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ANNUAL REPORT 1974 CLASS 1 R.R. 1 of 3

ST LOUIS SOUTHWESTERN RY CO.

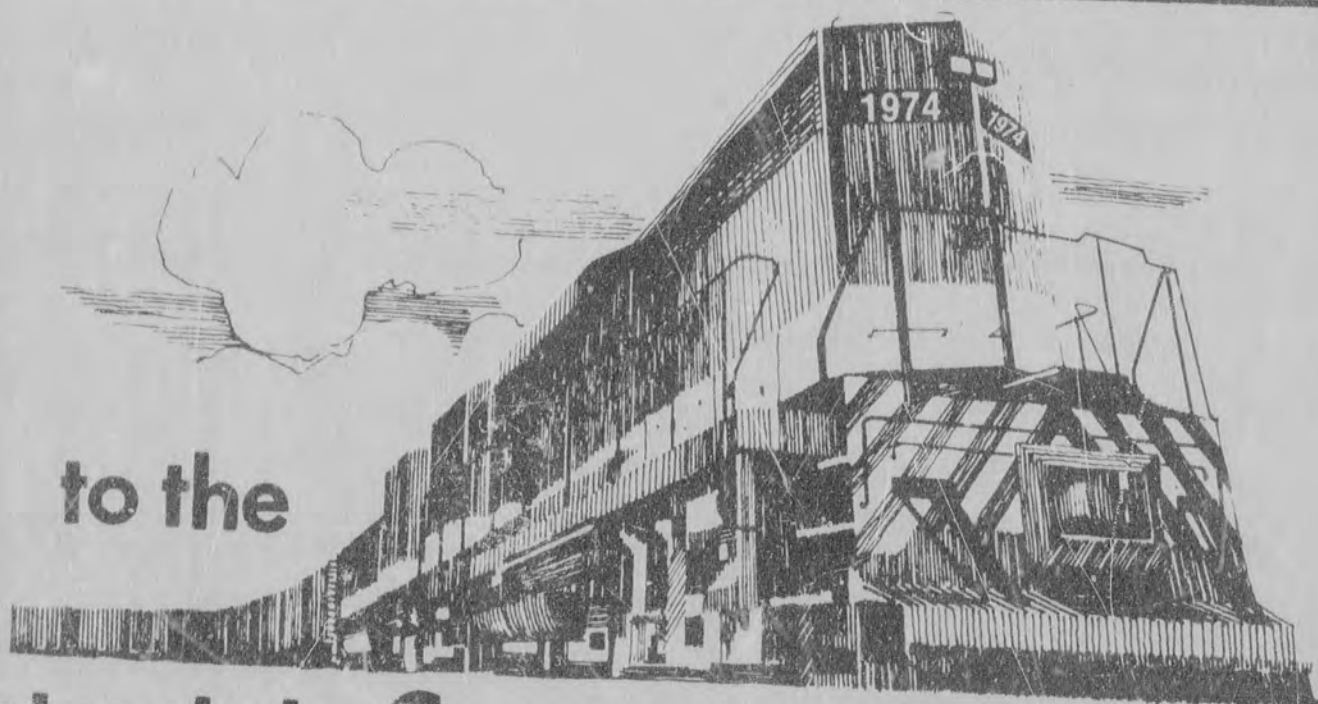
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R-1
CLASS I RAILROADS

annual report

	125000384ST.....LOUI 1 ST LOUIS SOUTHWESTERN RY CO AND SUBSIDIARY COS 1517 W FRONT ST. TYLER, TEXAS 75701 137300 CLLLH
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the

Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1974

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule	414	Schedule	411
"	415	"	412
"	532		

ANNUAL REPORT

OF

ST. LOUIS SOUTHWESTERN RAILWAY COMPANIES

And Subsidiary Companies

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1974

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. W. Huvendick (Title) Auditor

(Telephone number) 214 597-5541
(Area code) (Telephone number)

(Office address) 1517 West Front Street, Tyler, Texas 75701 (P. O. Box 959)
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

The following changes in format have been made to facilitate better reporting and analysis:

A Table of Contents has been added.

Provision has been made for respondents to optionally omit pages from this report provided there is nothing to report or the schedules are not applicable.

Vertical lines within columns have been eliminated.

Blank pages have been inserted to accommodate additional data.

Financial statements, Schedule 300, 305, 308, and 309 have been repositioned to follow the balance sheet, Schedule 200.

The following schedules are renumbered:

Schedule 110 is now 234.

Schedule 234 is now 235.

Schedule 414 is now 413.

Schedule 591 is now 414.

The following schedules have been eliminated:

Schedule 351. Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Schedule 352. Computation of Federal Income Taxes

Schedule 353. Consolidated Federal Income Tax Information

Pages 10 and 11: Schedule 200. Comparative General Balance Sheet

Accounts numbers 714, 744, 762 and 786 have been added to conform with the provisions of Docket No. 34178 (Sub-No. 2) Accounting for Income Taxes - Interperiod Tax Allocation (Deferred Taxes). Provision has also been made to report undistributed earnings from certain investments in account 721 in accordance with Docket No. 35949 - The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks.

Pages 16, 17 and 18: Schedule 300. Income Account for the Year

In accordance with Docket No. 34178 (Sub-No. 2), accounts numbers 533 and 591 have been added. Also, in conformity with Docket No. 35949, provision has been made to report equity in earnings (losses) of affiliated companies; account 590 has been amended to read, "Income taxes on extraordinary and prior period items" and a footnote added to show the effect of deferred taxes on prior years net income as reported in annual reports to the Commission.

Page 20: Schedule 305. Retained Income - Unappropriated

This schedule has been revised in accordance with Docket No. 35949.
Pages 35A and 35B: Schedule 207. Investments in Common Stocks of Affiliated Companies.

This schedule has been added to conform with the provisions of Docket No. 35949.

Pages 38-39: Schedule 211. Road and Equipment Property

Minimum dollar limit for additions and betterments is increased from \$500 to \$1500.

Page 87: Schedule 350. Rail Tax Accruals, C. Analysis of Federal Income Taxes

Schedule has been revised to incorporate interperiod tax allocation in accordance with the provisions of Docket No. 34178 (Sub-No. 2).

Page 90: Schedule 376. Hire of Freight Cars

Schedule revised to eliminate reporting of Canadian data for gross amounts receivable of per diem portion of unequipped box cars.

Page 103: Schedule 417. Inventory of Equipment

Instructions have been revised to clarify reporting of radio-controlled units.

Page 120: Schedule 531. Statistics of Rail-Line Operations

Schedule has been revised to report car-miles in thousands and the instructions revised accordingly.

Page 123: Schedule 563. Payments for Services Rendered by Other than Employees and Affiliates

Instructions have been revised to require the reporting of all audit fees, regardless of dollar limitations for each individual railroad.

Page 128: Schedule 571. Consumption of Fuel by Motive-Power Units

Schedule has been revised to clarify the separation of work train data from the total cost of fuel.

Page 128: Schedule 561C. Compensation Applicable to Prior Years

This schedule was transferred from page 118.

Page 133: Schedule 600. Remunerations from National Railroad Passenger Corporation

Schedule has been revised to eliminate the separation of rent income and rents payable.

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Year:

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number

and title in the space provided below.

3. If no schedules were omitted indicate "NONE".

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report St. Louis Southwestern Railway Company

2. Date of incorporation January 16, 1891

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Under the general railroad laws of the State of Missouri as found in the Revised Statutes of Missouri 1889, Chapter 42, Article 2, Page 37 Et Seq. Permitted to do business as a railroad company of the State of Arkansas by virtue of having filed its Articles of Association in the office of the Secretary of that State as provided by Article 34, Page 43 Et Seq. of Act approved March 31, 1899.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

N o n e

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

N o n e

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

Under subsidiary corporations controlled by the respondent. See Note (1) to Schedule 104A, page 14.

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

Not a switching and terminal company.

102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	B. F. Biaggini	1Market, SanFran, Ca.	5-1-74	4-30-75	100	
2	E. N. Brown	112N.4th, St. L. Mo.	5-1-74	4-30-75	None	
3	A. C. Furth	1Market, SanFran, Ca.	5-1-74	4-30-75	100	
4	L. E. Hoyt	1Market, SanFran, Ca.	5-1-74	4-30-75	100	
5	D. K. McNear	1Market, SanFran, Ca.	5-1-74	4-30-75	100	
6	R. M. Nall	Cotton Belt Bldg.	5-1-74	4-30-75	None	
7		Tyler, Texas				
8	F. E. Kriebel	1Market, SanFran, Ca.	5-1-74	4-30-75	100	
9	D. L. Praeger	1Market, SanFran, Ca.	5-1-74	4-30-75	100	
10	R. D. Spence	1Market, SanFran, Ca.	5-1-74	4-30-75	100	
11						
12						
13						
14						
15						
16						
17						
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20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board B. F. Biaggini Secretary (or clerk) of board A. G. Richards

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman),

and state briefly the powers and duties of that committee: B. F. Biaggini, The Executive Committee when the Chairman, R.M. Nall, Ex Officio, A.C. Furth Bd. of Directors is not in session
L. E. Hoyt and D. K. McNear. has all the powers of the Bd. of Directors.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
1	President	All	R. M. Nall	None	C.B.Bldg., Tyler, Tex.
2	Vice President	Executive	R. D. Spence	100	1Market, SanFran. Ca.
3	VicePres&GenMgr.	Staff	D. R. Kirk	None	913 Franklin, Houston, Tex.
4					
5	General Solicitor	Law	R. P. Cosper	None	C.B.Bldg., Tyler, Tex.
6	Auditor & Asst.	Accounting	J. W. Huvendick	None	C.B.Bldg., Tyler, Tex.
7	Secretary				
8	Secretary	Executive	A. G. Richards	None	1Market, SanFran. Ca.
9	Treasurer	Treasury	E. F. Grady	None	1Market, SanFran. Ca.
10	Asst. Secretary & Asst. Treasurer	Treasury	W. T. Short	None	C.B.Bldg., Tyler, Tex.
11					
12	Asst. Secretary	Executive	E. A. Fiammengo	None	1Market, SanFran. Ca.
13	Asst. Secretary	Executive	T. F. O'Donnell	None	1Market, SanFran. Ca.
14	Asst. Secretary	Executive	W. H. Johnston	None	112N4th, St. Louis, Mo.
15	Asst. Treasurer	Treasury	D. E. Enright	None	1Market, SanFran. Ca.
16	Genl. Traffic Mgr	Traffic	E. N. Brown	None	112N4th, St. Louis, Mo.
17	Chf. Mech. Officer	Mechanical	W. O. Brown	None	1Market, SanFran. Ca.
18	Chief Engineer	Engineering	H. M. Williamson	None	1Market, SanFran. Ca.
19	Purchasing Agent	Purchases & Matl.	H. H. Hamilton	None	1Market, SanFran. Ca.
20					

104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

- etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	If Jointly Controlled Name Other Parties to the Agreement (e)
1	St. Louis Southwestern Ry. Co.				
2	of Texas (1)	Transportation	Stock Ownership	100%	
3	Dallas Tml.Ry.& Union Depot Co.(1)	Transportation	Stock Ownership	100%	
4	Southwestern Transportation Co.	Transportation	Stock Ownership	100%	
5	Southwestern Town Lot Corp.	Real Estate	Stock Ownership	100%	
6	Main Street Warehouse Co.	Inactive	Stock Ownership	100%	
7	Alton and Southern Ry. Co.	Transportation	Stock Ownership	50%	Missouri Pacific Railroad
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	(1) See Note on page 14.				

104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Intermediary Through Which Control Exists (e)
1					
2					
3					
4					
5		N o n e			
6					
7					
8					
9					
10					

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
1	Bankers Leasing Corp.	Leasing Services	Stock ownership	100%	Southern Pacific Company
2	Bravo Oil Co.	Oil & Natural Resources	" "	"	" " "
3	Pacific Petroleum Pipe Line	Transporting Petroleum Prod.	" "	"	" " "
4	Southern Pacific Comm. Co.	Communications	" "	"	" " "
5	Southern Pacific Development Co.	Real Estate	" "	"	" " "
6	Southern Pacific Land Co.	Industrial Development	" "	"	" " "
7	Southern Pacific Pipe Lines, Inc.	Transporting Petroleum Prod.	" "	"	" " "
8	Sunset Equipment Leasing Co.	Equipment leasing	" "	"	" " "
9	Texas Town Lot	Real Estate	" "	"	" " "
10	Tops On-Line Services, Inc.	Data Processing Services	" "	80%	" " "
11	One Market Street Properties, Inc.	Real Estate	" "	100%	" " "

(Continued page 5A)

104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

1. Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.

2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be

expressed by percentage of voting stock ownership, explain in detail by footnote.

5. In column (e) enter the names of companies controlling those listed in column (a).

Line No.	Name of Company Controlled (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)	Name of Controlling Company or Individual (e)
11	El Paso Union Passenger Depot	Passenger Depot Operations	Stock ownership	50%	Southern Pacific Transp. Co.
12	Evergreen Freight Car Corp.	Equipment Leasing	" "	100%	" " " "
13	Evergreen Leasing Corp.	Equipment Leasing	" "	"	" " " "
14	Holton Inter-Urban Electric Ry.	Transportation	" "	"	" " " "
15	Los Angeles Union Terminal, Inc.	Transportation	" "	"	" " " "
16	Monarch Brewing Co.	None	" "	"	" " " "
17	Northwestern Pacific R.R.	Transportation	" "	"	" " " "
18	Oregon California & Eastern Ry.	Transportation	" "	50%	" " " "
19	Pacific Fruit Express	Transportation	" "	50%	" " " "
20	Pacific Motor Transport Co.	Transportation	" "	100%	" " " "
21	Pacific Motor Trucking Co.	Transportation	" "	"	" " " "
22	Portland Traction Co.	Transportation	" "	50%	" " " "
23	San Diego & Arizona Eastern Ry.	Transportation	" "	100%	" " " "
24	Southern Pacific Air Freight	Air Freight Forwarding	" "	"	" " " "
25	Southern Pacific Equipment Co.	Equipment Leasing	" "	"	" " " "
26	Sou. Pac. Marine Transport, Inc.	Transportation	" "	"	" " " "
27	Sou. Pac. Trans. of Texas & La.	Transportation	" "	"	" " " "
28	Southern Pacific Warehouse Co.	None	" "	100%	" " " "
29	Sunset Railway	Transportation	" "	50%	" " " "
30	The Ogden Union Ry. & Depot Co.	Transportation	" "	"	" " " "
31	Visalia Electric R.R.	Transportation	" "	100%	" " " "
32					
33					
34					
35					
36					
37					
38					
39					

Road Initials SSW

Year 1974

NOTES AND REMARKS

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date

and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.

3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

Line No.	Name of Controlling Company or Individual (a)	Principal Business Activity (b)	Form of Control (c)	Extent of Control (d)
1	Southern Pacific Company	All types of business	Stock Ownership	(1) 100 %
2	Southern Pacific Transportation Co.	Transportation	Stock Ownership	98.34%
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15			Note (1) - Southern Pacific Company controls Southern Pacific Transportation Company through 100% stock ownership.	
16				
17				
18				
19				
20				

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

Road Initials: SSW

year: 1974

NOTES AND REMARKS

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$100. per share; first preferred, \$100. per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote one vote each.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing No closing date. Record date of shareholders April 10, 1974, for Annual Meeting 5-1-74.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 370,648 votes, as of April 10, 1974. (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, 92 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed - the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.
- List under Footnotes, page 9. Other Securities with Voting Power.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Southern Pacific Transp. Co.	New York, N.Y.	364,511	166,636	197,875	
2	Harry E. Ward, Jr.	Palm Beach, Fla.	2,127	2,127	-	
3	Atwell & Co.	New York, N.Y.	1,479	1,369	110	
4	Mrs. L.F. Walsh & S.M. Ruth	Cupertino, Ca.	200	-	200	
5	Mrs. L.F. Walsh & T.B. Walsh	Cupertino, Ca.	200	-	200	
6	Lister & Co.	New York, N.Y.	173	173	-	
7	Saxon & Co.	Philadelphia, Pa.	150	150	-	
8	Mrs. Elizabeth T. Ward	Palm Beach, Fla.	112	112	-	
9	William A. Scheuber	Milwaukee, Wisc.	110	110	-	
10	Cohen, Heller & Rosenthal	Scarsdale, N.Y.	100	-	100	
11	Mrs. Lorraine F. Walsh	Cupertino, Ca.	100	-	100	
12	Mrs. Emma Ziv	Merrick, L.I., N.Y.	100	100	-	
13	E.G., R.G., & M.S. Platoff	Union City, N.J.	80	-	80	
14	Mrs. Ethel L. Woodbury	Aurora, Colo.	63	63	-	
15	Mrs. Marianna L. Langmuir	Santa Monica, Ca.	58	58	-	
16	Mrs. Malvina I. Zatz	Forest Hills, L.I., N.Y.	55	55	-	
17	A. Hicks Lawrence, Jr.	Wilmington, Del.	53	53	-	
18	Joseph Plassmeyer	Westphalia, Mo.	50	50	-	
19	Willar Co.	New York, N.Y.	46	46	-	
20	Batrus & Co.	New York, N.Y.	44	44	-	
21	Trenton Tr. & G. N. J. Sommer Jr	Trenton, N.J.	36	36	-	
22	Clarence M. Meehan	Miami Shores, Fla.	35	35	-	
23	Reynolds & Co.	New York, N.Y.	30	30	-	
24	Marjorie C. Vitkovsky	West Orange, N.J.	25	25	-	
25	Paul S. Johnson, Trustee	Pasadena, Ca.	25	-	25	
26	Mrs. Marianna L. Cayten	Philadelphia, Pa.	23	23	-	
27	Jenk & Company	Jenkintown, Pa.	23	23	-	
28	William C. Lawrence	Wilmington, Del.	23	23	-	
29	John W. Taussig III	Brookfield, Conn.	23	23	-	
30	F.F. Taussig, Cust. J.W. Taussig	New York, N.Y.	23	23	-	

109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 3,280,599*
votes cast.

11. Give the date of such meeting. May 1, 1974.

12. Give the place of such meeting. St. Louis, Missouri.

*Cast in cumulative voting authorized for election of directors by
364,511 shares.

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
	CURRENT ASSETS			
1	(701) Cash		\$ 641	\$ 3 174
2	(702) Temporary cash investments (p. 23)		9 503	17 650
3	(703) Special deposits (p. 23)		142	212
4	(704) Loans and notes receivable (p. 23)		14	
5	(705) Traffic, car service and other balances-Dr.		11 279	9 582
6	(706) Net balance receivable from agents and conductors		3 333	3 435
7	(707) Miscellaneous accounts receivable		6 538	2 720
8	(708) Interest and dividends receivable		121	
9	(709) Accrued accounts receivable (p. 23)		12 869	5 542
10	(710) Working fund advances		27	28
11	(711) Prepayments (p. 23)			
12	(712) Material and supplies		5 840	4 141
13	(713) Other current assets (p. 23)		251	300
14	(714) Deferred income tax charges (p. 87)			
15	Total current assets		50 558	46 784
	SPECIAL FUNDS			
		(a1) Total book assets at close of year	(a2) Respondent's own issues included in (a1)	
16	(715) Sinking funds (pp. 24 and 25)			
17	(716) Capital and other reserve funds (pp. 24 and 25)	57	57	34
18	(717) Insurance and other funds (pp. 24 and 25)	174	174	156
19	Total special funds		231	190
	INVESTMENTS			
20	(721) Investments in affiliated companies (pp. 28-31)		24 843	23 467
21	Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)		7 733	7 524
22	(722) Other investments (pp. 32-35)		126	125
23	(723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)			
24	Total investments (accounts 721, 722 and 723)		32 702	31 116
	PROPERTIES			
25	(731) Road and equipment property: Road		107 128	104 617
26	Equipment		391 797	351 592
27	General expenditures		2 049	2 053
28	Other elements of investment		(77)	(77)
29	Construction work in progress			
30	Total (pp. 38-41)		500 897	458 185
31	(732) Improvements on leased property: Road			
32	Equipment			
33	General expenditures			
34	Total (pp. 38-41)			
35	Total transportation property (accounts 731 and 732)		500 897	458 185
36	(735) Accrued depreciation—Road and equipment (pp. 44 and 46)		(106 485)	(99 311)
37	(736) Amortization of defense projects—Road and Equipment (p. 47)		(1 215)	(1 236)
38	Recorded depreciation and amortization (accounts 735 and 736)		(107 700)	(100 547)
39	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		393 197	357 638
40	(737) Miscellaneous physical property (pp. 52 and 53)		5 853	5 891
41	(738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)		(562)	(460)
42	Miscellaneous physical property less recorded depreciation (account 737 less 738)		5 291	5 431
43	Total properties less recorded depreciation and amortization (line 37 plus line 40)		398 488	363 069
	OTHER ASSETS AND DEFERRED CHARGES			
44	(741) Other assets (p. 54)		820	1 064
45	(742) Unamortized discount on long-term debt		352	168
46	(743) Other deferred charges (p. 54)		552	417
47	(744) Accumulated deferred income tax charges (p. 87)			
48	Total other assets and deferred charges		1 724	1 649
49	TOTAL ASSETS		483 703	442 808

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Account or item (a)	(Dollars in thousands)	Balance at close of year (b)	Balance at beginning of year (c)
CURRENT LIABILITIES				
50	(751) Loans and notes payable (p. 63)		\$	\$
51	(752) Traffic, car service and other balances—Cr.		7 659	6 505
52	(753) Audited accounts and wages payable		1 910	1 674
53	(754) Miscellaneous accounts payable		616	230
54	(755) Interest matured unpaid		43	28
55	(756) Dividends matured unpaid		1 147	575
56	(757) Unmatured interest accrued			
57	(758) Unmatured dividends declared			
58	(759) Accrued accounts payable (p. 63)		15 825	8 379
59	(760) Federal income taxes accrued (p. 64)		1 989	2 015
60	(761) Other taxes accrued (p. 64)		4 219	3 711
61	(762) Deferred income tax credits (p. 87)			
62	(763) Other current liabilities (p. 63)		4 703	6 024
63	Total current liabilities (exclusive of long-term debt due within one year)		38 111	29 141
LONG-TERM DEBT DUE WITHIN ONE YEAR				
64	(764) Equipment obligations and other debt (pp. 56-59)	(a1) Total issued 3 514	(a2) Held by or for respondent 3 514	1 676
LONG-TERM DEBT DUE AFTER ONE YEAR				
65	(765) Funded debt unmatured	(a1) Total issued 29 372	(a2) Held by or for respondent 7 658	21 714
66	(766) Equipment obligations	47 520		23 464
67	(767) Receivers' and Trustees' securities			
68	(768) Debt in default			
69	(769) Amounts payable to affiliated companies (p. 62)		2 423	2 100
70	Total long-term debt due after one year		71 657	47 278
RESERVES				
71	(771) Pension and welfare reserves (p. 65)			
72	(772) Insurance reserves (p. 65)			
73	(774) Casualty and other reserves (p. 65)		2 511	2 444
74	Total reserves		2 511	2 444
OTHER LIABILITIES AND DEFERRED CREDITS				
75	(781) Interest in default (p. 53)		396	365
76	(782) Other liabilities (p. 65)			
77	(783) Unamortized premium on long-term debt			
78	(784) Other deferred credits (p. 65)		2 393	1 409
79	(785) Accrued depreciation—Leased property (p. 45)			
80	(786) Accumulated deferred income tax credits (p. 87)		83 694	73 953
81	Total other liabilities and deferred credits		86 483	75 727
SHAREHOLDERS' EQUITY				
Capital stock (Par or stated value)				
82	(791) Capital stock issued: Common stock (p. 67)	(a1) Total issued 20 304	(a2) Held by or for company 3 123	17 181
83	Preferred stock (p. 67)	20 000	116	19 884
84	Total	40 304	3 239	37 065
85	(792) Stock liability for conversion (p. 68)			
86	(793) Discount on capital stock			
87	Total capital stock		37 065	37 065
Capital surplus				
88	(794) Premiums and assessments on capital stock (p. 69)			
89	(795) Paid-in surplus (p. 69)			
90	(796) Other capital surplus (p. 69)			
91	Total capital surplus			
Retained income				
92	(797) Retained income—Appropriated (p. 69)			
93	(798) Retained income—Unappropriated (p. 20)		244 362	249 477
94	Total retained income		244 362	249 477
95	Total shareholders' equity		281 427	286 542
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		483 703	442 808

Note: See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200A. CONSOLIDATED GENERAL BALANCE SHEET - ASSET SIDE

ASSETS	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT ASSETS</u>						
Cash	\$ 641	\$	\$	\$		\$ 641
Temporary cash investments	9 503					9 503
Special deposits	142					142
Loans and notes receivable	14					14
Traffic and car-service balances-Dr.	11 279					11 279
Net balance receivable from agents and conductors	3 333					3 333
Miscellaneous accounts receivable	6 538					6 538
Interest and dividends receivable	121					121
Accrued accounts receivable	12 869					12 869
Working fund advances	27					27
Material and supplies	5 840					5 840
Other current assets	251					251
Total current assets	50 558					50 558
<u>SPECIAL FUNDS</u>						
Insurance and reserve funds	231					231
<u>INVESTMENTS</u>						
Investments in affiliated companies:						
Stocks	10 507					10 507
Stocks - Inter-company	2 974			2 974	A	154
Notes - Unsecured	154					14 172
Investment advances	14 172					11
Investment advances - Inter-company	5 087		127	5 214	A	115
Working fund advances	11					10
Other investments						
Unsecured notes	57	58				
Stocks	10					
Total investments	32 972	58	127	8 188		24 969
<u>PROPERTIES</u>						
Road and equipment property	457 823	42 230	844			500 897
Less:						
Accrued depreciation-Road	(9 193)	(689)				(9 882)
Accrued depreciation-Equipment	(92 007)					(92 007)
Accrued depreciation-Leased property	(4 596)					(4 596)
Amortization of defense projects-Road	(1 087)	(24)				(1 111)
Amortization of defense projects-Equipment	(104)					(104)
Recorded depreciation and amortization	(106 987)	(713)				(107 700)
Net investment in transportation property	350 836	41 517	844			393 197
Miscellaneous physical property	4 705	1 146	2			5 853
Accrued depreciation-Miscellaneous physical property	(562)					(562)
Total miscellaneous physical property	4 143	1 146	2			5 291
Total properties	354 979	42 663	846			398 488
<u>OTHER ASSETS AND DEFERRED CHARGES</u>						
Other assets	820					820
Unamortized discount on long-term debt	352					352
Other deferred charges	552					552
Total other assets and deferred charges	1 724					1 724
GRAND TOTAL	440 464	42 721	973	8 188		475 970

200L. CONSOLIDATED GENERAL BALANCE SHEET-LIABILITY SIDE

LIABILITIES	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Dallas Terminal Ry. & Union Depot Company	Inter- Company Adjustments & Eliminations	Key	Total After Adjustments and Eliminations
<u>CURRENT LIABILITIES</u>						
Audited accounts and wages payable	\$ 7 659	\$	\$	\$		\$ 7 659
Miscellaneous accounts payable	1 910					1 910
Interest matured unpaid	616					616
Dividends matured unpaid	43					43
Unmatured interest accrued	1 147					1 147
Accrued accounts payable	15 825					15 825
Federal income taxes accrued	1 989					1 989
Other taxes accrued	4 219					4 219
Other current liabilities	4 703					4 703
Total current liabilities	38 111					38 111
<u>LONG-TERM DEBT DUE WITHIN ONE YEAR</u>						
Equipment obligations and other debt	3 514					3 514
<u>LONG-TERM DEBT DUE AFTER ONE YEAR</u>						
Funded debt unmatured						
First mortgage bonds	8 849	10 105				18 954
Second mortgage bonds	(2 293)	5 053				2 760
Equipment obligations	47 520					47 520
Amounts payable to affiliated companies	2 423					2 423
Open accounts - Inter-company	127	4 356	731	5 214	A	
Total long-term debt	56 626	19 514	731	5 214		71 657
<u>RESERVES</u>						
Casualty and other reserves	2 511					2 511
<u>OTHER LIABILITIES AND DEFERRED CREDITS</u>						
Other liabilities	378		18			396
Other deferred credits	2 393					2 393
Accumulated deferred income tax credits	83 694					83 694
Total other liabilities and deferred credits	86 465		18			86 483
<u>SHAREHOLDERS' EQUITY</u>						
Capital stock						
Capital stock - Common	17 181					17 181
Capital stock - Inter-company		2 750	224	2 974	A	
Capital stock - Preferred	19 884					19 884
Total capital stock	37 065	2 750	224	2 974		37 065
Retained income						
Retained income - Unappropriated	216 172	20 457				236 629
Total shareholders' equity	253 237	23 207	224	2 974		273 694
GRAND TOTAL	440 464	42 721	973	8 188		475 970

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This

includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entires have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code _____ \$ 5,328

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below _____ \$ 58,548

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended _____ \$ 26,732

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year _____ \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes _____ \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual _____ \$ (None)

Other adjustments (indicate nature such as recapture on early disposition) _____ \$ None

Total deferred investment tax credit in account 784 at close of year _____ \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code _____ \$ 19,818

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code _____ \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
Second mortgage income bonds	Prior to 1-1-74	755	5
	1974	755	56
			\$ <u>61</u>

Continued on following page

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Continued

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded (Thousands)
		Debit	Credit	
Per diem receivable	\$			\$
Per diem payable	-			
Net amount	\$ None	X X X X X X X X	X X X X X X X X	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: Normal cost and interest on unfunded past service cost charged to operating expense and paid into fund. Plan became noncontributory in 1968.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. \$ 1,978

(c) Is any part of pension plan funded? Specify. Yes ☒ No ☐

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) Mercantile Trust Company

Date of trust agreement or latest amendment September 5, 1955

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement Southwestern Transportation Company - Actuarial cost.

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes ☐ No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No ☐ If yes, who determines how stock is voted? Trustee

7. Respondent carried basic and supplemental insurance with the Imperial Insurance Company (Cayman Islands), under terms of which it was entitled to a maximum indemnity of \$174 thousand per day limited to 365 days for any single work stoppage. The maximum amount of additional premiums that respondent may be obligated to pay in the event losses are sustained was \$3,477 thousand per policy year.

NOTES AND REMARKS

Page 4 - NOTE (1) St. Louis Southwestern Railway Company directly controls through 100% ownership of the stock of the following subsidiaries whose reports are combined herein with respondent's:

ST. LOUIS SOUTHWESTERN RAILWAY COMPANY OF TEXAS - Articles of Agreement were filed in the office of the Secretary of State on the 12th day of January 1891, and the organization of the Company took place on the 13th day of January 1891, under the General Railroad Incorporation Laws of the State of Texas, as found in revised statutes of the State of Texas, Chapter 1, Title 94, Page 410 Et Seq. Properties leased to St. Louis Southwestern Railway Company under Interstate Commerce Commission Finance Docket No. 18116 effective March 1, 1954, for a term ending July 1, 1990.

DALLAS TERMINAL RAILWAY & UNION DEPOT COMPANY was incorporated December 10, 1894, under the general laws of Texas to construct and operate a railroad from Dallas, Texas, to a connection with the St. Louis Southwestern Railway Company of Texas between Plano and Fort Worth, Texas, but construction was confined to the City Limits of Dallas. The charter was amended January 10, 1899, and name changed to Dallas, Fort Worth and Gulf Railway Company, and a second amendment December 16, 1901, provided for a change of name to the name originally given it, that of the present.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report. The amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
	ORDINARY ITEMS	\$	\$	\$
	OPERATING INCOME			
	Railway Operating Income			
1	(501) Railway operating revenues (p. 73)	183 987	163 405	
2	(531) Railway operating expenses (p. 74)	139 462	123 258	
3	Net revenue from railway operations	44 525	40 147	
4	(532) Railway tax accruals (p. 86)	22 376	13 767	
5	(533) Provision for deferred taxes (p. 87)	9 741		
6	Railway operating income	12 408	26 380	
	Rent Income			
7	(503) Hire of freight cars and highway revenue equipment—			
	Credit balance (p. 90)	22 914	13 027	
8	(504) Rent from locomotives (p. 91)	2 072	2 073	
9	(505) Rent from passenger-train cars (p. 91)			
10	(506) Rent from floating equipment	209	187	
11	(507) Rent from work equipment	623	577	
12	(508) Joint facility rent income			
13	Total rent income	25 818	15 864	
	Rents Payable			
14	(536) Hire of freight cars and highway revenue equipment—			
	Debit balance (p. 90)			
15	(537) Rent for locomotives (p. 91)	2 308	2 123	
16	(538) Rent for passenger-train cars (p. 91)			
17	(539) Rent for floating equipment			
18	(540) Rent for work equipment			
19	(541) Joint facility rents	1 855	1 697	
20	Total rents payable	4 163	3 820	
21	Net rents (lines 13, 20)	21 655	12 044	
22	Net railway operating income (lines 6, 21)	34 063	38 424	
	Other Income			
23	(502) Revenues from miscellaneous operations (p. 53)			
24	(509) Income from lease of road and equipment (p. 88)	5	7	
25	(510) Miscellaneous rent income (p. 88)	581	523	
26	(511) Income from nonoperating property (p. 53)	(40)	111	
27	(512) Separately operated properties—Profit (p. 89)		540	
28	(513) Dividend income (from investments under cost only)			
29	(514) Interest income	2 323	1 402	
30	(516) Income from sinking and other reserve funds	16	9	
31	(517) Release of premiums on funded debt			
32	(518) Contributions from other companies			
33	(519) Miscellaneous income (p. 94)	795	174	
34	Dividend income (from investments under equity only)	\$ 500	x x x x	x x x x
35	Undistributed earnings (losses)	709 209	x x x x	x x x x
36	Equity in earnings (losses) of affiliated companies (lines 34, 35)	709		x x x x
37	Total other income	4 389	2 766	
38	Total income (lines 22, 37)	38 452	41 190	
	Miscellaneous Deductions From Income			
39	(534) Expenses of miscellaneous operations (p. 53)			
40	(535) Taxes on miscellaneous operating property (p. 53)	249	59	
41	(543) Miscellaneous rents (p. 93)	185	203	
42	(544) Miscellaneous tax accruals (p. 53)	118		
43	(545) Separately operated properties—Loss (p. 89)			

300. INCOME ACCOUNT FOR THE YEAR--Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

RAIL-LINE, INCLUDING WATER TRANSFERS						Other items not related to either freight or to passenger and allied services (k)	Line No.
Related solely to freight service (e)	Apportioned to freight service (f)	Total freight service (g)	Related solely to passenger and allied services (h)	Apportioned to passenger and allied services (i)	Total passenger service (j)		
\$	\$	\$	\$	\$	\$	\$	
183 985		183 985	2		2		1
139 462		139 462					2
x x x x x	x x x x x	44 523	x x x x x	x x x x x	2		3
22 376		22 376					4
9 741		9 741					5
x x x x x	x x x x x	12 406	x x x x x	x x x x x	2		6
22 914		22 914					7
2 072		2 072					8
							9
							10
209		209					11
623		623					12
x x x x x	x x x x x	25 818	x x x x x	x x x x x			13
2 308		2 308					14
							15
							16
							17
							18
1 855		1 855					19
x x x x x	x x x x x	4 163	x x x x x	x x x x x			20
x x x x x	x x x x x	21 655	x x x x x	x x x x x			21
x x x x x	x x x x x	34 061	x x x x x	x x x x x	2		22

If this report is made for a system, list here under the names of all companies included in the system returns:

St. Louis Southwestern Railway Company) See Page 18A for companies
 St. Louis Southwestern Railway Company of Texas) within System.
 Dallas Terminal Railway & Union Depot Company)

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
		\$	\$	\$
44	(549) Maintenance of investment organization			
45	(550) Income transferred to other companies			
46	(551) Miscellaneous income charges (p. 94)	87	145	
47	Total miscellaneous deductions	639	407	
48	Income available for fixed charges (lines 38, 47)	37 813	40 783	
	Fixed Charges			
49	(542) Rent for leased roads and equipment (p. 92)	6	4	
	(546) Interest on funded debt:			
50	(a) Fixed interest not in default	3 111	1 666	
51	(b) Interest in default			
52	(547) Interest on unfunded debt			
53	(548) Amortization of discount on funded debt	49	5	
54	Total fixed charges	3 166	1 675	
55	Income after fixed charges (lines 49, 54)	34 647	39 108	
	Other Deductions			
	(546) Interest on funded debt:			
56	(c) Contingent interest	110	111	
57	Ordinary income (lines 55, 56)	(1) 34 537	38 997	
	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
58	(570) Extraordinary items - Net Credit (Debit) (p. 94)			
59	(580) Prior period items - Net Credit (Debit) (p. 94)			
60	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94)			
61	(591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)			
62	Total extraordinary and prior period items - Credit (Debit)			
63	Net income transferred to Retained Income - Unappropriated (lines 57, 62)	34 537	38 997	

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

Year (a)	Net income as reported (b)	Provision for deferred taxes (c)	Adjusted net income (d)
1973	\$ 38 997	\$ 9 032	\$ 29 965
1972	31 826	7 781	24 045
1971	34 071	7 946	26 125

NOTE (1) - Refer to page 18A for companies contributing ordinary income to System.

300. INCOME ACCOUNT FOR THE YEAR

	St. Louis Southwestern Railway Company	St. Louis Southwestern Railway Co. of Texas	Eliminations Inter- Company	Key	Total After Eliminations
Operating Income:					
Railway operating revenues	\$ 183 987	\$	\$		\$ 183 987
Railway operating expenses	139 462				139 462
Net revenue from railway operations	44 525				44 525
Railway tax accruals-State, county & city	4 765				4 765
Railway tax accruals-Federal	17 118	493			17 611
Total railway tax accruals	21 883	493			22 376
Provision for deferred taxes	9 741				9 741
RAILWAY OPERATING INCOME	12 901	(493)			12 408
Rent Income:					
Hire of freight cars and highway revenue equipment-Credit balance	22 914				22 914
Rent from locomotives	2 072				2 072
Rent from work equipment	209				209
Joint facility rent income	623				623
Total rent income	25 818				25 818
Rents Payable:					
Rent for locomotives	2 308				2 308
Rent for work equipment	-				-
Joint facility rents	1 855				1 855
Total rents payable	4 163				4 163
Net rents	(21 655)				(21 655)
NET RAILWAY OPERATING INCOME	34 556	(493)			34 063
Other Income:					
Income from lease of road and equipment	5				5
Income from lease of rd. and equipt.-Inter-Co.		1 261	1 261	A	
Miscellaneous rent income	581				581
Income from non-operating property	(40)				(40)
Income from sinking and other res. funds	16				16
Dividend income	500				500
Interest income	2 323				2 323
Miscellaneous income	795				795
Total other income	4 180	1 261	1 261		4 180
TOTAL INCOME	38 736	768	1 261		38 243
Miscellaneous Deductions from Income:					
Miscellaneous rents	249				249
Miscellaneous tax accruals	185				185
Separately operated properties-Loss	118				118
Miscellaneous income charges	87				87
Total miscellaneous deductions	639				639
INCOME AVAILABLE FOR FIXED CHARGES	38 097	768	1 261		37 604
Fixed Charges:					
Rent for leased roads and equipment	6				6
Rent for leased roads and equipt.-Inter-Co.	1 261		1 261	A	
Interest on funded debt	3 111				3 111
Amort. of discount on funded debt	49				49
Total fixed charges	4 427		1 261		3 166
INCOME AFTER FIXED CHARGES	33 670	768			34 438
Other Deductions:					
Contingent interest on funded debt	110				110
ORDINARY INCOME	33 560	768			34 328

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 36, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
1	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at beginning of year*	\$ 241 953	\$ 7 524
	CREDITS		
2	(602) Credit balance transferred from income	33 828	709
3	(606) Other credits to retained income	4 983	
4	(622) Appropriations released	38 811	709
5	Total		
	DEBITS		
6	(612) Debit balance transferred from income		
7	(616) Other debits to retained income	4 983	
8	(620) Appropriations for sinking and other reserve funds		
9	(621) Appropriations for other purposes	39 652	
10	(623) Dividends (p. 20)	44 635	
11	Total	(5 824)	709
12	Net increase (decrease) during year*		
13	Unappropriated retained income (b) and equity in undistributed earnings (losses) of affiliated companies (c) at end of year*	236 129	8 233
14	Balance from line 13 (c)*	8 233	x x x x x
15	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year*	244 362	x x x x x
	Remarks		
	Amount of assigned Federal income tax consequences:	None	x x x x x
16	Account 606	None	x x x x x
17	Account 616	None	x x x x x

*Amount in parentheses indicates debit balance.

Note: See p. 94, schedule 396, for analysis for Retained Income Accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
1	Preferred Stock	5.00		\$ 19 884	\$ 994	1- 2-74	1-22-74
2	Common Stock	50.00	125.00	17 181	30 067	5- 1-74	6- 3-74
3	Common Stock	50.00		17 181	8 591	11-19-74	12- 9-74
4							
5							
6							
7							
8							
9							
10							
11							
12							
13				Total	39 652		

309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)	Amount (c)
		\$	
	Sources of funds:		
1	Net income (page 18, line 58) _____	34 537	34 328
	Add non-cash charges for:		
2	Depreciation and amortization _____	16 939	
3	Retirements of nondepreciable property _____	109	
	Add non-cash charges for additions (deduct for decreases) to reserves:		
4	Pension and welfare reserves _____		
5	Insurance reserves _____		
6	Casualty and other reserves _____	67	
7	Interest in default _____		
8	Other important items (specify) _____	(209)	
9			\$ 51 443
10	Funds provided by operations _____		
11	Proceeds from sale of capital stock of own issue _____		
12	Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____		27 570
13	Proceeds from sale of equipment obligations of own issue _____	17 105	
14	Book value of depreciable transportation property retired during year _____	9 682	7 423
15	Less service value charged to accrued depreciation account _____		37
16	Net book value of miscellaneous physical property disposed of during year _____		229
17	Net book value of investment securities disposed of during year _____		
18	Advances, notes and other debts repaid by affiliated companies _____		
19	Advances, notes and other debts repaid by other companies _____		
20	Net decrease in sinking and other reserve funds _____		7 034
21	Net decrease in working capital (total current assets less total current liabilities)* _____		9 741
22	Other sources (specify) _____		324
23	<u>Deferred Federal income taxes-Current</u> _____		1 014
24	<u>Amount payable to affiliated companies</u> _____		104 815
25	<u>Other liabilities and deferred credits-Increase</u> _____		
26	Total sources of funds (should be same as line 43) _____		59 926
	Application of funds:		
27	Investment in transportation property (excluding donations and grants) _____		
28	Investment in miscellaneous physical property _____	248	
29	Investments and advances, affiliated ICC regulated carriers _____	1 359	1 607
30	Investments and advances, other affiliated companies _____		
31	Investments in nonaffiliated companies _____		
32	Advances, notes and other debts repaid to other companies _____		
33	Capital stock of own issue reacquired _____		
34	Funded debt and other obligations paid or reacquired. (except equipment obligations) _____		3 514
35	Equipment obligations paid or reacquired _____		41
36	Net increase in sinking and other reserve funds _____		39 652
37	Payment of dividends (other than stock dividends) _____		
38	Net increase in working capital* _____		
39	Other applications (specify) _____		
40	<u>Other assets and deferred charges-Increase</u> _____		75
41			
42			
43	Total application of funds (should be same as line 26) _____		104 815

* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

NOTES AND REMARKS

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show

the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	(Dollars in Thousands)	Amount (c)
1	702	Certificates of deposit		\$ 4 003
2		Repurchase agreements - Notes		2 500
3		Repurchase agreements - (CD)		3 000
4		Total 702		9 503
5				
6	703	Manufacturers Hanover Trust Co.-1st mortgage bond coupon account		31
7		Bankers Trust Co.-2nd mortgage bond coupon account		61
8		Mercantile Trust Co.-Dividend account		39
9		Minor items, each less than \$250		11
10		Total 703		142
11				
12	704	Loans and notes receivable		
13		Advances		14
14				
15	709	Receivable from other companies and individuals		5 814
16		Freight revenue in suspense		1 214
17		Income items in suspense		
18		Estimated income from hire of freight cars		5 729
19		Minor items, each less than \$250		112
20		Total 709		12 869
21				
22	713	Other current assets		
23		Freight advances in suspense		251
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary
	(a)	(b)	(c)
1	716	Capital and other reserve funds:	
2		(a) Funds held by Trustee in lieu of	
3		mtge. property sold	
4		StLSW Ry.Co.-1st mtge. bonds	Manufacturers Hanover Trust Co.
5			
6		(b) Funds held by Trustee in lieu of	
7		mtge. property sold	
8		StLSW Ry.Co.of Tex.-1st mtge.bonds	Manufacturers Hanover Trust Co.
9			
10		(c) Proceeds from sale of long term	
11		oblg's.-Not applied	
12			
13		Series B	First Pennsylvania Banking & Trust Co.
14		Series C	First Pennsylvania Banking & Trust Co.
15		Series D	First Pennsylvania Banking & Trust Co.
16			
17		(d) Incentive per diem-Ex Parte 252	Respondent
18			
19		Total Account 716	
20			
21	717	Service Interruption Policy	Imperial Insurance Co.(Cayman Islands)
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			Total

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a₁) and (a₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.
(Dollars in thousands)

Balance at beginning of year—Book value (d)	Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	Assets in Funds at Close of Year			Line No.
				Cash (h)	Book value Securities issued or assumed by respondent (i)	Other securities and invested assets (j)	
\$							1
							2
							3
	2		2	2			4
							5
							6
							7
	55		55	55			8
							9
							10
							11
							12
34		34					13
	13 131	13 131					14
	15 178	15 178					15
							16
	4 983	4 983					17
							18
34	33 349	33 326	57	57			19
							20
156	18		174	174			21
							22
							23
							24
							25
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							35
							36
							37
							38
							39
							40
190	33 367	33 326	231	231			41

NOTES AND REMARKS

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

NOTES AND REMARKS

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	721	A-1	VII	Memphis Union Station Co. (1)	20.	% \$	\$
2	721	A-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co. - Com. (2)	33.33	+	290
3	721	A-1	VII	" " " " " " - Pfd. (2)	33.33		550
4	721	A-1	VII	Southwestern Transportation Co. 100.			1 481
5	721	A-1	VII	The Union Terminal Co. - Dallas (3)	12.5		
6	721	A-1	VII	Sou. Ill. & Mo. Bridge Co. (4)	40.		20
7	721	A-1	VII	Terminal RR Assn. of St. Louis (5)	6.25		
8	721	A-1	VII	Trailer Train Company	2.44		66
9	721	A-1	VII	Alton & Southern Ry. Co. (6)	50.		8 000
10				Total A-1		290	10 117
11							
12	721	A-3	VI	The Southwestern Town Lot Corp.	100.		100
13							
14	721	D-D	VII	Trailer Train Company	2.44		154
15							
16	721	E-1	VII	Ark. & Mfs. Ry. Br. & Tml. Co.	33.33		277
17	721	E-1	VII	" " " " " "	33.33		144
18	721	E-1	VII	Sou. Ill. & Mo. Bridge Co.	40.		241
19	721	E-1	VII	" " " " " "	40.		510
20							
21							
22	721	E-1	VII	The Union Terminal Co., Dallas	12.5		
23	721	E-1	VII	" " " " " "	12.5		
24	721	E-1	VII	Memphis Union Station Co.	20.		488
25	721	E-1	VII	Sou. Ill. & Mo. Bridge Co.	40.		11
26	721	E-1	VII	Terminal RR Assn. of St. Louis	6.25		364
27				Total E-1			2 035
28							
29	721	E-3	VI	The Southwestern Town Lot Corp.	100.		12 147
30							
31				Total		290	24 553
32							
33	+			To Trustee of first mortgage - Arkansas & Memphis Ry. Bridge & Terminal Co.			
34	(1)			Memphis Union Station Co. is jointly controlled by joint ownership 20% each by			
35				MP RR, StLSW Ry., Sou. Ry. and 40% by L&N RR.			
36	(2)			Ark. & Mfs. Ry. Br. & Terminal Co. is jointly controlled by equal joint ownership			
37				33-1/3% each by CRI&P RR, MP RR, and StLSW Ry.			
38	(3)			The Union Terminal Co., Dallas, Texas, was abandoned under ICC Finance Docket			
39				27595 and Certificate and Order with service date of March 11, 1974; and liqui-			
40				dated under Dissolution Agreement dated March 13, 1974. For Respondent's re-			
41				demption of its stock of Union Terminal, Respondent received a liquidation			
42				distribution in the amount of \$129 for certain assets, which included an un-			
43				divided one-eighth interest in real property by special warranty deed in the			
44				amount of \$124. Refer to Schedule 211, page 38.			
45							
46							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Book Value of Amount Held at Close of Year			Book value (k)	Selling price (l)	Rate (m)	Amount credited to income (n)		
In sinking, insurance, and other funds (h)	Total book value (i)							
\$	\$	\$	\$	\$	%	\$		
	290						1	
	550						2	
	1 487						3	
	20		6	6	(3)	129	4	
	66						5	
	8 000				50.00	500	6	
	10 407		6	6		629	7	
	100						8	
	154				6½-7½	11	9	
	277						10	
	144						11	
	241						12	
	510		27	27			13	
			121	121			14	
			75	75			15	
	488		1	1			16	
	11						17	
	364	248					18	
	2 035	248	224	224			19	
	12 147	1 358					20	
	24 843	1 606	230	230		640	21	
							22	
							23	
							24	
							25	
							26	
							27	
							28	
							29	
							30	
							31	
							32	
							33	
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							35	
							36	
							37	
(4)	Sou. Ill. & Mo. Bridge Co. is jointly controlled by joint ownership 60% by MP RR and 40% by StLSW Ry.							38
(5)	Terminal RR Ass'n. of St. Louis is jointly controlled by joint ownership 6.25% each by B&O RR, C&E RR, CB&Q RR, CRI&P RR, CCC&StL Ry., GMO RR, IC RR, L&N RR, MK&T RR, PB&W RR, StLSF Ry., StLSW Ry., Sou. Ry., N&W RR and 12.50% by MP RR.							39
(6)	Alton & Southern Ry. Co. is jointly controlled by joint ownership 50% each by StLSW Ry. and MP RR.							40
							41	
							42	
							43	
							44	
							45	
							46	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
						Book Value of Amount Held at Close of Year	
						Pledged	Unpledged
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
					% \$	\$	
47				INTERCOMPANY ITEMS WITHIN THE SYSTEM ELIMINATED			
48	721	A-2	VII	St.L.S.W.Ry.Co. of Texas	100*	2 741	9
49	721	A-2	VII	Dallas Tml.Ry. & Union Depot Co.	100		224
50				Total A-1		2 741	233
51							
52	721	E-2	VII	Dallas Tml.Ry. & Union Depot Co.	100		858
53	721	E-2	VII	St.L.S.W.Ry.Co. of Texas	100		4 356
54				Total E-2			5 214
55							
56				Total intercompany		2 741	5 447
57							
58							
59				Grand Total		3 031	30 000
60							
61							
62							
63							
64							
65							
66				* To Trustee of St.L.S.W.Ry.Co.-First mortgage			
67							
68							
69							
70							
71							
72							
73							
74							
75							
76							
77							
78							
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99							

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			Book value of investments made during year (j)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year		Book value		Selling price	Rate	Amount credited to income		
In sinking, insurance, and other funds (h)	Total book value (i)		(k)	(l)	(m)	(n)		
\$	\$	\$	\$	\$	%	\$		
	2 750						47	
	224						48	
	2 974						49	
							50	
	858						51	
	4 356						52	
	5 214						53	
							54	
	8 188						55	
							56	
							57	
	33 031	1 606	230	230		640	58	
							59	
							60	
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount Held at Close of Year	
					Pledged (e)	Unpledged (f)
(a)	(b)	(c)	(d)			
1	722	A-3	IV	Jonesboro Rice Milling Co.-Capital stock	\$	\$
2	722	A-3	VII	Scott-New Madrid-Mississippi Coop. Assn.		
3				Capital stock		
4	722	A-3	X	Oakland Hills Country Club		2
5	722	A-3	X	Cleveland Athletic Club		
6	722	A-3	X	Pine Bluff Country Club		
7	722	A-3	X	Chickasaw Country Club		1
8	722	A-3	X	Williamsburg Greetings Corporation		
9	722	A-3	X	Sunset Country Club		1
10	722	A-3	X	The Champions Golf Club		1
11	722	A-3	X	Republic Carloading & Dist. Co., Inc.		
12	722	A-3	X	Glen Echo Country Club		
13	722	A-3	X	South Hills Country Club		3
14	722	A-3	X	Jonesboro Country Club		1
15	722	A-3	X	Willow Brook Country Club		1
16				Total A-3		10
17						
18						
19	722	A-4	X	Main Street Warehouse Co.-Capital stock		
20						
21						
22						
23	722	D-1	X	Railway Express Agency Holding Co.		
24						
25	722	D-1	VII	Railway Express Agency, Inc.		116
26						
27						
28				Total		126
29						
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31						
32						
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44						
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46						

206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 ____ to 19 ____." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year			Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%	\$	
\$	\$	\$	\$	\$			1
							2
							3
	2						4
							5
							6
	1						7
							8
	1						9
	1						10
							11
							12
	3						13
	1						14
	1						15
	10						16
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	116				5	6	25
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	126					6	28
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
					Book Value of Amount at Close of Year	
					Medged (e)	Unpledged (f)
(a)	(b)	(c)	(d)		\$	\$
47						
48						
49						
50						
51						
52						
53						
54						
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206. OTHER INVESTMENTS—Concluded

206. OTHER INVESTMENTS—Concluded							
INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
Book Value of Amount Held at Close of Year							
In sinking, insurance, and other funds (g)	Total book value (h)		Book value (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
\$	\$	\$	\$	\$	%	\$	47
							48
							49
							50
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							95
							96
							97
							98
							99

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES
Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held. (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company)						
1	Alton and Southern Railway Company-Common Stock	\$	\$ 952	\$ 199	\$	\$	\$ 1 151
2	Southwestern Transportation Company-Common Stock		6 572	10			6 582
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							

Road Initials: SSW

Year: 1974

207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

Undistributed Earnings From Certain Investments in Affiliated Companies

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
	Carriers: (List specifics for each company).	\$	\$	\$	\$	\$	\$
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59	Total		7 524	209			7 733
60	Noncarriers: (Show totals only for each column)						
61	Total (lines 59 and 60)		7 524	209			7 733

Road Initials: SSW

Year: 1974

35B

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investments made during year
	(a)	(b)	(c)	(d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9		N o n e		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27.

(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Names of subsidiaries in connection with things owned or controlled through them (g)	Line No.
Book value (c)	Selling price (f)		
\$	\$		1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
		N o n e	13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

Line No	Account (a)	(Dollars in thousands) (b)	Balance at beginning of year (c)	Expenditures during the year for original road and equipment, and road extensions (d)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (e)
1	(1) Engineering	\$ 1 096	\$	\$	2
2	(2) Land for transportation purposes	8 656			44
3	(2 1/2) Other right-of-way expenditures	52			
4	(3) Grading	13 167			36
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts	11 489			6
7	(7) Elevated structures				
8	(8) Ties	6 164			4
9	(9) Rails	11 383			6
10	(10) Other track material	10 298			8
11	(11) Ballast	5 691			6
12	(12) Track laying and surfacing	6 098			3
13	(13) Fences, snowsheds, and signs	344			
14	(16) Station and office buildings	6 183			
15	(17) Roadway buildings	67			1
16	(18) Water stations	19			
17	(19) Fuel stations	157			
18	(20) Shops and enginehouses	2 905			
19	(21) Grain elevators				
20	(22) Storage warehouses				
21	(23) Wharves and docks				
22	(24) Coal and ore wharves				
23	(25) TOFC/COFC terminals	1 203			
24	(26) Communication systems	4 978			
25	(27) Signals and interlockers	8 740			7
26	(29) Power plants	37			
27	(31) Power-transmission systems	269			
28	(35) Miscellaneous structures	149			
29	(37) Roadway machines	1 770			
30	(38) Roadway small tools	117			
31	(39) Public improvements—Construction	1 568			1
32	(43) Other expenditures—Road				
33	(44) Shop machinery	1 928			
34	(45) Power-plant machinery	82			
35	Other (specify and explain)				
36	Total expenditures for road	104 617			124
37	(52) Locomotives	51 948			
38	(53) Freight-train cars	296 833			
39	(54) Passenger-train cars				
40	(55) Highway revenue equipment				
41	(56) Floating equipment				
42	(57) Work equipment	1 427			
43	(58) Miscellaneous equipment	1 384			
44	Total expenditures for equipment	351 592			
45	(71) Organization expenses				
46	(76) Interest during construction	1 609			
47	(77) Other expenditures—General	444			
48	Total general expenditures	2 053			
49	Total	458 262			124
50	(80) Other elements of investment (p. 33)	(77)			
51	(90) Construction work in progress				
52	Grand Total	458 185			124

Column (d) - Liquidation distribution from Union Terminal Co., Dallas, Texas, covering an undivided one-eighth interest in real property by special warranty deed to St.LSW Ry.Co.of Texas under I.C.C. Finance Docket 27595.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year	Line No.
Made on owned property (e)	Made on leased property (f)	Owmed property (g)	Leased property (h)	(i)	(j)	
\$	\$	\$ 2	\$	\$	\$ 1 096	1
120		4		160	8 816	2
					52	3
258		4		290	13 457	4
						5
502		59		449	11 938	6
						7
89		14		79	6 243	8
644		8		642	12 025	9
272		45		235	10 533	10
41		1		46	5 737	11
62		8		57	6 155	12
					344	13
48		129		(81)	6 102	14
				1	68	15
					19	16
69				69	226	17
89		23		66	2 971	18
						19
						20
						21
10		12		(2)	1 201	22
95		21		74	5 052	23
117		15		109	8 849	24
					37	25
					269	26
33				33	182	27
186		46		140	1 910	28
(8)				(8)	109	29
26		1		26	1 594	30
						31
147		21		126	2 054	32
					89	33
						34
2 800		413		2 511	107 128	35
10		1 103		(1 093)	50 855	36
56 808		15 588		41 220	338 053	37
						38
						39
						40
31		2		29	1 456	41
153		104		49	1 433	42
57 002		16 797		40 205	391 797	43
						44
		3		(3)	1 606	45
		1		(1)	443	46
		4		(4)	2 049	47
59 802		17 214		42 712	500 974	48
					(77)	49
						50
59 802		17 214		42 712	500 897	51
						52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTALS	x x x		
51	NET CHANGES	x x x	None	None

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (e) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
	ROAD						
1	(1) Engineering	1 092	1 090	.90			
2	(2-1/2) Other right-of-way expenditures	48	48	4.47			
3	(3) Grading	13 010	13 166	.34			
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	11 444	11 861	2.57			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	340	340	4.45			
8	(16) Station and office buildings	6 168	6 088	2.57			
9	(17) Roadway buildings	65	65	2.37			
10	(18) Water stations	18	18	2.43			
11	(19) Fuel stations	153	222	2.15			
12	(20) Shops and enginehouses	2 905	2 968	2.03			
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	1 202	1 199	3.67			
18	(26) Communications systems	4 977	5 034	2.13			
19	(27) Signals and interlockers	8 227	8 305	2.96			
20	(29) Power plants	37	37	1.65			
21	(31) Power transmission systems	269	269	3.60			
22	(35) Miscellaneous structures	147	180	3.85			
23	(37) Roadway machines	1 768	1 905	6.67			
24	(39) Public improvements—Construction	1 566	1 591	1.82			
25	(44) Shop machinery	1 923	2 042	2.14			
26	(45) Power plant machinery	89	87	2.60			
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	55 448	56 515	2.15			
	EQUIPMENT						
30	(52) Locomotives	51 948	50 856	5.75			
31	(53) Freight-train cars	298 113	333 937	4.04			
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	1 427	1 456	2.93			
36	(58) Miscellaneous equipment	1 402	1 437	12.77			
37	Total equipment	352 890	387 686	4.30			
38	GRAND TOTAL			XX XX		None	XX XX

Column (d) - See note, page 48.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

Line No.	(Dollars in thousands) Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
		\$	\$	
	ROAD			
1	(1) Engineering	3	3	.90
2	(2-1/2) Other right-of-way expenditures			
3	(3) Grading	20	20	.34
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts	4	4	2.57
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs	1	1	4.45
8	(16) Station and office buildings			
9	(17) Roadway buildings	3	3	2.37
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(21) Grain elevators			
14	(22) Storage warehouses			
15	(23) Wharves and docks			
16	(24) Coal and ore wharves			
17	(25) TOFC/COFC terminals			
18	(26) Communication systems			
19	(27) Signals and interlockers	12	12	2.96
20	(29) Power plants			
21	(31) Power transmission systems			
22	(35) Miscellaneous structures			
23	(37) Roadway machines			
24	(39) Public improvements—Construction	3	3	1.82
25	(44) Shop machinery			
26	(45) Power-plant machinery			
27	All other road accounts			
28	Total road	46	46	1.52
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment			
37	GRAND TOTAL	46	46	X X X X

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (e) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering	150	10		1		159
2	(2-1/2) Other right-of-way expenditures	43	2				45
3	(3) Grading	858	45				903
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	4 926	299		46		5 179
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	306	15				321
8	(16) Station and office buildings	1 709	157		126		1 740
9	(17) Roadway buildings	(73)	2				(71)
10	(18) Water stations	7					7
11	(19) Fuel stations	67	4				71
12	(20) Shops and enginehouses	423	59		22		460
13	(21) Grain elevators						
14	(22) Storage warehouses						
15	(23) Wharves and docks						
16	(24) Coal and ore wharves						
17	(25) TOFC/COFC terminals	132	44		12		164
18	(26) Communication systems	462	107		21		548
19	(27) Signals and interlockers	3 366	245		15		3 596
20	(29) Power plants	15	1				16
21	(31) Power-transmission systems	166	10				176
22	(35) Miscellaneous structures	76	6				82
23	(37) Roadway machines	785	122		44		863
24	(39) Public improvements—Construction	591	29		1		619
25	(44) Shop machinery*	(358)	42		20		(336)
26	(45) Power-plant machinery*	(80)	2				(78)
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	13 571	1 201		308	(1)	14 464
	EQUIPMENT						
30	(52) Locomotives	14 282	2 972		988		16 266
31	(53) Freight-train cars	70 043	12 433		8 279		74 197
32	(54) Passenger-train cars						
33	(55) Highway revenue equipment						
34	(56) Floating equipment						
35	(57) Work equipment	318	43		(6)		367
36	(58) Miscellaneous equipment	1 083	186		92		1 177
37	Total equipment	85 726	15 634		9 353		92 007
38	GRAND TOTAL	99 297	16 835		9 661		106 471

*Chargeable to account 305.

Note (1), line 29: Includes depreciation accrued on property includable in Schedule 211C, excepting less than \$1 thousand.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in

column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____						
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____						
8	(16) Station and office buildings _____						
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____			N o n e			
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____						
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____						
25	(44) Shop Machinery* _____						
26	(45) Power-plant machinery* _____						
27	All other road accounts _____						
28	Total road _____						
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL						

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
		1					1
1	(1) Engineering _____						
2	(2-1/2) Other right-of-way expenditures _____						
3	(3) Grading _____						
4	(5) Tunnels and subways _____						
5	(6) Bridges, trestles, and culverts _____	3					3
6	(7) Elevated structures _____						
7	(13) Fences, snow sheds, and signs _____	1					1
8	(16) Station and office buildings _____	2					2
9	(17) Roadway buildings _____						
10	(18) Water stations _____						
11	(19) Fuel stations _____						
12	(20) Shops and enginehouses _____						
13	(21) Grain elevators _____						
14	(22) Storage warehouses _____						
15	(23) Wharves and docks _____						
16	(24) Coal and ore wharves _____						
17	(25) TOFC/COFC terminals _____						
18	(26) Communication systems _____						
19	(27) Signals and interlockers _____	6					6
20	(29) Power plants _____						
21	(31) Power-transmission systems _____						
22	(35) Miscellaneous structures _____						
23	(37) Roadway machines _____						
24	(39) Public improvements—Construction _____	1					1
25	(44) Shop machinery _____						
26	(45) Power-plant machinery _____						
27	All other road accounts _____						
28	Total road _____	14		(Note 2)			14
	EQUIPMENT						
29	(52) Locomotives _____						
30	(53) Freight-train cars _____						
31	(54) Passenger-train cars _____						
32	(55) Highway revenue equipment _____						
33	(56) Floating equipment _____						
34	(57) Work equipment _____						
35	(58) Miscellaneous equipment _____						
36	Total equipment _____						
37	GRAND TOTAL	14					14

Note 2 (Other credits) - See page 36, Note 1.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
1	Centralized traffic								
2	control								
3	NC 2687				554				554
4									
5	Minor items, each less								
6	than \$100,000				558				558
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	TOTAL ROAD				1 112				1 112
	EQUIPMENT:								
22	(52) Locomotives								
23	(53) Freight-train cars		21		103		21		103
24	(54) Passenger-train cars								
25	(55) Highway revenue equipment								
26	(56) Floating equipment								
27	(57) Work equipment								
28	(58) Miscellaneous equipment								
29	TOTAL EQUIPMENT		21		103		21		103
30	GRAND TOTAL		21		1 215		21		1 215

NOTES AND REMARKS

NOTE - PAGE 42, SCHEDULE 211B.

Column (d) "Annual composite rate (percent)-Road". No difference in authorized rates. Any difference in annual depreciation rate herein reported and previously reported is due to fluctuations in base figures of the several companies consolidated herein to which authorized rates have been applied.

Column (d) "Annual composite rate (percent)-Equipment". Line 30 is ascertained in same manner as line 29. Rate for Acct. 52 Locomotives is composite of: Road 5.81 percent; Switchers 5.08 percent.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	Freight Train Cars:				
2	Box unequipped (XM)	600	20 300	13 792	P
3	Box (XP)	100	3 800	2 374	P
4	Hopper (LO)	500	16 250	11 991	P
5	Auto racks-Flat with s/protection (FA)	40	2 000	1 625	P
6	Safe-Pac -Flat with super/str/encl. (FA)	33	1 650	1 698	P
7	Refrigerator (RBL)	770	31 800	24 716	P
8					
9					
10	Cabooses	16	426	534	P
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	2 059	x x x x	56 730	x x x x

REBUILT UNITS

1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL		x x x x	None	x x x x
14	GRAND TOTAL	2 059	x x x x	56 730	x x x x

211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.
(Dollars in thousands)

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	St. Louis Southwestern Railway Company	698.46	\$ 457 824	\$ 102 391
2	R	St. Louis Southwestern Railway Company of Texas	523.83	42 229	5 201
3				844	108
4	R	Dallas Terminal Railway & Union Depot Co.	1 222.29	500 897	107 700
5					
6					
7		Additions - Property of other carriers used by respondent:			
8					
9	O	Missouri Pacific Railroad Company		184	10
10					
11		Sub-Total		501 081	107 710
12					
13		Deductions - Property of respondent used by others:			
14					
15					
16	R	Louisiana & Northwest Railroad Co.	6.40	95	12
17		Lease of Magnolia Branch			
18		McNeil to Magnolia, Arkansas			
19					
20	R	Missouri Pacific Railroad Company		12	6
21		Signals at Dexter Junction, Mo.			
22					
23		Total Deductions	6.40	107	18
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39		TOTAL ♦	1 215.89	500 974	107 692

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in Schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
		\$ 1 094	\$	\$	\$ 6
1	(1) Engineering—	8 802			6
2	(2) Land for transportation purposes—	52			
3	(2 1/2) Other right-of-way expenditures—	13 438			40
4	(3) Grading—				
5	(5) Tunnels and subways—	11 935			
6	(6) Bridges, trestles, and culverts—				
7	(7) Elevated structures—				
8	(8) Ties—	6 233			14
9	(9) Rails—	12 004			12
10	(10) Other track material—	10 529			16
11	(11) Ballast—	5 737			4
12	(12) Track laying and surfacing—	6 147			24
13	(13) Fences, snowsheds, and signs—	344			
14	(16) Station and office buildings—	6 099			
15	(17) Roadway buildings—	68			
16	(18) Water stations—	19			
17	(19) Fuel stations—	226			
18	(20) Shops and enginehouses—	2 975			
19	(21) Grain elevators—				
20	(22) Storage warehouses—				
21	(23) Wharves and docks—				
22	(24) Coal and ore wharves—				
23	(25) TOFC/COFC terminals—	1 196			
24	(26) Communication systems—	5 052			
25	(27) Signals and interlockers—	8 837			60
26	(29) Power plants—	37			
27	(31) Power-transmission systems—	269			
28	(35) Miscellaneous structures—	184			
29	(37) Roadway machines—	1 907			
30	(38) Roadway small tools—	109			
31	(39) Public improvements—Construction—	1 591			2
32	(43) Other expenditures—Road—				
33	(44) Shop machinery—	2 054			
34	(45) Power-plant machinery—	87			
35	Leased property capitalized rentals (explain)—				
36	Other (specify & explain)—				
37	Total expenditures for road—	107 025			184
38	(52) Locomotives—	50 855			
39	(53) Freight-train cars—	388 053			
40	(54) Passenger-train cars—				
41	(55) Highway revenue equipment—				
42	(56) Floating equipment—				
43	(57) Work equipment—	1 336			
44	(58) Miscellaneous equipment—	1 433			
45	Total expenditures for equipment—	3 179			
46	(71) Organization expenses—				
47	(76) Interest during construction—	1 603			
48	(77) Other expenditures—General—	442			
49	Total general expenditures—	2 045			
50	Total—	500 867			184
51	(80) Other elements of investment—	(77)			
52	(90) Construction work in progress—				
53	Grand Total—	500 790			184

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Rail-truck facilities leased to Acme		\$	\$	\$
2	Company-Centreville, Ill.	1968			3 110
3					
4	All other items	Various	2	40	2 743
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	x x x x	2	40	5 853

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	Line No.
\$	\$	\$	\$	\$	\$	\$	\$	%	1
5	76	111	(182)	76		514	3 022	2½	2
									3
80	49	74	(43)	30	4	48	1 149	2½	4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
85	125	185	(225)	106	4	562	4 171	xxxxx	22

NOTES AND REMARKS

	Col. (h)	Col. (i)
Line 22	184	(224)
Excise Tax - Service Interruption Policy	1	(1)
Account 544 - Page 16 Schedule - Line 42	185	(225) - Net loss restated

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
	741	Estimated salvage to be recovered from property retired	\$ 302
1		Collections from bankrupt railroads-Penn Central	484
2		Interest receivable from Railway Express Agency, Inc.	20
3		Minor items, each less than \$250	14
4		Total 741	820
5			
6	743	Unadjusted charges-AAR car repair billing	317
7		Unadjusted charges-Freight claim distributions-Loss and damage	133
8		Freight claim distributions-Payable in suspense	75
9		Minor items, each less than \$250	27
10		Total 743	552
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
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34			
35			
36			
37			
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39			
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42			
43			
44			
45			

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 58 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity other than for sinking fund (g)	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	765 Funded Debt Unmatured											
2	(1) 1st Mortgage Bonds											
3	(a) Fixed interest											
4	StLSW Ry.Co.	11-1-90	11-1-89	4	5-1, 11-1	No	No	No	No	No	705	
5	StLSW Ry.Co. of Tex	11-1-90	11-1-90	4	5-1, 11-1	No	No	No	No	No	435	
6	StLSW Ry.Co. of Tex.											
7	-Tyler S.E.Ry.Co	11-1-90	11-1-90	4	5-1, 11-1	No	No	No	No	No	89	
8	Total 1(a)										XXXX	
9												
10	(1) 2nd Mortgage Bonds											
11	(b) Contingent interest											
12	StLSW Ry.Co.	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No		705
13	StLSW Ry.Co. of Tex	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No		435
14	StLSW Ry.Co. of Tex.											
15	-Tyler S.E.Ry.Co	11-1-90	11-1-89	4	1-1, 6-1	No	No	No	No	No		89
16	Total 1(b)											XXXX
17	Total Acct. 765											
18												
19	766 Equip. Obligations											
20	(4) Equip. Obligations											
21	(a) Corporation (All Serial Issues)					No	No	No	Yes	No		
22	Series A	2-1-73	2-1-88	7.125	2-1, 8-1							
23	Series B	6-1-73	6-1-88	7.25	6-1, 12-1							
24	Series C	1-1-74	1-1-89	7.50	1-1, 7-1							
25	Series D	8-1-74	8-1-89	9.58	8-1, 2-1							
26	Total 4(a)											
27												
28												
29												
30												
31												
32												
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48												
49	See page 66 for notes											
50												
51												
	Grand Total					x x x	x x x	x x x	x x x	x x x		

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued (m)	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued (p)	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (n)	Canceled (o)		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M") (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
									3
9 895			9 895	1 045	1	(A) 8 849			4
9 445			9 445			(A) 9 445			5
									6
660			660			(A) 660			7
20 000			20 000	1 045	1	18 954			8
									9
									10
									11
4 948			4 948)						12
4 722			4 722)	271	6 969	(B) 2 760			13
									14
330			330)						15
10 000			10 000	271	6 969	2 760			16
30 000			30 000	1 316	6 970	21 714			17
									18
									19
									20
									21
12 570			12 570	838		10 894	838		22
12 570			12 570	838		10 894	838		23
12 570			12 570			11 732	838		24
15 000			15 000			14 000	1 000		25
52 710			52 710	1 676		47 520	3 514	(ya)	26
									27
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82 710			82 710	2 992	6 970	69 234	3 514		51

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ST LOUIS SOUTHWESTERN RY CO.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No	Name and character of obligation (List on same lines and in same order as on page 56)	AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Total amount of interest in default
		Charged to income	Charged to investment accounts		
	(a)	(v)	(w)	(x)	(y)
1	765 Funded Debt Unmatured	\$	\$	\$	\$
2	(1) 1st Mortgage Bonds				
3	(a) Fixed interest				
4	StLSW Ry.Co.	354)			
5	StLSW Ry.Co.of Texas	378)		770	
6	StLSW Ry.Co.of Texas-				
7	Tyler S.E.Ry.Co.	26)			
8	Total 1(a)	758		770	
9					
10	(1) 2nd Mortgage Bonds				
11	(b) Contingent interest				
12	StLSW Ry.Co.	)			
13	StLSW Ry.Co.of Texas	)(C) 111		110	
14	StLSW Ry.Co.of Texas-				
15	Tyler S.E.Ry.Co.	)			
16	Total 1(b)	111		110	
17	Total 765	869		880	
18					
19	766 Equipment Obligations				
20	(4) Equipment Obligations				
21	(a) Corporation-				
22	Series A	841		866	
23	Series B	876		955	
24	Series C	(D) 377		471	
25	Series D	(D) 259		-	
26	Total 4(a)	2 353		2 292	
27					
28					
29					
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48					
49	See page 66 for notes.				
50					
51	Grand Total	3 222		3 172	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR				SECURITIES REACQUIRED DURING YEAR		Line No.
Purpose of the issue and authority (z)	Par value (aa)	Net proceeds received for issue (cash or its equivalent) (bb)	Expense of issuing securities (cc)	AMOUNT REACQUIRED		
				Par value (dd)	Purchase price (ee)	
	\$	\$	\$	\$	\$	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
New Eq. ICC 27289, 2-14-73	12 570			838	838	22
New Eq. ICC 27387, 6- 6-73	12 570			838	838	23
New Eq. ICC 27527, 1- 7-74	12 570	(E) 12 484	9			24
New Eq. ICC 27703, 9-23-74	15 000	(E) 14 868	8			25
Discount 218	52 710	27 352	17	1 676	1 676	26
8.63	27 570	27 335				27
						28
						29
						30
						31
						32
						33
						34
						35
						36
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						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
	27 570					50
Grand Total	52 710	27 352	17	1 676	1 676	51

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered			Contract price of equipment acquired	Cash paid on acceptance of equipment
	(a)	(b)			(c)	(d)
		Diesel Loco.	Frt. Train			
1	<u>Equipment Trusts</u>	<u>Units</u>	<u>Cars</u>	<u>Cabooses</u>	\$	\$
2						
3	Series A	21	420		15 903	3 233
4	Series B		720		16 200	3 630
5	Series C		671	16	16 988	4 418
6	Series D		710		20 913	5 913
7						
8						
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST	
				Maximum amount payable, if earned (d)	Amount actually payable under contingent interest provisions, charged to income for the year (e)
1	Second mortgage income	\$ 2 760	4%	\$ * 111	\$ 111
2					
3					
4					
5					
6					
7					
8					
9					
10					

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$	\$	\$ 109	\$ 1	\$ 110		\$ 61
2							
3							
4							
5							
6							
7							
8							
9							
10							

* See NOTE C, page 66.

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769. "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.
(Dollars in thousands)

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
	INTERCOMPANY ITEMS HELD WITHIN THE SYSTEM					
1						
2	D.T.Ry.&U.D.Co.		731	731		
3	Advances		251	127		
4	General account					
5	St.L.S.W.Ry.Co.of Texas		4 581	4 356		
6	General account		5 563	5 214		
7	Total Intercompany					
8	Southwestern Town Lot Corp.		2 100	2 423		
9	General account		2 100	2 423		
10	TOTAL					

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	759	Unaudited accounts payable-Estimated	3 945
2		Reserve for vacation payments to be paid in 1975	4 090
3		Estimated loss and damage-Freight	503
4		Accrual for foreign line cars destroyed	432
5		Estimated freight overcharge claims	429
6		Estimated personal injuries	442
7		Retirement Plan-Cost currently payable	720
8		Unaudited liabilities-Sick leave	354
9		Estimated amounts payable for run through service	634
10		Unaudited account payable-Missouri Pacific RR. Co.	302
11		Estimated car hire payable	3 217
12		Other items, each less than \$250	757
13		Total 759	15 825
14			
15	763	Freight prepaid in suspense	735
16		Southwestern Transportation Co.-Cash transfer	3 906
17		Funded debt matured unpaid-Principal on S.N.&S.T.Ry.Co. 1st	
18		Mtg. Bonds	40
19		Other items, each less than \$250	22
20		Total 763	4 703
21			
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761,

"Other taxes accrued."
(Dollars in thousands)

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
		\$	\$	\$
1	Federal income taxes _____ Total (account 760)		1 989	1 989
2	Railway property State and local taxes (532) _____		2 448	2 448
3	Old-age retirement (532) _____		1 368	1 368
4	Unemployment insurance (532) _____		290	290
5	Miscellaneous operating property (535) _____			
6	Miscellaneous tax accruals (544) _____		113	113
7	All other taxes _____			
8	Total (account 761)		4 219	4 219

NOTES AND REMARKS

225. ITEM IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
			\$
1	774	Reserve for personal injuries	711
2		Reserve for Federal income taxes-Prior years	1 800
3		Total 774	2 511
4			
5	782	Side track deposits	350
6		Public improvements-Assessments	46
7		Total 782	396
8			
9	784	Interest accrued on Federal income tax	
10		deficiencies - Years 1959-1969	594
11		Unapplied collections	1 024
12		Settlements of bankrupt railroads-Receiveable	499
13		Unadjusted disbursements in suspense	273
14		Other items, each less than \$250	3
15		Total 784	2 393
16			
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NOTES AND REMARKS

NOTES REGARDING RETURNS ON PAGES 56 TO 59, SCHEDULE 218

NOTE A: St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,895,000; St. Louis Southwestern Railway Company of Texas Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$9,445,000; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway of Texas) Four Per Cent First Mortgage Gold Bond, a single bond in the amount of \$660,000--are deposited with the Manufacturers Hanover Trust Company, successor Trustee to The Hanover Bank, successor Trustee to the Central Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent First Mortgage Gold Bond Certificates in the amount of \$20,000,000, of which \$18,954,000 are outstanding in the hands of the public and \$1,000 are held unpledged in the treasury.

NOTE B: St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,947,500; St. Louis Southwestern Railway Company of Texas Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$4,722,500; and Tyler Southeastern Railway Company (consolidated October 6, 1899, with the St. Louis Southwestern Railway Company of Texas) Four Per Cent Second Mortgage Gold Income Bond, a single bond in the amount of \$330,000--are deposited with The Bankers Trust Company of New York, successor-Trustee to the Mercantile Trust Company of New York, which has issued thereagainst St. Louis Southwestern Railway Company Four Per Cent Second Mortgage Gold Income Bond Certificates in the amount of \$10,000,000, of which \$2,759,500 are outstanding in the hands of the public, and \$6,969,000 have been reacquired by St. Louis Southwestern Railway Company and are held unpledged in the treasury.

NOTE C: The second mortgage provides payment of interest as follows:

"Interest on said principal sum from the first day of January 1891, at such rate, not exceeding four per cent per annum, payable in like gold coin, as the net earnings of the railways, property and business of the Railway Company shall suffice to pay."

NOTE D: In accordance with I.C.C. Bureau of Accounts and Cost Finding ruling of June 8, 1950, file D.C. 11686-R-50, earnings on funds derived from sale of Equipment Trust Certificates in advance of equipment deliveries are being applied as a reduction in interest charges on such Certificates. 1974 earnings so applied are detailed as:

	(Thousands)
Series C	\$ 561
Series D	178
	\$ 739

NOTE E: Discount on Equipment Trust Certificates issued during 1974:

Series C	\$ 86
Series D	132
	\$ 218

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer give the date of approval by stockholders; if the assent of a State

railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when

sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (Dollars) (c)	Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)	PREFERRED STOCK						OTHER PROVISIONS OF CONTRACT	
						CUMULATIVE		Noncumulative ("Yes" or "No") (h)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS		
						To extent earned ("Yes" or "No") (f)	Fixed % rate or percent specified by contract (g)				Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)	
1	COMMON												
2	St. Louis Southwestern Ry. Co.	1-15-1891	\$ 100	x x x x x	\$ x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
3	" " " " "	6-2-1902	"	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
4	" " " " "	4-19-1912	"	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
5	St. L. S. W. Ry. Co. of Texas	1-9-1891	"	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
6	" " " " TSE Ry.	1-9-1891	"	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
7	Dallas Term. Ry. & U. Depot Co.	8-24-1894	"	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
8													
9													
10													
11													
12													
13													
14													
15													
16	PREFERRED												
17	St. Louis Southwestern Ry. Co.	1-15-1891	100	5%	None	No	No	Yes	No	No	None	None	None
18													
19	DEBENTURE												
20													
21	RECEIPTS OUTSTANDING FOR												
22	INSTALLATION PAID *												
23													
24													
25		TOTAL	x x x x x	x x x x x	None	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK								STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized (m)	Authenticated (n)	NOMINALLY ISSUED AND		Canceled (p)	Actually issued (q)	REACQUIRED AND		Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)
			Held in special funds or in treasury or pledged (o)				Canceled (r)	Held in special funds or in treasury or pledged (s)			
1			Pledged	Unpledged						\$	\$
2	16 500)										
3	18 500)										
4	75 000)	17 330		149		17 181			171 811	17 181	
5	15 000	2 500	2 496	4							
6	1 000	250	245	5							
7	500	224		224							
8											
9											
10											
11											
12											
13											
14											
15											
16											
17	20 000	20 000		116		19 884			198 837	19 884	
18											
19											
20											
21											
22											
23											
24											
25	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	370 648	37 065	

* State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).
(Dollars in thousands)

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1				\$	\$
2					
3					
4					
5					
6					
7			None		
8					
9					
10					
11					
12					
13					
14					
15			Total		

STOCKS ISSUED DURING YEAR—Concluded				STOCKS REACQUIRED DURING YEAR		Remarks (k)
Line No.	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
	Additions during the year (describe):				
2					
3					
4					
5					
6	Total additions during the year	x x x			
	Deductions during the year (describe):				
7					
8					
9					
10	Total deductions	x x x			
11	Balance at close of year	x x x	None	None	None

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds	4 983	4 983	
5	Miscellaneous fund reserves			
6	Retained income—Appropriated not specifically invested			
	Other appropriations (specify):			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	TOTAL	4 983	4 983	None

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
		\$
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11	N o n e	
12		
13		
14		
15		
16		
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25		
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47		

234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Ark. & Mfs. Ry. Br. & Term. Co.	(FD 14918) First Mortgage 4% to	37	Joint
2	CRIP RR MP RR StLSW Ry	2-3/4% bonds maturing September 1,		
3		1975. Guarantee as to principal and		
4		interest on 33-1/3% of \$110.		
5				
6	Term. RR Assn of St. Louis	(FD 15070) Refunding and Improve-	1 745	Joint
7	B&O RR MKT RR	ment Mortgage 2-7/8% bonds, Series		
8	C&EI RR MP RR	"D", maturing October 1, 1985. Guar-		
9	CBQ RR PB&W RR	antee payment of rental equal to		
10	CRIP RR StLSW Ry	1/16th of principal and interest of		
11	CCC&StL Ry StLSW Ry	\$27,927.		
12	GMO Sou. Ry			
13	IC RR N&W RR	(FD 14553) Refunding and Improve-	488	Joint
14	L&N RR	ment Mortgage 4% bonds, Series "C",		
15		maturing July 1, 2019. Guarantee		
16		payment of rental equal to 1/16th of		
17		principal and interest of \$7,787.		
18				
19	Trailer Train Company	Conditional sales agreements, loan	436	Joint
20	(Principal proprietary	agreements and purchase agreements,		
21	companies subject to	maturing various dates. Guarantee as		
22	change)	to principal and interest on 2.44% of		
23		aggregate amount of \$17,882 outstand-		
24		ing on December 31, 1974.		
25				
26	Subsidiary Company			
27	St. LSW Ry. Co. of Texas	First Mortgage 4% bonds \$10,105	15 157	Sole
28		and Second Mortgage Income bonds		
29		\$5,053 maturing November 1, 1989.		
30		Guarantee as to principal and inter-		
31		est.		
32				
33	Southwestern Trans-	Guarantor or surety of the SWT Co.		Sole
34	portation Co.	operating highway vehicles; and fur-		
35		ther, to satisfy any and all obliga-		
36		tions for which respondent may be held		
37		liable on failure of the SWT Co. to		
38		satisfy such obligations.		

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2				
3				
4				
5		N o n e		
6				
7				
8				
9				

235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____		N o n e		
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

Line No.	Item				
	Mileage owned:				
1	Road, State of _____				
2	Road, State of _____				
3	Road, State of _____				
4	Second and additional main tracks _____				
5	Passing tracks, cross-overs, and turn-outs _____				
6	Way switching tracks _____				
7	Yard switching tracks _____				
	Road and equipment property:	\$	\$	\$	\$
8	Road _____		N o n e		
9	Equipment _____				
10	General expenditures _____				
11	Other property accounts* _____				
12	Total (account 731) _____				
	Improvements on leased property:				
13	Road _____				
14	Equipment _____				
15	General expenditures _____				
16	Total (account 732) _____				
17	Depreciation and amortization (accounts 735, 736, and 785) _____				
18	Capital stock (account 791) _____				
19	Funded debt unmatured (account 765) _____				
20	Debt in default (account 768) _____				
21	Amounts payable to affiliated companies (account 769) _____				

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.
(Dollars in thousands)

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)	RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)
			Assignable to freight service (c)	Assignable to passenger and allied services (d)		
	Transportation—Rail-Line					
1	(101) Freight*	182 197	182 197		XX XX	
2	(102) Passenger*	2		2	XX XX	Note (1)
3	(103) Baggage				XX XX	
4	(104) Sleeping car				XX XX	
5	(105) Parlor and chair car				XX XX	
6	(106) Mail	59	59		XX XX	
7	(107) Express				XX XX	
8	(108) Other passenger-train†				XX XX	
9	(109) Milk				XX XX	
10	(110) Switching*	471	471		XX XX	
11	(113) Water transfers					
12	Total rail-line transportation revenue	182 729	182 727	2		
	Incidental					
13	(131) Dining and buffet				XX XX	
14	(132) Hotel and restaurant					
15	(133) Station, train, and boat privileges	1	1			
16	(135) Storage—Freight	3	3	XX XX	XX XX	
17	(137) Demurrage	963	963	XX XX	XX XX	
18	(138) Communication					
19	(139) Grain elevator			XX XX	XX XX	
20	(141) Power					
21	(142) Rents of buildings and other property	60	60			
22	(143) Miscellaneous	228	228			
23	Total incidental operating revenue	1 255	1 255			
	Joint Facility					
24	(151) Joint facility—Cr	3	3			
25	(152) Joint facility—Dr					
26	Total joint facility operating revenue	3	3			
27	Total railway operating revenues	183 987	183 985	2		
*Report hereunder the charges to these accounts representing: A. Payments made to others for— 28 1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: <u>\$ 1,192</u> (a) Of the amount reported for item A.1., <u>40</u> % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one): Actual (), Estimated (X). 29 2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: <u>\$ 5,678</u> 30 3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): (a) Payments for transportation of persons: <u>\$ None</u> (b) Payments for transportation of freight shipments: <u>\$ 364</u> 31 †Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: <u>\$ None</u> 32 NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies): 33 1. Charges for service for the protection against heat: <u>\$ 35</u> 34 2. Charges for service for the protection against cold: <u>\$ 2</u>						

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures	\$
1	(201) Superintendence	1 302
2	(202) Roadway maintenance—Yard switching tracks	52
3	Roadway maintenance—Way switching tracks	36
4	Roadway maintenance—Running tracks	515
5	(206) Tunnels and subways—Yard switching tracks	
6	Tunnels and subways—Way switching tracks	
7	Tunnels and subways—Running tracks	
8	(208) Bridges, trestles, and culverts—Yard switching tracks	48
9	Bridges, trestles, and culverts—Way switching tracks	33
10	Bridges, trestles, and culverts—Running tracks	473
11	(210) Elevated structures—Yard switching tracks	
12	Elevated structures—Way switching tracks	
13	Elevated structures—Running tracks	
14	(212) Ties—Yard switching tracks	235
15	Ties—Way switching tracks	165
16	Ties—Running tracks	2 337
17	(214) Rails—Yard switching tracks	152
18	Rails—Way switching tracks	107
19	Rails—Running tracks	1 513
20	(216) Other track material—Yard switching tracks	161
21	Other track material—Way switching tracks	112
22	Other track material—Running tracks	1 594
23	(218) Ballast—Yard switching tracks	37
24	Ballast—Way switching tracks	26
25	Ballast—Running tracks	370
26	(220) Track laying and surfacing—Yard switching tracks	528
27	Track laying and surfacing—Way switching tracks	369
28	Track laying and surfacing—Running tracks	5 236
29	(221) Fences, snowsheds, and signs—Yard switching tracks	2
30	Fences, snowsheds, and signs—Way switching tracks	1
31	Fences, snowsheds, and signs—Running tracks	16
32	(227) Station and office buildings	409
33	(229) Roadway buildings	48
34	(231) Water stations	
35	(233) Fuel stations	28
36	(235) Shops and engine houses	319
37	(237) Grain elevators	
38	(239) Storage warehouses	
39	(241) Wharves and docks	
40	(243) Coal and ore wharves	
41	(244) TOFC/COFC terminals	221
42	(247) Communication systems	468
43	(249) Signals and interlockers	658
44	(253) Power plants	1
45	(257) Power-transmission systems	25
46	(265) Miscellaneous structures	9
47	(266) Road property—Depreciation (p. 82)	1 157
48	(267) Retirements—Road (p. 82)	(17)
49	(269) Roadway machines	751

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
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							49

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Maintenance of Way and Structures—Continued	\$
50	(270) Dismantling retired road property _____	125
51	(271) Small tools and supplies _____	473
52	(272) Removing snow, ice, and sand _____	60
53	(273) Public improvements—Maintenance _____	153
54	(274) Injuries to persons _____	281
55	(275) Insurance _____	
56	(276) Stationery and printing _____	22
57	(277) Employees' health and welfare benefits _____	583
58	(281) Right-of-way expenses _____	
59	(282) Other expenses _____	35
60	(278) Maintaining joint tracks, yards, and other facilities—Dr _____	2 927
61	(279) Maintaining joint tracks, yards, and other facilities—Cr _____	870
62	Total—All road property depreciation (account 266) _____	1 157
63	Total—All other maintenance of way and structures accounts _____	22 129
64	Total maintenance of way and structures _____	23 286
	Maintenance of Equipment	
65	(301) Superintendence _____	729
66	(302) Shop machinery _____	527
67	(304) Power-plant machinery _____	9
68	(305) Shop and power-plant machinery—Depreciation (p. 84) _____	45
69	(306) Dismantling retired shop and power-plant machinery _____	
70	(311) Locomotives—Repairs, Diesel locomotives—Yard _____	6 962
71	Locomotives—Repairs, Diesel locomotives—Other _____	630
72	Locomotives—Repairs, Other than Diesel—Yard _____	
73	Locomotives—Repairs, Other than Diesel—Other _____	14 345
74	(314) Freight-train cars—Repairs* _____	
75	(317) Passenger-train cars—Repairs _____	772
76	(318) Highway revenue equipment—Repairs _____	
77	(323) Floating equipment—Repairs _____	74
78	(326) Work equipment—Repairs _____	433
79	(328) Miscellaneous equipment—Repairs _____	1
80	(329) Dismantling retired equipment _____	(12)
81	(330) Retirements—Equipment (p. 84) _____	15 634
82	(331) Equipment—Depreciation (p. 84) _____	163
83	(332) Injuries to persons _____	
84	(333) Insurance _____	47
85	(334) Stationery and printing _____	820
86	(335) Employees' health and welfare benefits _____	6
87	(339) Other expenses _____	236
88	(336) Joint maintenance of equipment expenses—Dr _____	71
89	(337) Joint maintenance of equipment expenses—Cr _____	15 679
90	Total—All equipment depreciation (accounts 305 and 331) _____	25 671
91	Total—All other maintenance of equipment accounts _____	41 350
92	Total maintenance of equipment _____	
93	*Includes charges for work done by others of _____	\$ 2 802
94	and credits for work charged to others in the amount of _____	\$ 2 369

320. RAILWAY OPERATING EXPENSES—Continued							
RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	
							50
							51
							52
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							58
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Traffic	
95	(351) Superintendence	\$ 870
96	(352) Outside agencies	2 540
97	(353) Advertising*	15
98	(354) Traffic associations	182
99	(355) Fast freight lines	
100	(356) Industrial and immigration bureaus	143
101	(357) Insurance	
102	(358) Stationery and printing	118
103	(359) Employees' health and welfare benefits	188
104	(360) Other expenses	
105	Total traffic	4 056
	Transportation—Rail Line	
106	(371) Superintendence	2 271
107	(372) Dispatching trains	478
108	(373) Station employees	4 165
109	(374) Weighing, inspection, and demurrage bureaus	115
110	(375) Coal and ore wharves	
111	(376) Station supplies and expenses	479
112	(377) Yardmasters and yard clerks	3 289
113	(378) Yard conductors and brakemen	5 603
114	(379) Yard switch and signal tenders	125
115	(380) Yard enginemen	2 020
116	(382) Yard switching fuel	605
117	(383) Yard switching power produced	
118	(384) Yard switching power purchased	72
119	(388) Servicing yard locomotives	337
120	(389) Yard supplies and expenses	6 635
121	(392) Train enginemen	12 092
122	(394) Train fuel	
123	(395) Train power produced	
124	(396) Train power purchased	
125	(400) Servicing train locomotives	1 962
126	(401) Trainmen	12 209
127	(402) Train supplies and expenses**	3 458
128	(403) Operating sleeping cars	
129	(404) Signal and interlocker operation	626
130	(405) Crossing protection	6
131	(406) Drawbridge operation	47
132	(407) Communication system operation	323
133	(408) Operating floating equipment	
134	(409) Employees' health and welfare benefits	1 816
135	(410) Stationery and printing	289
136	*Value of transportation issued in exchange for advertising	NONE
	**Includes gross charges and credits for heater and refrigerator service as follows:	
137	Freight train cars: Refrigerator-Charges	389
138	-Credits	31
139	Heater-Charges	
140	-Credits	2
141	TOFC trailers: Refrigerator-Charges	
142	-Credits	
143	Heater-Charges	
144	-Credits	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	95
							96
							97
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							99
							100
							101
							102
							103
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)
	Transportation—Rail Line	\$ 913
145	(411) Other expenses	1
146	(414) Insurance	677
147	(415) Clearing wrecks	99
148	(416) Damage to property	15
149	(417) Damage to livestock on right of way	3 324
150	(418) Loss and damage—Freight	
151	(419) Loss and damage—Baggage	585
152	(420) Injuries to persons	1 795
153	(421) TOFC/COFC terminals	1
154	(422) Other highway transportation expenses	1 796
155	(390) Operating joint yards and terminals—Dr	1 800
156	(391) Operating joint yards and terminals—Cr	167
157	(412) Operating joint tracks and facilities—Dr	143
158	(413) Operating joint tracks and facilities—Cr	66 452
159	Total transportation—Rail line	
	Miscellaneous Operations	
160	(441) Dining and buffet service	
161	(442) Hotels and restaurants	
162	(443) Grain elevators	
163	(445) Producing power sold	
164	(446) Other miscellaneous operations	
165	(449) Employees' health and welfare benefits	
166	(447) Operating joint miscellaneous facilities—Dr	
167	(448) Operating joint miscellaneous facilities—Cr	
168	Total miscellaneous operations	
	General	453
169	(451) Salaries and expenses of general officers	2 055
170	(452) Salaries and expenses of clerks and attendants	213
171	(453) General office supplies and expenses	423
172	(454) Law expenses	2
173	(455) Insurance	161
174	(456) Employees' health and welfare benefits	720
175	(457) Pensions	110
176	(458) Stationery and printing	173
177	(460) Other expenses*	8
178	(461) General joint facilities—Dr	
179	(462) General joint facilities—Cr	4 318
180	Total general expenses	139 462
181	Grand total railway operating expenses	75.80 %
182	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)	\$ 64 657
183	Amount of employee compensation † (applicable to the current year) chargeable to operating expenses	

*Give description and amount of charges to account No. 460, "Other expenses" for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

\$

\$ NONE

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services, and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS						Other expenses not related to either freight or to passenger and allied services (i)	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)		
\$	\$	\$	\$	\$	\$	\$	145
							146
							147
							148
							149
							150
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							152
							153
							154
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322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 267, "Road property—Depreciation," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		10
2	(2 1/2) Other right-of-way expenditures _____		2
3	(3) Grading _____		45
4	(5) Tunnels and subways _____		
5	(6) Bridges, trestles, and culverts _____		299
6	(7) Elevated structures _____		
7	(13) Fences, snowsheds, and signs _____		15
8	(16) Station and office buildings _____		157
9	(17) Roadway buildings _____		2
10	(18) Water stations _____		
11	(19) Fuel stations _____		4
12	(20) Shops and enginehouses _____		59
13	(21) Grain elevators _____		
14	(22) Storage warehouses _____		
15	(23) Wharves and docks _____		
16	(24) Coal and ore wharves _____		
17	(25) TOFC/COFC terminals _____		44
18	(26) Communication systems _____		107
19	(27) Signals and interlockers _____		245
20	(29) Power plants _____		1
21	(31) Power _____		10
22	(35) Miscellaneous structures _____		6
23	(37) Roadway machines _____		122
24	(39) Public improvements—Construction _____		29
25	All other road accounts _____		
26	Total (account 266) _____		1 157

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (Dollars in thousands)		Amount of operating expenses for the year
	(a)	(b)	
		\$	
1	(1) Engineering _____		1
2	(2 1/2) Other right-of-way expenditures _____		
3	(3) Grading _____		3
4	(5) Tunnels and subways _____		
5	(8) Ties _____		13
6	(9) Rails _____		(4)
7	(10) Other track material _____		(43)
8	(11) Ballast _____		2
9	(12) Track laying and surfacing _____		7
10	(38) Roadway small tools _____		
11	(39) Public improvements—Construction _____		
12	(43) Other expenditures—Road _____		
13	(76) Interest during construction _____		3
14	(77) Other expenditures—General _____		1
15	(80) Other elements of investment _____		
16	All other road accounts _____		
17	Total (account 267) _____		(17)

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service	Common expenses apportioned to freight service	Total freight expense	Related solely to passenger and allied services	Common expenses apportioned to passenger and allied services	Total passenger expense	Other expenses not related to either freight or to passenger and allied services	
(c)	(d)	(e)	(f)	(g)	(h)	(i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
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							14
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							17

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(44) Shop machinery _____		43
2	(45) Power-plant machinery _____		2
3	Total (account 305) _____		45

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives _____		
2	(53) Freight-train cars _____		(12)
3	(54) Passenger-train cars _____		
4	(55) Highway revenue equipment _____		
5	(56) Floating equipment _____		
6	(57) Work equipment _____		
7	(58) Miscellaneous equipment _____		
8	(76) Interest during construction _____		
9	(77) Other expenditures—General _____		
10	(80) Other elements of investment _____		
11	Total (account 330) _____		(12)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	(Dollars in thousands)	Amount of operating expenses for the year (b)
			\$
1	(52) Locomotives-Yard _____		209
2	(52) Locomotives-Other _____		2 763
3	(53) Freight-train cars _____		12 433
4	(54) Passenger-train cars _____		
5	(55) Highway revenue equipment _____		
6	(56) Floating equipment _____		43
7	(57) Work equipment _____		186
8	(58) Miscellaneous equipment _____		15 634
9	Total (account 331) _____		

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3

328. RETIREMENTS-EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11

330. EQUIPMENT-DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
							4
							5
							6
							7
							8
							9

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

A. Other than U.S. Government Taxes					
Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
		\$		\$	
1	Alabama		South Dakota		41
2	Alaska		Tennessee	33	42
3	Arizona		Texas	558	43
4	Arkansas	2 821	Utah		44
5	California		Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois	338	Other		
14	Indiana		Canada		52
15	Iowa		Mexico	65	53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana	100	Total—Other than U.S. Government Taxes	4 765	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan				
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri	850	Normal tax and surtax	7 034	57
26	Montana		Excess profits		58
27	Nebraska		Total—Income taxes	7 034	59
28	Nevada		Old-age retirement*	9 621	60
29	New Hampshire		Unemployment insurance	937	61
30	New Jersey		All other United States Taxes	19	62
31	New Mexico		Total—U.S. Government taxes	17 611	63
32	New York		Grand Total—Railway Tax Accruals (account 532)	22 376	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
37	Oregon				
38	Pennsylvania		Hospital insurance	\$ 575	65
39	Rhode Island		Supplemental annuities	885	66
40	South Carolina				

350. RAILWAY TAX ACCRUALS—Continued

C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21	50 159	8 389		58 548
2	Accelerated amortization of facilities Sec. 168 I.R.C.	5 666	(338)		5 328
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.	18 128	1 690		19 818
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify)				
6					
7					
8					
9	Investment tax credit				
10	TOTALS	73 953	9 741	NONE	83 694

Notes and Remarks

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment".

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	6.40 miles branch line-McNeil to		\$
2	Magnolia, Ark.	Louisiana & Northwest Railroad	4
3	Land & track - Dallas, Texas	Chicago, Rock Island & Pacific RR.	1
4			
5		Total	5

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)
	Name (a)	Location (b)		
1	Building and appurtenances	Dallas, Texas	Southwestern Transp. Co.	129
2	Building	Memphis, Tenn.	Terminal Freight Handling Co.	50
3	Land	Dal-Nor, Texas	Trammell Crow Dist. Corp.	32
4	Other items, each less			
5	than \$250			370
6				
7				
8				
9				
10				
11			Total	581

375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans. (Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Real property	Arkansas, Illi-	The Southwestern	\$	\$
2		nois, Louisiana,	Town Lot Corp.		(1) 118
3		Missouri & Texas			
4					
5					
6					
7		Note (1) - Refer to page 95 (NOTES)			
8					
9					
10			Total		118

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

376. HIRE OF FREIGHT CARS

(Dollars in thousands)

Line No.	Item (a)	Car-miles (loaded and empty) See instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS		\$	\$	\$	\$
	Mileage Basis:					
1	Tank cars	42 137 604		3		3 468
2	Refrigerator cars	18 341 722		4		989
3	All other cars	22 396 671				1 297
4	Total (Lines 1-3)	82 875 997		7		5 754
5	TOFC and/or COFC Cars	33 789 441	152	219	210	1 255
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars	74 056 471	4 082	1 924		
7	All other per diem cars	168 021 285	8 499	5 319		
8	Total (Lines 6 and 7)	242 077 756	12 581	7 243		
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic		7 421	2 051		
10	Incentive		11 172	4 522		
	Canadian Ownership:					
11	Basic		XXXXXXXX	31		
12	Incentive		XXXXXXXX	8		
13	All Other Per Diem Cars		20 964	7 549		
14	Total Per Diem Portion (Lines 9-13)		39 557	14 161		
15	Car-days Paid For Unequipped Box Cars		1 650 947	585 675		
16	Car-days Paid For, All Other Per Diem Cars		3 711 489	1 870 317		
17	Leased Rental-Railroad, Insurance and Other Companies		\$	\$	\$	\$ 959
18	Other Basis		4	11	48	611
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers			37	83	102
20	Other Highway Trailers		736	1 478	89	1 490
21	Auto Racks		3 634	839		14
22	GRAND TOTAL (Lines 4, 5, 8, 14, & 17-21)		56 664	23 995	430	10 185
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 22 914 or DEBIT \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Locomotives of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____		748	
3	Other basis _____	2 072	1 560	
	Locomotives of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____	2 072	2 308	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

Line No.	Item (a)	Amount receivable (b)	Amount payable (c)	Remarks (d)
	Cars of respondent or other carriers:	\$	\$	
1	Mileage basis _____			
2	Per diem basis _____			
3	Other basis _____			
	Cars of individuals and companies not carriers:			
4	Mileage basis _____			
5	Per diem basis _____			
6	Lease rental—insurance and other companies _____			
7	Other basis _____			
8	Total _____			N o n e

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	Missouri Pacific RR-Track,	\$	\$	\$	\$
2	Valley Junction, Ill.	4			4
3	C.R.I.&P. RR.-Land, Dallas,				
4	Texas	2			2
5					
6					
7					
8					
9					
10	Total	6			6

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to Income (d)
	Name (a)	Location (b)		
1	Land	Memphis, Tenn.	Southwestern Transp.Co.	\$ 137
2	Land	Pine Bluff, Ark.	Southern Pac.Land Co.	49
3	Building	Memphis, Tenn.	Sears Roebuck & Co.	54
4	Minor items, each less			
5	than \$250			9
6				
7				
8				
9				
10			Total	249

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	519	Off-sets and funds received from Penn Central RR.	\$	\$ 514
2		Liquidation dividend of Union Terminal Co., Dallas		129
3		Profit of land sales		85
4		Minor items, each less than \$250		67
5		Total 519		795
6				
7	551	Penalties for violation of AAR Car Service Rules		17
8		Penalties for violation of Federal RR. Admin. rules		14
9		Interest on freight overcharge claims		13
10		Minor items, each less than \$250		43
11		Total 551		87
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

NOTES AND REMARKS

NOTE (1) - Page 89, Schedule 375:

THE SOUTHWESTERN TOWN LOT CORPORATIONINCOME ACCOUNT

	<u>1974</u>	<u>1973</u>
Operating revenues	\$ -	\$ -
Operating expenses	7	6
Net revenue	(7)	(6)
Taxes	171	141
Net operating income	(178)	(147)
Other income		
Interest income	\$ 4	\$ 10
Rent income	114	(14)
Miscellaneous income	(14)	691
Total other income	104	687
Total income deductions-		
Interest expense	44	-
Net income-(Loss)	\$(118)	\$ 540
Loss-(Income) transferred to SLSW	\$ 118	\$(540)
Net income reportable by SWTL	NONE	NONE

GENERAL BALANCE SHEETS AS OF DECEMBER 31, 1974

ASSETS

	<u>1974</u>	<u>1973</u>
Loans-Notes receivable	\$ -	\$ 170
Interest accrued receivable-Notes	-	9
Miscellaneous accounts receivable	8	6
Investments in affiliated companies-		
Advances-General account		
St. Louis Southwestern Ry. Co.	2,424	2,100
Other investments	1	1
Property investment	10,229	9,145
Other deferred charges-Suspense	-	10
	<u>\$ 12,662</u>	<u>\$ 11,441</u>

LIABILITIES

Loans-Notes payable	\$ 415	\$ 553
Amounts payable to affiliated companies-		
Advances-General account		
St. Louis Southwestern Ry. Co.	12,147	10,788
Capital stock-Common	100	100
	<u>\$ 12,662</u>	<u>\$ 11,441</u>

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

Line No.	Class (a)	Proportion owned or leased by respondent (b)	Main (M) or branch (B) line (c)	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)
				Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)			
1	1	100%	M	922.25	12.55		147.45	96.62	214.83	1 393.70
2										
3	1J	50%	M				2.17	7.54	2.49	12.20
4		33.33%	M					.93		.93
5		21%	M				.14		3.14	3.28
6	Total 1J-M						2.31	8.47	5.63	16.41
7										
8	Total Main			922.25	12.55		149.76	105.09	220.46	1 410.11
9										
10	1	100%	B	300.04			7.10	59.99	18.92	386.05
11	1J	50%	B				.02		11.57	11.59
12										
13	Total Branch			300.04			7.12	59.99	30.49	397.64
14										
15	Total Main & Branch			1 222.29	12.55		156.88	165.08	250.95	1 807.75
16										
17										
18	3B		M				1.56			1.56
19										
20	5		M	191.70	93.03		31.38	.14	3.35	319.60
21	5		B	26.93	1.80		1.76		17.49	47.98
22	Total- Class 5			218.63	94.83		33.14	.14	20.84	367.58
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36	Mileage owned by Dallas Terminal Railway & Union Depot Co.									
37	included above:									
38										
39	Line 10:									
40		100%	B						10.16	10.16
41										
42	Line 11:									
43		50%	B				.02		11.43	11.45
44										
45	Total DTRy. & UD Co.						.02		21.59	21.61
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	Total Main Line			1 113.95	105.58		182.70	105.23	223.81	1 731.27
56	Total Branch Lines			326.97	1.80		8.88	59.99	47.98	445.62
57	Grand Total			1 440.92	107.38		191.58	165.22	271.79	2 176.89
58	Miles of road or track electrified included in preceding grand total									None

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	Magnolia Branch	B	6.40						6.40
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15		Total	XXX	6.40						6.40

Line 1 - Leased to and operated by Louisiana Northwest Railroad Company between McNeil and Magnolia, Arkansas.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Illinois						121.51	2 121.51	2		
2	Missouri	76.36	116.25	7			2.24	2 194.85	5		
3	Arkansas	372.84	94.54	4			67.29	7 534.67	4	6.40	6
4	Tennessee						90	1 .90	1		
5	Louisiana	38.47						38.47	8		
6	Texas	434.58	89.25	9			26.69	7 550.52	1		
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	922.25	300.04	0			218.63	1 440.92		6.40	6

300.04 0
1222.29
6.40 6
 1228.69 8

413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1					
2					
3					
4			N o n e		
5					
6					
7					
8					
9					Total
10				Miles of road or track electrified (included in each preceding total)	
TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE					
11					
12					
13					
14					
15					
16					
17					Total

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class (a)	Main (M) or branch (B) line (b)	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks (g)	Miles of yard switching tracks (h)	Total (i)	Remarks (j)
			Miles of road (c)	Miles of second main track (d)	Miles of all other main tracks (e)	Miles of passing tracks, cross-overs and turn-outs (f)				
1	1	M				1.02	9.94	.02	10.98	
2	1	B					.49		.49	
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	Total Increase					1.02	10.43	.02	11.47	

DECREASES IN MILEAGE

14	1	M				.18	.69	.35	1.22	
15	1	B					.32	.06	.38	
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease					.18	1.01	.41	1.60	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned _____

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

NOTES AND REMARKS

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)	
1								
2								
3								
4								
5								
6								
7					None			
8								
9								
10								
11								
12								
13								
14								
15								
16	Total Mileage							

INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

417. INVENTORY OF EQUIPMENT

104

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	Changes During the Year					Units at Close of Year				
			Units installed				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) & (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units including re-classification and second hand units purchased or leased from others (f)						
	Locomotive Units										(H.P.)	
1	Diesel-Freight — A units											
2	Diesel-Freight — B units											
3	Diesel-Passenger — A units											
4	Diesel-Passenger — B units											
5	Diesel-Multiple purpose — A units	158				6	6	152	6	158	475 050	
6	Diesel-Multiple purpose — B units											
7	Diesel-Switching — A units	53						53		53	74 400	
8	Diesel-Switching — B units											
9	Total (lines 1 to 8)	211				6	6	205	6	211	549 450	
10	Electric-Freight											
11	Electric-Passenger											
12	Electric-Multiple purpose											
13	Electric-Switching											
14	Total (lines 10 to 13)											
15	Other self-powered units											
16	Total (lines 9, 14 and 15)	211				6	6	205	6	211	549 450	
17	Auxiliary units										XXXX	
18	Total Locomotive Units (lines 16 and 17)	211				6	6	205	6	211	XXXX	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Line No.	Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	During Calendar Year					TOTAL (l)
							1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	
19	Diesel			11	52	82	8	8	9	41		211
20	Electric											
21	Other self-powered units											
22	Total (lines 19 to 21)			11	52	82	8	8	9	41		211
23	Auxiliary units											
24	Total Locomotive Units (lines 22 and 23)			11	52	82	8	8	9	41		211

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year					Units at Close of Year				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)&(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	<i>Non-Self-Propelled</i>											
25	Coaches [PA, PB, PBO] —											
26	Combined cars [All class C, except CSB] —											
27	Parlor cars [PBC, PC, PL, PO] —											
28	Sleeping cars [PS, PT, PAS, PDS] —											
29	Dining, grill and tavern cars [All class D, PD] —										XXXX	
30	Postal cars [All class M] —										XXXX	
31	Non-passenger carrying cars [All class B, CSB, PSA, IA] —										XXXX	
32	Total (lines 25 to 31) —											
	<i>Self-Propelled Rail Motorcars</i>											
33	Electric passenger cars [EP, ET] —											
34	Electric combined cars [EC] —											
35	Internal combustion rail motorcars [ED, EG] —											
36	Other self-propelled cars (Specify types: —)											
37	Total (lines 33 to 36) —											
38	Total (lines 32 and 37) —											
	COMPANY SERVICE CARS											
39	Business cars [PV] —	1 *						1		1	XXXX	
40	Boarding outfit cars [MWX] —	3 *						3		3	XXXX	
41	Derrick and snow removal cars [MWU, MWV, MWW, MWK] —	2 *						2		2	XXXX	
42	Dump and ballast cars [MWB, MWD]										XXXX	
43	Other maintenance and service equipment cars —	84 *				4	3	85		85	XXXX	
44	Total (lines 39 to 43) —	90 *				4	3	91		91	XXXX	

Road Initials SSW

Year 1974

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased or built in company shops. In column (q) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars (n)	All others (o)	New units purchased or built ¹ (p)	New units leased from others (q)	Units Installed	
						Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FREIGHT-TRAIN CARS						
45	Box-General Service (unequipped) [All B, L070, R-00, R-01] _____	5 976 *		700			322
46	Box-General Service (equipped) [A-20, A-30, A-40, A-50, R-06, R-07] _____	5 073 *		770			404
47	Box-Special Service [A-00, A-10] _____	426 *					57
48	Gondola-General Service [All G (except G-9-)] _____	382 *					
49	Gondola-Special Service [G-9-, J-00, all C, all E] _____	200 *					
50	Hopper (open top)-General Service [All H (except H-70)] _____	100 *					
51	Hopper (open top)-Special Service [H-70, J-10, J-20, all K] _____	45 *					
52	Hopper (covered) [L-5-] _____	3 694 *		500			1
53	Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____						
54	Tank, 12,000-18,999 gallons [T-4] _____						
55	Tank, 19,000-24,999 gallons [T-5, T-6] _____	12 *					
56	Tank, 25,000 gallons and up [T-7, T-8, T-9] _____	2 *					
57	Refrigerator (meat)-Mechanical [R-11, R-12] _____						
58	Refrigerator (other than meat) -Mechanical [R-04, R-10] _____						
59	Refrigerator (meat)-Non-Mechanical [R-02, R-08, R-09, R-14, R-15, R-17] _____						
60	Refrigerator (other than meat) -Non-Mechanical [R-03, R-05, R-13, R-16] _____						
61	Stock [All S] _____						
62	Autorack [F-5-, F-6-] _____	800 *		73			
63	Flat-General Service [F-0-] _____	623 *					8
64	Flat-Special Service [F-1-, F-9-, F-20, F-30, F-40, L-2-, L-3-] _____	573 *					61
65	Flat-TOFC [F-7-, F-8-] _____	98 *					
66	All other [L-0-, L-1-, L-4-, L080, L090] _____						
67	Total (lines 45 to 66) _____	18 004 *		2 043			853
68	Caboose [All N] _____	XXXX	76 *	16			
69	Total (lines 67, 68) _____	18 004 *	76 *	2 059			853
70	Grand total, all classes of cars (lines 38, 44 and 69) _____	18 004 *	166 *	2 059			857
¹ Box, unequipped (which relates to incentive per diem order) Note (1) - Schedule 232, page 69 funds of \$4 983 (Thous) were applied to cars acquired prior to 1974.		New units purchased or built				Units rebuilt or acquired	
		General funds		Incentive funds		General funds	Incentive funds
		700 (1)					

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem (n)	All other (o)	Units Installed			
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts (r)	All other units, including reclassification and second hand units purchased or leased from others (s)
	FLOATING EQUIPMENT						
71	Self-propelled vessels [Tugboats, car ferries, etc.] _____	X X X X					
72	Non-self-propelled vessels [Car floats, lighters, etc.] _____	X X X X					
73	Total (lines 71 and 72) _____	X X X X					
	HIGHWAY REVENUE EQUIPMENT						
74	Bogie-chassis _____						
75	Dry van _____						
76	Flat bed _____						
77	Open top _____						
78	Mechanical refrigerator _____						
79	Bulk _____						
80	Insulated _____						
81	Platform, removable sides _____						
82	Other trailer or container _____						
83	Tractor _____						
84	Truck _____						
85	Total (lines 74 to 84) _____						

NOTES AND REMARKS

417. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.	
	Units retired from service of respondent whether owned or leased, in- cluding re- classification (t)	Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u)+(v))		Aggregate capacity of units reported in col. (w)+(x) (see ins. 4) (v)		Leased to others (z)
				Per diem (w)	All other (x)			
						(Tons)		
				XXXX			71	
				XXXX			72	
		None		XXXX			73	
							74	
							75	
							76	
							77	
							78	
							79	
							80	
							81	
							82	
							83	
							84	
		None					85	

NOTES AND REMARKS

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service:*				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
Vehicles owned or leased:				
16	Number available at beginning of year		3	
17	Number installed during the year		-	
18	Number retired during the year		-	
19	Number available at close of year		3	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passengers	XXXXXX		XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted

on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
XXXXXX	XXXXX,X	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
		3	164	230		16
		—	5	80		17
		1	7	59		18
		2	162	251		19

B. OPERATED BY OTHERS—Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	52 647	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	4 864 056	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Southwestern Transportation Company		
2	San Francisco, California	Direct - Ownership of stock	October 1, 1928
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS

A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1	12	2		9	24	14	38
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1	12	2		9	24	14	38
8	Number at Close of Year by States:								
9	Missouri		3			4	7	1	8
10	Arkansas		4				4	5	9
11	Louisiana		1			1	2		2
12	Texas	1	4	2		4	11	8	19
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									

510. GRADE CROSSINGS—Continued
B—Railroad With Highway

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous flashing lights. In column (m) report other than railroad crossbuck. Totals in column (e), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change (a)	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad Crossing" crossbuck signs only (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
				24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	77	222							299	1 331				1 630
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added	2	3							5					5
10	Number of each type deducted		2							2	3				5
11	Net of all changes	2	1							3	(3)				
12	Number at close of year	79	223							302	1,328				1 630
13	Number at close of year by States:														
14	Illinois										2				2
15	Missouri	14	15							29	240				269
16	Arkansas	32	75							107	518				625
17	Louisiana	1	5							6	28				34
18	Texas	32	128							160	540				700
19															
20															
21															
22															

511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	53	37	90
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year	53	37	90
	Number at close of year by States:			
11				
12	Missouri	8	1	9
13	Arkansas	16	5	21
14	Louisiana	3		3
15	Texas	26	31	57
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	249 456	\$ 11 28	\$ 2 814	448 154	\$ 260 10	\$ 116	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	249 456	11 28	2 814	448 154	260 10	116	

(Dollars in thousands)

21	Amount of salvage on ties withdrawn _____	\$ _____	2	} 2,930 ✓
22	Amount chargeable to operating expenses _____	\$ _____	2 927	
23	Amount chargeable to additions and betterments _____	\$ _____	1	
Estimated number of crossties in all maintained tracks:				
24	Wooden ties _____		Number 5 201 495	Percent of Total 100.00
25	Other than wooden ties (steel, concrete, etc.) _____			
26	Total _____		5 201 495	100.00

Schedule 513, Line 22 \$ 2 927
 " 320, Acct. 212 2 737
 Difference Cr. \$ 190

Explanation of Difference

Pr. Yr. Adjustment 26
 Spur Mtce. Cr. 3
 Material Sold Cr. 70
 Misc. Adjustment Cr. 143

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable,
(Dollars in thousands)

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	5 709	\$ 9.20	\$ 53	95 464	\$ 225.53	\$ 22	New
2								
3	T	1 636	5.64	9				S/H
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total	7 345	8.41	62		225.53	22	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid _____ 10.34

Schedule 513, Line 23 \$ 1
 " 514, " 20 84
 \$ 85
 Schedule 211, Account 8
 (Column e) 89
 Dr. \$ 4

Explanation:
 Prior Yr. Adj. Dr. \$ 4

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

(Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	136	9 844	\$ 2 434	\$ 246.54			\$	\$
2	2	119	42	8	246.54	23	2	246.54	
3	2	115	3	1	246.54				
4	2	112	1			10	2	246.54	
5	4	136	39	1	30.00				
6	4	132				5		30.00	
7	4	119	111	3	30.00	74	4	30.00	
8	4	115	248	7	30.00	210	7	30.00	
9	4	112	308	9	30.00	1 911	81	30.00	
10	4	110				4		30.00	
11	4	90				12		30.00	
12	4	85	181	6	30.00	112	3	30.00	
13	4	75	25	1	30.00	61	2	30.00	
14	4	60				2		30.00	
15									
16									
17		2-	9 890	2 443		33	4		
18		4-	912	27		2391	97		
19									
20	Total	X X X X	10 802	2 470	228.64	X X X X	2 424	101	41.82

(Dollars in thousands)

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	23 072	
22	Salvage value of rails released	\$ 423	
23	Amount chargeable to operating expenses	\$ 1 537	
24	Amount chargeable to additions and betterments	\$ 611	
25	Miles of new rails laid in replacement (all classes of tracks) *	83.02 (rail-miles)	41.51
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	117.66 (rail-miles)	58.83
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	136 (pounds)	
28	Tons of rail sold as scrap and amount received	2 045 (tons of 2,000 lb.); \$	61
29	Track-miles of welded rail installed this year	49.17	; total to date 501.11

*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Schedule 320, Acct. 214 \$ 1 772
Schedule 515, Line 23 1 537
Difference Dr. \$ 235

Explanation:
Pr. Yr. \$ 133
Rebuild rail jts. 307
Rail welding 10
Rail grinder 132
Rail sold (566)
Miscl. adj. 117
Inventory adj. 102

Schedule 515, Line 24 \$ 611
Schedule 516, Line 20 36
Schedule 211, Acct. 9 \$ 644
Cr. \$ 3

Explanation:
Pr. Yr. Cr. \$ 3

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable. (Dollars in thousands)

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
				\$	\$			\$	\$
1	2					119	6	1	246.54
2	4					115	73	5	30.00
3	4					112	298	14	30.00
4	4					85	194	8	30.00
5	4					75	261	8	30.00
6									
7									
8									
9									
10									
11									
12									
13						2-	6	1	
14						4-	826	35	
15									
16	Total	XXX				XXX	832	36	43.41
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 10.34								

517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	136	164.01		
2	132	4.09		
3	119	148.46		
4	115	255.36		
5	113	.14		
6	112	257.84		
7	110	.59		
8	90	1.05		
9	85	324.15		
10	80	3.27		
11	75	72.79		
12	70	2.97		
13	56	.12		
14				
15				
16	TOTAL	1 234.84		

531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

Line No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)
1	Average mileage of road operated	1 441		1 441
	Train-Miles			
2	Diesel locomotives	6 042 985		6 042 985
3	Other locomotives			
4	Total locomotives	6 042 985		6 042 985
5	Motorcars			
6	Total train-miles	6 042 985		6 042 985
	Locomotive Unit-Miles			
7	Road service	16 902 150		16 902 150
8	Train switching	406 817		406 817
9	Yard switching	1 563 012		1 563 012
10	Total locomotive unit-miles	18 871 979		18 871 979
	Car-Miles (Thousands)			
11	Total motorear car-miles			
12	Loaded time-mileage freight cars	198 111		198 111
13	Loaded other freight cars	79 518		79 518
14	Empty time-mileage freight cars	121 698		121 698
15	Empty other freight cars	50 566		50 566
16	Caboose	6 456		6 456
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	456 349		456 349
18	Passenger coaches			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)			
20	Sleeping and parlor cars			
21	Dining, grill and tavern cars			
22	Head-end cars			
23	Total (lines 18, 19, 20, 21, and 22)			
24	Business cars	19		19
25	Crew cars (other than caboose)			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	456 368		456 368
	Gross Ton-Miles and Train-Hours in Road Service			
27	Gross ton-miles of locomotives and tenders (thousands)	2 477 190		2 477 190
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	26 687 243		26 687 243
29	Gross ton-miles of passenger-train cars and contents (thousands)			
30	Train-hours—Total	252 749		252 749
	Revenue and Nonrevenue Freight Traffic			
31	Tons of revenue freight	XX XX XX	XX XX XX	23 525 580
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	133 258
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	23 658 838
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	10 410 519
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	10 410 519
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	73 050
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	13 050
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	10 423 569		10 423 569
	Revenue Passenger Traffic			
41	Passengers carried—Total	XX XX XX	XX XX XX	NONE
42	Passenger-miles—Total	XX XX XX	XX XX XX	
	Train-Miles Work Trains			
43	Locomotives			11 947
44	Motorcars			
45	Total			11 947

INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 129

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Line No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
Freight Traffic				
1	Number of cars handled earning revenue—Loaded			
2	Number of cars handled earning revenue—Empty			
3	Number of cars handled at cost for tenant companies—Loaded			
4	Number of cars handled at cost for tenant companies—Empty			
5	Number of cars handled not earning revenue—Loaded			
6	Number of cars handled not earning revenue—Empty			
7	Total number of cars handled			N o n e
Passenger Traffic				
8	Number of cars handled earning revenue—Loaded			
9	Number of cars handled earning revenue—Empty			
10	Number of cars handled at cost for tenant companies—Loaded			
11	Number of cars handled at cost for tenant companies—Empty			
12	Number of cars handled not earning revenue—Loaded			
13	Number of cars handled not earning revenue—Empty			
14	Total number of cars handled			
15	Total number of cars handled in revenue service (lines 7 and 14)			N o n e
16	Total number of cars handled in work service			
17	Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____			

NOTES AND REMARKS

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

Line No.	Name of person (a)	Position of Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. M. Nall	President	\$ 26 28	\$ 9
2	R. P. Cosper	General Solicitor	28 31	
3	E. N. Brown	General Traffic Manager	28 32	9
4	J. W. Huvendick	Auditor & Asst. Secy.	23 27	
5	W. T. Short	Asst. Secy. & Asst. Treas.	15 19	
6				
7				
8				
9				
10				
11				
12				
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14				
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21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
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33				
34				
35				
36				
37				
38				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing?

Specify: Yes ☐ No ☒

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which, both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Metropolitan Life Ins. Co.	Contributions for life insurance program	\$ 311
2			
3	Provident Life & Accident		
4	Ins. Co.	Contribution for health and welfare program	213
5	Travelers Insurance Co.	Contribution for health and welfare program	2 950
6			
7	National Ry. Labor Conference	Handle labor matters of members	19
8			
9	Traffic Executive Ass'n.		
10	Eastern Railroads	Tariffs and supplements furnished	5
11	Southeastern Railroad Associ-		
12	ated Bureau	Tariffs and supplements furnished	15
13			
14	Association of Am. Railroads	Assessments	153
15		Publications & Miscellaneous	23
16			
17	Western Ry. Supervisor's Asso.	Union dues	7
18			
19	Western Railroad Association	Supervise weighing and inspection	9
20		Tariffs and supplements furnished	50
21		Handle Law Department matters	4
22		Publications Protective Service and	
23		Uniform Classification Committee	1
24		Promote matters of common interest to	
25		members	111
26		Miscellaneous assessments	174
27			
28	Haskins & Sells	Audit fees	24

**564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transactions with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.
(Dollars in thousands)

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	Southern Pac. Transp. Co.		Controlled	Equip. lease rental	Mileage			S	\$ 2 070
2				Equip. lease rental	Mileage			P	1 560
3				Equip. lease rental	Daily			S	252
4				Material & supplies	Cost			S	1 246
5				Material & supplies	Cost			P	2 885
6				Clerical-Labor services	Cost + additives			S	150
7				Clerical-Labor services	Cost + additives			P	1 274
8				Rent-TOPS transmission & equip.	Annual rent			P	51
9									

Line No.	Name of Company or Individual and percent of gross income from respondent carrier (a)	%	Form of Affiliation (b)	Character of Service (c)	Basis of Charge (d)	Contract		Total Charges for Year	
						Date (e)	Term (f)	(P)(S)	(g)
1	Southwestern Transp. Co.		Direct	Rent-Term'ls.& fac'l.	Monthly rate			S	\$ 182
2				Plan I TFC	Cost			S	358
3				PUD-Line haul service	Rate per cwt.			P	613
4				Platform & unloading	Rate per cwt.			P	1 392
5				Rent TFC equip.	Daily rate			P	776
6				Miscellaneous	Cost + additives			P	1 314
7				Legal, telep., purchasing	Cost + additives			S	36
8									
9									
10	Southern Pacific Equip. Co.		Common	Equipment lease rental	Annual + margin			P	241
11				Rehabilitate cars	Cost + additives			S	3 457
12									
13	Southern Pacific Land Co.		Common	Land lease rent	Annual			P	49
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
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Road Initials

SSW

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NOTES AND REMARKS

565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

Line No.	Name of Company or Individual (a)	Form of Affiliation (b)	Description of Item (c)	Sales or Purchase Price (d)	Net Book Value (e)	Gain or (Loss) (f)
1	Southwestern Town Lot Corp.	Direct	Profit--(Loss)	\$	\$	\$
2	Southern Pacific Equip. Co.	Common	Sale of freight train box cars	\$ 3 961	5 442	(118) (1 148)
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes ___ No ___ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes ___ No ___ If yes, explain.

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ST LOUIS SOUTHWESTERN RY CO.

**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS
FOR SERVICES RECEIVED OR PROVIDED**

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1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Character of service (d)	Basis of Charge (e)	Contract		Total Charges for Year	
						Date (f)	Term (g)	(P)(S)	(h)
1									\$
2									
3									
4									
5									
6									
7									
8									
9				None					
10									
11									
12									
13									
14									
15									
16									
17									
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19									
20									
21									
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24									
25									
26									

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Road Initials SSW

Year 1974

566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.
(Dollars in thousands)

Line No.	Name of Respondent's Noncarrier Subsidiary Company (a)	Name of Other Affiliated Company (b)	Form of Affiliation (c)	Description of Item (d)	Sales or Purchase Price (e)	Net Book Value (f)	Gain or (Loss) (g)
1							
2							
3							
4							
5							
6							
7			None				
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes . . . No . . . If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight	45 774 043			
2	Passenger	-			
3	Yard switching	2 353 857			
4	Total	48 127 900			
5	Cost of Fuel*	\$ 12 462	\$	\$	\$
6	Work Train	146 490			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight			
8	Passenger			
9	Yard switching			
10	Total			
11	Cost of Fuel*	\$	\$	\$
12	Work Train			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

Line No.	Group No.	Class of employees (a)	Amount of Compensation		
			Under labor awards (b)	Other back pay (c)	Total (d)
1	I	Executives, officials, and staff assistants	\$	\$	\$
2	II	Professional, clerical, and general			
3	III	Maintenance of way and structures			
4	IV	Maintenance of equipment and stores	32		32
5	V	Transportation (other than train, engine, and yard)			
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)			
7	VI (b)	Transportation (train and engine service)			
8		Total	32		32

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 32

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

None

NOTES AND REMARKS

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub NO. 3). Classify by accounts the amounts credited for remunerations for utility

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Way and Structures	\$
1	201 Superintendence	
2	202 Roadway Maintenance	
3	206 Tunnels and Subways	
4	208 Bridges, Trestles and Culverts	
5	210 Elevated Structures	
6	212 Ties	
7	214 Rails	
8	216 Other Track Material	
9	218 Ballast	
10	220 Track Laying and Surfacing	
11	221 Fences, Snowsheds and Signs	
12	227 Station and Office Buildings	
13	229 Roadway Buildings	
14	231 Water Stations	
15	233 Fuel Stations	
16	235 Shops and Enginehouses	None
17	247 Communication Systems	
18	249 Signals and Interlockers	
19	253 Power Plants	
20	257 Power-transmission Systems	
21	265 Miscellaneous Structures	
22	269 Roadway Machines	
23	271 Small Tools and Supplies	
24	272 Removing Snow, Ice and Sand	
25	273 Public Improvements; Maintenance	
26	274 Injuries to Persons	
27	276 Stationery and Printing	
28	277 Employees Health and Welfare Benefits	
29	278 Maintaining Joint Tracks, Yards and Other Facilities - Dr.	
30	279 Maintaining Joint Tracks, Yards and Other Facilities - Cr.	
31	281 Right-of-way Expenses	
32	282 Other Expenses	
33	Total	
	Maintenance of Equipment	
34	301 Superintendence	
35	302 Shop Machinery	
36	304 Power-plant Machinery	
37	305 Shop and Power-plant Machinery; Depreciation	
38	311 Locomotives; Repairs	
39	317 Passenger-train Cars; Repairs	
40	326 Work Equipment; Repairs	
41	328 Miscellaneous Equipment; Repairs	
42	331 Equipment; Depreciation	
43	332 Injuries to Persons	
44	334 Stationery and Printing	
45	335 Employees Health and Welfare Benefits	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

Line No.	Name of Account (a)	Amount (b)
	Maintenance of Equipment—Continued	\$
46	336 Joint Maintenance of Equipment Expenses - Dr. _____	
47	337 Joint Maintenance of Equipment Expenses - Cr. _____	
48	339 Other Expenses _____	
49	Total _____	
	Traffic	
50	351 Superintendence _____	
51	352 Outside Agencies _____	
52	353 Advertising _____	
53	354 Traffic Associations _____	
54	358 Stationery and Printing _____	
55	359 Employees Health and Welfare Benefits _____	
56	360 Other Expenses _____	
57	Total _____	
	Transportation	
58	371 Superintendence _____	
59	372 Dispatching Trains _____	
60	373 Station Employees _____	
61	376 Station Supplies and Expenses _____	
62	377 Yardmasters and Yard Clerks _____	
63	378 Yard Conductors and Brakemen _____	
64	379 Yard Switch and Signal Tenders _____	
65	380 Yard Enginemen _____	
66	382 Yard Switching Fuel _____	
67	383 Yard Switching Power Produced _____	None
68	384 Yard Switching Power Purchased _____	
69	388 Servicing Yard Locomotives _____	
70	389 Yard Supplies and Expenses _____	
71	390 Operating Joint Yards and Terminals - Dr. _____	
72	391 Operating Joint Yards and Terminals - Cr. _____	
73	392 Train Enginemen _____	
74	394 Train Fuel _____	
75	395 Train Power Produced _____	
76	396 Train Power Purchased _____	
77	400 Servicing Train Locomotives _____	
78	401 Trainmen _____	
79	402 Train Supplies and Expenses _____	
80	403 Operating Sleeping Cars _____	
81	404 Signal and Interlocker Operation _____	
82	405 Crossing Protection _____	
83	406 Drawbridge Operation _____	
84	407 Communication System Operation _____	
85	409 Employees Health and Welfare Benefits _____	
86	410 Stationery and Printing _____	
87	411 Other Expenses _____	
88	412 Operating Joint Tracks and Facilities - Dr. _____	
89	413 Operating Joint Tracks and Facilities - Cr. _____	
90	415 Clearing Wrecks _____	
91	420 Injuries to Persons _____	
92	Total _____	

600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Miscellaneous	\$
93	441 Dining and Buffet Service	
94	447 Operating Joint Miscellaneous Facilities - Dr.	
95	448 Operating Joint Miscellaneous Facilities - Cr.	
96	449 Employees Health and Welfare Benefits	
97	Total	
	General	
98	451 Salaries and Expenses of General Officers	
99	452 Salaries and Expenses of Clerks and Attendants	
100	453 General Office Supplies and Expenses	
101	454 Law Expenses	
102	456 Employees Health and Welfare Benefits	None
103	457 Pensions	
104	458 Stationery and Printing	
105	460 Other Expenses	
106	461 General Joint Facilities - Dr.	
107	462 General Joint Facilities - Cr.	
108	Total	
	RENTS	
109	504 Rent from Locomotives	
110	505 Rent from Passenger-train Cars	
111	507 Rent from Work Equipment	
112	508 Joint Facility Rent Income	
113	537 Rent for Locomotives	
114	538 Rent for Passenger-train Cars	
115	541 Joint Facility Rents	
116	Total Rents	
117	532 Railway Tax Accruals	
118	Total Remunerations	

NOTES AND REMARKS

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas
County of Smith } ss:

J. W. Huvendick

(Insert here the name of the affiant)

makes oath and says that he is

Auditor

(Insert here the official title of the affiant)

Of St. Louis Southwestern Railway Company and Subsidiary Companies

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1974 to and including Dec. 31, 1974.

JWHuvendick

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 31st day of March, 1975.

My commission expires June 4, 1975

Use an
L.S.
impression seal

H. G. Kelling

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas
County of Smith } ss:

R. M. Nall

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of St. Louis Southwestern Railway Company and Subsidiary Companies

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1974, to and including Dec. 31, 1974.

R. M. Nall

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named, this 31st day of March, 1975.

My commission expires June 4, 1975

Use an
L.S.
impression seal

H. G. Kelling

(Signature of officer authorized to administer oaths)

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