and the years in which they were made  
 None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
 920 15th St., N. W., Washington, D. C. 20005
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are officers who are not recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	L. Stanley Crane Washington, D. C.
2	Vice president	Harold H. Hall Washington, D. C.
3	Secretary	Milton M. Davenport Washington, D. C.
4	Treasurer	G. M. Williams Washington, D. C.
5	Comptroller	Donald R. McArdle Washington, D. C.
6	<del>Vice President</del>	George S. Paul Washington, D. C.
7	<del>Vice President</del>	Arnold B. McKinnon Washington, D. C.
8	<del>Vice President</del>	Edward B. Burwell Washington, D. C.
9	<del>Vice President</del>	Edward T. Breathitt, Jr. Washington, D. C.
10	<del>Vice President</del>	Earl L. Dearhart Washington, D. C.
11	<del>Vice President</del>	John L. Jones Atlanta, Ga.
12	<del>Vice President</del>	Edward G. Kreyling Washington, D. C.
13	Vice President	

(Continued on Page 5)

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the date of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
21.	L. Stanley Crane	Washington, D. C.	Directors are elected at annual meeting for ensuing year or until their successors shall have been elected and qualified.
22.	Milton M. Davenport	Washington, D. C.	
23.	Mahlon D. Edwards	Washington, D. C.	
24.	Karl A. Stoecker	Washington, D. C.	
25.	Robert W. Van Ness	Washington, D. C.	

7. Give the date of incorporation of the respondent 7/18/01 8. State the character of motive power used.
9. Class of switching and terminal company S-3
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the statute of the reporter setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
 Laws of Florida (Rev. Statute Section 21, et seq.)

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through fee title to capital stock or other securities issued or assumed by the respondent, the claims for advances of funds made for the construction of the road and equipment of the respondent, or by express agreement of some other power. Southern Railway Company controls this Company through ownership of its Capital stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidation or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its location. Incorporated July 18, 1901, under Fla. laws as successor to the Atlantic, Valdesa and Western Ry., Capital stock all owned by Southern Railway Co.  
 At the initial work the whole land only when it is a part of the road, and distinguish between the words railroad and railway and between company and corporation

# 187. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within a year prior to the closing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give in a footnote the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 709, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within each year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				Stocks			Other securities with voting power	
				Common	Preferred		First	Second
					(a)	(b)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Southern Railway Co.	Washington, D.C.	1,000		1,000			
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Footnotes and Remarks

## STOCKHOLDERS' REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted

(date)

☐ No annual report to stockholders is prepared.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

(WHOLE DOLLARS)

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item	Resident Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	2,891	2,247
2	Temporary Cash Investments		400,000
3	Special Deposits		
4	Accounts Receivable	516,669	67,267
5	Less Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)		
7	Materials and Supplies		
8	Other Current Assets	42,377	42,833
9	Total Current Assets	561,937	512,347
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	77,756	77,592
11	Other Assets	636,260	661,144
12	Other Deferred Debits		111
13	Total Other Assets	714,016	738,847
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	3,961,566	3,196,136
15	Accumulated Depreciation and Amortization	(586,067)	(544,846)
16	Net Road and Equipment	3,373,499	2,651,290
17	Total Assets	4,649,452	3,902,484
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable	1,411,221	953,849
20	Interest and Dividends Payable	14,222	
21	Taxes Accrued		
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year	40,781	
24	Total Current Liabilities	1,466,224	953,849
	NON CURRENT LIABILITIES		
25	Funded Debt Unsecured		
26	Equipment Obligations	570,934	
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	280,240	242,542
29	Other Long-term Liabilities and Deferred Credits	21,442	7,788
30	Total Non-current Liabilities	872,616	250,330



## 100. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	(WHOLE DOLLARS) Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock		
31	Common	100,000	100,000
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital	14,425	14,425
	Retained Earnings		
35	Appropriated		
36	Unappropriated	2,196,137	2,583,880
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities	-0-	
38	Less: Treasury Stock		
39	Net Shareholders' Equity	2,310,612	2,698,305
40	Total Liabilities and Shareholders' Equity	4,649,452	3,902,484

Continued from Page 2 - Item 5

13.	Vice President	William D. McLean	Washington, D. C.
14.	Vice President	Walter W. Simpson	Washington, D. C.
15.	Vice President	Karl A. Stoecker	Washington, D. C.
16.	Vice President	James L. Tapley	Washington, D. C.
17.	Vice President	D. Henry Watts	Washington, D. C.
18.	Vice President	Robert E. Geer	Atlanta, Ga.
19.	Vice President	Samuel D. Guy	Washington, D. C.
20.	Vice President	Paul R. Rudder	Washington, D. C.



# 2046. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate lines with suitable particulars other matters in- volving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

(WHOLE DOLLARS)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans or trustees, deeds of trust, or other contracts. \$ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ None

(c) Is any part of pension plan funded? Specify: Yes No

(i) If funding is by insurance, give name of insuring company.

(ii) If funding is by trust agreement list trustee(s).

Date of trust agreement or latest amendment.

If respondent is affiliated in any way with the trustee(s), explain affiliation.

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement.

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes No

If yes, give number of the shares for each class of stock or other security.

(f) Are voting rights attached to any securities held by the pension plan? Specify: Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 6101) YES NO See footnote on page 7 of Southern Railway Company

Annual Report Form R-1

5.

Respondent carried a service interruption policy with The Imperial Insurance Company Limited under which it will be entitled to daily indemnity in the amount of \$3 433 for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies respondent may be obligated to pay additional premiums amounting to not more than 20 times the above daily rate during the year.

SOUTHERN RAILWAY  
COMPANY AND  
CONSOLIDATED  
SUBSIDIARIESBalance  
Sheet

	December 31,	
	1979	1978
	(Thousands of Dollars)	
<b>Assets</b>		
Current assets:		
Cash and short-term securities	\$ 206,596	\$ 205,894
Accounts receivable	221,119	186,172
Materials, supplies and other	94,298	78,228
	<u>522,013</u>	<u>470,294</u>
Investments in and advances to affiliates	10,498	11,405
Other assets	28,683	37,114
Properties less accumulated depreciation	<u>2,325,669</u>	<u>2,112,765</u>
	<u>\$2,886,863</u>	<u>\$2,631,538</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 299,564	\$ 261,987
Income taxes	21,900	29,035
Current maturities of long-term debt	<u>78,289</u>	<u>72,352</u>
	<u>399,753</u>	<u>363,374</u>
Long-term debt	841,461	774,985
Reserves and other liabilities	44,963	39,198
Deferred income taxes	<u>382,397</u>	<u>348,912</u>
	<u>1,668,574</u>	<u>1,526,469</u>
Shareholders' equity—		
Serial preferred stock	54,851	54,850
Serial preference stock	—	16,430
Common stock	153,374	148,846
Capital Surplus	55,058	36,465
Income retained in the business	<u>955,006</u>	<u>848,478</u>
	<u>1,218,289</u>	<u>1,105,069</u>
	<u>\$2,886,863</u>	<u>\$2,631,538</u>

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 37 regulated carriers and 19 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the above balance sheet is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.

# Statement of Income

SOUTHERN RAILWAY  
COMPANY AND  
CONSOLIDATED  
SUBSIDIARIES

	1979	1978
	(Thousands of dollars)	
Railway operating revenues:		
Freight	\$1,426,998	\$1,222,592
Other	40,272	38,079
	<u>1,467,270</u>	<u>1,260,671</u>
Other income	51,428	41,045
Total income	<u>1,518,708</u>	<u>1,301,716</u>
Railway operating expenses:		
Way and structures	269,071	230,861
Equipment	271,477	233,796
Transportation	527,133	448,034
General and administrative	141,236	131,670
	<u>1,208,917</u>	<u>1,044,361</u>
Miscellaneous deductions	18,405	14,400
Interest expense	68,327	62,035
Total expenses	<u>1,295,649</u>	<u>1,120,796</u>
Income before income taxes	<u>223,059</u>	<u>180,920</u>
Federal and state income taxes:		
Current	26,952	25,481
Deferred	33,485	28,120
Total income taxes	<u>60,437</u>	<u>53,601</u>
Net consolidated income	<u>\$ 160,622</u>	<u>\$ 127,319</u>
Per average common share outstanding	\$10.39	\$8.35

The company reporting to the Interstate Commerce Commission in this report is a part of the Southern Railway Company and Consolidated Subsidiaries, which is comprised of 37 regulated carriers and 19 other companies. Financial reporting to shareholders and the general public is made on a consolidated basis and the above income statement is included in this report in order to put the financial data of the reporting company into proper perspective relative to the Southern Consolidated System.



## 210. RESULTS OF OPERATIONS

### INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parentheses.



## 210. RESULTS OF OPERATIONS

Line No.	Item (WHOLE DOLLARS) (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	
2	Passenger	
3	Other	2,594,499
4	Railway Operating Revenues	2,594,499
5	Railway Operating Expenses	3,555,419
6	Net Revenue from Railway Operations	(960,920)
	OTHER INCOME	
7	Dividend income	
8	Interest income	5,700
9	Other income, Other	85,639
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	91,339
13	Total income (Lines 6, 12)	(869,581)
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	24,545
15	Fixed charges	30,710
16	Income after miscellaneous deductions and fixed charges	(925,436)
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	(925,436)
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	(975,330)
20	State income taxes	(111)
21	Other income taxes	
22	Provisions for deferred income taxes	37,698
23	Income before extraordinary items (Line 18 less Lines 19-22)	(387,693)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of 1)	
30	Net income	(387,693)

## 210. RESULTS OF OPERATIONS--Continued

Line No.	Item (WHOLE DOLLARS) (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	(960,920)
32	Income taxes on ordinary income	575,441
33	Provisions for deferred income taxes	(37,698)
34	Income from Lease of Road and Equipment	(5,947)
35	Rent for leased Roads and Equipment	-0-
36	Net Railway Operating Income	(429,124)
37	Revenue freight - Ton-miles	

## APPENDIX A

## SCHEDULE 216A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures	5,243	(15,177)
Equipment	146	-
Road	2,037	-
Yard	885	(3,099)
Other Transportation	-	-

2	Depreciation Expense - way and structures - running	20,636	
	Depreciation Expense - way and structures - switching	1,280	
	Depreciation Expense - way and structures - others	35	
	All other way and structures operating expenses	308,135	
	Total Way and Structures Operating Expenses	330,087	
	Depreciation Expense - locomotives	-0-	
	Depreciation Expense - freight cars	20,423	
	Depreciation Expense - other equipment	843	
3	*Number of locomotive-miles in yard switching service: Freight	152,886	Passenger

\*Number of locomotive-miles in yard switching service should be computed in accordance with O&A report note F.



## 330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extension of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM	Balance at beginning of year (a)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	78,662	5,504	156	84,010	14,213
2 (2)	Land for transportation purposes	144,706	1		144,707	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	275,080	668		275,748	8,672
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	44,777	517		45,296	17,627
7 (7)	Elevated structures					
8 (8)	Ties	152,566	46		152,612	
9 (9)	Rails	170,405	51,410		211,815	
10 (10)	Other track material	294,916	136,390	11,562	419,744	
11 (11)	Ballast	54,555	15,082		69,637	
12 (12)	Track laying and surfacing	208,324	3,681		212,005	
13 (13)	Fences, snow sheds, and signs	7,816			7,816	7,781
14 (14)	Station and office buildings	340,794	41,324		382,118	72,100
15 (15)	Roadway buildings	3,518			3,518	745
16 (16)	Water stations	1,613			1,613	486
17 (17)	Fuel stations	39,740			39,740	9,354
18 (18)	Shops and enginehouses	114,974	90,050		205,024	5,668
19 (19)	Storage warehouses					
20 (20)	Wharves and docks		25,266		25,266	815
21 (21)	Coal and ore wharves					
22 (22)	TOFC/COFC terminals					
23 (23)	Communication systems	8,139			8,139	799
24 (24)	Signals and interlockers	144,925	1		144,926	64,936
25 (25)	Power plants	1,526			1,526	768
26 (26)	Power transmission systems	30,744			30,744	16,869
27 (27)	Miscellaneous structures	7,883	9,972		17,855	1,731
28 (28)	Roadway machines	1,188			1,188	1,188
29 (29)	Public improvements - Construction	155,285			155,285	139,824
30 (30)	Shop machinery	65,119	3,557		68,676	5,614
31 (31)	Power plant machinery	47,138			47,138	13,356
32	Other (specify and explain)					
33	Total Expenditures for Road	2,394,493	373,471	11,718	2,776,246	385,546
34 (32)	Locomotives	3,132			3,132	3,317
35 (33)	Freight-train cars	206,587	621,038		827,625	194,226
36 (34)	Passenger train cars					
37 (35)	Highway revenue equipment					
38 (36)	Floating equipment					
39 (37)	Work equipment					
40 (38)	Miscellaneous equipment	4,150			4,150	4,978
41	Total Expenditures for Equipment	213,869	621,038		834,907	202,221



## 330. ROAD AND EQUIPMENT PROPERTY--Continued

Line No.	ITEM	Balance at beginning of year	Gross charges during year	Credits for property retired during year	Balance at close of year	Accrued depreciation at close of year
	(a)	(b)	(c)	(d)	(e)	(f)
42 (76)	Interest during construction	18,441		166	18,275	
43 (77)	Other expenditures--General	4,863		55	4,810	
44	Total General Expenditures	23,304		221	23,083	
45	Total	2,631,668	994,509	11,939	3,614,238	
46 (80)	Other elements of investments	202,052			202,052	
47 (90)	Construction work in progress	362,416	(217,140)		145,276	
48	Grand Total	3,196,136	777,369	11,939	3,961,566	588,067

## 705. IMPORTANT CHANGES DURING THE YEAR

Respondent states the following matters, numbering the statements in accordance with the inquiries, and if an change of the character noted indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authorities granted by the Commission by certificate of convenience, and necessary issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving for each the length in miles, and the dates of beginning operations or of abandonment.
2. All other important physical changes, including herein all new tracks built.
3. All branchroads acquired or surrendered, giving for dates, the length of roads, the names of parties, full names, and for other conditions.
4. All agreements for trackage rights acquired or surrendered, giving for dates, the length of roads, the names of parties, full names, and for other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving for purposes for which issued, the names of stocks, and for amounts issued, and describing fully the actual consideration realized, giving for amounts and for values, give similar information concerning all stocks retired, if any.
7. All bonded debt issued, giving for purposes for which issued, the names of securities and for amounts issued, and describing fully the actual consideration realized, giving for amounts and for values, also give particulars concerning any bonded debt paid or otherwise retired, stating full date acquired, the date retired or canceled, for purposes of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully the actual consideration given therefor, and stating for the parties from whom acquired, if no consideration was given, state that fact.
10. In case the respondent has not yet begun operations, and no construction has been started in during the year, state both the reasons therefor.
11. All additional matters in this Part showing provided for which the respondent may desire to include in its report.

None

Statements under items 1 and 2 include any first main track owned by respondent representing one-way traffic, even in permanent abandonment, give the following particulars:

Miles of total construction

Miles of road abandoned

The name "Miles of road constructed" is intended to show the mileage of new main track laid by a single respondent's road, and should not include tracks relocated and tracks laid or altered the distance between two points, without serving any new territory.

## 710. INVENTORY OF EQUIPMENT

## INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (3) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (6); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (6); units leased from others for a period less than one year should not be included in column (6). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (3), as retired in column (4), and included in column (6).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with booster controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (8) should show aggregate capacity for all units reported in column (3), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
					Owned and used	Leased from others	Total in service of respondent (e + f)	Aggregate capacity of units reported in col. (8)	Leased to others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1	Diesel Freight	A units						(h.p.)	
2	Diesel Freight	B units							
3	Diesel Passenger	A units							
4	Diesel Passenger	B units							
5	Diesel Multiple purpose	A units							
6	Diesel Multiple purpose	B units							
7	Diesel Switching	A units							
8	Diesel Switching	B units							
9	Total (lines 1-8)	None					None	XXXXXX	
10	Electric Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	None					None	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	None					None	XXXXXX	



## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item	Units in service of respondent at beginning of year	Units installed during year	Number retired during year	Units at close of year				
		(d)	(e)	(f)	Owned and used	Leased from others	Total in service of respondent (c + f)	Aggregate capacity of units reported in col. (g)	Leased to others
		(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
FREIGHT TRAINCARS									
								Total	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)		6		6		6	462	
17	Equipped Box Cars (All Code A)		4		4		4	280	
18	Plain Gondola Cars (G090-392, G400-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)		5		5		5	487	
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - New Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 210, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOPCO, OFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-209, F 201-209)	12			12		12	924	
28	Flat Cars - Other (F 11-189, 211-289, 301-389, 401-540)	5			5		5	385	
29	Tank Cars - Under 22,000 Gallons (T 0, T 1, T 2, T 3, T 4, T 5)								
30	Tank Cars - 22,000 Gallons and over (T 6, T 7, T 8, T 9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 306-348, L 070, L 080, L 090, All "L" with second numerals 6, 1, 16, L 564)	17	15		32		32	2,538	
32	Total (Lines 15-31)	-0-					-0-	XXXXXX	
33	Caboose (All N)								
34	Total (Lines 12-33)	17	15		32		32	XXXXXX	



## 720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent 53.03 Florida

(2) Show, by State, mileage of tracks owned but not operated by respondent. First main track, -0-  
 second and additional main tracks, -0- industrial tracks, -0-  
 yard track and sidings, -0- total all tracks, -0- (11) Total distance, -0-

(3) Road % completed from (Line Haul Railways only) to Total distance, -0-  
 miles, -0-

(4) Road located at (Switching and Terminal Companies only) Jacksonville, Florida

(5) Gauge of track 4 ft. 8-1/2

(6) Weight of rail Various lb. per yard Treated

(7) Kind and number per mile of cross-ties 3200/Per Mile

(8) State number of miles electrified. First main track -0- second and additional main tracks -0-  
 passing tracks, cross-overs, and turn-outs -0- yard switching tracks, -0- yard switching tracks, -0-

(9) Ties applied in replacement during year. Number of cross-ties 10,072 average cost per tie \$ 13.50 number of feet  
 (B.M.) of switch and bridge ties, -0- average cost per M feet (B.M.) \$ -0-

(10) Rail applied in replacement during year. Tons (2,000 pounds), -0- Weight per year, -0- average  
 cost per ton, \$ -0-

Insert names of places

(11) Mileage should be stated to the nearest whole mile



# VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken by any person authorized to administer an oath by the laws of the State in which the report is taken. While the President and ed. of Directors have the right to exercise control of the accounting of this company, they have delegated to the Vice President and Comptroller the supervision of the books of account and the control of the manner in which such books are kept.

(To be made by the officer having control of the accounting of the respondent)

DISTRICT OF COLUMBIA  
CITY OF WASHINGTON

F. A. Lockett

swears oath and says that he is

Assistant Comptroller

(Insert here the name of the officer)

(Insert here the official title of the officer)

ST. JOHNS RIVER TERMINAL COMPANY

(Insert here the exact legal name of name of the respondent)

That it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period, that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in accordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 1979 to and including December 31 1979

Subscribed and sworn to before me, a

NOTARY PUBLIC

in and for the State and

county above named, this

24th day of March 1980

My commission expires My Commission Expires February 14, 1983

Kathleen R. McFarlane

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

Name of

County of

swears oath and says that he is

(Insert here the name of the officer)

(Insert here the official title of the officer)

(Insert here the exact legal name of name of the respondent)

That he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including 19 to and including 19

Subscribed and sworn to before me, a

in and for the State and

county above named, this

day of 19

My commission expires

(Signature of officer authorized to administer oaths)